

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>09/30/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information						
1a Name of plan <u>CARGOTEC SOLUTIONS LLC, KALMAR 401(K) PLAN FOR IBT LOCAL 838 UNION MEMBERS</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>004</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/04/1992</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>004</u>	1c Effective date of plan <u>05/04/1992</u>			
1b Three-digit plan number (PN) ▶	<u>004</u>						
1c Effective date of plan <u>05/04/1992</u>							
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CARGOTEC SOLUTIONS, LLC</u> <u>415 EAST DUNDEE STREET</u> <u>OTTAWA, KS 66067</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>71-0891083</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>785-229-7122</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>336990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>71-0891083</u>		2c Sponsor's telephone number <u>785-229-7122</u>		2d Business code (see instructions) <u>336990</u>	
2b Employer Identification Number (EIN) <u>71-0891083</u>							
2c Sponsor's telephone number <u>785-229-7122</u>							
2d Business code (see instructions) <u>336990</u>							

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2015	HOWARD T. CASE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2015	HOWARD T. CASE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 191
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants	6a 75
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 29
d Subtotal. Add lines 6a , 6b , and 6c	6d 104
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 5
f Total. Add lines 6d and 6e	6f 109
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 97
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan CARGOTEC SOLUTIONS LLC, KALMAR 401(K) PLAN FOR IBT LOCAL 838 UNION MEMBERS	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 CARGOTEC SOLUTIONS, LLC	D Employer Identification Number (EIN) 71-0891083	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DREYFUS
13-5673135

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
AMERICAN CENTURY INVESTMENTS
44-6006315

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN BEACON
75-2401150

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS
95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

58-2287224

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EAGLE FUNDS

59-2385219

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS

94-3167260

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN

13-5521910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DELAWARE INVESTMENTS

23-2693133

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49 52 60 62 63 64	SERVICE PROVIDER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>09/30/2014</u>		
A Name of plan <u>CARGOTEC SOLUTIONS LLC, KALMAR 401(K) PLAN FOR IBT LOCAL 838 UNION MEMBERS</u>		B Three-digit plan number (PN) ► <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CARGOTEC SOLUTIONS, LLC</u>		D Employer Identification Number (EIN) <u>71-0891083</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	6517	
	(2) Participant contributions	1b(2)	10127	
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	586838	504676
	(9) Value of interest in common/collective trusts	1c(9)	865296	695149
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6665425	7167944
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8134203	8367769

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8134203	8367769
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	188483	
(B) Participants	2a(1)(B)	291294	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		479777

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	19166	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		19166

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	301470	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		301470

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		5586
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		505923
c Other income.....	2c		1200
d Total income. Add all income amounts in column (b) and enter total.....	2d		1313122

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1051828	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1051828
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	27728	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		27728
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1079556

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		233566
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADERY LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a	X		172822
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan <u>CARGOTEC SOLUTIONS LLC, KALMAR 401(K) PLAN FOR IBT LOCAL 838 UNION MEMBERS</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CARGOTEC SOLUTIONS, LLC</u>	D Employer Identification Number (EIN) <u>71-0891083</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members

Financial Report
September 30, 2014

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Independent Auditor's Report

To the Plan Participants and Retirement Committee
Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Ottawa, Kansas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended September 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of September 30, 2014 and 2013, and for the year ended September 30, 2014, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of delinquent participant contributions and assets (held at end of year) as of or for the year ended September 30, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Kansas City, Missouri
July 9, 2015

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statements of Net Assets Available for Benefits
September 30, 2014 and 2013**

	2014	2013
Assets:		
Investments at fair value (Notes 4 and 5):		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Collective trusts	704,881	872,218
Total investments	7,872,825	7,537,643
Receivables:		
Employer contributions	-	6,517
Participant contributions	-	10,127
Notes from participants	504,676	586,838
Total assets	8,377,501	8,141,125
Adjustment from fair value to contract value for collective trust fund relating to fully benefit-responsive investment contract (Note 2)	(9,732)	(6,922)
Net assets available for benefits	\$ 8,367,769	\$ 8,134,203

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statement of Changes in Net Assets Available for Benefits
Year Ended September 30, 2014**

Additions to Net Assets Attributed to:	
Investment income (Notes 4 and 5):	
Net appreciation in fair value of investments	\$ 709,717
Dividends	104,462
	<u>814,179</u>
Interest income on notes from participants	<u>19,166</u>
Contributions:	
Employer	188,483
Participants	291,294
	<u>479,777</u>
Total additions	<u>1,313,122</u>
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,051,828
Administrative expenses (Notes 3 and 9)	27,728
Total deductions	<u>1,079,556</u>
Net increase	233,566
Net Assets Available for Benefits:	
Beginning of year	<u>8,134,203</u>
End of year	<u><u>\$ 8,367,769</u></u>

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description

The following description of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined-contribution pension plan covering all hourly employees of I.B.T. Local 838 of Cargotec Solutions LLC (the Company). The Plan and the trust of which it is a part are intended to satisfy all of the requirements for a qualified retirement plan under the appropriate provisions of the Internal Revenue Code (IRC) and similar state tax laws. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility: All hourly employees of I.B.T. Local 838 of the Company are eligible to participate after they have completed one hour of service as an hourly employee and have attained the age of 18.

Contributions: Participants may contribute any percentage of their pretax annual compensation, as defined in the Plan, not to exceed limits set by law. The Plan allows for catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company makes elective matching contributions of 75 percent of the elective deferral, not to exceed 7 percent of a participant's compensation.

Participants direct their contributions and the allocations of the employer matching contribution to any of the mutual funds or the collective trust offered and managed by Wells Fargo Bank.

Contributions are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's salary deferral contribution, the employer elective matching contribution, and an allocation of Plan earnings. Allocations are based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may change their investment options daily over the phone or the Internet.

Vesting: Participants are immediately vested in their salary deferral contributions plus actual earnings thereon. Participants vest in the employer elective matching contributions based on years of continuous service. A participant is fully vested after five years of credited service, in accordance with the following vesting schedule:

Years of Service	Vesting Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures of terminated participants' nonvested balances are treated as additional contributions. During the year ended September 30, 2014, no forfeitures were allocated to participants as additional contributions. Forfeited nonvested accounts were \$10,399 and \$3,160 at September 30, 2014 and 2013, respectively.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These transactions are treated as transfers between the investment fund and the participant note receivable fund. The note terms may vary, based on the reason for the note. Notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (3.25 percent to 10.99 percent at September 30, 2014). Principal and interest is paid ratably through monthly payroll deductions. Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. Delinquent loans are treated as deemed distributions based upon terms of the plan document.

Payment of benefits: On termination of service due to death, disability, or retirement, a participant or his or her beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount or installment payments. For termination of service due to other reasons, a participant will generally be entitled to receive a lump-sum distribution or installment payments or to roll over the benefit into another tax-deferred plan.

Recently adopted accounting pronouncements: In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The amendments in this update are effective for public business entities for fiscal years beginning after December 15, 2015. For all other entities, the amendments in this update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented. Plan management is currently evaluating the impact this update will have on the Plan's financial statements.

In March 2014, the FASB issued ASU No. 2014-06, Technical Corrections and Improvements Related to Glossary Terms. This ASU is limited to amendments related to the ASC Master Glossary and is effective upon issuance on March 14, 2014. The Plan adopted this update for the year ended December 31, 2014 with no material effect on the financial statements.

Note 2. Significant Accounting Policies

The Plan's significant accounting policies are as follows:

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Valuation of investments and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payments of benefits: Benefits are recorded when paid.

Note 3. Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses are paid directly by the Company.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 4. Information Certified or Provided by Wells Fargo Bank, N.A.

The following is a summary of the Plan's asset information as of September 30, 2014 and 2013, and for the year ended September 30, 2014, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 5 and the supplemental schedules related to the following assets:

	2014	2013
Investment at fair value:		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Investments at contract value:		
Collective trusts	695,149	865,296
Notes receivable from participants	504,676	586,838

The trustee also certified to the completeness and accuracy of \$709,717 of net appreciation in fair value of investments, \$104,462 of dividends, and \$19,166 of interest income from notes receivable from participants related to the aforementioned assets for the year ended September 30, 2014.

Note 5. Fair Value Measurements

FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2014 and 2013.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust: Collective trust is valued at the net asset value (NAV) of the underlying investments at the end of the plan year.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2014 and 2013. The following table presents separately those assets that represent 5 percent or more of the Plan's net assets:

	Assets at Fair Value as of September 30, 2014			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 704,881	\$ -	\$ 704,881
Mutual funds:				
Balanced:				
American Century One Choice 2025 Fund	418,763	-	-	418,763
Other	1,091,618	-	-	1,091,618
Equity:				
Franklin Mutual Global Discovery Fund	1,000,183	-	-	1,000,183
MFS Value Fund	1,793,057	-	-	1,793,057
T Rowe Price Blue Chip-Adv	812,797	-	-	812,797
Other	1,333,562	-	-	1,333,562
Bond:				
Dreyfus Bond Market Index Fund	577,055	-	-	577,055
Other	140,909	-	-	140,909
Total assets at fair value	<u>\$ 7,167,944</u>	<u>\$ 704,881</u>	<u>\$ -</u>	<u>\$ 7,872,825</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

	Assets at Fair Value as of September 30, 2013			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 872,218	\$ -	\$ 872,218
Mutual funds:				
Balanced:				
Other	1,408,546	-	-	1,408,546
Equity:				
Franklin Mutual Global Discovery Fund	979,478	-	-	979,478
MFS Value Fund	1,613,436	-	-	1,613,436
T Rowe Price Blue Chip-Adv	792,502	-	-	792,502
Other	1,124,580	-	-	1,124,580
Bond:				
Dreyfus Bond Market Index Fund	622,792	-	-	622,792
Other	124,091	-	-	124,091
Total assets at fair value	<u>\$ 6,665,425</u>	<u>\$ 872,218</u>	<u>\$ -</u>	<u>\$ 7,537,643</u>

Changes in fair value levels: To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended September 30, 2014, there were no transfers in or out of Level 3.

Changes in fair value and related gains and losses: During 2014, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, appreciated in value by \$709,717 as follows:

Mutual funds	\$ 703,811
Collective trusts	5,906
	<u>\$ 709,717</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share at September 30, 2014 and 2013.

Investment	2014 Fair Value	2013 Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Collective Trust:					
Stable Return Fund N60 (a)	\$ 704,881	\$ 872,218	\$ -	Daily	None

- (a) The Stable Return Fund N60 invests in an investment contract. That investment contract's principal objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds, or certificates of deposit. To achieve this, the fund invests in investments which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

Note 6. Tax Status

The underlying nonstandardized prototype plan has received an opinion letter from the Internal Revenue Service dated March 31, 2008, stating that the form of the Plan is qualified under Section 401(a) of the Internal Revenue Code, and, therefore, the related trust is tax-exempt. The Plan Sponsor has determined that it is eligible to, and has chosen to rely on the current IRS prototype plan opinion letter. Although the Plan has been amended since the prototype plan received the opinion letter, the Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the Internal Revenue Code.

Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2011.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risk, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related-Party Transactions

Certain Plan investments are collective trusts managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A., is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. There were fees of \$27,728 paid directly by the Plan to Wells Fargo Bank, N.A. for the year ended September 30, 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 10. Prohibited Transactions

During 2014 and 2013, the Plan Sponsor inadvertently failed to deposit \$32,268 and \$140,554, respectively of participant deferrals within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan Sponsor will file Form 5330 and pay the applicable excise tax. The excise tax payments will be made from the Plan Sponsor's assets and not from assets of the Plan.

Note 11. Subsequent Events

The Plan Administrator has evaluated subsequent events through July 9, 2015, the date the financial statements were available to be issued.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4a—Schedule of Delinquent Participant Contributions
September 30, 2014**

Participant Contributions Transferred Late to Plan		Total that constitute prohibited non-exempt transactions			
\$ 172,822		\$ 172,822			
[✓] Check Here If Late Participant Loan Repayments Are Included	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51	
2014	\$ 32,268	\$ -	\$ -	\$	-
2013	\$ -	\$ 140,554	\$ -	\$	-

Participant contributions were not remitted in a timely manner during the year ended September 30, 2014. Lost earnings for the plan year ended September 30, 2014 will be remitted in 2015. Participant contributions were not remitted in a timely manner during the year ended September 30, 2013. Lost earnings from the plan year ended September 30, 2013 were remitted in 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)
September 30, 2014**

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Shares	Fair Value
Mutual Funds:			
Eagle	Small Cap Growth Fund	2,127	\$ 117,917
Franklin	Small Mid Cap Growth Fund	9,951	417,931
Franklin	Mutual Global Discovery Fund	29,084	1,000,183
Invesco	Comstock Fund	7,515	189,530
MFS	Value Fund	52,628	1,793,057
Neuberger-Berman	Genesis Trust Fund	4,696	286,101
Vanguard	500 Index Fund	1,250	227,476
Dodge & Cox	International Stock Fund	1,408	63,592
American	Beacon Bal Investor Fund	22,256	340,965
American	Europacific Growth Fund	652	31,015
American Century	One Choice Income Fund	5,571	72,479
American Century	One Choice 2025 Fund	28,682	418,763
American Century	One Choice 2045 Fund	11,104	180,888
American Century	One Choice 2035 Fund	15,356	240,477
American Century	One Choice 2015 Fund	18,542	256,809
Dreyfus	Bond Market Index Fund	54,801	577,055
Delaware	Inflation Protected Bond	15,797	140,909
T Rowe Price	Blue Chip-Adv	12,086	812,797
Collective Trusts:			
Wells Fargo Bank *	Stable Return Fund N60	14,516	695,149
Participants *	Loans (interest rates of 3.25% - 10.99%)		504,676
			<u><u>\$ 8,367,769</u></u>

*Represents a party-in-interest.

The accompanying notes are an integral part of this schedule.

The above information has been certified or provided by Wells Fargo Bank, N.A., the trustee,
as complete and accurate.

Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members

Financial Report
September 30, 2014

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Independent Auditor's Report

To the Plan Participants and Retirement Committee
Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Ottawa, Kansas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended September 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of September 30, 2014 and 2013, and for the year ended September 30, 2014, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of delinquent participant contributions and assets (held at end of year) as of or for the year ended September 30, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Kansas City, Missouri
July 9, 2015

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statements of Net Assets Available for Benefits
September 30, 2014 and 2013**

	2014	2013
Assets:		
Investments at fair value (Notes 4 and 5):		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Collective trusts	704,881	872,218
Total investments	7,872,825	7,537,643
Receivables:		
Employer contributions	-	6,517
Participant contributions	-	10,127
Notes from participants	504,676	586,838
Total assets	8,377,501	8,141,125
Adjustment from fair value to contract value for collective trust fund relating to fully benefit-responsive investment contract (Note 2)	(9,732)	(6,922)
Net assets available for benefits	\$ 8,367,769	\$ 8,134,203

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statement of Changes in Net Assets Available for Benefits
Year Ended September 30, 2014**

Additions to Net Assets Attributed to:	
Investment income (Notes 4 and 5):	
Net appreciation in fair value of investments	\$ 709,717
Dividends	104,462
	<u>814,179</u>
Interest income on notes from participants	<u>19,166</u>
Contributions:	
Employer	188,483
Participants	291,294
	<u>479,777</u>
Total additions	<u>1,313,122</u>
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,051,828
Administrative expenses (Notes 3 and 9)	27,728
Total deductions	<u>1,079,556</u>
Net increase	233,566
Net Assets Available for Benefits:	
Beginning of year	<u>8,134,203</u>
End of year	<u><u>\$ 8,367,769</u></u>

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description

The following description of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined-contribution pension plan covering all hourly employees of I.B.T. Local 838 of Cargotec Solutions LLC (the Company). The Plan and the trust of which it is a part are intended to satisfy all of the requirements for a qualified retirement plan under the appropriate provisions of the Internal Revenue Code (IRC) and similar state tax laws. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility: All hourly employees of I.B.T. Local 838 of the Company are eligible to participate after they have completed one hour of service as an hourly employee and have attained the age of 18.

Contributions: Participants may contribute any percentage of their pretax annual compensation, as defined in the Plan, not to exceed limits set by law. The Plan allows for catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company makes elective matching contributions of 75 percent of the elective deferral, not to exceed 7 percent of a participant's compensation.

Participants direct their contributions and the allocations of the employer matching contribution to any of the mutual funds or the collective trust offered and managed by Wells Fargo Bank.

Contributions are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's salary deferral contribution, the employer elective matching contribution, and an allocation of Plan earnings. Allocations are based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may change their investment options daily over the phone or the Internet.

Vesting: Participants are immediately vested in their salary deferral contributions plus actual earnings thereon. Participants vest in the employer elective matching contributions based on years of continuous service. A participant is fully vested after five years of credited service, in accordance with the following vesting schedule:

Years of Service	Vesting Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures of terminated participants' nonvested balances are treated as additional contributions. During the year ended September 30, 2014, no forfeitures were allocated to participants as additional contributions. Forfeited nonvested accounts were \$10,399 and \$3,160 at September 30, 2014 and 2013, respectively.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These transactions are treated as transfers between the investment fund and the participant note receivable fund. The note terms may vary, based on the reason for the note. Notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (3.25 percent to 10.99 percent at September 30, 2014). Principal and interest is paid ratably through monthly payroll deductions. Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. Delinquent loans are treated as deemed distributions based upon terms of the plan document.

Payment of benefits: On termination of service due to death, disability, or retirement, a participant or his or her beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount or installment payments. For termination of service due to other reasons, a participant will generally be entitled to receive a lump-sum distribution or installment payments or to roll over the benefit into another tax-deferred plan.

Recently adopted accounting pronouncements: In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The amendments in this update are effective for public business entities for fiscal years beginning after December 15, 2015. For all other entities, the amendments in this update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented. Plan management is currently evaluating the impact this update will have on the Plan's financial statements.

In March 2014, the FASB issued ASU No. 2014-06, Technical Corrections and Improvements Related to Glossary Terms. This ASU is limited to amendments related to the ASC Master Glossary and is effective upon issuance on March 14, 2014. The Plan adopted this update for the year ended December 31, 2014 with no material effect on the financial statements.

Note 2. Significant Accounting Policies

The Plan's significant accounting policies are as follows:

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Valuation of investments and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payments of benefits: Benefits are recorded when paid.

Note 3. Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses are paid directly by the Company.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 4. Information Certified or Provided by Wells Fargo Bank, N.A.

The following is a summary of the Plan's asset information as of September 30, 2014 and 2013, and for the year ended September 30, 2014, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 5 and the supplemental schedules related to the following assets:

	2014	2013
Investment at fair value:		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Investments at contract value:		
Collective trusts	695,149	865,296
Notes receivable from participants	504,676	586,838

The trustee also certified to the completeness and accuracy of \$709,717 of net appreciation in fair value of investments, \$104,462 of dividends, and \$19,166 of interest income from notes receivable from participants related to the aforementioned assets for the year ended September 30, 2014.

Note 5. Fair Value Measurements

FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2014 and 2013.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust: Collective trust is valued at the net asset value (NAV) of the underlying investments at the end of the plan year.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2014 and 2013. The following table presents separately those assets that represent 5 percent or more of the Plan's net assets:

	Assets at Fair Value as of September 30, 2014			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 704,881	\$ -	\$ 704,881
Mutual funds:				
Balanced:				
American Century One Choice 2025 Fund	418,763	-	-	418,763
Other	1,091,618	-	-	1,091,618
Equity:				
Franklin Mutual Global Discovery Fund	1,000,183	-	-	1,000,183
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T Rowe Price Blue Chip-Adv	812,797	-	-	812,797
Other	1,333,562	-	-	1,333,562
Bond:				
Dreyfus Bond Market Index Fund	577,055	-	-	577,055
Other	140,909	-	-	140,909
Total assets at fair value	<u>\$ 7,167,944</u>	<u>\$ 704,881</u>	<u>\$ -</u>	<u>\$ 7,872,825</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

	Assets at Fair Value as of September 30, 2013			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 872,218	\$ -	\$ 872,218
Mutual funds:				
Balanced:				
Other	1,408,546	-	-	1,408,546
Equity:				
Franklin Mutual Global Discovery Fund	979,478	-	-	979,478
MFS Value Fund	1,613,436	-	-	1,613,436
T Rowe Price Blue Chip-Adv	792,502	-	-	792,502
Other	1,124,580	-	-	1,124,580
Bond:				
Dreyfus Bond Market Index Fund	622,792	-	-	622,792
Other	124,091	-	-	124,091
Total assets at fair value	<u>\$ 6,665,425</u>	<u>\$ 872,218</u>	<u>\$ -</u>	<u>\$ 7,537,643</u>

Changes in fair value levels: To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended September 30, 2014, there were no transfers in or out of Level 3.

Changes in fair value and related gains and losses: During 2014, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, appreciated in value by \$709,717 as follows:

Mutual funds	\$ 703,811
Collective trusts	5,906
	<u>\$ 709,717</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share at September 30, 2014 and 2013.

Investment	2014 Fair Value	2013 Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Collective Trust:					
Stable Return Fund N60 (a)	\$ 704,881	\$ 872,218	\$ -	Daily	None

- (a) The Stable Return Fund N60 invests in an investment contract. That investment contract's principal objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds, or certificates of deposit. To achieve this, the fund invests in investments which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

Note 6. Tax Status

The underlying nonstandardized prototype plan has received an opinion letter from the Internal Revenue Service dated March 31, 2008, stating that the form of the Plan is qualified under Section 401(a) of the Internal Revenue Code, and, therefore, the related trust is tax-exempt. The Plan Sponsor has determined that it is eligible to, and has chosen to rely on the current IRS prototype plan opinion letter. Although the Plan has been amended since the prototype plan received the opinion letter, the Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the Internal Revenue Code.

Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2011.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risk, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related-Party Transactions

Certain Plan investments are collective trusts managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A., is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. There were fees of \$27,728 paid directly by the Plan to Wells Fargo Bank, N.A. for the year ended September 30, 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 10. Prohibited Transactions

During 2014 and 2013, the Plan Sponsor inadvertently failed to deposit \$32,268 and \$140,554, respectively of participant deferrals within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan Sponsor will file Form 5330 and pay the applicable excise tax. The excise tax payments will be made from the Plan Sponsor's assets and not from assets of the Plan.

Note 11. Subsequent Events

The Plan Administrator has evaluated subsequent events through July 9, 2015, the date the financial statements were available to be issued.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4a—Schedule of Delinquent Participant Contributions
September 30, 2014**

Participant Contributions Transferred Late to Plan		Total that constitute prohibited non-exempt transactions			
\$	172,822			\$	172,822
[✓] Check Here If Late Participant Loan Repayments Are Included		Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2014	\$	32,268	\$ -	\$ -	\$ -
2013	\$	-	\$ 140,554	\$ -	\$ -

Participant contributions were not remitted in a timely manner during the year ended September 30, 2014. Lost earnings for the plan year ended September 30, 2014 will be remitted in 2015. Participant contributions were not remitted in a timely manner during the year ended September 30, 2013. Lost earnings from the plan year ended September 30, 2013 were remitted in 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)
September 30, 2014**

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Shares	Fair Value
Mutual Funds:			
Eagle	Small Cap Growth Fund	2,127	\$ 117,917
Franklin	Small Mid Cap Growth Fund	9,951	417,931
Franklin	Mutual Global Discovery Fund	29,084	1,000,183
Invesco	Comstock Fund	7,515	189,530
MFS	Value Fund	52,628	1,793,057
Neuberger-Berman	Genesis Trust Fund	4,696	286,101
Vanguard	500 Index Fund	1,250	227,476
Dodge & Cox	International Stock Fund	1,408	63,592
American	Beacon Bal Investor Fund	22,256	340,965
American	Europacific Growth Fund	652	31,015
American Century	One Choice Income Fund	5,571	72,479
American Century	One Choice 2025 Fund	28,682	418,763
American Century	One Choice 2045 Fund	11,104	180,888
American Century	One Choice 2035 Fund	15,356	240,477
American Century	One Choice 2015 Fund	18,542	256,809
Dreyfus	Bond Market Index Fund	54,801	577,055
Delaware	Inflation Protected Bond	15,797	140,909
T Rowe Price	Blue Chip-Adv	12,086	812,797
Collective Trusts:			
Wells Fargo Bank *	Stable Return Fund N60	14,516	695,149
Participants *	Loans (interest rates of 3.25% - 10.99%)		504,676
			<u><u>\$ 8,367,769</u></u>

*Represents a party-in-interest.

The accompanying notes are an integral part of this schedule.

The above information has been certified or provided by Wells Fargo Bank, N.A., the trustee,
as complete and accurate.

Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members

Financial Report
September 30, 2014

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Independent Auditor's Report

To the Plan Participants and Retirement Committee
Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Ottawa, Kansas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended September 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of September 30, 2014 and 2013, and for the year ended September 30, 2014, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of delinquent participant contributions and assets (held at end of year) as of or for the year ended September 30, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With the Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "McGladrey LLP".

Kansas City, Missouri
July 9, 2015

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statements of Net Assets Available for Benefits
September 30, 2014 and 2013**

	2014	2013
Assets:		
Investments at fair value (Notes 4 and 5):		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Collective trusts	704,881	872,218
Total investments	7,872,825	7,537,643
Receivables:		
Employer contributions	-	6,517
Participant contributions	-	10,127
Notes from participants	504,676	586,838
Total assets	8,377,501	8,141,125
Adjustment from fair value to contract value for collective trust fund relating to fully benefit-responsive investment contract (Note 2)	(9,732)	(6,922)
Net assets available for benefits	\$ 8,367,769	\$ 8,134,203

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

**Statement of Changes in Net Assets Available for Benefits
Year Ended September 30, 2014**

Additions to Net Assets Attributed to:	
Investment income (Notes 4 and 5):	
Net appreciation in fair value of investments	\$ 709,717
Dividends	104,462
	<u>814,179</u>
Interest income on notes from participants	<u>19,166</u>
Contributions:	
Employer	188,483
Participants	291,294
	<u>479,777</u>
Total additions	<u>1,313,122</u>
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,051,828
Administrative expenses (Notes 3 and 9)	27,728
Total deductions	<u>1,079,556</u>
Net increase	233,566
Net Assets Available for Benefits:	
Beginning of year	<u>8,134,203</u>
End of year	<u><u>\$ 8,367,769</u></u>

See Notes to Financial Statements.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description

The following description of the Cargotec Solutions LLC, Kalmar 401(k) Plan for I.B.T. Local 838 Union Members (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined-contribution pension plan covering all hourly employees of I.B.T. Local 838 of Cargotec Solutions LLC (the Company). The Plan and the trust of which it is a part are intended to satisfy all of the requirements for a qualified retirement plan under the appropriate provisions of the Internal Revenue Code (IRC) and similar state tax laws. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility: All hourly employees of I.B.T. Local 838 of the Company are eligible to participate after they have completed one hour of service as an hourly employee and have attained the age of 18.

Contributions: Participants may contribute any percentage of their pretax annual compensation, as defined in the Plan, not to exceed limits set by law. The Plan allows for catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company makes elective matching contributions of 75 percent of the elective deferral, not to exceed 7 percent of a participant's compensation.

Participants direct their contributions and the allocations of the employer matching contribution to any of the mutual funds or the collective trust offered and managed by Wells Fargo Bank.

Contributions are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's salary deferral contribution, the employer elective matching contribution, and an allocation of Plan earnings. Allocations are based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may change their investment options daily over the phone or the Internet.

Vesting: Participants are immediately vested in their salary deferral contributions plus actual earnings thereon. Participants vest in the employer elective matching contributions based on years of continuous service. A participant is fully vested after five years of credited service, in accordance with the following vesting schedule:

Years of Service	Vesting Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures of terminated participants' nonvested balances are treated as additional contributions. During the year ended September 30, 2014, no forfeitures were allocated to participants as additional contributions. Forfeited nonvested accounts were \$10,399 and \$3,160 at September 30, 2014 and 2013, respectively.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These transactions are treated as transfers between the investment fund and the participant note receivable fund. The note terms may vary, based on the reason for the note. Notes are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (3.25 percent to 10.99 percent at September 30, 2014). Principal and interest is paid ratably through monthly payroll deductions. Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. Delinquent loans are treated as deemed distributions based upon terms of the plan document.

Payment of benefits: On termination of service due to death, disability, or retirement, a participant or his or her beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount or installment payments. For termination of service due to other reasons, a participant will generally be entitled to receive a lump-sum distribution or installment payments or to roll over the benefit into another tax-deferred plan.

Recently adopted accounting pronouncements: In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The amendments in this update are effective for public business entities for fiscal years beginning after December 15, 2015. For all other entities, the amendments in this update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented. Plan management is currently evaluating the impact this update will have on the Plan's financial statements.

In March 2014, the FASB issued ASU No. 2014-06, Technical Corrections and Improvements Related to Glossary Terms. This ASU is limited to amendments related to the ASC Master Glossary and is effective upon issuance on March 14, 2014. The Plan adopted this update for the year ended December 31, 2014 with no material effect on the financial statements.

Note 2. Significant Accounting Policies

The Plan's significant accounting policies are as follows:

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 2. Significant Accounting Policies (Continued)

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Valuation of investments and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by the investment trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payments of benefits: Benefits are recorded when paid.

Note 3. Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Certain other administrative expenses are paid directly by the Company.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 4. Information Certified or Provided by Wells Fargo Bank, N.A.

The following is a summary of the Plan's asset information as of September 30, 2014 and 2013, and for the year ended September 30, 2014, included throughout the Plan's financial statements and supplemental schedules, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Note 5 and the supplemental schedules related to the following assets:

	2014	2013
Investment at fair value:		
Mutual funds	\$ 7,167,944	\$ 6,665,425
Investments at contract value:		
Collective trusts	695,149	865,296
Notes receivable from participants	504,676	586,838

The trustee also certified to the completeness and accuracy of \$709,717 of net appreciation in fair value of investments, \$104,462 of dividends, and \$19,166 of interest income from notes receivable from participants related to the aforementioned assets for the year ended September 30, 2014.

Note 5. Fair Value Measurements

FASB Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2014 and 2013.

Mutual funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust: Collective trust is valued at the net asset value (NAV) of the underlying investments at the end of the plan year.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2014 and 2013. The following table presents separately those assets that represent 5 percent or more of the Plan's net assets:

	Assets at Fair Value as of September 30, 2014			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 704,881	\$ -	\$ 704,881
Mutual funds:				
Balanced:				
American Century One Choice 2025 Fund	418,763	-	-	418,763
Other	1,091,618	-	-	1,091,618
Equity:				
Franklin Mutual Global Discovery Fund	1,000,183	-	-	1,000,183
MFS Value Fund	1,793,057	-	-	1,793,057
T Rowe Price Blue Chip-Adv	812,797	-	-	812,797
Other	1,333,562	-	-	1,333,562
Bond:				
Dreyfus Bond Market Index Fund	577,055	-	-	577,055
Other	140,909	-	-	140,909
Total assets at fair value	<u>\$ 7,167,944</u>	<u>\$ 704,881</u>	<u>\$ -</u>	<u>\$ 7,872,825</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

	Assets at Fair Value as of September 30, 2013			
	Level 1	Level 2	Level 3	Total
Collective trust:				
Stable Return Fund N60	\$ -	\$ 872,218	\$ -	\$ 872,218
Mutual funds:				
Balanced:				
Other	1,408,546	-	-	1,408,546
Equity:				
Franklin Mutual Global Discovery Fund	979,478	-	-	979,478
MFS Value Fund	1,613,436	-	-	1,613,436
T Rowe Price Blue Chip-Adv	792,502	-	-	792,502
Other	1,124,580	-	-	1,124,580
Bond:				
Dreyfus Bond Market Index Fund	622,792	-	-	622,792
Other	124,091	-	-	124,091
Total assets at fair value	<u>\$ 6,665,425</u>	<u>\$ 872,218</u>	<u>\$ -</u>	<u>\$ 7,537,643</u>

Changes in fair value levels: To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the year ended September 30, 2014, there were no transfers in or out of Level 3.

Changes in fair value and related gains and losses: During 2014, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, appreciated in value by \$709,717 as follows:

Mutual funds	\$ 703,811
Collective trusts	5,906
	<u>\$ 709,717</u>

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share at September 30, 2014 and 2013.

Investment	2014 Fair Value	2013 Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Collective Trust:					
Stable Return Fund N60 (a)	\$ 704,881	\$ 872,218	\$ -	Daily	None

- (a) The Stable Return Fund N60 invests in an investment contract. That investment contract's principal objective is to protect principal while providing a higher rate of return than shorter maturity investments, such as money market funds, or certificates of deposit. To achieve this, the fund invests in investments which are not expected to experience significant price fluctuation in most economic or interest rate environments. However, there is no assurance that this objective can be achieved.

Note 6. Tax Status

The underlying nonstandardized prototype plan has received an opinion letter from the Internal Revenue Service dated March 31, 2008, stating that the form of the Plan is qualified under Section 401(a) of the Internal Revenue Code, and, therefore, the related trust is tax-exempt. The Plan Sponsor has determined that it is eligible to, and has chosen to rely on the current IRS prototype plan opinion letter. Although the Plan has been amended since the prototype plan received the opinion letter, the Plan Administrator believes the Plan is designed, and is being operated, in compliance with the applicable provisions of the Internal Revenue Code.

Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2011.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risk, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related-Party Transactions

Certain Plan investments are collective trusts managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A., is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. There were fees of \$27,728 paid directly by the Plan to Wells Fargo Bank, N.A. for the year ended September 30, 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members**

Notes to Financial Statements

Note 10. Prohibited Transactions

During 2014 and 2013, the Plan Sponsor inadvertently failed to deposit \$32,268 and \$140,554, respectively of participant deferrals within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan Sponsor will file Form 5330 and pay the applicable excise tax. The excise tax payments will be made from the Plan Sponsor's assets and not from assets of the Plan.

Note 11. Subsequent Events

The Plan Administrator has evaluated subsequent events through July 9, 2015, the date the financial statements were available to be issued.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4a—Schedule of Delinquent Participant Contributions
September 30, 2014**

Participant Contributions Transferred Late to Plan		Total that constitute prohibited non-exempt transactions			
\$	172,822			\$	172,822
[✓] Check Here If Late Participant Loan Repayments Are Included		Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2014	\$	32,268	\$ -	\$ -	\$ -
2013	\$	-	\$ 140,554	\$ -	\$ -

Participant contributions were not remitted in a timely manner during the year ended September 30, 2014. Lost earnings for the plan year ended September 30, 2014 will be remitted in 2015. Participant contributions were not remitted in a timely manner during the year ended September 30, 2013. Lost earnings from the plan year ended September 30, 2013 were remitted in 2014.

**Cargotec Solutions LLC, Kalmar 401(k) Plan for
I.B.T. Local 838 Union Members
Employer Identification Number 71-0891083
Plan Number 004**

**Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)
September 30, 2014**

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Shares	Fair Value
Mutual Funds:			
Eagle	Small Cap Growth Fund	2,127	\$ 117,917
Franklin	Small Mid Cap Growth Fund	9,951	417,931
Franklin	Mutual Global Discovery Fund	29,084	1,000,183
Invesco	Comstock Fund	7,515	189,530
MFS	Value Fund	52,628	1,793,057
Neuberger-Berman	Genesis Trust Fund	4,696	286,101
Vanguard	500 Index Fund	1,250	227,476
Dodge & Cox	International Stock Fund	1,408	63,592
American	Beacon Bal Investor Fund	22,256	340,965
American	Europacific Growth Fund	652	31,015
American Century	One Choice Income Fund	5,571	72,479
American Century	One Choice 2025 Fund	28,682	418,763
American Century	One Choice 2045 Fund	11,104	180,888
American Century	One Choice 2035 Fund	15,356	240,477
American Century	One Choice 2015 Fund	18,542	256,809
Dreyfus	Bond Market Index Fund	54,801	577,055
Delaware	Inflation Protected Bond	15,797	140,909
T Rowe Price	Blue Chip-Adv	12,086	812,797
Collective Trusts:			
Wells Fargo Bank *	Stable Return Fund N60	14,516	695,149
Participants *	Loans (interest rates of 3.25% - 10.99%)		504,676
			<u>\$ 8,367,769</u>

*Represents a party-in-interest.

The accompanying notes are an integral part of this schedule.

The above information has been certified or provided by Wells Fargo Bank, N.A., the trustee,
as complete and accurate.

