

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>12/01/2013</u> and ending <u>11/30/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">002</td> </tr> <tr> <td colspan="2">1c Effective date of plan 02/17/1971</td> </tr> </table>	1b Three-digit plan number (PN) ▶	002	1c Effective date of plan 02/17/1971	
1b Three-digit plan number (PN) ▶	002				
1c Effective date of plan 02/17/1971					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) ASSOCIATED RETINAL CONSULTANTS, P.C. 39650 ORCHARD HILL PLACE SUITE 200 NOVI, MI 48375	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 38-1946761</td> </tr> <tr> <td>2c Sponsor's telephone number 248-319-0161</td> </tr> <tr> <td>2d Business code (see instructions) 621111</td> </tr> </table>	2b Employer Identification Number (EIN) 38-1946761	2c Sponsor's telephone number 248-319-0161	2d Business code (see instructions) 621111	
2b Employer Identification Number (EIN) 38-1946761					
2c Sponsor's telephone number 248-319-0161					
2d Business code (see instructions) 621111					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/12/2015	NANCY MCLAUGHLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/12/2015	NANCY MCLAUGHLIN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	137
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	97
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits.....		6c	25
d Subtotal. Add lines 6a , 6b , and 6c		6d	122
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	0
f Total. Add lines 6d and 6e		6f	122
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	111
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2J 2K 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>DREYFUS</u>
<u>13-5673135</u>

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
<u>PIMCO FUNDS</u>
<u>95-2632339</u>

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>AMERICAN FUNDS</u>
<u>95-1411037</u>

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>OAKMARK</u>
<u>04-3276558</u>

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS

94-3167260

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO VAN KAMPEN

58-2287224

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN

13-5521910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR

36-2214610

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49 50 52 60 62 63 64	SERVICE PROVIDER	40	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>12/01/2013</u> and ending <u>11/30/2014</u>		
A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>		B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>		D Employer Identification Number (EIN) <u>38-1946761</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	46534	40318
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	593783	513989
(2) U.S. Government securities	1c(2)	911630	1145489
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	1568940	1545428
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	6411063	7926742
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1777130	1669150
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	11972533	12236377
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1648352	1866682

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	24929965	26944175

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	67566	18747
k Total liabilities (add all amounts in lines 1g through 1j)	1k	67566	18747

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	24862399	26925428
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	818329	
(B) Participants	2a(1)(B)	533175	
(C) Others (including rollovers)	2a(1)(C)	106131	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1457635

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	670	
(B) U.S. Government securities	2b(1)(B)	64769	
(C) Corporate debt instruments	2b(1)(C)	87383	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		152822

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	155817	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	154063	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		309880

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	14980777	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	14446307	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		534470

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	752299	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		752299

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		13531
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		468050
c Other income.....	2c		63273
d Total income. Add all income amounts in column (b) and enter total.....	2d		3751960

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1667732	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1667732
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	21199	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		21199
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1688931

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		2063029
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: UHY LLP

(2) EIN: 20-0694403

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

INDEPENDENT AUDITOR'S REPORT

To the Administrator of
Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust, which comprise the statement of net assets available for benefits as of November 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended November 30, 2014, and the related notes to the financial statements and supplementary information.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of November 30, 2014 and 2013 and for the year ended November 30, 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrator of
Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust
Page Two

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H – Line 4i – Schedule of Assets (Held at Year End) and Schedule H – Line 4j – Schedule of Reportable Transactions, which are the responsibility of plan management, are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

UHY LLP

Farmington Hills, Michigan
July 16, 2015

**ASSOCIATED RETINAL CONSULTANTS,
P.C. EMPLOYEES' 401(K) PROFIT
SHARING PLAN AND TRUST**

AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

As of November 30, 2014 and 2013 and
for the year ended November 30, 2014

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

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INDEPENDENT AUDITOR'S REPORT

To the Administrator of
Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust, which comprise the statement of net assets available for benefits as of November 30, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended November 30, 2014, and the related notes to the financial statements and supplementary information.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of November 30, 2014 and 2013 and for the year ended November 30, 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrator of
Associated Retinal Consultants, P.C. Employees' 401(k) Profit Sharing Plan and Trust
Page Two

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H – Line 4i – Schedule of Assets (Held at Year End) and Schedule H – Line 4j – Schedule of Reportable Transactions, which are the responsibility of plan management, are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

UHY LLP

Farmington Hills, Michigan
July 16, 2015

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	November 30,	
	2014	2013
ASSETS		
Investments:		
Cash and cash equivalents	\$ 513,989	\$ 593,783
Common/collective trusts	1,692,170	1,790,708
Common stocks	7,926,742	6,411,063
U.S. Government securities	1,145,489	911,630
Corporate bonds	1,545,428	1,568,940
Mortgage/asset-backed securities	1,866,682	1,648,352
Mutual funds	12,236,377	11,972,533
Total investments	<u>26,926,877</u>	<u>24,897,009</u>
Receivables:		
Employer contributions	766,950	787,530
Participant contributions	-	18,851
Interest and dividends receivable	40,271	36,440
Other receivable	48	10,094
Total receivables	<u>807,269</u>	<u>852,915</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contract	<u>(23,020)</u>	<u>(13,578)</u>
Total assets	<u>27,711,126</u>	<u>25,736,346</u>
LIABILITY - Amounts owed for securities purchased	<u>18,747</u>	<u>67,566</u>
Net assets available for benefits	<u>\$ 27,692,379</u>	<u>\$ 25,668,780</u>

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended November 30, 2014

ADDITIONS TO NET ASSETS

Investment income	
Interest and dividend income	\$ 462,702
Net appreciation in the fair value of investments	<u>1,768,350</u>
Total investment income	<u>2,231,052</u>
Contributions	
Employer	797,749
Employee	514,324
Rollover	<u>106,131</u>
Total contributions	<u>1,418,204</u>
Other income	<u>63,274</u>
Total additions	<u>3,712,530</u>

DEDUCTIONS FROM NET ASSETS

Participant withdrawals	1,667,732
Investment and administrative fees	<u>21,199</u>
Total deductions	<u>1,688,931</u>

NET INCREASE **2,023,599**

NET ASSETS AVAILABLE FOR BENEFITS -

Beginning of year 25,668,780

NET ASSETS AVAILABLE FOR BENEFITS -

End of year \$ 27,692,379

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013**

NOTE 1 – PLAN DESCRIPTION

The following description of the Associated Retinal Consultants, P.C. (the "Company") Employees' 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees exceeding the 1,000 hour requirement of the Company and who are age twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Trustee

Wells Fargo Bank, N.A. (Wells Fargo) is the Plan's trustee. Wells Fargo invests all participant and employer contributions, as well as earnings thereon, pursuant to the terms of the Plan.

Contributions

Each year, participants may contribute up to 75 percent of pretax annual compensation as defined by the plan, subject to certain limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. Employer contributions to the Plan are in the form of qualified nonelective contributions and discretionary profit sharing contributions determined by the Company's board of directors.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings and the Company's contributions.

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013**

NOTE 1 – PLAN DESCRIPTION (Continued)

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's interest in his or her account, or annual installments over a ten year period. For termination of service for other reasons, a participant may receive the value of the interest in his or her account as a lump-sum distribution.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

A summary of the Plan's significant accounting policies consistently applied in preparation of the accompanying financial statement follows:

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. The Statements of Net Assets Available for Benefits presents the fair value of the investment in the collective trust as well as the adjustment from fair value to contract value relating to the investment contracts. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates

Management may make estimates and assumptions that affect the reported amounts of assets and liabilities, if any, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions to and deductions from plan assets during the reporting period. Actual results could differ from those estimates.

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013**

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative expenses related to the Plan are paid by the Plan and the plan sponsor. Personnel and facilities of the Company have been used by the Plan for its accounting and other activities at no charge to the Plan.

Subsequent Events

The Plan sponsor has performed a review of events subsequent to the statements of net assets available for benefits through July 16, 2015, the date the financials were available to be issued.

NOTE 3 – INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

Other than the fair value of the common/collective trust and the related adjustment from fair value to contract value for fully benefit-responsive investment contracts, certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments at November 30, 2014 and 2013, and net appreciation in fair value of investments, interest and dividends for the year ended November 30, 2014, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Wells Fargo, the trustee of the Plan. The contract value of the guaranteed investment contract was certified by the trustee.

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013**

NOTE 4 – INVESTMENTS

The following presents investments at November 30, 2014 and 2013 that represent 5% or more of the Plan's assets:

	November 30	
	2014	2013
Loomis Sayles Small Cap Value Fund	\$ 3,180,163	\$ 3,988,833

During 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,768,350 as follows:

Common stocks	\$ 1,170,171
Mutual funds	468,050
Common/collective trusts	13,531
US government securities and corporate bonds	116,598
	<u>\$ 1,768,350</u>

NOTE 5 – FAIR VALUE MEASUREMENTS

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability;
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

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NOTES TO FINANCIAL STATEMENTS
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NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

If the asset or liability has a specific (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2014 and 2013.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. There were no unfunded commitments at November 30, 2014 and 2013.

Common stock: Valued at the quoted closing price reported in the active market in which the individual equities are traded.

Corporate bonds, US government securities and mortgage asset backed securities: Valued at the quoted closing price reported in the active market in which the bonds and notes are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan trustee believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
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NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013

NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	November 30, 2014			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 24,308	\$ 489,681	\$ -	\$ 513,989
Mutual funds:				
Equity funds	10,228,038	-	-	10,228,038
Balanced funds	359,503	-	-	359,503
Corporate bond funds	1,295,312	-	-	1,295,312
Other funds	353,524	-	-	353,524
Total mutual funds	<u>12,236,377</u>	<u>-</u>	<u>-</u>	<u>12,236,377</u>
Common stocks:				
Consumer discretionary	987,607	-	-	987,607
Consumer staples	390,749	-	-	390,749
Energy	799,690	-	-	799,690
Financials	2,000,192	-	-	2,000,192
Healthcare	1,303,523	-	-	1,303,523
Industrials	828,887	-	-	828,887
Information technology	840,853	-	-	840,853
Materials	320,222	-	-	320,222
Telecommunication services	289,944	-	-	289,944
Utilities	165,075	-	-	165,075
Total common stocks	<u>7,926,742</u>	<u>-</u>	<u>-</u>	<u>7,926,742</u>
Corporate bonds	-	1,545,428	-	1,545,428
U.S. government securities	-	1,145,489	-	1,145,489
Mortgage/asset backed securities	-	1,866,682	-	1,866,682
Common/collective trusts	-	1,692,170	-	1,692,170
Total assets at fair value	<u>\$ 20,187,427</u>	<u>\$ 6,739,450</u>	<u>\$ -</u>	<u>\$ 26,926,877</u>

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013

NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

	November 30, 2013			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 147,276	\$ 446,507	\$ -	\$ 593,783
Mutual funds:				
Equity funds	10,059,632	-	-	10,059,632
Balanced funds	263,928	-	-	263,928
Corporate bond funds	1,192,977	-	-	1,192,977
Other funds	455,996	-	-	455,996
Total mutual funds	11,972,533	-	-	11,972,533
Common stocks:				
Consumer discretionary	905,643	-	-	905,643
Consumer staples	404,908	-	-	404,908
Energy	723,351	-	-	723,351
Financials	1,435,028	-	-	1,435,028
Healthcare	813,416	-	-	813,416
Industrials	698,668	-	-	698,668
Information technology	849,642	-	-	849,642
Materials	224,703	-	-	224,703
Telecommunication services	244,374	-	-	244,374
Utilities	111,330	-	-	111,330
Total common stocks	6,411,063	-	-	6,411,063
Corporate bonds	-	1,568,940	-	1,568,940
U.S. government securities	-	911,630	-	911,630
Mortgage/asset backed securities	-	1,648,352	-	1,648,352
Common/collective trusts	-	1,790,708	-	1,790,708
Total assets at fair value	<u>\$ 18,530,872</u>	<u>\$ 6,366,137</u>	<u>\$ -</u>	<u>\$ 24,897,009</u>

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013**

NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

The following table summarized investments measured at fair value based on NAV per share:

<u>November 30, 2014</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$1,692,170	N/A	Daily	None
<u>November 30, 2013</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common/collective trust	\$1,790,708	N/A	Daily	None

NOTE 6 – PARTIES IN INTEREST TRANSACTIONS

In addition to the trust account investments in the Wells Fargo & Company Custodial Account (Note 3), Wells Fargo is paid a fee for administering the custodial account. Wells Fargo is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to Wells Fargo and allocated to each participant's account amounted to \$21,199 for the year ending November 30, 2014. The Company pays a fee to Wells Fargo for managing the Plan's assets. Fees paid by the Company to Wells Fargo amounted to \$42,988 for the year ending November 30, 2014. Indirect fees paid by the Plan for investment management services are included in the net appreciation in fair value of the investments.

The Company pays a fee to Loomis Sayles & Company, LP and Wells Fargo for managing the Plan's assets. These transactions qualify as party-in-interest transactions. Fees paid by the Company to Loomis Sayles & Company, LP and Wells Fargo amounted to \$55,481 and \$42,988, respectively, for the year ending November 30, 2014.

NOTE 7 – PLAN TERMINATIONS

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, terminate or partially terminate the Plan at any time subject to the provisions of ERISA. In the event of plan termination, the net assets would be distributed to the participants according to the participant's account balances.

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013

NOTE 8 – TAX STATUS

The Plan obtained its latest determination letter on September 30, 2011, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of November 30, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 9 – RISKS AND UNCERTAINTIES

The Plan maintains various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participant's account balances and the amounts reported in the statements of net assets available for plan benefits.

ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES'
401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
November 30, 2014 and 2013

NOTE 10 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	November 30	
	2014	2013
Net assets available for plan benefits per the financial statements	\$ 27,692,379	\$ 25,668,780
Less: Employer and employee contributions receivable	<u>(766,950)</u>	<u>(806,381)</u>
Net assets available for plan benefits per the Form 5500	<u>\$ 26,925,429</u>	<u>\$ 24,862,399</u>

The following is a reconciliation of the net increase in net assets per the financial statements for the year ended November 30, 2014 to Schedule H of Form 5500:

Net increase in net assets available for Plan benefits per the financial statements	\$ 2,023,599
Less: Change in employer and employee contributions receivable	<u>39,430</u>
Net increase in net assets available for Plan benefits per the Form 5500	<u>\$ 2,063,029</u>

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K)
PROFIT SHARING PLAN AND TRUST**
EIN #38-1946761, Plan Number: 002
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)
November 30, 2014

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Pooled funds			
*	Wells Fargo Stable Return Fund N60	20135.479	\$ 933,784	\$ 965,641
*	Wells Fargo Stable Return Fund N60	13845.745	699,361	703,509
	Cash equivalents			
*	Wells Fargo Short Term Investment Fund	260258.08	260,258	260,258
*	Wells Fargo Short Term Investment Fund	53427.57	53,428	53,428
*	Wells Fargo Short Term Investment Fund	175995.36	175,995	175,995
	Bonds and notes- US Treasury			
	US Treasury Bond	3.000% 11/15/2044	69,735	71,192
	US Treasury Note	.250% 02/29/2016	39,870	40,016
	US Treasury Note	1.500% 01/31/2019	34,980	35,249
	US Treasury Note	1.500% 02/28/2019	39,789	40,262
	US Treasury Note	1.500% 05/31/2019	24,761	25,098
	US Treasury Note	1.250% 11/30/2018	68,635	69,940
	US Treasury Note	1.500% 10/31/2019	9,939	9,999
	US Treasury Note	2.250% 11/15/2024	148,734	150,750
	US Treasury Bond	4.500% 02/15/2036	274,103	305,042
	US Treasury Bond	6.000% 02/15/2026	34,627	41,037
	US Treasury Bond	3.625% 08/15/2043	14,714	17,105
	US Treasury Bond	3.750% 11/15/2043	272,761	314,720
	Bonds and notes- Corporate Bonds			
	Abbey National Treasury Service	4.000% 04/27/2016	9,996	10,416
	Aetna Inc	6.500% 09/15/2018	9,909	11,651
	Aflac Inc	3.625% 11/15/2024	14,985	15,227
	Albemarle Corp	3.000% 12/01/2019	4,994	5,032
	Alcoa Inc	6.750% 07/15/2018	16,809	17,004
	Allegheny Technologies	5.950% 01/15/2021	15,735	15,130
	Altera Corp	2.850% 08/09/2022	19,136	19,441
	American Express Credit	1.125% 06/05/2017	14,963	14,972
	American Tower Corp	3.450% 09/15/2021	9,942	9,915
	Ameriprise Financial	3.700% 10/15/2024	9,966	10,221
	Amgen Inc	2.200% 05/22/2019	4,990	5,000
	Apple Inc	1.000% 05/03/2018	9,963	9,858
	Ares Capital Corp	3.875% 01/15/2020	19,920	20,065
	At&T Inc	5.500% 2/1/2018	5,935	5,565
	Bank of America Corp	3/22/2018	10,131	10,114
	Bank of Nova Scotia	2.800% 07/21/2021	19,953	20,094
	Barrick NA Finance LLC	4.400% 05/30/2021	14,061	15,454
	Biomed Realty LP	3.850% 04/15/2016	19,873	20,726
	BNP Paribas	5.000% 01/15/2021	5,509	5,649
	BP Capital Markets PLC	2.521% 01/15/2020	25,000	25,167
	BP Capital Markets PLC	3.561% 11/01/2021	10,391	10,344
	Brown & Brown Inc	4.200% 09/15/2024	4,984	5,061
	Bunge Limited Finance Co.	3.200% 06/15/2017	5,204	5,187
	Chevron Corp	2.193% 11/15/2019	10,000	10,075
	Children's Hospital Medi	4.268% 05/15/2044	5,000	5,084
	ConocoPhillips Company	3.350% 11/15/2024	14,973	15,207
	Consolidated Edison Co	4.625% 12/01/2054	4,987	5,247
	CSX Corp	7.375% 2/1/2019	25,410	24,180
	CVS CareMark Corp	5.750% 06/01/2017	1,916	2,216
	DCP Midstream Operating	4.950% 04/01/2022	10,691	10,830
	Delmarva Power & Light Co	3.500% 11/15/2023	15,320	15,618
	Dominion Resources Inc	2.500% 12/01/2019	24,963	25,209
	Domtar Corp	4.400% 4/1/2022	19,955	20,598
	Duke Energy Progress Inc	4.150% 12/01/2044	14,949	15,541
	Duke Energy Indiana Inc	7/11/2016	5,000	5,011
	Eastman Chemical Co	4.500% 01/15/2021	4,993	5,421
	Eastman Chemical Co	4.650% 10/15/2044	19,439	20,261
	Ecopetrol SA	4.125% 01/16/2025	19,800	19,500
	Energy Transfer Partners	4.850% 06/01/2021	5,442	5,304
	Energy Transfer Partners	6.625% 10/15/2036	4,839	5,767
	Energy Transfer Partners	7.500% 07/01/2038	15,443	18,480
	Enlink Midstream Partners	5.050% 04/01/2045	14,916	15,131
	Entergy Mississippi	6.640% 07/01/2019	9,994	11,867
	Equifax Inc	4.450% 12/01/2014	4,989	5,000
	Exelon Generation Co LLC	4.250% 06/15/2022	5,249	5,238
	FS Investment Corp	4.250% 01/15/2020	14,945	15,032
	General Motors Financial	6.750% 06/01/2018	22,450	22,575
	Goldman Sachs Group Inc	5.950% 01/18/2018	5,714	5,610
	Hess Corp	8.125% 02/15/2019	4,984	6,057
	Hewlett-Packard Co	4.300% 06/01/2021	15,206	15,693
	Ingersoll-Rand Lux Financial	3.550% 11/01/2024	19,885	19,845
	International Paper Co	4.800% 06/15/2044	9,948	9,924
	Intl Lease Finance Corp	6/15/2016	20,000	19,975
	Jabil Circuit Inc	5.625% 12/15/2020	5,375	5,350
	Jersey Central PWR & LT	7.350% 02/01/2019	9,987	11,896

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Johnson & Johnson	3.375% 12/05/2023	26,288	26,663
	JP Morgan Chase & Co	6.125% 06/27/2017	21,232	22,255
	Kinder Morgan Ener Part	6.850% 02/15/2020	11,937	11,726
	KLA Instruments Corp	6.900% 05/01/2018	22,283	23,214
	Kroger Co	2.950% 11/01/2021	4,998	4,986
	Life Technologies Corp	4.400% 03/01/2015	4,983	5,045
	Life Technologies Corp	6.000% 03/01/2020	16,911	17,281
	Lincoln National Corp	4.300% 06/15/2015	4,993	5,092
	Magna International Inc	3.625% 06/15/2024	9,988	10,044
	McKesson Corp	.950% 12/4/2015	4,995	5,012
	McKesson HBOC Inc	5.700% 03/01/2017	5,845	5,471
	Merrill Lynch & Co	6.400% 08/28/2017	22,859	22,492
	Merrill Lynch & Co	6.875% 04/25/2018	10,562	11,599
	Methanex Corp	3.250% 12/15/2019	4,955	5,046
	Methanex Corp	5.650% 12/01/2044	9,935	10,424
	Motorola Solutions, Inc	3.500% 09/01/2021	14,818	14,974
	Nabors Industries Inc	5.000% 09/15/2020	16,029	15,865
	National Rural Util Coop	4/30/2043	15,000	14,850
	Newell Rubbermaid Inc	4.700% 08/15/2020	9,996	10,838
	News Amer Hldgs Inc	7.430% 10/01/2026	13,941	19,280
	Nisource Finance Corp	6.125% 03/01/2022	5,714	5,977
	Oceaneering International	4.650% 11/15/2024	14,942	15,254
	Oncor Elec Delivery Co	6.375% 01/15/2015	4,554	5,034
	Oracle Corp	2.800% 07/08/2021	24,964	25,336
	Pacific Gas & Electric	4.300% 03/15/2045	9,885	10,087
	Petrobras Global Finance	5.625% 05/20/2043	4,901	4,330
	Petrobras Intl Fin Co	5.375% 01/27/2021	15,468	14,935
	Philip Morris International Inc	2.900% 11/15/2021	5,061	5,061
	Pride International Inc	8.500% 06/15/2019	6,630	6,152
	Prudential Financial Inc	4.600% 05/15/2044	14,973	15,370
	Prudential Financial Inc	4.750% 09/17/2015	21,372	20,694
	Quest Diagnostic Inc	4.700% 04/01/2021	5,249	5,457
	Quest Diagnostic Inc	4.750% 01/30/2020	15,511	16,350
	Qwestar Corp	2.750% 02/01/2016	9,983	10,243
	Rio Tinto Fin USA Ltd	3.500% 03/22/2022	4,927	5,063
	Rio Tinto Fin USA Ltd	3.500% 11/2/2020	5,351	5,203
	Ross Stores Inc	3.375% 09/15/2024	14,899	15,026
	Royal Bank of Canada	.850% 03/08/2016	19,988	20,065
	Royal Bank of Canada	1.250% 06/16/2017	24,991	25,002
	Royal Bank of Canada	1.400% 10/13/2017	24,996	25,051
	Santander Holdings USA	4.625% 04/19/2016	4,978	5,239
	Snap-on Inc	4.250% 01/15/2018	4,986	5,328
	Southern Co	2.150% 09/01/2019	4,988	4,995
	St. Jude Medical Inc	2.500% 01/15/2016	19,981	20,371
	Statoilhydro ASA	5.250% 04/15/2019	5,856	5,676
	Sunoco Logistics Partner	5.350% 05/15/2045	4,967	5,153
	Suntrust Banks Inc	3.600% 04/15/2016	14,994	15,573
	Teck Resources Limited	4.500% 01/15/2021	10,347	10,363
	Time Warner Inc	4.650% 06/01/2044	14,840	15,197
	Total Capital SA	2.750% 06/19/2021	24,953	25,252
	Transalta Corp	6.500% 03/15/2040	9,905	10,473
	Transocean Inc	6.500% 11/15/2020	22,832	19,791
	Union Pacific Corp	3.250% 01/15/2025	9,967	10,158
	United Mexican States	5.625% 01/15/2017	11,193	10,910
	Valero Energy Corp	9.375% 03/15/2019	12,708	12,589
	Verizon Communications	4.400% 11/01/2034	19,855	19,865
	Vodafone Group PLC	2.950% 02/19/2023	9,954	9,663
	Wachovia Corp	6/15/2017	22,265	24,925
	Waste Management Inc	6.375% 03/11/2015	4,983	5,078
	Wells Fargo & Co	3.500% 03/08/2022	10,208	10,441
	Western Union Co	3.350% 05/22/2019	4,998	5,152
	Western Union Co	3.650% 08/22/2018	9,991	10,487
	Westpac Banking Corp	4.200% 2/27/2015	10,585	10,090
	Westvaco Corp Del	7.950% 02/15/2031	17,596	19,641
	Whirlpool Corp	4.850% 06/15/2021	19,993	22,238
	Williams Partners LP	5.250% 03/15/2020	16,593	16,620
	Yumi Brands Inc	4.250% 09/15/2015	9,977	10,282
	Bonds and notes- Mortgage/Asset-Based Securities			
	Americredit Automobile Receivable	1.600% 07/08/2019	14,999	14,979
	Americredit Automobile Receivable	1.660% 09/10/2018	4,999	5,038
	Americredit Automobile Receivable	1.680% 07/08/2019	5,000	5,008
	Americredit Automobile Receivable	1.920% 11/08/2019	14,998	15,073
	Americredit Automobile Receivable	2.470% 11/09/2020	9,999	10,034
	Banc Amer Coml Mtg. Tr 2007-2	5.688% 04/10/2049	15,823	21,601
	Bank of America Credit Card	6/15/2021	20,000	19,985
	Capital Auto Receivables Asset	.790% 06/20/2017	14,997	15,020
	Capital Auto Receivables Asset	.960% 04/20/2017	9,999	10,019
	Capital Auto Receivables Asset	1.260% 05/21/2018	9,999	10,045
	Capital Auto Receivables Asset	1.390% 12/20/2017	9,999	10,067
	Capital Auto Receivables Asset	1.480% 11/20/2018	9,998	10,042
	Carmax Auto Owner Trust	.600% 10/16/2017	14,175	14,184
	Carmax Auto Owner Trust	.790% 10/15/2018	9,999	9,990
	Carmax Auto Owner Trust	1.100% 07/16/2018	5,000	5,001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Comm Mortgage Trust	2.928% 02/10/2047	15,450	15,588
	Comm Mortgage Trust	3.147% 02/10/2047	10,300	10,475
	Comm Mortgage Trust	3.653% 04/10/2047	15,449	15,801
	Comm Mortgage Trust	3.723% 10/10/2047	36,049	36,929
	Credit Suisse Mortgage Capital	1/15/2049	33,956	48,555
	Credit Suisse Mortgage Capital	2/15/2041	24,304	29,836
	Credit Suisse Mortgage Capital	9/15/2040	32,244	38,042
	Credit Suisse Mortgage Capital Cert.	6/15/2039	25,701	31,442
	Fed Home Ln Mtg Corp	2.086% 3/25/2019	20,299	20,301
	Fed Home Ln Mtg Corp	2.522% 01/25/2023	4,845	5,006
	Fed Home Ln Mtg Corp	2.699% 05/25/2018	15,150	15,606
	Fed Home Ln Mtg Corp	3.320% 02/25/2023	29,611	31,649
	Fed Home Ln Mtg Corp	4.186% 12/25/2020	74,532	83,240
	Fed Home Ln Mtg Corp	5.500% 01/15/2035	19,641	22,739
	Fed Home Ln Mtg Corp Pool #972164	1/1/2035	7,534	8,002
	Fed Home Ln Mtg Corp Pool #B11058	4.500% 11/01/2018	1,931	2,010
	Fed Home Ln Mtg Corp Pool #C00410	8.000% 07/01/2025	657	696
	Fed Natl Mtg Assn Pool #190308	7.500% 09/01/2030	599	301
	Fed Natl Mtg Assn Pool #535377	8.000% 06/01/2015	22	22
	Fed Natl Mtg Assn Pool #535996	7.500% 05/01/2031	432	310
	Fed Natl Mtg Assn Pool #555603	6.000% 05/01/2018	597	555
	Fed Natl Mtg Assn Pool #555800	5.500% 10/10/2033	770	859
	Fed Natl Mtg Assn Pool #607067	6.000% 11/01/2016	290	289
	Fed Natl Mtg Assn Pool #709169	5.500% 06/01/2033	1,531	1,602
	Fed Natl Mtg Assn Pool #725690	6.000% 08/01/2034	1,319	1,461
	Fed Natl Mtg Assn Pool #745406	6.000% 03/01/2021	2,281	2,456
	Fed Natl Mtg Assn Pool #745919	9/1/2036	2,572	2,745
	Fed Natl Mtg Assn Pool #922881	2/1/2037	2,497	2,599
	Fed Natl Mtg Assn Pool #995570	5.500% 01/01/2039	3,098	3,190
	FHLMC Multifamily Structured P	3.974% 01/25/2021	55,547	60,412
	FHLMC Multifamily Structured P	4/25/2019	8,980	8,956
	FHLMC Multifamily Structured P	2/25/2018	50,499	52,656
	FHLMC Multifamily Structured P	6/25/2021	80,797	87,620
	Fifth Third Auto Trust	.960% 03/15/2019	14,999	14,990
	Ford Credit Floorplan Master	1.200% 02/15/2019	9,999	10,008
	Govt Natl Mtg Assn II Pool #543467	4.491% 03/20/2063	22,713	21,871
	Govt Natl Mtg Assn II Pool #766520	4.514% 5/20/2062	22,012	21,730
	Govt Natl Mtg Assn II Pool #766526	4.520% 5/20/2062	21,819	21,483
	Govt Natl Mtg Assn II Pool #766529	4.604% 6/20/2062	27,680	27,290
	Govt Natl Mtg Assn II Pool #777434	4.496% 10/20/2062	21,034	20,074
	Govt Natl Mtg Assn II Pool #777440	4.466% 12/20/2062	29,687	28,642
	Govt Natl Mtg Assn II Pool #AA1678	4.889% 3/20/2062	16,226	15,982
	Govt Natl Mtg Assn II Pool #AA1681	4.547% 09/20/2062	28,290	26,926
	Govt Natl Mtg Assn II Pool #AA1696	4.606% 03/20/2063	18,961	16,392
	Govt Natl Mtg Assn Pool #323079	8.500% 05/15/2022	1,034	840
	Govt Natl Mtg Assn	5/20/2064	98,622	98,808
	Greenwich Capital Commercial Funding	5.735% 12/10/2049	26,795	27,362
	Greenwich Capital Commercial Funding	5.444% 3/10/2039	27,522	26,799
	GS Mortgage Securities Corp.	5.993% 08/10/2045	28,665	29,580
	GS Mortgage Securities Trust	3.680% 04/12/2047	15,450	15,754
	Hyundai Auto Receivables Trust	.790% 07/16/2018	9,998	10,006
	Hyundai Auto Receivables Trust	1.650% 02/15/2017	3,186	3,191
	J P Morgan Chase Coml Mtg Secs Tr	6/15/2049	36,904	37,879
	J P Morgan Chase Commercial Mortgage	5.420% 1/15/2049	31,162	30,449
	JPMBB Commercial Mortgage Securities	3.584% 04/15/2047	10,300	10,533
	LB-UBS Commercial Mortgage Tru	5.866% 09/15/2045	24,674	29,153
	Merrill Lynch Countrywide Commerce M	5.378% 08/12/2048	19,307	20,579
	Merrill Lynch/Countrywide Comm	5.700% 9/12/2049	26,490	27,272
	Morgan Stanley BAML Trust	3.669% 01/15/2047	15,527	15,807
	Morgan Stanley Capital I	4/15/2049	27,850	32,469
	NCUA GTD NTS TR 2010-CL	2.900% 10/29/2020	9,975	10,322
	NCUA Guaranteed Notes	12/7/2020	3,853	3,858
	NCUA Guaranteed Notes	10/7/2020	14,408	14,495
	NCUA Guaranteed Notes	12/8/2020	83,103	83,874
	Nissan Master Owner Trust Receivable	2/15/2018	25,000	25,000
	Santander Drive Auto Receivable	1.450% 05/15/2019	14,997	15,017
	Santander Drive Auto Receivable	1.620% 02/15/2019	24,996	25,108
	Santander Drive Auto Receivable	1.820% 05/15/2019	9,998	10,044
	Santander Drive Auto Receivable	2.480% 06/15/2020	19,997	20,051
	Smart Trust	1.050% 10/14/2018	9,997	9,975
	Smart Trust	1.180% 02/14/2019	10,000	9,925
	Smart Trust	.970% 03/14/2017	8,284	8,281
	USAA Auto Owner Trust	.580% 12/15/2017	34,998	34,994
	Wachovia BK Coml Mtg Tr	5.342% 12/15/2043	21,534	21,487
	WF-RBS Commercial Mortgage Trust	3.638% 05/15/2047	30,899	31,680
	WF-RBS Commercial Mortgage Trust	3.660% 03/15/2047	20,599	21,066
	World Financial Network Credit	3.140% 1/17/2023	34,999	36,614
	World Omni Auto Receivables Tr	.640% 04/16/2018	9,999	10,006
	World Omni Auto Receivables Tr	1.140% 01/15/2020	14,998	14,983
	Municipal Bonds			
	New Jersey St Econ Dev Auth	1.702% 06/15/2017	25,000	25,081
	Equities			
	Align Technology Inc	150	8,255	8,535
	ABB Ltd - ADR	3642	84,495	81,654

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Actavis PLC	301	49,149	81,454
	American International Group	2278	101,668	124,834
	Ameriprise Financial	879	47,164	115,826
	AOL Inc	1927	62,514	88,950
	Apple Inc	711	43,871	84,559
	Apple Inc	400	32,491	47,572
	Autonation Inc	1046	52,422	62,174
	Bank of America Corp	9283	135,619	158,182
	Bank New York Mellon Corp Com	200	7,682	8,006
	Briston Myers Squibb Co	1331	50,083	78,596
	Calpine Corp new	3287	54,841	75,470
	Celgene Corp	35	3,238	3,979
	Celgene Corp	150	13,454	17,054
	Celgene Corp	150	13,758	17,054
	Chevron Corp	1292	143,950	140,660
	Cisco Systems Inc	3555	75,791	98,260
	Citigroup, Inc	2776	127,371	149,821
	Comcast Corp Class A	200	9,882	11,408
	Comcast Corp Class A	2083	57,394	118,814
	Cobalt International Energy	2612	39,219	23,508
	Covidien PLC	1183	60,255	119,483
	CVS Health Corporation	995	48,815	90,903
	Deere & Co	752	63,610	65,138
	Discover Financial Services	1754	42,624	114,975
	Du Pont E I De Nemours & Co	1477	70,774	105,458
	E M C Corp Mass	3724	98,808	113,023
	Eaton Corp PLC	1483	88,978	100,592
	Eli Lilly & Co	1940	102,079	132,153
	Express Scripts Holding Co	946	67,628	78,660
	Facebook Inc	500	23,505	38,850
	Facebook Inc	190	8,932	14,763
	Family Dollar Stores Inc	916	55,166	72,410
	Fifth Third Bank Corp	5596	100,967	112,592
	FNF Group	3413	95,468	110,581
	General Motors Co	2662	86,205	88,991
	Google Inc	25	26,490	13,727
	Google Inc - Class C	35	19,792	18,964
	HCA Holdings Inc	1069	37,291	74,499
	Hess Corp	965	66,006	70,377
	Honeywell International Inc.	1078	67,760	106,797
	Illinois Tool Works Inc	1245	88,654	118,188
	Illumina Inc	17	3,224	3,245
	Illumina Inc	70	13,487	13,362
	JPMorgan Chase & CO	3133	138,410	188,481
	Ingersoll-Rand PLC	1213	75,765	76,492
	Legg Mason Inc	1566	49,569	88,871
	Liberty Global PLC	1629	68,761	84,692
	Liberty Interactive Corp	3490	56,466	101,734
	LinkedIn Corp	10	2,226	2,263
	LinkedIn Corp	60	13,489	13,576
	Lowe's Cos Inc	1739	59,958	111,000
	Marathon Oil Corp	3261	116,559	94,308
	Knowles Corp	3218	88,771	67,224
	MetLife Inc	2158	92,913	120,006
	National Oilwell Varco Inc	1327	91,383	88,962
	Microsoft Corp	3124	98,593	149,358
	Merck & Co Inc	1960	75,454	118,384
	Mondelez International Inc	2699	85,577	105,801
	Motorola Solutions, Inc	1472	74,244	96,740
	Nextera Energy Inc	825	68,990	86,122
	Noble Energy Inc	1664	84,791	81,836
	Norfolk Southern Corp	984	67,259	110,970
	Northeast Utilities	519	23,444	26,282
	Northrop Grumman Corp	855	51,000	120,495
	Omnicom Group	1450	84,746	112,042
	Ophthotech Corp	100	2,625	4,315
	Pepsico Inc	998	61,913	99,900
	Palo Alto Networks Inc.	30	3,135	3,690
	Palo Alto Networks Inc.	130	13,768	15,990
	Pfizer Inc	5431	131,829	169,176
	Philip Morris International	1083	95,372	94,145
	PG&E Corp	1043	51,939	52,672
	PNC Financial Services Group	1306	87,271	114,236
	Royal Dutch Shell PLC	1385	109,981	91,978
	Starbucks Corp	100	7,872	8,121
	Stemcells Inc	5000	9,792	5,650
	Sanofi-Aventis	2649	116,350	127,920
	Symantec Corp	4864	101,980	126,902
	Schlumberger	739	43,209	63,517
	Teva Pharmaceutical Industries	1670	81,900	95,157
	Sealed Air Corp Com	3010	69,564	118,985
	Twitter Inc	300	10,019	12,522
	Ulta Salon Cosmetics & Frag	20	2,393	2,530
	State Street Corp	1745	112,093	133,894

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Terex Corp New	1692	62,238	48,560
	Ulta Salon Cosmetics & Frag	115	13,692	14,546
	Travelers Companies Inc.	810	52,493	84,605
	Unitedhealth Group Inc	1570	73,134	154,849
	UNUM Group	3028	81,333	100,590
	Valero Energy Corp	1421	62,084	69,075
	Verizon Communications	2041	101,240	103,254
	Viacom Inc New Class B	1243	70,426	94,008
	Vodafone Group PLC	2461	121,776	89,950
	Vulcan Materials Co	1449	71,897	95,779
*	Wells Fargo & Co	2799	99,128	152,490
*	Wells Fargo & Co	300	13,254	16,344
	Weyerhaeuser Co	2998	79,285	105,859
	Alibaba Group Holding Ltd	25	2,797	2,791
	Alibaba Group Holding Ltd	120	13,780	13,397
	Baidu Inc ADR	15	3,287	3,677
	Baidu Inc ADR	65	14,075	15,932
	Mutual Funds			
	American Balanced Fund	13627.867	332,280	359,503
	American Europacific Growth	2050.232	100,386	102,102
	American New Perspectives	13847.626	536,575	549,335
	Dodge & Cox Stock Fund #145	1891.762	316,656	348,311
	Dodge & Cox International Stock Fund	5375.635	233,837	243,032
	Dreyfus Appreciation Fund #141	10857.455	560,467	616,595
	Franklin Managed Rising Dividends #158	12899.937	622,737	678,279
	Franklin Small - Mid Capital Growth #198	11804.321	523,521	522,895
	Invesco Small Cap Equity Fund - Y # 8532	192.24	3,312	3,360
	MFS Growth Fund - R3 #4107	67.024	4,682	4,774
	MFS Value Fund Class-A #93	22021.704	728,762	790,139
	Neuberger & Berman Genesis #493	7191.121	318,598	298,072
	Oakmark Equity & Income Class I #810	31613.008	1,084,462	1,103,926
	WM Blair International Growth Fund Class N #31	22092.549	574,199	579,267
	Janus Fund Class T #1042	17807.554	721,661	825,558
*	Loomis Sayles Institutional High Income Fund	116183.855	848,703	951,546
*	Loomis Sayles Small - Cap Value Fund	82302.36	1,876,843	3,180,163
*	Loomis Sayles Bond Fund - Ret #1164	960.922	15,000	14,856
	Pimco Total Return CLA #4005	29819.583	324,198	328,910
	Wells Fargo Adv Index Fund #88	5636.389	342,502	382,429
	Closed End Funds Equity			
	Amex Technology Select SPDR	500	17,345	21,245
	ETF Proshares Ultra QQQ Proshares	40	4,401	5,750
	ETF Proshares Ultra QQQ Proshares	125	13,886	17,970
	First TrustIndst/Producers	140.973	3,975	4,332
	Ishares Global Energy ETF	81.226	3,476	3,101
	Ishares Global Tech ETF	50.345	4,169	4,876
	Ishares MSCI EAFE ETF	4000	252,083	255,960
	Powershares Exchange - Traded Fund	500	14,373	15,690
	Wisdomtree Japan Hedged	76.112	3,725	4,217
	Vanguard Dividend Appreciation	250	18,548	20,383
	Cash and Cash equivalents		24,309	24,309
			<u>\$ 23,073,789</u>	<u>\$ 26,903,857</u>

* Party-in-interest

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K)
PROFIT SHARING PLAN AND TRUST**

EIN #38-1946761, Plan Number: 002

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended November 30, 2014

(a) Identity of Party Involved	(b) Description of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wells Fargo	WELLS FARGO STABLE RETURN FUND N60	\$ 819,013	\$ -	-	\$ -	\$ -	-	\$ -
Wells Fargo	WELLS FARGO STABLE RETURN FUND N60	-	938,836	-	-	924,447	-	14,389
Loomis Sayles	LOOMIS SAYLES SMALL-CAP VAL-I #1165	-	1,328,880	-	-	1,052,060	-	276,820
Wells Fargo	WF SHORT-TERM INVESTMENT FUND	4,587,155	-	-	-	-	-	-
Wells Fargo	WF SHORT-TERM INVESTMENT FUND	-	5,875,875	-	-	5,875,875	-	-
		<u>\$ 5,406,168</u>	<u>\$ 8,143,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,209</u>

Category (iii) - A series of transactions involving securities of the same issue, which when aggregated, involve an amount in excess of 5% of the current value of plan assets

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K)
PROFIT SHARING PLAN AND TRUST**
EIN #38-1946761, Plan Number: 002
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)
November 30, 2014

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Pooled funds			
*	Wells Fargo Stable Return Fund N60	20135.479	\$ 933,784	\$ 965,641
*	Wells Fargo Stable Return Fund N60	13845.745	699,361	703,509
	Cash equivalents			
*	Wells Fargo Short Term Investment Fund	260258.08	260,258	260,258
*	Wells Fargo Short Term Investment Fund	53427.57	53,428	53,428
*	Wells Fargo Short Term Investment Fund	175995.36	175,995	175,995
	Bonds and notes- US Treasury			
	US Treasury Bond	3.000% 11/15/2044	69,735	71,192
	US Treasury Note	.250% 02/29/2016	39,870	40,016
	US Treasury Note	1.500% 01/31/2019	34,980	35,249
	US Treasury Note	1.500% 02/28/2019	39,789	40,262
	US Treasury Note	1.500% 05/31/2019	24,761	25,098
	US Treasury Note	1.250% 11/30/2018	68,635	69,940
	US Treasury Note	1.500% 10/31/2019	9,939	9,999
	US Treasury Note	2.250% 11/15/2024	148,734	150,750
	US Treasury Bond	4.500% 02/15/2036	274,103	305,042
	US Treasury Bond	6.000% 02/15/2026	34,627	41,037
	US Treasury Bond	3.625% 08/15/2043	14,714	17,105
	US Treasury Bond	3.750% 11/15/2043	272,761	314,720
	Bonds and notes- Corporate Bonds			
	Abbey National Treasury Service	4.000% 04/27/2016	9,996	10,416
	Aetna Inc	6.500% 09/15/2018	9,909	11,651
	Aflac Inc	3.625% 11/15/2024	14,985	15,227
	Albemarle Corp	3.000% 12/01/2019	4,994	5,032
	Alcoa Inc	6.750% 07/15/2018	16,809	17,004
	Allegheny Technologies	5.950% 01/15/2021	15,735	15,130
	Altera Corp	2.850% 08/09/2022	19,136	19,441
	American Express Credit	1.125% 06/05/2017	14,963	14,972
	American Tower Corp	3.450% 09/15/2021	9,942	9,915
	Ameriprise Financial	3.700% 10/15/2024	9,966	10,221
	Amgen Inc	2.200% 05/22/2019	4,990	5,000
	Apple Inc	1.000% 05/03/2018	9,963	9,858
	Ares Capital Corp	3.875% 01/15/2020	19,920	20,065
	At&T Inc	5.500% 2/1/2018	5,935	5,565
	Bank of America Corp	3/22/2018	10,131	10,114
	Bank of Nova Scotia	2.800% 07/21/2021	19,953	20,094
	Barrick NA Finance LLC	4.400% 05/30/2021	14,061	15,454
	Biomed Realty LP	3.850% 04/15/2016	19,873	20,726
	BNP Paribas	5.000% 01/15/2021	5,509	5,649
	BP Capital Markets PLC	2.521% 01/15/2020	25,000	25,167
	BP Capital Markets PLC	3.561% 11/01/2021	10,391	10,344
	Brown & Brown Inc	4.200% 09/15/2024	4,984	5,061
	Bunge Limited Finance Co.	3.200% 06/15/2017	5,204	5,187
	Chevron Corp	2.193% 11/15/2019	10,000	10,075
	Children's Hospital Medi	4.268% 05/15/2044	5,000	5,084
	ConocoPhillips Company	3.350% 11/15/2024	14,973	15,207
	Consolidated Edison Co	4.625% 12/01/2054	4,987	5,247
	CSX Corp	7.375% 2/1/2019	25,410	24,180
	CVS CareMark Corp	5.750% 06/01/2017	1,916	2,216
	DCP Midstream Operating	4.950% 04/01/2022	10,691	10,830
	Delmarva Power & Light Co	3.500% 11/15/2023	15,320	15,618
	Dominion Resources Inc	2.500% 12/01/2019	24,963	25,209
	Domtar Corp	4.400% 4/1/2022	19,955	20,598
	Duke Energy Progress Inc	4.150% 12/01/2044	14,949	15,541
	Duke Energy Indiana Inc	7/11/2016	5,000	5,011
	Eastman Chemical Co	4.500% 01/15/2021	4,993	5,421
	Eastman Chemical Co	4.650% 10/15/2044	19,439	20,261
	Ecopetrol SA	4.125% 01/16/2025	19,800	19,500
	Energy Transfer Partners	4.850% 06/01/2021	5,442	5,304
	Energy Transfer Partners	6.625% 10/15/2036	4,839	5,767
	Energy Transfer Partners	7.500% 07/01/2038	15,443	18,480
	Enlink Midstream Partners	5.050% 04/01/2045	14,916	15,131
	Entergy Mississippi	6.640% 07/01/2019	9,994	11,867
	Equifax Inc	4.450% 12/01/2014	4,989	5,000
	Exelon Generation Co LLC	4.250% 06/15/2022	5,249	5,238
	FS Investment Corp	4.250% 01/15/2020	14,945	15,032
	General Motors Financial	6.750% 06/01/2018	22,450	22,575
	Goldman Sachs Group Inc	5.950% 01/18/2018	5,714	5,610
	Hess Corp	8.125% 02/15/2019	4,984	6,057
	Hewlett-Packard Co	4.300% 06/01/2021	15,206	15,693
	Ingersoll-Rand Lux Financial	3.550% 11/01/2024	19,885	19,845
	International Paper Co	4.800% 06/15/2044	9,948	9,924
	Intl Lease Finance Corp	6/15/2016	20,000	19,975
	Jabil Circuit Inc	5.625% 12/15/2020	5,375	5,350
	Jersey Central PWR & LT	7.350% 02/01/2019	9,987	11,896

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	Johnson & Johnson	3.375% 12/05/2023	26,288	26,663
	JP Morgan Chase & Co	6.125% 06/27/2017	21,232	22,255
	Kinder Morgan Ener Part	6.850% 02/15/2020	11,937	11,726
	KLA Instruments Corp	6.900% 05/01/2018	22,283	23,214
	Kroger Co	2.950% 11/01/2021	4,998	4,986
	Life Technologies Corp	4.400% 03/01/2015	4,983	5,045
	Life Technologies Corp	6.000% 03/01/2020	16,911	17,281
	Lincoln National Corp	4.300% 06/15/2015	4,993	5,092
	Magna International Inc	3.625% 06/15/2024	9,988	10,044
	McKesson Corp	.950% 12/4/2015	4,995	5,012
	McKesson HBOC Inc	5.700% 03/01/2017	5,845	5,471
	Merrill Lynch & Co	6.400% 08/28/2017	22,859	22,492
	Merrill Lynch & Co	6.875% 04/25/2018	10,562	11,599
	Methanex Corp	3.250% 12/15/2019	4,955	5,046
	Methanex Corp	5.650% 12/01/2044	9,935	10,424
	Motorola Solutions, Inc	3.500% 09/01/2021	14,818	14,974
	Nabors Industries Inc	5.000% 09/15/2020	16,029	15,865
	National Rural Util Coop	4/30/2043	15,000	14,850
	Newell Rubbermaid Inc	4.700% 08/15/2020	9,996	10,838
	News Amer Hldgs Inc	7.430% 10/01/2026	13,941	19,280
	Nisource Finance Corp	6.125% 03/01/2022	5,714	5,977
	Oceaneering International	4.650% 11/15/2024	14,942	15,254
	Oncor Elec Delivery Co	6.375% 01/15/2015	4,554	5,034
	Oracle Corp	2.800% 07/08/2021	24,964	25,336
	Pacific Gas & Electric	4.300% 03/15/2045	9,885	10,087
	Petrobras Global Finance	5.625% 05/20/2043	4,901	4,330
	Petrobras Intl Fin Co	5.375% 01/27/2021	15,468	14,935
	Philip Morris International Inc	2.900% 11/15/2021	5,061	5,061
	Pride International Inc	8.500% 06/15/2019	6,630	6,152
	Prudential Financial Inc	4.600% 05/15/2044	14,973	15,370
	Prudential Financial Inc	4.750% 09/17/2015	21,372	20,694
	Quest Diagnostic Inc	4.700% 04/01/2021	5,249	5,457
	Quest Diagnostic Inc	4.750% 01/30/2020	15,511	16,350
	Qwestar Corp	2.750% 02/01/2016	9,983	10,243
	Rio Tinto Fin USA Ltd	3.500% 03/22/2022	4,927	5,063
	Rio Tinto Fin USA Ltd	3.500% 11/2/2020	5,351	5,203
	Ross Stores Inc	3.375% 09/15/2024	14,899	15,026
	Royal Bank of Canada	.850% 03/08/2016	19,988	20,065
	Royal Bank of Canada	1.250% 06/16/2017	24,991	25,002
	Royal Bank of Canada	1.400% 10/13/2017	24,996	25,051
	Santander Holdings USA	4.625% 04/19/2016	4,978	5,239
	Snap-on Inc	4.250% 01/15/2018	4,986	5,328
	Southern Co	2.150% 09/01/2019	4,988	4,995
	St. Jude Medical Inc	2.500% 01/15/2016	19,981	20,371
	Statoilhydro ASA	5.250% 04/15/2019	5,856	5,676
	Sunoco Logistics Partner	5.350% 05/15/2045	4,967	5,153
	Suntrust Banks Inc	3.600% 04/15/2016	14,994	15,573
	Teck Resources Limited	4.500% 01/15/2021	10,347	10,363
	Time Warner Inc	4.650% 06/01/2044	14,840	15,197
	Total Capital SA	2.750% 06/19/2021	24,953	25,252
	Transalta Corp	6.500% 03/15/2040	9,905	10,473
	Transocean Inc	6.500% 11/15/2020	22,832	19,791
	Union Pacific Corp	3.250% 01/15/2025	9,967	10,158
	United Mexican States	5.625% 01/15/2017	11,193	10,910
	Valero Energy Corp	9.375% 03/15/2019	12,708	12,589
	Verizon Communications	4.400% 11/01/2034	19,855	19,865
	Vodafone Group PLC	2.950% 02/19/2023	9,954	9,663
	Wachovia Corp	6/15/2017	22,265	24,925
	Waste Management Inc	6.375% 03/11/2015	4,983	5,078
	Wells Fargo & Co	3.500% 03/08/2022	10,208	10,441
	Western Union Co	3.350% 05/22/2019	4,998	5,152
	Western Union Co	3.650% 08/22/2018	9,991	10,487
	Westpac Banking Corp	4.200% 2/27/2015	10,585	10,090
	Westvaco Corp Del	7.950% 02/15/2031	17,596	19,641
	Whirlpool Corp	4.850% 06/15/2021	19,993	22,238
	Williams Partners LP	5.250% 03/15/2020	16,593	16,620
	Yumi Brands Inc	4.250% 09/15/2015	9,977	10,282
	Bonds and notes- Mortgage/Asset-Based Securities			
	Americredit Automobile Receivable	1.600% 07/08/2019	14,999	14,979
	Americredit Automobile Receivable	1.660% 09/10/2018	4,999	5,038
	Americredit Automobile Receivable	1.680% 07/08/2019	5,000	5,008
	Americredit Automobile Receivable	1.920% 11/08/2019	14,998	15,073
	Americredit Automobile Receivable	2.470% 11/09/2020	9,999	10,034
	Banc Amer Coml Mtg. Tr 2007-2	5.688% 04/10/2049	15,823	21,601
	Bank of America Credit Card	6/15/2021	20,000	19,985
	Capital Auto Receivables Asset	.790% 06/20/2017	14,997	15,020
	Capital Auto Receivables Asset	.960% 04/20/2017	9,999	10,019
	Capital Auto Receivables Asset	1.260% 05/21/2018	9,999	10,045
	Capital Auto Receivables Asset	1.390% 12/20/2017	9,999	10,067
	Capital Auto Receivables Asset	1.480% 11/20/2018	9,998	10,042
	Carmax Auto Owner Trust	.600% 10/16/2017	14,175	14,184
	Carmax Auto Owner Trust	.790% 10/15/2018	9,999	9,990
	Carmax Auto Owner Trust	1.100% 07/16/2018	5,000	5,001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Comm Mortgage Trust	2.928% 02/10/2047	15,450	15,588
	Comm Mortgage Trust	3.147% 02/10/2047	10,300	10,475
	Comm Mortgage Trust	3.653% 04/10/2047	15,449	15,801
	Comm Mortgage Trust	3.723% 10/10/2047	36,049	36,929
	Credit Suisse Mortgage Capital	1/15/2049	33,956	48,555
	Credit Suisse Mortgage Capital	2/15/2041	24,304	29,836
	Credit Suisse Mortgage Capital	9/15/2040	32,244	38,042
	Credit Suisse Mortgage Capital Cert.	6/15/2039	25,701	31,442
	Fed Home Ln Mtg Corp	2.086% 3/25/2019	20,299	20,301
	Fed Home Ln Mtg Corp	2.522% 01/25/2023	4,845	5,006
	Fed Home Ln Mtg Corp	2.699% 05/25/2018	15,150	15,606
	Fed Home Ln Mtg Corp	3.320% 02/25/2023	29,611	31,649
	Fed Home Ln Mtg Corp	4.186% 12/25/2020	74,532	83,240
	Fed Home Ln Mtg Corp	5.500% 01/15/2035	19,641	22,739
	Fed Home Ln Mtg Corp Pool #972164	1/1/2035	7,534	8,002
	Fed Home Ln Mtg Corp Pool #B11058	4.500% 11/01/2018	1,931	2,010
	Fed Home Ln Mtg Corp Pool #C00410	8.000% 07/01/2025	657	696
	Fed Natl Mtg Assn Pool #190308	7.500% 09/01/2030	599	301
	Fed Natl Mtg Assn Pool #535377	8.000% 06/01/2015	22	22
	Fed Natl Mtg Assn Pool #535996	7.500% 05/01/2031	432	310
	Fed Natl Mtg Assn Pool #555603	6.000% 05/01/2018	597	555
	Fed Natl Mtg Assn Pool #555800	5.500% 10/10/2033	770	859
	Fed Natl Mtg Assn Pool #607067	6.000% 11/01/2016	290	289
	Fed Natl Mtg Assn Pool #709169	5.500% 06/01/2033	1,531	1,602
	Fed Natl Mtg Assn Pool #725690	6.000% 08/01/2034	1,319	1,461
	Fed Natl Mtg Assn Pool #745406	6.000% 03/01/2021	2,281	2,456
	Fed Natl Mtg Assn Pool #745919	9/1/2036	2,572	2,745
	Fed Natl Mtg Assn Pool #922881	2/1/2037	2,497	2,599
	Fed Natl Mtg Assn Pool #995570	5.500% 01/01/2039	3,098	3,190
	FHLMC Multifamily Structured P	3.974% 01/25/2021	55,547	60,412
	FHLMC Multifamily Structured P	4/25/2019	8,980	8,956
	FHLMC Multifamily Structured P	2/25/2018	50,499	52,656
	FHLMC Multifamily Structured P	6/25/2021	80,797	87,620
	Fifth Third Auto Trust	.960% 03/15/2019	14,999	14,990
	Ford Credit Floorplan Master	1.200% 02/15/2019	9,999	10,008
	Govt Natl Mtg Assn II Pool #543467	4.491% 03/20/2063	22,713	21,871
	Govt Natl Mtg Assn II Pool #766520	4.514% 5/20/2062	22,012	21,730
	Govt Natl Mtg Assn II Pool #766526	4.520% 5/20/2062	21,819	21,483
	Govt Natl Mtg Assn II Pool #766529	4.604% 6/20/2062	27,680	27,290
	Govt Natl Mtg Assn II Pool #777434	4.496% 10/20/2062	21,034	20,074
	Govt Natl Mtg Assn II Pool #777440	4.466% 12/20/2062	29,687	28,642
	Govt Natl Mtg Assn II Pool #AA1678	4.889% 3/20/2062	16,226	15,982
	Govt Natl Mtg Assn II Pool #AA1681	4.547% 09/20/2062	28,290	26,926
	Govt Natl Mtg Assn II Pool #AA1696	4.606% 03/20/2063	18,961	16,392
	Govt Natl Mtg Assn Pool #323079	8.500% 05/15/2022	1,034	840
	Govt Natl Mtg Assn	5/20/2064	98,622	98,808
	Greenwich Capital Commercial Funding	5.735% 12/10/2049	26,795	27,362
	Greenwich Capital Commercial Funding	5.444% 3/10/2039	27,522	26,799
	GS Mortgage Securities Corp.	5.993% 08/10/2045	28,665	29,580
	GS Mortgage Securities Trust	3.680% 04/12/2047	15,450	15,754
	Hyundai Auto Receivables Trust	.790% 07/16/2018	9,998	10,006
	Hyundai Auto Receivables Trust	1.650% 02/15/2017	3,186	3,191
	J P Morgan Chase Coml Mtg Secs Tr	6/15/2049	36,904	37,879
	J P Morgan Chase Commercial Mortgage	5.420% 1/15/2049	31,162	30,449
	JPMBB Commercial Mortgage Securities	3.584% 04/15/2047	10,300	10,533
	LB-UBS Commercial Mortgage Tru	5.866% 09/15/2045	24,674	29,153
	Merrill Lynch Countrywide Commerce M	5.378% 08/12/2048	19,307	20,579
	Merrill Lynch/Countrywide Comm	5.700% 9/12/2049	26,490	27,272
	Morgan Stanley BAML Trust	3.669% 01/15/2047	15,527	15,807
	Morgan Stanley Capital I	4/15/2049	27,850	32,469
	NCUA GTD NTS TR 2010-CL	2.900% 10/29/2020	9,975	10,322
	NCUA Guaranteed Notes	12/7/2020	3,853	3,858
	NCUA Guaranteed Notes	10/7/2020	14,408	14,495
	NCUA Guaranteed Notes	12/8/2020	83,103	83,874
	Nissan Master Owner Trust Receivable	2/15/2018	25,000	25,000
	Santander Drive Auto Receivable	1.450% 05/15/2019	14,997	15,017
	Santander Drive Auto Receivable	1.620% 02/15/2019	24,996	25,108
	Santander Drive Auto Receivable	1.820% 05/15/2019	9,998	10,044
	Santander Drive Auto Receivable	2.480% 06/15/2020	19,997	20,051
	Smart Trust	1.050% 10/14/2018	9,997	9,975
	Smart Trust	1.180% 02/14/2019	10,000	9,925
	Smart Trust	.970% 03/14/2017	8,284	8,281
	USAA Auto Owner Trust	.580% 12/15/2017	34,998	34,994
	Wachovia BK Coml Mtg Tr	5.342% 12/15/2043	21,534	21,487
	WF-RBS Commercial Mortgage Trust	3.638% 05/15/2047	30,899	31,680
	WF-RBS Commercial Mortgage Trust	3.660% 03/15/2047	20,599	21,066
	World Financial Network Credit	3.140% 1/17/2023	34,999	36,614
	World Omni Auto Receivables Tr	.640% 04/16/2018	9,999	10,006
	World Omni Auto Receivables Tr	1.140% 01/15/2020	14,998	14,983
	Municipal Bonds			
	New Jersey St Econ Dev Auth	1.702% 06/15/2017	25,000	25,081
	Equities			
	Align Technology Inc	150	8,255	8,535
	ABB Ltd - ADR	3642	84,495	81,654

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Actavis PLC	301	49,149	81,454
	American International Group	2278	101,668	124,834
	Ameriprise Financial	879	47,164	115,826
	AOL Inc	1927	62,514	88,950
	Apple Inc	711	43,871	84,559
	Apple Inc	400	32,491	47,572
	Autonation Inc	1046	52,422	62,174
	Bank of America Corp	9283	135,619	158,182
	Bank New York Mellon Corp Com	200	7,682	8,006
	Briston Myers Squibb Co	1331	50,083	78,596
	Calpine Corp new	3287	54,841	75,470
	Celgene Corp	35	3,238	3,979
	Celgene Corp	150	13,454	17,054
	Celgene Corp	150	13,758	17,054
	Chevron Corp	1292	143,950	140,660
	Cisco Systems Inc	3555	75,791	98,260
	Citigroup, Inc	2776	127,371	149,821
	Comcast Corp Class A	200	9,882	11,408
	Comcast Corp Class A	2083	57,394	118,814
	Cobalt International Energy	2612	39,219	23,508
	Covidien PLC	1183	60,255	119,483
	CVS Health Corporation	995	48,815	90,903
	Deere & Co	752	63,610	65,138
	Discover Financial Services	1754	42,624	114,975
	Du Pont E I De Nemours & Co	1477	70,774	105,458
	E M C Corp Mass	3724	98,808	113,023
	Eaton Corp PLC	1483	88,978	100,592
	Eli Lilly & Co	1940	102,079	132,153
	Express Scripts Holding Co	946	67,628	78,660
	Facebook Inc	500	23,505	38,850
	Facebook Inc	190	8,932	14,763
	Family Dollar Stores Inc	916	55,166	72,410
	Fifth Third Bank Corp	5596	100,967	112,592
	FNF Group	3413	95,468	110,581
	General Motors Co	2662	86,205	88,991
	Google Inc	25	26,490	13,727
	Google Inc - Class C	35	19,792	18,964
	HCA Holdings Inc	1069	37,291	74,499
	Hess Corp	965	66,006	70,377
	Honeywell International Inc.	1078	67,760	106,797
	Illinois Tool Works Inc	1245	88,654	118,188
	Illumina Inc	17	3,224	3,245
	Illumina Inc	70	13,487	13,362
	JPMorgan Chase & CO	3133	138,410	188,481
	Ingersoll-Rand PLC	1213	75,765	76,492
	Legg Mason Inc	1566	49,569	88,871
	Liberty Global PLC	1629	68,761	84,692
	Liberty Interactive Corp	3490	56,466	101,734
	LinkedIn Corp	10	2,226	2,263
	LinkedIn Corp	60	13,489	13,576
	Lowe's Cos Inc	1739	59,958	111,000
	Marathon Oil Corp	3261	116,559	94,308
	Knowles Corp	3218	88,771	67,224
	MetLife Inc	2158	92,913	120,006
	National Oilwell Varco Inc	1327	91,383	88,962
	Microsoft Corp	3124	98,593	149,358
	Merck & Co Inc	1960	75,454	118,384
	Mondelez International Inc	2699	85,577	105,801
	Motorola Solutions, Inc	1472	74,244	96,740
	Nextera Energy Inc	825	68,990	86,122
	Noble Energy Inc	1664	84,791	81,836
	Norfolk Southern Corp	984	67,259	110,970
	Northeast Utilities	519	23,444	26,282
	Northrop Grumman Corp	855	51,000	120,495
	Omnicom Group	1450	84,746	112,042
	Ophthotech Corp	100	2,625	4,315
	Pepsico Inc	998	61,913	99,900
	Palo Alto Networks Inc.	30	3,135	3,690
	Palo Alto Networks Inc.	130	13,768	15,990
	Pfizer Inc	5431	131,829	169,176
	Philip Morris International	1083	95,372	94,145
	PG&E Corp	1043	51,939	52,672
	PNC Financial Services Group	1306	87,271	114,236
	Royal Dutch Shell PLC	1385	109,981	91,978
	Starbucks Corp	100	7,872	8,121
	Stemcells Inc	5000	9,792	5,650
	Sanofi-Aventis	2649	116,350	127,920
	Symantec Corp	4864	101,980	126,902
	Schlumberger	739	43,209	63,517
	Teva Pharmaceutical Industries	1670	81,900	95,157
	Sealed Air Corp Com	3010	69,564	118,985
	Twitter Inc	300	10,019	12,522
	Ulta Salon Cosmetics & Frag	20	2,393	2,530
	State Street Corp	1745	112,093	133,894

(a) Party in interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Terex Corp New	1692	62,238	48,560
	Ulta Salon Cosmetics & Frag	115	13,692	14,546
	Travelers Companies Inc.	810	52,493	84,605
	Unitedhealth Group Inc	1570	73,134	154,849
	UNUM Group	3028	81,333	100,590
	Valero Energy Corp	1421	62,084	69,075
	Verizon Communications	2041	101,240	103,254
	Viacom Inc New Class B	1243	70,426	94,008
	Vodafone Group PLC	2461	121,776	89,950
	Vulcan Materials Co	1449	71,897	95,779
*	Wells Fargo & Co	2799	99,128	152,490
*	Wells Fargo & Co	300	13,254	16,344
	Weyerhaeuser Co	2998	79,285	105,859
	Alibaba Group Holding Ltd	25	2,797	2,791
	Alibaba Group Holding Ltd	120	13,780	13,397
	Baidu Inc ADR	15	3,287	3,677
	Baidu Inc ADR	65	14,075	15,932
	Mutual Funds			
	American Balanced Fund	13627.867	332,280	359,503
	American Europacific Growth	2050.232	100,386	102,102
	American New Perspectives	13847.626	536,575	549,335
	Dodge & Cox Stock Fund #145	1891.762	316,656	348,311
	Dodge & Cox International Stock Fund	5375.635	233,837	243,032
	Dreyfus Appreciation Fund #141	10857.455	560,467	616,595
	Franklin Managed Rising Dividends #158	12899.937	622,737	678,279
	Franklin Small - Mid Capital Growth #198	11804.321	523,521	522,895
	Invesco Small Cap Equity Fund - Y # 8532	192.24	3,312	3,360
	MFS Growth Fund - R3 #4107	67.024	4,682	4,774
	MFS Value Fund Class-A #93	22021.704	728,762	790,139
	Neuberger & Berman Genesis #493	7191.121	318,598	298,072
	Oakmark Equity & Income Class I #810	31613.008	1,084,462	1,103,926
	WM Blair International Growth Fund Class N #31	22092.549	574,199	579,267
	Janus Fund Class T #1042	17807.554	721,661	825,558
*	Loomis Sayles Institutional High Income Fund	116183.855	848,703	951,546
*	Loomis Sayles Small - Cap Value Fund	82302.36	1,876,843	3,180,163
*	Loomis Sayles Bond Fund - Ret #1164	960.922	15,000	14,856
*	Pimco Total Return CLA #4005	29819.583	324,198	328,910
	Wells Fargo Adv Index Fund #88	5636.389	342,502	382,429
	Closed End Funds Equity			
	Amex Technology Select SPDR	500	17,345	21,245
	ETF Proshares Ultra QQQ Proshares	40	4,401	5,750
	ETF Proshares Ultra QQQ Proshares	125	13,886	17,970
	First TrustIndst/Producers	140.973	3,975	4,332
	Ishares Global Energy ETF	81.226	3,476	3,101
	Ishares Global Tech ETF	50.345	4,169	4,876
	Ishares MSCI EAFE ETF	4000	252,083	255,960
	Powershares Exchange - Traded Fund	500	14,373	15,690
	Wisdomtree Japan Hedged	76.112	3,725	4,217
	Vanguard Dividend Appreciation	250	18,548	20,383
	Cash and Cash equivalents		24,309	24,309
			<u>\$ 23,073,789</u>	<u>\$ 26,903,857</u>

* Party-in-interest

**ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K)
PROFIT SHARING PLAN AND TRUST**

EIN #38-1946761, Plan Number: 002

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended November 30, 2014

(a) Identity of Party Involved	(b) Description of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Wells Fargo	WELLS FARGO STABLE RETURN FUND N60	\$ 819,013	\$ -	-	\$ -	\$ -	-	\$ -
Wells Fargo	WELLS FARGO STABLE RETURN FUND N60	-	938,836	-	-	924,447	-	14,389
Loomis Sayles	LOOMIS SAYLES SMALL-CAP VAL-I #1165	-	1,328,880	-	-	1,052,060	-	276,820
Wells Fargo	WF SHORT-TERM INVESTMENT FUND	4,587,155	-	-	-	-	-	-
Wells Fargo	WF SHORT-TERM INVESTMENT FUND	-	5,875,875	-	-	5,875,875	-	-
		<u>\$ 5,406,168</u>	<u>\$ 8,143,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,209</u>

Category (iii) - A series of transactions involving securities of the same issue, which when aggregated, involve an amount in excess of 5% of the current value of plan assets