Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2014

This Form is Open to Public Inspection

Part I	Annual Report Ide	entification Information					
For cale	ndar plan year 2014 or fisc	al plan year beginning 01/01/2014		and ending 12/31/20)14		
A This	eturn/report is for:	a multiemployer plan;		nployer plan (Filers checking employer information in acco			ons); or
		x a single-employer plan;	a DFE (spec				,,
P This	return/report is:	the first return/report;	the final retu	- · · · · · · · · · · · · · · · · · · ·			
D Inis	eturn/report is:	an amended return/report;	븓	year return/report (less than	12 months	c)	
•			_			s).	
C If the	plan is a collectively-barga	ined plan, check here	_		_	• []	
D Chec	k box if filing under:	Form 5558;	automatic ex	tension;	the DF	FVC program;	
		special extension (enter description	on)				
Part	I Basic Plan Info	rmation—enter all requested inform	ation				
	ne of plan LECTRIC COMPANY INC	EMPLOYEE HEALTH PROTECTION F	PLAN		1b	Three-digit plan number (PN) ▶	501
					1c	Effective date of pla 04/01/1995	an
2a Plar	sponsor's name and addr	ess; include room or suite number (em	ployer, if for a single	-employer plan)	2b	Employer Identifica	ition
A&B ELI	ECTRIC COMPANY INC					Number (EIN) 64-0560393	
			2c	Plan Sponsor's tele	ephone		
P.O. BO	X 1265	P.O. BOX	K 1265			number 601-483-0225	5
MERIDIA	AN, MS 39302	MERIDIA	N, MS 39302		2d	Business code (see	
						instructions) 238210	9
Caution	A penalty for the late or	incomplete filing of this return/repo	ort will be assessed	unless reasonable cause i	s establis	shed.	
		er penalties set forth in the instructions, ell as the electronic version of this retur					
SIGN HERE	Filed with authorized/valid	electronic signature.	07/30/2015	GINA SHARMAN			
IILIKE.	Signature of plan admir	nistrator	Date	Enter name of individual s	igning as	plan administrator	
SIGN HERE							
HEIKE	Signature of employer/	olan sponsor	Date	Enter name of individual s	igning as	employer or plan sp	onsor
SIGN							
HERE	Signature of DFE		Date	Enter name of individual s	igning as	DFE	
Preparei	's name (including firm nar	ne, if applicable) and address (include	room or suite number			telephone number	
				(0	optional)		

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3a	Plan administrator's name and address Same as Plan Sponsor		3b Adminis	
A8	B ELECTRIC COMPANY INC		64-056	0393 trator's telephone
	D. BOX 1265 ERIDIAN, MS 39302		number	•
4	If the name and/or EIN of the plan sponsor has changed since the last return EIN and the plan number from the last return/report:	n/report filed for this plan, enter the name,	4b EIN	
а	Sponsor's name		4c PN	
5	Total number of participants at the beginning of the plan year		5	68
6	Number of participants as of the end of the plan year unless otherwise state 6a(2) , 6b , 6c , and 6d).	d (welfare plans complete only lines 6a(1),		
a(*) Total number of active participants at the beginning of the plan year		6a(1)	68
a(2	?) Total number of active participants at the end of the plan year		6a(2)	65
b	Retired or separated participants receiving benefits		6b	
С	Other retired or separated participants entitled to future benefits		6c	
d	Subtotal. Add lines 6a(2), 6b, and 6c.		6d	65
е	Deceased participants whose beneficiaries are receiving or are entitled to re	eceive benefits	6e	
f	Total. Add lines 6d and 6e.		6f	65
g	Number of participants with account balances as of the end of the plan year complete this item)		6g	
h	Number of participants that terminated employment during the plan year with less than 100% vested		6h	
7	Enter the total number of employers obligated to contribute to the plan (only	multiemployer plans complete this item)	7	
b	If the plan provides pension benefits, enter the applicable pension feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits, enter the applicable welfare feature could be plan provides welfare benefits.	des from the List of Plan Characteristics Code	s in the instruc	
9a	Plan funding arrangement (check all that apply) (1)	9b Plan benefit arrangement (check all that (1) Insurance	at apply)	
	(2) Code section 412(e)(3) insurance contracts	(2) Code section 412(e)(3)	insurance cor	tracts
	(3) X Trust	(3) X Trust		
40	(4) General assets of the sponsor	(4) General assets of the sp		(0 :
10	Check all applicable boxes in 10a and 10b to indicate which schedules are a	_	ver attached.	(See instructions)
а	Pension Schedules (4)	b General Schedules		
	(1) R (Retirement Plan Information)	(1) H (Financial Inform	nation)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money	(2) X I (Financial Inform		Plan)
	Purchase Plan Actuarial Information) - signed by the plan actuary	(3) X _1 A (Insurance Infor	,	
	· —	(4) C (Service Provide D (DFE/Participation)		
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) D (DFE/Participati	_	
	, 2.3, p.a actas.,	(-)		/

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Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)					
	11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.)					
If "Yes" is checke	If "Yes" is checked, complete lines 11b and 11c.					
11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.)						
11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)						
Receipt Confirma	ation Code					

SCHEDULE A (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

File as an attachment to Form 5500.

Insurance companies are required to provide the information

OMB No. 1210-0110

2014

This Form is Open to Public

		pursuant to	ERISA section 103(a)(2)				inspection
For calendar plan year 20	14 or fiscal plar	n year beginning 01/01/2014		and end	ding 1	2/31/2014	
A & B ELECTRIC COMPA	A Name of plan A & B ELECTRIC COMPANY INC EMPLOYEE HEALTH PROTECTION PLAN				e-digit number (F	PN)	501
C Plan sponsor's name a		e 2a of Form 5500		D Employ 64-056		cation Number (EIN)
		ing Insurance Contract Individual contracts grouped as					
1 Coverage Information:							
(a) Name of insurance ca	rrier						
HCC LIFE INSURANCE	COMPANY						
4 > = 0 :	(c) NAIC	(d) Contract or	(d) Contract or (e) Approximate number of			Policy or co	ontract year
(b) EIN	code	identification number	persons covered a policy or contract		(f) From	(g) To
35-1817054	80802	HCL18267	6	65	01/01/2	014	12/31/2014
2 Insurance fee and com descending order of the		ation. Enter the total fees and to	tal commissions paid. Li	st in line 3 t	the agents	, brokers, and ot	her persons in
(a) Total a	amount of com	missions paid		(b) To	tal amoun	t of fees paid	
		38019					
3 Persons receiving com	missions and fe	ees. (Complete as many entries	s as needed to report all	persons).			
	(a) Name a	and address of the agent, broker	, or other person to whor	n commissi	ons or fee	s were paid	
CORPORATE BENEFIT	STRATEGIES,	INC. PO E	3OX 1730 HDIAN, MS 39301				
(h) Amount of color or	ad booo	Fe	es and other commission	ns paid			
(b) Amount of sales ar commissions pa		(c) Amount		(d) Purpose)		(e) Organization code
	38019						3
	(a) Name a	and address of the agent, broker	, or other person to who	n commissi	ons or fee	s were paid	
		3	, ,				
(b) Amount of sales ar	nd base	Fe	es and other commission	ns paid		•	
commissions pa		(c) Amount		(d) Purpose)		(e) Organization code

Schedule A (Form 5500)	2014	Page 2 - 1	
(a) Na	me and address of the agent, broke	er, or other person to whom commissions or fees were paid	
	-		
(b) Amount of sales and base		Fees and other commissions paid	(e) Organization
commissions paid	(c) Amount	(d) Purpose	code
(a) Na	me and address of the agent, broke	er, or other person to whom commissions or fees were paid	
	T		
(b) Amount of sales and base		Fees and other commissions paid	(e) Organization
commissions paid	(c) Amount	(d) Purpose	code
(a) Na	me and address of the agent, broke	er, or other person to whom commissions or fees were paid	
(b) Amount of sales and base		Fees and other commissions paid	(e) Organization
commissions paid	(c) Amount	(d) Purpose	code
(a) Na	me and address of the agent, broke	er, or other person to whom commissions or fees were paid	
(b) Amount of sales and base		Fees and other commissions paid	(e) Organization
commissions paid	(c) Amount	(d) Purpose	code
(a) Na	me and address of the agent, broke	er, or other person to whom commissions or fees were paid	
	T		
(b) Amount of sales and base		Fees and other commissions paid	(e) Organization
commissions paid	(c) Amount	(d) Purpose	code

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Part II		Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such indivitins report.	idual contracts with each carrier ma	y be treated	d as a unit for purposes of
4	Curre	ent value of plan's interest under this contract in the general account at year	end	. 4	
_		ent value of plan's interest under this contract in separate accounts at year e		. 5	
6	Contr	racts With Allocated Funds:			
	а	State the basis of premium rates			
	b	Premiums paid to carrier		. 6b	
	С	Premiums due but unpaid at the end of the year		. 6c	
		If the carrier, service, or other organization incurred any specific costs in corretention of the contract or policy, enter amount.	•	6d	
		Specify nature of costs			
		Type of contract: (1) individual policies (2) group deferred	d annuity		
		(3) other (specify)			
		If contract purchased, in whole or in part, to distribute benefits from a termin	<u> </u>		
7		racts With Unallocated Funds (Do not include portions of these contracts ma			
	а	Type of contract: (1) ☐ deposit administration (2) ☐ immedia (3) ☐ guaranteed investment (4) ☐ other ▶	ate participation guarantee		
	h			. 7b	
		Balance at the end of the previous year		. 70	
	С	Additions: (1) Contributions deposited during the year	7c(1) 7c(2)		
		(2) Dividends and credits	7c(3)		
		(3) Interest credited during the year	7c(4)		
		(4) Transferred from separate account	7c(5)		
		(5) Other (specify below)	. 70(3)		
		,			
				- (2)	
		(6)Total additions		7c(6)	
		Total of balance and additions (add lines 7b and 7c(6))		. 7d	
		Deductions:	7-(4)		
		(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
		(2) Administration charge made by carrier	. 7e(2)		
		(3) Transferred to separate account	. 7e(3)		
	((4) Other (specify below)	. 7e(4)		
		>			
		(5) Total deductions		. 7e(5)	
		Balance at the end of the current year (subtract line 7e(5) from line 7d)		. 7f	

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employer(s) or members of the same er operience-rated as a unit. Where contra d as a unit for purposes of this report.	
c ☐ Vision g ☐ Supplemental unemployment k ☐ PPO contract	d Life insurance h Prescription drug

Pá	art II	I Welfare Benefit Contract Informat If more than one contract covers the same gr information may be combined for reporting pr the entire group of such individual contracts of	oup of employees of the saurposes if such contracts a	re experienc	ce-rated as a unit. Wh	ere contrac	
8	Ben	efit and contract type (check all applicable boxes)					
	а	Health (other than dental or vision)	b Dental	С	Vision		d Life insurance
	е	Temporary disability (accident and sickness)	f Long-term disability	, g	Supplemental unemp	ployment	h Prescription drug
	i	Stop loss (large deductible)	j HMO contract	k [PPO contract		I Indemnity contract
	m	Other (specify)	_		•		_
9	Ехре	erience-rated contracts:					
	а	Premiums: (1) Amount received		9a(1)			
		(2) Increase (decrease) in amount due but unpaid	j	9a(2)			
		(3) Increase (decrease) in unearned premium res	serve	9a(3)			
		(4) Earned ((1) + (2) - (3))				9a(4)	
	b	Benefit charges (1) Claims paid		9b(1)			
		(2) Increase (decrease) in claim reserves		9b(2)			
		(3) Incurred claims (add (1) and (2))				9b(3)	
		(4) Claims charged				9b(4)	
	С	Remainder of premium: (1) Retention charges (c					_
		(A) Commissions		9c(1)(A)			
		(B) Administrative service or other fees		9c(1)(B)			_
		(C) Other specific acquisition costs		9c(1)(C)			
		(D) Other expenses	_	9c(1)(D)			_
		(E) Taxes	<u> </u>	9c(1)(E)			
		(F) Charges for risks or other contingencies	-	9c(1)(F)			
		(G) Other retention charges		9c(1)(G)			
		(H) Total retention	_			9c(1)(H)	
		(2) Dividends or retroactive rate refunds. (These	amounts were paid in	cash, or	credited.)	9c(2)	
	d	Status of policyholder reserves at end of year: (1) Amount held to provide b	enefits after	retirement	9d(1)	
		(2) Claim reserves				9d(2)	
		(3) Other reserves				9d(3)	
	е	Dividends or retroactive rate refunds due. (Do n	ot include amount entered	in line 9c(2)	.)	9e	
10) No	nexperience-rated contracts:					
	а	Total premiums or subscription charges paid to o	arrier			10a	253463
	b	If the carrier, service, or other organization incurretention of the contract or policy, other than repe			•	10b	
	Sp	ecify nature of costs					

Part IV	Provision of Information			
11 Did th	e insurance company fail to provide any information necessary to complete Schedule A?	Yes	X No	

Schedule A (Form 5500) 2014

¹² If the answer to line 11 is "Yes," specify the information not provided.

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014	and ending 12/31/2014
A Name of plan A & B ELECTRIC COMPANY INC EMPLOYEE HEALTH PROTECTION PLAN	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
A&B ELECTRIC COMPANY INC	64-0560393
Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting	
Part I Small Plan Financial Information	
Report below the current value of assets and liabilities, income, expenses, transfers and charassets held in more than one trust. Do not enter the value of the portion of an insurance conbenefit at a future date. Include all income and expenses of the plan including any trust(s) or insurance carriers. Round off amounts to the nearest dollar.	tract that guarantees during this plan year to pay a specific dollar
	1

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	777610	622760
b	Total plan liabilities	1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	777610	622760
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	2a(1)	327110	
	(2) Participants	2a(2)	299779	
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	2b		
С	Other income	2c		
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		626889
е	Benefits paid (including direct rollovers)	2e	727659	
f	Corrective distributions (see instructions)	2 f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	2h	52380	
i	Other expenses	2i	1700	
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	2j		781739
k	Net income (loss) (subtract line 2j from line 2d)	2k		-154850
1	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans	3e		X	

Page	2	-
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Schedule I (Form 5500) 2014

				Vaa	Na	A		
2f	Loone (other than to participants)	24	Yes	No X	Amou	ınt	
3t		other than to participants)	3f					
	Tangibi	e personal property	3g		X			
Pa	art II	Compliance Questions						
4	Durin	g the plan year:		Yes	No	Amo	unt	
а	describ	ere a failure to transmit to the plan any participant contributions within the time period ed in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully ed. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X			
b	year or	ny loans by the plan or fixed income obligations due the plan in default as of the close of plan classified during the year as uncollectible? Disregard participant loans secured by the ant's account balance.	4b		X			
С	Were a	ny leases to which the plan was a party in default or classified during the year as ctible?	4c		X			
d		here any nonexempt transactions with any party-in-interest? (Do not include transactions d on line 4a.)	4d		X			
е	Was the	e plan covered by a fidelity bond?	4e	X			100000	
f		plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by dishonesty?	4f		X			
g		plan hold any assets whose current value was neither readily determinable on an established nor set by an independent third party appraiser?	4g		X			
h		plan receive any noncash contributions whose value was neither readily determinable on an hed market nor set by an independent third party appraiser?	4h		X			
i		plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel estate, or partnership/joint venture interest?	4i		X			
j		Il the plan assets either distributed to participants or beneficiaries, transferred to another plan, ght under the control of the PBGC?	4j		X			
k	account	claiming a waiver of the annual examination and report of an independent qualified public rant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 rent. (See instructions on waiver eligibility and conditions.)	4k	X				
ı	Has the	plan failed to provide any benefit when due under the plan?	41		X			
m		an individual account plan, was there a blackout period? (See instructions and 29 CFR 01-3.)	4m		X			
n		as answered "Yes," check the "Yes" box if you either provided the required notice or one of eptions to providing the notice applied under 29 CFR 2520.101-3	4n					
5a 5b	If "Yes If, duri	esolution to terminate the plan been adopted during the plan year or any prior plan year? "enter the amount of any plan assets that reverted to the employer this year ng this plan year, any assets or liabilities were transferred from this plan to another plan(s), iderred. (See instructions.)		ш		Amount: hich assets or liabi	lities were	
		Name of plan(s)		5b(2)	EIN(s)	5b(3) PN(s)		
						• •	,,,,,	
	If the	plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA so	ection	4021)?	П	Yes No No	ot determined	
	rt III	Trust Information (optional)		,.	Ц			
	6a Name of trust				6b Trust's EIN			