

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>JOHNSON AND JOHNSON SAVINGS PLAN</u>		1b Three-digit plan number (PN) ▶ <u>100</u> 1c Effective date of plan <u>06/01/1982</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)	<u>JOHNSON AND JOHNSON</u> <u>ONE JOHNSON AND JOHNSON PLAZA</u> <u>NEW BRUNSWICK, NJ 08933</u> <u>ONE JOHNSON AND JOHNSON PLAZA</u> <u>WH-4330</u> <u>NEW BRUNSWICK, NJ 08933</u>		2b Employer Identification Number (EIN) <u>22-1024240</u> 2c Plan Sponsor's telephone number <u>800-565-0122</u> 2d Business code (see instructions) <u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/25/2015	MELISSA FORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor PENSION COMMITTEE OF JOHNSON AND JOHNSON ONE JOHNSON AND JOHNSON PLAZA NEW BRUNSWICK, NJ 08933	3b Administrator's EIN 22-2941911 3c Administrator's telephone number 732-524-0400
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 60844
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 36465 6a(2) 38428 6b 286 6c 25136 6d 63850 6e 347 6f 64197 6g 63093 6h 3493
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2P 2K 2H 2J 3I 2E 2I 2O b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>JOHNSON AND JOHNSON SAVINGS PLAN</u>		B Three-digit plan number (PN) ▶ <u>100</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOHNSON AND JOHNSON</u>		D Employer Identification Number (EIN) <u>22-1024240</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	0
(2) Participant contributions.....		1b(2)	35971
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property).....		1c(6)	
(7) Loans (other than to participants)		1c(7)	
(8) Participant loans.....		1c(8)	98852655
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	11491940141
(12) Value of interest in 103-12 investment entities.....		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	-2262894
			-973001

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11588565873	12467370431

Liabilities

g Benefit claims payable	1g	956350	2382193
h Operating payables	1h	4442028	6116891
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5398378	8499084

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	11583167495	12458871347
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	164680631	
(B) Participants	2a(1)(B)	463524009	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		628204640
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		1068500083
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1696704723

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	758240535	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		758240535
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	29779607	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		29779607
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		788020142

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		908684581
l Transfers of assets:			
(1) To this plan.....	2l(1)		5982071
(2) From this plan.....	2l(2)		38962800

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		25000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
THE ORTHO CLINICAL DIAGNOSTICS 401K PLAN	46-5000000	001

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN



Independent Auditor's Report

To the Administrator of Johnson & Johnson Savings Plan:

We have audited the accompanying financial statements of Johnson & Johnson Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and December 31, 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2014 and December 31, 2013 and the changes in net assets available for benefits for the year ended December 31, 2014, in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) at December 31, 2014 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

June 25, 2015

State Street Bank - J&J Master Trust Assets
2014 Year-End Actual

Plan Name	JJ1K - Russell 3000 (Balanced Fund)	JJ2C - Intermediate Bond Fund	JJ3C - Intl Equity Core	JJ4C - Russell 3000 (Diversified Equity Fund)	JJ8K - Small Cap Composite	JJ5D - Russell 3000 Fund	JJ5I - GIC Contracts	JJ5H - STIF	JJ5F - J&J Stock (Salary Savings Plan)	JJ5G - J&J Stock (Union Savings Plan)	JJ5V - J&J Stock (Puerto Rico Savings Plan)	JJ5N - J&J Stock (ESOP)	PPT Loans	12/31/14 Assets Market Value	Other Assets	12/31/14 NAV
Salary Savings	1,236,953,751.15	917,979,992.92	1,002,865,545.50	2,159,214,240.68	971,326,229.56	1,023,751,578.72	1,796,846,752.04	153,260,957.74	2,666,261,979.11			428,485,671.49		12,356,946,698.91	(22,990,035.74)	\$12,333,956,663.17
PPT Loan Acct													96,202,931.63	96,202,931.63	-	96,202,931.63

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1D	JP MORGAN ALTERNATIVE INVESTME	'82981P105	SITI SITES COM INC	EQUITY	2,167.00		21.85
12/31/2014	JJ1D	JP MORGAN ALTERNATIVE INVESTME	'292166105	EMPLOYEE SOLUTIONS INC	EQUITY	1,271.00		0.13
12/31/2014	JJ1E	CAP INTL PRIVATE EQUITY IV	'13999A921	CAPITAL INTERNATIONAL	EQUITY	16,942,398.00		914,575.71
12/31/2014	JJ1G	CASH FUND	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	55,474,931.30		5,593,675.40
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'371920992	GEOCAPITAL IV L P	EQUITY	4,386,805.67		75,990.52
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'929999928	VS+A COMMUNICATIONS PARTNS III	EQUITY	9,184,070.00		19,010.93
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'609409990	MONITOR CLIPPER EQUITY PARTN	EQUITY	10,248,860.51		-
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'515990976	LANDMARK EQUITY PARTNERS IV	EQUITY	26,704.00		3,053.51
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'91199B980	US VENTURE PARTNERS VII	EQUITY	8,250,000.00		59,419.50
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'818999997	SEVIN ROSEN VIII	EQUITY	3,409,364.89		20,223.58
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'65099T986	NEWBURY VENTURES III	EQUITY	4,513,749.92		65,795.34
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'586996985	MENLO VENTURES VIII	EQUITY	10,000,000.00		104,839.57
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'537993917	LITTLE JOHN FUND II	EQUITY	9,537,307.64		21,787.61
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'53299C912	ABRY PARTNERS IV LP	EQUITY	7,237,100.00		303,374.84
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'586993925	MENLO VENTURES IX LP	EQUITY	5,000,000.00		106,800.76
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'826994923	SIGMA PARTNERS VI	EQUITY	4,908,750.00		176,072.65
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'008998965	ADVANCED TECHNOLOGY VEN VII LP	EQUITY	4,500,000.00		124,855.07
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'911997914	US VENTURE PARTNERS VIII LP	EQUITY	3,690,000.00		53,220.42
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'93699U989	VANGUARD VII LP	EQUITY	10,000,000.00		163,806.41
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'00399M969	ABRY PARTNERS V	EQUITY	10,645,637.00		55,793.47
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'45299L967	ABRY LP	EQUITY	10,126,795.38		183,418.92
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'ACI008270	INTERWEST PARTNERS VIII	EQUITY	4,989,113.00		141,587.05
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'ACI0082U9	MORGAN STANLEY DEAN WITTER	EQUITY	5,001,451.00		30,088.57
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'ACI00SQK1	ABRY PARTNERS VII LP	EQUITY	10,483,873.00		1,028,535.90
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'ACI0074O3	ABRY SENIOR EQUITY III	EQUITY	9,506,035.00		711,924.25
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'ACI04J5D6	ABRY SENIOR EQUITY IV	EQUITY	3,768,071.00		384,440.23
12/31/2014	JJ1I	ALLIANCE CAPITAL VENTURE CAP	'00383A914	ABRY PARTNERS VI LP	EQUITY	12,189,044.00		351,363.74
12/31/2014	JJ1J	J&J COMPANY STOCK	'478160104	JOHNSON + JOHNSON	EQUITY	7,344,400.00		77,439,745.58
12/31/2014	JJ1K	SSGA RUSSELL 3000	'USD	US DOLLAR	CASH	(0.21)		(0.02)
12/31/2014	JJ1K	SSGA RUSSELL 3000	'77999X959	RUSSELL 3000 INDEX NL SERIES	EQUITY	98,735,452.64		288,636,855.78
12/31/2014	JJ1L	REAL ESTATE	'USD	US DOLLAR	CASH	-		-
12/31/2014	JJ1N	ALLIANCE CAPITAL	'USD	US DOLLAR	CASH	-		-
12/31/2014	JJ1P	JP MORGAN	'863667101	STRYKER CORP	EQUITY	18,400.00		175,012.13
12/31/2014	JJ1P	JP MORGAN	'177376100	CITRIX SYSTEMS INC	EQUITY	6,690.00		43,037.52
12/31/2014	JJ1P	JP MORGAN	'V7780T103	ROYAL CARIBBEAN CRUISES LTD	EQUITY	20,127.00		167,288.02
12/31/2014	JJ1P	JP MORGAN	'054937107	BB+T CORP	EQUITY	3,000.00		11,764.13
12/31/2014	JJ1P	JP MORGAN	'58155Q103	MCKESSON CORP	EQUITY	11,000.00		230,238.89
12/31/2014	JJ1P	JP MORGAN	'502424104	L 3 COMMUNICATIONS HOLDINGS	EQUITY	2,670.00		33,978.60
12/31/2014	JJ1P	JP MORGAN	'281020107	EDISON INTERNATIONAL	EQUITY	4,760.00		31,427.95
12/31/2014	JJ1P	JP MORGAN	'845467109	SOUTHWESTERN ENERGY CO	EQUITY	8,040.00		22,123.82
12/31/2014	JJ1P	JP MORGAN	'126408103	CSX CORP	EQUITY	44,860.00		163,880.81
12/31/2014	JJ1P	JP MORGAN	'23331A109	DR HORTON INC	EQUITY	37,610.00		95,907.52
12/31/2014	JJ1P	JP MORGAN	'25746U109	DOMINION RESOURCES INC/VA	EQUITY	8,690.00		67,382.42
12/31/2014	JJ1P	JP MORGAN	'444859102	HUMANA INC	EQUITY	17,260.00		249,969.16
12/31/2014	JJ1P	JP MORGAN	'512807108	LAM RESEARCH CORP	EQUITY	37,674.00		301,393.87
12/31/2014	JJ1P	JP MORGAN	'674599105	OCCIDENTAL PETROLEUM CORP	EQUITY	92,873.00		754,881.68
12/31/2014	JJ1P	JP MORGAN	'69351T106	PPL CORP	EQUITY	12,510.00		45,827.19
12/31/2014	JJ1P	JP MORGAN	'723787107	PIONEER NATURAL RESOURCES CO	EQUITY	600.00		9,005.35
12/31/2014	JJ1P	JP MORGAN	'745867101	PULTEGROUP INC	EQUITY	30,360.00		65,694.95
12/31/2014	JJ1P	JP MORGAN	'565849106	MARATHON OIL CORP	EQUITY	8,860.00		25,273.60
12/31/2014	JJ1P	JP MORGAN	'907818108	UNION PACIFIC CORP	EQUITY	8,140.00		97,779.10
12/31/2014	JJ1P	JP MORGAN	'413086109	HARMAN INTERNATIONAL	EQUITY	26,690.00		287,179.99
12/31/2014	JJ1P	JP MORGAN	'889478103	TOLL BROTHERS INC	EQUITY	28,800.00		99,519.25
12/31/2014	JJ1P	JP MORGAN	'008252108	AFFILIATED MANAGERS GROUP	EQUITY	3,390.00		72,548.33
12/31/2014	JJ1P	JP MORGAN	'015351109	ALEXION PHARMACEUTICALS INC	EQUITY	3,140.00		58,583.09
12/31/2014	JJ1P	JP MORGAN	'038222105	APPLIED MATERIALS INC	EQUITY	3,700.00		9,297.16
12/31/2014	JJ1P	JP MORGAN	'151020104	CELGENE CORP	EQUITY	21,950.00		247,576.73
12/31/2014	JJ1P	JP MORGAN	'192446102	COGNIZANT TECH SOLUTIONS A	EQUITY	18,450.00		97,966.53
12/31/2014	JJ1P	JP MORGAN	'92532F100	VERTEX PHARMACEUTICALS INC	EQUITY	13,966.00		167,297.31
12/31/2014	JJ1P	JP MORGAN	'375558103	GILEAD SCIENCES INC	EQUITY	16,710.00		158,819.70
12/31/2014	JJ1P	JP MORGAN	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	66,690.00		671,913.91
12/31/2014	JJ1P	JP MORGAN	'742718109	PROCTER + GAMBLE CO/THE	EQUITY	44,760.00		411,113.05
12/31/2014	JJ1P	JP MORGAN	'013817101	ALCOA INC	EQUITY	155,790.00		248,040.27
12/31/2014	JJ1P	JP MORGAN	'037833100	APPLE INC	EQUITY	90,440.00		1,006,587.26
12/31/2014	JJ1P	JP MORGAN	'101137107	BOSTON SCIENTIFIC CORP	EQUITY	123,920.00		165,560.90
12/31/2014	JJ1P	JP MORGAN	'126650100	CVS HEALTH CORP	EQUITY	23,990.00		232,971.14
12/31/2014	JJ1P	JP MORGAN	'30231G102	EXXON MOBIL CORP	EQUITY	17,590.00		163,973.34
12/31/2014	JJ1P	JP MORGAN	'428236103	HEWLETT PACKARD CO	EQUITY	14,840.00		60,048.69
12/31/2014	JJ1P	JP MORGAN	'437076102	HOME DEPOT INC	EQUITY	8,980.00		95,047.79
12/31/2014	JJ1P	JP MORGAN	'594918104	MICROSOFT CORP	EQUITY	128,670.00		602,647.70
12/31/2014	JJ1P	JP MORGAN	'68389X105	ORACLE CORP	EQUITY	82,110.00		372,322.62

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1P	JP MORGAN	'784635104	SPX CORP	EQUITY	3,925.00		34,004.35
12/31/2014	JJ1P	JP MORGAN	'949746101	WELLS FARGO + CO	EQUITY	161,380.00		892,050.07
12/31/2014	JJ1P	JP MORGAN	'574599106	MASCO CORP	EQUITY	42,090.00		106,949.79
12/31/2014	JJ1P	JP MORGAN	'060505104	BANK OF AMERICA CORP	EQUITY	274,894.00		495,879.42
12/31/2014	JJ1P	JP MORGAN	'291011104	EMERSON ELECTRIC CO	EQUITY	14,420.00		89,755.70
12/31/2014	JJ1P	JP MORGAN	'696429307	PALL CORP	EQUITY	700.00		7,143.68
12/31/2014	JJ1P	JP MORGAN	'USD	US DOLLAR	CASH	(2,403.45)		(242.35)
12/31/2014	JJ1P	JP MORGAN	'002824100	ABBOTT LABORATORIES	EQUITY	22,500.00		102,138.27
12/31/2014	JJ1P	JP MORGAN	'260543103	DOW CHEMICAL CO/THE	EQUITY	24,600.00		113,134.66
12/31/2014	JJ1P	JP MORGAN	'548661107	LOWE S COS INC	EQUITY	64,770.00		449,327.32
12/31/2014	JJ1P	JP MORGAN	'22160K105	COSTCO WHOLESALE CORP	EQUITY	3,390.00		48,453.29
12/31/2014	JJ1P	JP MORGAN	'263534109	DU PONT (E.I.) DE NEMOURS	EQUITY	17,130.00		127,713.64
12/31/2014	JJ1P	JP MORGAN	'478160104	JOHNSON + JOHNSON	EQUITY	91,560.00		965,413.53
12/31/2014	JJ1P	JP MORGAN	'478366107	JOHNSON CONTROLS INC	EQUITY	24,680.00		120,296.31
12/31/2014	JJ1P	JP MORGAN	'913017109	UNITED TECHNOLOGIES CORP	EQUITY	25,560.00		296,387.02
12/31/2014	JJ1P	JP MORGAN	'191216100	COCA COLA CO/THE	EQUITY	56,590.00		240,911.99
12/31/2014	JJ1P	JP MORGAN	'032511107	ANADARKO PETROLEUM CORP	EQUITY	8,440.00		70,209.66
12/31/2014	JJ1P	JP MORGAN	'929042109	VORNADO REALTY TRUST	EQUITY	2,530.00		30,028.55
12/31/2014	JJ1P	JP MORGAN	'101121101	BOSTON PROPERTIES INC	EQUITY	2,180.00		28,287.97
12/31/2014	JJ1P	JP MORGAN	'125509109	CIGNA CORP	EQUITY	4,340.00		45,034.75
12/31/2014	JJ1P	JP MORGAN	'194162103	COLGATE PALMOLIVE CO	EQUITY	12,090.00		84,347.09
12/31/2014	JJ1P	JP MORGAN	'370334104	GENERAL MILLS INC	EQUITY	15,570.00		83,726.07
12/31/2014	JJ1P	JP MORGAN	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	9,750.00		190,557.52
12/31/2014	JJ1P	JP MORGAN	'806857108	SCHLUMBERGER LTD	EQUITY	78,527.00		676,282.60
12/31/2014	JJ1P	JP MORGAN	'057224107	BAKER HUGHES INC	EQUITY	23,500.00		132,861.42
12/31/2014	JJ1P	JP MORGAN	'406216101	HALLIBURTON CO	EQUITY	13,250.00		52,546.08
12/31/2014	JJ1P	JP MORGAN	'482480100	KLA TENCOR CORP	EQUITY	45,696.00		324,009.34
12/31/2014	JJ1P	JP MORGAN	'747525103	QUALCOMM INC	EQUITY	34,940.00		261,871.07
12/31/2014	JJ1P	JP MORGAN	'872540109	TJX COMPANIES INC	EQUITY	33,200.00		229,581.06
12/31/2014	JJ1P	JP MORGAN	'59156R108	METLIFE INC	EQUITY	28,540.00		155,658.00
12/31/2014	JJ1P	JP MORGAN	'808513105	SCHWAB (CHARLES) CORP	EQUITY	47,590.00		144,870.28
12/31/2014	JJ1P	JP MORGAN	'00724F101	ADOBE SYSTEMS INC	EQUITY	33,920.00		248,651.30
12/31/2014	JJ1P	JP MORGAN	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	54,490.00		555,425.09
12/31/2014	JJ1P	JP MORGAN	'111320107	BROADCOM CORP CL A	EQUITY	25,990.00		113,552.17
12/31/2014	JJ1P	JP MORGAN	'235851102	DANAHER CORP	EQUITY	7,400.00		63,953.41
12/31/2014	JJ1P	JP MORGAN	'81211K100	SEALED AIR CORP	EQUITY	14,610.00		62,506.29
12/31/2014	JJ1P	JP MORGAN	'09247X101	BLACKROCK INC	EQUITY	8,240.00		297,082.20
12/31/2014	JJ1P	JP MORGAN	'573284106	MARTIN MARIETTA MATERIALS	EQUITY	1,290.00		14,349.75
12/31/2014	JJ1P	JP MORGAN	'693718108	PACCAR INC	EQUITY	47,010.00		322,376.60
12/31/2014	JJ1P	JP MORGAN	'018490102	ALLERGAN INC	EQUITY	2,060.00		44,158.12
12/31/2014	JJ1P	JP MORGAN	'855244109	STARBUCKS CORP	EQUITY	15,100.00		124,926.92
12/31/2014	JJ1P	JP MORGAN	'92343V104	VERIZON COMMUNICATIONS INC	EQUITY	62,259.00		293,672.21
12/31/2014	JJ1P	JP MORGAN	'21036P108	CONSTELLATION BRANDS INC A	EQUITY	15,720.00		155,607.96
12/31/2014	JJ1P	JP MORGAN	'30161N101	EXELON CORP	EQUITY	29,350.00		109,735.80
12/31/2014	JJ1P	JP MORGAN	'343412102	FLUOR CORP	EQUITY	41,488.00		253,635.80
12/31/2014	JJ1P	JP MORGAN	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	3,316,894.75		334,450.75
12/31/2014	JJ1P	JP MORGAN	'018581108	ALLIANCE DATA SYSTEMS CORP	EQUITY	3,880.00		111,911.36
12/31/2014	JJ1P	JP MORGAN	'166764100	CHEVRON CORP	EQUITY	6,570.00		74,315.82
12/31/2014	JJ1P	JP MORGAN	'912909108	UNITED STATES STEEL CORP	EQUITY	43,990.00		118,608.51
12/31/2014	JJ1P	JP MORGAN	'988498101	YUM BRANDS INC	EQUITY	12,950.00		95,126.13
12/31/2014	JJ1P	JP MORGAN	'15189T107	CENTERPOINT ENERGY INC	EQUITY	10,710.00		25,302.43
12/31/2014	JJ1P	JP MORGAN	'20030N101	COMCAST CORP CLASS A	EQUITY	27,220.00		159,217.75
12/31/2014	JJ1P	JP MORGAN	'143658300	CARNIVAL CORP	EQUITY	10,270.00		46,941.47
12/31/2014	JJ1P	JP MORGAN	'741503403	PRICELINE GROUP INC/THE	EQUITY	1,760.00		202,347.57
12/31/2014	JJ1P	JP MORGAN	'09062X103	BIOGEN INC	EQUITY	11,090.00		379,583.96
12/31/2014	JJ1P	JP MORGAN	'38259P508	GOOGLE INC CL A	EQUITY	7,341.00		392,800.53
12/31/2014	JJ1P	JP MORGAN	'78486Q101	SVB FINANCIAL GROUP	EQUITY	5,070.00		59,337.39
12/31/2014	JJ1P	JP MORGAN	'03076C106	AMERIPRISE FINANCIAL INC	EQUITY	10,440.00		139,218.41
12/31/2014	JJ1P	JP MORGAN	'124857202	CBS CORP CLASS B NON VOTING	EQUITY	23,000.00		128,341.61
12/31/2014	JJ1P	JP MORGAN	'87236Y108	TD AMERITRADE HOLDING CORP	EQUITY	17,760.00		64,074.29
12/31/2014	JJ1P	JP MORGAN	'31620M106	FIDELITY NATIONAL INFO SERV	EQUITY	22,750.00		142,683.01
12/31/2014	JJ1P	JP MORGAN	'247361702	DELTA AIR LINES INC	EQUITY	29,170.00		144,681.75
12/31/2014	JJ1P	JP MORGAN	'550021109	LULULEMON ATHLETICA INC	EQUITY	14,530.00		81,737.71
12/31/2014	JJ1P	JP MORGAN	'20605P101	CONCHO RESOURCES INC	EQUITY	1,420.00		14,282.42
12/31/2014	JJ1P	JP MORGAN	'G491BT108	INVESCO LTD	EQUITY	51,623.00		205,712.49
12/31/2014	JJ1P	JP MORGAN	'25470M109	DISH NETWORK CORP A	EQUITY	17,330.00		127,369.96
12/31/2014	JJ1P	JP MORGAN	'256746108	DOLLAR TREE INC	EQUITY	6,850.00		48,611.65
12/31/2014	JJ1P	JP MORGAN	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	23,710.00		194,725.64
12/31/2014	JJ1P	JP MORGAN	'92826C839	VISA INC CLASS A SHARES	EQUITY	12,570.00		332,329.16
12/31/2014	JJ1P	JP MORGAN	'H0023R105	ACE LTD	EQUITY	55,150.00		638,837.54
12/31/2014	JJ1P	JP MORGAN	'26884L109	EQT CORP	EQUITY	6,466.00		49,355.10

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1P	JP MORGAN	'887317303	TIME WARNER INC	EQUITY	62,046.00		534,409.10
12/31/2014	JJ1P	JP MORGAN	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	20,210.00		114,138.56
12/31/2014	JJ1P	JP MORGAN	'G47791101	INGERSOLL RAND PLC	EQUITY	12,220.00		78,107.45
12/31/2014	JJ1P	JP MORGAN	'Y0486S104	AVAGO TECHNOLOGIES LTD	EQUITY	49,700.00		504,094.18
12/31/2014	JJ1P	JP MORGAN	'G1151C101	ACCENTURE PLC CL A	EQUITY	45,920.00		413,525.65
12/31/2014	JJ1P	JP MORGAN	'58933Y105	MERCK + CO. INC.	EQUITY	63,580.00		364,076.69
12/31/2014	JJ1P	JP MORGAN	'G96666105	WILLIS GROUP HOLDINGS PLC	EQUITY	5,200.00		23,495.18
12/31/2014	JJ1P	JP MORGAN	'65339F101	NEXTERA ENERGY INC	EQUITY	12,490.00		133,861.39
12/31/2014	JJ1P	JP MORGAN	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	44,660.00		301,217.64
12/31/2014	JJ1P	JP MORGAN	'37045V100	GENERAL MOTORS CO	EQUITY	169,960.00		598,269.77
12/31/2014	JJ1P	JP MORGAN	'G2554F113	COVIDIEN PLC	EQUITY	4,370.00		45,068.45
12/31/2014	JJ1P	JP MORGAN	'172967424	CITIGROUP INC	EQUITY	86,421.00		471,516.95
12/31/2014	JJ1P	JP MORGAN	'61945C103	MOSAIC CO/THE	EQUITY	57,740.00		265,777.40
12/31/2014	JJ1P	JP MORGAN	'G3727Q101	FREESCALE SEMICONDUCTOR LTD	EQUITY	9,480.00		24,117.16
12/31/2014	JJ1P	JP MORGAN	'74340W103	PROLOGIS INC	EQUITY	13,320.00		57,793.11
12/31/2014	JJ1P	JP MORGAN	'56585A102	MARATHON PETROLEUM CORP	EQUITY	6,070.00		55,243.92
12/31/2014	JJ1P	JP MORGAN	'693656100	PVH CORP	EQUITY	4,790.00		61,904.52
12/31/2014	JJ1P	JP MORGAN	'265504100	DUNKIN BRANDS GROUP INC	EQUITY	5,920.00		25,458.99
12/31/2014	JJ1P	JP MORGAN	'751212101	RALPH LAUREN CORP	EQUITY	3,230.00		60,304.56
12/31/2014	JJ1P	JP MORGAN	'34964C106	FORTUNE BRANDS HOME + SECURI	EQUITY	35,430.00		161,726.85
12/31/2014	JJ1P	JP MORGAN	'718546104	PHILLIPS 66	EQUITY	12,390.00		89,575.85
12/31/2014	JJ1P	JP MORGAN	'30303M102	FACEBOOK INC A	EQUITY	48,580.00		382,176.47
12/31/2014	JJ1P	JP MORGAN	'609207105	MONDELEZ INTERNATIONAL INC A	EQUITY	35,791.00		131,093.13
12/31/2014	JJ1P	JP MORGAN	'G29183103	EATON CORP PLC	EQUITY	11,110.00		76,132.12
12/31/2014	JJ1P	JP MORGAN	'05463D100	AXIALL CORP	EQUITY	11,360.00		48,647.56
12/31/2014	JJ1P	JP MORGAN	'90130A101	TWENTY FIRST CENTURY FOX A	EQUITY	88,057.00		340,998.24
12/31/2014	JJ1P	JP MORGAN	'90130A200	TWENTY FIRST CENTURY FOX B	EQUITY	10,900.00		40,544.84
12/31/2014	JJ1P	JP MORGAN	'G0083B108	ACTAVIS PLC	EQUITY	3,470.00		90,064.86
12/31/2014	JJ1P	JP MORGAN	'45866F104	INTERCONTINENTAL EXCHANGE IN	EQUITY	2,900.00		64,123.51
12/31/2014	JJ1P	JP MORGAN	'G97822103	PERRIGO CO PLC	EQUITY	2,940.00		49,554.17
12/31/2014	JJ1P	JP MORGAN	'80283M101	SANTANDER CONSUMER USA HOLDI	EQUITY	16,240.00		32,111.76
12/31/2014	JJ1P	JP MORGAN	'38259P706	GOOGLE INC CL C	EQUITY	6,231.00		330,730.40
12/31/2014	JJ1P	JP MORGAN	'13057Q107	CALIFORNIA RESOURCES CORP	EQUITY	35,713.00		19,841.68
12/31/2014	JJ1P	JP MORGAN	'16117M305	CHARTER COMMUNICATION A	EQUITY	10,030.00		168,511.11
12/31/2014	JJ1P	JP MORGAN	'617446448	MORGAN STANLEY	EQUITY	111,190.00		435,008.70
12/31/2014	JJ1P	JP MORGAN	'110122108	BRISTOL MYERS SQUIBB CO	EQUITY	43,000.00		255,942.10
12/31/2014	JJ1P	JP MORGAN	'571748102	MARSH + MCLENNAN COS	EQUITY	63,470.00		366,326.73
12/31/2014	JJ1Q	ARBOR CAPITAL	'298736109	EURONET WORLDWIDE INC	EQUITY	83,000.00		459,463.40
12/31/2014	JJ1Q	ARBOR CAPITAL	'742962103	PRIVATEBANCORP INC	EQUITY	115,200.00		387,971.15
12/31/2014	JJ1Q	ARBOR CAPITAL	'92231M109	VASCULAR SOLUTIONS INC	EQUITY	148,600.00		406,957.51
12/31/2014	JJ1Q	ARBOR CAPITAL	'248019101	DELUXE CORP	EQUITY	68,000.00		426,823.93
12/31/2014	JJ1Q	ARBOR CAPITAL	'698813102	PAPA JOHN S INTL INC	EQUITY	44,700.00		251,502.44
12/31/2014	JJ1Q	ARBOR CAPITAL	'147528103	CASEY S GENERAL STORES INC	EQUITY	32,400.00		295,072.97
12/31/2014	JJ1Q	ARBOR CAPITAL	'808194104	SCHULMAN (A.) INC	EQUITY	78,200.00		319,583.13
12/31/2014	JJ1Q	ARBOR CAPITAL	'880349105	TENNECO INC	EQUITY	43,700.00		249,445.16
12/31/2014	JJ1Q	ARBOR CAPITAL	'030506109	AMERICAN WOODMARK CORP	EQUITY	76,800.00		313,164.74
12/31/2014	JJ1Q	ARBOR CAPITAL	'03062T105	AMERICA S CAR MART INC	EQUITY	3,457.00		18,607.09
12/31/2014	JJ1Q	ARBOR CAPITAL	'243537107	DECKERS OUTDOOR CORP	EQUITY	37,400.00		343,324.14
12/31/2014	JJ1Q	ARBOR CAPITAL	'317923100	FINISH LINE/THE CL A	EQUITY	89,300.00		218,895.54
12/31/2014	JJ1Q	ARBOR CAPITAL	'421906108	HEALTHCARE SERVICES GROUP	EQUITY	92,600.00		288,796.15
12/31/2014	JJ1Q	ARBOR CAPITAL	'428291108	HEXCEL CORP	EQUITY	58,300.00		243,900.38
12/31/2014	JJ1Q	ARBOR CAPITAL	'45812P107	INTEGRATED SILICON SOLUTION	EQUITY	186,200.00		311,101.91
12/31/2014	JJ1Q	ARBOR CAPITAL	'596278101	MIDDLEBY CORP	EQUITY	41,200.00		411,690.99
12/31/2014	JJ1Q	ARBOR CAPITAL	'902252105	TYLER TECHNOLOGIES INC	EQUITY	30,100.00		332,156.74
12/31/2014	JJ1Q	ARBOR CAPITAL	'132011107	CAMBREX CORP	EQUITY	173,900.00		379,101.72
12/31/2014	JJ1Q	ARBOR CAPITAL	'144577103	CARRIZO OIL + GAS INC	EQUITY	62,300.00		261,325.55
12/31/2014	JJ1Q	ARBOR CAPITAL	'249908104	DEPOMED INC	EQUITY	230,200.00		373,939.50
12/31/2014	JJ1Q	ARBOR CAPITAL	'371532102	GENESCO INC	EQUITY	29,400.00		227,138.09
12/31/2014	JJ1Q	ARBOR CAPITAL	'537008104	LITTELFUSE INC	EQUITY	40,700.00		396,722.30
12/31/2014	JJ1Q	ARBOR CAPITAL	'562750109	MANHATTAN ASSOCIATES INC	EQUITY	85,300.00		350,233.18
12/31/2014	JJ1Q	ARBOR CAPITAL	'699462107	PAREXEL INTERNATIONAL CORP	EQUITY	45,000.00		252,101.39
12/31/2014	JJ1Q	ARBOR CAPITAL	'880345103	TENNANT CO	EQUITY	52,000.00		378,408.20
12/31/2014	JJ1Q	ARBOR CAPITAL	'90385D107	ULTIMATE SOFTWARE GROUP INC	EQUITY	24,100.00		356,769.70
12/31/2014	JJ1Q	ARBOR CAPITAL	'286082102	ELECTRONICS FOR IMAGING	EQUITY	92,700.00		400,339.37
12/31/2014	JJ1Q	ARBOR CAPITAL	'73179P106	POLYONE CORPORATION	EQUITY	67,300.00		257,258.26
12/31/2014	JJ1Q	ARBOR CAPITAL	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	5,228,712.69		527,224.11
12/31/2014	JJ1Q	ARBOR CAPITAL	'016255101	ALIGN TECHNOLOGY INC	EQUITY	60,900.00		343,326.46
12/31/2014	JJ1Q	ARBOR CAPITAL	'68213N109	OMNICELL INC	EQUITY	133,500.00		445,832.87
12/31/2014	JJ1Q	ARBOR CAPITAL	'918194101	VCA INC	EQUITY	84,400.00		415,045.48
12/31/2014	JJ1Q	ARBOR CAPITAL	'15135B101	CENTENE CORP	EQUITY	50,500.00		528,808.43
12/31/2014	JJ1Q	ARBOR CAPITAL	'781846209	RUSH ENTERPRISES INC CL A	EQUITY	116,700.00		377,137.20

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1Q	ARBOR CAPITAL	'119848109	BUFFALO WILD WINGS INC	EQUITY	19,400.00		352,850.39
12/31/2014	JJ1Q	ARBOR CAPITAL	'88023U101	TEMPUR SEALY INTERNATIONAL I	EQUITY	63,600.00		352,134.88
12/31/2014	JJ1Q	ARBOR CAPITAL	'82669G104	SIGNATURE BANK	EQUITY	25,300.00		321,331.77
12/31/2014	JJ1Q	ARBOR CAPITAL	'09180C106	BJ S RESTAURANTS INC	EQUITY	62,900.00		318,450.07
12/31/2014	JJ1Q	ARBOR CAPITAL	'57060D108	MARKETAXESS HOLDINGS INC	EQUITY	48,900.00		353,581.12
12/31/2014	JJ1Q	ARBOR CAPITAL	'609839105	MONOLITHIC POWER SYSTEMS INC	EQUITY	74,800.00		375,152.52
12/31/2014	JJ1Q	ARBOR CAPITAL	'740585104	PREMIERE GLOBAL SERVICES INC	EQUITY	258,700.00		277,026.58
12/31/2014	JJ1Q	ARBOR CAPITAL	'989817101	ZUMIEZ INC	EQUITY	110,500.00		430,415.07
12/31/2014	JJ1Q	ARBOR CAPITAL	'89469A104	TREEHOUSE FOODS INC	EQUITY	51,000.00		439,834.34
12/31/2014	JJ1Q	ARBOR CAPITAL	'957638109	WESTERN ALLIANCE BANCORP	EQUITY	110,400.00		309,467.01
12/31/2014	JJ1Q	ARBOR CAPITAL	'39153L106	GREATBATCH INC	EQUITY	74,300.00		369,348.40
12/31/2014	JJ1Q	ARBOR CAPITAL	'55402X105	MWI VETERINARY SUPPLY INC	EQUITY	16,500.00		282,685.40
12/31/2014	JJ1Q	ARBOR CAPITAL	'42235N108	HEARTLAND PAYMENT SYSTEMS IN	EQUITY	74,900.00		407,449.47
12/31/2014	JJ1Q	ARBOR CAPITAL	'242309102	DEALERTRACK TECHNOLOGIES INC	EQUITY	29,342.00		131,096.76
12/31/2014	JJ1Q	ARBOR CAPITAL	'00484M106	ACORDA THERAPEUTICS INC	EQUITY	64,900.00		267,454.45
12/31/2014	JJ1Q	ARBOR CAPITAL	'78709Y105	SAIA INC	EQUITY	64,100.00		357,811.75
12/31/2014	JJ1Q	ARBOR CAPITAL	'768573107	RIVERBED TECHNOLOGY INC	EQUITY	101,700.00		209,297.69
12/31/2014	JJ1Q	ARBOR CAPITAL	'421924309	HEALTHSOUTH CORP W/D	EQUITY	103,800.00		402,538.22
12/31/2014	JJ1Q	ARBOR CAPITAL	'01748X102	ALLEGiant TRAVEL CO	EQUITY	28,600.00		433,523.03
12/31/2014	JJ1Q	ARBOR CAPITAL	'02208R106	ALTRA INDUSTRIAL MOTION CORP	EQUITY	67,700.00		193,800.35
12/31/2014	JJ1Q	ARBOR CAPITAL	'043176106	ARUBA NETWORKS INC	EQUITY	165,600.00		303,567.10
12/31/2014	JJ1Q	ARBOR CAPITAL	'G0464B107	ARGO GROUP INTERNATIONAL	EQUITY	67,700.00		378,658.16
12/31/2014	JJ1Q	ARBOR CAPITAL	'477839104	JOHN BEAN TECHNOLOGIES CORP	EQUITY	113,500.00		376,065.86
12/31/2014	JJ1Q	ARBOR CAPITAL	'38526M106	GRAND CANYON EDUCATION INC	EQUITY	83,400.00		392,383.98
12/31/2014	JJ1Q	ARBOR CAPITAL	'83416B109	SOLARWINDS INC	EQUITY	83,100.00		417,534.53
12/31/2014	JJ1Q	ARBOR CAPITAL	'54142L109	LOGMEIN INC	EQUITY	72,300.00		359,697.92
12/31/2014	JJ1Q	ARBOR CAPITAL	'87817A107	TEAM HEALTH HOLDINGS INC	EQUITY	74,300.00		431,006.36
12/31/2014	JJ1Q	ARBOR CAPITAL	'91732J102	US ECOLOGY INC	EQUITY	60,200.00		243,533.05
12/31/2014	JJ1Q	ARBOR CAPITAL	'695127100	PACIRA PHARMACEUTICALS INC	EQUITY	47,000.00		420,171.00
12/31/2014	JJ1Q	ARBOR CAPITAL	'14964U108	CAVIUM INC	EQUITY	52,000.00		324,140.15
12/31/2014	JJ1Q	ARBOR CAPITAL	'90346E103	US SILICA HOLDINGS INC	EQUITY	53,500.00		138,585.69
12/31/2014	JJ1Q	ARBOR CAPITAL	'930427109	WAGeworks INC	EQUITY	32,400.00		210,948.42
12/31/2014	JJ1Q	ARBOR CAPITAL	'379577208	GLOBUS MEDICAL INC A	EQUITY	102,500.00		245,670.80
12/31/2014	JJ1Q	ARBOR CAPITAL	'37253A103	GENTHERM INC	EQUITY	62,400.00		230,411.11
12/31/2014	JJ1Q	ARBOR CAPITAL	'09739D100	BOISE CASCADE CO	EQUITY	121,500.00		455,130.13
12/31/2014	JJ1Q	ARBOR CAPITAL	'92719W108	VINCE HOLDING CORP	EQUITY	50,300.00		132,578.79
12/31/2014	JJ1Q	ARBOR CAPITAL	'45780L104	INOGEN INC	EQUITY	44,807.00		141,729.70
12/31/2014	JJ1Q	ARBOR CAPITAL	'23331S100	DHI GROUP INC	EQUITY	259,100.00		261,518.24
12/31/2014	JJ1Q	ARBOR CAPITAL	'78467J100	SS+C TECHNOLOGIES HOLDINGS	EQUITY	72,300.00		426,403.15
12/31/2014	JJ1Q	ARBOR CAPITAL	'610236101	MONRO MUFFLER BRAKE INC	EQUITY	43,400.00		252,940.32
12/31/2014	JJ1Q	ARBOR CAPITAL	'045327103	ASPEN TECHNOLOGY INC	EQUITY	89,600.00		316,391.38
12/31/2014	JJ1R	BARROW, HANLEY	'29364G103	ENTERGY CORP	EQUITY	76,800.00		677,439.45
12/31/2014	JJ1R	BARROW, HANLEY	'674599105	OCCIDENTAL PETROLEUM CORP	EQUITY	164,900.00		1,340,324.83
12/31/2014	JJ1R	BARROW, HANLEY	'744573106	PUBLIC SERVICE ENTERPRISE GP	EQUITY	133,900.00		559,095.88
12/31/2014	JJ1R	BARROW, HANLEY	'565849106	MARATHON OIL CORP	EQUITY	152,700.00		435,584.55
12/31/2014	JJ1R	BARROW, HANLEY	'369550108	GENERAL DYNAMICS CORP	EQUITY	77,901.00		1,080,998.46
12/31/2014	JJ1R	BARROW, HANLEY	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	64,200.00		646,826.70
12/31/2014	JJ1R	BARROW, HANLEY	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	215,700.00		1,795,426.83
12/31/2014	JJ1R	BARROW, HANLEY	'585055106	MEDTRONIC INC	EQUITY	264,900.00		1,928,500.00
12/31/2014	JJ1R	BARROW, HANLEY	'594918104	MICROSOFT CORP	EQUITY	342,900.00		1,606,030.14
12/31/2014	JJ1R	BARROW, HANLEY	'68389X105	ORACLE CORP	EQUITY	403,100.00		1,827,831.57
12/31/2014	JJ1R	BARROW, HANLEY	'717081103	PFIZER INC	EQUITY	651,688.00		2,046,907.71
12/31/2014	JJ1R	BARROW, HANLEY	'931142103	WAL MART STORES INC	EQUITY	164,100.00		1,421,022.99
12/31/2014	JJ1R	BARROW, HANLEY	'949746101	WELLS FARGO + CO	EQUITY	372,300.00		2,057,939.27
12/31/2014	JJ1R	BARROW, HANLEY	'693475105	PNC FINANCIAL SERVICES GROUP	EQUITY	191,600.00		1,762,518.43
12/31/2014	JJ1R	BARROW, HANLEY	'060505104	BANK OF AMERICA CORP	EQUITY	581,637.00		1,049,211.05
12/31/2014	JJ1R	BARROW, HANLEY	'291011104	EMERSON ELECTRIC CO	EQUITY	136,700.00		850,874.05
12/31/2014	JJ1R	BARROW, HANLEY	'459200101	INTL BUSINESS MACHINES CORP	EQUITY	51,500.00		833,144.57
12/31/2014	JJ1R	BARROW, HANLEY	'882508104	TEXAS INSTRUMENTS INC	EQUITY	260,000.00		1,401,662.35
12/31/2014	JJ1R	BARROW, HANLEY	'055622104	BP PLC SPONS ADR	EQUITY	385,100.00		1,480,222.15
12/31/2014	JJ1R	BARROW, HANLEY	'458140100	INTEL CORP	EQUITY	458,100.00		1,676,284.57
12/31/2014	JJ1R	BARROW, HANLEY	'478160104	JOHNSON + JOHNSON	EQUITY	143,300.00		1,510,962.85
12/31/2014	JJ1R	BARROW, HANLEY	'478366107	JOHNSON CONTROLS INC	EQUITY	276,600.00		1,348,215.48
12/31/2014	JJ1R	BARROW, HANLEY	'857477103	STATE STREET CORP	EQUITY	255,400.00		2,021,580.49
12/31/2014	JJ1R	BARROW, HANLEY	'87612E106	TARGET CORP	EQUITY	297,300.00		2,275,591.95
12/31/2014	JJ1R	BARROW, HANLEY	'025816109	AMERICAN EXPRESS CO	EQUITY	199,800.00		1,874,414.66
12/31/2014	JJ1R	BARROW, HANLEY	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	145,700.00		1,485,142.87
12/31/2014	JJ1R	BARROW, HANLEY	'881624209	TEVA PHARMACEUTICAL SP ADR	EQUITY	340,200.00		1,972,777.77
12/31/2014	JJ1R	BARROW, HANLEY	'92343V104	VERIZON COMMUNICATIONS INC	EQUITY	366,899.00		1,730,641.98
12/31/2014	JJ1R	BARROW, HANLEY	'345370860	FORD MOTOR CO	EQUITY	1,060,200.00		1,656,990.37
12/31/2014	JJ1R	BARROW, HANLEY	'12626K203	CRH PLC SPONSORED ADR	EQUITY	788,197.00		1,908,215.53

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1R	BARROW, HANLEY	'46625H100	JPMORGAN CHASE + CO	EQUITY	296,400.00		1,870,312.80
12/31/2014	JJ1R	BARROW, HANLEY	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	15,354,640.84		1,548,246.65
12/31/2014	JJ1R	BARROW, HANLEY	'755111507	RAYTHEON COMPANY	EQUITY	97,500.00		1,063,437.41
12/31/2014	JJ1R	BARROW, HANLEY	'80105N105	SANOFI ADR	EQUITY	329,300.00		1,514,440.76
12/31/2014	JJ1R	BARROW, HANLEY	'20825C104	CONOCOPHILLIPS	EQUITY	218,632.00		1,522,442.11
12/31/2014	JJ1R	BARROW, HANLEY	'02209S103	ALTRIA GROUP INC	EQUITY	151,500.00		752,654.53
12/31/2014	JJ1R	BARROW, HANLEY	'143658300	CARNIVAL CORP	EQUITY	214,800.00		981,794.25
12/31/2014	JJ1R	BARROW, HANLEY	'G7945E105	SEADRILL LTD	EQUITY	495,200.00		596,191.05
12/31/2014	JJ1R	BARROW, HANLEY	'00206R102	AT+T INC	EQUITY	89,300.00		302,455.82
12/31/2014	JJ1R	BARROW, HANLEY	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	185,400.00		1,522,654.27
12/31/2014	JJ1R	BARROW, HANLEY	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	114,500.00		646,653.37
12/31/2014	JJ1R	BARROW, HANLEY	'58933Y105	MERCK + CO. INC.	EQUITY	214,600.00		1,228,859.05
12/31/2014	JJ1R	BARROW, HANLEY	'854502101	STANLEY BLACK + DECKER INC	EQUITY	206,742.00		2,002,913.51
12/31/2014	JJ1R	BARROW, HANLEY	'172967424	CITIGROUP INC	EQUITY	311,540.00		1,699,776.56
12/31/2014	JJ1R	BARROW, HANLEY	'G27823106	DELPHI AUTOMOTIVE PLC	EQUITY	220,600.00		1,617,558.01
12/31/2014	JJ1R	BARROW, HANLEY	'718546104	PHILLIPS 66	EQUITY	109,566.00		792,128.16
12/31/2014	JJ1R	BARROW, HANLEY	'13057Q107	CALIFORNIA RESOURCES CORP	EQUITY	65,560.00		36,424.28
12/31/2014	JJ1S	NET GAINS/LOSSES EQUITIZATION	'USD	US DOLLAR	CASH	-		-
12/31/2014	JJ1U	GOLDMAN SACHS	'742962103	PRIVATEBANCORP INC	EQUITY	104,917.00		353,340.01
12/31/2014	JJ1U	GOLDMAN SACHS	'29362U104	ENTEGRIS INC	EQUITY	167,780.00		223,482.49
12/31/2014	JJ1U	GOLDMAN SACHS	'004239109	ACADIA REALTY TRUST	EQUITY	98,614.00		318,490.15
12/31/2014	JJ1U	GOLDMAN SACHS	'511656100	LAKELAND FINANCIAL CORP	EQUITY	16,927.00		74,194.23
12/31/2014	JJ1U	GOLDMAN SACHS	'743606105	PROSPERITY BANCSHARES INC	EQUITY	34,172.00		190,751.06
12/31/2014	JJ1U	GOLDMAN SACHS	'320734106	FIRST OF LONG ISLAND CORP	EQUITY	16,750.00		47,915.35
12/31/2014	JJ1U	GOLDMAN SACHS	'59001A102	MERITAGE HOMES CORP	EQUITY	33,313.00		120,891.59
12/31/2014	JJ1U	GOLDMAN SACHS	'59151K108	METHANEX CORP	EQUITY	34,200.00		158,043.43
12/31/2014	JJ1U	GOLDMAN SACHS	'059692103	BANCORPSOUTH INC	EQUITY	124,728.00		283,100.05
12/31/2014	JJ1U	GOLDMAN SACHS	'00738A106	ADTRAN INC	EQUITY	45,117.00		99,173.86
12/31/2014	JJ1U	GOLDMAN SACHS	'M81873107	RADWARE LTD	EQUITY	66,739.00		148,182.70
12/31/2014	JJ1U	GOLDMAN SACHS	'320867104	FIRST MIDWEST BANCORP INC/IL	EQUITY	59,659.00		102,926.33
12/31/2014	JJ1U	GOLDMAN SACHS	'95082P105	WESCO INTERNATIONAL INC	EQUITY	26,564.00		204,129.57
12/31/2014	JJ1U	GOLDMAN SACHS	'12709P103	CABOT MICROELECTRONICS CORP	EQUITY	37,118.00		177,104.58
12/31/2014	JJ1U	GOLDMAN SACHS	'501014104	KRISPY KREME DOUGHNUTS INC	EQUITY	28,126.00		55,982.93
12/31/2014	JJ1U	GOLDMAN SACHS	'46069S109	INTERSIL CORP A	EQUITY	167,992.00		245,108.08
12/31/2014	JJ1U	GOLDMAN SACHS	'011311107	ALAMO GROUP INC	EQUITY	8,011.00		39,128.33
12/31/2014	JJ1U	GOLDMAN SACHS	'201723103	COMMERCIAL METALS CO	EQUITY	10,574.00		17,368.44
12/31/2014	JJ1U	GOLDMAN SACHS	'231561101	CURTISS WRIGHT CORP	EQUITY	24,260.00		172,676.99
12/31/2014	JJ1U	GOLDMAN SACHS	'253922108	DIME COMMUNITY BANCSHARES	EQUITY	31,180.00		51,183.62
12/31/2014	JJ1U	GOLDMAN SACHS	'42722X106	HERITAGE FINANCIAL CORP	EQUITY	25,013.00		44,263.26
12/31/2014	JJ1U	GOLDMAN SACHS	'624580106	MOVADO GROUP INC	EQUITY	32,786.00		93,788.21
12/31/2014	JJ1U	GOLDMAN SACHS	'747316107	QUAKER CHEMICAL CORP	EQUITY	15,426.00		143,162.88
12/31/2014	JJ1U	GOLDMAN SACHS	'101119105	BOSTON PRIVATE FINL HOLDING	EQUITY	118,347.00		160,740.51
12/31/2014	JJ1U	GOLDMAN SACHS	'179895107	CLARCOR INC	EQUITY	26,705.00		179,443.64
12/31/2014	JJ1U	GOLDMAN SACHS	'190897108	COBIZ FINANCIAL INC	EQUITY	45,015.00		59,596.74
12/31/2014	JJ1U	GOLDMAN SACHS	'359694106	H.B. FULLER CO.	EQUITY	23,325.00		104,730.90
12/31/2014	JJ1U	GOLDMAN SACHS	'37637Q105	GLACIER BANCORP INC	EQUITY	75,835.00		212,346.97
12/31/2014	JJ1U	GOLDMAN SACHS	'384109104	GRACO INC	EQUITY	15,726.00		127,140.76
12/31/2014	JJ1U	GOLDMAN SACHS	'001547108	AK STEEL HOLDING CORP	EQUITY	205,042.00		122,808.88
12/31/2014	JJ1U	GOLDMAN SACHS	'117043109	BRUNSWICK CORP	EQUITY	14,015.00		72,438.96
12/31/2014	JJ1U	GOLDMAN SACHS	'451107106	IDACORP INC	EQUITY	46,969.00		313,475.92
12/31/2014	JJ1U	GOLDMAN SACHS	'750236101	RADIAN GROUP INC	EQUITY	181,696.00		306,324.78
12/31/2014	JJ1U	GOLDMAN SACHS	'880349105	TENNECO INC	EQUITY	24,509.00		139,900.49
12/31/2014	JJ1U	GOLDMAN SACHS	'902788108	UMB FINANCIAL CORP	EQUITY	42,060.00		241,271.31
12/31/2014	JJ1U	GOLDMAN SACHS	'009128307	AIR METHODS CORP	EQUITY	41,278.00		183,260.06
12/31/2014	JJ1U	GOLDMAN SACHS	'03820C105	APPLIED INDUSTRIAL TECH INC	EQUITY	32,417.00		149,019.43
12/31/2014	JJ1U	GOLDMAN SACHS	'067806109	BARNES GROUP INC	EQUITY	34,846.00		130,038.67
12/31/2014	JJ1U	GOLDMAN SACHS	'17273K109	CIRCOR INTERNATIONAL INC	EQUITY	18,236.00		110,841.73
12/31/2014	JJ1U	GOLDMAN SACHS	'199908104	COMFORT SYSTEMS USA INC	EQUITY	50,984.00		88,011.24
12/31/2014	JJ1U	GOLDMAN SACHS	'203607106	COMMUNITY BANK SYSTEM INC	EQUITY	41,779.00		160,629.51
12/31/2014	JJ1U	GOLDMAN SACHS	'229669106	CUBIC CORP	EQUITY	13,281.00		70,493.19
12/31/2014	JJ1U	GOLDMAN SACHS	'253798102	DIGI INTERNATIONAL INC	EQUITY	45,368.00		42,497.74
12/31/2014	JJ1U	GOLDMAN SACHS	'29084Q100	EMCOR GROUP INC	EQUITY	46,553.00		208,838.50
12/31/2014	JJ1U	GOLDMAN SACHS	'297425100	ESTERLINE TECHNOLOGIES CORP	EQUITY	38,313.00		423,715.24
12/31/2014	JJ1U	GOLDMAN SACHS	'31942D107	FIRST CASH FINL SVCS INC	EQUITY	19,305.00		108,365.62
12/31/2014	JJ1U	GOLDMAN SACHS	'343873105	FLUSHING FINANCIAL CORP	EQUITY	47,659.00		97,409.02
12/31/2014	JJ1U	GOLDMAN SACHS	'453836108	INDEPENDENT BANK CORP/MA	EQUITY	29,681.00		128,122.16
12/31/2014	JJ1U	GOLDMAN SACHS	'466032109	J + J SNACK FOODS CORP	EQUITY	4,556.00		49,968.16
12/31/2014	JJ1U	GOLDMAN SACHS	'483548103	KAMAN CORP	EQUITY	49,424.00		199,790.32
12/31/2014	JJ1U	GOLDMAN SACHS	'58319P108	MEADOWBROOK INSURANCE GROUP	EQUITY	72,381.00		61,744.10
12/31/2014	JJ1U	GOLDMAN SACHS	'610236101	MONRO MUFFLER BRAKE INC	EQUITY	15,019.00		87,532.50
12/31/2014	JJ1U	GOLDMAN SACHS	'615394202	MOOG INC CLASS A	EQUITY	32,809.00		244,907.02

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1U	GOLDMAN SACHS	'651718504	NEWPARK RESOURCES INC	EQUITY	56,424.00		54,276.61
12/31/2014	JJ1U	GOLDMAN SACHS	'651824104	NEWPORT CORP	EQUITY	73,770.00		142,148.07
12/31/2014	JJ1U	GOLDMAN SACHS	'747582104	QUALITY SYSTEMS INC	EQUITY	68,203.00		107,213.65
12/31/2014	JJ1U	GOLDMAN SACHS	'749607107	RLI CORP	EQUITY	23,890.00		118,999.08
12/31/2014	JJ1U	GOLDMAN SACHS	'29266S106	ENDOLOGIX INC	EQUITY	74,615.00		115,036.09
12/31/2014	JJ1U	GOLDMAN SACHS	'844895102	SOUTHWEST GAS CORP	EQUITY	58,844.00		366,742.65
12/31/2014	JJ1U	GOLDMAN SACHS	'85375C101	STANDARD PACIFIC CORP	EQUITY	153,783.00		113,041.09
12/31/2014	JJ1U	GOLDMAN SACHS	'860630102	STIFEL FINANCIAL CORP	EQUITY	49,787.00		256,127.91
12/31/2014	JJ1U	GOLDMAN SACHS	'88162F105	TETRA TECHNOLOGIES INC	EQUITY	116,208.00		78,273.18
12/31/2014	JJ1U	GOLDMAN SACHS	'91879Q109	VAIL RESORTS INC	EQUITY	26,390.00		242,494.14
12/31/2014	JJ1U	GOLDMAN SACHS	'929328102	WSFS FINANCIAL CORP	EQUITY	9,634.00		74,692.50
12/31/2014	JJ1U	GOLDMAN SACHS	'942749102	WATTS WATER TECHNOLOGIES A	EQUITY	27,769.00		177,633.10
12/31/2014	JJ1U	GOLDMAN SACHS	'980745103	WOODWARD INC	EQUITY	33,282.00		165,211.30
12/31/2014	JJ1U	GOLDMAN SACHS	'035290105	ANIXTER INTERNATIONAL INC	EQUITY	21,971.00		195,973.45
12/31/2014	JJ1U	GOLDMAN SACHS	'092113109	BLACK HILLS CORP	EQUITY	29,344.00		156,936.27
12/31/2014	JJ1U	GOLDMAN SACHS	'126501105	CTS CORP	EQUITY	60,332.00		108,467.48
12/31/2014	JJ1U	GOLDMAN SACHS	'32020R109	FIRST FINL BANKSHARES INC	EQUITY	58,210.00		175,379.44
12/31/2014	JJ1U	GOLDMAN SACHS	'349853101	FORWARD AIR CORP	EQUITY	35,145.00		178,499.08
12/31/2014	JJ1U	GOLDMAN SACHS	'361268105	G + K SERVICES INC CL A	EQUITY	18,383.00		131,327.82
12/31/2014	JJ1U	GOLDMAN SACHS	'371532102	GENESCO INC	EQUITY	2,129.00		16,448.20
12/31/2014	JJ1U	GOLDMAN SACHS	'405217100	HAIN CELESTIAL GROUP INC	EQUITY	35,720.00		209,945.22
12/31/2014	JJ1U	GOLDMAN SACHS	'457985208	INTEGRA LIFESCIENCES HOLDING	EQUITY	29,732.00		162,578.91
12/31/2014	JJ1U	GOLDMAN SACHS	'536797103	LITHIA MOTORS INC CL A	EQUITY	24,854.00		217,253.00
12/31/2014	JJ1U	GOLDMAN SACHS	'537008104	LITTELFUSE INC	EQUITY	12,668.00		123,481.03
12/31/2014	JJ1U	GOLDMAN SACHS	'556269108	STEVEN MADDEN LTD	EQUITY	27,832.00		89,326.75
12/31/2014	JJ1U	GOLDMAN SACHS	'60740F105	MOBILE MINI INC	EQUITY	44,119.00		180,213.94
12/31/2014	JJ1U	GOLDMAN SACHS	'646025106	NEW JERSEY RESOURCES CORP	EQUITY	20,134.00		124,245.87
12/31/2014	JJ1U	GOLDMAN SACHS	'682159108	ON ASSIGNMENT INC	EQUITY	19,900.00		66,597.94
12/31/2014	JJ1U	GOLDMAN SACHS	'689648103	OTTER TAIL CORP	EQUITY	5,945.00		18,558.95
12/31/2014	JJ1U	GOLDMAN SACHS	'800363103	SANDY SPRING BANCORP INC	EQUITY	22,164.00		58,284.92
12/31/2014	JJ1U	GOLDMAN SACHS	'816850101	SEMTECH CORP	EQUITY	55,235.00		153,550.63
12/31/2014	JJ1U	GOLDMAN SACHS	'844767103	SOUTHWEST BANCORP INC/OKLA	EQUITY	36,601.00		64,068.29
12/31/2014	JJ1U	GOLDMAN SACHS	'854231107	STANDEX INTERNATIONAL CORP	EQUITY	11,061.00		86,168.71
12/31/2014	JJ1U	GOLDMAN SACHS	'896095106	TRICO BANCSHARES	EQUITY	22,388.00		55,758.71
12/31/2014	JJ1U	GOLDMAN SACHS	'024061103	AMERICAN AXLE + MFG HOLDINGS	EQUITY	69,838.00		159,077.41
12/31/2014	JJ1U	GOLDMAN SACHS	'101388106	BOTTOMLINE TECHNOLOGIES (DE)	EQUITY	42,040.00		107,161.87
12/31/2014	JJ1U	GOLDMAN SACHS	'124830100	CBL + ASSOCIATES PROPERTIES	EQUITY	120,989.00		236,916.66
12/31/2014	JJ1U	GOLDMAN SACHS	'286082102	ELECTRONICS FOR IMAGING	EQUITY	27,501.00		118,767.34
12/31/2014	JJ1U	GOLDMAN SACHS	'303726103	FAIRCHILD SEMICONDUCTOR INTE	EQUITY	93,422.00		159,009.14
12/31/2014	JJ1U	GOLDMAN SACHS	'38388F108	WR GRACE + CO	EQUITY	18,522.00		178,152.21
12/31/2014	JJ1U	GOLDMAN SACHS	'431284108	HIGHWOODS PROPERTIES INC	EQUITY	65,800.00		293,787.96
12/31/2014	JJ1U	GOLDMAN SACHS	'55306N104	MKS INSTRUMENTS INC	EQUITY	59,033.00		217,859.46
12/31/2014	JJ1U	GOLDMAN SACHS	'63633D104	NATL HEALTH INVESTORS INC	EQUITY	48,516.00		342,243.55
12/31/2014	JJ1U	GOLDMAN SACHS	'69360J107	PS BUSINESS PARKS INC/CA	EQUITY	32,495.00		260,616.92
12/31/2014	JJ1U	GOLDMAN SACHS	'826919102	SILICON LABORATORIES INC	EQUITY	30,793.00		147,857.00
12/31/2014	JJ1U	GOLDMAN SACHS	'947890109	WEBSTER FINANCIAL CORP	EQUITY	89,672.00		294,131.41
12/31/2014	JJ1U	GOLDMAN SACHS	'676220106	OFFICE DEPOT INC	EQUITY	208,634.00		180,393.01
12/31/2014	JJ1U	GOLDMAN SACHS	'879360105	TELEDYNE TECHNOLOGIES INC	EQUITY	11,597.00		120,139.47
12/31/2014	JJ1U	GOLDMAN SACHS	'USD	US DOLLAR	CASH	0.05		0.01
12/31/2014	JJ1U	GOLDMAN SACHS	'603158106	MINERALS TECHNOLOGIES INC	EQUITY	10,463.00		73,270.47
12/31/2014	JJ1U	GOLDMAN SACHS	'142339100	CARLISLE COS INC	EQUITY	33,962.00		309,024.44
12/31/2014	JJ1U	GOLDMAN SACHS	'063904106	BANK OF THE OZARKS	EQUITY	93,632.00		358,008.32
12/31/2014	JJ1U	GOLDMAN SACHS	'30226D106	EXTREME NETWORKS INC	EQUITY	163,357.00		58,145.08
12/31/2014	JJ1U	GOLDMAN SACHS	'73179P106	POLYONE CORPORATION	EQUITY	68,718.00		262,678.65
12/31/2014	JJ1U	GOLDMAN SACHS	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	12,686,169.75		1,279,178.07
12/31/2014	JJ1U	GOLDMAN SACHS	'01988P108	ALLSCRIPTS HEALTHCARE SOLUTI	EQUITY	240,967.00		310,276.55
12/31/2014	JJ1U	GOLDMAN SACHS	'00508X203	ACTUANT CORP A	EQUITY	88,655.00		243,506.65
12/31/2014	JJ1U	GOLDMAN SACHS	'82620P102	SIERRA BANCORP	EQUITY	10,162.00		17,993.03
12/31/2014	JJ1U	GOLDMAN SACHS	'74267C106	PROASSURANCE CORP	EQUITY	29,672.00		135,084.36
12/31/2014	JJ1U	GOLDMAN SACHS	'125141101	CECO ENVIRONMENTAL CORP	EQUITY	52,093.00		81,626.44
12/31/2014	JJ1U	GOLDMAN SACHS	'55264U108	MB FINANCIAL INC	EQUITY	78,922.00		261,496.65
12/31/2014	JJ1U	GOLDMAN SACHS	'69349H107	PNM RESOURCES INC	EQUITY	59,300.00		177,168.63
12/31/2014	JJ1U	GOLDMAN SACHS	'143436400	CARMIKE CINEMAS INC	EQUITY	41,318.00		109,445.99
12/31/2014	JJ1U	GOLDMAN SACHS	'043436104	ASBURY AUTOMOTIVE GROUP	EQUITY	14,193.00		108,650.29
12/31/2014	JJ1U	GOLDMAN SACHS	'92343X100	VERINT SYSTEMS INC	EQUITY	30,357.00		178,393.44
12/31/2014	JJ1U	GOLDMAN SACHS	'11373M107	BROOKLINE BANCORP INC	EQUITY	48,576.00		49,127.33
12/31/2014	JJ1U	GOLDMAN SACHS	'55272X102	MFA FINANCIAL INC	EQUITY	244,290.00		196,812.63
12/31/2014	JJ1U	GOLDMAN SACHS	'74386T105	PROVIDENT FINANCIAL SERVICES	EQUITY	61,845.00		112,621.89
12/31/2014	JJ1U	GOLDMAN SACHS	'G30397106	ENDURANCE SPECIALTY HOLD W/I	EQUITY	25,244.00		152,317.65
12/31/2014	JJ1U	GOLDMAN SACHS	'88224Q107	TEXAS CAPITAL BANCSHARES INC	EQUITY	31,891.00		174,706.21
12/31/2014	JJ1U	GOLDMAN SACHS	'146229109	CARTER S INC	EQUITY	22,294.00		196,269.34

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1U	GOLDMAN SACHS	'84129R100	SOUTHCOAST FINANCIAL CORP	EQUITY	10,055.00		7,147.79
12/31/2014	JJ1U	GOLDMAN SACHS	'65336K103	NEXSTAR BROADCASTING GROUP A	EQUITY	19,553.00		102,108.01
12/31/2014	JJ1U	GOLDMAN SACHS	'025676206	AMERICAN EQUITY INVT LIFE HL	EQUITY	120,831.00		355,641.92
12/31/2014	JJ1U	GOLDMAN SACHS	'82669G104	SIGNATURE BANK	EQUITY	4,492.00		57,052.26
12/31/2014	JJ1U	GOLDMAN SACHS	'03761U106	APOLLO INVESTMENT CORP	EQUITY	24,924.00		18,647.57
12/31/2014	JJ1U	GOLDMAN SACHS	'72346Q104	PINNACLE FINANCIAL PARTNERS	EQUITY	47,303.00		188,593.12
12/31/2014	JJ1U	GOLDMAN SACHS	'86272T106	STRATEGIC HOTELS + RESORTS I	EQUITY	277,697.00		370,451.64
12/31/2014	JJ1U	GOLDMAN SACHS	'077454106	BELDEN INC	EQUITY	21,019.00		167,029.76
12/31/2014	JJ1U	GOLDMAN SACHS	'024835100	AMERICAN CAMPUS COMMUNITIES	EQUITY	26,256.00		109,498.86
12/31/2014	JJ1U	GOLDMAN SACHS	'19247A100	COHEN + STEERS INC	EQUITY	13,181.00		55,927.39
12/31/2014	JJ1U	GOLDMAN SACHS	'018522300	ALLETE INC	EQUITY	44,832.00		249,261.59
12/31/2014	JJ1U	GOLDMAN SACHS	'668074305	NORTHWESTERN CORP	EQUITY	47,021.00		268,259.61
12/31/2014	JJ1U	GOLDMAN SACHS	'57060D108	MARKETAXESS HOLDINGS INC	EQUITY	18,140.00		131,164.86
12/31/2014	JJ1U	GOLDMAN SACHS	'740585104	PREMIERE GLOBAL SERVICES INC	EQUITY	133,204.00		142,640.31
12/31/2014	JJ1U	GOLDMAN SACHS	'74112D101	PRESTIGE BRANDS HOLDINGS INC	EQUITY	34,764.00		121,705.43
12/31/2014	JJ1U	GOLDMAN SACHS	'218681104	CORE MARK HOLDING CO INC	EQUITY	19,386.00		121,056.96
12/31/2014	JJ1U	GOLDMAN SACHS	'75524B104	RBC BEARINGS INC	EQUITY	21,341.00		138,859.92
12/31/2014	JJ1U	GOLDMAN SACHS	'05508R106	B+G FOODS INC	EQUITY	22,726.00		68,516.42
12/31/2014	JJ1U	GOLDMAN SACHS	'03071H100	AMERISAFE INC	EQUITY	16,503.00		70,488.67
12/31/2014	JJ1U	GOLDMAN SACHS	'538034109	LIVE NATION ENTERTAINMENT IN	EQUITY	100,218.00		263,847.57
12/31/2014	JJ1U	GOLDMAN SACHS	'736508847	PORTLAND GENERAL ELECTRIC CO	EQUITY	81,143.00		309,519.41
12/31/2014	JJ1U	GOLDMAN SACHS	'436893200	HOME BANCSHARES INC	EQUITY	49,242.00		159,680.62
12/31/2014	JJ1U	GOLDMAN SACHS	'866264203	SUMMIT STATE BANK	EQUITY	10,827.00		14,978.31
12/31/2014	JJ1U	GOLDMAN SACHS	'483007704	KAISER ALUMINUM CORP	EQUITY	30,747.00		221,454.18
12/31/2014	JJ1U	GOLDMAN SACHS	'45665G303	INFINITY PHARMACEUTICALS INC	EQUITY	85,078.00		144,893.00
12/31/2014	JJ1U	GOLDMAN SACHS	'46612J507	JDS UNIPHASE CORP	EQUITY	86,611.00		119,819.54
12/31/2014	JJ1U	GOLDMAN SACHS	'421924309	HEALTHSOUTH CORP W/D	EQUITY	66,623.00		258,365.16
12/31/2014	JJ1U	GOLDMAN SACHS	'108030107	BRIDGE CAPITAL HOLDINGS	EQUITY	21,571.00		48,677.79
12/31/2014	JJ1U	GOLDMAN SACHS	'G3075P101	ENSTAR GROUP LTD	EQUITY	6,732.00		103,782.39
12/31/2014	JJ1U	GOLDMAN SACHS	'48562P103	KAPSTONE PAPER AND PACKAGING	EQUITY	53,228.00		157,310.04
12/31/2014	JJ1U	GOLDMAN SACHS	'61022P100	MONOTYPE IMAGING HOLDINGS IN	EQUITY	41,757.00		121,387.63
12/31/2014	JJ1U	GOLDMAN SACHS	'761565100	REX ENERGY CORP	EQUITY	220,596.00		113,440.54
12/31/2014	JJ1U	GOLDMAN SACHS	'26613Q106	DUPONT FABROS TECHNOLOGY	EQUITY	66,959.00		224,424.60
12/31/2014	JJ1U	GOLDMAN SACHS	'89785X101	TRUEBLUE INC	EQUITY	23,847.00		53,501.29
12/31/2014	JJ1U	GOLDMAN SACHS	'388689101	GRAPHIC PACKAGING HOLDING CO	EQUITY	108,152.00		148,529.31
12/31/2014	JJ1U	GOLDMAN SACHS	'G5753U112	MAIDEN HOLDINGS LTD	EQUITY	145,439.00		187,565.05
12/31/2014	JJ1U	GOLDMAN SACHS	'695263103	PACWEST BANCORP	EQUITY	53,145.00		243,608.44
12/31/2014	JJ1U	GOLDMAN SACHS	'254423106	DINEEQUITY INC	EQUITY	14,543.00		151,978.41
12/31/2014	JJ1U	GOLDMAN SACHS	'55405W104	MYR GROUP INC/DELAWARE	EQUITY	39,684.00		109,639.36
12/31/2014	JJ1U	GOLDMAN SACHS	'404303109	HSN INC	EQUITY	19,137.00		146,651.98
12/31/2014	JJ1U	GOLDMAN SACHS	'92828Q109	VIRTUS INVESTMENT PARTNERS	EQUITY	8,847.00		152,088.17
12/31/2014	JJ1U	GOLDMAN SACHS	'37954N206	GLOBE SPECIALTY METALS INC	EQUITY	34,805.00		60,468.25
12/31/2014	JJ1U	GOLDMAN SACHS	'03762U105	APOLLO COMMERCIAL REAL ESTAT	EQUITY	116,974.00		192,962.59
12/31/2014	JJ1U	GOLDMAN SACHS	'90187B101	TWO HARBORS INVESTMENT CORP	EQUITY	154,214.00		155,808.81
12/31/2014	JJ1U	GOLDMAN SACHS	'489398107	KENNEDY WILSON HOLDINGS INC	EQUITY	106,572.00		271,871.78
12/31/2014	JJ1U	GOLDMAN SACHS	'70509V100	PEBBLEBROOK HOTEL TRUST	EQUITY	86,947.00		400,041.97
12/31/2014	JJ1U	GOLDMAN SACHS	'87151Q106	SYMETRA FINANCIAL CORP	EQUITY	45,796.00		106,438.55
12/31/2014	JJ1U	GOLDMAN SACHS	'165240102	CHESAPEAKE LODGING TRUST	EQUITY	118,079.00		443,029.68
12/31/2014	JJ1U	GOLDMAN SACHS	'88146M101	TERRENO REALTY CORP	EQUITY	104,869.00		218,145.79
12/31/2014	JJ1U	GOLDMAN SACHS	'628852204	NCI BUILDING SYSTEMS INC	EQUITY	50,029.00		93,425.04
12/31/2014	JJ1U	GOLDMAN SACHS	'38173M102	GOLUB CAPITAL BDC INC	EQUITY	26,807.00		48,465.09
12/31/2014	JJ1U	GOLDMAN SACHS	'12621E103	CNO FINANCIAL GROUP INC	EQUITY	194,150.00		337,109.53
12/31/2014	JJ1U	GOLDMAN SACHS	'78454L100	SM ENERGY CO	EQUITY	50,621.00		196,921.63
12/31/2014	JJ1U	GOLDMAN SACHS	'84763R101	SPECTRUM BRANDS HOLDINGS INC	EQUITY	37,500.00		361,786.97
12/31/2014	JJ1U	GOLDMAN SACHS	'68633D103	ORITANI FINANCIAL CORP	EQUITY	42,748.00		66,379.96
12/31/2014	JJ1U	GOLDMAN SACHS	'444097109	HUDSON PACIFIC PROPERTIES IN	EQUITY	88,773.00		269,073.15
12/31/2014	JJ1U	GOLDMAN SACHS	'N87237108	TORNIER NV	EQUITY	52,002.00		133,709.02
12/31/2014	JJ1U	GOLDMAN SACHS	'36191G107	GNC HOLDINGS INC CL A	EQUITY	34,141.00		161,660.83
12/31/2014	JJ1U	GOLDMAN SACHS	'88362T103	THERMON GROUP HOLDINGS INC	EQUITY	46,457.00		113,315.03
12/31/2014	JJ1U	GOLDMAN SACHS	'74339G101	PROGRESSIVE WASTE SOLUTIONS	EQUITY	51,927.00		157,496.73
12/31/2014	JJ1U	GOLDMAN SACHS	'647551100	NEW MOUNTAIN FINANCE CORP	EQUITY	41,558.00		62,604.52
12/31/2014	JJ1U	GOLDMAN SACHS	'06652V208	BANNER CORPORATION	EQUITY	37,478.00		162,572.58
12/31/2014	JJ1U	GOLDMAN SACHS	'229663109	CUBESMART	EQUITY	164,265.00		365,550.90
12/31/2014	JJ1U	GOLDMAN SACHS	'57164Y107	MARRIOTT VACATIONS WORLD	EQUITY	19,493.00		146,510.44
12/31/2014	JJ1U	GOLDMAN SACHS	'516806106	LAREDO PETROLEUM INC	EQUITY	106,451.00		111,093.99
12/31/2014	JJ1U	GOLDMAN SACHS	'34984V100	FORUM ENERGY TECHNOLOGIES IN	EQUITY	66,827.00		139,685.64
12/31/2014	JJ1U	GOLDMAN SACHS	'Q9235V101	TRONOX LTD CL A	EQUITY	7,305.00		17,589.56
12/31/2014	JJ1U	GOLDMAN SACHS	'881569107	TESARO INC	EQUITY	19,794.00		74,226.71
12/31/2014	JJ1U	GOLDMAN SACHS	'094235108	BLOOMIN BRANDS INC	EQUITY	57,629.00		143,877.28
12/31/2014	JJ1U	GOLDMAN SACHS	'26817R108	DYNEGY INC	EQUITY	70,443.00		215,574.32
12/31/2014	JJ1U	GOLDMAN SACHS	'08579W103	BERRY PLASTICS GROUP INC	EQUITY	82,977.00		263,971.83

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1U	GOLDMAN SACHS	'69370C100	PTC INC	EQUITY	38,149.00		140,980.04
12/31/2014	JJ1U	GOLDMAN SACHS	'05463D100	AXIALL CORP	EQUITY	11,713.00		50,159.23
12/31/2014	JJ1U	GOLDMAN SACHS	'45384B106	INDEPENDENT BANK GROUP INC	EQUITY	14,064.00		55,391.30
12/31/2014	JJ1U	GOLDMAN SACHS	'09257W100	BLACKSTONE MORTGAGE TRU CL A	EQUITY	79,105.00		232,430.96
12/31/2014	JJ1U	GOLDMAN SACHS	'552074700	WILLIAM LYON HOMES CL A	EQUITY	28,551.00		58,354.66
12/31/2014	JJ1U	GOLDMAN SACHS	'37518B102	GIGAMON INC	EQUITY	9,905.00		17,707.76
12/31/2014	JJ1U	GOLDMAN SACHS	'25272T104	DIAMOND RESORTS INTERNATIONA	EQUITY	69,421.00		195,296.99
12/31/2014	JJ1U	GOLDMAN SACHS	'122017106	BURLINGTON STORES INC	EQUITY	37,444.00		178,433.52
12/31/2014	JJ1U	GOLDMAN SACHS	'86881L106	SURGICAL CARE AFFILIATES INC	EQUITY	15,216.00		51,628.09
12/31/2014	JJ1U	GOLDMAN SACHS	'315785105	FIDELITY + GUARANTY LIFE	EQUITY	27,950.00		68,399.37
12/31/2014	JJ1U	GOLDMAN SACHS	'74978Q105	RSP PERMIAN INC	EQUITY	42,658.00		108,134.99
12/31/2014	JJ1U	GOLDMAN SACHS	'762760106	RICE ENERGY INC	EQUITY	120,195.00		254,147.19
12/31/2014	JJ1U	GOLDMAN SACHS	'211171103	CONTINENTAL BUILDING PRODUCT	EQUITY	49,569.00		88,617.48
12/31/2014	JJ1U	GOLDMAN SACHS	'636220303	NATIONAL GENERAL HLDGS	EQUITY	36,392.00		68,289.32
12/31/2014	JJ1U	GOLDMAN SACHS	'300415106	EVERYDAY HEALTH INC	EQUITY	88,694.00		131,912.74
12/31/2014	JJ1U	GOLDMAN SACHS	'60786M105	MOELIS + CO CLASS A	EQUITY	16,991.00		59,843.64
12/31/2014	JJ1U	GOLDMAN SACHS	'701877102	PARSLEY ENERGY INC CLASS A	EQUITY	134,355.00		216,215.69
12/31/2014	JJ1U	GOLDMAN SACHS	'887399103	TIMKENSTEEL CORP	EQUITY	10,693.00		39,925.81
12/31/2014	JJ1U	GOLDMAN SACHS	'006855100	ADEPTUS HEALTH INC CLASS A	EQUITY	18,734.00		70,648.44
12/31/2014	JJ1U	GOLDMAN SACHS	'840441109	SOUTH STATE CORP	EQUITY	26,663.00		180,344.36
12/31/2014	JJ1U	GOLDMAN SACHS	'20786W107	CONNECTONE BANCORP INC	EQUITY	19,784.00		37,902.53
12/31/2014	JJ1U	GOLDMAN SACHS	'892231101	TOWNSQUARE MEDIA INC CL A	EQUITY	20,912.00		27,833.64
12/31/2014	JJ1U	GOLDMAN SACHS	'148806102	CATALENT INC	EQUITY	55,191.00		155,153.48
12/31/2014	JJ1U	GOLDMAN SACHS	'G67506108	OM ASSET MANAGEMENT PLC	EQUITY	87,696.00		143,603.92
12/31/2014	JJ1U	GOLDMAN SACHS	'391416104	GREAT WESTERN BANCORP INC	EQUITY	52,635.00		120,953.78
12/31/2014	JJ1U	GOLDMAN SACHS	'099406100	BOOT BARN HOLDINGS INC	EQUITY	14,569.00		26,736.32
12/31/2014	JJ1U	GOLDMAN SACHS	'52471Y106	LEGACYTEXAS FINANCIAL GROUP	EQUITY	71,150.00		171,105.42
12/31/2014	JJ1U	GOLDMAN SACHS	'30219E103	EXPRESS INC	EQUITY	22,440.00		33,238.78
12/31/2014	JJ1U	GOLDMAN SACHS	'705573103	PEGASYSTEMS INC	EQUITY	33,467.00		70,089.63
12/31/2014	JJ1U	GOLDMAN SACHS	'466367109	JACK IN THE BOX INC	EQUITY	29,491.00		237,773.13
12/31/2014	JJ1U	GOLDMAN SACHS	'212485106	CONVERGYS CORP	EQUITY	91,496.00		187,928.92
12/31/2014	JJ1U	GOLDMAN SACHS	'78467J100	SS+C TECHNOLOGIES HOLDINGS	EQUITY	15,875.00		93,625.86
12/31/2014	JJ1V	PRIMECAP	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	70,900.00		714,330.42
12/31/2014	JJ1V	PRIMECAP	'Y2573F102	FLEXTRONICS INTL LTD	EQUITY	966,000.00		1,088,978.78
12/31/2014	JJ1V	PRIMECAP	'031162100	AMGEN INC	EQUITY	388,300.00		6,236,722.06
12/31/2014	JJ1V	PRIMECAP	'101137107	BOSTON SCIENTIFIC CORP	EQUITY	359,858.00		480,781.26
12/31/2014	JJ1V	PRIMECAP	'126650100	CVS HEALTH CORP	EQUITY	40,000.00		388,447.08
12/31/2014	JJ1V	PRIMECAP	'17275R102	CISCO SYSTEMS INC	EQUITY	431,100.00		1,209,087.06
12/31/2014	JJ1V	PRIMECAP	'254687106	WALT DISNEY CO/THE	EQUITY	86,600.00		822,475.89
12/31/2014	JJ1V	PRIMECAP	'268648102	EMC CORP/MA	EQUITY	389,400.00		1,167,716.45
12/31/2014	JJ1V	PRIMECAP	'428236103	HEWLETT PACKARD CO	EQUITY	432,900.00		1,751,689.93
12/31/2014	JJ1V	PRIMECAP	'585055106	MEDTRONIC INC	EQUITY	225,250.00		1,639,843.81
12/31/2014	JJ1V	PRIMECAP	'594918104	MICROSOFT CORP	EQUITY	728,705.00		3,413,013.10
12/31/2014	JJ1V	PRIMECAP	'595112103	MICRON TECHNOLOGY INC	EQUITY	260,000.00		917,837.81
12/31/2014	JJ1V	PRIMECAP	'68389X105	ORACLE CORP	EQUITY	42,400.00		192,260.13
12/31/2014	JJ1V	PRIMECAP	'74005P104	PRAXAIR INC	EQUITY	33,900.00		442,864.76
12/31/2014	JJ1V	PRIMECAP	'941848103	WATERS CORP	EQUITY	25,800.00		293,238.62
12/31/2014	JJ1V	PRIMECAP	'949746101	WELLS FARGO + CO	EQUITY	143,630.00		793,934.51
12/31/2014	JJ1V	PRIMECAP	'171232101	CHUBB CORP	EQUITY	42,300.00		441,321.72
12/31/2014	JJ1V	PRIMECAP	'002824100	ABBOTT LABORATORIES	EQUITY	300,421.00		1,363,754.72
12/31/2014	JJ1V	PRIMECAP	'260543103	DOW CHEMICAL CO/THE	EQUITY	55,700.00		256,162.62
12/31/2014	JJ1V	PRIMECAP	'571748102	MARSH + MCLENNAN COS	EQUITY	318,900.00		1,840,579.72
12/31/2014	JJ1V	PRIMECAP	'882508104	TEXAS INSTRUMENTS INC	EQUITY	657,400.00		3,544,049.33
12/31/2014	JJ1V	PRIMECAP	'458140100	INTEL CORP	EQUITY	472,700.00		1,729,709.05
12/31/2014	JJ1V	PRIMECAP	'532457108	ELI LILLY + CO	EQUITY	680,950.00		4,736,983.33
12/31/2014	JJ1V	PRIMECAP	'963320106	WHIRLPOOL CORP	EQUITY	30,400.00		593,872.71
12/31/2014	JJ1V	PRIMECAP	'032654105	ANALOG DEVICES INC	EQUITY	58,000.00		324,696.75
12/31/2014	JJ1V	PRIMECAP	'075896100	BED BATH + BEYOND INC	EQUITY	50,800.00		390,164.86
12/31/2014	JJ1V	PRIMECAP	'911312106	UNITED PARCEL SERVICE CL B	EQUITY	44,300.00		496,582.97
12/31/2014	JJ1V	PRIMECAP	'149123101	CATERPILLAR INC	EQUITY	120,310.00		1,110,364.78
12/31/2014	JJ1V	PRIMECAP	'778296103	ROSS STORES INC	EQUITY	91,900.00		873,460.83
12/31/2014	JJ1V	PRIMECAP	'806857108	SCHLUMBERGER LTD	EQUITY	62,364.00		537,085.18
12/31/2014	JJ1V	PRIMECAP	'097023105	BOEING CO/THE	EQUITY	17,650.00		231,324.55
12/31/2014	JJ1V	PRIMECAP	'219350105	CORNING INC	EQUITY	239,900.00		554,670.14
12/31/2014	JJ1V	PRIMECAP	'31428X106	FEDEX CORP	EQUITY	147,200.00		2,577,555.91
12/31/2014	JJ1V	PRIMECAP	'482480100	KLA TENCOR CORP	EQUITY	46,000.00		326,164.87
12/31/2014	JJ1V	PRIMECAP	'747525103	QUALCOMM INC	EQUITY	125,920.00		943,755.15
12/31/2014	JJ1V	PRIMECAP	'773903109	ROCKWELL AUTOMATION INC	EQUITY	47,650.00		534,279.09
12/31/2014	JJ1V	PRIMECAP	'844741108	SOUTHWEST AIRLINES CO	EQUITY	897,275.00		3,828,879.64
12/31/2014	JJ1V	PRIMECAP	'872540109	TJX COMPANIES INC	EQUITY	64,500.00		446,023.44
12/31/2014	JJ1V	PRIMECAP	'021441100	ALTERA CORP	EQUITY	242,500.00		903,252.39

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1V	PRIMECAP	'92343E102	VERISIGN INC	EQUITY	400.00		2,298.98
12/31/2014	JJ1V	PRIMECAP	'285512109	ELECTRONIC ARTS INC	EQUITY	59,225.00		280,764.37
12/31/2014	JJ1V	PRIMECAP	'466313103	JABIL CIRCUIT INC	EQUITY	103,000.00		226,720.84
12/31/2014	JJ1V	PRIMECAP	'808513105	SCHWAB (CHARLES) CORP	EQUITY	949,375.00		2,890,023.62
12/31/2014	JJ1V	PRIMECAP	'00724F101	ADOBE SYSTEMS INC	EQUITY	527,100.00		3,863,918.12
12/31/2014	JJ1V	PRIMECAP	'37733W105	GLAXOSMITHKLINE PLC SPON ADR	EQUITY	159,900.00		689,101.93
12/31/2014	JJ1V	PRIMECAP	'66987V109	NOVARTIS AG SPONSORED ADR	EQUITY	207,100.00		1,934,963.97
12/31/2014	JJ1V	PRIMECAP	'835699307	SONY CORP SPONSORED ADR	EQUITY	683,600.00		1,410,978.46
12/31/2014	JJ1V	PRIMECAP	'469814107	JACOBS ENGINEERING GROUP INC	EQUITY	137,450.00		619,377.73
12/31/2014	JJ1V	PRIMECAP	'N72482107	QIAGEN N.V.	EQUITY	232,700.00		550,458.88
12/31/2014	JJ1V	PRIMECAP	'45167R104	IDEX CORP	EQUITY	32,820.00		257,597.65
12/31/2014	JJ1V	PRIMECAP	'00846U101	AGILENT TECHNOLOGIES INC	EQUITY	167,570.00		691,742.72
12/31/2014	JJ1V	PRIMECAP	'55027E102	LUMINEX CORP	EQUITY	71,400.00		135,061.49
12/31/2014	JJ1V	PRIMECAP	'637071101	NATIONAL OILWELL VARCO INC	EQUITY	29,800.00		196,905.08
12/31/2014	JJ1V	PRIMECAP	'452327109	ILLUMINA INC	EQUITY	12,500.00		232,645.76
12/31/2014	JJ1V	PRIMECAP	'61166W101	MONSANTO CO	EQUITY	108,485.00		1,306,859.94
12/31/2014	JJ1V	PRIMECAP	'30161N101	EXELON CORP	EQUITY	6,100.00		22,807.10
12/31/2014	JJ1V	PRIMECAP	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	44,115,235.45		4,448,248.99
12/31/2014	JJ1V	PRIMECAP	'812578102	SEATTLE GENETICS INC	EQUITY	16,500.00		53,455.84
12/31/2014	JJ1V	PRIMECAP	'98956P102	ZIMMER HOLDINGS INC	EQUITY	9,700.00		110,933.28
12/31/2014	JJ1V	PRIMECAP	'292505104	ENCANA CORP	EQUITY	33,250.00		46,501.68
12/31/2014	JJ1V	PRIMECAP	'13645T100	CANADIAN PACIFIC RAILWAY LTD	EQUITY	1,200.00		23,315.29
12/31/2014	JJ1V	PRIMECAP	'477143101	JETBLUE AIRWAYS CORP	EQUITY	281,950.00		450,895.36
12/31/2014	JJ1V	PRIMECAP	'655044105	NOBLE ENERGY INC	EQUITY	18,800.00		89,910.72
12/31/2014	JJ1V	PRIMECAP	'80105N105	SANOFI ADR	EQUITY	31,800.00		146,247.24
12/31/2014	JJ1V	PRIMECAP	'143130102	CARMAX INC	EQUITY	307,100.00		2,061,693.47
12/31/2014	JJ1V	PRIMECAP	'294821608	ERICSSON (LM) TEL SP ADR	EQUITY	473,000.00		577,094.58
12/31/2014	JJ1V	PRIMECAP	'228368106	CROWN HOLDINGS INC	EQUITY	2,000.00		10,264.75
12/31/2014	JJ1V	PRIMECAP	'143658300	CARNIVAL CORP	EQUITY	359,000.00		1,640,894.48
12/31/2014	JJ1V	PRIMECAP	'09062X103	BIOGEN INC	EQUITY	166,500.00		5,698,893.47
12/31/2014	JJ1V	PRIMECAP	'38259P508	GOOGLE INC CL A	EQUITY	27,760.00		1,485,375.66
12/31/2014	JJ1V	PRIMECAP	'57060D108	MARKETAXESS HOLDINGS INC	EQUITY	6,400.00		46,276.47
12/31/2014	JJ1V	PRIMECAP	'64126X201	NEUSTAR INC CLASS A	EQUITY	115,226.00		322,994.98
12/31/2014	JJ1V	PRIMECAP	'12541W209	C.H. ROBINSON WORLDWIDE INC	EQUITY	41,855.00		316,061.55
12/31/2014	JJ1V	PRIMECAP	'67020Y100	NUANCE COMMUNICATIONS INC	EQUITY	514,930.00		740,922.28
12/31/2014	JJ1V	PRIMECAP	'13342B105	CAMERON INTERNATIONAL CORP	EQUITY	8,404.00		42,327.44
12/31/2014	JJ1V	PRIMECAP	'225223304	CRAY INC	EQUITY	39,000.00		135,591.46
12/31/2014	JJ1V	PRIMECAP	'247361702	DELTA AIR LINES INC	EQUITY	226,340.00		1,122,635.11
12/31/2014	JJ1V	PRIMECAP	'00766T100	AECOM	EQUITY	79,800.00		244,370.16
12/31/2014	JJ1V	PRIMECAP	'73179V103	POLYPORE INTERNATIONAL INC	EQUITY	144,700.00		686,481.20
12/31/2014	JJ1V	PRIMECAP	'928563402	VMWARE INC CLASS A	EQUITY	21,325.00		177,438.86
12/31/2014	JJ1V	PRIMECAP	'92826C839	VISA INC CLASS A SHARES	EQUITY	60,200.00		1,591,584.37
12/31/2014	JJ1V	PRIMECAP	'64110D104	NETAPP INC	EQUITY	226,750.00		947,703.14
12/31/2014	JJ1V	PRIMECAP	'00507V109	ACTIVISION BLIZZARD INC	EQUITY	126,500.00		257,019.49
12/31/2014	JJ1V	PRIMECAP	'H8817H100	TRANSOCEAN LTD	EQUITY	344,900.00		637,464.71
12/31/2014	JJ1V	PRIMECAP	'G96666105	WILLIS GROUP HOLDINGS PLC	EQUITY	73,400.00		331,643.50
12/31/2014	JJ1V	PRIMECAP	'88160R101	TESLA MOTORS INC	EQUITY	11,200.00		251,172.92
12/31/2014	JJ1V	PRIMECAP	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	254,267.00		1,714,950.87
12/31/2014	JJ1V	PRIMECAP	'83415T101	SOLAZYME INC	EQUITY	234,700.00		61,056.69
12/31/2014	JJ1V	PRIMECAP	'25490A309	DIRECTV	EQUITY	155,000.00		1,355,037.40
12/31/2014	JJ1V	PRIMECAP	'N07059210	ASML HOLDING NV NY REG SHS	EQUITY	11,233.00		122,133.79
12/31/2014	JJ1V	PRIMECAP	'00287Y109	ABBVIE INC	EQUITY	210,221.00		1,387,138.66
12/31/2014	JJ1V	PRIMECAP	'896047503	TRIBUNE MEDIA CO A	EQUITY	33,500.00		201,896.39
12/31/2014	JJ1V	PRIMECAP	'G66721104	NORWEGIAN CRUISE LINE HOLDIN	EQUITY	42,600.00		200,855.90
12/31/2014	JJ1V	PRIMECAP	'501797104	L BRANDS INC	EQUITY	319,500.00		2,788,293.09
12/31/2014	JJ1V	PRIMECAP	'N22035104	CONSTELLUM NV CLASS A	EQUITY	121,500.00		201,286.35
12/31/2014	JJ1V	PRIMECAP	'09228F103	BLACKBERRY LTD	EQUITY	873,000.00		966,533.86
12/31/2014	JJ1V	PRIMECAP	'02376R102	AMERICAN AIRLINES GROUP INC	EQUITY	142,520.00		770,697.76
12/31/2014	JJ1V	PRIMECAP	'38259P706	GOOGLE INC CL C	EQUITY	27,760.00		1,473,451.45
12/31/2014	JJ1V	PRIMECAP	'896082104	TRIBUNE PUBLISHING CO	EQUITY	8,375.00		19,338.41
12/31/2014	JJ1V	PRIMECAP	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	159,800.00		1,674,788.52
12/31/2014	JJ1V	PRIMECAP	'49338L103	KEYSIGHT TECHNOLOGIES IN	EQUITY	64,685.00		220,259.74
12/31/2014	JJ1V	PRIMECAP	'12572Q105	CME GROUP INC	EQUITY	5,400.00		48,269.52
12/31/2014	JJ1V	PRIMECAP	'497266106	KIRBY CORP	EQUITY	76,700.00		624,431.20
12/31/2014	JJ1V	PRIMECAP	'29362U104	ENTEGRIS INC	EQUITY	34,035.00		45,334.52
12/31/2014	JJ1V	PRIMECAP	'91347P105	UNIVERSAL DISPLAY CORP	EQUITY	49,100.00		137,386.79
12/31/2014	JJ1V	PRIMECAP	'09061G101	BIOMARIN PHARMACEUTICAL INC	EQUITY	108,500.00		989,005.38
12/31/2014	JJ1V	PRIMECAP	'750917106	RAMBUS INC	EQUITY	115,000.00		128,596.71
12/31/2014	JJ1V	PRIMECAP	'249906108	DESCARTES SYSTEMS GRP/THE	EQUITY	38,200.00		57,083.69
12/31/2014	JJ1V	PRIMECAP	'315616102	F5 NETWORKS INC	EQUITY	17,475.00		229,885.56
12/31/2014	JJ1V	PRIMECAP	'767744105	RITCHIE BROS AUCTIONEERS	EQUITY	122,525.00		332,212.52

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1V	PRIMECAP	'461202103	INTUIT INC	EQUITY	101,700.00		945,377.49
12/31/2014	JJ1V	PRIMECAP	'743315103	PROGRESSIVE CORP	EQUITY	62,300.00		169,547.51
12/31/2014	JJ1V	PRIMECAP	'278642103	EBAY INC	EQUITY	135,000.00		763,927.10
12/31/2014	JJ1V	PRIMECAP	'737551107	POTASH CORP OF SASKATCHEWAN	EQUITY	74,350.00		264,790.35
12/31/2014	JJ1V	PRIMECAP	'26875P101	EOG RESOURCES INC	EQUITY	19,450.00		180,566.94
12/31/2014	JJ1V	PRIMECAP	'845467109	SOUTHWESTERN ENERGY CO	EQUITY	46,900.00		129,055.60
12/31/2014	JJ1V	PRIMECAP	'714046109	PERKINELMER INC	EQUITY	71,650.00		315,933.85
12/31/2014	JJ1V	PRIMECAP	'126408103	CSX CORP	EQUITY	63,900.00		233,436.99
12/31/2014	JJ1V	PRIMECAP	'655844108	NORFOLK SOUTHERN CORP	EQUITY	25,400.00		280,727.13
12/31/2014	JJ1V	PRIMECAP	'883556102	THERMO FISHER SCIENTIFIC INC	EQUITY	64,200.00		811,058.02
12/31/2014	JJ1V	PRIMECAP	'907818108	UNION PACIFIC CORP	EQUITY	15,000.00		180,182.62
12/31/2014	JJ1V	PRIMECAP	'75281A109	RANGE RESOURCES CORP	EQUITY	11,200.00		60,362.36
12/31/2014	JJ1V	PRIMECAP	'038222105	APPLIED MATERIALS INC	EQUITY	210,800.00		529,686.78
12/31/2014	JJ1V	PRIMECAP	'896239100	TRIMBLE NAVIGATION LTD	EQUITY	518,800.00		1,388,357.70
12/31/2014	JJ1V	PRIMECAP	'917047102	URBAN OUTFITTERS INC	EQUITY	64,100.00		227,057.93
12/31/2014	JJ1V	PRIMECAP	'00826T108	AFFYMETRIX INC	EQUITY	190,400.00		189,489.25
12/31/2014	JJ1V	PRIMECAP	'225447101	CREE INC	EQUITY	175,400.00		569,843.52
12/31/2014	JJ1V	PRIMECAP	'67066G104	NVIDIA CORP	EQUITY	431,770.00		872,905.70
12/31/2014	JJ1V	PRIMECAP	'80004C101	SANDISK CORP	EQUITY	177,850.00		1,757,081.04
12/31/2014	JJ1V	PRIMECAP	'871503108	SYMANTEC CORP	EQUITY	16,800.00		43,459.21
12/31/2014	JJ1W	PYRAMIS GLOBAL ADVISORS	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	0.12		0.01
12/31/2014	JJ1Y	DODGE & COX	'771195104	ROCHE HOLDINGS LTD SPONS ADR	EQUITY	433,100.00		1,484,362.03
12/31/2014	JJ1Y	DODGE & COX	'054937107	BB+T CORP	EQUITY	165,900.00		650,556.19
12/31/2014	JJ1Y	DODGE & COX	'278642103	EBAY INC	EQUITY	165,200.00		934,820.43
12/31/2014	JJ1Y	DODGE & COX	'037411105	APACHE CORP	EQUITY	182,100.00		1,150,721.24
12/31/2014	JJ1Y	DODGE & COX	'62944T105	NVR INC	EQUITY	1,000.00		128,594.70
12/31/2014	JJ1Y	DODGE & COX	'871503108	SYMANTEC CORP	EQUITY	472,700.00		1,222,807.54
12/31/2014	JJ1Y	DODGE & COX	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	272,500.00		2,268,214.24
12/31/2014	JJ1Y	DODGE & COX	'17275R102	CISCO SYSTEMS INC	EQUITY	202,500.00		567,942.78
12/31/2014	JJ1Y	DODGE & COX	'268648102	EMC CORP/MA	EQUITY	230,200.00		690,314.14
12/31/2014	JJ1Y	DODGE & COX	'369604103	GENERAL ELECTRIC CO	EQUITY	235,700.00		600,572.32
12/31/2014	JJ1Y	DODGE & COX	'428236103	HEWLETT PACKARD CO	EQUITY	629,600.00		2,547,618.34
12/31/2014	JJ1Y	DODGE & COX	'585055106	MEDTRONIC INC	EQUITY	59,500.00		433,166.29
12/31/2014	JJ1Y	DODGE & COX	'594918104	MICROSOFT CORP	EQUITY	507,100.00		2,375,088.61
12/31/2014	JJ1Y	DODGE & COX	'654902204	NOKIA CORP SPON ADR	EQUITY	282,700.00		224,052.01
12/31/2014	JJ1Y	DODGE & COX	'717081103	PFIZER INC	EQUITY	302,700.00		950,760.13
12/31/2014	JJ1Y	DODGE & COX	'931142103	WAL MART STORES INC	EQUITY	180,000.00		1,558,708.95
12/31/2014	JJ1Y	DODGE & COX	'949746101	WELLS FARGO + CO	EQUITY	431,333.00		2,384,252.27
12/31/2014	JJ1Y	DODGE & COX	'060505104	BANK OF AMERICA CORP	EQUITY	915,600.00		1,651,644.64
12/31/2014	JJ1Y	DODGE & COX	'127387108	CADENCE DESIGN SYS INC	EQUITY	128,800.00		246,367.65
12/31/2014	JJ1Y	DODGE & COX	'871607107	SYNOPSYS INC	EQUITY	115,800.00		507,573.20
12/31/2014	JJ1Y	DODGE & COX	'87612E106	TARGET CORP	EQUITY	110,900.00		848,850.14
12/31/2014	JJ1Y	DODGE & COX	'007924103	AEGON N.V. NY REG SHR	EQUITY	587,313.00		444,151.74
12/31/2014	JJ1Y	DODGE & COX	'125509109	CIGNA CORP	EQUITY	55,000.00		570,716.93
12/31/2014	JJ1Y	DODGE & COX	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	71,800.00		1,403,285.14
12/31/2014	JJ1Y	DODGE & COX	'806857108	SCHLUMBERGER LTD	EQUITY	166,000.00		1,429,609.08
12/31/2014	JJ1Y	DODGE & COX	'057224107	BAKER HUGHES INC	EQUITY	139,600.00		789,253.40
12/31/2014	JJ1Y	DODGE & COX	'219350105	CORNING INC	EQUITY	315,200.00		728,770.44
12/31/2014	JJ1Y	DODGE & COX	'31428X106	FEDEX CORP	EQUITY	91,500.00		1,602,217.16
12/31/2014	JJ1Y	DODGE & COX	'57772K101	MAXIM INTEGRATED PRODUCTS	EQUITY	150,000.00		482,029.71
12/31/2014	JJ1Y	DODGE & COX	'867914103	SUNTRUST BANKS INC	EQUITY	109,500.00		462,624.50
12/31/2014	JJ1Y	DODGE & COX	'59156R108	METLIFE INC	EQUITY	125,000.00		681,753.67
12/31/2014	JJ1Y	DODGE & COX	'808513105	SCHWAB (CHARLES) CORP	EQUITY	539,000.00		1,640,787.60
12/31/2014	JJ1Y	DODGE & COX	'37733W105	GLAXOSMITHKLINE PLC SPON ADR	EQUITY	115,000.00		495,601.77
12/31/2014	JJ1Y	DODGE & COX	'66987V109	NOVARTIS AG SPONSORED ADR	EQUITY	209,300.00		1,955,518.87
12/31/2014	JJ1Y	DODGE & COX	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	94,800.00		966,311.22
12/31/2014	JJ1Y	DODGE & COX	'235851102	DANAHER CORP	EQUITY	59,000.00		509,898.81
12/31/2014	JJ1Y	DODGE & COX	'637071101	NATIONAL OILWELL VARCO INC	EQUITY	80,000.00		528,604.24
12/31/2014	JJ1Y	DODGE & COX	'500472303	KONINKLIJKE PHILIPS NVR NY	EQUITY	98,100.00		286,858.35
12/31/2014	JJ1Y	DODGE & COX	'189754104	COACH INC	EQUITY	98,900.00		374,560.83
12/31/2014	JJ1Y	DODGE & COX	'46625H100	JPMORGAN CHASE + CO	EQUITY	148,800.00		938,942.46
12/31/2014	JJ1Y	DODGE & COX	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	19,142,069.55		1,930,142.52
12/31/2014	JJ1Y	DODGE & COX	'166764100	CHEVRON CORP	EQUITY	75,998.00		859,642.91
12/31/2014	JJ1Y	DODGE & COX	'80105N105	SANOFI ADR	EQUITY	272,937.00		1,255,229.03
12/31/2014	JJ1Y	DODGE & COX	'143130102	CARMAX INC	EQUITY	57,600.00		386,693.40
12/31/2014	JJ1Y	DODGE & COX	'38259P508	GOOGLE INC CL A	EQUITY	7,000.00		374,554.38
12/31/2014	JJ1Y	DODGE & COX	'53071M104	LIBERTY INTERACTIVE CORP A	EQUITY	205,700.00		610,207.37
12/31/2014	JJ1Y	DODGE & COX	'064058100	BANK OF NEW YORK MELLON CORP	EQUITY	401,200.00		1,641,218.56
12/31/2014	JJ1Y	DODGE & COX	'25470M109	DISH NETWORK CORP A	EQUITY	66,200.00		486,548.82
12/31/2014	JJ1Y	DODGE & COX	'64110D104	NETAPP INC	EQUITY	190,900.00		797,867.82
12/31/2014	JJ1Y	DODGE & COX	'88732J207	TIME WARNER CABLE	EQUITY	114,889.00		1,761,545.73

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1Y	DODGE & COX	'887317303	TIME WARNER INC	EQUITY	225,166.00		1,939,379.80
12/31/2014	JJ1Y	DODGE & COX	'58933Y105	MERCK + CO. INC.	EQUITY	218,200.00		1,249,473.65
12/31/2014	JJ1Y	DODGE & COX	'00184X105	AOL INC	EQUITY	75,042.00		349,353.23
12/31/2014	JJ1Y	DODGE & COX	'H84989104	TE CONNECTIVITY LTD	EQUITY	134,775.00		859,548.44
12/31/2014	JJ1Y	DODGE & COX	'30219G108	EXPRESS SCRIPTS HOLDING CO	EQUITY	104,900.00		895,582.37
12/31/2014	JJ1Y	DODGE & COX	'53071M880	LIBERTY VENTURES SER A	EQUITY	29,244.00		111,226.67
12/31/2014	JJ1Y	DODGE & COX	'00101J106	ADT CORP/THE	EQUITY	115,187.00		420,796.66
12/31/2014	JJ1Y	DODGE & COX	'65249B109	NEWS CORP CLASS A	EQUITY	68,600.00		108,529.44
12/31/2014	JJ1Y	DODGE & COX	'90130A101	TWENTY FIRST CENTURY FOX A	EQUITY	274,400.00		1,062,606.25
12/31/2014	JJ1Y	DODGE & COX	'85207U105	SPRINT CORP	EQUITY	488,640.00		204,473.77
12/31/2014	JJ1Y	DODGE & COX	'38259P706	GOOGLE INC CL C	EQUITY	14,900.00		790,865.51
12/31/2014	JJ1Y	DODGE & COX	'67011P100	NOW INC	EQUITY	17,800.00		46,180.67
12/31/2014	JJ1Y	DODGE & COX	'887228104	TIME INC	EQUITY	47,945.00		118,974.92
12/31/2014	JJ1Y	DODGE & COX	'G48833100	WEATHERFORD INTERNATIONAL PL	EQUITY	242,100.00		279,512.20
12/31/2014	JJ1Y	DODGE & COX	'G91442106	TYCO INTERNATIONAL PLC	EQUITY	124,975.00		552,703.56
12/31/2014	JJ1Y	DODGE & COX	'150870103	CELANESE CORP SERIES A	EQUITY	88,200.00		533,249.79
12/31/2014	JJ1Y	DODGE & COX	'48203R104	JUNIPER NETWORKS INC	EQUITY	136,651.00		307,544.17
12/31/2014	JJ1Y	DODGE & COX	'20030N101	COMCAST CORP CLASS A	EQUITY	268,950.00		1,573,167.27
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'487836108	KELLOGG CO	EQUITY	63,000.00		415,704.12
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'842587107	SOUTHERN CO/THE	EQUITY	58,700.00		290,675.56
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'91529Y106	UNUM GROUP	EQUITY	297,400.00		1,045,966.87
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'020002101	ALLSTATE CORP	EQUITY	171,800.00		1,216,942.27
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'231021106	CUMMINS INC	EQUITY	88,600.00		1,287,979.97
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'444859102	HUMANA INC	EQUITY	50,000.00		724,128.52
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'69351T106	PPL CORP	EQUITY	243,900.00		893,465.29
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'744573106	PUBLIC SERVICE ENTERPRISE GP	EQUITY	285,300.00		1,191,262.55
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'565849106	MARATHON OIL CORP	EQUITY	385,400.00		1,099,373.20
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	133,000.00		1,107,055.02
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'428236103	HEWLETT PACKARD CO	EQUITY	329,700.00		1,334,100.65
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'585055106	MEDTRONIC INC	EQUITY	86,900.00		632,641.19
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'594918104	MICROSOFT CORP	EQUITY	284,300.00		1,331,567.13
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'68389X105	ORACLE CORP	EQUITY	413,600.00		1,875,443.16
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'931142103	WAL MART STORES INC	EQUITY	174,100.00		1,507,617.93
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'949746101	WELLS FARGO + CO	EQUITY	143,564.00		793,569.68
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'060505104	BANK OF AMERICA CORP	EQUITY	1,098,009.00		1,980,691.00
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'459200101	INTL BUSINESS MACHINES CORP	EQUITY	45,200.00		731,225.92
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'882508104	TEXAS INSTRUMENTS INC	EQUITY	108,700.00		586,002.68
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'478366107	JOHNSON CONTROLS INC	EQUITY	264,500.00		1,289,237.15
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'532457108	ELI LILLY + CO	EQUITY	115,900.00		806,250.63
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'580135101	MCDONALD S CORP	EQUITY	39,100.00		369,416.96
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'87612E106	TARGET CORP	EQUITY	191,600.00		1,466,543.62
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'075896100	BED BATH + BEYOND INC	EQUITY	85,800.00		658,979.24
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'460690100	INTERPUBLIC GROUP OF COS INC	EQUITY	282,600.00		591,846.58
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	29,600.00		578,513.10
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'097023105	BOEING CO/THE	EQUITY	63,900.00		837,486.62
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'219350105	CORNING INC	EQUITY	667,300.00		1,542,856.97
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'56418H100	MANPOWERGROUP INC	EQUITY	31,000.00		213,086.27
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'37733W105	GLAXOSMITHKLINE PLC SPON ADR	EQUITY	327,300.00		1,410,525.72
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'438128308	HONDA MOTOR CO LTD SPONS ADR	EQUITY	183,800.00		547,094.50
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'626717102	MURPHY OIL CORP	EQUITY	351,400.00		1,790,051.75
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	135,600.00		1,382,192.00
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'701094104	PARKER HANNIFIN CORP	EQUITY	28,600.00		371,867.19
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'693718108	PACCAR INC	EQUITY	84,600.00		580,154.45
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'46625H100	JPMORGAN CHASE + CO	EQUITY	390,700.00		2,465,354.96
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	12,599,103.40		1,270,398.95
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'98956P102	ZIMMER HOLDINGS INC	EQUITY	54,500.00		623,284.94
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'80105N105	SANOFI ADR	EQUITY	303,600.00		1,396,247.24
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'294821608	ERICSSON (LM) TEL SP ADR	EQUITY	689,500.00		841,240.41
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'20030N200	COMCAST CORP SPECIAL CL A	EQUITY	78,900.00		457,968.91
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'629377508	NRG ENERGY INC	EQUITY	171,500.00		466,040.20
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'780259206	ROYAL DUTCH SHELL SPON ADR A	EQUITY	283,778.00		1,915,710.12
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'064058100	BANK OF NEW YORK MELLON CORP	EQUITY	140,100.00		573,117.45
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'131347304	CALPINE CORP	EQUITY	334,900.00		747,303.56
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	32,300.00		265,273.64
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'88732J207	TIME WARNER CABLE	EQUITY	80,300.00		1,231,206.84
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	483,900.00		2,732,887.05
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'854502101	STANLEY BLACK + DECKER INC	EQUITY	61,400.00		594,842.31
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'37045V100	GENERAL MOTORS CO	EQUITY	349,900.00		1,231,669.76
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'29082A107	EMBRAER SA SPON ADR	EQUITY	57,800.00		214,824.42
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'172967424	CITIGROUP INC	EQUITY	448,697.00		2,448,111.46
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'609207105	MONDELEZ INTERNATIONAL INC A	EQUITY	63,700.00		233,316.55

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'N20944109	CNH INDUSTRIAL NV	EQUITY	315,200.00		256,166.15
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'92857W308	VODAFONE GROUP PLC SP ADR	EQUITY	479,154.00		1,650,899.30
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'036752103	ANTHEM INC	EQUITY	78,700.00		997,256.41
12/31/2014	JJ1Z	HOTCHKISS & WILEY	'174610105	CITIZENS FINANCIAL GROUP	EQUITY	405,800.00		1,017,217.11
12/31/2014	JJ9A	PZENA	'200340107	COMERICA INC	EQUITY	110,650.00		522,599.26
12/31/2014	JJ9A	PZENA	'354613101	FRANKLIN RESOURCES INC	EQUITY	149,844.00		836,593.27
12/31/2014	JJ9A	PZENA	'30231G102	EXXON MOBIL CORP	EQUITY	128,025.00		1,193,444.39
12/31/2014	JJ9A	PZENA	'428236103	HEWLETT PACKARD CO	EQUITY	467,350.00		1,891,088.68
12/31/2014	JJ9A	PZENA	'594918104	MICROSOFT CORP	EQUITY	210,000.00		983,570.51
12/31/2014	JJ9A	PZENA	'681919106	OMNICOM GROUP	EQUITY	170,775.00		1,334,007.70
12/31/2014	JJ9A	PZENA	'68389X105	ORACLE CORP	EQUITY	322,300.00		1,461,449.05
12/31/2014	JJ9A	PZENA	'071813109	BAXTER INTERNATIONAL INC	EQUITY	121,125.00		895,115.34
12/31/2014	JJ9A	PZENA	'574599106	MASCO CORP	EQUITY	407,450.00		1,035,321.78
12/31/2014	JJ9A	PZENA	'693475105	PNC FINANCIAL SERVICES GROUP	EQUITY	120,161.00		1,105,354.79
12/31/2014	JJ9A	PZENA	'060505104	BANK OF AMERICA CORP	EQUITY	833,625.00		1,503,770.49
12/31/2014	JJ9A	PZENA	'002824100	ABBOTT LABORATORIES	EQUITY	214,350.00		973,037.25
12/31/2014	JJ9A	PZENA	'055622104	BP PLC SPONS ADR	EQUITY	428,220.00		1,645,963.98
12/31/2014	JJ9A	PZENA	'458140100	INTEL CORP	EQUITY	379,175.00		1,387,481.34
12/31/2014	JJ9A	PZENA	'857477103	STATE STREET CORP	EQUITY	168,225.00		1,331,559.82
12/31/2014	JJ9A	PZENA	'460690100	INTERPUBLIC GROUP OF COS INC	EQUITY	218,800.00		458,230.83
12/31/2014	JJ9A	PZENA	'125509109	CIGNA CORP	EQUITY	139,700.00		1,449,621.00
12/31/2014	JJ9A	PZENA	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	62,475.00		1,221,033.97
12/31/2014	JJ9A	PZENA	'057224107	BAKER HUGHES INC	EQUITY	148,075.00		837,168.32
12/31/2014	JJ9A	PZENA	'219350105	CORNING INC	EQUITY	449,425.00		1,039,110.59
12/31/2014	JJ9A	PZENA	'59156R108	METLIFE INC	EQUITY	213,375.00		1,163,753.51
12/31/2014	JJ9A	PZENA	'855030102	STAPLES INC	EQUITY	645,200.00		1,178,835.05
12/31/2014	JJ9A	PZENA	'626717102	MURPHY OIL CORP	EQUITY	165,100.00		841,028.87
12/31/2014	JJ9A	PZENA	'50540R409	LABORATORY CRP OF AMER HLDGS	EQUITY	42,150.00		458,584.65
12/31/2014	JJ9A	PZENA	'701094104	PARKER HANNIFIN CORP	EQUITY	91,750.00		1,192,965.56
12/31/2014	JJ9A	PZENA	'345370860	FORD MOTOR CO	EQUITY	572,284.00		894,424.71
12/31/2014	JJ9A	PZENA	'46625H100	JPMORGAN CHASE + CO	EQUITY	179,275.00		1,131,242.67
12/31/2014	JJ9A	PZENA	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	20,767,339.80		2,094,022.56
12/31/2014	JJ9A	PZENA	'G0692U109	AXIS CAPITAL HOLDINGS LTD	EQUITY	264,000.00		1,360,004.41
12/31/2014	JJ9A	PZENA	'87264S106	TRW AUTOMOTIVE HOLDINGS CORP	EQUITY	84,850.00		879,947.23
12/31/2014	JJ9A	PZENA	'7591EP100	REGIONS FINANCIAL CORP	EQUITY	426,625.00		454,266.50
12/31/2014	JJ9A	PZENA	'780259206	ROYAL DUTCH SHELL SPON ADR A	EQUITY	260,914.00		1,761,361.31
12/31/2014	JJ9A	PZENA	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	241,350.00		1,363,054.95
12/31/2014	JJ9A	PZENA	'G96666105	WILLIS GROUP HOLDINGS PLC	EQUITY	179,325.00		810,244.83
12/31/2014	JJ9A	PZENA	'854502101	STANLEY BLACK + DECKER INC	EQUITY	86,050.00		833,651.16
12/31/2014	JJ9A	PZENA	'H84989104	TE CONNECTIVITY LTD	EQUITY	33,825.00		215,724.18
12/31/2014	JJ9A	PZENA	'172967424	CITIGROUP INC	EQUITY	257,025.00		1,402,340.22
12/31/2014	JJ9A	PZENA	'65249B109	NEWS CORP CLASS A	EQUITY	520,300.00		823,146.73
12/31/2014	JJ9A	PZENA	'65249B208	NEWS CORP CLASS B	EQUITY	182,885.00		278,086.51
12/31/2014	JJ9A	PZENA	'929089100	VOYA FINANCIAL INC	EQUITY	264,675.00		1,131,030.62
12/31/2014	JJ9A	PZENA	'H42097107	UBS GROUP AG REG	EQUITY	650,075.00		1,117,605.00
12/31/2014	JJ9A	PZENA	'617446448	MORGAN STANLEY	EQUITY	311,075.00		1,217,018.90
12/31/2014	JJ9B	CAPITAL GUARDIAN EMERGING MKT	'140185968	CAPITAL GUARD EMERGING MKT GTH	EQUITY	20,394,956.56		13,942,895.30
12/31/2014	JJ9B	CAPITAL GUARDIAN EMERGING MKT	'USD	US DOLLAR	CASH	(0.01)		(0.00)
12/31/2014	JJ9D	CAP INTL GLOBAL EMERGING III	'USD	US DOLLAR	CASH	-		-
12/31/2014	JJ9E	GENESIS EMERGING MKT	'371991969	GENESIS EMERGING MKT FD	EQUITY	367,028.42		31,195,411.13
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'056752108	BAIDU INC SPON ADR	EQUITY	49,950.00		1,148,189.79
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'53071M104	LIBERTY INTERACTIVE CORP A	EQUITY	587,725.00		1,743,481.41
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'57636Q104	MASTERCARD INC CLASS A	EQUITY	231,625.00		2,012,294.82
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'79546E104	SALLY BEAUTY HOLDINGS INC	EQUITY	198,775.00		616,121.14
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'92826C839	VISA INC CLASS A SHARES	EQUITY	87,450.00		2,312,027.46
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'25470F104	DISCOVERY COMMUNICATIONS A	EQUITY	55,469.00		192,681.51
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'25470F302	DISCOVERY COMMUNICATIONS C	EQUITY	272,387.00		926,135.28
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'49456B101	KINDER MORGAN INC W/I	EQUITY	213,825.00		912,225.05
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'985817105	YELP INC	EQUITY	66,250.00		365,604.74
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'501797104	L BRANDS INC	EQUITY	171,275.00		1,494,725.82
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'45866F104	INTERCONTINENTAL EXCHANGE IN	EQUITY	53,525.00		1,183,521.06
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'G97822103	PERRIGO CO PLC	EQUITY	48,975.00		825,481.40
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'38259P706	GOOGLE INC CL C	EQUITY	15,250.00		809,442.89
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'22822V101	CROWN CASTLE INTL CORP	EQUITY	234,000.00		1,856,910.95
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'931427108	WALGREENS BOOTS ALLIANCE INC	EQUITY	284,100.00		2,182,864.07
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'461202103	INTUIT INC	EQUITY	139,375.00		1,295,594.76
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'278642103	EBAY INC	EQUITY	349,650.00		1,978,571.20
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'26875P101	EOG RESOURCES INC	EQUITY	184,425.00		1,712,136.65
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'151020104	CELGENE CORP	EQUITY	208,525.00		2,351,978.96
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'594918104	MICROSOFT CORP	EQUITY	415,575.00		1,946,415.79
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'654106103	NIKE INC CL B	EQUITY	108,325.00		1,050,215.62

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'747525103	QUALCOMM INC	EQUITY	278,600.00		2,088,073.26
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'969457100	WILLIAMS COS INC	EQUITY	240,525.00		1,089,917.88
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'285512109	ELECTRONIC ARTS INC	EQUITY	191,500.00		907,832.46
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'00724F101	ADOBE SYSTEMS INC	EQUITY	113,625.00		832,930.56
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'670100205	NOVO NORDISK A/S SPONS ADR	EQUITY	239,275.00		1,021,041.68
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'018490102	ALLERGAN INC	EQUITY	114,225.00		2,448,524.68
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	8,020,827.73		808,760.02
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'29444U502	EQUINIX INC	EQUITY	74,138.00		1,694,924.44
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'741503403	PRICELINE GROUP INC/THE	EQUITY	13,925.00		1,600,960.21
12/31/2014	JJ9F	JACKSON SQUARE PARTNERS	'38259P508	GOOGLE INC CL A	EQUITY	15,325.00		820,006.55
12/31/2014	JJ9G	RENAISSANCE INSTITUTIONAL FUND	'76699Q926	RENAISSANCE INSTITUTIONAL	EQUITY	89,393,528.75		16,951,615.11
12/31/2014	JJ9H	JP MORGAN US ACTIVE CORE PLUS	'ACI01VQ23	911905925 JPM US ACT CORE PL E	EQUITY	28,625,692.90		92,740,027.61
12/31/2014	JJ9I	CAPITAL CUARDIAN	'142999978	CAPITAL GUARDIAN V	EQUITY	50,627,825.00		2,604,484.04
12/31/2014	JJ9J	EMERGING MKT PRIVATE EQ FD VI	'ACI00OM16	CAPITAL GUARDIAN VI	EQUITY	28,096,850.00		1,953,090.96
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'023135106	AMAZON.COM INC	EQUITY	72,421.00		2,266,296.64
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'88554D205	3D SYSTEMS CORP	EQUITY	46,537.00		154,240.55
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'97717P104	WISDOMTREE INVESTMENTS INC	EQUITY	213,630.00		337,652.74
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'662269901	NASPERS LTD N SHS	EQUITY	43,418.00		573,364.63
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'037833100	APPLE INC	EQUITY	92,537.00		1,029,926.64
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'855244109	STARBUCKS CORP	EQUITY	80,509.00		666,075.57
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'452327109	ILLUMINA INC	EQUITY	97,306.00		1,811,026.27
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'61166W101	MONSANTO CO	EQUITY	49,587.00		597,347.69
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	15,764,674.28		1,589,591.35
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'00762W107	ADVISORY BOARD CO/THE	EQUITY	63,851.00		315,345.74
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'741503403	PRICELINE GROUP INC/THE	EQUITY	9,686.00		1,113,601.48
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'46120E602	INTUITIVE SURGICAL INC	EQUITY	29,019.00		1,547,709.12
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'02043Q107	ALNYLAM PHARMACEUTICALS INC	EQUITY	15,923.00		155,738.91
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'79466L302	SALESFORCE.COM INC	EQUITY	168,128.00		1,005,468.47
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'38259P508	GOOGLE INC CL A	EQUITY	12,530.00		670,452.34
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'57636Q104	MASTERCARD INC CLASS A	EQUITY	88,685.00		770,471.09
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'04685W103	ATHENAHEALTH INC	EQUITY	90,651.00		1,331,780.46
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'92826C839	VISA INC CLASS A SHARES	EQUITY	29,032.00		767,556.10
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'582839106	MEAD JOHNSON NUTRITION CO	EQUITY	104,862.00		1,063,059.33
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'58471A105	MEDIDATA SOLUTIONS INC	EQUITY	75,934.00		365,603.33
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'88160R101	TESLA MOTORS INC	EQUITY	49,632.00		1,113,054.87
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'91911K102	VALEANT PHARMACEUTICALS INTE	EQUITY	68,237.00		984,669.29
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'53578A108	LINKEDIN CORP A	EQUITY	48,435.00		1,121,862.66
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'983793100	XPO LOGISTICS INC	EQUITY	84,015.00		346,312.53
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'848637104	SPLUNK INC	EQUITY	162,906.00		968,325.52
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'31660B101	FIESTA RESTAURANT GROUP	EQUITY	62,148.00		381,005.48
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'930427109	WAGeworks INC	EQUITY	65,042.00		423,472.45
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'30303M102	FACEBOOK INC A	EQUITY	321,480.00		2,529,067.34
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'33829M101	FIVE BELOW	EQUITY	77,815.00		320,363.62
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'98138H101	WORKDAY INC CLASS A	EQUITY	118,800.00		977,598.00
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'761283100	RESTORATION HARDWARE HOLDING	EQUITY	40,492.00		392,000.11
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'M85548101	STRATASYS LTD	EQUITY	15,706.00		131,619.24
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'83416T100	SOLARCITY CORP	EQUITY	31,219.00		168,349.13
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'31816Q101	FIREEYE INC	EQUITY	68,215.00		217,216.34
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'90184L102	TWITTER INC	EQUITY	295,839.00		1,070,008.65
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'49271M100	KEURIG GREEN MOUNTAIN INC	EQUITY	67,123.00		896,073.08
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'38259P706	GOOGLE INC CL C	EQUITY	23,860.00		1,266,446.38
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'47215P106	JD.COM INC ADR	EQUITY	135,279.00		315,641.59
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	54,105.00		567,049.02
12/31/2014	JJ9L	MORGAN STANLEY INVESTMENT MGMT	'125134106	CEB INC	EQUITY	50,999.00		372,975.09
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'756577102	RED HAT INC	EQUITY	68,052.00		474,428.48
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'82481R106	SHIRE PLC ADR	EQUITY	400.00		8,572.37
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'461202103	INTUIT INC	EQUITY	1,740.00		16,174.60
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'863667101	STRYKER CORP	EQUITY	25,959.00		246,909.77
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'532457108	ELI LILLY + CO	EQUITY	22,400.00		155,824.11
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'857477103	STATE STREET CORP	EQUITY	72,411.00		573,158.44
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'025816109	AMERICAN EXPRESS CO	EQUITY	45,749.00		429,192.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'571903202	MARRIOTT INTERNATIONAL CL A	EQUITY	16,367.00		128,774.89
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'654106103	NIKE INC CL B	EQUITY	35,764.00		346,733.55
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'14149Y108	CARDINAL HEALTH INC	EQUITY	51,800.00		421,662.71
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'412822108	HARLEY DAVIDSON INC	EQUITY	4,800.00		31,900.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'713448108	PEPSICO INC	EQUITY	900.00		8,581.25
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'824348106	SHERWIN WILLIAMS CO/THE	EQUITY	59,000.00		1,564,855.70
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'886547108	TIFFANY + CO	EQUITY	9,900.00		106,672.10
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'278865100	ECOLAB INC	EQUITY	83,300.00		877,899.68
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'778296103	ROSS STORES INC	EQUITY	48,200.00		458,115.47
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'806857108	SCHLUMBERGER LTD	EQUITY	1,010.00		8,698.22

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'053332102	AUTOZONE INC	EQUITY	2,700.00		168,551.29
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'097023105	BOEING CO/THE	EQUITY	84,052.00		1,101,602.90
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'31428X106	FEDEX CORP	EQUITY	39,891.00		698,514.15
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'337738108	FISERV INC	EQUITY	67,006.00		479,500.41
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'693506107	PPG INDUSTRIES INC	EQUITY	9,500.00		221,420.58
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'518439104	ESTEE LAUDER COMPANIES CL A	EQUITY	40,200.00		308,874.11
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'665859104	NORTHERN TRUST CORP	EQUITY	12,404.00		84,298.95
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'V7780T103	ROYAL CARIBBEAN CRUISES LTD	EQUITY	6,700.00		55,687.87
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'023135106	AMAZON.COM INC	EQUITY	97,735.00		3,058,456.83
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'58155Q103	MCKESSON CORP	EQUITY	105,530.00		2,208,828.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'JPY	JAPANESE YEN	CASH	852,000.00		716.54
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'26875P101	EOG RESOURCES INC	EQUITY	452.00		4,196.21
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'731068102	POLARIS INDUSTRIES INC	EQUITY	1,500.00		22,874.86
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'776696106	ROPER TECHNOLOGIES INC	EQUITY	33,161.00		522,788.46
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'723787107	PIONEER NATURAL RESOURCES CO	EQUITY	47,800.00		717,426.18
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'883556102	THERMO FISHER SCIENTIFIC INC	EQUITY	84,764.00		1,070,849.26
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'907818108	UNION PACIFIC CORP	EQUITY	61,964.00		744,322.38
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'445658107	HUNT (JB) TRANSPRT SVCS INC	EQUITY	23,600.00		200,485.24
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'740189105	PRECISION CASTPARTS CORP	EQUITY	55,136.00		1,339,172.39
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'75281A109	RANGE RESOURCES CORP	EQUITY	52,657.00		283,794.72
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'75886F107	REGENERON PHARMACEUTICALS	EQUITY	11,900.00		492,261.69
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'892356106	TRACTOR SUPPLY COMPANY	EQUITY	60,600.00		481,625.58
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'015351109	ALEXION PHARMACEUTICALS INC	EQUITY	86,230.00		1,608,796.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'151020104	CELGENE CORP	EQUITY	150,958.00		1,702,673.73
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'192446102	COGNIZANT TECH SOLUTIONS A	EQUITY	16,700.00		88,674.31
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'216648402	COOPER COS INC/THE	EQUITY	3,200.00		52,300.60
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'34354P105	FLOWERVE CORP	EQUITY	16,700.00		100,747.89
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'716933106	PHARMACYCLICS INC	EQUITY	34,200.00		421,610.08
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'92532F100	VERTEX PHARMACEUTICALS INC	EQUITY	27,500.00		329,419.74
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'929740108	WABTEC CORP	EQUITY	55,200.00		483,625.69
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'375558103	GILEAD SCIENCES INC	EQUITY	240,200.00		2,282,973.79
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'677062903	SOFTBANK CORP	EQUITY	32,100.00		194,643.41
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'075887109	BECTON DICKINSON AND CO	EQUITY	28,200.00		395,698.15
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	21,850.00		220,142.73
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'037833100	APPLE INC	EQUITY	103,046.00		1,146,890.66
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'126650100	CVS HEALTH CORP	EQUITY	68,900.00		669,100.10
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'254687106	WALT DISNEY CO/THE	EQUITY	40,899.00		388,434.66
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'437076102	HOME DEPOT INC	EQUITY	81,000.00		857,335.30
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'594918104	MICROSOFT CORP	EQUITY	30,800.00		144,257.01
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'74005P104	PRAXAIR INC	EQUITY	21,076.00		275,333.86
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'696429307	PALL CORP	EQUITY	14,800.00		151,037.79
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'548661107	LOWE S COS INC	EQUITY	177,300.00		1,229,978.90
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'22160K105	COSTCO WHOLESALE CORP	EQUITY	34,800.00		497,396.58
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'285512109	ELECTRONIC ARTS INC	EQUITY	43,300.00		205,269.69
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'552953101	MGM RESORTS INTERNATIONAL	EQUITY	176,300.00		380,067.30
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	28,482.00		290,321.48
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'052769106	AUTODESK INC	EQUITY	9,540.00		57,774.23
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'918204108	VF CORP	EQUITY	9,700.00		73,257.83
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'235851102	DANAHER CORP	EQUITY	235,554.00		2,035,740.73
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'00971T101	AKAMAI TECHNOLOGIES INC	EQUITY	18,800.00		119,350.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'018490102	ALLERGAN INC	EQUITY	68,694.00		1,472,523.13
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'855244109	STARBUCKS CORP	EQUITY	144,399.00		1,194,657.07
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'485170302	KANSAS CITY SOUTHERN	EQUITY	49,700.00		611,538.05
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'21036P108	CONSTELLATION BRANDS INC A	EQUITY	9,500.00		94,037.89
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	3,343,262.98		337,109.53
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'03073E105	AMERISOURCEBERGEN CORP	EQUITY	32,700.00		297,277.57
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'13645T100	CANADIAN PACIFIC RAILWAY LTD	EQUITY	14,600.00		283,669.42
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'88579Y101	3M CO	EQUITY	8,566.00		141,928.29
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'64110L106	NETFLIX INC	EQUITY	16,600.00		571,793.42
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'171798101	CIMAREX ENERGY CO	EQUITY	6,000.00		64,129.46
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'983134107	WYNN RESORTS LTD	EQUITY	72,700.00		1,090,488.44
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'656039906	NAVER CORP	EQUITY	1,987.00		129,784.07
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'143658300	CARNIVAL CORP	EQUITY	18,479.00		84,462.64
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'741503403	PRICELINE GROUP INC/THE	EQUITY	20,386.00		2,343,782.75
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'46120E602	INTUITIVE SURGICAL INC	EQUITY	10,100.00		538,676.80
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'09062X103	BIOGEN INC	EQUITY	59,806.00		2,047,015.15
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'22943F100	CTRP.COM INTERNATIONAL ADR	EQUITY	42,600.00		195,443.61
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'79466L302	SALESFORCE.COM INC	EQUITY	157,976.00		944,755.71
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'38259P508	GOOGLE INC CL A	EQUITY	33,532.00		1,794,222.50
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'517834107	LAS VEGAS SANDS CORP	EQUITY	64,527.00		378,413.27
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'044209104	ASHLAND INC	EQUITY	9,700.00		117,134.28

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'056752108	BAIDU INC SPON ADR	EQUITY	84,026.00		1,931,487.39
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'03076C106	AMERIPRISE FINANCIAL INC	EQUITY	39,375.00		525,069.43
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'451734107	IHS INC CLASS A	EQUITY	14,700.00		168,797.22
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'87236Y108	TD AMERITRADE HOLDING CORP	EQUITY	201,284.00		726,189.69
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'169656105	CHIPOTLE MEXICAN GRILL INC	EQUITY	13,755.00		949,381.75
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'85590A401	STARWOOD HOTELS + RESORTS	EQUITY	6,142.00		50,207.72
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'57636Q104	MASTERCARD INC CLASS A	EQUITY	230,990.00		2,006,778.12
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'410345102	HANESBRANDS INC	EQUITY	44,300.00		498,593.06
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'247361702	DELTA AIR LINES INC	EQUITY	5,200.00		25,791.74
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'212015101	CONTINENTAL RESOURCES INC/OK	EQUITY	13,700.00		52,990.70
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'20605P101	CONCHO RESOURCES INC	EQUITY	32,057.00		322,430.61
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'928563402	VMWARE INC CLASS A	EQUITY	7,000.00		58,244.88
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G491BT108	INVESCO LTD	EQUITY	143,629.00		572,347.20
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'92826C839	VISA INC CLASS A SHARES	EQUITY	78,130.00		2,065,622.71
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'25470F302	DISCOVERY COMMUNICATIONS C	EQUITY	10,448.00		35,523.95
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'26884L109	EQT CORP	EQUITY	67,732.00		516,999.67
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'887317303	TIME WARNER INC	EQUITY	7,300.00		62,875.71
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'88160R101	TESLA MOTORS INC	EQUITY	14,800.00		331,907.08
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'91911K102	VALEANT PHARMACEUTICALS INTE	EQUITY	49,700.00		717,177.83
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	114,000.00		768,894.11
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'67103H107	O REILLY AUTOMOTIVE INC	EQUITY	46,559.00		904,285.38
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G2554F113	COVIDIEN PLC	EQUITY	29,100.00		300,112.58
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'172967424	CITIGROUP INC	EQUITY	4,300.00		23,461.00
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'53578A108	LINKEDIN CORP A	EQUITY	24,000.00		555,893.54
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'693656100	PVH CORP	EQUITY	2,200.00		28,432.14
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'751212101	RALPH LAUREN CORP	EQUITY	759.00		14,170.64
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G27823106	DELPHI AUTOMOTIVE PLC	EQUITY	14,600.00		107,055.06
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G60754101	MICHAEL KORS HOLDINGS LTD	EQUITY	12,300.00		93,142.00
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'03027X100	AMERICAN TOWER CORP	EQUITY	152,348.00		1,518,496.93
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'611740101	MONSTER BEVERAGE CORP	EQUITY	3,900.00		42,608.28
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'30303M102	FACEBOOK INC A	EQUITY	245,649.00		1,932,508.59
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'00287Y109	ABBVIE INC	EQUITY	2,300.00		15,176.50
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G66721104	NORWEGIAN CRUISE LINE HOLDIN	EQUITY	20,700.00		97,598.99
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'501797104	L BRANDS INC	EQUITY	46,300.00		404,062.50
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'34988V106	FOSSIL GROUP INC	EQUITY	2,198.00		24,543.29
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'90130A101	TWENTY FIRST CENTURY FOX A	EQUITY	5,300.00		20,524.10
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G0083B108	ACTAVIS PLC	EQUITY	28,300.00		734,534.73
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'45866F104	INTERCONTINENTAL EXCHANGE IN	EQUITY	19,200.00		424,541.88
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'90184L102	TWITTER INC	EQUITY	26,100.00		94,400.08
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'02376R102	AMERICAN AIRLINES GROUP INC	EQUITY	249,000.00		1,346,503.95
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'43300A104	HILTON WORLDWIDE HOLDINGS IN	EQUITY	120,951.00		318,188.17
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'G97822103	PERRIGO CO PLC	EQUITY	3,900.00		65,735.12
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'49271M100	KEURIG GREEN MOUNTAIN INC	EQUITY	1,900.00		25,364.46
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'38259P706	GOOGLE INC CL C	EQUITY	36,532.00		1,939,053.61
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'BMMV2K903	TENCENT HOLDINGS LTD	EQUITY	475,900.00		696,137.95
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	84,907.00		889,870.27
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'036752103	ANTHEM INC	EQUITY	1,800.00		22,808.91
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'931427108	WALGREENS BOOTS ALLIANCE INC	EQUITY	40,400.00		310,410.80
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'92763W103	VIPSHOP HOLDINGS LTD ADS	EQUITY	241,200.00		475,228.36
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'617446448	MORGAN STANLEY	EQUITY	222,800.00		871,660.57
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'571748102	MARSH + MCLENNAN COS	EQUITY	41,165.00		237,590.04
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'143130102	CARMAX INC	EQUITY	27,100.00		181,933.87
12/31/2014	JJ9M	T ROWE PRICE LG CAP GROWTH	'B4JSTL903	WYNN MACAU LTD	EQUITY	572,800.00		163,107.60
12/31/2014	JJ9P	CORNERSTONE	'91529Y106	UNUM GROUP	EQUITY	381,570.00		1,341,995.89
12/31/2014	JJ9P	CORNERSTONE	'231021106	CUMMINS INC	EQUITY	98,500.00		1,431,896.46
12/31/2014	JJ9P	CORNERSTONE	'655844108	NORFOLK SOUTHERN CORP	EQUITY	106,725.00		1,179,551.29
12/31/2014	JJ9P	CORNERSTONE	'958102105	WESTERN DIGITAL CORP	EQUITY	123,325.00		1,376,572.95
12/31/2014	JJ9P	CORNERSTONE	'037833100	APPLE INC	EQUITY	53,375.00		594,057.89
12/31/2014	JJ9P	CORNERSTONE	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	175,067.00		1,457,209.03
12/31/2014	JJ9P	CORNERSTONE	'17275R102	CISCO SYSTEMS INC	EQUITY	539,125.00		1,512,059.99
12/31/2014	JJ9P	CORNERSTONE	'268648102	EMC CORP/MA	EQUITY	480,508.00		1,440,927.32
12/31/2014	JJ9P	CORNERSTONE	'364760108	GAP INC/THE	EQUITY	320,300.00		1,360,011.77
12/31/2014	JJ9P	CORNERSTONE	'594918104	MICROSOFT CORP	EQUITY	312,552.00		1,463,890.15
12/31/2014	JJ9P	CORNERSTONE	'68389X105	ORACLE CORP	EQUITY	378,762.00		1,717,472.44
12/31/2014	JJ9P	CORNERSTONE	'931142103	WAL MART STORES INC	EQUITY	165,233.00		1,430,834.20
12/31/2014	JJ9P	CORNERSTONE	'071813109	BAXTER INTERNATIONAL INC	EQUITY	177,200.00		1,309,510.32
12/31/2014	JJ9P	CORNERSTONE	'291011104	EMERSON ELECTRIC CO	EQUITY	252,075.00		1,569,012.99
12/31/2014	JJ9P	CORNERSTONE	'384802104	WW GRAINGER INC	EQUITY	44,592.00		1,146,067.60
12/31/2014	JJ9P	CORNERSTONE	'577081102	MATTEL INC	EQUITY	393,181.00		1,226,827.49
12/31/2014	JJ9P	CORNERSTONE	'458140100	INTEL CORP	EQUITY	365,481.00		1,337,372.10
12/31/2014	JJ9P	CORNERSTONE	'478160104	JOHNSON + JOHNSON	EQUITY	125,375.00		1,321,960.69

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9P	CORNERSTONE	'075896100	BED BATH + BEYOND INC	EQUITY	196,875.00		1,512,080.85
12/31/2014	JJ9P	CORNERSTONE	'097023105	BOEING CO/THE	EQUITY	61,000.00		799,478.62
12/31/2014	JJ9P	CORNERSTONE	'747525103	QUALCOMM INC	EQUITY	202,550.00		1,518,087.72
12/31/2014	JJ9P	CORNERSTONE	'701094104	PARKER HANNIFIN CORP	EQUITY	131,032.00		1,703,723.85
12/31/2014	JJ9P	CORNERSTONE	'46625H100	JPMORGAN CHASE + CO	EQUITY	243,875.00		1,538,874.94
12/31/2014	JJ9P	CORNERSTONE	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	9,261,321.41		933,842.09
12/31/2014	JJ9P	CORNERSTONE	'166764100	CHEVRON CORP	EQUITY	121,450.00		1,373,768.15
12/31/2014	JJ9P	CORNERSTONE	'88579Y101	3M CO	EQUITY	48,950.00		811,042.50
12/31/2014	JJ9P	CORNERSTONE	'87264S106	TRW AUTOMOTIVE HOLDINGS CORP	EQUITY	74,100.00		768,463.05
12/31/2014	JJ9P	CORNERSTONE	'780259206	ROYAL DUTCH SHELL SPON ADR A	EQUITY	122,708.00		828,369.21
12/31/2014	JJ9P	CORNERSTONE	'H0023R105	ACE LTD	EQUITY	130,010.00		1,505,988.56
12/31/2014	JJ9P	CORNERSTONE	'172967424	CITIGROUP INC	EQUITY	244,575.00		1,334,412.45
12/31/2014	JJ9P	CORNERSTONE	'G3157S106	ENSCO PLC CL A	EQUITY	221,200.00		668,009.19
12/31/2014	JJ9Q	GLOBAL FOCUS	'ACI02O596	JP MORGAN	EQUITY	12,795,188.03		27,622,553.75
12/31/2014	JJ9R	MET WEST SMALL CAP	'159864107	CHARLES RIVER LABORATORIES	EQUITY	29,350.00		188,338.35
12/31/2014	JJ9R	MET WEST SMALL CAP	'500643200	KORN/FERRY INTERNATIONAL	EQUITY	63,100.00		182,986.36
12/31/2014	JJ9R	MET WEST SMALL CAP	'600544100	HERMAN MILLER INC	EQUITY	58,600.00		173,895.51
12/31/2014	JJ9R	MET WEST SMALL CAP	'149150104	CATHAY GENERAL BANCORP	EQUITY	76,350.00		197,006.16
12/31/2014	JJ9R	MET WEST SMALL CAP	'415864107	HARSCO CORP	EQUITY	97,050.00		184,853.63
12/31/2014	JJ9R	MET WEST SMALL CAP	'95709T100	WESTAR ENERGY INC	EQUITY	66,950.00		278,400.32
12/31/2014	JJ9R	MET WEST SMALL CAP	'05367P100	AVID TECHNOLOGY INC	EQUITY	248,550.00		356,129.81
12/31/2014	JJ9R	MET WEST SMALL CAP	'090572207	BIO RAD LABORATORIES A	EQUITY	24,000.00		291,752.76
12/31/2014	JJ9R	MET WEST SMALL CAP	'29084Q100	EMCOR GROUP INC	EQUITY	60,433.00		271,104.70
12/31/2014	JJ9R	MET WEST SMALL CAP	'410120109	HANCOCK HOLDING CO	EQUITY	84,400.00		261,265.05
12/31/2014	JJ9R	MET WEST SMALL CAP	'466032109	J + J SNACK FOODS CORP	EQUITY	19,900.00		218,254.24
12/31/2014	JJ9R	MET WEST SMALL CAP	'168615102	CHICO S FAS INC	EQUITY	96,582.00		157,862.76
12/31/2014	JJ9R	MET WEST SMALL CAP	'303250104	FAIR ISAAC CORP	EQUITY	25,800.00		188,086.87
12/31/2014	JJ9R	MET WEST SMALL CAP	'457985208	INTEGRA LIFESCIENCES HOLDING	EQUITY	61,400.00		335,744.16
12/31/2014	JJ9R	MET WEST SMALL CAP	'48020Q107	JONES LANG LASALLE INC	EQUITY	21,950.00		331,836.04
12/31/2014	JJ9R	MET WEST SMALL CAP	'515098101	LANDSTAR SYSTEM INC	EQUITY	24,910.00		182,176.31
12/31/2014	JJ9R	MET WEST SMALL CAP	'827048109	SILGAN HOLDINGS INC	EQUITY	72,050.00		389,402.97
12/31/2014	JJ9R	MET WEST SMALL CAP	'859152100	STERIS CORP	EQUITY	46,980.00		307,201.61
12/31/2014	JJ9R	MET WEST SMALL CAP	'88162G103	TETRA TECH INC	EQUITY	108,050.00		290,895.18
12/31/2014	JJ9R	MET WEST SMALL CAP	'904214103	UMPQUA HOLDINGS CORP	EQUITY	183,000.00		313,874.40
12/31/2014	JJ9R	MET WEST SMALL CAP	'45666Q102	INFORMATICA CORP	EQUITY	86,690.00		333,344.46
12/31/2014	JJ9R	MET WEST SMALL CAP	'70159Q104	PARKWAY PROPERTIES INC	EQUITY	143,937.00		266,903.74
12/31/2014	JJ9R	MET WEST SMALL CAP	'758075402	REDWOOD TRUST INC	EQUITY	174,330.00		346,289.12
12/31/2014	JJ9R	MET WEST SMALL CAP	'899896104	TUPPERWARE BRANDS CORP	EQUITY	7,356.00		46,728.60
12/31/2014	JJ9R	MET WEST SMALL CAP	'913004107	UNITED STATIONERS INC	EQUITY	76,960.00		327,164.48
12/31/2014	JJ9R	MET WEST SMALL CAP	'676220106	OFFICE DEPOT INC	EQUITY	705,150.00		609,699.90
12/31/2014	JJ9R	MET WEST SMALL CAP	'989701107	ZIONS BANCORPORATION	EQUITY	130,950.00		376,446.45
12/31/2014	JJ9R	MET WEST SMALL CAP	'466313103	JABIL CIRCUIT INC	EQUITY	142,400.00		313,447.07
12/31/2014	JJ9R	MET WEST SMALL CAP	'002896207	ABERCROMBIE + FITCH CO CL A	EQUITY	61,550.00		177,746.70
12/31/2014	JJ9R	MET WEST SMALL CAP	'45167R104	IDEX CORP	EQUITY	23,750.00		186,409.02
12/31/2014	JJ9R	MET WEST SMALL CAP	'76122Q105	RESOURCES CONNECTION INC	EQUITY	208,050.00		345,091.38
12/31/2014	JJ9R	MET WEST SMALL CAP	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	7,664,260.60		772,806.47
12/31/2014	JJ9R	MET WEST SMALL CAP	'343498101	FLOWERS FOODS INC	EQUITY	147,000.00		284,441.39
12/31/2014	JJ9R	MET WEST SMALL CAP	'089302103	BIG LOTS INC	EQUITY	82,450.00		332,711.82
12/31/2014	JJ9R	MET WEST SMALL CAP	'001744101	AMN HEALTHCARE SERVICES INC	EQUITY	282,950.00		559,198.83
12/31/2014	JJ9R	MET WEST SMALL CAP	'292554102	ENCORE CAPITAL GROUP INC	EQUITY	72,500.00		324,579.78
12/31/2014	JJ9R	MET WEST SMALL CAP	'073685109	BEACON ROOFING SUPPLY INC	EQUITY	80,500.00		225,653.03
12/31/2014	JJ9R	MET WEST SMALL CAP	'92342Y109	VERIFONE SYSTEMS INC	EQUITY	28,050.00		105,214.67
12/31/2014	JJ9R	MET WEST SMALL CAP	'23334L102	DSW INC CLASS A	EQUITY	40,150.00		151,006.23
12/31/2014	JJ9R	MET WEST SMALL CAP	'42330P107	HELIX ENERGY SOLUTIONS GROUP	EQUITY	110,400.00		241,562.38
12/31/2014	JJ9R	MET WEST SMALL CAP	'675746309	OCWEN FINANCIAL CORP	EQUITY	271,020.00		412,647.08
12/31/2014	JJ9R	MET WEST SMALL CAP	'46113M108	INTERVAL LEISURE GROUP	EQUITY	141,251.00		297,529.79
12/31/2014	JJ9R	MET WEST SMALL CAP	'92828Q109	VIRTUS INVESTMENT PARTNERS	EQUITY	12,682.00		218,015.39
12/31/2014	JJ9R	MET WEST SMALL CAP	'70931T103	PENNYMAC MORTGAGE INVESTMENT	EQUITY	146,500.00		311,540.63
12/31/2014	JJ9R	MET WEST SMALL CAP	'48238T109	KAR AUCTION SERVICES INC	EQUITY	188,300.00		657,891.15
12/31/2014	JJ9R	MET WEST SMALL CAP	'83001A102	SIX FLAGS ENTERTAINMENT CORP	EQUITY	44,900.00		195,356.39
12/31/2014	JJ9R	MET WEST SMALL CAP	'21871D103	CORELOGIC INC	EQUITY	105,410.00		335,762.30
12/31/2014	JJ9R	MET WEST SMALL CAP	'674215108	OASIS PETROLEUM INC	EQUITY	206,200.00		343,894.04
12/31/2014	JJ9R	MET WEST SMALL CAP	'05615F102	BABCOCK + WILCOX CO/THE	EQUITY	114,938.00		351,161.38
12/31/2014	JJ9R	MET WEST SMALL CAP	'04351G101	ASCENA RETAIL GROUP INC	EQUITY	172,400.00		218,337.02
12/31/2014	JJ9R	MET WEST SMALL CAP	'035623107	ANN INC	EQUITY	43,730.00		160,855.09
12/31/2014	JJ9R	MET WEST SMALL CAP	'737446104	POST HOLDINGS INC	EQUITY	68,230.00		288,194.85
12/31/2014	JJ9R	MET WEST SMALL CAP	'34984V100	FORUM ENERGY TECHNOLOGIES IN	EQUITY	109,600.00		229,092.22
12/31/2014	JJ9R	MET WEST SMALL CAP	'08579W103	BERRY PLASTICS GROUP INC	EQUITY	61,550.00		195,806.86
12/31/2014	JJ9R	MET WEST SMALL CAP	'25278X109	DIAMONDBACK ENERGY INC	EQUITY	52,550.00		316,759.11
12/31/2014	JJ9R	MET WEST SMALL CAP	'87724P106	TAYLOR MORRISON HOME CORP A	EQUITY	128,507.00		244,770.59
12/31/2014	JJ9R	MET WEST SMALL CAP	'30040P103	EVERTEC INC	EQUITY	176,750.00		394,404.01

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9R	MET WEST SMALL CAP	'81282V100	SEAWORLD ENTERTAINMENT INC	EQUITY	285,540.00		515,371.59
12/31/2014	JJ9R	MET WEST SMALL CAP	'242370203	DEAN FOODS CO	EQUITY	220,150.00		430,202.52
12/31/2014	JJ9R	MET WEST SMALL CAP	'G3198U102	ESSENT GROUP LTD	EQUITY	155,308.00		402,620.97
12/31/2014	JJ9R	MET WEST SMALL CAP	'74978Q105	RSP PERMIAN INC	EQUITY	103,119.00		261,399.32
12/31/2014	JJ9R	MET WEST SMALL CAP	'505743104	LADDER CAPITAL CORP REIT	EQUITY	144,300.00		285,328.01
12/31/2014	JJ9R	MET WEST SMALL CAP	'294628102	EQUITY COMMONWEALTH	EQUITY	85,500.00		221,305.63
12/31/2014	JJ9R	MET WEST SMALL CAP	'89465J109	TREASURY WINE ESTATES ADR	EQUITY	850,500.00		334,970.87
12/31/2014	JJ9R	MET WEST SMALL CAP	'337915102	FIRSTMERIT CORP	EQUITY	210,800.00		401,516.18
12/31/2014	JJ9S	VOYA	'800677106	SANGAMO BIOSCIENCES INC	EQUITY	58,700.00		90,025.97
12/31/2014	JJ9S	VOYA	'538146101	LIVEPERSON INC	EQUITY	91,400.00		129,946.86
12/31/2014	JJ9S	VOYA	'45256B101	IMPAX LABORATORIES INC	EQUITY	27,700.00		88,484.14
12/31/2014	JJ9S	VOYA	'871237103	SYKES ENTERPRISES INC	EQUITY	27,000.00		63,896.54
12/31/2014	JJ9S	VOYA	'00738A106	ADTRAN INC	EQUITY	109,200.00		240,037.79
12/31/2014	JJ9S	VOYA	'45245E109	IMAX CORP	EQUITY	69,100.00		215,296.52
12/31/2014	JJ9S	VOYA	'159864107	CHARLES RIVER LABORATORIES	EQUITY	33,100.00		212,402.02
12/31/2014	JJ9S	VOYA	'636518102	NATIONAL INSTRUMENTS CORP	EQUITY	57,900.00		181,509.67
12/31/2014	JJ9S	VOYA	'829073105	SIMPSON MANUFACTURING CO INC	EQUITY	65,400.00		228,167.79
12/31/2014	JJ9S	VOYA	'P8744Y102	STEINER LEISURE LTD	EQUITY	28,000.00		130,465.14
12/31/2014	JJ9S	VOYA	'46069S109	INTERSIL CORP A	EQUITY	58,600.00		85,500.10
12/31/2014	JJ9S	VOYA	'147528103	CASEY S GENERAL STORES INC	EQUITY	30,200.00		275,037.15
12/31/2014	JJ9S	VOYA	'201723103	COMMERCIAL METALS CO	EQUITY	111,500.00		183,145.58
12/31/2014	JJ9S	VOYA	'179895107	CLARCOR INC	EQUITY	43,600.00		292,969.20
12/31/2014	JJ9S	VOYA	'359694106	H.B. FULLER CO.	EQUITY	54,400.00		244,259.85
12/31/2014	JJ9S	VOYA	'84610H108	SOVRAN SELF STORAGE INC	EQUITY	6,000.00		52,767.66
12/31/2014	JJ9S	VOYA	'981811102	WORTHINGTON INDUSTRIES	EQUITY	54,000.00		163,838.68
12/31/2014	JJ9S	VOYA	'009128307	AIR METHODS CORP	EQUITY	50,800.00		225,534.45
12/31/2014	JJ9S	VOYA	'039670104	ARCTIC CAT INC	EQUITY	45,600.00		163,227.63
12/31/2014	JJ9S	VOYA	'090572207	BIO RAD LABORATORIES A	EQUITY	9,300.00		113,054.19
12/31/2014	JJ9S	VOYA	'192479103	COHERENT INC	EQUITY	31,100.00		190,411.27
12/31/2014	JJ9S	VOYA	'317923100	FINISH LINE/THE CL A	EQUITY	87,100.00		213,502.81
12/31/2014	JJ9S	VOYA	'383082104	GORMAN RUPP CO	EQUITY	55,300.00		179,102.30
12/31/2014	JJ9S	VOYA	'421906108	HEALTHCARE SERVICES GROUP	EQUITY	86,800.00		270,707.40
12/31/2014	JJ9S	VOYA	'443320106	HUB GROUP INC CL A	EQUITY	51,300.00		196,976.67
12/31/2014	JJ9S	VOYA	'492914106	KEY ENERGY SERVICES INC	EQUITY	185,200.00		31,185.88
12/31/2014	JJ9S	VOYA	'589889104	MERIT MEDICAL SYSTEMS INC	EQUITY	77,800.00		135,949.82
12/31/2014	JJ9S	VOYA	'62936P103	NPS PHARMACEUTICALS INC	EQUITY	47,400.00		170,961.28
12/31/2014	JJ9S	VOYA	'720279108	PIER 1 IMPORTS INC	EQUITY	95,000.00		147,517.93
12/31/2014	JJ9S	VOYA	'891092108	TORO CO	EQUITY	37,900.00		243,853.19
12/31/2014	JJ9S	VOYA	'909218109	UNIT CORP	EQUITY	40,600.00		139,598.55
12/31/2014	JJ9S	VOYA	'91879Q109	VAIL RESORTS INC	EQUITY	36,600.00		336,312.45
12/31/2014	JJ9S	VOYA	'941053100	WASTE CONNECTIONS INC	EQUITY	36,600.00		162,343.74
12/31/2014	JJ9S	VOYA	'942749102	WATTS WATER TECHNOLOGIES A	EQUITY	36,400.00		232,844.00
12/31/2014	JJ9S	VOYA	'980745103	WOODWARD INC	EQUITY	39,300.00		195,084.55
12/31/2014	JJ9S	VOYA	'73278L105	POOL CORP	EQUITY	38,100.00		243,718.58
12/31/2014	JJ9S	VOYA	'87157B103	SYNCHRONOSS TECHNOLOGIES INC	EQUITY	41,500.00		175,165.19
12/31/2014	JJ9S	VOYA	'29977A105	EVERCORE PARTNERS INC CL A	EQUITY	45,317.00		239,300.83
12/31/2014	JJ9S	VOYA	'204166102	COMMVAULT SYSTEMS INC	EQUITY	50,400.00		262,686.38
12/31/2014	JJ9S	VOYA	'28238P109	EHEALTH INC	EQUITY	32,700.00		82,166.78
12/31/2014	JJ9S	VOYA	'421924309	HEALTHSOUTH CORP W/D	EQUITY	80,300.00		311,404.81
12/31/2014	JJ9S	VOYA	'79546E104	SALLY BEAUTY HOLDINGS INC	EQUITY	54,300.00		168,307.78
12/31/2014	JJ9S	VOYA	'428567101	HIBBETT SPORTS INC	EQUITY	49,800.00		243,189.21
12/31/2014	JJ9S	VOYA	'17243V102	CINEMARK HOLDINGS INC	EQUITY	56,400.00		202,341.77
12/31/2014	JJ9S	VOYA	'74346Y103	PROS HOLDINGS INC	EQUITY	50,700.00		140,483.45
12/31/2014	JJ9S	VOYA	'574795100	MASIMO CORP	EQUITY	67,500.00		179,275.12
12/31/2014	JJ9S	VOYA	'14161H108	CARDTRONICS INC	EQUITY	75,400.00		293,314.85
12/31/2014	JJ9S	VOYA	'44984A105	IPC HEALTHCARE INC	EQUITY	45,100.00		208,686.85
12/31/2014	JJ9S	VOYA	'235825205	DANA HOLDING CORP	EQUITY	109,000.00		238,938.72
12/31/2014	JJ9S	VOYA	'15117B103	CELLDEX THERAPEUTICS INC	EQUITY	66,600.00		122,556.85
12/31/2014	JJ9S	VOYA	'92828Q109	VIRTUS INVESTMENT PARTNERS	EQUITY	5,421.00		93,192.04
12/31/2014	JJ9S	VOYA	'58502B106	MEDNAX INC	EQUITY	25,800.00		171,983.72
12/31/2014	JJ9S	VOYA	'19624R106	COLONY CAPITAL INC A	EQUITY	66,300.00		159,241.32
12/31/2014	JJ9S	VOYA	'81619Q105	SELECT MEDICAL HOLDINGS CORP	EQUITY	74,600.00		108,318.29
12/31/2014	JJ9S	VOYA	'48238T109	KAR AUCTION SERVICES INC	EQUITY	68,000.00		237,581.51
12/31/2014	JJ9S	VOYA	'87817A107	TEAM HEALTH HOLDINGS INC	EQUITY	55,600.00		322,529.66
12/31/2014	JJ9S	VOYA	'55003T107	LUMBER LIQUIDATORS HOLDINGS	EQUITY	23,900.00		159,800.24
12/31/2014	JJ9S	VOYA	'G10082140	ENERGY XXI LTD	EQUITY	61,600.00		20,248.78
12/31/2014	JJ9S	VOYA	'317485100	FINANCIAL ENGINES INC	EQUITY	54,800.00		201,961.43
12/31/2014	JJ9S	VOYA	'31847R102	FIRST AMERICAN FINANCIAL	EQUITY	54,600.00		186,634.89
12/31/2014	JJ9S	VOYA	'11133B409	BROADSOFT INC	EQUITY	73,100.00		213,902.21
12/31/2014	JJ9S	VOYA	'74733T105	QLIK TECHNOLOGIES INC	EQUITY	110,100.00		342,930.19
12/31/2014	JJ9S	VOYA	'21870Q105	CORESITE REALTY CORP	EQUITY	50,766.00		199,891.57

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 10.08%
12/31/2014	JJ9S	VOYA	'80908T101	SCIQEST INC	EQUITY	59,400.00		86,547.55
12/31/2014	JJ9S	VOYA	'695127100	PACIRA PHARMACEUTICALS INC	EQUITY	17,000.00		151,976.74
12/31/2014	JJ9S	VOYA	'06647F102	BANKRATE INC	EQUITY	64,100.00		80,339.60
12/31/2014	JJ9S	VOYA	'12467B304	C+J ENERGY SERVICES INC	EQUITY	91,500.00		121,877.74
12/31/2014	JJ9S	VOYA	'G01767105	ALKERMES PLC	EQUITY	16,600.00		98,018.86
12/31/2014	JJ9S	VOYA	'45321L100	IMPERVA INC	EQUITY	50,800.00		253,194.82
12/31/2014	JJ9S	VOYA	'189464100	CLOVIS ONCOLOGY INC	EQUITY	24,000.00		135,518.87
12/31/2014	JJ9S	VOYA	'48123V102	J2 GLOBAL INC	EQUITY	53,900.00		336,962.01
12/31/2014	JJ9S	VOYA	'40171V100	GUIDEWIRE SOFTWARE INC	EQUITY	53,700.00		274,146.50
12/31/2014	JJ9S	VOYA	'74587V107	PUMA BIOTECHNOLOGY INC	EQUITY	5,200.00		99,239.74
12/31/2014	JJ9S	VOYA	'96208T104	WEX INC	EQUITY	33,700.00		336,135.59
12/31/2014	JJ9S	VOYA	'109194100	BRIGHT HORIZONS FAMILY SOLUT	EQUITY	39,837.00		188,832.77
12/31/2014	JJ9S	VOYA	'09739D100	BOISE CASCADE CO	EQUITY	68,400.00		256,221.40
12/31/2014	JJ9S	VOYA	'756207106	RECEPTOS INC	EQUITY	8,400.00		103,765.10
12/31/2014	JJ9S	VOYA	'122017106	BURLINGTON STORES INC	EQUITY	15,400.00		73,386.29
12/31/2014	JJ9S	VOYA	'85172J101	SPRINGLEAF HOLDINGS INC	EQUITY	34,100.00		124,366.49
12/31/2014	JJ9S	VOYA	'86881L106	SURGICAL CARE AFFILIATES INC	EQUITY	28,900.00		98,058.08
12/31/2014	JJ9S	VOYA	'50420D108	LA QUINTA HOLDINGS INC	EQUITY	119,600.00		266,034.02
12/31/2014	JJ9S	VOYA	'36162J106	GEO GROUP INC/THE	EQUITY	53,600.00		218,130.52
12/31/2014	JJ9S	VOYA	'69354N106	PRA GROUP INC	EQUITY	51,000.00		297,902.53
12/31/2014	JJ9S	VOYA	'125134106	CEB INC	EQUITY	28,400.00		207,700.00
12/31/2014	JJ9S	VOYA	'15130J109	CEMPRA INC	EQUITY	30,500.00		72,302.44
12/31/2014	JJ9S	VOYA	'610236101	MONRO MUFFLER BRAKE INC	EQUITY	48,700.00		283,829.34
12/31/2014	JJ9S	VOYA	'045327103	ASPEN TECHNOLOGY INC	EQUITY	66,875.00		236,145.91
12/31/2014	JJ9S	VOYA	'466367109	JACK IN THE BOX INC	EQUITY	29,000.00		233,814.41
12/31/2014	JJ9S	VOYA	'30219E103	EXPRESS INC	EQUITY	57,300.00		84,874.44
12/31/2014	JJ9S	VOYA	'03662Q105	ANSYS INC	EQUITY	12,100.00		100,046.00
12/31/2014	JJ9S	VOYA	'144577103	CARRIZO OIL + GAS INC	EQUITY	44,500.00		186,661.10
12/31/2014	JJ9S	VOYA	'163072101	CHEESECAKE FACTORY INC/THE	EQUITY	55,900.00		283,574.13
12/31/2014	JJ9S	VOYA	'168905107	CHILDREN S PLACE INC/THE	EQUITY	37,400.00		214,954.70
12/31/2014	JJ9S	VOYA	'229678107	CUBIST PHARMACEUTICALS INC	EQUITY	8,600.00		87,279.59
12/31/2014	JJ9S	VOYA	'249908104	DEPOMED INC	EQUITY	77,300.00		125,567.00
12/31/2014	JJ9S	VOYA	'262037104	DRIL QUIP INC	EQUITY	3,150.00		24,371.16
12/31/2014	JJ9S	VOYA	'302445101	FLIR SYSTEMS INC	EQUITY	30,900.00		100,669.04
12/31/2014	JJ9S	VOYA	'311642102	FARO TECHNOLOGIES INC	EQUITY	25,500.00		161,164.60
12/31/2014	JJ9S	VOYA	'405024100	HAEMONETICS CORP/MASS	EQUITY	41,700.00		157,340.43
12/31/2014	JJ9S	VOYA	'422704106	HECLA MINING CO	EQUITY	307,200.00		86,422.32
12/31/2014	JJ9S	VOYA	'464330109	ISIS PHARMACEUTICALS INC	EQUITY	42,000.00		261,466.71
12/31/2014	JJ9S	VOYA	'499064103	KNIGHT TRANSPORTATION INC	EQUITY	84,800.00		287,813.03
12/31/2014	JJ9S	VOYA	'537008104	LITTELFUSE INC	EQUITY	22,200.00		216,393.98
12/31/2014	JJ9S	VOYA	'640491106	NEOGEN CORP	EQUITY	8,200.00		41,002.32
12/31/2014	JJ9S	VOYA	'690732102	OWENS + MINOR INC	EQUITY	50,100.00		177,365.46
12/31/2014	JJ9S	VOYA	'729132100	PLEXUS CORP	EQUITY	53,311.00		221,523.56
12/31/2014	JJ9S	VOYA	'73172K104	POLYCOM INC	EQUITY	127,200.00		173,149.55
12/31/2014	JJ9S	VOYA	'758750103	REGAL BELOIT CORP	EQUITY	27,610.00		209,355.67
12/31/2014	JJ9S	VOYA	'816850101	SEMTECH CORP	EQUITY	82,100.00		228,234.04
12/31/2014	JJ9S	VOYA	'859152100	STERIS CORP	EQUITY	42,300.00		276,599.15
12/31/2014	JJ9S	VOYA	'885175307	THORATEC CORP	EQUITY	57,900.00		189,508.01
12/31/2014	JJ9S	VOYA	'90385D107	ULTIMATE SOFTWARE GROUP INC	EQUITY	22,300.00		330,123.00
12/31/2014	JJ9S	VOYA	'131193104	CALLAWAY GOLF COMPANY	EQUITY	155,080.00		120,405.69
12/31/2014	JJ9S	VOYA	'397624107	GREIF INC CL A	EQUITY	30,200.00		143,822.02
12/31/2014	JJ9S	VOYA	'55306N104	MKS INSTRUMENTS INC	EQUITY	28,400.00		104,809.32
12/31/2014	JJ9S	VOYA	'552848103	MGIC INVESTMENT CORP	EQUITY	251,700.00		236,537.29
12/31/2014	JJ9S	VOYA	'879360105	TELEDYNE TECHNOLOGIES INC	EQUITY	19,400.00		200,974.88
12/31/2014	JJ9S	VOYA	'USD	US DOLLAR	CASH	0.06		0.01
12/31/2014	JJ9S	VOYA	'69344F106	PMC SIERRA INC	EQUITY	208,400.00		192,483.57
12/31/2014	JJ9S	VOYA	'603158106	MINERALS TECHNOLOGIES INC	EQUITY	32,700.00		228,992.09
12/31/2014	JJ9S	VOYA	'55027E102	LUMINEX CORP	EQUITY	53,100.00		100,444.89
12/31/2014	JJ9S	VOYA	'584688105	MEDICINES COMPANY	EQUITY	53,600.00		149,545.87
12/31/2014	JJ9S	VOYA	'26746E103	DYAX CORP	EQUITY	57,400.00		81,376.26
12/31/2014	JJ9S	VOYA	'4789969A1	JOHNSON + JOHNSON STIF	CASH EQUIVALENT	7,484,652.35		754,696.13
12/31/2014	JJ9S	VOYA	'00508X203	ACTUANT CORP A	EQUITY	78,000.00		214,240.81
12/31/2014	JJ9S	VOYA	'812578102	SEATTLE GENETICS INC	EQUITY	22,161.00		71,796.05
12/31/2014	JJ9S	VOYA	'343498101	FLOWERS FOODS INC	EQUITY	95,500.00		184,790.16
12/31/2014	JJ9S	VOYA	'74267C106	PROASSURANCE CORP	EQUITY	25,500.00		116,090.97
12/31/2014	JJ9S	VOYA	'68213N109	OMNICELL INC	EQUITY	39,600.00		132,247.05
12/31/2014	JJ9S	VOYA	'00762W107	ADVISORY BOARD CO/THE	EQUITY	31,900.00		157,546.93
12/31/2014	JJ9S	VOYA	'795435106	SALIX PHARMACEUTICALS LTD	EQUITY	7,000.00		81,127.80
12/31/2014	JJ9S	VOYA	'29355X107	ENPRO INDUSTRIES INC	EQUITY	38,500.00		243,637.51
12/31/2014	JJ9S	VOYA	'640268108	NEKTAR THERAPEUTICS	EQUITY	71,800.00		112,216.48
12/31/2014	JJ9S	VOYA	'501889208	LKQ CORP	EQUITY	77,300.00		219,177.16

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2C	SSGA INTERMEDIATE BOND FUND	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	1,629.26		131.49	320.32
12/31/2014	JJ2C	SSGA INTERMEDIATE BOND FUND	'85744L394	SSGA US BND INDEX SER A	EQUITY	30,670,645.24		32,263,582.08	78,595,565.64
12/31/2014	JJ2G	DODGE & COX	'125509BE8	CIGNA CORP	FIXED INCOME	900,000.00		96,769.81	235,735.68
12/31/2014	JJ2G	DODGE & COX	'254063AW0	DILLARDS INC	FIXED INCOME	1,500,000.00		135,285.34	329,561.30
12/31/2014	JJ2G	DODGE & COX	'3839909A8	GOVERNMENT STIF 8	CASH EQUIVALENT	20,854,897.67		1,683,139.13	4,100,204.12
12/31/2014	JJ2G	DODGE & COX	'83162CGF4	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	9,058.36		746.56	1,818.66
12/31/2014	JJ2G	DODGE & COX	'254067AN1	DILLARDS INC	FIXED INCOME	1,725,000.00		147,573.00	359,494.61
12/31/2014	JJ2G	DODGE & COX	'743862AA2	PROVIDENT COMPANIES INC	FIXED INCOME	2,025,000.00		207,342.69	505,096.31
12/31/2014	JJ2G	DODGE & COX	'907833AF4	UNP RR CO 1998 PASS TRST	FIXED INCOME	352,219.21		31,346.80	76,362.24
12/31/2014	JJ2G	DODGE & COX	'125509AZ2	CIGNA CORP	FIXED INCOME	1,338,000.00		147,542.88	359,421.23
12/31/2014	JJ2G	DODGE & COX	'12189PAG7	BURLINGTN NO SF 00 1 TR	FIXED INCOME	1,195,145.75		112,245.61	273,435.47
12/31/2014	JJ2G	DODGE & COX	'12189PAF9	BURLINGTN NO SF 99 2 TR	FIXED INCOME	732,645.88		67,809.45	165,186.93
12/31/2014	JJ2G	DODGE & COX	'83162CHF3	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	29,920.88		2,502.06	6,095.13
12/31/2014	JJ2G	DODGE & COX	'31410HAQ4	MACYS RETAIL HLDGS INC	FIXED INCOME	1,154,000.00		118,551.47	288,796.81
12/31/2014	JJ2G	DODGE & COX	'530715AD3	LIBERTY INTERACTIVE LLC	FIXED INCOME	802,000.00		70,876.20	172,657.68
12/31/2014	JJ2G	DODGE & COX	'31331FAX9	FEDEX CORP 1998 PASS TST	FIXED INCOME	753,464.08		71,147.62	173,318.86
12/31/2014	JJ2G	DODGE & COX	'260543BJ1	DOW CHEMICAL CO/THE	FIXED INCOME	550,000.00		59,091.34	143,949.21
12/31/2014	JJ2G	DODGE & COX	'530715AJ0	LIBERTY INTERACTIVE LLC	FIXED INCOME	297,000.00		25,887.62	63,063.43
12/31/2014	JJ2G	DODGE & COX	'06423KAA9	BANK ONE CAPITAL III	FIXED INCOME	1,300,000.00		151,542.58	369,164.67
12/31/2014	JJ2G	DODGE & COX	'00184AAC9	TIME WARNER INC	FIXED INCOME	5,300,000.00		596,338.23	1,452,707.29
12/31/2014	JJ2G	DODGE & COX	'83162CLN1	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	186,246.92		16,348.43	39,825.53
12/31/2014	JJ2G	DODGE & COX	'31384WHX1	FNMA POOL 535846	FIXED INCOME	23,674.95		1,953.31	4,758.35
12/31/2014	JJ2G	DODGE & COX	'3139216A1	FANNIEMAE GRANTOR TRUST	FIXED INCOME	1,187,855.60		111,833.21	272,430.82
12/31/2014	JJ2G	DODGE & COX	'31392AJW9	FANNIE MAE	FIXED INCOME	640,017.55		58,829.19	143,310.60
12/31/2014	JJ2G	DODGE & COX	'577778BQ5	MACYS RETAIL HLDGS INC	FIXED INCOME	5,675,000.00		595,917.53	1,451,682.43
12/31/2014	JJ2G	DODGE & COX	'00184AAG0	TIME WARNER INC	FIXED INCOME	1,985,000.00		226,342.00	551,379.48
12/31/2014	JJ2G	DODGE & COX	'172967BL4	CITIGROUP INC	FIXED INCOME	1,000,000.00		100,543.50	244,928.58
12/31/2014	JJ2G	DODGE & COX	'31392DH70	FANNIEMAE WHOLE LOAN	FIXED INCOME	1,257,834.72		115,376.05	281,061.35
12/31/2014	JJ2G	DODGE & COX	'31392DF49	FANNIEMAE WHOLE LOAN	FIXED INCOME	943,376.07		87,267.75	212,588.25
12/31/2014	JJ2G	DODGE & COX	'001957BD0	AT+T CORP	FIXED INCOME	3,465,000.00		412,069.94	1,003,821.27
12/31/2014	JJ2G	DODGE & COX	'31393LFM0	FHLMC STRUCTURED PASS THROUGH	FIXED INCOME	2,039,201.40		200,533.66	488,509.18
12/31/2014	JJ2G	DODGE & COX	'31385XA20	FNMA POOL 555424	FIXED INCOME	179,005.96		16,284.98	39,670.95
12/31/2014	JJ2G	DODGE & COX	'31393NTB5	FHLMC STRUCTURED PASS THROUGH	FIXED INCOME	3,242,299.27		290,925.09	708,706.86
12/31/2014	JJ2G	DODGE & COX	'31385W2S7	FNMA POOL 555285	FIXED INCOME	1,305,180.73		120,611.28	293,814.60
12/31/2014	JJ2G	DODGE & COX	'31385XEC7	FNMA POOL 555531	FIXED INCOME	124,916.77		11,364.04	27,683.33
12/31/2014	JJ2G	DODGE & COX	'83162CNN9	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	180,660.54		15,531.04	37,834.32
12/31/2014	JJ2G	DODGE & COX	'31283KVH8	FED HM LN PC POOL G11516	FIXED INCOME	121,014.37		10,135.14	24,689.68
12/31/2014	JJ2G	DODGE & COX	'83162CNQ2	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	263,066.99		22,291.13	54,302.21
12/31/2014	JJ2G	DODGE & COX	'31368HLZ4	FNMA POOL 190344	FIXED INCOME	1,500,537.36		138,374.17	337,085.82
12/31/2014	JJ2G	DODGE & COX	'36242DJS3	GSMPs MORTGAGE LOAN TRUST	FIXED INCOME	778,562.01		64,746.15	157,724.60
12/31/2014	JJ2G	DODGE & COX	'577778CE1	MACYS RETAIL HLDGS INC	FIXED INCOME	375,000.00		38,691.03	94,253.13
12/31/2014	JJ2G	DODGE & COX	'31394BZ72	FANNIEMAE WHOLE LOAN	FIXED INCOME	239,733.34		21,536.94	52,464.97
12/31/2014	JJ2G	DODGE & COX	'31402QTS0	FNMA POOL 735061	FIXED INCOME	6,577,887.44		605,795.66	1,475,746.00
12/31/2014	JJ2G	DODGE & COX	'31283H6C4	FED HM LN PC POOL G01767	FIXED INCOME	1,664,589.37		157,173.46	382,881.75
12/31/2014	JJ2G	DODGE & COX	'31402CTT9	FNMA POOL 725162	FIXED INCOME	674,779.24		62,232.01	151,600.04
12/31/2014	JJ2G	DODGE & COX	'31402RDG1	FNMA POOL 735503	FIXED INCOME	156,621.83		14,435.98	35,166.72
12/31/2014	JJ2G	DODGE & COX	'31402RBG3	FNMA POOL 735439	FIXED INCOME	1,010,361.75		85,395.77	208,028.02
12/31/2014	JJ2G	DODGE & COX	'31283H5J0	FED HM LN PC POOL G01749	FIXED INCOME	730,735.38		66,601.73	162,244.86
12/31/2014	JJ2G	DODGE & COX	'83162CPR8	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	840,224.90		72,313.42	176,158.82
12/31/2014	JJ2G	DODGE & COX	'90783VAA3	UNP RR CO 2005 PASS TRST	FIXED INCOME	1,283,330.78		113,688.42	276,950.20
12/31/2014	JJ2G	DODGE & COX	'652482BL3	21ST CENTURY FOX AMERICA	FIXED INCOME	1,100,000.00		115,869.30	282,262.94
12/31/2014	JJ2G	DODGE & COX	'3128NC6H2	FED HM LN PC POOL 1G0872	FIXED INCOME	1,387,613.62		118,840.36	289,500.56
12/31/2014	JJ2G	DODGE & COX	'404280AG4	HSBC HOLDINGS PLC	FIXED INCOME	2,300,000.00		238,406.32	580,768.74
12/31/2014	JJ2G	DODGE & COX	'83162CQG1	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	809,341.16		73,000.98	177,833.74
12/31/2014	JJ2G	DODGE & COX	'48632HAA5	KAUPTHING BANK HF	FIXED INCOME	3,275,000.00		-	-
12/31/2014	JJ2G	DODGE & COX	'056335AA0	BAC CAPITAL TRUST XI	FIXED INCOME	6,275,000.00		617,105.50	1,503,297.30
12/31/2014	JJ2G	DODGE & COX	'83162CQK2	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	862,327.75		78,115.07	190,291.90
12/31/2014	JJ2G	DODGE & COX	'505861AB0	LAFARGE SA	FIXED INCOME	700,000.00		60,167.17	146,569.99
12/31/2014	JJ2G	DODGE & COX	'31410US29	FNMA POOL 897937	FIXED INCOME	661,904.81		58,139.75	141,631.09
12/31/2014	JJ2G	DODGE & COX	'125509BH1	CIGNA CORP	FIXED INCOME	675,000.00		67,900.20	165,408.01
12/31/2014	JJ2G	DODGE & COX	'852061AD2	SPRINT COMMUNICATIONS	FIXED INCOME	3,125,000.00		263,817.77	642,672.18
12/31/2014	JJ2G	DODGE & COX	'31410FSC0	FNMA POOL 888015	FIXED INCOME	1,123,585.28		95,939.32	233,712.58
12/31/2014	JJ2G	DODGE & COX	'78443XAB4	SLM STUDENT LOAN TRUST	FIXED INCOME	803,057.73		64,709.44	157,635.16
12/31/2014	JJ2G	DODGE & COX	'314275AC2	MACYS RETAIL HLDGS INC	FIXED INCOME	1,025,000.00		104,679.74	255,004.64
12/31/2014	JJ2G	DODGE & COX	'31410F6B6	FNMA POOL 888366	FIXED INCOME	3,208,514.94		290,857.87	708,543.12
12/31/2014	JJ2G	DODGE & COX	'422248AA2	HEALTH NET INC	FIXED INCOME	1,775,000.00		154,715.59	376,894.26
12/31/2014	JJ2G	DODGE & COX	'31371NH40	FNMA POOL 256851	FIXED INCOME	386,408.87		34,500.40	84,044.55
12/31/2014	JJ2G	DODGE & COX	'31410GHG1	FNMA POOL 888631	FIXED INCOME	727,193.72		64,278.59	156,585.59

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2G	DODGE & COX	'404280AH2	HSBC HOLDINGS PLC	FIXED INCOME	3,825,000.00		396,650.49	966,258.78
12/31/2014	JJ2G	DODGE & COX	'31410GJS3	FNMA POOL 888673	FIXED INCOME	691.70		63.88	155.63
12/31/2014	JJ2G	DODGE & COX	'31410F6E0	FNMA POOL 888369	FIXED INCOME	1,693,540.23		152,901.69	372,475.54
12/31/2014	JJ2G	DODGE & COX	'29268BAC5	ENEL FINANCE INTL NV	FIXED INCOME	1,525,000.00		157,361.87	383,340.74
12/31/2014	JJ2G	DODGE & COX	'92976GAH4	WELLS FARGO BANK NA	FIXED INCOME	2,100,000.00		189,977.93	462,794.95
12/31/2014	JJ2G	DODGE & COX	'126410LM9	CSX TRANSPORTATION INC	FIXED INCOME	775,379.26		75,016.15	182,742.78
12/31/2014	JJ2G	DODGE & COX	'92976WBH8	WACHOVIA CORP	FIXED INCOME	1,650,000.00		149,117.50	363,257.06
12/31/2014	JJ2G	DODGE & COX	'984121BW2	XEROX CORPORATION	FIXED INCOME	6,250,000.00		570,357.35	1,389,416.67
12/31/2014	JJ2G	DODGE & COX	'172967ET4	CITIGROUP INC	FIXED INCOME	3,405,000.00		283,882.51	691,550.82
12/31/2014	JJ2G	DODGE & COX	'87927VAU2	TELECOM ITALIA CAPITAL	FIXED INCOME	2,100,000.00		188,128.34	458,289.27
12/31/2014	JJ2G	DODGE & COX	'87927VAV0	TELECOM ITALIA CAPITAL	FIXED INCOME	2,625,000.00		236,219.71	575,442.04
12/31/2014	JJ2G	DODGE & COX	'78442FEH7	NAVIENT CORP	FIXED INCOME	1,500,000.00		134,982.69	328,824.02
12/31/2014	JJ2G	DODGE & COX	'88732JAP3	TIME WARNER CABLE INC	FIXED INCOME	4,375,000.00		437,078.14	1,064,742.39
12/31/2014	JJ2G	DODGE & COX	'31414J6B4	FNMA POOL 968066	FIXED INCOME	1,703,985.98		150,853.49	367,486.03
12/31/2014	JJ2G	DODGE & COX	'224044BU0	COX COMMUNICATIONS INC	FIXED INCOME	2,250,000.00		228,536.35	556,725.03
12/31/2014	JJ2G	DODGE & COX	'758202AG0	RELX CAPITAL INC	FIXED INCOME	523,000.00		51,628.16	125,768.56
12/31/2014	JJ2G	DODGE & COX	'88732JAS7	TIME WARNER CABLE INC	FIXED INCOME	1,825,000.00		180,304.67	439,230.45
12/31/2014	JJ2G	DODGE & COX	'13063A5G5	CALIFORNIA ST	FIXED INCOME	1,925,000.00		239,751.92	584,046.67
12/31/2014	JJ2G	DODGE & COX	'260543BY8	DOW CHEMICAL CO/THE	FIXED INCOME	2,675,000.00		350,291.24	853,325.53
12/31/2014	JJ2G	DODGE & COX	'260543BX0	DOW CHEMICAL CO/THE	FIXED INCOME	2,889,000.00		289,878.87	706,158.23
12/31/2014	JJ2G	DODGE & COX	'06051GDZ9	BANK OF AMERICA CORP	FIXED INCOME	4,360,000.00		425,290.17	1,036,026.36
12/31/2014	JJ2G	DODGE & COX	'872456AA6	TELECOM ITALIA CAPITAL	FIXED INCOME	4,300,000.00		397,361.60	967,991.08
12/31/2014	JJ2G	DODGE & COX	'31418MGG1	FNMA POOL AD0198	FIXED INCOME	2,227,441.87		201,595.38	491,095.59
12/31/2014	JJ2G	DODGE & COX	'29268BAF8	ENEL FINANCE INTL NV	FIXED INCOME	3,025,000.00		286,870.03	698,828.55
12/31/2014	JJ2G	DODGE & COX	'13063A7D0	CALIFORNIA ST	FIXED INCOME	4,665,000.00		554,578.97	1,350,979.82
12/31/2014	JJ2G	DODGE & COX	'31418MEC2	FNMA POOL AD0130	FIXED INCOME	276,078.57		25,374.73	61,814.01
12/31/2014	JJ2G	DODGE & COX	'31410KXM1	FNMA POOL 889984	FIXED INCOME	698,285.80		64,180.33	156,346.23
12/31/2014	JJ2G	DODGE & COX	'31418MRQ7	FNMA POOL AD0494	FIXED INCOME	1,076,894.78		97,951.58	238,614.55
12/31/2014	JJ2G	DODGE & COX	'36962G4J0	GENERAL ELEC CAP CORP	FIXED INCOME	5,650,000.00		521,921.32	1,271,424.27
12/31/2014	JJ2G	DODGE & COX	'31418MH39	FNMA POOL AD0249	FIXED INCOME	3,236,149.11		294,414.93	717,208.28
12/31/2014	JJ2G	DODGE & COX	'544646ZR6	LOS ANGELES CA UNIF SCH DIST	FIXED INCOME	2,280,000.00		256,395.35	624,590.83
12/31/2014	JJ2G	DODGE & COX	'46625HHQ6	JPMORGAN CHASE + CO	FIXED INCOME	1,800,000.00		160,483.64	390,945.52
12/31/2014	JJ2G	DODGE & COX	'13063BFR8	CALIFORNIA ST	FIXED INCOME	1,000,000.00		123,885.46	301,790.66
12/31/2014	JJ2G	DODGE & COX	'10112RAR5	BOSTON PROPERTIES LP	FIXED INCOME	825,000.00		75,968.39	185,062.47
12/31/2014	JJ2G	DODGE & COX	'3128PRQ28	FED HM LN PC POOL J12273	FIXED INCOME	1,157,525.17		99,750.06	242,995.72
12/31/2014	JJ2G	DODGE & COX	'94973VAS6	ANTHEM INC	FIXED INCOME	1,625,000.00		142,086.28	346,128.70
12/31/2014	JJ2G	DODGE & COX	'53947NAA2	LLOYDS BANK PLC	FIXED INCOME	1,550,000.00		144,951.44	353,108.35
12/31/2014	JJ2G	DODGE & COX	'173080201	CITIGROUP CAPITAL XIII	EQUITY	216,054.00		463,478.13	1,129,053.97
12/31/2014	JJ2G	DODGE & COX	'31419AQV2	FNMA POOL AE0467	FIXED INCOME	1,023,991.90		90,822.54	221,247.87
12/31/2014	JJ2G	DODGE & COX	'13063BJC7	CALIFORNIA ST	FIXED INCOME	1,250,000.00		157,412.21	383,463.37
12/31/2014	JJ2G	DODGE & COX	'646139X83	NEW JERSEY ST TURNPIKE AUTH	FIXED INCOME	3,850,000.00		450,650.14	1,097,804.42
12/31/2014	JJ2G	DODGE & COX	'36962G4Y7	GENERAL ELEC CAP CORP	FIXED INCOME	775,000.00		69,715.41	169,829.94
12/31/2014	JJ2G	DODGE & COX	'78442FEK0	NAVIENT CORP	FIXED INCOME	1,073,000.00		90,062.71	219,396.89
12/31/2014	JJ2G	DODGE & COX	'71645WAR2	PETROBRAS GLOBAL FINANCE	FIXED INCOME	6,775,000.00		506,640.02	1,234,198.31
12/31/2014	JJ2G	DODGE & COX	'345397VR1	FORD MOTOR CREDIT CO LLC	FIXED INCOME	1,475,000.00		136,415.22	332,313.73
12/31/2014	JJ2G	DODGE & COX	'452152HS3	ILLINOIS ST	FIXED INCOME	3,400,000.00		293,763.50	715,621.35
12/31/2014	JJ2G	DODGE & COX	'452152HT1	ILLINOIS ST	FIXED INCOME	5,715,000.00		505,073.06	1,230,381.14
12/31/2014	JJ2G	DODGE & COX	'452152HR5	ILLINOIS ST	FIXED INCOME	1,375,000.00		115,603.19	281,614.68
12/31/2014	JJ2G	DODGE & COX	'3128P7QP1	FED HM LN PC POOL C91362	FIXED INCOME	692,277.20		60,885.72	148,320.40
12/31/2014	JJ2G	DODGE & COX	'404280AK5	HSBC HOLDINGS PLC	FIXED INCOME	1,625,000.00		148,250.68	361,145.46
12/31/2014	JJ2G	DODGE & COX	'31417YY84	FNMA POOL MA0734	FIXED INCOME	5,870,780.80		517,435.18	1,260,495.83
12/31/2014	JJ2G	DODGE & COX	'984121CD3	XEROX CORPORATION	FIXED INCOME	2,900,000.00		250,118.05	609,299.04
12/31/2014	JJ2G	DODGE & COX	'929160AR0	VULCAN MATERIALS CO	FIXED INCOME	4,335,000.00		407,593.25	992,915.85
12/31/2014	JJ2G	DODGE & COX	'929160AQ2	VULCAN MATERIALS CO	FIXED INCOME	121,000.00		10,400.33	25,335.67
12/31/2014	JJ2G	DODGE & COX	'345397VU4	FORD MOTOR CREDIT CO LLC	FIXED INCOME	2,375,000.00		221,924.17	540,617.47
12/31/2014	JJ2G	DODGE & COX	'652482CE8	21ST CENTURY FOX AMERICA	FIXED INCOME	1,500,000.00		154,067.91	375,316.50
12/31/2014	JJ2G	DODGE & COX	'88732JBA5	TIME WARNER CABLE INC	FIXED INCOME	2,000,000.00		171,791.93	418,493.01
12/31/2014	JJ2G	DODGE & COX	'36962G5J9	GENERAL ELEC CAP CORP	FIXED INCOME	2,175,000.00		197,854.00	481,981.42
12/31/2014	JJ2G	DODGE & COX	'3138EG5N0	FNMA POOL AL0852	FIXED INCOME	670,572.81		59,335.98	144,545.16
12/31/2014	JJ2G	DODGE & COX	'3128P7RX3	FED HM LN PC POOL C91402	FIXED INCOME	4,065,564.67		353,419.98	860,947.28
12/31/2014	JJ2G	DODGE & COX	'907818DK1	UNION PACIFIC CORP	FIXED INCOME	2,433,000.00		215,716.70	525,495.78
12/31/2014	JJ2G	DODGE & COX	'912828RU6	US TREASURY N/B	FIXED INCOME	28,000,000.00		2,269,686.53	5,529,060.47
12/31/2014	JJ2G	DODGE & COX	'26884AAZ6	ERP OPERATING LP	FIXED INCOME	3,200,000.00		282,542.14	688,285.60
12/31/2014	JJ2G	DODGE & COX	'302154BD0	EXPORT IMPORT BK KOREA	FIXED INCOME	650,000.00		54,995.02	133,970.38
12/31/2014	JJ2G	DODGE & COX	'912828RZ5	US TREASURY N/B	FIXED INCOME	25,150,000.00		2,029,784.56	4,944,648.27
12/31/2014	JJ2G	DODGE & COX	'78442FEM6	NAVIENT CORP	FIXED INCOME	3,525,000.00		298,006.07	725,956.45
12/31/2014	JJ2G	DODGE & COX	'161571FJ8	CHASE ISSUANCE TRUST	FIXED INCOME	2,210,000.00		178,599.29	435,076.05
12/31/2014	JJ2G	DODGE & COX	'20030NBD2	COMCAST CORP	FIXED INCOME	3,300,000.00		270,648.96	659,313.29

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2G	DODGE & COX	'78442FEN4	NAVIENT CORP	FIXED INCOME	575,000.00		47,102.70	114,744.35
12/31/2014	JJ2G	DODGE & COX	'345397WF6	FORD MOTOR CREDIT CO LLC	FIXED INCOME	850,000.00		72,790.19	177,320.25
12/31/2014	JJ2G	DODGE & COX	'912828TT7	US TREASURY N/B	FIXED INCOME	10,100,000.00		815,205.69	1,985,878.45
12/31/2014	JJ2G	DODGE & COX	'260543CH4	DOW CHEMICAL CO/THE	FIXED INCOME	1,460,000.00		115,129.58	280,460.95
12/31/2014	JJ2G	DODGE & COX	'161571FR0	CHASE ISSUANCE TRUST	FIXED INCOME	10,100,000.00		814,739.43	1,984,742.61
12/31/2014	JJ2G	DODGE & COX	'224044BW6	COX COMMUNICATIONS INC	FIXED INCOME	4,950,000.00		392,245.01	955,526.84
12/31/2014	JJ2G	DODGE & COX	'780099CE5	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	5,300,000.00		465,563.31	1,134,133.59
12/31/2014	JJ2G	DODGE & COX	'3136A9SC3	FANNIE MAE	FIXED INCOME	8,038,454.05		657,913.35	1,602,707.09
12/31/2014	JJ2G	DODGE & COX	'912828UG3	US TREASURY N/B	FIXED INCOME	20,000,000.00		1,615,151.63	3,934,583.44
12/31/2014	JJ2G	DODGE & COX	'31416W5Z1	FNMA POOL AB1763	FIXED INCOME	1,653,885.72		143,780.32	350,255.47
12/31/2014	JJ2G	DODGE & COX	'3128MDM34	FED HM LN PC POOL G14678	FIXED INCOME	1,814,788.17		156,417.71	381,040.71
12/31/2014	JJ2G	DODGE & COX	'31300LT21	FED HM LN PC POOL 848669	FIXED INCOME	670,118.30		56,561.16	137,785.59
12/31/2014	JJ2G	DODGE & COX	'84633PAB9	KINGDOM OF SPAIN	FIXED INCOME	1,750,000.00		148,597.38	361,990.03
12/31/2014	JJ2G	DODGE & COX	'3136ACK34	FANNIE MAE	FIXED INCOME	2,881,059.66		233,073.63	567,778.04
12/31/2014	JJ2G	DODGE & COX	'3136ADWH8	FANNIE MAE	FIXED INCOME	3,712,952.97		299,220.41	728,914.64
12/31/2014	JJ2G	DODGE & COX	'10112RAV6	BOSTON PROPERTIES LP	FIXED INCOME	2,700,000.00		212,774.24	518,327.82
12/31/2014	JJ2G	DODGE & COX	'224044CA3	COX COMMUNICATIONS INC	FIXED INCOME	4,875,000.00		377,293.14	919,103.40
12/31/2014	JJ2G	DODGE & COX	'71647NAF6	PETROBRAS GLOBAL FINANCE	FIXED INCOME	1,250,000.00		86,768.25	211,371.43
12/31/2014	JJ2G	DODGE & COX	'76720AAM8	RIO TINTO FIN USA PLC	FIXED INCOME	3,400,000.00		274,957.75	669,809.68
12/31/2014	JJ2G	DODGE & COX	'10112RAW4	BOSTON PROPERTIES LP	FIXED INCOME	3,325,000.00		275,776.25	671,803.59
12/31/2014	JJ2G	DODGE & COX	'758202AK1	RELX CAPITAL INC	FIXED INCOME	4,279,000.00		341,831.61	832,717.48
12/31/2014	JJ2G	DODGE & COX	'62856RAB1	MYRIAD INTL HOLDINGS BV	FIXED INCOME	3,075,000.00		271,130.59	660,486.55
12/31/2014	JJ2G	DODGE & COX	'151290BJ1	CEMEX SAB DE CV	FIXED INCOME	3,300,000.00		272,858.73	664,696.39
12/31/2014	JJ2G	DODGE & COX	'3137B3V70	FREDDIE MAC	FIXED INCOME	3,196,635.79		258,516.34	629,757.67
12/31/2014	JJ2G	DODGE & COX	'92343VBT0	VERIZON COMMUNICATIONS	FIXED INCOME	775,000.00		80,133.35	195,208.52
12/31/2014	JJ2G	DODGE & COX	'92343VBR4	VERIZON COMMUNICATIONS	FIXED INCOME	7,850,000.00		699,587.97	1,704,228.38
12/31/2014	JJ2G	DODGE & COX	'14040HBD6	CAPITAL ONE FINANCIAL CO	FIXED INCOME	6,975,000.00		568,929.22	1,385,937.66
12/31/2014	JJ2G	DODGE & COX	'3138ELTX1	FNMA POOL AL4165	FIXED INCOME	7,790,268.89		685,965.05	1,671,042.33
12/31/2014	JJ2G	DODGE & COX	'161571GC2	CHASE ISSUANCE TRUST	FIXED INCOME	2,000,000.00		161,411.21	393,205.11
12/31/2014	JJ2G	DODGE & COX	'278062AB0	EATON CORP	FIXED INCOME	600,000.00		48,143.76	117,280.41
12/31/2014	JJ2G	DODGE & COX	'278062AC8	EATON CORP	FIXED INCOME	1,525,000.00		120,911.84	294,546.79
12/31/2014	JJ2G	DODGE & COX	'3128M9U59	FED HM LN PC POOL G07504	FIXED INCOME	7,786,797.09		680,993.83	1,658,932.20
12/31/2014	JJ2G	DODGE & COX	'3132HTV60	FREDDIEMAC STRIP	FIXED INCOME	5,480,796.88		447,150.38	1,089,278.83
12/31/2014	JJ2G	DODGE & COX	'780097AZ4	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	2,950,000.00		257,703.88	627,778.46
12/31/2014	JJ2G	DODGE & COX	'3128M9X56	FED HM LN PC POOL G07600	FIXED INCOME	1,489,103.23		130,228.91	317,243.59
12/31/2014	JJ2G	DODGE & COX	'31300MH71	FED HM LN PC POOL 849254	FIXED INCOME	5,661,359.06		473,142.18	1,152,596.05
12/31/2014	JJ2G	DODGE & COX	'912828C32	US TREASURY N/B	FIXED INCOME	19,815,000.00		1,598,586.68	3,894,230.46
12/31/2014	JJ2G	DODGE & COX	'71647NAM1	PETROBRAS GLOBAL FINANCE	FIXED INCOME	975,000.00		74,876.17	182,401.78
12/31/2014	JJ2G	DODGE & COX	'92343VB89	VERIZON COMMUNICATIONS	FIXED INCOME	1,625,000.00		135,770.01	330,741.97
12/31/2014	JJ2G	DODGE & COX	'3128M9XZ0	FED HM LN PC POOL G07596	FIXED INCOME	2,192,006.33		195,557.84	476,387.87
12/31/2014	JJ2G	DODGE & COX	'12516UAD7	CEMEX FINANCE LLC	FIXED INCOME	1,850,000.00		145,575.50	354,628.60
12/31/2014	JJ2G	DODGE & COX	'31300MC76	FED HM LN PC POOL 849094	FIXED INCOME	2,813,161.62		241,339.50	587,914.09
12/31/2014	JJ2G	DODGE & COX	'3128M92T8	FED HM LN PC POOL G07686	FIXED INCOME	1,770,396.71		155,570.31	378,976.41
12/31/2014	JJ2G	DODGE & COX	'3138WAAK3	FNMA POOL AS0909	FIXED INCOME	2,454,714.81		215,880.12	525,893.86
12/31/2014	JJ2G	DODGE & COX	'3128M9YH9	FED HM LN PC POOL G07612	FIXED INCOME	1,949,160.83		171,265.78	417,211.30
12/31/2014	JJ2G	DODGE & COX	'06051GFH7	BANK OF AMERICA CORP	FIXED INCOME	975,000.00		80,162.92	195,280.55
12/31/2014	JJ2G	DODGE & COX	'06738EAC9	BARCLAYS PLC	FIXED INCOME	3,525,000.00		274,597.24	668,931.48
12/31/2014	JJ2G	DODGE & COX	'02582JGU8	AMERICAN EXPRESS CREDIT ACCOUN	FIXED INCOME	7,000,000.00		566,082.64	1,379,003.28
12/31/2014	JJ2G	DODGE & COX	'25746UBY4	DOMINION RESOURCES INC	FIXED INCOME	3,225,000.00		271,580.60	661,582.81
12/31/2014	JJ2G	DODGE & COX	'05579T5G7	BNP PARIBAS	FIXED INCOME	5,275,000.00		430,112.20	1,047,773.05
12/31/2014	JJ2G	DODGE & COX	'71656LBA8	PETROLEOS MEXICANOS	FIXED INCOME	3,150,000.00		252,575.01	615,284.31
12/31/2014	JJ2G	DODGE & COX	'71654QBR2	PETROLEOS MEXICANOS	FIXED INCOME	3,350,000.00		306,192.80	745,899.70
12/31/2014	JJ2G	DODGE & COX	'3138EMWF4	FNMA POOL AL5145	FIXED INCOME	7,127,917.18		619,680.68	1,509,570.56
12/31/2014	JJ2G	DODGE & COX	'161571GQ1	CHASE ISSUANCE TRUST	FIXED INCOME	3,380,000.00		271,706.06	661,888.43
12/31/2014	JJ2G	DODGE & COX	'02582JGW4	AMERICAN EXPRESS CREDIT ACCOUN	FIXED INCOME	3,550,000.00		286,031.87	696,786.76
12/31/2014	JJ2G	DODGE & COX	'3138ENTP4	FNMA POOL AL5957	FIXED INCOME	8,417,267.67		726,570.64	1,769,959.39
12/31/2014	JJ2G	DODGE & COX	'49456BAF8	KINDER MORGAN INC/DELAWA	FIXED INCOME	5,200,000.00		419,872.69	1,022,829.14
12/31/2014	JJ2G	DODGE & COX	'075887BF5	BECTON DICKINSON AND CO	FIXED INCOME	900,000.00		74,784.65	182,178.83
12/31/2014	JJ2G	DODGE & COX	'3138ENZB8	FNMA POOL AL6137	FIXED INCOME	1,730,000.00		147,540.17	359,414.63
12/31/2014	JJ2G	DODGE & COX	'31294KEX9	FED HM LN PC POOL E01050	FIXED INCOME	49,114.40		4,092.83	9,970.32
12/31/2014	JJ2G	DODGE & COX	'31294KH99	FED HM LN PC POOL E01156	FIXED INCOME	211,431.96		17,822.10	43,415.45
12/31/2014	JJ2G	DODGE & COX	'90783RAA2	UNP RR CO 2002 PASS TRST	FIXED INCOME	634,799.63		58,218.53	141,823.02
12/31/2014	JJ2G	DODGE & COX	'31385JBZ0	FNMA POOL 545556	FIXED INCOME	607,635.01		58,636.08	142,840.19
12/31/2014	JJ2G	DODGE & COX	'31385W3H0	FNMA POOL 555300	FIXED INCOME	73,297.60		6,148.60	14,978.27
12/31/2014	JJ2G	DODGE & COX	'3128JLEY1	FED HM LN PC POOL 1B1150	FIXED INCOME	675,379.09		58,191.68	141,757.60
12/31/2014	JJ2G	DODGE & COX	'31393UAN3	FANNIEMAE WHOLE LOAN	FIXED INCOME	521,963.84		49,854.26	121,447.27
12/31/2014	JJ2G	DODGE & COX	'31402CQ39	FNMA POOL 725074	FIXED INCOME	223,620.53		18,849.88	45,919.18
12/31/2014	JJ2G	DODGE & COX	'31283KVA3	FED HM LN PC POOL G11509	FIXED INCOME	151,872.08		12,786.92	31,149.53

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2G	DODGE & COX	'31402CTR3	FNMA POOL 725160	FIXED INCOME	139,911.64		11,709.34	28,524.48
12/31/2014	JJ2G	DODGE & COX	'31402CUD2	FNMA POOL 725180	FIXED INCOME	120,607.28		10,777.77	26,255.15
12/31/2014	JJ2G	DODGE & COX	'31402CVT6	FNMA POOL 725226	FIXED INCOME	141,185.35		11,893.89	28,974.05
12/31/2014	JJ2G	DODGE & COX	'31402C4R0	FNMA POOL 725432	FIXED INCOME	30,713.09		2,580.17	6,285.42
12/31/2014	JJ2G	DODGE & COX	'31402DAK6	FNMA POOL 725510	FIXED INCOME	318.86		25.94	63.19
12/31/2014	JJ2G	DODGE & COX	'31402DJK7	FNMA POOL 725766	FIXED INCOME	142,728.11		11,920.72	29,039.41
12/31/2014	JJ2G	DODGE & COX	'31404NAH9	FNMA POOL 773208	FIXED INCOME	2,650,486.15		227,611.21	554,471.34
12/31/2014	JJ2G	DODGE & COX	'3128CUH33	FED HM LN PC POOL G30250	FIXED INCOME	1,781,455.09		163,353.38	397,936.33
12/31/2014	JJ2G	DODGE & COX	'83162CPY3	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	526,332.19		46,981.95	114,450.18
12/31/2014	JJ2G	DODGE & COX	'31404NLA2	FNMA POOL 773521	FIXED INCOME	213,516.13		18,090.25	44,068.69
12/31/2014	JJ2G	DODGE & COX	'90783WAA1	UNP RR CO 2006 PASS TRST	FIXED INCOME	1,868,305.09		179,575.80	437,454.88
12/31/2014	JJ2G	DODGE & COX	'05568DAA2	BNSF RAILWAY CO 2006 3 P	FIXED INCOME	486,466.17		43,761.30	106,604.53
12/31/2014	JJ2G	DODGE & COX	'3128S4C54	FED HM LN PC POOL 1Q0092	FIXED INCOME	849,035.25		72,994.81	177,818.71
12/31/2014	JJ2G	DODGE & COX	'3128M4UL5	FED HM LN PC POOL G02987	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2G	DODGE & COX	'3128NGEH4	FED HM LN PC POOL 1H1336	FIXED INCOME	493,227.95		42,630.95	103,850.94
12/31/2014	JJ2G	DODGE & COX	'3128MTXG8	FED HM LN PC POOL H01579	FIXED INCOME	101,028.73		8,927.11	21,746.84
12/31/2014	JJ2G	DODGE & COX	'31413QPD4	FNMA POOL 952320	FIXED INCOME	174,561.60		15,432.59	37,594.50
12/31/2014	JJ2G	DODGE & COX	'3128MB5F0	FED HM LN PC POOL G13346	FIXED INCOME	1,142,684.95		101,556.13	247,395.39
12/31/2014	JJ2G	DODGE & COX	'125509BL2	CIGNA CORP	FIXED INCOME	3,135,000.00		312,768.08	761,917.40
12/31/2014	JJ2G	DODGE & COX	'31418MCG5	FNMA POOL AD0070	FIXED INCOME	1,179,000.70		109,795.28	267,466.33
12/31/2014	JJ2G	DODGE & COX	'31418MGF3	FNMA POOL AD0197	FIXED INCOME	1,478,884.30		130,978.23	319,068.97
12/31/2014	JJ2G	DODGE & COX	'3128KVEL5	FED HM LN PC POOL A64639	FIXED INCOME	735,285.04		68,555.87	167,005.25
12/31/2014	JJ2G	DODGE & COX	'31418MH47	FNMA POOL AD0250	FIXED INCOME	1,021,741.77		92,940.74	226,407.90
12/31/2014	JJ2G	DODGE & COX	'31419AB89	FNMA POOL AE0062	FIXED INCOME	495,688.75		43,942.04	107,044.83
12/31/2014	JJ2G	DODGE & COX	'31419ADD6	FNMA POOL AE0099	FIXED INCOME	2,486,098.64		226,145.60	550,901.05
12/31/2014	JJ2G	DODGE & COX	'3128MCRJ6	FED HM LN PC POOL G13889	FIXED INCOME	3,335,749.84		293,907.95	715,973.24
12/31/2014	JJ2G	DODGE & COX	'3128JRYH3	FED HM LN PC POOL 847912	FIXED INCOME	1,678,277.40		145,136.51	353,559.20
12/31/2014	JJ2G	DODGE & COX	'3128PLXR8	FED HM LN PC POOL J08788	FIXED INCOME	1,945,393.40		169,101.17	411,938.20
12/31/2014	JJ2G	DODGE & COX	'3128MDJG9	FED HM LN PC POOL G14563	FIXED INCOME	4,271,201.23		373,301.50	909,379.58
12/31/2014	JJ2G	DODGE & COX	'3136A9XM5	FANNIE MAE	FIXED INCOME	773,543.59		72,198.86	175,879.74
12/31/2014	JJ2G	DODGE & COX	'3128MDKE2	FED HM LN PC POOL G14593	FIXED INCOME	3,989,103.61		343,815.15	837,549.48
12/31/2014	JJ2G	DODGE & COX	'3128MDMR1	FED HM LN PC POOL G14668	FIXED INCOME	1,958,804.45		168,314.27	410,021.28
12/31/2014	JJ2G	DODGE & COX	'3132HTKA3	FREDDIEMAC STRIP	FIXED INCOME	5,075,540.98		414,707.62	1,010,246.77
12/31/2014	JJ2G	DODGE & COX	'3128M9RZ7	FED HM LN PC POOL G07404	FIXED INCOME	5,007,916.96		455,029.35	1,108,472.36
12/31/2014	JJ2G	DODGE & COX	'3138ELTD5	FNMA POOL AL4147	FIXED INCOME	1,394,581.45		121,652.73	296,351.63
12/31/2014	JJ2G	DODGE & COX	'3138AN3J0	FNMA POOL AI8900	FIXED INCOME	2,815,300.63		248,294.67	604,857.21
12/31/2014	JJ2G	DODGE & COX	'3137B6GQ8	FREDDIE MAC	FIXED INCOME	12,116,000.00		1,076,616.19	2,622,686.40
12/31/2014	JJ2G	DODGE & COX	'3138EMJY8	FNMA POOL AL4778	FIXED INCOME	4,458,344.11		387,379.60	943,674.48
12/31/2014	JJ2G	DODGE & COX	'3138EM2P5	FNMA POOL AL5281	FIXED INCOME	4,382,546.33		364,183.62	887,168.00
12/31/2014	JJ2G	DODGE & COX	'31300MKZ5	FED HM LN PC POOL 849312	FIXED INCOME	2,227,262.09		187,296.22	456,262.18
12/31/2014	JJ2G	DODGE & COX	'31418BJZ0	FNMA POOL MA2079	FIXED INCOME	6,832,493.60		593,439.60	1,445,646.09
12/31/2014	JJ2G	DODGE & COX	'3128MABL2	FED HM LN PC POOL G07843	FIXED INCOME	4,636,156.26		405,350.95	987,453.51
12/31/2014	JJ2G	DODGE & COX	'31403DA66	FNMA POOL 745329	FIXED INCOME	399,244.07		36,847.20	89,761.46
12/31/2014	JJ2G	DODGE & COX	'31414CNW4	FNMA POOL 962205	FIXED INCOME	764,319.79		64,893.20	158,082.81
12/31/2014	JJ2G	DODGE & COX	'31283HY82	FED HM LN PC POOL G01635	FIXED INCOME	359,449.40		32,520.36	79,221.09
12/31/2014	JJ2H	WAMCO	'652482AS9	21ST CENTURY FOX AMERICA	FIXED INCOME	30,000.00		3,161.37	7,701.25
12/31/2014	JJ2H	WAMCO	'76116FAA5	RFCSP STRIP PRINCIPAL	FIXED INCOME	2,930,000.00		215,021.55	523,802.36
12/31/2014	JJ2H	WAMCO	'210805CB1	CONTL AIRLINES 1998 1	FIXED INCOME	91,630.08		7,662.91	18,667.20
12/31/2014	JJ2H	WAMCO	'94106LAG4	WASTE MANAGEMENT INC	FIXED INCOME	160,000.00		17,514.25	42,665.52
12/31/2014	JJ2H	WAMCO	'31359MEU3	FANNIE MAE	FIXED INCOME	1,320,000.00		148,428.01	361,577.45
12/31/2014	JJ2H	WAMCO	'USD	US DOLLAR	CASH	(5,906,813.91)		(476,722.05)	(1,161,316.79)
12/31/2014	JJ2H	WAMCO	'313586RC5	FANNIE MAE	FIXED INCOME	7,390,000.00		536,227.91	1,306,275.79
12/31/2014	JJ2H	WAMCO	'852060AD4	SPRINT CAPITAL CORP	FIXED INCOME	90,000.00		6,392.01	15,571.22
12/31/2014	JJ2H	WAMCO	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	95,129,574.85		7,677,635.86	18,703,073.06
12/31/2014	JJ2H	WAMCO	'31359MGK3	FANNIE MAE	FIXED INCOME	4,360,000.00		522,495.07	1,272,821.95
12/31/2014	JJ2H	WAMCO	'969457BB5	WILLIAMS COMPANIES INC	FIXED INCOME	156,000.00		13,358.99	32,543.11
12/31/2014	JJ2H	WAMCO	'28368EAD8	KINDER MORGAN INC/DELAWA	FIXED INCOME	217,000.00		21,324.92	51,948.48
12/31/2014	JJ2H	WAMCO	'780097AH4	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	80,000.00		7,521.91	18,323.71
12/31/2014	JJ2H	WAMCO	'969457BG4	WILLIAMS COS INC	FIXED INCOME	554,000.00		51,649.86	125,821.42
12/31/2014	JJ2H	WAMCO	'492386AT4	KERR MCGEE CORP	FIXED INCOME	580,000.00		63,994.00	155,892.33
12/31/2014	JJ2H	WAMCO	'337932AC1	FIRSTENERGY CORP	FIXED INCOME	2,180,000.00		212,953.69	518,764.95
12/31/2014	JJ2H	WAMCO	'843452AZ6	SOUTHERN NATURAL GAS	FIXED INCOME	55,000.00		5,750.81	14,009.23
12/31/2014	JJ2H	WAMCO	'25179SAD2	DEVON FINANCING CORP LLC	FIXED INCOME	80,000.00		8,807.71	21,455.99
12/31/2014	JJ2H	WAMCO	'251799AA0	DEVON ENERGY CORPORATION	FIXED INCOME	300,000.00		33,375.30	81,303.76
12/31/2014	JJ2H	WAMCO	'00184AAG0	TIME WARNER INC	FIXED INCOME	800,000.00		91,220.96	222,218.43
12/31/2014	JJ2H	WAMCO	'852060AT9	SPRINT CAPITAL CORP	FIXED INCOME	140,000.00		10,931.78	26,630.32
12/31/2014	JJ2H	WAMCO	'00209TAB1	COMCAST CABLE COMMUNICAT	FIXED INCOME	210,000.00		24,365.89	59,356.43
12/31/2014	JJ2H	WAMCO	'01F050619	FNMA TBA 30 YR 5	FIXED INCOME	8,200,000.00		731,171.05	1,781,166.20

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'969457BM1	WILLIAMS COS INC	FIXED INCOME	180,000.00		16,954.33	41,301.52
12/31/2014	JJ2H	WAMCO	'31371K7E5	FNMA POOL 254793	FIXED INCOME	115,551.65		10,331.38	25,167.72
12/31/2014	JJ2H	WAMCO	'22540VKM3	CREDIT SUISSE FIRST BOSTON MOR	FIXED INCOME	0.04		0.00	0.01
12/31/2014	JJ2H	WAMCO	'283695BK9	EL PASO NATURAL GAS	FIXED INCOME	12,000.00		1,273.54	3,102.40
12/31/2014	JJ2H	WAMCO	'91911TAE3	VALE OVERSEAS LIMITED	FIXED INCOME	115,000.00		11,107.33	27,057.96
12/31/2014	JJ2H	WAMCO	'31385XLY1	FNMA POOL 555743	FIXED INCOME	141,105.26		12,616.72	30,734.91
12/31/2014	JJ2H	WAMCO	'59020UAR6	MLCC MORTGAGE INVESTORS INC	FIXED INCOME	1,096,700.14		84,336.09	205,446.58
12/31/2014	JJ2H	WAMCO	'694308GE1	PACIFIC GAS + ELECTRIC	FIXED INCOME	900,000.00		92,473.72	225,270.23
12/31/2014	JJ2H	WAMCO	'00080QAB1	ROYAL BK OF SCOTLAND NV	FIXED INCOME	280,000.00		23,444.36	57,111.54
12/31/2014	JJ2H	WAMCO	'07384YSE7	BEAR STEARNS ASSET BACKED SECU	FIXED INCOME	288,967.37		22,870.41	55,713.36
12/31/2014	JJ2H	WAMCO	'45254NJG3	IMPAC CMB TRUST	FIXED INCOME	596,362.13		46,585.54	113,484.52
12/31/2014	JJ2H	WAMCO	'492386AU1	KERR MCGEE CORP	FIXED INCOME	450,000.00		44,388.74	108,133.00
12/31/2014	JJ2H	WAMCO	'912810FR4	TSY INFL IX N/B	FIXED INCOME	4,194,867.60		397,485.46	968,292.80
12/31/2014	JJ2H	WAMCO	'92922FZF8	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	757,278.23		58,930.84	143,558.24
12/31/2014	JJ2H	WAMCO	'576433UE4	MASTR ADJUSTABLE RATE MORTGAGE	FIXED INCOME	696,110.02		56,498.64	137,633.28
12/31/2014	JJ2H	WAMCO	'939336X81	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	615,708.89		47,320.75	115,275.51
12/31/2014	JJ2H	WAMCO	'12669GMS7	COUNTRYWIDE HOME LOANS	FIXED INCOME	66,073.66		4,470.36	10,890.00
12/31/2014	JJ2H	WAMCO	'17307GNR5	CITIGROUP MORTGAGE LOAN TRUST	FIXED INCOME	1,149,674.79		89,227.38	217,361.98
12/31/2014	JJ2H	WAMCO	'31402CTT9	FNMA POOL 725162	FIXED INCOME	19,481.17		1,796.67	4,376.76
12/31/2014	JJ2H	WAMCO	'652482BJ8	21ST CENTURY FOX AMERICA	FIXED INCOME	80,000.00		8,244.36	20,083.63
12/31/2014	JJ2H	WAMCO	'92922FJ25	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	181,757.35		13,639.05	33,225.35
12/31/2014	JJ2H	WAMCO	'30161NAC5	EXELON CORP	FIXED INCOME	400,000.00		37,743.05	91,943.80
12/31/2014	JJ2H	WAMCO	'20030NAF8	COMCAST CORP	FIXED INCOME	130,000.00		13,001.71	31,672.77
12/31/2014	JJ2H	WAMCO	'31283H4W2	FED HM LN PC POOL G01737	FIXED INCOME	19,762.93		1,766.93	4,304.31
12/31/2014	JJ2H	WAMCO	'040104HT1	ARGENT SECURITIES INC.	FIXED INCOME	394,249.67		30,893.50	75,257.99
12/31/2014	JJ2H	WAMCO	'126685AF3	COUNTRYWIDE HOME EQUITY LOAN T	FIXED INCOME	1,429,353.04		104,346.13	254,191.97
12/31/2014	JJ2H	WAMCO	'31393YBS3	FANNIE MAE	FIXED INCOME	197,962.86		16,029.45	39,048.48
12/31/2014	JJ2H	WAMCO	'46625HDF4	JPMORGAN CHASE + CO	FIXED INCOME	310,000.00		25,714.87	62,642.61
12/31/2014	JJ2H	WAMCO	'31407XPG0	FNMA POOL 843823	FIXED INCOME	191,985.56		16,159.67	39,365.69
12/31/2014	JJ2H	WAMCO	'20030NAK7	COMCAST CORP	FIXED INCOME	500,000.00		53,871.77	131,234.11
12/31/2014	JJ2H	WAMCO	'31403CUZ2	FNMA POOL 745000	FIXED INCOME	31,645.23		2,904.00	7,074.27
12/31/2014	JJ2H	WAMCO	'31297VUH9	FED HM LN PC POOL A39584	FIXED INCOME	264,639.06		23,922.82	58,277.09
12/31/2014	JJ2H	WAMCO	'92925CBB7	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	220,296.64		16,062.05	39,127.88
12/31/2014	JJ2H	WAMCO	'92978AAA0	WACHOVIA CAP TRUST III	FIXED INCOME	2,400,000.00		187,014.58	455,576.10
12/31/2014	JJ2H	WAMCO	'706451BG5	PETROLEOS MEXICANOS	FIXED INCOME	1,880,000.00		175,247.48	426,910.90
12/31/2014	JJ2H	WAMCO	'20030NAM3	COMCAST CORP	FIXED INCOME	140,000.00		15,032.41	36,619.65
12/31/2014	JJ2H	WAMCO	'25156PAH6	DEUTSCHE TELEKOM INT FIN	FIXED INCOME	650,000.00		55,397.22	134,950.18
12/31/2014	JJ2H	WAMCO	'31395BT78	FANNIE MAE	FIXED INCOME	732,101.40		3,961.42	9,650.20
12/31/2014	JJ2H	WAMCO	'222372AJ3	COUNTRYWIDE FINL CORP	FIXED INCOME	2,040,000.00		174,742.07	425,679.69
12/31/2014	JJ2H	WAMCO	'004421HQ9	ACE SECURITIES CORP.	FIXED INCOME	648,985.09		50,537.54	123,111.77
12/31/2014	JJ2H	WAMCO	'61748HYC9	MORGAN STANLEY MORTGAGE LOAN T	FIXED INCOME	0.04		0.00	0.01
12/31/2014	JJ2H	WAMCO	'576433VK9	MASTR ADJUSTABLE RATE MORTGAGE	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2H	WAMCO	'02660TCZ4	AMERICAN HOME MORTGAGE INVESTM	FIXED INCOME	861,821.09		64,596.32	157,359.60
12/31/2014	JJ2H	WAMCO	'3133XGAY0	FEDERAL HOME LOAN BANK	FIXED INCOME	1,220,000.00		135,034.32	328,949.80
12/31/2014	JJ2H	WAMCO	'71645WAL5	PETROBRAS GLOBAL FINANCE	FIXED INCOME	380,000.00		30,764.09	74,942.74
12/31/2014	JJ2H	WAMCO	'61746BDC7	MORGAN STANLEY	FIXED INCOME	310,000.00		24,944.13	60,765.05
12/31/2014	JJ2H	WAMCO	'20030NAR2	COMCAST CORP	FIXED INCOME	470,000.00		42,678.57	103,966.94
12/31/2014	JJ2H	WAMCO	'91911TAH6	VALE OVERSEAS LIMITED	FIXED INCOME	715,000.00		60,832.67	148,191.18
12/31/2014	JJ2H	WAMCO	'94978SAA7	WELLS FARGO CAPITAL X	FIXED INCOME	200,000.00		16,423.90	40,009.38
12/31/2014	JJ2H	WAMCO	'38141GEU4	GOLDMAN SACHS GROUP INC	FIXED INCOME	1,050,000.00		90,894.55	221,423.29
12/31/2014	JJ2H	WAMCO	'037411AR6	APACHE CORP	FIXED INCOME	100,000.00		8,782.52	21,394.62
12/31/2014	JJ2H	WAMCO	'026874BE6	AMERICAN INTL GROUP	FIXED INCOME	980,000.00		88,263.75	215,014.54
12/31/2014	JJ2H	WAMCO	'06050TKN1	BANK OF AMERICA NA	FIXED INCOME	1,600,000.00		138,708.45	337,900.16
12/31/2014	JJ2H	WAMCO	'694308GJ0	PACIFIC GAS + ELECTRIC	FIXED INCOME	100,000.00		9,886.50	24,083.98
12/31/2014	JJ2H	WAMCO	'843452BC6	SOUTHERN NATURAL GAS	FIXED INCOME	120,000.00		10,413.55	25,367.87
12/31/2014	JJ2H	WAMCO	'92978QAH0	WACHOVIA BANK COMMERCIAL MORTG	FIXED INCOME	290,000.00		24,830.37	60,487.92
12/31/2014	JJ2H	WAMCO	'983024AN0	WYETH LLC	FIXED INCOME	70,000.00		7,246.38	17,652.50
12/31/2014	JJ2H	WAMCO	'3128QHTP5	FED HM LN PC POOL 1N1458	FIXED INCOME	753,575.22		64,070.21	156,077.97
12/31/2014	JJ2H	WAMCO	'381427AA1	GOLDMAN SACHS CAPITAL II	FIXED INCOME	580,000.00		34,405.45	83,813.26
12/31/2014	JJ2H	WAMCO	'524908XA3	LEHMAN BROS CAP TR VII	FIXED INCOME	960,000.00		7.75	18.87
12/31/2014	JJ2H	WAMCO	'61754KAF2	MORGAN STANLEY CAPITAL I TRUST	FIXED INCOME	340,000.00		29,545.60	71,974.44
12/31/2014	JJ2H	WAMCO	'94973VAM9	ANTHEM INC	FIXED INCOME	60,000.00		5,322.53	12,965.93
12/31/2014	JJ2H	WAMCO	'637640AE3	NATIONAL SEMICONDUCTOR	FIXED INCOME	90,000.00		8,172.99	19,909.78
12/31/2014	JJ2H	WAMCO	'761713AU0	REYNOLDS AMERICAN INC	FIXED INCOME	1,130,000.00		101,589.65	247,477.05
12/31/2014	JJ2H	WAMCO	'87938WAG8	TELEFONICA EMISIONES SAU	FIXED INCOME	90,000.00		8,041.56	19,589.60
12/31/2014	JJ2H	WAMCO	'3128QHXR6	FED HM LN PC POOL 1N1588	FIXED INCOME	295,605.41		24,947.99	60,774.46
12/31/2014	JJ2H	WAMCO	'31410GE90	FNMA POOL 888560	FIXED INCOME	195,849.63		18,053.96	43,980.28
12/31/2014	JJ2H	WAMCO	'524908R36	LEHMAN BROTHERS HOLDINGS	FIXED INCOME	150,000.00		1.21	2.95

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'452550AB2	IMPAC CMB TRUST	FIXED INCOME	1,384,981.57		105,175.96	256,213.47
12/31/2014	JJ2H	WAMCO	'501044CG4	KROGER CO/THE	FIXED INCOME	40,000.00		3,608.37	8,790.17
12/31/2014	JJ2H	WAMCO	'976826BE6	WISCONSIN POWER + LIGHT	FIXED INCOME	190,000.00		21,271.97	51,819.50
12/31/2014	JJ2H	WAMCO	'172967EH0	CITIGROUP INC	FIXED INCOME	430,000.00		38,395.51	93,533.22
12/31/2014	JJ2H	WAMCO	'20030NAV3	COMCAST CORP	FIXED INCOME	300,000.00		34,112.39	83,099.35
12/31/2014	JJ2H	WAMCO	'3128M4XV0	FED HM LN PC POOL G03092	FIXED INCOME	123,760.70		11,234.75	27,368.37
12/31/2014	JJ2H	WAMCO	'073902PR3	BEAR STEARNS COS LLC	FIXED INCOME	70,000.00		6,326.93	15,412.69
12/31/2014	JJ2H	WAMCO	'780097AU5	ROYAL BK SCOTLND GRP PLC	EQUITY	100,000.00		8,474.25	20,643.66
12/31/2014	JJ2H	WAMCO	'31395NQ59	FANNIE MAE	FIXED INCOME	912,960.20		5,875.09	14,311.99
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31371HM21	FNMA POOL 252477	FIXED INCOME	200,900.03		18,549.05	45,186.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36207YEV8	GNMA POOL 445748	FIXED INCOME	3,980.86		327.43	797.63
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36208DJ22	GNMA POOL 447681	FIXED INCOME	5,818.30		471.90	1,149.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'337358BH7	WACHOVIA CORPORATION	FIXED INCOME	1,936,000.00		206,320.90	502,607.16
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'317873AY3	REPUBLIC OF FINLAND	FIXED INCOME	500,000.00		53,690.71	130,793.02
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'USD	US DOLLAR	CASH	2,799,357.90		225,928.17	550,371.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	10,049,319.21		811,051.81	1,975,759.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36225BKX5	GNMA POOL 781210	FIXED INCOME	274,782.98		25,841.51	62,951.09
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912810FP8	US TREASURY N/B	FIXED INCOME	3,650,000.00		410,595.33	1,000,229.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'03235MAA0	AMTRAK/PENN STN LEASE TR	FIXED INCOME	992,702.50		88,315.07	215,139.56
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36201TLF2	GNMA POOL 592626	FIXED INCOME	249,870.90		23,342.11	56,862.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31402DF70	FNMA POOL 725690	FIXED INCOME	1,950,487.56		179,796.53	437,992.60
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31402RFE4	FNMA POOL 735565	FIXED INCOME	495,664.30		46,416.80	113,073.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'20030NAF8	COMCAST CORP	FIXED INCOME	1,000,000.00		100,013.17	243,636.68
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'75405TAA7	RAS LAFFAN LNG II	FIXED INCOME	1,362,680.00		117,951.41	287,335.04
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'B01KDF907	MIRABELA NICKEL LTD	EQUITY	2,070,050.00		3,964.88	9,658.63
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912810FS2	TSY INFL IX N/B	FIXED INCOME	6,580,035.00		608,557.02	1,482,472.82
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'677879CE6	OIL INSURANCE LTD	FIXED INCOME	2,100,000.00		150,841.64	367,457.16
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'428236BR3	HEWLETT PACKARD CO	FIXED INCOME	1,400,000.00		127,085.61	309,586.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'91911TAH6	VALE OVERSEAS LIMITED	FIXED INCOME	1,650,000.00		140,383.09	341,979.64
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'B1L8XZII5	AES PANAMA SA	FIXED INCOME	1,972,000.00		164,724.89	401,277.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'53079EAQ7	LIBERTY MUTUAL GROUP INC	FIXED INCOME	1,440,000.00		119,123.74	290,190.89
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'172967EH0	CITIGROUP INC	FIXED INCOME	800,000.00		71,433.50	174,015.29
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'780097AU5	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	500,000.00		42,371.25	103,218.30
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'313400624	FREDDIE MAC	EQUITY	25,000.00		7,969.83	19,414.87
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'893830AT6	TRANSOCEAN INC	FIXED INCOME	700,000.00		48,410.96	117,931.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'313586752	FANNIE MAE	EQUITY	73,000.00		22,859.49	55,686.77
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912810PW2	US TREASURY N/B	FIXED INCOME	2,400,000.00		253,455.80	617,429.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'247367BH7	DELTA AIR LINES 2007 1 A	FIXED INCOME	1,006,465.67		94,225.60	229,537.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29250RAP1	ENBRIDGE ENERGY PARTNERS	FIXED INCOME	1,900,000.00		187,619.99	457,050.90
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'23311RAC0	DCP MIDSTREAM LLC	FIXED INCOME	2,000,000.00		201,897.95	491,832.66
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'980236AE3	WOODSIDE FINANCE LTD	FIXED INCOME	2,550,000.00		254,963.62	621,103.08
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'91913YAP5	VALERO ENERGY CORP	FIXED INCOME	2,575,000.00		328,397.94	799,992.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'882587AY4	TEXAS NEW MEXICO PR	FIXED INCOME	560,000.00		57,547.12	140,187.41
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'21079TAA6	CONTL AIRLINES 2009 1	FIXED INCOME	1,828,582.82		162,337.66	395,461.98
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'638671AK3	NATIONWIDE MUTUAL INSURA	FIXED INCOME	1,200,000.00		153,452.39	373,817.06
12/31/2014	JJ2H	WAMCO	'345397VM2	FORD MOTOR CREDIT CO LLC	FIXED INCOME	540,000.00		53,983.06	131,505.20
12/31/2014	JJ2H	WAMCO	'36202FDW3	GNMA II POOL 004617	FIXED INCOME	384,229.25		34,109.20	83,091.56
12/31/2014	JJ2H	WAMCO	'66987XEC5	NOVASTAR HOME EQUITY LOAN	FIXED INCOME	1,300,000.00		99,380.28	242,094.91
12/31/2014	JJ2H	WAMCO	'03523TAN8	ANHEUSER BUSCH INBEV WOR	FIXED INCOME	810,000.00		74,043.63	180,373.69
12/31/2014	JJ2H	WAMCO	'50075NBA1	MONDELEZ INTERNATIONAL	FIXED INCOME	477,000.00		43,609.90	106,235.72
12/31/2014	JJ2H	WAMCO	'83611MFN3	SOUNDVIEW HOME EQUITY LOAN TRU	FIXED INCOME	77,170.98		6,189.86	15,078.78
12/31/2014	JJ2H	WAMCO	'585055AS5	MEDTRONIC INC	FIXED INCOME	410,000.00		36,304.94	88,440.51
12/31/2014	JJ2H	WAMCO	'78442FEJ3	NAVIENT CORP	FIXED INCOME	790,000.00		70,612.69	172,015.76
12/31/2014	JJ2H	WAMCO	'46625HHQ6	JPMORGAN CHASE + CO	FIXED INCOME	2,330,000.00		207,737.16	506,057.25
12/31/2014	JJ2H	WAMCO	'822582AM4	SHELL INTERNATIONAL FIN	FIXED INCOME	160,000.00		14,150.09	34,470.27
12/31/2014	JJ2H	WAMCO	'6832348K7	ONTARIO (PROVINCE OF)	FIXED INCOME	2,070,000.00		185,918.60	452,906.23
12/31/2014	JJ2H	WAMCO	'87938WAM5	TELEFONICA EMISIONES SAU	FIXED INCOME	255,000.00		22,782.54	55,499.31
12/31/2014	JJ2H	WAMCO	'3620AL7M0	GNMA POOL 733600	FIXED INCOME	210,999.49		18,840.09	45,895.32
12/31/2014	JJ2H	WAMCO	'38376YT35	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	32,997.25		99.02	241.22
12/31/2014	JJ2H	WAMCO	'38377EEL4	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	2,600,000.00		236,278.43	575,585.09
12/31/2014	JJ2H	WAMCO	'3620AMA44	GNMA POOL 733627	FIXED INCOME	526,046.44		47,308.50	115,245.69
12/31/2014	JJ2H	WAMCO	'25243YAP4	DIAGEO CAPITAL PLC	FIXED INCOME	1,600,000.00		143,882.49	350,504.35
12/31/2014	JJ2H	WAMCO	'36202FGD2	GNMA II POOL 004696	FIXED INCOME	529,408.16		46,969.85	114,420.70
12/31/2014	JJ2H	WAMCO	'38141EA66	GOLDMAN SACHS GROUP INC	FIXED INCOME	530,000.00		49,448.85	120,459.66
12/31/2014	JJ2H	WAMCO	'06051GEC9	BANK OF AMERICA CORP	FIXED INCOME	90,000.00		8,270.31	20,146.86
12/31/2014	JJ2H	WAMCO	'46625HHR4	JPMORGAN CHASE + CO	FIXED INCOME	1,570,000.00		128,350.22	312,667.02
12/31/2014	JJ2H	WAMCO	'36202FGG5	GNMA II POOL 004699	FIXED INCOME	81,103.94		7,477.21	18,214.83
12/31/2014	JJ2H	WAMCO	'887317AG0	TIME WARNER INC	FIXED INCOME	80,000.00		7,067.15	17,215.90

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'887317AJ4	TIME WARNER INC	FIXED INCOME	1,050,000.00		85,926.77	209,321.56
12/31/2014	JJ2H	WAMCO	'36202FHY5	GNMA II POOL 004747	FIXED INCOME	153,051.79		13,785.94	33,583.19
12/31/2014	JJ2H	WAMCO	'38141EA74	GOLDMAN SACHS GROUP INC	FIXED INCOME	1,050,000.00		86,110.16	209,768.29
12/31/2014	JJ2H	WAMCO	'59156RAX6	METLIFE INC	FIXED INCOME	430,000.00		38,789.19	94,492.25
12/31/2014	JJ2H	WAMCO	'032511BH9	ANADARKO PETROLEUM CORP	FIXED INCOME	250,000.00		22,432.59	54,646.82
12/31/2014	JJ2H	WAMCO	'74733VAA8	QEP RESOURCES INC	FIXED INCOME	120,000.00		9,926.98	24,182.57
12/31/2014	JJ2H	WAMCO	'36202FJR8	GNMA II POOL 004772	FIXED INCOME	2,492,516.94		224,533.52	546,973.96
12/31/2014	JJ2H	WAMCO	'037411AW5	APACHE CORP	FIXED INCOME	110,000.00		8,696.09	21,184.08
12/31/2014	JJ2H	WAMCO	'06051GED7	BANK OF AMERICA CORP	FIXED INCOME	1,090,000.00		89,505.87	218,040.41
12/31/2014	JJ2H	WAMCO	'36202FJT4	GNMA II POOL 004774	FIXED INCOME	160,406.89		14,793.65	36,038.02
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'25389JAK2	DIGITAL REALTY TRUST LP	FIXED INCOME	2,000,000.00		158,956.58	387,225.53
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'U12763AC9	CEMEX FINANCE LLC	FIXED INCOME	1,500,000.00		134,982.69	328,824.02
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'98417EAT7	GLENCORE FINANCE CANADA	FIXED INCOME	900,000.00		72,280.43	176,078.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78406JAC8	SBERBANK (SB CAP SA)	FIXED INCOME	1,500,000.00		93,901.95	228,749.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'98953VAA0	ZHAIKMUNAI LLP	FIXED INCOME	2,300,000.00		160,214.16	390,289.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05210QAA5	AUS FINANCE PTY LTD	FIXED INCOME	1,000,000.00		66,179.85	161,217.16
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'84265VAG0	SOUTHERN COPPER CORP	FIXED INCOME	700,000.00		50,469.58	122,946.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'06740L8C2	BARCLAYS BANK PLC	FIXED INCOME	200,000.00		17,649.44	42,994.85
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'142339AF7	CARLISLE COS INC	FIXED INCOME	1,000,000.00		82,294.25	200,472.56
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'053807AR4	AVNET INC	FIXED INCOME	1,500,000.00		128,477.61	312,977.36
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'64110DAD6	NETAPP INC	FIXED INCOME	1,550,000.00		123,379.12	300,557.20
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'294429AJ4	EQUIFAX INC	FIXED INCOME	500,000.00		39,897.33	97,191.73
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'052769AB2	AUTODESK INC	FIXED INCOME	1,000,000.00		79,805.24	194,409.22
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'01551UAB0	ALGECO SCOTSMAN GLOB FIN	FIXED INCOME	1,400,000.00		97,171.40	236,713.98
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'031652BG4	AMKOR TECHNOLOGY INC	FIXED INCOME	1,300,000.00		101,247.11	246,642.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'22234XAF6	COUNTRY GARDEN HLDG CO	FIXED INCOME	1,900,000.00		144,909.67	353,006.60
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'855030AM4	STAPLES INC	FIXED INCOME	1,400,000.00		113,298.01	275,999.14
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'911365AZ7	UNITED RENTALS NORTH AM	FIXED INCOME	550,000.00		48,805.62	118,892.74
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G34R8	FREDDIE MAC	FIXED INCOME	3,000,000.00		237,417.48	578,359.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'709599AN4	PENSKE TRUCK LEASING/PTL	FIXED INCOME	950,000.00		79,583.85	193,869.92
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'45579AAA1	INDO ENERGY FINANCE II	FIXED INCOME	700,000.00		36,721.75	89,455.86
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'890311AA1	TONON BIOENERGIA SA	FIXED INCOME	1,650,000.00		73,907.56	180,042.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'96208TAA2	WEX INC	FIXED INCOME	1,594,000.00		124,144.53	302,421.77
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'25389MAD1	DIGITALGLOBE INC	FIXED INCOME	620,000.00		47,536.51	115,801.11
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'379390AF4	GLOBAL A+T ELECTRONICS	FIXED INCOME	1,500,000.00		107,078.20	260,847.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'30161MAL7	EXELON GENERATION CO LLC	FIXED INCOME	2,730,000.00		228,963.04	557,764.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'88156LAC4	TERVITA CORP	FIXED INCOME	1,000,000.00		69,004.60	168,098.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92857WBE9	VODAFONE GROUP PLC	FIXED INCOME	300,000.00		23,777.99	57,924.28
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'042735BC3	ARROW ELECTRONICS INC	FIXED INCOME	1,850,000.00		154,334.82	375,966.69
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36179M2T6	GNMA II POOL MA0786	FIXED INCOME	4,014,837.33		361,114.27	879,690.92
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'382550BD2	GOODYEAR TIRE + RUBBER	FIXED INCOME	300,000.00		25,664.87	62,520.80
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'529772AF2	LEXMARK INTL INC	FIXED INCOME	1,000,000.00		85,967.79	209,421.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'N1384FAA3	BHARTI AIRTEL INTERNATIO	FIXED INCOME	2,000,000.00		172,274.23	419,667.93
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'25271CAL6	DIAMOND OFFSHORE DRILL	FIXED INCOME	800,000.00		61,792.10	150,528.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'902552AB4	UAL 2009 1 PASS THRU TR	FIXED INCOME	1,333,538.44		119,927.73	292,149.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'743674AX1	PROTECTIVE LIFE CORP	FIXED INCOME	2,175,000.00		211,241.59	514,594.19
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87261PAD7	ROSNEFT FINANCE SA	FIXED INCOME	2,590,000.00		180,812.24	440,466.91
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828MP2	US TREASURY N/B	FIXED INCOME	13,700,000.00		1,212,282.75	2,953,176.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'382550BA8	GOODYEAR TIRE + RUBBER	FIXED INCOME	1,000,000.00		93,418.51	227,571.78
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828MW7	US TREASURY N/B	FIXED INCOME	4,500,000.00		365,295.85	889,877.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00751YAA4	ADVANCE AUTO PARTS INC	FIXED INCOME	1,250,000.00		113,024.09	275,331.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'06051GEC9	BANK OF AMERICA CORP	FIXED INCOME	3,400,000.00		312,433.96	761,103.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'053807AQ6	AVNET INC	FIXED INCOME	1,745,000.00		157,345.89	383,301.82
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'26884TAA0	ERAC USA FINANCE LLC	FIXED INCOME	1,550,000.00		140,838.41	343,088.81
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'24736VAA0	DELTA AIR LINES 2010 1 A	FIXED INCOME	1,219,157.44		108,234.18	263,663.43
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31416WLM2	FNMA POOL AB1231	FIXED INCOME	1,766,596.18		158,376.35	385,812.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'22822RAZ3	CROWN CASTLE TOWERS LLC	FIXED INCOME	1,750,000.00		155,251.93	378,200.81
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'35906AAK4	FRONTIER COMMUNICATIONS	FIXED INCOME	1,050,000.00		94,699.74	230,692.91
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31418XGC6	FNMA POOL AD9194	FIXED INCOME	1,213,842.97		108,658.26	264,696.50
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'577081AU6	MATTEL INC	FIXED INCOME	1,300,000.00		126,385.56	307,881.01
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'02109TAC6	ALROSA FINANCE SA	FIXED INCOME	2,350,000.00		178,282.07	434,303.30
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'549876AE0	LUKOIL INTL FINANCE BV	FIXED INCOME	2,400,000.00		171,036.89	416,653.72
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912810QL5	US TREASURY N/B	FIXED INCOME	4,900,000.00		511,941.68	1,247,113.41
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828PC8	US TREASURY N/B	FIXED INCOME	19,400,000.00		1,634,340.81	3,981,329.18
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12958RAC1	CALFRAC HOLDINGS LP	FIXED INCOME	1,690,000.00		115,253.83	280,763.62
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'247361ZH4	DELTA AIR LINES 2010 2A	FIXED INCOME	-		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828PJ3	US TREASURY N/B	FIXED INCOME	20,000,000.00		1,630,284.22	3,971,447.12
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'97381WAN4	WINDSTREAM SERVICES LLC	FIXED INCOME	210,000.00		17,456.95	42,525.94

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828PP9	TSY INFL IX N/B	FIXED INCOME	4,341,920.00		364,030.20	886,794.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'85205TAD2	SPIRIT AEROSYSTEMS INC	FIXED INCOME	1,225,000.00		104,798.22	255,293.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29364WAN8	ENTERGY LOUISIANA LLC	FIXED INCOME	1,000,000.00		89,752.31	218,640.75
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31410LCN0	FNMA POOL 890277	FIXED INCOME	1,053,636.68		96,500.44	235,079.50
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92911QAA5	VOTORANTIM CIMENTOS SA	FIXED INCOME	500,000.00		41,564.18	101,252.24
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78108AAE4	UNITED RENTALS NORTH AM	FIXED INCOME	250,000.00		21,992.70	53,575.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'156700AR7	CENTURYLINK INC	FIXED INCOME	250,000.00		21,639.60	52,715.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'60740FAK1	MOBILE MINI INC	FIXED INCOME	1,381,000.00		115,914.82	282,373.82
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92718WAB5	VIMPELCOM HOLDINGS BV	FIXED INCOME	1,950,000.00		127,476.93	310,539.64
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'38141GGQ1	GOLDMAN SACHS GROUP INC	FIXED INCOME	2,700,000.00		245,945.92	599,135.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912810QS0	US TREASURY N/B	FIXED INCOME	10,250,000.00		997,027.63	2,428,805.04
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'021332AC5	ALTA MESA HLDGS/FINANC S	FIXED INCOME	2,200,000.00		147,371.24	359,003.09
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'63946BAD2	NBCUNIVERSAL MEDIA LLC	FIXED INCOME	2,125,000.00		194,621.40	474,106.66
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'428236BQ5	HEWLETT PACKARD CO	FIXED INCOME	2,450,000.00		207,317.97	505,036.08
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'P56226AC0	INSTIT COSTA DE ELECTRIC	FIXED INCOME	1,460,000.00		122,411.39	298,199.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'031162BM1	AMGEN INC	FIXED INCOME	1,400,000.00		119,375.51	290,804.22
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828RR3	US TREASURY N/B	FIXED INCOME	4,100,000.00		332,114.33	809,045.75
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'45824TAC9	INTELSAT JACKSON HLDG	FIXED INCOME	500,000.00		42,623.46	103,832.70
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3138EHE24	FNMA POOL AL1052	FIXED INCOME	1,656,407.10		148,285.96	361,231.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'91911TAM5	VALE OVERSEAS LIMITED	FIXED INCOME	700,000.00		54,151.02	131,914.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'44841CAB0	HUTCH WHAMPOA INT 11 LTD	FIXED INCOME	3,000,000.00		262,324.76	639,035.14
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'282563AA3	EILEME 2 AB	FIXED INCOME	700,000.00		63,274.40	154,139.33
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'45824TAG0	INTELSAT JACKSON HLDG	FIXED INCOME	400,000.00		34,542.66	84,147.49
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828SF8	US TREASURY N/B	FIXED INCOME	13,400,000.00		1,084,179.36	2,641,110.64
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'44920UAD0	HYUNDAI CAPITAL SERVICES	FIXED INCOME	2,200,000.00		183,677.29	447,446.31
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'80629QAA3	SCHAHIN II FINAN CO SPV	FIXED INCOME	1,438,933.35		93,341.25	227,383.57
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828SM3	US TREASURY N/B	FIXED INCOME	11,200,000.00		907,733.60	2,211,280.68
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'369668AA6	GECC/LJ VP HOLDINGS LLC	FIXED INCOME	2,250,000.00		192,921.07	469,964.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'705011AA2	PEARSON FUNDING FOUR PLC	FIXED INCOME	2,250,000.00		184,219.96	448,768.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'294829AA4	ERICSSON LM	FIXED INCOME	2,100,000.00		177,279.44	431,860.84
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'620076BB4	MOTOROLA SOLUTIONS INC	FIXED INCOME	1,500,000.00		122,817.78	299,189.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'913017BT5	UNITED TECHNOLOGIES CORP	FIXED INCOME	450,000.00		39,542.87	96,328.25
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'205768AJ3	COMSTOCK RESOURCES INC	FIXED INCOME	250,000.00		13,720.21	33,423.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'709599AH7	PENSKE TRUCK LEASING/PTL	FIXED INCOME	1,950,000.00		169,531.56	412,986.67
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78468VAA0	SPL LOGISTICS ESCROW LLC	FIXED INCOME	1,280,000.00		109,503.45	266,755.42
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'85628UAC0	STATE BANK INDIA/LONDON	FIXED INCOME	1,400,000.00		117,254.24	285,636.70
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'151020AH7	CELGENE CORP	FIXED INCOME	700,000.00		56,858.71	138,510.43
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'893830BC2	TRANSOCEAN INC	FIXED INCOME	2,400,000.00		156,957.63	382,355.99
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'69342NAA9	PKO BNK POLSKI (PKO FIN)	FIXED INCOME	1,600,000.00		135,265.17	329,512.15
12/31/2014	JJ2H	WAMCO	'36202EPZ6	GNMA II POOL 004040	FIXED INCOME	28,810.19		2,630.55	6,408.14
12/31/2014	JJ2H	WAMCO	'02364WAN5	AMERICA MOVIL SAB DE CV	FIXED INCOME	370,000.00		32,785.39	79,866.73
12/31/2014	JJ2H	WAMCO	'59562VAR8	BERKSHIRE HATHAWAY ENERG	FIXED INCOME	130,000.00		13,731.75	33,451.18
12/31/2014	JJ2H	WAMCO	'31403DWU9	FNMA POOL 745959	FIXED INCOME	108,647.13		9,816.78	23,914.12
12/31/2014	JJ2H	WAMCO	'92976GAH4	WELLS FARGO BANK NA	FIXED INCOME	1,130,000.00		102,226.22	249,027.76
12/31/2014	JJ2H	WAMCO	'060505DP6	BANK OF AMERICA CORP	FIXED INCOME	100,000.00		8,917.31	21,722.97
12/31/2014	JJ2H	WAMCO	'02687QDG0	AMERICAN INTL GROUP	FIXED INCOME	150,000.00		13,535.80	32,973.82
12/31/2014	JJ2H	WAMCO	'3128M5NM8	FED HM LN PC POOL G03696	FIXED INCOME	13,765.32		1,243.22	3,028.54
12/31/2014	JJ2H	WAMCO	'3128M5NL0	FED HM LN PC POOL G03695	FIXED INCOME	204,829.94		18,497.76	45,061.38
12/31/2014	JJ2H	WAMCO	'5249087M6	LEHMAN BROTHERS HOLDINGS	FIXED INCOME	1,450,000.00		11.70	28.51
12/31/2014	JJ2H	WAMCO	'501044CH2	KROGER CO/THE	FIXED INCOME	50,000.00		4,663.96	11,361.62
12/31/2014	JJ2H	WAMCO	'92976WBH8	WACHOVIA CORP	FIXED INCOME	1,000,000.00		90,374.24	220,155.79
12/31/2014	JJ2H	WAMCO	'31410GYN7	FNMA POOL 889117	FIXED INCOME	387,933.03		34,687.40	84,500.10
12/31/2014	JJ2H	WAMCO	'91324PBJ0	UNITEDHEALTH GROUP INC	FIXED INCOME	840,000.00		76,312.45	185,900.62
12/31/2014	JJ2H	WAMCO	'31414KEZ9	FNMA POOL 968252	FIXED INCOME	6,892.99		601.04	1,464.16
12/31/2014	JJ2H	WAMCO	'31413TUG5	FNMA POOL 955183	FIXED INCOME	21,908.54		2,159.07	5,259.58
12/31/2014	JJ2H	WAMCO	'501044CK5	KROGER CO/THE	FIXED INCOME	180,000.00		19,331.04	47,091.29
12/31/2014	JJ2H	WAMCO	'38141GFM1	GOLDMAN SACHS GROUP INC	FIXED INCOME	800,000.00		72,469.78	176,539.71
12/31/2014	JJ2H	WAMCO	'6174466Q7	MORGAN STANLEY	FIXED INCOME	490,000.00		45,044.85	109,731.31
12/31/2014	JJ2H	WAMCO	'652482BQ2	21ST CENTURY FOX AMERICA	FIXED INCOME	50,000.00		5,388.25	13,126.03
12/31/2014	JJ2H	WAMCO	'931142CM3	WAL MART STORES INC	FIXED INCOME	870,000.00		94,040.99	229,088.16
12/31/2014	JJ2H	WAMCO	'247367BH7	DELTA AIR LINES 2007 1 A	FIXED INCOME	1,258,082.10		117,782.00	286,922.36
12/31/2014	JJ2H	WAMCO	'59018YN64	BANK OF AMERICA CORP	FIXED INCOME	290,000.00		26,882.60	65,487.24
12/31/2014	JJ2H	WAMCO	'20825CAP9	CONOCOPHILLIPS	FIXED INCOME	280,000.00		28,102.06	68,457.90
12/31/2014	JJ2H	WAMCO	'31412S3G8	FNMA POOL 933799	FIXED INCOME	2,672.31		234.57	571.43
12/31/2014	JJ2H	WAMCO	'444859AY8	HUMANA INC	FIXED INCOME	660,000.00		62,225.53	151,584.25
12/31/2014	JJ2H	WAMCO	'767201AC0	RIO TINTO FIN USA LTD	FIXED INCOME	330,000.00		30,491.20	74,277.96
12/31/2014	JJ2H	WAMCO	'78445JAA5	SLM STUDENT LOAN TRUST	FIXED INCOME	1,174,682.40		97,370.40	237,198.76
12/31/2014	JJ2H	WAMCO	'694308GN1	PACIFIC GAS + ELECTRIC	FIXED INCOME	410,000.00		39,818.37	96,999.37

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'713448BJ6	PEPSICO INC	FIXED INCOME	167,000.00		16,397.38	39,944.77
12/31/2014	JJ2H	WAMCO	'057224AY3	BAKER HUGHES INC	FIXED INCOME	840,000.00		80,921.56	197,128.63
12/31/2014	JJ2H	WAMCO	'02209SAE3	ALTRIA GROUP INC	FIXED INCOME	320,000.00		44,179.81	107,624.05
12/31/2014	JJ2H	WAMCO	'31415XH20	FNMA POOL 992249	FIXED INCOME	30,698.43		2,976.67	7,251.32
12/31/2014	JJ2H	WAMCO	'93899B948	W200000001 US DOLLAR HIGH YIELD	EQUITY	1,118,650.55		2,566,296.71	6,251,616.49
12/31/2014	JJ2H	WAMCO	'36202EXU8	GNMA II POOL 004291	FIXED INCOME	182,098.34		16,776.03	40,867.17
12/31/2014	JJ2H	WAMCO	'31416BMV7	FNMA POOL 995072	FIXED INCOME	280,926.65		25,646.62	62,476.33
12/31/2014	JJ2H	WAMCO	'822582AD4	SHELL INTERNATIONAL FIN	FIXED INCOME	300,000.00		32,536.76	79,261.04
12/31/2014	JJ2H	WAMCO	'01F040610	FNMA TBA 30 YR 4	FIXED INCOME	12,500,000.00		1,076,687.62	2,622,860.41
12/31/2014	JJ2H	WAMCO	'36962G4B7	GENERAL ELEC CAP CORP	FIXED INCOME	2,390,000.00		272,844.34	664,661.34
12/31/2014	JJ2H	WAMCO	'42809HAB3	HESS CORP	FIXED INCOME	490,000.00		47,052.11	114,621.09
12/31/2014	JJ2H	WAMCO	'20825CAQ7	CONOCOPHILLIPS	FIXED INCOME	50,000.00		5,361.56	13,061.01
12/31/2014	JJ2H	WAMCO	'94973VAR8	ANTHEM INC	FIXED INCOME	240,000.00		22,823.93	55,600.15
12/31/2014	JJ2H	WAMCO	'02209SAJ2	ALTRIA GROUP INC	FIXED INCOME	590,000.00		61,199.64	149,085.13
12/31/2014	JJ2H	WAMCO	'02209SAH6	ALTRIA GROUP INC	FIXED INCOME	290,000.00		40,751.53	99,272.59
12/31/2014	JJ2H	WAMCO	'655044AD7	NOBLE ENERGY INC	FIXED INCOME	770,000.00		74,505.10	181,497.84
12/31/2014	JJ2H	WAMCO	'05565QBH0	BP CAPITAL MARKETS PLC	FIXED INCOME	370,000.00		30,042.81	73,185.67
12/31/2014	JJ2H	WAMCO	'097023AW5	BOEING CO	FIXED INCOME	1,180,000.00		109,910.05	267,745.92
12/31/2014	JJ2H	WAMCO	'717081DB6	PFIZER INC	FIXED INCOME	560,000.00		52,580.44	128,088.35
12/31/2014	JJ2H	WAMCO	'055451AH1	BHP BILLITON FIN USA LTD	FIXED INCOME	1,140,000.00		108,140.43	263,435.04
12/31/2014	JJ2H	WAMCO	'067901AB4	BARRICK GOLD CORP	FIXED INCOME	390,000.00		35,841.79	87,312.25
12/31/2014	JJ2H	WAMCO	'88732JAS7	TIME WARNER CABLE INC	FIXED INCOME	1,340,000.00		132,388.09	322,503.45
12/31/2014	JJ2H	WAMCO	'92343VAV6	VERIZON COMMUNICATIONS	FIXED INCOME	300,000.00		28,056.13	68,346.03
12/31/2014	JJ2H	WAMCO	'767201AH9	RIO TINTO FIN USA LTD	FIXED INCOME	970,000.00		99,044.38	241,276.65
12/31/2014	JJ2H	WAMCO	'20825CAU8	CONOCOPHILLIPS	FIXED INCOME	170,000.00		15,942.09	38,835.67
12/31/2014	JJ2H	WAMCO	'872456AA6	TELECOM ITALIA CAPITAL	FIXED INCOME	40,000.00		3,696.39	9,004.57
12/31/2014	JJ2H	WAMCO	'20030NAY7	COMCAST CORP	FIXED INCOME	260,000.00		28,658.16	69,812.58
12/31/2014	JJ2H	WAMCO	'544152AA9	LORILLARD TOBACCO CO	FIXED INCOME	20,000.00		1,956.87	4,767.02
12/31/2014	JJ2H	WAMCO	'87938WAH6	TELEFONICA EMISIONES SAU	FIXED INCOME	180,000.00		16,533.05	40,275.27
12/31/2014	JJ2H	WAMCO	'88732JAU2	TIME WARNER CABLE INC	FIXED INCOME	250,000.00		26,376.73	64,254.92
12/31/2014	JJ2H	WAMCO	'126650BP4	CVS PASS THROUGH TRUST	FIXED INCOME	696,595.53		65,558.69	159,703.99
12/31/2014	JJ2H	WAMCO	'880591EH1	TENN VALLEY AUTHORITY	FIXED INCOME	290,000.00		29,796.18	72,584.85
12/31/2014	JJ2H	WAMCO	'73755LAH0	POTASH CORP SASKATCHEWAN	FIXED INCOME	590,000.00		52,923.20	128,923.34
12/31/2014	JJ2H	WAMCO	'780097AW1	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	300,000.00		28,122.23	68,507.05
12/31/2014	JJ2H	WAMCO	'71645WAP6	PETROBRAS GLOBAL FINANCE	FIXED INCOME	318,000.00		24,784.82	60,376.96
12/31/2014	JJ2H	WAMCO	'29379VAL7	ENTERPRISE PRODUCTS OPER	FIXED INCOME	1,630,000.00		150,278.50	366,085.31
12/31/2014	JJ2H	WAMCO	'909317BE8	UAL 2009 2A PASS THRU TR	FIXED INCOME	194,267.91		17,403.48	42,395.67
12/31/2014	JJ2H	WAMCO	'21H040616	GNMA II TBA 30 YR 4	FIXED INCOME	4,600,000.00		398,048.31	969,663.94
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'50066MAA5	KOREA LAND + HOUSING COR	FIXED INCOME	950,000.00		76,439.47	186,210.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'582839AG1	MEAD JOHNSON NUTRITION C	FIXED INCOME	300,000.00		25,424.88	61,936.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'169388AC9	CHINA CINDA FINANCE	FIXED INCOME	2,200,000.00		187,443.96	456,622.09
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'335934AH8	FIRST QUANTUM MINERALS L	FIXED INCOME	400,000.00		29,054.57	70,778.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI08DXP7	DELEK + AVNER TAMAR BD	FIXED INCOME	475,000.00		38,252.09	93,183.84
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'08861JAB5	BHARTI AIRTEL INTERNATIO	FIXED INCOME	900,000.00		78,586.80	191,441.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'502413BD8	L 3 COMMUNICATIONS CORP	FIXED INCOME	2,800,000.00		227,849.52	555,051.89
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'10552TAF4	BRF SA	FIXED INCOME	900,000.00		70,548.13	171,858.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'14170TAM3	CAREFUSION CORP	FIXED INCOME	950,000.00		79,124.67	192,751.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'22234XAH2	COUNTRY GARDEN HLDG CO	FIXED INCOME	1,100,000.00		89,754.41	218,645.86
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'26884TAL6	ERAC USA FINANCE LLC	FIXED INCOME	700,000.00		57,294.29	139,571.52
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29246DAC8	EMPRESAS ICA SOCIEDAD	FIXED INCOME	600,000.00		44,308.22	107,936.85
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'26209NAK9	DRIVETIME AUTO GP + ACCE	FIXED INCOME	500,000.00		36,267.77	88,349.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29482PAB6	ERICKSON INC	FIXED INCOME	1,110,000.00		78,834.73	192,045.03
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92343VCE2	VERIZON COMMUNICATIONS	FIXED INCOME	900,000.00		72,300.34	176,126.94
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36177RPM7	GNMA II POOL 796727	FIXED INCOME	2,005,020.87		178,775.12	435,504.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92824DAB8	VIRGOLINO DE OLIVEIRA FI	FIXED INCOME	500,000.00		18,199.46	44,334.72
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'478373AC7	JOHNSON CONTROLS INC	FIXED INCOME	950,000.00		77,341.13	188,406.53
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'56656UAF9	MARFRIG HOLDING EUROPE B	FIXED INCOME	1,500,000.00		112,586.46	274,265.78
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'559222AQ7	MAGNA INTERNATIONAL INC	FIXED INCOME	2,685,000.00		217,141.60	528,966.90
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'90011QAB6	TURK TELEKOMUNIKASYON AS	FIXED INCOME	700,000.00		56,791.94	138,347.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78428JAA6	SITV LLC/SITV FINANCE	FIXED INCOME	500,000.00		37,427.94	91,176.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'88830MAH5	TITAN INTERNATIONAL INC	FIXED INCOME	1,025,000.00		72,797.84	177,338.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'733174AJ5	POPULAR INC	FIXED INCOME	1,000,000.00		80,707.14	196,606.29
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'68389XAX3	ORACLE CORP	FIXED INCOME	1,000,000.00		81,283.71	198,010.85
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89366LAD6	TRANSELEC SA	FIXED INCOME	600,000.00		48,211.80	117,446.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'49835LAA9	KLABIN FINANCE SA	FIXED INCOME	700,000.00		54,517.67	132,807.55
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'17186LAA1	CIMPOR FINANCIAL OPERTNS	FIXED INCOME	400,000.00		28,324.98	69,000.94
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'075896AC4	BED BATH + BEYOND INC	FIXED INCOME	650,000.00		54,887.79	133,709.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'90932QAA4	UNITED AIR 2014 2 A PTT	FIXED INCOME	350,000.00		28,496.08	69,417.75

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'81180WAH4	SEAGATE HDD CAYMAN	FIXED INCOME	1,400,000.00		117,356.83	285,886.63
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828D56	US TREASURY N/B	FIXED INCOME	14,000,000.00		1,150,821.18	2,803,453.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'172967HY0	CITIGROUP INC	FIXED INCOME	1,000,000.00		80,479.46	196,051.67
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'620076BF5	MOTOROLA SOLUTIONS INC	FIXED INCOME	500,000.00		40,596.54	98,895.03
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'060505EH3	BANK OF AMERICA CORP	FIXED INCOME	1,000,000.00		79,773.92	194,332.93
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'94974BGA2	WELLS FARGO + COMPANY	FIXED INCOME	400,000.00		32,484.85	79,134.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'35906AAP3	FRONTIER COMMUNICATIONS	FIXED INCOME	100,000.00		8,111.07	19,758.93
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'903914AC3	ULTRA PETROLEUM CORP	FIXED INCOME	1,025,000.00		71,143.34	173,308.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'920253AE1	VALMONT INDUSTRIES INC	FIXED INCOME	1,000,000.00		81,431.89	198,371.82
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'007903BC0	ADVANCED MICRO DEVICES	FIXED INCOME	1,800,000.00		123,118.74	299,922.90
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'032095AE1	AMPHENOL CORP	FIXED INCOME	1,850,000.00		150,718.13	367,156.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'404280AS8	HSBC HOLDINGS PLC	FIXED INCOME	1,200,000.00		97,817.05	238,286.83
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'225313AE5	CREDIT AGRICOLE SA	FIXED INCOME	500,000.00		39,112.70	95,280.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92936MAF4	WPP FINANCE 2010	FIXED INCOME	450,000.00		36,452.30	88,799.47
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'43858EAA0	HONGHUA GROUP LTD	FIXED INCOME	600,000.00		27,843.96	67,829.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'79586KAD3	SAMARCO MINERACAO SA	FIXED INCOME	1,000,000.00		74,815.52	182,254.03
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87971KAK3	TEMBEC INDUSTRIES INC	FIXED INCOME	700,000.00		55,576.95	135,388.01
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36847QAA1	GEEELY AUTOMOBILE	FIXED INCOME	700,000.00		55,082.62	134,183.79
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'283837AA0	EL PUERTO DE LIVERPOOL	FIXED INCOME	1,400,000.00		111,238.65	270,982.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'81663NAA5	SEMICONDUCTOR MANUFACTUR	FIXED INCOME	1,200,000.00		96,548.83	235,197.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05523UAK6	BAE SYSTEMS HOLDINGS INC	FIXED INCOME	400,000.00		33,092.48	80,614.79
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'07274EAG8	BAYER US FINANCE LLC	FIXED INCOME	500,000.00		41,062.66	100,030.53
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'364725BD2	GANNETT CO INC	FIXED INCOME	140,000.00		11,553.23	28,144.19
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'364725BE0	GANNETT CO INC	FIXED INCOME	500,000.00		42,774.78	104,201.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'49338LAA1	KEYSIGHT TECHNOLOGIES	FIXED INCOME	2,000,000.00		161,478.36	393,368.69
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'550372AB2	LUNDIN MINING CORP	FIXED INCOME	850,000.00		68,601.07	167,115.35
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'61761JVL0	MORGAN STANLEY	FIXED INCOME	500,000.00		40,903.19	99,642.04
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92343VCR3	VERIZON COMMUNICATIONS	FIXED INCOME	1,050,000.00		83,259.42	202,823.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92343VCQ5	VERIZON COMMUNICATIONS	FIXED INCOME	750,000.00		60,166.02	146,567.19
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92343VCN2	VERIZON COMMUNICATIONS	FIXED INCOME	250,000.00		19,899.03	48,474.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78386FAC0	SACI FALABELLA	FIXED INCOME	500,000.00		39,473.54	96,159.35
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'44841DAB8	HUTCH WHAMPOA INT 14 LTD	FIXED INCOME	400,000.00		32,430.68	79,002.62
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'482480AE0	KLA TENCOR CORP	FIXED INCOME	1,350,000.00		112,794.96	274,773.70
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'83006LAA1	SIXSIGMA NETWORKS MEXICO	FIXED INCOME	500,000.00		40,938.70	99,728.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'14149YBB3	CARDINAL HEALTH INC	FIXED INCOME	500,000.00		41,550.13	101,218.03
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'85207UAF2	SPRINT CORP	FIXED INCOME	1,200,000.00		95,608.91	232,907.68
12/31/2014	JJ2H	WAMCO	'3136ADXW4	FANNIE MAE	FIXED INCOME	1,465,155.28		13,990.45	34,081.38
12/31/2014	JJ2H	WAMCO	'31418AT65	FNMA POOL MA1472	FIXED INCOME	88,936.25		7,574.14	18,450.96
12/31/2014	JJ2H	WAMCO	'X74344DM5	RUSSIAN FEDERATION	FIXED INCOME	275,100.00		23,024.03	56,087.59
12/31/2014	JJ2H	WAMCO	'01F042616	FNMA TBA 30 YR 4.5	FIXED INCOME	2,000,000.00		175,210.16	426,819.99
12/31/2014	JJ2H	WAMCO	'760985SU6	RESIDENTIAL ASSET MORTGAGE PRO	FIXED INCOME	0.10		0.01	0.02
12/31/2014	JJ2H	WAMCO	'45254NED5	IMPAC CMB TRUST	FIXED INCOME	8,792.62		701.15	1,708.03
12/31/2014	JJ2H	WAMCO	'040104BF7	ARGENT SECURITIES INC.	FIXED INCOME	191,584.79		15,024.42	36,600.16
12/31/2014	JJ2H	WAMCO	'312962KV4	FED HM LN PC POOL B10308	FIXED INCOME	128,093.88		10,888.70	26,525.38
12/31/2014	JJ2H	WAMCO	'38741VAF2	GRANITE MORTGAGES PLC.	FIXED INCOME	46,312.57		3,722.06	9,067.10
12/31/2014	JJ2H	WAMCO	'126671Y91	COUNTRYWIDE ASSET BACKED CERTI	FIXED INCOME	6,686.73		503.08	1,225.53
12/31/2014	JJ2H	WAMCO	'073249BT0	BAYVIEW FINANCIAL ACQUISITION	FIXED INCOME	109,528.58		8,780.56	21,389.84
12/31/2014	JJ2H	WAMCO	'939336P80	WASHINGTON MUTUAL MSC MORTGAGE	FIXED INCOME	333.59		28.40	69.19
12/31/2014	JJ2H	WAMCO	'59020UBW4	MLCC MORTGAGE INVESTORS INC	FIXED INCOME	121,874.37		9,908.40	24,137.31
12/31/2014	JJ2H	WAMCO	'576436AA7	MASTR SPECIALIZED LOAN TRUST	FIXED INCOME	0.08		0.01	0.02
12/31/2014	JJ2H	WAMCO	'81743PAT3	SEQUOIA MORTGAGE TRUST	FIXED INCOME	425,330.42		33,598.37	81,847.16
12/31/2014	JJ2H	WAMCO	'92922FYA0	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	894,920.76		71,886.09	175,117.81
12/31/2014	JJ2H	WAMCO	'38741SAF9	GRANITE MORTGAGES PLC.	FIXED INCOME	74,097.17		5,952.66	14,500.96
12/31/2014	JJ2H	WAMCO	'362373AC6	GSAA HOME EQUITY TRUST	FIXED INCOME	410,167.41		33,006.25	80,404.73
12/31/2014	JJ2H	WAMCO	'126673FH0	COUNTRYWIDE HOME EQUITY LOAN T	FIXED INCOME	0.26		0.02	0.05
12/31/2014	JJ2H	WAMCO	'885220EW9	THORNBURG MORTGAGE SECURITIES	FIXED INCOME	0.04		0.00	0.01
12/31/2014	JJ2H	WAMCO	'92922FD21	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	327,934.32		24,451.50	59,564.97
12/31/2014	JJ2H	WAMCO	'007036JD9	ADJUSTABLE RATE MORTGAGE TRUST	FIXED INCOME	189,711.77		14,873.49	36,232.50
12/31/2014	JJ2H	WAMCO	'12669GWN7	COUNTRYWIDE HOME LOANS	FIXED INCOME	0.05		0.00	0.01
12/31/2014	JJ2H	WAMCO	'913017BH1	UNITED TECHNOLOGIES CORP	FIXED INCOME	720,000.00		58,922.61	143,538.18
12/31/2014	JJ2H	WAMCO	'1266712U9	COUNTRYWIDE ASSET BACKED CERTI	FIXED INCOME	545,649.69		42,017.24	102,355.92
12/31/2014	JJ2H	WAMCO	'12667GRV7	COUNTRYWIDE ALTERNATIVE LOAN T	FIXED INCOME	0.28		0.02	0.05
12/31/2014	JJ2H	WAMCO	'31407PJH2	FNMA POOL 836464	FIXED INCOME	741,882.80		63,139.80	153,811.46
12/31/2014	JJ2H	WAMCO	'31407PWM6	FNMA POOL 836852	FIXED INCOME	422,605.11		35,622.73	86,778.61
12/31/2014	JJ2H	WAMCO	'04541GG55	ASSET BACKED SECURITIES CORP H	FIXED INCOME	812,047.07		62,871.71	153,158.38
12/31/2014	JJ2H	WAMCO	'31408JD40	FNMA POOL 852523	FIXED INCOME	142,085.94		12,813.96	31,215.39
12/31/2014	JJ2H	WAMCO	'61748HBM2	MORGAN STANLEY MORTGAGE LOAN T	FIXED INCOME	249,778.71		19,826.95	48,299.35
12/31/2014	JJ2H	WAMCO	'59020U4R3	MLCC MORTGAGE INVESTORS INC	FIXED INCOME	0.01		0.00	0.00

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'12513XAG7	CD COMMERCIAL MORTGAGE TRUST	FIXED INCOME	130,000.00		10,914.56	26,588.38
12/31/2014	JJ2H	WAMCO	'31402Q5R8	FNMA POOL 735356	FIXED INCOME	959,694.48		82,860.97	201,853.13
12/31/2014	JJ2H	WAMCO	'38741QAC0	GRANITE MORTGAGES PLC.	FIXED INCOME	111,984.78		8,995.49	21,913.43
12/31/2014	JJ2H	WAMCO	'004375BL4	ACCREDITED MORTGAGE LOAN TRUST	FIXED INCOME	610,651.75		49,199.43	119,852.08
12/31/2014	JJ2H	WAMCO	'20173MAG5	GCCFC COMMERCIAL MORTGAGE TRUS	FIXED INCOME	285,000.00		24,242.21	59,055.15
12/31/2014	JJ2H	WAMCO	'025816AU3	AMERICAN EXPRESS CO	FIXED INCOME	260,000.00		21,980.59	53,545.72
12/31/2014	JJ2H	WAMCO	'743873AX9	PROVIDENT FUNDING MORTGAGE LOA	FIXED INCOME	314,034.67		25,630.35	62,436.71
12/31/2014	JJ2H	WAMCO	'22541SG28	CREDIT SUISSE FIRST BOSTON MOR	FIXED INCOME	1,347,321.35		100,727.80	245,377.54
12/31/2014	JJ2H	WAMCO	'78442GKN5	SLM STUDENT LOAN TRUST	FIXED INCOME	3,400,000.00		267,114.18	650,702.38
12/31/2014	JJ2H	WAMCO	'36159EAA0	GE BUSINESS LOAN TRUST	FIXED INCOME	740,382.02		56,895.90	138,601.01
12/31/2014	JJ2H	WAMCO	'61748HEG2	MORGAN STANLEY MORTGAGE LOAN T	FIXED INCOME	0.02		0.00	0.00
12/31/2014	JJ2H	WAMCO	'31410FYL3	FNMA POOL 888215	FIXED INCOME	96,684.91		8,886.43	21,647.76
12/31/2014	JJ2H	WAMCO	'22545YAF8	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	417,000.00		36,029.87	87,770.41
12/31/2014	JJ2H	WAMCO	'059512AC7	BANC OF AMERICA COMMERCIAL MOR	FIXED INCOME	43,119.92		3,487.84	8,496.53
12/31/2014	JJ2H	WAMCO	'19075CAG8	COBALT CMBS COMMERCIAL MORTGAG	FIXED INCOME	405,000.00		35,103.06	85,512.66
12/31/2014	JJ2H	WAMCO	'59025KAE2	MERRILL LYNCH MORTGAGE TRUST	FIXED INCOME	80,000.00		6,934.72	16,893.29
12/31/2014	JJ2H	WAMCO	'31410GGV9	FNMA POOL 888612	FIXED INCOME	209,171.73		18,089.31	44,066.39
12/31/2014	JJ2H	WAMCO	'63543PBG0	NATIONAL COLLEGIATE STUDENT LO	FIXED INCOME	449,666.09		35,554.01	86,611.19
12/31/2014	JJ2H	WAMCO	'86359BPQ8	STRUCTURED ADJUSTABLE RATE MOR	FIXED INCOME	674,996.34		54,560.32	132,911.44
12/31/2014	JJ2H	WAMCO	'36295H5T3	GNMA POOL 671458	FIXED INCOME	960,525.67		87,613.67	213,430.92
12/31/2014	JJ2H	WAMCO	'66704JBX5	NORTHSTAR EDU FIN INC DE	FIXED INCOME	450,000.00		32,869.11	80,070.66
12/31/2014	JJ2H	WAMCO	'46631QAH5	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	30,000.00		2,653.46	6,463.94
12/31/2014	JJ2H	WAMCO	'007036GZ3	ADJUSTABLE RATE MORTGAGE TRUST	FIXED INCOME	1,216,475.30		96,098.24	234,099.71
12/31/2014	JJ2H	WAMCO	'3128NKG42	FED HM LN PC POOL 1J2919	FIXED INCOME	133,531.01		11,211.85	27,312.59
12/31/2014	JJ2H	WAMCO	'126698AC3	COUNTRYWIDE ASSET BACKED CERTI	FIXED INCOME	981,912.86		69,303.34	168,826.11
12/31/2014	JJ2H	WAMCO	'36962G3M4	GENERAL ELEC CAP CORP	FIXED INCOME	1,080,000.00		93,483.08	227,729.07
12/31/2014	JJ2H	WAMCO	'31413TCD2	FNMA POOL 954668	FIXED INCOME	173,444.63		15,941.52	38,834.26
12/31/2014	JJ2H	WAMCO	'31413DUU9	FNMA POOL 942595	FIXED INCOME	233,495.64		21,527.99	52,443.17
12/31/2014	JJ2H	WAMCO	'17305EDL6	CITIBANK CREDIT CARD ISSUANCE	FIXED INCOME	4,900,000.00		393,613.42	958,860.33
12/31/2014	JJ2H	WAMCO	'52109RBP5	LB UBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	240,000.00		21,553.69	52,505.77
12/31/2014	JJ2H	WAMCO	'31414UVL9	FNMA POOL 976819	FIXED INCOME	49,864.83		4,368.86	10,642.73
12/31/2014	JJ2H	WAMCO	'36228FD60	GSR MORTGAGE LOAN TRUST	FIXED INCOME	0.60		0.04	0.10
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'55302TAC9	MHP SA	FIXED INCOME	2,650,000.00		145,434.27	354,284.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'835407AA5	SOMPO JAPAN INSURANCE	FIXED INCOME	1,300,000.00		110,165.25	268,367.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'78413HAA7	SES	FIXED INCOME	350,000.00		28,531.89	69,505.00
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36179NBG2	GNMA II POOL MA0939	FIXED INCOME	3,028,035.27		275,593.79	671,359.12
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12623TAE8	CNPC GENERAL CAPITAL LTD	FIXED INCOME	400,000.00		31,336.77	76,337.82
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'59125QAB4	METALLOINVEST FINANCE LT	FIXED INCOME	2,200,000.00		134,732.82	328,215.33
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'62476KAB6	MRIYA AGRO HOLDING PLC	FIXED INCOME	550,000.00		4,438.89	10,813.35
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI05RHD4	EDC FINANCE LTD	FIXED INCOME	2,250,000.00		117,126.24	285,324.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'30050AAF0	EVRAZ GROUP SA	FIXED INCOME	1,800,000.00		110,520.68	269,233.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'97381WAZ7	WINDSTREAM SERVICES LLC	FIXED INCOME	800,000.00		60,368.94	147,061.51
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'549876AH3	LUKOIL INTL FINANCE BV	FIXED INCOME	3,500,000.00		225,979.99	550,497.62
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87938WAR4	TELEFONICA EMISIONES SAU	FIXED INCOME	900,000.00		77,767.83	189,445.99
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'82937TAA0	SINOPEC CAPITAL 2013 LTD	FIXED INCOME	1,250,000.00		96,182.23	234,304.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'49989AAA7	KOC HOLDINGS AS	FIXED INCOME	1,300,000.00		101,142.19	246,387.01
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'374259AA7	GESTAMP FUND LUX SA	FIXED INCOME	1,300,000.00		105,968.47	258,144.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12625GAC8	CNOOC FINANCE 2013 LTD	FIXED INCOME	2,400,000.00		183,316.32	446,566.97
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'344419AA4	FOMENTO ECONOMICO MEX	FIXED INCOME	2,450,000.00		184,427.47	449,273.77
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'48668JAA8	KAZAGRO NATL MGMT HLDNG	FIXED INCOME	1,100,000.00		74,129.51	180,582.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'378272AF5	GLENCORE FUNDING LLC	FIXED INCOME	2,000,000.00		157,501.44	383,680.72
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'55377WAB4	MOBILE TELESYS (MTS INT)	FIXED INCOME	1,100,000.00		70,134.50	170,850.87
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'427093AG4	HERCULES OFFSHORE INC	FIXED INCOME	960,000.00		35,640.27	86,821.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'62856RAB1	MYRIAD INTL HOLDINGS BV	FIXED INCOME	2,300,000.00		202,796.86	494,022.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'18451QAM0	CLEAR CHANNEL WORLDWIDE	FIXED INCOME	1,014,000.00		84,292.15	205,339.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'18451QAL2	CLEAR CHANNEL WORLDWIDE	FIXED INCOME	378,000.00		31,041.18	75,617.73
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'86680WAA3	SMITHFIELD FOODS INC	FIXED INCOME	500,000.00		41,059.76	100,023.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'67576GAA5	ODBRCHT OFFSHRE DRLL FIN	FIXED INCOME	1,602,250.00		118,321.41	288,236.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'909319AA3	UNITED AIR 2013 1 A PTT	FIXED INCOME	1,500,000.00		125,297.83	305,231.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00287YAL3	ABBVIE INC	FIXED INCOME	1,000,000.00		79,458.36	193,564.20
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'693320AS2	PHH CORP	FIXED INCOME	610,000.00		45,108.23	109,885.71
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'257867AZ4	RR DONNELLEY + SONS CO	FIXED INCOME	600,000.00		51,935.04	126,516.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'279158AE9	ECOPETROL SA	FIXED INCOME	400,000.00		34,865.48	84,933.92
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'279158AC3	ECOPETROL SA	FIXED INCOME	600,000.00		51,269.21	124,894.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'86564CAA8	SUMITOMO LIFE INSUR	FIXED INCOME	2,600,000.00		234,494.59	571,239.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'897050AB6	TRONOX FINANCE LLC	FIXED INCOME	1,200,000.00		97,090.69	236,517.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29265WAA6	ENEL SPA	FIXED INCOME	1,000,000.00		93,721.17	228,309.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'28176EAC2	EDWARDS LIFESCIENCES COR	FIXED INCOME	1,250,000.00		102,269.67	249,133.60

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'043126AA9	ARTESYN EMBEDDED TECHNOL	FIXED INCOME	1,000,000.00		76,470.01	186,284.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'716473AC7	PETROFAC LTD	FIXED INCOME	1,700,000.00		135,354.30	329,729.28
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'35671DBC8	FREEPORT MCMORAN INC	FIXED INCOME	800,000.00		61,051.66	148,724.64
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'982526AQ8	WM WRIGLEY JR CO	FIXED INCOME	600,000.00		49,495.77	120,573.96
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'019517AA9	ALLIED SPECIALTY VEHICLE	FIXED INCOME	1,300,000.00		109,902.95	267,728.62
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'06051GEX3	BANK OF AMERICA CORP	FIXED INCOME	1,200,000.00		97,601.66	237,762.12
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'55314WAA2	MMC NORILSK NICK VIA MMC	FIXED INCOME	1,300,000.00		95,056.87	231,562.89
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'021441AF7	ALTERA CORP	FIXED INCOME	2,600,000.00		217,182.91	529,067.53
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'15126RAA5	CEMENTOS PROGRESO TRUST	FIXED INCOME	900,000.00		78,592.61	191,455.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92743JAB3	VINGROUP JSC	FIXED INCOME	1,250,000.00		106,180.33	258,660.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'358070AA8	FRESNILLO PLC	FIXED INCOME	2,000,000.00		158,185.99	385,348.33
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'61945CAC7	MOSAIC CO	FIXED INCOME	1,300,000.00		110,710.30	269,695.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12480AAA9	CBC AMMO LLC/CBC FINCO	FIXED INCOME	1,275,000.00		96,856.13	235,945.98
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00751YAC0	ADVANCE AUTO PARTS	FIXED INCOME	1,200,000.00		102,623.45	249,995.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'02154EAB5	ALTICE FINCO SA	FIXED INCOME	200,000.00		15,737.89	38,338.23
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'02154CAC7	ALTICE FINANCING SA	FIXED INCOME	400,000.00		31,556.49	76,873.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'91701RAA9	URANIUM ONE INVESTMENTS	FIXED INCOME	1,000,000.00		58,916.21	143,522.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'30227CAB3	EXTERRAN PARTNERS/EXLP	FIXED INCOME	1,200,000.00		84,258.25	205,256.97
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'779382AR1	ROWAN COMPANIES INC	FIXED INCOME	1,300,000.00		99,029.85	241,241.25
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'46115HAP2	INTESA SANPAOLO SPA	FIXED INCOME	2,100,000.00		183,602.41	447,263.90
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128M9XH0	FED HM LN PC POOL G07580	FIXED INCOME	2,578,631.42		229,916.84	560,087.96
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'83367TBG3	SOCIETE GENERALE	FIXED INCOME	2,500,000.00		202,873.74	494,209.73
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12505FAA9	OUTFRONT MEDIA CAP LLC/C	FIXED INCOME	150,000.00		12,196.87	29,712.13
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'918370AB3	VTR FINANCE BV	FIXED INCOME	600,000.00		49,392.77	120,323.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29246QAA3	EMPRESA DE TRANSPORTE ME	FIXED INCOME	2,150,000.00		182,523.45	444,635.50
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI07QQ69	PUMA INTL FINANCING	FIXED INCOME	300,000.00		23,461.57	57,153.45
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'685218AB5	ORANGE SA	FIXED INCOME	550,000.00		52,065.68	126,834.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'685218AA7	ORANGE SA	FIXED INCOME	750,000.00		61,654.65	150,193.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'200303AA3	COMCEL TRUST (COM CELULA	FIXED INCOME	800,000.00		67,632.58	164,756.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87264AAL9	T MOBILE USA INC	FIXED INCOME	675,000.00		55,784.77	135,894.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'66978CAA0	NOSTRUM OIL + GAS FIN BV	FIXED INCOME	300,000.00		20,822.44	50,724.42
12/31/2014	JJ2H	WAMCO	'02364WAV7	AMERICA MOVIL SAB DE CV	FIXED INCOME	500,000.00		44,499.50	108,402.81
12/31/2014	JJ2H	WAMCO	'03523TAV0	ANHEUSER BUSCH INBEV WOR	FIXED INCOME	300,000.00		27,070.92	65,946.00
12/31/2014	JJ2H	WAMCO	'0258MODA4	AMER EXPRESS CREDIT CO	FIXED INCOME	1,100,000.00		90,147.52	219,603.49
12/31/2014	JJ2H	WAMCO	'36962G4R2	GENERAL ELEC CAP CORP	FIXED INCOME	1,410,000.00		124,634.64	303,615.71
12/31/2014	JJ2H	WAMCO	'36202FKP0	GNMA II POOL 004802	FIXED INCOME	228,633.22		20,594.89	50,170.11
12/31/2014	JJ2H	WAMCO	'31410LBR2	FNMA POOL 890248	FIXED INCOME	409,679.55		37,768.64	92,006.13
12/31/2014	JJ2H	WAMCO	'31398NM84	FANNIE MAE	FIXED INCOME	699,299.83		62,797.58	152,977.79
12/31/2014	JJ2H	WAMCO	'173080201	CITIGROUP CAPITAL XIII	EQUITY	14,100.00		30,247.26	73,683.71
12/31/2014	JJ2H	WAMCO	'755111BT7	RAYTHEON COMPANY	FIXED INCOME	300,000.00		25,006.30	60,916.49
12/31/2014	JJ2H	WAMCO	'01F032419	FNMA TBA 15 YR 3.5	FIXED INCOME	21,700,000.00		1,850,131.64	4,507,005.52
12/31/2014	JJ2H	WAMCO	'01F030413	FNMA TBA 15 YR 3	FIXED INCOME	4,800,000.00		402,663.07	980,905.69
12/31/2014	JJ2H	WAMCO	'01F032617	FNMA TBA 30 YR 3.5	FIXED INCOME	4,400,000.00		370,175.95	901,765.59
12/31/2014	JJ2H	WAMCO	'693506BF3	PPG INDUSTRIES INC	FIXED INCOME	620,000.00		50,570.99	123,193.24
12/31/2014	JJ2H	WAMCO	'88732JAY4	TIME WARNER CABLE INC	FIXED INCOME	210,000.00		20,208.63	49,229.14
12/31/2014	JJ2H	WAMCO	'88732JAX6	TIME WARNER CABLE INC	FIXED INCOME	530,000.00		45,777.15	111,515.23
12/31/2014	JJ2H	WAMCO	'36202FMC7	GNMA II POOL 004855	FIXED INCOME	486,864.03		43,861.31	106,848.16
12/31/2014	JJ2H	WAMCO	'36202FMU7	GNMA II POOL 004871	FIXED INCOME	468,355.25		42,892.47	104,488.02
12/31/2014	JJ2H	WAMCO	'26875PAG6	EOG RESOURCES INC	FIXED INCOME	660,000.00		57,156.09	139,234.85
12/31/2014	JJ2H	WAMCO	'02R032612	FHLMC TBA 30 YR 3.5	FIXED INCOME	600,000.00		50,349.90	122,654.68
12/31/2014	JJ2H	WAMCO	'3128M8FM1	FED HM LN PC POOL G06172	FIXED INCOME	465,876.16		42,073.29	102,492.47
12/31/2014	JJ2H	WAMCO	'3129412C0	FED HM LN PC POOL A93471	FIXED INCOME	171,874.06		15,053.72	36,671.55
12/31/2014	JJ2H	WAMCO	'01N032618	GNMA I TBA 30 YR 3.5	FIXED INCOME	1,400,000.00		118,604.19	288,925.24
12/31/2014	JJ2H	WAMCO	'21H032613	GNMA II TBA 30 YR 3.5	FIXED INCOME	6,100,000.00		516,775.38	1,258,888.53
12/31/2014	JJ2H	WAMCO	'1248EPAS2	CCO HLDGS LLC/CAP CORP	FIXED INCOME	30,000.00		2,512.01	6,119.37
12/31/2014	JJ2H	WAMCO	'36202FPG5	GNMA II POOL 004923	FIXED INCOME	47,871.78		4,242.50	10,334.93
12/31/2014	JJ2H	WAMCO	'71645WAR2	PETROBRAS GLOBAL FINANCE	FIXED INCOME	2,700,000.00		201,908.20	491,857.63
12/31/2014	JJ2H	WAMCO	'38141GGM0	GOLDMAN SACHS GROUP INC	FIXED INCOME	1,490,000.00		152,017.91	370,322.61
12/31/2014	JJ2H	WAMCO	'857477AF0	STATE STREET CORP	FIXED INCOME	1,080,000.00		94,402.57	229,968.99
12/31/2014	JJ2H	WAMCO	'941063AQ2	WASTE MANAGEMENT INC	FIXED INCOME	120,000.00		10,724.83	26,126.17
12/31/2014	JJ2H	WAMCO	'31397QWQ7	FANNIE MAE	FIXED INCOME	222,623.69		19,908.26	48,497.43
12/31/2014	JJ2H	WAMCO	'492914AS5	KEY ENERGY SERVICES INC	FIXED INCOME	120,000.00		6,004.61	14,627.51
12/31/2014	JJ2H	WAMCO	'36202FQ74	GNMA II POOL 004978	FIXED INCOME	3,639,762.85		322,297.00	785,130.27
12/31/2014	JJ2H	WAMCO	'31417YYC5	FNMA POOL MA0706	FIXED INCOME	42,434.15		3,739.01	9,108.41
12/31/2014	JJ2H	WAMCO	'887317AL9	TIME WARNER INC	FIXED INCOME	70,000.00		7,015.20	17,089.36
12/31/2014	JJ2H	WAMCO	'38375BLE0	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	570,902.16		45,971.15	111,987.83
12/31/2014	JJ2H	WAMCO	'31417YY84	FNMA POOL MA0734	FIXED INCOME	133,285.47		11,747.43	28,617.28
12/31/2014	JJ2H	WAMCO	'31417Y2J5	FNMA POOL MA0776	FIXED INCOME	44,058.46		3,882.90	9,458.92

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'00206RAX0	AT+T INC	FIXED INCOME	170,000.00		14,741.18	35,910.18
12/31/2014	JJ2H	WAMCO	'02209SAL7	ALTRIA GROUP INC	FIXED INCOME	210,000.00		18,745.40	45,664.64
12/31/2014	JJ2H	WAMCO	'06051GEH8	BANK OF AMERICA CORP	FIXED INCOME	1,130,000.00		101,764.75	247,903.61
12/31/2014	JJ2H	WAMCO	'20605PAC5	CONCHO RESOURCES INC	FIXED INCOME	304,000.00		25,639.04	62,457.89
12/31/2014	JJ2H	WAMCO	'3138AFB90	FNMA POOL AI1863	FIXED INCOME	325,119.12		29,354.27	71,508.34
12/31/2014	JJ2H	WAMCO	'31415P4K1	FNMA POOL 985626	FIXED INCOME	80,039.62		7,380.63	17,979.56
12/31/2014	JJ2H	WAMCO	'172967FS5	CITIGROUP INC	FIXED INCOME	730,000.00		61,159.21	148,986.64
12/31/2014	JJ2H	WAMCO	'3136FG5L7	FANNIEMAE STRIP	FIXED INCOME	531,592.78		6,964.37	16,965.53
12/31/2014	JJ2H	WAMCO	'36202FSG2	GNMA II POOL 005019	FIXED INCOME	284,964.38		26,208.30	63,844.61
12/31/2014	JJ2H	WAMCO	'912828QX1	US TREASURY N/B	FIXED INCOME	6,250,000.00		512,143.29	1,247,604.55
12/31/2014	JJ2H	WAMCO	'38141GGQ1	GOLDMAN SACHS GROUP INC	FIXED INCOME	230,000.00		20,950.95	51,037.47
12/31/2014	JJ2H	WAMCO	'404121AC9	HCA INC	FIXED INCOME	140,000.00		12,660.53	30,841.63
12/31/2014	JJ2H	WAMCO	'345397VU4	FORD MOTOR CREDIT CO LLC	FIXED INCOME	580,000.00		54,196.22	132,024.48
12/31/2014	JJ2H	WAMCO	'31416YVG0	FNMA POOL AB3314	FIXED INCOME	-		-	-
12/31/2014	JJ2H	WAMCO	'883556AZ5	THERMO FISHER SCIENTIFIC	FIXED INCOME	290,000.00		24,169.74	58,878.59
12/31/2014	JJ2H	WAMCO	'94973VAW7	ANTHEM INC	FIXED INCOME	150,000.00		12,654.89	30,827.89
12/31/2014	JJ2H	WAMCO	'00206RAZ5	AT+T INC	FIXED INCOME	660,000.00		55,733.33	135,768.96
12/31/2014	JJ2H	WAMCO	'674599CC7	OCCIDENTAL PETROLEUM COR	FIXED INCOME	340,000.00		27,122.61	66,071.93
12/31/2014	JJ2H	WAMCO	'912828RE2	US TREASURY N/B	FIXED INCOME	2,300,000.00		186,525.59	454,384.90
12/31/2014	JJ2H	WAMCO	'3138EGGZ1	FNMA POOL AL0215	FIXED INCOME	2,068,568.24		181,450.25	442,021.14
12/31/2014	JJ2H	WAMCO	'3138EGQ64	FNMA POOL AL0476	FIXED INCOME	1,437,108.88		129,508.42	315,488.46
12/31/2014	JJ2H	WAMCO	'3138AFWY2	FNMA POOL AI2462	FIXED INCOME	327,052.42		29,522.97	71,919.32
12/31/2014	JJ2H	WAMCO	'31416WLJ9	FNMA POOL AB1228	FIXED INCOME	37,654.40		3,396.99	8,275.22
12/31/2014	JJ2H	WAMCO	'3138AFC65	FNMA POOL AI1892	FIXED INCOME	1,733,734.46		156,326.42	380,818.33
12/31/2014	JJ2H	WAMCO	'3138AGBF4	FNMA POOL AI2737	FIXED INCOME	47,620.41		4,296.12	10,465.54
12/31/2014	JJ2H	WAMCO	'3138AHWX0	FNMA POOL AI4261	FIXED INCOME	283,009.13		25,549.64	62,240.11
12/31/2014	JJ2H	WAMCO	'06849RAF9	BARRICK NA FINANCE LLC	FIXED INCOME	640,000.00		52,156.29	127,055.10
12/31/2014	JJ2H	WAMCO	'767201AQ9	RIO TINTO FIN USA LTD	FIXED INCOME	100,000.00		8,295.09	20,207.21
12/31/2014	JJ2H	WAMCO	'312941VH7	FED HM LN PC POOL A93316	FIXED INCOME	145,148.48		12,712.31	30,967.78
12/31/2014	JJ2H	WAMCO	'46636VAC0	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	40,000.00		3,487.65	8,496.08
12/31/2014	JJ2H	WAMCO	'3128M8W67	FED HM LN PC POOL G06669	FIXED INCOME	177,415.41		16,527.01	40,260.56
12/31/2014	JJ2H	WAMCO	'40429CGD8	HSBC FINANCE CORP	FIXED INCOME	1,210,000.00		115,864.12	282,250.31
12/31/2014	JJ2H	WAMCO	'31418AAP3	FNMA POOL MA0913	FIXED INCOME	314,962.57		27,765.83	67,638.83
12/31/2014	JJ2H	WAMCO	'05565QBU1	BP CAPITAL MARKETS PLC	FIXED INCOME	20,000.00		1,649.16	4,017.42
12/31/2014	JJ2H	WAMCO	'38377YTW0	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,029,379.33		9,332.46	22,734.29
12/31/2014	JJ2H	WAMCO	'91324PBT8	UNITEDHEALTH GROUP INC	FIXED INCOME	80,000.00		6,698.96	16,318.97
12/31/2014	JJ2H	WAMCO	'88165FAF9	TEVA PHARMACEUT FIN BV	FIXED INCOME	40,000.00		3,308.09	8,058.65
12/31/2014	JJ2H	WAMCO	'718172AL3	PHILIP MORRIS INTL INC	FIXED INCOME	840,000.00		68,794.09	167,585.57
12/31/2014	JJ2H	WAMCO	'055451AL2	BHP BILLITON FIN USA LTD	FIXED INCOME	430,000.00		35,841.15	87,310.68
12/31/2014	JJ2H	WAMCO	'31418ABH0	FNMA POOL MA0939	FIXED INCOME	348,899.81		30,755.75	74,922.43
12/31/2014	JJ2H	WAMCO	'893830BB4	TRANSOCEAN INC	FIXED INCOME	40,000.00		2,977.93	7,254.37
12/31/2014	JJ2H	WAMCO	'893830BA6	TRANSOCEAN INC	FIXED INCOME	180,000.00		14,596.84	35,558.58
12/31/2014	JJ2H	WAMCO	'655044AF2	NOBLE ENERGY INC	FIXED INCOME	190,000.00		15,636.46	38,091.13
12/31/2014	JJ2H	WAMCO	'278865AL4	ECOLAB INC	FIXED INCOME	180,000.00		15,828.77	38,559.61
12/31/2014	JJ2H	WAMCO	'31418ACE6	FNMA POOL MA0968	FIXED INCOME	56,838.63		5,006.76	12,196.69
12/31/2014	JJ2H	WAMCO	'91911TAM5	VALE OVERSEAS LIMITED	FIXED INCOME	2,141,000.00		165,624.76	403,469.52
12/31/2014	JJ2H	WAMCO	'21686CAD2	RABOBANK NEDERLAND	FIXED INCOME	1,490,000.00		125,446.91	305,594.43
12/31/2014	JJ2H	WAMCO	'1248EPAX1	CCO HLDGS LLC/CAP CORP	FIXED INCOME	380,000.00		32,585.51	79,379.79
12/31/2014	JJ2H	WAMCO	'31419AZY6	FNMA POOL AE0758	FIXED INCOME	642,811.77		58,399.73	142,264.42
12/31/2014	JJ2H	WAMCO	'00206RBD3	AT+T INC	FIXED INCOME	500,000.00		39,594.12	96,453.08
12/31/2014	JJ2H	WAMCO	'35671DAU9	FREEPORT MCMORAN INC	FIXED INCOME	25,000.00		1,906.93	4,645.37
12/31/2014	JJ2H	WAMCO	'912810QV3	TSY INFL IX N/B	FIXED INCOME	3,635,975.60		285,127.26	694,583.09
12/31/2014	JJ2H	WAMCO	'03938LAW4	ARCELORMITTAL	FIXED INCOME	10,000.00		839.35	2,044.71
12/31/2014	JJ2H	WAMCO	'3136A35F4	FANNIE MAE	FIXED INCOME	150,059.95		13,560.92	33,035.03
12/31/2014	JJ2H	WAMCO	'3138EHT44	FNMA POOL AL1470	FIXED INCOME	269,309.30		24,400.72	59,441.27
12/31/2014	JJ2H	WAMCO	'20605PAD3	CONCHO RESOURCES INC	FIXED INCOME	130,000.00		10,596.85	25,814.41
12/31/2014	JJ2H	WAMCO	'3137AME78	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	3,508.78		22.32	54.38
12/31/2014	JJ2H	WAMCO	'718172AP4	PHILIP MORRIS INTL INC	FIXED INCOME	330,000.00		28,118.43	68,497.79
12/31/2014	JJ2H	WAMCO	'585055AX4	MEDTRONIC INC	FIXED INCOME	90,000.00		7,354.82	17,916.67
12/31/2014	JJ2H	WAMCO	'06051GEQ8	BANK OF AMERICA CORP	FIXED INCOME	240,000.00		20,266.45	49,370.01
12/31/2014	JJ2H	WAMCO	'61747YDT9	MORGAN STANLEY	FIXED INCOME	120,000.00		10,316.24	25,130.84
12/31/2014	JJ2H	WAMCO	'037411AZ8	APACHE CORP	FIXED INCOME	247,000.00		19,586.32	47,713.19
12/31/2014	JJ2H	WAMCO	'24422ERR2	JOHN DEERE CAPITAL CORP	FIXED INCOME	30,000.00		2,442.81	5,950.81
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05542YAA7	B COMMUNICATIONS LTD	FIXED INCOME	425,000.00		36,272.81	88,362.24
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'607848AA6	MODULAR SPACE CORP	FIXED INCOME	1,320,000.00		92,151.41	224,485.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89352HAM1	TRANS CANADA PIPELINES	FIXED INCOME	1,000,000.00		81,879.09	199,461.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89668QAB4	TRINSEO OP / TRINSEO FIN	FIXED INCOME	1,800,000.00		147,270.35	358,757.33
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'404119BN8	HCA INC	FIXED INCOME	500,000.00		41,463.29	101,006.48

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'46625HJW1	JPMORGAN CHASE + CO	FIXED INCOME	1,900,000.00		152,958.67	372,614.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36207YG61	GNMA POOL 445821	FIXED INCOME	5,911.81		479.49	1,168.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36211W6V5	GNMA POOL 525684	FIXED INCOME	2,954.96		241.24	587.66
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36209RRK1	GNMA POOL 479390	FIXED INCOME	4,923.53		420.40	1,024.12
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31371HNN4	FNMA POOL 252497	FIXED INCOME	149,397.06		13,756.76	33,512.10
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'30251TAA7	FNBC 1993 A PASS THRU TR	FIXED INCOME	342,471.91		29,935.62	72,924.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31384WK58	FNMA POOL 535916	FIXED INCOME	72,718.90		7,269.96	17,709.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31283GUX3	FED HM LN PC POOL G00598	FIXED INCOME	60,771.76		5,823.23	14,185.67
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31388SA21	FNMA POOL 613025	FIXED INCOME	879,366.23		83,246.26	202,791.70
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31287XV86	FED HM LN PC POOL C70639	FIXED INCOME	470,610.56		43,872.92	106,876.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31385JMR6	FNMA POOL 545868	FIXED INCOME	136,916.81		12,699.65	30,936.94
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31374SY96	FNMA POOL 323036	FIXED INCOME	119,869.47		11,017.36	26,838.78
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31391HTS3	FNMA POOL 667561	FIXED INCOME	158,820.69		14,100.32	34,349.03
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31390UBK1	FNMA POOL 656242	FIXED INCOME	36,908.06		3,020.18	7,357.30
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31389U7K9	FNMA POOL 636398	FIXED INCOME	9,182.78		744.17	1,812.84
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31283G6M4	FED HM LN PC POOL G00876	FIXED INCOME	110,086.20		10,094.53	24,590.74
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'294549AM2	EQT CORP	FIXED INCOME	2,150,000.00		185,364.68	451,556.85
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31405FZY1	FNMA POOL 788359	FIXED INCOME	917,110.05		84,292.75	205,341.00
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31405FZX3	FNMA POOL 788358	FIXED INCOME	245,919.12		22,692.16	55,279.14
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'04519DAA5	ASIA ALUMINUM HOLDINGS L	FIXED INCOME	825,000.00		6.66	16.22
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828DH0	TSY INFL IX N/B	FIXED INCOME	5,596,020.00		450,862.40	1,098,321.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828DM9	US TREASURY N/B	FIXED INCOME	1,700,000.00		137,834.50	335,771.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'81013TAB7	IBERDROLA INTL BV	FIXED INCOME	700,000.00		56,955.04	138,745.08
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'G0536XAA1	ASIA ALUMINUM HOLDINGS L	FIXED INCOME	275,000.00		113.19	275.74
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36292HQ22	GNMA POOL 649473	FIXED INCOME	1,621,864.25		144,969.55	353,152.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31407CSA6	FNMA POOL 826813	FIXED INCOME	746,046.89		68,233.65	166,220.31
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31407TMQ0	FNMA POOL 840167	FIXED INCOME	83,396.01		7,521.03	18,321.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31407TPQ7	FNMA POOL 840231	FIXED INCOME	152,672.37		13,768.86	33,541.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828EW6	US TREASURY N/B	FIXED INCOME	4,350,000.00		367,340.71	894,858.81
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'706451BC4	PETROLEOS MEXICANOS	FIXED INCOME	1,300,000.00		129,994.99	316,673.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'74820QAA3	QUEBECOR WORLD CAP ULC	FIXED INCOME	450,000.00		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'748203AA4	WORLD COLOR PRESS INC	FIXED INCOME	150,000.00		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'521865AQ8	LEAR CORP	FIXED INCOME	350,000.00		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'P8716HAA1	PAMPA CALICHERA SA	FIXED INCOME	1,000,000.00		83,432.62	203,245.69
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31411SQD1	FNMA POOL 914052	FIXED INCOME	344,174.05		31,633.47	77,060.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87261GAF2	ROSNEFT FINANCE SA	FIXED INCOME	1,000,000.00		74,392.77	181,224.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'B3CDY7II1	TRANSNEFT(TRANS CAP INV)	FIXED INCOME	550,000.00		45,610.51	111,109.29
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31416BLF3	FNMA POOL 995026	FIXED INCOME	2,226,968.10		205,461.68	500,514.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3620A6B63	GNMA POOL 720161	FIXED INCOME	3,004,991.02		265,149.60	645,916.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'74837RAG9	QUICKSILVER RESOURCES IN	FIXED INCOME	1,250,000.00		25,220.98	61,439.47
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31418MFD9	FNMA POOL AD0163	FIXED INCOME	1,613,108.66		148,661.71	362,146.73
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'312938BZ5	FED HM LN PC POOL A90056	FIXED INCOME	3,233,510.16		288,726.21	703,350.30
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'22822RAQ3	CROWN CASTLE TOWERS LLC	FIXED INCOME	100,000.00		8,542.40	20,809.68
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'67740QAF3	OHIO NAT FINANCIAL SRVS	FIXED INCOME	1,500,000.00		138,988.95	338,583.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'91821XAB9	VNESHECONOMBANK(VEB)	FIXED INCOME	1,200,000.00		77,622.19	189,091.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128M74U7	FED HM LN PC POOL G05935	FIXED INCOME	2,399,379.59		221,825.56	540,377.23
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'18683KAB7	CLIFFS NATURAL RESOURCES	FIXED INCOME	1,600,000.00		69,730.97	169,867.84
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128M5WA4	FED HM LN PC POOL G03941	FIXED INCOME	696,527.41		63,486.66	154,656.42
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05955WAB9	BANCO CRUZEIRO DO SUL SA	FIXED INCOME	1,200,000.00		11,621.83	28,311.31
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29246DAA2	EMPRESAS ICA SOCIEDAD	FIXED INCOME	1,300,000.00		100,722.51	245,364.65
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'591555AB3	METINVEST BV	FIXED INCOME	1,000,000.00		44,388.93	108,133.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'44890CAA2	HYVA GLOBAL BV	FIXED INCOME	1,100,000.00		84,782.85	206,534.91
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31529TAB9	FERREXPO FINANCE PLC	FIXED INCOME	1,000,000.00		61,337.43	149,420.78
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'01538RAB5	ALFA BANK (ALFA BOND)	FIXED INCOME	2,000,000.00		136,604.26	332,774.24
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05330JAA6	AUTOMOTORES GILDEMEISTER	FIXED INCOME	1,000,000.00		36,318.21	88,472.83
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'26817CAB7	DYNCORP INTERNTL INC	FIXED INCOME	1,150,000.00		78,891.23	192,182.65
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'50065RAB3	KOREA HOUSING FINANCE CO	FIXED INCOME	1,250,000.00		104,645.89	254,922.18
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'270321AC6	EARTHLINK HOLDINGS CORP	FIXED INCOME	500,000.00		39,828.97	97,025.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'606839AA6	MITSUI SUMITOMO INSURANC	FIXED INCOME	1,100,000.00		102,029.10	248,547.57
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3138EH2M3	FNMA POOL AL1679	FIXED INCOME	2,162,876.41		198,890.11	484,505.44
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'681919AZ9	OMNICOM GROUP INC	FIXED INCOME	3,200,000.00		265,131.09	645,871.49
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36177RHM6	GNMA II POOL 796535	FIXED INCOME	2,444,639.82		218,860.08	533,153.19
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36177PP66	GNMA II POOL 794944	FIXED INCOME	996,568.20		89,831.97	218,834.80
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'37363BAA6	GEORGIAN RAILWAY JSC	FIXED INCOME	1,000,000.00		84,298.61	205,355.27
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89378TAC7	TRANSNET SOC LTD	FIXED INCOME	2,000,000.00		152,536.49	371,585.89
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12624LAA2	COSL FINANCE BVI LTD	FIXED INCOME	800,000.00		60,676.98	147,811.91
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G0WG2	FANNIE MAE	FIXED INCOME	2,000,000.00		159,806.27	389,295.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'50064YAF0	KOREA HYDRO + NUCLEAR PO	FIXED INCOME	700,000.00		56,517.09	137,678.22

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI02GJ15	TIZIR LTD	FIXED INCOME	800,000.00		51,006.91	124,255.18
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00855UAB5	AGROKOR D.D	FIXED INCOME	1,200,000.00		104,499.60	254,565.83
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'83238PAD6	SMITHS GROUP PLC	FIXED INCOME	400,000.00		32,089.55	78,171.61
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'032523AA0	ANADOLU EFES	FIXED INCOME	1,800,000.00		133,287.84	324,695.29
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3133814R3	FEDERAL HOME LOAN BANK	FIXED INCOME	500,000.00		39,004.79	95,017.46
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89346DAF4	TRANSALTA CORP	FIXED INCOME	1,700,000.00		137,882.52	335,888.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G05M9	FANNIE MAE	FIXED INCOME	2,800,000.00		220,573.42	537,326.96
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'17178FAA4	CIELO SA/CIELO USA INC	FIXED INCOME	900,000.00		65,372.78	159,251.10
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'056752AB4	BAIDU INC	FIXED INCOME	2,200,000.00		175,569.04	427,694.22
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'98977BAB4	ZOOMLION HK SPV CO LTD	FIXED INCOME	900,000.00		66,099.15	161,020.55
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI04GTG9	BAGHLAN GROUP(AQUARIUS)	FIXED INCOME	300,000.00		18,401.23	44,826.23
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'097751BF7	BOMBARDIER INC	FIXED INCOME	1,325,000.00		109,075.70	265,713.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'50065RAC1	KOREA HOUSING FINANCE CO	FIXED INCOME	1,950,000.00		154,172.48	375,571.24
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31416WJ45	FNMA POOL AB1182	FIXED INCOME	2,573,565.04		232,745.77	566,979.37
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G1H51	FANNIE MAE	FIXED INCOME	3,200,000.00		256,234.97	624,200.13
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3138EJNK0	FNMA POOL AL2193	FIXED INCOME	2,446,980.97		217,035.67	528,708.83
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'57772KAB7	MAXIM INTEGRATED PRODUCT	FIXED INCOME	1,900,000.00		151,097.39	368,080.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'87263TAA3	OAO TMK (TMK CAPITAL)	FIXED INCOME	1,250,000.00		56,495.00	137,624.41
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'23339BAA7	DTEK FINANCE PLC	FIXED INCOME	1,350,000.00		49,029.59	119,438.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'313382QC0	FEDERAL HOME LOAN BANK	FIXED INCOME	1,700,000.00		135,065.76	329,026.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'73180YAA2	POLYUS GOLD INTL LTD	FIXED INCOME	1,100,000.00		75,905.06	184,908.22
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G44D7	FREDDIE MAC	FIXED INCOME	3,000,000.00		233,679.85	569,254.84
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'65557TAA4	NORD GOLD NV	FIXED INCOME	1,000,000.00		68,197.53	166,132.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05367EAA3	AVIAN HLDS SA/LEASING/GR	FIXED INCOME	1,000,000.00		83,128.35	202,504.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'P0605NAA9	AVIAN HLDS SA/LEASING/GR	FIXED INCOME	700,000.00		58,189.85	141,753.14
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'654797AA7	NITROGENMUVEK VEGYIPARI	FIXED INCOME	800,000.00		64,162.18	156,302.00
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3133836N6	FEDERAL HOME LOAN BANK	FIXED INCOME	2,100,000.00		168,598.76	410,714.30
12/31/2014	JJ2H	WAMCO	'46634SAJ4	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	600,000.00		52,792.64	128,605.29
12/31/2014	JJ2H	WAMCO	'60871RAC4	MOLSON COORS BREWING CO	FIXED INCOME	90,000.00		7,336.50	17,872.06
12/31/2014	JJ2H	WAMCO	'05565QBZ0	BP CAPITAL MARKETS PLC	FIXED INCOME	110,000.00		8,727.21	21,259.88
12/31/2014	JJ2H	WAMCO	'377373AD7	GLAXOSMITHKLINE CAPITAL	FIXED INCOME	650,000.00		52,462.47	127,800.99
12/31/2014	JJ2H	WAMCO	'94973VAX5	ANTHEM INC	FIXED INCOME	320,000.00		25,810.74	62,876.14
12/31/2014	JJ2H	WAMCO	'00037BAC6	ABB FINANCE USA INC	FIXED INCOME	80,000.00		6,991.29	17,031.09
12/31/2014	JJ2H	WAMCO	'25179MAP8	DEVON ENERGY CORPORATION	FIXED INCOME	500,000.00		39,641.61	96,568.78
12/31/2014	JJ2H	WAMCO	'31412TZM8	FNMA POOL 934648	FIXED INCOME	133,713.50		12,598.93	30,691.57
12/31/2014	JJ2H	WAMCO	'31414RWR2	FNMA POOL 974156	FIXED INCOME	15,728.49		1,427.04	3,476.33
12/31/2014	JJ2H	WAMCO	'31412GQ38	FNMA POOL 924874	FIXED INCOME	29,589.88		2,676.70	6,520.55
12/31/2014	JJ2H	WAMCO	'31415QFG6	FNMA POOL 985867	FIXED INCOME	38,619.96		3,807.98	9,276.40
12/31/2014	JJ2H	WAMCO	'31415WQA4	FNMA POOL 991549	FIXED INCOME	18,694.97		1,667.33	4,061.68
12/31/2014	JJ2H	WAMCO	'31412TKP7	FNMA POOL 934202	FIXED INCOME	8,117.14		689.51	1,679.68
12/31/2014	JJ2H	WAMCO	'31415SNG3	FNMA POOL 987891	FIXED INCOME	7,103.82		627.92	1,529.65
12/31/2014	JJ2H	WAMCO	'31412MBF4	FNMA POOL 928938	FIXED INCOME	24,811.68		2,238.30	5,452.60
12/31/2014	JJ2H	WAMCO	'067901AL2	BARRICK GOLD CORP	FIXED INCOME	230,000.00		17,863.63	43,516.62
12/31/2014	JJ2H	WAMCO	'039380AE0	ARCH COAL INC	FIXED INCOME	140,000.00		3,333.20	8,119.84
12/31/2014	JJ2H	WAMCO	'3128MDF99	FED HM LN PC POOL G14492	FIXED INCOME	256,408.77		22,094.94	53,824.29
12/31/2014	JJ2H	WAMCO	'20030NBD2	COMCAST CORP	FIXED INCOME	500,000.00		41,007.42	99,895.95
12/31/2014	JJ2H	WAMCO	'36962G5Z3	GENERAL ELEC CAP CORP	FIXED INCOME	670,000.00		54,413.58	132,553.98
12/31/2014	JJ2H	WAMCO	'3136FLFM3	FANNIEMAE STRIP	FIXED INCOME	1,708,047.31		30,128.18	73,393.64
12/31/2014	JJ2H	WAMCO	'02364WBD6	AMERICA MOVIL SAB DE CV	FIXED INCOME	232,000.00		18,473.90	45,003.27
12/31/2014	JJ2H	WAMCO	'03523TBP2	ANHEUSER BUSCH INBEV WOR	FIXED INCOME	350,000.00		27,453.24	66,877.34
12/31/2014	JJ2H	WAMCO	'151191AW3	CELULOSA ARAUCO CONSTITU	FIXED INCOME	450,000.00		37,326.73	90,929.63
12/31/2014	JJ2H	WAMCO	'31418AJX7	FNMA POOL MA1177	FIXED INCOME	88,705.61		7,473.66	18,206.18
12/31/2014	JJ2H	WAMCO	'05377RBB9	AVIS BUDGET RENTAL CAR FUNDING	FIXED INCOME	500,000.00		40,366.28	98,334.11
12/31/2014	JJ2H	WAMCO	'63254AAC2	NATIONAL AUSTRALIA BK LT	FIXED INCOME	390,000.00		31,658.16	77,120.72
12/31/2014	JJ2H	WAMCO	'02209SAN3	ALTRIA GROUP INC	FIXED INCOME	740,000.00		58,032.88	141,370.75
12/31/2014	JJ2H	WAMCO	'713448CA4	PEPSICO INC	FIXED INCOME	970,000.00		78,433.18	191,066.83
12/31/2014	JJ2H	WAMCO	'718172AT6	PHILIP MORRIS INTL INC	FIXED INCOME	290,000.00		22,872.07	55,717.40
12/31/2014	JJ2H	WAMCO	'78412FAP9	SESI LLC	FIXED INCOME	160,000.00		12,396.62	30,198.73
12/31/2014	JJ2H	WAMCO	'3128M86L3	FED HM LN PC POOL G06875	FIXED INCOME	2,316,829.24		210,331.65	512,377.56
12/31/2014	JJ2H	WAMCO	'38378BB57	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,912,014.36		9,736.08	23,717.55
12/31/2014	JJ2H	WAMCO	'31418ALB2	FNMA POOL MA1221	FIXED INCOME	87,649.80		7,835.70	19,088.12
12/31/2014	JJ2H	WAMCO	'74733VAC4	QEP RESOURCES INC	FIXED INCOME	50,000.00		3,773.06	9,191.34
12/31/2014	JJ2H	WAMCO	'94973VAZ0	ANTHEM INC	FIXED INCOME	210,000.00		17,017.07	41,454.37
12/31/2014	JJ2H	WAMCO	'05567L7E1	BNP PARIBAS	FIXED INCOME	481,000.00		39,484.11	96,185.11
12/31/2014	JJ2H	WAMCO	'780099CC9	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	170,000.00		13,857.58	33,757.70
12/31/2014	JJ2H	WAMCO	'30290QAE8	FREMF MORTGAGE TRUST	FIXED INCOME	12,392,136.64		11,680.56	28,454.39
12/31/2014	JJ2H	WAMCO	'369604BE2	GENERAL ELECTRIC CO	FIXED INCOME	410,000.00		33,174.60	80,814.86
12/31/2014	JJ2H	WAMCO	'89233P6S0	TOYOTA MOTOR CREDIT CORP	FIXED INCOME	1,020,000.00		82,075.55	199,939.81

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'31418AMB1	FNMA POOL MA1253	FIXED INCOME	627,164.62		54,598.86	133,005.32
12/31/2014	JJ2H	WAMCO	'12624PAE5	COMM MORTGAGE TRUST	FIXED INCOME	50,000.00		4,038.90	9,838.94
12/31/2014	JJ2H	WAMCO	'055299AL5	BBVA US SENIOR SA UNIPER	FIXED INCOME	270,000.00		22,374.12	54,504.38
12/31/2014	JJ2H	WAMCO	'25470XAJ4	DISH DBS CORP	FIXED INCOME	110,000.00		9,099.73	22,167.36
12/31/2014	JJ2H	WAMCO	'24422ERY7	JOHN DEERE CAPITAL CORP	FIXED INCOME	160,000.00		12,585.61	30,659.13
12/31/2014	JJ2H	WAMCO	'3132H3K51	FED HM LN PC POOL U90316	FIXED INCOME	353,255.81		30,736.51	74,875.55
12/31/2014	JJ2H	WAMCO	'3128M9G22	FED HM LN PC POOL G07117	FIXED INCOME	45,508.06		4,200.12	10,231.67
12/31/2014	JJ2H	WAMCO	'11070TAB4	BRITISH COLUMBIA PROV OF	FIXED INCOME	1,590,000.00		125,525.34	305,785.49
12/31/2014	JJ2H	WAMCO	'68389XAN5	ORACLE CORP	FIXED INCOME	960,000.00		77,203.11	188,070.31
12/31/2014	JJ2H	WAMCO	'726505AN0	FREEPORT MCMORAN OIL+GAS	FIXED INCOME	104,000.00		9,085.76	22,133.32
12/31/2014	JJ2H	WAMCO	'726505AP5	FREEPORT MCMORAN OIL+GAS	FIXED INCOME	136,000.00		12,210.99	29,746.53
12/31/2014	JJ2H	WAMCO	'761713AX4	REYNOLDS AMERICAN INC	FIXED INCOME	300,000.00		23,583.64	57,450.84
12/31/2014	JJ2H	WAMCO	'14916RAD6	CATHOLIC HEALTH INITIATI	FIXED INCOME	90,000.00		7,211.43	17,567.38
12/31/2014	JJ2H	WAMCO	'3137AUUN7	FREDDIE MAC	FIXED INCOME	2,123,947.95		30,152.81	73,453.63
12/31/2014	JJ2H	WAMCO	'84265VAG0	SOUTHERN COPPER CORP	FIXED INCOME	1,370,000.00		98,776.18	240,623.30
12/31/2014	JJ2H	WAMCO	'912828UA6	US TREASURY N/B	FIXED INCOME	4,570,000.00		364,106.16	886,979.30
12/31/2014	JJ2H	WAMCO	'126650BZ2	CVS HEALTH CORP	FIXED INCOME	2,020,000.00		158,786.75	386,811.80
12/31/2014	JJ2H	WAMCO	'780099CE5	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	400,000.00		35,136.85	85,594.99
12/31/2014	JJ2H	WAMCO	'3137ATCE0	FREDDIE MAC	FIXED INCOME	5,610,789.06		45,385.82	110,561.94
12/31/2014	JJ2H	WAMCO	'444859BB7	HUMANA INC	FIXED INCOME	130,000.00		10,637.88	25,914.37
12/31/2014	JJ2H	WAMCO	'444859BA9	HUMANA INC	FIXED INCOME	140,000.00		10,986.75	26,764.23
12/31/2014	JJ2H	WAMCO	'3138MN2R0	FNMA POOL AQ7083	FIXED INCOME	542,344.02		45,753.08	111,456.61
12/31/2014	JJ2H	WAMCO	'18683KAF8	CLIFFS NATURAL RESOURCES	FIXED INCOME	470,000.00		24,656.03	60,063.22
12/31/2014	JJ2H	WAMCO	'94974BFG0	WELLS FARGO + COMPANY	FIXED INCOME	850,000.00		68,225.68	166,200.89
12/31/2014	JJ2H	WAMCO	'345370CQ1	FORD MOTOR COMPANY	FIXED INCOME	1,460,000.00		124,327.35	302,867.12
12/31/2014	JJ2H	WAMCO	'46115HAG2	INTESA SANPAOLO SPA	FIXED INCOME	510,000.00		41,811.19	101,853.96
12/31/2014	JJ2H	WAMCO	'50076QAZ9	KRAFT FOODS GROUP INC	FIXED INCOME	580,000.00		47,966.91	116,849.60
12/31/2014	JJ2H	WAMCO	'50076QAU0	KRAFT FOODS GROUP INC	FIXED INCOME	453,000.00		41,492.83	101,078.45
12/31/2014	JJ2H	WAMCO	'06051GEU9	BANK OF AMERICA CORP	FIXED INCOME	1,330,000.00		107,348.76	261,506.50
12/31/2014	JJ2H	WAMCO	'61690KAG7	MORGAN STANLEY BAML TRUST	FIXED INCOME	83,000.00		6,684.04	16,282.63
12/31/2014	JJ2H	WAMCO	'3137AXHQ9	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	1,089.28		4.79	11.67
12/31/2014	JJ2H	WAMCO	'61690KAE2	MORGAN STANLEY BAML TRUST	FIXED INCOME	160,000.00		12,913.62	31,458.17
12/31/2014	JJ2H	WAMCO	'38141GRD8	GOLDMAN SACHS GROUP INC	FIXED INCOME	1,500,000.00		122,588.74	298,631.79
12/31/2014	JJ2H	WAMCO	'42805RBN8	HERTZ VEHICLE FINANCING LLC	FIXED INCOME	570,000.00		45,394.08	110,582.06
12/31/2014	JJ2H	WAMCO	'3136ABQF3	FANNIE MAE	FIXED INCOME	1,020,697.80		93,610.77	228,040.14
12/31/2014	JJ2H	WAMCO	'3136ABQH9	FANNIE MAE	FIXED INCOME	1,674,503.07		149,609.12	364,454.68
12/31/2014	JJ2H	WAMCO	'31418AQ27	FNMA POOL MA1372	FIXED INCOME	824,042.44		69,527.99	169,373.38
12/31/2014	JJ2H	WAMCO	'05377RBD5	AVIS BUDGET RENTAL CAR FUNDING	FIXED INCOME	340,000.00		27,154.28	66,149.07
12/31/2014	JJ2H	WAMCO	'748149AG6	PROVINCE OF QUEBEC	FIXED INCOME	1,840,000.00		148,319.22	361,312.43
12/31/2014	JJ2H	WAMCO	'36241LW51	GNMA II POOL 783368	FIXED INCOME	547,304.29		48,414.90	117,940.92
12/31/2014	JJ2H	WAMCO	'94974BFJ4	WELLS FARGO + COMPANY	FIXED INCOME	750,000.00		61,347.15	149,444.47
12/31/2014	JJ2H	WAMCO	'683234C55	ONTARIO (PROVINCE OF)	FIXED INCOME	2,570,000.00		205,689.56	501,069.21
12/31/2014	JJ2H	WAMCO	'172967GL9	CITIGROUP INC	FIXED INCOME	750,000.00		61,071.68	148,773.41
12/31/2014	JJ2H	WAMCO	'3138MDZ88	FNMA POOL AP9766	FIXED INCOME	620,203.21		53,993.52	131,530.69
12/31/2014	JJ2H	WAMCO	'337932AE7	FIRSTENERGY CORP	FIXED INCOME	250,000.00		20,332.73	49,531.47
12/31/2014	JJ2H	WAMCO	'337932AF4	FIRSTENERGY CORP	FIXED INCOME	1,470,000.00		122,413.89	298,205.85
12/31/2014	JJ2H	WAMCO	'31418ARZ3	FNMA POOL MA1403	FIXED INCOME	1,644,939.00		138,789.69	338,098.05
12/31/2014	JJ2H	WAMCO	'772739AP3	ROCK TENN CO	FIXED INCOME	270,000.00		22,113.08	53,868.49
12/31/2014	JJ2H	WAMCO	'772739AQ1	ROCK TENN CO	FIXED INCOME	60,000.00		4,933.23	12,017.57
12/31/2014	JJ2H	WAMCO	'12625CAC7	COMM MORTGAGE TRUST	FIXED INCOME	150,000.00		12,422.58	30,261.98
12/31/2014	JJ2H	WAMCO	'3138EKY33	FNMA POOL AL3429	FIXED INCOME	1,543,143.55		135,293.02	329,579.99
12/31/2014	JJ2H	WAMCO	'3132HBH73	FED HM LN PC POOL U91254	FIXED INCOME	654,301.89		56,968.81	138,778.63
12/31/2014	JJ2H	WAMCO	'31418AS25	FNMA POOL MA1436	FIXED INCOME	457,904.05		38,636.35	94,119.92
12/31/2014	JJ2H	WAMCO	'3132HXXQ59	FED HM LN PC POOL U62476	FIXED INCOME	562,830.44		47,482.69	115,670.01
12/31/2014	JJ2H	WAMCO	'3138MLBZ6	FNMA POOL AQ4555	FIXED INCOME	496,765.07		42,839.43	104,358.81
12/31/2014	JJ2H	WAMCO	'3138MNZN3	FNMA POOL AQ7048	FIXED INCOME	77,107.64		6,799.00	16,562.67
12/31/2014	JJ2H	WAMCO	'3138MLCK8	FNMA POOL AQ4573	FIXED INCOME	88,360.97		7,791.50	18,980.45
12/31/2014	JJ2H	WAMCO	'172967GR6	CITIGROUP INC	FIXED INCOME	360,000.00		26,802.84	65,292.95
12/31/2014	JJ2H	WAMCO	'46625HJJ0	JPMORGAN CHASE + CO	FIXED INCOME	510,000.00		40,720.80	99,197.73
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'891906AB5	TOTAL SYSTEM SERVICES IN	FIXED INCOME	275,000.00		21,748.60	52,980.58
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3133836K2	FEDERAL HOME LOAN BANK	FIXED INCOME	3,500,000.00		279,794.02	681,591.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'01741RAF9	ALLEGHENY TECHNOLOGIES	FIXED INCOME	1,600,000.00		132,103.90	321,811.16
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128M7C20	FED HM LN PC POOL G05189	FIXED INCOME	2,605,005.73		232,900.42	567,356.09
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'62952EAB3	NYU HOSPITALS CENTER	FIXED INCOME	600,000.00		59,383.91	144,661.93
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'313381WK7	FEDERAL HOME LOAN BANK	FIXED INCOME	2,350,000.00		183,332.95	446,607.48
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'48581BAA9	KASPI BANK JSC	FIXED INCOME	800,000.00		63,920.05	155,712.18
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'06682KAA5	BANTRAB SENIOR TRUST	FIXED INCOME	250,000.00		21,299.62	51,886.86
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00830FAD4	AFREN PLC	FIXED INCOME	1,200,000.00		54,235.20	132,119.43

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'28620QAA1	ELETSON HOLDINGS	FIXED INCOME	1,940,000.00		153,440.41	373,787.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'486606AJ5	KAYNE ANDERSON MLP INVST	FIXED INCOME	2,000,000.00		161,671.73	393,839.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'858577AR0	STENA AB	FIXED INCOME	850,000.00		62,769.98	152,910.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'60447KAA8	MINSUR SA	FIXED INCOME	1,200,000.00		104,596.45	254,801.76
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31402RDG1	FNMA POOL 735503	FIXED INCOME	6,963,227.26		641,807.27	1,563,471.94
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'25470DAE9	DISCOVERY COMMUNICATIONS	FIXED INCOME	1,650,000.00		140,865.02	343,153.65
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G16B0	FANNIE MAE	FIXED INCOME	3,000,000.00		239,543.79	583,539.67
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI04SBW7	SIBUR SECURITIES LTD	FIXED INCOME	1,400,000.00		91,521.90	222,951.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'71647NAM1	PETROBRAS GLOBAL FINANCE	FIXED INCOME	2,350,000.00		180,470.77	439,635.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'427093AJ8	HERCULES OFFSHORE INC	FIXED INCOME	820,000.00		28,457.34	69,323.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'92769XAJ4	VIRGIN MEDIA SECURED FIN	FIXED INCOME	585,000.00		48,748.12	118,752.66
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'05543EAA0	BCP SINGAPORE VI CAYMN	FIXED INCOME	430,000.00		35,051.11	85,386.11
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A1G28	FEDERAL HOME LOAN BANK	FIXED INCOME	2,300,000.00		185,833.39	452,698.67
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'899415AC7	TULLOW OIL PLC	FIXED INCOME	1,000,000.00		67,794.00	165,149.29
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29357JAA4	ENQUEST PLC	FIXED INCOME	1,000,000.00		50,038.43	121,895.90
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'69033CAB5	OVERSEA CHINESE BANKING	FIXED INCOME	1,300,000.00		107,430.00	261,704.41
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'63938NAE4	NAVIOS SA LOGIST/FIN US	FIXED INCOME	900,000.00		71,910.06	175,176.21
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'29246RAA1	EMPRESA NACIONAL DE ELEC	FIXED INCOME	1,700,000.00		137,969.51	336,100.05
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3138EKAV7	FNMA POOL AL2719	FIXED INCOME	2,027,356.09		183,000.07	445,796.56
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'30283WAA2	FTS INTERNATIONAL INC	FIXED INCOME	750,000.00		44,187.16	107,641.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'67091TAA3	OFFICE CHERIFIEN DES PHO	FIXED INCOME	1,300,000.00		110,165.25	268,367.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'88032WAB2	TENCENT HOLDINGS LTD	FIXED INCOME	1,200,000.00		98,440.47	239,805.49
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'67054LAB3	NUMERICABLE SFR SAS	FIXED INCOME	1,100,000.00		89,266.13	217,456.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12591DAC5	CNOOC FINANCE 2014 ULC	FIXED INCOME	800,000.00		66,804.79	162,739.52
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'059897AA6	BANGLALINK DIGITAL COMM	FIXED INCOME	900,000.00		72,091.65	175,618.57
12/31/2014	JJ2I	PIMCO	'ACI05WH19	BANCO BILBAO VIZCAYA ARG	FIXED INCOME	5,400,000.00		466,325.85	1,135,991.16
12/31/2014	JJ2I	PIMCO	'3138WVDL2	FNMA POOL AT7306	FIXED INCOME	3,635,826.69		297,226.13	724,056.48
12/31/2014	JJ2I	PIMCO	'14987BAE3	CC HOLDINGS GS V LLC/CRO	FIXED INCOME	500,000.00		40,083.69	97,645.70
12/31/2014	JJ2I	PIMCO	'3138W6GB6	FNMA POOL AR8293	FIXED INCOME	4,670,455.08		381,876.34	930,268.27
12/31/2014	JJ2I	PIMCO	'3138X0Y69	FNMA POOL AU1632	FIXED INCOME	10,338,286.35		845,170.59	2,058,874.33
12/31/2014	JJ2I	PIMCO	'02005NAP5	ALLY FINANCIAL INC	FIXED INCOME	1,600,000.00		130,584.15	318,108.98
12/31/2014	JJ2I	PIMCO	'44266RAC1	HOWARD HUGHES MEDICAL IN	FIXED INCOME	5,000,000.00		421,972.44	1,027,944.21
12/31/2014	JJ2I	PIMCO	'3138WPG24	FNMA POOL AT2016	FIXED INCOME	9,108,072.54		744,856.55	1,814,504.72
12/31/2014	JJ2I	PIMCO	'92343VBM5	VERIZON COMMUNICATIONS	FIXED INCOME	3,700,000.00		310,637.82	756,727.97
12/31/2014	JJ2I	PIMCO	'92343VBN3	VERIZON COMMUNICATIONS	FIXED INCOME	549,000.00		45,290.75	110,330.36
12/31/2014	JJ2I	PIMCO	'92343VBR4	VERIZON COMMUNICATIONS	FIXED INCOME	100,000.00		8,911.95	21,709.92
12/31/2014	JJ2I	PIMCO	'46629MAH8	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	0.01	0.00	0.00	0.00
12/31/2014	JJ2I	PIMCO	'43289DAC7	HILTON WORLDWIDE FIN LLC	FIXED INCOME	5,263,157.89		419,286.33	1,021,400.73
12/31/2014	JJ2I	PIMCO	'05367AAFO	AVIATION CAPITAL GROUP	FIXED INCOME	600,000.00		49,643.46	120,933.75
12/31/2014	JJ2I	PIMCO	'ACI075ZN8	BPE FINANCIACIONES SA	FIXED INCOME	2,500,000.00		249,363.27	607,460.37
12/31/2014	JJ2I	PIMCO	'912828WE6	US TREASURY N/B	FIXED INCOME	15,900,000.00		1,350,914.08	3,290,888.65
12/31/2014	JJ2I	PIMCO	'ACI07L5Q9	BANKIA SA	FIXED INCOME	800,000.00		84,307.19	205,376.18
12/31/2014	JJ2I	PIMCO	'816410AA2	SELKIRK LIMITED	FIXED INCOME	1,186,827.17		94,954.10	231,312.55
12/31/2014	JJ2I	PIMCO	'81641WAA2	SELKIRK LIMITED	FIXED INCOME	2,581,242.04		208,209.25	507,207.28
12/31/2014	JJ2I	PIMCO	'912828B66	US TREASURY N/B	FIXED INCOME	57,500,000.00		4,883,209.28	11,895,721.75
12/31/2014	JJ2I	PIMCO	'831594AF3	REPUBLIC OF SLOVENIA	FIXED INCOME	7,400,000.00		625,613.34	1,524,022.78
12/31/2014	JJ2I	PIMCO	'09061AAS3	BIOMET INC	FIXED INCOME	2,398,930.41		192,435.59	468,781.93
12/31/2014	JJ2I	PIMCO	'ACI07XR22	BUONI POLIENNALI DEL TES	FIXED INCOME	400,000.00		45,583.25	111,042.88
12/31/2014	JJ2I	PIMCO	'404119BN8	HCA INC	FIXED INCOME	200,000.00		16,585.32	40,402.59
12/31/2014	JJ2I	PIMCO	'92343VCA0	VERIZON COMMUNICATIONS	FIXED INCOME	3,400,000.00		275,825.14	671,922.69
12/31/2014	JJ2I	PIMCO	'L2324EAB7	DELOS FIN S A R L	FIXED INCOME	2,000,000.00		159,732.34	389,115.31
12/31/2014	JJ2I	PIMCO	'G82003AE7	SINOPEC GRP OVERSEA 2014	FIXED INCOME	2,500,000.00		211,642.57	515,571.00
12/31/2014	JJ2I	PIMCO	'912828WJ5	US TREASURY N/B	FIXED INCOME	4,600,000.00		382,448.34	931,661.70
12/31/2014	JJ2I	PIMCO	'48125LRC8	JP MORGAN CHASE BANK NA	FIXED INCOME	6,900,000.00		554,205.68	1,350,070.46
12/31/2014	JJ2I	PIMCO	'38141EC23	GOLDMAN SACHS GROUP INC	FIXED INCOME	3,900,000.00		322,815.01	786,392.18
12/31/2014	JJ2I	PIMCO	'24023KAB4	DBS GROUP HOLDINGS LTD	FIXED INCOME	6,800,000.00		548,559.94	1,336,317.17
12/31/2014	JJ2I	PIMCO	'23918YAC2	DAVITA HEALTHCARE PARTNERS INC	FIXED INCOME	4,975,000.00		396,591.39	966,114.82
12/31/2014	JJ2I	PIMCO	'912828WU0	TSY INFL IX N/B	FIXED INCOME	27,100,813.00		2,106,404.42	5,131,297.76
12/31/2014	JJ2I	PIMCO	'912828D56	US TREASURY N/B	FIXED INCOME	19,100,000.00		1,570,048.89	3,824,711.11
12/31/2014	JJ2I	PIMCO	'912810RH3	US TREASURY N/B	FIXED INCOME	4,200,000.00		364,922.21	888,967.23
12/31/2014	JJ2I	PIMCO	'0258MODQ9	AMERICAN EXPRESS CREDIT	FIXED INCOME	5,900,000.00		472,721.78	1,151,571.93
12/31/2014	JJ2I	PIMCO	'99S0KDK26	BWU00A1G9 IRS EUR R V 06MEURIB	FIXED INCOME	4,400,000.00		371,452.45	904,875.22
12/31/2014	JJ2I	PIMCO	'99S0KDK34	BWU00A1G9 IRS EUR P F 2.00000	FIXED INCOME	(4,400,000.00)		(429,702.63)	(1,046,775.32)
12/31/2014	JJ2I	PIMCO	'ACI097109	MEXICAN CETES	FIXED INCOME	10,250,000.00		5,591.37	13,620.84
12/31/2014	JJ2I	PIMCO	'92343VCG7	VERIZON COMMUNICATIONS	FIXED INCOME	1,000,000.00		79,784.41	194,358.49
12/31/2014	JJ2I	PIMCO	'99S0KPLU6	SWPC06GH0 CDS USD R F 1.00000	FIXED INCOME	2,400,000.00		186,113.56	453,381.17
12/31/2014	JJ2I	PIMCO	'99S0KPLV4	SWPC06GH0 CDS USD P V 03MEVENT	FIXED INCOME	(2,400,000.00)		(193,697.13)	(471,855.10)
12/31/2014	JJ2I	PIMCO	'99S0KSB98	SWU00A9B2 IRS EUR R F 1.25000	FIXED INCOME	3,400,000.00		345,330.51	841,240.97

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1	4
								8.07%	19.66%
12/31/2014	JJ2I	PIMCO	'99S0KSBA5	SWU00A9B2 IRS EUR P V 06MEURIB	FIXED INCOME	(3,400,000.00)		(332,042.94)	(808,871.84)
12/31/2014	JJ2I	PIMCO	'02005NAU4	ALLY FINANCIAL INC	FIXED INCOME	1,800,000.00		145,272.85	353,891.33
12/31/2014	JJ2I	PIMCO	'99S0L6YI0	SWPC06WV1 CDS USD R F 1.00000	FIXED INCOME	1,200,000.00		98,404.81	239,718.62
12/31/2014	JJ2I	PIMCO	'99S0L6YJ8	SWPC06WV1 CDS USD P V 03MEVENT	FIXED INCOME	(1,200,000.00)		(96,848.57)	(235,927.55)
12/31/2014	JJ2I	PIMCO	'99S0LCGX4	SWU00AP08 IRS AUD R F 3.25000	FIXED INCOME	1,100,000.00		74,580.63	181,681.83
12/31/2014	JJ2I	PIMCO	'99S0LCGY2	SWU00AP08 IRS AUD P V 06MBBSW	FIXED INCOME	(1,100,000.00)		(72,651.36)	(176,982.04)
12/31/2014	JJ2I	PIMCO	'45580KAC2	INDU + COML BNK CHINA NY	FIXED INCOME	4,000,000.00		324,186.83	789,733.98
12/31/2014	JJ2I	PIMCO	'912810RJ9	US TREASURY N/B	FIXED INCOME	7,200,000.00		610,691.04	1,487,671.37
12/31/2014	JJ2I	PIMCO	'785592AJ5	SABINE PASS LIQUEFACTION	FIXED INCOME	2,000,000.00		158,387.76	385,839.85
12/31/2014	JJ2I	PIMCO	'49456BAF8	KINDER MORGAN INC/DELAWA	FIXED INCOME	4,100,000.00		331,053.47	806,461.44
12/31/2014	JJ2I	PIMCO	'99FYXY002	DEUTSCHE BANK REPO	CASH EQUIVALENT	4,800,000.00		387,394.27	943,710.21
12/31/2014	JJ2I	PIMCO	'3133T15B4	FREDDIE MAC	FIXED INCOME	388,923.87		34,836.00	84,862.10
12/31/2014	JJ2I	PIMCO	'313384AY5	FED HOME LN DISCOUNT NT	CASH EQUIVALENT	13,300,000.00		1,073,350.97	2,614,732.19
12/31/2014	JJ2I	PIMCO	'313384AJ8	FED HOME LN DISCOUNT NT	CASH EQUIVALENT	26,700,000.00		2,154,858.65	5,249,334.50
12/31/2014	JJ2I	PIMCO	'939336PB3	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	83,884.38		6,744.27	16,429.35
12/31/2014	JJ2I	PIMCO	'12669EUV6	COUNTRYWIDE ALTERNATIVE LOAN T	FIXED INCOME	3,903.10		314.46	766.03
12/31/2014	JJ2I	PIMCO	'126671R40	COUNTRYWIDE ASSET BACKED CERTI	FIXED INCOME	150,233.34		12,209.03	29,741.75
12/31/2014	JJ2I	PIMCO	'12669FFD0	COUNTRYWIDE ALTERNATIVE LOAN T	FIXED INCOME	153,900.40		13,213.00	32,187.48
12/31/2014	JJ2I	PIMCO	'12669FFS7	COUNTRYWIDE HOME LOANS	FIXED INCOME	291,522.74		24,191.31	58,931.15
12/31/2014	JJ2I	PIMCO	'86359BFN6	STRUCTURED ASSET SECURITIES CO	FIXED INCOME	5,551,000.19		436,299.86	1,062,846.47
12/31/2014	JJ2I	PIMCO	'32051D3G5	FIRST HORIZON ALTERNATIVE MORT	FIXED INCOME	1,808,133.69		142,928.12	348,179.44
12/31/2014	JJ2I	PIMCO	'92922FNJ3	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	1,993,423.09		162,357.65	395,510.68
12/31/2014	JJ2I	PIMCO	'22541SXE3	CREDIT SUISSE FIRST BOSTON MOR	FIXED INCOME	170,711.95		13,722.52	33,428.69
12/31/2014	JJ2I	PIMCO	'466247GD9	JP MORGAN MORTGAGE TRUST	FIXED INCOME	218,009.50		17,581.62	42,829.63
12/31/2014	JJ2I	PIMCO	'83162CPE7	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	1,282,111.99		110,837.71	270,005.75
12/31/2014	JJ2I	PIMCO	'12669GKF7	COUNTRYWIDE HOME LOANS	FIXED INCOME	362,839.76		26,322.91	64,123.81
12/31/2014	JJ2I	PIMCO	'83162CPH0	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	94,904.68		8,129.07	19,802.79
12/31/2014	JJ2H	WAMCO	'31371NWA9	FNMA POOL 257241	FIXED INCOME	81,850.41		7,183.85	17,500.19
12/31/2014	JJ2H	WAMCO	'31414KE97	FNMA POOL 968260	FIXED INCOME	2,257.80		197.75	481.72
12/31/2014	JJ2H	WAMCO	'31415BB65	FNMA POOL 981661	FIXED INCOME	4,065.75		356.09	867.46
12/31/2014	JJ2H	WAMCO	'31414SXY4	FNMA POOL 975095	FIXED INCOME	195,560.24		17,159.09	41,800.32
12/31/2014	JJ2H	WAMCO	'31415ALM1	FNMA POOL 981032	FIXED INCOME	120,885.19		10,609.22	25,844.55
12/31/2014	JJ2H	WAMCO	'31414SKQ5	FNMA POOL 974703	FIXED INCOME	17,634.51		1,544.50	3,762.46
12/31/2014	JJ2H	WAMCO	'31397KL90	FREDDIE MAC	FIXED INCOME	1,988,297.73		19,052.26	46,412.18
12/31/2014	JJ2H	WAMCO	'31415XJF9	FNMA POOL 992262	FIXED INCOME	22,490.40		2,026.55	4,936.78
12/31/2014	JJ2H	WAMCO	'50177AAG4	LB COMMERCIAL CONDUIT MORTGAGE	FIXED INCOME	280,000.00		24,579.23	59,876.14
12/31/2014	JJ2H	WAMCO	'172967FA4	CITIGROUP INC	FIXED INCOME	1,212,000.00		97,956.25	238,625.91
12/31/2014	JJ2H	WAMCO	'713448BM9	PEPSICO INC	FIXED INCOME	510,000.00		41,193.65	100,349.63
12/31/2014	JJ2H	WAMCO	'90261XFY3	UBS AG STAMFORD CT	FIXED INCOME	490,000.00		39,588.30	96,438.91
12/31/2014	JJ2H	WAMCO	'084670AV0	BERKSHIRE HATHAWAY INC	FIXED INCOME	360,000.00		29,137.70	70,980.76
12/31/2014	JJ2H	WAMCO	'31398W2M5	FREDDIE MAC	FIXED INCOME	1,362,485.88		17,746.27	43,230.73
12/31/2014	JJ2H	WAMCO	'03072SUN3	AMERIQUEST MORTGAGE SECURITIES	FIXED INCOME	352,812.02		28,466.28	69,345.16
12/31/2014	JJ2H	WAMCO	'38376VHU4	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	0.02		-	-
12/31/2014	JJ2H	WAMCO	'18683KAB7	CLIFFS NATURAL RESOURCES	FIXED INCOME	50,000.00		2,179.09	5,308.37
12/31/2014	JJ2H	WAMCO	'38375BGF3	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	2,634,072.40		210,599.68	513,030.49
12/31/2014	JJ2H	WAMCO	'38375BHR6	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,192,487.81		96,157.39	234,243.82
12/31/2014	JJ2H	WAMCO	'38375BG55	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	890,183.17		71,515.88	174,215.97
12/31/2014	JJ2H	WAMCO	'3137A1NA7	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	1,413,132.93		7,725.28	18,819.15
12/31/2014	JJ2H	WAMCO	'31398QHC4	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	4,577,018.00		16,999.33	41,411.14
12/31/2014	JJ2H	WAMCO	'38375BJN3	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	2,235,811.20		179,639.69	437,610.53
12/31/2014	JJ2H	WAMCO	'949746QU8	WELLS FARGO + COMPANY	FIXED INCOME	530,000.00		44,370.20	108,087.84
12/31/2014	JJ2H	WAMCO	'28148WAB9	EDUCATIONAL FUNDING OF THE SOU	FIXED INCOME	1,850,204.34		148,911.97	362,756.38
12/31/2014	JJ2H	WAMCO	'3138ACAQ0	FNMA POOL AH9914	FIXED INCOME	-		-	-
12/31/2014	JJ2H	WAMCO	'031733AE8	AMORTIZING RESIDENTIAL COLLATE	FIXED INCOME	0.02		0.00	0.00
12/31/2014	JJ2H	WAMCO	'36202FTU0	GNMA II POOL 005063	FIXED INCOME	35,885.50		3,303.89	8,048.43
12/31/2014	JJ2H	WAMCO	'36202FUJ3	GNMA II POOL 005085	FIXED INCOME	46,613.11		4,290.80	10,452.58
12/31/2014	JJ2H	WAMCO	'07384YJQ0	BEAR STEARNS ASSET BACKED SECU	FIXED INCOME	0.08		0.01	0.02
12/31/2014	JJ2H	WAMCO	'31417JY20	FNMA POOL AC0728	FIXED INCOME	56,526.23		5,100.61	12,425.32
12/31/2014	JJ2H	WAMCO	'3138ADR98	FNMA POOL AI0511	FIXED INCOME	151,041.62		13,634.98	33,215.43
12/31/2014	JJ2H	WAMCO	'31418UGU2	FNMA POOL AD6510	FIXED INCOME	36,291.57		3,234.57	7,879.57
12/31/2014	JJ2H	WAMCO	'31416Y4B1	FNMA POOL AB3517	FIXED INCOME	307,176.36		26,933.86	65,612.11
12/31/2014	JJ2H	WAMCO	'3137AH6D5	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	1,376,110.24		9,791.55	23,852.67
12/31/2014	JJ2H	WAMCO	'3137AJMG6	FHLMC MULTIFAMILY STRUCTURED P	FIXED INCOME	402,540.45		2,781.32	6,775.42
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'00507UAF8	ACTAVIS FUNDING SCS	FIXED INCOME	1,000,000.00		81,119.47	197,610.75
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'85207UAE5	SPRINT CORP	FIXED INCOME	800,000.00		64,000.76	155,908.79
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'008916AN8	AGRIUM INC	FIXED INCOME	850,000.00		74,097.04	180,503.80
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'446413AG1	HUNTINGTON INGALLS INDUS	FIXED INCOME	675,000.00		55,430.67	135,031.66
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'896239AA8	TRIMBLE NAVIGATION LTD	FIXED INCOME	1,500,000.00		124,038.20	302,162.74

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'482539AA1	KLX INC	FIXED INCOME	850,000.00		69,287.08	168,786.50
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'714295AA0	PERRIGO FINANCE PLC	FIXED INCOME	650,000.00		55,590.33	135,420.59
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'81180WAM3	SEAGATE HDD CAYMAN	FIXED INCOME	400,000.00		34,046.60	82,939.07
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'912828G61	US TREASURY N/B	FIXED INCOME	3,700,000.00		296,726.77	722,840.02
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'585055BM7	MEDTRONIC INC	FIXED INCOME	1,000,000.00		82,560.98	201,122.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'585055BP0	MEDTRONIC INC	FIXED INCOME	500,000.00		43,742.87	106,559.63
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'25460CAA1	DIRECTV HOLDINGS/FING	FIXED INCOME	275,000.00		22,369.11	54,492.18
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'171340AJ1	CHURCH + DWIGHT CO INC	FIXED INCOME	200,000.00		16,132.92	39,300.54
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'075887BF5	BECTON DICKINSON AND CO	FIXED INCOME	60,000.00		4,985.64	12,145.26
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'457153AG9	INGRAM MICRO INC	FIXED INCOME	2,350,000.00		189,599.19	461,872.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'49457QAA5	KINDRED HEALTHCARE INC	FIXED INCOME	800,000.00		68,601.07	167,115.35
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31385WRV3	FNMA POOL 555000	FIXED INCOME	476,357.41		44,225.33	107,734.93
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31380XBT8	FNMA POOL 452850	FIXED INCOME	269,225.91		24,744.89	60,279.70
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'880334AA5	TENGIZCHEVROIL FIN CO	FIXED INCOME	-		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31413UJP5	FNMA POOL 955770	FIXED INCOME	146,602.83		13,433.98	32,725.79
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31402QVH1	FNMA POOL 735116	FIXED INCOME	1,695,752.29		156,275.91	380,695.28
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128M4Y80	FED HM LN PC POOL G03135	FIXED INCOME	525,762.06		48,388.22	117,875.92
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'31417KLX3	FNMA POOL AC1241	FIXED INCOME	1,568,376.43		139,952.98	340,931.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'55314RAA3	MMI INTERNATIONAL LTD	FIXED INCOME	1,400,000.00		112,707.52	274,560.69
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'36962G5Y6	GENERAL ELEC CAP CORP	FIXED INCOME	500,000.00		40,827.48	99,457.62
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G0Y96	FANNIE MAE	FIXED INCOME	2,500,000.00		202,040.44	492,179.77
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G1B32	FANNIE MAE	FIXED INCOME	2,700,000.00		216,926.29	528,442.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI05HQT1	SEA TRUCKS GROUP LTD	FIXED INCOME	1,300,000.00		74,492.69	181,467.61
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3132J9NV6	FED HM LN PC POOL Q18103	FIXED INCOME	3,765,498.73		317,100.67	772,471.77
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3128KT4Q0	FED HM LN PC POOL A63531	FIXED INCOME	2,198,536.69		209,811.86	511,111.32
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G1MX4	FANNIE MAE	FIXED INCOME	1,900,000.00		152,290.71	370,987.15
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'629377BX9	NRG ENERGY INC	FIXED INCOME	200,000.00		16,423.90	40,009.38
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'747301AA7	QUAD GRAPHICS INC	FIXED INCOME	1,000,000.00		76,268.25	185,792.95
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'574800AA6	MASISA	FIXED INCOME	500,000.00		37,932.36	92,404.96
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'24664UAD2	DELEK + AVNER TAMAR BD	FIXED INCOME	1,175,000.00		94,623.59	230,507.40
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'89990BAA8	TUPY OVERSEAS SA	FIXED INCOME	550,000.00		42,613.37	103,808.12
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'111320AJ6	BROADCOM CORP	FIXED INCOME	1,160,000.00		98,088.22	238,947.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A2VJ2	FEDERAL HOME LOAN BANK	FIXED INCOME	1,500,000.00		121,129.23	295,076.36
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A2ZG4	FEDERAL HOME LOAN BANK	FIXED INCOME	1,200,000.00		96,913.94	236,086.80
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'48126HAC4	JPMORGAN CHASE + CO	FIXED INCOME	500,000.00		40,252.69	98,057.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'12508EAC5	CDK GLOBAL INC	FIXED INCOME	1,050,000.00		85,962.28	209,408.06
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G5LD5	FREDDIE MAC	FIXED INCOME	1,400,000.00		112,811.47	274,813.92
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G5P66	FREDDIE MAC	FIXED INCOME	2,400,000.00		193,385.28	471,095.42
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'811065AC5	SCRIPPS NETWORKS INTERAC	FIXED INCOME	1,200,000.00		98,609.08	240,216.24
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'01609WAH5	ALIBABA GROUP HOLDING	FIXED INCOME	1,400,000.00		112,068.45	273,003.88
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A3JU9	FEDERAL HOME LOAN BANK	FIXED INCOME	2,000,000.00		161,320.17	392,983.34
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A3LN2	FEDERAL HOME LOAN BANK	FIXED INCOME	1,400,000.00		112,522.33	274,109.56
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'591555AC1	METINVEST BV	FIXED INCOME	281,000.00		14,060.80	34,252.75
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3130A3HY3	FEDERAL HOME LOAN BANK	FIXED INCOME	1,000,000.00		80,900.51	197,077.36
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G5UW3	FREDDIE MAC	FIXED INCOME	2,500,000.00		201,193.42	490,116.39
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G2BL0	FANNIE MAE	FIXED INCOME	1,450,000.00		117,122.25	285,315.17
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3136G2BN6	FANNIE MAE	FIXED INCOME	250,000.00		20,196.26	49,199.00
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'ACI09LPH5	SEVEN ENERGY LTD/NIGERIA	FIXED INCOME	950,000.00		67,471.17	164,362.86
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'924TEXIi5	MIRABELLA NICKEL LIMITED	FIXED INCOME	12,025.31		-	-
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'85628UAF3	STATE BANK INDIA/LONDON	FIXED INCOME	1,300,000.00		111,436.13	271,463.53
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'502160AL8	LSB INDUSTRIES	FIXED INCOME	1,200,000.00		100,722.51	245,364.65
12/31/2014	JJ2F	GLOBAL INVESTMENT ADVISORS	'3134G5GK5	FREDDIE MAC	FIXED INCOME	2,300,000.00		185,851.40	452,742.53
12/31/2014	JJ2H	WAMCO	'36202F2A3	GNMA II POOL 005269	FIXED INCOME	195,263.75		17,950.71	43,728.76
12/31/2014	JJ2H	WAMCO	'3138EHT36	FNMA POOL AL1469	FIXED INCOME	630,834.82		56,443.98	137,500.13
12/31/2014	JJ2H	WAMCO	'11070TAA6	BRITISH COLUMBIA PROV OF	FIXED INCOME	2,350,000.00		190,524.74	464,127.00
12/31/2014	JJ2H	WAMCO	'90269GAG6	UBS COMMERCIAL MORTGAGE TRUST	FIXED INCOME	5,777,398.89		54,608.54	133,028.90
12/31/2014	JJ2H	WAMCO	'92936TAF9	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	4,142,616.86		28,948.72	70,520.41
12/31/2014	JJ2H	WAMCO	'61761AAA6	MORGAN STANLEY BAML TRUST	FIXED INCOME	1,849,836.16		12,305.19	29,976.01
12/31/2014	JJ2H	WAMCO	'31397UVK2	FANNIE MAE	FIXED INCOME	1,501,259.63		24,942.73	60,761.63
12/31/2014	JJ2H	WAMCO	'172967GD7	CITIGROUP INC	FIXED INCOME	370,000.00		29,413.72	71,653.16
12/31/2014	JJ2H	WAMCO	'3138EJ7A0	FNMA POOL AL2688	FIXED INCOME	0.03		0.00	0.01
12/31/2014	JJ2H	WAMCO	'91830CAA6	VNO MORTGAGE TRUST	FIXED INCOME	100,000.00		8,078.64	19,679.94
12/31/2014	JJ2H	WAMCO	'3138ML6F6	FNMA POOL AQ5369	FIXED INCOME	504,593.25		42,563.37	103,686.31
12/31/2014	JJ2H	WAMCO	'172967GF2	CITIGROUP INC	FIXED INCOME	210,000.00		16,524.79	40,255.14
12/31/2014	JJ2H	WAMCO	'31417D4Q3	FNMA POOL AB7130	FIXED INCOME	453,415.18		38,260.12	93,203.42
12/31/2014	JJ2H	WAMCO	'3136ABQD8	FANNIE MAE	FIXED INCOME	3,792,474.42		52,427.18	127,715.01
12/31/2014	JJ2H	WAMCO	'65474VAG6	NISSAN MASTER OWNER TRUST RECE	FIXED INCOME	3,000,000.00		241,845.40	589,146.49
12/31/2014	JJ2H	WAMCO	'3138EKRN7	FNMA POOL AL3192	FIXED INCOME	511,126.27		45,639.54	111,180.01

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1	4
								8.07%	19.66%
12/31/2014	JJ2H	WAMCO	'3132J6E83	FED HM LN PC POOL Q15158	FIXED INCOME		0.01	0.00	0.00
12/31/2014	JJ2H	WAMCO	'3128M9PU0	FED HM LN PC POOL G07335	FIXED INCOME	782,309.41		71,369.49	173,859.35
12/31/2014	JJ2H	WAMCO	'61762DAY7	MORGAN STANLEY BAML TRUST	FIXED INCOME	260,000.00		21,396.31	52,122.40
12/31/2014	JJ2H	WAMCO	'92937UAS7	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	6,531,684.90		43,128.55	105,063.11
12/31/2014	JJ2H	WAMCO	'43709UAA5	INDYMAC SECONDS ASSET BACKED T	FIXED INCOME		0.39	0.01	0.02
12/31/2014	JJ2H	WAMCO	'31414CT24	FNMA POOL 962369	FIXED INCOME	52,729.76		4,618.27	11,250.32
12/31/2014	JJ2H	WAMCO	'3138AFV31	FNMA POOL AI2433	FIXED INCOME	455,479.10		41,091.73	100,101.34
12/31/2014	JJ2H	WAMCO	'172967GT2	CITIGROUP INC	FIXED INCOME	420,000.00		32,998.39	80,385.59
12/31/2014	JJ2H	WAMCO	'857477AL7	STATE STREET CORP	FIXED INCOME	750,000.00		59,677.54	145,377.23
12/31/2014	JJ2H	WAMCO	'71647NAF6	PETROBRAS GLOBAL FINANCE	FIXED INCOME	320,000.00		22,212.67	54,111.08
12/31/2014	JJ2H	WAMCO	'544152AG6	LORILLARD TOBACCO CO	FIXED INCOME	860,000.00		68,747.17	167,471.25
12/31/2014	JJ2H	WAMCO	'38378TPA2	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	2,909,675.30		42,659.76	103,921.14
12/31/2014	JJ2H	WAMCO	'780097AY7	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	500,000.00		43,767.28	106,619.10
12/31/2014	JJ2H	WAMCO	'00206RBK7	AT+T INC	FIXED INCOME	200,000.00		15,217.40	37,070.27
12/31/2014	JJ2H	WAMCO	'76720AAM8	RIO TINTO FIN USA PLC	FIXED INCOME	230,000.00		18,600.08	45,310.66
12/31/2014	JJ2H	WAMCO	'3136ACEL1	FANNIE MAE	FIXED INCOME	1,238,935.84		21,672.21	52,794.50
12/31/2014	JJ2H	WAMCO	'3136ACEQ0	FANNIE MAE	FIXED INCOME	1,187,081.99		20,283.78	49,412.21
12/31/2014	JJ2H	WAMCO	'31418AWD6	FNMA POOL MA1543	FIXED INCOME	1,333,727.82		113,589.33	276,708.81
12/31/2014	JJ2H	WAMCO	'03072SIQ9	AMERIQUEST MORTGAGE SECURITIES	FIXED INCOME	611,528.81		47,511.74	115,740.77
12/31/2014	JJ2H	WAMCO	'912828VM9	TSY INFL IX N/B	FIXED INCOME	2,581,460.20		205,982.17	501,782.01
12/31/2014	JJ2H	WAMCO	'31417HCS1	FNMA POOL AB9980	FIXED INCOME	474,723.44		39,997.38	97,435.46
12/31/2014	JJ2H	WAMCO	'542514EE0	LONG BEACH MORTGAGE LOAN TRUST	FIXED INCOME	1,328,759.88		99,595.35	242,618.83
12/31/2014	JJ2H	WAMCO	'59001FCA7	MERITAGE MORTGAGE LOAN TRUST	FIXED INCOME	296,415.77		23,892.73	58,203.78
12/31/2014	JJ2H	WAMCO	'31418AXN3	FNMA POOL MA1584	FIXED INCOME	87,780.68		7,474.64	18,208.55
12/31/2014	JJ2H	WAMCO	'00287YAJ8	ABBVIE INC	FIXED INCOME	610,000.00		49,338.33	120,190.45
12/31/2014	JJ2H	WAMCO	'00287YAL3	ABBVIE INC	FIXED INCOME	360,000.00		28,605.01	69,683.11
12/31/2014	JJ2H	WAMCO	'45685EAE6	VOYA FINANCIAL INC	FIXED INCOME	130,000.00		10,741.14	26,165.92
12/31/2014	JJ2H	WAMCO	'3138WSNZ7	FNMA POOL AT4907	FIXED INCOME	698,298.81		58,838.40	143,333.05
12/31/2014	JJ2H	WAMCO	'3138WW4F3	FNMA POOL AT8921	FIXED INCOME	680,126.10		57,308.90	139,607.11
12/31/2014	JJ2H	WAMCO	'3138WU3K7	FNMA POOL AT7101	FIXED INCOME	636,845.75		53,649.28	130,692.11
12/31/2014	JJ2H	WAMCO	'92553PAT9	VIACOM INC	FIXED INCOME	500,000.00		41,608.57	101,360.37
12/31/2014	JJ2H	WAMCO	'31418AXV5	FNMA POOL MA1591	FIXED INCOME	664,095.26		59,382.86	144,659.37
12/31/2014	JJ2H	WAMCO	'31418AXL7	FNMA POOL MA1582	FIXED INCOME	1,425,711.29		120,121.87	292,622.38
12/31/2014	JJ2H	WAMCO	'07386HKK6	BEAR STEARNS ALT A TRUST	FIXED INCOME		0.10	0.01	0.02
12/31/2014	JJ2H	WAMCO	'71654QBG6	PETROLEOS MEXICANOS	FIXED INCOME	1,350,000.00		104,215.11	253,872.79
12/31/2014	JJ2H	WAMCO	'747262AM5	QVC INC	FIXED INCOME	20,000.00		1,694.66	4,128.26
12/31/2014	JJ2H	WAMCO	'31418AYE2	FNMA POOL MA1608	FIXED INCOME	2,713,827.46		231,064.89	562,884.67
12/31/2014	JJ2H	WAMCO	'836205AR5	REPUBLIC OF SOUTH AFRICA	FIXED INCOME	1,460,000.00		132,708.77	323,284.64
12/31/2014	JJ2H	WAMCO	'172967HB0	CITIGROUP INC	FIXED INCOME	630,000.00		56,260.80	137,053.88
12/31/2014	JJ2H	WAMCO	'05377RBF0	AVIS BUDGET RENTAL CAR FUNDING	FIXED INCOME	5,385,000.00		445,581.36	1,085,456.63
12/31/2014	JJ2H	WAMCO	'92343VBT0	VERIZON COMMUNICATIONS	FIXED INCOME	2,372,000.00		245,259.75	597,464.00
12/31/2014	JJ2H	WAMCO	'92343VBS2	VERIZON COMMUNICATIONS	FIXED INCOME	960,000.00		95,437.13	232,489.24
12/31/2014	JJ2H	WAMCO	'92343VBR4	VERIZON COMMUNICATIONS	FIXED INCOME	3,270,000.00		291,420.72	709,914.24
12/31/2014	JJ2H	WAMCO	'31418AY36	FNMA POOL MA1629	FIXED INCOME	668,837.51		59,808.85	145,697.10
12/31/2014	JJ2H	WAMCO	'067901AQ1	BARRICK GOLD CORP	FIXED INCOME	740,000.00		58,122.58	141,589.27
12/31/2014	JJ2H	WAMCO	'91086QBC1	UNITED MEXICAN STATES	FIXED INCOME	28,000.00		2,344.54	5,711.41
12/31/2014	JJ2H	WAMCO	'055451AV0	BHP BILLITON FIN USA LTD	FIXED INCOME	480,000.00		43,911.95	106,971.53
12/31/2014	JJ2H	WAMCO	'31418AZS0	FNMA POOL MA1652	FIXED INCOME	628,732.29		53,535.34	130,414.55
12/31/2014	JJ2H	WAMCO	'31418AZ68	FNMA POOL MA1664	FIXED INCOME	380,404.44		34,024.04	82,884.13
12/31/2014	JJ2H	WAMCO	'35671DBG9	FREPORT MCMORAN INC	FIXED INCOME	440,000.00		34,542.86	84,147.99
12/31/2014	JJ2H	WAMCO	'31397RCW4	FREDDIE MAC	FIXED INCOME	405,376.62		313.09	762.71
12/31/2014	JJ2H	WAMCO	'06051GEX3	BANK OF AMERICA CORP	FIXED INCOME	500,000.00		40,667.36	99,067.55
12/31/2014	JJ2H	WAMCO	'94974BFP0	WELLS FARGO + COMPANY	FIXED INCOME	450,000.00		41,319.70	100,656.69
12/31/2014	JJ2H	WAMCO	'105756BV1	FED REPUBLIC OF BRAZIL	FIXED INCOME	450,000.00		36,318.21	88,472.83
12/31/2014	JJ2H	WAMCO	'912828WB2	US TREASURY N/B	FIXED INCOME	400,000.00		32,280.34	78,636.38
12/31/2014	JJ2H	WAMCO	'98978VAB9	ZOETIS INC	FIXED INCOME	140,000.00		11,145.65	27,151.31
12/31/2014	JJ2H	WAMCO	'12591KAE5	COMM MORTGAGE TRUST	FIXED INCOME	200,000.00		17,402.74	42,393.86
12/31/2014	JJ2H	WAMCO	'02209SAS2	ALTRIA GROUP INC	FIXED INCOME	260,000.00		21,877.37	53,294.28
12/31/2014	JJ2H	WAMCO	'02209SAR4	ALTRIA GROUP INC	FIXED INCOME	420,000.00		38,585.56	93,996.20
12/31/2014	JJ2H	WAMCO	'12591KAG0	COMM MORTGAGE TRUST	FIXED INCOME	210,000.00		18,122.22	44,146.55
12/31/2014	JJ2H	WAMCO	'3128P74W0	FED HM LN PC POOL C91737	FIXED INCOME	184,874.44		15,705.92	38,260.33
12/31/2014	JJ2H	WAMCO	'31418A2W7	FNMA POOL MA1688	FIXED INCOME	447,602.81		38,057.69	92,710.28
12/31/2014	JJ2H	WAMCO	'31418A3V8	FNMA POOL MA1711	FIXED INCOME	575,148.59		51,437.98	125,305.28
12/31/2014	JJ2H	WAMCO	'655044AG0	NOBLE ENERGY INC	FIXED INCOME	160,000.00		13,113.90	31,946.07
12/31/2014	JJ2H	WAMCO	'912810RD2	US TREASURY N/B	FIXED INCOME	2,485,000.00		241,091.67	587,310.35
12/31/2014	JJ2H	WAMCO	'3138ELYW7	FNMA POOL AL4324	FIXED INCOME	2,657,395.32		244,244.57	594,990.97
12/31/2014	JJ2H	WAMCO	'3128M9VA7	FED HM LN PC POOL G07509	FIXED INCOME	504,019.13		46,216.84	112,586.35
12/31/2014	JJ2H	WAMCO	'278062AB0	EATON CORP	FIXED INCOME	240,000.00		19,257.50	46,912.16

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'278062AC8	EATON CORP	FIXED INCOME	1,470,000.00		116,551.08	283,923.79
12/31/2014	JJ2H	WAMCO	'278062AE4	EATON CORP	FIXED INCOME	690,000.00		55,271.05	134,642.80
12/31/2014	JJ2H	WAMCO	'21684AAB2	RABOBANK NEDERLAND	FIXED INCOME	380,000.00		36,601.97	89,164.09
12/31/2014	JJ2H	WAMCO	'21684AAA4	RABOBANK NEDERLAND	FIXED INCOME	1,140,000.00		97,592.20	237,739.07
12/31/2014	JJ2H	WAMCO	'883556BG6	THERMO FISHER SCIENTIFIC	FIXED INCOME	90,000.00		8,342.26	20,322.12
12/31/2014	JJ2H	WAMCO	'3138WAQA8	FNMA POOL AS1348	FIXED INCOME	1,092,305.60		92,868.44	226,231.77
12/31/2014	JJ2H	WAMCO	'3138W9QV5	FNMA POOL AS0467	FIXED INCOME	261,422.93		22,264.01	54,236.14
12/31/2014	JJ2H	WAMCO	'912828A75	US TREASURY N/B	FIXED INCOME	6,930,000.00		560,043.23	1,364,290.99
12/31/2014	JJ2H	WAMCO	'780097AZ4	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	900,000.00		78,621.52	191,525.63
12/31/2014	JJ2H	WAMCO	'46640UAJ1	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	110,000.00		9,811.55	23,901.39
12/31/2014	JJ2H	WAMCO	'3128P75H2	FED HM LN PC POOL C91748	FIXED INCOME	466,489.47		39,562.68	96,376.50
12/31/2014	JJ2H	WAMCO	'609207AB1	MONDELEZ INTERNATIONAL	FIXED INCOME	850,000.00		71,775.03	174,847.27
12/31/2014	JJ2H	WAMCO	'91086QBE7	UNITED MEXICAN STATES	FIXED INCOME	3,100,000.00		290,848.35	708,519.93
12/31/2014	JJ2H	WAMCO	'06051GFC8	BANK OF AMERICA CORP	FIXED INCOME	1,460,000.00		131,951.69	321,440.38
12/31/2014	JJ2H	WAMCO	'857524AC6	REPUBLIC OF POLAND	FIXED INCOME	1,830,000.00		156,740.33	381,826.62
12/31/2014	JJ2H	WAMCO	'195325BR5	REPUBLIC OF COLOMBIA	FIXED INCOME	1,140,000.00		103,506.91	252,147.57
12/31/2014	JJ2H	WAMCO	'912828B25	TSY INFL IX N/B	FIXED INCOME	2,981,743.80		241,682.08	588,748.62
12/31/2014	JJ2H	WAMCO	'900123CF5	REPUBLIC OF TURKEY	FIXED INCOME	1,830,000.00		165,048.12	402,064.78
12/31/2014	JJ2H	WAMCO	'3138W9Y53	FNMA POOL AS0731	FIXED INCOME	185,056.94		15,756.27	38,383.00
12/31/2014	JJ2H	WAMCO	'3138XAA63	FNMA POOL AU9928	FIXED INCOME	89,932.38		7,659.19	18,658.14
12/31/2014	JJ2H	WAMCO	'3138X5TS6	FNMA POOL AU5960	FIXED INCOME	96,495.27		8,218.06	20,019.58
12/31/2014	JJ2H	WAMCO	'3138WAM87	FNMA POOL AS1282	FIXED INCOME	89,932.57		7,644.49	18,622.32
12/31/2014	JJ2H	WAMCO	'3138XFER2	FNMA POOL AV3743	FIXED INCOME	81,933.43		6,976.28	16,994.55
12/31/2014	JJ2H	WAMCO	'3138X33B6	FNMA POOL AU4393	FIXED INCOME	87,502.69		7,472.85	18,204.20
12/31/2014	JJ2H	WAMCO	'3138WP4N1	FNMA POOL AT2628	FIXED INCOME	96,743.90		8,240.29	20,073.71
12/31/2014	JJ2H	WAMCO	'3138WADQ7	FNMA POOL AS1010	FIXED INCOME	92,835.30		7,927.71	19,312.26
12/31/2014	JJ2H	WAMCO	'3138XBYQ1	FNMA POOL AV0718	FIXED INCOME	86,436.26		7,358.51	17,925.66
12/31/2014	JJ2H	WAMCO	'3138X32X9	FNMA POOL AU4389	FIXED INCOME	96,776.18		8,239.47	20,071.72
12/31/2014	JJ2H	WAMCO	'3138X1RC2	FNMA POOL AU2282	FIXED INCOME	96,564.49		8,222.10	20,029.42
12/31/2014	JJ2H	WAMCO	'3138X4LT5	FNMA POOL AU4837	FIXED INCOME	96,573.84		8,224.72	20,035.79
12/31/2014	JJ2H	WAMCO	'3138X5WH6	FNMA POOL AU6047	FIXED INCOME	70,777.74		6,023.75	14,674.13
12/31/2014	JJ2H	WAMCO	'3138WAH42	FNMA POOL AS1150	FIXED INCOME	96,943.95		8,272.41	20,151.97
12/31/2014	JJ2H	WAMCO	'3138XKQ98	FNMA POOL AV7679	FIXED INCOME	96,940.35		8,241.59	20,076.88
12/31/2014	JJ2H	WAMCO	'3138X4LU2	FNMA POOL AU4838	FIXED INCOME	77,493.85		6,597.62	16,072.11
12/31/2014	JJ2H	WAMCO	'3138XKRV8	FNMA POOL AV7699	FIXED INCOME	279,201.77		23,741.82	57,836.17
12/31/2014	JJ2H	WAMCO	'3138X4VE7	FNMA POOL AU5112	FIXED INCOME	176,803.14		15,053.50	36,671.03
12/31/2014	JJ2H	WAMCO	'3138WADU8	FNMA POOL AS1014	FIXED INCOME	182,904.91		15,568.66	37,925.96
12/31/2014	JJ2H	WAMCO	'3138WAH59	FNMA POOL AS1151	FIXED INCOME	354,500.36		30,179.48	73,518.61
12/31/2014	JJ2H	WAMCO	'949746RE3	WELLS FARGO + COMPANY	FIXED INCOME	177,000.00		15,230.91	37,103.20
12/31/2014	JJ2H	WAMCO	'912810RE0	US TREASURY N/B	FIXED INCOME	18,670,000.00		1,773,200.42	4,319,597.54
12/31/2014	JJ2H	WAMCO	'912810RF7	TSY INFL IX N/B	FIXED INCOME	2,669,387.00		243,832.75	593,987.76
12/31/2014	JJ2H	WAMCO	'20030NBJ9	COMCAST CORP	FIXED INCOME	320,000.00		27,123.62	66,074.37
12/31/2014	JJ2H	WAMCO	'38378UWY9	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,042,886.89		16,312.85	39,738.85
12/31/2014	JJ2H	WAMCO	'38141GVM3	GOLDMAN SACHS GROUP INC	FIXED INCOME	260,000.00		21,784.37	53,067.72
12/31/2014	JJ2H	WAMCO	'375558AW3	GILEAD SCIENCES INC	FIXED INCOME	760,000.00		64,332.59	156,717.15
12/31/2014	JJ2H	WAMCO	'404280AP4	HSBC HOLDINGS PLC	FIXED INCOME	530,000.00		44,510.67	108,430.03
12/31/2014	JJ2H	WAMCO	'00206RCE0	AT+T INC	FIXED INCOME	510,000.00		42,299.31	103,043.06
12/31/2014	JJ2H	WAMCO	'369604BH5	GENERAL ELECTRIC CO	FIXED INCOME	240,000.00		21,291.62	51,867.35
12/31/2014	JJ2H	WAMCO	'92343VCC6	VERIZON COMMUNICATIONS	FIXED INCOME	470,000.00		38,768.42	94,441.66
12/31/2014	JJ2H	WAMCO	'71647NAM1	PETROBRAS GLOBAL FINANCE	FIXED INCOME	900,000.00		69,116.46	168,370.88
12/31/2014	JJ2H	WAMCO	'92343VBY9	VERIZON COMMUNICATIONS	FIXED INCOME	120,000.00		10,026.09	24,424.02
12/31/2014	JJ2H	WAMCO	'06051GFF1	BANK OF AMERICA CORP	FIXED INCOME	950,000.00		79,832.58	194,475.82
12/31/2014	JJ2H	WAMCO	'06051GFG9	BANK OF AMERICA CORP	FIXED INCOME	810,000.00		72,222.94	175,938.38
12/31/2014	JJ2H	WAMCO	'78443CCY8	SLM STUDENT LOAN TRUST	FIXED INCOME	4,750,000.00		352,087.14	857,700.41
12/31/2014	JJ2H	WAMCO	'3130A1NN4	FEDERAL HOME LOAN BANK	FIXED INCOME	50,000.00		4,027.92	9,812.20
12/31/2014	JJ2H	WAMCO	'912828D23	US TREASURY N/B	FIXED INCOME	530,000.00		42,921.84	104,559.58
12/31/2014	JJ2H	WAMCO	'172967HQ7	CITIGROUP INC	FIXED INCOME	530,000.00		42,133.16	102,638.32
12/31/2014	JJ2H	WAMCO	'69342TAJ7	PFP III	FIXED INCOME	130,000.00		10,509.69	25,602.09
12/31/2014	JJ2H	WAMCO	'94106LAZ2	WASTE MANAGEMENT INC	FIXED INCOME	320,000.00		26,150.79	63,704.53
12/31/2014	JJ2H	WAMCO	'151020AP9	CELGENE CORP	FIXED INCOME	130,000.00		10,713.60	26,098.82
12/31/2014	JJ2H	WAMCO	'46625HJX9	JPMORGAN CHASE + CO	FIXED INCOME	1,800,000.00		148,701.73	362,244.22
12/31/2014	JJ2H	WAMCO	'92890FBD7	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	1,000,000.00		78,856.36	192,097.72
12/31/2014	JJ2H	WAMCO	'031162BV1	AMGEN INC	FIXED INCOME	330,000.00		27,071.23	65,946.77
12/31/2014	JJ2H	WAMCO	'279158AJ8	ECOPETROL SA	FIXED INCOME	650,000.00		48,525.17	118,209.53
12/31/2014	JJ2H	WAMCO	'780099CH8	ROYAL BK SCOTLND GRP PLC	FIXED INCOME	510,000.00		41,868.23	101,992.94
12/31/2014	JJ2H	WAMCO	'94988XAX4	WELLS FARGO COMMERCIAL MORTGAG	FIXED INCOME	6,801,295.77		48,900.47	119,123.80
12/31/2014	JJ2H	WAMCO	'912828WN6	US TREASURY N/B	FIXED INCOME	490,000.00		39,744.23	96,818.77
12/31/2014	JJ2H	WAMCO	'3138EMHT1	FNMA POOL AL4741	FIXED INCOME	383,865.36		34,323.92	83,614.64

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'3138XJ4A2	FNMA POOL AV7116	FIXED INCOME	98,701.01		8,828.57	21,506.80
12/31/2014	JJ2H	WAMCO	'45824TAP0	INTELSAT JACKSON HLDG	FIXED INCOME	30,000.00		2,406.44	5,862.21
12/31/2014	JJ2H	WAMCO	'3137BBGQ7	FREDDIE MAC	FIXED INCOME	4,800,985.80		31,867.01	77,629.50
12/31/2014	JJ2H	WAMCO	'38378N6R9	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	8,054,673.29		50,029.36	121,873.81
12/31/2014	JJ2H	WAMCO	'31352DC24	FREDDIEMAC STRIP	FIXED INCOME	7,793,696.90		46,608.35	113,540.09
12/31/2014	JJ2H	WAMCO	'38141EC23	GOLDMAN SACHS GROUP INC	FIXED INCOME	340,000.00		28,142.85	68,557.27
12/31/2014	JJ2H	WAMCO	'05377RBV5	AVIS BUDGET RENTAL CAR FUNDING	FIXED INCOME	1,450,000.00		116,540.12	283,897.07
12/31/2014	JJ2H	WAMCO	'912828WU0	TSY INFL IX N/B	FIXED INCOME	1,470,044.10		114,258.84	278,339.77
12/31/2014	JJ2H	WAMCO	'37045VAF7	GENERAL MOTORS CO	FIXED INCOME	100,000.00		9,641.27	23,486.59
12/31/2014	JJ2H	WAMCO	'3132H3HW6	FED HM LN PC POOL U90245	FIXED INCOME	178,453.59		15,031.52	36,617.48
12/31/2014	JJ2H	WAMCO	'3136AKTB9	FANNIE MAE	FIXED INCOME	9,712,288.28		54,243.19	132,138.91
12/31/2014	JJ2H	WAMCO	'20030NBL4	COMCAST CORP	FIXED INCOME	120,000.00		9,894.09	24,102.45
12/31/2014	JJ2H	WAMCO	'20030NBM2	COMCAST CORP	FIXED INCOME	150,000.00		12,658.66	30,837.09
12/31/2014	JJ2H	WAMCO	'902494AY9	TYSON FOODS INC	FIXED INCOME	130,000.00		11,784.26	28,707.00
12/31/2014	JJ2H	WAMCO	'912828D56	US TREASURY N/B	FIXED INCOME	550,000.00		45,210.83	110,135.66
12/31/2014	JJ2H	WAMCO	'912810RH3	US TREASURY N/B	FIXED INCOME	5,490,000.00		477,005.45	1,162,007.16
12/31/2014	JJ2H	WAMCO	'12592GBJ1	COMM MORTGAGE TRUST	FIXED INCOME	465,000.00		39,294.29	95,722.69
12/31/2014	JJ2H	WAMCO	'92343VCJ1	VERIZON COMMUNICATIONS	FIXED INCOME	1,084,000.00		89,868.54	218,923.87
12/31/2014	JJ2H	WAMCO	'06051GFH7	BANK OF AMERICA CORP	FIXED INCOME	860,000.00		70,707.81	172,247.46
12/31/2014	JJ2H	WAMCO	'477877AD6	JOHN DEERE OWNER TRUST	FIXED INCOME	2,200,000.00		177,328.58	431,980.55
12/31/2014	JJ2H	WAMCO	'060505EH3	BANK OF AMERICA CORP	FIXED INCOME	1,060,000.00		84,560.36	205,992.91
12/31/2014	JJ2H	WAMCO	'212015AN1	CONTINENTAL RESOURCES	FIXED INCOME	30,000.00		2,165.89	5,276.20
12/31/2014	JJ2H	WAMCO	'404280AS8	HSBC HOLDINGS PLC	FIXED INCOME	650,000.00		52,984.24	129,072.03
12/31/2014	JJ2H	WAMCO	'912828F39	US TREASURY N/B	FIXED INCOME	240,000.00		19,483.20	47,461.97
12/31/2014	JJ2H	WAMCO	'12649AAN9	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	650,000.00		50,813.87	123,784.92
12/31/2014	JJ2H	WAMCO	'714294AD7	PERRIGO CO PLC	FIXED INCOME	380,000.00		31,629.78	77,051.59
12/31/2014	JJ2H	WAMCO	'05579T5G7	BNP PARIBAS	FIXED INCOME	510,000.00		41,584.31	101,301.28
12/31/2014	JJ2H	WAMCO	'46643FAJ1	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	470,000.00		37,773.42	92,017.78
12/31/2014	JJ2H	WAMCO	'46643GAY6	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	740,000.00		52,250.65	127,284.97
12/31/2014	JJ2H	WAMCO	'71654QBR2	PETROLEOS MEXICANOS	FIXED INCOME	840,000.00		76,776.70	187,031.57
12/31/2014	JJ2H	WAMCO	'92343VCR3	VERIZON COMMUNICATIONS	FIXED INCOME	280,000.00		22,202.51	54,086.34
12/31/2014	JJ2H	WAMCO	'92939KAK4	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	660,000.00		53,670.21	130,743.09
12/31/2014	JJ2H	WAMCO	'92939KAE8	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	640,000.00		53,807.98	131,078.71
12/31/2014	JJ2H	WAMCO	'94974BGE4	WELLS FARGO + COMPANY	FIXED INCOME	200,000.00		16,655.71	40,574.07
12/31/2014	JJ2H	WAMCO	'912828F62	US TREASURY N/B	FIXED INCOME	130,000.00		10,427.99	25,403.06
12/31/2014	JJ2H	WAMCO	'53944YAA1	LLOYDS BANKING GROUP PLC	FIXED INCOME	520,000.00		42,351.26	103,169.60
12/31/2014	JJ2H	WAMCO	'46643PBJ8	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	400,000.00		33,969.47	82,751.18
12/31/2014	JJ2H	WAMCO	'912828G38	US TREASURY N/B	FIXED INCOME	10,500,000.00		853,118.81	2,078,236.55
12/31/2014	JJ2H	WAMCO	'912810RJ9	US TREASURY N/B	FIXED INCOME	6,120,000.00		519,087.38	1,264,520.67
12/31/2014	JJ2H	WAMCO	'912828G20	US TREASURY N/B	FIXED INCOME	110,000.00		8,835.47	21,523.62
12/31/2014	JJ2H	WAMCO	'3132H7DU5	FED HM LN PC POOL U99114	FIXED INCOME	99,499.35		8,382.80	20,420.88
12/31/2014	JJ2H	WAMCO	'912828G61	US TREASURY N/B	FIXED INCOME	20,650,000.00		1,656,056.17	4,034,228.78
12/31/2014	JJ2H	WAMCO	'585055BM7	MEDTRONIC INC	FIXED INCOME	1,090,000.00		89,991.47	219,223.35
12/31/2014	JJ2H	WAMCO	'023135AQ9	AMAZON.COM INC	FIXED INCOME	1,750,000.00		145,899.04	355,416.75
12/31/2014	JJ2H	WAMCO	'94989AAW5	WELLS FARGO COMMERCIAL MORTGAG	FIXED INCOME	620,000.00		51,354.94	125,102.98
12/31/2014	JJ2H	WAMCO	'31410LNV0	FNMA POOL 890604	FIXED INCOME	1,286,408.86		114,497.10	278,920.19
12/31/2014	JJ2H	WAMCO	'3138ENEN5	FNMA POOL AL5540	FIXED INCOME	196,466.59		17,502.27	42,636.33
12/31/2014	JJ2H	WAMCO	'912828G95	US TREASURY N/B	FIXED INCOME	5,990,000.00		482,718.35	1,175,924.03
12/31/2014	JJ2H	WAMCO	'38379APY0	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	736,893.90		2,770.37	6,748.75
12/31/2014	JJ2H	WAMCO	'31396L4U1	FANNIE MAE	FIXED INCOME	1,147,895.84		5,368.99	13,079.11
12/31/2014	JJ2H	WAMCO	'31396L4S6	FANNIE MAE	FIXED INCOME	1,258,758.98		8,032.29	19,567.03
12/31/2014	JJ2H	WAMCO	'31394UEC2	FANNIE MAE	FIXED INCOME	927,970.12		4,488.70	10,934.68
12/31/2014	JJ2H	WAMCO	'38378UGA9	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,099,377.76		4,085.63	9,952.79
12/31/2014	JJ2H	WAMCO	'78442GLH7	SLM STUDENT LOAN TRUST	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2H	WAMCO	'31413NJ63	FNMA POOL 950385	FIXED INCOME	316,139.58		26,101.12	63,583.52
12/31/2014	JJ2H	WAMCO	'45670NAA1	INDYMAC INDA MORTGAGE LOAN TRU	FIXED INCOME	0.16		0.01	0.03
12/31/2014	JJ2H	WAMCO	'3128QPRW4	FED HM LN PC POOL 1B7350	FIXED INCOME	380,113.96		32,514.01	79,205.62
12/31/2014	JJ2H	WAMCO	'31418MG30	FNMA POOL AD0217	FIXED INCOME	20,621.69		1,901.08	4,631.13
12/31/2014	JJ2H	WAMCO	'3138AFWD8	FNMA POOL AI2443	FIXED INCOME	264,403.67		23,856.51	58,115.55
12/31/2014	JJ2H	WAMCO	'254683AS4	DISCOVER CARD EXECUTION NOTE T	FIXED INCOME	4,850,000.00		392,744.83	956,744.42
12/31/2014	JJ2H	WAMCO	'3136ABNC3	FANNIE MAE	FIXED INCOME	0.01		-	-
12/31/2014	JJ2H	WAMCO	'61762MBW0	MORGAN STANLEY BAML TRUST	FIXED INCOME	90,000.00		7,882.91	19,203.13
12/31/2014	JJ2H	WAMCO	'07386HNS6	BEAR STEARNS ALT A TRUST	FIXED INCOME	0.08		0.01	0.02
12/31/2014	JJ2H	WAMCO	'3137AR5Y8	FREDDIE MAC	FIXED INCOME	0.01		-	-
12/31/2014	JJ2H	WAMCO	'3138WW3Q0	FNMA POOL AT8906	FIXED INCOME	1,112,546.71		93,745.38	228,368.04
12/31/2014	JJ2H	WAMCO	'3138X0LJ5	FNMA POOL AU1228	FIXED INCOME	1,163,861.57		98,058.92	238,876.03
12/31/2014	JJ2H	WAMCO	'3138WU6D0	FNMA POOL AT7167	FIXED INCOME	907,737.14		76,467.69	186,278.81
12/31/2014	JJ2H	WAMCO	'3138WU4Z3	FNMA POOL AT7139	FIXED INCOME	944,629.17		79,595.07	193,897.24

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2H	WAMCO	'3138WSQP6	FNMA POOL AT4961	FIXED INCOME	1,212,984.47		102,195.31	248,952.45
12/31/2014	JJ2H	WAMCO	'31418XNQ7	FNMA POOL AD9398	FIXED INCOME	-		-	-
12/31/2014	JJ2H	WAMCO	'46640NAL2	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	200,000.00		17,583.83	42,835.01
12/31/2014	JJ2H	WAMCO	'12591KAH8	COMM MORTGAGE TRUST	FIXED INCOME	130,000.00		11,385.48	27,735.55
12/31/2014	JJ2H	WAMCO	'12591KAK1	COMM MORTGAGE TRUST	FIXED INCOME	50,000.00		4,377.61	10,664.06
12/31/2014	JJ2H	WAMCO	'38378NJA2	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	357,372.53		29,156.03	71,025.43
12/31/2014	JJ2H	WAMCO	'38378NJF1	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	1,966,046.68		9,337.17	22,745.78
12/31/2014	JJ2H	WAMCO	'3138ELDU4	FNMA POOL AL3714	FIXED INCOME	-		-	-
12/31/2014	JJ2H	WAMCO	'38378NMP5	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	243,618.10		19,567.21	47,666.61
12/31/2014	JJ2H	WAMCO	'3138WADW4	FNMA POOL AS1016	FIXED INCOME	193,885.33		16,526.27	40,258.76
12/31/2014	JJ2H	WAMCO	'3136FLFL5	FANNIEMAE STRIP	FIXED INCOME	3,613,079.39		58,502.51	142,514.80
12/31/2014	JJ2H	WAMCO	'17322MBB1	CITIGROUP COMMERCIAL MORTGAGE	FIXED INCOME	11,316,545.09		82,313.50	200,519.47
12/31/2014	JJ2H	WAMCO	'3138W9UR9	FNMA POOL AS0591	FIXED INCOME	2,002,103.96		170,670.57	415,761.34
12/31/2014	JJ2H	WAMCO	'3138WWX46	FNMA POOL AT8798	FIXED INCOME	553,796.57		47,271.57	115,155.72
12/31/2014	JJ2H	WAMCO	'3138WRDN7	FNMA POOL AT3708	FIXED INCOME	946,621.94		80,806.45	196,848.21
12/31/2014	JJ2H	WAMCO	'92890KAJ4	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	830,000.00		58,531.36	142,585.08
12/31/2014	JJ2H	WAMCO	'05522RCS5	BANK OF AMERICA CREDIT CARD TR	FIXED INCOME	6,550,000.00		528,632.82	1,287,773.79
12/31/2014	JJ2H	WAMCO	'92939HAJ4	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	740,000.00		52,472.16	127,824.59
12/31/2014	JJ2H	WAMCO	'12649AAC3	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	530,000.00		45,413.59	110,629.58
12/31/2014	JJ2H	WAMCO	'46643GAK6	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	900,000.00		75,458.94	183,821.44
12/31/2014	JJ2H	WAMCO	'63939CAA5	NAVIENT STUDENT LOAN TRUST	FIXED INCOME	723,783.39		58,414.49	142,300.37
12/31/2014	JJ2H	WAMCO	'92939KBR8	WF RBS COMMERCIAL MORTGAGE TRU	FIXED INCOME	660,000.00		55,698.71	135,684.61
12/31/2014	JJ2H	WAMCO	'12649CAG0	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	484,000.00		39,064.05	95,161.82
12/31/2014	JJ2H	WAMCO	'38378XPE5	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	18,244,789.61		113,014.68	275,308.94
12/31/2014	JJ2H	WAMCO	'12649CAA3	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	660,000.00		53,341.26	129,941.75
12/31/2014	JJ2H	WAMCO	'38378NAL7	GOVERNMENT NATIONAL MORTGAGE A	FIXED INCOME	736,539.44		60,719.36	147,915.15
12/31/2014	JJ2I	PIMCO	'313384AP4	FED HOME LN DISCOUNT NT	CASH EQUIVALENT	700,000.00		56,493.67	137,621.17
12/31/2014	JJ2I	PIMCO	'313396CX9	FREDDIE MAC DISCOUNT NT	CASH EQUIVALENT	1,900,000.00		153,327.40	373,512.58
12/31/2014	JJ2I	PIMCO	'313588DC6	FANNIE DISCOUNT NOTE	CASH EQUIVALENT	40,300,000.00		3,252,130.00	7,922,337.84
12/31/2014	JJ2I	PIMCO	'JPY	JAPANESE YEN	CASH	4.00		0.00	0.01
12/31/2014	JJ2I	PIMCO	'CAD	CANADIAN DOLLAR	CASH	1,662.65		115.85	282.22
12/31/2014	JJ2I	PIMCO	'AUD	AUSTRALIAN DOLLAR	CASH	(833,130.90)		(55,025.54)	(134,044.73)
12/31/2014	JJ2I	PIMCO	'MXN	MEXICAN PESO (NEW)	CASH	475.61		2.60	6.34
12/31/2014	JJ2I	PIMCO	'USD	US DOLLAR	CASH	945,262.79		76,289.46	185,844.61
12/31/2014	JJ2I	PIMCO	'EUR	EURO CURRENCY	CASH	653,522.17		63,822.77	155,475.20
12/31/2014	JJ2I	PIMCO	'912810FH6	TSY INFL IX N/B	FIXED INCOME	1,299,978.00		150,163.18	365,804.39
12/31/2014	JJ2I	PIMCO	'590188JN9	BANK OF AMERICA CORP	FIXED INCOME	2,100,000.00		197,041.73	480,002.68
12/31/2014	JJ2I	PIMCO	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	498,533.01		40,235.17	98,014.73
12/31/2014	JJ2I	PIMCO	'55265KJ91	MASTR ASSET SECURITIZATION TRU	FIXED INCOME	99,591.31		8,270.14	20,146.44
12/31/2014	JJ2I	PIMCO	'83162CNQ2	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	657,667.41		55,727.82	135,755.52
12/31/2014	JJ2I	PIMCO	'912810FR4	TSY INFL IX N/B	FIXED INCOME	755,832.00		71,619.00	174,467.17
12/31/2014	JJ2I	PIMCO	'912810FS2	TSY INFL IX N/B	FIXED INCOME	2,643,977.70		244,529.28	595,684.53
12/31/2014	JJ2I	PIMCO	'17307G2Z0	CITIGROUP MORTGAGE LOAN TRUST	FIXED INCOME	1,288,197.64		103,093.32	251,140.06
12/31/2014	JJ2I	PIMCO	'B0WRQ0I18	AUSTRALIAN GOVERNMENT	FIXED INCOME	7,300,000.00		541,077.73	1,318,090.16
12/31/2014	JJ2I	PIMCO	'282645AQ3	EKSPORTFINANS ASA	FIXED INCOME	300,000.00		25,298.06	61,627.23
12/31/2014	JJ2I	PIMCO	'27876GBE7	DISH DBS CORP	FIXED INCOME	200,000.00		16,968.68	41,336.47
12/31/2014	JJ2I	PIMCO	'22545LAD1	CREDIT SUISSE MORTGAGE TRUST	FIXED INCOME	4,344,020.67		369,435.08	899,960.79
12/31/2014	JJ2I	PIMCO	'912810PS1	TSY INFL IX N/B	FIXED INCOME	2,001,682.00		193,342.59	470,991.41
12/31/2014	JJ2I	PIMCO	'88880LAA1	TOBACCO SETTLEMENT FIN AUTH WV	FIXED INCOME	1,475,000.00		102,103.21	248,728.10
12/31/2014	JJ2I	PIMCO	'28264QGC2	EKSPORTFINANS ASA	FIXED INCOME	400,000.00		34,400.93	83,802.25
12/31/2014	JJ2I	PIMCO	'59018YJ69	BANK OF AMERICA CORP	FIXED INCOME	2,000,000.00		179,842.30	438,104.09
12/31/2014	JJ2I	PIMCO	'38144LAB6	GOLDMAN SACHS GROUP INC	FIXED INCOME	1,000,000.00		89,798.80	218,753.99
12/31/2014	JJ2I	PIMCO	'02581FYE3	AMERICAN EXPR CENTURION	FIXED INCOME	1,000,000.00		89,946.65	219,114.17
12/31/2014	JJ2I	PIMCO	'48121CYK6	JP MORGAN CHASE BANK NA	FIXED INCOME	2,600,000.00		232,896.46	567,346.46
12/31/2014	JJ2I	PIMCO	'060505DP6	BANK OF AMERICA CORP	FIXED INCOME	100,000.00		8,917.31	21,722.97
12/31/2014	JJ2I	PIMCO	'90261XEM0	UBS AG STAMFORD CT	FIXED INCOME	1,511,000.00		136,166.46	331,707.75
12/31/2014	JJ2I	PIMCO	'91086QAV0	UNITED MEXICAN STATES	FIXED INCOME	300,000.00		29,611.45	72,134.85
12/31/2014	JJ2I	PIMCO	'912810PV4	TSY INFL IX N/B	FIXED INCOME	5,440,512.00		497,095.66	1,210,947.82
12/31/2014	JJ2I	PIMCO	'025816AY5	AMERICAN EXPRESS CO	FIXED INCOME	600,000.00		56,024.62	136,478.54
12/31/2014	JJ2I	PIMCO	'74456QAS5	PUB SVC ELEC + GAS	FIXED INCOME	2,900,000.00		260,057.25	633,511.38
12/31/2014	JJ2I	PIMCO	'927804FF6	VIRGINIA ELEC + POWER CO	FIXED INCOME	2,500,000.00		225,595.62	549,561.28
12/31/2014	JJ2I	PIMCO	'4041A2AH7	HBOS PLC	FIXED INCOME	7,400,000.00		665,613.60	1,621,465.26
12/31/2014	JJ2I	PIMCO	'86722TAA0	SUNCOR ENERGY INC	FIXED INCOME	1,000,000.00		90,529.92	220,535.05
12/31/2014	JJ2I	PIMCO	'01F040610	FNMA TBA 30 YR 4	FIXED INCOME	2,000,000.00		172,171.03	419,416.52
12/31/2014	JJ2I	PIMCO	'01F040610	FNMA TBA 30 YR 4	FIXED INCOME	(2,000,000.00)		(172,117.42)	(419,285.92)
12/31/2014	JJ2I	PIMCO	'01F040628	FNMA TBA 30 YR 4	FIXED INCOME	(2,000,000.00)		(171,828.65)	(418,582.47)
12/31/2014	JJ2I	PIMCO	'912810PZ5	TSY INFL IX N/B	FIXED INCOME	9,002,595.80		901,575.58	2,196,279.47
12/31/2014	JJ2I	PIMCO	'50064FAJ3	REPUBLIC OF KOREA	FIXED INCOME	3,000,000.00		292,148.55	711,687.26

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2I	PIMCO	'46625HHL7	JPMORGAN CHASE + CO	FIXED INCOME	200,000.00		18,749.48	45,674.59
12/31/2014	JJ2I	PIMCO	'452252FH7	ILLINOIS ST TOLL HIGHWAY AUTH	FIXED INCOME	5,000,000.00		522,259.93	1,272,249.15
12/31/2014	JJ2I	PIMCO	'06051GDZ9	BANK OF AMERICA CORP	FIXED INCOME	900,000.00		87,789.26	213,858.65
12/31/2014	JJ2I	PIMCO	'845467AE9	SOUTHWESTERN ENERGY CO	FIXED INCOME	2,600,000.00		236,388.81	575,853.97
12/31/2014	JJ2I	PIMCO	'345397VM2	FORD MOTOR CREDIT CO LLC	FIXED INCOME	900,000.00		89,971.76	219,175.34
12/31/2014	JJ2I	PIMCO	'36830GAA2	GE CAPITAL TRUST I	FIXED INCOME	6,900,000.00		599,788.48	1,461,112.24
12/31/2014	JJ2I	PIMCO	'46630JAD1	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	2,206,343.14		190,321.19	463,631.15
12/31/2014	JJ2I	PIMCO	'28370TAA7	KINDER MORGAN ENER PART	FIXED INCOME	1,600,000.00		146,019.23	355,709.54
12/31/2014	JJ2I	PIMCO	'64971MT44	NEW YORK CITY NY TRANSITIONAL	FIXED INCOME	1,500,000.00		141,285.11	344,177.01
12/31/2014	JJ2I	PIMCO	'302154AW9	EXPORT IMPORT BK KOREA	FIXED INCOME	500,000.00		45,477.71	110,785.78
12/31/2014	JJ2I	PIMCO	'67087MAA4	OBP DEPOSITOR LLC TRUST	FIXED INCOME	450,000.00		40,233.43	98,010.47
12/31/2014	JJ2I	PIMCO	'46625HHS2	JPMORGAN CHASE + CO	FIXED INCOME	400,000.00		34,993.87	85,246.68
12/31/2014	JJ2I	PIMCO	'85628UAA4	STATE BANK INDIA/LONDON	FIXED INCOME	500,000.00		41,064.20	100,034.26
12/31/2014	JJ2I	PIMCO	'459745GA7	INTL LEASE FINANCE CORP	FIXED INCOME	400,000.00		34,381.24	83,754.28
12/31/2014	JJ2I	PIMCO	'28264QT53	EKSPORTFINANS ASA	FIXED INCOME	1,240,000.00		100,193.94	244,077.04
12/31/2014	JJ2I	PIMCO	'031162BD1	AMGEN INC	FIXED INCOME	2,300,000.00		192,865.11	469,828.25
12/31/2014	JJ2I	PIMCO	'29364GAF0	ENTERGY CORP	FIXED INCOME	2,500,000.00		219,790.36	535,419.39
12/31/2014	JJ2I	PIMCO	'893830AX7	TRANSOCEAN INC	FIXED INCOME	1,624,000.00		131,396.72	320,088.44
12/31/2014	JJ2I	PIMCO	'05565QBP2	BP CAPITAL MARKETS PLC	FIXED INCOME	600,000.00		52,393.57	127,633.15
12/31/2014	JJ2I	PIMCO	'6499022E2	NEW YORK ST DORM AUTH ST PERSO	FIXED INCOME	250,000.00		24,100.36	58,709.59
12/31/2014	JJ2I	PIMCO	'74733LAC6	OOREDOO INTERNATIONAL FI	FIXED INCOME	2,900,000.00		240,164.11	585,050.78
12/31/2014	JJ2I	PIMCO	'46635GAA8	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	895,756.77		73,135.32	178,161.00
12/31/2014	JJ2I	PIMCO	'302154AX7	EXPORT IMPORT BK KOREA	FIXED INCOME	1,200,000.00		103,580.80	252,327.58
12/31/2014	JJ2I	PIMCO	'01F032617	FNMA TBA 30 YR 3.5	FIXED INCOME	67,000,000.00		5,636,770.14	13,731,430.58
12/31/2014	JJ2I	PIMCO	'62888XAA2	NCUA GUARANTEED NOTES	FIXED INCOME	1,076,579.10		87,032.37	212,014.86
12/31/2014	JJ2I	PIMCO	'29364DAQ3	ENTERGY ARKANSAS INC	FIXED INCOME	500,000.00		42,831.92	104,340.53
12/31/2014	JJ2I	PIMCO	'13063BJC7	CALIFORNIA ST	FIXED INCOME	4,500,000.00		566,683.97	1,380,468.14
12/31/2014	JJ2I	PIMCO	'05966TAH0	BANCO SANTANDER BRAS CI	FIXED INCOME	5,100,000.00		417,368.90	1,016,729.78
12/31/2014	JJ2I	PIMCO	'78442FEK0	NAVIENT CORP	FIXED INCOME	1,910,000.00		160,316.66	390,538.74
12/31/2014	JJ2I	PIMCO	'345397VT7	FORD MOTOR CREDIT CO LLC	FIXED INCOME	3,100,000.00		271,845.76	662,228.74
12/31/2014	JJ2I	PIMCO	'459745FW0	INTL LEASE FINANCE CORP	FIXED INCOME	300,000.00		25,241.16	61,488.62
12/31/2014	JJ2I	PIMCO	'02005NAJ9	ALLY FINANCIAL INC	FIXED INCOME	1,438,000.00		136,076.68	331,489.02
12/31/2014	JJ2I	PIMCO	'977NUHII1	KFW	FIXED INCOME	1,900,000.00		148,159.50	360,923.34
12/31/2014	JJ2I	PIMCO	'28264QV27	EKSPORTFINANS ASA	FIXED INCOME	500,000.00		40,448.00	98,533.18
12/31/2014	JJ2I	PIMCO	'459745GJ8	INTL LEASE FINANCE CORP	FIXED INCOME	2,900,000.00		242,827.61	591,539.18
12/31/2014	JJ2I	PIMCO	'46625HJA9	JPMORGAN CHASE + CO	FIXED INCOME	2,000,000.00		165,923.71	404,197.77
12/31/2014	JJ2I	PIMCO	'404121AC9	HCA INC	FIXED INCOME	4,600,000.00		415,988.81	1,013,367.82
12/31/2014	JJ2I	PIMCO	'63946BAD2	NBCUNIVERSAL MEDIA LLC	FIXED INCOME	2,700,000.00		247,283.66	602,394.35
12/31/2014	JJ2I	PIMCO	'973HFSII1	CSFB CASH COLL CCP	CASH EQUIVALENT	644,000.00		51,975.40	126,614.45
12/31/2014	JJ2I	PIMCO	'345397VX8	FORD MOTOR CREDIT CO LLC	FIXED INCOME	200,000.00		16,949.61	41,290.03
12/31/2014	JJ2I	PIMCO	'125581GH5	CIT GROUP INC	FIXED INCOME	900,000.00		76,631.43	186,677.68
12/31/2014	JJ2I	PIMCO	'01F030629	FNMA TBA 30 YR 3	FIXED INCOME	8,000,000.00		651,495.79	1,587,073.63
12/31/2014	JJ2I	PIMCO	'23329PAA8	DNB BANK ASA	FIXED INCOME	3,600,000.00		301,122.73	733,548.77
12/31/2014	JJ2I	PIMCO	'G23530AA9	CNOOC FINANCE 2012 LTD	FIXED INCOME	6,500,000.00		533,658.81	1,300,017.33
12/31/2014	JJ2I	PIMCO	'258258AA0	DORIC NIMROD AIR 2012 1A	FIXED INCOME	5,943,778.08		495,633.94	1,207,387.01
12/31/2014	JJ2I	PIMCO	'912828TE0	TSY INFL IX N/B	FIXED INCOME	1,445,598.00		113,671.31	276,908.52
12/31/2014	JJ2I	PIMCO	'988BEWII9	CCFOBZUSO CREDIT SUISSE CCP US	CASH EQUIVALENT	90,000.00		7,263.64	17,694.57
12/31/2014	JJ2I	PIMCO	'345397WB5	FORD MOTOR CREDIT CO LLC	FIXED INCOME	2,957,000.00		247,014.54	601,738.74
12/31/2014	JJ2I	PIMCO	'05958AAJ7	BANCO DO BRASIL (CAYMAN)	FIXED INCOME	800,000.00		59,239.04	144,309.02
12/31/2014	JJ2I	PIMCO	'ACI02M8K2	REPUBLIC OF SLOVENIA	FIXED INCOME	2,500,000.00		223,710.10	544,968.07
12/31/2014	JJ2I	PIMCO	'ACI04QZF2	KBC BANK NV	FIXED INCOME	3,400,000.00		307,332.79	748,676.76
12/31/2014	JJ2I	PIMCO	'83404DAA7	SOFTBANK CORP	FIXED INCOME	6,600,000.00		524,677.11	1,278,137.51
12/31/2014	JJ2I	PIMCO	'939336Z48	WAMU MORTGAGE PASS THROUGH CER	FIXED INCOME	361,286.61		29,039.88	70,742.48
12/31/2014	JJ2I	PIMCO	'831641DX0	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	113,647.54		9,254.70	22,544.87
12/31/2014	JJ2I	PIMCO	'12669GN64	COUNTRYWIDE HOME LOANS	FIXED INCOME	209,594.07		15,035.06	36,626.10
12/31/2014	JJ2I	PIMCO	'31407NQC0	FNMA POOL 835751	FIXED INCOME	131,880.75		11,608.06	28,277.76
12/31/2014	JJ2I	PIMCO	'94982FAQ4	WELLS FARGO MORTGAGE BACKED SE	FIXED INCOME	46,573.08		3,866.32	9,418.54
12/31/2014	JJ2I	PIMCO	'362341RX9	GSR MORTGAGE LOAN TRUST	FIXED INCOME	252,599.77		20,467.25	49,859.17
12/31/2014	JJ2I	PIMCO	'362341RT8	GSR MORTGAGE LOAN TRUST	FIXED INCOME	1,486,100.09		121,057.32	294,901.18
12/31/2014	JJ2I	PIMCO	'07387AE50	BEAR STEARNS ADJUSTABLE RATE M	FIXED INCOME	89,013.35		7,180.90	17,493.01
12/31/2014	JJ2I	PIMCO	'36228FT55	GSAA HOME EQUITY TRUST	FIXED INCOME	1,730,201.00		146,081.84	355,862.07
12/31/2014	JJ2I	PIMCO	'058927AA2	BANC OF AMERICA FUNDING CORPOR	FIXED INCOME	257,334.57		20,610.67	50,208.53
12/31/2014	JJ2I	PIMCO	'38141GEG5	GOLDMAN SACHS GROUP INC	FIXED INCOME	3,200,000.00		257,686.92	627,737.15
12/31/2014	JJ2I	PIMCO	'31409CCZ6	FNMA POOL 866888	FIXED INCOME	452,723.19		39,088.09	95,220.38
12/31/2014	JJ2I	PIMCO	'61744CQA7	MORGAN STANLEY CAPITAL INC	FIXED INCOME	900,000.00		71,250.52	173,569.54
12/31/2014	JJ2I	PIMCO	'07384M2C5	BEAR STEARNS ADJUSTABLE RATE M	FIXED INCOME	1,049,173.03		80,945.96	197,188.06
12/31/2014	JJ2I	PIMCO	'07384M7D8	BEAR STEARNS ADJUSTABLE RATE M	FIXED INCOME	150,557.90		12,260.59	29,867.36
12/31/2014	JJ2I	PIMCO	'59020UA39	MLCC MORTGAGE INVESTORS INC	FIXED INCOME	366,383.75		27,992.18	68,190.23

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 8.07%	4 19.66%
12/31/2014	JJ2I	PIMCO	'86359LPD5	STRUCTURED ASSET MORTGAGE INVE	FIXED INCOME	228,879.42		16,819.35	40,972.70
12/31/2014	JJ2I	PIMCO	'31397JTZ7	FREDDIE MAC	FIXED INCOME	627,772.53		50,726.52	123,572.14
12/31/2014	JJ2I	PIMCO	'07384MK27	BEAR STEARNS ADJUSTABLE RATE M	FIXED INCOME	1,748,312.43		140,073.51	341,225.50
12/31/2014	JJ2I	PIMCO	'831641EL5	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	187,739.63		16,346.62	39,821.10
12/31/2014	JJ2I	PIMCO	'996HWL909	SWAP CITIBANK BOC	EQUITY	(30,000.00)		(2,421.21)	(5,898.19)
12/31/2014	JJ2I	PIMCO	'918WRK909	CREDIT SUISSE SEC (USD) LLC	EQUITY	(280,000.00)		(22,598.00)	(55,049.76)
12/31/2014	JJ2I	PIMCO	'996HWG900	SWAP BNP PARIBAS BOC	EQUITY	(100,000.00)		(8,070.71)	(19,660.63)
12/31/2014	JJ2I	PIMCO	'996VMG900	GOLDMAN SACHS BANK USA BOC	EQUITY	(40,000.00)		(3,228.29)	(7,864.25)
12/31/2014	JJ2I	PIMCO	'749770AQ6	RABOBANK NEDERLAND	FIXED INCOME	5,000,000.00		519,350.44	1,265,161.50
12/31/2014	JJ2I	PIMCO	'910EAV901	JP MORGAN SEC INC	EQUITY	(305,000.00)		(24,615.68)	(59,964.92)
12/31/2014	JJ2I	PIMCO	'61758FAA0	MORGAN STANLEY REREMIC TRUST	FIXED INCOME	6,566,121.59		567,991.61	1,383,653.61
12/31/2014	JJ2I	PIMCO	'138616AA5	CANTOR FITZGERALD LP	FIXED INCOME	300,000.00		26,451.76	64,437.71
12/31/2014	JJ2I	PIMCO	'939ZLTII5	INDIAN OIL CORP LTD	FIXED INCOME	700,000.00		56,576.12	137,822.03
12/31/2014	JJ2I	PIMCO	'31417W2W0	FNMA POOL AC9788	FIXED INCOME	36,469.13		3,194.57	7,782.11
12/31/2014	JJ2I	PIMCO	'31417J5K2	FNMA POOL AC0849	FIXED INCOME	34,560.98		3,036.08	7,396.03
12/31/2014	JJ2I	PIMCO	'64966HYX2	NEW YORK NY	FIXED INCOME	1,500,000.00		139,942.55	340,906.46
12/31/2014	JJ2I	PIMCO	'61759LAA6	MORGAN STANLEY REREMIC TRUST	FIXED INCOME	863,963.41		74,735.74	182,059.69
12/31/2014	JJ2I	PIMCO	'31417J6J4	FNMA POOL AC0872	FIXED INCOME	655,765.86		57,042.50	138,958.14
12/31/2014	JJ2I	PIMCO	'92928BAA9	WAHA AEROSPACE BV	FIXED INCOME	1,440,000.00		121,738.65	296,560.93
12/31/2014	JJ2I	PIMCO	'36249KAC4	GS MORTGAGE SECURITIES TRUST	FIXED INCOME	400,000.00		35,573.83	86,659.49
12/31/2014	JJ2I	PIMCO	'79730PDD4	SAN DIEGO CA REDEV AGY TAX ALL	FIXED INCOME	100,000.00		9,043.32	22,029.93
12/31/2014	JJ2I	PIMCO	'31419CZV8	FNMA POOL AE2555	FIXED INCOME	30,523.47		2,632.25	6,412.27
12/31/2014	JJ2I	PIMCO	'62888UAA8	NCUA GUARANTEED NOTES	FIXED INCOME	1,101,150.91		89,116.47	217,091.80
12/31/2014	JJ2I	PIMCO	'54473ENR1	LOS ANGELES CNTY CA PUBLIC WKS	FIXED INCOME	1,800,000.00		174,391.34	424,825.30
12/31/2014	JJ2I	PIMCO	'3138A1R86	FNMA POOL AH0510	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2I	PIMCO	'31397QRE0	FANNIE MAE	FIXED INCOME	1,560,378.35		127,496.01	310,586.12
12/31/2014	JJ2I	PIMCO	'31419GF58	FNMA POOL AE5587	FIXED INCOME	469,894.48		40,522.20	98,713.93
12/31/2014	JJ2I	PIMCO	'3138A8LD6	FNMA POOL AH6623	FIXED INCOME	840,746.96		72,564.59	176,770.67
12/31/2014	JJ2I	PIMCO	'3138A2ZM4	FNMA POOL AH1647	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2I	PIMCO	'99S0AY783	SWU0968T4 IRS AUD R F 4.75000	FIXED INCOME	1,700,000.00		126,100.56	307,186.75
12/31/2014	JJ2I	PIMCO	'99S0AY791	SWU0968T4 IRS AUD P V 06MAUDBB	FIXED INCOME	(1,700,000.00)		(112,279.37)	(273,517.70)
12/31/2014	JJ2I	PIMCO	'910EAX907	AUSTRALIA AND NZ BANKING GRP	EQUITY	(310,000.00)		(25,019.21)	(60,947.95)
12/31/2014	JJ2I	PIMCO	'31418AAx6	FNMA POOL MA0921	FIXED INCOME	542,950.69		45,733.99	111,410.09
12/31/2014	JJ2I	PIMCO	'99S0B6PW0	SWU0375U8 IRS AUD R F 4.75000	FIXED INCOME	1,400,000.00		103,847.52	252,977.32
12/31/2014	JJ2I	PIMCO	'99S0B6PX8	SWU0375U8 IRS AUD P V 06MBBSW	FIXED INCOME	(1,400,000.00)		(92,465.37)	(225,249.87)
12/31/2014	JJ2I	PIMCO	'U48055AC8	JP MORGAN CHASE BANK NA	FIXED INCOME	400,000.00		40,999.57	99,876.83
12/31/2014	JJ2I	PIMCO	'01F030611	FNMA TBA 30 YR 3	FIXED INCOME	7,000,000.00		571,482.21	1,392,156.87
12/31/2014	JJ2I	PIMCO	'62718QAA3	MURRAY ST INV TRUST I	FIXED INCOME	1,600,000.00		136,284.92	331,996.31
12/31/2014	JJ2I	PIMCO	'31417B4X2	FNMA POOL AB5337	FIXED INCOME	-		-	-
12/31/2014	JJ2I	PIMCO	'99S0CSPB7	SWU000MD5 IRS AUD R F 4.00000	FIXED INCOME	400,000.00		28,372.85	69,117.56
12/31/2014	JJ2I	PIMCO	'99S0CSPC5	SWU000MD5 IRS AUD P V 06MBBSW	FIXED INCOME	(400,000.00)		(26,418.68)	(64,357.11)
12/31/2014	JJ2I	PIMCO	'99S0CUQ88	SWU000M78 IRS AUD R F 4.00000	FIXED INCOME	6,300,000.00		446,872.34	1,088,601.51
12/31/2014	JJ2I	PIMCO	'99S0CUQ96	SWU000M78 IRS AUD P V 06MBBSW	FIXED INCOME	(6,300,000.00)		(416,094.14)	(1,013,624.42)
12/31/2014	JJ2I	PIMCO	'3138ASGG1	FNMA POOL AJ1098	FIXED INCOME	353,219.74		30,936.30	75,362.25
12/31/2014	JJ2I	PIMCO	'3138MFNN3	FNMA POOL AQ0396	FIXED INCOME	903,545.43		76,122.61	185,438.18
12/31/2014	JJ2I	PIMCO	'31417BUD7	FNMA POOL AB5079	FIXED INCOME	118,960.97		10,020.75	24,411.01
12/31/2014	JJ2I	PIMCO	'3138E6LW4	FNMA POOL AK2140	FIXED INCOME	26,908.75		2,359.05	5,746.75
12/31/2014	JJ2I	PIMCO	'02005NAQ3	ALLY FINANCIAL INC	FIXED INCOME	300,000.00		24,096.34	58,699.78
12/31/2014	JJ2I	PIMCO	'ACI06GFT4	SCHAEFFLER HLDG FIN BV	FIXED INCOME	500,000.00		50,783.04	123,709.81
12/31/2014	JJ2I	PIMCO	'3138NWMm8	FNMA POOL AR0363	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2I	PIMCO	'92343VBL7	VERIZON COMMUNICATIONS	FIXED INCOME	1,000,000.00		82,170.36	200,170.77
12/31/2014	JJ2I	PIMCO	'36159XAF7	GE COMMERCIAL MORTGAGE CORPORA	FIXED INCOME	9,208,399.29		797,911.60	1,943,749.26
12/31/2014	JJ2I	PIMCO	'ACI06Y2R3	BANCO POPULAR ESPANOL SA	FIXED INCOME	1,300,000.00		144,541.22	352,109.05
12/31/2014	JJ2I	PIMCO	'46630VAF9	JP MORGAN CHASE COMMERCIAL MOR	FIXED INCOME	1,671,577.19		145,853.45	355,305.70
12/31/2014	JJ2I	PIMCO	'3138WPBC7	FNMA POOL AT1834	FIXED INCOME	978,977.49		82,487.71	200,943.84
12/31/2014	JJ2I	PIMCO	'3138XDV56	FNMA POOL AV2435	FIXED INCOME	5,275,654.14		444,344.44	1,082,443.43
12/31/2014	JJ2I	PIMCO	'3138W9BE9	FNMA POOL AS0036	FIXED INCOME	0.01		0.00	0.00
12/31/2014	JJ2I	PIMCO	'3138W9BV1	FNMA POOL AS0051	FIXED INCOME	1,282,692.79		108,035.40	263,179.19
12/31/2014	JJ2I	PIMCO	'3138W5YW2	FNMA POOL AR7924	FIXED INCOME	935,571.70		78,816.95	192,001.70
12/31/2014	JJ2I	PIMCO	'3138WVNX5	FNMA POOL AT7605	FIXED INCOME	891,200.44		75,063.77	182,858.78
12/31/2014	JJ2I	PIMCO	'99S0HUGK7	SWU006I21 IRS AUD R F 4.00000	FIXED INCOME	18,900,000.00		1,320,105.07	3,215,836.50
12/31/2014	JJ2I	PIMCO	'99S0HUGL5	SWU006I21 IRS AUD P V 06MBBSW	FIXED INCOME	(18,900,000.00)		(1,248,282.43)	(3,040,873.26)
12/31/2014	JJ2I	PIMCO	'ACI08QXN3	MEXICAN CETES	FIXED INCOME	158,230,000.00		85,577.99	208,471.92
12/31/2014	JJ2I	PIMCO	'99S0K1NQ6	BWU009E03 IRS USD R V 03MLIBOR	FIXED INCOME	20,200,000.00		1,579,840.58	3,848,564.11
12/31/2014	JJ2I	PIMCO	'99S0K1NR4	BWU009E03 IRS USD P F 2.50000	FIXED INCOME	(20,200,000.00)		(1,630,284.22)	(3,971,447.12)
12/31/2014	JJ2I	PIMCO	'99S0K23W3	SWU009I66 IRS AUD R F 3.75000	FIXED INCOME	600,000.00		41,600.20	101,340.00
12/31/2014	JJ2I	PIMCO	'99S0K23X1	SWU009I66 IRS AUD P V 06MBBSW	FIXED INCOME	(600,000.00)		(39,628.01)	(96,535.66)
12/31/2014	JJ2I	PIMCO	'90261XHF2	UBS AG STAMFORD CT	FIXED INCOME	5,500,000.00		445,280.42	1,084,723.51

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1	4
								8.07%	19.66%
12/31/2014	JJ2I	PIMCO	'99ZI58748	317U986G5 IRO EUR 10Y C 0.9500	OPTIONS	(15,000,000.00)		(23,176.11)	(56,458.06)
12/31/2014	JJ2I	PIMCO	'99ZI58771	317U987G4 IRO EUR 10Y P 1.5500	OPTIONS	(15,000,000.00)		(328.14)	(799.36)
12/31/2014	JJ2I	PIMCO	'99SOLIU64	BWU00AW75 IRS AUD R V 06MBBSW	FIXED INCOME	600,000.00		37,567.70	91,516.65
12/31/2014	JJ2I	PIMCO	'99SOLIU72	BWU00AW75 IRS AUD P F 3.75000	FIXED INCOME	(600,000.00)		(39,628.01)	(96,535.66)
12/31/2014	JJ2I	PIMCO	'01609WAH5	ALIBABA GROUP HOLDING	FIXED INCOME	400,000.00		32,019.56	78,001.11
12/31/2014	JJ2I	PIMCO	'61764PBS0	MORGAN STANLEY BAML TRUST	FIXED INCOME	6,600,000.00		549,063.25	1,337,543.27
12/31/2014	JJ2I	PIMCO	'46643TBB7	JPMBB COMMERCIAL MORTGAGE SECU	FIXED INCOME	5,000,000.00		414,472.40	1,009,673.78
12/31/2014	JJ2I	PIMCO	'99ZJ90921	317515QN7 CDX.O P 1.00 IG23 5Y	OPTIONS	(6,300,000.00)		(1,105.89)	(2,694.00)
12/31/2014	JJ2I	PIMCO	'973MCK008	ROYAL BANK OF SCOTLAND REPO	CASH EQUIVALENT	23,400,000.00		1,888,547.06	4,600,587.25
12/31/2014	JJ2I	PIMCO	'46699D001	J P MORGAN TERM REPO	CASH EQUIVALENT	3,600,000.00		290,545.70	707,782.65
12/31/2014	JJ2I	PIMCO	'319981007	REPO CREDIT SUISSE	CASH EQUIVALENT	12,000,000.00		968,485.67	2,359,275.52
12/31/2014	JJ2I	PIMCO	'99SOL5XA0	SWPC06WA7 CDS EUR P V 03MEVENT	FIXED INCOME	(2,450,000.00)		(239,266.24)	(582,863.53)
12/31/2014	JJ2I	PIMCO	'617989009	MORGAN STANLEY REPO	CASH EQUIVALENT	5,200,000.00		419,677.12	1,022,352.72
12/31/2014	JJ2I	PIMCO	'83162CRS4	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	1,058,008.55		94,892.50	231,162.49
12/31/2014	JJ2I	PIMCO	'83162CRX3	SMALL BUSINESS ADMINISTRATION	FIXED INCOME	93,868.57		8,531.78	20,783.80
12/31/2014	JJ2I	PIMCO	'404122AK9	HCA INC	FIXED INCOME	1,218,750.00		97,705.75	238,015.70
12/31/2014	JJ2I	PIMCO	'3138E2JY2	FNMA POOL AJ9278	FIXED INCOME	0.02		0.00	0.00
12/31/2014	JJ2I	PIMCO	'91754RYG6	STATE BOARD OF REGENTS OF THE	FIXED INCOME	3,448,628.48		278,328.74	678,021.59
12/31/2014	JJ2I	PIMCO	'99SOL5X93	SWPC06WA7 CDS EUR R F 1.00000	FIXED INCOME	2,450,000.00		243,589.70	593,395.68
12/31/2014	JJ2E	JP MORGAN FIXED	'USD	US DOLLAR	CASH	-			
							-	267,161,740.44	650,818,252.48
									Total
									917,979,992.92
	JJ2C-1	DC Balanced - Salaried		255,839,681.16	8.07%				
	JJ2C-2	DC Balanced - Union		146,813.56	0.00%				
	JJ2C-4	DC Int Bond - Salaried		623,237,196.80	19.66%				
	JJ2C-5	Balanced Fund Puerto Rico		4,291,639.94	0.14%				
	JJ2C-6	Int Bond Fund Puerto Rico		9,235,867.94	0.29%				
	JJ2C-I	DC Int Bond - Union		504,626.61	0.02%				
	JJ2C-H	General Corporate Salaried Plan		2,216,109,494.58	69.91%				
	JJ2C-J	Per Prod Little Rock Local 526		60,610,510.12	1.91%				
				3,169,975,830.71	100.00%				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3E	GMO	'EUR	EURO CURRENCY	CASH	0.40	0.03	0.14
12/31/2014	JJ3E	GMO	'590294906	NOKIA OYJ	EQUITY	1,209,638.00	685,652.82	2,760,859.62
12/31/2014	JJ3E	GMO	'643532005	POWER ASSETS HOLDINGS LTD	EQUITY	488,500.00	338,259.99	1,362,042.58
12/31/2014	JJ3E	GMO	'597500909	ALCATEL LUCENT	EQUITY	1,417,020.00	363,644.85	1,464,257.62
12/31/2014	JJ3E	GMO	'78440P108	SK TELECOM CO LTD SPON ADR	EQUITY	175,887.00	339,234.45	1,365,966.36
12/31/2014	JJ3E	GMO	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	7,235,770.10	516,685.63	2,080,493.86
12/31/2014	JJ3E	GMO	'626383905	CHINA UNICOM HONG KONG LTD	EQUITY	3,372,000.00	322,294.68	1,297,756.45
12/31/2014	JJ3E	GMO	'598381903	ZURICH INSURANCE GROUP AG	EQUITY	15,755.00	352,909.54	1,421,030.67
12/31/2014	JJ3E	GMO	'475531901	ANHEUSER BUSCH INBEV NV	EQUITY	38,554.00	312,676.33	1,259,027.04
12/31/2014	JJ3E	GMO	'706271905	SODEXO	EQUITY	26,765.00	187,950.08	756,802.52
12/31/2014	JJ3E	GMO	'633517909	MINITSUBISHI UFJ FINANCIAL GRO	EQUITY	2,736,500.00	1,083,006.31	4,360,848.95
12/31/2014	JJ3E	GMO	'714505906	ENI SPA	EQUITY	284,542.00	356,745.74	1,436,477.59
12/31/2014	JJ3E	GMO	'710352907	PEUGEOT SA	EQUITY	993,965.00	877,742.23	3,534,329.63
12/31/2014	JJ3E	GMO	'651948903	LITE ON TECHNOLOGY CORP	EQUITY	776,300.00	63,849.58	257,097.63
12/31/2014	JJ3E	GMO	'642155907	RESONA HOLDINGS INC	EQUITY	863,900.00	314,836.07	1,267,723.48
12/31/2014	JJ3E	GMO	'636476905	KASIKORNBANK PCL NVDR	EQUITY	166,200.00	82,606.12	332,623.01
12/31/2014	JJ3E	GMO	'730968906	BNP PARIBAS	EQUITY	75,422.00	321,023.97	1,292,639.78
12/31/2014	JJ3E	GMO	'651312902	TOKIO MARINE HOLDINGS INC	EQUITY	73,500.00	172,189.65	693,341.35
12/31/2014	JJ3E	GMO	'738048909	COMPAGNIE DE SAINT GOBAIN	EQUITY	97,264.00	296,080.48	1,192,201.96
12/31/2014	JJ3E	GMO	'656302908	SUMITOMO MITSUI FINANCIAL GR	EQUITY	392,200.00	1,021,941.88	4,114,966.02
12/31/2014	JJ3E	GMO	'763439908	TELECOM ITALIA SPA	EQUITY	7,787,476.00	593,485.77	2,389,738.44
12/31/2014	JJ3E	GMO	'667304901	INCITEC PIVOT LTD	EQUITY	1,827,094.00	340,590.32	1,371,425.92
12/31/2014	JJ3E	GMO	'B037HR904	ITAU UNIBANCO HOLDING S PREF	EQUITY	283,100.00	263,129.74	1,059,522.03
12/31/2014	JJ3E	GMO	'B033F2900	CENTRICA PLC	EQUITY	491,460.00	152,668.60	614,737.62
12/31/2014	JJ3E	GMO	'B02L3W908	BERKELEY GROUP HOLDINGS	EQUITY	49,460.00	136,572.47	549,924.68
12/31/2014	JJ3E	GMO	'B03MLX903	ROYAL DUTCH SHELL PLC A SHS	EQUITY	159,882.00	383,355.59	1,543,625.21
12/31/2014	JJ3E	GMO	'B0Z5YZ906	ARKEMA	EQUITY	59,945.00	285,241.72	1,148,558.46
12/31/2014	JJ3E	GMO	'B1FW75903	GALP ENERGIA SGPS SA	EQUITY	212,951.00	155,132.85	624,660.20
12/31/2014	JJ3E	GMO	'B1G185909	AOZORA BANK LTD	EQUITY	1,466,000.00	326,547.32	1,314,880.18
12/31/2014	JJ3E	GMO	'B1VD2Z906	EVEN CONSTRUTORA E INCORPORA	EQUITY	930,200.00	135,934.35	547,355.22
12/31/2014	JJ3E	GMO	'B1VVGZ901	SVENSKA CELLULOSA AB SCA B	EQUITY	71,050.00	109,463.84	440,768.68
12/31/2014	JJ3E	GMO	'B1YC5L903	ASCIANO LTD	EQUITY	1,417,423.00	501,112.89	2,017,788.44
12/31/2014	JJ3E	GMO	'B1WY23900	SMITHS GROUP PLC	EQUITY	62,797.00	76,771.25	309,128.22
12/31/2014	JJ3E	GMO	'B288C9908	IBERDROLA SA	EQUITY	578,820.00	279,926.39	1,127,155.67
12/31/2014	JJ3E	GMO	'B283W9907	CAIXABANK S.A	EQUITY	958,654.00	361,237.63	1,454,564.68
12/31/2014	JJ3E	GMO	'B29H42901	TYMAN PLC	EQUITY	284,542.00	99,875.47	402,160.02
12/31/2014	JJ3E	GMO	'38500T952	GRAN TIERRA ENERGY INC	EQUITY	298,300.00	82,021.45	330,268.75
12/31/2014	JJ3E	GMO	'867224958	SUNCOR ENERGY INC	EQUITY	65,800.00	149,689.58	602,742.24
12/31/2014	JJ3E	GMO	'15135U950	CENOVUS ENERGY INC	EQUITY	57,000.00	84,232.99	339,173.77
12/31/2014	JJ3E	GMO	'B61TVQ901	INCHCAPE PLC	EQUITY	184,153.00	148,653.17	598,569.00
12/31/2014	JJ3E	GMO	'290678903	TUPY SA	EQUITY	365,600.00	175,306.64	705,892.28
12/31/2014	JJ3E	GMO	'B80RZK901	MACQUARIE MEXICO REAL ESTATE	EQUITY	1,367,537.00	162,778.01	655,444.32
12/31/2014	JJ3E	GMO	'ACIO5JYD3	PLA ADMINISTRADORA INDUSTRIA	EQUITY	1,162,500.00	174,246.79	701,624.64
12/31/2014	JJ3E	GMO	'B841VB908	BTS RAIL MASS TRANSIT FUND F	EQUITY	3,031,600.00	65,140.76	262,296.73
12/31/2014	JJ3E	GMO	'BBL519901	HOTELES CITY EXPRESS SAB DE	EQUITY	719,400.00	80,855.57	325,574.20
12/31/2014	JJ3E	GMO	'BFMXX8907	GAEC EDUCACAO SA	EQUITY	251,700.00	239,015.80	962,424.47
12/31/2014	JJ3E	GMO	'BGSHPP905	VIA VAREJO SA	EQUITY	230,400.00	128,550.25	517,622.32
12/31/2014	JJ3E	GMO	'ACIO7KLY6	VODAFONE GROUP PLC	EQUITY	869,987.00	215,671.53	868,426.12
12/31/2014	JJ3E	GMO	'BLDYX5908	PEUGEOT SA	EQUITY	163,012.00	19,846.12	79,912.67
12/31/2014	JJ3E	GMO	'ACIO9N1W4	UBS GROUP AG REG	EQUITY	229,657.00	282,052.49	1,135,716.65
12/31/2014	JJ3E	GMO	'ACIOB03G4	REPSOL SA	EQUITY	200,549.00	7,919.21	31,887.59
12/31/2014	JJ3E	GMO	'ACIOB6PM4	BBVA RTS	EQUITY	619,469.00	4,228.55	17,026.75
12/31/2014	JJ3E	GMO	'476896907	RWE AG	EQUITY	212,342.00	470,617.72	1,894,996.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'024249906	DCC PLC	EQUITY	53,603.00	212,051.65	853,850.27
12/31/2014	JJ3D	MARATHON INVESTMENT	'698869005	YUNGTAI ENGINEERING CO LTD	EQUITY	835,000.00	149,618.99	602,457.99
12/31/2014	JJ3D	MARATHON INVESTMENT	'522865906	RANDSTAD HOLDING NV	EQUITY	11,677.00	40,419.16	162,752.36
12/31/2014	JJ3D	MARATHON INVESTMENT	'401225909	AIRBUS GROUP NV	EQUITY	48,439.00	173,067.57	696,876.38
12/31/2014	JJ3D	MARATHON INVESTMENT	'062152905	NATIONAL EXPRESS GROUP PLC	EQUITY	109,797.00	30,366.83	122,275.51
12/31/2014	JJ3D	MARATHON INVESTMENT	'026704908	DEVRO PLC	EQUITY	274,486.00	93,213.20	375,333.61
12/31/2014	JJ3D	MARATHON INVESTMENT	'656320900	MTN GROUP LTD	EQUITY	44,168.00	60,361.52	243,052.56
12/31/2014	JJ3D	MARATHON INVESTMENT	'604077909	AFRICAN BANK INVESTMENTS LTD	EQUITY	1,385,588.00	2,651.25	10,675.57
12/31/2014	JJ3D	MARATHON INVESTMENT	'018270009	CRH PLC	EQUITY	17,095.00	29,388.25	118,335.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'079737003	SERCO GROUP PLC	EQUITY	543,803.00	97,300.45	391,791.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'ZAR	SOUTH AFRICAN RAND	CASH	(0.01)	-	-
12/31/2014	JJ3D	MARATHON INVESTMENT	'569878903	ASSA ABLOY AB B	EQUITY	168,767.00	638,562.21	2,571,243.87
12/31/2014	JJ3D	MARATHON INVESTMENT	'633987003	FIRST PACIFIC CO	EQUITY	2,255,350.00	159,493.65	642,219.44
				100 - JJ3C Equity Core				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'CNY	YUAN RENMINBI	CASH	(64,800.00)	(745.84)	(3,003.20)
12/31/2014	JJ3D	MARATHON INVESTMENT	'561709908	NEOPOST SA	EQUITY	33,547.00	136,657.77	550,268.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'698502002	YAMADA DENKI CO LTD	EQUITY	291,700.00	70,534.73	284,016.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'204448104	CIA DE MINAS BUENAVENTUR ADR	EQUITY	59,481.00	40,604.84	163,500.03
12/31/2014	JJ3D	MARATHON INVESTMENT	'647211002	JARDINE MATHESON HLDGS LTD	EQUITY	89,951.00	391,490.59	1,576,381.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'DKK	DANISH KRONE	CASH	0.01	-	-
12/31/2014	JJ3D	MARATHON INVESTMENT	'SGD	SINGAPORE DOLLAR	CASH	11.37	0.61	2.47
12/31/2014	JJ3D	MARATHON INVESTMENT	'55068R202	LUXOTTICA GROUP SPA SPON ADR	EQUITY	109,991.00	427,815.14	1,722,646.65
12/31/2014	JJ3D	MARATHON INVESTMENT	'557910908	ACCIONA SA	EQUITY	23,306.00	113,174.62	455,710.59
12/31/2014	JJ3D	MARATHON INVESTMENT	'775109960	ROGERS COMMUNICATIONS INC B	EQUITY	80,343.00	223,736.81	900,901.90
12/31/2014	JJ3D	MARATHON INVESTMENT	'455710905	GEA GROUP AG	EQUITY	15,401.00	48,705.16	196,116.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'014119903	SKY PLC	EQUITY	97,221.00	97,314.41	391,847.60
12/31/2014	JJ3D	MARATHON INVESTMENT	'005665906	BHP BILLITON PLC	EQUITY	134,713.00	208,263.30	838,596.04
12/31/2014	JJ3D	MARATHON INVESTMENT	'695799908	WEST JAPAN RAILWAY CO	EQUITY	84,000.00	285,764.34	1,150,662.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'GBP	POUND STERLING	CASH	3,426,117.88	381,469.36	1,536,030.06
12/31/2014	JJ3D	MARATHON INVESTMENT	'JPY	JAPANESE YEN	CASH	835,045,470.00	497,336.89	2,002,583.95
12/31/2014	JJ3D	MARATHON INVESTMENT	'CAD	CANADIAN DOLLAR	CASH	7,123.85	439.19	1,768.46
12/31/2014	JJ3D	MARATHON INVESTMENT	'AUD	AUSTRALIAN DOLLAR	CASH	15.06	0.88	3.54
12/31/2014	JJ3D	MARATHON INVESTMENT	'HKD	HONG KONG DOLLAR	CASH	12,430,212.32	114,458.16	460,878.90
12/31/2014	JJ3D	MARATHON INVESTMENT	'CHF	SWISS FRANC	CASH	23,689.57	1,702.41	6,854.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'476876008	SAIPEM SPA	EQUITY	197,224.00	149,367.70	601,446.15
12/31/2014	JJ3D	MARATHON INVESTMENT	'002826006	AMEC FOSTER WHEELER PLC	EQUITY	72,670.00	69,017.87	277,908.36
12/31/2014	JJ3D	MARATHON INVESTMENT	'008118002	BARRATT DEVELOPMENTS PLC	EQUITY	112,109.00	58,792.07	236,733.00
12/31/2014	JJ3D	MARATHON INVESTMENT	'023740905	DIAGEO PLC	EQUITY	197,476.00	406,435.03	1,636,557.21
12/31/2014	JJ3D	MARATHON INVESTMENT	'026349902	BAE SYSTEMS PLC	EQUITY	593,735.00	312,026.88	1,256,411.96
12/31/2014	JJ3D	MARATHON INVESTMENT	'028758902	BRITISH AMERICAN TOBACCO PLC	EQUITY	7,122.00	27,754.11	111,755.12
12/31/2014	JJ3D	MARATHON INVESTMENT	'041610007	HAYS PLC	EQUITY	914,451.00	148,244.70	596,924.26
12/31/2014	JJ3D	MARATHON INVESTMENT	'071887004	RIO TINTO PLC	EQUITY	65,845.00	219,938.58	885,607.88
12/31/2014	JJ3D	MARATHON INVESTMENT	'079805909	BP PLC	EQUITY	1,240,607.00	567,718.97	2,285,985.46
12/31/2014	JJ3D	MARATHON INVESTMENT	'087061008	LLOYDS BANKING GROUP PLC	EQUITY	5,390,584.00	455,068.69	1,832,386.20
12/31/2014	JJ3D	MARATHON INVESTMENT	'088470000	TESCO PLC	EQUITY	312,449.00	65,750.39	264,751.46
12/31/2014	JJ3D	MARATHON INVESTMENT	'403197908	ADIDAS AG	EQUITY	6,833.00	34,019.64	136,983.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'407683002	INTESA SANPAOLO	EQUITY	288,520.00	60,380.27	243,128.08
12/31/2014	JJ3D	MARATHON INVESTMENT	'416279008	THALES SA	EQUITY	20,810.00	80,906.11	325,777.74
12/31/2014	JJ3D	MARATHON INVESTMENT	'416921005	CARLSBERG AS B	EQUITY	38,553.00	214,197.35	862,490.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'426330007	DNB ASA	EQUITY	229,357.00	241,814.24	973,692.73
12/31/2014	JJ3D	MARATHON INVESTMENT	'452518905	WARTSILA OYJ ABP	EQUITY	29,698.00	95,176.35	383,238.47
12/31/2014	JJ3D	MARATHON INVESTMENT	'466514908	OUTOKUMPU OYJ	EQUITY	6,008.00	2,477.28	9,975.06
12/31/2014	JJ3D	MARATHON INVESTMENT	'479053902	SCHIBSTED ASA	EQUITY	41,160.00	185,695.34	747,723.55
12/31/2014	JJ3D	MARATHON INVESTMENT	'487416901	TECHNIP SA	EQUITY	6,604.00	28,197.52	113,540.53
12/31/2014	JJ3D	MARATHON INVESTMENT	'494290901	E.ON SE	EQUITY	98,279.00	120,542.76	485,379.23
12/31/2014	JJ3D	MARATHON INVESTMENT	'504856907	SWEDISH MATCH AB	EQUITY	97,966.00	218,757.89	880,853.69
12/31/2014	JJ3D	MARATHON INVESTMENT	'512907908	FRESENIUS MEDICAL CARE AG +	EQUITY	97,623.00	521,719.25	2,100,762.31
12/31/2014	JJ3D	MARATHON INVESTMENT	'522603901	SAMPO OYJ A SHS	EQUITY	204,733.00	686,733.74	2,765,212.07
12/31/2014	JJ3D	MARATHON INVESTMENT	'545831901	AKZO NOBEL	EQUITY	33,005.00	164,408.42	662,009.33
12/31/2014	JJ3D	MARATHON INVESTMENT	'549716900	VOLKSWAGEN AG PREF	EQUITY	23,406.00	373,440.59	1,503,701.30
12/31/2014	JJ3D	MARATHON INVESTMENT	'563828904	VISCOFAN SA	EQUITY	51,496.00	196,070.51	789,500.36
12/31/2014	JJ3D	MARATHON INVESTMENT	'564156909	CARREFOUR SA	EQUITY	24,209.00	52,922.75	213,099.50
12/31/2014	JJ3D	MARATHON INVESTMENT	'566629903	TUI AG DI	EQUITY	73,415.00	87,540.47	352,491.75
12/31/2014	JJ3D	MARATHON INVESTMENT	'567173901	SANOFI	EQUITY	17,862.00	116,772.73	470,198.77
12/31/2014	JJ3D	MARATHON INVESTMENT	'569937907	WIENERBERGER AG	EQUITY	104,160.00	103,005.82	414,764.74
12/31/2014	JJ3D	MARATHON INVESTMENT	'570366906	SVENSKA HANDELSBANKEN A SHS	EQUITY	140,206.00	468,852.24	1,887,887.24
12/31/2014	JJ3D	MARATHON INVESTMENT	'570594903	BANCO SANTANDER SA	EQUITY	524,946.00	317,328.76	1,277,760.61
12/31/2014	JJ3D	MARATHON INVESTMENT	'571342906	METSO OYJ	EQUITY	73,336.00	157,530.03	634,312.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'573252905	TELEFONICA SA	EQUITY	59,262.00	61,037.62	245,774.95
12/31/2014	JJ3D	MARATHON INVESTMENT	'584235907	DEUTSCHE TELEKOM AG REG	EQUITY	278,980.00	319,399.30	1,286,097.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'606660009	AMCOR LIMITED	EQUITY	157,865.00	125,275.56	504,436.38
12/31/2014	JJ3D	MARATHON INVESTMENT	'612345900	COCA COLA AMATIL LTD	EQUITY	318,320.00	173,364.66	698,072.64
12/31/2014	JJ3D	MARATHON INVESTMENT	'614469005	BHP BILLITON LIMITED	EQUITY	77,866.00	133,638.79	538,111.89
12/31/2014	JJ3D	MARATHON INVESTMENT	'617520903	DBS GROUP HOLDINGS LTD	EQUITY	212,206.00	235,568.84	948,544.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'628661001	ANSELL LTD	EQUITY	19,417.00	25,552.37	102,889.56
12/31/2014	JJ3D	MARATHON INVESTMENT	'629854902	EAST JAPAN RAILWAY CO	EQUITY	73,900.00	401,534.31	1,616,823.90
12/31/2014	JJ3D	MARATHON INVESTMENT	'635652001	FUJIFILM HOLDINGS CORP	EQUITY	267,100.00	588,753.53	2,370,683.51
12/31/2014	JJ3D	MARATHON INVESTMENT	'635694003	FUJITSU LTD	EQUITY	844,000.00	323,870.30	1,304,100.87
12/31/2014	JJ3D	MARATHON INVESTMENT	'642910004	HITACHI LTD	EQUITY	1,118,000.00	599,739.31	2,414,919.02
12/31/2014	JJ3D	MARATHON INVESTMENT	'643638000	HONGKONG + SHANGHAI FREEPORT	EQUITY	1,228,073.00	130,043.98	523,636.97

100% US Equity Core

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'644806002	HUTCHISON WHAMPOA LTD	EQUITY	526,000.00	432,761.40	1,742,563.36
12/31/2014	JJ3D	MARATHON INVESTMENT	'645800004	ORICA LTD	EQUITY	83,402.00	92,356.27	371,883.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'647453901	JAPAN TOBACCO INC	EQUITY	78,000.00	154,603.20	622,527.48
12/31/2014	JJ3D	MARATHON INVESTMENT	'648380004	KAO CORP	EQUITY	138,500.00	392,395.01	1,580,023.45
12/31/2014	JJ3D	MARATHON INVESTMENT	'648382000	ONWARD HOLDINGS CO LTD	EQUITY	200,000.00	86,240.07	347,255.53
12/31/2014	JJ3D	MARATHON INVESTMENT	'649292000	KINDEN CORP	EQUITY	84,000.00	61,185.19	246,369.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'649374006	KIRIN HOLDINGS CO LTD	EQUITY	276,000.00	246,077.23	990,858.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'656952009	MARUI GROUP CO LTD	EQUITY	268,500.00	174,945.25	704,437.10
12/31/2014	JJ3D	MARATHON INVESTMENT	'659672000	MITSUBISHI ESTATE CO LTD	EQUITY	190,000.00	289,181.19	1,164,421.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'659678007	MITSUBISHI CORP	EQUITY	187,400.00	247,443.37	996,359.09
12/31/2014	JJ3D	MARATHON INVESTMENT	'659684005	MITSUBISHI LOGISTICS CORP	EQUITY	123,000.00	129,590.60	521,811.38
12/31/2014	JJ3D	MARATHON INVESTMENT	'659706006	MITSUBISHI HEAVY INDUSTRIES	EQUITY	644,000.00	256,904.41	1,034,455.03
12/31/2014	JJ3D	MARATHON INVESTMENT	'663376002	NEW WORLD DEVELOPMENT	EQUITY	118,292.00	9,716.02	39,122.67
12/31/2014	JJ3D	MARATHON INVESTMENT	'663955003	NINTENDO CO LTD	EQUITY	20,900.00	156,902.44	631,785.63
12/31/2014	JJ3D	MARATHON INVESTMENT	'664076007	NH FOODS LTD	EQUITY	113,000.00	177,539.01	714,881.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'664092004	NIPPON SUISAN KAISHA LTD	EQUITY	331,900.00	74,522.80	300,074.58
12/31/2014	JJ3D	MARATHON INVESTMENT	'664137007	NIPPON TELEGRAPH + TELEPHONE	EQUITY	153,100.00	566,340.04	2,280,433.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'665640009	OBAYASHI CORP	EQUITY	647,000.00	301,721.73	1,214,917.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'677670002	SANTOS LTD	EQUITY	78,228.00	37,713.51	151,857.75
12/31/2014	JJ3D	MARATHON INVESTMENT	'679159004	SECOM CO LTD	EQUITY	67,200.00	277,959.85	1,119,237.18
12/31/2014	JJ3D	MARATHON INVESTMENT	'679390005	SEKISUI HOUSE LTD	EQUITY	206,500.00	195,181.00	785,918.64
12/31/2014	JJ3B	CAPITAL GUARDIAN	'640587002	HAMAMATSU PHOTONICS KK	EQUITY	123,800.00	426,176.04	1,716,046.65
12/31/2014	JJ3B	CAPITAL GUARDIAN	'645928904	INFRATIL LTD	EQUITY	290,000.00	48,556.27	195,517.40
12/31/2014	JJ3B	CAPITAL GUARDIAN	'680157906	SHOPRITE HOLDINGS LTD	EQUITY	45,307.00	47,048.93	189,447.91
12/31/2014	JJ3B	CAPITAL GUARDIAN	'688380906	SYSMEX CORP	EQUITY	53,100.00	170,460.53	686,378.85
12/31/2014	JJ3B	CAPITAL GUARDIAN	'608169900	BEIJING ENTERPRISES HLDGS	EQUITY	116,000.00	64,942.62	261,498.89
12/31/2014	JJ3B	CAPITAL GUARDIAN	'621255900	CHEUNG KONG INFRASTRUCTURE	EQUITY	199,000.00	105,454.87	424,626.10
12/31/2014	JJ3B	CAPITAL GUARDIAN	'29250N956	ENBRIDGE INC	EQUITY	115,500.00	425,389.25	1,712,878.55
12/31/2014	JJ3B	CAPITAL GUARDIAN	'608484903	YAHOO JAPAN CORP	EQUITY	1,561,100.00	404,445.99	1,628,548.09
12/31/2014	JJ3B	CAPITAL GUARDIAN	'401225909	AIRBUS GROUP NV	EQUITY	47,138.00	168,419.23	678,159.31
12/31/2014	JJ3B	CAPITAL GUARDIAN	'13321L959	CAMECO CORP	EQUITY	58,300.00	68,470.40	275,703.90
12/31/2014	JJ3B	CAPITAL GUARDIAN	'045449907	IMPERIAL TOBACCO GROUP PLC	EQUITY	112,486.00	355,191.08	1,430,217.58
12/31/2014	JJ3B	CAPITAL GUARDIAN	'614168904	ORACLE CORP JAPAN	EQUITY	41,600.00	121,527.03	489,342.51
12/31/2014	JJ3B	CAPITAL GUARDIAN	'73755L958	POTASH CORP OF SASKATCHEWAN	EQUITY	35,700.00	90,392.47	363,975.61
12/31/2014	JJ3B	CAPITAL GUARDIAN	'612528901	TREND MICRO INC	EQUITY	95,700.00	190,370.19	766,547.39
12/31/2014	JJ3B	CAPITAL GUARDIAN	'569878903	ASSA ABLOY AB B	EQUITY	141,621.00	535,850.13	2,157,661.92
12/31/2014	JJ3B	CAPITAL GUARDIAN	'456788108	INFOSYS LTD SP ADR	EQUITY	117,400.00	263,735.41	1,061,960.82
12/31/2014	JJ3B	CAPITAL GUARDIAN	'KRW	SOUTH KOREAN WON	CASH	5,786.00	0.38	1.51
12/31/2014	JJ3B	CAPITAL GUARDIAN	'633243902	FAST RETAILING CO LTD	EQUITY	1,900.00	49,835.80	200,669.57
12/31/2014	JJ3B	CAPITAL GUARDIAN	'410359905	EDP ENERGIAS DE PORTUGAL SA	EQUITY	501,330.00	139,397.42	561,299.68
12/31/2014	JJ3B	CAPITAL GUARDIAN	'665760005	OIL SEARCH LTD	EQUITY	822,303.00	379,131.27	1,526,615.46
12/31/2014	JJ3B	CAPITAL GUARDIAN	'647211002	JARDINE MATHESON HLDGS LTD	EQUITY	35,200.00	153,199.73	616,876.25
12/31/2014	JJ3B	CAPITAL GUARDIAN	'525397907	HERMES INTERNATIONAL	EQUITY	781.00	19,894.06	80,105.73
12/31/2014	JJ3B	CAPITAL GUARDIAN	'SGD	SINGAPORE DOLLAR	CASH	0.04	0.00	0.01
12/31/2014	JJ3B	CAPITAL GUARDIAN	'675845903	RYOHIN KEIKAKU CO LTD	EQUITY	23,500.00	208,262.63	838,593.32
12/31/2014	JJ3B	CAPITAL GUARDIAN	'649099009	KEYENCE CORP	EQUITY	26,740.00	856,968.67	3,450,682.50
12/31/2014	JJ3B	CAPITAL GUARDIAN	'005665906	BHP BILLITON PLC	EQUITY	36,893.00	57,035.76	229,661.01
12/31/2014	JJ3B	CAPITAL GUARDIAN	'GBP	POUND STERLING	CASH	55.12	6.14	24.71
12/31/2014	JJ3B	CAPITAL GUARDIAN	'CAD	CANADIAN DOLLAR	CASH	29,920.88	1,844.65	7,427.69
12/31/2014	JJ3B	CAPITAL GUARDIAN	'AUD	AUSTRALIAN DOLLAR	CASH	44.64	2.61	10.50
12/31/2014	JJ3B	CAPITAL GUARDIAN	'054052907	HSBC HOLDINGS PLC	EQUITY	180,648.00	122,411.57	492,904.20
12/31/2014	JJ3B	CAPITAL GUARDIAN	'070995006	PRUDENTIAL PLC	EQUITY	609,800.00	1,013,009.69	4,078,999.55
12/31/2014	JJ3B	CAPITAL GUARDIAN	'071887004	RIO TINTO PLC	EQUITY	87,200.00	291,269.56	1,172,830.24
12/31/2014	JJ3B	CAPITAL GUARDIAN	'087061008	LLOYDS BANKING GROUP PLC	EQUITY	4,964,800.00	419,124.35	1,687,652.21
12/31/2014	JJ3B	CAPITAL GUARDIAN	'098952906	ASTRAZENECA PLC	EQUITY	75,100.00	380,919.62	1,533,816.49
12/31/2014	JJ3B	CAPITAL GUARDIAN	'405671009	ASSICURAZIONI GENERALI	EQUITY	59,832.00	87,887.57	353,889.36
12/31/2014	JJ3B	CAPITAL GUARDIAN	'407683002	INTESA SANPAOLO	EQUITY	518,163.00	108,439.01	436,642.10
12/31/2014	JJ3B	CAPITAL GUARDIAN	'407684000	INTESA SANPAOLO RSP	EQUITY	644,772.00	114,767.36	462,123.92
12/31/2014	JJ3B	CAPITAL GUARDIAN	'417841004	CASINO GUICHARD PERRACHON	EQUITY	16,862.00	111,400.82	448,568.16
12/31/2014	JJ3B	CAPITAL GUARDIAN	'426330007	DNB ASA	EQUITY	143,719.00	151,524.92	610,132.44
12/31/2014	JJ3B	CAPITAL GUARDIAN	'468232004	PERNOD RICARD SA	EQUITY	74,398.00	593,088.79	2,388,139.95
12/31/2014	JJ3B	CAPITAL GUARDIAN	'483410007	SCHNEIDER ELECTRIC SE	EQUITY	45,455.00	238,051.52	958,541.70
12/31/2014	JJ3B	CAPITAL GUARDIAN	'484628904	SAP SE	EQUITY	32,043.00	161,305.31	649,514.29
12/31/2014	JJ3B	CAPITAL GUARDIAN	'487416901	TECHNIP SA	EQUITY	6,822.00	29,128.33	117,288.54
12/31/2014	JJ3B	CAPITAL GUARDIAN	'506921907	BAYER AG REG	EQUITY	7,018.00	68,523.07	275,915.99
12/31/2014	JJ3B	CAPITAL GUARDIAN	'522603901	SAMPO OYJ A SHS	EQUITY	125,824.00	422,050.12	1,699,433.14
				100 - JJ3C Equity Core				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3B	CAPITAL GUARDIAN	'552902900	DAIMLER AG REGISTERED SHARES	EQUITY	66,052.00	393,632.73	1,585,007.28
12/31/2014	JJ3B	CAPITAL GUARDIAN	'553397902	SWISSCOM AG REG	EQUITY	6,623.00	248,684.80	1,001,357.81
12/31/2014	JJ3B	CAPITAL GUARDIAN	'570366906	SVENSKA HANDELSBANKEN A SHS	EQUITY	124,444.00	416,143.73	1,675,650.40
12/31/2014	JJ3B	CAPITAL GUARDIAN	'572797900	SIEMENS AG REG	EQUITY	26,979.00	218,545.63	879,999.02
12/31/2014	JJ3B	CAPITAL GUARDIAN	'575035902	DEUTSCHE BANK AG REGISTERED	EQUITY	51,229.00	110,596.21	445,328.30
12/31/2014	JJ3B	CAPITAL GUARDIAN	'584235907	DEUTSCHE TELEKOM AG REG	EQUITY	90,267.00	103,345.10	416,130.89
12/31/2014	JJ3B	CAPITAL GUARDIAN	'601090004	AJINOMOTO CO INC	EQUITY	111,000.00	148,283.49	597,080.46
12/31/2014	JJ3B	CAPITAL GUARDIAN	'606660009	AMCOR LIMITED	EQUITY	115,430.00	91,600.78	368,841.05
12/31/2014	JJ3B	CAPITAL GUARDIAN	'612345900	COCA COLA AMATIL LTD	EQUITY	76,563.00	41,698.03	167,901.91
12/31/2014	JJ3B	CAPITAL GUARDIAN	'617520903	DBS GROUP HOLDINGS LTD	EQUITY	75,573.00	83,893.22	337,805.65
12/31/2014	JJ3B	CAPITAL GUARDIAN	'635693005	FANUC CORP	EQUITY	28,900.00	343,298.92	1,382,332.41
12/31/2014	JJ3B	CAPITAL GUARDIAN	'642910004	HITACHI LTD	EQUITY	333,000.00	178,634.34	719,291.62
12/31/2014	JJ3B	CAPITAL GUARDIAN	'643557002	WHARF HOLDINGS LTD	EQUITY	94,500.00	48,729.06	196,213.15
12/31/2014	JJ3B	CAPITAL GUARDIAN	'646698001	IHI CORP	EQUITY	185,000.00	67,982.55	273,739.52
12/31/2014	JJ3B	CAPITAL GUARDIAN	'647453901	JAPAN TOBACCO INC	EQUITY	27,300.00	54,111.12	217,884.62
12/31/2014	JJ3B	CAPITAL GUARDIAN	'648462000	KAWASAKI HEAVY INDUSTRIES	EQUITY	579,000.00	190,697.17	767,863.99
12/31/2014	JJ3C	SSGA EAFE FUND	'USD	US DOLLAR	CASH	0.12	0.01	0.03
12/31/2014	JJ3C	SSGA EAFE FUND	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	1.29	0.09	0.37
12/31/2014	JJ3C	SSGA EAFE FUND	'85744L774	STATE STR BK DAILY EAFE INDEX	EQUITY	10,401,048.78	12,239,846.23	49,285,142.74
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'553100900	MORPHOSYS AG	EQUITY	38,938.00	257,820.52	1,038,143.84
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'622959906	RAKUTEN INC	EQUITY	1,838,200.00	1,841,994.73	7,417,002.76
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'626735906	HONG KONG EXCHANGES + CLEAR	EQUITY	373,984.00	591,277.75	2,380,847.58
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'626986905	DON QUIJOTE HOLDINGS CO LTD	EQUITY	66,900.00	332,700.26	1,339,655.71
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'KRW	SOUTH KOREAN WON	CASH	133,135.00	8.65	34.83
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'546834904	AIXTRON SE	EQUITY	257,488.00	208,469.05	839,424.52
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'070995006	PRUDENTIAL PLC	EQUITY	968,774.00	1,609,343.15	6,480,204.50
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'479053902	SCHIBSTED ASA	EQUITY	128,249.00	578,601.59	2,329,805.57
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'512067901	HEIDELBERGCEMENT AG	EQUITY	92,027.00	467,639.78	1,883,005.15
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'549710903	VOLKSWAGEN AG	EQUITY	35,169.00	547,291.55	2,203,732.09
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'550507909	KERING	EQUITY	91,100.00	1,255,521.26	5,055,500.15
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'570366906	SVENSKA HANDELSBANKEN A SHS	EQUITY	383,877.00	1,283,693.93	5,168,940.63
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'570594903	BANCO SANTANDER SA	EQUITY	2,155,520.00	1,303,007.35	5,246,708.32
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'676396005	SMC CORP	EQUITY	61,900.00	1,178,620.08	4,745,848.73
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'677062903	SOFTBANK CORP	EQUITY	536,700.00	2,304,662.89	9,279,989.10
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'677634008	SANRIO CO LTD	EQUITY	96,800.00	172,956.61	696,429.59
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'057580003	MEGGITT PLC	EQUITY	1,080,514.00	624,388.81	2,514,173.07
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'621179902	COCHLEAR LTD	EQUITY	45,225.00	205,343.20	826,837.90
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'EUR	EURO CURRENCY	CASH	2,921.93	252.47	1,016.61
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'005958905	ARM HOLDINGS PLC	EQUITY	1,390,000.00	1,539,909.64	6,200,622.54
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'833635105	QUIMICA Y MINERA CHIL SP ADR	EQUITY	148,700.00	253,563.60	1,021,002.88
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'G2519Y108	CREDICORP LTD	EQUITY	55,624.00	636,227.05	2,561,841.07
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	8,393,434.29	599,351.11	2,413,355.90
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'405780909	L OREAL	EQUITY	127,876.00	1,539,164.95	6,197,623.97
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'435664909	SYNGENTA AG REG	EQUITY	46,981.00	1,080,389.66	4,350,312.71
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'630386902	SINGAPORE EXCHANGE LTD	EQUITY	664,000.00	279,455.13	1,125,258.07
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'040828907	STANDARD CHARTERED PLC	EQUITY	524,605.00	562,491.64	2,264,937.00
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'710106907	PORSCHE AUTOMOBIL HLDG PRF	EQUITY	38,377.00	222,703.33	896,740.48
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'306062902	BANK OF IRELAND	EQUITY	22,188,733.00	599,138.92	2,412,501.48
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'718472905	SWATCH GROUP AG/THE BR	EQUITY	7,002.00	223,516.12	900,013.25
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'630946903	SBI HOLDINGS INC	EQUITY	404,200.00	319,212.86	1,285,347.15
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'721247906	ESSILOR INTERNATIONAL	EQUITY	124,418.00	996,355.33	4,011,938.85
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'641297908	JAMES HARDIE INDUSTRIES CDI	EQUITY	368,021.00	283,875.07	1,143,055.48
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'733268908	ALFA LAVAL AB	EQUITY	376,854.00	509,789.89	2,052,727.36
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'656039906	NAVER CORP	EQUITY	16,409.00	759,008.72	3,056,235.55
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'608625901	FORTESCUE METALS GROUP LTD	EQUITY	2,571,324.00	411,706.85	1,657,784.77
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B00GC1909	INVESTMENT AB KINNEVIK B SHS	EQUITY	617,688.00	1,438,457.10	5,792,112.26
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B03MYP906	TURKIYE GARANTI BANKASI	EQUITY	1,251,649.00	360,144.69	1,450,163.84
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B02K2M903	M3 INC	EQUITY	320,700.00	386,398.46	1,555,877.67
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B0D000905	BIM BIRLESIK MAGAZALAR AS	EQUITY	217,387.00	332,006.91	1,336,863.87
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'056752108	BAIDU INC SPON ADR	EQUITY	181,600.00	2,956,209.20	11,903,514.95
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B0M42T902	ELEKTA AB B SHS	EQUITY	622,924.00	452,866.63	1,823,519.35
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'647581107	NEW ORIENTAL EDUCATIO SP ADR	EQUITY	266,200.00	387,965.12	1,562,185.97
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B1QH83908	VOLVO AB B SHS	EQUITY	431,369.00	333,280.02	1,341,990.17
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B1WGG9901	GEBERIT AG REG	EQUITY	28,961.00	704,290.93	2,835,908.08
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B1QGR4907	ATLAS COPCO AB A SHS	EQUITY	780,467.00	1,554,834.30	6,260,718.40
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B1VQ25903	SANDVIK AB	EQUITY	481,705.00	335,700.08	1,351,734.83
					100 - JJ3C Equity Core			

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B1Y1SQ901	JERONIMO MARTINS	EQUITY	330,383.00	237,940.46	958,094.53
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'58733R102	MERCADOLIBRE INC	EQUITY	88,400.00	805,902.95	3,245,060.53
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B2QKYZ909	MAGNIT PJSC SPON GDR REGS	EQUITY	90,498.00	293,384.02	1,181,344.36
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B3B20H900	SMA SOLAR TECHNOLOGY AG	EQUITY	59,462.00	78,609.67	316,530.82
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B3FJNX909	GREE INC	EQUITY	449,600.00	193,867.68	780,630.43
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B06HZC902	EXOR SPA	EQUITY	223,417.00	657,129.21	2,646,006.04
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B0C5YV900	CELLTRION INC	EQUITY	141,283.00	356,587.07	1,435,838.67
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B573M1909	CHR HANSEN HOLDING A/S	EQUITY	110,600.00	352,032.46	1,417,499.01
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B4TX8S909	AIA GROUP LTD	EQUITY	4,908,200.00	1,943,385.36	7,825,263.73
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B53NQB903	MAIL.RU GROUP GDR REGS	EQUITY	96,453.00	112,265.15	452,048.49
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'98742U100	YOUKU TUDOU INC ADR	EQUITY	160,297.00	203,859.49	820,863.59
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B63H84900	ROLLS ROYCE HOLDINGS PLC	EQUITY	1,114,200.00	1,079,294.00	4,345,900.92
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI00NNS8	DISTRIBUIDORA INTERNACIONAL	EQUITY	886,958.00	431,245.90	1,736,461.00
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B798FW902	NOVOZYMES A/S B SHARES	EQUITY	195,470.00	589,279.09	2,372,799.76
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI01A0K7	UNICREDIT SPA	EQUITY	3,367,714.00	1,552,439.31	6,251,074.71
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI02GTQ9	ASML HOLDING NV	EQUITY	64,905.00	501,933.52	2,021,092.79
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'B9MS8P902	GEMALTO	EQUITY	39,976.00	234,642.11	944,813.34
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'BBHXP908	BANCO POPULAR ESPANOL	EQUITY	4,679,903.00	1,682,190.55	6,773,532.92
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI06R7K8	CIE FINANCIERE RICHEMON REG	EQUITY	186,810.00	1,192,123.56	4,800,222.05
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI07GG13	NOVO NORDISK A/S B	EQUITY	375,432.00	1,133,984.78	4,566,119.62
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'BMMV2K903	TENCENT HOLDINGS LTD	EQUITY	2,134,000.00	2,210,625.41	8,901,336.39
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'47215P106	JD.COM INC ADR	EQUITY	138,400.00	228,686.78	920,833.53
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'BK1PTB904	AGGREKO PLC	EQUITY	495,287.00	829,396.35	3,339,659.42
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI08XL68	INDITEX	EQUITY	1,055,524.00	2,161,987.00	8,705,488.29
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	134,749.00	1,000,114.87	4,027,077.07
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'BQV0SV900	ZALANDO SE	EQUITY	53,577.00	118,049.34	475,339.21
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI09JG80	ROCKET INTERNET SE	EQUITY	101,238.00	449,538.80	1,810,119.46
12/31/2014	JJ3F	BAILLIE GIFFORD OVERSEAS LMTD	'ACI09N1H7	FIAT CHRYSLER AUTOMOBILES NV	EQUITY	2,649,515.00	2,197,771.93	8,849,580.39
12/31/2014	JJ3E	GMO	'077396000	TRAVIS PERKINS PLC	EQUITY	125,666.00	259,828.66	1,046,229.86
12/31/2014	JJ3E	GMO	'599933900	TELEPERFORMANCE	EQUITY	45,665.00	222,658.11	896,558.38
12/31/2014	JJ3E	GMO	'646710004	ISUZU MOTORS LTD	EQUITY	308,100.00	271,852.86	1,094,646.67
12/31/2014	JJ3E	GMO	'068866904	EUROMONEY INSTL INVESTOR PLC	EQUITY	76,558.00	89,247.20	359,364.09
12/31/2014	JJ3E	GMO	'023958903	SCHRODERS PLC NON VOTING	EQUITY	97,979.00	226,364.57	911,482.88
12/31/2014	JJ3E	GMO	'375916954	GILDAN ACTIVEWEAR INC	EQUITY	89,217.00	361,370.17	1,455,098.37
12/31/2014	JJ3E	GMO	'45104G104	ICICI BANK LTD SPON ADR	EQUITY	493,000.00	406,602.95	1,637,233.35
12/31/2014	JJ3E	GMO	'045449907	IMPERIAL TOBACCO GROUP PLC	EQUITY	90,997.00	287,336.41	1,156,992.96
12/31/2014	JJ3E	GMO	'063671952	BANK OF MONTREAL	EQUITY	54,300.00	275,109.30	1,107,759.12
12/31/2014	JJ3E	GMO	'008916959	AGRIUM INC	EQUITY	37,300.00	252,953.58	1,018,546.56
12/31/2014	JJ3E	GMO	'559222955	MAGNA INTERNATIONAL INC	EQUITY	36,500.00	283,284.89	1,140,679.05
12/31/2014	JJ3E	GMO	'BRL	BRAZILIAN REAL	CASH	149,974.20	4,028.75	16,222.23
12/31/2014	JJ3E	GMO	'HUF	HUNGARIAN FORINT	CASH	0.64	-	-
12/31/2014	JJ3E	GMO	'IDR	INDONESIAN RUPIAH	CASH	1.35	-	-
12/31/2014	JJ3E	GMO	'ILS	NEW ISRAELI SHEQEL	CASH	0.26	0.00	0.02
12/31/2014	JJ3E	GMO	'KRW	SOUTH KOREAN WON	CASH	45.00	0.00	0.01
12/31/2014	JJ3E	GMO	'PLN	POLISH ZLOTY	CASH	0.01	-	-
12/31/2014	JJ3E	GMO	'THB	THAILAND BAHT	CASH	(0.37)	(0.00)	(0.00)
12/31/2014	JJ3E	GMO	'TWD	NEW TAIWAN DOLLAR	CASH	1,207,369.00	2,728.14	10,985.18
12/31/2014	JJ3E	GMO	'SGD	SINGAPORE DOLLAR	CASH	0.01	0.00	0.00
12/31/2014	JJ3E	GMO	'664266004	NIPPON ELECTRIC GLASS CO LTD	EQUITY	864,000.00	280,447.00	1,129,251.96
12/31/2014	JJ3E	GMO	'624899902	KDDI CORP	EQUITY	102,900.00	468,035.41	1,884,598.20
12/31/2014	JJ3E	GMO	'891160954	TORONTO DOMINION BANK	EQUITY	76,408.00	261,486.56	1,052,905.58
12/31/2014	JJ3E	GMO	'CAD	CANADIAN DOLLAR	CASH	15,173.40	935.45	3,766.71
12/31/2014	JJ3E	GMO	'HKD	HONG KONG DOLLAR	CASH	(0.01)	-	-
12/31/2014	JJ3E	GMO	'MXN	MEXICAN PESO (NEW)	CASH	0.37	0.00	0.01
12/31/2014	JJ3E	GMO	'028758902	BRITISH AMERICAN TOBACCO PLC	EQUITY	130,378.00	508,077.21	2,045,831.08
12/31/2014	JJ3E	GMO	'071887004	RIO TINTO PLC	EQUITY	89,817.00	300,010.98	1,208,028.59
12/31/2014	JJ3E	GMO	'087823001	TAYLOR WIMPEY PLC	EQUITY	1,297,015.00	198,999.31	801,293.52
12/31/2014	JJ3E	GMO	'098952906	ASTRAZENECA PLC	EQUITY	119,547.00	606,362.16	2,441,586.68
12/31/2014	JJ3E	GMO	'405671009	ASSICURAZIONI GENERALI	EQUITY	211,139.00	310,143.29	1,248,827.48
12/31/2014	JJ3E	GMO	'407216001	BANCA POPOLARE DI MILANO	EQUITY	5,198,750.00	243,693.35	981,259.20
12/31/2014	JJ3E	GMO	'457481000	MEDIOBANCA SPA	EQUITY	458,726.00	268,341.00	1,080,505.76
12/31/2014	JJ3E	GMO	'458836004	MICHELIN (CGDE)	EQUITY	42,852.00	278,700.67	1,122,220.18
12/31/2014	JJ3E	GMO	'485471007	SULZER AG REG	EQUITY	14,626.00	111,413.96	448,621.08
12/31/2014	JJ3E	GMO	'494290901	E.ON SE	EQUITY	648,384.00	795,266.51	3,202,231.68
12/31/2014	JJ3E	GMO	'507794907	MEDIASET SPA	EQUITY	1,804,233.00	536,285.52	2,159,415.07
12/31/2014	JJ3E	GMO	'529878902	SOCIETE BIC SA	EQUITY	23,351.00	221,641.23	892,463.80

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3E	GMO	'533458907	RHEINMETALL AG	EQUITY	87,761.00	275,038.90	1,107,475.64
12/31/2014	JJ3E	GMO	'550190904	BANCO BILBAO VIZCAYA ARGENTA	EQUITY	619,469.00	420,393.01	1,692,760.59
12/31/2014	JJ3E	GMO	'566935904	REPSOL SA	EQUITY	200,549.00	269,374.35	1,084,666.66
12/31/2014	JJ3E	GMO	'584235907	DEUTSCHE TELEKOM AG REG	EQUITY	822,958.00	942,190.14	3,793,836.52
12/31/2014	JJ3E	GMO	'585284904	ACCOR SA	EQUITY	72,264.00	233,153.17	938,817.93
12/31/2014	JJ3E	GMO	'613210004	BRIDGESTONE CORP	EQUITY	84,100.00	210,320.89	846,881.17
12/31/2014	JJ3E	GMO	'619027006	CHEUNG KONG HOLDINGS LTD	EQUITY	250,000.00	300,413.01	1,209,647.40
12/31/2014	JJ3E	GMO	'625050000	DAITO TRUST CONSTRUCT CO LTD	EQUITY	20,400.00	166,452.87	670,241.54
12/31/2014	JJ3E	GMO	'642910004	HITACHI LTD	EQUITY	719,000.00	385,699.97	1,553,065.10
12/31/2014	JJ3E	GMO	'664137007	NIPPON TELEGRAPH + TELEPHONE	EQUITY	98,900.00	365,846.05	1,473,121.02
12/31/2014	JJ3E	GMO	'565478906	ATOS	EQUITY	25,003.00	143,235.50	576,754.13
12/31/2014	JJ3E	GMO	'614827905	HYUNDAI MOTOR CO LTD 2ND PRF	EQUITY	16,216.00	141,167.00	568,425.10
12/31/2014	JJ3E	GMO	'643856909	HON HAI PRECISION INDUSTRY	EQUITY	1,810,896.00	359,674.32	1,448,269.86
12/31/2014	JJ3E	GMO	'645105909	HYUNDAI MOTOR CO	EQUITY	36,477.00	400,488.89	1,612,614.39
12/31/2014	JJ3E	GMO	'677172009	SAMSUNG ELECTRONICS CO LTD	EQUITY	10,978.00	946,408.88	3,810,823.75
12/31/2014	JJ3E	GMO	'677381907	SAMSUNG ELECTRONICS PREF	EQUITY	2,657.00	179,346.03	722,157.32
12/31/2014	JJ3E	GMO	'USD	US DOLLAR	CASH	101,874.64	7,274.58	29,291.91
12/31/2014	JJ3E	GMO	'027480003	DOMINO PRINTING SCIENCES PLC	EQUITY	108,328.00	79,605.31	320,539.88
12/31/2014	JJ3E	GMO	'055768006	HOWDEN JOINERY GROUP PLC	EQUITY	419,947.00	188,432.97	758,746.92
12/31/2014	JJ3E	GMO	'669374902	TOLL HOLDINGS LTD	EQUITY	916,571.00	315,472.95	1,270,287.97
12/31/2014	JJ3E	GMO	'557955903	FORTUM OYJ	EQUITY	166,187.00	258,041.84	1,039,035.03
12/31/2014	JJ3E	GMO	'601070006	AISIN SEIKI CO LTD	EQUITY	126,029.00	326,888.17	1,316,252.64
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03MYP906	TURKIYE GARANTI BANKASI	EQUITY	515,199.00	148,241.39	596,910.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03MVJ903	KOC HOLDING AS	EQUITY	106,965.00	40,514.17	163,134.94
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03MYT908	TUPRAS TURKIYE PETROL RAFINE	EQUITY	35,463.00	59,902.39	241,203.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0744W900	METCASH LTD	EQUITY	241,970.00	26,229.27	105,615.15
12/31/2014	JJ3D	MARATHON INVESTMENT	'B06QFB906	IG GROUP HOLDINGS PLC	EQUITY	226,884.00	181,631.06	731,358.27
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0736T907	TRANSPACIFIC INDUSTRIES GROU	EQUITY	1,246,119.00	62,623.70	252,161.48
12/31/2014	JJ3D	MARATHON INVESTMENT	'B08BR2904	DAVIDE CAMPARI MILANO SPA	EQUITY	78,143.00	34,840.53	140,289.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'B09M9L907	CARGOTEC OYJ B SHARE	EQUITY	10,777.00	23,792.16	95,801.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0744B906	BUNZL PLC	EQUITY	251,068.00	493,113.96	1,985,579.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'B07C79900	ALPARGATAS SA PREF	EQUITY	274,400.00	53,441.18	215,187.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0D749907	EDP ENERGIAS DO BRASIL SA	EQUITY	398,400.00	95,998.79	386,550.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'B09CBL906	ROYAL DUTCH SHELL PLC A SHS	EQUITY	104,326.00	249,338.73	1,003,990.94
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03MM4906	ROYAL DUTCH SHELL PLC B SHS	EQUITY	104,277.00	259,259.46	1,043,937.90
12/31/2014	JJ3D	MARATHON INVESTMENT	'056752108	BAIDU INC SPON ADR	EQUITY	6,561.00	106,804.45	430,060.36
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0F997900	BERENDSEN PLC	EQUITY	57,772.00	70,756.68	284,909.87
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0FS5D909	SEVEN + I HOLDINGS CO LTD	EQUITY	179,600.00	466,212.52	1,877,258.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0JDQD905	BANDAI NAMCO HOLDINGS INC	EQUITY	124,000.00	189,356.52	762,465.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0H2K5904	PETROFAC LTD	EQUITY	20,598.00	16,122.70	64,919.89
12/31/2014	JJ3D	MARATHON INVESTMENT	'112585955	BROOKFIELD ASSET MANAGE CL A	EQUITY	39,249.00	140,877.00	567,257.40
12/31/2014	JJ3D	MARATHON INVESTMENT	'BORNRF908	HANA FINANCIAL GROUP	EQUITY	59,441.00	123,572.19	497,577.57
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0T0H7905	GOODMAN FIELDER LTD	EQUITY	1,345,887.00	50,334.91	202,679.28
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0WGPZ905	LOTTE SHOPPING CO	EQUITY	7,298.00	129,434.83	521,184.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'B10LQP908	TOTVS SA	EQUITY	82,400.00	77,472.79	311,953.08
12/31/2014	JJ3D	MARATHON INVESTMENT	'B11ZRK906	LEGRAND SA	EQUITY	92,209.00	346,941.79	1,397,000.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'B15C55900	TOTAL SA	EQUITY	24,919.00	91,552.22	368,645.49
12/31/2014	JJ3D	MARATHON INVESTMENT	'B10RZP905	UNILEVER PLC	EQUITY	161,101.00	471,390.64	1,898,108.40
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1577G905	OESTERREICHISCHE POST AG	EQUITY	35,891.00	125,226.68	504,239.59
12/31/2014	JJ3D	MARATHON INVESTMENT	'B151P4905	MODERN TIMES GROUP B SHS	EQUITY	47,976.00	108,880.81	438,421.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'B15CPD901	PIAGGIO + C. S.P.A.	EQUITY	932,781.00	194,241.37	782,135.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'B18ZRK909	LOGITECH INTERNATIONAL REG	EQUITY	138,840.00	134,197.70	540,362.41
12/31/2014	JJ3D	MARATHON INVESTMENT	'669978009	PREMIER INVESTMENTS LTD	EQUITY	14,951.00	8,605.72	34,651.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'B197DR900	VALLOUREC SA	EQUITY	28,764.00	56,542.59	227,675.21
12/31/2014	JJ3D	MARATHON INVESTMENT	'602675100	MINDRAY MEDICAL INTL LTD ADR	EQUITY	21,455.00	40,445.86	162,859.89
12/31/2014	JJ3D	MARATHON INVESTMENT	'B16NHT900	SHUI ON LAND LTD	EQUITY	1,197,166.00	20,393.62	82,117.25
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0PR2N901	WUMART STORES INC H	EQUITY	602,000.00	36,807.20	148,208.41
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1GHQN905	ENERGY DEVELOPMENT CORP	EQUITY	7,277,300.00	95,258.25	383,568.24
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1JB4K905	SYMRISE AG	EQUITY	27,002.00	116,960.35	470,954.23
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1L86W901	LPS BRASIL CONS DE IMOVEIS	EQUITY	157,900.00	27,570.81	111,017.01
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1TNRD909	AJISEN CHINA HOLDINGS LTD	EQUITY	702,000.00	38,202.59	153,827.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1WVF6905	ANDRITZ AG	EQUITY	19,124.00	75,499.64	304,007.96
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1WGG9901	GEBERIT AG REG	EQUITY	19,663.00	478,176.60	1,925,432.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1XF88903	BOSKALIS WESTMINSTER	EQUITY	88,072.00	345,873.07	1,392,697.54
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1Y47Y901	GERRESHEIMER AG	EQUITY	5,865.00	22,779.42	91,723.96
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1WY23900	SMITHS GROUP PLC	EQUITY	107,169.00	131,017.37	527,556.44
				100 - JJ3C Equity Core				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1VYCH909	THOMAS COOK GROUP PLC	EQUITY	1,420,842.00	202,336.25	814,730.07
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1YW0L904	ANGLO AMERICAN PLC	EQUITY	30,799.00	40,935.15	164,830.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1YW44908	3I GROUP PLC	EQUITY	498,869.00	250,062.96	1,006,907.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1Z4ST908	PROVIDENT FINANCIAL PLC	EQUITY	132,327.00	362,738.68	1,460,608.86
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1YKG0909	INTERNATIONAL PERSONAL FINAN	EQUITY	440,970.00	220,745.93	888,858.77
12/31/2014	JJ3D	MARATHON INVESTMENT	'B235JN901	MRV ENGENHARIA	EQUITY	435,800.00	87,801.61	353,543.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1ZBKY909	MONEYSUPERMARKET.COM	EQUITY	484,084.00	126,069.00	507,631.27
12/31/2014	JJ3D	MARATHON INVESTMENT	'B1LH3Y900	B2W CIA DIGITAL	EQUITY	95,151.00	57,357.50	230,956.52
12/31/2014	JJ3D	MARATHON INVESTMENT	'B23K0M900	CAPITA PLC	EQUITY	416,034.00	500,739.53	2,016,285.06
12/31/2014	JJ3D	MARATHON INVESTMENT	'B24CGK904	RECKITT BENCKISER GROUP PLC	EQUITY	98,492.00	571,341.85	2,300,573.40
12/31/2014	JJ3D	MARATHON INVESTMENT	'50218G206	LSR GROUP OJSC GDR REGS	EQUITY	20,419.00	2,274.58	9,158.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03XPL901	ARCELORMITTAL	EQUITY	151,949.00	119,319.43	480,453.35
12/31/2014	JJ3D	MARATHON INVESTMENT	'B292JQ905	GROUPE EUROTUNNEL SE REGR	EQUITY	228,742.00	211,482.63	851,559.02
12/31/2014	JJ3D	MARATHON INVESTMENT	'B2B0DG904	REED ELSEVIER PLC	EQUITY	293,646.00	359,645.09	1,448,152.13
12/31/2014	JJ3D	MARATHON INVESTMENT	'B2987V904	RIGHTMOVE PLC	EQUITY	180,234.00	451,118.24	1,816,479.25
12/31/2014	JJ3D	MARATHON INVESTMENT	'B2PDGW903	WH SMITH PLC	EQUITY	112,927.00	169,867.58	683,991.26
12/31/2014	JJ3D	MARATHON INVESTMENT	'B2Q4CS905	MS+AD INSURANCE GROUP HOLDIN	EQUITY	244,700.00	419,799.97	1,690,372.64
12/31/2014	JJ3D	MARATHON INVESTMENT	'B2Q4CL900	ISETAN MITSUKOSHI HOLDINGS L	EQUITY	279,000.00	250,247.49	1,007,650.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'37949E204	GLOBALTRA SPONS GDR REG S	EQUITY	16,348.00	5,895.19	23,737.65
12/31/2014	JJ3D	MARATHON INVESTMENT	'B3DF0Y902	KB FINANCIAL GROUP INC	EQUITY	26,795.00	62,928.40	253,388.43
12/31/2014	JJ3D	MARATHON INVESTMENT	'B41H73900	NORTHGATE PLC	EQUITY	67,265.00	45,460.60	183,052.33
12/31/2014	JJ3D	MARATHON INVESTMENT	'B4K19W908	YINGDE GASES GROUP CO LTD	EQUITY	519,500.00	26,118.39	105,168.69
12/31/2014	JJ3D	MARATHON INVESTMENT	'B0LD0W908	XL AXIATA TBK PT	EQUITY	565,500.00	15,862.11	63,870.62
12/31/2014	JJ3D	MARATHON INVESTMENT	'939USE901	KOLON INDUSTRIES INC	EQUITY	20,064.00	63,022.94	253,769.08
12/31/2014	JJ3D	MARATHON INVESTMENT	'959HBG908	TIKKURILA OYJ	EQUITY	129,219.00	161,785.56	651,448.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'B5KKT9902	CABLE + WIRELESS COMMUNICATI	EQUITY	2,260,059.00	124,913.36	502,977.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'B601QS905	DAI ICHI LIFE INSURANCE	EQUITY	444,300.00	487,158.91	1,961,601.15
12/31/2014	JJ3D	MARATHON INVESTMENT	'B4YVF5909	BRENNTAG AG	EQUITY	13,326.00	53,553.91	215,640.94
12/31/2014	JJ3D	MARATHON INVESTMENT	'B62G7K908	SOMPO JAPAN NIPPONKOA HOLDIN	EQUITY	90,200.00	163,903.90	659,977.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'B457NQ909	GRUPO COMERCIAL CHEDRAUI SA	EQUITY	354,422.00	74,638.31	300,539.72
12/31/2014	JJ3D	MARATHON INVESTMENT	'B61TVQ901	INCHCAPE PLC	EQUITY	150,168.00	121,219.58	488,104.50
12/31/2014	JJ3D	MARATHON INVESTMENT	'B5VQMV905	GVC HOLDINGS PLC	EQUITY	65,375.00	35,011.78	140,978.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'B59HWP903	INDEPENDENT NEWS + MEDIA PLC	EQUITY	1,206,058.00	14,068.47	56,648.32
12/31/2014	JJ3D	MARATHON INVESTMENT	'B53P20908	JUPITER FUND MANAGEMENT	EQUITY	231,928.00	94,228.96	379,423.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'B62G1B904	EDENRED	EQUITY	62,370.00	123,708.07	498,124.73
12/31/2014	JJ3D	MARATHON INVESTMENT	'B3VL4P904	DULUXGROUP LTD	EQUITY	136,875.00	46,390.91	186,798.29
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI0054Q2	BASF SE	EQUITY	68,178.00	411,663.31	1,657,609.46
12/31/2014	JJ3D	MARATHON INVESTMENT	'B587FC903	HOMESERVE PLC	EQUITY	495,910.00	185,855.04	748,366.59
12/31/2014	JJ3D	MARATHON INVESTMENT	'B44JTH908	BETFAIR GROUP PLC	EQUITY	118,806.00	207,944.90	837,313.95
12/31/2014	JJ3D	MARATHON INVESTMENT	'670866201	O KEY GROUP SA GDR REGS	EQUITY	88,400.00	27,711.40	111,583.11
12/31/2014	JJ3D	MARATHON INVESTMENT	'B5VVFL904	GOODBABY INTERNATIONAL HOLDI	EQUITY	1,618,000.00	40,226.34	161,975.96
12/31/2014	JJ3D	MARATHON INVESTMENT	'B5LTM9909	OTSUKA HOLDINGS CO LTD	EQUITY	81,400.00	175,353.11	706,079.37
12/31/2014	JJ3D	MARATHON INVESTMENT	'B4T3BW902	GLENCORE PLC	EQUITY	577,299.00	192,060.81	773,354.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'B63H84900	ROLLS ROYCE HOLDINGS PLC	EQUITY	202,162.00	195,828.61	788,526.32
12/31/2014	JJ3D	MARATHON INVESTMENT	'B3Q1YB902	BRASIL PHARMA SA	EQUITY	284,087.00	19,765.38	79,587.55
12/31/2014	JJ3D	MARATHON INVESTMENT	'80585Y308	SBERBANK SPONSORED ADR	EQUITY	178,284.00	49,306.19	198,537.04
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI00UHH9	STAGECOACH GROUP PLC	EQUITY	493,790.00	203,753.49	820,436.78
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI01A0K7	UNICREDIT SPA	EQUITY	275,333.00	126,922.23	511,066.90
12/31/2014	JJ3D	MARATHON INVESTMENT	'B7MBV7907	GRUPO BTG PACTUAL UNIT	EQUITY	40,600.00	30,701.42	123,622.77
12/31/2014	JJ3D	MARATHON INVESTMENT	'B8GKBK905	THANACHART CAPITAL FOREIGN	EQUITY	1,276,800.00	87,985.75	354,284.69
12/31/2014	JJ3D	MARATHON INVESTMENT	'B86SZR908	ALS LTD	EQUITY	100,868.00	31,652.53	127,452.53
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI02GTQ9	ASML HOLDING NV	EQUITY	10,092.00	78,045.04	314,257.28
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI04G724	COLOPLAST B	EQUITY	129,542.00	780,152.90	3,141,375.01
12/31/2014	JJ3D	MARATHON INVESTMENT	'B8KF9B904	WPP PLC	EQUITY	167,560.00	250,928.50	1,010,392.35
12/31/2014	JJ3D	MARATHON INVESTMENT	'B87ZDH907	TELEVISION BROADCASTS LTD	EQUITY	238,800.00	99,169.72	399,318.23
12/31/2014	JJ3D	MARATHON INVESTMENT	'B94P97907	TOPDANMARK A/S	EQUITY	32,398.00	75,263.44	303,056.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI06R7K8	CIE FINANCIERE RICHEMON REG	EQUITY	67,874.00	433,136.31	1,744,072.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI06WQZ3	CNH INDUSTRIAL NV	EQUITY	342,779.00	198,442.19	799,050.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI074VD7	MERLIN ENTERTAINMENT	EQUITY	596,504.00	264,732.96	1,065,977.57
12/31/2014	JJ3D	MARATHON INVESTMENT	'BH4TCW902	ORORA LTD	EQUITY	151,744.00	17,291.27	69,625.27
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI07GG13	NOVO NORDISK A/S B	EQUITY	114,090.00	344,606.54	1,387,597.72
12/31/2014	JJ3D	MARATHON INVESTMENT	'BGLP8L902	IMI PLC	EQUITY	24,760.00	34,818.60	140,201.09
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI07KLY6	VODAFONE GROUP PLC	EQUITY	658,595.00	163,267.03	657,413.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'BMJ6DW904	INFORMA PLC	EQUITY	207,727.00	108,889.69	438,456.81
12/31/2014	JJ3D	MARATHON INVESTMENT	'BMHTPY909	REXAM PLC	EQUITY	325,925.00	164,679.49	663,100.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'BLP585906	IRISH CONTINENTAL GROUP PLC	EQUITY	265,030.00	74,425.78	299,683.93

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI08MGH4	BRASIL PHARMA SA	EQUITY	29,245.00	70.70	284.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'BLNN3L909	COMPASS GROUP PLC	EQUITY	472,684.00	579,449.48	2,333,219.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'BQ1JYL907	ROLLS ROYCE HLDGS PLC	EQUITY	18,194,580.00	2,025.81	8,157.17
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI09N1W4	UBS GROUP AG REG	EQUITY	162,865.00	200,022.11	805,411.95
12/31/2014	JJ3D	MARATHON INVESTMENT	'BSS7HQ908	TUI AG NEW	EQUITY	204,247.00	234,461.59	944,086.45
12/31/2014	JJ3D	MARATHON INVESTMENT	'BRS65X900	INDIVIOR PLC	EQUITY	98,492.00	16,383.58	65,970.38
12/31/2014	JJ3D	MARATHON INVESTMENT	'ACI081R62	KONINKLIJKE AHOLD NV	EQUITY	174,178.00	222,063.67	894,164.82
12/31/2014	JJ3D	MARATHON INVESTMENT	'538003906	NORDEA BANK AB	EQUITY	148,259.00	122,931.13	494,996.29
12/31/2014	JJ3D	MARATHON INVESTMENT	'698554003	AZBIL CORP	EQUITY	55,900.00	92,887.35	374,021.54
12/31/2014	JJ3D	MARATHON INVESTMENT	'440920908	FIELMANN AG	EQUITY	13,072.00	63,873.34	257,193.34
12/31/2014	JJ3D	MARATHON INVESTMENT	'451180905	HANNOVER RUECK SE	EQUITY	7,266.00	47,068.24	189,525.64
12/31/2014	JJ3D	MARATHON INVESTMENT	'B19NLV907	EXPERIAN PLC	EQUITY	196,583.00	238,139.92	958,897.68
12/31/2014	JJ3D	MARATHON INVESTMENT	'B75JZY906	OLD MUTUAL PLC	EQUITY	338,873.00	72,580.78	292,254.82
12/31/2014	JJ3B	CAPITAL GUARDIAN	'649750007	KUBOTA CORP	EQUITY	135,000.00	141,590.36	570,129.78
12/31/2014	JJ3B	CAPITAL GUARDIAN	'656946001	MARUBENI CORP	EQUITY	259,000.00	111,788.87	450,130.70
12/31/2014	JJ3B	CAPITAL GUARDIAN	'659678007	MITSUBISHI CORP	EQUITY	62,600.00	82,657.18	332,828.59
12/31/2014	JJ3B	CAPITAL GUARDIAN	'661040006	MURATA MANUFACTURING CO LTD	EQUITY	41,400.00	326,705.74	1,315,518.09
12/31/2014	JJ3B	CAPITAL GUARDIAN	'663710002	NEWCREST MINING LTD	EQUITY	57,523.00	36,605.82	147,397.52
12/31/2014	JJ3B	CAPITAL GUARDIAN	'663955003	NINTENDO CO LTD	EQUITY	16,800.00	126,122.53	507,846.82
12/31/2014	JJ3B	CAPITAL GUARDIAN	'664038007	DENSO CORP	EQUITY	137,800.00	463,865.34	1,867,806.91
12/31/2014	JJ3B	CAPITAL GUARDIAN	'664154002	NSK LTD	EQUITY	129,000.00	110,788.71	446,103.44
12/31/2014	JJ3B	CAPITAL GUARDIAN	'664286002	NISSAN MOTOR CO LTD	EQUITY	286,700.00	180,485.88	726,747.06
12/31/2014	JJ3B	CAPITAL GUARDIAN	'676396005	SMC CORP	EQUITY	14,200.00	270,378.11	1,088,708.43
12/31/2014	JJ3B	CAPITAL GUARDIAN	'677062903	SOFTBANK CORP	EQUITY	141,600.00	608,049.68	2,448,381.70
12/31/2014	JJ3B	CAPITAL GUARDIAN	'680482007	SHIMANO INC	EQUITY	12,200.00	113,714.21	457,883.27
12/31/2014	JJ3B	CAPITAL GUARDIAN	'686774001	SWIRE PACIFIC LTD A	EQUITY	46,500.00	43,245.66	174,133.61
12/31/2014	JJ3B	CAPITAL GUARDIAN	'690064001	TOYOTA MOTOR CORP	EQUITY	23,000.00	103,532.16	416,884.10
12/31/2014	JJ3B	CAPITAL GUARDIAN	'691148001	UNICHARM CORP	EQUITY	53,100.00	92,092.96	370,822.86
12/31/2014	JJ3B	CAPITAL GUARDIAN	'695757005	ILUKA RESOURCES LTD	EQUITY	247,723.00	86,131.90	346,819.95
12/31/2014	JJ3B	CAPITAL GUARDIAN	'471279901	RENAULT SA	EQUITY	38,799.00	202,925.31	817,101.99
12/31/2014	JJ3B	CAPITAL GUARDIAN	'664050002	NIPPON PAINT HOLDINGS CO LTD	EQUITY	20,000.00	41,928.87	168,831.42
12/31/2014	JJ3B	CAPITAL GUARDIAN	'644954000	HYUNDAI MOBIS CO LTD	EQUITY	13,382.00	205,171.81	826,147.78
12/31/2014	JJ3B	CAPITAL GUARDIAN	'662269901	NASPERS LTD N SHS	EQUITY	6,070.00	56,766.34	228,576.18
12/31/2014	JJ3B	CAPITAL GUARDIAN	'677381907	SAMSUNG ELECTRONICS PREF	EQUITY	3,696.00	249,477.95	1,004,551.54
12/31/2014	JJ3B	CAPITAL GUARDIAN	'057580003	MEGGITT PLC	EQUITY	315,567.00	182,354.42	734,270.96
12/31/2014	JJ3B	CAPITAL GUARDIAN	'567991906	IMMOFINANZ AG	EQUITY	393,715.00	71,168.64	286,568.67
12/31/2014	JJ3B	CAPITAL GUARDIAN	'067312900	ASSOCIATED BRITISH FOODS PLC	EQUITY	12,000.00	42,127.20	169,629.99
12/31/2014	JJ3B	CAPITAL GUARDIAN	'625041900	EXEDY CORP	EQUITY	53,200.00	92,298.08	371,648.79
12/31/2014	JJ3B	CAPITAL GUARDIAN	'663094902	CHINA EVERBRIGHT INTL LTD	EQUITY	888,000.00	95,177.47	383,242.99
12/31/2014	JJ3B	CAPITAL GUARDIAN	'674736004	ROHTO PHARMACEUTICAL CO LTD	EQUITY	35,000.00	31,372.21	126,323.79
12/31/2014	JJ3B	CAPITAL GUARDIAN	'674058003	RINNAI CORP	EQUITY	19,700.00	95,388.79	384,093.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'EUR	EURO CURRENCY	CASH	22,392,719.65	1,934,870.26	7,790,976.71
12/31/2014	JJ3B	CAPITAL GUARDIAN	'874039100	TAIWAN SEMICONDUCTOR SP ADR	EQUITY	28,700.00	45,865.23	184,681.61
12/31/2014	JJ3B	CAPITAL GUARDIAN	'005958905	ARM HOLDINGS PLC	EQUITY	116,400.00	128,953.58	519,246.38
12/31/2014	JJ3B	CAPITAL GUARDIAN	'596651901	SOCIETE GENERALE SA	EQUITY	66,863.00	202,150.49	813,982.12
12/31/2014	JJ3B	CAPITAL GUARDIAN	'151290889	CEMEX SAB SPONS ADR PART CER	EQUITY	41,900.00	30,488.06	122,763.68
12/31/2014	JJ3B	CAPITAL GUARDIAN	'677862104	LUKOIL OAO SPON ADR	EQUITY	24,521.00	67,149.87	270,386.64
12/31/2014	JJ3B	CAPITAL GUARDIAN	'861123985	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	69,430.00	4,957.80	19,963.14
12/31/2014	JJ3B	CAPITAL GUARDIAN	'400212908	BOUYGUES SA	EQUITY	18,203.00	47,154.12	189,871.45
12/31/2014	JJ3B	CAPITAL GUARDIAN	'405780909	L OREAL	EQUITY	23,746.00	285,816.03	1,150,870.99
12/31/2014	JJ3B	CAPITAL GUARDIAN	'406141903	LVMH MOET HENNESSY LOUIS VUI	EQUITY	16,016.00	183,018.40	736,944.54
12/31/2014	JJ3B	CAPITAL GUARDIAN	'575602909	BAYERISCHE MOTOREN WERKE AG	EQUITY	30,902.00	239,697.12	965,167.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'680440005	SHIMIZU CORP	EQUITY	204,000.00	99,993.22	402,634.15
12/31/2014	JJ3D	MARATHON INVESTMENT	'680526001	SHISEIDO CO LTD	EQUITY	113,500.00	114,444.09	460,822.23
12/31/2014	JJ3D	MARATHON INVESTMENT	'685856007	SUMITOMO CHEMICAL CO LTD	EQUITY	1,317,000.00	375,717.86	1,512,870.99
12/31/2014	JJ3D	MARATHON INVESTMENT	'685870008	SUMITOMO ELECTRIC INDUSTRIES	EQUITY	234,600.00	211,401.22	851,231.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'685886004	SUMITOMO FORESTRY CO LTD	EQUITY	131,600.00	92,800.03	373,669.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'688143007	SPARK NEW ZEALAND LTD	EQUITY	846,790.00	147,217.65	592,788.73
12/31/2014	JJ3D	MARATHON INVESTMENT	'689526002	TOHOKU ELECTRIC POWER CO INC	EQUITY	184,700.00	154,665.26	622,777.37
12/31/2014	JJ3D	MARATHON INVESTMENT	'689544005	TOKYO GAS CO LTD	EQUITY	305,000.00	118,455.33	476,973.93
12/31/2014	JJ3D	MARATHON INVESTMENT	'690021001	LIXIL GROUP CORP	EQUITY	80,100.00	121,841.14	490,607.31
12/31/2014	JJ3D	MARATHON INVESTMENT	'690026000	TOYO SEIKAN GROUP HOLDINGS L	EQUITY	151,200.00	136,158.30	548,257.00
12/31/2014	JJ3D	MARATHON INVESTMENT	'690064001	TOYOTA MOTOR CORP	EQUITY	149,600.00	673,409.18	2,711,559.18
12/31/2014	JJ3D	MARATHON INVESTMENT	'691653000	UNITED INDUSTRIAL CORP LTD	EQUITY	72,000.00	12,997.81	52,337.18
12/31/2014	JJ3D	MARATHON INVESTMENT	'695498006	ALUMINA LTD	EQUITY	1,884,788.00	197,700.46	796,063.55
12/31/2014	JJ3D	MARATHON INVESTMENT	'695757005	ILUKA RESOURCES LTD	EQUITY	189,472.00	65,878.35	265,266.73
				100 - JJ3C Equity Core				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'698538006	ASTELLAS PHARMA INC	EQUITY	169,300.00	170,052.83	684,737.18
12/31/2014	JJ3D	MARATHON INVESTMENT	'698556008	YAMATO HOLDINGS CO LTD	EQUITY	187,400.00	267,254.47	1,076,130.73
12/31/2014	JJ3D	MARATHON INVESTMENT	'698644002	BANK OF YOKOHAMA LTD/THE	EQUITY	228,000.00	89,256.33	359,400.84
12/31/2014	JJ3D	MARATHON INVESTMENT	'094573904	DAILY MAIL+GENERAL TST A NV	EQUITY	220,311.00	202,247.98	814,374.67
12/31/2014	JJ3D	MARATHON INVESTMENT	'491603908	AIR FRANCE KLM	EQUITY	215,212.00	148,095.80	596,324.70
12/31/2014	JJ3D	MARATHON INVESTMENT	'606558005	AUST AND NZ BANKING GROUP	EQUITY	24,243.00	45,460.77	183,053.00
12/31/2014	JJ3D	MARATHON INVESTMENT	'615816907	HSBC HOLDINGS PLC	EQUITY	448,522.00	305,414.85	1,229,787.87
12/31/2014	JJ3D	MARATHON INVESTMENT	'619056005	CHIBA BANK LTD/THE	EQUITY	240,000.00	113,493.84	456,995.95
12/31/2014	JJ3D	MARATHON INVESTMENT	'632164901	ESPRIT HOLDINGS LTD	EQUITY	3,216,500.00	274,852.54	1,106,725.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'646707000	FAIRFAX MEDIA LTD	EQUITY	2,648,219.00	135,407.49	545,233.75
12/31/2014	JJ3D	MARATHON INVESTMENT	'690054002	TOYOTA INDUSTRIES CORP	EQUITY	71,600.00	264,816.58	1,066,314.29
12/31/2014	JJ3D	MARATHON INVESTMENT	'219618907	CIA CERVECERIAS UNIDAS SA	EQUITY	122,152.00	81,211.40	327,006.99
12/31/2014	JJ3D	MARATHON INVESTMENT	'225712900	VALE SA PREF	EQUITY	103,000.00	53,207.21	214,244.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'607701000	BANGKOK BANK PCL FOREIGN REG	EQUITY	210,900.00	88,802.26	357,572.48
12/31/2014	JJ3D	MARATHON INVESTMENT	'609231907	LOPEZ HOLDINGS CORP	EQUITY	3,360,000.00	35,936.23	144,701.35
12/31/2014	JJ3D	MARATHON INVESTMENT	'618023907	S 1 CORPORATION	EQUITY	13,199.00	61,052.81	245,836.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'626073902	DELTA ELECTRONICS INC	EQUITY	145,000.00	61,759.88	248,683.21
12/31/2014	JJ3D	MARATHON INVESTMENT	'645105909	HYUNDAI MOTOR CO	EQUITY	11,597.00	127,325.98	512,692.63
12/31/2014	JJ3D	MARATHON INVESTMENT	'649283900	KRUNG THAI BANK PUB CO FOREI	EQUITY	848,500.00	41,804.54	168,330.76
12/31/2014	JJ3D	MARATHON INVESTMENT	'650531908	KT CORP	EQUITY	11,703.00	23,759.20	95,669.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'677172009	SAMSUNG ELECTRONICS CO LTD	EQUITY	2,217.00	191,126.66	769,593.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'688910900	TAIWAN SEMICONDUCTOR MANUFAC	EQUITY	454,353.00	144,757.00	582,880.63
12/31/2014	JJ3D	MARATHON INVESTMENT	'690580907	TSINGTAO BREWERY CO LTD H	EQUITY	134,500.00	65,330.05	263,058.91
12/31/2014	JJ3D	MARATHON INVESTMENT	'697245009	CHINA RESOURCES ENTERPRISE	EQUITY	912,346.00	136,767.27	550,709.09
12/31/2014	JJ3D	MARATHON INVESTMENT	'033086000	SPECTRIS PLC	EQUITY	75,904.00	177,645.71	715,310.81
12/31/2014	JJ3D	MARATHON INVESTMENT	'076680008	CLOSE BROTHERS GROUP PLC	EQUITY	24,589.00	40,902.40	164,698.21
12/31/2014	JJ3D	MARATHON INVESTMENT	'056225907	MILLENNIUM + COPTHORNE HOTEL	EQUITY	60,853.00	39,941.39	160,828.58
12/31/2014	JJ3D	MARATHON INVESTMENT	'669374902	TOLL HOLDINGS LTD	EQUITY	286,016.00	98,443.34	396,393.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'670435908	DAPHNE INTERNATIONAL HOLDING	EQUITY	1,018,000.00	26,434.14	106,440.07
12/31/2014	JJ3D	MARATHON INVESTMENT	'642920003	HITACHI METALS LTD	EQUITY	54,000.00	66,316.71	267,031.83
12/31/2014	JJ3D	MARATHON INVESTMENT	'689996007	TOYO SUISAN KAISHA LTD	EQUITY	85,000.00	197,434.97	794,994.53
12/31/2014	JJ3D	MARATHON INVESTMENT	'EUR	EURO CURRENCY	CASH	18,541.45	1,602.10	6,451.03
12/31/2014	JJ3D	MARATHON INVESTMENT	'595937905	ERICSSON LM B SHS	EQUITY	274,297.00	236,069.51	950,560.92
12/31/2014	JJ3D	MARATHON INVESTMENT	'685699902	SMARTONE TELECOMMUNICATIONS	EQUITY	356,294.00	42,650.10	171,735.52
12/31/2014	JJ3D	MARATHON INVESTMENT	'05968L102	BANCOLOMBIA S.A. SPONS ADR	EQUITY	14,800.00	50,600.81	203,749.96
12/31/2014	JJ3D	MARATHON INVESTMENT	'677862104	LUKOIL OAO SPON ADR	EQUITY	17,175.00	47,033.11	189,384.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'833635105	QUIMICA Y MINERA CHIL SP ADR	EQUITY	16,564.00	28,244.97	113,731.62
12/31/2014	JJ3D	MARATHON INVESTMENT	'623500907	GREAT EASTERN HOLDINGS LTD	EQUITY	243,000.00	314,144.52	1,264,938.89
12/31/2014	JJ3D	MARATHON INVESTMENT	'596154906	WILLIAM DEMANT HOLDING	EQUITY	38,817.00	210,889.59	849,171.10
12/31/2014	JJ3D	MARATHON INVESTMENT	'596465906	VESTAS WIND SYSTEMS A/S	EQUITY	219,225.00	576,182.49	2,320,064.80
12/31/2014	JJ3D	MARATHON INVESTMENT	'595607904	KONINKLIJKE KPN NV	EQUITY	814,890.00	185,041.59	745,091.16
12/31/2014	JJ3D	MARATHON INVESTMENT	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	9,204,020.13	657,232.73	2,646,422.85
12/31/2014	JJ3D	MARATHON INVESTMENT	'612563908	NTT DATA CORP	EQUITY	138,400.00	372,164.03	1,498,561.09
12/31/2014	JJ3D	MARATHON INVESTMENT	'575602909	BAYERISCHE MOTOREN WERKE AG	EQUITY	46,968.00	364,316.04	1,466,960.28
12/31/2014	JJ3D	MARATHON INVESTMENT	'598662906	KONINKLIJKE PHILIPS NV	EQUITY	111,120.00	231,875.24	933,672.21
12/31/2014	JJ3D	MARATHON INVESTMENT	'136385952	CANADIAN NATURAL RESOURCES	EQUITY	147,302.00	326,200.25	1,313,482.65
12/31/2014	JJ3D	MARATHON INVESTMENT	'092232909	SMITH + NEPHEW PLC	EQUITY	41,321.00	54,656.85	220,082.08
12/31/2014	JJ3D	MARATHON INVESTMENT	'597264902	EUROFINS SCIENTIFIC	EQUITY	8,631.00	158,140.97	636,772.73
12/31/2014	JJ3D	MARATHON INVESTMENT	'450109905	GN STORE NORD A/S	EQUITY	187,048.00	292,580.07	1,178,107.15
12/31/2014	JJ3D	MARATHON INVESTMENT	'271286908	QUINENCO S.A.	EQUITY	470,645.00	71,994.13	289,892.60
12/31/2014	JJ3D	MARATHON INVESTMENT	'464731900	AXEL SPRINGER SE	EQUITY	8,213.00	35,539.49	143,103.81
12/31/2014	JJ3D	MARATHON INVESTMENT	'458882909	DANSKE BANK A/S	EQUITY	26,140.00	50,776.51	204,457.42
12/31/2014	JJ3D	MARATHON INVESTMENT	'475531901	ANHEUSER BUSCH INBEV NV	EQUITY	58,515.00	474,561.79	1,910,877.39
12/31/2014	JJ3D	MARATHON INVESTMENT	'576320907	VICAT	EQUITY	12,282.00	63,249.97	254,683.27
12/31/2014	JJ3D	MARATHON INVESTMENT	'092528900	GLAXOSMITHKLINE PLC	EQUITY	21,242.00	32,544.02	131,042.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'040828907	STANDARD CHARTERED PLC	EQUITY	118,896.00	127,482.59	513,323.26
12/31/2014	JJ3D	MARATHON INVESTMENT	'480065903	LUXOTTICA GROUP SPA	EQUITY	18,889.00	74,261.78	299,023.57
12/31/2014	JJ3D	MARATHON INVESTMENT	'632195905	TRAVELSKY TECHNOLOGY LTD H	EQUITY	246,000.00	18,982.23	76,434.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'02364W105	AMERICA MOVIL SPN ADR CL L	EQUITY	80,544.00	127,566.42	513,660.79
12/31/2014	JJ3D	MARATHON INVESTMENT	'633859905	GUOCOLEISURE LTD	EQUITY	1,166,000.00	56,236.02	226,440.76
12/31/2014	JJ3D	MARATHON INVESTMENT	'302323902	MICHAEL PAGE INTERNATIONAL	EQUITY	88,084.00	40,396.73	162,662.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'633517909	MITSUBISHI UFJ FINANCIAL GRO	EQUITY	1,072,800.00	424,574.88	1,709,599.40
12/31/2014	JJ3D	MARATHON INVESTMENT	'711038901	ROCHE HOLDING AG GENUSSSCHEIN	EQUITY	29,884.00	579,628.59	2,333,940.89
12/31/2014	JJ3D	MARATHON INVESTMENT	'710306903	NOVARTIS AG REG	EQUITY	84,744.00	562,411.31	2,264,613.54
12/31/2014	JJ3D	MARATHON INVESTMENT	'710889908	ABB LTD REG	EQUITY	19,450.00	29,548.32	118,979.69
12/31/2014	JJ3D	MARATHON INVESTMENT	'711072900	ADECCO SA REG	EQUITY	48,278.00	238,869.88	961,836.95
				100 - JJ3C Equity Core				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3D	MARATHON INVESTMENT	'708842901	AXA SA	EQUITY	114,662.00	190,273.73	766,158.97
12/31/2014	JJ3D	MARATHON INVESTMENT	'713360907	STATOIL ASA	EQUITY	119,841.00	149,748.16	602,978.14
12/31/2014	JJ3D	MARATHON INVESTMENT	'629090903	LG UPLUS CORP	EQUITY	89,720.00	67,030.39	269,905.55
12/31/2014	JJ3D	MARATHON INVESTMENT	'307073908	BANK OF IRELAND	EQUITY	14,983,579.00	405,233.09	1,631,717.47
12/31/2014	JJ3D	MARATHON INVESTMENT	'718929904	HELVETIA HOLDING AG REG	EQUITY	1,008.00	34,335.79	138,257.00
12/31/2014	JJ3D	MARATHON INVESTMENT	'639750900	SHINHAN FINANCIAL GROUP LTD	EQUITY	53,060.00	153,222.90	616,969.54
12/31/2014	JJ3D	MARATHON INVESTMENT	'715603908	SONOVA HOLDING AG REG	EQUITY	13,049.00	137,754.95	554,686.08
12/31/2014	JJ3D	MARATHON INVESTMENT	'482897907	PADDY POWER PLC	EQUITY	36,770.00	218,937.87	881,578.41
12/31/2014	JJ3D	MARATHON INVESTMENT	'641628904	DENTSU INC	EQUITY	63,700.00	193,106.89	777,567.00
12/31/2014	JJ3D	MARATHON INVESTMENT	'642155907	RESONA HOLDINGS INC	EQUITY	857,700.00	312,576.56	1,258,625.33
12/31/2014	JJ3D	MARATHON INVESTMENT	'730968906	BNP PARIBAS	EQUITY	82,753.00	352,227.42	1,418,284.05
12/31/2014	JJ3D	MARATHON INVESTMENT	'313486904	BARCLAYS PLC	EQUITY	1,369,031.00	371,167.21	1,494,547.29
12/31/2014	JJ3D	MARATHON INVESTMENT	'316383900	INTERTEK GROUP PLC	EQUITY	178,875.00	464,844.67	1,871,750.30
12/31/2014	JJ3D	MARATHON INVESTMENT	'653323907	BLUESCOPE STEEL LTD	EQUITY	392,535.00	128,683.23	518,157.78
12/31/2014	JJ3D	MARATHON INVESTMENT	'654524909	BANK PAN INDONESIA TBK PT	EQUITY	133.00	0.89	3.60
12/31/2014	JJ3D	MARATHON INVESTMENT	'654379908	JFE HOLDINGS INC	EQUITY	202,200.00	324,669.57	1,307,319.22
12/31/2014	JJ3D	MARATHON INVESTMENT	'656302908	SUMITOMO MITSUI FINANCIAL GR	EQUITY	221,000.00	575,852.00	2,318,734.04
12/31/2014	JJ3D	MARATHON INVESTMENT	'659101901	MIZUHO FINANCIAL GROUP INC	EQUITY	2,152,400.00	259,590.36	1,045,270.32
12/31/2014	JJ3D	MARATHON INVESTMENT	'312152903	CARNIVAL PLC	EQUITY	75,335.00	244,843.31	985,889.64
12/31/2014	JJ3D	MARATHON INVESTMENT	'655259901	SIGMA PHARMACEUTICALS LTD	EQUITY	935,942.00	40,472.63	162,967.66
12/31/2014	JJ3B	CAPITAL GUARDIAN	'626383905	CHINA UNICOM HONG KONG LTD	EQUITY	1,752,000.00	167,455.60	674,279.15
12/31/2014	JJ3B	CAPITAL GUARDIAN	'598662906	KONINKLIJKE PHILIPS NV	EQUITY	37,400.00	78,042.96	314,248.92
12/31/2014	JJ3B	CAPITAL GUARDIAN	'513863902	ELRINGKLINGER AG	EQUITY	19,321.00	48,071.95	193,567.19
12/31/2014	JJ3B	CAPITAL GUARDIAN	'628625907	LI + FUNG LTD	EQUITY	589,000.00	39,374.96	158,547.79
12/31/2014	JJ3B	CAPITAL GUARDIAN	'459573903	GENMAB A/S	EQUITY	80,947.00	338,428.39	1,362,720.69
12/31/2014	JJ3B	CAPITAL GUARDIAN	'682036900	MR PRICE GROUP LTD	EQUITY	29,203.00	42,359.47	170,565.26
12/31/2014	JJ3B	CAPITAL GUARDIAN	'015008907	TULLOW OIL PLC	EQUITY	208,122.00	95,911.52	386,198.72
12/31/2014	JJ3B	CAPITAL GUARDIAN	'335934956	FIRST QUANTUM MINERALS LTD	EQUITY	274,430.00	279,330.25	1,124,755.25
12/31/2014	JJ3B	CAPITAL GUARDIAN	'702196908	DEUTSCHE BOERSE AG	EQUITY	9,656.00	49,409.52	198,953.11
12/31/2014	JJ3B	CAPITAL GUARDIAN	'302323902	MICHAEL PAGE INTERNATIONAL	EQUITY	187,900.00	86,173.94	346,989.22
12/31/2014	JJ3B	CAPITAL GUARDIAN	'633517909	MITSUBISHI UFJ FINANCIAL GRO	EQUITY	359,200.00	142,158.18	572,416.20
12/31/2014	JJ3B	CAPITAL GUARDIAN	'634445902	LG HOUSEHOLD + HEALTH CARE	EQUITY	1,483.00	60,022.47	241,687.34
12/31/2014	JJ3B	CAPITAL GUARDIAN	'711038901	ROCHE HOLDING AG GENUSSSCHEIN	EQUITY	65,742.00	1,275,128.58	5,134,451.29
12/31/2014	JJ3B	CAPITAL GUARDIAN	'710306903	NOVARTIS AG REG	EQUITY	62,140.00	412,397.79	1,660,566.95
12/31/2014	JJ3B	CAPITAL GUARDIAN	'710889908	ABB LTD REG	EQUITY	35,500.00	53,931.38	217,160.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'711075903	HOLCIM LTD REG	EQUITY	76,048.00	389,932.97	1,570,109.77
12/31/2014	JJ3B	CAPITAL GUARDIAN	'712387901	NESTLE SA REG	EQUITY	38,974.00	204,318.86	822,713.30
12/31/2014	JJ3B	CAPITAL GUARDIAN	'714505906	ENI SPA	EQUITY	104,826.00	131,426.04	529,202.02
12/31/2014	JJ3B	CAPITAL GUARDIAN	'715418901	ING GROEP NV CVA	EQUITY	142,812.00	133,640.52	538,118.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'307073908	BANK OF IRELAND	EQUITY	7,431,269.00	200,979.76	809,268.03
12/31/2014	JJ3B	CAPITAL GUARDIAN	'718473903	SWATCH GROUP AG/THE REG	EQUITY	1,079.00	6,668.50	26,851.48
12/31/2014	JJ3B	CAPITAL GUARDIAN	'718472905	SWATCH GROUP AG/THE BR	EQUITY	6,722.00	214,578.03	864,023.00
12/31/2014	JJ3B	CAPITAL GUARDIAN	'721247906	ESSILOR INTERNATIONAL	EQUITY	5,878.00	47,071.78	189,539.91
12/31/2014	JJ3B	CAPITAL GUARDIAN	'642039903	PTT PCL/FOREIGN	EQUITY	49,000.00	34,457.74	138,748.04
12/31/2014	JJ3B	CAPITAL GUARDIAN	'729433904	ZODIAC AEROSPACE	EQUITY	77,934.00	187,945.45	756,783.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'643189905	SUMITOMO MITSUI TRUST HOLDIN	EQUITY	513,000.00	141,522.82	569,857.83
12/31/2014	JJ3B	CAPITAL GUARDIAN	'730968906	BNP PARIBAS	EQUITY	54,272.00	231,001.73	930,154.94
12/31/2014	JJ3B	CAPITAL GUARDIAN	'312748908	MARKS + SPENCER GROUP PLC	EQUITY	229,000.00	122,080.69	491,571.89
12/31/2014	JJ3B	CAPITAL GUARDIAN	'064149958	BANK OF NOVA SCOTIA	EQUITY	24,200.00	98,931.30	398,358.20
12/31/2014	JJ3B	CAPITAL GUARDIAN	'738048909	COMPAGNIE DE SAINT GOBAIN	EQUITY	5,358.00	16,310.24	65,675.05
12/31/2014	JJ3B	CAPITAL GUARDIAN	'656302908	SUMITOMO MITSUI FINANCIAL GR	EQUITY	132,400.00	344,990.07	1,389,142.02
12/31/2014	JJ3B	CAPITAL GUARDIAN	'G9456A100	GOLAR LNG LTD	EQUITY	87,700.00	228,389.94	919,638.27
12/31/2014	JJ3B	CAPITAL GUARDIAN	'670625904	PICC PROPERTY + CASUALTY H	EQUITY	1,190,280.00	165,279.39	665,516.39
12/31/2014	JJ3B	CAPITAL GUARDIAN	'341473908	CSR PLC	EQUITY	111,600.00	106,364.16	428,287.47
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B011JK902	GEMALTO	EQUITY	82,820.00	486,118.16	1,957,410.46
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B01B1L907	CHINA MENGNIU DAIRY CO	EQUITY	223,000.00	65,708.73	264,583.72
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B01FLR903	PING AN INSURANCE GROUP CO H	EQUITY	242,500.00	176,403.44	710,308.66
12/31/2014	JJ3B	CAPITAL GUARDIAN	'668953904	KAKAKU.COM INC	EQUITY	64,700.00	67,087.81	270,136.74
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B00ZQQ907	SES	EQUITY	81,909.00	210,306.34	846,822.57
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B02PY2901	SINGAPORE TELECOMMUNICATIONS	EQUITY	826,000.00	173,595.16	699,000.81
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B058TZ909	SAFRAN SA	EQUITY	53,620.00	237,446.45	956,105.34
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B05Q3L908	OLAM INTERNATIONAL LTD	EQUITY	667,749.00	72,687.14	292,683.09
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B04V12902	GRAINGER PLC	EQUITY	262,300.00	54,905.20	221,082.09
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B09DHL908	MTU AERO ENGINES AG	EQUITY	15,745.00	98,171.22	395,297.67
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B0BKSS902	VIENNA INSURANCE GROUP AG	EQUITY	11,797.00	37,796.91	152,193.59
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B03MM4906	ROYAL DUTCH SHELL PLC BOND	EQUITY	49,000.00	121,826.61	490,548.80

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	1	3
							7.14%	28.75%
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B03MLX903	ROYAL DUTCH SHELL PLC A SHS	EQUITY	278.00	666.57	2,684.03
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B09RMQ900	SEADRILL LTD	EQUITY	146,208.00	120,381.12	484,728.37
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B08SNH908	NATIONAL GRID PLC	EQUITY	80,020.00	81,798.60	329,371.45
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B0HZL9902	KONINKLIJKE DSM NV	EQUITY	117,429.00	513,823.62	2,068,969.66
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B0HZP1905	GREENE KING PLC	EQUITY	49,300.00	40,894.09	164,664.74
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B119QG904	PARTNERS GROUP HOLDING AG	EQUITY	9,457.00	196,747.92	792,228.02
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B12T3J908	UNILEVER NV CVA	EQUITY	145,959.00	411,648.02	1,657,547.92
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B10RZP905	UNILEVER PLC	EQUITY	17,000.00	49,742.96	200,295.73
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B15456906	BANK OF CHINA LTD H	EQUITY	2,992,607.00	120,420.20	484,885.73
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B151P4905	MODERN TIMES GROUP B SHS	EQUITY	9,249.00	20,990.47	84,520.52
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B0YZ0Z908	DEUTSCHE WOHNEN AG BR	EQUITY	236,554.00	400,210.05	1,611,491.60
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B19NKB902	HOME RETAIL GROUP	EQUITY	775,884.00	179,255.40	721,792.41
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1FYW6909	GAGFAH SA	EQUITY	156,141.00	249,593.74	1,005,017.79
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1G1QD902	IND + COMM BK OF CHINA H	EQUITY	2,932,585.00	152,839.38	615,425.26
12/31/2014	JJ3B	CAPITAL GUARDIAN	'585464100	MELCO CROWN ENTERTAINME ADR	EQUITY	34,300.00	62,211.33	250,501.03
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1KKBX907	ELECTROLUX AB SER B	EQUITY	181,433.00	378,659.83	1,524,717.18
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1SK0S902	FRENET AG	EQUITY	19,500.00	39,924.21	160,759.41
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1Y9TB906	DANONE	EQUITY	47,601.00	223,954.07	901,776.73
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1VYCH909	THOMAS COOK GROUP PLC	EQUITY	2,036,140.00	289,958.30	1,167,550.29
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B1Z656908	STELLA INTERNATIONAL	EQUITY	778,500.00	146,236.91	588,839.67
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B283W9907	CAIXABANK S.A	EQUITY	340,453.00	128,288.66	516,568.97
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B2QY96901	HYPERMARCAS SA	EQUITY	221,400.00	99,025.22	398,736.40
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B2NR3Y904	SJM HOLDINGS LTD	EQUITY	573,000.00	64,897.50	261,317.21
12/31/2014	JJ3B	CAPITAL GUARDIAN	'91912E105	VALE SA SP ADR	EQUITY	345,100.00	201,576.49	811,670.83
12/31/2014	JJ3B	CAPITAL GUARDIAN	'152006953	CENTERRA GOLD INC	EQUITY	317,600.00	118,265.14	476,208.13
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B4R2R5908	JULIUS BAER GROUP LTD	EQUITY	56,788.00	186,949.82	752,774.86
12/31/2014	JJ3B	CAPITAL GUARDIAN	'15135U950	CENOVUS ENERGY INC	EQUITY	112,400.00	166,101.54	668,826.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B2Q5H5907	CHINA PACIFIC INSURANCE GR H	EQUITY	488,600.00	176,138.16	709,240.46
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B4YVF5909	BRENNTAG AG	EQUITY	26,340.00	105,853.96	426,233.10
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B3MBS7900	OCADO GROUP PLC	EQUITY	938,500.00	417,976.27	1,683,029.32
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B4TX8S909	AIA GROUP LTD	EQUITY	2,409,400.00	953,993.86	3,841,365.55
12/31/2014	JJ3B	CAPITAL GUARDIAN	'74339G101	PROGRESSIVE WASTE SOLUTIONS	EQUITY	28,800.00	61,860.29	249,087.54
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B4T3BW902	GLENCORE PLC	EQUITY	994,678.00	330,918.05	1,332,479.45
12/31/2014	JJ3B	CAPITAL GUARDIAN	'N97284108	YANDEX NV A	EQUITY	92,600.00	118,756.92	478,188.36
12/31/2014	JJ3B	CAPITAL GUARDIAN	'80585Y308	SBERBANK SPONSORED ADR	EQUITY	111,200.00	30,753.45	123,832.31
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B5N0P8909	WOOD GROUP (JOHN) PLC	EQUITY	106,822.00	70,946.10	285,672.58
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B24CT1902	OPHIR ENERGY PLC	EQUITY	312,540.00	49,240.15	198,271.12
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B4TXDZ907	HKT TRUST AND HKT LTD SS	EQUITY	2,841,800.00	263,768.09	1,062,092.44
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B3Y5WX908	GRIFOLS SA B	EQUITY	19,258.00	46,675.51	187,944.28
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B71QPM901	DKSH HOLDING LTD	EQUITY	23,462.00	128,140.62	515,972.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'G3157S106	ENSCO PLC CL A	EQUITY	36,600.00	78,274.36	315,180.68
12/31/2014	JJ3B	CAPITAL GUARDIAN	'505440966	LABRADOR IRON ORE ROYALTY CO	EQUITY	57,300.00	65,706.28	264,573.86
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B8XBQ9905	SHANGHAI FOSUN PHARMACEUTI H	EQUITY	154,000.00	39,350.65	158,449.91
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO2GTQ9	ASML HOLDING NV	EQUITY	126,557.00	978,710.42	3,940,889.61
12/31/2014	JJ3B	CAPITAL GUARDIAN	'N07059210	ASML HOLDING NV NY REG SHS	EQUITY	17,353.00	133,615.18	538,016.82
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B98WM9909	OLAM INTERNATIONAL LTD	EQUITY	13,135.00	351.73	1,416.26
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B946ZZ908	SPIRAX SARCO ENGINEERING PLC	EQUITY	16,177.00	51,801.72	208,585.58
12/31/2014	JJ3B	CAPITAL GUARDIAN	'G5480U104	LIBERTY GLOBAL PLC A	EQUITY	67,542.00	242,137.75	974,995.40
12/31/2014	JJ3B	CAPITAL GUARDIAN	'G5480U120	LIBERTY GLOBAL PLC SERIES C	EQUITY	22,309.00	76,958.88	309,883.76
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO6R7K8	CIE FINANCIERE RICHEMON REG	EQUITY	75,829.00	483,900.95	1,948,482.62
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO74VD7	MERLIN ENTERTAINMENT	EQUITY	344,200.00	152,758.55	615,099.78
12/31/2014	JJ3B	CAPITAL GUARDIAN	'BG3FC1903	NUMERICABLE SFR	EQUITY	137,658.00	486,961.13	1,960,804.78
12/31/2014	JJ3B	CAPITAL GUARDIAN	'BFNWWV4909	WOLSELEY PLC	EQUITY	60,984.00	250,281.41	1,007,786.77
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO7GG13	NOVO NORDISK A/S B	EQUITY	160,515.00	484,832.32	1,952,232.87
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO7KLY6	VODAFONE GROUP PLC	EQUITY	918,672.00	227,740.64	917,023.77
12/31/2014	JJ3B	CAPITAL GUARDIAN	'BKMKMR904	RSA INSURANCE GROUP PLC	EQUITY	407,135.00	197,190.07	794,008.42
12/31/2014	JJ3B	CAPITAL GUARDIAN	'BMSKPJ909	AA PLC	EQUITY	833,500.00	327,131.29	1,317,231.59
12/31/2014	JJ3B	CAPITAL GUARDIAN	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	5,400.00	40,079.11	161,383.14
12/31/2014	JJ3B	CAPITAL GUARDIAN	'BQRRZ0906	RECRUIT HOLDINGS CO LTD	EQUITY	77,500.00	158,781.79	639,353.07
12/31/2014	JJ3B	CAPITAL GUARDIAN	'ACIO9N1W4	UBS GROUP AG REG	EQUITY	192,949.00	236,969.68	954,185.55
12/31/2014	JJ3B	CAPITAL GUARDIAN	'50071Q200	KOTAK MAHINDRA REG S SP GDR	EQUITY	16,991.00	24,293.48	97,820.47
12/31/2014	JJ3B	CAPITAL GUARDIAN	'557955903	FORTUM OYJ	EQUITY	100,044.00	155,340.30	625,495.50
12/31/2014	JJ3B	CAPITAL GUARDIAN	'075902007	FIDESSA GROUP PLC	EQUITY	58,300.00	155,140.01	624,689.02
12/31/2014	JJ3B	CAPITAL GUARDIAN	'713666907	JC DECAUX SA	EQUITY	25,270.00	62,371.25	251,145.00
12/31/2014	JJ3B	CAPITAL GUARDIAN	'74762X308	QUANTA COMPUTER INC GDR 144A	EQUITY	88,000.00	78,742.02	317,063.77
12/31/2014	JJ3B	CAPITAL GUARDIAN	'22943F100	CTRIP.COM INTERNATIONAL ADR	EQUITY	29,200.00	94,871.52	382,011.05

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	7.14%	28.75%	
12/31/2014	JJ3B	CAPITAL GUARDIAN	'B096LW904	FUGRO NV CVA	EQUITY	16,835.00	25,107.24	101,097.17	
12/31/2014	JJ3D	MARATHON INVESTMENT	'668721905	ALFRESA HOLDINGS CORP	EQUITY	255,200.00	221,908.57	893,540.27	
12/31/2014	JJ3D	MARATHON INVESTMENT	'339864902	ITV PLC	EQUITY	1,822,443.00	436,670.22	1,758,302.67	
12/31/2014	JJ3D	MARATHON INVESTMENT	'338721905	ICAP PLC	EQUITY	427,473.00	215,322.12	867,019.17	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B00G25901	ORIFLAME COSMETICS SA SDR	EQUITY	6,354.00	6,288.60	25,321.76	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B00L2M903	MILLICOM INTL CELLULAR SDR	EQUITY	6,500.00	34,537.13	139,067.70	
12/31/2014	JJ3D	MARATHON INVESTMENT	'779255900	HEINEKEN NV	EQUITY	72,107.00	367,287.58	1,478,925.51	
12/31/2014	JJ3D	MARATHON INVESTMENT	'588185900	CTS EVENTIM AG + CO KGAA	EQUITY	50,781.00	107,500.96	432,864.92	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B011GL903	IMERYS SA	EQUITY	6,114.00	32,230.83	129,781.12	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B01B1L907	CHINA MENGNIU DAIRY CO	EQUITY	254,000.00	74,843.12	301,364.41	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B01G2K907	MEDIASET ESPANA COMUNICACION	EQUITY	141,113.00	127,356.31	512,814.78	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B01JCK900	LI NING CO LTD	EQUITY	1,434,500.00	49,137.35	197,857.16	
12/31/2014	JJ3D	MARATHON INVESTMENT	'671695906	SAI GLOBAL LTD	EQUITY	273,387.00	63,902.61	257,311.16	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B01FLG907	G4S PLC	EQUITY	1,041,244.00	322,179.88	1,297,294.19	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B01ZVZ900	ACERINOX SA	EQUITY	164,742.00	178,005.34	716,758.90	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B02J63904	ADMIRAL GROUP PLC	EQUITY	131,496.00	193,553.65	779,365.92	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B030GJ908	STANDARD BANK GROUP LTD	EQUITY	84,590.00	74,914.45	301,651.60	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B02RK0906	SEGA SAMMY HOLDINGS INC	EQUITY	84,200.00	78,030.11	314,197.19	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B033F2900	CENTRICA PLC	EQUITY	81,169.00	25,214.58	101,529.40	
12/31/2014	JJ3D	MARATHON INVESTMENT	'B03J9L900	AIRASIA BHD	EQUITY	1,572,200.00	87,334.29	351,661.51	
							199,511,129.88	803,354,415.62	Total
									1,002,865,545.50
	JJ3C-1	DC Balanced - Salaried		\$199,539,923.49	7.14%				
	JJ3C-2	DC Balanced - Union		\$114,510.44	0.00%				
	JJ3C-3	DC Int'l Equity - Salaried		\$803,470,356.38	28.75%				
	JJ3C-5	Balanced Fund Puerto Rico		\$3,347,013.24	0.12%				
	JJ3C-7	Int Equity Fund Puerto Rico		\$12,715,949.00	0.46%				
	JJ3C-I	DC Int'l Equity - Union		\$352,703.92	0.01%				
	JJ3C-H	General Corporate Salaried Plan		\$1,727,584,416.66	61.82%				
	JJ3C-J	Per Prod Little Rock Local 526		\$47,272,601.65	1.69%				
				2,794,397,474.78	100.00%				

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ4B	J.P. MORGAN	'872540109	TJX COMPANIES INC	EQUITY	61,221.00		4,123,469.83
12/31/2014	JJ4B	J.P. MORGAN	'59156R108	METLIFE INC	EQUITY	52,650.00		2,796,921.50
12/31/2014	JJ4B	J.P. MORGAN	'808513105	SCHWAB (CHARLES) CORP	EQUITY	87,790.00		2,602,993.50
12/31/2014	JJ4B	J.P. MORGAN	'00724F101	ADOBE SYSTEMS INC	EQUITY	62,190.00		4,440,377.45
12/31/2014	JJ4B	J.P. MORGAN	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	100,390.00		9,966,979.66
12/31/2014	JJ4B	J.P. MORGAN	'111320107	BROADCOM CORP CL A	EQUITY	47,960.00		2,040,951.97
12/31/2014	JJ4B	J.P. MORGAN	'235851102	DANAHER CORP	EQUITY	13,640.00		1,148,182.14
12/31/2014	JJ4B	J.P. MORGAN	'81211K100	SEALED AIR CORP	EQUITY	26,980.00		1,124,294.01
12/31/2014	JJ4B	J.P. MORGAN	'09247X101	BLACKROCK INC	EQUITY	15,176.00		5,329,312.26
12/31/2014	JJ4B	J.P. MORGAN	'573284106	MARTIN MARIETTA MATERIALS	EQUITY	2,390.00		258,950.69
12/31/2014	JJ4B	J.P. MORGAN	'693718108	PACCAR INC	EQUITY	86,710.00		5,791,710.99
12/31/2014	JJ4B	J.P. MORGAN	'018490102	ALLERGAN INC	EQUITY	3,810.00		795,486.34
12/31/2014	JJ4B	J.P. MORGAN	'855244109	STARBUCKS CORP	EQUITY	27,860.00		2,245,042.77
12/31/2014	JJ4B	J.P. MORGAN	'92343V104	VERIZON COMMUNICATIONS INC	EQUITY	114,818.00		5,275,153.68
12/31/2014	JJ4B	J.P. MORGAN	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	6,486,885.15		6,370,905.01
12/31/2014	JJ4B	J.P. MORGAN	'21036P108	CONSTELLATION BRANDS INC A	EQUITY	29,000.00		2,796,029.25
12/31/2014	JJ4B	J.P. MORGAN	'30161N101	EXELON CORP	EQUITY	54,160.00		1,972,346.90
12/31/2014	JJ4B	J.P. MORGAN	'343412102	FLUOR CORP	EQUITY	76,532.00		4,557,173.38
12/31/2014	JJ4B	J.P. MORGAN	'018581108	ALLIANCE DATA SYSTEMS CORP	EQUITY	7,160.00		2,011,499.35
12/31/2014	JJ4B	J.P. MORGAN	'166764100	CHEVRON CORP	EQUITY	12,129.00		1,336,304.26
12/31/2014	JJ4B	J.P. MORGAN	'912909108	UNITED STATES STEEL CORP	EQUITY	81,200.00		2,132,467.17
12/31/2014	JJ4B	J.P. MORGAN	'988498101	YUM BRANDS INC	EQUITY	23,890.00		1,709,269.83
12/31/2014	JJ4B	J.P. MORGAN	'15189T107	CENTERPOINT ENERGY INC	EQUITY	19,810.00		455,849.71
12/31/2014	JJ4B	J.P. MORGAN	'20030N101	COMCAST CORP CLASS A	EQUITY	50,220.00		2,861,175.48
12/31/2014	JJ4B	J.P. MORGAN	'143658300	CARNIVAL CORP	EQUITY	18,970.00		844,535.62
12/31/2014	JJ4B	J.P. MORGAN	'741503403	PRICELINE GROUP INC/THE	EQUITY	3,250.00		3,639,427.96
12/31/2014	JJ4B	J.P. MORGAN	'09062X103	BIOGEN INC	EQUITY	23,975.00		7,992,807.44
12/31/2014	JJ4B	J.P. MORGAN	'38259P508	GOOGLE INC CL A	EQUITY	13,547.00		7,060,320.31
12/31/2014	JJ4B	J.P. MORGAN	'78486Q101	SVB FINANCIAL GROUP	EQUITY	9,290.00		1,059,011.36
12/31/2014	JJ4B	J.P. MORGAN	'03076C106	AMERIPRISE FINANCIAL INC	EQUITY	19,260.00		2,501,594.33
12/31/2014	JJ4B	J.P. MORGAN	'124857202	CBS CORP CLASS B NON VOTING	EQUITY	42,500.00		2,309,899.08
12/31/2014	JJ4B	J.P. MORGAN	'87236Y108	TD AMERITRADE HOLDING CORP	EQUITY	32,760.00		1,151,195.68
12/31/2014	JJ4B	J.P. MORGAN	'31620M106	FIDELITY NATIONAL INFO SERV	EQUITY	41,970.00		2,563,859.81
12/31/2014	JJ4B	J.P. MORGAN	'247361702	DELTA AIR LINES INC	EQUITY	53,814.00		2,599,782.51
12/31/2014	JJ4B	J.P. MORGAN	'550021109	LULULEMON ATHLETICA INC	EQUITY	26,830.00		1,470,083.34
12/31/2014	JJ4B	J.P. MORGAN	'20605P101	CONCHO RESOURCES INC	EQUITY	2,620.00		256,672.37
12/31/2014	JJ4B	J.P. MORGAN	'G491BT108	INVESCO LTD	EQUITY	95,233.00		3,696,317.96
12/31/2014	JJ4B	J.P. MORGAN	'25470M109	DISH NETWORK CORP A	EQUITY	31,980.00		2,289,345.45
12/31/2014	JJ4B	J.P. MORGAN	'256746108	DOLLAR TREE INC	EQUITY	12,660.00		875,080.26
12/31/2014	JJ4B	J.P. MORGAN	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	43,730.00		3,498,126.31
12/31/2014	JJ4B	J.P. MORGAN	'92826C839	VISA INC CLASS A SHARES	EQUITY	23,180.00		5,969,130.04
12/31/2014	JJ4B	J.P. MORGAN	'H0023R105	ACE LTD	EQUITY	101,690.00		11,473,280.08
12/31/2014	JJ4B	J.P. MORGAN	'26884L109	EQT CORP	EQUITY	11,930.00		886,954.30
12/31/2014	JJ4B	J.P. MORGAN	'887317303	TIME WARNER INC	EQUITY	114,564.00		9,611,090.28
12/31/2014	JJ4B	J.P. MORGAN	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	37,290.00		2,051,270.23
12/31/2014	JJ4B	J.P. MORGAN	'G47791101	INGERSOLL RAND PLC	EQUITY	22,560.00		1,404,509.78
12/31/2014	JJ4B	J.P. MORGAN	'Y0486S104	AVAGO TECHNOLOGIES LTD	EQUITY	91,674.00		9,056,615.09
12/31/2014	JJ4B	J.P. MORGAN	'G1151C101	ACCENTURE PLC CL A	EQUITY	84,710.00		7,430,186.11
12/31/2014	JJ4B	J.P. MORGAN	'58933Y105	MERCK + CO. INC.	EQUITY	172,652.00		9,629,603.46
12/31/2014	JJ4B	J.P. MORGAN	'16117M305	CHARTER COMMUNICATION A	EQUITY	18,510.00		3,028,994.40
12/31/2014	JJ4B	J.P. MORGAN	'G96666105	WILLIS GROUP HOLDINGS PLC	EQUITY	9,700.00		426,885.69
12/31/2014	JJ4B	J.P. MORGAN	'65339F101	NEXTERA ENERGY INC	EQUITY	23,040.00		2,405,136.91
12/31/2014	JJ4B	J.P. MORGAN	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	82,437.00		5,415,621.40
12/31/2014	JJ4B	J.P. MORGAN	'37045V100	GENERAL MOTORS CO	EQUITY	313,810.00		10,759,238.85
12/31/2014	JJ4B	J.P. MORGAN	'G2554F113	COVIDIEN PLC	EQUITY	18,105.00		1,818,671.12
12/31/2014	JJ4B	J.P. MORGAN	'172967424	CITIGROUP INC	EQUITY	159,357.00		8,468,638.61
12/31/2014	JJ4B	J.P. MORGAN	'61945C103	MOSAIC CO/THE	EQUITY	106,520.00		4,775,698.06
12/31/2014	JJ4B	J.P. MORGAN	'G3727Q101	FREESCALE SEMICONDUCTOR LTD	EQUITY	17,633.00		436,926.49
12/31/2014	JJ4B	J.P. MORGAN	'74340W103	PROLOGIS INC	EQUITY	24,560.00		1,037,921.79

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ4B	J.P. MORGAN	'56585A102	MARATHON PETROLEUM CORP	EQUITY	11,210.00		993,724.19
12/31/2014	JJ4B	J.P. MORGAN	'693656100	PVH CORP	EQUITY	8,870.00		1,116,541.64
12/31/2014	JJ4B	J.P. MORGAN	'265504100	DUNKIN BRANDS GROUP INC	EQUITY	10,930.00		457,829.86
12/31/2014	JJ4B	J.P. MORGAN	'751212101	RALPH LAUREN CORP	EQUITY	5,960.00		1,083,822.97
12/31/2014	JJ4B	J.P. MORGAN	'34964C106	FORTUNE BRANDS HOME + SECURI	EQUITY	65,360.00		2,905,945.46
12/31/2014	JJ4B	J.P. MORGAN	'718546104	PHILLIPS 66	EQUITY	22,870.00		1,610,461.11
12/31/2014	JJ4B	J.P. MORGAN	'30303M102	FACEBOOK INC A	EQUITY	89,620.00		6,867,138.50
12/31/2014	JJ4B	J.P. MORGAN	'609207105	MONDELEZ INTERNATIONAL INC A	EQUITY	66,030.00		2,355,655.84
12/31/2014	JJ4B	J.P. MORGAN	'G29183103	EATON CORP PLC	EQUITY	20,510.00		1,368,938.54
12/31/2014	JJ4B	J.P. MORGAN	'05463D100	AXIALL CORP	EQUITY	20,980.00		875,089.89
12/31/2014	JJ4B	J.P. MORGAN	'98978V103	ZOETIS INC	EQUITY	30,132.00		1,273,398.18
12/31/2014	JJ4B	J.P. MORGAN	'90130A101	TWENTY FIRST CENTURY FOX A	EQUITY	162,580.00		6,132,249.41
12/31/2014	JJ4B	J.P. MORGAN	'90130A200	TWENTY FIRST CENTURY FOX B	EQUITY	20,140.00		729,681.01
12/31/2014	JJ4B	J.P. MORGAN	'G0083B108	ACTAVIS PLC	EQUITY	6,480.00		1,638,194.04
12/31/2014	JJ4B	J.P. MORGAN	'45866F104	INTERCONTINENTAL EXCHANGE IN	EQUITY	5,350.00		1,152,225.63
12/31/2014	JJ4B	J.P. MORGAN	'G97822103	PERRIGO CO PLC	EQUITY	5,430.00		891,450.25
12/31/2014	JJ4B	J.P. MORGAN	'80283M101	SANTANDER CONSUMER USA HOLDI	EQUITY	30,020.00		578,166.87
12/31/2014	JJ4B	J.P. MORGAN	'38259P706	GOOGLE INC CL C	EQUITY	11,487.00		5,938,645.79
12/31/2014	JJ4B	J.P. MORGAN	'13057Q107	CALIFORNIA RESOURCES CORP	EQUITY	65,849.00		356,340.93
12/31/2014	JJ9O	BARROW HANLEY	'29364G103	ENTERGY CORP	EQUITY	42,007.00		3,609,070.47
12/31/2014	JJ9O	BARROW HANLEY	'674599105	OCCIDENTAL PETROLEUM CORP	EQUITY	92,564.00		7,328,177.09
12/31/2014	JJ9O	BARROW HANLEY	'744573106	PUBLIC SERVICE ENTERPRISE GP	EQUITY	75,200.00		3,058,355.68
12/31/2014	JJ9O	BARROW HANLEY	'565849106	MARATHON OIL CORP	EQUITY	85,407.00		2,372,965.02
12/31/2014	JJ9O	BARROW HANLEY	'369550108	GENERAL DYNAMICS CORP	EQUITY	43,500.00		5,879,436.87
12/31/2014	JJ9O	BARROW HANLEY	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	36,043.00		3,537,026.21
12/31/2014	JJ9O	BARROW HANLEY	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	122,117.00		9,900,522.73
12/31/2014	JJ9O	BARROW HANLEY	'585055106	MEDTRONIC INC	EQUITY	144,608.00		10,254,026.57
12/31/2014	JJ9O	BARROW HANLEY	'594918104	MICROSOFT CORP	EQUITY	192,071.00		8,762,185.37
12/31/2014	JJ9O	BARROW HANLEY	'68389X105	ORACLE CORP	EQUITY	220,200.00		9,725,347.39
12/31/2014	JJ9O	BARROW HANLEY	'717081103	PFIZER INC	EQUITY	364,875.00		11,162,644.15
12/31/2014	JJ9O	BARROW HANLEY	'931142103	WAL MART STORES INC	EQUITY	91,900.00		7,751,262.92
12/31/2014	JJ9O	BARROW HANLEY	'949746101	WELLS FARGO + CO	EQUITY	210,984.00		11,359,349.82
12/31/2014	JJ9O	BARROW HANLEY	'693475105	PNC FINANCIAL SERVICES GROUP	EQUITY	107,200.00		9,605,000.27
12/31/2014	JJ9O	BARROW HANLEY	'060505104	BANK OF AMERICA CORP	EQUITY	327,699.00		5,757,717.83
12/31/2014	JJ9O	BARROW HANLEY	'291011104	EMERSON ELECTRIC CO	EQUITY	76,729.00		4,651,796.81
12/31/2014	JJ9O	BARROW HANLEY	'459200101	INTL BUSINESS MACHINES CORP	EQUITY	28,883.00		4,551,136.64
12/31/2014	JJ9O	BARROW HANLEY	'USD	US DOLLAR	CASH	143,418.07		140,853.87
12/31/2014	JJ9O	BARROW HANLEY	'882508104	TEXAS INSTRUMENTS INC	EQUITY	145,558.00		7,643,118.13
12/31/2014	JJ9O	BARROW HANLEY	'055622104	BP PLC SPONS ADR	EQUITY	215,600.00		8,071,728.95
12/31/2014	JJ9O	BARROW HANLEY	'458140100	INTEL CORP	EQUITY	256,954.00		9,158,139.87
12/31/2014	JJ9O	BARROW HANLEY	'478366107	JOHNSON CONTROLS INC	EQUITY	151,100.00		7,173,581.41
12/31/2014	JJ9O	BARROW HANLEY	'857477103	STATE STREET CORP	EQUITY	139,625.00		10,764,596.71
12/31/2014	JJ9O	BARROW HANLEY	'87612E106	TARGET CORP	EQUITY	166,800.00		12,435,405.71
12/31/2014	JJ9O	BARROW HANLEY	'025816109	AMERICAN EXPRESS CO	EQUITY	113,035.00		10,328,745.14
12/31/2014	JJ9O	BARROW HANLEY	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	81,525.00		8,094,013.51
12/31/2014	JJ9O	BARROW HANLEY	'881624209	TEVA PHARMACEUTICAL SP ADR	EQUITY	192,498.00		10,872,627.53
12/31/2014	JJ9O	BARROW HANLEY	'92343V104	VERIZON COMMUNICATIONS INC	EQUITY	207,510.00		9,533,758.99
12/31/2014	JJ9O	BARROW HANLEY	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	8,947,637.12		8,787,660.77
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'053332102	AUTOZONE INC	EQUITY	1,400.00		851,257.16
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'097023105	BOEING CO/THE	EQUITY	43,135.00		5,506,444.37
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'31428X106	FEDEX CORP	EQUITY	19,370.00		3,303,652.34
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'337738108	FISERV INC	EQUITY	34,448.00		2,401,064.01
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'693506107	PPG INDUSTRIES INC	EQUITY	4,900.00		1,112,384.42
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'285512109	ELECTRONIC ARTS INC	EQUITY	21,600.00		997,367.27
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'552953101	MGM RESORTS INTERNATIONAL	EQUITY	89,400.00		1,877,198.25
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	14,694.00		1,458,858.44
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'052769106	AUTODESK INC	EQUITY	4,948.00		291,863.60
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'918204108	VF CORP	EQUITY	5,000.00		367,804.25
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'235851102	DANAHER CORP	EQUITY	121,932.00		10,263,940.21

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'00971T101	AKAMAI TECHNOLOGIES INC	EQUITY	10,400.00		643,077.00
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'018490102	ALLERGAN INC	EQUITY	35,558.00		7,424,121.63
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'855244109	STARBUCKS CORP	EQUITY	74,723.00		6,021,404.55
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	1,893,023.08		1,859,177.39
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'485170302	KANSAS CITY SOUTHERN	EQUITY	26,100.00		3,128,038.14
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'21036P108	CONSTELLATION BRANDS INC A	EQUITY	4,900.00		472,432.53
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'03073E105	AMERISOURCEBERGEN CORP	EQUITY	16,900.00		1,496,461.43
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'13645T100	CANADIAN PACIFIC RAILWAY LTD	EQUITY	7,600.00		1,438,260.95
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'88579Y101	3M CO	EQUITY	4,454.00		718,795.85
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'64110L106	NETFLIX INC	EQUITY	8,600.00		2,885,319.74
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'171798101	CIMAREX ENERGY CO	EQUITY	3,100.00		322,724.90
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'143130102	CARMAX INC	EQUITY	14,000.00		915,454.47
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'983134107	WYNN RESORTS LTD	EQUITY	37,600.00		5,493,371.07
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'656039906	NAVER CORP	EQUITY	1,028.00		654,004.99
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'143658300	CARNIVAL CORP	EQUITY	8,711.00		387,809.69
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'741503403	PRICELINE GROUP INC/THE	EQUITY	10,541.00		11,804,064.67
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'46120E602	INTUITIVE SURGICAL INC	EQUITY	5,300.00		2,753,259.85
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'09062X103	BIOGEN INC	EQUITY	30,999.00		10,334,474.98
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'22943F100	CTRIIP.COM INTERNATIONAL ADR	EQUITY	20,500.00		916,073.20
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'79466L302	SALESFORCE.COM INC	EQUITY	81,788.00		4,764,117.16
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'38259P508	GOOGLE INC CL A	EQUITY	17,378.00		9,056,931.16
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'517834107	LAS VEGAS SANDS CORP	EQUITY	32,145.00		1,836,127.14
12/31/2014	JJ9O	BARROW HANLEY	'345370860	FORD MOTOR CO	EQUITY	593,500.00		9,034,775.02
12/31/2014	JJ9O	BARROW HANLEY	'12626K203	CRH PLC SPONSORED ADR	EQUITY	440,900.00		10,396,739.92
12/31/2014	JJ9O	BARROW HANLEY	'46625H100	JPMORGAN CHASE + CO	EQUITY	167,641.00		10,303,403.85
12/31/2014	JJ9O	BARROW HANLEY	'755111507	RAYTHEON COMPANY	EQUITY	54,573.00		5,797,617.77
12/31/2014	JJ9O	BARROW HANLEY	'80105N105	SANOFI ADR	EQUITY	179,900.00		8,058,536.12
12/31/2014	JJ9O	BARROW HANLEY	'20825C104	CONOCOPHILLIPS	EQUITY	122,765.00		8,326,568.58
12/31/2014	JJ9O	BARROW HANLEY	'02209S103	ALTRIA GROUP INC	EQUITY	85,663.00		4,145,154.89
12/31/2014	JJ9O	BARROW HANLEY	'143658300	CARNIVAL CORP	EQUITY	120,496.00		5,364,426.14
12/31/2014	JJ9O	BARROW HANLEY	'G7945E105	SEADRILL LTD	EQUITY	277,200.00		3,250,592.09
12/31/2014	JJ9O	BARROW HANLEY	'00206R102	AT+T INC	EQUITY	50,000.00		1,649,471.93
12/31/2014	JJ9O	BARROW HANLEY	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	101,330.00		8,105,765.82
12/31/2014	JJ9O	BARROW HANLEY	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	64,200.00		3,531,551.32
12/31/2014	JJ9O	BARROW HANLEY	'58933Y105	MERCK + CO. INC.	EQUITY	120,000.00		6,692,957.02
12/31/2014	JJ9O	BARROW HANLEY	'854502101	STANLEY BLACK + DECKER INC	EQUITY	116,843.00		11,025,558.93
12/31/2014	JJ9O	BARROW HANLEY	'172967424	CITIGROUP INC	EQUITY	174,547.00		9,275,874.07
12/31/2014	JJ9O	BARROW HANLEY	'G27823106	DELPHI AUTOMOTIVE PLC	EQUITY	123,600.00		8,827,490.57
12/31/2014	JJ9O	BARROW HANLEY	'718546104	PHILLIPS 66	EQUITY	61,432.00		4,325,922.47
12/31/2014	JJ9O	BARROW HANLEY	'13057Q107	CALIFORNIA RESOURCES CORP	EQUITY	36,745.00		198,845.04
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'487836108	KELLOGG CO	EQUITY	36,600.00		2,352,281.52
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'842587107	SOUTHERN CO/THE	EQUITY	34,200.00		1,649,532.82
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'91529Y106	UNUM GROUP	EQUITY	173,100.00		5,929,778.42
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'020002101	ALLSTATE CORP	EQUITY	100,000.00		6,899,398.81
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'231021106	CUMMINS INC	EQUITY	51,600.00		7,306,165.76
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'444859102	HUMANA INC	EQUITY	29,200.00		4,119,010.82
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'69351T106	PPL CORP	EQUITY	142,000.00		5,066,623.85
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'744573106	PUBLIC SERVICE ENTERPRISE GP	EQUITY	166,100.00		6,755,224.46
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'565849106	MARATHON OIL CORP	EQUITY	224,300.00		6,231,995.66
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'14040H105	CAPITAL ONE FINANCIAL CORP	EQUITY	77,400.00		6,275,133.35
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'428236103	HEWLETT PACKARD CO	EQUITY	191,900.00		7,563,260.44
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'585055106	MEDTRONIC INC	EQUITY	50,600.00		3,588,001.66
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'594918104	MICROSOFT CORP	EQUITY	165,500.00		7,550,029.31
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'68389X105	ORACLE CORP	EQUITY	240,400.00		10,617,500.06
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'931142103	WAL MART STORES INC	EQUITY	101,300.00		8,544,101.56
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'949746101	WELLS FARGO + CO	EQUITY	83,421.00		4,491,375.28
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'060505104	BANK OF AMERICA CORP	EQUITY	638,400.00		11,216,778.40
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'459200101	INTL BUSINESS MACHINES CORP	EQUITY	26,300.00		4,144,129.54
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'USD	US DOLLAR	CASH	61,457.00		60,358.20

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'882508104	TEXAS INSTRUMENTS INC	EQUITY	63,300.00		3,323,825.40
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'478366107	JOHNSON CONTROLS INC	EQUITY	154,000.00		7,311,261.00
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'532457108	ELI LILLY + CO	EQUITY	67,400.00		4,566,789.17
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'580135101	MCDONALD S CORP	EQUITY	22,800.00		2,098,163.65
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'87612E106	TARGET CORP	EQUITY	111,500.00		8,312,636.31
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'075896100	BED BATH + BEYOND INC	EQUITY	49,900.00		3,732,926.36
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'460690100	INTERPUBLIC GROUP OF COS INC	EQUITY	164,600.00		3,357,617.72
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	17,300.00		3,293,305.50
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'097023105	BOEING CO/THE	EQUITY	37,200.00		4,748,805.62
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'219350105	CORNING INC	EQUITY	388,400.00		8,746,779.88
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'37733W105	GLAXOSMITHKLINE PLC SPON ADR	EQUITY	190,500.00		7,996,398.31
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'438128308	HONDA MOTOR CO LTD SPONS ADR	EQUITY	107,000.00		3,102,166.13
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'626717102	MURPHY OIL CORP	EQUITY	204,600.00		10,151,585.87
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'91324P102	UNITEDHEALTH GROUP INC	EQUITY	79,000.00		7,843,324.96
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'701094104	PARKER HANNIFIN CORP	EQUITY	16,600.00		2,102,298.38
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'693718108	PACCAR INC	EQUITY	49,200.00		3,286,266.64
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	7,436,496.49		7,303,538.09
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'46625H100	JPMORGAN CHASE + CO	EQUITY	227,200.00		13,963,966.78
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'98956P102	ZIMMER HOLDINGS INC	EQUITY	31,700.00		3,531,130.97
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'80105N105	SANOFI ADR	EQUITY	176,700.00		7,915,193.62
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'294821608	ERICSSON (LM) TEL SP ADR	EQUITY	401,300.00		4,768,913.57
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'20030N200	COMCAST CORP SPECIAL CL A	EQUITY	45,900.00		2,594,992.55
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'629377508	NRG ENERGY INC	EQUITY	99,800.00		2,641,522.00
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'780259206	ROYAL DUTCH SHELL SPON ADR A	EQUITY	165,231.00		10,864,432.19
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'064058100	BANK OF NEW YORK MELLON CORP	EQUITY	81,500.00		3,247,338.32
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'131347304	CALPINE CORP	EQUITY	194,900.00		4,236,021.68
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'718172109	PHILIP MORRIS INTERNATIONAL	EQUITY	18,800.00		1,503,882.34
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'88732J207	TIME WARNER CABLE	EQUITY	46,800.00		6,989,172.51
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'026874784	AMERICAN INTERNATIONAL GROUP	EQUITY	281,700.00		15,495,919.11
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'854502101	STANLEY BLACK + DECKER INC	EQUITY	35,700.00		3,368,729.44
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'37045V100	GENERAL MOTORS CO	EQUITY	203,400.00		6,973,739.47
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'29082A107	EMBRAER SA SPON ADR	EQUITY	33,700.00		1,219,972.81
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'172967424	CITIGROUP INC	EQUITY	260,859.00		13,862,714.53
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'609207105	MONDELEZ INTERNATIONAL INC A	EQUITY	35,600.00		1,270,049.19
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'N20944109	CNH INDUSTRIAL NV	EQUITY	183,500.00		1,452,566.53
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'92857W308	VODAFONE GROUP PLC SP ADR	EQUITY	278,854.00		9,358,080.54
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'174610105	CITIZENS FINANCIAL GROUP	EQUITY	235,900.00		5,759,622.06
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'036752103	ANTHEM INC	EQUITY	45,800.00		5,652,779.10
12/31/2014	JJ8O	HOTCHKIS AND WILEY	'56418H100	MANPOWERGROUP INC	EQUITY	18,100.00		1,211,816.30
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'756577102	RED HAT INC	EQUITY	35,248.00		2,393,474.34
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'82481R106	SHIRE PLC ADR	EQUITY	200.00		41,747.99
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'461202103	INTUIT INC	EQUITY	942.00		85,290.30
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'863667101	STRYKER CORP	EQUITY	13,432.00		1,244,386.92
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'518439104	ESTEE LAUDER COMPANIES CL A	EQUITY	20,800.00		1,556,622.23
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'665859104	NORTHERN TRUST CORP	EQUITY	5,847.00		387,041.84
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'V7780T103	ROYAL CARIBBEAN CRUISES LTD	EQUITY	3,500.00		283,346.77
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'023135106	AMAZON.COM INC	EQUITY	50,592.00		15,420,502.25
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'58155Q103	MCKESSON CORP	EQUITY	54,654.00		11,142,236.73
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'JPY	JAPANESE YEN	CASH	440,000.00		3,604.27
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'26875P101	EOG RESOURCES INC	EQUITY	276.00		24,956.99
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'731068102	POLARIS INDUSTRIES INC	EQUITY	800.00		118,828.76
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'776696106	ROPER TECHNOLOGIES INC	EQUITY	17,142.00		2,632,232.81
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'723787107	PIONEER NATURAL RESOURCES CO	EQUITY	24,600.00		3,596,241.66
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'883556102	THERMO FISHER SCIENTIFIC INC	EQUITY	43,964.00		5,409,766.62
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'907818108	UNION PACIFIC CORP	EQUITY	31,516.00		3,687,373.71
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'445658107	HUNT (JB) TRANSPRT SVCS INC	EQUITY	12,200.00		1,009,472.89
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'740189105	PRECISION CASTPARTS CORP	EQUITY	28,550.00		6,754,166.71
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'75281A109	RANGE RESOURCES CORP	EQUITY	27,259.00		1,430,943.71
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'75886F107	REGENERON PHARMACEUTICALS	EQUITY	6,200.00		2,498,073.43

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'892356106	TRACTOR SUPPLY COMPANY	EQUITY	31,400.00		2,430,697.98
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'015351109	ALEXION PHARMACEUTICALS INC	EQUITY	44,598.00		8,104,429.58
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'151020104	CELGENE CORP	EQUITY	78,032.00		8,572,598.31
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'192446102	COGNIZANT TECH SOLUTIONS A	EQUITY	8,600.00		444,778.95
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'216648402	COOPER COS INC/THE	EQUITY	1,700.00		270,626.34
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'34354P105	FLOWERVE CORP	EQUITY	8,700.00		511,214.52
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'716933106	PHARMACYCLICS INC	EQUITY	17,700.00		2,125,311.44
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'92532F100	VERTEX PHARMACEUTICALS INC	EQUITY	14,600.00		1,703,468.93
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'929740108	WABTEC CORP	EQUITY	28,600.00		2,440,623.29
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'375558103	GILEAD SCIENCES INC	EQUITY	124,300.00		11,507,036.35
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'677062903	SOFTBANK CORP	EQUITY	16,600.00		980,408.80
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'075887109	BECTON DICKINSON AND CO	EQUITY	14,600.00		1,995,410.24
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	10,930.00		1,072,599.30
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'037833100	APPLE INC	EQUITY	52,962.00		5,741,424.89
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'126650100	CVS HEALTH CORP	EQUITY	35,600.00		3,367,334.83
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'254687106	WALT DISNEY CO/THE	EQUITY	21,572.00		1,995,538.59
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'437076102	HOME DEPOT INC	EQUITY	41,900.00		4,319,606.06
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'594918104	MICROSOFT CORP	EQUITY	15,900.00		725,350.25
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'617446448	MORGAN STANLEY	EQUITY	115,500.00		4,401,276.28
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'74005P104	PRAXAIR INC	EQUITY	10,902.00		1,387,209.45
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'696429307	PALL CORP	EQUITY	7,700.00		765,383.46
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'USD	US DOLLAR	CASH	(318,962.06)		(313,259.28)
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'548661107	LOWE S COS INC	EQUITY	92,500.00		6,250,216.95
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'571748102	MARSH + MCLENNAN COS	EQUITY	22,009.00		1,237,271.07
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'22160K105	COSTCO WHOLESALE CORP	EQUITY	18,000.00		2,505,881.29
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'532457108	ELI LILLY + CO	EQUITY	11,600.00		785,975.58
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'857477103	STATE STREET CORP	EQUITY	37,455.00		2,887,648.84
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'025816109	AMERICAN EXPRESS CO	EQUITY	23,723.00		2,167,725.23
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'571903202	MARRIOTT INTERNATIONAL CL A	EQUITY	8,444.00		647,105.00
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'654106103	NIKE INC CL B	EQUITY	18,536.00		1,750,371.49
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'14149Y108	CARDINAL HEALTH INC	EQUITY	26,400.00		2,093,166.62
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'412822108	HARLEY DAVIDSON INC	EQUITY	1,200.00		77,677.90
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'713448108	PEPSICO INC	EQUITY	500.00		46,434.67
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'824348106	SHERWIN WILLIAMS CO/THE	EQUITY	30,700.00		7,930,947.82
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'886547108	TIFFANY + CO	EQUITY	5,100.00		535,242.10
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'278865100	ECOLAB INC	EQUITY	43,100.00		4,424,269.69
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'778296103	ROSS STORES INC	EQUITY	25,000.00		2,314,367.73
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'806857108	SCHLUMBERGER LTD	EQUITY	574.00		48,148.81
12/31/2014	JJ4C	SSGA S&P 500 NL	'857444590	SSGA S+P 500 INDEX SER A	EQUITY	1,394,109.51		51,714,079.18
12/31/2014	JJ4C	SSGA S&P 500 NL	'861123985	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	533.87		524.32
12/31/2014	JJ4B	J.P. MORGAN	'863667101	STRYKER CORP	EQUITY	50,120.00		4,643,290.10
12/31/2014	JJ4B	J.P. MORGAN	'177376100	CITRIX SYSTEMS INC	EQUITY	12,260.00		768,203.13
12/31/2014	JJ4B	J.P. MORGAN	'V7780T103	ROYAL CARIBBEAN CRUISES LTD	EQUITY	37,130.00		3,005,904.44
12/31/2014	JJ4B	J.P. MORGAN	'054937107	BB+T CORP	EQUITY	5,600.00		213,890.20
12/31/2014	JJ4B	J.P. MORGAN	'58155Q103	MCKESSON CORP	EQUITY	20,290.00		4,136,494.73
12/31/2014	JJ4B	J.P. MORGAN	'502424104	L 3 COMMUNICATIONS HOLDINGS	EQUITY	5,040.00		624,725.49
12/31/2014	JJ4B	J.P. MORGAN	'281020107	EDISON INTERNATIONAL	EQUITY	8,800.00		565,921.59
12/31/2014	JJ4B	J.P. MORGAN	'845467109	SOUTHWESTERN ENERGY CO	EQUITY	14,870.00		398,546.89
12/31/2014	JJ4B	J.P. MORGAN	'126408103	CSX CORP	EQUITY	82,750.00		2,944,430.16
12/31/2014	JJ4B	J.P. MORGAN	'23331A109	DR HORTON INC	EQUITY	69,410.00		1,723,994.18
12/31/2014	JJ4B	J.P. MORGAN	'25746U109	DOMINION RESOURCES INC/VA	EQUITY	16,040.00		1,211,422.47
12/31/2014	JJ4B	J.P. MORGAN	'444859102	HUMANA INC	EQUITY	31,848.00		4,492,543.04
12/31/2014	JJ4B	J.P. MORGAN	'512807108	LAM RESEARCH CORP	EQUITY	69,474.00		5,413,515.96
12/31/2014	JJ4B	J.P. MORGAN	'674599105	OCCIDENTAL PETROLEUM CORP	EQUITY	171,454.00		13,573,800.56
12/31/2014	JJ4B	J.P. MORGAN	'69351T106	PPL CORP	EQUITY	23,110.00		824,575.19
12/31/2014	JJ4B	J.P. MORGAN	'723787107	PIONEER NATURAL RESOURCES CO	EQUITY	1,100.00		160,807.55
12/31/2014	JJ4B	J.P. MORGAN	'745867101	PULTEGROUP INC	EQUITY	56,050.00		1,181,327.34
12/31/2014	JJ4B	J.P. MORGAN	'565849106	MARATHON OIL CORP	EQUITY	16,390.00		455,383.01
12/31/2014	JJ4B	J.P. MORGAN	'907818108	UNION PACIFIC CORP	EQUITY	15,020.00		1,757,340.81

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ4B	J.P. MORGAN	'413086109	HARMAN INTERNATIONAL	EQUITY	49,224.00		5,158,779.24
12/31/2014	JJ4B	J.P. MORGAN	'889478103	TOLL BROTHERS INC	EQUITY	53,130.00		1,788,211.33
12/31/2014	JJ4B	J.P. MORGAN	'008252108	AFFILIATED MANAGERS GROUP	EQUITY	6,260.00		1,304,867.73
12/31/2014	JJ4B	J.P. MORGAN	'015351109	ALEXION PHARMACEUTICALS INC	EQUITY	5,800.00		1,053,986.54
12/31/2014	JJ4B	J.P. MORGAN	'038222105	APPLIED MATERIALS INC	EQUITY	6,800.00		166,426.27
12/31/2014	JJ4B	J.P. MORGAN	'151020104	CELGENE CORP	EQUITY	40,514.00		4,450,869.49
12/31/2014	JJ4B	J.P. MORGAN	'192446102	COGNIZANT TECH SOLUTIONS A	EQUITY	34,040.00		1,760,497.15
12/31/2014	JJ4B	J.P. MORGAN	'92532F100	VERTEX PHARMACEUTICALS INC	EQUITY	25,790.00		3,009,072.86
12/31/2014	JJ4B	J.P. MORGAN	'375558103	GILEAD SCIENCES INC	EQUITY	48,910.00		4,527,829.03
12/31/2014	JJ4B	J.P. MORGAN	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	122,970.00		12,067,478.10
12/31/2014	JJ4B	J.P. MORGAN	'742718109	PROCTER + GAMBLE CO/THE	EQUITY	82,542.00		7,384,321.74
12/31/2014	JJ4B	J.P. MORGAN	'013817101	ALCOA INC	EQUITY	287,416.00		4,457,157.62
12/31/2014	JJ4B	J.P. MORGAN	'037833100	APPLE INC	EQUITY	166,618.00		18,062,473.71
12/31/2014	JJ4B	J.P. MORGAN	'101137107	BOSTON SCIENTIFIC CORP	EQUITY	259,610.00		3,378,331.14
12/31/2014	JJ4B	J.P. MORGAN	'126650100	CVS HEALTH CORP	EQUITY	44,190.00		4,179,846.23
12/31/2014	JJ4B	J.P. MORGAN	'30231G102	EXXON MOBIL CORP	EQUITY	32,480.00		2,949,088.85
12/31/2014	JJ4B	J.P. MORGAN	'428236103	HEWLETT PACKARD CO	EQUITY	27,400.00		1,079,902.74
12/31/2014	JJ4B	J.P. MORGAN	'437076102	HOME DEPOT INC	EQUITY	16,550.00		1,706,192.85
12/31/2014	JJ4B	J.P. MORGAN	'585055106	MEDTRONIC INC	EQUITY	38,900.00		2,758,364.91
12/31/2014	JJ4B	J.P. MORGAN	'594918104	MICROSOFT CORP	EQUITY	237,250.00		10,823,229.33
12/31/2014	JJ4B	J.P. MORGAN	'617446448	MORGAN STANLEY	EQUITY	205,040.00		7,813,313.31
12/31/2014	JJ4B	J.P. MORGAN	'68389X105	ORACLE CORP	EQUITY	151,390.00		6,686,286.75
12/31/2014	JJ4B	J.P. MORGAN	'717081103	PFIZER INC	EQUITY	100,142.00		3,063,650.59
12/31/2014	JJ4B	J.P. MORGAN	'784635104	SPX CORP	EQUITY	7,250.00		611,782.71
12/31/2014	JJ4B	J.P. MORGAN	'949746101	WELLS FARGO + CO	EQUITY	297,560.00		16,020,589.86
12/31/2014	JJ4B	J.P. MORGAN	'574599106	MASCO CORP	EQUITY	77,670.00		1,922,289.38
12/31/2014	JJ4B	J.P. MORGAN	'060505104	BANK OF AMERICA CORP	EQUITY	506,899.00		8,906,287.21
12/31/2014	JJ4B	J.P. MORGAN	'291011104	EMERSON ELECTRIC CO	EQUITY	26,610.00		1,613,266.34
12/31/2014	JJ4B	J.P. MORGAN	'696429307	PALL CORP	EQUITY	1,500.00		149,100.67
12/31/2014	JJ4B	J.P. MORGAN	'USD	US DOLLAR	CASH	(86,818.11)		(85,265.87)
12/31/2014	JJ4B	J.P. MORGAN	'002824100	ABBOTT LABORATORIES	EQUITY	70,960.00		3,137,502.05
12/31/2014	JJ4B	J.P. MORGAN	'110122108	BRISTOL MYERS SQUIBB CO	EQUITY	79,300.00		4,597,385.18
12/31/2014	JJ4B	J.P. MORGAN	'260543103	DOW CHEMICAL CO/THE	EQUITY	45,390.00		2,033,223.76
12/31/2014	JJ4B	J.P. MORGAN	'548661107	LOWE S COS INC	EQUITY	119,490.00		8,073,928.90
12/31/2014	JJ4B	J.P. MORGAN	'571748102	MARSH + MCLENNAN COS	EQUITY	117,040.00		6,579,590.42
12/31/2014	JJ4B	J.P. MORGAN	'22160K105	COSTCO WHOLESALE CORP	EQUITY	6,260.00		871,489.83
12/31/2014	JJ4B	J.P. MORGAN	'263534109	DU PONT (E.I.) DE NEMOURS	EQUITY	31,600.00		2,294,729.24
12/31/2014	JJ4B	J.P. MORGAN	'478366107	JOHNSON CONTROLS INC	EQUITY	45,530.00		2,161,569.57
12/31/2014	JJ4B	J.P. MORGAN	'913017109	UNITED TECHNOLOGIES CORP	EQUITY	47,140.00		5,324,175.22
12/31/2014	JJ4B	J.P. MORGAN	'191216100	COCA COLA CO/THE	EQUITY	104,370.00		4,327,716.80
12/31/2014	JJ4B	J.P. MORGAN	'032511107	ANADARKO PETROLEUM CORP	EQUITY	15,580.00		1,262,369.01
12/31/2014	JJ4B	J.P. MORGAN	'929042109	VORNADO REALTY TRUST	EQUITY	4,670.00		539,877.42
12/31/2014	JJ4B	J.P. MORGAN	'101121101	BOSTON PROPERTIES INC	EQUITY	4,020.00		508,084.30
12/31/2014	JJ4B	J.P. MORGAN	'125509109	CIGNA CORP	EQUITY	8,020.00		810,581.84
12/31/2014	JJ4B	J.P. MORGAN	'194162103	COLGATE PALMOLIVE CO	EQUITY	22,310.00		1,516,030.09
12/31/2014	JJ4B	J.P. MORGAN	'370334104	GENERAL MILLS INC	EQUITY	28,740.00		1,505,300.72
12/31/2014	JJ4B	J.P. MORGAN	'38141G104	GOLDMAN SACHS GROUP INC	EQUITY	17,992.00		3,425,037.72
12/31/2014	JJ4B	J.P. MORGAN	'806857108	SCHLUMBERGER LTD	EQUITY	144,980.00		12,161,348.62
12/31/2014	JJ4B	J.P. MORGAN	'057224107	BAKER HUGHES INC	EQUITY	43,100.00		2,373,409.89
12/31/2014	JJ4B	J.P. MORGAN	'406216101	HALLIBURTON CO	EQUITY	24,450.00		944,425.56
12/31/2014	JJ4B	J.P. MORGAN	'482480100	KLA TENCOR CORP	EQUITY	84,480.00		5,834,419.99
12/31/2014	JJ4B	J.P. MORGAN	'747525103	QUALCOMM INC	EQUITY	64,440.00		4,704,187.09
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'044209104	ASHLAND INC	EQUITY	5,000.00		588,093.95
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'056752108	BAIDU INC SPON ADR	EQUITY	43,503.00		9,740,064.38
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'03076C106	AMERIPRISE FINANCIAL INC	EQUITY	20,361.00		2,644,598.25
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'451734107	IHS INC CLASS A	EQUITY	7,600.00		850,013.79
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'87236Y108	TD AMERITRADE HOLDING CORP	EQUITY	104,434.00		3,669,840.34
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'169656105	CHIPOTLE MEXICAN GRILL INC	EQUITY	7,128.00		4,791,951.45
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'85590A401	STARWOOD HOTELS + RESORTS	EQUITY	3,229.00		257,094.71

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'57636Q104	MASTERCARD INC CLASS A	EQUITY	119,560.00		10,117,111.07
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'410345102	HANESBRANDS INC	EQUITY	22,800.00		2,499,434.65
12/31/2014	JJ8P	PRIMECAP	'91347P105	UNIVERSAL DISPLAY CORP	EQUITY	22,900.00		624,113.23
12/31/2014	JJ8P	PRIMECAP	'09061G101	BIOMARIN PHARMACEUTICAL INC	EQUITY	63,100.00		5,602,252.91
12/31/2014	JJ8P	PRIMECAP	'750917106	RAMBUS INC	EQUITY	44,100.00		480,324.85
12/31/2014	JJ8P	PRIMECAP	'315616102	F5 NETWORKS INC	EQUITY	8,195.00		1,050,044.97
12/31/2014	JJ8P	PRIMECAP	'767744105	RITCHIE BROS AUCTIONEERS	EQUITY	59,100.00		1,560,785.44
12/31/2014	JJ8P	PRIMECAP	'461202103	INTUIT INC	EQUITY	47,600.00		4,309,785.83
12/31/2014	JJ8P	PRIMECAP	'V7780T103	ROYAL CARIBBEAN CRUISES LTD	EQUITY	4,800.00		388,589.86
12/31/2014	JJ8P	PRIMECAP	'743315103	PROGRESSIVE CORP	EQUITY	29,000.00		768,715.79
12/31/2014	JJ8P	PRIMECAP	'278642103	EBAY INC	EQUITY	20,600.00		1,135,402.39
12/31/2014	JJ8P	PRIMECAP	'73755L107	POTASH CORP OF SASKATCHEWAN	EQUITY	54,199.00		1,880,082.43
12/31/2014	JJ8P	PRIMECAP	'26875P101	EOG RESOURCES INC	EQUITY	9,050.00		818,335.97
12/31/2014	JJ8P	PRIMECAP	'845467109	SOUTHWESTERN ENERGY CO	EQUITY	21,800.00		584,285.29
12/31/2014	JJ8P	PRIMECAP	'714046109	PERKINELMER INC	EQUITY	33,670.00		1,446,064.00
12/31/2014	JJ8P	PRIMECAP	'126408103	CSX CORP	EQUITY	30,000.00		1,067,467.13
12/31/2014	JJ8P	PRIMECAP	'655844108	NORFOLK SOUTHERN CORP	EQUITY	11,825.00		1,272,964.37
12/31/2014	JJ8P	PRIMECAP	'883556102	THERMO FISHER SCIENTIFIC INC	EQUITY	22,400.00		2,756,318.17
12/31/2014	JJ8P	PRIMECAP	'907818108	UNION PACIFIC CORP	EQUITY	7,000.00		819,000.38
12/31/2014	JJ8P	PRIMECAP	'75281A109	RANGE RESOURCES CORP	EQUITY	5,200.00		272,970.66
12/31/2014	JJ8P	PRIMECAP	'038222105	APPLIED MATERIALS INC	EQUITY	74,000.00		1,811,109.38
12/31/2014	JJ8P	PRIMECAP	'497266106	KIRBY CORP	EQUITY	39,300.00		3,116,349.92
12/31/2014	JJ8P	PRIMECAP	'896239100	TRIMBLE NAVIGATION LTD	EQUITY	192,800.00		5,025,425.85
12/31/2014	JJ8P	PRIMECAP	'917047102	URBAN OUTFITTERS INC	EQUITY	24,900.00		859,097.43
12/31/2014	JJ8P	PRIMECAP	'00826T108	AFFYMETRIX INC	EQUITY	89,700.00		869,509.87
12/31/2014	JJ8P	PRIMECAP	'225447101	CREE INC	EQUITY	82,200.00		2,601,131.30
12/31/2014	JJ8P	PRIMECAP	'67066G104	NVIDIA CORP	EQUITY	213,805.00		4,210,145.99
12/31/2014	JJ8P	PRIMECAP	'80004C101	SANDISK CORP	EQUITY	81,420.00		7,834,899.94
12/31/2014	JJ8P	PRIMECAP	'871503108	SYMANTEC CORP	EQUITY	66,300.00		1,670,515.34
12/31/2014	JJ8P	PRIMECAP	'438516106	HONEYWELL INTERNATIONAL INC	EQUITY	35,100.00		3,444,486.31
12/31/2014	JJ8P	PRIMECAP	'Y2573F102	FLEXTRONICS INTL LTD	EQUITY	436,300.00		4,790,622.36
12/31/2014	JJ8P	PRIMECAP	'031162100	AMGEN INC	EQUITY	175,400.00		27,439,931.47
12/31/2014	JJ8P	PRIMECAP	'101137107	BOSTON SCIENTIFIC CORP	EQUITY	168,100.00		2,187,502.27
12/31/2014	JJ8P	PRIMECAP	'126650100	CVS HEALTH CORP	EQUITY	18,800.00		1,778,255.47
12/31/2014	JJ8P	PRIMECAP	'17275R102	CISCO SYSTEMS INC	EQUITY	202,050.00		5,519,539.43
12/31/2014	JJ8P	PRIMECAP	'254687106	WALT DISNEY CO/THE	EQUITY	41,300.00		3,820,496.18
12/31/2014	JJ8P	PRIMECAP	'268648102	EMC CORP/MA	EQUITY	189,325.00		5,529,856.36
12/31/2014	JJ8P	PRIMECAP	'428236103	HEWLETT PACKARD CO	EQUITY	203,800.00		8,032,269.30
12/31/2014	JJ8P	PRIMECAP	'585055106	MEDTRONIC INC	EQUITY	99,000.00		7,020,003.25
12/31/2014	JJ8P	PRIMECAP	'594918104	MICROSOFT CORP	EQUITY	318,396.00		14,525,070.28
12/31/2014	JJ8P	PRIMECAP	'595112103	MICRON TECHNOLOGY INC	EQUITY	109,100.00		3,751,299.87
12/31/2014	JJ8P	PRIMECAP	'68389X105	ORACLE CORP	EQUITY	34,000.00		1,501,643.10
12/31/2014	JJ8P	PRIMECAP	'74005P104	PRAXAIR INC	EQUITY	16,400.00		2,086,794.62
12/31/2014	JJ8P	PRIMECAP	'941848103	WATERS CORP	EQUITY	13,400.00		1,483,442.44
12/31/2014	JJ8P	PRIMECAP	'949746101	WELLS FARGO + CO	EQUITY	67,240.00		3,620,192.44
12/31/2014	JJ8P	PRIMECAP	'171232101	CHUBB CORP	EQUITY	20,700.00		2,103,534.87
12/31/2014	JJ8P	PRIMECAP	'USD	US DOLLAR	CASH	21,699.00		21,311.04
12/31/2014	JJ8P	PRIMECAP	'002824100	ABBOTT LABORATORIES	EQUITY	136,824.00		6,049,684.06
12/31/2014	JJ8P	PRIMECAP	'260543103	DOW CHEMICAL CO/THE	EQUITY	26,100.00		1,169,137.26
12/31/2014	JJ8P	PRIMECAP	'571748102	MARSH + MCLENNAN COS	EQUITY	155,800.00		8,758,545.68
12/31/2014	JJ8P	PRIMECAP	'882508104	TEXAS INSTRUMENTS INC	EQUITY	308,100.00		16,178,050.64
12/31/2014	JJ8P	PRIMECAP	'458140100	INTEL CORP	EQUITY	226,400.00		8,069,159.72
12/31/2014	JJ8P	PRIMECAP	'532457108	ELI LILLY + CO	EQUITY	337,600.00		22,874,599.77
12/31/2014	JJ8P	PRIMECAP	'963320106	WHIRLPOOL CORP	EQUITY	14,100.00		2,682,892.86
12/31/2014	JJ8P	PRIMECAP	'032654105	ANALOG DEVICES INC	EQUITY	23,600.00		1,286,845.42
12/31/2014	JJ8P	PRIMECAP	'075896100	BED BATH + BEYOND INC	EQUITY	25,500.00		1,907,607.66
12/31/2014	JJ8P	PRIMECAP	'911312106	UNITED PARCEL SERVICE CL B	EQUITY	21,200.00		2,314,666.29
12/31/2014	JJ8P	PRIMECAP	'149123101	CATERPILLAR INC	EQUITY	47,070.00		4,231,287.96
12/31/2014	JJ8P	PRIMECAP	'778296103	ROSS STORES INC	EQUITY	51,300.00		4,749,082.58

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ8P	PRIMECAP	'806857108	SCHLUMBERGER LTD	EQUITY	34,520.00		2,895,639.08
12/31/2014	JJ8P	PRIMECAP	'097023105	BOEING CO/THE	EQUITY	8,200.00		1,046,779.73
12/31/2014	JJ8P	PRIMECAP	'219350105	CORNING INC	EQUITY	112,700.00		2,538,007.45
12/31/2014	JJ8P	PRIMECAP	'31428X106	FEDEX CORP	EQUITY	66,100.00		11,273,692.30
12/31/2014	JJ8P	PRIMECAP	'482480100	KLA TENCOR CORP	EQUITY	17,800.00		1,229,316.71
12/31/2014	JJ8P	PRIMECAP	'747525103	QUALCOMM INC	EQUITY	41,910.00		3,059,473.63
12/31/2014	JJ8P	PRIMECAP	'773903109	ROCKWELL AUTOMATION INC	EQUITY	24,710.00		2,698,624.47
12/31/2014	JJ8P	PRIMECAP	'844741108	SOUTHWEST AIRLINES CO	EQUITY	454,481.00		18,889,754.43
12/31/2014	JJ8P	PRIMECAP	'872540109	TJX COMPANIES INC	EQUITY	30,900.00		2,081,233.85
12/31/2014	JJ8P	PRIMECAP	'021441100	ALTERA CORP	EQUITY	113,500.00		4,117,728.17
12/31/2014	JJ8P	PRIMECAP	'285512109	ELECTRONIC ARTS INC	EQUITY	17,200.00		794,199.86
12/31/2014	JJ8P	PRIMECAP	'466313103	JABIL CIRCUIT INC	EQUITY	49,200.00		1,054,833.13
12/31/2014	JJ8P	PRIMECAP	'808513105	SCHWAB (CHARLES) CORP	EQUITY	441,265.00		13,083,607.76
12/31/2014	JJ8P	PRIMECAP	'00724F101	ADOBE SYSTEMS INC	EQUITY	205,900.00		14,701,297.92
12/31/2014	JJ8P	PRIMECAP	'37733W105	GLAXOSMITHKLINE PLC SPON ADR	EQUITY	44,500.00		1,867,925.07
12/31/2014	JJ8P	PRIMECAP	'66987V109	NOVARTIS AG SPONSORED ADR	EQUITY	102,700.00		9,346,040.54
12/31/2014	JJ8P	PRIMECAP	'835699307	SONY CORP SPONSORED ADR	EQUITY	272,500.00		5,478,343.64
12/31/2014	JJ8P	PRIMECAP	'469814107	JACOBS ENGINEERING GROUP INC	EQUITY	64,475.00		2,829,870.92
12/31/2014	JJ8P	PRIMECAP	'N72482107	QIAGEN N.V.	EQUITY	109,300.00		2,518,332.62
12/31/2014	JJ8P	PRIMECAP	'45167R104	IDEX CORP	EQUITY	15,400.00		1,177,303.59
12/31/2014	JJ8P	PRIMECAP	'00846U101	AGILENT TECHNOLOGIES INC	EQUITY	83,120.00		3,342,091.18
12/31/2014	JJ8P	PRIMECAP	'55027E102	LUMINEX CORP	EQUITY	30,300.00		558,264.98
12/31/2014	JJ8P	PRIMECAP	'637071101	NATIONAL OILWELL VARCO INC	EQUITY	14,300.00		920,324.80
12/31/2014	JJ8P	PRIMECAP	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	24,418,272.47		23,981,693.97
12/31/2014	JJ8P	PRIMECAP	'452327109	ILLUMINA INC	EQUITY	5,900.00		1,069,551.19
12/31/2014	JJ8P	PRIMECAP	'61166W101	MONSANTO CO	EQUITY	58,925.00		6,913,904.49
12/31/2014	JJ8P	PRIMECAP	'30161N101	EXELON CORP	EQUITY	2,900.00		105,609.42
12/31/2014	JJ8P	PRIMECAP	'812578102	SEATTLE GENETICS INC	EQUITY	7,700.00		242,977.67
12/31/2014	JJ8P	PRIMECAP	'98956P102	ZIMMER HOLDINGS INC	EQUITY	5,400.00		601,517.58
12/31/2014	JJ8P	PRIMECAP	'292505104	ENCANA CORP	EQUITY	15,500.00		211,141.25
12/31/2014	JJ8P	PRIMECAP	'13645T100	CANADIAN PACIFIC RAILWAY LTD	EQUITY	300.00		56,773.46
12/31/2014	JJ8P	PRIMECAP	'477143101	JETBLUE AIRWAYS CORP	EQUITY	141,300.00		2,200,950.45
12/31/2014	JJ8P	PRIMECAP	'655044105	NOBLE ENERGY INC	EQUITY	8,800.00		409,921.52
12/31/2014	JJ8P	PRIMECAP	'80105N105	SANOFI ADR	EQUITY	14,850.00		665,198.78
12/31/2014	JJ8P	PRIMECAP	'143130102	CARMAX INC	EQUITY	159,300.00		10,416,564.03
12/31/2014	JJ8P	PRIMECAP	'294821608	ERICSSON (LM) TEL SP ADR	EQUITY	153,400.00		1,822,953.75
12/31/2014	JJ8P	PRIMECAP	'228368106	CROWN HOLDINGS INC	EQUITY	700.00		34,992.97
12/31/2014	JJ8P	PRIMECAP	'143658300	CARNIVAL CORP	EQUITY	155,000.00		6,900,528.25
12/31/2014	JJ8P	PRIMECAP	'09062X103	BIOGEN INC	EQUITY	83,700.00		27,903,982.58
12/31/2014	JJ8P	PRIMECAP	'38259P508	GOOGLE INC CL A	EQUITY	14,300.00		7,452,763.01
12/31/2014	JJ8P	PRIMECAP	'64126X201	NEUSTAR INC CLASS A	EQUITY	54,240.00		1,480,912.50
12/31/2014	JJ8P	PRIMECAP	'12541W209	C.H. ROBINSON WORLDWIDE INC	EQUITY	25,300.00		1,860,841.03
12/31/2014	JJ8P	PRIMECAP	'67020Y100	NUANCE COMMUNICATIONS INC	EQUITY	223,483.00		3,132,083.90
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'247361702	DELTA AIR LINES INC	EQUITY	2,700.00		130,438.41
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'212015101	CONTINENTAL RESOURCES INC/OK	EQUITY	5,200.00		195,905.61
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'20605P101	CONCHO RESOURCES INC	EQUITY	16,432.00		1,609,786.39
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'928563402	VMWARE INC CLASS A	EQUITY	2,900.00		235,029.37
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G491BT108	INVESCO LTD	EQUITY	74,311.00		2,884,263.69
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'92826C839	VISA INC CLASS A SHARES	EQUITY	40,503.00		10,430,011.82
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'25470F302	DISCOVERY COMMUNICATIONS C	EQUITY	5,430.00		179,825.93
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'26884L109	EQT CORP	EQUITY	35,143.00		2,612,760.69
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'887317303	TIME WARNER INC	EQUITY	3,800.00		318,792.49
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'B4JSTL903	WYNN MACAU LTD	EQUITY	296,400.00		822,079.52
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'88160R101	TESLA MOTORS INC	EQUITY	7,600.00		1,660,094.55
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'91911K102	VALEANT PHARMACEUTICALS INTE	EQUITY	25,700.00		3,612,168.71
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	59,100.00		3,882,519.07
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'67103H107	O REILLY AUTOMOTIVE INC	EQUITY	24,230.00		4,583,737.24
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G2554F113	COVIDIEN PLC	EQUITY	15,400.00		1,546,950.30
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'172967424	CITIGROUP INC	EQUITY	2,200.00		116,913.63

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.21%
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'53578A108	LINKEDIN CORP A	EQUITY	12,600.00		2,842,597.49
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'693656100	PVH CORP	EQUITY	1,100.00		138,466.27
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'751212101	RALPH LAUREN CORP	EQUITY	361.00		65,647.67
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G27823106	DELPHI AUTOMOTIVE PLC	EQUITY	7,600.00		542,790.68
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G60754101	MICHAEL KORS HOLDINGS LTD	EQUITY	6,400.00		472,046.55
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'03027X100	AMERICAN TOWER CORP	EQUITY	78,589.00		7,629,627.89
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'611740101	MONSTER BEVERAGE CORP	EQUITY	2,000.00		212,825.58
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'92763W103	VIPSHOP HOLDINGS LTD ADS	EQUITY	126,100.00		2,419,939.83
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'30303M102	FACEBOOK INC A	EQUITY	127,176.00		9,744,869.52
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'00287Y109	ABBVIE INC	EQUITY	600.00		38,561.99
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G66721104	NORWEGIAN CRUISE LINE HOLDIN	EQUITY	10,700.00		491,386.48
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'501797104	L BRANDS INC	EQUITY	23,900.00		2,031,561.13
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'34988V106	FOSSIL GROUP INC	EQUITY	1,168.00		127,031.75
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'90130A101	TWENTY FIRST CENTURY FOX A	EQUITY	3,800.00		143,329.73
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G0083B108	ACTAVIS PLC	EQUITY	14,700.00		3,716,273.52
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'45866F104	INTERCONTINENTAL EXCHANGE IN	EQUITY	9,900.00		2,132,155.84
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'90184L102	TWITTER INC	EQUITY	13,500.00		475,587.10
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'02376R102	AMERICAN AIRLINES GROUP INC	EQUITY	129,000.00		6,794,577.06
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'43300A104	HILTON WORLDWIDE HOLDINGS IN	EQUITY	62,673.00		1,605,903.65
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'G97822103	PERRIGO CO PLC	EQUITY	1,800.00		295,508.37
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'49271M100	KEURIG GREEN MOUNTAIN INC	EQUITY	1,000.00		130,027.89
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'38259P706	GOOGLE INC CL C	EQUITY	18,978.00		9,811,405.92
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'BMMV2K903	TENCENT HOLDINGS LTD	EQUITY	246,300.00		3,509,202.69
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'01609W102	ALIBABA GROUP HOLDING SP ADR	EQUITY	43,980.00		4,489,550.48
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'036752103	ANTHEM INC	EQUITY	900.00		111,080.81
12/31/2014	JJ9N	T ROWE PRICE LG CAP GROWTH	'931427108	WALGREENS BOOTS ALLIANCE INC	EQUITY	21,500.00		1,609,008.55
12/31/2014	JJ8P	PRIMECAP	'13342B105	CAMERON INTERNATIONAL CORP	EQUITY	3,900.00		191,322.05
12/31/2014	JJ8P	PRIMECAP	'225223304	CRAY INC	EQUITY	18,200.00		616,316.18
12/31/2014	JJ8P	PRIMECAP	'01748X102	ALLEGiant TRAVEL CO	EQUITY	20,800.00		3,070,958.26
12/31/2014	JJ8P	PRIMECAP	'247361702	DELTA AIR LINES INC	EQUITY	107,500.00		5,193,381.28
12/31/2014	JJ8P	PRIMECAP	'00766T100	AECOM	EQUITY	40,325.00		1,202,774.16
12/31/2014	JJ8P	PRIMECAP	'73179V103	POLYPORE INTERNATIONAL INC	EQUITY	67,900.00		3,137,576.50
12/31/2014	JJ8P	PRIMECAP	'12572Q105	CME GROUP INC	EQUITY	2,600.00		226,369.03
12/31/2014	JJ8P	PRIMECAP	'928563402	VMWARE INC CLASS A	EQUITY	9,925.00		804,367.76
12/31/2014	JJ8P	PRIMECAP	'92826C839	VISA INC CLASS A SHARES	EQUITY	24,600.00		6,334,797.19
12/31/2014	JJ8P	PRIMECAP	'64110D104	NETAPP INC	EQUITY	106,500.00		4,335,498.73
12/31/2014	JJ8P	PRIMECAP	'00507V109	ACTIVISION BLIZZARD INC	EQUITY	58,850.00		1,164,625.89
12/31/2014	JJ8P	PRIMECAP	'H8817H100	TRANSOCEAN LTD	EQUITY	161,900.00		2,914,568.29
12/31/2014	JJ8P	PRIMECAP	'G96666105	WILLIS GROUP HOLDINGS PLC	EQUITY	34,300.00		1,509,503.02
12/31/2014	JJ8P	PRIMECAP	'88160R101	TESLA MOTORS INC	EQUITY	7,000.00		1,529,034.45
12/31/2014	JJ8P	PRIMECAP	'910047109	UNITED CONTINENTAL HOLDINGS	EQUITY	118,700.00		7,797,885.18
12/31/2014	JJ8P	PRIMECAP	'25490A309	DIRECTV	EQUITY	88,600.00		7,544,278.99
12/31/2014	JJ8P	PRIMECAP	'N07059210	ASML HOLDING NV NY REG SHS	EQUITY	41,280.00		4,371,638.23
12/31/2014	JJ8P	PRIMECAP	'00287Y109	ABBVIE INC	EQUITY	94,124.00		6,049,348.25
12/31/2014	JJ8P	PRIMECAP	'G66721104	NORWEGIAN CRUISE LINE HOLDIN	EQUITY	13,300.00		610,788.80
12/31/2014	JJ8P	PRIMECAP	'501797104	L BRANDS INC	EQUITY	145,500.00		12,367,872.13
12/31/2014	JJ8P	PRIMECAP	'02376R102	AMERICAN AIRLINES GROUP INC	EQUITY	66,680.00		3,512,111.61
12/31/2014	JJ8P	PRIMECAP	'38259P706	GOOGLE INC CL C	EQUITY	14,300.00		7,392,934.17
12/31/2014	JJ8P	PRIMECAP	'896082104	TRIBUNE PUBLISHING CO	EQUITY	3,925.00		88,275.48
12/31/2014	JJ8P	PRIMECAP	'49338L103	KEYSIGHT TECHNOLOGIES IN	EQUITY	34,960.00		1,159,491.06
12/31/2014	JJ8P	PRIMECAP	'09228F103	BLACKBERRY LTD	EQUITY	363,900.00		3,924,183.59
12/31/2014	JJ8P	PRIMECAP	'83415T101	SOLAZYME INC	EQUITY	109,800.00		278,219.12
12/31/2014	JJ8P	PRIMECAP	'N22035104	CONSTELLUM NV CLASS A	EQUITY	56,600.00		913,311.48
12/31/2014	JJ8P	PRIMECAP	'896047503	TRIBUNE MEDIA CO A	EQUITY	15,700.00		921,611.38
12/31/2014	JJ4A	CAP GUARDIAN	'USD	US DOLLAR	CASH	-		-

2,159,214,240.68

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1
		JJ4C-1		Salaried		2,157,547,048.26	98.21%	
		JJ4C-2		Union		14,319,428.45	0.65%	
		JJ4C-8		Puerto Rico		24,957,974.70	1.14%	
						2,196,824,451.41	100.00%	

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8K	US SMALL CAP POOL	'857444723	STATE STR BK + TR CO INVT FDS	EQUITY	3,967,676.74		149,475,416.80
12/31/2014	JJ8S	METROPOLITAN WEST	'159864107	CHARLES RIVER LABORATORIES	EQUITY	13,350.00		836,565.52
12/31/2014	JJ8S	METROPOLITAN WEST	'500643200	KORN/FERRY INTERNATIONAL	EQUITY	27,390.00		775,656.51
12/31/2014	JJ8S	METROPOLITAN WEST	'600544100	HERMAN MILLER INC	EQUITY	25,450.00		737,507.73
12/31/2014	JJ8S	METROPOLITAN WEST	'149150104	CATHAY GENERAL BANCORP	EQUITY	33,250.00		837,819.49
12/31/2014	JJ8S	METROPOLITAN WEST	'415864107	HARSCO CORP	EQUITY	43,250.00		804,463.97
12/31/2014	JJ8S	METROPOLITAN WEST	'95709T100	WESTAR ENERGY INC	EQUITY	28,300.00		1,149,194.71
12/31/2014	JJ8S	METROPOLITAN WEST	'05367P100	AVID TECHNOLOGY INC	EQUITY	107,700.00		1,506,948.14
12/31/2014	JJ8S	METROPOLITAN WEST	'090572207	BIO RAD LABORATORIES A	EQUITY	10,500.00		1,246,467.80
12/31/2014	JJ8S	METROPOLITAN WEST	'29084Q100	EMCOR GROUP INC	EQUITY	26,262.00		1,150,479.09
12/31/2014	JJ8S	METROPOLITAN WEST	'410120109	HANCOCK HOLDING CO	EQUITY	36,650.00		1,107,900.81
12/31/2014	JJ8S	METROPOLITAN WEST	'466032109	J + J SNACK FOODS CORP	EQUITY	8,600.00		921,077.36
12/31/2014	JJ8S	METROPOLITAN WEST	'168615102	CHICO S FAS INC	EQUITY	33,714.00		538,123.33
12/31/2014	JJ8S	METROPOLITAN WEST	'303250104	FAIR ISAAC CORP	EQUITY	11,200.00		797,342.38
12/31/2014	JJ8S	METROPOLITAN WEST	'457985208	INTEGRA LIFESCIENCES HOLDING	EQUITY	26,650.00		1,423,066.99
12/31/2014	JJ8S	METROPOLITAN WEST	'48020Q107	JONES LANG LASALLE INC	EQUITY	9,550.00		1,409,874.44
12/31/2014	JJ8S	METROPOLITAN WEST	'515098101	LANDSTAR SYSTEM INC	EQUITY	10,840.00		774,168.48
12/31/2014	JJ8S	METROPOLITAN WEST	'827048109	SILGAN HOLDINGS INC	EQUITY	31,310.00		1,652,480.65
12/31/2014	JJ8S	METROPOLITAN WEST	'859152100	STERIS CORP	EQUITY	20,430.00		1,304,568.45
12/31/2014	JJ8S	METROPOLITAN WEST	'88162G103	TETRA TECH INC	EQUITY	46,949.00		1,234,315.36
12/31/2014	JJ8S	METROPOLITAN WEST	'904214103	UMPQUA HOLDINGS CORP	EQUITY	79,550.00		1,332,395.09
12/31/2014	JJ8S	METROPOLITAN WEST	'337915102	FIRSTMERIT CORP	EQUITY	91,650.00		1,704,719.59
12/31/2014	JJ8S	METROPOLITAN WEST	'45666Q102	INFORMATICA CORP	EQUITY	37,291.00		1,400,284.58
12/31/2014	JJ8S	METROPOLITAN WEST	'70159Q104	PARKWAY PROPERTIES INC	EQUITY	62,647.00		1,134,411.27
12/31/2014	JJ8S	METROPOLITAN WEST	'758075402	REDWOOD TRUST INC	EQUITY	75,760.00		1,469,585.03
12/31/2014	JJ8S	METROPOLITAN WEST	'899896104	TUPPERWARE BRANDS CORP	EQUITY	3,190.00		197,888.14
12/31/2014	JJ8S	METROPOLITAN WEST	'913004107	UNITED STATIONERS INC	EQUITY	33,524.00		1,391,697.86
12/31/2014	JJ8S	METROPOLITAN WEST	'676220106	OFFICE DEPOT INC	EQUITY	306,450.00		2,587,511.45
12/31/2014	JJ8S	METROPOLITAN WEST	'USD	US DOLLAR	CASH	16,407.75		16,156.14
12/31/2014	JJ8S	METROPOLITAN WEST	'989701107	ZIONS BANCORPORATION	EQUITY	57,025.00		1,600,851.46
12/31/2014	JJ8S	METROPOLITAN WEST	'466313103	JABIL CIRCUIT INC	EQUITY	61,550.00		1,323,031.91
12/31/2014	JJ8S	METROPOLITAN WEST	'002896207	ABERCROMBIE + FITCH CO CL A	EQUITY	26,800.00		755,781.63
12/31/2014	JJ8S	METROPOLITAN WEST	'45167R104	IDEX CORP	EQUITY	10,310.00		790,223.64
12/31/2014	JJ8S	METROPOLITAN WEST	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	3,254,662.81		3,204,752.74
12/31/2014	JJ8S	METROPOLITAN WEST	'76122Q105	RESOURCES CONNECTION INC	EQUITY	90,000.00		1,457,796.62
12/31/2014	JJ8S	METROPOLITAN WEST	'343498101	FLOWERS FOODS INC	EQUITY	63,773.00		1,205,036.91
12/31/2014	JJ8S	METROPOLITAN WEST	'089302103	BIG LOTS INC	EQUITY	35,850.00		1,412,715.69
12/31/2014	JJ8S	METROPOLITAN WEST	'001744101	AMN HEALTHCARE SERVICES INC	EQUITY	123,200.00		2,377,690.40
12/31/2014	JJ8S	METROPOLITAN WEST	'292554102	ENCORE CAPITAL GROUP INC	EQUITY	31,500.00		1,377,152.55
12/31/2014	JJ8S	METROPOLITAN WEST	'073685109	BEACON ROOFING SUPPLY INC	EQUITY	35,050.00		959,447.78
12/31/2014	JJ8S	METROPOLITAN WEST	'92342Y109	VERIFONE SYSTEMS INC	EQUITY	12,200.00		446,880.39
12/31/2014	JJ8S	METROPOLITAN WEST	'23334L102	DSW INC CLASS A	EQUITY	17,450.00		640,903.71
12/31/2014	JJ8S	METROPOLITAN WEST	'42330P107	HELIX ENERGY SOLUTIONS GROUP	EQUITY	47,980.00		1,025,199.78
12/31/2014	JJ8S	METROPOLITAN WEST	'675746309	OCWEN FINANCIAL CORP	EQUITY	117,760.00		1,750,907.77
12/31/2014	JJ8S	METROPOLITAN WEST	'46113M108	INTERVAL LEISURE GROUP	EQUITY	61,426.00		1,263,511.51
12/31/2014	JJ8S	METROPOLITAN WEST	'92828Q109	VIRTUS INVESTMENT PARTNERS	EQUITY	5,905.00		991,305.10
12/31/2014	JJ8S	METROPOLITAN WEST	'70931T103	PENNYMAC MORTGAGE INVESTMENT	EQUITY	63,450.00		1,317,639.88
12/31/2014	JJ8S	METROPOLITAN WEST	'48238T109	KAR AUCTION SERVICES INC	EQUITY	81,850.00		2,792,611.03
12/31/2014	JJ8S	METROPOLITAN WEST	'83001A102	SIX FLAGS ENTERTAINMENT CORP	EQUITY	19,500.00		828,521.79
12/31/2014	JJ8S	METROPOLITAN WEST	'21871D103	CORELOGIC INC	EQUITY	45,880.00		1,427,123.51
12/31/2014	JJ8S	METROPOLITAN WEST	'674215108	OASIS PETROLEUM INC	EQUITY	89,600.00		1,459,257.86
12/31/2014	JJ8S	METROPOLITAN WEST	'05615F102	BABCOCK + WILCOX CO/THE	EQUITY	49,968.00		1,490,812.83
12/31/2014	JJ8S	METROPOLITAN WEST	'04351G101	ASCENA RETAIL GROUP INC	EQUITY	75,100.00		928,791.22
12/31/2014	JJ8S	METROPOLITAN WEST	'035623107	ANN INC	EQUITY	18,990.00		682,131.84
12/31/2014	JJ8S	METROPOLITAN WEST	'89465J109	TREASURY WINE ESTATES ADR	EQUITY	369,650.00		1,421,711.50
12/31/2014	JJ8S	METROPOLITAN WEST	'737446104	POST HOLDINGS INC	EQUITY	29,650.00		1,222,991.91
12/31/2014	JJ8S	METROPOLITAN WEST	'34984V100	FORUM ENERGY TECHNOLOGIES IN	EQUITY	47,600.00		971,616.27

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8S	METROPOLITAN WEST	'08579W103	BERRY PLASTICS GROUP INC	EQUITY	26,750.00		831,020.38
12/31/2014	JJ8S	METROPOLITAN WEST	'25278X109	DIAMONDBACK ENERGY INC	EQUITY	22,850.00		1,345,025.88
12/31/2014	JJ8S	METROPOLITAN WEST	'87724P106	TAYLOR MORRISON HOME CORP A	EQUITY	56,244.00		1,046,156.56
12/31/2014	JJ8S	METROPOLITAN WEST	'30040P103	EVERTEC INC	EQUITY	76,846.00		1,674,523.34
12/31/2014	JJ8S	METROPOLITAN WEST	'81282V100	SEAWORLD ENTERTAINMENT INC	EQUITY	124,120.00		2,187,677.62
12/31/2014	JJ8S	METROPOLITAN WEST	'242370203	DEAN FOODS CO	EQUITY	95,350.00		1,819,545.82
12/31/2014	JJ8S	METROPOLITAN WEST	'G3198U102	ESSENT GROUP LTD	EQUITY	67,506.00		1,708,964.25
12/31/2014	JJ8S	METROPOLITAN WEST	'74978Q105	RSP PERMIAN INC	EQUITY	44,811.00		1,109,272.98
12/31/2014	JJ8S	METROPOLITAN WEST	'505743104	LADDER CAPITAL CORP REIT	EQUITY	64,900.00		1,253,172.39
12/31/2014	JJ8S	METROPOLITAN WEST	'294628102	EQUITY COMMONWEALTH	EQUITY	37,724.00		953,525.10
12/31/2014	JJ8M	T ROWE PRICE	'09061G101	BIOMARIN PHARMACEUTICAL INC	EQUITY	9,700.00		863,433.09
12/31/2014	JJ8M	T ROWE PRICE	'366651107	GARTNER INC	EQUITY	58,700.00		4,867,324.42
12/31/2014	JJ8M	T ROWE PRICE	'00738A106	ADTRAN INC	EQUITY	24,400.00		523,763.04
12/31/2014	JJ8M	T ROWE PRICE	'636518102	NATIONAL INSTRUMENTS CORP	EQUITY	56,700.00		1,735,770.51
12/31/2014	JJ8M	T ROWE PRICE	'501014104	KRISPY KREME DOUGHNUTS INC	EQUITY	206,200.00		4,007,968.83
12/31/2014	JJ8M	T ROWE PRICE	'698813102	PAPA JOHN S INTL INC	EQUITY	34,200.00		1,879,095.41
12/31/2014	JJ8M	T ROWE PRICE	'384109104	GRACO INC	EQUITY	35,400.00		2,794,845.72
12/31/2014	JJ8M	T ROWE PRICE	'776696106	ROPER TECHNOLOGIES INC	EQUITY	58,600.00		9,021,609.56
12/31/2014	JJ8M	T ROWE PRICE	'30241L109	FEI COMPANY	EQUITY	14,300.00		1,272,192.18
12/31/2014	JJ8M	T ROWE PRICE	'413086109	HARMAN INTERNATIONAL	EQUITY	35,700.00		3,751,127.81
12/31/2014	JJ8M	T ROWE PRICE	'526107107	LENNOX INTERNATIONAL INC	EQUITY	28,400.00		2,658,583.83
12/31/2014	JJ8M	T ROWE PRICE	'610236101	MONRO MUFFLER BRAKE INC	EQUITY	54,500.00		3,101,793.39
12/31/2014	JJ8M	T ROWE PRICE	'64125C109	NEUROCRINE BIOSCIENCES INC	EQUITY	70,200.00		1,544,218.70
12/31/2014	JJ8M	T ROWE PRICE	'741511109	PRICESMART INC	EQUITY	63,300.00		5,685,678.57
12/31/2014	JJ8M	T ROWE PRICE	'75886F107	REGENERON PHARMACEUTICALS	EQUITY	7,050.00		2,847,909.82
12/31/2014	JJ8M	T ROWE PRICE	'806407102	HENRY SCHEIN INC	EQUITY	24,400.00		3,271,116.40
12/31/2014	JJ8M	T ROWE PRICE	'891092108	TORO CO	EQUITY	43,800.00		2,752,018.70
12/31/2014	JJ8M	T ROWE PRICE	'91879Q109	VAIL RESORTS INC	EQUITY	62,500.00		5,608,282.91
12/31/2014	JJ8M	T ROWE PRICE	'941053100	WASTE CONNECTIONS INC	EQUITY	32,900.00		1,425,077.18
12/31/2014	JJ8M	T ROWE PRICE	'015351109	ALEXION PHARMACEUTICALS INC	EQUITY	11,900.00		2,168,091.65
12/31/2014	JJ8M	T ROWE PRICE	'22160N109	COSTAR GROUP INC	EQUITY	27,300.00		4,936,223.41
12/31/2014	JJ8M	T ROWE PRICE	'353514102	FRANKLIN ELECTRIC CO INC	EQUITY	79,400.00		2,934,185.68
12/31/2014	JJ8M	T ROWE PRICE	'45168D104	IDEXX LABORATORIES INC	EQUITY	35,400.00		5,168,268.59
12/31/2014	JJ8M	T ROWE PRICE	'45337C102	INCYTE CORP	EQUITY	91,700.00		6,601,378.67
12/31/2014	JJ8M	T ROWE PRICE	'464330109	ISIS PHARMACEUTICALS INC	EQUITY	7,700.00		468,107.80
12/31/2014	JJ8M	T ROWE PRICE	'60740F105	MOBILE MINI INC	EQUITY	122,400.00		4,882,386.85
12/31/2014	JJ8M	T ROWE PRICE	'716933106	PHARMACYCLICS INC	EQUITY	16,100.00		1,938,200.91
12/31/2014	JJ8M	T ROWE PRICE	'816850101	SEMTECH CORP	EQUITY	44,900.00		1,218,909.98
12/31/2014	JJ8M	T ROWE PRICE	'920253101	VALMONT INDUSTRIES	EQUITY	17,100.00		2,138,397.10
12/31/2014	JJ8M	T ROWE PRICE	'169905106	CHOICE HOTELS INTL INC	EQUITY	80,000.00		4,412,874.91
12/31/2014	JJ8R	DELAWARE	'751452202	RAMCO GERSHENSON PROPERTIES	EQUITY	26,300.00		485,303.99
12/31/2014	JJ8M	T ROWE PRICE	'303075105	FACTSET RESEARCH SYSTEMS INC	EQUITY	36,500.00		5,058,593.64
12/31/2014	JJ8M	T ROWE PRICE	'USD	US DOLLAR	CASH	(303,653.58)		(298,997.07)
12/31/2014	JJ8M	T ROWE PRICE	'803062108	SAPIENT CORPORATION	EQUITY	265,600.00		6,506,792.73
12/31/2014	JJ8R	DELAWARE	'59001A102	MERITAGE HOMES CORP	EQUITY	21,800.00		772,550.48
12/31/2014	JJ8R	DELAWARE	'320209109	FIRST FINANCIAL BANCORP	EQUITY	36,500.00		668,129.70
12/31/2014	JJ8M	T ROWE PRICE	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	23,730,386.73		23,366,482.58
12/31/2014	JJ8R	DELAWARE	'919794107	VALLEY NATIONAL BANCORP	EQUITY	75,200.00		718,994.55
12/31/2014	JJ8M	T ROWE PRICE	'452327109	ILLUMINA INC	EQUITY	17,700.00		3,216,965.73
12/31/2014	JJ8M	T ROWE PRICE	'343498101	FLOWERS FOODS INC	EQUITY	224,700.00		4,245,868.83
12/31/2014	JJ8R	DELAWARE	'589433101	MEREDITH CORP	EQUITY	10,735.00		574,183.01
12/31/2014	JJ8M	T ROWE PRICE	'00762W107	ADVISORY BOARD CO/THE	EQUITY	71,600.00		3,453,188.84
12/31/2014	JJ8R	DELAWARE	'248019101	DELUXE CORP	EQUITY	3,850.00		235,987.29
12/31/2014	JJ8M	T ROWE PRICE	'00508Y102	ACUITY BRANDS INC	EQUITY	32,500.00		4,482,466.12
12/31/2014	JJ8R	DELAWARE	'320867104	FIRST MIDWEST BANCORP INC/IL	EQUITY	32,300.00		544,178.10
12/31/2014	JJ8M	T ROWE PRICE	'64110L106	NETFLIX INC	EQUITY	10,400.00		3,498,262.87
12/31/2014	JJ8R	DELAWARE	'091826107	BLACK BOX CORP	EQUITY	10,200.00		240,041.65

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8M	T ROWE PRICE	'116794108	BRUKER CORP	EQUITY	152,200.00		2,940,371.34
12/31/2014	JJ8R	DELAWARE	'879369106	TELEFLEX INC	EQUITY	5,400.00		610,519.91
12/31/2014	JJ8M	T ROWE PRICE	'22943F100	CTRIIP.COM INTERNATIONAL ADR	EQUITY	47,300.00		2,119,146.90
12/31/2014	JJ8R	DELAWARE	'377316104	GLATFELTER	EQUITY	28,400.00		715,051.95
12/31/2014	JJ8M	T ROWE PRICE	'82669G104	SIGNATURE BANK	EQUITY	46,700.00		5,792,126.77
12/31/2014	JJ8R	DELAWARE	'869099101	SUSQUEHANNA BANCSHARES INC	EQUITY	18,800.00		248,612.17
12/31/2014	JJ8M	T ROWE PRICE	'073685109	BEACON ROOFING SUPPLY INC	EQUITY	24,300.00		665,180.63
12/31/2014	JJ8R	DELAWARE	'950755108	WERNER ENTERPRISES INC	EQUITY	25,600.00		785,211.30
12/31/2014	JJ8M	T ROWE PRICE	'252131107	DEXCOM INC	EQUITY	84,400.00		4,574,970.48
12/31/2014	JJ8R	DELAWARE	'101119105	BOSTON PRIVATE FINL HOLDING	EQUITY	45,400.00		602,160.10
12/31/2014	JJ8M	T ROWE PRICE	'218681104	CORE MARK HOLDING CO INC	EQUITY	36,600.00		2,231,879.23
12/31/2014	JJ8R	DELAWARE	'359694106	H.B. FULLER CO.	EQUITY	25,600.00		1,122,486.65
12/31/2014	JJ8M	T ROWE PRICE	'78486Q101	SVB FINANCIAL GROUP	EQUITY	14,800.00		1,691,493.08
12/31/2014	JJ8R	DELAWARE	'105368203	BRANDYWINE REALTY TRUST	EQUITY	45,800.00		720,660.60
12/31/2014	JJ8M	T ROWE PRICE	'75524B104	RBC BEARINGS INC	EQUITY	26,163.00		1,662,408.43
12/31/2014	JJ8R	DELAWARE	'529043101	LEXINGTON REALTY TRUST	EQUITY	64,800.00		700,593.13
12/31/2014	JJ8M	T ROWE PRICE	'343389102	FLOTEK INDUSTRIES INC	EQUITY	39,400.00		726,645.39
12/31/2014	JJ8R	DELAWARE	'012653101	ALBEMARLE CORP	EQUITY	12,500.00		740,098.87
12/31/2014	JJ8M	T ROWE PRICE	'05348P401	AVANIR PHARMACEUTICALS INC	EQUITY	222,200.00		3,708,534.15
12/31/2014	JJ8R	DELAWARE	'680665205	OLIN CORP	EQUITY	18,500.00		414,785.23
12/31/2014	JJ8M	T ROWE PRICE	'169656105	CHIPOTLE MEXICAN GRILL INC	EQUITY	4,000.00		2,696,052.31
12/31/2014	JJ8R	DELAWARE	'817565104	SERVICE CORP INTERNATIONAL	EQUITY	40,600.00		907,487.01
12/31/2014	JJ8M	T ROWE PRICE	'82966C103	SIRONA DENTAL SYSTEMS INC	EQUITY	44,600.00		3,836,946.29
12/31/2014	JJ8R	DELAWARE	'880349105	TENNECO INC	EQUITY	10,600.00		590,864.02
12/31/2014	JJ8M	T ROWE PRICE	'04247X102	ARMSTRONG WORLD INDUSTRIES	EQUITY	53,000.00		2,667,812.12
12/31/2014	JJ8R	DELAWARE	'928298108	VISHAY INTERTECHNOLOGY INC	EQUITY	64,200.00		894,499.28
12/31/2014	JJ8M	T ROWE PRICE	'01748X102	ALLEGiant TRAVEL CO	EQUITY	41,300.00		6,113,420.02
12/31/2014	JJ8R	DELAWARE	'067806109	BARNES GROUP INC	EQUITY	17,600.00		641,387.19
12/31/2014	JJ8M	T ROWE PRICE	'92927K102	WABCO HOLDINGS INC	EQUITY	14,700.00		1,516,646.11
12/31/2014	JJ8R	DELAWARE	'149205106	CATO CORP CLASS A	EQUITY	14,745.00		612,406.62
12/31/2014	JJ8M	T ROWE PRICE	'04685W103	ATHENAHEALTH INC	EQUITY	32,200.00		4,619,595.50
12/31/2014	JJ8R	DELAWARE	'17273K109	CIRCOR INTERNATIONAL INC	EQUITY	5,500.00		326,455.85
12/31/2014	JJ8M	T ROWE PRICE	'55354G100	MSCI INC	EQUITY	48,488.00		2,264,996.20
12/31/2014	JJ8R	DELAWARE	'172755100	CIRRUS LOGIC INC	EQUITY	19,400.00		450,245.97
12/31/2014	JJ8M	T ROWE PRICE	'64118Q107	NETSUITE INC	EQUITY	43,100.00		4,633,072.61
12/31/2014	JJ8R	DELAWARE	'203607106	COMMUNITY BANK SYSTEM INC	EQUITY	25,100.00		942,386.49
12/31/2014	JJ8M	T ROWE PRICE	'194014106	COLFAX CORP	EQUITY	49,100.00		2,493,257.59
12/31/2014	JJ8R	DELAWARE	'283677854	EL PASO ELECTRIC CO	EQUITY	14,800.00		583,796.10
12/31/2014	JJ8M	T ROWE PRICE	'750086100	RACKSPACE HOSTING INC	EQUITY	68,100.00		3,138,876.86
12/31/2014	JJ8R	DELAWARE	'317923100	FINISH LINE/THE CL A	EQUITY	19,400.00		464,381.83
12/31/2014	JJ8M	T ROWE PRICE	'58471A105	MEDIDATA SOLUTIONS INC	EQUITY	67,600.00		3,178,400.33
12/31/2014	JJ8R	DELAWARE	'410120109	HANCOCK HOLDING CO	EQUITY	33,000.00		997,564.17
12/31/2014	JJ8M	T ROWE PRICE	'55003T107	LUMBER LIQUIDATORS HOLDINGS	EQUITY	30,500.00		1,991,440.77
12/31/2014	JJ8R	DELAWARE	'453836108	INDEPENDENT BANK CORP/MA	EQUITY	20,700.00		872,577.68
12/31/2014	JJ8M	T ROWE PRICE	'317485100	FINANCIAL ENGINES INC	EQUITY	38,900.00		1,399,991.85
12/31/2014	JJ8R	DELAWARE	'466032109	J + J SNACK FOODS CORP	EQUITY	4,100.00		439,118.27
12/31/2014	JJ8M	T ROWE PRICE	'78467J100	SS+C TECHNOLOGIES HOLDINGS	EQUITY	105,900.00		6,099,104.96
12/31/2014	JJ8R	DELAWARE	'628778102	N B T BANCORP INC	EQUITY	30,800.00		796,708.25
12/31/2014	JJ8M	T ROWE PRICE	'78463M107	SPS COMMERCE INC	EQUITY	43,000.00		2,397,748.03
12/31/2014	JJ8R	DELAWARE	'816300107	SELECTIVE INSURANCE GROUP	EQUITY	35,900.00		960,445.25
12/31/2014	JJ8M	T ROWE PRICE	'31847R102	FIRST AMERICAN FINANCIAL	EQUITY	84,100.00		2,807,270.23
12/31/2014	JJ8R	DELAWARE	'844895102	SOUTHWEST GAS CORP	EQUITY	15,700.00		955,535.71
12/31/2014	JJ8M	T ROWE PRICE	'78454L100	SM ENERGY CO	EQUITY	34,800.00		1,321,995.55
12/31/2014	JJ8R	DELAWARE	'853666105	STANDARD MOTOR PRODS	EQUITY	12,272.00		460,634.82
12/31/2014	JJ8M	T ROWE PRICE	'12503M108	CBOE HOLDINGS INC	EQUITY	31,000.00		1,935,871.19
12/31/2014	JJ8R	DELAWARE	'860630102	STIFEL FINANCIAL CORP	EQUITY	16,100.00		808,825.54
12/31/2014	JJ8M	T ROWE PRICE	'674215108	OASIS PETROLEUM INC	EQUITY	36,800.00		599,338.05

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8R	DELAWARE	'978097103	WOLVERINE WORLD WIDE INC	EQUITY	16,300.00		472,994.69
12/31/2014	JJ8M	T ROWE PRICE	'V5633W109	MAKEMYTRIP LTD	EQUITY	134,300.00		3,436,931.04
12/31/2014	JJ8R	DELAWARE	'092113109	BLACK HILLS CORP	EQUITY	11,300.00		590,160.97
12/31/2014	JJ8M	T ROWE PRICE	'98742U100	YOUKU TUDOU INC ADR	EQUITY	58,950.00		1,033,799.35
12/31/2014	JJ8R	DELAWARE	'126600105	CVB FINANCIAL CORP	EQUITY	19,100.00		301,289.78
12/31/2014	JJ8M	T ROWE PRICE	'67103H107	O REILLY AUTOMOTIVE INC	EQUITY	43,900.00		8,326,345.44
12/31/2014	JJ8R	DELAWARE	'163072101	CHEESECAKE FACTORY INC/THE	EQUITY	15,200.00		752,985.18
12/31/2014	JJ8M	T ROWE PRICE	'21925Y103	CORNERSTONE ONDEMAND INC	EQUITY	35,200.00		1,220,039.39
12/31/2014	JJ8R	DELAWARE	'216648402	COOPER COS INC/THE	EQUITY	4,600.00		734,180.05
12/31/2014	JJ8M	T ROWE PRICE	'698354107	PANDORA MEDIA INC	EQUITY	143,300.00		2,515,857.62
12/31/2014	JJ8R	DELAWARE	'27579R104	EAST WEST BANCORP INC	EQUITY	51,200.00		1,951,558.88
12/31/2014	JJ8M	T ROWE PRICE	'14964U108	CAVIUM INC	EQUITY	14,600.00		888,731.11
12/31/2014	JJ8R	DELAWARE	'371532102	GENESCO INC	EQUITY	5,613.00		423,472.99
12/31/2014	JJ8M	T ROWE PRICE	'43739Q100	HOMEAWAY INC	EQUITY	56,600.00		1,659,700.22
12/31/2014	JJ8R	DELAWARE	'405024100	HAEMONETICS CORP/MASS	EQUITY	10,500.00		386,884.75
12/31/2014	JJ8M	T ROWE PRICE	'98954A107	ZILLOW INC CLASS A	EQUITY	36,600.00		3,816,142.29
12/31/2014	JJ8R	DELAWARE	'497266106	KIRBY CORP	EQUITY	4,800.00		381,608.91
12/31/2014	JJ8M	T ROWE PRICE	'351793104	FRANCESCAS HOLDINGS CORP	EQUITY	119,500.00		1,965,046.82
12/31/2014	JJ8R	DELAWARE	'556269108	STEVEN MADDEN LTD	EQUITY	15,500.00		485,799.28
12/31/2014	JJ8M	T ROWE PRICE	'265504100	DUNKIN BRANDS GROUP INC	EQUITY	96,900.00		4,069,408.97
12/31/2014	JJ8R	DELAWARE	'690732102	OWENS + MINOR INC	EQUITY	18,700.00		646,488.74
12/31/2014	JJ8M	T ROWE PRICE	'G01767105	ALKERMES PLC	EQUITY	62,300.00		3,592,341.71
12/31/2014	JJ8R	DELAWARE	'758750103	REGAL BELOIT CORP	EQUITY	9,400.00		696,040.03
12/31/2014	JJ8M	T ROWE PRICE	'189464100	CLOVIS ONCOLOGY INC	EQUITY	14,300.00		788,519.78
12/31/2014	JJ8R	DELAWARE	'783859101	S + T BANCORP INC	EQUITY	16,903.00		496,151.48
12/31/2014	JJ8M	T ROWE PRICE	'40171V100	GUIDEWIRE SOFTWARE INC	EQUITY	101,400.00		5,055,154.21
12/31/2014	JJ8R	DELAWARE	'810186106	SCOTTS MIRACLE GRO CO CL A	EQUITY	8,200.00		503,187.48
12/31/2014	JJ8M	T ROWE PRICE	'073271108	BAZAARVOICE INC	EQUITY	129,600.00		1,026,005.23
12/31/2014	JJ8R	DELAWARE	'859152100	STERIS CORP	EQUITY	16,125.00		1,029,670.40
12/31/2014	JJ8M	T ROWE PRICE	'74587V107	PUMA BIOTECHNOLOGY INC	EQUITY	21,900.00		4,081,449.46
12/31/2014	JJ8R	DELAWARE	'861642106	STONE ENERGY CORP	EQUITY	32,300.00		536,863.02
12/31/2014	JJ8M	T ROWE PRICE	'76169B102	REXNORD CORP	EQUITY	119,458.00		3,318,232.80
12/31/2014	JJ8R	DELAWARE	'880770102	TERADYNE INC	EQUITY	41,300.00		804,793.34
12/31/2014	JJ8M	T ROWE PRICE	'34984V100	FORUM ENERGY TECHNOLOGIES IN	EQUITY	41,100.00		838,937.58
12/31/2014	JJ8R	DELAWARE	'950810101	WESBANCO INC	EQUITY	20,900.00		716,166.59
12/31/2014	JJ8M	T ROWE PRICE	'743424103	PROOFPOINT INC	EQUITY	23,400.00		1,111,275.26
12/31/2014	JJ8R	DELAWARE	'232820100	CYTEC INDUSTRIES INC	EQUITY	21,300.00		968,340.29
12/31/2014	JJ8M	T ROWE PRICE	'31660B101	FIESTA RESTAURANT GROUP	EQUITY	47,000.00		2,813,778.86
12/31/2014	JJ8R	DELAWARE	'286082102	ELECTRONICS FOR IMAGING	EQUITY	17,000.00		716,944.47
12/31/2014	JJ8M	T ROWE PRICE	'930427109	WAGeworks INC	EQUITY	58,500.00		3,719,419.63
12/31/2014	JJ8R	DELAWARE	'421946104	HEALTHCARE REALTY TRUST INC	EQUITY	21,000.00		564,922.04
12/31/2014	JJ8M	T ROWE PRICE	'69327R101	PDC ENERGY INC	EQUITY	14,700.00		597,365.76
12/31/2014	JJ8R	DELAWARE	'431284108	HIGHWOODS PROPERTIES INC	EQUITY	18,300.00		797,897.73
12/31/2014	JJ8M	T ROWE PRICE	'81762P102	SERVICENOW INC	EQUITY	53,700.00		3,587,671.44
12/31/2014	JJ8R	DELAWARE	'576323109	MASTEC INC	EQUITY	40,100.00		892,757.40
12/31/2014	JJ8M	T ROWE PRICE	'33829M101	FIVE BELOW	EQUITY	109,200.00		4,390,263.07
12/31/2014	JJ8R	DELAWARE	'852891100	STANCORP FINANCIAL GROUP	EQUITY	6,500.00		447,126.56
12/31/2014	JJ8M	T ROWE PRICE	'74758T303	QUALYS INC	EQUITY	16,100.00		598,454.80
12/31/2014	JJ8R	DELAWARE	'913004107	UNITED STATIONERS INC	EQUITY	10,500.00		435,891.53
12/31/2014	JJ8M	T ROWE PRICE	'G35569105	FLEETMatics GROUP PLC	EQUITY	43,600.00		1,523,635.26
12/31/2014	JJ8R	DELAWARE	'939653101	WASHINGTON REIT	EQUITY	21,600.00		588,294.05
12/31/2014	JJ8M	T ROWE PRICE	'825690100	SHUTTERSTOCK INC	EQUITY	68,700.00		4,674,372.41
12/31/2014	JJ8R	DELAWARE	'947890109	WEBSTER FINANCIAL CORP	EQUITY	33,400.00		1,069,840.55
12/31/2014	JJ8M	T ROWE PRICE	'45845P108	INTERCEPT PHARMACEUTICALS IN	EQUITY	1,550.00		238,092.01
12/31/2014	JJ8R	DELAWARE	'USD	US DOLLAR	CASH	32,309.00		31,813.54
12/31/2014	JJ8M	T ROWE PRICE	'25278X109	DIAMONDBACK ENERGY INC	EQUITY	28,800.00		1,695,262.38
12/31/2014	JJ8R	DELAWARE	'871607107	SYNOPSIS INC	EQUITY	31,000.00		1,326,905.09

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8M	T ROWE PRICE	'96208T104	WEX INC	EQUITY	8,600.00		837,666.38
12/31/2014	JJ8R	DELAWARE	'109641100	BRINKER INTERNATIONAL INC	EQUITY	8,600.00		496,993.93
12/31/2014	JJ8M	T ROWE PRICE	'761283100	RESTORATION HARDWARE HOLDING	EQUITY	64,300.00		6,078,773.60
12/31/2014	JJ8R	DELAWARE	'878237106	TECH DATA CORP	EQUITY	12,900.00		803,158.79
12/31/2014	JJ8M	T ROWE PRICE	'G72800108	PROTHENA CORP PLC	EQUITY	23,300.00		476,290.36
12/31/2014	JJ8R	DELAWARE	'64115T104	NETSCOUT SYSTEMS INC	EQUITY	17,500.00		629,644.07
12/31/2014	JJ8M	T ROWE PRICE	'98419Q101	XOOM CORP	EQUITY	101,200.00		1,744,838.30
12/31/2014	JJ8R	DELAWARE	'749941100	RF MICRO DEVICES INC	EQUITY	68,900.00		1,125,522.38
12/31/2014	JJ8R	DELAWARE	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	2,289,859.75		2,254,744.88
12/31/2014	JJ8R	DELAWARE	'682189105	ON SEMICONDUCTOR CORP	EQUITY	88,900.00		886,747.01
12/31/2014	JJ8R	DELAWARE	'00508X203	ACTUANT CORP A	EQUITY	17,600.00		472,072.06
12/31/2014	JJ8R	DELAWARE	'703481101	PATTERSON UTI ENERGY INC	EQUITY	35,900.00		586,447.80
12/31/2014	JJ8R	DELAWARE	'74267C106	PROASSURANCE CORP	EQUITY	16,200.00		720,213.56
12/31/2014	JJ8R	DELAWARE	'918194101	VCA INC	EQUITY	19,200.00		922,024.60
12/31/2014	JJ8R	DELAWARE	'85254C305	STAGE STORES INC	EQUITY	16,600.00		338,350.61
12/31/2014	JJ8R	DELAWARE	'043436104	ASBURY AUTOMOTIVE GROUP	EQUITY	5,200.00		388,730.01
12/31/2014	JJ8R	DELAWARE	'062540109	BANK OF HAWAII CORP	EQUITY	17,800.00		1,039,528.62
12/31/2014	JJ8R	DELAWARE	'29355X107	ENPRO INDUSTRIES INC	EQUITY	7,600.00		469,661.60
12/31/2014	JJ8R	DELAWARE	'G7127P100	PLATINUM UNDERWRITERS HLDGS	EQUITY	10,300.00		744,629.32
12/31/2014	JJ8R	DELAWARE	'45665Q103	INFINITY PROPERTY + CASUALTY	EQUITY	9,250.00		703,695.81
12/31/2014	JJ8R	DELAWARE	'109696104	BRINK S CO/THE	EQUITY	13,100.00		314,867.33
12/31/2014	JJ8R	DELAWARE	'966387102	WHITING PETROLEUM CORP	EQUITY	18,300.00		594,639.23
12/31/2014	JJ8R	DELAWARE	'882681109	TEXAS ROADHOUSE INC	EQUITY	20,700.00		688,115.45
12/31/2014	JJ8R	DELAWARE	'668074305	NORTHWESTERN CORP	EQUITY	13,300.00		740,974.24
12/31/2014	JJ8R	DELAWARE	'498904200	KNOLL INC	EQUITY	19,200.00		400,230.90
12/31/2014	JJ8R	DELAWARE	'740585104	PREMIERE GLOBAL SERVICES INC	EQUITY	28,500.00		298,028.57
12/31/2014	JJ8R	DELAWARE	'218681104	CORE MARK HOLDING CO INC	EQUITY	2,360.00		143,913.52
12/31/2014	JJ8R	DELAWARE	'404030108	H+E EQUIPMENT SERVICES INC	EQUITY	28,100.00		777,224.68
12/31/2014	JJ8R	DELAWARE	'42330P107	HELIX ENERGY SOLUTIONS GROUP	EQUITY	51,500.00		1,100,412.43
12/31/2014	JJ8R	DELAWARE	'483007704	KAISER ALUMINUM CORP	EQUITY	13,300.00		935,450.51
12/31/2014	JJ8R	DELAWARE	'78709Y105	SAIA INC	EQUITY	11,900.00		648,681.58
12/31/2014	JJ8R	DELAWARE	'410345102	HANESBRANDS INC	EQUITY	4,200.00		461,614.92
12/31/2014	JJ8R	DELAWARE	'02208R106	ALTRA INDUSTRIAL MOTION CORP	EQUITY	23,170.00		647,709.03
12/31/2014	JJ8R	DELAWARE	'17243V102	CINEMARK HOLDINGS INC	EQUITY	10,567.00		370,208.32
12/31/2014	JJ8R	DELAWARE	'111621306	BROCADE COMMUNICATIONS SYS	EQUITY	75,000.00		874,382.57
12/31/2014	JJ8R	DELAWARE	'G9319H102	VALIDUS HOLDINGS LTD	EQUITY	15,600.00		638,393.80
12/31/2014	JJ8R	DELAWARE	'56035L104	MAIN STREET CAPITAL CORP	EQUITY	16,500.00		475,061.50
12/31/2014	JJ8R	DELAWARE	'74164F103	PRIMORIS SERVICES CORP	EQUITY	23,400.00		535,476.61
12/31/2014	JJ8R	DELAWARE	'163893209	CHEMTURA CORP	EQUITY	52,500.00		1,278,415.26
12/31/2014	JJ8N	GOLDMAN SACHS	'742962103	PRIVATEBANCORP INC	EQUITY	96,647.00		3,178,508.45
12/31/2014	JJ8N	GOLDMAN SACHS	'29362U104	ENTEGRIS INC	EQUITY	154,671.00		2,011,871.49
12/31/2014	JJ8N	GOLDMAN SACHS	'004239109	ACADIA REALTY TRUST	EQUITY	90,846.00		2,865,175.80
12/31/2014	JJ8N	GOLDMAN SACHS	'511656100	LAKELAND FINANCIAL CORP	EQUITY	15,598.00		667,647.28
12/31/2014	JJ8N	GOLDMAN SACHS	'743606105	PROSPERITY BANCSHARES INC	EQUITY	31,494.00		1,716,771.24
12/31/2014	JJ8N	GOLDMAN SACHS	'320734106	FIRST OF LONG ISLAND CORP	EQUITY	15,516.00		433,438.65
12/31/2014	JJ8N	GOLDMAN SACHS	'59001A102	MERITAGE HOMES CORP	EQUITY	30,689.00		1,087,559.71
12/31/2014	JJ8N	GOLDMAN SACHS	'59151K108	METHANEX CORP	EQUITY	31,530.00		1,422,860.60
12/31/2014	JJ8N	GOLDMAN SACHS	'059692103	BANCORPSOUTH INC	EQUITY	114,896.00		2,546,648.06
12/31/2014	JJ8N	GOLDMAN SACHS	'00738A106	ADTRAN INC	EQUITY	41,570.00		892,329.07
12/31/2014	JJ8N	GOLDMAN SACHS	'M81873107	RADWARE LTD	EQUITY	61,583.00		1,335,262.59
12/31/2014	JJ8N	GOLDMAN SACHS	'320867104	FIRST MIDWEST BANCORP INC/IL	EQUITY	54,964.00		926,012.54
12/31/2014	JJ8N	GOLDMAN SACHS	'95082P105	WESCO INTERNATIONAL INC	EQUITY	24,472.00		1,836,411.28
12/31/2014	JJ8N	GOLDMAN SACHS	'12709P103	CABOT MICROELECTRONICS CORP	EQUITY	34,195.00		1,593,293.81
12/31/2014	JJ8N	GOLDMAN SACHS	'501014104	KRISPY KREME DOUGHNUTS INC	EQUITY	25,909.00		503,600.70
12/31/2014	JJ8N	GOLDMAN SACHS	'46069S109	INTERSIL CORP A	EQUITY	154,761.00		2,205,050.72
12/31/2014	JJ8N	GOLDMAN SACHS	'011311107	ALAMO GROUP INC	EQUITY	7,385.00		352,243.64
12/31/2014	JJ8N	GOLDMAN SACHS	'201723103	COMMERCIAL METALS CO	EQUITY	9,741.00		156,247.53

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8N	GOLDMAN SACHS	'231561101	CURTISS WRIGHT CORP	EQUITY	22,386.00		1,555,995.04
12/31/2014	JJ8N	GOLDMAN SACHS	'253922108	DIME COMMUNITY BANCSHARES	EQUITY	28,727.00		460,503.78
12/31/2014	JJ8N	GOLDMAN SACHS	'42722X106	HERITAGE FINANCIAL CORP	EQUITY	23,059.00		398,479.62
12/31/2014	JJ8N	GOLDMAN SACHS	'624580106	MOVADO GROUP INC	EQUITY	30,253.00		845,115.97
12/31/2014	JJ8N	GOLDMAN SACHS	'747316107	QUAKER CHEMICAL CORP	EQUITY	14,235.00		1,290,097.72
12/31/2014	JJ8N	GOLDMAN SACHS	'101119105	BOSTON PRIVATE FINL HOLDING	EQUITY	109,172.00		1,447,996.09
12/31/2014	JJ8N	GOLDMAN SACHS	'179895107	CLARCOR INC	EQUITY	24,600.00		1,614,204.75
12/31/2014	JJ8N	GOLDMAN SACHS	'190897108	COBIZ FINANCIAL INC	EQUITY	41,474.00		536,202.92
12/31/2014	JJ8N	GOLDMAN SACHS	'359694106	H.B. FULLER CO.	EQUITY	21,523.00		943,721.89
12/31/2014	JJ8N	GOLDMAN SACHS	'37637Q105	GLACIER BANCORP INC	EQUITY	69,951.00		1,912,750.54
12/31/2014	JJ8N	GOLDMAN SACHS	'384109104	GRACO INC	EQUITY	14,513.00		1,145,807.80
12/31/2014	JJ8N	GOLDMAN SACHS	'001547108	AK STEEL HOLDING CORP	EQUITY	189,199.00		1,106,608.00
12/31/2014	JJ8N	GOLDMAN SACHS	'117043109	BRUNSWICK CORP	EQUITY	12,910.00		651,618.45
12/31/2014	JJ8N	GOLDMAN SACHS	'451107106	IDACORP INC	EQUITY	43,270.00		2,820,121.39
12/31/2014	JJ8N	GOLDMAN SACHS	'750236101	RADIAN GROUP INC	EQUITY	167,581.00		2,758,986.51
12/31/2014	JJ8N	GOLDMAN SACHS	'880349105	TENNECO INC	EQUITY	22,577.00		1,258,484.62
12/31/2014	JJ8N	GOLDMAN SACHS	'902788108	UMB FINANCIAL CORP	EQUITY	38,751.00		2,170,737.83
12/31/2014	JJ8N	GOLDMAN SACHS	'009128307	AIR METHODS CORP	EQUITY	38,025.00		1,648,566.36
12/31/2014	JJ8N	GOLDMAN SACHS	'03820C105	APPLIED INDUSTRIAL TECH INC	EQUITY	29,862.00		1,340,531.46
12/31/2014	JJ8N	GOLDMAN SACHS	'067806109	BARNES GROUP INC	EQUITY	32,103.00		1,169,912.09
12/31/2014	JJ8N	GOLDMAN SACHS	'17273K109	CIRCOR INTERNATIONAL INC	EQUITY	16,799.00		997,114.89
12/31/2014	JJ8N	GOLDMAN SACHS	'199908104	COMFORT SYSTEMS USA INC	EQUITY	47,014.00		792,536.90
12/31/2014	JJ8N	GOLDMAN SACHS	'203607106	COMMUNITY BANK SYSTEM INC	EQUITY	38,550.00		1,447,370.49
12/31/2014	JJ8N	GOLDMAN SACHS	'229669106	CUBIC CORP	EQUITY	12,248.00		634,847.75
12/31/2014	JJ8N	GOLDMAN SACHS	'253798102	DIGI INTERNATIONAL INC	EQUITY	41,546.00		380,043.63
12/31/2014	JJ8N	GOLDMAN SACHS	'29084Q100	EMCOR GROUP INC	EQUITY	42,886.00		1,878,739.10
12/31/2014	JJ8N	GOLDMAN SACHS	'297425100	ESTERLINE TECHNOLOGIES CORP	EQUITY	35,294.00		3,811,683.65
12/31/2014	JJ8N	GOLDMAN SACHS	'31942D107	FIRST CASH FINL SVCS INC	EQUITY	17,794.00		975,401.31
12/31/2014	JJ8N	GOLDMAN SACHS	'343873105	FLUSHING FINANCIAL CORP	EQUITY	43,918.00		876,566.42
12/31/2014	JJ8N	GOLDMAN SACHS	'453836108	INDEPENDENT BANK CORP/MA	EQUITY	27,344.00		1,152,645.61
12/31/2014	JJ8N	GOLDMAN SACHS	'466032109	J + J SNACK FOODS CORP	EQUITY	4,196.00		449,400.07
12/31/2014	JJ8N	GOLDMAN SACHS	'483548103	KAMAN CORP	EQUITY	45,570.00		1,798,885.87
12/31/2014	JJ8N	GOLDMAN SACHS	'58319P108	MEADOWBROOK INSURANCE GROUP	EQUITY	66,684.00		555,495.48
12/31/2014	JJ8N	GOLDMAN SACHS	'610236101	MONRO MUFFLER BRAKE INC	EQUITY	13,862.00		788,936.88
12/31/2014	JJ8N	GOLDMAN SACHS	'615394202	MOOG INC CLASS A	EQUITY	30,225.00		2,203,243.94
12/31/2014	JJ8N	GOLDMAN SACHS	'651718504	NEWPARK RESOURCES INC	EQUITY	51,993.00		488,406.88
12/31/2014	JJ8N	GOLDMAN SACHS	'651824104	NEWPORT CORP	EQUITY	67,984.00		1,279,251.48
12/31/2014	JJ8N	GOLDMAN SACHS	'747582104	QUALITY SYSTEMS INC	EQUITY	62,827.00		964,452.77
12/31/2014	JJ8N	GOLDMAN SACHS	'749607107	RLI CORP	EQUITY	22,010.00		1,070,620.41
12/31/2014	JJ8N	GOLDMAN SACHS	'29266S106	ENDOLOGIX INC	EQUITY	68,835.00		1,036,347.32
12/31/2014	JJ8N	GOLDMAN SACHS	'844895102	SOUTHWEST GAS CORP	EQUITY	54,297.00		3,304,632.00
12/31/2014	JJ8N	GOLDMAN SACHS	'85375C101	STANDARD PACIFIC CORP	EQUITY	141,683.00		1,017,030.08
12/31/2014	JJ8N	GOLDMAN SACHS	'860630102	STIFEL FINANCIAL CORP	EQUITY	45,891.00		2,305,454.21
12/31/2014	JJ8N	GOLDMAN SACHS	'88162F105	TETRA TECHNOLOGIES INC	EQUITY	107,089.00		704,384.60
12/31/2014	JJ8N	GOLDMAN SACHS	'91879Q109	VAIL RESORTS INC	EQUITY	24,352.00		2,185,166.49
12/31/2014	JJ8N	GOLDMAN SACHS	'929328102	WSFS FINANCIAL CORP	EQUITY	8,876.00		672,009.91
12/31/2014	JJ8N	GOLDMAN SACHS	'942749102	WATTS WATER TECHNOLOGIES A	EQUITY	25,583.00		1,598,097.13
12/31/2014	JJ8N	GOLDMAN SACHS	'980745103	WOODWARD INC	EQUITY	30,711.00		1,488,717.59
12/31/2014	JJ8N	GOLDMAN SACHS	'035290105	ANIXTER INTERNATIONAL INC	EQUITY	20,273.00		1,765,848.66
12/31/2014	JJ8N	GOLDMAN SACHS	'092113109	BLACK HILLS CORP	EQUITY	27,033.00		1,411,842.61
12/31/2014	JJ8N	GOLDMAN SACHS	'126501105	CTS CORP	EQUITY	55,618.00		976,461.75
12/31/2014	JJ8N	GOLDMAN SACHS	'32020R109	FIRST FINL BANKSHARES INC	EQUITY	53,625.00		1,577,743.59
12/31/2014	JJ8N	GOLDMAN SACHS	'349853101	FORWARD AIR CORP	EQUITY	32,381.00		1,606,019.20
12/31/2014	JJ8N	GOLDMAN SACHS	'361268105	G + K SERVICES INC CL A	EQUITY	16,934.00		1,181,375.43
12/31/2014	JJ8N	GOLDMAN SACHS	'371532102	GENESCO INC	EQUITY	1,965.00		148,249.50
12/31/2014	JJ8N	GOLDMAN SACHS	'405217100	HAIN CELESTIAL GROUP INC	EQUITY	32,906.00		1,888,676.93
12/31/2014	JJ8N	GOLDMAN SACHS	'457985208	INTEGRA LIFESCIENCES HOLDING	EQUITY	27,390.00		1,462,581.79

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8N	GOLDMAN SACHS	'536797103	LITHIA MOTORS INC CL A	EQUITY	22,910.00		1,955,611.66
12/31/2014	JJ8N	GOLDMAN SACHS	'537008104	LITTELFUSE INC	EQUITY	11,670.00		1,110,838.95
12/31/2014	JJ8N	GOLDMAN SACHS	'556269108	STEVEN MADDEN LTD	EQUITY	25,638.00		803,543.34
12/31/2014	JJ8N	GOLDMAN SACHS	'60740F105	MOBILE MINI INC	EQUITY	40,711.00		1,623,912.18
12/31/2014	JJ8N	GOLDMAN SACHS	'646025106	NEW JERSEY RESOURCES CORP	EQUITY	18,548.00		1,117,730.33
12/31/2014	JJ8N	GOLDMAN SACHS	'682159108	ON ASSIGNMENT INC	EQUITY	18,332.00		599,108.70
12/31/2014	JJ8N	GOLDMAN SACHS	'689648103	OTTER TAIL CORP	EQUITY	5,478.00		166,998.09
12/31/2014	JJ8N	GOLDMAN SACHS	'705573103	PEGASYSTEMS INC	EQUITY	30,829.00		630,499.08
12/31/2014	JJ8N	GOLDMAN SACHS	'800363103	SANDY SPRING BANCORP INC	EQUITY	20,425.00		524,515.32
12/31/2014	JJ8N	GOLDMAN SACHS	'816850101	SEMTECH CORP	EQUITY	50,891.00		1,381,548.95
12/31/2014	JJ8N	GOLDMAN SACHS	'844767103	SOUTHWEST BANCORP INC/OKLA	EQUITY	33,753.00		576,966.54
12/31/2014	JJ8N	GOLDMAN SACHS	'854231107	STANDEX INTERNATIONAL CORP	EQUITY	10,190.00		775,206.51
12/31/2014	JJ8N	GOLDMAN SACHS	'896095106	TRICO BANCSHARES	EQUITY	20,636.00		501,892.84
12/31/2014	JJ8N	GOLDMAN SACHS	'024061103	AMERICAN AXLE + MFG HOLDINGS	EQUITY	64,444.00		1,433,465.50
12/31/2014	JJ8N	GOLDMAN SACHS	'101388106	BOTTOMLINE TECHNOLOGIES (DE)	EQUITY	38,738.00		964,279.18
12/31/2014	JJ8N	GOLDMAN SACHS	'124830100	CBL + ASSOCIATES PROPERTIES	EQUITY	111,661.00		2,135,203.46
12/31/2014	JJ8N	GOLDMAN SACHS	'286082102	ELECTRONICS FOR IMAGING	EQUITY	25,378.00		1,070,271.58
12/31/2014	JJ8N	GOLDMAN SACHS	'303726103	FAIRCHILD SEMICONDUCTOR INTE	EQUITY	86,066.00		1,430,515.56
12/31/2014	JJ8N	GOLDMAN SACHS	'38388F108	WR GRACE + CO	EQUITY	17,077.00		1,603,994.79
12/31/2014	JJ8N	GOLDMAN SACHS	'431284108	HIGHWOODS PROPERTIES INC	EQUITY	60,720.00		2,647,450.82
12/31/2014	JJ8N	GOLDMAN SACHS	'466367109	JACK IN THE BOX INC	EQUITY	27,212.00		2,142,504.65
12/31/2014	JJ8N	GOLDMAN SACHS	'55306N104	MKS INSTRUMENTS INC	EQUITY	54,431.00		1,961,624.71
12/31/2014	JJ8N	GOLDMAN SACHS	'63633D104	NATL HEALTH INVESTORS INC	EQUITY	44,768.00		3,083,940.71
12/31/2014	JJ8N	GOLDMAN SACHS	'69360J107	PS BUSINESS PARKS INC/CA	EQUITY	29,986.00		2,348,511.27
12/31/2014	JJ8R	DELAWARE	'866082100	SUMMIT HOTEL PROPERTIES INC	EQUITY	36,600.00		448,321.94
12/31/2014	JJ8N	GOLDMAN SACHS	'826919102	SILICON LABORATORIES INC	EQUITY	28,368.00		1,330,168.43
12/31/2014	JJ8R	DELAWARE	'88362T103	THERMON GROUP HOLDINGS INC	EQUITY	21,700.00		516,873.34
12/31/2014	JJ8R	DELAWARE	'450911201	ITT CORP	EQUITY	34,000.00		1,354,544.64
12/31/2014	JJ8R	DELAWARE	'014491104	ALEXANDER + BALDWIN INC	EQUITY	15,100.00		583,735.05
12/31/2014	JJ8R	DELAWARE	'57686G105	MATSON INC	EQUITY	14,000.00		475,868.93
12/31/2014	JJ8R	DELAWARE	'08579W103	BERRY PLASTICS GROUP INC	EQUITY	34,500.00		1,071,783.30
12/31/2014	JJ8R	DELAWARE	'72348P104	PINNACLE FOODS INC	EQUITY	13,600.00		472,718.00
12/31/2014	JJ8R	DELAWARE	'48019R108	JONES ENERGY INC A	EQUITY	13,100.00		147,178.87
12/31/2014	JJ8R	DELAWARE	'28140H203	EDUCATION REALTY TRUST INC	EQUITY	10,633.00		383,095.23
12/31/2014	JJ8R	DELAWARE	'783754104	RYERSON HOLDING CORP	EQUITY	23,300.00		227,820.97
12/31/2014	JJ8R	DELAWARE	'69370C100	PTC INC	EQUITY	23,800.00		858,893.79
12/31/2014	JJ8R	DELAWARE	'20337X109	COMMSCOPE HOLDING CO INC	EQUITY	30,000.00		674,397.10
12/31/2014	JJ8M	T ROWE PRICE	'04316A108	ARTISAN PARTNERS ASSET MA A	EQUITY	33,300.00		1,656,845.67
12/31/2014	JJ8M	T ROWE PRICE	'756207106	RECEPTOS INC	EQUITY	100.00		12,063.13
12/31/2014	JJ8M	T ROWE PRICE	'87336U105	TABLEAU SOFTWARE INC CL A	EQUITY	38,900.00		3,246,602.17
12/31/2014	JJ8M	T ROWE PRICE	'57063L107	MARKETO INC	EQUITY	58,600.00		1,887,988.90
12/31/2014	JJ8M	T ROWE PRICE	'85208M102	SPROUTS FARMERS MARKET INC	EQUITY	123,200.00		4,122,138.77
12/31/2014	JJ8M	T ROWE PRICE	'683745103	OPHTHOTECH CORP	EQUITY	14,100.00		622,965.09
12/31/2014	JJ8M	T ROWE PRICE	'922475108	VEEVA SYSTEMS INC CLASS A	EQUITY	33,700.00		876,368.64
12/31/2014	JJ8M	T ROWE PRICE	'29272B105	ENDURANCE INTERNATIONAL GROU	EQUITY	139,900.00		2,538,818.04
12/31/2014	JJ8M	T ROWE PRICE	'31680Q104	58.COM INC ADR	EQUITY	18,200.00		744,613.56
12/31/2014	JJ8M	T ROWE PRICE	'M98068105	WIX.COM LTD	EQUITY	13,700.00		283,288.14
12/31/2014	JJ8M	T ROWE PRICE	'989774104	ZULILY INC CL A	EQUITY	78,701.00		1,813,362.51
12/31/2014	JJ8M	T ROWE PRICE	'762760106	RICE ENERGY INC	EQUITY	36,800.00		759,862.08
12/31/2014	JJ8M	T ROWE PRICE	'90400D108	ULTRAGENYX PHARMACEUTICAL IN	EQUITY	7,900.00		341,336.11
12/31/2014	JJ8M	T ROWE PRICE	'485865109	KATE SPADE + CO	EQUITY	106,500.00		3,356,787.18
12/31/2014	JJ8M	T ROWE PRICE	'22265J102	COUPONS.COM INC	EQUITY	57,400.00		1,003,225.99
12/31/2014	JJ8M	T ROWE PRICE	'400110102	GRUBHUB INC	EQUITY	145,500.00		5,203,521.57
12/31/2014	JJ8M	T ROWE PRICE	'701877102	PARSLEY ENERGY INC CLASS A	EQUITY	22,900.00		359,879.32
12/31/2014	JJ8M	T ROWE PRICE	'59408Q106	MICHAELS COS INC/THE	EQUITY	18,000.00		438,313.80
12/31/2014	JJ8M	T ROWE PRICE	'45252L103	IMMUNE DESIGN CORP	EQUITY	6,600.00		200,032.74
12/31/2014	JJ8M	T ROWE PRICE	'05337G107	AVALANCHE BIOTECHNOLOGIES IN	EQUITY	3,370.00		179,189.35

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8M	T ROWE PRICE	'68906L105	OTONOMY INC	EQUITY	2,400.00		78,765.33
12/31/2014	JJ8M	T ROWE PRICE	'531465102	LIBERTY TRIPADVISOR HDG A	EQUITY	36,400.00		964,144.64
12/31/2014	JJ8M	T ROWE PRICE	'M2682V108	CYBERARK SOFTWARE LTD/ISRAEL	EQUITY	1,890.00		73,789.32
12/31/2014	JJ8M	T ROWE PRICE	'13089P101	CALITHERA BIOSCIENCES INC	EQUITY	5,800.00		115,363.36
12/31/2014	JJ8M	T ROWE PRICE	'443573100	HUBSPOT INC	EQUITY	2,610.00		86,376.89
12/31/2014	JJ8M	T ROWE PRICE	'64157F103	NEVRO CORP	EQUITY	3,000.00		114,230.99
12/31/2014	JJ8M	T ROWE PRICE	'31572Q808	FIBROGEN INC	EQUITY	5,617.00		151,213.81
12/31/2014	JJ8M	T ROWE PRICE	'40449J103	HABIT RESTAURANTS INC/THE A	EQUITY	4,100.00		130,601.05
12/31/2014	JJ8M	T ROWE PRICE	'64829B100	NEW RELIC INC	EQUITY	3,400.00		116,639.48
12/31/2014	JJ8M	T ROWE PRICE	'079481107	BELLICUM PHARMACEUTICALS INC	EQUITY	8,000.00		181,493.46
12/31/2014	JJ8N	GOLDMAN SACHS	'947890109	WEBSTER FINANCIAL CORP	EQUITY	82,610.00		2,646,093.65
12/31/2014	JJ8N	GOLDMAN SACHS	'676220106	OFFICE DEPOT INC	EQUITY	192,204.00		1,622,875.02
12/31/2014	JJ8N	GOLDMAN SACHS	'879360105	TELEDYNE TECHNOLOGIES INC	EQUITY	10,682.00		1,080,639.06
12/31/2014	JJ8N	GOLDMAN SACHS	'USD	US DOLLAR	CASH	87,134.97		85,798.76
12/31/2014	JJ8N	GOLDMAN SACHS	'603158106	MINERALS TECHNOLOGIES INC	EQUITY	9,654.00		660,188.68
12/31/2014	JJ8N	GOLDMAN SACHS	'142339100	CARLISLE COS INC	EQUITY	31,287.00		2,780,043.14
12/31/2014	JJ8N	GOLDMAN SACHS	'063904106	BANK OF THE OZARKS	EQUITY	86,254.00		3,220,594.89
12/31/2014	JJ8N	GOLDMAN SACHS	'30226D106	EXTREME NETWORKS INC	EQUITY	150,488.00		523,076.37
12/31/2014	JJ8N	GOLDMAN SACHS	'212485106	CONVERGYS CORP	EQUITY	84,291.00		1,690,677.45
12/31/2014	JJ8N	GOLDMAN SACHS	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	11,857,058.64		11,675,231.31
12/31/2014	JJ8N	GOLDMAN SACHS	'73179P106	POLYONE CORPORATION	EQUITY	63,306.00		2,363,127.66
12/31/2014	JJ8N	GOLDMAN SACHS	'01988P108	ALLSCRIPTS HEALTHCARE SOLUTI	EQUITY	222,346.00		2,795,817.02
12/31/2014	JJ8N	GOLDMAN SACHS	'00508X203	ACTUANT CORP A	EQUITY	81,666.00		2,190,468.00
12/31/2014	JJ8N	GOLDMAN SACHS	'82620P102	SIERRA BANCORP	EQUITY	9,498.00		164,227.24
12/31/2014	JJ8N	GOLDMAN SACHS	'74267C106	PROASSURANCE CORP	EQUITY	27,334.00		1,215,204.78
12/31/2014	JJ8N	GOLDMAN SACHS	'125141101	CECO ENVIRONMENTAL CORP	EQUITY	48,005.00		734,557.87
12/31/2014	JJ8N	GOLDMAN SACHS	'55264U108	MB FINANCIAL INC	EQUITY	72,713.00		2,352,708.64
12/31/2014	JJ8N	GOLDMAN SACHS	'69349H107	PNM RESOURCES INC	EQUITY	54,666.00		1,594,914.75
12/31/2014	JJ8N	GOLDMAN SACHS	'143436400	CARMIKE CINEMAS INC	EQUITY	38,106.00		985,693.66
12/31/2014	JJ8N	GOLDMAN SACHS	'043436104	ASBURY AUTOMOTIVE GROUP	EQUITY	13,074.00		977,356.95
12/31/2014	JJ8N	GOLDMAN SACHS	'92343X100	VERINT SYSTEMS INC	EQUITY	27,967.00		1,604,922.08
12/31/2014	JJ8N	GOLDMAN SACHS	'11373M107	BROOKLINE BANCORP INC	EQUITY	44,761.00		442,068.16
12/31/2014	JJ8N	GOLDMAN SACHS	'55272X102	MFA FINANCIAL INC	EQUITY	225,202.00		1,771,770.83
12/31/2014	JJ8N	GOLDMAN SACHS	'74386T105	PROVIDENT FINANCIAL SERVICES	EQUITY	57,059.00		1,014,683.10
12/31/2014	JJ8N	GOLDMAN SACHS	'G30397106	ENDURANCE SPECIALTY HOLD W/I	EQUITY	23,256.00		1,370,298.33
12/31/2014	JJ8N	GOLDMAN SACHS	'88224Q107	TEXAS CAPITAL BANCSHARES INC	EQUITY	29,377.00		1,571,577.04
12/31/2014	JJ8N	GOLDMAN SACHS	'146229109	CARTER S INC	EQUITY	20,538.00		1,765,674.58
12/31/2014	JJ8N	GOLDMAN SACHS	'65336K103	NEXSTAR BROADCASTING GROUP A	EQUITY	18,011.00		918,485.41
12/31/2014	JJ8N	GOLDMAN SACHS	'025676206	AMERICAN EQUITY INVT LIFE HL	EQUITY	111,495.00		3,204,630.88
12/31/2014	JJ8N	GOLDMAN SACHS	'82669G104	SIGNATURE BANK	EQUITY	4,138.00		513,229.56
12/31/2014	JJ8N	GOLDMAN SACHS	'03761U106	APOLLO INVESTMENT CORP	EQUITY	22,999.00		168,035.63
12/31/2014	JJ8N	GOLDMAN SACHS	'72346Q104	PINNACLE FINANCIAL PARTNERS	EQUITY	43,578.00		1,696,650.87
12/31/2014	JJ8N	GOLDMAN SACHS	'86272T106	STRATEGIC HOTELS + RESORTS I	EQUITY	255,829.00		3,332,714.75
12/31/2014	JJ8N	GOLDMAN SACHS	'077454106	BELDEN INC	EQUITY	19,362.00		1,502,519.33
12/31/2014	JJ8N	GOLDMAN SACHS	'024835100	AMERICAN CAMPUS COMMUNITIES	EQUITY	24,188.00		985,074.36
12/31/2014	JJ8N	GOLDMAN SACHS	'19247A100	COHEN + STEERS INC	EQUITY	12,143.00		503,141.63
12/31/2014	JJ8N	GOLDMAN SACHS	'018522300	ALLETE INC	EQUITY	41,333.00		2,244,151.72
12/31/2014	JJ8N	GOLDMAN SACHS	'668074305	NORTHWESTERN CORP	EQUITY	43,316.00		2,413,236.10
12/31/2014	JJ8N	GOLDMAN SACHS	'57060D108	MARKETAXESS HOLDINGS INC	EQUITY	16,711.00		1,179,969.24
12/31/2014	JJ8N	GOLDMAN SACHS	'740585104	PREMIERE GLOBAL SERVICES INC	EQUITY	122,930.00		1,285,496.58
12/31/2014	JJ8N	GOLDMAN SACHS	'74112D101	PRESTIGE BRANDS HOLDINGS INC	EQUITY	32,027.00		1,094,925.33
12/31/2014	JJ8N	GOLDMAN SACHS	'218681104	CORE MARK HOLDING CO INC	EQUITY	17,859.00		1,089,047.30
12/31/2014	JJ8N	GOLDMAN SACHS	'75524B104	RBC BEARINGS INC	EQUITY	19,687.00		1,250,920.56
12/31/2014	JJ8N	GOLDMAN SACHS	'05508R106	B+G FOODS INC	EQUITY	20,937.00		616,416.38
12/31/2014	JJ8N	GOLDMAN SACHS	'03071H100	AMERISAFE INC	EQUITY	15,203.00		634,123.39
12/31/2014	JJ8N	GOLDMAN SACHS	'538034109	LIVE NATION ENTERTAINMENT IN	EQUITY	92,325.00		2,373,639.25
12/31/2014	JJ8N	GOLDMAN SACHS	'736508847	PORTLAND GENERAL ELECTRIC CO	EQUITY	74,753.00		2,784,540.21

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8N	GOLDMAN SACHS	'436893200	HOME BANCSHARES INC	EQUITY	45,369.00		1,436,692.33
12/31/2014	JJ8N	GOLDMAN SACHS	'866264203	SUMMIT STATE BANK	EQUITY	7,228.00		97,647.42
12/31/2014	JJ8N	GOLDMAN SACHS	'483007704	KAISER ALUMINUM CORP	EQUITY	28,371.00		1,995,463.64
12/31/2014	JJ8N	GOLDMAN SACHS	'45665G303	INFINITY PHARMACEUTICALS INC	EQUITY	78,505.00		1,305,616.09
12/31/2014	JJ8N	GOLDMAN SACHS	'46612J507	JDS UNIPHASE CORP	EQUITY	79,820.00		1,078,336.64
12/31/2014	JJ8N	GOLDMAN SACHS	'421924309	HEALTHSOUTH CORP W/D	EQUITY	61,474.00		2,328,033.78
12/31/2014	JJ8N	GOLDMAN SACHS	'108030107	BRIDGE CAPITAL HOLDINGS	EQUITY	19,904.00		438,620.55
12/31/2014	JJ8N	GOLDMAN SACHS	'G3075P101	ENSTAR GROUP LTD	EQUITY	4,049.00		609,558.49
12/31/2014	JJ8N	GOLDMAN SACHS	'48562P103	KAPSTONE PAPER AND PACKAGING	EQUITY	49,095.00		1,416,907.86
12/31/2014	JJ8N	GOLDMAN SACHS	'61022P100	MONOTYPE IMAGING HOLDINGS IN	EQUITY	38,487.00		1,092,564.86
12/31/2014	JJ8N	GOLDMAN SACHS	'761565100	REX ENERGY CORP	EQUITY	203,555.00		1,022,210.83
12/31/2014	JJ8N	GOLDMAN SACHS	'26613Q106	DUPONT FABROS TECHNOLOGY	EQUITY	61,688.00		2,019,064.68
12/31/2014	JJ8N	GOLDMAN SACHS	'89785X101	TRUEBLUE INC	EQUITY	21,973.00		481,402.01
12/31/2014	JJ8N	GOLDMAN SACHS	'388689101	GRAPHIC PACKAGING HOLDING CO	EQUITY	99,625.00		1,336,084.63
12/31/2014	JJ8N	GOLDMAN SACHS	'G5753U112	MAIDEN HOLDINGS LTD	EQUITY	134,219.00		1,690,336.11
12/31/2014	JJ8N	GOLDMAN SACHS	'695263103	PACWEST BANCORP	EQUITY	48,956.00		2,191,411.23
12/31/2014	JJ8N	GOLDMAN SACHS	'254423106	DINEEQUITY INC	EQUITY	13,396.00		1,367,070.99
12/31/2014	JJ8N	GOLDMAN SACHS	'55405W104	MYR GROUP INC/DELAWARE	EQUITY	36,585.00		987,056.81
12/31/2014	JJ8N	GOLDMAN SACHS	'404303109	HSN INC	EQUITY	17,658.00		1,321,428.38
12/31/2014	JJ8N	GOLDMAN SACHS	'92828Q109	VIRTUS INVESTMENT PARTNERS	EQUITY	8,158.00		1,369,528.70
12/31/2014	JJ8N	GOLDMAN SACHS	'37954N206	GLOBE SPECIALTY METALS INC	EQUITY	32,061.00		543,939.84
12/31/2014	JJ8N	GOLDMAN SACHS	'03762U105	APOLLO COMMERCIAL REAL ESTAT	EQUITY	107,767.00		1,736,031.57
12/31/2014	JJ8N	GOLDMAN SACHS	'90187B101	TWO HARBORS INVESTMENT CORP	EQUITY	142,076.00		1,401,770.67
12/31/2014	JJ8N	GOLDMAN SACHS	'489398107	KENNEDY WILSON HOLDINGS INC	EQUITY	98,188.00		2,446,062.00
12/31/2014	JJ8N	GOLDMAN SACHS	'70509V100	PEBBLEBROOK HOTEL TRUST	EQUITY	80,100.00		3,598,914.35
12/31/2014	JJ8N	GOLDMAN SACHS	'87151Q106	SYMETRA FINANCIAL CORP	EQUITY	42,247.00		958,860.28
12/31/2014	JJ8N	GOLDMAN SACHS	'165240102	CHESAPEAKE LODGING TRUST	EQUITY	108,778.00		3,985,559.21
12/31/2014	JJ8N	GOLDMAN SACHS	'88146M101	TERRENO REALTY CORP	EQUITY	96,768.00		1,965,710.33
12/31/2014	JJ8N	GOLDMAN SACHS	'628852204	NCI BUILDING SYSTEMS INC	EQUITY	46,085.00		840,405.91
12/31/2014	JJ8N	GOLDMAN SACHS	'78467J100	SS+C TECHNOLOGIES HOLDINGS	EQUITY	14,627.00		842,413.68
12/31/2014	JJ8N	GOLDMAN SACHS	'38173M102	GOLUB CAPITAL BDC INC	EQUITY	24,697.00		436,026.63
12/31/2014	JJ8N	GOLDMAN SACHS	'12621E103	CNO FINANCIAL GROUP INC	EQUITY	178,857.00		3,032,687.18
12/31/2014	JJ8N	GOLDMAN SACHS	'30219E103	EXPRESS INC	EQUITY	20,673.00		299,029.36
12/31/2014	JJ8N	GOLDMAN SACHS	'78454L100	SM ENERGY CO	EQUITY	46,630.00		1,771,398.06
12/31/2014	JJ8N	GOLDMAN SACHS	'84763R101	SPECTRUM BRANDS HOLDINGS INC	EQUITY	34,547.00		3,254,767.96
12/31/2014	JJ8N	GOLDMAN SACHS	'68633D103	ORITANI FINANCIAL CORP	EQUITY	39,394.00		597,364.39
12/31/2014	JJ8N	GOLDMAN SACHS	'444097109	HUDSON PACIFIC PROPERTIES IN	EQUITY	81,826.00		2,421,970.36
12/31/2014	JJ8N	GOLDMAN SACHS	'N87237108	TORNIER NV	EQUITY	47,903.00		1,202,794.46
12/31/2014	JJ8N	GOLDMAN SACHS	'36191G107	GNC HOLDINGS INC CL A	EQUITY	31,452.00		1,454,336.42
12/31/2014	JJ8N	GOLDMAN SACHS	'88362T103	THERMON GROUP HOLDINGS INC	EQUITY	42,806.00		1,019,598.16
12/31/2014	JJ8N	GOLDMAN SACHS	'74339G101	PROGRESSIVE WASTE SOLUTIONS	EQUITY	47,837.00		1,416,870.94
12/31/2014	JJ8N	GOLDMAN SACHS	'647551100	NEW MOUNTAIN FINANCE CORP	EQUITY	38,289.00		563,265.49
12/31/2014	JJ8N	GOLDMAN SACHS	'06652V208	BANNER CORPORATION	EQUITY	34,529.00		1,462,658.48
12/31/2014	JJ8N	GOLDMAN SACHS	'229663109	CUBESMART	EQUITY	151,339.00		3,288,832.22
12/31/2014	JJ8N	GOLDMAN SACHS	'57164Y107	MARRIOTT VACATIONS WORLD	EQUITY	17,958.00		1,318,062.13
12/31/2014	JJ8N	GOLDMAN SACHS	'516806106	LAREDO PETROLEUM INC	EQUITY	98,180.00		1,000,580.20
12/31/2014	JJ8N	GOLDMAN SACHS	'34984V100	FORUM ENERGY TECHNOLOGIES IN	EQUITY	61,644.00		1,258,283.90
12/31/2014	JJ8N	GOLDMAN SACHS	'Q9235V101	TRONOX LTD CL A	EQUITY	6,730.00		158,247.88
12/31/2014	JJ8N	GOLDMAN SACHS	'881569107	TESARO INC	EQUITY	18,234.00		667,723.49
12/31/2014	JJ8N	GOLDMAN SACHS	'094235108	BLOOMIN BRANDS INC	EQUITY	53,178.00		1,296,495.95
12/31/2014	JJ8N	GOLDMAN SACHS	'26817R108	DYNEGY INC	EQUITY	64,891.00		1,939,240.57
12/31/2014	JJ8N	GOLDMAN SACHS	'08579W103	BERRY PLASTICS GROUP INC	EQUITY	76,437.00		2,374,605.79
12/31/2014	JJ8N	GOLDMAN SACHS	'69370C100	PTC INC	EQUITY	35,209.00		1,270,621.49
12/31/2014	JJ8N	GOLDMAN SACHS	'05463D100	AXIALL CORP	EQUITY	10,808.00		451,976.78
12/31/2014	JJ8N	GOLDMAN SACHS	'45384B106	INDEPENDENT BANK GROUP INC	EQUITY	12,972.00		498,916.31
12/31/2014	JJ8N	GOLDMAN SACHS	'09257W100	BLACKSTONE MORTGAGE TRU CL A	EQUITY	72,885.00		2,091,299.49
12/31/2014	JJ8N	GOLDMAN SACHS	'552074700	WILLIAM LYON HOMES CL A	EQUITY	26,348.00		525,883.97

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis	1
							%	98.47%
12/31/2014	JJ8N	GOLDMAN SACHS	'37518B102	GIGAMON INC	EQUITY	9,125.00		159,305.27
12/31/2014	JJ8N	GOLDMAN SACHS	'25272T104	DIAMOND RESORTS INTERNATIONA	EQUITY	63,948.00		1,756,789.37
12/31/2014	JJ8N	GOLDMAN SACHS	'122017106	BURLINGTON STORES INC	EQUITY	34,492.00		1,605,094.55
12/31/2014	JJ8N	GOLDMAN SACHS	'86881L106	SURGICAL CARE AFFILIATES INC	EQUITY	14,016.00		464,405.85
12/31/2014	JJ8N	GOLDMAN SACHS	'315785105	FIDELITY + GUARANTY LIFE	EQUITY	25,750.00		615,368.89
12/31/2014	JJ8N	GOLDMAN SACHS	'74978Q105	RSP PERMIAN INC	EQUITY	39,332.00		973,643.19
12/31/2014	JJ8N	GOLDMAN SACHS	'762760106	RICE ENERGY INC	EQUITY	110,911.00		2,290,137.60
12/31/2014	JJ8N	GOLDMAN SACHS	'211171103	CONTINENTAL BUILDING PRODUCT	EQUITY	45,740.00		798,534.02
12/31/2014	JJ8N	GOLDMAN SACHS	'636220303	NATIONAL GENERAL HLDGS	EQUITY	33,526.00		614,351.10
12/31/2014	JJ8N	GOLDMAN SACHS	'300415106	EVERYDAY HEALTH INC	EQUITY	81,709.00		1,186,725.96
12/31/2014	JJ8N	GOLDMAN SACHS	'60786M105	MOELIS + CO CLASS A	EQUITY	15,653.00		538,374.77
12/31/2014	JJ8N	GOLDMAN SACHS	'701877102	PARSLEY ENERGY INC CLASS A	EQUITY	123,978.00		1,948,345.80
12/31/2014	JJ8N	GOLDMAN SACHS	'887399103	TIMKENSTEEL CORP	EQUITY	9,850.00		359,152.15
12/31/2014	JJ8N	GOLDMAN SACHS	'006855100	ADEPTUS HEALTH INC CLASS A	EQUITY	17,257.00		635,514.45
12/31/2014	JJ8N	GOLDMAN SACHS	'840441109	SOUTH STATE CORP	EQUITY	24,603.00		1,625,060.92
12/31/2014	JJ8N	GOLDMAN SACHS	'20786W107	CONNECTONE BANCORP INC	EQUITY	18,233.00		341,114.56
12/31/2014	JJ8N	GOLDMAN SACHS	'892231101	TOWNSQUARE MEDIA INC CL A	EQUITY	19,265.00		250,398.35
12/31/2014	JJ8N	GOLDMAN SACHS	'148806102	CATALENT INC	EQUITY	50,844.00		1,395,792.97
12/31/2014	JJ8N	GOLDMAN SACHS	'G67506108	OM ASSET MANAGEMENT PLC	EQUITY	80,789.00		1,291,893.71
12/31/2014	JJ8N	GOLDMAN SACHS	'391416104	GREAT WESTERN BANCORP INC	EQUITY	48,489.00		1,088,118.21

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1
12/31/2014	JJ8N	GOLDMAN SACHS	'099406100	BOOT BARN HOLDINGS INC	EQUITY	13,421.00	98.47%	240,516.45
12/31/2014	JJ8N	GOLDMAN SACHS	'52471Y106	LEGACYTEXAS FINANCIAL GROUP	EQUITY	65,577.00		1,540,027.42
12/31/2014	JJ8N	GOLDMAN SACHS	'84129R100	SOUTHCOAST FINANCIAL CORP	EQUITY	10,225.00		70,980.81
12/31/2014	JJ8U	SMALL CAP TRANSITION	'USD	US DOLLAR	CASH	-		
								971,326,229.56
					JJ8K-1	Salaried		971,324,316.59
					JJ8K-2	Union		1,574,368.81
					JJ8K-8	Puerto Rico		13,552,809.73
								986,451,495.13

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1 98.78%
12/31/2014	JJ5D	SSGA RUSSELL 3000 FUND	'77999X959	RUSSELL 3000 INDEX NL SERIES	EQUITY	35,745,929.07		1,023,751,578.72
			JJ5D-1	Salaried	1,023,666,861.41	98.78%		
			JJ5D-2	Union	1,192,855.28	0.12%		
			JJ5D-8	Puerto Rico	11,400,499.24	1.10%		
					1,036,260,215.93	100.00%		

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis		1
							%		
12/31/2014	JJ5I	FIXED INTEREST FUND	'926BVZII8	NEW YORK LIFE GA 34426	FIXED INCOME	49,682,526.36		97.51%	48,444,356.76
12/31/2014	JJ5I	FIXED INTEREST FUND	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	15,395,494.47			15,011,813.63
12/31/2014	JJ5I	FIXED INTEREST FUND	'89399R9A2	TRANSAMERICA (AEGON)	FIXED INCOME	839,449,991.54			818,529,528.35
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI04J5H7	MET LIFE	FIXED INCOME	75,861,856.93			73,971,255.70
12/31/2014	JJ5I	FIXED INTEREST FUND	'921EFTII9	PRUDENTIAL INSURANCE	FIXED INCOME	50,778,476.49			49,512,994.02
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI09WL69	METLIFE 35242	FIXED INCOME	67,847,603.56			66,156,730.60
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI04J504	NEW YORK LIFE	FIXED INCOME	50,536,819.65			49,277,359.66
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI07JN43	PRUDENTIAL GA 62031 220	FIXED INCOME	171,074,049.22			166,810,604.84
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI07JN84	NY LIFE 34401	FIXED INCOME	95,645,686.76			93,262,040.22
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI08QZ35	NY LIFE 34420	FIXED INCOME	165,583,982.78			161,457,359.81
12/31/2014	JJ5I	FIXED INTEREST FUND	'979CSSII2	NY LIFE 34387	FIXED INCOME	80,996,826.95			78,978,253.89
12/31/2014	JJ5I	FIXED INTEREST FUND	'979CSRII4	PRUDENTIAL GA 62031 219	FIXED INCOME	80,850,759.84			78,835,827.01
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI0B98C9	MET LIFE GA 35258	FIXED INCOME	49,533,776.28			48,299,313.77
12/31/2014	JJ5I	FIXED INTEREST FUND	'ACI0B98B1	PRUDENTIAL GA 62031 221	FIXED INCOME	49,533,776.28			48,299,313.77
									1,796,846,752.04
		JJ5I-1	Salaried		1,798,798,202.29	97.51%			
		JJ5I-2	Union		13,283,760.91	0.72%			
		JJ5I-8	Puerto Rico		32,690,990.48	1.77%			
					1,844,772,953.68	100.00%			

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Basis %	1
12/31/2014	JJ5H	US GOVERNMENT FUND	'3839909A8	GOVERNMENT STIF 8	CASH EQUIVALENT	159,180,109.15		96.28%
12/31/2014	JJ5H	US GOVERNMENT FUND	'USD	US DOLLAR	CASH	0.01		0.01
								153,260,957.74
		JJ5H-1	Salaried	153,250,760.16	96.28%			
		JJ5H-2	Union	1,352,552.41	0.85%			
		JJ5H-8	Puerto Rico	4,566,205.17	2.87%			
				159,169,517.74	100.00%			

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Base Market Value
12/31/2014	JJ5F	COMPANY STOCK SAL. FUND	'USD	US DOLLAR	CASH	0.01	0.01
12/31/2014	JJ5F	COMPANY STOCK SAL. FUND	'8611239B5	STATE STREET BANK + TRUST CO	CASH EQUIVALENT	11,343,032.98	11,343,032.98
12/31/2014	JJ5F	COMPANY STOCK SAL. FUND	'478160104	JOHNSON + JOHNSON	EQUITY	25,388,916.00	2,654,918,946.12
							2,666,261,979.11
12/31/2014	JJ5N	J&J ESOP	'USD	US DOLLAR	CASH	57.77	57.77
12/31/2014	JJ5N	J&J ESOP	'478160104	JOHNSON + JOHNSON	EQUITY	4,097,596.00	428,485,613.72
							428,485,671.49

Period End Date	Fund	Fund Name	CUSIP Number	Security Name	Asset Class	Shares/Par Value	Base Market Value
12/31/2014	JJ5M	PARTICIPANT LOAN FUND	'53999S985	LOANS TO PARTICIPANTS	EQUITY	96,202,931.63	96,202,931.63

JOHNSON & JOHNSON SAVINGS PLAN

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE**

DECEMBER 31, 2014 AND 2013

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* Other supplemental schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, have been omitted because they are not required or are not applicable.

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	2014	2013
Assets		
Interest in Johnson & Johnson Pension and Savings Plans Master Trust, at fair value	\$ 12,372,140,500	\$ 11,491,940,141
Total investments	<u>12,372,140,500</u>	<u>11,491,940,141</u>
Receivables		
Employee contributions	—	35,971
Notes receivable from participants	96,202,932	98,852,655
Total receivables	<u>96,202,932</u>	<u>98,888,626</u>
Total assets	<u>12,468,343,432</u>	<u>11,590,828,767</u>
Liabilities		
Accrued expenses	6,116,891	4,442,028
Total liabilities	<u>6,116,891</u>	<u>4,442,028</u>
Net assets available for benefits, at fair value	12,462,226,541	11,586,386,739
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(25,519,490)	(14,581,283)
Net assets available for benefits	<u>\$ 12,436,707,051</u>	<u>\$ 11,571,805,456</u>

The accompanying notes are an integral part of these financial statements.

Additions to net assets attributed to		2014
Investment Income/Loss		
Plan's interest in the Johnson & Johnson Pension and Savings Plans Master Trust net investment income/loss	\$	1,056,271,983
Contributions		
Employee contributions		463,524,009
Employer contributions		164,680,631
Asset transfers due to plan mergers		5,982,071
Total additions		<u>1,690,458,694</u>
Deductions from net assets attributed to		
Benefits paid to participants		756,814,692
Administrative expenses		29,779,607
Asset transfers out		<u>38,962,800</u>
Total deductions		<u>825,557,099</u>
Net increase/(decrease)		<u>864,901,595</u>
Net assets available for benefits		
Beginning of year		<u>11,571,805,456</u>
End of year	\$	<u><u>12,436,707,051</u></u>

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

General

The Johnson & Johnson Savings Plan (the "Plan") is a participant directed defined contribution plan which was established on June 1, 1982 for eligible salaried and non-union hourly employees of Johnson & Johnson ("J&J" or the "Company") and certain domestic subsidiaries. The Plan was designed to enhance the existing retirement program of eligible employees. The funding of the Plan is made through employee and Company contributions. The net assets of the Plan are held in the Johnson & Johnson Pension and Savings Plans Master Trust (the "Trust"). Transactions in the Trust are executed by the trustee, State Street Trust Company ("State Street" or "Trustee"). Recordkeeping services are provided by Aon Hewitt. The Plan's interest in the Trust is allocated to the Plan based upon the total of each participant's share of the Trust.

This brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan document for complete information.

Contributions

In general, full-time salaried employees and certain non-union hourly, part-time and temporary employees can contribute to the Plan. There is no service requirement for employee contributions.

Contributions are made to the Plan by participants through payroll deductions and by the Company on behalf of the participants. Participating employees may contribute a minimum of 3% up to a maximum of 50% of eligible pay, as defined by the Plan. Contributions can be pre-tax, Roth, post-tax or a combination of all three. Pre-tax and Roth contributions may not exceed the smaller of (i) 50% of a participant's base salary (and 1/2 paid commissions, if applicable) or (ii) \$17,500 for 2014. The maximum contributions to a participant's account including participant pre-tax, Roth and post-tax contributions and the Company match is \$52,000 for 2014.

Participants age 50 and over are eligible to contribute extra pre-tax and/or Roth contributions ("catch-up contributions") above the annual Internal Revenue Service ("IRS") limitations up to \$5,500 in 2014. Participants can elect an amount to be contributed from each paycheck as their catch-up contribution. This amount will be in addition to the pre-tax, Roth and post-tax contribution percentages that participants have elected. The catch-up contribution is not eligible for the Company matching contribution.

After one year of service, participants receive a Company matching contribution equal to 75% of the first 6% of a participant's contributions. The Company matching contribution is comprised of cash and invested in the current investment fund mix chosen by the participant.

Investments

Participants may invest in one or more of the nine investment funds offered by the Plan. Each of the funds represents a mix of various investments. The investment mix chosen by the participant will apply to employee and Company matching contributions. Rollover contributions are invested at the election of the participant.

Participants receive dividends on Johnson & Johnson Common Stock shares held in the Johnson & Johnson Stock Fund and Johnson & Johnson Stock Contributions Fund. The dividends are automatically reinvested in the Johnson & Johnson Stock Fund unless specific elections are made to receive a cash payment. The 2014 dividend pass-through amount paid to participants of \$5,659,915 is reflected in benefits paid to participants in the Statement of Changes in Net Assets Available for Benefits. For all other funds, the Trustee reinvests all dividend and interest income.

Vesting

A participant's interest in his/her account, including participant contributions, Company contributions and earnings thereon, is always fully vested. As a result, there are no forfeitures under the Plan.

Payment of Benefits

Participants are allowed to withdraw an amount equal to their pre-August 1, 2003 post-tax contributions and earnings thereon, and unmatched post-tax contributions made after August 1, 2003 by the employee and earnings thereon, at any time. Participants may withdraw pre-tax, Roth or post-tax matched contributions, and the employer match after August 1, 2003, only upon meeting certain hardship conditions. The benefits to which participants are entitled are the amounts provided by contributions (Company and participant) and investment earnings thereon, including net realized and unrealized gains and losses which have been allocated to the participant's account balance. Participants have the option of receiving all or part of their balance in the Johnson & Johnson Stock Fund and/or the Johnson & Johnson Stock Contributions Fund as either cash or in shares of Johnson & Johnson Common Stock (plus cash for fractional shares) for lump sum distributions other than a hardship.

Benefits are also paid to participants upon termination of employment, long-term disability or retirement. Participants can elect to defer payment until age 70 1/2 if account balances are greater than \$5,000. Distributions are paid either in a lump sum payment or installment payments made on a monthly, quarterly, or annual basis over a period of years selected by the participant.

A participant's account may be distributed to his/her beneficiaries in lump sum, in installments or maintained in the Trust upon the participant's death only if the beneficiary is a spouse. Otherwise, it is paid to the beneficiary in a lump sum, either directly or rolled over to an Individual Retirement Account ("IRA").

Administrative Expenses

All third-party administrative expenses are paid by the Plan, unless otherwise provided for by the Company.

Notes Receivable from Participants

Participants may borrow up to a maximum of 50% of their account balance. The minimum loan amount is \$1,000 and the maximum amount of all outstanding loans cannot exceed \$50,000. Loans bear an interest rate of prime plus 1% and are repayable within one to five years. Due to acquisitions, there are some existing loans extending beyond five years, which must be allowed to continue once transferred into the Johnson & Johnson Savings Plan. The collateralized balances in the participant's accounts have interest rates that range from 4.12% to 11.33%. Principal and interest is paid ratably through payroll deductions for active employees. Loans must be paid within two months following retirement or termination of employment with the Company. If the loan is not repaid in full, the unpaid balance, plus accrued interest, will be deducted from the participant's account balance and reported to the IRS as a distribution.

Termination

Although it has not expressed an intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a partial or full Plan termination, all Plan funds must be used exclusively for the benefit of the Plan participants, in that each participant would receive the respective value in their account.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition of the Trust

The Plan's interest in the Trust is stated at fair value. The investment in the Trust represents the Plan's interest in the net assets of the Trust.

As the investment funds contain various underlying assets such as stocks and short-term investments, the participant's account balance is reported in units of participation, which allows for immediate transfers in and out of the funds. The purchase or redemption price of the units is determined by the Trustee, based on the current market value of the underlying assets of the funds. Each fund's net asset value for a single unit is computed by adding the value of the fund's investments, cash and other assets, and subtracting liabilities, then dividing the result by the number of units outstanding.

Purchases and sales of securities are recorded on a trade-date basis. Gains and losses on the sale of investment securities are determined on the average cost method. Dividend income is recorded on the ex-dividend date. Interest income and administrative expenses are recorded on an accrual basis.

The Plan presents, in the Statement of Changes in Net Assets Available for Benefits, the investment income/(loss) for the Plan's interest in the Trust which consists of the Plan's allocated change in unrealized appreciation and depreciation of the underlying investments, realized gains and losses on sales of investments and investment income/(loss).

Payment of Benefits

Benefits are recorded when paid.

Derivatives

The Trust attempts to mitigate credit risk by utilizing the same policies in making commitments and conditional obligations as it does for on-balance sheet instruments, and through structured trading with reputable parties and continual monitoring procedures. The Trust does not require collateral or other security to support forward foreign exchange contracts. The Trust accounts for forward foreign exchange contracts at fair value. Fair value for exchange contracts is determined by the present value of future cash flows converted to U.S. dollars at the current spot foreign exchange rate.

The trust might invest in Interest rate swaps from time to time to manage portfolio duration, yield curve exposure, risk management and or to lock in interest rates. The Trust might also invest in credit default swaps from time to time to either gain or reduce credit exposure to an individual issuer or to a basket of issuers. Depending on the type of contract, the counterparty risk exposure can be either with the exchange or another counter party. The Trust accounts for interest rate and credit default swap contracts at fair value.

Use of Estimates

The preparation of the Plan's financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Net Assets Available for Benefits at the date of the financial statements and the Changes in Net Assets Available for Benefits during the reporting period and the applicable disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for various investment options in funds which can invest in a combination of equity, fixed income securities and other investments. Investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

Reporting of Fully Benefit-Responsive Investment Contracts

Fully benefit-responsive investment contracts are reported at fair value. Contract value is the relevant measurement criteria for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Net Assets Available for Benefits present the fair value of the investment contracts, as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

3. Master Trust

a. Fair Value Measurements

The assets of the Johnson & Johnson Savings Plan, the Johnson & Johnson Savings Plan for Union Represented Employees, the Johnson & Johnson Retirement Savings Plan, the Retirement Plan of Johnson & Johnson and Affiliated Companies and the Johnson & Johnson Retirement Plan for Union Represented Employees comprise the total of the Trust which is held by State Street Bank and Trust Company.

The Plan's valuation methodologies were applied to all of the Trust's investments carried at fair value. Fair value is based upon quoted market prices, where available. If listed prices or quotes are not available, fair value is based upon models that primarily use, as inputs, market-based or independently sourced market parameters, including yield curves, interest rates, volatilities, equity or debt prices, foreign exchange rates and credit curves.

While the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

Valuation Hierarchy

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 - quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 - quoted prices for identical assets or liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 - inputs are unobservable and significant to the fair value measurement. These are usually negotiated prices between two parties.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for the investments measured at fair value.

- Short-term investments - Cash and quoted short-term instruments are valued at the closing price or the amount held on deposit by the custodian bank where quoted prices are available in an active market and are classified as Level 1. Other investments are through investment vehicles valued using the Net Asset Value ("NAV") provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in a market that is not active and classified as Level 2.
- Government & agency issues - The assets are comprised of government and agency securities and U.S. Treasury Bills and Notes of varying maturities. Level 2 fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows.
- Corporate debt - A limited number of these investments are valued at the closing price reported on the major market on which the individual securities are traded. Where quoted prices are available in an active market, the investments are

classified as Level 1. If quoted market prices are not available for the specific security, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows and are classified as Level 2. Level 3 debt instruments are priced based on unobservable inputs, usually negotiated values agreed with the interested parties.

- Common and preferred stocks - U.S. and International common stocks are valued at the closing price reported on the major market on which the individual securities are traded. Substantially all common and preferred stocks are classified within Level 1 of the valuation hierarchy.
- Common Collective Trusts ("CCTs") - The fair value of all CCT interests have been determined using NAV as a practical expedient. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. CCTs that have a quoted market price in markets that are not active are classified as Level 2. A majority of the CCTs are used for liquidity purposes for both the defined benefit and defined contribution plans within the Trust. The CCTs are primarily passive funds that provide daily liquidity for the various Plan investment options. Participant directed purchases and sales are at the NAV. At December 31, 2014, approximately 74% of the CCTs are invested in passive strategies that mimic indices, and 26% are invested in active strategies. Additionally, 86% of the active and passive CCTs are invested in U.S. equities, with the remainder in International equities, U.S. bonds and emerging markets. Any Plan Sponsor (Johnson & Johnson) sales may be subject to gate keeping restrictions.
- Guaranteed Investment Contracts ("GICs") - Traditional GICs are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations while considering the creditworthiness of the issuer, and are classified as Level 3. The synthetic GIC and related investments are classified as Level 2 due to the fair value of the synthetic GIC being based on the underlying investments held in separate account portfolios. As of December 31, 2014, the portfolio of assets underlying the synthetic GIC includes government and agency securities (56%), corporate debt (29%), asset-backed debt (8%), cash (5%) and other securities (2%), which are selected at the discretion of the investment managers and are subject to the investment guidelines negotiated with the synthetic contract provider. The synthetic GIC has a fair value of \$866,152,326 and \$834,704,640 at December 31, 2014 and 2013, respectively.
- Other assets - Other assets are represented primarily by Limited Partnerships ("LPs"), as well as commercial loans and mortgages that are not classified as corporate debt. Other assets, that are exchange listed and actively traded, are classified as Level 1 while inactively traded assets are classified as Level 2. The LPs and other assets valued using unobservable inputs are classified as Level 3. The fair market value of all LP interests has been determined using NAV as a practical expedient. At December 31, 2014, approximately 57% of the LP investments were in Emerging Market Equities with the remaining 43% in private equity investments.

At December 31, 2014 and 2013, the Trust had unfunded commitments of underlying funds of the LP investments of \$51,902,341 and \$58,271,809, respectively. These commitments are expected to be satisfied with new cash flows, distributions from existing funds, reinvestment of proceeds and/or from selling existing investments. The LP investments have target maturity dates ranging from 2014 through 2022 with renewal options available to the Plan. The Trust's investments in the LPs are not redeemable at any point in time.

2014 Master Trust Investments Measured at Fair Value

December 31, 2014	Quoted market prices inputs (Level 1)	Observable inputs (Level 2)	Unobservable inputs (Level 3)	Total Assets
Short-term investment funds	\$ 37,902,111	\$ 719,164,657	\$ —	\$ 757,066,768
Government and agency securities	—	1,464,054,861	—	1,464,054,861
<u>Corporate debt</u>				
S&P Rated AAA to BBB-	—	859,616,798	—	859,616,798
S&P Rated below BBB-	—	204,717,704	—	204,717,704
S&P Not Rated	—	67,272,187	407,264	67,679,451
Total Corporate Debt	—	1,131,606,689	407,264	1,132,013,953
Preferred stocks	30,297,969	—	—	30,297,969
<u>Common stocks</u>				
U.S. Large Cap	10,312,968,804	—	—	10,312,968,804
U.S. Mid Cap	1,517,488,890	—	—	1,517,488,890
U.S. Small Cap	668,768,806	218	—	668,769,024
Total U.S. Common stocks	12,499,226,500	218	—	12,499,226,718
International Common stocks	3,504,324,392	1,925,483	—	3,506,249,875
Total Common stocks	16,003,550,892	1,925,701	—	16,005,476,593
Common Collective Trusts	—	6,347,586,025	—	6,347,586,025
Other assets and liabilities, net	453,965	271,050,664	95,778,193	367,282,822
Trust investments at fair value	16,072,204,937	9,935,388,597	96,185,457	26,103,778,991
Guaranteed/Synthetic investment contracts	—	866,152,326	989,510,636	1,855,662,962
Total Master Trust investments	\$ 16,072,204,937	\$ 10,801,540,923	\$ 1,085,696,093	\$ 27,959,441,953
Receivables				273,925,916
Payables				(259,245,209)
Adjustment from fair value to contract value for fully responsive benefit contracts				(26,171,732)
Net investment in Master Trust				\$ 27,947,950,928

2013 Master Trust Investments Measured at Fair Value

December 31, 2013	Quoted market prices inputs (Level 1)	Observable inputs (Level 2)	Unobservable inputs (Level 3)	Total Assets
Short-term investment funds	\$ 36,288,898	\$ 881,751,747	\$ —	\$ 918,040,645
Government and agency securities	—	1,575,542,187	—	1,575,542,187
Corporate debt				
S&P Rated AAA to BBB-	—	769,585,849	432,995	770,018,844
S&P Rated below BBB-	—	199,752,538	—	199,752,538
S&P Not Rated	—	—	—	—
Total Corporate Debt	—	969,338,387	432,995	969,771,382
Preferred stocks	35,067,526	—	—	35,067,526
Common stocks				
U.S. Large Cap	9,009,077,873	—	—	9,009,077,873
U.S. Mid Cap	1,317,862,405	—	—	1,317,862,405
U.S. Small Cap	623,743,472	218	—	623,743,690
Total U.S. Common stocks	10,950,683,750	218	—	10,950,683,968
International Common stocks	3,547,133,592	6,332,176	—	3,553,465,768
Total Common stocks	14,497,817,342	6,332,394	—	14,504,149,736
Common Collective Trusts	—	5,564,487,057	—	5,564,487,057
Other assets and liabilities, net	707,572	218,686,749	105,559,060	324,953,381
Trust investments at fair value	14,569,881,338	9,216,138,521	105,992,055	23,892,011,914
Guaranteed/Synthetic investment contracts	—	834,704,640	1,106,659,655	1,941,364,295
Total Master Trust investments	\$ 14,569,881,338	\$ 10,050,843,161	\$ 1,212,651,710	\$ 25,833,376,209
Receivables				310,343,259
Payables				(305,195,326)
Adjustment from fair value to contract value for fully responsive benefit contracts				(14,942,659)
Net investment in Master Trust				\$ 25,823,581,483

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Trust's Level 3 assets for the year ended December 31, 2014.

	Corporate debt	Other assets	Guaranteed investment contracts	Totals
Balance December 31, 2013	\$ 432,995	\$ 105,559,060	\$ 1,106,659,655	\$ 1,212,651,710
Realized (losses) gains	558	(4,818,893)	—	(4,818,335)
Unrealized gains (losses) for assets still held at December 31, 2014	(422)	(442,669)	—	(443,091)
Transfers in	—	—	—	—
Transfers out	—	—	—	—
Purchases	—	8,676,280	743,764,512	752,440,792
Sales	(25,867)	(13,195,585)	(859,592,423)	(872,813,875)
Change in adjustment from fair value to contract value	—	—	(1,321,108)	(1,321,108)
Balance December 31, 2014	\$ 407,264	\$ 95,778,193	\$ 989,510,636	\$ 1,085,696,093

Transfers into, and out of, Level 3 are valued utilizing values as of the beginning of the period. There were no transfers between Level 1, 2 or 3 assets.

The assets of the Plan are maintained in the Trust. The Plan holds approximately 44.1% and 44.4%, respectively, of the Trust's net assets as of December 31, 2014 and 2013. The Plan's sole investment is its interest in the Trust and therefore is greater than 5% of Plan assets. Net assets, income, and expenses are allocated to the Plan based on the total of each participant's share in the respective funds.

The net investment income of the Trust was composed of the following:

	December 31,	
	2014	2013
Net appreciation (depreciation) in fair value of investments		
Short-term investment funds	\$ (14,700,009)	\$ (7,289,656)
Government and agency securities	49,881,207	(83,228,622)
Corporate debt	(1,553,842)	(32,462,950)
Preferred stocks	(6,152,630)	6,630,111
Common stocks	1,224,840,294	3,650,506,108
Common Collective Trusts	318,535,550	1,142,701,334
Other assets	153,295,477	46,424,523
Receivables and payables	(61,855)	559,051
	1,724,084,192	4,723,839,899
Interest	170,144,695	211,019,284
Dividends	354,640,594	283,520,401
Net investment income	\$ 2,248,869,481	\$ 5,218,379,584

b. Guaranteed and Synthetic Investment Contracts

The Trust holds investments in traditional and synthetic GICs. The weighted average insurance financial strength rating of the insurers for these contracts is AA-. These investments are recorded at their fair values. The traditional GICs' contract value represents contributions made under the contract and reinvested income, less any withdrawals. The synthetic GICs are recorded at fair value, which represents the value of the underlying assets owned by the Trust plus the amount designed to smooth the impact of normal market fluctuations on those assets. Both the traditional and synthetic GICs are fully benefit-responsive. Participants may under most circumstances direct the withdrawal or transfer of all or a portion of their investment at contract value. Currently no reserves are needed against contract values for credit risk of the contract issuers or otherwise.

The traditional GICs provide a fixed return on principal over a specified period of time through fully benefit-responsive contracts issued by an insurance company, which are backed by the general account of that insurer. The contract value of the traditional GICs was \$988,512,767 and \$1,104,340,679 at December 31, 2014 and 2013, respectively. The fair value of the traditional GICs, as determined by using discounted cash flows, was \$989,510,636 and \$1,106,659,655 at December 31, 2014 and 2013, respectively. The unobservable inputs which dictate fair value consist of the discount rates, which have a range of .41% to 1.87% and weighted average of .66%, and the contract rates, which range between .56% and 1.32% and weighted average of .45%. An increase in the discount rate will cause a decrease in fair value, while a decrease in the discount rate will increase fair value. An increase in the contract rate will cause an increase in fair value, while a decrease in the contract rate will result in a decrease in fair value.

The synthetic GIC provides a return over a period of time through a fully benefit-responsive contract, or wrapper contract, which is backed by the underlying assets owned by the Trust. The portfolio of assets, overall of AA credit quality, underlying the synthetic GIC primarily includes government and agency securities, corporate debt, mortgage backed securities, and asset backed securities. The contract value of the synthetic GIC was \$840,978,463 and \$822,080,957 at December 31, 2014 and

2013, respectively. The fair value of the synthetic GIC is based on the fair value of the underlying pool of securities, and at December 31, 2014 and 2013 was \$866,152,326 and \$834,704,640, respectively.

The crediting interest rate for the synthetic GIC is calculated on a monthly basis using the contract value, and the market value, yield and duration of the underlying securities, and cannot be less than zero. The crediting interest rates for the traditional GICs are agreed to in advance with the issuer. The crediting interest rate for the contracts at December 31, 2014 and 2013 was 1.64% and 1.92%, respectively. In the event of extreme changes in interest rates, the crediting rate may be adjusted to reflect current market conditions.

Key factors that could influence future average interest crediting rates include, but are not limited to: participant directed cash flows; changes in interest rates; total return performance of the fair value bond strategies underlying the synthetic GIC; default or credit failures of any of the securities, investment contracts, or other investments held in the Trust; and the initiation of an extended termination (immunization) of the synthetic GIC.

The average market value yield of the contracts for 2014 and 2013 was 1.64% and 1.92%, respectively (calculated by taking the average of the monthly market value weighted yields of the investments). The average yield earned by the contracts that reflects the actual interest credited to participants in the Plan for 2014 and 2013 was 1.44% and 1.73%, respectively (calculated by dividing annualized earnings credited to participants by the market value of the Fixed Interest Fund).

There are certain events not initiated by Plan participants that limit the ability of the Plan to transact with the issuer of a GIC at its contract value. Specific coverage provided by each traditional and synthetic GIC may be different from each issuer. Examples of such events include: the Plan's failure to qualify under the Internal Revenue Code ("IRC") of 1986 as amended; full or partial termination of the Plan; involuntary termination of employment as a result of a corporate merger, divestiture, spin-off, or other significant business restructuring, which may include early retirement incentive programs or bankruptcy; changes to the administration of the Plan which decreases employee or employer contributions, the establishment of a competing plan by the plan sponsor, the introduction of a competing investment option, or other Plan amendment that has not been approved by the contract issuers; dissemination of a participant communication that is designed to induce participants to transfer assets from this investment option; events resulting in a material and adverse financial impact on the contract issuer, including changes in the tax code, laws or regulations. The Plan fiduciaries believe that the occurrence of any of the aforementioned events, which would limit the Plan's ability to transact with the issuer of a GIC at its contract value, is not probable.

4. Derivatives

a. Forward Foreign Currency Contracts

The Trust will invest in securities from time to time that are denominated in currencies other than the U.S. dollar. To hedge against adverse changes in foreign exchange rates relating to non-U.S. dollar denominated investments, the Trust may enter into forward foreign exchange contracts. The holder is exposed to credit risk for nonperformance and to market risk for changes in interest and currency rates.

The Trust had forward foreign exchange contracts outstanding at December 31, 2014 and 2013 in various currencies. At December 31, 2014 and 2013, the notional amount outstanding in the Trust for these contracts purchased and sold in 2014 were \$14,260,855 and \$36,467,956, respectively, and in 2013 were \$10,524,492 and \$50,943,461, respectively, and is representative of activity during the year. The fair value of these derivative instruments is included in the Interest in Johnson & Johnson Pension and Savings Plans Master Trust, at fair value in the Statements of Net Assets Available for Plan Benefits. The net currency gain/loss recognized during 2014 and 2013 by the Trust was \$737,138 and \$442,370, respectively. This amount is included in the Plan's Interest in the Johnson & Johnson Pension and Savings Plans Master Trust net investment income/loss line item on the Statements of Changes in Net Assets Available for Plan Benefits.

b. Swaps - Interest Rate and Credit Default

The Trust might invest in Interest rate swaps from time to time to manage portfolio duration, yield curve exposure, risk management and or to lock in interest rates. The Trust might also invest in credit default swaps from time to time to either gain or reduce credit exposure to an individual issuer or to a basket of issuers. Depending on the type of contract, the counterparty risk exposure can be either with the exchange or another counter party.

The Trust had swaps outstanding at December 31, 2014 and 2013. At December 31, 2014 and 2013, the notional amount outstanding in the Trust for these contracts was \$70,151,824 and \$45,098,917, respectively, and is representative of activity during the year. The fair value of these derivative instruments is included in the Interest in Johnson & Johnson Pension and Savings Plans Master Trust, at fair value in the Statements of Net Assets Available for Plan Benefits. The Trust held no other material derivative financial instruments at December 31, 2014 and 2013, or during the year ended December 31, 2014.

5. Notes Receivable from Participants

The Plan had participant loans outstanding at December 31, 2014 and 2013 of \$96.2 million and \$98.9 million, respectively. The net decrease of \$(2.7) million for 2014 represents loan issuances of \$52.3 million, less loan retirements and payments toward outstanding loans of \$55 million. Delinquent notes receivable from participants are reclassified to benefit payments based on terms of the Plan document.

6. Tax Status

The IRS has determined and informed the Company by a letter dated September 16, 2013, that the Plan and the Trust are in compliance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan Administrator (Johnson & Johnson) and the Plan's tax counsel believe that the Plan is currently designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2011.

7. Related Party Transactions

Certain Plan investments are shares of CCTs and are managed by State Street Global Advisors, a division of State Street. State Street is the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As of December 31, 2014 and 2013, the total market value of investments in the institutional commingled funds allocated to the Plan and managed by State Street was \$2,038,326,002 and \$1,886,745,100, respectively.

The Plan also invests in shares of the Company. The Company is the Plan sponsor and, therefore, these transactions qualify as party-in-interest transactions. As of December 31, 2014 and 2013, the fair value of investments in Johnson & Johnson Common Stock was \$3,220,754,488 and \$2,800,455,400, respectively. During the year ended December 31, 2014, the Plan made purchases of \$264,303,645 and sales of \$240,485,137, of the Company's common stock. The total dividend income received during 2014 was \$81,168,945. The total realized and unrealized gains during 2014 were \$126,386,856 and \$1,741,534,085, respectively.

8. Asset Transfers

As a result of a business acquisition by the Plan Administrator, the net assets of the SterilMed 401(k) Salary Savings Plan in the amount of \$5,982,071 were transferred into the Plan in December 2014. Transfers out of the Plan from divestitures in July and August 2014 included the net assets of Ortho Clinical Diagnostic in the amount of \$38,962,800. All transfers are reflected in the Statement of Changes in Net Assets Available for Benefits.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31	
	2014	2013
Net assets available for benefits per the financial statements	\$ 12,436,707,051	\$ 11,571,805,456
Amounts allocated to withdrawing participants	(2,382,193)	(956,350)
Adjustment of synthetic GIC value from contract value to fair value	24,546,489	12,318,389
Net assets available for benefits per the Form 5500	<u>\$ 12,458,871,347</u>	<u>\$ 11,583,167,495</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	December 31, 2014
Benefits paid to participants per the financial statements	\$ 756,814,692
Add: Amounts allocated to withdrawing participants at December 31, 2014 (not yet paid)	2,382,193
Less: Amounts allocated to withdrawing participants at December 31, 2013	(956,350)
Benefits paid to participants per the Form 5500	<u>\$ 758,240,535</u>

The following is a reconciliation of investment income per the financial statements to the Form 5500:

	December 31, 2014
Total investment income per the financial statements	\$ 1,056,271,983
Net change in adjustment from contract value to fair value for synthetic GIC value	12,228,100
Total investment income per the Form 5500	<u>\$ 1,068,500,083</u>

10. Subsequent Events

On May 20, 2015, the Pension Committee amended the Plan to merge the Synthes (U.S.A.) Retirement Plan ("Merged Plan") into this Plan, effective July 10, 2015 or as soon as practical thereafter. The merger is in accordance with Internal Revenue Code Section 414 (l), and the transferred amounts will be credited to the investment fund under the Plan which most nearly corresponds to the investment fund under the Merged Plan from which the amounts were transferred in accordance with ERISA's fiduciary principles. Following the merger and after any applicable blackout period, participants can direct the investment of transferred amounts as discussed in Note 1 above. The Merged Plan participants will remain fully vested in their transferred amounts and no balance that was previously forfeited under the Merged Plan will be restored unless the participant becomes employed by the Company prior to incurring five consecutive, one year breaks in service and repays the full amount of any prior distribution to the Plan before the fifth anniversary of the date of employment with the Company.

The Plan has assessed subsequent events through June 25, 2015, the date the financial statements were available to be issued and has determined that no other items require disclosure.

Johnson & Johnson Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2014

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Plan's interest in the Trust	Plan's interest in the Johnson & Johnson Pension and Savings Plans Master Trust	** \$	12,372,140,500
*Participant loans	Interest rates ranging from 4.12% to 11.33%. Maturities ranging from 2015 - 2040	**	96,202,932

* Represents party-in-interest transactions.

** Not applicable