

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>09/30/2014</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information						
1a Name of plan <u>MAINT EMP TEAMSTERS LOCAL 416 OF CLEVELAND PENSION FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/26/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/26/1965</u>			
1b Three-digit plan number (PN) ▶	<u>001</u>						
1c Effective date of plan <u>07/26/1965</u>							
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>MAINTENANCE EMPLOYEES TEAMSTERS LOCAL 416</u> <u>NICK NARDI</u> <u>707 BROOKPARK ROAD</u> <u>CLEVELAND, OH 44109-5833</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>51-6033958</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>216-485-1522</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>811210</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>51-6033958</u>		2c Sponsor's telephone number <u>216-485-1522</u>		2d Business code (see instructions) <u>811210</u>	
2b Employer Identification Number (EIN) <u>51-6033958</u>							
2c Sponsor's telephone number <u>216-485-1522</u>							
2d Business code (see instructions) <u>811210</u>							

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2015	NICK NARDI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>ARLENE B STEUER</u> <u>COZZA AND STEUER</u> <u>1648 WESTHILL BOULEVARD</u> <u>WESTLAKE, OH 44145</u>			Preparer's telephone number (optional) <u>440-871-3700</u>

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	698
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	0
b Retired or separated participants receiving benefits		6b	221
c Other retired or separated participants entitled to future benefits		6c	339
d Subtotal. Add lines 6a , 6b , and 6c		6d	560
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	31
f Total. Add lines 6d and 6e		6f	591
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	0
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MAINT EMP TEAMSTERS LOCAL 416 OF CLEVELAND PENSION FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MAINTENANCE EMPLOYEES TEAMSTERS LOCAL 416</u>	D Employer Identification Number (EIN) <u>51-6033958</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	
1a Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2013</u>	
b Assets	
(1) Current value of assets	1b(1) <u>2530225</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>2591866</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>31385358</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>31385358</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>47852221</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>380000</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>2416211</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>2458160</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>07/06/2015</u>
Signature of actuary	Date
<u>STEPHEN B. SEIPMAN</u>	<u>14-03493</u>
Type or print name of actuary	Most recent enrollment number
<u>BUCK CONSULTANTS LLC</u>	<u>314-725-0114</u>
Firm name	Telephone number (including area code)
<u>231 SOUTH BEMISTON, SUITE 400, ST. LOUIS, MO 63105-1914</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	2530225
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	257	28607659
(2) For terminated vested participants	218	8893433
(3) For active participants:		
(a) Non-vested benefits		868240
(b) Vested benefits		9482889
(c) Total active	236	10351129
(4) Total	711	47852221
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	5.29 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/24/2014	3179	0	09/17/2014	5072	0
10/31/2014	1337	0	09/03/2014	1804	0
10/16/2014	1661	0	08/21/2014	134754	0
10/10/2014	3903	0	08/11/2014	6740	0
09/30/2014	629	0	07/14/2014	5511	0
09/18/2014	246731	0	06/30/2014	1600	0
Totals ▶ 3(b)				1684821	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	C
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	8.3 %
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☒ No
d If the plan is in critical status, were any adjustable benefits reduced?		☒ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	2847869

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate
e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall
i ☒ Reorganization **j** ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.62 %				
b Rates specified in insurance or annuity contracts	<table border="1"> <tr> <th>Pre-retirement</th> <th>Post-retirement</th> </tr> <tr> <td>☐ Yes ☐ No ☒ N/A</td> <td>☐ Yes ☐ No ☒ N/A</td> </tr> </table>	Pre-retirement	Post-retirement	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
Pre-retirement	Post-retirement					
☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A					
c Mortality table code for valuation purposes:						
(1) Males	6c(1)	A				
(2) Females	6c(2)	A				
d Valuation liability interest rate	6d	7.50 %				
e Expense loading	6e	100.0 % ☐ N/A 0.0 % ☐ N/A				
f Salary scale	6f	0.00 % ☐ N/A				
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.9 %				
h Estimated investment return on current value of assets for year ending on the valuation date	6h	4.4 %				

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits		
(b) Vested benefits		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/26/2014	3267	0	04/14/2014	5261	0
06/23/2014	246731	0	03/28/2014	1868	0
06/16/2014	4768	0	03/24/2014	246731	0
06/03/2014	134754	0	03/18/2014	3952	0
05/31/2014	6602	0	02/27/2014	5597	0
04/24/2014	2605	0	02/26/2014	134754	0
Totals ▶			3(b)		3(c)

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|---|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☐ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Reorganization | j ☐ Other (specify): | | |

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☐ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	%
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	
(2) Females	6c(2)	
d Valuation liability interest rate	6d	%
e Expense loading	6e	% ☐ N/A
f Salary scale	6f	% ☐ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	%

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits		
(b) Vested benefits		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/03/2014	6488	0	11/29/2013	13525	0
01/24/2014	14072	0	11/22/2013	19596	0
12/31/2013	1773	0	11/12/2013	134754	0
12/30/2013	35888	0	10/16/2013	1863	0
12/20/2013	246731	0			
12/06/2013	320	0			
Totals ▶			3(b)		3(c)

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|---|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☐ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Reorganization | j ☐ Other (specify): | | |

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☐ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	%
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	
(2) Females	6c(2)	
d Valuation liability interest rate	6d	%
e Expense loading	6e	% ☐ N/A
f Salary scale	6f	% ☐ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	%

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	60253	6350
4	-1060626	-111769

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval: **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended: **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)): **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension: **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s): **8e**

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any: **9a** 14345836

b Employer's normal cost for plan year as of valuation date: **9b** 380000

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	21444968	2894028
(2) Funding waivers		
(3) Certain bases for which the amortization period has been extended		

d Interest as applicable on lines 9a, 9b, and 9c: **9d** 1321490

e Total charges. Add lines 9a through 9d: **9e** 18941354

Credits to funding standard account:

f Prior year credit balance, if any: **9f** 0

g Employer contributions. Total from column (b) of line 3: **9g** 1684821

h Amortization credits as of valuation date: **9h** 6997312

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h: **9i** 137429

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	31427768	
(2) "RPA '94" override (90% current liability FFL)	42165300	
(3) FFL credit	0	

k (1) Waived funding deficiency: **9k(1)**

(2) Other credits: **9k(2)**

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2): **9l** 2922427

m Credit balance: If line 9l is greater than line 9e, enter the difference: **9m**

n Funding deficiency: If line 9e is greater than line 9l, enter the difference: **9n** 16018927

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2013 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.) **10** 16018927

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan <u>MAINT EMP TEAMSTERS LOCAL 416 OF CLEVELAND PENSION FUND</u>	B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAINTENANCE EMPLOYEES TEAMSTERS LOCAL 416</u>	D Employer Identification Number (EIN) <u>51-6033958</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRAMER, SHORE, & ZWICK, CPAS

23775 COMMERCE PARK SUITE 1
BEACHWOOD, OH 44122

34-1595557

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	COMPUTER CONSULTING	7140	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS

231 SOUTH BEMISTON AVE 400
ST. LOUIS, MO 63105

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	68309	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

200 PUBLIC SQUARE
CLEVELAND, OH 44114

94-1671384

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT ADVISOR	6208	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDSTEIN GRAGEL LLC

526 SUPERIOR AVE 1040
CLEVELAND, OH 44114

26-3575398

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	87702	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COZZA AND STEUER

1648 WESTHILL BOULEVARD
WESTLAKE, OH 44145

34-0780041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	23310	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

DOMINIC TOCCO III

707 BROOKPARK ROAD
CLEVELAND, OH 44109

34-1001594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	58025	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>09/30/2014</u>		
A Name of plan <u>MAINT EMP TEAMSTERS LOCAL 416 OF CLEVELAND PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAINTENANCE EMPLOYEES TEAMSTERS LOCAL 416</u>	D Employer Identification Number (EIN) <u>51-6033958</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	129311	453445
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	34592	10080
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	10	10
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	507476	1055294
(2) U.S. Government securities	1c(2)	133067	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	106467	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	145464	0
(B) Common.....	1c(4)(B)	792546	257
(5) Partnership/joint venture interests	1c(5)	123952	119391
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	582124	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	439	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		355
f Total assets (add all amounts in lines 1a through 1e)	1f	2555448	1638832

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	25149	20216
i Acquisition indebtedness	1i		
j Other liabilities	1j	74	81
k Total liabilities (add all amounts in lines 1g through 1j)	1k	25223	20297

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2530225	1618535
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	151811	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	1533004	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1684815

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1751	
(B) U.S. Government securities	2b(1)(B)	340	
(C) Corporate debt instruments	2b(1)(C)	4535	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6626

(2) Dividends: (A) Preferred stock	2b(2)(A)	4354	
(B) Common stock	2b(2)(B)	9272	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	11446	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25072

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2201926	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1989914	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		212012

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-135493	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-135493

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		12132
c Other income	2c		1180
d Total income. Add all income amounts in column (b) and enter total	2d		1806344

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2318319	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2318319
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	184099	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	9897	
(4) Other	2i(4)	205719	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		399715
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2718034

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-911690
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COZZA AND STEUER

(2) EIN: 34-0780041

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		119391
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☒ Yes ☐ No Amount: 0

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2013 This Form is Open to Public Inspection.	
For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014					
A Name of plan MAINT EMP TEAMSTERS LOCAL 416 OF CLEVELAND PENSION FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAINTENANCE EMPLOYEES TEAMSTERS LOCAL 416				D Employer Identification Number (EIN) 51-6033958	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☒ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2013 v. 130118	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer LOCAL 416 PENSION PLAN

b EIN 51-6033958

c Dollar amount contributed by employer

15644

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2014

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.43

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer LOCAL UNION 416

b EIN 34-0823268

c Dollar amount contributed by employer

18368

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2014

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.43

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer MORGAN MATROC ELECTRO CERAMICS

b EIN 94-3146877

c Dollar amount contributed by employer

41142

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.89

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer EMPIRE DIE CASTING CO INC

b EIN 34-0688531

c Dollar amount contributed by employer

59915

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 0.50

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CADILLAC MUSIC

b EIN 34-0968472

c Dollar amount contributed by employer

15966

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2014

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 2.16

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	131
b The plan year immediately preceding the current plan year	14b	0
c The second preceding plan year	14c	5

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	1
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	105003

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MAINTENANCE EMPLOYEES TEAMSTERS LOCAL
UNION NO. 416 OF CLEVELAND PENSION FUND

COMPARATIVE
FINANCIAL STATEMENTS

FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

MAINTENANCE EMPLOYEES TEAMSTERS LOCAL
UNION NO. 416 OF CLEVELAND PENSION FUND
FINANCIAL STATEMENTS
SEPTEMBER 30, 2014 AND 2013

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INDEPENDENT AUDITOR'S REPORT

**Board of Trustees
Maintenance Employees Teamsters Union
Local 416 of Cleveland Pension Fund
Cleveland, Ohio**

Report of the Financial Statements

We were engaged to audit the accompanying Statements of Net Assets Available for Benefits of Maintenance Employees Teamsters Union Local 416 of Cleveland Pension Fund as of September 30, 2014 and 2013 and the related Statements of Changes in Net Assets Available for Benefits for the year then ended and Statements of Accumulated Plan Benefits and Statements of Changes in Present Value of Accumulated Plan Benefits based on actuarial information for the years commencing October 1, 2014 and October 1, 2013.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance and internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph fairly present, in all material respects, the financial status of the Maintenance Employees Teamsters Union Local 416 of Cleveland Pension Fund as of September 30, 2013 and September 30, 2014. The changes in its financial status for the years then ended and its financial status as of October 1, 2013, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Board of Trustees
Maintenance Employees Teamsters Union
Local 416 of Cleveland Pension Fund
Page Two

Basis of Accounting

As described in Note 4 to the financial statements, the Board of Trustees of Maintenance Employees Teamsters Union Local 416 of Cleveland Pension Fund voted on September 30, 2014 to terminate the plan in accordance with accounting principles generally accepted in the United States of America. Commencing October 1, 2014 the Plan will change its basis of accounting used to determine the amounts at which investments and the accumulated benefit information are stated from the ongoing plan basis to the liquidated basis for periods on and after September 30, 2014. Our opinion is not modified in respect to that matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the foregoing table of contents, together referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of labor's Rules and Regulations for Report and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting or other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Cozza & Steuer
Westlake, Ohio
June 30, 2015

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

	<u>A S S E T S</u>	
	<u>2014</u>	<u>2013</u>
Investments at Fair Value		
United States Government & Agency Securities	\$ 0.00	\$ 133,066.73
Common Stock	257.20	792,545.69
Preferred Stock	0.00	145,463.88
Corporate Bonds	0.00	106,467.35
Mutual Funds	0.00	582,124.38
Partnerships - Alternative Investments	119,391.11	123,951.73
Interest Bearing Cash	1,055,293.62	507,475.72
Accrued Interest	0.00	439.01
Total Investments	<u>\$1,174,941.93</u>	<u>\$2,391,534.49</u>
Receivables		
Employers' Contributions	<u>\$ 10,080.41</u>	<u>\$ 34,592.04</u>
Total Receivables	<u>\$ 10,080.41</u>	<u>\$ 34,592.04</u>
Checking Accounts	453,445.30	129,311.56
Fixed Assets (net of accumulated depreciation)	354.73	0.00
Miscellaneous	10.00	10.00
Other Assets	<u>453,810.03</u>	<u>129,311.56</u>
TOTAL ASSETS	<u>\$1,638,832.37</u>	<u>\$2,555,448.09</u>
	<u>L I A B I L I T I E S</u>	
Accounts Payable	\$ 20,215.82	\$ 25,148.88
Other Liabilities	<u>81.22</u>	<u>74.14</u>
TOTAL LIABILITIES	<u>20,297.04</u>	<u>25,223.02</u>
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>	<u>\$1,618,535.33</u>	<u>\$2,530,225.07</u>

The accompanying notes are an integral part of the financial statements

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
ADDITIONS TO NET ASSETS:		
Investment Income		
Net Appreciation (Depreciation) in Fair Value of Investments (See Note 2B)	\$ (135,493.07)	\$ (117,488.92)
Interest	6,625.78	11,256.27
Dividends	25,071.92	73,165.20
Capital Gain Distributions	1,735.16	(4,187.00)
Net Gain (Loss) on Sale of Investments	212,011.94	239,488.39
Section 1256 Contracts Gain (Loss)	1,109.00	(7,086.00)
Partnership Income (Loss)	9,288.00	6,630.00
Mutual Fund Refunds	<u>0.00</u>	<u>0.00</u>
	\$ 120,348.73	\$ 201,777.94
Less Investment Expenses (Schedule 1)	<u>9,897.04</u>	<u>29,585.90</u>
Net Investment Income (Loss)	\$ 110,451.69	\$ 172,192.04
Employer's Withdrawal Liability	1,533,004.00	544,244.00
Employer's Contributions	151,810.81	368,806.05
Litigation Settlements	997.06	548.49
Miscellaneous	<u>183.33</u>	<u>786.98</u>
Total	<u>1,685,995.20</u>	<u>914,385.52</u>
TOTAL ADDITIONS TO NET ASSETS	\$1,796,446.89	\$1,086,577.56
DEDUCTIONS FROM NET ASSETS:		
Benefits Paid Directly to Participants – Note 2D	\$2,318,318.75	\$2,342,334.00
Administrative Expenses (Schedule 2)	<u>389,817.88</u>	<u>379,760.09</u>
TOTAL DEDUCTIONS	<u>\$2,708,136.63</u>	<u>\$2,722,094.09</u>
NET (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	\$ (911,689.74)	\$(1,635,516.53)
NET ASSETS AVAILABLE FOR BENEFITS BEGINNING OF YEAR	<u>2,530,225.07</u>	<u>4,165,741.60</u>
NET ASSETS AVAILABLE FOR BENEFITS END OF YEAR	<u>\$1,618,535.33</u>	<u>\$2,530,225.07</u>

The accompanying notes are an integral part of the financial statements.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
STATEMENTS OF ACCUMULATED PLAN BENEFITS
AS OF THE BEGINNING OF THE YEARS OCTOBER 1, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS As of Beginning of the Years (10/1/2013 & 10/1/2012)		
Vested Benefits		
Participants Currently Receiving Benefits	\$20,556,667.00	\$20,930,849.00
Other Participants	<u>10,349,505.00</u>	<u>10,912,923.00</u>
Total Vested Liability	\$30,906,172.00	\$31,843,772.00
Non-vested Plan Benefits	<u>479,186.00</u>	<u>687,867.00</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS 10/1/2012 & 10/1/2011	<u>\$31,385,358.00</u>	<u>\$32,531,639.00</u>

The accompanying notes are an integral part of the financial statements.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
STATEMENTS OF CHANGES IN PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AS OF THE BEGINNING OF THE PLAN YEAR, OCTOBER 1, 2012	\$32,531,639.00
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Changes during plan year attributable to:

Benefits paid	\$ (2,342,334.00)
Interest - 7.5%	2,353,623.00
Assumption Changes	60,253.00
Benefits accumulated and actuarial experience	<u>(1,217,823.00)</u>
Total	<u>(1,146,281.00)</u>

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AS OF OCTOBER 1, 2013	<u>\$31,385,358.00</u>
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ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AS OF THE BEGINNING OF THE PLAN YEAR, OCTOBER 1, 2011	\$35,358,181.00
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Changes during plan year attributable to:

Benefits paid	\$ (2,426,215.00)
Interest - 7.5%	2,562,525.00
Assumption changes	67,332.00
Adjustable benefits reduction and Call Henry reduction	(2,961,247.00)
Benefits accumulated and actuarial experience	<u>(68,937.00)</u>
Total	<u>(2,826,542.00)</u>

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AS OF OCTOBER 1, 2012	<u>\$32,531,639.00</u>
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The accompanying notes are an integral part of the financial statements.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

Note 1- Description of Plan

The following brief description of Maintenance Employees Teamsters Union Local No. 416 of Cleveland Pension Fund is provided for general purposes only. Participants and others should refer to the Plan agreement and the Summary Plan Description for more complete information.

A. General

The Plan is a defined benefit pension plan covering the eligible employees who are members of Local 416 Union, Local 416 Union employees and the Fund employees. This plan is subject to the provisions of the Employees Retirement Income Security Act of 1974 (ERISA) as subsequently amended.

B. Additional provisions of the Plan and actuarial information, are as follows:

Effective Date	July 26, 1965; amended and restated effective October 1, 2002, last amended June 1, 2007 to freeze benefit accrual.
Plan Year	The 12-month period beginning each October 1.
Covered Employees:	An employee of a contributing employer who is required to make contributions for said employees.
Participation	Covered Employees participate on the January 1, or July 1 next following the date on which they complete at least 1,000 hours of work in covered employment.
Vesting Service	One year of vesting service is earned for each plan year in which at least 750 hours are worked.
Benefit Service (Pension Credits)	Years of benefit service are accrued according to the following table:

<u>Hours Worked in the Plan Year</u>	<u>Years of Benefit Service</u>
Less than 375	0.0
375 - 549	0.3
550 - 749	0.4
750 - 949	0.5
950 - 1,149	0.6
1,150 - 1,349	0.7
1,350 - 1,549	0.8
1,550 - 1,749	0.9
1,750 or more	1.0

Different schedules were in effect for years prior to 1976.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (Continued)
SEPTEMBER 30, 2014

Accrued Benefit

A monthly life annuity starting at age 65 equal to the benefit accrual rate at termination, based on the applicable employer contribution rate, multiplied by the number of years of Benefit Service up to 25.

The monthly benefit accrual rates for participants who entered covered employment prior to September 1, 2003 and who retire or terminate on or after September 1, 2001 are as follows:

<u>Employer Contribution Rate</u>	<u>Monthly Benefit Accrual Rate</u>
Level 1	\$ 49.125
Level 2	55.00
Level 3	61.75
Level 4	81.25
Level 5	108.25
Level 6	135.25
Level 7	202.75
Level 8	270.25

The monthly benefit accrual rates for participants who entered covered employment on or after September 1, 2003 are as follows:

<u>Employer Contribution Rate</u>	<u>Monthly Benefit Accrual Rate</u>
Level 1	\$ 39.30
Level 2	44.40
Level 3	49.40
Level 4	65.00
Level 5	86.60

A contributing employer may change to a higher contribution rate, but the associated higher benefit rate shall not apply to terminating employees during the one-year period following the contribution rate increase.

Benefit accruals ceased for all participants via Plan Amendment effective June 1, 2007.

Normal Retirement Benefit

Eligibility:

At age 65 with 5 years of Pension Credits or, if later, the fifth anniversary of joining the Plan.

Monthly Benefit:

The Accrued Benefit.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (Continued)
SEPTEMBER 30, 2014

Early Retirement Benefit:

Eligibility:

Age 55 with 5 years of Benefit Service.

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 0.5% for each month retirement precedes age 65.

"20 and Out" Retirement
Benefit

Eligibility:

20 years of Benefit Service and must have entered covered employment prior to September 1, 2003.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

"25 and Out" Retirement
Benefit

Eligibility:

25 years of Benefit Service and must have entered covered employment on or after September 1, 2003 and before January 1, 2005.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

Disability Retirement Benefit

Eligibility:

Permanent and total disability with at least 10 years of Benefit Service prior to normal retirement date.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

Termination Benefit

Eligibility:

Upon termination of employment prior to retirement after completion of at least five years of Vesting Service.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (Continued)
SEPTEMBER 30, 2014

Death Benefit

Eligibility:

100% vested and married for at least one year.

Monthly Benefit:

A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor Annuity form of payment.

Benefits Available as
Lump Sum

The plan pays small benefit amounts (lump sum less than \$5,000) automatically. In addition, participants who are entitled to benefits from the plan can elect to receive up to 10% of the value of their benefit paid as a lump sum.

Optional Form of Payment

Life Annuity
(50% Joint and Survivor)

Increase to Prior Retirees

Effective October 1, 2000, retirees and beneficiaries in pay status as of September 1, 2000, were granted a 5% increase in their pension. Similar increases of 7.5%, 10% and 10% were granted effective October 1, 1987, October 1, 1996 and October 1, 1998, respectively.

Maximum Benefit Limit

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

Rehabilitation Plan

As collective bargaining agreements are renegotiated, the benefits for early retirement are adjusted to be actuarially equivalent to the normal retirement benefit; unreduced disability benefits, unreduced benefits at "20 and out" and "25 and out" are being eliminated.

Note 2 - Summary of Significant Accounting Policies

- A. Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.
- B. Basis of Accounting. The financial statements have been prepared on a modified accrual basis of accounting. Unrealized gains and losses have been recognized and investments at fair value are reported. Withdrawal liability payments of \$1,533,004 were recorded as received but the total withdrawal liability receivables are not recorded on the books. See Note 5.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (Continued)
SEPTEMBER 30, 2014

On September 30, 2014 the Board of Trustees voted to terminate the Plan. Commencing October 1, 2014 the basis of accounting will be changed from the ongoing plan basis to the liquidation basis for periods on and after October 1, 2014.

- C. Valuation of Investments. The Plan's investments are stated at fair value. The Plan's management determines the Plan's investment valuations utilizing information from a number of sources including investment managers, advisors and custodians. See Note 13. Securities traded on the national securities exchange are valued at the last reported sales price on the last business day of the plan year. Investments in certificates of deposit are valued at the amounts confirmed by the issuing financial institutions.
- D. Payment of Benefits. Benefits are paid monthly. October benefits are customarily disbursed the last week in September. Benefits are consistently disbursed on or about the 23rd day of the preceding month to be in the hands of the pensioners on the first of the succeeding month. Such disbursements have consistently been treated as current year benefits and twelve months of benefits have been disbursed each year.

Subsequent events were evaluated thru June 30, 2015 which is the date the financial statements were available to be issued.

Note 3 - Income Tax Status

The Fund is governed by the pension trust agreement effective as of July 26, 1965 as amended and restated effective October 1, 2002 and June 1, 2007 (to freeze benefit accrual), and updated January 12, 2012. A Rehabilitation Plan and a First Amendment was filed 4/20/09 and updated effective 8/24/10. On 3/1/10 a Restated Plan effective 1/31/10 was filed. The Plan, as amended and restated, provides for the creation of a pension fund for the payment of specified benefits to eligible employees who are members of Maintenance Employees Teamsters Union Local No. 416 whose employers have executed a collective bargaining agreement with Local 416 Union. It is qualified pursuant to Section 501(a) of the Internal Revenue Code and accordingly the trust's net income is exempt from income tax. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service and the Plan sponsor believes that the Plan, as amended, continues to qualify and to operate in accordance with applicable provisions of the Internal Revenue Code.

Note 4 – Funding

As of September 30, 2013 the Plan has a funding deficiency of \$14,345,836. The minimum required contribution under ERISA for the plan year beginning October 1, 2013 is \$17,758,664. The actual contributions for 2013/2014 were \$151,811 plus withdrawal liability payments of \$1,533,004 - well below the minimum required contribution for the year. During the 2012-2013 plan year, the Plan experienced an actuarial gain of \$1,060,626. This gain can be further analyzed in terms of an asset loss of \$118,204, resulting from an actuarial asset rate of return of approximately 4.5%, and a liabilities gain of \$1,178,830. The PPA funding percentage of the Plan for the 2013-2014 Plan Year is 8.3%.

The Pension Funding Equity Act of 2004 requires that multiemployer pension plans provide an annual funding notice to plan participants, labor unions representing the participants, participating employers, and the PBGC. The Pension Protection Act (PPA) funded percentage is 8.3%. As of October 1, 2013 an interest rate of 7.50% was used as provided by law. The notice was mailed January 27, 2014. The Plan is in reorganization for the 2013/2014 Plan year under IRC Section 418(b).

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2014

Unfunded Vested Benefits as of October 1, 2013

A.	Present value of vested accrued benefits	\$30,906,172.00
B.	Market value of assets	<u>2,530,225.00</u>
C.	Excess of vested accrued benefits over assets	\$28,375,947.00

As of September 30, 2013 the Plan was in critical red zone status and that was the fifth year it had been so classified. Although remedial actions in accordance with the Pension Protective Act timeline under the guidance of special counsel retained for that purpose were taken. They proved insufficient. During this period the three largest employers in the Pension Fund terminated participation and was followed by a mass withdrawal of employers. The Board of Trustees then adopted an amendment on September 30, 2014 terminating the Pension Fund effective as of that date. The amendment was in accordance with Section 204(h) of the Employee Retirement Income Security Act of 1974 as amended.

Note 5 – Withdrawal Liability Amortization

Effective October 1, 2014 the following withdrawal liabilities were determined and will be amortized as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Al Paul Auto Wash #1	\$ 12,770	\$ 0	\$ 0	\$0
Cadillac Music Corp	250,000	75,000	0	0
Call Henry	612,033	88,600	0	0
Empire Die Casting	10,001,021	0	0	0
Jerry Kuhn's Kwik Car Wash	36,842	0	0	0
Lion's Distributing	19,100	0	0	0
Morgan Matroc	2,380,740	1,451,223	491,497	0
Pearl Brookpark Car Wash	37,500	0	0	0
Raney Tire, Inc.	7,500	0	0	0
Teamsters Local 416 H&W	<u>88,343</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$13,445,849	\$1,614,823	\$491,497	\$0
Empire Die (Bankruptcy)	<u>(10,001,021)</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$ 3,444,828</u>	<u>\$1,614,823</u>	<u>\$491,497</u>	<u>\$0</u>

The above does not include re-allocation liability but does consider discounts for lump sum payments.

			<u>Year</u>
Kwik Car Wash	\$ 476,148 Perpetuity	\$1,223 Qtrly. Pmts.	\$ 4,892
Stanley Industries	368,407 Perpetuity	\$1,154 Qtrly. Pmts.	4,616
Teamsters Local 416	2,336,274 Perpetuity	\$6,490 Qtrly. Pmts.	25,960
Timely Advertising SE Bennett	<u>126,710 Perpetuity</u>	\$ 285 Mo. Pmts.	<u>3,420</u>
	<u>\$3,307,539</u>		<u>\$38,888</u>

Lump sum settlements approximate the present value of perpetuity.

The above withdrawal liability determinations will be placed upon the financial statements of the Maintenance Employees Teamsters Union Local No. 416 of Cleveland Pension Fund effective October 1, 2014 for the fiscal year ending 9/30/15.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2014

Note 6 – Party-in-Interest Transactions

<u>Name</u>	<u>Relationship to Plan</u>	<u>2013</u>	<u>2014</u>
Cozza & Steuer	Auditor	\$21,349.26	\$23,309.74
Goldstein Gragel LLC	Legal	69,161.15	87,702.31
Buck Consultants	Actuary	78,050.00	68,309.00
Morgan Stanley Smith Barney	Investment Advisor	15,700.01	6,207.97

Note 7 – Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 8 - Investment Custodian Insurance Coverage

Securities and cash held in Morgan Stanley Smith Barney accounts are protected up to their full net equity value by a combination of coverage provided by the Securities Investor Protection Corporation (SIPC), a non-profit organization created by an Act of Congress and additional protection purchased from a group captive insurance company by Morgan Stanley Smith Barney ("excess coverage"). SIPC protects up to \$500,000 of securities, of which up to \$250,000 may be for cash-free credit balances. Excess Coverage provides additional protection up to the full net equity value of each account including unlimited coverage for uninvested cash. SIPC and excess coverage apply only to securities and cash in the exclusive possession and control of Morgan Stanley Smith Barney and do not protect against losses due to fluctuations in the market.

Note 9 - Valuation of Investments. The Plan's investments are stated at fair value. Securities traded on the national securities exchange are valued at the last reported sales price on the last business day of the plan year. Investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and asked prices. The Hatteras Core Alternatives TEI Fund LP valuation is overseen by the Fund's investment manager in accordance with written policies and procedures that the Board of Directors of the Fund have approved. Investments in certificates of deposit are valued at the amounts confirmed by the issuing financial institutions.

Note 10 - Unrealized Change in Investments

September 30, 2014

	<u>Stock</u>	<u>U.S. Government</u>	<u>Corp. Bonds</u>	<u>Partnerships</u>	<u>Mutual Funds</u>	<u>Total</u>
Beginning Cost	\$ 799,913.74	\$ 133,084.40	\$114,729.31	\$103,142.26	\$ 570,942.86	\$1,721,812.57
Beginning Market	(938,009.57)	(133,066.73)	(106,467.35)	(123,951.73)	(582,124.38)	(1,883,619.76)
Ending Market	257.20	0.00	0.00	119,469.36	0.00	119,745.43
Ending Cost	(317.23)	0.00	0.00	(93,016.96)	0.00	(93,353.06)
Change	\$(138,155.86)	\$ 17.67	\$ 8,261.96	\$ 5,642.93	\$ (11,181.52)	\$ (135,414.82)

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2014

September 30, 2013

	<u>Stock</u>	<u>U.S. Government</u>	<u>Corp. Bonds</u>	<u>Partnerships</u>	<u>Mutual Funds</u>	<u>Total</u>
Beginning Cost	\$1,422,144.30	\$219,918.16	\$ 203,645.13	\$ 795,833.00	\$ 901,537.96	\$3,543,078.55
Beginning Market	(1,553,245.91)	(220,112.09)	(211,024.94)	(870,030.76)	(967,960.96)	(3,822,374.66)
Ending Market	938,009.57	133,066.73	106,467.35	123,951.73	582,124.38	1,883,619.76
Ending Cost	<u>(799,913.74)</u>	<u>(133,084.40)</u>	<u>(114,729.31)</u>	<u>(103,142.26)</u>	<u>(570,942.86)</u>	<u>(1,721,812.57)</u>
Change	\$ 6,994.22	\$ (211.60)	\$ (15,641.71)	\$ (53,388.29)	\$ (55,241.48)	\$ (117,488.92)

Note 11 - Investments that Represent 5 Percent or More of Total Assets

	<u>September 30, 2014</u>	<u>Cost</u>	<u>Current Value</u>
<u>Partnerships</u>			
Hatteras Core alternatives TEI Fd LP	1,128.034	\$93,016.96	\$119,391.11

	<u>September 30, 2013</u>	<u>Cost</u>	<u>Current Value</u>
<u>Mutual Funds</u>			
Pimco High Yield	18,811.574	\$ 173,368.34	\$ 178,145.61
Metropolitan West Total Return	25,415.201	261,873.41	269,909.43
Prudential Short Term Corp Bond	11,791.499	135,701.11	134,069.34

<u>Other Investments</u>		
U.S. Government & Fed Agencies	\$ 133,084.40	\$ 133,066.73
Charter One Savings – Money Market	454,378.73	454,378.73

Note 12 - Pending Litigation

The Internal Revenue Service has commenced an audit of the Pension Plan because of the funding issues that were subject to the three waiver requests. All of the Internal Revenue Service requests for information have been answered. The audit is ongoing; a final report has not been issued.

The law firm has communicated and continues to communicate with the IRS about the amount of excise taxes that may be due from the contributing employers based upon the underfunding of the Plan in the three years before the Pension Protection Act and the adoption of the Rehabilitation Plan.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2014

Note 13 – Fair Value Measurements

On July 1, 2009, the Program adopted FASB SFAS No. 157, *Fair Value Measurements*, for measuring "financial" assets and liabilities. SFAS 157 defines fair value as the price received to transfer an asset or paid to transfer a liability in an order transaction between market participants at the measurement date. SFAS 157 establishes a framework for measuring fair value by creating a hierarchy of valuation inputs used to measure fair value. The hierarchy prioritizes the inputs into three broad levels as follows: Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2 inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly; and Level 3 inputs are unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own valuation assumptions. These inputs reflect management's judgment about the assumptions that a market participant would use in pricing the asset and are based on the best available information, which has been internally developed.

In accordance with FASB FSP 157-2, the Plan has elected to not apply the provision of SFAS 157 to non-financial assets and liabilities, except for those items that are recognized or disclosed at fair value in an entity's financial statements on a recurring basis.

Financial assets consisted of the following at September 30, 2013 and 2014:

9/30/14:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Interest Bearing Cash	\$1,055,293.62			\$1,055,293.62
Common Stock	257.20			257.20
*Partnerships			\$119,391.11	119,391.11
Totals	<u>\$1,055,550.82</u>	<u>\$ 0.00</u>	<u>\$119,391.11</u>	<u>\$1,174,941.93</u>

9/30/13:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Interest Bearing Cash	\$ 507,475.72			\$ 507,475.72
Accrued Interest	439.01			439.01
US Government & Agencies	133,066.73			133,066.73
Common Stock	792,545.69			792,545.69
Preferred Stock	145,463.88			145,463.88
Corporate Bonds	106,467.35			106,467.35
Mutual Funds	582,124.38			582,124.38
*Partnerships			\$123,951.73	123,951.73
Totals	<u>\$2,267,582.76</u>	<u>\$ 0.00</u>	<u>\$123,951.73</u>	<u>\$2,391,534.49</u>

*The Hatteras Multi-Strategy TEI Fund LP units are not listed on any securities exchange and the Fund will not knowingly permit a secondary market to develop. The units are subject to substantial restrictions on transferability and resale and may not be transferred or resold except as permitted under the Partnership Agreements. Although each Fund may offer to repurchase units from time to time, units will not be redeemable at Partner's option nor will they be exchangeable for units or shares of any other fund. As a result, an investor may not be able to sell or otherwise liquidate his or her units.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2014

Determination of basis for 1,128.034 units of Hatteras:

a.	Listing on statement of Morgan Stanley @ \$105.84 x 1128.034; Value	\$119,391.11
b.	Hatteras value with SEC: Low 106.21; High 108.33 @ \$106.21 x 1128.034; Value	\$119,808.49
c.	September & October – 2 sales per CFP of Hatteras (i) 104.15 (ii) 106.18 Average 105.17 x 1128.034 =	\$118,635.34

Note 14 - Plan Termination

The net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding the Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SCHEDULES OF INVESTMENT EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<u>Investment Expenses</u>		
Morgan Stanley Smith Barney	\$6,207.97	\$15,700.01
Foreign Taxes	535.07	1,592.89
Hatteras Core Alternative Fund LP	3,154.00	6,854.00
Orian Futures Fund LP	<u>0.00</u>	<u>5,439.00</u>
Total	<u>\$9,897.04</u>	<u>\$29,585.90</u>

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SCHEDULES OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<u>Administrative Expenses</u>		
Salaries	\$ 79,169.89	\$78,766.45
Payroll Taxes	6,781.49	6,480.14
Employee Welfare	63,382.56	57,306.10
Actuary Fees	68,309.00	78,050.00
Audit Fees	23,309.74	21,349.26
Consulting Fees	7,140.00	
Auto Expense	7,540.64	7,699.84
Auto Lease	8,549.98	9,469.71
Depreciation Expense	39.42	0.00
Fidelity Bond Premium	250.00	250.00
Fiduciary Liability Insurance	9,557.60	9,976.50
Insurance	207.50	171.00
Legal Fees	87,702.31	69,161.15
Arbitration Fees	(2,362.50)	10,775.00
Meeting & Conferences	0.00	32.35
Office Expense	8,974.10	8,968.21
PBGC Premium	8,376.00	6,192.00
Postage	1,112.27	1,188.04
Rent	9,315.12	9,271.04
Telephone & Utilities	1,804.67	2,753.44
Security	<u>658.09</u>	<u>1,899.86</u>
Total	<u>\$389,817.88</u>	<u>\$379,760.09</u>

SUPPLEMENTARY SCHEDULES

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SCHEDULES OF INVESTMENTS SETTING FORTH THE HISTORICAL COST AND MARKET VALUE
SEPTEMBER 30, 2014 AND 2013

Shares/Par	Description of Investment	Coupon	Maturity	2014 Cost	2014 Market	2013 Cost	2013 Market
U.S. Government & Agency Securities							
21,000	US Treasury Note	1.375%	03/15/13				
7,000	US Treasury Note	0.125%	09/30/13				
20,000	US Treasury Note	0.500%	10/15/13				
6,000	US Treasury Note	2.000%	11/30/13				
40,000	US Treasury Note	1.000%	01/15/14				
4,000	US Treasury Note	1.250%	03/15/14				
11,000	US Treasury Note	1.750%	03/31/14				
11,000	US Treasury Note	1.000%	05/15/14			11,066.20	11,062.26
13,000	US Treasury Note	0.750%	06/15/14				
9,000	US Treasury Note	0.750%	06/15/14			9,047.13	9,041.49
7,000	US Treasury Note	0.250%	06/15/14			7,007.41	7,007.91
10,000	US Treasury Note	0.500%	08/15/14			10,035.30	10,033.60
7,000	US Treasury Note	0.500%	10/15/14			7,023.97	7,026.81
7,000	US Treasury Note	0.250%	01/31/15			6,994.83	7,006.58
7,000	US Treasury Note	0.375%	04/15/15			7,006.15	7,015.05
15,000	US Treasury Note	2.500%	04/30/15			10,342.00	10,355.90
3,000	US Treasury Note	4.125%	05/15/15			3,183.09	3,187.86
8,000	US Treasury Note	0.250%	05/31/15			7,989.48	7,998.40
11,000	US Treasury Note	0.375%	06/15/15				
18,000	US Treasury Note	1.875%	06/30/15				
11,000	US Treasury Note	1.875%	06/30/15			11,288.21	11,304.26
5,000	US Treasury Note	4.250%	08/15/15			5,364.86	5,367.75
9,000	US Treasury Note	0.375%	08/31/15			8,989.48	9,010.53
9,000	Federal Natl Mtg Assn	0.500%	09/30/15				
2,000	US Treasury Note	1.250%	10/31/15				
4,000	US Treasury Note	2.125%	12/31/15			4,150.19	4,155.00
3,000	US Treasury Note	1.500%	06/30/16				
2,000	US Treasury Note	2.500%	06/30/17			2,092.46	2,114.38
2,000	US Treasury Note	2.500%	08/31/17			1,968.52	1,968.90
3,000	US Treasury Note	3.500%	02/15/18				
2,000	Fed Natl Mtg Assn Pool	3.500%	07/01/26			1,228.97	1,223.24
1,000	Fed Natl Mtg Assn Pool	3.500%	11/01/26			826.45	826.59
1,000	Fed Natl Mtg Assn Pool	3.000%	03/01/27			911.77	887.82
2,000	Fed Natl Mtg Assn Pool	3.500%	08/01/27			1,882.47	1,886.22
1,000	Fed Natl Mtg Assn Pool	3.000%	11/01/27			804.48	787.45
2,000	Fed Natl Mtg Assn Pool	3.000%	11/01/27			1,912.78	1,874.10
1,000	Fed Natl Mtg Assn Pool	3.000%	12/01/27			973.21	949.19
9,000	Fed Natl Mtg Assn Pool	5.500%	08/01/34			1,130.29	1,126.72
32,000	Fed Natl Mtg Assn Pool	5.500%	01/01/35			3,938.12	3,900.17
29,000	Fed Natl Mtg Assn Pool	5.000%	04/01/35			3,924.30	3,945.47
49,000	Fed Natl Mtg Assn Pool	5.500%	09/01/35				
5,000	Fed Natl Mtg Assn Pool	5.500%	09/01/35			805.47	801.44
5,000	Fed Natl Mtg Assn Pool	5.000%	07/01/36			1,196.81	1,201.64
57,000	Fed Natl Mtg Assn Pool	6.000%	09/01/36				
29,000	Fed Natl Mtg Assn Pool	5.500%	03/01/37				
6,000	Fed Natl Mtg Assn Pool	6.500%	11/01/37				
3,000	Fed Natl Mtg Assn Pool	6.000%	04/01/40				
4,000	Fed Natl Mtg Assn Pool	6.000%	07/01/40				
Total U.S. Government Securities						133,084.40	133,066.73
Common Stock							
39	3M Company						
25	3M Company					2,087.41	2,985.25
134	Aaron's Inc						
80	Aaron's Inc					1,133.82	2,216.00
164	Abbott Laboratories						
120	Abbott Laboratories					3,746.10	3,982.80
95	Abbvie Inc.					3,417.70	4,249.35
32	Ace Ltd						
30	Ace Ltd					2,202.42	2,806.80
82	Acuity Brands Inc						
35	Acuity Brands Inc					2,156.35	3,220.70
73	Affiliated Mgrs Group Inc						
25	Affiliated Mgrs Group Inc					2,124.14	4,566.00
645	AIA Group Ltd Spon						
350	AIA Group Ltd Spon					5,032.60	6,580.00
592	Air Liquide ADR						
280	Air Liquide ADR					6,916.82	7,778.40
38	Air Prod & Chem						
20	Air Prod & Chem					1,827.00	2,131.40
29	Airgas Inc						
15	Airgas Inc					1,245.87	1,590.75
722	Allianz SE						
470	Allianz SE					6,189.05	7,435.40
217	Altria Group						
130	Altria Group					3,988.55	4,465.50
319	America Movil SA DE						
78	American Express Co						
60	American Express Co					3,162.64	4,531.20
10	American Tower Corp					790.06	741.30
156	Ametek Inc						
40	Ametek Inc					666.88	1,840.80
102	Anheuser Busch						
55	Anheuser Busch					4,043.58	5,456.00
89	Ansys Inc						
45	Ansys Inc					1,800.18	3,893.40

MAINTENANCE EMPLOYEES TEAMSTERS UNION
 LOCAL NO. 416 OF CLEVELAND PENSION FUND
 SCHEDULES OF INVESTMENTS SETTING FORTH THE HISTORICAL COST AND MARKET VALUE
 SEPTEMBER 30, 2014 AND 2013

Shares/Par	Description of Investment	Coupon	Maturity	2014 Cost	2014 Market	2013 Cost	2013 Market
	Common Stock Continued						
37	Apache Corp						
32	Apple Inc						
15	Apple Inc					5,696.48	7,151.25
83	Aptargroup Inc						
50	Aptargroup Inc					1,835.23	3,006.50
83	Arcos Dorados Hldgs						
510	Arm Holdings						
110	Arm Holdings					2,945.41	5,293.20
180	AT & T Inc						
80	AT & T Inc					2,258.03	2,705.60
247	Atlas Copco AS						
150	Atlas Copco AS					3,694.29	4,398.00
63	Automatic Data Processing (ADP)						
30	Automatic Data Processing (ADP)					1,664.92	2,171.40
40	Baidu Inc					3,841.64	6,207.20
77	Bank of Nova Scotia						
380	Banco Bilbao Viz ARG SA					3,718.21	4,248.40
130	Bayerische Motoren Werke AG					4,223.65	4,656.60
387	BG Group PLC						
210	BG Group PLC					4,453.73	4,002.60
90	BHP Billiton Ltd						
50	BHP Billiton Ltd					3,608.32	3,325.00
54	Bio Rad Lab						
35	Bio Rad Lab					3,388.55	4,114.60
154	Blackbaud Inc						
75	Blackbaud Inc					1,711.34	2,928.00
18	Blackrock Inc						
13	Blackrock Inc					2,629.18	3,518.06
195	Bristol Myers Squibb Co						
110	Bristol Myers Squibb Co					3,697.16	5,090.80
64	Bunge Ltd						
65	Bunge Ltd					4,691.46	4,934.15
136	Canadian Natl Railway Co						
45	Canadian Natl Railway Co					3,490.90	4,561.65
92	Carlisle Co Inc						
45	Carlisle Co Inc					1,514.30	3,163.05
110	Carmax Inc						
45	Carmax Inc					929.30	2,181.15
148	Caterpillar Inc						
50	Caterpillar Inc					5,424.12	4,170.00
19	CDN Pacific RY Ltd new					2,249.34	2,342.70
84	Centurylink Inc						
213	Chevron Corp						
100	Chevron Corp					10,698.11	12,150.00
67	Chubb Corp						
40	Chubb Corp					2,757.61	3,570.40
79	Church & Dwight Co Inc						
45	Church & Dwight Co Inc					1,359.45	2,702.25
50	Citigroup Inc					2,388.30	2,425.50
87	City National Corp						
45	City National Corp					1,893.06	2,999.70
92	Clarcor Inc						
50	Clarcor Inc					2,371.39	2,776.50
540	Coca Cola Co						
310	Coca Cola Co					11,152.16	11,742.80
147	Cochlear Ltd						
90	Cochlear Ltd					3,291.00	2,541.60
49	Columbia Sportswear Co						
25	Columbia Sportswear Co					988.97	1,505.75
100	Comcast Corp						
50	Comcast Corp					2,064.78	2,255.75
95	Comcast Corp CL A Spec					3,304.67	4,118.25
201	Conocophillips						
110	Conocophillips					6,483.32	7,646.10
55	Consol Energy Inc						
92	Copart Inc						
45	Copart Inc					789.44	1,430.55
261	CSL Ltd						
140	CSL Ltd					2,347.35	4,178.58
42	Cullen Frost Bankers Inc						
25	Cullen Frost Bankers Inc					1,411.50	1,763.75

MAINTENANCE EMPLOYEES TEAMSTERS UNION
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SCHEDULES OF INVESTMENTS SETTING FORTH THE HISTORICAL COST AND MARKET VALUE
SEPTEMBER 30, 2014 AND 2013

Shares/Par	Description of Investment	Coupon	Maturity	2014 Cost	2014 Market	2013 Cost	2013 Market
	Common Stock Continued						
4	Dassault Systems SA			317.23	257.20		
70	Dassault Systems SA					5,812.59	9,327.50
127	DBS Group Holdings Ltd						
70	DBS Group Holdings Ltd					3,426.20	3,671.50
72	Deere & Co						
45	Deere & Co					3,717.61	3,662.55
177	Dentsply Intl Inc						
100	Dentsply Intl Inc					3,355.20	4,341.50
65	Diageo Plc Spon ADR						
55	Diageo Plc Spon ADR					5,926.74	6,989.40
110	Dominion Res Inc						
60	Dominion Res Inc					3,045.28	3,748.80
40	Donaldson Co Inc					1,499.66	1,525.20
68	Dow Chemical Co						
35	Dow Chemical Co					1,091.66	1,344.00
36	Drill-Quip Inc						
15	Drill-Quip Inc					1,018.26	1,721.25
142	Du Pont El De Nemours & Co						
80	Du Pont El De Nemours & Co					4,150.36	4,684.80
25	Duke Energy Corp					1,726.45	1,669.50
120	Enbridge Inc						
65	Enbridge Inc					2,515.60	2,713.10
51	EQT Corp Com						
5	EOG Resources					710.25	846.40
114	Equifax Inc						
55	Equifax Inc					1,674.97	3,291.75
78	Estee Lauder Co						
45	Estee Lauder Co					2,821.95	3,145.50
358	Exxon Mobile Corp						
180	Exxon Mobile Corp					15,570.23	15,487.20
35	Factset Research Systems Inc						
20	Factset Research Systems Inc					1,450.80	2,182.00
136	Fair Isaac & Co Inc						
60	Fair Isaac & Co Inc					1,507.27	3,316.80
436	Fanuc Corp						
210	Fanuc Corp					5,629.30	5,806.50
120	Fifth 3rd Bancorp					1,850.69	2,166.00
58	First Energy Corp						
215	Flir Systems Inc						
60	Flir Systems Inc					1,742.08	1,884.00
230	Forest Cy Enterprise						
120	Forest Cy Enterprise					1,330.56	2,272.80
28	Franklin Resources Inc						
65	Franklin Resources Inc					2,817.07	3,285.75
162	Freeport McMoran CP & Gld						
65	Freeport McMoran CP & Gld					2,525.87	2,150.20
147	Fresenius Medical Care Ag & Co						
210	Fresenius Medical Care Ag & Co					7,514.75	6,799.80
35	Gartner					1,989.33	2,100.00
278	Gazprom O A O						
280	Gazprom O A O					3,229.90	2,469.60
549	General Electric Co						
360	General Electric Co					7,034.70	8,600.40
61	General Mills						
35	General Mills					1,369.21	1,677.20
46	General Dynamics						
210	Gentex Corp						
110	Gentex Corp					2,567.92	2,814.90
64	Graco Inc						
30	Graco Inc					851.92	2,221.80
238	HCC Insurance Hldgs Inc						
110	HCC Insurance Hldgs Inc					3,006.11	4,820.20
85	Henry Schein Inc						
40	Henry Schein Inc					2,009.44	4,150.60
87	Home Depot						
50	Home Depot					1,895.52	3,792.50
41	Honeywell Intl Inc						
30	Honeywell Intl Inc					1,872.33	2,491.20
170	Hong Dong Exchgs & Clr					2,729.69	2,729.18
395	Hoya Corp						
203	HSBC Hldg Plc						
60	HSBC Hldg Plc					2,698.77	3,255.60

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	Common Stock Continued						
225	Icici Bank Ltd						
130	Icici Bank Ltd					6,040.78	3,962.40
121	Idex Corp						
50	Idex Corp					1,526.20	3,262.50
15	Idex Labs					1,293.97	1,494.75
145	Imperial Oil Ltd						
80	Imperial Oil Ltd					3,527.07	3,516.80
385	Intel Corp						
270	Intel Corp					7,544.91	6,188.67
35	International Paper					1,704.03	1,568.00
88	International Business Machines						
50	International Business Machines					8,732.90	9,259.00
6	Intuitive Surgical Inc						
5	Intuitive Surgical Inc					2,605.11	1,881.35
505	Itau Unibanco						
380	Itau Unibanco					5,445.08	5,365.60
104	Jack Henry & Assoc Inc						
45	Jack Henry & Assoc Inc					1,049.23	2,324.70
116	Jacobs Engineering Group Inc						
50	Jacobs Engineering Group Inc					1,735.44	2,909.00
71	JB Hunt Trans Serv						
35	JB Hunt Trans Serv					1,280.88	2,552.55
86	JGC Corp						
85	JGC Corp					5,353.31	6,166.75
210	Johnson & Johnson						
110	Johnson & Johnson					7,220.82	9,535.90
65	Johnson Controls Inc						
35	Johnson Controls Inc					1,143.19	1,452.50
446	JPMorgan Chase & Co						
230	JPMorgan Chase & Co					8,375.00	11,888.70
41	Kimberly Clark Corp						
25	Kimberly Clark Corp					1,842.07	2,355.50
45	Kinder Morgan					1,675.79	1,600.65
91	Kirby Cp						
50	Kirby Cp					1,718.84	4,327.50
90	Kraft Foods Inc						
15	Kraft Foods Inc					592.49	787.20
353	L Oreal Co						
190	L Oreal Co					4,731.16	6,536.00
3,209	Li & Fung Ltd						
92	Limited Brands Inc						
524	LKQ Corp						
160	LKQ Corp					2,016.87	5,099.20
871	Lonza Group Ag						
230	Lonza Group Ag					1,373.64	1,867.60
33	Lorillard Inc						
55	Lorillard Inc					2,414.59	2,462.90
139	LVMH Moet Hesseessy Louis Vuit						
80	LVMH Moet Hesseessy Louis Vuit					2,674.10	3,149.60
90	Marathon Oil Co						
50	Marathon Oil Co					1,376.58	1,744.00
46	Marathon Petroleum Corp						
25	Marathon Petroleum Corp					1,087.04	1,608.00
23	Markel Corp						
10	Markel Corp					3,405.40	5,177.70
184	McDonalds Corp						
100	McDonalds Corp					9,708.53	9,621.00
69	Mc graw Hill Cos						
100	Meadwestvaco Corp						
60	Meadwestvaco Corp					1,671.98	2,302.80
42	Medtronic Inc						
202	Merck & Co						
130	Merck & Co					5,054.16	6,189.16
20	MetLife Inc					972.00	939.00
16	Mettler Toledo Intl						
10	Mettler Toledo Intl					967.04	2,400.90
122	Microsoft Corp						
65	Microsoft Corp					1,697.80	2,163.20
110	Mondelez Intl Inc Com					3,169.86	3,456.30
129	Morningstar Inc						
65	Morningstar Inc					3,253.96	5,151.90
217	MTN Grp Ltd						
130	MTN Grp Ltd					2,694.24	2,581.80
417	Nestle Spon ADR						
210	Nestle Spon ADR					12,996.60	14,616.00
35	Newmont Mining Corp					1,493.67	983.50

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	Common Stock Continued						
180	News Corp Ltd					372.81	481.80
30	News Corp Ltd						
75	Nextera Energy					2,745.45	3,607.20
45	Nextera Energy						
305	Nokian Tyres OYJ					3,257.34	4,062.40
160	Nokian Tyres OYJ						
73	Northeast Utilities					1,664.83	1,856.25
45	Northeast Utilities						
47	Northrop Grumman CP					1,536.21	2,381.50
25	Northrop Grumman CP					2,170.06	2,301.30
30	Novartis Ag						
33	Novo Nordisk A/S					5,468.30	5,922.70
35	Novo Nordisk A/S						
44	O Reilly Automotive Inc					563.06	1,913.85
15	O Reilly Automotive Inc						
156	Occidental Petroleum Corp					8,711.60	8,418.60
90	Occidental Petroleum Corp						
67	Oceaneering Intl Inc					811.96	2,437.20
30	Oceaneering Intl Inc						
97	Oracle Corp					1,800.70	2,156.05
65	Oracle Corp						
40	Pall Corp					978.59	1,540.80
20	Pall Corp						
53	Peabody Energy Corp						
104	Pepsico Inc					3,189.24	3,975.00
50	Pepsico Inc						
207	Petroleo Brasileiro SA					2,971.01	2,013.70
130	Petroleo Brasileiro SA						
188	Pfizer Inc					2,798.94	3,734.25
130	Pfizer Inc						
294	Philip Morris Intl Inc					14,930.13	14,720.30
170	Philip Morris Intl Inc						
100	Phillips 66 Com					1,238.38	2,023.70
35	Phillips 66 Com						
140	Potash Cp of Saskatchewan Inc						
84	Praxair Inc					5,700.54	6,010.50
50	Praxair Inc						
237	Procter & Gamble					8,747.23	9,826.70
130	Procter & Gamble						
65	Prudential Financial					3,098.99	3,899.00
50	Prudential Financial						
79	Public Service Enterprise GP					1,505.08	1,646.50
50	Public Service Enterprise GP						
268	Qiagen NV Ord						
67	Qualcomm Inc					2,296.40	2,692.80
40	Qualcomm Inc						
100	Raytheon Co					2,910.31	4,238.85
55	Raytheon Co						
149	RIO Tinto Pls Spon Adr						
323	Roche Holdings					5,771.04	10,804.80
160	Roche Holdings						
124	Royal Dutch Shell PLC					5,575.39	5,254.40
80	Royal Dutch Shell PLC						
37	Sabmiller Plc Spons Adr					832.69	1,014.40
20	Sabmiller Plc Spons Adr						
236	Sally Beauty Hldgs Inc					1,808.99	3,924.00
150	Sally Beauty Hldgs Inc						
228	Sap Ag					7,855.62	9,609.60
130	Sap Ag						
79	Sasol Ltd					2,257.82	2,150.55
45	Sasol Ltd						
213	Schlumberger Ltd					6,253.91	7,510.60
85	Schlumberger Ltd						
641	Schneider Elec SA					5,467.84	5,908.00
350	Schneider Elec SA						
200	SEI Investments Co					1,733.98	2,936.45
95	SEI Investments Co						
37	Sempra Energy					1,191.06	1,712.00
20	Sempra Energy						
65	Solera Holdings Inc					1,835.13	1,850.45
35	Solera Holdings Inc						
330	Sonova Hldg AG					1,843.71	2,736.80
110	Sonova Hldg AG						
99	Southern Co					2,282.58	2,593.60
80	Suntrust Bks					1,953.32	2,566.80
222	Svenska Handelsbanken AB						
120	Svenska Handelsbanken AB					2,667.99	3,532.10
309	Swatch Group AG						
110	Swatch Group AG					3,497.72	5,457.00
238	Sysmex Corp						
170	Sysmex Corp						

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	Common Stock Continued						
465	Taiwan Semiconductor Mfg Co					5,979.03	6,614.40
390	Taiwan Semiconductor Mfg Co						
121	Target Corp					4,020.49	4,478.60
70	Target Corp						
308	Tesco PLC					3,276.75	2,985.20
170	Tesco PLC						
155	Texas Instruments					2,702.12	3,223.20
80	Texas Instruments						
19	Time Warner Cable					815.09	1,116.00
10	Time Warner Cable						
43	Toronto Com Bk New					2,086.40	2,249.50
25	Toronto Com Bk New						
272	Total S A Spon Adr					6,747.79	7,529.60
130	Total S A Spon Adr						
20	Transdigm Group					1,044.85	1,387.00
10	Transdigm Group						
114	Travelers Cos Inc					3,850.16	5,510.05
65	Travelers Cos Inc						
1,799	Turkiye Garanti Bankasi					4,901.90	4,359.30
1,100	Turkiye Garanti Bankasi					1,064.13	2,345.70
70	Twenty-First Century Fox					2,714.52	3,109.30
153	U S Bankcorp Com						
85	U S Bankcorp Com					1,722.96	2,433.00
265	Umpqua Holdings Corp					4,239.95	5,508.40
150	Umpqua Holdings Corp						
930	Unicharm Corp					3,229.80	3,583.40
470	Unicharm Corp						
173	Unilever NV NY SH					2,250.18	2,700.60
95	Unilever NV NY SH					2,138.25	2,284.25
126	Unilever PLC						
70	Unilever PLC					6,525.54	8,625.60
25	United Parcel Service Inc						
170	United Technologies Corp					2,406.92	3,184.80
80	United Technologies Corp					1,357.41	2,241.90
40	V F Corp						
16	V F Corp					4,680.27	5,601.00
51	Varian Medical Sys Inc						
30	Varian Medical Sys Inc					4,436.97	6,286.60
76	Verisk Analytics					1,375.68	2,152.00
206	Verizon Communications						
120	Verizon Communications					1,456.92	2,257.15
106	Vodafone Group					5,860.39	7,437.60
177	Wal Mart Stores Inc					869.76	1,755.00
85	Wal Mart Stores Inc					1,961.26	2,576.70
96	Walgreen Co						
40	Walgreen Co					4,241.25	7,205.80
81	Walt Disney Co Hldg						
35	Walt Disney Co Hldg					657.08	937.02
284	Wells Fargo & Co						
180	Wells Fargo & Co					844.79	1,388.52
20	Wex Inc						
164	Weyerhaeuser Co						
90	Weyerhaeuser Co						
140	Wiley John & Son						
149	WPP PLC Adr						
70	WPP PLC Adr						
38	Wright Express Corp						
40	Xilinx Inc						
20	Xilinx Inc						
260	Xinyi Glass Hldgs						
76	Xinyi Glass Hldgs						
	Total Common Stock			317.23	257.20	644,104.97	792,545.69
	Preferred Stocks						
265	Aegon NV					4,164.51	4,122.50
170	Aegon NV						
196	Aegon NV Series 1					2,939.40	2,802.96
136	Aegon NV Series 1						
336	Arch Capital Grp Ltd					5,836.33	5,563.70
230	Arch Capital Grp Ltd						
168	Aspen Insc Hldgs Perp					2,812.15	2,825.90
110	Aspen Insc Hldgs Perp					2,187.90	2,017.05
85	Aspen Ins Hldgs Ltd ahl C						
85	Aspen Ins Hldgs Ltd ahl B					1,378.48	1,378.30
55	Aspen Ins Hldgs Ltd ahl B						
328	Axis Capital Hldgs D					1,473.06	1,366.20
69	Axis Capital Hldgs D						
177	Barclays Bk Plc					2,661.60	2,687.30
110	Barclays Bk Plc						
172	BB & T Corp						
176	Capital One Financial					3,101.77	2,714.36
124	Capital One Financial						
168	Charles Schwab						
120	Charles Schwab					3,038.76	2,716.80
332	Commonwealth Reit						
177	Deutsche Bank Cap						

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	Preferred Stocks Continued						
110	Deutsche Bank Cap					2,668.98	2,712.60
183	Deutsche Bk Cap Fd VIII						
110	Deutsche Bk Cap Fd VIII					2,623.01	2,684.00
242	Digital Realty TR						
180	Digital Realty TR					4,663.53	4,316.40
170	Discover Financial svcs B					4,329.85	3,998.40
162	Endurance Spec-A						
110	Endurance Spec-A					2,910.22	2,785.20
421	Endurance Spec-B						
220	Endurance Spec-B					5,717.96	5,486.80
30	EPR PPTYS PFD Conv					760.13	643.20
25	First Niagara Fin GP B					717.66	721.50
247	First Republic Bank Ser-A						
170	First Republic Bank Ser-A					4,306.12	4,029.00
308	Goldman Sachs Grp Pfd D						
170	Goldman Sachs Grp Pfd D					3,503.67	3,391.50
120	Goldman Sachs Grp J					2,872.38	2,692.80
167	Health Care Reit Ser J						
120	Health Care Reit Ser J					3,014.02	2,779.20
166	Hospitality Pptys Tr D						
55	Hospitality Pptys Tr D					1,402.35	1,363.65
172	HSBC Finance Ser B						
50	HSBC Holdings PLC B					1,405.97	1,352.50
102	HSBC USA Inc SR F						
75	HSBC USA Inc SR F					1,540.86	1,359.00
310	ING Groep NV						
180	ING Groep NV					3,714.89	4,156.20
265	Kimco Realty Corp Ser J						
98	Kimco Realty Corp Ser J					2,454.22	1,938.44
226	Morgan Stanley Ser A						
140	Morgan Stanley Ser A					2,737.00	2,732.80
339	National Retail Prop D						
240	National Retail Prop D					6,022.79	5,508.00
238	Partnerre Ltd Ser D						
160	Partnerre Ltd Ser D					4,190.41	4,025.60
178	PNC Finl Serv Grp Q						
320	PNC Finl P Flts						
360	PNC Finl P Flts					9,381.07	9,086.40
238	PS Busn Parks Ser T						
255	PS Busn Parks Ser T					6,580.43	5,377.95
244	Public Storage Ser T						
120	Public Storage Ser T					3,121.80	2,701.08
325	Public Storage S						
118	Public Storage S					3,009.65	2,689.22
48	Realty Income Corp F						
168	Regency Centers Ser F						
120	Regency Centers Ser F					3,011.59	2,796.00
60	Regions Finl Corp A					1,528.00	1,353.60
342	Renaissancere Ser C						
21	Renaissancere Ser E					458.72	410.13
329	Santander Fin Ser E						
160	Santander Fin Ser E					4,294.85	4,228.80
152	Santander Finance Prf SA Flr B						
75	Santander Finance Prf SA Flr B					1,300.95	1,367.25
340	SCE Trust I F						
400	SCE Trust I F					10,258.13	8,220.00
182	State Street Corp C						
65	Suntrust Banks Inc E					1,636.06	1,408.55
124	Taubman Centers Inc K					3,182.55	2,772.64
316	US Bancorp F Flts M						
230	US Bancorp F Flts M					6,318.69	5,977.70
100	US Bancorp G Flts N					2,750.82	2,694.00
176	Vornado Realty Trust K						
30	Webster Finl Corp E					757.38	675.30
260	Wells Fargo N						
120	Wells Fargo Q Fixed - Flt					2,942.40	2,864.40
140	Wells Fargo Non-cum ser J					4,125.70	3,969.00
Total Preferred Stocks						155,808.77	145,463.88
Total Stocks						317.23 #	257.20 #
						799,913.74	938,009.57

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Corporate Bonds							
191	Commonwealth Reit Senior	7.500%	11/15/19				
161	Stifel Financial Corp	6.700%	01/15/22				
82	Ares Capital	7.000%	02/15/22				
55	Ares Capital	7.000%	02/15/22			1,380.13	1,422.85
55	MS Cap TR	5.750%	07/15/33			1,369.51	1,291.95
84	Plc Capital Trust V	6.125%	01/27/34				
176	Countrywide Capital V	7.000%	11/01/36				
110	Ameriprise Financial	7.750%	06/15/39				
165	Ares Capital	7.750%	10/15/40				
110	Ares Capital	7.750%	10/15/40			2,805.45	2,812.70
50	Citigroup Capt XIII Fix ED	7.875%	10/30/40			1,371.31	1,373.50
240	KKR Financial Hldgs	8.375%	11/15/41				
150	KKR Financial Hldgs	8.375%	11/15/41			3,947.38	4,039.50
161	Aviva Plc	8.250%	12/01/41				
111	Aviva Plc	8.250%	12/01/41			2,934.23	3,063.60
330	Raymond James Financial	6.900%	03/15/42				
280	Raymond James Financial	6.900%	03/15/42			7,125.23	7,050.40
25	Hartford Fin Sv Grp to Flt	7.875%	04/15/42			739.00	703.00
83	American Financial Group	6.375%	06/12/42				
60	American Financial Group	6.375%	06/12/42			1,518.27	1,423.80
180	Commonwealth Reit	5.750%	08/01/42				
138	Commonwealth Reit	5.750%	08/01/42			3,370.56	2,682.72
355	Senior Hsg Prop Trust	5.625%	08/01/42				
200	Senior Hsg Prop Trust	5.625%	08/01/42			4,877.13	4,108.00
172	Affiliated Managers Grp	6.380%	08/15/42				
120	Affiliated Managers Grp	6.380%	08/15/42			3,059.91	2,737.20
168	Reinsurance Grp America	6.200%	09/15/42				
110	Reinsurance Grp America	6.200%	09/15/42			2,881.13	2,719.20
30	Apollo Invst Corp AIB	6.625%	10/15/42			733.37	651.30
30	Solar Cap LTD	6.750%	11/15/42			740.75	649.88
65	Selective Ins GP	5.875%	02/09/43			1,607.44	1,348.75
410	Lloyds Banking	7.750%	07/15/50				
230	Lloyds Banking	7.750%	07/15/50			6,040.44	6,124.90
54	American Fin GP OH	7.000%	09/30/50			1,440.89	1,352.70
148	Entergy Mississippi	6.000%	05/01/51				
110	Entergy Mississippi	6.000%	05/01/51			2,975.93	2,638.90
325	Qwest Corp	7.375%	06/01/51				
220	Qwest Corp	7.375%	06/01/51			5,651.51	5,504.40
162	Qwest Corp	7.500%	09/15/51				
110	Qwest Corp	7.500%	09/15/51			2,832.82	2,768.70
166	Entergy Louisiana LLC	5.250%	07/01/52				
108	Entergy Louisiana LLC	5.250%	07/01/52			2,849.07	2,245.32
126	Qwest Corp	7.000%	07/01/52				
85	Qwest Corp	7.000%	07/01/52			2,250.04	2,042.55
168	Stanley Black & Decker	5.750%	07/25/52				
120	Stanley Black & Decker	5.750%	07/25/52			3,106.62	2,642.40
265	Aflac Inc	5.500%	09/15/52				
190	Aflac Inc	5.500%	09/15/52			4,737.82	4,147.70
130	Prudential Fin Inc	5.750%	12/15/52			3,305.00	2,797.60
241	Telephone & Data Systems	6.875%	11/15/59				
170	Telephone & Data Systems	6.875%	11/15/59			4,387.17	4,086.80
118	Telephone & Data Systems	7.000%	03/15/60				
161	United States Cellular	6.950%	05/15/60				
85	United States Cellular	6.950%	05/15/60			2,212.85	2,053.60
427	Goldman Sachs Group	6.500%	11/01/61				
270	Goldman Sachs Group	6.500%	11/01/61			6,875.78	6,866.10
311	DTE Energy Co Ser I	6.500%	12/01/61				
220	DTE Energy Co Ser I	6.500%	12/01/61			5,938.46	5,412.00
35	Telephone & Data Systems	5.875%	12/01/61			875.76	711.55
169	American Intl Grp Ext.2077	7.700%	12/18/62				
120	Dominion Resources Ser A	8.375%	06/15/64				
77	Dominion Resources Ser A	8.375%	06/15/64			1,997.29	2,005.08
149	Scana Corp Ext. 2080	7.700%	01/30/65				
448	Morgan Stanley Cap Trust	6.600%	10/15/66				
396	CitiGroup Capital XVII	6.350%	03/15/67				
170	CitiGroup Capital XVII	6.350%	03/15/67			4,132.83	4,227.90
511	Nextera Energy Cap Ser G	5.700%	03/01/72				
250	Nextera Energy Cap Ser G	5.700%	03/01/72			6,322.78	5,312.50
168	Nextera Energy Cap H	5.625%	06/15/72				
130	Nextera Energy Cap H	5.625%	06/15/72			3,283.87	2,704.00
65	PPL Cap Funding	5.900%	04/30/73			1,593.66	1,385.80
179	Amer Intl Grp	6.450%	06/15/77				
189	Assured Guar Muni Unsec	5.600%	07/15/03				
65	Assured Guar Muni Unsec	5.600%	07/15/03			1,457.92	1,358.50
Total Corporate Bonds						114,729.31	106,467.35

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Mutual Funds							
40,557.866	Metropolitan West Tot Ret Bd						
25,415.201	Metropolitan West Tot Ret Bd					261,873.41	269,909.43
31,791.171	Pimco High Yield						
18,811.574	Pimco High Yield					173,368.34	178,145.61
18,671.074	Prudential Sht Trm Corp Bd Z						
11,791.499	Prudential Sht Trm Corp Bd Z					135,701.11	134,069.34
Total Mutual Funds						570,942.86	582,124.38
Other Investments							
Alternative Investments							
1,128.034	Hatteras Multi-Strategy TEI Fund LP			93,016.96	119,391.11 *		
1,333.242	Hatteras Multi-Strategy TEI Fund LP					103,142.26	123,951.73
100.193	Orion Futures Fund LP						
Total Other Investments				93,016.96	119,391.11	103,142.26	123,951.73
Interest Bearing Cash							
Charter One Savings							
Charter One Savings - Money Market							
	Charter One Savings - Money Market			1,055,023.00	1,055,023.00 *		
	MS Private Bank NA / Citibank NA			173.50	173.50	454,378.73	454,378.73
	Morgan Stanley Bank NA			78.25	78.25	223.49	223.49
	Morgan Stanley Bank			18.87	18.87	66.89	66.89
	Morgan Stanley Private Bank					48,933.33	48,933.33
	Morgan Stanley Money Market					3,873.28	3,873.28
Total Interest Bearing Cash				1,055,293.62	1,055,293.62	507,475.72	507,475.72
Accrued Interest							439.01
Grand Total				1,148,627.81	1,174,941.93	2,229,288.29	2,391,534.49

* Investments in Excess of 5% of the Value of the Plan Assets

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SCHEDULES OF ASSETS HELD AT THE END OF YEAR
SEPTEMBER 30, 2014

51-6033958 #0001

Form 5500 - 2013

Schedule H - Part IV, Line 4j: Schedule of Assets (Held at the End of Year)

(a) Party in Interest	(b) Identity of Issue Borrower, Similar Party	Maturity Date	Interest Rate	(c) Collateral	Shares Par	(d) Cost	(e) 2014 Current Value
Common Stock							
	Dassault Systems SA				4	317.23	257.20
	Total Stocks					317.23	257.20
Other Investments							
Alternative Investments							
	Hatteras Multi-Strategy TEI Fund LP				1,128.034	93,016.96 *	119,391.11
	Total Other Investments					93,016.96	119,391.11
Interest Bearing Cash							
	Charter One Savings - Money Market					1,055,023.00 *	1,055,023.00
	Morgan Stanley Bank N.A. (305-29879-070)					78.25	78.25
	Morgan Stanley Bank N.A. (305-29838-070)					18.87	18.87
	Morgan Stanley Private Bank N.A. (305-29453-070)					173.50	173.50
	Total Interest Bearing Cash					1,055,293.62	1,055,293.62
	Accrued Interest					0.00	0.00
	Grand Total					1,148,627.81	1,174,941.93

Investments in Excess of 5% of the Value of the Plan Assets

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	[c] Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Anheuser Busch Inbev Sa Spon				2	191.94	228.53
Anheuser Busch Inbev Sa Spon				1	95.97	114.24
Anheuser Busch Inbev Sa Spon				2	191.94	225.39
Anheuser Busch Inbev Sa Spon				1	111.85	112.69
Anheuser Busch Inbev Sa Spon				1	111.85	112.70
Ansys Inc				5	393.05	378.68
Ansys Inc				1	78.61	76.82
Ansys Inc				4	294.92	307.27
Apple Inc				2	142.51	190.23
Apple Inc				5	356.28	487.53
Aptargroup Inc				4	255.92	254.31
Arch Cap GRP LTD 6.7500% C				11	271.48	286.87
Arch Cap GRP LTD 6.7500% C				8	197.44	215.83
Arm Holdings PLC ADS				8	371.12	363.03
Arm Holdings PLC ADS				8	371.12	355.75
ASML Holding NV REG New				2	179.60	179.17
ASML Holding NV NY REG New				2	179.60	179.21
ASML Holding NV NY REG New				1	89.80	80.42
ASML Holding NV NY REG New				1	89.80	89.06
ASML Holding NV NY REG New				2	179.60	189.03
ASML Holding NV NY REG New				1	89.80	86.93
Aspen Insc. Hldg. LTD				2	51.66	53.42
Aspen Insc. Hldg. LTD				6	154.98	160.70
Aspen Insc. Hldg. LTD				4	107.88	107.13
Aspen Insc. Hldg. LTD 7.25%				4	101.64	104.03
Aspen Insc. Hldg. LTD 5.95%				6	145.50	149.81
Atlas copco AS A ADR A NEW				7	191.38	200.88
Atlas copco AS A ADR A NEW				10	273.40	307.02
AT&T INC				9	301.28	287.46
Automatic Data Processing Inc				2	153.12	163.51
Axis cap hldgs LTD 5.50%-D				2	39.56	46.25
Banco Bilbao Viz Arg				21	251.16	262.14
Banco Bilbao Viz Arg				27	322.91	335.06
Barclays Bank PLC 8.125% ADR				11	280.38	280.49
Barclays Bank PLC 8.125% ADR				11	280.38	281.92
Barclays Bank PLC 8.125% ADR				6	152.94	155.45
Barclays Bank PLC 8.125% ADR				4	101.96	102.55
Barclays Bank PLC 8.125% ADR				6	152.94	156.05
Barclays Bank PLC 8.125% ADR				5	127.45	129.49
Barclays Bk PLC 7.1000 SER 3				15	380.05	381.29
Barclays Bk PLC 7.1000 SER 3				6	152.02	154.07
Barclays Bk PLC 7.1000 SER 3				4	101.35	102.19
Barclays Bk PLC 7.1000 SER 3				6	152.02	154.43
Barclays Bk PLC 7.1000 SER 3				5	126.70	128.44
Barclays Bk PLC 6.625 SER2				2	50.08	50.82
Barclays Bk PLC 6.625 SER2				6	150.24	152.15
Bayerische Motoren Werke AG				2	74.18	78.44
Bayerische Motoren Werke AG				13	482.15	543.77
Bayerische Motoren Werke AG				7	259.62	294.59
Bayerische Motoren Werke AG				8	290.80	336.67
Bayerische Motoren Werke AG				10	363.51	423.34
Blackbaud Inc				4	138.32	139.95
Blackbaud Inc				6	207.48	205.37
Blackrock Inc				1	301.66	317.44
Bristol Myers Squibb Co				4	201.22	190.69
Bristol Myers Squibb Co				6	301.83	295.79
Bunge LTD				3	228.79	229.22
Bunge LTD				4	305.05	299.11
BG Group PLC				9	151.92	189.81
BG Group PLC				15	253.20	310.57
BHP Billiton LTD				1	63.88	70.55
BHP Billiton LTD				3	191.63	219.71
Bio Rad Lab A				2	253.60	236.65

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
CHS INC				5	134.78	138.54
CHS INC				15	404.35	408.44
CHS INC				12	323.48	328.19
CHS INC				22	611.06	595.52
CHS INC				3	83.33	82.32
CHS INC				11	300.60	301.83
CHS INC				4	111.10	109.40
CSL LTD				5	153.45	159.59
CSL LTD				9	276.21	285.92
Canadian Natl Railway Co				2	106.26	130.98
Canadian Natl Railway Co				5	265.66	344.99
Capital One Financial 6%-B				4	91.28	97.39
Carlisle Inc				1	74.83	86.35
Carlisle Inc				3	224.49	250.82
Carmax Inc				3	135.12	152.33
Chevron Corp				5	562.23	649.65
Chevron Corp				2	224.60	259.86
Chevron Corp				4	449.20	533.66
Chevron Corp				3	336.90	400.25
Citigroup Inc. New				4	191.26	201.39
Citigroup Inc.				11	278.56	284.45
Citigroup Inc. 6.875% -K				11	275.34	281.92
Citigroup Inc. 6.875% -K				10	250.30	258.09
Citigroup Inc. 6.875% -K				4	100.17	103.24
Citigroup Inc. 6.875% -K				6	150.26	159.23
Citigroup Inc. 6.875% -K				12	300.52	320.39
Citigroup Inc. 6.875% -K				1	25.72	26.70
Citigroup Inc. 6.875% -K				2	51.44	54.06
Citigroup Inc. 6.875% -K				14	374.36	378.41
Citigroup Inc. 6.875% -K				12	320.88	323.27
Citigrp Inc. 7.125%-J				11	278.56	286.32
Citigrp Inc. 7.125%-J				7	177.27	186.19
Citigrp Inc. 7.125%-J				7	177.27	186.40
Citigrp Inc. 7.125%-J				7	177.27	191.02
Citigrp Inc. 7.125%-J				4	101.29	110.51
Citigrp Inc. 7.125%-J				6	151.94	165.17
Citigrp Inc. 7.125%-J				4	104.40	109.59
City NATL Corp DEP 1/40 SR-D				11	282.15	300.07
City NATL Corp DEP 1/40 SR-D				3	76.95	84.47
City NATL Corp DEP 1/40 SR-D				2	51.30	54.49
City NATL Corp DEP 1/40 SR-D				3	76.95	83.09
City NATL Corp DEP 1/40 SR-D				2	51.30	57.75
City NATL Corp				3	218.58	228.59
City NATL Corp				4	299.79	290.35
Clarcor Inc				2	111.62	121.71
CME Group Inc				3	219.63	228.59
CME Group Inc				3	219.63	224.54
CME Group Inc				3	219.63	207.77
CME Group Inc				2	146.42	140.93
CME Group Inc				2	146.42	142.07
CME Group Inc				2	146.42	149.77
Coca Cola Co				14	532.21	587.42
Coca Cola Co				14	532.21	572.72
Coca Cola Co				3	114.03	122.73
Coca Cola Co				2	76.02	81.81
Columbia sportswear Co				1	75.05	82.05
Comcast Corp new Class A				2	108.28	109.59
Comcast Corp CL A Special new				3	156.42	159.01
Comcast Corp CL A Special new				2	104.22	106.00
Comcast Corp CL A Special new				7	364.75	382.33
Conocophillips				3	195.49	258.03
Conocophillips				2	130.26	172.02
Conocophillips				4	260.52	346.11
Conocophillips				2	130.26	173.05

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	{c} Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Copart Inc				2	65.61	72.70
Copart Inc				5	164.01	180.09
Copart Inc				4	131.21	140.03
Dassault Systems SA ADS				4	475.91	518.19
Dassault Systems SA ADS				4	158.67	253.35
DBS Group Holdings LTD Sp				3	153.42	164.73
DBS Group Holdings LTD Sp				5	255.70	289.29
DEERE & CO				3	259.41	252.90
Dentsply International Inc				3	138.15	142.61
Dentsply International Inc				7	322.35	328.29
Deutsche Bank Cap 6.6250 SER				8	201.52	204.15
Diageo PLC Spon ADR New				1	119.26	128.15
Diageo PLC Spon ADR New				1	119.25	128.14
Diageo PLC Spon ADR New				2	238.51	248.45
Diageo PLC Spon ADR New				1	119.25	124.22
Digital Realty TR Inc 7% SER-E				6	139.32	152.39
Digital Realty TR Inc 7% SER-E				6	139.32	154.85
Dominion RES Inc New				4	271.35	280.59
Donaldson Co. Inc.				4	152.61	165.41
Donaldson Co. Inc.				4	152.61	162.63
DOW Chemical Co				3	137.45	162.74
DU Pont EI DE Nemours & Co				1	61.15	65.38
DU Pont EI DE Nemours & Co				6	366.88	392.57
Endurance Spec 7.7500 Series				9	233.46	238.49
Endurance Specialty Hldg 7.50%				8	205.36	210.48
Endurance Specialty Hldg 7.50%				12	308.04	317.39
ENN Energy Holding LTD Unsp				1	177.40	166.28
ENN Energy Holding LTD Unsp				2	354.79	328.93
ENN Energy Holding LTD Unsp				2	362.75	332.39
ENN Energy Holding LTD Unsp				1	181.37	174.26
ENN Energy Holding LTD Unsp				2	326.70	363.24
ENN Energy Holding LTD Unsp				1	163.35	183.05
Equifax Inc				3	210.42	223.10
Exxon Mobil Corp				5	463.53	515.29
Exxon Mobil Corp				4	370.32	412.23
Exxon Mobil Corp				7	648.06	728.61
Exxon Mobil Corp				4	370.32	416.35
Fair Isaac & Co Inc				4	217.44	252.43
Fair Isaac & Co Inc				4	217.44	252.47
Fanuc Corp Unsp ADR				26	750.28	747.96
Fanuc Corp Unsp ADR				1	28.86	28.57
Fanuc Corp Unsp ADR				16	447.74	457.06
Fifth 3rd Bancorp Oh				6	126.76	128.66
Fifth 3rd Bancorp Oh				9	190.14	186.56
Fifth 3rd Bancorp 6.625%-I				16	403.82	412.47
Fifth 3rd Bancorp 6.625%-I				15	378.59	395.69
Fifth 3rd Bancorp 6.625%-I				3	75.72	79.61
Fifth 3rd Bancorp 6.625%-I				19	479.54	512.79
Fifth 3rd Bancorp 6.625%-I				10	252.39	266.79
Fifth 3rd Bancorp 6.625%-I				1	25.39	26.68
Fifth 3rd Bancorp 6.625%-I				8	203.12	217.19
First Niagara FIN GP				1	28.89	28.52
First Niagara FIN GP 8.625% B				21	606.71	593.23
First Niagara FIN GP 8.625% B				19	548.92	537.87
First Niagara FIN GP 8.625% B				6	173.34	170.39
First Niagara FIN GP 8.625% B				20	577.81	568.18
First Niagara FIN GP 8.625% B				16	454.74	454.70
First Niagara FIN GP 8.625% B				2	56.84	57.64
First Niagara FIN GP 8.625% B				13	372.45	374.65
First Niagara FIN GP 8.625% B				7	199.92	201.73
First Niagara FIN GP 8.625% B				13	371.28	380.37
First Republic Bank SER-A 6.7%				1	24.78	26.13
First Republic Bank SER-A 6.7%				8	198.24	211.43

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
FLIR Systems Inc				5	158.75	170.29
F N B Corp FLA DEP SHS REPSTG				5	130.00	134.24
F N B Corp FLA DEP SHS REPSTG				2	52.80	53.70
F N B Corp FLA DEP SHS REPSTG				2	52.80	54.61
F N B Corp FLA DEP SHS REPSTG				1	26.40	27.79
F N B Corp FLA DEP SHS REPSTG				7	184.80	193.26
F N B Corp FLA DEP SHS REPSTG				6	163.76	166.19
Franklin Resources Inc				4	207.04	228.55
Franklin Resources Inc				5	258.80	290.04
Freeport-Mcmoran Inc				5	161.55	193.99
Freeport-Mcmoran Inc				5	161.55	193.94
Fresenius Medical Care AG&CO				3	106.00	97.20
Fresenius Medical Care AG&CO				9	318.00	305.14
Fresenius Medical Care AG&CO				7	247.34	235.12
FUCHS Petrolub Ag Unspn ADR				2	50.36	48.62
FUCHS Petrolub Ag Unspn ADR				9	226.64	216.42
FUCHS Petrolub Ag Unspn ADR				3	86.57	86.36
FUCHS Petrolub Ag Unspn ADR				26	333.38	284.17
FUCHS Petrolub Ag Unspn ADR				14	181.31	153.02
FUCHS Petrolub Ag Unspn ADR				14	181.31	149.09
Gartner Inc.				2	140.88	140.89
Gazprom OAO SPON ARD				20	166.36	137.50
General Mills Inc				2	96.43	106.01
General Electric Co				4	107.48	101.39
General Electric Co				4	107.48	109.97
General Electric Co				1	26.87	27.48
General Electric Co				2	50.56	54.98
General Electric Co				9	241.84	237.90
General Electric Co				2	53.74	52.87
General Electric Co				2	53.74	52.87
General Electric Co				2	53.74	52.87
General Electric Co				1	26.87	26.43
General Electric Co				14	354.02	369.87
General Electric Co				3	75.86	79.30
General Electric Co				9	227.52	233.99
General Electric Co				8	202.30	208.00
General Electric Co				5	126.40	129.99
Gentex Corp				7	226.45	200.54
Gilead Science				3	243.79	251.18
Gilead Science				3	243.79	234.26
Gilead Science				4	325.05	319.79
Gilead Science				3	243.79	236.62
Gilead Science				3	243.79	261.41
Gilead Science				2	162.52	180.57
Goldman Sachs Group Inc 6.375%-K				11	279.29	280.60
Goldman Sachs Group Inc 6.375%-K				10	253.90	257.99
Goldman Sachs Group Inc 6.375%-K				11	279.29	288.74
Goldman Sachs Group Inc 6.375%-K				8	203.12	206.23
Goldman Sachs Group Inc 5.50%-J				9	208.71	217.79
Goldman Sachs Group PFD D				3	57.54	61.83
Goldman Sachs Group PFD D				13	249.34	266.62
Graco Inc				1	70.89	78.40
Graco Inc				3	212.67	223.97
HCC Insurance Hldgs Inc				8	343.52	391.31
HCC Insurance Hldgs Inc				4	171.76	192.95
HCC Insurance Hldgs Inc				3	134.31	144.72
Henry Schein Inc				3	342.90	356.09
Home Depot Inc				3	243.35	241.64
Home Depot Inc				6	486.69	484.48
Home Depot Inc				1	77.08	80.75
Home Depot Inc				4	308.30	324.03
Hong Kong Exchg & Clearing				7	109.55	137.78
Hong Kong Exchg & Clearing				11	172.15	226.10

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Shares/ Collateral Par		
HSBC Hldgs PLC			3	155.25	156.37
HSBC Hldgs PLC			2	103.50	101.81
HSBC Hldgs PLC			2	103.50	103.63
ICICI Bank LTD			2	64.51	98.32
ICICI Bank LTD			8	258.04	407.83
Idexx Corp Delaware			4	288.80	319.27
Idexx Labs			2	204.07	261.11
Idexx Labs			1	102.04	134.03
Idexx Labs			1	113.35	133.74
Idexx Labs			1	121.65	133.73
Imperial Oil LTD Com New			7	286.86	377.57
Imperial Oil LTD Com New			3	138.08	161.81
Imperial Oil LTD Com New			7	322.20	374.77
ING Groep NV 6.2000% SER			14	335.49	348.87
ING Groep NV 6.2000% SER			1	23.96	24.97
ING Groep NV 6.2000% SER			5	120.24	124.85
ING Groep NV 6.2000% SER			3	72.72	74.91
ING Groep NV 6.2000% SER			2	48.64	49.93
ING Groep NV 6.2000% SER			1	24.32	25.04
ING Groep NV 6.2000% SER			2	48.64	50.11
ING Groep NV 6.2000% SER			4	97.28	101.28
ING Groep NV 6.2000% SER			5	122.18	126.59
ING Groep NV 6.2000% SER			2	48.87	50.96
ING Groep NV 6.2000% SER			4	97.64	101.91
ING Groep NV 6.2000% SER			9	219.69	228.23
ING Groep NV 6.2000% SER			6	146.46	152.75
ING Groep NV 6.375%			14	340.20	347.15
ING Groep NV 7.2% SER			6	153.66	153.89
ING Groep NV 7.2% SER			8	204.88	205.75
ING Groep NV 7.2% SER			6	153.66	154.49
ING Groep NV 7.0500% SER PFD			7	181.16	178.49
ING Groep NV 7.0500% SER PFD			5	129.40	128.35
ING Groep NV 7.0500% SER PFD			7	181.10	179.68
ING Groep NV 7.0500% SER PFD			8	206.97	205.83
Intel Corp			2	49.10	53.26
Intel Corp			12	294.12	313.55
Intel Corp			3	73.64	78.39
Intel Corp			4	98.35	104.51
Intel Corp			2	49.18	52.26
Intel Corp			17	418.01	475.64
Intel Corp			10	245.88	307.39
Intel Corp			5	122.94	153.74
Intel Corp			3	73.77	92.22
Intel Corp			2	49.18	61.50
Intel Corp			1	24.59	30.74
Intel Corp			6	147.53	206.81
Intel Corp			2	49.18	68.93
Intel Corp			2	49.18	68.94
Intel Corp			1	24.59	34.47
Intel Corp			1	24.59	34.47
International Paper			2	95.49	95.79
Intl Business Machine Corp			1	176.75	187.34
Intl Business Machine Corp			1	176.63	187.34
Intl Business Machine Corp			2	353.26	388.11
Intl Business Machine Corp			1	176.63	194.05
Ishares Barclays 1-3 YR TSY BD			47	3,972.78	3,971.88
Ishares Barclays 1-3 YR TSY BD			169	14,285.10	14,295.98
Ishares Barclays 1-3 YR TSY BD			136	11,495.70	11,495.13
Ishares Barclays 1-3 YR TSY BD			169	14,285.10	14,271.75
Ishares Barclays 1-3 YR TSY BD			112	9,467.05	9,464.10
Itau Unibanco Multiple ADR			1	5.28	7.65
Itau Unibanco Multiple ADR			17	222.58	241.99
Itau Unibanco Multiple ADR			23	238.36	327.39
Itau Unibanco Multiple ADR			32	331.64	507.18

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
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51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year).

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	{c} Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
JPMorgan Chase Co				8	445.56	446.55
JPMorgan Chase Co				9	500.94	530.80
JPMorgan Chase Co				5	278.48	294.89
JPMorgan Chase Co				1	55.66	58.98
JPMorgan Chase				0	0.00	0.00
Jack Henry & Assoc Inc				3	168.18	180.59
Jack Henry & Assoc Inc				1	59.23	60.20
Jacobs Engineering Group Inc				1	60.89	53.63
Jacobs Engineering Group Inc				2	121.78	109.55
JB Hunt Trans Serv				3	225.63	236.45
JGC Corp Un-sponsored ADR				6	455.98	360.98
JGC Corp Un-sponsored ADR				5	379.99	305.79
Johnson & Johnson				2	176.61	211.39
Johnson & Johnson				2	176.52	211.39
Johnson & Johnson				1	88.31	105.70
Johnson & Johnson				4	353.04	408.95
Johnson & Johnson				2	176.52	204.47
Johnson controls Inc				2	92.68	97.65
Kimberly Clark Corp				1	108.49	109.45
Kinder Morgan Inc.				3	102.95	97.52
Kinder Morgan Inc.				0	0.00	0.00
KIRBY CP				3	299.22	358.37
Kraft Foods Group Inc Com				1	52.38	58.29
L Oreal CO ADR				11	362.87	373.30
L Oreal CO ADR				12	395.85	414.38
Lockheed Martin Corp				1	147.82	162.71
Lockheed Martin Corp				1	147.82	162.89
Lockheed Martin Corp				1	147.82	156.53
Lockheed Martin Corp				1	147.82	163.19
Lockheed Martin Corp				1	147.82	168.29
Lockheed Martin Corp				1	147.82	157.31
Lockheed Martin Corp				1	147.82	168.53
Marathon Oil Co				4	130.12	162.03
Marathon Petroleum Corp				1	87.68	76.57
Markel Corp Holding Co				1	540.59	648.01
Metlife Inc.				0	0.00	0.00
Mc Donalds Corp				3	282.24	299.99
Mc Donalds Corp				4	376.08	380.75
Mc Donalds Corp				3	282.06	285.56
Meadwestvaco Corp				2	72.14	86.50
Meadwestvaco Corp				4	144.28	173.11
Merck & Co Inc New Com				5	262.18	290.59
Merck & Co Inc New Com				3	159.59	174.35
Merck & Co Inc New Com				5	265.98	291.39
Merck & Co Inc New Com				3	159.59	174.83
Microsoft Corp				1	36.72	41.15
Microsoft Corp				9	330.48	377.09
Microsoft Corp				6	226.24	268.79
Mitsubishi EST ADR				14	415.60	404.73
Mitsubishi EST ADR				12	356.22	353.15
Mitsubishi EST ADR				15	445.28	403.19
Mitsubishi EST ADR				30	890.56	745.48
Mitsubishi EST ADR				13	385.91	306.92
Mitsubishi EST ADR				7	207.80	155.74
Mitsubishi EST ADR				11	326.54	266.60
Mitsubishi EST ADR				12	356.22	293.14
Mitsubishi EST ADR				13	385.91	316.64
Mitsubishi EST ADR				1	29.69	24.96
Mitsubishi EST ADR				8	196.32	199.72
Mondelez Intl Inc.				4	131.87	152.95
Mondelez Intl Inc.				3	98.90	115.01
Mondelez Intl Inc.				3	98.73	115.01
Mondelez Intl Inc.				1	32.91	38.34

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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Monotaro Co Ltd ADR				11	248.13	227.25
Monotaro Co Ltd ADR				3	67.67	67.64
Monotaro Co Ltd ADR				2	46.40	45.10
Monotaro Co Ltd ADR				4	92.79	89.51
Monotaro Co Ltd ADR				4	92.79	85.23
Monotaro Co Ltd ADR				3	69.60	73.91
Monotaro Co Ltd ADR				1	23.12	24.64
Monotaro Co Ltd ADR				6	138.74	176.33
Monotaro Co Ltd ADR				4	92.49	121.03
Montpelier RE HLDGS L 8.875%				1	27.35	26.92
Montpelier RE HLDGS L 8.875%				5	136.73	135.24
Montpelier RE HLDGS L 8.875%				4	109.38	108.47
Montpelier RE HLDGS L 8.875%				1	27.02	27.12
Montpelier RE HLDGS L 8.875%				6	162.10	166.19
Montpelier RE HLDGS L 8.875%				4	108.07	110.99
Morgan Stanley				7	229.60	207.19
Morgan Stanley				6	196.80	188.38
Morgan Stanley				1	32.80	31.37
Morgan Stanley				2	65.60	58.65
Morgan Stanley				4	131.20	117.27
Morgan Stanley				5	164.00	159.59
Morgan Stanley				6	196.80	190.28
Morgan Stanley				4	118.50	133.55
Morgan Stanley SER-A				4	75.84	81.72
Morgan Stanley SER-A				10	189.60	206.89
Morgan Stanley 6.875%-F				2	51.99	52.55
Morgan Stanley 6.875%-F				4	103.98	106.55
Morgan Stanley 6.875%-F				2	52.18	53.28
Morgan Stanley 6.875%-F				5	130.45	136.99
Morgan Stanley 6.875%-F				6	156.54	162.29
Morgan Stanley 6.875%-F				4	104.36	107.03
Morgan Stanley 7.125%-E				1	26.77	27.01
Morgan Stanley 7.125%-E				6	160.64	164.63
Morgan Stanley 7.125%-E				4	107.09	112.07
Morgan Stanley 7.125%-E				6	160.64	167.21
Morgan Stanley 7.125%-E				4	107.09	110.63
Morgan Stanley 6.625%-G				5	125.00	126.44
Morgan Stanley 6.625%-G				5	125.00	127.14
Morgan Stanley 6.625%-G				6	150.00	153.77
Morgan Stanley 6.625%-G				5	125.00	127.79
Morningstar Inc Common				5	388.75	343.64
Motorola Solutions Inc.				7	424.01	459.12
Motorola Solutions Inc.				5	302.87	329.19
Motorola Solutions Inc.				3	181.72	197.45
Motorola Solutions Inc.				3	181.72	192.77
Motorola Solutions Inc.				1	60.57	62.93
Motorola Solutions Inc.				3	181.72	199.31
Motorola Solutions Inc.				2	121.15	135.47
Motorola Solutions Inc.				3	181.72	199.24
Motorola Solutions Inc.				1	60.57	65.77
Motorola Solutions Inc.				1	64.12	65.77
MTN GRP LTD Spons ADR				21	407.47	440.30
MTN GRP LTD Spons ADR				3	58.21	63.53
MTN GRP LTD Spons ADR				12	258.72	254.12
National Retail Prop 6.625%-D				13	308.10	331.49
Nestle Spon ADR REP REG SHR				6	436.74	463.42
Nestle Spon ADR REP REG SHR				1	72.79	77.25
Nestle Spon ADR REP REG SHR				1	72.75	77.24
Nestle Spon ADR REP REG SHR				8	582.00	620.02
Nestle Spon ADR REP REG SHR				6	436.50	465.01
Nextera Energy Inc Com				2	183.66	197.15
Nokian Tyres OYJ Upspon ADR				23	487.60	445.07
Northrop Grumman CP HLDG CO				1	114.76	126.76

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Schedule 5

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(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Novartis Ag Adr				1	79.31	89.17
Novo Nordisk A/S ADR				1	46.89	43.23
Novo Nordisk A/S ADR				6	237.94	272.54
Novo Nordisk A/S ADR				6	237.78	272.55
Novo Nordisk A/S ADR				1	46.89	45.41
Novo Nordisk A/S ADR				5	234.43	230.84
Novo Nordisk A/S ADR				5	234.43	230.84
Novo Nordisk A/S ADR				2	93.77	92.34
Occidental Petroleum Corp DE				2	176.24	204.38
Occidental Petroleum Corp DE				1	88.12	102.17
Occidental Petroleum Corp DE				1	87.99	102.17
Occidental Petroleum Corp DE				4	351.96	405.39
Occidental Petroleum Corp DE				2	175.98	202.69
Oceaneering Intl Inc				3	205.56	217.76
Oracle Corp				1	36.96	40.59
Oracle Corp				4	147.84	161.43
Pall Corp				1	80.22	81.17
Partnerre LTD 7.25% SER E				12	313.07	324.83
Pepsico Inc NC				4	321.40	366.55
PFIZER Inc				11	342.60	331.58
PFIZER Inc				3	91.61	90.43
PFIZER Inc				10	305.37	304.39
Philip Morris Intl				5	392.38	432.04
Philip Morris Intl				3	235.43	259.22
Philip Morris Intl				9	706.29	764.98
Philip Morris Intl				2	156.95	169.99
Phillip 66 Com				1	73.57	81.42
Phillip 66 Com				1	73.57	81.42
Praxair Inc				2	249.24	263.03
Praxair Inc				1	124.67	131.52
Praxair Inc				1	124.62	131.51
Procter & Gamble				3	230.66	242.03
Procter & Gamble				1	76.83	80.68
Procter & Gamble				5	384.15	400.29
Procter & Gamble				3	230.49	240.17
Prudential Fin Inc				1	84.37	89.41
Prudential Fin Inc				4	337.48	361.79
PS Busn Parks 6.00% SER T				6	127.92	144.00
PS Busn Parks 6.00% SER T				16	341.12	391.99
Public Storage 5.75% SER-T				5	109.35	123.09
Qualcomm Inc				3	222.03	237.83
Qualcomm Inc				3	229.79	239.48
Qualcomm Inc				2	153.20	159.65
Qualcomm Inc				3	229.80	242.18
Qualcomm Inc				2	153.19	161.45
Qualcomm Inc				1	76.60	80.73
Qualcomm Inc				2	153.20	163.73
Qualcomm Inc				2	153.20	163.74
Raytheon Co New				4	377.82	382.71
RBS Cap FNDG Trust VII 6.08%G				16	347.75	352.79
RBS Cap FNDG Trust VII 6.08%G				9	195.61	201.86
RBS Cap FNDG Trust VII 6.08%G				7	152.14	166.87
RBS Cap FNDG Trust VII 6.08%G				6	130.41	144.23
RBS Cap FNDG Trust VII 6.08%G				6	130.41	145.01
RBS Cap FNDG Trust VII 6.08%G				5	108.67	119.54
Regency Centers 6.625% SER 6				8	189.76	208.87
Roche Holdings ADR				10	344.55	374.39
Roche Holdings ADR				6	206.76	224.63
Roche Holdings ADR				14	482.37	517.21
Roche Holdings ADR				6	206.73	221.66

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(a) Identity of Issue, Borrower, Similar Party	(b)			(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Shares/ Collateral Par		
Royal BK ScotInd GP 7.25 SER-T			14	346.26	349.01
Royal BK ScotInd GP 7.25 SER-T			6	148.40	149.93
Royal BK ScotInd GP 7.25 SER-T			1	24.73	25.07
Royal BK ScotInd GP 7.25 SER-T			5	123.66	126.84
Royal BK ScotInd GP 7.25 SER-T			6	148.40	152.39
Royal BK ScotInd GP 7.25 SER-T			3	74.20	76.28
Royal BK ScotInd GP 7.25 SER-T			2	49.47	50.93
Royal BK ScotInd GP 7.25 SER-T			5	123.66	126.32
Royal BK ScotInd GP 7.25 SER-T			1	24.73	25.32
Royal BK Scotland GR PLC 6.60			4	92.73	93.75
Royal BK Scotland GR PLC 6.60			11	255.01	260.09
Royal BK Scotland GR PLC 6.60			10	231.82	244.69
Royal BK Scotland GR PLC 6.60			7	162.79	170.72
Royal BK Scotland GR PLC 6.60			14	325.58	348.17
Royal BK Scotland GR PLC 6.60			1	23.26	24.43
Royal BK Scotland GR PLC 6.60			5	121.90	122.15
Royal BK Scotland GR PLC 6.60			7	173.66	171.00
Royal BK Scotland SER Q 6.75%			3	72.96	74.27
Royal BK Scotland SER Q 6.75%			2	48.64	49.91
Royal BK Scotland SER Q 6.75%			3	72.96	75.29
Royal BK Scotland SER Q 6.75%			3	72.96	74.60
Royal BK Scotland GP 6.40 PED M			6	145.48	144.77
Royal BK Scotland GP 6.40 PED M			8	193.98	194.07
Royal BK Scotland GP 6.40 PED M			7	169.73	168.69
Royal Dutch Shell PLC			1	69.22	79.22
Royal Dutch Shell PLC			4	276.88	327.96
Royal Dutch Shell PLC			3	207.66	247.43
SabMiller PLC Spons ADR			4	207.56	226.68
SabMiller PLC Spons ADR			3	155.67	173.14
Sally Beauty Hldgs Inc			2	56.66	52.42
Sally Beauty Hldgs Inc			12	339.96	293.87
Sands China LTD Un sponsore ADR			2	167.11	158.75
Sands China LTD Un sponsore ADR			2	167.11	161.33
Sands China LTD Un sponsore ADR			3	250.67	217.97
Sands China LTD Un sponsore ADR			4	334.23	274.99
Sands China LTD Un sponsore ADR			3	250.67	225.21
Sands China LTD Un sponsore ADR			1	86.14	75.07
Sands China LTD Un sponsore ADR			2	148.18	150.13
Santander FIN 10.50% SER 10			5	370.46	366.90
Santander FIN 10.50% SER 10			8	211.81	209.51
Santander FIN 10.50% SER 10			14	370.66	368.47
Santander FIN 10.50% SER 10			9	238.49	236.87
Santander FIN 10.50% SER 10			16	423.99	409.91
Santander FIN 10.50% SER 10			5	132.49	128.10
Santander FIN 10.50% SER 10			7	185.43	179.33
Santander FIN 10.50% SER 10			19	503.31	487.14
Santander FINance PRF SA FLR			1	19.04	20.90
Santander FINance PRF SA FLR			6	114.24	125.69
SAP AG			1	76.44	75.18
SAP AG			10	764.38	778.63
SAP AG			5	382.19	412.29
Sasol LTD Spon ADR			3	144.57	176.21
Sasol LTD Spon ADR			3	144.57	181.88
SCE Trust I 5.625%-F			5	109.00	116.25
SCE Trust I 5.625%-F			14	305.20	329.97
Schlumberger LTD			3	264.17	350.99
Schlumberger LTD			3	264.17	337.04
Schlumberger LTD			1	87.96	112.34
Schlumberger LTD			1	87.96	112.35
Schneider Elec SA Unsp ADR			20	325.05	358.89
Schneider Elec SA Unsp ADR			23	373.80	417.96

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(a) Identity of Issue, Borrower, Similar Party	(b)			(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Shares/ Collateral Par		
SEI Investments Co			1	33.89	32.58
SEI Investments Co			6	203.34	202.49
SEI Investments Co			2	64.95	67.50
State Street Corp.			3	213.05	204.35
State Street Corp.			1	71.02	65.43
State Street Corp.			2	142.03	125.77
State Street Corp.			2	142.03	134.05
State Street Corp.			1	71.02	67.69
State Street Corp.			2	142.03	140.47
State St Co 5.90%-D FXD-TO-FLT			3	76.28	78.83
State St Co 5.90%-D FXD-TO-FLT			11	279.71	288.08
State St Co 5.90%-D FXD-TO-FLT			9	228.85	234.35
State St Co 5.90%-D FXD-TO-FLT			11	279.71	286.43
State St Co 5.90%-D FXD-TO-FLT			8	203.42	208.31
Suntrust Banks			3	115.08	121.33
Suntrust Banks			8	306.88	317.94
Suntrust Banks			2	74.24	79.49
Suntrust Banks			7	259.84	270.12
Svenska Handelsbanken AB ADR			9	214.65	212.01
Svenska Handelsbanken AB ADR			8	190.80	192.73
Swatch Grp AG ADR THE Unspn			2	59.90	57.51
Swatch Grp AG ADR THE Unspn			8	239.60	221.33
Symrise AG Unspn ADR			18	246.11	242.09
Symrise AG Unspn ADR			14	191.42	192.91
Sysmex Corp Unspn ADR			6	82.77	110.46
Sysmex Corp Unspn ADR			20	275.90	377.19
Taiwan Smcndetr MFG Co LTD ADR			14	242.19	287.46
Taiwan Smcndetr MFG Co LTD ADR			45	778.46	954.61
Taiwan Smcndetr MFG Co LTD ADR			6	103.79	135.49
Taiwan Smcndetr MFG Co LTD ADR			39	666.90	880.70
Taiwan Smcndetr MFG Co LTD ADR			31	530.10	640.44
Target Corp			3	169.14	171.55
Target Corp			4	225.52	239.32
Target Corp			3	169.14	181.28
Teleflex Inc			1	106.03	106.58
Tesco PLC Sponsored ADR			13	206.83	189.53
Tesco PLC Sponsored ADR			11	175.01	155.20
Texas Instruments			2	84.62	97.64
Texas Instruments			5	211.55	241.84
Total S A Spon ADR			5	286.00	351.39
Total S A Spon ADR			1	57.15	70.27
Total S A Spon ADR			4	228.62	276.75
Total S A Spon ADR			3	171.46	207.56
Transdigm Group Inc			1	126.04	196.96
Transdigm Group Inc			1	126.04	166.18
Transdigm Group Inc			1	126.04	172.29
Transdigm Group Inc			1	124.92	166.18
Transdigm Group Inc			1	124.92	172.29
Turkiye Garanti Bankasi A S			43	117.75	170.28
Turkiye Garanti Bankasi A S			64	175.26	272.63
Twenty-First Century Fox CLA			1	31.95	36.27
Twenty-First Century Fox CLA			5	159.75	175.56
Twenty-First Century Fox CLA			5	165.40	175.56
Twenty-First Century Fox CLA			7	231.57	229.52
U S Bancorp Com New			5	199.33	212.39
UBS PFD FDG TR IV FLTGT RT			24	359.98	396.23
UBS PFD FDG TR IV FLTGT RT			3	45.00	54.14
UBS PFD FDG TR IV FLTGT RT			8	119.99	145.99
UBS PFD FDG TR IV FLTGT RT			7	104.99	130.26
UBS PFD FDG TR IV FLTGT RT			9	134.99	176.21
UBS PFD FDG TR IV FLTGT RT			1	15.00	20.04
UBS PFD FDG TR IV FLTGT RT			5	80.90	100.19
Unicharm Corp Unspn ADR			36	393.99	433.43
Unicharm Corp Unspn ADR			30	328.32	379.79
Unilever PLC New ADS			1	38.69	45.52
Unilever PLC New ADS			5	193.43	227.89

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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	{c} Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Union Pacific Corp				3	504.56	534.74
Union Pacific Corp				4	672.74	743.98
Union Pacific Corp				2	343.12	381.73
Union Pacific Corp				1	171.56	190.86
Union Pacific Corp				3	257.34	299.77
Union Pacific Corp				2	171.56	199.85
Union Pacific Corp				2	171.56	199.85
Union Pacific Corp				1	85.78	99.93
Union Pacific Corp				2	175.29	199.84
Union Pacific Corp				1	87.63	99.92
Union Pacific Corp				2	175.26	204.33
Union Pacific Corp				1	87.63	102.16
United Parcel Service Inc. CI-B				1	95.28	104.38
United Technologies Corp				2	228.11	228.37
United Technologies Corp				2	228.11	219.83
United Technologies Corp				2	227.88	219.83
United Technologies Corp				1	113.94	109.92
V F Corp				5	291.60	305.89
Varian Medical SYS Inc				2	163.10	175.19
Veritiv Corp				0	0.00	4.00
Verizon Communications				4	192.06	195.17
Verizon Communications				7	336.11	357.41
Wal Mart Stores Inc				2	149.91	153.44
Wal Mart Stores Inc				1	74.90	76.71
Wal Mart Stores Inc				3	224.70	230.93
Wal Mart Stores Inc				2	149.80	153.95
Walgreen Co				1	57.03	71.22
Walgreen Co				3	171.09	218.30
Walt Disney Co Hldg Co				2	145.46	172.31
Wells Fargo & Co New				5	227.60	261.69
Wells Fargo & Co New				9	409.68	462.58
Wells Fargo & Co New				2	91.00	102.79
Wells Fargo & Co New				1	45.52	51.40
Wells Fargo & Company 6.625%-R				16	417.86	425.27
Wells Fargo & Company 6.625%-R				14	365.63	377.99
Wells Fargo & Company 6.625%-R				3	78.35	81.95
Wells Fargo & Company 6.625%-R				11	287.28	307.22
Wells Fargo & Company 6.625%-R				8	208.93	224.63
Wells Fargo & Company 6.625%-R				9	235.05	251.81
Wells Fargo & Company 6.625%-R				1	26.33	27.98
Wells Fargo & Company 6.625%-R				8	210.64	222.39
Wells Fargo 5.85-Q FIXD-To-FLT				1	24.15	26.06
Wells Fargo 5.85-Q FIXD-To-FLT				8	193.20	207.67
Wells Fargo 8% Non-Cum Ser j				1	28.57	29.36
Wells Fargo 8% Non-Cum Ser j				12	342.84	354.47
WPP PLC Spon New ADR				3	315.21	319.98
WPP PLC Spon New ADR				5	525.35	528.98
XINYI Glass HLDGS LTD UNSPON				0	0.00	187.60
3M Company				1	127.99	144.66
TOTAL COMMON & PREFERRED STOCK					194,542.40	203,644.01

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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)				(c)	(d)
	Maturity Date	Interest Rate	Collateral	Shares/ Par	Costs of Acquisitions	Proceeds of Dispositions
CORPORATE BONDS						
Aegon NV 8%	02/15/42	8.000		1	28.46	28.34
Aegon NV 8%	02/15/42	8.000		7	199.19	199.01
Aegon NV 8%	02/15/42	8.000		6	170.74	171.34
Aegon NV 8%	02/15/42	8.000		6	170.74	169.69
Aegon NV 8%	02/15/42	8.000		7	199.19	200.94
Affiliated Man	08/15/42	6.380		7	159.40	176.60
Affiliated Man	08/15/42	6.380		9	204.94	225.01
Affiliated Man	08/15/42	6.380		8	182.16	204.27
Affiliated Man	08/15/42	6.380		4	95.44	102.13
Affiliated Man	08/15/42	6.380		8	190.89	207.81
AFLAC Inc 5.5%	09/15/52	5.500		1	22.25	24.06
AFLAC Inc 5.5%	09/15/52	5.500		6	133.50	145.23
AFLAC Inc 5.5%	09/15/52	5.500		5	111.25	120.64
Allied Cap 6.875%	04/15/47	6.875		11	260.88	266.16
Allied Cap 6.875%	04/15/47	6.875		3	71.15	73.12
Allied Cap 6.875%	04/15/47	6.875		2	47.43	49.21
Allied Cap 6.875%	04/15/47	6.875		3	71.15	74.86
Allied Cap 6.875%	04/15/47	6.875		3	71.15	74.62
AMER FINL GRP Inc	09/30/50	7.000		3	77.78	77.95
AMER FINL GRP	06/12/42	6.375		4	98.03	102.11
ARES CAP Corp	10/15/40	7.750		9	229.92	235.88
ARES CAP Corp 7%	02/15/22	7.000		1	26.04	25.75
ARES CAP Corp 7%	02/15/22	7.000		3	78.12	77.36
Assured Guar Muni	10/01/02	6.250		3	72.16	74.05
Assured Guar Muni	11/01/02	6.250		9	216.48	223.96
Assured Guar Muni	11/01/02	6.250		6	144.32	147.30
Assured Guar Muni	11/01/02	6.250		9	216.48	219.46
Assured Guar Muni	11/01/02	6.250		6	144.32	147.50
Aviva PLC 8.25	12/01/41	8.250		7	191.28	194.56
Aviva PLC 8.25	12/01/41	8.250		8	218.60	220.61
Aviva PLC 8.25	12/01/41	8.250		5	137.38	137.88
Aviva PLC 8.25	12/01/41	8.250		15	412.13	418.05
Aviva PLC 8.25	12/01/41	8.250		1	27.16	27.87
Aviva PLC 8.25	12/01/41	8.250		11	298.80	307.71
Citigroup Cap IX	02/14/33	6.000		3	75.38	75.00
Citigroup Cap IX	02/14/33	6.000		19	477.77	475.00
Citigroup Capital	03/15/67	6.350		12	300.23	300.00
Citigroup Capital	10/30/40	7.875		4	108.63	108.19
Commonwealth REIT	11/15/19	7.500		18	371.81	373.07
Commonwealth REIT	11/15/19	7.500		6	123.94	123.97
Commonwealth REIT	11/15/19	7.500		1	20.83	20.66
Commonwealth REIT	11/15/19	7.500		6	124.96	122.83
Commonwealth REIT	11/15/19	7.500		7	145.79	143.23
Commonwealth REIT	11/15/19	7.500		6	124.96	122.15
Commonwealth REIT	08/01/42	5.750		4	77.95	88.03
Commonwealth REIT	08/01/42	5.750		7	136.40	157.08
Countrywide Cap V	11/01/36	7.000		9	224.68	224.52
Countrywide Cap V	10/03/13	7.000		10	249.65	249.85
Countrywide Cap V	11/01/36	7.000		24	599.16	601.73
Countrywide Cap V	11/01/36	7.000		10	249.65	250.16
Countrywide Cap V	11/01/36	7.000		4	99.96	100.06
Countrywide Cap V	11/01/36	7.000		1	24.99	25.41
Countrywide Cap V	11/01/36	7.000		6	149.94	153.39
Countrywide Cap V	11/01/36	7.000		7	174.93	178.83
Countrywide Cap V	11/01/36	7.000		2	49.98	50.77
Countrywide Cap V	11/01/36	7.000		2	49.98	51.21
Countrywide Cap V	11/01/36	7.000		1	25.11	25.61
Countrywide Cap V	11/01/36	7.000		3	75.33	76.09
Countrywide IV	04/01/33	6.750		16	398.94	400.73

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			[c] Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Shares/ Collateral Par		
Countrywide IV	04/01/33	6.750	11	274.27	276.52
Countrywide IV	04/01/33	6.750	11	274.27	275.20
Countrywide IV	04/01/33	6.750	3	74.80	75.64
Countrywide IV	04/01/33	6.750	8	199.47	202.59
Countrywide IV	04/01/33	6.750	10	249.34	252.91
Countrywide IV	04/01/33	6.750	3	74.80	75.90
Countrywide IV	04/01/33	6.750	2	49.87	50.47
Countrywide IV	04/01/33	6.750	3	75.14	76.29
Countrywide IV	04/01/33	6.750	3	75.14	76.02
Dominion RES SR-A	06/15/64	8.375	27	701.94	688.05
Dominion RES SR-A	06/15/64	8.375	5	129.99	126.48
Dominion RES SR-A	06/15/64	8.375	22	571.95	553.36
Dominion RES SR-A	06/15/64	8.375	9	233.98	226.74
Dominion RES SR-A	06/15/64	8.375	10	256.20	251.93
Dominion RES SR-A	06/15/64	8.375	20	512.40	506.24
Dominion RES SR-A	06/15/64	8.375	3	76.83	75.94
Dominion RES SR-A	06/15/64	8.375	15	384.13	380.03
DTE Energy SER-1	12/01/61	6.500	2	49.14	51.05
DTE Energy SER-1	12/01/61	6.500	12	294.81	311.01
Goldman Sachs GP	11/01/61	6.500	4	103.46	106.07
Goldman Sachs GP	11/01/61	6.500	11	284.50	290.69
Goldman Sachs GP	11/01/61	6.500	8	206.91	213.43
Hartford FINL SVC	04/15/42	7.875	2	56.65	59.17
Hartford FINL SVC	04/15/42	7.875	8	226.59	239.30
Hartford FINL SVC	04/15/42	7.875	4	115.16	119.65
Hartford FINL SVC	04/15/42	7.875	10	287.89	293.31
Hartford FINL SVC	04/15/42	7.875	12	345.47	358.67
Hartford FINL SVC	04/15/42	7.875	9	259.10	266.46
Integrity energy	08/01/73	6.000	14	338.41	333.53
Integrity energy	08/01/73	6.000	14	338.41	333.94
Integrity energy	08/01/73	6.000	18	435.10	422.90
Integrity energy	08/01/73	6.000	20	483.45	487.57
Integrity energy	08/01/73	6.000	25	604.31	611.75
Integrity energy	08/01/73	6.000	8	193.38	199.30
Integrity energy	08/01/73	6.000	23	555.96	583.93
Integrity energy	08/01/73	6.000	19	459.27	492.63
Integrity energy	08/01/73	6.000	23	555.96	601.39
Integrity energy	08/01/73	6.000	15	367.22	395.18
KKR Finl Hldgs	11/15/41	8.375	3	82.38	83.48
Lloyds Banking	07/15/50	7.750	14	372.48	372.54
Lloyds Banking	07/15/50	7.750	9	239.45	237.61
Lloyds Banking	07/15/50	7.750	17	454.92	448.82
Lloyds Banking	07/15/50	7.750	2	53.52	53.00
Lloyds Banking	07/15/50	7.750	26	695.75	687.54
Lloyds Banking	07/15/50	7.750	7	186.07	185.11
Lloyds Banking	07/15/50	7.750	19	505.03	499.76
Morgan St III Cum	03/01/33	6.250	34	818.33	817.56
Morgan St III Cum	03/01/33	6.250	23	553.58	567.95
Morgan St III Cum	03/01/33	6.250	23	553.58	568.90
Morgan St III Cum	03/01/33	6.250	4	96.27	99.82
Morgan St III Cum	03/01/33	6.250	17	409.16	426.71
Morgan St III Cum	03/01/33	6.250	14	336.96	350.93
Morgan St III Cum	03/01/33	6.250	19	457.30	474.45
Morgan St III Cum	03/01/33	6.250	11	269.52	274.68
Morgan St CAP TR	10/15/66	6.600	15	367.25	374.35
Morgan St CAP TR	10/15/66	6.600	12	294.20	303.65
Morgan St CAP TR	10/15/66	6.600	8	196.14	200.84
MS CAP TR VI	02/01/46	6.600	15	370.05	368.29
MS CAP TR VI	02/01/46	6.600	38	937.46	946.23
MS CAP TR VI	02/01/46	6.600	17	426.23	427.34
MS CAP TR VI	02/01/46	6.600	5	125.36	125.66
MS CAP TR	10/15/66	6.600	16	391.73	398.26
MS CAP TR	10/15/66	6.600	2	48.97	50.25
MS CAP TR	10/15/66	6.600	11	269.69	275.87
MS CAP TR	10/15/66	6.600	1	24.52	25.12
MS CAP TR	10/15/66	6.600	9	220.65	225.35

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			Shares/ Par	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral			
Nextera	03/01/69	8.750		26	665.74	650.00
Nextera Ener CAP	03/01/72	5.700		4	86.60	93.86
Nextera Ener CAP	03/01/72	5.700		7	151.55	169.05
Nextera Ener CAP	03/01/72	5.700		5	108.25	121.40
PNC Finl-P	05/01/22	6.125		6	153.30	165.24
PNC Finl-P	05/01/22	6.125		24	613.20	656.86
Qwest Corp 7%	07/01/52	7.000		4	96.12	101.68
Qwest Corporation	06/01/53	6.125		2	43.97	44.13
Qwest Corporation	06/01/53	6.125		7	153.90	161.65
Qwest Corporation	06/01/53	6.125		5	109.93	115.36
Qwest Corporation	06/01/53	6.125		7	153.90	161.90
Qwest Corporation	06/01/53	6.125		5	109.93	118.27
Qwest Corporation	09/15/51	7.500		1	24.94	26.14
Qwest Corporation	09/15/51	7.500		8	199.52	210.80
Qwest Corporation	06/01/51	7.375		3	74.42	77.98
Qwest Corporation	06/01/51	7.375		13	322.50	340.05
Raymond James	03/15/42	6.900		4	102.24	106.00
Raymond James	03/15/42	6.900		18	460.09	480.74
Reinsurance GRP	09/15/42	6.200		4	100.19	105.44
Reinsurance GRP	09/15/42	6.200		6	150.29	161.53
Reinsurance GRP	09/15/42	6.200		8	200.31	215.38
Reinsurance GRP	09/15/42	6.200		14	350.54	383.28
Reinsurance GRP	09/15/42	6.200		2	50.40	54.75
Reinsurance GRP	09/15/42	6.200		12	302.38	328.83
Selective Ins GRP	02/09/43	5.875		5	102.39	120.54
Senior HSG TRST	08/01/42	5.625		1	19.70	22.52
Senior HSG TRST	08/01/42	5.625		13	256.09	298.86
Senior HSG TRST	08/01/42	5.625		9	177.30	209.63
Stanley BLK SER-I	07/25/52	5.750		2	44.80	48.52
Stanley BLK SER-I	07/25/52	5.750		5	112.00	123.00
Tel & Data	12/01/61	5.875		2	40.69	45.59
Tel & Data Sys	11/15/59	6.875		13	312.69	320.97
US Bancorp-G 6.0 Flts	04/15/17	6.000		18	495.25	498.22
US Bancorp-G 6.0 Flts	04/15/17	6.000		14	385.19	384.43
US Bancorp-G 6.0 Flts	04/15/17	6.000		17	467.73	465.95
US Bancorp-G 6.0 Flts	04/15/17	6.000		1	27.52	27.41
US Bancorp-G 6.0 Flts	04/15/17	6.000		13	357.76	357.49
US Bancorp-F 6.5% FLTS	01/15/22	6.500		1	27.12	28.33
US Bancorp-F 6.5% FLTS	01/15/22	6.500		16	433.92	456.78
US Cellular Corp	05/15/60	6.950		5	122.79	125.02
Verizon Commun	02/15/54	5.900		1	24.70	24.75
Verizon Commun	02/15/54	5.900		6	148.20	150.74
Verizon Commun	02/15/54	5.900		5	123.50	125.72
Verizon Commun	02/15/54	5.900		6	148.20	154.65
Verizon Commun	02/15/54	5.900		5	123.50	128.77
Vornado RLTY LP	10/01/39	7.875		25	651.74	644.32
Vornado RLTY LP	10/01/39	7.875		16	417.11	411.42
Vornado RLTY LP	10/01/39	7.875		4	103.33	102.85
Vornado RLTY LP	10/01/39	7.875		3	77.50	77.03
Vornado RLTY LP	10/01/39	7.875		3	77.50	76.57
Vornado RLTY LP	10/01/39	7.875		14	362.71	357.35
Vornado RLTY LP	10/01/39	7.875		8	207.27	203.55
Vornado RLTY LP	10/01/39	7.875		6	155.26	152.66
Vornado RLTY LP	10/01/39	7.875		2	51.79	50.68
Vornado RLTY LP	10/01/39	7.875		14	362.69	354.79
Vornado RLTY LP	10/01/39	7.875		13	336.79	328.50
TOTAL CORPORATE BONDS					41,511.02	42,387.85

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
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51-6033958 #001

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Schedule H - Part IV, Line 4i: Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of Issue, Borrower, Similar Party	(b)			{c} Costs of Acquisitions	(d) Proceeds of Dispositions
	Maturity Date	Interest Rate	Collateral Shares/ Par		
MUTUAL FUNDS					
Metropolitan West TOT RET BD I			408	4,358.98	4,416.12
Metropolitan West TOT RET BD I			1,742.791	18,613.01	18,909.28
Pimco High Yield P			86	826.23	838.25
Pimco High Yield P			78	753.03	764.78
Pimco High Yield P			0	0.46	0.47
Pimco High Yield P			67	642.38	653.07
Pimco High Yield P			652	6,273.76	6,371.58
Pimco High Yield P			1,049	10,095.23	10,168.69
Pimco High Yield P			62	592.61	596.92
Pimco High Yield P			55	535.86	532.02
Pimco High Yield P			38	372.95	371.42
Pimco High Yield P			34	330.62	329.26
Pimco High Yield P			29	282.68	280.65
Pimco High Yield P			17	168.86	167.48
Prudential SHT TRM Corp BD Z			207	2,357.11	2,348.84
Prudential SHT TRM Corp BD Z			829	9,449.87	9,416.72
TOTAL MUTUAL FUNDS				55,653.64	56,165.55
US GOVERNMENT & AGENCY SECURITIES					
FNMA Pool 254543	11/01/22	5.500	25,000	1,017.50	994.48
FNMA Pool 254543	11/01/22	5.500	2,000	76.09	69.65
FHLMC 15G G14593	05/01/27	4.000	2,000	1,206.35	1,167.46
TOTAL FNMA			29,000	2,299.94	2,231.59
US Treasury	09/30/13	0.250	8,000	7,992.83	7,993.10
US Treasury	10/31/15	0.250	2,000	1,997.74	1,998.98
US Treasury	11/15/16	0.580	1,000	1,001.49	1,002.34
US Treasury	11/15/16	0.580	5,000	5,007.45	4,996.66
US Treasury	10/15/14	0.250	1,000	1,002.89	1,002.65
US Treasury	09/30/15	0.250	3,000	2,999.78	3,001.86
US Treasury	10/31/15	0.250	1,000	998.87	1,000.27
US Treasury	01/15/17	0.750	1,000	1,001.81	1,003.51
US Treasury	12/15/16	0.625	1,000	998.32	1,000.86
US Treasury	12/31/18	1.250	1,000	1,000.35	999.76
US Treasury	08/15/14	0.500	1,000	1,002.23	1,001.75
US Treasury	01/31/15	0.250	1,000	1,000.98	1,001.05
US Treasury	05/31/15	0.250	1,000	1,000.78	1,001.17
US Treasury	06/30/14	0.250	1,000	1,000.78	1,000.46
US Treasury	09/30/15	0.250	9,000	8,999.33	9,003.84
US Treasury	10/31/15	0.250	5,000	4,994.35	5,000.18
US Treasury	01/15/17	0.750	4,000	4,007.07	4,010.45
US Treasury	04/15/15	0.375	1,000	1,002.35	1,002.50
US Treasury	12/15/16	0.625	4,000	3,993.30	4,000.77
US Treasury	12/15/16	0.625	1,000	1,000.38	1,000.19
US Treasury	12/31/18	1.500	4,000	4,001.38	4,009.52
US Treasury	04/30/15	2.500	1,000	1,028.79	1,026.41
US Treasury	08/15/14	0.500	1,000	1,001.74	1,001.75
US Treasury	10/15/14	0.500	1,000	1,002.54	1,002.65
US Treasury	01/31/15	0.250	1,000	1,000.86	1,001.05
US Treasury	05/31/15	0.250	1,000	1,000.71	1,001.17
US Treasury	06/30/14	0.250	1,000	1,000.56	1,000.46
US Treasury	09/30/15	0.250	3,000	2,999.78	3,001.86
US Treasury	09/30/15	0.250	9,000	8,999.33	9,003.84
US Treasury	10/31/15	0.250	1,000	998.87	1,000.27
US Treasury	10/31/15	0.250	5,000	4,994.35	5,000.18
US Treasury	01/15/17	0.750	1,000	1,001.80	1,003.51
US Treasury	01/15/17	0.750	4,000	4,007.06	4,010.45
US Treasury	04/15/15	0.375	1,000	1,002.12	1,002.50
US Treasury	12/15/16	0.625	1,000	998.32	1,000.86
US Treasury	12/15/16	0.625	4,000	3,993.30	4,000.77
US Treasury	12/15/16	0.625	1,000	1,000.37	1,000.19
US Treasury	12/31/18	1.500	1,000	1,000.34	999.76
US Treasury	12/31/18	1.500	1,000	1,000.34	1,002.57
US Treasury	12/31/18	1.500	4,000	4,001.37	4,009.52
US Treasury	04/30/15	2.500	1,000	1,026.08	1,026.41
TOTAL US TREASURY				99,063.09	99,128.05
TOTAL US GOVERNMENT & AGENCY SEC				101,363.03	101,359.64
TOTAL				393,070.09	403,557.05

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4j: Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred	Cost of Asset	Current Value on Transaction Date	Net Gain or (Loss)
<u>Purchases</u>								
	Common & Preferred Stock	200,175				200,175	200,175	
	Total Purchases	200,175	0	0	0	200,175	200,175	0
<u>Sales</u>								
	Common & Preferred Stock	999,771	1,197,042			999,771	1,197,042	197,271
	Corporate Bonds	153,279	146,996			153,279	146,996	(6,283)
	US Treasury	171,583	171,737			171,583	171,737	154
<u>Mutual Funds</u>								
	Metropolitan West Tot Ret	284,845	295,446			284,845	295,446	10,601
	Pimco High Yield Fund	195,091	203,878			195,091	203,878	8,787
	Prudential Sht Trm Corp Bkz	147,508	146,114			147,508	146,114	(1,394)
	Total Sales	1,952,077	2,161,213	0	0	1,952,077	2,161,213	209,136

**Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001**

**Attachment to Schedule MB (2013 Form 5500) Line 8b
Schedule of Active Participant Data**

Attained Age	Years of credited service:										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Under 25	7	5	0	0	0	0	0	0	0	0	12
25 to 29	2	3	1	0	0	0	0	0	0	0	6
30 to 34	6	5	5	1	0	0	0	0	0	0	17
35 to 39	6	2	7	7	0	0	0	0	0	0	22
40 to 44	2	8	4	7	3	1	0	0	0	0	25
45 to 49	6	7	11	7	2	2	2	0	0	0	37
50 to 54	6	6	8	6	6	3	1	1	1	0	38
55 to 59	7	8	10	2	5	11	5	2	1	0	51
60 to 64	1	2	5	3	2	5	2	0	1	1	22
65 to 69	0	0	0	1	1	1	1	0	0	0	4
70 & up	1	0	0	1	0	0	0	0	0	0	2
Total	44	46	51	35	19	23	11	3	3	1	236

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Statement of Actuarial Assumptions

A. Interest rate

Current – 7.50% per year for funding and 3.62% for current liability.
Prior – 7.50% per year for funding and 3.88% for current liability.

B. Rate of retirement

The rates of retirement are as follows:

For participants with 25 or more years of service

<u>Age</u>	<u>Annual Rate of Retirement per 1,000 Lives</u>
45 - 49	50
50 - 54	100
55	250
56 - 61	150
62 +	1000

For participants with at least 20 but less than 25 years of service

<u>Age</u>	<u>Annual Rate of Retirement per 1,000 Lives</u>
45 - 54	20
55 - 61	100
62 +	1000

For participants with less than 20 years of service

<u>Age</u>	<u>Annual Rate of Retirement per 1,000 Lives</u>
45 - 61	0
62	250
63	100
64	100
65	1000

C. Rate of disability

Sample rates of disability are shown in the following table:

<u>Age</u>	<u>Annual Rate of Disability per 1,000 Lives</u>	
	<u>Male</u>	<u>Female</u>
25	1.7	0.1
40	4.3	4.0
55	18.8	15.2

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Statement of Actuarial Assumptions (continued)

D. Mortality

For funding, RP2000 Blue Collar Combined Active/Retiree Mortality Table projected to 2023 using Scale AA.

Sample mortality rates are as follows:

<u>Age</u>	<u>Mortality</u> <u>per 1,000 Lives</u>	
	<u>Males</u>	<u>Females</u>
30	.65	.24
40	1.14	.63
50	1.62	1.35
60	5.80	4.43

For calculation of the RPA 94 current liability, the IRS 2013 Static Mortality Table was used.

E. Termination from employment for causes other than death, disability or retirement

T-9 Turnover Table. Sample rates of termination are as follows:

<u>Annual Rate of Termination</u> <u>per 1,000 Lives</u>	
<u>Age</u>	<u>Year</u>
30	158.3
40	112.5
50	50.6
60	1.6

F. Assumed future hours, all actives are assumed to work 1750 hours for all future years of employment.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Statement of Actuarial Assumptions (continued)

G. Expense loading

The administrative expenses for the prior year are rounded to \$10,000 and added to the current year's normal cost for funding purposes. The assumed expenses for 2012-2013 are \$380,000.

H. Asset valuation method

Four-year average market-related value, starting with market value for the 10/1/98 valuation with phase in. The actuarial value of plan assets is also limited to not less than 80% or more than 120% of the market value of plan assets. For the purpose of developing expected actuarial value, mid-year contributions and disbursements are assumed.

I. Actuarial cost methods

For Determination of Annual Funding Costs:

Unit Credit Cost Method

A method under which an individual's Normal Cost is the present value of the benefit expected to be accrued in the year beginning on the valuation date. The Actuarial Liability is the present value of benefits accrued to the valuation date.

**ACTUARIAL CERTIFICATION REQUIRED UNDER
INTERNAL REVENUE CODE SECTION 432(b)**

TO: Secretary of the Treasury
Board of Trustees of the Maintenance Employees Teamsters Union Local
No. 416 of Cleveland Pension Fund

RE: Maintenance Employees Teamsters Union Local No. 416 of Cleveland
Pension Fund
EIN: 51-6033958 / PN: 001
2013 Plan Year: October 1, 2013 – September 30, 2014
Plan Sponsor: Board of Trustees of the Maintenance Employees
Teamsters Union Local No. 416 of Cleveland Pension Fund
709 Brookpark Road
Cleveland, OH 44109
(216) 485-1522

I certify that, in accordance with my understanding of Internal Revenue Code Section 432(b), the Maintenance Employees Teamsters Union Local No. 416 of Cleveland Pension Fund ("the Plan") is in critical status for the 2013 plan year. The Plan has a funding deficiency in the funding standard account in the current plan year. The Trustees have adopted a Rehabilitation Plan, and the Rehabilitation Period began October 1, 2010. As a result of adverse experience and the withdrawal of one employer and the bankruptcy of another, the Plan is not making the scheduled progress in meeting the requirements of the Rehabilitation Plan.

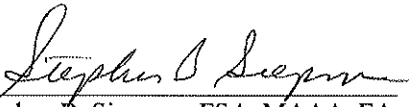
The basis for this certification is as follows:

- 1 The estimated present value of accrued liabilities as of the beginning of the 2013 plan year is based on projections of the accrued liabilities determined in the actuarial valuation as of October 1, 2012.
- 2 Plan assets as of September 30, 2013 are based on preliminary audit results prepared by the Plan's auditor. An actuarial value of assets (four-year straight-line method) has been used. The method calculates the annual investment gain or loss compared with the expected return of 7.5% per annum. The gain or loss is amortized over the four years in equal installments.
- 3 Contributions for the current and succeeding plan years are projected assuming the terms of one or more collective bargaining agreements pursuant to which the Fund is maintained for the current year continue in effect for succeeding plan years.
- 4 Because this document certifies the Plan as being in critical status, the Board of Trustees of the Plan has the responsibility, under Internal Code Section 432(b)(3)(D), to so notify Plan participants and beneficiaries, the bargaining parties, the Pension Benefit Guaranty Corporation, and the Secretary of Labor, within 30 days after the date of this certification.
5. The Plan has applied to the Internal Revenue Service for funding waivers for the 2005-06, 2006-07 and 2007-08 plan years. As of the date of this certification, the Plan has not been notified of a final decision. Therefore, this certification does not reflect approval of these waivers.

This certificate has been prepared in accordance with my understanding of the requirements of Internal Revenue Code Section 432. I am a Member of the American Academy of Actuaries and I meet the Academy's Qualification Standards to issue this Statement of Actuarial Opinion

Date

12/27/13


Stephen B. Siepman, FSA, MAAA, EA
Enrolled Actuary Number 11-3493
Buck Consultants LLC
231 South Bemiston, Suite 400
St. Louis, MO 63105
(314) 725-0114

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 11
Justification for Change in Actuarial Assumption

1. The current liability interest rate assumption was changed from 3.88% to 3.62% to reflect the change in the maximum permissible interest rate.
2. The current liability mortality table was changed from the IRS 2012 Static Mortality Table to the IRS 2013 Static Mortality Table as required by IRS regulations.
3. The mortality table for funding was changed from the RP2000 Blue Collar Combined Active/Retiree Mortality Table projected to 2022 using Scale AA to a projection to 2023 using Scale AA.
4. The administrative expense assumption was changed from \$330,000 to \$380,000.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 4a
Illustration Supporting Actuarial Certification Status

The plan had a funding deficiency for the current plan year, therefore the plan is in critical status for the 2013 plan year.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 5
Reorganization Status Explanation

The plan's reorganization index for 2013 is greater than zero therefore the plan is in reorganization.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 5
Reorganization Status Worksheet

(1) The Amounts Considered Contributed by Employers	\$ 1,684,821
(2) Any Amounts Waived by the IRS	\$ 0
(3) Development of Minimum Contribution Requirement	
a. Present Value of Vested Benefits in Pay Status for Current Year	\$ 20,556,667
b. Present Value of Vested Benefits not in Pay Status for Current Year	<u>10,349,505</u>
c. Present Value of All Vested benefits for Current Year	\$ 30,906,172
d. Actuarial Value of Assets for Current Year	2,591,864
e. Unfunded Value of Vested Benefits in Pay Status (Line 1 – Line 4)	17,964,803
f. Unfunded Value of All Other Vested Benefits	10,349,505
g. 10 Year Amortization of Line e. at 7.50%	2,434,618
h. 25 Year Amortization of Line f. at 7.50%	863,682
i. Vested Benefits Charge (Line g + Line h)	3,298,300
j. Minimum Contribution at Beginning of Year (Net Charge)	2,173,851
k. Minimum Contribution at End of Year (Net Charge)	2,336,890
l. Minimum Required Contribution reflecting Funding Deficiency	17,758,664
m. Reorganization Index (Line i – Line j, not less than \$0)	1,124,449
(4) Accumulated Funding Deficiency for Current Year	
n. Minimum Required Contribution (Larger of Line k and Line l)	\$ 17,758,664
o. Amounts Contributed by Employers with interest	<u>1,739,737</u>
p. Accumulated Funding Deficiency	\$ 16,018,927

* Vested benefits charge is calculated using the actuarial valuation for the plan year for which the determination is made. Therefore no special rules apply under Section 418B(b)(3).

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Lines 9c and 9h
Schedule of Funding Standard Account Bases

Unfunded Actuarial Liability Bases

As previously mentioned, ERISA requires the separate funding of all unfunded actuarial liabilities. This table gives the history and current status of the actuarial liability bases that have been created since ERISA became effective

	<u>Date Base</u> <u>Established</u>	<u>Years Remaining</u> <u>in Funding Period</u>	<u>Outstanding</u> <u>Balance</u> <u>as of 10/1/2013</u>	<u>Amortization</u> <u>Charges</u> <u>for 2013</u>
Charges:				
Amendment	5/1/1986	2.58	\$ 59,961	\$ 24,581
Assumption	10/1/1986	2.96	304	110
Amendment	1/1/1987	3.25	21,734	7,243
Amendment	10/1/1987	4.00	140,986	39,159
Amendment	3/1/1988	4.42	21,497	5,483
Amendment	10/1/1988	5.00	104,563	24,040
Amendment	10/1/1989	6.00	293,249	58,118
Amendment	3/1/1990	6.43	3,542	665
Amendment	10/1/1990	7.00	122,061	21,436
Amendment	10/1/1991	8.00	436,703	69,354
Amendment	10/1/1993	10.00	85,415	11,577
Amendment	10/1/1994	11.00	83,444	10,612
Amendment	10/1/1996	13.00	328,535	37,609
Assumption	10/1/1997	14.00	208,824	22,884
Amendment	10/1/1998	15.00	1,333,700	140,551
Assumption	10/1/1998	15.00	1,987,445	209,444
Amendment	10/1/1999	16.00	30,241	3,078
Amendment	10/1/2000	17.00	2,198,873	216,818
Amendment	10/1/2001	18.00	213,852	20,495
Experience Loss	10/1/2001	3.00	581,147	207,885
Amendment	10/1/2002	19.00	2,436,972	227,625
Experience Loss	10/1/2002	4.00	1,155,423	320,904
Amendment	10/1/2003	20.00	429,610	39,201
Experience Loss	10/1/2003	5.00	1,045,704	240,428
Assumption	10/1/2004	21.00	572,404	51,132
Amendment	10/1/2004	21.00	1,197,955	107,012
Experience Loss	10/1/2004	6.00	900,875	178,537
Amendment	1/1/2005	21.25	1,216,975	108,168
Experience Loss	10/1/2006	8.00	176,863	28,089
Amendment	10/1/2006	23.00	705,042	60,690
Experience Loss	10/1/2008	10.00	426,148	57,752
Experience Loss	10/1/2009	11.00	232,559	29,573
Experience Loss	10/1/2010	12.00	515,010	61,935
Assumption	10/1/2010	12.00	867,325	104,303
Experience Loss	10/1/2011	13.00	807,916	92,489
Assumption	10/1/2011	13.00	57,072	6,533
Experience Loss	10/1/2012	14.00	320,032	35,069
Assumption	10/1/2012	14.00	64,754	7,096
Assumption	10/1/2013	15.00	60,253	6,350

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Lines 9c and 9h
Schedule of Funding Standard Account Bases

Unfunded Actuarial Liability Bases

As previously mentioned, ERISA requires the separate funding of all unfunded actuarial liabilities. This table gives the history and current status of the actuarial liability bases that have been created since ERISA became effective.

	<u>Date Base Established</u>	<u>Years Remaining in Funding Period</u>	<u>Outstanding Balance as of 10/1/2013</u>	<u>Amortization Charges for 2013</u>
Credits:				
Base				
Assumption	10/01/1985	2	\$ 30,325	\$ 15,714
Assumption	10/01/1990	7	62,341	10,947
Funding Method	10/01/1991	8	354,144	56,245
Assumption	10/01/1993	10	31,849	4,316
Experience Gain	10/01/1999	1	10,669	10,669
Experience Gain	10/01/2000	2	94,072	48,731
Assumption	10/01/2000	17	898,842	88,629
Amendment	10/01/2005	22	162,271	14,218
Experience Gain	10/01/2005	7	112,575	19,770
Method Change	10/01/2006	3	1,004,771	359,418
Experience Gain	10/01/2007	9	326,958	47,681
Adjustable Benefit Base	10/01/2012	14	2,847,869	312,067
Experience Gain	10/01/2013	15	1,060,626	111,769

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Summary of Principal Plan Provisions

Plan Sponsor	Maintenance Employees Teamsters Union Local 416 of Cleveland Pension Fund
EIN/PN	51-6033958/001
Effective Date	July 26, 1965; amended and restate effective October 1, 2002, last amended June 1, 2007 to freeze benefit accrual.
Plan Year	The 12-month period beginning each October 1.
Covered Employee	An employee of a contributing employer who is required to make contributions for said employees
Participation	Covered Employees participate on the January 1, or July 1 next following the date on which they complete at least 1,000 hours of work in covered employment.
Vesting Service	One year of vesting service is earned for each plan year in which at least 750 hours are worked.
Benefit Service (Pension Credits)	Years of benefit service are accrued according to the following table:

<u>Hours Worked in the Plan Year</u>	<u>Years of Benefit Service</u>
Less than 375	0.0
375 – 549	0.3
550 – 749	0.4
750 – 949	0.5
950 – 1,149	0.6
1,150 – 1,349	0.7
1,350 – 1,549	0.8
1,550 – 1,749	0.9
1,750 or more	1.0

Different schedules were in effect for year prior to 1976.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Summary of Principal Plan Provisions (continued)

Accrued Benefit

A monthly life annuity starting at age 65 equal to the benefit accrual rate at termination, based on the applicable employer contribution rate, multiplied by the number of years of Benefit Service up to 25.

The monthly benefit accrual rates for participants who entered covered employment prior to September 1, 2003 and who retire or terminate on or after September 1, 2001 are as follows:

<u>Employer Contribution Rate</u>	<u>Monthly Benefit Accrual Rate</u>
Level 1	\$ 49.125
Level 2	55.00
Level 3	61.75
Level 4	81.25
Level 5	108.25
Level 6	135.25
Level 7	202.75
Level 8	270.25

The monthly benefit accrual rates for participants who entered covered employment on or after September 1, 2003 are as follows:

<u>Employer Contribution Rate</u>	<u>Monthly Benefit Accrual Rate</u>
Level 1	\$ 39.30
Level 2	44.40
Level 3	49.40
Level 4	65.00
Level 5	86.60

A contributing employer may change to a higher contribution rate, but the associated higher benefit rate shall not apply to terminating employees during the one-year period following the contribution rate increase.

Benefit accruals ceased for all participants via plan amendment effective June 1, 2007.

Normal Retirement Benefit

Eligibility:

Age 65 with 5 years of Pension Credits or, if later, the fifth anniversary of joining the Plan.

Monthly Benefit:

The Accrued Benefit.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Summary of Principal Plan Provisions (continued)

Early Retirement Benefit

Eligibility:

Age 55 with 5 years of Benefit Service.

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 0.5% for each month retirement precedes age 65.

“20 and Out” Retirement Benefit

Eligibility:

20 years of Benefit Service and must have entered covered employment prior to September 1, 2003.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

“25 and Out” Retirement Benefit

Eligibility:

25 years of Benefit Service and must have entered covered employment on or after September 1, 2003 and before January 1, 2005.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

Disability Retirement Benefit

Eligibility:

Permanent and total disability with at least 10 years of Benefit Service prior to normal retirement date.

Monthly Benefit:

The Accrued Benefit at retirement date with no reduction for commencement prior to age 65.

Termination Benefit

Eligibility:

Upon termination of employment prior to retirement after completion of at least five years of Vesting Service.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

Maintenance Employee Teamsters Local Union No. 416 of Cleveland Pension Fund
EIN: 51-6033958, PN: 001

Attachment to Schedule MB (2013 Form 5500) Line 6
Summary of Principal Plan Provisions (continued)

Death Benefit	<u>Eligibility:</u> 100% vested and married for at least one year. <u>Monthly Benefit:</u> A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor Annuity form of payment.
Benefits Available as Lump Sums	The plan pays small benefit amounts (lump sums less than \$5,000) automatically. In addition, participants who are entitled to benefits from the plan can elect to receive up to 10% of the value of their benefit paid as a lump sum.
Optional Forms of Payment	Life Annuity (50% Joint & Survivor)
Increases to Prior Retirees	Effective October 1, 2000, retirees and beneficiaries in pay status as of September 1, 2000, were granted a 5% increase in their pension. Similar increases of 7.5%, 10% and 10% were granted effective October 1, 1987, October 1, 1996 and October 1, 1998, respectively.
Maximum Benefit Limit	The Internal Revenue code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.
Rehabilitation Plan	As collective bargaining agreements are renegotiated, the benefits for early retirement are adjusted to be actuarially equivalent to the normal retirement benefit; unreduced disability benefits, unreduced benefits at "20 and out" and "25 and out" are being eliminated.

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Maintenance Employees Teamsters Local 416 Of Cleveland Pension Fund	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Maintenance Employees Teamsters Local 416	D Employer Identification Number (EIN) 51-6033958

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 10 Day 01 Year 2013**b** Assets

(1) Current value of assets	1b(1)	2530225
(2) Actuarial value of assets for funding standard account.....	1b(2)	2591866

c (1) Accrued liability for plan using immediate gain methods	1c(1)	31385358
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(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
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(b) Accrued liability under entry age normal method.....	1c(2)(b)	
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(c) Normal cost under entry age normal method	1c(2)(c)	
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(3) Accrued liability under unit credit cost method	1c(3)	31385358
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d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
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(2) "RPA '94" information:

(a) Current liability.....	1d(2)(a)	47852221
----------------------------	-----------------	----------

(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	380000
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(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	2416211
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(3) Expected plan disbursements for the plan year	1d(3)	2458160
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Stephen B. Siepman

Type or print name of actuary

Buck Consultants LLC

Firm name

231 South Bemiston, Suite 400

St. Louis MO 63105-1914

07/06/2015

Date

1403493

Most recent enrollment number

314-725-0114

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2013

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	2530225
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	257	28607659
(2) For terminated vested participants	218	8893433
(3) For active participants:		
(a) Non-vested benefits		868240
(b) Vested benefits		9482889
(c) Total active	236	10351129
(4) Total	711	47852221
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	5.28 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/16/2013	1863	0	05/31/2014	6602	0
11/12/2013	134754	0	06/03/2014	134754	0
11/22/2013	19596	0	06/16/2014	4768	0
11/29/2013	13525	0	06/23/2014	246731	0
12/06/2013	320	0	06/26/2014	3267	0
12/20/2013	246731	0	06/30/2014	1600	0
12/30/2013	35888	0	07/14/2014	5511	0
12/31/2013	1773	0	08/11/2014	6740	0
01/24/2014	14072	0	08/21/2014	134754	0
02/03/2014	6488	0	09/03/2014	1804	0
02/26/2014	134754	0	09/17/2014	5072	0
02/27/2014	5597	0	09/18/2014	246731	0
03/18/2014	3952	0	09/30/2014	629	0
03/24/2014	246731	0	10/10/2014	3903	0
03/28/2014	1868	0	10/16/2014	1661	0
04/14/2014	5261	0	10/31/2014	1337	0
04/24/2014	2605	0	11/24/2014	3179	0
Totals ▶ 3(b)				1684821	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5	4a	C
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	8.3 %
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☒ No
d If the plan is in critical status, were any adjustable benefits reduced?		☒ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	2847869

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☒ Reorganization
 j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a		3.62%	
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement	
	☐ Yes	☐ No	☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:				
(1) Males.....	6c(1)	A		A
(2) Females.....	6c(2)	A		A
d Valuation liability interest rate	6d	7.50%		7.50%
e Expense loading	6e	100.0 %	☐ N/A	0.0 % ☐ N/A
f Salary scale	6f	0.00 %	☐ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	3.9%		
h Estimated investment return on current value of assets for year ending on the valuation date.....	6h	4.4%		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-1060626	-111769
1	60253	6350

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any **9a** 14345836

b Employer's normal cost for plan year as of valuation date **9b** 380000

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended **9c(1)** 21444968 2894028

(2) Funding waivers **9c(2)**

(3) Certain bases for which the amortization period has been extended **9c(3)**

d Interest as applicable on lines 9a, 9b, and 9c **9d** 1321490

e Total charges. Add lines 9a through 9d **9e** 18941354

Credits to funding standard account:

f Prior year credit balance, if any **9f** 0

g Employer contributions. Total from column (b) of line 3 **9g** 1684821

Outstanding balance

h Amortization credits as of valuation date **9h** 6997312 1100177

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h **9i** 137429

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL) **9j(1)** 31427768

(2) "RPA '94" override (90% current liability FFL) **9j(2)** 42165300

(3) FFL credit **9j(3)** 0

k (1) Waived funding deficiency **9k(1)**

(2) Other credits **9k(2)**

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) **9l** 2922427

m Credit balance: If line 9l is greater than line 9e, enter the difference **9m**

n Funding deficiency: If line 9e is greater than line 9l, enter the difference **9n** 16018927

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2011 plan year **9o(1)**

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date **9o(2)(a)**

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) **9o(2)(b)** 0

(3) Total as of valuation date **9o(3)** 0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.) **10** 16018927

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☒ Yes ☐ No

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SEPTEMBER 30, 2014

51-6033958 #001

Form 5500 - 2013

Schedule H - Part IV, Line 4j: Schedule of Reportable Transactions

(a)	(b)	{c}	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party	Description of Asset	Purchase Price	Selling <u>Price</u>	Lease Rental	Expense Incurred	Cost of Asset	Current Value on Transaction Date	Net Gain or (Loss)
<u>Purchases</u>								
	Common & Preferred Stock	200,175				200,175	200,175	
	Total Purchases	200,175	0	0	0	200,175	200,175	0
<u>Sales</u>								
	Common & Preferred Stock	999,771	1,197,042			999,771	1,197,042	197,271
	Corporate Bonds	153,279	146,996			153,279	146,996	(6,283)
	US Treasury	171,583	171,737			171,583	171,737	154
<u>Mutual Funds</u>								
	Metropolitan West Tot Ret	284,845	295,446			284,845	295,446	10,601
	Pimco High Yield Fund	195,091	203,878			195,091	203,878	8,787
	Prudential Sht Trm Corp Bkz	147,508	146,114			147,508	146,114	(1,394)
	Total Sales	1,952,077	2,161,213	0	0	1,952,077	2,161,213	209,136

MAINTENANCE EMPLOYEES TEAMSTERS UNION
LOCAL NO. 416 OF CLEVELAND PENSION FUND
SCHEDULES OF ASSETS HELD AT THE END OF YEAR
SEPTEMBER 30, 2014

51-6033958 #0001

Form 5500 - 2013

Schedule H - Part IV, Line 4j: Schedule of Assets (Held at the End of Year)

(a) Party in Interest	(b) Identity of Issue Borrower, Similar Party	Maturity Date	Interest Rate	(c) Collateral	Shares Par	(d) Cost	(e) 2014 Current Value
	Common Stock						
	Dassault Systems SA				4	317.23	257.20
	Total Stocks					317.23	257.20
	Other Investments						
	Alternative Investments						
	Hatteras Multi-Strategy TEI Fund LP				1,128.034	93,016.96 *	119,391.11
	Total Other Investments					93,016.96	119,391.11
	Interest Bearing Cash						
	Charter One Savings - Money Market					1,055,023.00 *	1,055,023.00
	Morgan Stanley Bank N.A. (305-29879-070)					78.25	78.25
	Morgan Stanley Bank N.A. (305-29838-070)					18.87	18.87
	Morgan Stanley Private Bank N.A. (305-29453-070)					173.50	173.50
	Total Interest Bearing Cash					1,055,293.62	1,055,293.62
	Accrued Interest					0.00	0.00
	Grand Total					1,148,627.81	1,174,941.93

* Investments in Excess of 5% of the Value of the Plan Assets