Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2014

OMB Nos. 1210-0110

1210-0089

This Form is Open to **Public Inspection**

| Part I | Annual Repor | t Identification Information | | | | |
|----------------|----------------------------|--|--------------------------|--|-------------------------|---------------------------|
| For calen | dar plan year 2014 or | fiscal plan year beginning 01/01/2014 | | and ending 12 | /31/2014 | |
| A This re | eturn/report is for: | a single-employer plan | | plan (not multiemployer) loyer information in accord | , | |
| | o.u,.opoo | a one-participant plan | a foreign plan | | | |
| R This re | eturn/report is | the first return/report | the final return/repor | ŧ | | |
| D IIIIS IC | sturn/report is | _ | | | antha) | |
| | | an amended return/report | a short plan year ret | urn/report (less than 12 m | ionins) | |
| C Check | k box if filing under: | X Form 5558 | automatic extension | ı | DFVC pro | gram |
| | | special extension (enter descripti | on) | | | |
| Part II | Basic Plan Inf | ormation—enter all requested inform | nation | | | |
| 1a Name | | | | | 1b Three-digit | |
| PUGET SC | OUND BASKETBALL | LEAGUES, INC. 401(K) PLAN | | | plan number | 201 |
| | | | | | (PN) | 001 |
| | | | | | 1c Effective date | of plan 01/2011 |
| 2a Plan | sponsor's name and a | address; include room or suite number (| employer, if for a sing | e-employer plan) | 2b Employer Ide | |
| PUGET 30 | OND BASKETBALL L | EAGUES, INC | | | (=) | 0385074 |
| 4550 \AL AD | MODY MAY | | | | 2c Sponsor's tel | ephone number 632-4667 |
| | RMORY WAY WA 98119-2744 | | | | | e (see instructions) |
| | | | | | | 1210 |
| 3a Plan | administrator's name | and address XSame as Plan Sponsor. | | | 3b Administrator | 's EIN |
| | | | | | | |
| 4 If the | e name and/or EIN of t | he plan sponsor has changed since the | last return/report filed | for this plan, enter the | 4b EIN | |
| nam | | umber from the last return/report. | | , | 4c PN | |
| _ | | ts at the beginning of the plan year | | | , | |
| | | ts at the end of the plan year | | | 5b | |
| | | n account balances as of the end of the | | | 5c | |
| | , | articipants at the beginning of the plan | | | | (|
| u(1) 10 | otal number of active p | ranticipants at the beginning of the plan | yeai | | 5d(1) | |
| d(2) To | otal number of active p | participants at the end of the plan year | | | 5d(2) | (|
| | | terminated employment during the plar | • | | 5e | (|
| Caution: | A penalty for the late | e or incomplete filing of this return/re | port will be assesse | d unless reasonable cau | use is established. | |
| SB or Sch | hedule MB completed | other penalties set forth in the instructio and signed by an enrolled actuary, as v | | | | |
| | s true, correct, and cor | nplete. d/valid electronic signature. | 07/30/2015 | TIMOTHY A. KERNS | | |
| SIGN HERE | | | | | lual aigninele - | dministrate - |
| | Signature of plan | aummistrator | Date | Enter name of individ | iuai signing as pian a | ummstrator |
| SIGN HERE | | | | | | |
| | | loyer/plan sponsor name, if applicable) and address (inclu | Date | Enter name of individ | | |
| | | | | | Preparer's telepho | |

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|----------|--|--------------------------------------|--|--------------------|------------------------|---------|---------|--------|----------|--------|----------|
| b | Were all of the plan's assets during the plan year invested in eligible. Are you claiming a waiver of the annual examination and report of a under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lift you answered "No" to either line 6a or line 6b, the plan cannot be a continuous answered to the plan cannot be a continuous and the plan cannot be a continuous answered to the plan cannot be a continuous and the contin | an indepe and condit ot use Fo | ndent qualified public accounta tions.) orm 5500-SF and must instead | nt (IQ d use | PA) Form | 5500. | | | X Ye | s 🗌 N | 10 10 |
| | f the plan is a defined benefit plan, is it covered under the PBGC in | surance p | program (see ERISA section 40 |)21)? | | Yes | No | ∐ N | lot dete | rmined | |
| Par | t III Financial Information | 1 | 1 | | | | | | | | _ |
| _7 | Plan Assets and Liabilities | | (a) Beginning of Yea | | - | | (b) E | nd of | Year | | |
| | Total plan assets | 7a | 893 | | | | | | | 0 | |
| <u>b</u> | Total plan liabilities | 7b | | 326 | | | | | | 0 | _ |
| C | Net plan assets (subtract line 7b from line 7a) | 7c | 884 | 179 | | | | | | 0 | |
| | ncome, Expenses, and Transfers for this Plan Year | | (a) Amount | | | | (k |) Tot | al | | |
| | Contributions received or receivable from: (1) Employers | 8a(1) | | 0 | | | | | | | |
| | (2) Participants | 8a(2) | | 0 | | | | | | | |
| | (3) Others (including rollovers) | 8a(3) | | 0 | | | | | | | |
| | Other income (loss) | 8b | 53 | 379 | | | | | | | |
| | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | | | | | | | 5 | 379 | _ |
| | Benefits paid (including direct rollovers and insurance premiums | 80 | | | | | | | | 575 | |
| | to provide benefits) | 8d | 938 | 333 | | | | | | | |
| е | Certain deemed and/or corrective distributions (see instructions) | 8e | | 0 | | | | | | | |
| f | Administrative service providers (salaries, fees, commissions) | 8f | | 25 | | | | | | | |
| g | Other expenses | 8g | | 0 | | | | | | | |
| h | Total expenses (add lines 8d, 8e, 8f, and 8g) | 8h | | | | | | | 93 | 858 | |
| i | Net income (loss) (subtract line 8h from line 8c) | 8i | | | | | | | -88 | 479 | |
| j | Transfers to (from) the plan (see instructions) | 8j | | | | | | | | | |
| Par | t IV Plan Characteristics | | | | | | | | | | _ |
| 9a b | If the plan provides pension benefits, enter the applicable pension 2A 2F 2G 2J 2K 2T 2E 3D If the plan provides welfare benefits, enter the applicable welfare fe | | | | | | | | | | |
| Part | | | | | | | | | | | |
| 10 | During the plan year: | | | | Yes | No | | Α | mount | | _ |
| а | Was there a failure to transmit to the plan any participant contribut 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fidu | | | 10a | | Χ | | | | | |
| b | Were there any nonexempt transactions with any party-in-interest on line 10a.) | | - | 10b | | X | | | | | |
| С | Was the plan covered by a fidelity bond? | | | 10c | | X | | | | | |
| d | Did the plan have a loss, whether or not reimbursed by the plan's or dishonesty? | | | 10d | | Χ | | | | | |
| е | Were any fees or commissions paid to any brokers, agents, or oth insurance service, or other organization that provides some or all instructions.) | of the ber | nefits under the plan? (See | 10e | | X | | | | | |
| f | Has the plan failed to provide any benefit when due under the plan | n? | | 10f | | X | | | | | |
| g | Did the plan have any participant loans? (If "Yes," enter amount as | s of vear | end.) | 10g | | Χ | | | | | _ |
| h | If this is an individual account plan, was there a blackout period? (2520.101-3.) | (See instr | uctions and 29 CFR | | | X | | | | | |
| i | If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10 | ne require | d notice or one of the | 10h 10i | | | | | | | |
| Part | VI Pension Funding Compliance | | | | | _ | | | | | |
| 11 | Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below) | | | | | | | | ☐ Ye | s N | Ю |
| 11a | Enter the unpaid minimum required contribution for current year fr | | | | | 11a | | • | | _ | |
| 12 | Is this a defined contribution plan subject to the minimum funding | | | | | | ERISA | 2 | Ye | s X N | 10 |
| | (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, | | | | , | 01 | | | | | _ |
| a | If a waiver of the minimum funding standard for a prior year is being | | | ctions | and e | nter th | atch ac | of the | letter r | ulina | _ |

......Month

Day

Year

granting the waiver.

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|------|--------|--|-----------------------------|----|-----------------|-------|-------|----------------|
| lf y | ou c | ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Forr | n 5500), and skip to line 1 | 3. | | | | |
| b | Ente | r the minimum required contribution for this plan year | | | 12b | | | |
| | | | | | | | | |
| С | Ente | r the amount contributed by the employer to the plan for this plan year | | | 12c | | | |
| d | | ract the amount in line 12c from the amount in line 12b. Enter the result (tive amount) | ` | | 12d | | | |
| е | Will t | he minimum funding amount reported on line 12d be met by the funding | deadline? | | | Yes | No [| N/A |
| Part | VII | Plan Terminations and Transfers of Assets | | | | | | |
| 13a | Has | a resolution to terminate the plan been adopted in any plan year? | | | . X | Yes N | 0 | |
| | If "Y | es," enter the amount of any plan assets that reverted to the employer th | is year | | . 13a | | | |
| b | | e all the plan assets distributed to participants or beneficiaries, transferre e PBGC? | | | control | | X Yes | No |
| С | If du | ring this plan year, any assets or liabilities were transferred from this plant hassets or liabilities were transferred. (See instructions.) | | | to | | | |
| 1 | 3c(1) | Name of plan(s): | | 1: | 3c(2) E∣ | IN(s) | 13c(3 |) PN(s) |
| | | | | | | | | |

14b Trust's EIN

Part VIII Trust Information (optional)

14a Name of trust

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

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OMB Nos. 1210-0110 1210-0089

2014

This Form is Open to **Public Inspection**

| Pension Benefit Guaranty Corporation | Complete all entries in | The state of the s | tructions to the Form 55 | 00-SF. | |
|---|--|--|--|---|---------------------------------|
| | t Identification Information | | | | |
| For calendar plan year 2014 or t | | 01/01/2014 | and ending | 12/31/2 | |
| A This return/report is for: B This return/report is | | of participating empl a foreign plan the final return/report | plan (not multiemployer) (oyer information in accord : : : : : : : : : : : : : : : : : : | ance with the form | |
| C Check box if filing under: | Form 5558 | automatic extension | anc +:2 | DFVC pro | ogram |
| Part II Basic Plan Inf | formation—enter all requested in | formation | | V | |
| 1a Name of plan PUGET SOUND BASKETE | BALL LEAGUES, INC. 40 | l(K) PLAN | | 1b Three-digit plan number (PN) 1c Effective da | |
| | | | | 01/01/2 | |
| PUGET SOUND BASKETI | address; include room or suite numb BALL LEAGUES, INC | per (employer, If for a singl | e-employer plan) | 2b Employer Id (EIN) 20-6 2c Sponsor's to | *** |
| 1550 W. ARMORY WAY SEATTLE | WA 98119-27 | 44 | | 206-632 2d Business co 711210 | -4667 ide (see instructions) |
| 3a Plan administrator's name | | 3b Administrate | or's EIN | | |
| | the plan sponsor has changed since number from the last return/report. | e the last return/report filed | I for this plan, enter the | 4b EIN 4c PN | |
| | nts at the beginning of the plan year | | | | 1 |
| | nts at the end of the plan year | | | | 0 |
| C Number of participants will | th account balances as of the end o | f the plan year (defined be | enefit plans do not | 5c | 0 |
| d(1) Total number of active p | participants at the beginning of the | plan year | ************************* | 5d(1) | 1 |
| d(2) Total number of active | participants at the end of the plan y | еаг | | 5d(2) | 0 |
| | t terminated employment during the | | | 5e | 0 |
| Under penalties of perjury and | te or incomplete filing of this retu other penalties set forth in the instr i and signed by an enrolled actuary, inclete. | uctions, I declare that I have | ve examined this return/re | port, including, if a | pplicable, a Schedule |
| SIGN | 1 | | TIMOTHY A. KE | RNS | |
| HERE Signature of plan | n administrator | Date | Enter name of individ | dual signing as plar | n administrator |
| Lorent | | I | | | |
| SIGN HERE Signature of one | ployer/plan sponsor | Date | Enterness of traffic | dual alanias as a co | ployer or plan sponsor |

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|---------------|--|--|--|---------|----------|-------|------------|-------------|----------|
| b | Were all of the plan's assets during the plan year invested in eligible. Are you claiming a waiver of the annual examination and report of a under 29 CFR 2520.104-46? (See instructions on waiver eligibility a lifyou answered "No" to either line 6a or line 6b, the plan cannot be considered. | an independ and condition ot use For | dent qualified public accountar ons.) m 5500-SF and must instead | nt (IQI | PA) Form | 5500. | | X Yes | No No |
| С | f the plan is a defined benefit plan, is it covered under the PBGC in | surance pr | ogram (see ERISA section 40 | 21)? . | 📙 | Yes | No N | ot determir | ned |
| Par | t III Financial Information | | | | | | | | |
| 7 | Plan Assets and Liabilities | | (a) Beginning of Yea | r | | | (b) End of | Year | |
| a | Total plan assets | 7a | 8 | 930 | 5 | | | | 0 |
| b | Total plan liabilities | 7b | | 82 | 6 | | | | 0 |
| <u>C</u> | Net plan assets (subtract line 7b from line 7a) | 7c | 8 | 847 | 9 | | | | 0 |
| _8 | Income, Expenses, and Transfers for this Plan Year | | (a) Amount | | | | (b) Tot | al | |
| | Contributions received or receivable from: (1) Employers | 8a(1) | | | 0 | | | | |
| | (2) Participants | 8a(2) | | | 0 | | 190 | | |
| | (3) Others (including rollovers) | 8a(3) | | | 0 | | | | |
| | Other income (loss) | 8b | | 537 | 9 | | | | |
| - | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | | | | | | | 5379 |
| | Benefits paid (including direct rollovers and insurance premiums | | | | | 12 13 | | | |
| | to provide benefits) | 8d | 2 | 9383 | _ | | | | - |
| | Certain deemed and/or corrective distributions (see instructions) | 8e | | | 0 | | _ | | |
| <u>f_</u> | Administrative service providers (salaries, fees, commissions) | 8f | | 2 | 5 | | | | _ |
| | Other expenses | 8g | | | 0 | | | | |
| $\overline{}$ | Total expenses (add lines 8d, 8e, 8f, and 8g) | | | - | + | | | | 3858 |
| ÷ | Net income (loss) (subtract line 8h from line 8c) | 8i | | | - | | | -8 | 8479 |
| | Transfers to (from) the plan (see instructions) | 8j | | | | | | | |
| 9a b | If the plan provides pension benefits, enter the applicable pension 2A 2F 2G 2J 2K 2T 2E 3D If the plan provides welfare benefits, enter the applicable welfare for the plan provides welfare benefits, enter the applicable | | | | | | | | |
| Par | V Compliance Questions | | | | | | | | |
| 10 | During the plan year: | | | | Yes | No | А | mount | |
| a | Was there a failure to transmit to the plan any participant contribu 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fide | uciary Corr | ection Program) | 10a | | х | | | |
| b | Were there any nonexempt transactions with any party-in-interest on line 10a.) | | · | 10b | | Х | | | |
| С | *************************************** | | | 10c | | Х | | | |
| d | Did the plan have a loss, whether or not reimbursed by the plan's or dishonesty? | fidelity bor | nd, that was caused by fraud | 10d | | х | | | |
| е | Were any fees or commissions paid to any brokers, agents, or ot insurance service, or other organization that provides some or all instructions.) | of the ben | efits under the plan? (See | 10e | | х | | | |
| f | Has the plan failed to provide any benefit when due under the pla | an? | | 10f | | х | | | |
| g | Did the plan have any participant loans? (If "Yes," enter amount a | as of year e | nd.) | 10g | | х | | | |
| h | If this is an individual account plan, was there a blackout period? 2520.101-3.) | | | 10h | | х | 774 | | |
| i | If 10h was answered "Yes," check the box if you either provided to exceptions to providing the notice applied under 29 CFR 2520.10 | the required | d notice or one of the | 101 | | | | | |
| Part | | | | | | | | | |
| 11 | Is this a defined benefit plan subject to minimum funding requiren 5500) and line 11a below) | | | | | | | ☐ Yes [| No |
| 11a | Enter the unpaid minimum required contribution for current year t | | | | | 11a | | | |

Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA?...

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling

Day

Year

(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)

12

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|------|---|----------------------------|------------------|-----------------|--------------|------------|------|----------|
| lf | ou completed line 12a, complete lines 3, 9, and 10 of Schedule MB (For | m 5500), and | skip to line 1 | 3. | | | | |
| b | Enter the minimum required contribution for this plan year | | | | 12b | | | |
| С | Enter the amount contributed by the employer to the plan for this plan year | | | | 12c | | | |
| d | Subtract the amount in line 12c from the amount in line 12b. Enter the result negative amount) | • | • | | 12d | | 40 | |
| е | Will the minimum funding amount reported on line 12d be met by the funding | g deadline? | | | | Yes | No | N/A |
| Part | VII Plan Terminations and Transfers of Assets | | | | | | | |
| 13a | Has a resolution to terminate the plan been adopted in any plan year? | | | | X, | Yes N |) | |
| • | If "Yes," enter the amount of any plan assets that reverted to the employer the | his year | | | 13a | | | 0 |
| b | Were all the plan assets distributed to participants or beneficiaries, transferrof the PBGC? | | | | | | X Ye | s No |
| С | If during this plan year, any assets or liabilities were transferred from this pla which assets or liabilities were transferred. (See instructions.) | an to another _l | plan(s), identif | y the plan(s) t | 0 | | | |
| (3) | 3c(1) Name of plan(s): | | | 13 | 3c(2) E | IN(s) | 13c | 3) PN(s) |
| | VIII Trust Information (optional) | | | | | | | , |
| 14a | Name of trust | | | | 14b ⊺ | rust's EIN | | |