

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information												
1a Name of plan <u>CTNA 401(K) PLAN</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CERAMTEC NORTH AMERICA CORPORATION</u> <u>ONE TECHNOLOGY PLACE</u> <u>LAURENS, SC 29360</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/01/2013</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>52-1708698</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>864-682-1198</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>325900</u></td> </tr> <tr> <td colspan="2" style="height: 40px;"></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>11/01/2013</u>		2b Employer Identification Number (EIN) <u>52-1708698</u>		2c Plan Sponsor's telephone number <u>864-682-1198</u>		2d Business code (see instructions) <u>325900</u>			
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Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/08/2015	PATRICK MCPOLAND
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 384
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 384 6a(2) 185 6b 0 6c 9 6d 194 6e 0 6f 194 6g 191 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2S 2T 3D 2J b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>CTNA 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CERAMTEC NORTH AMERICA CORPORATION</u>	D Employer Identification Number (EIN) <u>52-1708698</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	2081	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF SM CAP VALUE Y - BOSTON FINANC 04-2526037	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARTISAN MID CAP INV - BOSTON FINAN P.O. BOX 8480 BOSTON, MA 02266	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EV LG CAP VALUE I - BNY MELLON INV P.O. BOX 9793 PROVIDENCE, RI 02940	0.15%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
H & W MID CAP VAL A - U.S. BANCORP P.O. BOX 701 MILWAUKEE, WI 53201	0.45%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HTFD INTL OPPTS Y - HARTFORD ADMINI 41-0679409	0.15%	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS VENTURE T - JANUS SERVICES L 43-1804048	0.35%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIMCO TOT RETURN ADM - BOSTON FINA P.O. BOX 8480 BOSTON, MA 02266	0.28%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>CTNA 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CERAMTEC NORTH AMERICA CORPORATION</u>	D Employer Identification Number (EIN) <u>52-1708698</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	232	7223
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property).....	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans.....	1c(8)	16500	101816
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	696404	2296554
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	713136	2405593

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	713136	2405593
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	346020	
(B) Participants	2a(1)(B)	634532	
(C) Others (including rollovers)	2a(1)(C)	711248	
(2) Noncash contributions	2a(2)	0	1691800
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3220	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3220

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	136699	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		136699

(3) Rents	2b(3)		0
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-32972
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		1798747

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	104209	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		104209
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	2081	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2081
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		106290

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1692457
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ELLIOTT DAVIS DECOSIMO, LLC

(2) EIN: 57-0381582

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>CTNA 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CERAMTEC NORTH AMERICA CORPORATION</u>	D Employer Identification Number (EIN) <u>52-1708698</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

CTNA 401(k) Plan

Report on Financial Statements

***For the year ended December 31, 2014 and the period
from November 1, 2013 (inception of the Plan) to December 31, 2013***

CTNA 401(k) Plan

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2 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2013.....	14



Independent Auditor's Report

Plan Administrator
CTNA 401(k) Plan
Laurens, South Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the CTNA 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's assets and executes transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2014 and 2013, and for the year ended December 31, 2014 and for the period from November 1, 2013 (inception of the Plan) to December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014 and 2013, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Elliott Davis Decosimo, LLC". The signature is written in a cursive, flowing style.

Greenville, South Carolina
July 31, 2015

CTNA 401(k) Plan

Statements of Net Assets Available for Benefits

As of December 31, 2014 and 2013

	2014	2013
Assets		
Investments at fair value	\$ 2,303,777	\$ 696,636
Receivables		
Participant contributions	-	26,640
Employer contributions	732,500	80,985
Notes receivable from participants	101,816	16,500
Total receivables	834,316	124,125
Total assets	3,138,093	820,761
Liabilities	-	-
<i>Net assets available for benefits</i>	\$ 3,138,093	\$ 820,761

See Notes to Financial Statements

CTNA 401(k) Plan

Statements of Changes in Net Assets Available for Benefits

For the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013

	2014	2013
Additions:		
Investment income		
Net depreciation in fair value of investments	\$ (32,972)	\$ (4,791)
Interest and dividends	136,699	21,252
	<u>103,727</u>	<u>16,461</u>
Interest income on notes receivable from participants	<u>3,220</u>	<u>-</u>
Contributions		
Participants	607,892	73,081
Employer	997,535	80,985
Rollovers	711,248	650,365
	<u>2,316,675</u>	<u>804,431</u>
Total additions	<u>2,423,622</u>	<u>820,892</u>
Deductions:		
Benefits paid to participants	104,209	-
Administrative expenses	2,081	131
Total deductions	<u>106,290</u>	<u>131</u>
Net increase	<u>2,317,332</u>	<u>820,761</u>
Net assets available for benefits, beginning of year	<u>820,761</u>	<u>-</u>
Net assets available for benefits, end of year	<u>\$ 3,138,093</u>	<u>\$ 820,761</u>

See Notes to Financial Statements

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 1. Description of the Plan

The following description of the CTNA 401(k) Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering all employees of CeramTec North America Corporation (the "Company") who have completed at least one month of service. The inception date of the Plan was November 1, 2013, at which point participants were given the option to contribute amounts representing distributions from their accounts in the qualified defined contribution plan sponsored by Rockwell Holdings, Inc., the former owner of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions:

Each year, participants may contribute up to 90 percent of pretax annual compensation, as defined in the Plan. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an auto-enrollment provision whereby all newly eligible are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2 percent of eligible compensation and their contributions invested in a designated target retirement date fund until changed by the participant. The Company makes a safe harbor matching contribution of 100 percent of the first 3 percent of base compensation that a participant contributes to the Plan and 50 percent of the next 2 percent of base compensation that a participant contributes to the Plan. The Company did not start making safe harbor matching contributions until January 1, 2014. The Company also makes an annual fixed profit sharing contribution of 3 percent of base compensation for the plan year. Additional profit sharing amounts may be contributed at the option of the Company's board of directors. The discretionary profit sharing contributions for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013 were \$418,571 and \$45,293, respectively. Participants must have completed at least 1,000 hours of service during the plan year and be employed by the Company as of the last day of the plan year to be eligible to receive any profit sharing contributions. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant accounts:

Each participant's account is credited with the participant's contribution and Company contributions, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 1. Description of the Plan, Continued

Vesting:

Participants are vested immediately in their entire account balance including their contributions plus actual earnings thereon, the Company's safe harbor matching contributions, and any profit sharing contributions made by the Company.

Notes receivable from participants:

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate is determined by the plan administrator based on the prevailing interest rates for loans which would be made under similar circumstances and remains fixed throughout the duration of the loan. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of benefits:

On termination of service, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or other installment options as provided by the Plan. Hardship distributions are permitted upon demonstration of financial hardship. All fully vested balances are available for distribution after the participant reaches the age of 59½.

Forfeited accounts:

At December 31, 2014 and 2013, forfeited nonvested accounts totaled \$210 and \$0, respectively. These accounts will be used first to reduce plan administrative expenses and then to reduce future employer contributions. There were no administrative expenses paid from forfeited non-vested accounts for the year ended December 31, 2014 or the period from November 1, 2013 (inception of the Plan) to December 31, 2013.

Note 2. Summary of Significant Accounting Policies and Activities

Basis of accounting:

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 2. Summary of Significant Accounting Policies and Activities, Continued

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 or 2013. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits:

Benefits are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net depreciation in fair value of investments.

Financial statement presentation:

These financial statements include the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013. The Plan elected to defer the filing of its financial statements with its Form 5500 for the period from November 1, 2013 to December 31, 2013, as permitted by 29 CFR 2520.104-50, since the period from November 1, 2013 to December 31, 2013, is a short year of seven months or less. Accordingly, the Plan has included statements of net assets as of December 31, 2014 and 2013, along with the statements of changes in net assets for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, as required by Department of Labor ("DOL") regulations when such election is made.

Subsequent events:

The Plan has evaluated subsequent events through July 31, 2015, the date the financial statements were available to be issued.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 3. Investments

The following presents investments that represent 5 percent or more of the Plan's net assets:

	<u>2014</u>	<u>2013</u>
Fidelity Freedom 2015 Fund	\$ 347,970	\$ 6,062*
Fidelity Freedom 2020 Fund	289,163	149,262
Fidelity Freedom 2025 Fund	201,456	87,081
Fidelity Freedom 2030 Fund	281,395	136,128
Fidelity Freedom 2035 Fund	454,391	142,526
Fidelity Freedom 2040 Fund	161,283	33,670*
Fidelity Freedom 2045 Fund	154,377	79,902

* Does not represent 5 percent for respective year

During the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$32,972 and \$4,791, respectively.

Note 4. Trustee Certifications

The following is a summary of the Plan's asset information as of December 31, 2014 and 2013, and for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the plan administrator. The plan administrator has obtained certifications from the trustee that the information provided to the plan administrator by the trustee related to the following assets is complete and accurate. Accordingly as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedules related to the following assets and related income:

	<u>2014</u>	<u>2013</u>
Investments at fair value:		
Money market fund	\$ 7,223	\$ 232
Mutual funds	2,296,554	696,404
Notes receivable from participants	<u>101,816</u>	<u>16,500</u>
	<u>\$ 2,405,593</u>	<u>\$ 713,136</u>

The trustee certified to the completeness and accuracy of \$32,972 in net depreciation in the fair value of investments and \$139,919 of interest and dividends, including interest income on notes receivable from participants of \$3,220, for the year ended December 31, 2014. The trustee certified to the completeness and accuracy of \$4,791 in net depreciation in the fair value of investments and \$21,252 of interest and dividends for the period from November 1, 2013 (inception of the Plan) to December 31, 2013.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Money market fund: Valued at the net asset value ("NAV"). The money market fund is invested in the Fidelity Money Market Trust Retirement Fund. The Plan invests in the money market fund to provide daily liquidity. Fair value is based on the NAV that can be validated with a sufficient level of observable activity (i.e. purchases and sales at NAV) and was therefore classified within Level 2 of the fair value hierarchy.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 5. Fair Value Measurements, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2014 and 2013:

December 31, 2014				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ -	\$ 7,223	\$ -	\$ 7,223
Mutual funds:				
Small cap	24,370	-	-	24,370
Mid cap	98,312	-	-	98,312
Large cap	36,332	-	-	36,332
Foreign	12,779	-	-	12,779
Growth	98,165	-	-	98,165
Income	26,558	-	-	26,558
Balanced	6,836	-	-	6,836
Target date	<u>1,993,202</u>	<u>-</u>	<u>-</u>	<u>1,993,202</u>
Total assets at fair value	<u>\$ 2,296,554</u>	<u>\$ 7,223</u>	<u>\$ -</u>	<u>\$ 2,303,777</u>

December 31, 2013				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ -	\$ 232	\$ -	\$ 232
Mutual funds:				
Small cap	1,902	-	-	1,902
Mid cap	5,082	-	-	5,082
Large cap	1,329	-	-	1,329
Foreign	749	-	-	749
Growth	4,656	-	-	4,656
Income	1,165	-	-	1,165
Target date	<u>681,521</u>	<u>-</u>	<u>-</u>	<u>681,521</u>
Total assets at fair value	<u>\$ 696,404</u>	<u>\$ 232</u>	<u>\$ -</u>	<u>\$ 696,636</u>

Note 6. Related-Party and Party in Interest Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net depreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the Plan made direct payments to the third party administrator which were not covered by revenue sharing totaling \$2,081 and \$131 for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, respectively. The plan sponsor pays directly any other fees related to the Plan's operations.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

Note 8. Tax Status

The Company has adopted the Plan based on a prototype plan document sponsored by Fidelity Management Trust Company. Fidelity Management Trust Company has received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2014 that states that the form of the prototype plan is acceptable under Section 401 of the Internal Revenue Code ("IRC"). The plan administrator has not requested a determination letter from the IRS on the Plan. The Plan has been amended since the date of the IRS opinion letter on the prototype plan. While the Plan cannot rely on the IRS opinion letter, the Company and the plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	<u>2014</u>	<u>2013</u>
Net assets available for benefits per the financial statements	\$ 3,138,093	\$ 820,761
Participant contribution receivable not recorded on Form 5500	-	(26,640)
Employer contribution receivable not recorded on Form 5500	(732,500)	(80,985)
Net assets available for benefits per Form 5500	<u>\$ 2,405,593</u>	<u>\$ 713,136</u>

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 10. Reconciliation of Financial Statements to Form 5500, Continued

The following is a reconciliation of net increase per the financial statements to net increase per Form 5500 for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013:

	<u>2014</u>	<u>2013</u>
Net increase per the financial statements	\$ 2,317,332	\$ 820,761
Participant contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2013	26,640	(26,640)
Employer contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2013	80,985	(80,985)
Employer contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2014	<u>(732,500)</u>	<u>-</u>
Net income per Form 5500	<u>\$ 1,692,457</u>	<u>\$ 713,136</u>

CTNA 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) EIN 52-1708698, Plan No. 003

As of December 31, 2014

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest collateral, par or maturity date	Cost	Current value
*	Fidelity Investments	Money Market Trust Retirement Fund	**	\$ 7,223
*	Fidelity Investments	Freedom 2005 Fund	**	6,630
*	Fidelity Investments	Freedom 2010 Fund	**	38,899
*	Fidelity Investments	Freedom 2015 Fund	**	347,970
*	Fidelity Investments	Freedom 2020 Fund	**	289,163
*	Fidelity Investments	Freedom 2025 Fund	**	201,456
*	Fidelity Investments	Freedom 2030 Fund	**	281,395
*	Fidelity Investments	Freedom 2035 Fund	**	454,391
*	Fidelity Investments	Freedom 2040 Fund	**	161,283
*	Fidelity Investments	Freedom 2045 Fund	**	154,377
*	Fidelity Investments	Freedom 2050 Fund	**	12,922
*	Fidelity Investments	Freedom 2055 Fund	**	44,716
*	Fidelity Investments	Contrafund Fund	**	37,555
*	Fidelity Investments	Balanced Fund	**	6,836
*	Fidelity Investments	Freedom Income Fund	**	8,102
*	Fidelity Investments	Spartan Extended Market Index Advantage Fund	**	29,446
*	Fidelity Investments	Spartan International Index Inv Fund	**	9,221
*	Fidelity Investments	Spartan 500 Index Advantage Fund	**	34,053
*	Fidelity Investments	Spartan US Bond Index Advantage Fund	**	1,173
	PIMCO	Total Return Admin Fund	**	17,283
	Hotchkis & Wiley	Mid-Cap Value Fund A	**	49,044
	Eaton Vance	Large-Cap Value I Fund	**	2,279
	Artisan Partners	Mid-Cap Investor Fund	**	19,822
	Janus	Venture T Fund	**	60,610
	American Beacon	Small Cap Value Fund Y	**	24,370
	Hartford	International Opportunities Fund Y	**	3,558
*	Notes receivable from participants	Interest rates at 4.25%		101,816
				<u>\$ 2,405,593</u>

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by
Fidelity Management Trust Company, the trustee of the Plan.

CTNA 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) EIN 52-1708698, Plan No. 003

As of December 31, 2013

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest collateral, par or maturity date	Cost	Current value
*	Fidelity Investments	Money Market Trust Retirement Fund	**	\$ 232
*	Fidelity Investments	Freedom 2000 Fund	**	373
*	Fidelity Investments	Freedom 2005 Fund	**	331
*	Fidelity Investments	Freedom 2010 Fund	**	16,436
*	Fidelity Investments	Freedom 2015 Fund	**	6,062
*	Fidelity Investments	Freedom 2020 Fund	**	149,262
*	Fidelity Investments	Freedom 2025 Fund	**	87,081
*	Fidelity Investments	Freedom 2030 Fund	**	136,128
*	Fidelity Investments	Freedom 2035 Fund	**	142,526
*	Fidelity Investments	Freedom 2040 Fund	**	33,670
*	Fidelity Investments	Freedom 2045 Fund	**	79,902
*	Fidelity Investments	Freedom 2050 Fund	**	522
*	Fidelity Investments	Freedom 2055 Fund	**	29,228
*	Fidelity Investments	Contrafund Fund	**	1,739
*	Fidelity Investments	Spartan Extended Market Index Advantage Fund	**	1,471
*	Fidelity Investments	Spartan International Index Inv Fund	**	587
*	Fidelity Investments	Spartan 500 Index Advantage Fund	**	1,329
	PIMCO	Total Return Admin Fund	**	1,165
	Hotchkis & Wiley	Mid-Cap Value Fund A	**	2,092
	Artisan Partners	Mid-Cap Investor Fund	**	1,519
	Janus	Venture T Fund	**	2,917
	American Beacon	Small Cap Value Fund Y	**	1,902
	Hartford	International Opportunities Fund Y	**	162
*	Notes receivable from participants	Interest rates at 4.25%		16,500
				<u>\$ 713,136</u>

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by
Fidelity Management Trust Company, the trustee of the Plan.

CTNA 401(k) Plan

Report on Financial Statements

***For the year ended December 31, 2014 and the period
from November 1, 2013 (inception of the Plan) to December 31, 2013***

CTNA 401(k) Plan

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Independent Auditor's Report

Plan Administrator
CTNA 401(k) Plan
Laurens, South Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the CTNA 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's assets and executes transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2014 and 2013, and for the year ended December 31, 2014 and for the period from November 1, 2013 (inception of the Plan) to December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014 and 2013, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Elliott Davis Decosimo, LLC". The signature is written in a cursive, flowing style.

Greenville, South Carolina
July 31, 2015

CTNA 401(k) Plan

Statements of Net Assets Available for Benefits

As of December 31, 2014 and 2013

	2014	2013
Assets		
Investments at fair value	<u>\$ 2,303,777</u>	<u>\$ 696,636</u>
Receivables		
Participant contributions	-	26,640
Employer contributions	732,500	80,985
Notes receivable from participants	<u>101,816</u>	<u>16,500</u>
Total receivables	<u>834,316</u>	<u>124,125</u>
Total assets	<u>3,138,093</u>	<u>820,761</u>
Liabilities	-	-
<i>Net assets available for benefits</i>	<u><u>\$ 3,138,093</u></u>	<u><u>\$ 820,761</u></u>

See Notes to Financial Statements

CTNA 401(k) Plan

Statements of Changes in Net Assets Available for Benefits

For the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013

	<u>2014</u>	<u>2013</u>
Additions:		
Investment income		
Net depreciation in fair value of investments	\$ (32,972)	\$ (4,791)
Interest and dividends	136,699	21,252
	<u>103,727</u>	<u>16,461</u>
Interest income on notes receivable from participants	<u>3,220</u>	<u>-</u>
Contributions		
Participants	607,892	73,081
Employer	997,535	80,985
Rollovers	711,248	650,365
	<u>2,316,675</u>	<u>804,431</u>
Total additions	<u>2,423,622</u>	<u>820,892</u>
Deductions:		
Benefits paid to participants	104,209	-
Administrative expenses	2,081	131
Total deductions	<u>106,290</u>	<u>131</u>
Net increase	<u>2,317,332</u>	<u>820,761</u>
Net assets available for benefits, beginning of year	<u>820,761</u>	<u>-</u>
Net assets available for benefits, end of year	<u>\$ 3,138,093</u>	<u>\$ 820,761</u>

See Notes to Financial Statements

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 1. Description of the Plan

The following description of the CTNA 401(k) Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined contribution plan covering all employees of CeramTec North America Corporation (the "Company") who have completed at least one month of service. The inception date of the Plan was November 1, 2013, at which point participants were given the option to contribute amounts representing distributions from their accounts in the qualified defined contribution plan sponsored by Rockwell Holdings, Inc., the former owner of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions:

Each year, participants may contribute up to 90 percent of pretax annual compensation, as defined in the Plan. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an auto-enrollment provision whereby all newly eligible are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2 percent of eligible compensation and their contributions invested in a designated target retirement date fund until changed by the participant. The Company makes a safe harbor matching contribution of 100 percent of the first 3 percent of base compensation that a participant contributes to the Plan and 50 percent of the next 2 percent of base compensation that a participant contributes to the Plan. The Company did not start making safe harbor matching contributions until January 1, 2014. The Company also makes an annual fixed profit sharing contribution of 3 percent of base compensation for the plan year. Additional profit sharing amounts may be contributed at the option of the Company's board of directors. The discretionary profit sharing contributions for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013 were \$418,571 and \$45,293, respectively. Participants must have completed at least 1,000 hours of service during the plan year and be employed by the Company as of the last day of the plan year to be eligible to receive any profit sharing contributions. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant accounts:

Each participant's account is credited with the participant's contribution and Company contributions, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 1. Description of the Plan, Continued

Vesting:

Participants are vested immediately in their entire account balance including their contributions plus actual earnings thereon, the Company's safe harbor matching contributions, and any profit sharing contributions made by the Company.

Notes receivable from participants:

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate is determined by the plan administrator based on the prevailing interest rates for loans which would be made under similar circumstances and remains fixed throughout the duration of the loan. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of benefits:

On termination of service, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or other installment options as provided by the Plan. Hardship distributions are permitted upon demonstration of financial hardship. All fully vested balances are available for distribution after the participant reaches the age of 59½.

Forfeited accounts:

At December 31, 2014 and 2013, forfeited nonvested accounts totaled \$210 and \$0, respectively. These accounts will be used first to reduce plan administrative expenses and then to reduce future employer contributions. There were no administrative expenses paid from forfeited non-vested accounts for the year ended December 31, 2014 or the period from November 1, 2013 (inception of the Plan) to December 31, 2013.

Note 2. Summary of Significant Accounting Policies and Activities

Basis of accounting:

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 2. Summary of Significant Accounting Policies and Activities, Continued

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 or 2013. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits:

Benefits are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net depreciation in fair value of investments.

Financial statement presentation:

These financial statements include the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013. The Plan elected to defer the filing of its financial statements with its Form 5500 for the period from November 1, 2013 to December 31, 2013, as permitted by 29 CFR 2520.104-50, since the period from November 1, 2013 to December 31, 2013, is a short year of seven months or less. Accordingly, the Plan has included statements of net assets as of December 31, 2014 and 2013, along with the statements of changes in net assets for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, as required by Department of Labor ("DOL") regulations when such election is made.

Subsequent events:

The Plan has evaluated subsequent events through July 31, 2015, the date the financial statements were available to be issued.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 3. Investments

The following presents investments that represent 5 percent or more of the Plan's net assets:

	<u>2014</u>	<u>2013</u>
Fidelity Freedom 2015 Fund	\$ 347,970	\$ 6,062*
Fidelity Freedom 2020 Fund	289,163	149,262
Fidelity Freedom 2025 Fund	201,456	87,081
Fidelity Freedom 2030 Fund	281,395	136,128
Fidelity Freedom 2035 Fund	454,391	142,526
Fidelity Freedom 2040 Fund	161,283	33,670*
Fidelity Freedom 2045 Fund	154,377	79,902

* Does not represent 5 percent for respective year

During the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$32,972 and \$4,791, respectively.

Note 4. Trustee Certifications

The following is a summary of the Plan's asset information as of December 31, 2014 and 2013, and for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the plan administrator. The plan administrator has obtained certifications from the trustee that the information provided to the plan administrator by the trustee related to the following assets is complete and accurate. Accordingly as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedules related to the following assets and related income:

	<u>2014</u>	<u>2013</u>
Investments at fair value:		
Money market fund	\$ 7,223	\$ 232
Mutual funds	2,296,554	696,404
Notes receivable from participants	<u>101,816</u>	<u>16,500</u>
	<u>\$ 2,405,593</u>	<u>\$ 713,136</u>

The trustee certified to the completeness and accuracy of \$32,972 in net depreciation in the fair value of investments and \$139,919 of interest and dividends, including interest income on notes receivable from participants of \$3,220, for the year ended December 31, 2014. The trustee certified to the completeness and accuracy of \$4,791 in net depreciation in the fair value of investments and \$21,252 of interest and dividends for the period from November 1, 2013 (inception of the Plan) to December 31, 2013.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Money market fund: Valued at the net asset value ("NAV"). The money market fund is invested in the Fidelity Money Market Trust Retirement Fund. The Plan invests in the money market fund to provide daily liquidity. Fair value is based on the NAV that can be validated with a sufficient level of observable activity (i.e. purchases and sales at NAV) and was therefore classified within Level 2 of the fair value hierarchy.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 5. Fair Value Measurements, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements as of December 31, 2014 and 2013:

December 31, 2014				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ -	\$ 7,223	\$ -	\$ 7,223
Mutual funds:				
Small cap	24,370	-	-	24,370
Mid cap	98,312	-	-	98,312
Large cap	36,332	-	-	36,332
Foreign	12,779	-	-	12,779
Growth	98,165	-	-	98,165
Income	26,558	-	-	26,558
Balanced	6,836	-	-	6,836
Target date	<u>1,993,202</u>	<u>-</u>	<u>-</u>	<u>1,993,202</u>
Total assets at fair value	<u>\$ 2,296,554</u>	<u>\$ 7,223</u>	<u>\$ -</u>	<u>\$ 2,303,777</u>

December 31, 2013				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ -	\$ 232	\$ -	\$ 232
Mutual funds:				
Small cap	1,902	-	-	1,902
Mid cap	5,082	-	-	5,082
Large cap	1,329	-	-	1,329
Foreign	749	-	-	749
Growth	4,656	-	-	4,656
Income	1,165	-	-	1,165
Target date	<u>681,521</u>	<u>-</u>	<u>-</u>	<u>681,521</u>
Total assets at fair value	<u>\$ 696,404</u>	<u>\$ 232</u>	<u>\$ -</u>	<u>\$ 696,636</u>

Note 6. Related-Party and Party in Interest Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net depreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the Plan made direct payments to the third party administrator which were not covered by revenue sharing totaling \$2,081 and \$131 for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013, respectively. The plan sponsor pays directly any other fees related to the Plan's operations.

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

Note 8. Tax Status

The Company has adopted the Plan based on a prototype plan document sponsored by Fidelity Management Trust Company. Fidelity Management Trust Company has received an opinion letter from the Internal Revenue Service ("IRS") dated March 31, 2014 that states that the form of the prototype plan is acceptable under Section 401 of the Internal Revenue Code ("IRC"). The plan administrator has not requested a determination letter from the IRS on the Plan. The Plan has been amended since the date of the IRS opinion letter on the prototype plan. While the Plan cannot rely on the IRS opinion letter, the Company and the plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	<u>2014</u>	<u>2013</u>
Net assets available for benefits per the financial statements	\$ 3,138,093	\$ 820,761
Participant contribution receivable not recorded on Form 5500	-	(26,640)
Employer contribution receivable not recorded on Form 5500	(732,500)	(80,985)
Net assets available for benefits per Form 5500	<u>\$ 2,405,593</u>	<u>\$ 713,136</u>

CTNA 401(k) Plan

Notes to Financial Statements

December 31, 2014 and 2013

Note 10. Reconciliation of Financial Statements to Form 5500, Continued

The following is a reconciliation of net increase per the financial statements to net increase per Form 5500 for the year ended December 31, 2014 and the period from November 1, 2013 (inception of the Plan) to December 31, 2013:

	<u>2014</u>	<u>2013</u>
Net increase per the financial statements	\$ 2,317,332	\$ 820,761
Participant contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2013	26,640	(26,640)
Employer contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2013	80,985	(80,985)
Employer contributions accrued per the financial statements and not accrued per Form 5500 as of December 31, 2014	<u>(732,500)</u>	<u>-</u>
Net income per Form 5500	<u>\$ 1,692,457</u>	<u>\$ 713,136</u>

CTNA 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) EIN 52-1708698, Plan No. 003

As of December 31, 2014

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest collateral, par or maturity date	Cost	Current value
*	Fidelity Investments	Money Market Trust Retirement Fund	**	\$ 7,223
*	Fidelity Investments	Freedom 2005 Fund	**	6,630
*	Fidelity Investments	Freedom 2010 Fund	**	38,899
*	Fidelity Investments	Freedom 2015 Fund	**	347,970
*	Fidelity Investments	Freedom 2020 Fund	**	289,163
*	Fidelity Investments	Freedom 2025 Fund	**	201,456
*	Fidelity Investments	Freedom 2030 Fund	**	281,395
*	Fidelity Investments	Freedom 2035 Fund	**	454,391
*	Fidelity Investments	Freedom 2040 Fund	**	161,283
*	Fidelity Investments	Freedom 2045 Fund	**	154,377
*	Fidelity Investments	Freedom 2050 Fund	**	12,922
*	Fidelity Investments	Freedom 2055 Fund	**	44,716
*	Fidelity Investments	Contrafund Fund	**	37,555
*	Fidelity Investments	Balanced Fund	**	6,836
*	Fidelity Investments	Freedom Income Fund	**	8,102
*	Fidelity Investments	Spartan Extended Market Index Advantage Fund	**	29,446
*	Fidelity Investments	Spartan International Index Inv Fund	**	9,221
*	Fidelity Investments	Spartan 500 Index Advantage Fund	**	34,053
*	Fidelity Investments	Spartan US Bond Index Advantage Fund	**	1,173
	PIMCO	Total Return Admin Fund	**	17,283
	Hotchkis & Wiley	Mid-Cap Value Fund A	**	49,044
	Eaton Vance	Large-Cap Value I Fund	**	2,279
	Artisan Partners	Mid-Cap Investor Fund	**	19,822
	Janus	Venture T Fund	**	60,610
	American Beacon	Small Cap Value Fund Y	**	24,370
	Hartford	International Opportunities Fund Y	**	3,558
*	Notes receivable from participants	Interest rates at 4.25%		101,816
				<u>\$ 2,405,593</u>

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by
Fidelity Management Trust Company, the trustee of the Plan.

CTNA 401(k) Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) EIN 52-1708698, Plan No. 003

As of December 31, 2013

(a)	(b)	(c)	(d)	(e)
Identity of party involved	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest collateral, par or maturity date	Cost	Current value
*	Fidelity Investments	Money Market Trust Retirement Fund	**	\$ 232
*	Fidelity Investments	Freedom 2000 Fund	**	373
*	Fidelity Investments	Freedom 2005 Fund	**	331
*	Fidelity Investments	Freedom 2010 Fund	**	16,436
*	Fidelity Investments	Freedom 2015 Fund	**	6,062
*	Fidelity Investments	Freedom 2020 Fund	**	149,262
*	Fidelity Investments	Freedom 2025 Fund	**	87,081
*	Fidelity Investments	Freedom 2030 Fund	**	136,128
*	Fidelity Investments	Freedom 2035 Fund	**	142,526
*	Fidelity Investments	Freedom 2040 Fund	**	33,670
*	Fidelity Investments	Freedom 2045 Fund	**	79,902
*	Fidelity Investments	Freedom 2050 Fund	**	522
*	Fidelity Investments	Freedom 2055 Fund	**	29,228
*	Fidelity Investments	Contrafund Fund	**	1,739
*	Fidelity Investments	Spartan Extended Market Index Advantage Fund	**	1,471
*	Fidelity Investments	Spartan International Index Inv Fund	**	587
*	Fidelity Investments	Spartan 500 Index Advantage Fund	**	1,329
	PIMCO	Total Return Admin Fund	**	1,165
	Hotchkis & Wiley	Mid-Cap Value Fund A	**	2,092
	Artisan Partners	Mid-Cap Investor Fund	**	1,519
	Janus	Venture T Fund	**	2,917
	American Beacon	Small Cap Value Fund Y	**	1,902
	Hartford	International Opportunities Fund Y	**	162
*	Notes receivable from participants	Interest rates at 4.25%		16,500
				<u>\$ 713,136</u>

* Indicates a party-in-interest to the Plan

** Cost information omitted due to participant-directed funds

The information in this schedule was derived from information certified as complete and accurate by
Fidelity Management Trust Company, the trustee of the Plan.