Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1985

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

MESSER INC.

5158 FISHWICK DR
CINCINNATI, OH 45216

5158 FISHWICK DR
CINCINNATI, OH 45216

2b Employer Identification Number (EIN)
20-1963972

2c Sponsor's telephone number
513-242-1541

2d Business code (see instructions)
236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2015	E. PAUL HITTER JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2015	E. PAUL HITTER JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5	Total number of participants at the beginning of the plan year	**5**	522
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	0
b	Retired or separated participants receiving benefits	**6b**	485
c	Other retired or separated participants entitled to future benefits	**6c**	16
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	501
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	47
f	Total. Add lines **6d** and **6e**.	**6f**	548
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	549
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	538
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan	**B** Three-digit plan number (PN) ▶	
MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN		001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
MESSER INC.	20-1963972	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAWGRASS ASSET MANAGEMENT, LLC

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	21284	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BARING ASSET MANAGEMENT, LLC 470 ATLANTIC AVE BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	INVESTMENT ADVISORY	17260	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CROWE HORWATH

98-7654321

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 65	ACCOUNTANT	18957	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT, LLC

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	51616	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALIX PARTNERS

38-3637158

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34 50	VALUATION SERVICES	31463	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE BOGDAHN GROUP

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	25000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENT ADVISORS

39-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	40436	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EAGE CAPITAL MANAGEMENT, LLC

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	59057	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PNC CUSTODIAN

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	CUSTODIAN	134143	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	34495	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan
MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MESSER INC.

D Employer Identification Number (EIN)
20-1963972

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	70172	193549
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2368067	1248188
(2) U.S. Government securities	1c(2)	3562222	5417616
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6269520	6330439
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	18685490	22029912
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10588714	11984693
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	107553585	123924634
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	149097770	171129031
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	7667145	13379330
k Total liabilities (add all amounts in lines 1g through1j)	1k	7667145	13379330
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	141430625	157749701

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	795668	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		795668
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	57291	
(B) U.S. Government securities	2b(1)(B)	89745	
(C) Corporate debt instruments	2b(1)(C)	154907	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	-49013	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		252930
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	262520	
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	243360	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		505880
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	16371051	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		16371051

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3370326
c Other income	2c		6300894
d Total income. Add all **income** amounts in column (b) and enter total	2d		27596749
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8506859	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		8506859
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		592497
i Administrative expenses: **(1)** Professional fees	2i(1)	18957	
(2) Contract administrator fees	2i(2)	34497	
(3) Investment advisory and management fees	2i(3)	254720	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		308174
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		9407530
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		18189219
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		1870143

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE HORWATH **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
MESSER CONSTRUCTION 401K SAVINGS PLAN	31-0740877	003

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan
MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MESSER INC.

D Employer Identification Number (EIN)
20-1963972

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 5915360

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☒ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☒ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☒ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS

September 30, 2014 and 2013

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS
September 30, 2014 and 2013

CONTENTS

INDEPENDENT AUDITOR'S REPORT 1

FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS 3

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS 4

NOTES TO FINANCIAL STATEMENTS 5

SUPPLEMENTAL SCHEDULE

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) 16

Crowe Horwath LLP
Independent Member Crowe Horwath International

INDEPENDENT AUDITOR'S REPORT

Messer Inc. Employee Stock Ownership Plan Trustees
and Participants:

Report on the Financial Statements

We have audited the accompanying financial statements of Messer Inc. Employee Stock Ownership Plan, which comprise the statement of net assets available for benefits as of September 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended September 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Messer Inc. Employee Stock Ownership Plan as of September 30, 2014, and the changes in net assets available for benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 of the financial statements, the 2014 and 2013 financial statements include common stock of Messer Inc. amounting to $123,924,634 (79% of net assets available for benefits) and $107,553,585 (76% of net assets available for benefits), respectively, which values have been approved by the Board of Trustees assisted by an independent appraisal in the absence of readily attainable market values. We have audited the procedures used by the Board of Trustees in arriving at its estimate of the fair value of securities and have tested underlying documentation, and in the circumstances, we believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our overall opinion. Our opinion is not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information included in the supplemental schedule, Schedule H, Line 4i- Schedule of Assets (Held At End Of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Crowe Horwath LLP

Indianapolis, Indiana
July 13, 2015

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
September 30, 2014 and 2013

	2014			2013		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS:						
Investments — at fair value:						
Cash and cash equivalents	$ 1,248,188	$ -	$ 1,248,188	$ 2,368,067	$ -	$ 2,368,067
Mutual equity funds	6,291,853	-	6,291,853	5,892,223	-	5,892,223
Mutual fixed income funds	5,692,840	-	5,692,840	4,696,491	-	4,696,491
U.S. government securities	5,417,616	-	5,417,616	3,562,222	-	3,562,222
Corporate bonds	6,330,439	-	6,330,439	6,269,520	-	6,269,520
Corporate common stocks	22,167,047	-	22,167,047	18,685,490	-	18,685,490
Messer Inc. common stock	24,239,147	-	24,239,147	23,207,043	-	23,207,043
Messer Inc. common (leveraged) stock	81,218,323	18,467,164	99,685,487	71,630,767	12,715,775	84,346,542
Total investments	152,605,453	18,467,164	171,072,617	136,311,823	12,715,775	149,027,598
Receivables:						
Accrued interest income	56,414	-	56,414	70,172	-	70,172
Total assets	152,661,867	18,467,164	171,129,031	136,381,995	12,715,775	149,097,770
LIABILITIES						
Notes payable	-	(13,379,330)	(13,379,330)	-	(7,667,145)	(7,667,145)
Total liabilities	-	(13,379,330)	(13,379,330)	-	(7,667,145)	(7,667,145)
NET ASSETS AVAILABLE FOR BENEFITS	$ 152,661,867	$ 5,087,834	$ 157,749,701	$ 136,381,995	$ 5,048,630	$ 141,430,625

See accompanying notes to financial statements.

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended September 30, 2014 and 2013

	2014			2013		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ADDITIONS:						
Contributions — employer contributions	$ -	$ 795,668	$ 795,668	$ -	$ 1,134,955	$ 1,134,955
Allocation of Messer Inc. common stock of 8,350 and 9,167 shares, respectively	2,999,873	-	2,999,873	2,858,137	-	2,858,137
Investment income:						
Interest and dividends	758,810	-	758,810	731,630	-	731,630
Dividends on common stock of Messer Inc.	6,300,894	-	6,300,894	5,112,182	-	5,112,182
Net appreciation in market value of investments	16,905,472	2,835,906	19,741,378	16,395,536	2,116,813	18,512,349
Investment fees	(229,720)	-	(229,720)	(228,627)	-	(228,627)
Net investment income	23,735,456	2,835,901	26,571,362	22,010,721	2,116,813	24,127,534
Total additions	26,735,329	3,631,574	30,366,903	24,868,858	3,251,768	28,120,626
DEDUCTIONS						
Interest expense	-	(592,497)	(592,497)	(1,975)	(452,859)	(454,834)
Plan expenses	(78,454)	-	(78,454)	(91,902)	-	(91,902)
Benefits paid to participants	(8,506,859)	-	(8,506,859)	(1,975,854)	-	(1,975,854)
Transfer to Messer Construction Co. 401(k) Savings Plan (see Note 1)	(1,870,144)	-	(1,870,144)	(2,243,597)	-	(2,243,597)
Allocation of Messer Inc. common stock of 8,350 and 9,167 shares, respectively	-	(2,999,873)	(2,999,873)	-	(2,858,137)	(2,858,137)
Total deductions	(10,455,457)	(3,592,370)	(14,047,827)	(4,313,328)	(3,310,996)	(7,624,324)
Increase (decrease) in net assets	16,279,872	39,204	16,319,076	20,555,530	(59,228)	20,496,302
NET ASSETS AVAILABLE FOR BENEFITS						
Beginning of year	136,381,995	5,048,630	141,430,625	115,826,465	5,107,858	120,934,323
End of year	$ 152,661,867	$ 5,087,834	$ 157,749,701	$ 136,381,995	$ 5,048,630	$ 141,430,625

See accompanying notes to financial statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Messer Inc. Employee Stock Ownership Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

General: Effective December 29, 1989, the Frank Messer & Sons Construction Co. Profit-Sharing Plan was amended and restated as an Employee Stock Ownership Plan and was renamed the Frank Messer & Sons Construction Co. Employee Stock Ownership Plan. On January 17, 1990, the Frank Messer & Sons Construction Co. Employee Stock Ownership Plan acquired certain of the outstanding common and preferred stock of Frank Messer & Sons Construction Co. using cash in the Plan and proceeds of the bank financing. The Frank Messer & Sons Construction Co. Employee Stock Ownership Plan was amended during fiscal 2003, and renamed the Messer Construction Co. Employee Stock Ownership Plan. In November 2004, the Board of Directors approved a reorganization of the entity previously known as Messer Construction Co. effective January 1, 2005. As a result of the reorganization, a new parent corporation was created and called Messer, Inc. (the "Company"). The parent's subsidiaries became the previous Messer Construction Co. and a new subsidiary, which is also wholly owned by the parent, Messer Financial Services, LLC. As a result, the Plan was renamed during 2005 to the Messer, Inc. Employee Stock Ownership Plan. On June 26, 2014 Messer Inc. created the wholly owned subsidiary, Messer Capital Management, LLC, which became the parent company to Messer Construction Co.

The common stock not referred to as leveraged in the accompanying financial statements represents stock not acquired through borrowed funds.

The Plan has borrowed funds to acquire certain shares of the Company's stock referred to as common (leveraged) stock (see Note 5). The borrowings are to be repaid over an original period of fifteen years, thirty years and thirty-three years, respectively. As the Plan makes each payment of principal and interest, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Internal Revenue Code. These borrowings are secured by, among other collateral, the Company's shares unallocated to the participants. The lender has no rights against shares once they are allocated under the Plan. Accordingly, the financial statements of the Plan for the years ended September 30, 2014 and 2013, present separately the assets and liabilities and changes therein pertaining to:

- The accounts of employees with vested and unvested rights in allocated stock (Allocated)
- Stock not yet allocated to participants (Unallocated)

The Plan is a noncontributory plan which allows eligible employees of the Company to become beneficiaries of the Trust that holds common stock of the Company. Employees of Messer Construction Co., excluding hourly employees, co-op students, officers performing under personal services contracts, constructability advisors, leased employees, and employees covered by a collective bargaining agreement, become eligible participants after attaining age 21 and completing one year or 1,000 hours of service. Company contributions are made at the discretion of its Board of Directors within limitations stipulated by the Plan.

The Plan is administered by a committee and trustees appointed by the company board.

Plan Year: The Plan year is the twelve months beginning October 1 and ending September 30.

(Continued)

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

Contributions: The Plan is funded through dividends and discretionary contributions made by the Company. The Company intends to contribute an amount sufficient to cover scheduled principal and interest payments on the notes payable (see Note 5). In 2014 and 2013, the Company's contributions consisted of cash and dividends on the Company's common stock. Employee contributions are not permitted.

Voting Rights: Each participant is entitled to exercise voting on certain matters attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries.

Participant Accounts: The Plan is an undivided defined contribution plan under which a separate individual accounting is established for each participant's interest. Each participant's account is credited with an allocable share of stock, contributions, forfeitures of terminated participants' non vested accounts and earnings of the Plan. The allocable shares of contributions, stock and forfeitures are allocated based on participant compensation (as defined). Plan earnings (realized and unrealized) are allocated based on each participant's relative share of assets. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Stock held by retirees and vested, separated, non-retirees that is repurchased by the Plan is allocated to active participants based on each participant's relative cash balance to the total cash balance in the plan.

Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in stock of the Company and also invests in other common stocks and fixed income securities in accordance with the Plan's Investment Policy Statement. Upon departure and elective diversification for qualified persons, participants may direct their account into a money market account, as stipulated by the Plan. As of September 30, 2014 and 2013, participant directed accounts consisted of the following:

	2014	2013
Fidelity US Government Reserves Money Market Fund	$ 633,985	$ 1,026,112

The number of shares, fair value of the Company's common (leveraged) stock allocated and unallocated to employees and related per share values at September 30, 2014 and 2013, are as follows:

	2014		2013	
	Number of Shares	Fair Value	Number of Shares	Fair Value
Shares allocated to participants	226,071.15	$ 81,218,323	229,733.06	$ 71,630,767
Shares unallocated to participants	51,403.35	18,467,164	40,781.83	12,715,775
	277,474.50	$ 99,685,487	270,514.89	$ 84,346,542
Approximate per share values		$ 359.26		$ 311.80

(Continued)

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

The number of shares, fair value of the Company's non-leveraged common stock allocated and related per share values at September 30, 2014 and 2013, are as follows:

	2014		2013	
	Number of Shares	Fair Value	Number of Shares	Fair Value
Shares allocated to participants	67,469.65	$ 24,239,147	74,429.26	$ 23,207,043
Approximate per share values		$ 359.26		$ 311.80

Put Option: The employer stock that is held by the Plan and its participants is not readily tradable on an established market and includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash as required by the Articles of Incorporation.

Vesting: Participants vest in their accounts based on years of credited service. Participants are 100% vested after three years of credited service, upon normal retirement, disability (as defined), or death. Any forfeitures arising under this Plan for any reason shall be treated as a Company contribution and shall be reallocated as of the last day of the Plan year. Forfeitures in the amount of $16,264 and $15,190 were reallocated during the years ended September 30, 2014 and 2013, respectively.

Diversification: Diversification is offered to participants as a part of retirement planning so that they may have the opportunity to move part of the value of their investment in Company stock into investments which are more diversified outside of the Plan. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50 percent. Diversification may continue until separation from service. Upon election of diversification, participants receive a cash distribution. These cash distributions are included in the benefits paid to participants line item included in the statements of changes available for benefits.

Payment of Benefits: The Plan provides for immediate vesting and distribution of full benefits upon normal retirement, permanent disability, or death. In addition, the Plan provides for distribution of benefits upon termination, as stipulated in the Plan Document. All benefit payments as stipulated by the amended Plan Document will be in the form of a cash distribution according to the Plan. Benefit payments are recorded upon distribution.

Messer Inc. Stock Valuation: To determine the Fair Market Value of Messer Inc., the values associated with the construction operations, the insurance business, and Messer's other financial assets are combined. Each was valued at fair value as determined by the ESOP Trustees as of the last day of the Plan Year. The Valuation is based upon the recommendation of an independent appraiser selected by the ESOP Trustees. The appraisal relied upon the Discounted Cash Flow Approach, which is a variation of the Income Approach, to determine the Fair Market Value. The Discounted Cash Flow Approach is a valuation technique in which the value of the business is estimated based on the present value of estimated future available cash flows of the business.

(Continued)

NOTE 1 - DESCRIPTION OF THE PLAN (Continued)

The appraiser analyzed the financial history of the Company, performed industry research and interviewed Management concerning the Company's services, markets, and strategies. A discount is applied for the lack of marketability since the Company's stock is not readily traded on an organized exchange. Historical and projected financial information of the Company which is used by the appraiser is provided by the Company's financial Executive Management.

The Executive Officers of the Company and Trustees of the Plan review and evaluate the appraiser's methodologies and assumptions, which involves both discussions with the appraiser and verification of the financial information of the Company used in the appraisal. Upon ESOP Trustees approval of the appraisal and determination of the stock valuation, this information is presented to the Board of Directors.

Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Partial Immediate Distribution: The Plan also provides for partial immediate distribution upon retirement, disability, death, or termination according to the Plan documents. Any participant who becomes entitled to an immediate distribution can elect a cash distribution. If a participant fails to elect an immediate distribution, the Plan Administrator will have the vested portion that is immediately distributable transferred directly to the Messer Construction Co. 401(k) Savings Plan. The transfer into the 401(k) plan occurs once each year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition: The common and common (leveraged) stock of the Company is stated at fair value. Pricing is completed by an independent appraisal. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Fixed income securities, including U.S. government, corporate, and other fixed income securities are valued using third party pricing services. These pricing services use, for example, model-based pricing methods that use observable market data as inputs. Non-Company corporate common stock is valued at quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net realized and unrealized appreciation (depreciation) is reflected currently in the statement of changes in net assets available for plan benefits.

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Items Measured at Net Asset Value per Share: In accordance with ASU No. 2009-12, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of September 30, 2014 and 2013. These mutual funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

	Fair Value Estimated Using Net Asset Value per Share September 30, 2014			
Investment	Fair Value (*)	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Black Rock Money Market Institutional Shares	$ 602,338	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	633,985	Immediate	None	None
American Fund American Europacific Growth Fund	3,134,240	Immediate	None	None
WCM Focused International Growth Fund	3,157,613	Immediate	First day of the month	None
Pimco All Asset Fund	2,366,451	Immediate	None	None
Templeton Global Bond Fund	3,326,389	Immediate	None	None
Total	$ 13,221,016			

	Fair Value Estimated Using Net Asset Value per Share September 30, 2013			
Investment	Fair Value (*)	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Black Rock Money Market Institutional Shares	$ 1,321,051	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	1,026,112	Immediate	None	None
American Fund American Europacific Growth Fund	2,802,085	Immediate	None	None
Barings Focused International Fund	3,090,138	Monthly	First day of the month	5 days
Pimco All Asset Fund	2,055,082	Immediate	None	None
Templeton Global Bond Fund	2,641,409	Immediate	None	None
Total	$ 12,935,877			

* The fair values have been estimated using the net asset value of the investment.

The use of net asset value as a fair value is deemed appropriate as these funds do not have a finite life, unfunded commitments or significant restrictions on redemptions.

Administrative Expenses: The Plan has the responsibility to pay administrative expenses and management fees inclusive of investment manager fees.

Subsequent Events: The Plan has evaluated subsequent events through July 13, 2015, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

(Continued)

NOTE 3 - INVESTMENTS

The Plan's investments that represented 5% or more of the Plan's net assets available for benefits as of September 30, 2014 and 2013 are as follows:

	2014		2013	
	Number of Shares	Fair Value	Number of Shares	Fair Value
*Messer Inc. common stock	67,469.65	$ 24,239,147	74,429.26	$ 23,207,043
*Messer Inc. common (leveraged) stock	277,474.50	99,685,487	270,514.89	84,346,542

* Party-in-interest

During the years ended September 30, 2014 and 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year), appreciated (depreciated) in value as follows:

	2014		2013	
	Allocated[(A)]	Unallocated	Allocated[(A)]	Unallocated
U.S. government securities	$ 685,577	$	$ (338,755)	$
Corporate common stocks	2,804,707		3,648,906	
Corporate bonds	(503,106)		460,491	
Municipal bonds	-		(486,641)	
Mutual equity funds	383,151		609,616	
Messer Inc. common stock	3,202,110		3,000,461	
Messer Inc. common (leveraged) stock	10,333,033	2,835,906	9,501,458	2,116,813
	$ 16,905,472	$ 2,835,906	$ 16,395,536	$ 2,116,813

[(A)] Includes shares which have been allocated to participants for the entire year; does not include shares allocated on the last day of the year.

NOTE 4 - FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1; Level 2, and Level 3. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at September 30, 2014 and 2013, respectively.

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at September 30, 2014 and 2013, respectively.

	Fair Value Measurements at September 30, 2014, Using			
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	$ 1,248,188	$ -	$ -	$ 1,248,188
International equity growth mutual equity fund	6,291,853	-	-	6,291,853
Mutual fixed income funds	5,692,840	-	-	5,692,840
US government securities	-	5,417,616	-	5,417,616
Corporate bonds	-	6,330,439	-	6,330,439
Corporate common stocks:				
Information technology	3,994,398	-	-	3,994,398
Consumer discretionary	3,297,692	-	-	3,297,692
Industrials	2,808,080	-	-	2,808,080
Financial	4,459,920	-	-	4,459,920
Consumer staple	2,395,245	-	-	2,395,245
Health care	2,137,318	-	-	2,137,318
Materials	1,307,341	-	-	1,307,341
Energy	973,170	-	-	973,170
Utilities	82,896	-	-	82,896
Telecommunication services	112,278	-	-	112,278
Other	598,709	-	-	598,709
Total corporate common stocks	22,167,047	-	-	22,167,047
Messer, Inc. common stock Non-leveraged	-	-	24,239,147	24,239,147
Messer, Inc. common stock Leveraged	-	-	99,685,487	99,685,487
Total	$ 35,399,928	$ 11,748,055	$ 123,924,634	$ 171,072,617

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3):

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) Messer, Inc. Common Stock	
	ALLOCATED	UNALLOCATED
Beginning balance — October 1, 2013	$ 94,837,810	$ 12,715,775
Allocation	2,999,873	(2,999,873)
Transfer of shares liquidated from withdrawing participants' accounts, funded through leveraged transactions	(5,915,356)	-
Transfer of release shares resulting from Debt services payments	-	5,915,356
Unrealized gains	13,535,143	2,835,906
Ending balance — September 30, 2014	$ 105,457,470	$ 18,467,164

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

	Fair Value Measurements at September 30, 2013, Using			
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	$ 2,368,067	$ -	$ -	$ 2,368,067
Mutual equity funds:				
International equity growth	2,802,085	-	-	2,802,085
International equity balanced		3,090,138	-	3,090,138
Total mutual equity funds	2,802,085	3,090,138	-	5,892,223
Mutual fixed income funds	4,696,491		-	4,696,491
US government securities	-	3,562,222	-	3,562,222
Corporate bonds	-	6,269,520	-	6,269,520
Corporate common stocks:				
Information technology	3,475,721	-	-	3,475,721
Consumer discretionary	2,282,726	-	-	2,282,726
Industrials	2,393,796	-	-	2,393,796
Financial	3,760,602	-	-	3,760,602
Consumer staples	1,815,339	-	-	1,815,339
Health care	1,985,184	-	-	1,985,184
Materials	956,667	-	-	956,667
Energy	1,539,427	-	-	1,539,427
Utilities	116,408	-	-	116,408
Telecommunication services	35,271	-	-	35,271
Other	324,349	-	-	324,349
Total corporate common stocks	18,685,490	-	-	18,685,490
Messer, Inc. common stock Non- leveraged	-	-	84,346,542	84,346,542
Messer, Inc. common stock Leveraged	-	-	23,207,043	23,207,043
Total	$ 28,552,133	$ 12,921,880	$ 107,553,585	$ 149,027,598

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3):

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) Messer, Inc. Common Stock	
	ALLOCATED	UNALLOCATED
Beginning balance — October 1, 2012	$ 80,369,619	$ 12,565,233
Allocation	2,858,137	(2,858,137)
Unrealized gains/ (losses)	11,610,054	3,008,679
Ending balance — September 30, 2012	$ 94,837,810	$ 12,715,775

For the year ended September 30, 2014, there were no significant transfers in or out of Levels 1, 2, or 3.

NOTE 5 - NOTES PAYABLE

Notes payable includes the following as of September 30, 2014 and 2013:

	2014	2013
Note payable to bank, interest at 8.57%, maturing December 15, 2014, principal and interest payable in equal quarterly installments, secured by certain property of the Company, a guarantee of $2 million by the Company and certain unallocated stock held by the Plan associated with this note.	$ 164,707	$ 790,764
Note payable to Plan sponsor, interest at 5.50%, consolidated into the 2014 note issued, principal and interest payable in equal quarterly installments, secured by certain unallocated stock held by the Plan associated with this note.	-	5,992,422
Note payable to Plan sponsor, interest at 4.00%, consolidated into the 2014 note issued, principal and interest payable in equal quarterly installments, secured by certain unallocated stock held by the Plan associated with this note.	-	883,959
Note payable to Plan sponsor, interest at 4.75%, maturing December 31, 2043, principal and interest payable in equal quarterly installments commencing on December 31, 2014, secured by certain unallocated stock held by the Plan associated with this note.	13,214,623	-
	$13,379,330	$ 7,667,145

(Continued)

NOTE 5 - NOTES PAYABLE (Continued)

The Plan consolidated all outstanding notes payable held by the Plan sponsor on February 10, 2014. The total amount of the 2014 loan, at the loan origination date was $12,820,482, which included new debt in the amount of $5,915,359. The additional new debt at consolidation increased the amount of unallocated shares, as the proceeds from the debt were used to fund cash distributions to withdrawing participants.

The total consolidated old debt of $6,905,123 included $6,846,581 of unpaid principal and $58,542 in accrued and unpaid interest. Total shares outstanding remains unchanged.

Scheduled maturity of the notes payable as of September 30, 2014 are as follows:

Fiscal Years Ending	
2015	$ 379,150
2016	224,813
2017	235,683
2018	247,079
2019	259,026
Thereafter	12,033,579
	$ 13,379,330

NOTE 6 - EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Parties in interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Some administrative expenses of the Plan are paid directly by the Company.

The Plan has certain investments in shares of a money market fund managed by PNC Institutional Investments (PNC) in which PNC has an ownership. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

At September 30, 2014 and 2013, the Plan held 344,944 shares of common stock of Messer Inc., the sponsoring employer, with a fair value of $123,924,634 and $107,553,585, respectively. During the years ended September 30, 2014 and 2013, the Plan recorded dividend income of $6,300,894 and $5,112,182, respectively, on common stock of Messer Inc.

At September 30, 2014 and 2013, the Plan had outstanding loans to Messer Inc. in the amount of $13,214,623 and $6,876,381, respectively.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

(Continued)

NOTE 8 - FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated October 17, 2013, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

SUPPLEMENTAL SCHEDULE

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Cash and cash equivalents				
	*Black Rock	Money Market Institutional Shares #01	$ 602,338	$ 602,338
	Fidelity US Govt Reserves	Fidelity US Government Reserves, FD# 0050 Money Market	633,985	633,985
	US Bank	US Bank Checking Account	11,865	11,865
	Subtotal:		1,248,188	1,248,188
Mutual Equity Funds				
	American Funds	American Europacific Growth Fund-CL A FD# 16	2,473,607	3,134,240
	WCM	WCM Focused Intl Growth-Ins	3,181,000	3,157,613
	Subtotal:		5,654,607	6,291,853
Mutual Fixed Income Funds				
	Pimco	Pimco All Asset Fund Instl FD #034	2,315,819	2,366,451
	Templeton	Templeton Global Bond Fund Ad Fund #616	3,308,979	3,326,389
	Subtotal:		5,624,798	5,692,840
US Government Securities				
	Federal Home Loan Mtg Corp	Gold Pool # G13651 04.000% Due08/01/2024	70,361	73,830
	Federal Home Loan Mtg Corp	Gold Pool #G18308 04.000% Due 05/01/2024	97,880	102,552
	Federal Home Loan Mtg Corp	Gold Pool #A987957 05.000% Due 08/01/2039	379,781	407,510
	Federal Farm Credit Bank	VAR% Due 04/17/2017 Rating AAA	500,075	500,485
	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	899,872	900,207
	Federal Natl Mtg Assn	01.125% Due 04/27/2017 Rating AAA	122,883	125,628
	Federal Natl Mtg Assn	Pool # AI1915 04.000% Due 04/01/2026	167,275	171,292
	Federal Natl Mtg Assn	Pool # AO4136 03.5000% Due 06/01/2042	131,018	127,691
	Federal Natl Mtg Assn	Pool #983077 05.000% Due 05/01/2038	91,912	98,303
	Federal Natl Mtg Assn	Pool #AA6951 04.500% Due 05/01/2039	106,868	113,056
	Federal Natl Mtg Assn	Pool #AD8529 04.5000% Due 08/01/2040	41,891	44,477
	Federal Natl Mtg Assn	Pool MA1743 03.000% Due 01/01/2029	291,907	290,016
	USA Treasury Notes	03.75% Due 08/15/2041 Rating AAA	95,422	88,813
	USA Treasury Notes	03.000% Due 05/15/2042 Rating AAA	10,812	9,656
	USA Treasury Notes	01.375% Due 09/30/2018 Rating AAA	120,608	119,250
	USA Treasury Notes	02.875% Due 05/15/2043 Rating AAA	92,766	93,672
	USA Treasury Notes	00.500% Due 10/15/2014 Rating AAA	170,751	170,020
	USA Treasury Notes	00.500% Due 07/31/2017 Rating AAA	614,803	615,525
	USA Treasury Notes	00.625% Due 09/30/2017 Rating AAA	902,792	901,559
	USA Treasury Notes	00.625% Due 12/31/2017 Rating AAA	344,505	344,421
	USA Treasury Notes	01.375% Due 06/30/2018 Rating AAA	119,658	119,653
	Subtotal		5,373,840	5,417,616

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Bonds				
	Aflac Inc	03.625% Due 06/15/2023 Rating A3	$ 244,489	$ 241,726
	AT&T Inc	04.8% Due 06/15/2044 Rating A3	133,016	128,084
	American Express BK FSB	VAR% Due 06/12/2017 Rating A2	158,887	159,917
	Bank of America Corp	VAR% Due 07/28/2017 Rating BAA2	102,276	102,237
	Bank of America Corp	2.600% Due 01/15/2019 Rating BAA2	59,990	59,883
	Bank of America Corp	2.650% Due 04/01/2019 Rating BAA2	40,156	39,877
	Bank of America Corp	4.000% Due 04/01/2024 Rating BAA2	79,700	80,834
	Bank of America Corp	4.100% Due 07/24/2023 Rating BAA2	50,919	51,045
	Biogen Idec Inc	06.875% Due 03/01/2018 Rating BAA1	183,706	174,081
	Blackrock Inc	03.50% Due 03/18/2024 Rating A1	217,356	221,804
	Branch Banking & Trust Sub	VAR% Due 05/23/2017 Rating A2	288,166	292,988
	Broadcom Corp	Due 08/01/2034 Rating A2	151,781	153,027
	Burlington North-Santa F	3.750% Due 04/01/2024 Rating A3	119,981	122,233
	Burlington North-Santa F	4.550% Due 09/01/2044 Rating A3	109,391	109,919
	CBS Corp Com GTD	4.850% Due 07/01/2042 Rating BAA2	118,710	118,028
	Church & Dwight Co Inc Sr	02.875% Due 10/01/2022 Rating BAA1	95,786	97,187
	Citigroup Inc	03.875% Due 10/25/2023 Rating BAA2	133,953	137,086
	Citigroup Inc Series MTN	VAR% Due 08/31/2021 Rating BAA2	207,060	205,922
	Danaher Corp Sr NTS	3.900% Due 06/23/2021 Rating A2	94,815	96,690
	Ebay Inc Sr	04.000% Due 07/15/2042 Rating A2	116,497	113,690
	Ebay Inc Sr	VAR % Due 08/01/2019 Rating A2	110,000	110,000
	Fidelity National Inform COGT	03.875% Due 06/05/2024 Rating BA3	89,660	89,904
	General Elec Cap Corp Sr UNSECD	VAR% Due 04/02/2018 Rating A1	100,000	101,141
	General Elec Cap Corp Ser NOTZ	VAR% Due 03/15/2023 Rating A1	375,651	376,511
	Goldman Sachs Group Ser MTN Sr UNSECD	VAR% Due 11/29/2023 Rating BAA1	131,770	135,023
	Goldman Sachs Group Inc Struct NTS Ser MTN	VAR% Due 12/10/2017 Rating BAA1	100,000	99,535
	Goldman Sachs Group Inc	04.000% Due 03/03/2024 Rating BAA1	159,427	161,149
	Goldman Sachs Group Inc Sr UNSEC Ser NOTZ	VAR % Due 07/15/2020 Rating BAA1	20,250	20,220
	Hewlett Packard Co Sr UNSEC	04.300% Due 06/01/2021 Rating BAA1	145,953	148,669
	JPMorgan Chase & Co	VAR % Due 01/28/2019 Rating A3	100,292	100,723
	JPMorgan Chase & Co Ser MTN	VAR% Due 08/17/2020 Rating A3	122,550	122,556
	JPMorgan Chase & Co	VAR % Due 08/31/2021 Rating A3	132,015	132,951
	Legg Mason Inc	03.950% Due 07/15/2024 Rating BAA1	90,726	90,812
	Maxim Integrated Product	3.375% Due 03/15/2023 Rating BAA1	77,568	77,068
	Morgan Stanley	VAR% Due 07/23/2019 Rating BAA2	220,128	220,310
	Morgan Stanley Sr	04.750% Due 03/22/2017 Rating BAA2	164,460	161,192
	National City Bk Cleveland Sub	VAR% Due 06/07/2017 Rating A3	206,244	209,189
	Oracle Corp	4.500% Due 07/08/2044 Rating A1	121,889	121,478
	Principal Life Income Fundings Sr	VAR% Due 06/16/2016 Rating A1	156,051	159,883
	St Jude Medical Inc	4.750% Due 04/15/2043 Rating BAA1	125,112	122,167
	Starwood Hotels & Resort	4.500% Due 10/01/2034 Rating BAA2	126,217	126,415
	State Street Corp NTS	03.100% Due 05/15/2023 Rating A2	66,866	67,892
	Stryker Corp	4.375% Due 05/15/2044 Ratin A3	110,408	110,190

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2014

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	US Bank NA Sub NTS	VAR % Due 04/29/2020 Rating A1	$ 109,569	$ 106,842
	Verizon Communications Sr. UNSEC	04.750% Due 11/01/2041 Rating BAA1	191,060	190,450
	Verizon Communications Sr. UNSECD	3.850% Due 11/01/2042 Rating BAA1	26,633	26,198
	Wells Fargo & Company Sub	04.125% Due 08/15/2023 Rating A3	165,157	175,766
	Wells Fargo & Company Sub	VAR% Due 05/16/2016 Rating A1	58,401	59,949
	Subtotal		6,310,692	6,330,439
	Common Stock			
	3M Company	700 shares common stock	56,830	99,176
	Actavis Plc	653 shares common stock	99,442	157,556
	Actuant Corp Class A	1978 shares common stock	65,394	60,369
	Advent Software Inc	1643 shares common stock	54,472	51,853
	Alibaba Group Holding LTD	1300 shares common stock	88,400	115,505
	Alliance Data Systems Corp	535 shares common stock	68,992	132,824
	Altera Corp	2900 shares common stock	55,112	103,762
	American Axle & MFG Holdings	2672 shares common stock	48,924	44,809
	American Express Co	1456 shares common stock	86,332	127,458
	Amgen Inc	1073 shares common stock	85,588	150,714
	Amtrust Financial Services	3156 shares common stock	133,051	125,672
	Anadarko Petroleum Corp	900 shares common stock	70,895	91,296
	Anixter Intl Inc	1225 shares common stock	87,919	112,452
	Aon Plc	4600 shares common stock	201,369	403,282
	Apple Inc	1869 shares common stock	83,916	188,302
	Arrow Electronics Inc	2350 shares common stock	76,756	137,008
	Astronics Corp	610 shares common stock	33,430	29,085
	Atwood Oceanics Inc	664 shares common stock	30,524	29,010
	Avery Dennison Corp	1875 shares common stock	67,157	92,737
	B/E Aerospace Inc	798 shares common stock	69,139	66,983
	Balchem Corp Cl B	1332 shares common stock	73,665	75,351
	Bank of the Ozarks	4750 shares common stock	156,935	149,720
	Berkshire Hathaway Inc	4900 shares common stock	437,189	676,886
	Bio Reference Labs Inc	1436 shares common stock	41,658	40,294
	Biogen Idec Inc	434 shares common stock	107,218	143,572
	Boeing Co	1053 shares common stock	105,440	134,131
	Boston Beer Inc Cl A	239 shares common stock	51,555	53,001
	Broadridge Financial SOL	3850 shares common stock	91,248	170,730
	Carlisle Companies Inc	925 shares common stock	35,642	74,352
	CBS Corp Class B WI	2121 shares common stock	79,230	113,474
	CDW Corp/DE	4902 shares common stock	152,719	152,207
	Celegene Corp	1860 shares common stock	80,988	176,291
	Cimarex Energy Co	550 shares common stock	32,767	69,592
	Cintas Corp	1275 shares common stock	45,089	104,229
	Citigroup Inc	8100 shares common stock	393,883	419,742
	Civeo Corp- When issued	835 shares common stock	21,000	9,694
	Coca Cola Co	3235 shares common stock	112,500	138,005
	Coca Cola Co	8500 shares common stock	228,839	362,610
	Cognizant Technology Solutions	2991 shares common stock	154,186	133,907
	Colfax Corp	946 shares common stock	60,014	53,894

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Comcast Corp CL A	2622 shares common stock	$ 127,332	$ 141,011
	Comcast Corp CL A Special	4700 shares common stock	89,492	251,450
	Compass Minerals Intl Inc	900 shares common stock	73,101	84,281
	Constellation Brands Inc Cl A	1526 shares common stock	125,991	133,006
	Constellation Brands Inc Cl A	2300 shares common stock	98,413	200,468
	Continental Resources Inc/Ok	1718 shares common stock	104,930	114,213
	Corvel Corp	1335 shares common stock	50,071	45,457
	Credit Acceptance Corp	593 shares common stock	73,109	74,760
	Cullen Frost Bankers Inc	1450 shares common stock	91,794	120,538
	Cummins Inc	901 shares common stock	120,555	118,914
	CVS Health Corp	1675 shares common stock	64,821	133,313
	Delphi Automotive PLC	1975 shares common stock	92,838	121,147
	Devon Energy Corp New	1527 shares common stock	119,167	104,111
	Dish Network Corp	3300 shares common stock	127,932	213,114
	Disney Walt Co.	1669 shares common stock	86,901	148,591
	Dorman Products Inc	1746 shares common stock	75,689	69,945
	Drew Industries Inc	1083 shares common stock	50,135	45,691
	Dun & Bradstreet Corp New	625 shares common stock	52,016	82,227
	Eagle Bancorp Inc	1964 shares common stock	66,834	62,494
	Eastman Chem Co	1337 shares common stock	76,346	108,150
	Ecolab Inc	2900 shares common stock	121,747	333,007
	Encore Cap Group Inc	963 shares common stock	43,854	42,671
	Enersys	1634 shares common stock	102,686	95,818
	Eog Res Inc	1184 shares common stock	77,523	117,240
	Esterline Technologies Corp	636 shares common stock	73,042	70,768
	Fidelity National Information	2762 shares common stock	100,637	155,501
	First Service Corp-VTG	904 shares common stock	50,162	47,207
	Flir System Inc	1800 shares common stock	54,670	56,412
	Forward Air Corp	875 shares common stock	27,978	39,226
	Fuller H B Co	2775 shares common stock	97,736	100,193
	Genesee & Wyo Inc	477 shares common stock	46,607	45,463
	Genpact LTD	7725 shares common stock	140,600	134,293
	Goldman Sachs Group Inc	925 shares common stock	110,396	169,802
	Google Inc- Cl A	240 shares common stock	65,173	141,217
	Google Inc- Cl A	129 shares common stock	37,779	75,905
	Google Inc- Cl C	129 shares common stock	37,878	74,479
	Google Inc- Cl C	240 shares common stock	65,344	138,566
	Gramham Holdings Company	67 shares common stock	47,750	46,873
	Greenlight Capital Re LTD A	2000 shares common stock	49,382	64,820
	Hanesbrands Inc- W/I	1515 shares common stock	80,369	162,772
	Hanger Inc	1050 shares common stock	35,576	21,546
	Heico Corp New	1319 shares common stock	67,207	61,597
	Home Bancshares Inc	1628 shares common stock	50,237	47,879
	Home Depot Inc	1645 shares common stock	73,871	150,912
	Hormel Foods Corp	2608 shares common stock	123,829	134,025
	HSN Inc - When Issued	1274 shares common stock	76,628	78,185
	Ingersoll-Rand Plc	2356 shares common stock	109,004	132,784
	Innophos Holdings Inc	1050 shares common stock	57,677	63,505
	Interpublic Group Companies Inc	5525 shares common stock	106,671	109,469
	Johnson & Johnson	1363 shares common stock	120,080	145,282
	Johnson Controls Inc	2844 shares common stock	121,933	125,136
	JPMorgan Chase & Co	2435 shares common stock	122,086	146,684

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Kennametal inc	1750 shares common stock	$ 70,030	$ 72,293
	Krirby Corp	725 shares common stock	36,252	85,441
	Kroger Co	2906 shares common stock	113,791	151,112
	Liberty Global Plc Series C	9600 shares common stock	129,264	393,744
	Lincoln National Corp	2761 shares common stock	125,009	147,934
	Lindsay Corp	875 shares common stock	69,664	65,406
	Lithia MTRS Inc	735 shares common stock	63,493	55,632
	Loews Corp	3600 shares common stock	137,806	149,976
	Lorillard Inc	2356 shares common stock	115,121	141,148
	Madison Square Garden Co A	1417 shares common stock	93,281	93,692
	Magna International	1250 shares common stock	133,709	118,638
	Manhattan Assocs Inc	2377 shares common stock	69,712	79,439
	McKesson Corp	765 shares common stock	123,232	148,922
	Microchip Technology	3067 shares common stock	140,701	144,854
	Microsoft Corp	3614 shares common stock	93,649	167,545
	Microsoft Corp	9800 shares common stock	250,009	454,328
	MKS Instrs Inc	1975 shares common stock	57,765	71,824
	Mondelez International	6600 shares common stock	138,637	226,149
	Monro Muffler Brake Inc	1277 shares common stock	64,800	61,973
	Morgan Stanley	7400 shares common stock	119,865	255,818
	MSC Indl Direct Inc	675 shares common stock	53,913	57,686
	MWI Veterinaru Supply Inc	619 shares common stock	88,547	91,860
	National General Hldgs	4553 shares common stock	83,873	76,900
	Neenah Paper Inc	611 shares common stock	34,392	32,676
	Neogen Corp	1554 shares common stock	64,622	61,383
	Nestle S.A.	2000 shares common stock	149,325	147,260
	Nextera Energy Inc	883 shares common stock	73,756	82,896
	Noble Energy Inc	4400 shares common stock	155,001	300,784
	NVR Inc	60 shares common stock	60,566	67,801
	Oil States International Inc	417 shares common stock	26,204	25,812
	Open Text Corp	1280 shares common stock	73,101	70,938
	Oracle Corp	13700 shares common stock	417,963	524,435
	Oracle Corp	3699 shares common stock	108,432	141,598
	OSI Sys Inc	1574 shares common stock	104,988	99,918
	Packging Corp Pkg	1670 shares common stock	119,169	106,579
	Parexel International Corp	1632 shares common stock	98,279	102,963
	Patterson Cos Inc	2575 shares common stock	79,518	113,954
	Pepsico Inc	2800 shares common stock	187,908	260,652
	Portfolio Recovery Associate	2486 shares common stock	141,628	129,844
	PPG Industries Inc	591 shares common stock	71,784	116,273
	Praxair Inc	1550 shares common stock	133,162	199,950
	Progress Software Corp	2475 shares common stock	56,009	59,177
	PTC Inc	4098 shares common stock	158,767	151,216
	Qualcomm	1819 shares common stock	99,778	136,006
	Quimica Y Minera Chil	3500 shares common stock	111,903	96,674
	RLI Corp	1747 shares common stock	77,510	75,628
	Robert Half International Inc	1000 shares common stock	29,382	53,936
	Royal Carribean Cruises LTD	2477 shares common stock	131,670	166,677
	RPX Corp	4075 shares common stock	72,732	59,457
	Ryder System Inc	800 shares common stock	39,955	76,543
	Sandisk Corp	1841 shares common stock	128,934	180,325
	Scansource Inc	1925 shares common stock	62,245	71,812

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2014

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Schlumberger LTD	1191 shares common stock	$ 91,052	$ 121,113
	Skyworks Solutions Inc	3164 shares common stock	151,903	183,670
	Southwest Airlines Co	5591 shares common stock	126,012	188,808
	Sturm Ruger & Co Inc	675 shares common stock	33,918	32,866
	TE Connectivity Ltd	2423 shares common stock	148,677	133,968
	Thermo Fisher Scientific Inc	1200 shares common stock	54,458	146,040
	TJX Companies Inc New	2172 shares common stock	73,256	128,517
	Treehouse Foods Inc- When issued	582 shares common stock	46,820	46,851
	Twenty-First Century-CL B- WI	10450 shares common stock	331,221	348,090
	Tyler Technologies	577 shares common stock	52,190	51,007
	Unifirst Corp	375 shares common stock	38,678	36,221
	Union Pacific Corp	1408 shares common stock	56,978	152,655
	United Technologies Corp	1134 shares common stock	121,262	119,750
	United Therapeutics Corp Del	1205 shares common stock	155,541	155,023
	UnitedHealth Group Inc	3200 shares common stock	96,066	276,000
	Valeant Pharmaceuticals Inte	1200 shares common stock	156,241	157,440
	Valmont Industries Inc	550 shares common stock	89,228	80,965
	Varian Medical Systems Inc	1275 shares common stock	103,940	112,247
	Verizon Communication Inc	2246 shares common stock	88,349	112,278
	Viewpoint Financial Group	2753 shares common stock	72,784	65,907
	Wabtec Corp	1673 shares common stock	72,323	135,580
	Wal-Mart Stores Inc	3500 shares common stock	190,222	267,645
	Wesco Aircraft Holdings Inc	3089 shares common stock	54,861	53,749
	Wex Inc	762 shares common stock	85,303	84,064
	Whirlpool Corp	904 shares common stock	118,508	131,668
	Wolverine World Wide Inc	1474 shares common stock	39,767	36,938
	Woodward Inc	1775 shares common stock	83,315	91,802
	World Accept Corp S C New	496 shares common stock	35,522	33,480
	World Fuel Svcs Corp	1358 shares common stock	58,094	54,211
	WR Berkley Corp	1975 shares common stock	56,884	102,781
	WR Berkley Corp	3600 shares common stock	86,543	172,080
	Zions Bancorp	1700 shares common stock	44,489	54,499
	Subtotal		16,744,197	22,167,047
Grand subtotal				
	*Messer, Inc.	67,469.6516 shares common stock		24,239,147
	*Messer, Inc.	277,474.50 shares common (leveraged) stock		99,685,487
			Total	$ 171,072,617

* Party-in-interest

SUPPLEMENTAL SCHEDULE

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Cash and cash equivalents				
	*Black Rock	Money Market Institutional Shares #01	$ 602,338	$ 602,338
	Fidelity US Govt Reserves	Fidelity US Government Reserves, FD# 0050 Money Market	633,985	633,985
	US Bank	US Bank Checking Account	11,865	11,865
	Subtotal:		1,248,188	1,248,188
Mutual Equity Funds				
	American Funds	American Europacific Growth Fund-CL A FD# 16	2,473,607	3,134,240
	WCM	WCM Focused Intl Growth-Ins	3,181,000	3,157,613
	Subtotal:		5,654,607	6,291,853
Mutual Fixed Income Funds				
	Pimco	Pimco All Asset Fund Instl FD #034	2,315,819	2,366,451
	Templeton	Templeton Global Bond Fund Ad Fund #616	3,308,979	3,326,389
	Subtotal:		5,624,798	5,692,840
US Government Securities				
	Federal Home Loan Mtg Corp	Gold Pool # G13651 04.000% Due08/01/2024	70,361	73,830
	Federal Home Loan Mtg Corp	Gold Pool #G18308 04.000% Due 05/01/2024	97,880	102,552
	Federal Home Loan Mtg Corp	Gold Pool #A987957 05.000% Due 08/01/2039	379,781	407,510
	Federal Farm Credit Bank	VAR% Due 04/17/2017 Rating AAA	500,075	500,485
	Federal Farm Credit Bank	00.181% Due 07/14/2017 Rating AAA	899,872	900,207
	Federal Natl Mtg Assn	01.125% Due 04/27/2017 Rating AAA	122,883	125,628
	Federal Natl Mtg Assn	Pool # AI1915 04.000% Due 04/01/2026	167,275	171,292
	Federal Natl Mtg Assn	Pool # AO4136 03.5000% Due 06/01/2042	131,018	127,691
	Federal Natl Mtg Assn	Pool #983077 05.000% Due 05/01/2038	91,912	98,303
	Federal Natl Mtg Assn	Pool #AA6951 04.500% Due 05/01/2039	106,868	113,056
	Federal Natl Mtg Assn	Pool #AD8529 04.5000% Due 08/01/2040	41,891	44,477
	Federal Natl Mtg Assn	Pool MA1743 03.000% Due 01/01/2029	291,907	290,016
	USA Treasury Notes	03.75% Due 08/15/2041 Rating AAA	95,422	88,813
	USA Treasury Notes	03.000% Due 05/15/2042 Rating AAA	10,812	9,656
	USA Treasury Notes	01.375% Due 09/30/2018 Rating AAA	120,608	119,250
	USA Treasury Notes	02.875% Due 05/15/2043 Rating AAA	92,766	93,672
	USA Treasury Notes	00.500% Due 10/15/2014 Rating AAA	170,751	170,020
	USA Treasury Notes	00.500% Due 07/31/2017 Rating AAA	614,803	615,525
	USA Treasury Notes	00.625% Due 09/30/2017 Rating AAA	902,792	901,559
	USA Treasury Notes	00.625% Due 12/31/2017 Rating AAA	344,505	344,421
	USA Treasury Notes	01.375% Due 06/30/2018 Rating AAA	119,658	119,653
	Subtotal		5,373,840	5,417,616

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Bonds				
	Aflac Inc	03.625% Due 06/15/2023 Rating A3	$ 244,489	$ 241,726
	AT&T Inc	04.8% Due 06/15/2044 Rating A3	133,016	128,084
	American Express BK FSB	VAR% Due 06/12/2017 Rating A2	158,887	159,917
	Bank of America Corp	VAR% Due 07/28/2017 Rating BAA2	102,276	102,237
	Bank of America Corp	2.600% Due 01/15/2019 Rating BAA2	59,990	59,883
	Bank of America Corp	2.650% Due 04/01/2019 Rating BAA2	40,156	39,877
	Bank of America Corp	4.000% Due 04/01/2024 Rating BAA2	79,700	80,834
	Bank of America Corp	4.100% Due 07/24/2023 Rating BAA2	50,919	51,045
	Biogen Idec Inc	06.875% Due 03/01/2018 Rating BAA1	183,706	174,081
	Blackrock Inc	03.50% Due 03/18/2024 Rating A1	217,356	221,804
	Branch Banking & Trust Sub	VAR% Due 05/23/2017 Rating A2	288,166	292,988
	Broadcom Corp	Due 08/01/2034 Rating A2	151,781	153,027
	Burlington North-Santa F	3.750% Due 04/01/2024 Rating A3	119,981	122,233
	Burlington North-Santa F	4.550% Due 09/01/2044 Rating A3	109,391	109,919
	CBS Corp Com GTD	4.850% Due 07/01/2042 Rating BAA2	118,710	118,028
	Church & Dwight Co Inc Sr	02.875% Due 10/01/2022 Rating BAA1	95,786	97,187
	Citigroup Inc	03.875% Due 10/25/2023 Rating BAA2	133,953	137,086
	Citigroup Inc Series MTN	VAR% Due 08/31/2021 Rating BAA2	207,060	205,922
	Danaher Corp Sr NTS	3.900% Due 06/23/2021 Rating A2	94,815	96,690
	Ebay Inc Sr	04.000% Due 07/15/2042 Rating A2	116,497	113,690
	Ebay Inc Sr	VAR % Due 08/01/2019 Rating A2	110,000	110,000
	Fidelity National Inform COGT	03.875% Due 06/05/2024 Rating BA3	89,660	89,904
	General Elec Cap Corp Sr UNSECD	VAR% Due 04/02/2018 Rating A1	100,000	101,141
	General Elec Cap Corp Ser NOTZ	VAR% Due 03/15/2023 Rating A1	375,651	376,511
	Goldman Sachs Group Ser MTN Sr UNSECD	VAR% Due 11/29/2023 Rating BAA1	131,770	135,023
	Goldman Sachs Group Inc Struct NTS Ser MTN	VAR% Due 12/10/2017 Rating BAA1	100,000	99,535
	Goldman Sachs Group Inc	04.000% Due 03/03/2024 Rating BAA1	159,427	161,149
	Goldman Sachs Group Inc Sr UNSEC Ser NOTZ	VAR % Due 07/15/2020 Rating BAA1	20,250	20,220
	Hewlett Packard Co Sr UNSEC	04.300% Due 06/01/2021 Rating BAA1	145,953	148,669
	JPMorgan Chase & Co	VAR % Due 01/28/2019 Rating A3	100,292	100,723
	JPMorgan Chase & Co Ser MTN	VAR% Due 08/17/2020 Rating A3	122,550	122,556
	JPMorgan Chase & Co	VAR % Due 08/31/2021 Rating A3	132,015	132,951
	Legg Mason Inc	03.950% Due 07/15/2024 Rating BAA1	90,726	90,812
	Maxim Integrated Product	3.375% Due 03/15/2023 Rating BAA1	77,568	77,068
	Morgan Stanley	VAR% Due 07/23/2019 Rating BAA2	220,128	220,310
	Morgan Stanley Sr	04.750% Due 03/22/2017 Rating BAA2	164,460	161,192
	National City Bk Cleveland Sub	VAR% Due 06/07/2017 Rating A3	206,244	209,189
	Oracle Corp	4.500% Due 07/08/2044 Rating A1	121,889	121,478
	Principal Life Income Fundings Sr	VAR% Due 06/16/2016 Rating A1	156,051	159,883
	St Jude Medical Inc	4.750% Due 04/15/2043 Rating BAA1	125,112	122,167
	Starwood Hotels & Resort	4.500% Due 10/01/2034 Rating BAA2	126,217	126,415
	State Street Corp NTS	03.100% Due 05/15/2023 Rating A2	66,866	67,892
	Stryker Corp	4.375% Due 05/15/2044 Ratin A3	110,408	110,190

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2014

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	US Bank NA Sub NTS	VAR % Due 04/29/2020 Rating A1	$ 109,569	$ 106,842
	Verizon Communications Sr. UNSEC	04.750% Due 11/01/2041 Rating BAA1	191,060	190,450
	Verizon Communications Sr. UNSECD	3.850% Due 11/01/2042 Rating BAA1	26,633	26,198
	Wells Fargo & Company Sub	04.125% Due 08/15/2023 Rating A3	165,157	175,766
	Wells Fargo & Company Sub	VAR% Due 05/16/2016 Rating A1	58,401	59,949
	Subtotal		6,310,692	6,330,439
	Common Stock			
	3M Company	700 shares common stock	56,830	99,176
	Actavis Plc	653 shares common stock	99,442	157,556
	Actuant Corp Class A	1978 shares common stock	65,394	60,369
	Advent Software Inc	1643 shares common stock	54,472	51,853
	Alibaba Group Holding LTD	1300 shares common stock	88,400	115,505
	Alliance Data Systems Corp	535 shares common stock	68,992	132,824
	Altera Corp	2900 shares common stock	55,112	103,762
	American Axle & MFG Holdings	2672 shares common stock	48,924	44,809
	American Express Co	1456 shares common stock	86,332	127,458
	Amgen Inc	1073 shares common stock	85,588	150,714
	Amtrust Financial Services	3156 shares common stock	133,051	125,672
	Anadarko Petroleum Corp	900 shares common stock	70,895	91,296
	Anixter Intl Inc	1225 shares common stock	87,919	112,452
	Aon Plc	4600 shares common stock	201,369	403,282
	Apple Inc	1869 shares common stock	83,916	188,302
	Arrow Electronics Inc	2350 shares common stock	76,756	137,008
	Astronics Corp	610 shares common stock	33,430	29,085
	Atwood Oceanics Inc	664 shares common stock	30,524	29,010
	Avery Dennison Corp	1875 shares common stock	67,157	92,737
	B/E Aerospace Inc	798 shares common stock	69,139	66,983
	Balchem Corp Cl B	1332 shares common stock	73,665	75,351
	Bank of the Ozarks	4750 shares common stock	156,935	149,720
	Berkshire Hathaway Inc	4900 shares common stock	437,189	676,886
	Bio Reference Labs Inc	1436 shares common stock	41,658	40,294
	Biogen Idec Inc	434 shares common stock	107,218	143,572
	Boeing Co	1053 shares common stock	105,440	134,131
	Boston Beer Inc Cl A	239 shares common stock	51,555	53,001
	Broadridge Financial SOL	3850 shares common stock	91,248	170,730
	Carlisle Companies Inc	925 shares common stock	35,642	74,352
	CBS Corp Class B WI	2121 shares common stock	79,230	113,474
	CDW Corp/DE	4902 shares common stock	152,719	152,207
	Celegene Corp	1860 shares common stock	80,988	176,291
	Cimarex Energy Co	550 shares common stock	32,767	69,592
	Cintas Corp	1275 shares common stock	45,089	104,229
	Citigroup Inc	8100 shares common stock	393,883	419,742
	Civeo Corp- When issued	835 shares common stock	21,000	9,694
	Coca Cola Co	3235 shares common stock	112,500	138,005
	Coca Cola Co	8500 shares common stock	228,839	362,610
	Cognizant Technology Solutions	2991 shares common stock	154,186	133,907
	Colfax Corp	946 shares common stock	60,014	53,894

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Comcast Corp CL A	2622 shares common stock	$ 127,332	$ 141,011
	Comcast Corp CL A Special	4700 shares common stock	89,492	251,450
	Compass Minerals Intl Inc	900 shares common stock	73,101	84,281
	Constellation Brands Inc Cl A	1526 shares common stock	125,991	133,006
	Constellation Brands Inc Cl A	2300 shares common stock	98,413	200,468
	Continental Resources Inc/Ok	1718 shares common stock	104,930	114,213
	Corvel Corp	1335 shares common stock	50,071	45,457
	Credit Acceptance Corp	593 shares common stock	73,109	74,760
	Cullen Frost Bankers Inc	1450 shares common stock	91,794	120,538
	Cummins Inc	901 shares common stock	120,555	118,914
	CVS Health Corp	1675 shares common stock	64,821	133,313
	Delphi Automotive PLC	1975 shares common stock	92,838	121,147
	Devon Energy Corp New	1527 shares common stock	119,167	104,111
	Dish Network Corp	3300 shares common stock	127,932	213,114
	Disney Walt Co.	1669 shares common stock	86,901	148,591
	Dorman Products Inc	1746 shares common stock	75,689	69,945
	Drew Industries Inc	1083 shares common stock	50,135	45,691
	Dun & Bradstreet Corp New	625 shares common stock	52,016	82,227
	Eagle Bancorp Inc	1964 shares common stock	66,834	62,494
	Eastman Chem Co	1337 shares common stock	76,346	108,150
	Ecolab Inc	2900 shares common stock	121,747	333,007
	Encore Cap Group Inc	963 shares common stock	43,854	42,671
	Enersys	1634 shares common stock	102,686	95,818
	Eog Res Inc	1184 shares common stock	77,523	117,240
	Esterline Technologies Corp	636 shares common stock	73,042	70,768
	Fidelity National Information	2762 shares common stock	100,637	155,501
	First Service Corp-VTG	904 shares common stock	50,162	47,207
	Flir System Inc	1800 shares common stock	54,670	56,412
	Forward Air Corp	875 shares common stock	27,978	39,226
	Fuller H B Co	2775 shares common stock	97,736	100,193
	Genesee & Wyo Inc	477 shares common stock	46,607	45,463
	Genpact LTD	7725 shares common stock	140,600	134,293
	Goldman Sachs Group Inc	925 shares common stock	110,396	169,802
	Google Inc- Cl A	240 shares common stock	65,173	141,217
	Google Inc- Cl A	129 shares common stock	37,779	75,905
	Google Inc- Cl C	129 shares common stock	37,878	74,479
	Google Inc- Cl C	240 shares common stock	65,344	138,566
	Gramham Holdings Company	67 shares common stock	47,750	46,873
	Greenlight Capital Re LTD A	2000 shares common stock	49,382	64,820
	Hanesbrands Inc- W/I	1515 shares common stock	80,369	162,772
	Hanger Inc	1050 shares common stock	35,576	21,546
	Heico Corp New	1319 shares common stock	67,207	61,597
	Home Bancshares Inc	1628 shares common stock	50,237	47,879
	Home Depot Inc	1645 shares common stock	73,871	150,912
	Hormel Foods Corp	2608 shares common stock	123,829	134,025
	HSN Inc - When Issued	1274 shares common stock	76,628	78,185
	Ingersoll-Rand Plc	2356 shares common stock	109,004	132,784
	Innophos Holdings Inc	1050 shares common stock	57,677	63,505
	Interpublic Group Companies Inc	5525 shares common stock	106,671	109,469
	Johnson & Johnson	1363 shares common stock	120,080	145,282
	Johnson Controls Inc	2844 shares common stock	121,933	125,136
	JPMorgan Chase & Co	2435 shares common stock	122,086	146,684

(Continued)

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Kennametal inc	1750 shares common stock	$ 70,030	$ 72,293
	Krirby Corp	725 shares common stock	36,252	85,441
	Kroger Co	2906 shares common stock	113,791	151,112
	Liberty Global Plc Series C	9600 shares common stock	129,264	393,744
	Lincoln National Corp	2761 shares common stock	125,009	147,934
	Lindsay Corp	875 shares common stock	69,664	65,406
	Lithia MTRS Inc	735 shares common stock	63,493	55,632
	Loews Corp	3600 shares common stock	137,806	149,976
	Lorillard Inc	2356 shares common stock	115,121	141,148
	Madison Square Garden Co A	1417 shares common stock	93,281	93,692
	Magna International	1250 shares common stock	133,709	118,638
	Manhattan Assocs Inc	2377 shares common stock	69,712	79,439
	McKesson Corp	765 shares common stock	123,232	148,922
	Microchip Technology	3067 shares common stock	140,701	144,854
	Microsoft Corp	3614 shares common stock	93,649	167,545
	Microsoft Corp	9800 shares common stock	250,009	454,328
	MKS Instrs Inc	1975 shares common stock	57,765	71,824
	Mondelez International	6600 shares common stock	138,637	226,149
	Monro Muffler Brake Inc	1277 shares common stock	64,800	61,973
	Morgan Stanley	7400 shares common stock	119,865	255,818
	MSC Indl Direct Inc	675 shares common stock	53,913	57,686
	MWI Veterinaru Supply Inc	619 shares common stock	88,547	91,860
	National General Hldgs	4553 shares common stock	83,873	76,900
	Neenah Paper Inc	611 shares common stock	34,392	32,676
	Neogen Corp	1554 shares common stock	64,622	61,383
	Nestle S.A.	2000 shares common stock	149,325	147,260
	Nextera Energy Inc	883 shares common stock	73,756	82,896
	Noble Energy Inc	4400 shares common stock	155,001	300,784
	NVR Inc	60 shares common stock	60,566	67,801
	Oil States International Inc	417 shares common stock	26,204	25,812
	Open Text Corp	1280 shares common stock	73,101	70,938
	Oracle Corp	13700 shares common stock	417,963	524,435
	Oracle Corp	3699 shares common stock	108,432	141,598
	OSI Sys Inc	1574 shares common stock	104,988	99,918
	Packging Corp Pkg	1670 shares common stock	119,169	106,579
	Parexel International Corp	1632 shares common stock	98,279	102,963
	Patterson Cos Inc	2575 shares common stock	79,518	113,954
	Pepsico Inc	2800 shares common stock	187,908	260,652
	Portfolio Recovery Associate	2486 shares common stock	141,628	129,844
	PPG Industries Inc	591 shares common stock	71,784	116,273
	Praxair Inc	1550 shares common stock	133,162	199,950
	Progress Software Corp	2475 shares common stock	56,009	59,177
	PTC Inc	4098 shares common stock	158,767	151,216
	Qualcomm	1819 shares common stock	99,778	136,006
	Quimica Y Minera Chil	3500 shares common stock	111,903	96,674
	RLI Corp	1747 shares common stock	77,510	75,628
	Robert Half International Inc	1000 shares common stock	29,382	53,936
	Royal Carribean Cruises LTD	2477 shares common stock	131,670	166,677
	RPX Corp	4075 shares common stock	72,732	59,457
	Ryder System Inc	800 shares common stock	39,955	76,543
	Sandisk Corp	1841 shares common stock	128,934	180,325
	Scansource Inc	1925 shares common stock	62,245	71,812

(Continued)

MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2014

Name of Plan Sponsor: Messer Inc.
Employer Identification Number: 20-1963972
Three-Digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Schlumberger LTD	1191 shares common stock	$ 91,052	$ 121,113
	Skyworks Solutions Inc	3164 shares common stock	151,903	183,670
	Southwest Airlines Co	5591 shares common stock	126,012	188,808
	Sturm Ruger & Co Inc	675 shares common stock	33,918	32,866
	TE Connectivity Ltd	2423 shares common stock	148,677	133,968
	Thermo Fisher Scientific Inc	1200 shares common stock	54,458	146,040
	TJX Companies Inc New	2172 shares common stock	73,256	128,517
	Treehouse Foods Inc- When issued	582 shares common stock	46,820	46,851
	Twenty-First Century-CL B- WI	10450 shares common stock	331,221	348,090
	Tyler Technologies	577 shares common stock	52,190	51,007
	Unifirst Corp	375 shares common stock	38,678	36,221
	Union Pacific Corp	1408 shares common stock	56,978	152,655
	United Technologies Corp	1134 shares common stock	121,262	119,750
	United Therapeutics Corp Del	1205 shares common stock	155,541	155,023
	UnitedHealth Group Inc	3200 shares common stock	96,066	276,000
	Valeant Pharmaceuticals Inte	1200 shares common stock	156,241	157,440
	Valmont Industries Inc	550 shares common stock	89,228	80,965
	Varian Medical Systems Inc	1275 shares common stock	103,940	112,247
	Verizon Communication Inc	2246 shares common stock	88,349	112,278
	Viewpoint Financial Group	2753 shares common stock	72,784	65,907
	Wabtec Corp	1673 shares common stock	72,323	135,580
	Wal-Mart Stores Inc	3500 shares common stock	190,222	267,645
	Wesco Aircraft Holdings Inc	3089 shares common stock	54,861	53,749
	Wex Inc	762 shares common stock	85,303	84,064
	Whirlpool Corp	904 shares common stock	118,508	131,668
	Wolverine World Wide Inc	1474 shares common stock	39,767	36,938
	Woodward Inc	1775 shares common stock	83,315	91,802
	World Accept Corp S C New	496 shares common stock	35,522	33,480
	World Fuel Svcs Corp	1358 shares common stock	58,094	54,211
	WR Berkley Corp	1975 shares common stock	56,884	102,781
	WR Berkley Corp	3600 shares common stock	86,543	172,080
	Zions Bancorp	1700 shares common stock	44,489	54,499
	Subtotal		16,744,197	22,167,047
Grand subtotal				
	*Messer, Inc.	67,469.6516 shares common stock		24,239,147
	*Messer, Inc.	277,474.50 shares common (leveraged) stock		99,685,487
			Total	$ 171,072,617

* Party-in-interest