Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 02/01/2014 and ending 01/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MICA CORPORATION PROFIT SHARING RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/01/1978

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
MICA CORPORATION

P O BOX 161609
FORT WORTH, TX 76161

5750 N RIVERSIDE DRIVE
FORT WORTH, TX 76137

2b Employer Identification Number (EIN)
75-1092008

2c Plan Sponsor's telephone number
817-847-6121

2d Business code (see instructions)
237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/27/2015	JACK DAVIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/27/2015	JACK DAVIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5	Total number of participants at the beginning of the plan year	**5**	261
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	153
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	163
b	Retired or separated participants receiving benefits	**6b**	10
c	Other retired or separated participants entitled to future benefits	**6c**	93
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	266
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	266
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	198
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 02/01/2014 and ending 01/31/2015

A Name of plan
MICA CORPORATION PROFIT SHARING RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MICA CORPORATION

D Employer Identification Number (EIN)
75-1092008

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	250000	250000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1863	2063
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	30444	25375
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7801210	7401778
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8083517	7679216
Liabilities			
g Benefit claims payable	1g	551692	746200
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	551692	746200
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7531825	6933016

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	250000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		250000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	138857	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2164	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		141021
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-566695	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-566695

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		82754
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-92919
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	505880	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		505880
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	10	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		10
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		505890
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-598809
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WEAVER AND TIDWELL LLP **(2)** EIN: 75-0786316

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST

FINANCIAL REPORT

JANUARY 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Trustee and Participants
MICA Corporation Profit
Sharing Retirement Plan and Trust

We have audited the accompanying financial statements of MICA Corporation Profit Sharing Retirement Plan and Trust (the Plan) which comprise the statements of net assets available for benefits as of January 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the MICA Corporation Profit Sharing Retirement Plan and Trust as of January 31, 2015 and 2014, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of January 31, 2015 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
July 15, 2015

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JANUARY 31, 2015 AND 2014

	2015	2014
ASSETS		
INVESTMENTS, at fair value		
Money market fund	$ 21,358	$ 26,828
Common stock and exchange-traded funds	6,921,730	7,354,468
Mutual fund	480,048	446,742
Total investments, at fair value	7,423,136	7,828,038
RECEIVABLES		
Employer contribution	250,000	250,000
Accrued dividend income	2,063	1,863
Total receivables	252,063	251,863
CASH	4,017	3,616
TOTAL ASSETS	$ 7,679,216	$ 8,083,517
LIABILITIES		
PARTICIPANTS' ACCOUNTS PAYABLE	$ 6,149	$ 6,433
TOTAL LIABILITIES	6,149	6,433
NET ASSETS AVAILABLE FOR BENEFITS	$ 7,673,067	$ 8,077,084

The Notes to Financial Statements are an integral part of these statements.

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
YEARS ENDED JANUARY 31, 2015 AND 2014

	2015	2014
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Employer contribution	$ 250,000	$ 250,000
Investment income		
Dividends	141,022	95,883
Other income	-	14
Net appreciation (depreciation) in fair value of investments	(483,941)	1,649,770
Total additions	(92,919)	1,995,667
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Administrative expense	10	-
Benefits paid to participants	311,088	433,436
Total deductions	311,098	433,436
Net increase (decrease)	(404,017)	1,562,231
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	8,077,084	6,514,853
NET ASSETS AVAILABLE FOR BENEFITS, end of year	$ 7,673,067	$ 8,077,084

The Notes to Financial Statements are an integral part of these statements.

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

In accordance with the Plan, the Trust maintains its accounting records on the accrual basis.

Federal Income Taxes

The Plan obtained its latest determination letter on August 5, 2009, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Uncertain Tax Positions

The Plan recognizes the financial effect of a tax position, if that position is more likely than not to be sustained upon examination, including resolution of any appeals or litigation processes, based upon the technical merits of the position. Tax positions taken related to the Plan's tax exempt status for federal tax purposes and state filing requirements have been reviewed, and management is of the opinion that material positions taken by the Plan would more likely than not be sustained by examination. Accordingly, the Plan has not recorded an income tax liability for uncertain tax benefits. As of January 31, 2015, the Plan's tax years 2013 and thereafter remain subject to examination.

Valuation of Trust Investments

The Trust assets are revalued each year to reflect fair value using quoted market prices. Any appreciation or depreciation in fair value is reflected in the statement of changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Subsequent Events

The Plan evaluated all events or transactions that occurred after January 31, 2015 through July 15, 2015, the date these financial statements were available to be issued. The Plan did not have any material recognizable subsequent events.

NOTE 2. DESCRIPTION OF PLAN AND TRUST

The MICA Corporation Profit Sharing Retirement Plan and Trust was established February 1, 1978 for the exclusive benefit of eligible employees of MICA Corporation. An individual, who is selected and designated by the Board of Directors of MICA Corporation, administers the Plan.

The Plan is a defined contribution plan that covers any employee who completes one hour of active service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

For each of its taxable periods, the employer shall contribute to the Trust (from its current or accumulated profits) an amount determined by its Board of Directors, provided, however, that the amount contributed shall not exceed the amount constituting an allowable deduction under Section 404(a)(3) of the Internal Revenue Code of 1986, as amended.

At each anniversary date (February 1) the employer contributions and forfeitures of the Trust are allocated to all participants in the ratio that their total salary bears to the total salaries of all the participants. The earnings of the Trust are allocated to each participant on the ratio of his beginning account balance to the beginning account balance of total participants.

Each participant shall have a vested interest in his proportionate share of employer contributions, trust earnings and forfeitures as follows:

a. Upon completion of two years of service, he shall have a vested interest of 20%. This vested interest shall increase 20% in each of the following four years. After six years of service, the participant shall be fully vested.

b. In the event of death or disability of a participant such amounts shall be fully vested.

NOTE 2. DESCRIPTION OF PLAN AND TRUST – CONTINUED

A participant, upon reaching his normal retirement date (age 65) or his early retirement date (age 62), provided that the participant has at least six years of credited service, shall be fully vested in his proportionate share of the Trust. The amount may be paid as follows:

a. A single lump-sum payment.

b. In periodic payments of substantially equal amounts for a specified number of years not in excess of fifteen (15), in which event the unpaid balance as of each valuation date shall not receive allocations of employer contributions or forfeitures.

c. In a combination of the above.

The Plan has been amended effective February 1, 2012, to allow in-service distributions from a participant's capital accumulation account upon attainment of full retirement age for social security purposes. The participant must have participated in the Plan for sixty months, and this provision shall not include any part of the participant's accrued benefit that is not vested.

The employer absorbs substantially all of the administrative expense of the Plan.

NOTE 3. INVESTMENTS

The following table presents the fair values of investments at January 31, 2015 and 2014:

	2015		2014	
	Number of Shares or Face Amount	Fair Value	Number of Shares or Face Amount	Fair Value
Fair value of investments as determined by quoted market price				
Money market fund	21,358	$ 21,358	26,828	$ 26,828
Common stock and exchange-traded funds	154,617	6,921,730	146,967	7,354,468
Mutual fund	13,481	480,048	11,256	446,742
		$7,423,136		$7,828,038

NOTE 3. INVESTMENTS – CONTINUED

The Trust's investments (including investments bought, sold and held during the fiscal years) depreciated in value by $483,941 during the year ended January 31, 2015, and appreciated in value by $1,649,770 during the year ended January 31, 2014 as follows:

	2015	2014
Common stock and exchange-traded funds	$ (515,084)	$1,568,518
Mutual fund	31,143	81,252
Net appreciation (depreciation) in fair value	$ (483,941)	$1,649,770

Investments that represent five percent or more of the Trust's net assets are as follows:

	2015		2014	
	Cost	Current Value	Cost	Current Value
Berkshire Hathaway Hold Cl B	$306,744	$532,467	$306,744	$412,920
Coca-Cola Company	499,447	535,210	499,447	491,660
Davis New York VNT Class A Mutual Fund	448,634	480,048	363,716	446,742
Exxon Mobil Corp	533,087	542,004	533,087	571,392
General Electric Co	1,087,239	1,043,993	1,087,239	1,098,181
Ishares TR S&P Midcap	151,956	400,876	151,956	366,464*
Schlumberger Ltd	562,474	535,535	521,542	525,420
Texas Cap Bancshares Inc	575,942	1,205,075	575,941	1,754,365

All investments are non-participant directed.
*Investments were not five percent or more of the Trust's assets at January 31, 2014.

NOTE 4. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account.

NOTE 5. RECONCILIATION TO FORM 5500

Amounts allocated to participants who have withdrawn from the Plan but who have not been paid are included as a liability in Form 5500, Line 1g. United States generally accepted accounting principles require these amounts to be included in net assets available for benefits.

	2015		2014	
	Participants Payable	Net Assets Value	Participants Payable	Net Assets Value
Amount per financial statements	$ 6,149	$7,673,067	$ 6,433	$8,077,084
Participant distributions (unpaid)	740,051	(740,051)	545,259	(545,259)
Amount per Form 5500	$ 746,200	$6,933,016	$ 551,692	$7,531,825

The following is a reconciliation of benefits paid to participants per the financial statements for the years ended January 31, 2015 and 2014 to Form 5500:

	2015	2014
Benefits paid to participants per the financial statements	$311,088	$ 433,436
Amounts allocated to withdrawing participants	194,792	(74,328)
Amount per Form 5500	$ 505,880	$ 359,108

NOTE 6. FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Where available, fair value is based on observable market prices or parameters or derived from such prices or parameters. Where observable prices or inputs are not available, valuation models are applied. These valuation techniques involve some level of management estimation and judgment, the degree of which is dependent on the price transparency for the instruments or market and the instruments' complexity.

NOTE 6. FAIR VALUE MEASUREMENTS – CONTINUED

Generally accepted accounting principles establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). The three levels of the fair value hierarchy are described below:

Level 1 inputs – Unadjusted, quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 inputs – Inputs (other than quoted market prices included within Level 1) that are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and fair value is determined through the use of models or other valuation techniques.

Level 3 inputs – Prices or valuations that require unobservable inputs that are both significant to the fair value measurement and unobservable. Fair values for these investments are determined using valuation methodologies that consider a range of factors including but not limited to the nature of the investment, market conditions, current and projected operating performance and changes in operating characteristics of the investment.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Mutual funds, common stock and exchange-traded funds are valued at the last sales prices on the largest securities exchange in which such securities have been traded on the valuation date.

The valuation methods used by the Trust have been consistently applied during the year.

The Trust may have risk associated with its concentration of investments. The following summarizes the Trust's portfolio investments using the fair value hierarchy by geographic region, type of investment, and industry, representing identified risk to the portfolio at January 31:

NOTE 6. FAIR VALUE MEASUREMENTS – CONTINUED

	2015			
	Level 1	Level 2	Level 3	Total
North America				
Money market fund	$ 21,358	$ -	$ -	$ 21,358
Mutual fund - equity	480,048	-	-	480,048
Common stock and exchange-traded funds				
Consumer discretionary	336,595	-	-	336,595
Consumer staples	807,660	-	-	807,660
Energy	2,743,460	-	-	2,743,460
Financials	1,262,828	-	-	1,262,828
Information technology	394,915	-	-	394,915
Transportation	442,929	-	-	442,929
Other	933,343	-	-	933,343
Total common stock and exchange-traded funds	6,921,730	-	-	6,921,730
Total investments at fair value	$ 7,423,136	$ -	$ -	$ 7,423,136

	2014			
	Level 1	Level 2	Level 3	Total
North America				
Money market fund	$ 26,828	$ -	$ -	$ 26,828
Mutual fund - equity	446,742	-	-	446,742
Common stock and exchange-traded funds				
Consumer discretionary	362,800	-	-	362,800
Consumer staples	736,077	-	-	736,077
Energy	2,883,050	-	-	2,883,050
Financials	1,802,307	-	-	1,802,307
Information technology	351,508	-	-	351,508
Transportation	439,342	-	-	439,342
Other	779,384	-	-	779,384
Total common stock and exchange-traded funds	7,354,468	-	-	7,354,468
Total investments at fair value	$ 7,828,038	$ -	$ -	$ 7,828,038

SUPPLEMENTARY DATA

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 75-1092008
TRUST NUMBER - 001
JANUARY 31, 2015

(A)	(B) Identity of Issue, Borrower, Lessor or Similar Party	(C) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(D) Cost	(E) Current Value
	Federated Government Reserves	Money market fund	$ 21,358	$ 21,358
	Total money market funds		**21,358**	**21,358**
	Apple Inc	Common stock	14,312	82,012
	Berkshire Hathaway Hold Cl B	Common stock	306,744	532,467
	Caterpillar Inc	Common stock	102,840	95,964
	Chubb Corp	Common stock	14,743	31,328
	Coca-Cola Company	Common stock	499,447	535,210
	Conoco Phillips	Common stock	199,507	283,410
	Consolidated Edison Inc	Common stock	20,347	34,640
	Disney Walt Company	Common stock	66,807	181,920
	EMC Corp	Common stock	143,137	259,300
	Emerson Electric Co	Common stock	39,697	56,940
	Exxon Mobil Corp	Common stock	533,087	542,004
	General Electric Co	Common stock	1,087,239	1,043,993
	Google Inc CL A	Common stock	10,576	26,877
	Google Inc CL C	Common stock	10,576	26,726
	Halliburton Co	Common stock	88,505	246,938
	Ishares Tr S&P Midcap	Exchange-traded fund	151,956	400,876

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 75-1092008
TRUST NUMBER - 001
JANUARY 31, 2015
(CONTINUED)

(A)	(B) Identity of Issue, Borrower, Lessor or Similar Party	(C) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(D) Cost	(E) Current Value
	Kraft Foods Inc	Common stock	12,795	32,670
	Mattel Inc	Common stock	152,335	154,675
	Mondelez Intl	Common stock	23,668	52,860
	Procter & Gamble	Common stock	62,107	160,151
	Schlumberger Ltd	Common stock	562,474	535,535
	Texas Cap Bancshares Inc	Common stock	575,942	1,205,075
	Textron Inc	Common stock	22,192	42,560
	Travelers Co Inc	Common stock	4,254	26,425
	Trinity Industries Inc	Common stock	306,661	304,405
	Walmart Stores Inc	Common stock	16,429	26,769
	Total common stock and exchange-traded funds		**5,028,377**	**6,921,730**
	Davis New York Venture Class A	Mutual fund	448,634	480,048
	Total mutual funds		**448,634**	**480,048**
	Total assets (held at end of year)		**$ 5,498,369**	**$ 7,423,136**

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 75-1092008
TRUST NUMBER - 001
JANUARY 31, 2015

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	Federated Government Reserves	Money market fund	$ 21,358	$ 21,358
	Total money market funds		**21,358**	**21,358**
	Apple Inc	Common stock	14,312	82,012
	Berkshire Hathaway Hold Cl B	Common stock	306,744	532,467
	Caterpillar Inc	Common stock	102,840	95,964
	Chubb Corp	Common stock	14,743	31,328
	Coca-Cola Company	Common stock	499,447	535,210
	Conoco Phillips	Common stock	199,507	283,410
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	General Electric Co	Common stock	1,087,239	1,043,993
	Google Inc CL A	Common stock	10,576	26,877
	Google Inc CL C	Common stock	10,576	26,726
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	Ishares Tr S&P Midcap	Exchange-traded fund	151,956	400,876

MICA CORPORATION
PROFIT SHARING RETIREMENT PLAN AND TRUST
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 75-1092008
TRUST NUMBER - 001
JANUARY 31, 2015
(CONTINUED)

(A)	(B) Identity of Issue, Borrower, Lessor or Similar Party	(C) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(D) Cost	(E) Current Value
	Kraft Foods Inc	Common stock	12,795	32,670
	Mattel Inc	Common stock	152,335	154,675
	Mondelez Intl	Common stock	23,668	52,860
	Procter & Gamble	Common stock	62,107	160,151
	Schlumberger Ltd	Common stock	562,474	535,535
	Texas Cap Bancshares Inc	Common stock	575,942	1,205,075
	Textron Inc	Common stock	22,192	42,560
	Travelers Co Inc	Common stock	4,254	26,425
	Trinity Industries Inc	Common stock	306,661	304,405
	Walmart Stores Inc	Common stock	16,429	26,769
	Total common stock and exchange-traded funds		**5,028,377**	**6,921,730**
	Davis New York Venture Class A	Mutual fund	448,634	480,048
	Total mutual funds		**448,634**	**480,048**
	Total assets (held at end of year)		**$ 5,498,369**	**$ 7,423,136**