Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 09/01/1995

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL

380 MADISON AVENUE
SUITE 2401
NEW YORK, NY 10017

2b Employer Identification Number (EIN)
46-0613544

2c Plan Sponsor's telephone number
212-922-1220

2d Business code (see instructions)
721110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2015	MOHAMMED HUDA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2015	MOHAMMED HUDA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	324
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	204
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	249
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	63
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	312
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	312
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	150
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X]	Insurance	**(1)** [X]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL

D Employer Identification Number (EIN)
46-0613544

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1590850	65935	RM 85809-1	312	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
25262	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

RONALD VAN RABENSWAAY
1 PENN PLAZA
SUITE 2035
NEW YORK, NY 10119-2035

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
15710	0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STEPHEN L. GROSSMAN
250 WEST 34TH STREET
NEW YORK, NY 10119

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
1974	0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ROBIN S. WEINGAST

100 QUENTIN ROOSEVELT BLVD.
SUITE 507
GARDEN CITY, NY 11530

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
7578	0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	3799321

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY CONTRACT

b	Balance at the end of the previous year			7b	1475315
c	Additions: (1) Contributions deposited during the year	7c(1)	318936		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	28350		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below)	7c(5)	161822		
	▶ LN INT, PRIN, LOAN DEFAULT, LOAN DEFAULT OFFET, ROLLOVER				
	(6)Total additions			7c(6)	509108
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	1984423
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	113577		
	(2) Administration charge made by carrier	7e(2)	1320		
	(3) Transferred to separate account	7e(3)	417417		
	(4) Other (specify below)	7e(4)	53667		
	▶ LN DISTRIB				
	(5) Total deductions			7e(5)	585981
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	1398442

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan	**B** Three-digit plan number (PN) ▶
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL	46-0613544

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RONALD VAN RABENSWAY

1 PENN PLAZA
SUITE 2035
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	SHAREHOLDER SERVICE PROV	0	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ROBIN S, WEINGAST & ASSOCIATES, INC

100 QUENTIN ROOSEVELT BLVD.
SUITE 507
GARDEN CITY, NY 11530

11-2859146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	SHAREHOLDER SERVICE PROV	0	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STEPHEN L. GROSS,AM

250 WEST 34TH STREET
NEW YORK, NY 10119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	SHAREHOLDER SERVICE PROV	0	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBIN S. WEINGAST & ASSOCIATES, INC

100 QUENTIN ROOSEVELT BLVD.
SUITE 507
GARDEN CITY, NY 11530

11-2589146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	THIRD PARTY ADMINISTRATO	0	Yes [X] No [ ]	Yes [X] No [ ]	9725	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUUAL LIFE INS. CO.

1295 STATE STREET
SPRINGFIELD, MA 01111

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 60 63 64 68 72	CONTRACT ADMINISTRATOR	3390	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL

D Employer Identification Number (EIN)
46-0613544

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-0C (PRO-BLEND CONTRM)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0342299-245	P	35132

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-0D (PRO-BELND MODTRM)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0342299-246	P	129187

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-OE (PRO-BLEND EXTTRM)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0342299-247	P	3229

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-OM (PRO-BLEND MAXTRM)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0342299-248	P	165875

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-AF (PREM SHORT-DURATION BOND)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSRUANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-1590850-015	P	121962

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-AG (PREMIER MONEY MARKET)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-1590850-016	P	10

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-AI (PREMIER INT'L EQUITY

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURRANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-1590850-017	P	5256

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-AV (SELECT FOCUSED VALUE)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-027	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11090

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-AX (MM S&P 500 INDEX)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-028	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 954970

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-B2 (SMALL CAP INDEX)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-170	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18059

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-B8 (MID CAP INDEX)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-171	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53005

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-BF (MID CAP GR)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-172	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 361835

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-C2 (REAL ESTATE)

b Name of sponsor of entity listed in (a): MASSACHUSSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-272	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8815

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-EN (PREMIER CORE BOND)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-206	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 272496

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-F3 (DISCOVERY)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-289	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64608

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-G6 (INTERNATIONAL BOND)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-045	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5602

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-G9 (DEVELOPING MARKETS)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-191	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 220862

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-HH (PREMIER HIGH YIELD

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-314	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1559

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-HU (PREMIER DISCIPLINED GROWTH)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-320	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 124070

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-PF (MID CAP VALUE)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-211	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 315986

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-PI (GOLD & SPEC MINERALS)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-212	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-RU (UTILITIES)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-114	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 272

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-TH (EUROPACIFIC GROWTH)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 04-1590850-352	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 352

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-TJ (WASHINGTON MUTUAL INVS)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL INSURANCE COMPANY

c EIN-PN 04-1590850-353	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 358776

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-UD (INTERNATIONAL VALUE)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL INSURANCE COMPANY

c EIN-PN 90-0342299-221	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3228

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-Y4 (PREM INFLAT-PROT AND INCM)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL INSURANCE COMPANY

c EIN-PN 04-1590850-243	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3120

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZA (SMAILL COMPANY OPPORTUNITY)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL INSURANCE COMPANY

c EIN-PN 90-0342299-038	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 132218

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZF (ONE CHOICEC 2015 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-237	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4580

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZG (ONE CHOICE 2020 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-238	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7054

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZH (ONE CHOICE 2025 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-239	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 110691

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZI (ONE CHOICE 2030 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-240	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1100

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZK (ONCE CHOICE 2035 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-241	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18067

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZQ (ONE CHOICE 2045 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-243	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36703

a Name of MTIA, CCT, PSA, or 103-12 IE: SIA-ZR (ONE CHOICE 2050 PRTFL)

b Name of sponsor of entity listed in (a): MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

c EIN-PN 90-0342299-244	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12636

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL

D Employer Identification Number (EIN)
46-0613544

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	244146	244194
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3530947	3799321
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1467394	1398443
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	5242487	5441958
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	5242487	5441958

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	317337	
	(C) Others (including rollovers)	2a(1)(C)	15630	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		332967
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	9146	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9146
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		281642
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		623755
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	420894	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		420894
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	3390	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3390
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		424284
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		199471
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: STEINBACH & SEKULER **(2)** EIN: 11-2914050

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL

D Employer Identification Number (EIN)
46-0613544

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 93-1225432 04-4190850

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MM Hotel Management, LLC DBA Garden City Hotel

401(k) Plan Trust Financial Statement

For the Year Ended December 31, 2014

MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL
401(K) PLAN TRUST
FINANCIAL STATEMENTS AND
AUDITOR'S REPORT

DECEMBER 31, 2014

TABLE OF CONTENTS

Independent Auditor's Report---------- 1

Financial Statements

Statement of Net Assets Available For Benefits---------- 2

Statement of Changes in Net Assets Available for Benefits---------- 3

Notes to the Financial Statements---------- 4-9

Supplementary Information

Schedule of Assets Held For Investment Purposes---------- 10

Accountants & Consultants
Steinbach & Sekuler

Accountants & Consultants

Steinbach & Sekuler

INDEPENDENT AUDITOR'S REPORT

To The Administrative Committee of
MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust
45 Seventh Street
Garden City, NY 11530

We were engaged to audit the accompanying comparative statements of net assets available for benefits of MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits and supplemental schedules for the year ended December 31, 2014 and 2013. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Massachusetts Mutual Life Insurance Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certificate from the custodian as of and for the year ended December 31, 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to, and do not express an opinion on the accompanying financial statements and schedules as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974.

We have audited the statement of net assets available for benefits of MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust as of December 31, 2013, and in our report dated July 15, 2014 we express our opinion that such financial statement presents fairly, in all material respects, the financial status of MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust as of December 31, 2013, in conformity with accounting principles generally accepted in the United States of America.

April 22, 2015

Steinbach & Sekuler

New York Office • 575 Underhill Blvd, Suite 205, Syosset, New York 11791 • Tel: 516-364-1898 • Fax: 516-364-2218
Florida Office • 17177 Huntington Park Way, Boca Raton, FL 33496 • Tel: 561-961-4508
www.steinbachsekuler.com

MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN TRUST
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF:

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
Investments	$ 5,197,764	$ 4,998,341
Receivables:		
Participant Loans	244,194	244,146
TOTAL ASSETS	$ 5,441,958	$ 5,242,487
LIABILITIES	-0-	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$ 5,441,958	$ 5,242,487

The accompanying notes are an integral part of the financial statement.

Accountants & Consultants
Steinbach & Sekuler

MM Hotel Management LLC dba Garden City Hotel 401(k) Plan

2014 Asset Reconciliation

Beginning Balance:	*12/31/2013*	5,242,486.89
	Liability	0.00
	Net Assets 12/31/13	5,242,486.89
Contributions	*401k*	317,337.06
	match	0.00
	Rollover	15,630.52
	Total	332,967.58
	MM Investment Income	281,631.32
	Loan Int	9,146.00
	Total Income	290,777.32
	Withdrawals	-420,893.67
	Expenses	-3,390.00
Ending Balance:	*12/31/2014*	5,441,948.12

Asset Statement		
Receivable Contributions	*401k*	
	ps/sh	0.00
	Total Recvble	0.00
	MM	5,197,753.69
	Loans	244,194.43
Ending Balance:	*12/31/2014*	5,441,948.12
Difference		0.00

MM Hotel Management, LLC dba Garden City Hotel 401(k) Plan

ASSET RECONCILATION 12/31/2013

	DEF	Roth DEF	Match	Rollover	Loans	Totals
MassMutual	4,314,499.95	12,696.39	456,327.67	214,817.07	244,145.81	0.00
RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
Forfeiture Account	0.00	0.00	0.00	0.00	0.00	0.00
	4,314,499.95	12,696.39	456,327.67	214,817.07	244,145.81	0.00
VAL ENDING BALANCE	4,314,499.95	12,696.39	456,327.67	214,817.07	244,145.81	5,242,486.89
DIFFERENCE	0.00	0.00	0.00	0.00	0.00	0.00
CASH RECONCILATION						
01/01/2014	4,314,499.95	12,696.39	456,327.67	214,817.07	244,145.81	5,242,486.89
CONT	301,354.75	15,982.31	0.00	15,630.52	0.00	332,967.58
INV GAIN	232,747.03	1,050.48	39,970.07	4,473.74	9,146.00	287,387.32
WITHDRAWALS	-299,400.03	0.00	-44,284.53	-47,354.11	-29,855.00	-420,893.67
Loan Withdrawals	-25,620.36	-3,423.82	0.00	0.00	29,044.18	0.00
Loan Repayments	0.00	0.00	8,286.56	0.00	-8,286.56	0.00
12/31/2014	4,523,581.34	26,305.36	460,299.77	187,567.22	244,194.43	5,441,948.12
ACCRUAL RECONCILIATION						
01/01/2014	4,314,499.95	12,696.39	456,327.67	214,817.07	244,145.81	5,242,486.89
CONTRIBUTION	301,354.75	15,982.31	0.00	15,630.52	0.00	332,967.58
INV GAIN	232,747.03	1,050.48	39,970.07	4,473.74	9,146.00	287,387.32
WITHDRAWALS	-299,400.03	0.00	-44,284.53	-47,354.11	-29,855.00	-420,893.67
Loan Withdrawals	-25,620.36	-3,423.82	0.00	0.00	29,044.18	0.00
Loan Repayments	0.00	0.00	8,286.56	0.00	-8,286.56	0.00
12/31/2014	4,523,581.34	26,305.36	460,299.77	187,567.22	244,194.43	5,441,948.12
STATEMENT OF ASSETS, 12/31/2014						
MassMutual	4,523,581.34	26,305.36	460,299.47	187,567.22	244,194.43	5,441,947.82
	4,523,581.34	26,305.36	460,299.47	187,567.22	244,194.43	5,441,947.82
	0.00	0.00	0.00	0.00	0.00	0.00
VAL ENDING BALANCE	4,523,581.34	26,305.36	460,299.47	187,567.22	244,194.43	5,441,947.82
DIFFERENCE	0.00	0.00	0.00	0.00	0.00	0.00

MM Hotel Management, LLC dba Garden City Hotel 401(k) Plan Trust

01/21/2015

RM 85809 - 1

5500 Financial Summary Report for the period covering 01/01/2014 - 12/31/2014

	Beginning Balance	Total Contributions	Loan Interest	Investment Results	Benefit Payments	Expenses	Net Loan Activity	Net Forfeitures	Investment Transfers	Ending Balance
SF Guaranteed(U)	$ 7,921.21	$	$	$ 203.45	$	$	$	$ 2,651.21	$	$ 10,775.87
SF Guaranteed	1,467,394.22	36,312.16	1,702.34	28,146.80	(113,576.91)	(1,319.68)	(26,173.39)	(98.06)	(4,720.24)	1,387,667.24
Total GIA	$1,475,315.43	$36,312.16	$1,702.34	$28,350.25	($113,576.91)	($1,319.68)	($26,173.39)	$2,553.15	($4,720.24)	$1,398,443.11
Holding Account(U)	10.45			0.01						10.46
Prm Short-Dur Bond (Babson)	135,543.83	2,215.69	137.44	1,350.32	(19,575.84)	(35.33)	2,400.28	(74.71)		121,961.68
Prm Core Bond (Babson)	265,339.50	16,685.66	658.36	14,392.57	(9,675.96)	(197.77)	1,614.17	(261.49)	(16,058.99)	272,496.05
International Bond (OFI)	1,879.73	941.16	21.06	(73.78)	(1.08)	(25.74)	339.13		2,521.38	5,601.86
Prm High Yield (Babson)	36.37	330.38		(68.12)					1,260.70	1,559.33
Prem Intl Equity (OFI Inst)	251.69	1,511.31		(277.90)					3,770.61	5,255.71
Washington Mut Invs (American)	251,289.99	22,593.21	607.18	30,524.69	(6,396.61)	(74.09)	5,719.83	(96.67)	54,608.25	358,775.78
MM S&P 500 Index(Northrn Trst)	919,815.17	49,268.43	1,041.05	113,073.28	(118,767.95)	(344.46)	5,739.32	(544.36)	(14,310.11)	954,970.37
Sel Focused Value (Harris)	1,859.49	8,885.96	1.71	761.60	(369.23)	(6.23)	100.01		(143.60)	11,089.71
Prem Discipl Grth (Babson)	104,306.02	12,312.89	127.43	12,628.36	(2,820.22)	(62.86)	(4,891.97)		2,470.60	124,070.25
Mid Cap Value (JP Morgan)	281,207.46	22,079.74	1,038.23	39,661.36	(26,571.62)	(219.12)	(4,788.96)	(265.16)	3,844.55	315,986.48
Mid Cap Index (Columbia)	31,992.09	6,647.53	13.64	4,368.34	(0.75)	(0.81)	301.64		9,682.89	53,004.57
Mid Cap Gr (Prudntl Jennsn)	362,494.89	21,006.17	1,085.08	29,379.60	(7,058.86)	(125.94)	(331.21)	(271.65)	(44,342.59)	361,835.49
Sm Cmpny Opportunity (Victory)	131,754.72	12,077.03	266.29	7,524.48	(31,035.99)	(54.62)	11,732.75	(46.78)		132,217.88
Small Cap Index (Columbia)	34,026.56	7,364.53	13.70	231.36	(1.09)	(1.19)	301.57		(23,876.23)	18,059.21
Developing Markets (OFI)	246,520.06	19,484.73	1,224.78	(11,392.51)	(26,943.43)	(266.35)	1,392.75	(233.60)	(8,924.21)	220,862.22
EuroPacific Growth (American)	229,405.17	16,909.14	444.78	(8,167.35)	(17,675.90)	(169.66)	8,239.41	(335.12)	8,617.33	237,267.80
International Value (MFS)	1,038.85	2,191.05		(1.55)						3,228.35
Gold & Spec Min (Oppenheimer)	0.00			(14.48)					14.48	0.00
Utilities (MFS)	83.14	174.11		14.38						271.63
Pro-Blnd ConTrm (Mnning&Npier)	32,960.81	3,872.51	44.66	1,271.84		(98.68)	(2,919.42)			35,131.72
Pro-Blnd MaxTrm (Mnning&Npier)	167,921.88	11,843.71	97.11	8,792.60	(18,209.71)	(101.60)	2,051.63	(169.83)	(6,350.71)	165,875.08
Pro-Blnd ModTrm (Mnning&Npier)	57,504.02	13,907.14	461.44	1,081.98	(75.37)	(49.13)	(1,020.62)	(70.76)	57,448.48	129,187.18
Discovery (OFI)	105,253.86	8,855.96	31.60	(5,763.55)	(17,014.78)	(99.65)	391.64	(183.02)	(26,863.93)	64,608.13
Prm Inf-Pro and Icm (Babson)	779.26	2,358.26		0.15	(8.37)	(9.13)				3,120.17
Real Estate (OFI)	2,274.07	4,914.45	15.98	1,272.06	(0.75)	(62.51)	(876.99)		1,278.48	8,814.79

MassMutual Retirement Services (MMRS) is a division of Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives.

MM Hotel Management, LLC dba Garden City Hotel 401(k) Plan Trust

01/21/2015

RM 85809 - 1

5500 Financial Summary Report for the period covering 01/01/2014 - 12/31/2014

	Beginning Balance	Total Contributions	Loan Interest	Investment Results	Benefit Payments	Expenses	Net Loan Activity	Net Forfeitures	Investment Transfers	Ending Balance
One Choice 2015 Ptf (AmerCnt)	2,888.03	1,350.75	17.84	192.75		(23.02)	153.39			4,579.74
One Choice 2020 Ptf (AmerCnt)	2,765.41	4,007.27		280.96						7,053.64
One Choice 2025 Ptf (AmerCnt)	92,721.08	10,991.52	46.93	6,132.31			799.48			110,691.32
One Choice 2030 Ptf (AmerCnt)	921.26	110.86		67.51						1,099.63
One Choice 2035 Ptf (AmerCnt)	19,553.78	2,504.15		1,122.40	(5,073.26)	(40.00)				18,067.07
One Choice 2045 Ptf (AmerCnt)	28,747.29	5,776.30	47.34	2,497.49	(39.96)	(2.43)	(323.09)			36,702.94
One Choice 2050 Ptf (AmerCnt)	9,879.72	1,827.56		855.81					72.86	12,635.95
Pro-Blnd ExtTrm (Mnning&Npier)	0.00	3,254.94		(26.09)						3,228.85
Total SIA	$3,523,025.65	$298,254.10	$7,443.63	$251,692.88	($307,316.73)	($2,070.32)	$26,124.74	($2,553.15)	$4,720.24	$3,799,321.04
Loans	244,145.84						48.65			244,194.49
Loan Accrued Interest	323.53		646.30							969.83
Total Loans	$244,469.37	$0.00	$646.30	$0.00	$0.00	$0.00	$48.65	$0.00	$0.00	$245,164.32
Partial Accrual Grand Total*	$5,242,810.45	$334,566.26	$9,792.27	$280,043.13	($420,893.64)	($3,390.00)	$0.00	$0.00	$0.00	$5,442,928.47
Cash Grand Total**	$5,242,486.92	$334,566.26	$9,145.97	$280,043.13	($420,893.64)	($3,390.00)	$0.00	$0.00	$0.00	$5,441,958.64

*Total includes loan accrued interest
**Total excludes loan accrued interest

MassMutual Retirement Services (MMRS) is a division of Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives.

MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED:

	DECEMBER 31, 2014		DECEMBER 31, 2013	
ADDITIONS				
Additions To Net Assets Attributed To:				
Investment Income:				
Interest	$ 9,146		$ 12,430	
Dividends	-0-		-0-	
Net appreciation (depreciation) in fair value of investments	281,642		713,265	
Total Investment Income (Loss)		$ 290,788		$ 725,695
Contributions:				
Employer	$ -0-		$ -0-	
Participants	317,337		329,442	
Other	15,630		-0-	
Total Contributions		332,967		329,442
TOTAL ADDITIONS		$ 623,755		$1,055,137
DEDUCTIONS				
Deductions From Net Assets Attributed to:				
Benefits Paid to Participants	$ 420,894		$1,793,557	
Corrective Distributions	-0-		910	
Deemed Distributions of Participants Loans	-0-		52,673	
Net Administrative Costs	3,390		6,516	
TOTAL DEDUCTIONS		424,284		1,853,656
NET INCREASE (DECREASE)		$ 199,471		(798,519)
NET ASSETS AVAILABLE FOR BENEFITS				
Beginning of Year		5,242,487		6,041,006
END OF YEAR		$5,441,958		$5,242,487

The accompanying notes are an integral part of the financial statement.

Accountants & Consultants
Steinbach & Sekuler

Note 1 - Description of Plan

The following description of the MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust (the "Plan") provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan's provisions.

General. *The plan is a defined contribution 401K plan covering all full-time employees of the MM Hotel Management, LLC dba Garden City Hotel 401(K) Plan Trust (the "Company") who have completed a minimum of one year of service and are at least 21 years old. The plan is qualified as part of the Massachusetts Mutual Life Insurance Company prototype 401(K) plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).*

Contributions. *Each year participants may contribute up to 100% of pretax annual compensation, up to the annual maximum allowed. The maximum contribution is indexed for inflation and is subject to discrimination testing as prescribed by the Internal Revenue Code. A participant may elect to change their percentage of compensation contributed to the plan on a consistent basis. A discretionary employer contribution may be made annually for eligible participants, in an amount equal to a percentage of the participants' contributions.*

Participant's Accounts. *Each participant's account is credited with (a)the participant's contribution, (b) an allocation of the discretionary employer contribution if applicable, and (c) plan earnings. Deductions to participant accounts are made for (a) withdrawals including participant loans and hardship distributions, as defined, (b) administrative fees, and (c) plan losses.*

Vesting. *Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the company's discretionary employer contribution of a participants' amount is based on years of continuous service. Company discretionary contributions vest at 20% after completing two years of service with increases of 20% for each additional year of service. Company discretionary contributions are fully vested after six years of service.*

Participant Loans. *Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years. The loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through bi-weekly payroll deductions.*

Accountants & Consultants
Steinbach & Sekuler

Note 1 - Description of Plan - Continued

Payment of Benefits. *On termination of service, a participant will receive a lump-sum amount equal to the value of the participant's vested income in his or her account. Participant's may receive hardship distributions or borrow against their account if certain plan provisions are met.*

Forfeitures. *Forfeited non-vested accounts will be used to offset plan expenses or may be used to reduce future employer contributions.*

Termination. *The company has the right under the plan to amend, alter or terminate the plan at any time subject to the provisions of ERISA. In the event of the plan's termination, the plan's provisions require that the net assets available for benefits be distributed to the participants in accordance with their individual account.*

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting. *The financial statements of the Plan are prepared using the accrual basis of accounting.*

Estimates. *The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Accordingly, actual results may differ from those estimates.*

Investment Valuation and Income Recognition. *The Plan's investments are stated at fair value. Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.*

Payment of Benefits. *Benefits are recorded when paid.*

Operating Expenses. *Expenses of maintaining the Plan may be paid out of the Plan unless they are paid by the Company.*

Recent Accounting Pronouncement. *The financial accounting standards board (the FASB) issued an interpretation regarding Accounting for Uncertainty in Income Taxes. This interpretation clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB ASC 740-10, Accounting for Income Taxes, and is effective for the fiscal year beginning after December 15, 2008. The Plan adopted the provisions of this pronouncement and the adoption did not impact the amounts reported in the Plan's financial statements.*

Subsequent Events. *Plan management has evaluated subsequent events through April 22, 2015, the date which the financial statements were available to be issued.*

Accountants & Consultants
Steinbach & Sekuler

Note 3 - Fair Value Measurements

The Plans investments are reported at fair value in the accompanying statements of net assets available for benefits.

December 31, 2014		***Fair Value Measurements Using:***	
	Fair Value	***Significant Other Observable Inputs (Level 2)***	***Significant Unobservable Inputs (Level 3)***
Value of interest in registered investment companies	*$ 3,799,321*	*$ 3,799,321*	*$ -0-*
Value of funds held in insurance company general account	*1,398,443*	*1,398,443*	*-0-*
Participant Loans	*244,194*	*-0-*	*244,194*
	$ 5,441,958	*$ 5,197,764*	*$ 244,194*

December 31, 2013		***Fair Value Measurements Using:***	
	Fair Value	***Significant Other Observable Inputs (Level 2)***	***Significant Unobservable Inputs (Level 3)***
Value of interest in registered investment companies	*$ 3,530,947*	*$ 3,530,947*	*$ -0-*
Value of funds held in insurance company general account	*1,467,394*	*1,467,394*	*-0-*
Participant Loans	*244,146*	*-0-*	*244,146*
	$ 5,242,487	*$ 4,998,341*	*$ 244,146*

FASB ASC 820, Fair Value Measurements, establishes a fair value hierarchy that prioritized the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consists of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consists of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were only used when Level 1 or Level 2 inputs were not available.

Level 2 Fair Value Measurements

The fair value of the pooled separate accounts for which quoted market prices are not available are valued based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 Fair Value Measurements

The fair value of the guaranteed interest accounts are estimated by discounting the related cash flows based on current yields of similar instruments with comparable durations. The participant loans are not actively traded and significant other observable inputs are not available. The fair value of participant loans is estimated to be equal to the amortized cost of the loans because the loans are secured by each respective participant's account balance. The following table provides further details of the Level 3 fair value measurements.

Accountants & Consultants
Steinbach & Sekuler

Fair Value Measurements Using Significant Unobservable Inputs (Level 3)

December 31, 2014	***Participant Loans***	***Total***
Beginning Balance	*$ 244,146*	*$ 244,146*
Total gains or losses (realized and unrealized) included in changes in net assets available for benefits	*9,146*	*9,146*
Purchases, sales, issuances, and settlements (net)	*(9,098)*	*(9,098)*
Ending Balance	*$ 244,194*	*$ 244,194*

December 31, 2013	***Participant Loans***	***Total***
Beginning Balance	*$ 252,822*	*$ 252,822*
Total gains or losses (realized and unrealized) included in changes in net assets available for benefits	*12,430*	*12,430*
Purchases, sales, issuances, and settlements (net)	*(21,106)*	*(21,106)*
Ending Balance	*$ 244,146*	*$ 244,146*

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2014 and 2013 are reported in net appreciation in fair value of investments.

Note 4 - Investments

All investment information reported in the accompanying financial statements, notes to the financial statements, and supplemental schedules including investments held at December 31, 2013, net appreciation in fair value of investments and interest income for the year ended December 31, 2013 were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the custodian of the Plan in accordance with section 2520.103-8 of the Department of Labors' Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A summary of the fair value of investments held is as follows:

	2014	***2013***
Value of interest in regulated investment companies	*$ 3,799,321*	*$ 3,530,947*
Value of funds held in insurance company general account	*1,398,443*	*1,467,394*
Participant Loans	*244,194*	*244,146*
	$ 5,441,958	*$ 5,242,487*

Accountants & Consultants
Steinbach & Sekuler

Individual investments that represent 5% or more of the plans net assets available for benefits are as follows:

December 31, 2014		**Number of Shares**	**Current Fair Value**
MM S&P 500 Index	SIA-AX	5,329.64	$ 954,970
Mid Cap GR (Prudential Jennsn)	SIA-BF	2,008.94	361,835
PRM Core Bond (Babson)	SIA-EN	1,651.71	272,496
Mid Cap Value	SIA-PF	1,313.41	315,986
Washington Mutual Investors Fund	SIA-TJ	1,760.56	358,776

December 31, 2013		**Number of Shares**	**Current Fair Value**
MM S&P 500 Index	SIA-AX	5,786.31	$ 919,815
Mid Cap GR (Prudential Jennsn)	SIA-BF	2,217.15	362,495
PRM Core Bond (Babson)	SIA-EN	1,697.54	265,240
Mid Cap Value	SIA-PF	1,357.03	281,207

During the year ended December 31, 2014, the plans investments appreciated in value by $ 199,423 as follows:

Interest in Registered Investment Companies	$ 268,374
Funds Held in Insurance Company General Account	(68,951)
	$(199,423)

Note 5 - Related Party Transactions

Investment advisory and management fees were paid to Massachusetts Life Insurance Company by the sponsor without reimbursement from the plan. These expenses total $3,390 for the year ended December 31, 2014.

Note 6 - Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trusts are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 7 - Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near future and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Accountants & Consultants
Steinbach & Sekuler

Note 8 - Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	*$ 5,441,958*	*$ 5,242,487*
Excess amount of participant contributions refunded subsequent to year-end	-0-	-0-
Net assets available for benefits per Schedule H of the Form 5500	*$ 5,441,958*	*$ 5,242,487*

Amounts allocated to participants are recorded on Schedule H of Form 5500 for excess contributions that have been processed and approved for payment prior to December 31, 2014 but not paid as of that date.

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2014
Net increase (decrease) in net assets available for benefits per the financial statements	*$ 199,471*
2014 excess participant contributions, paid in 2015	-0-
Net increase (decrease) in net assets available for benefits per Schedule H of Form 5500	*$ 199,471*

The accompanying notes are an integral part of the financial statement.

Accountants & Consultants
Steinbach & Sekuler

MM HOTEL MANAGEMENT, LLC DBA GARDEN CITY HOTEL 401(K) PLAN TRUST
EIN: 46-0613544
Plan Number: 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT
AS OF DECEMBER 31, 2014

IDENTITY OF ISSUER	DESCRIPTION OF INVESTMENT		CURRENT VALUE
Mass Mutual	Guaranteed Interest Account		$ 1,398,773
Mass Mutual	Pro-Blnd ConTrm (Mnning & Npier)	SIA - OC	35,132
Mass Mutual	Pro-Blnd ModTrm (Mnninh & Npier)	SIA - OD	129,187
Mass Mutual	Pro-Blnd ExtTrm (Mnning & Npier)	SIA - OE	3,229
Mass Mutual	Pro-Blnd MaxTrm (Mnning & Npier)	SIA - OM	165,875
Mass Mutual	Prm Short-Dur Bond (Babson)	SIA - AF	121,962
Mass Mutual	Premier Money Market	SIA - AG	10
Mass Mutual	MM S&P 500 Index (Northern Trust)	SIA - AX	954,970
Mass Mutual	Mid Cap Gr (Prudential Jennsn)	SIA - BF	361,835
Mass Mutual	Prm Core Bond (Babson)	SIA - EN	272,496
Mass Mutual	Discovery (OFI)	SIA - F3	64,608
Mass Mutual	Int'l Bond (OFI)	SIA - G6	5,602
Mass Mutual	Developing Markets (OFI)	SIA - G9	220,862
Mass Mutual	Prem Discipl Grth (Babson)	SIA - HU	124,070
Mass Mutual	Mid Cap Value (JP Morgan)	SIA - PF	315,986
Mass Mutual	Europacific Growth (American)	SIA - TH	237,268
Mass Mutual	Washington Mut Invs (American)	SIA - TJ	358,776
Mass Mutual	SM Company Opportunity (Victory)	SIA - ZA	132,218
Mass Mutual	Livestrong 2015 Ptf (AmerCnt)	SIA - ZF	4,580
Mass Mutual	Utilities	SIA - RU	272
Mass Mutual	International Value	SIA - UD	3,228
Mass Mutual	Prem Inflat-Prot and Income	SIA - Y4	3,120
Mass Mutual	One Choice 2020 Portfolio	SIA - ZG	7,054
Mass Mutual	One Choice 2030 Portfolio	SIA - ZI	1,100
Mass Mutual	Livestrong 2025 Ptf (AmerCnt)	SIA - ZH	110,691
Mass Mutual	Livestrong 2035 Ptf (AmerCnt)	SIA - ZK	18,067
Mass Mutual	Livestrong 2045 Ptf (AmerCnt)	SIA - ZQ	36,703
Mass Mutual	Livestrong 2050 Ptf (AmerCnt)	SIA - ZR	12,636
Mass Mutual	Premier Int'l Equity	SIA - AI	5,256
Mass Mutual	Select Focused Value	SIA - AV	11,090
Mass Mutual	Small Cap Index	SIA - B2	18,059
Mass Mutual	Mid Cap Index	SIA - B8	53,005
Mass Mutual	Real Estate	SIA - C2	8,815
Mass Mutual	Premier High Yield	SIA - HH	1,559
Participant Loans	4.25 - 7.25		245,164
	Total Investment Assets		$ 5,443,258

The accompanying notes are an integral part of the financial statement.

Accountants & Consultants
Steinbach & Sekuler

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2014** and ending **12/31/2014**

Name of plan
MM Hotel Management, LLC dba Garden City Hotel 401(k) Plan

Employer Identification Number
46-0613544

Three-digit plan number ► **001**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	MassMutual	Guaranteed Interest Account	1,398,443	1,398,773
*	MassMutual	Hold Account - SIA-AG	0	10
*	MassMutual	SIA-0C	32,058	35,132
*	MassMutual	SIA-0D	122,870	129,187
*	MassMutual	SIA-0E	3,255	3,229
*	MassMutual	SIA-0M	129,050	165,875
*	MassMutual	SIA-AF	119,841	121,962
*	MassMutual	SIA-AI	5,520	5,256
*	MassMutual	SIA-AV	10,236	11,090
*	MassMutual	SIA-AX	675,756	954,970
*	MassMutual	SIA-B2	14,794	18,059
*	MassMutual	SIA-B8	42,699	53,005
*	MassMutual	SIA-BF	270,872	361,835
*	MassMutual	SIA-C2	7,609	8,815
*	MassMutual	SIA-EN	263,234	272,496
*	MassMutual	SIA-F3	47,853	64,608
*	MassMutual	SIA-G6	5,738	5,602
*	MassMutual	SIA-G9	215,662	220,862
*	MassMutual	SIA-HH	1,626	1,559
*	MassMutual	SIA-HU	88,611	124,070
*	MassMutual	SIA-PF	224,470	315,986
*	MassMutual	SIA-PI	0	0
*	MassMutual	SIA-RU	256	272
*	MassMutual	SIA-TH	211,011	237,268
*	MassMutual	SIA-TJ	273,474	358,776
*	MassMutual	SIA-UD	3,177	3,228
*	MassMutual	SIA-Y4	3,141	3,120
*	MassMutual	SIA-ZA	99,525	132,218
*	MassMutual	SIA-ZF	4,204	4,580
*	MassMutual	SIA-ZG	6,664	7,054
*	MassMutual	SIA-ZH	94,709	110,691
*	MassMutual	SIA-ZI	985	1,100
*	MassMutual	SIA-ZK	14,950	18,067
*	MassMutual	SIA-ZQ	30,138	36,703
*	MassMutual	SIA-ZR	10,248	12,636
	Participant Loans	4.25%-7.25%	0	245,164