

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2013</div> <div style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>12/01/2013</u> and ending <u>11/30/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a Name of plan <u>BOWNE PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>R.R. DONNELLEY FINANCIAL, INC.</u> <u>35 W. WACKER DRIVE</u> <u>CHICAGO, IL 60601</u>	1c Effective date of plan <u>11/01/1951</u>	2b Employer Identification Number (EIN) <u>13-2618477</u>
	2c Sponsor's telephone number <u>312-326-8000</u>	2d Business code (see instructions) <u>323100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2015	ANNE PEASE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2015	ANNE PEASE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address INVESTMENT AND ADMINISTRATIVE COMMITTEE C/O R.R. DONNELLEY AND SONS COMPANY 35 W. WACKER DRIVE CHICAGO, IL 60601		3b Administrator's EIN 13-6076417																											
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 312-326-8000																											
5 Total number of participants at the beginning of the plan year		4b EIN 4c PN																											
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">5</td> <td style="width: 90%; text-align: right;">66116</td> </tr> </table>	5	66116																									
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a Active participants		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6a</td> <td style="width: 90%; text-align: right;">23547</td> </tr> </table>	6a	23547																									
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b Retired or separated participants receiving benefits		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6b</td> <td style="width: 90%; text-align: right;">20537</td> </tr> </table>	6b	20537																									
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c Other retired or separated participants entitled to future benefits.....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6c</td> <td style="width: 90%; text-align: right;">21171</td> </tr> </table>	6c	21171																									
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d Subtotal. Add lines 6a , 6b , and 6c		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6d</td> <td style="width: 90%; text-align: right;">65255</td> </tr> </table>	6d	65255																									
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e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6e</td> <td style="width: 90%; text-align: right;">1704</td> </tr> </table>	6e	1704																									
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f Total. Add lines 6d and 6e		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6f</td> <td style="width: 90%; text-align: right;">66959</td> </tr> </table>	6f	66959																									
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g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6g</td> <td style="width: 90%;"></td> </tr> </table>	6g																										
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h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6h</td> <td style="width: 90%; text-align: right;">281</td> </tr> </table>	6h	281																									
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7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">7</td> <td style="width: 90%;"></td> </tr> </table>	7																										
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1I 3F 3H																													
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9a Plan funding arrangement (check all that apply) <table style="width: 100%;"> <tr> <td style="width: 5%;">(1)</td> <td style="width: 5%;">☒</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td>(2)</td> <td>☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td>(3)</td> <td>☒</td> <td>Trust</td> </tr> <tr> <td>(4)</td> <td>☐</td> <td>General assets of the sponsor</td> </tr> </table>		(1)	☒	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor	9b Plan benefit arrangement (check all that apply) <table style="width: 100%;"> <tr> <td style="width: 5%;">(1)</td> <td style="width: 5%;">☒</td> <td style="width: 90%;">Insurance</td> </tr> <tr> <td>(2)</td> <td>☐</td> <td>Code section 412(e)(3) insurance contracts</td> </tr> <tr> <td>(3)</td> <td>☒</td> <td>Trust</td> </tr> <tr> <td>(4)</td> <td>☐</td> <td>General assets of the sponsor</td> </tr> </table>	(1)	☒	Insurance	(2)	☐	Code section 412(e)(3) insurance contracts	(3)	☒	Trust	(4)	☐	General assets of the sponsor			
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																													
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SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2013 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014		
A Name of plan BOWNE PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 R.R. DONNELLEY FINANCIAL, INC.	D Employer Identification Number (EIN) 13-2618477	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	308664	704	12/01/2013	11/30/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 620067**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 449735**c** Additions: (1) Contributions deposited during the year **7c(1)** 1150000(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 10561(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** 1176900

▶ RETIRED LIFE

(6) Total additions **7c(6)** 2337461**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 2787196**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 1964641(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)** 200000

▶ TRANSFER

(5) Total deductions **7e(5)** 2164641**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 622555

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning **12/01/2013** and ending **11/30/2014**

A Name of plan BOWNE PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 R.R. DONNELLEY FINANCIAL, INC.	D Employer Identification Number (EIN) 13-2618477	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRINCIPAL LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	361147	267	12/01/2013	11/30/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 44712**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 406840**c** Additions: (1) Contributions deposited during the year **7c(1)** 350000(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 8087(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** 308973

▶ RETIRED LIFE/TRANSFER

(6) Total additions **7c(6)** 667060**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 1073900**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 588071(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 588071**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 485829

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014		
A Name of plan BOWNE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 R.R. DONNELLEY FINANCIAL, INC.		
D Employer Identification Number (EIN) 13-2618477		

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE COMPANY
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	361148	80	12/01/2013	11/30/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
--

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 227643**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 135132**c** Additions: (1) Contributions deposited during the year **7c(1)** 150000(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 2418(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** 30211

▶ RETIRED LIFE

(6) Total additions **7c(6)** 182629**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 317761**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 92818(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 92818**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 224943

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>R.R. DONNELLEY FINANCIAL, INC.</u>	D Employer Identification Number (EIN) <u>13-2618477</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>140185648</u>
b Actuarial value	2b <u>129890651</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>169</u> <u>12733791</u>
b For terminated vested participants.....	3b <u>2148</u> <u>67630801</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>846057</u>
(2) Vested benefits	3c(2) <u>39684756</u>
(3) Total active.....	3c(3) <u>1196</u> <u>40530813</u>
d Total.....	3d <u>3513</u> <u>120895405</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.61</u> %
6 Target normal cost	6 <u>1006000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/01/2015</u>
	Signature of actuary	Date
<u>DANIEL F. MCFALL</u>		<u>14-04341</u>
	Type or print name of actuary	Most recent enrollment number
<u>HEWITT ASSOCIATES LLC</u>		<u>847-295-5000</u>
	Firm name	Telephone number (including area code)
<u>4 OVERLOOK POINT</u> <u>LINCOLNSHIRE, IL 60069</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	998866
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	998866
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>19.46</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		12191475
b Interest on (a) using prior year's effective interest rate of <u>6.63</u> % except as otherwise provided (see instructions)		936449
c Total available at beginning of current plan year to add to prefunding balance		13127924
d Portion of (c) to be added to prefunding balance		8000000
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	8000000

Part III Funding Percentages		
14 Funding target attainment percentage	14	100.82 %
15 Adjusted funding target attainment percentage	15	107.63 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.66 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23%	2nd segment: 6.51%	3rd segment: 7.16%	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	1006000	
b Excess assets, if applicable, but not greater than line 31a	31b	995246	
32 Amortization installments:	Outstanding Balance		
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	10754	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	10754	10754
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.R. DONNELLEY FINANCIAL, INC.</u>	D Employer Identification Number (EIN) <u>13-2618477</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ARTIO INTERNATIONAL EQUITY FUND

13-3732995

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
THE VANGUARD GROUP INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	4384194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 99	NONE	8424	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RR DONNELLEY

36-1004130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	184274	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1544262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SANDS CAPITAL MANAGEMENT, LLC

20-2830751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	2233517	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FRONTIER CAPITAL MANAGEMENT CO. LLC

04-3492668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	1480754	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	1300211	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

DIMENSIONAL FUND ADVISORS

22-2370029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	990737	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	898903	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WINSLOW CAPITAL MANAGEMENT, LLC

41-1719690

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	864155	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENTS

04-2452803

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	805733	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT AND PARTNERS, LTD

54-0357120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	761234	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT, LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	690350	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LEGAL AND GENERAL INVESTMENT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	418487	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	277369	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARONSON AND JOHNSON AND ORTIZ, LP

23-2312104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	264732	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANACIAL MANAGEMENT

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 28 50	NONE	238349	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENT CONSULTING

61-0736136

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	165000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK MUTUAL LIFE INS CO

04-1414660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 50	NONE	24707	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	12271	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: CROWE HORWATH, LLP	b EIN: 35-0921680
c Position: AUDITOR	
d Address: ONE MID AMERICA PLAZA SUITE 700 OAK BROOK, IL 60522	e Telephone: 630-574-7878
Explanation: CONSOLIDATION TO BAKER TILLY	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>12/01/2013</u> and ending <u>11/30/2014</u>		
A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.R. DONNELLEY FINANCIAL, INC.</u>	D Employer Identification Number (EIN) <u>13-2618477</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	14830000	0
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	146052	12895606
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	30416385	734402087
	(2) U.S. Government securities	1c(2)	0	715578345
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	0	502352378
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	1116798
	(B) Common.....	1c(4)(B)	35253749	888120078
	(5) Partnership/joint venture interests	1c(5)	9889697	46196902
	(6) Real estate (other than employer real property).....	1c(6)	0	120884768
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	50253098	119503950
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	1290422
	(15) Other.....	1c(15)	0	33497191

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	140788981	3175838525

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	232875	7790616
k Total liabilities (add all amounts in lines 1g through 1j)	1k	232875	7790616

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	140556106	3168047909
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	31166	
(B) U.S. Government securities	2b(1)(B)	8025365	
(C) Corporate debt instruments	2b(1)(C)	7314277	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1735742	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17106550
(2) Dividends: (A) Preferred stock	2b(2)(A)	31899	
(B) Common stock	2b(2)(B)	17929808	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2753474	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		20715181
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	266373760	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		266373760

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		66497378
c Other income	2c		1337152
d Total income. Add all income amounts in column (b) and enter total	2d		372030021

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	438294068	
(2) To insurance carriers for the provision of benefits	2e(2)	2508405	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		440802473
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	6290000	
(2) Contract administrator fees	2i(2)	8424	
(3) Investment advisory and management fees	2i(3)	1125045	
(4) Other	2i(4)	12837707	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		20261176
j Total expenses. Add all expense amounts in column (b) and enter total	2j		461063649

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-89033628
l Transfers of assets:			
(1) To this plan	2l(1)		3116525431
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY VIRCHOW KRAUSE LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		25000000
4e	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.R. DONNELLEY FINANCIAL, INC.</u>	D Employer Identification Number (EIN) <u>13-2618477</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-2614959</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>8857</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 62% Investment-Grade Debt: 31% High-Yield Debt: 1% Real Estate: 0% Other: 6%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

BOWNE PENSION PLAN

FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED
NOVEMBER 30, 2014 AND 2013

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

BOWNE PENSION PLAN
T A B L E O F C O N T E N T S

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NOTE: ALL OTHER SCHEDULES REQUIRED BY SECTION 2520.103-10 OF THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974 HAVE BEEN OMITTED BECAUSE THEY ARE NOT APPLICABLE TO THE BOWNE PENSION PLAN.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
Bowne Pension Plan
Chicago, Illinois

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Bowne Pension Plan (the "Plan"), which comprise the statements of net assets available for plan benefits as of November 30, 2014, and the related statements of changes in net assets available for plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Notes 4 and 5, which was certified by Northern Trust Company and Bank of New York Mellon, N.A., the Trustees of the Plan, and Principal Life Insurance Company, Issuer of the Group Annuity Contracts, (Issuer) except for comparing such information with the related information included in the 2014 financial statements and supplemental schedules. We have been informed by the Plan administrator that Bank of New York Mellon held a portion of the Plan's investments and executed Plan transactions for the period December 1, 2013 to August 25, 2014, and Northern Trust Company held Plan investment assets and executed investment transactions from January 1, 2014 to November 30, 2014. The Plan administrator has obtained a certification from the Trustees and Issuer, as of and for the year ended November 30, 2014, that the information provided to the Plan administrator by the Trustees and Issuer is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on the 2014 financial statements.

Other Matter – Supplemental Schedules

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year), Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed within Year) and Schedule H, Line 4j - Schedule of Reportable Transactions, for the year ended November 30, 2014 are required by the DOL Rules and Regulations for Reporting and Disclosure under the ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Other Matter – 2013 Financial Statements

The financial statements of the Plan as of November 30, 2013, were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the predecessor auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the Trustee (Bank Of New York Mellon, N.A.). Their report, dated September 15, 2014, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations - 2014 Financial Statements

The form and content of the information included in the 2014 financial statements and supplemental schedules, other than that derived from the information certified by the Trustees and Issuer, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Chicago, Illinois
September 14, 2015

BOWNE PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

AS OF NOVEMBER 30, 2014 AND 2013

Employer Identification Number: 13-2618477, Plan Number 001

	<u>2014</u>	<u>2013</u>
ASSETS:		
Investments, at fair market value -		
U.S. government securities	\$ 687,118,257	\$ -
Foreign government securities	21,589,000	-
Municipal bonds	28,460,088	-
Corporate debt securities	502,352,378	-
Preferred stock	1,116,798	-
Common stock	888,120,078	35,253,749
Short-term investments and common collective trusts	734,402,087	30,416,385
Registered investment companies	119,503,950	50,253,098
Annuity contracts, at contract value	11,908,191	-
Partnership/Joint Venture interest	46,196,902	-
Real estate	120,884,768	-
Unallocated contracts	1,290,422	-
Hedge fund	-	9,889,697
	<hr/>	<hr/>
Total investments	3,162,942,919	125,812,929
Receivables -		
Due from brokers for unsettled transactions	1,197,513	96,226
Accrued interest and dividends receivable	11,698,093	49,826
Employer contribution receivable	-	14,830,000
	<hr/>	<hr/>
Total receivables	12,895,606	14,976,052
Total assets	3,175,838,525	140,788,981
LIABILITIES:		
Accrued expenses and other liabilities	\$ 3,782,508	\$ 199,285
Due to brokers for unsettled transactions	3,956,052	33,590
Other payables	52,056	-
	<hr/>	<hr/>
Total liabilities	7,790,616	232,875
NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u><u>\$ 3,168,047,909</u></u>	<u><u>\$ 140,556,106</u></u>

The accompanying notes are an integral part of these statements.

BOWNE PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS

FOR THE YEARS ENDED NOVEMBER 30, 2014 AND 2013

Employer Identification Number: 13-2618477, Plan Number 001

	<u>2014</u>	<u>2013</u>
ADDITIONS TO PLAN ASSETS:		
Plan interest and dividends	\$ 46,862,243	\$ 1,403,879
Plan net appreciation in fair market value of investments	323,927,778	19,794,801
Employer contributions	-	15,089,000
Interest income on unallocated contracts	21,067	-
Transfer of assets from Retired Life Reserves	1,316,085	-
Total additions	<u>372,127,173</u>	<u>36,287,680</u>
DEDUCTIONS FROM PLAN ASSETS:		
Net depreciation in fair market value of unallocated account	97,152	-
Annuity contracts purchased	2,508,405	
Benefits paid to participants	438,294,068	11,005,412
Administrative expenses	20,261,176	1,333,519
Total deductions	<u>461,160,801</u>	<u>12,338,931</u>
Net (decrease) increase in plan assets before transfers	(89,033,628)	23,948,749
Net assets transferred from the Retirement Benefit Plan of R.R. Donnelley & Sons Company	<u>3,116,525,431</u>	<u>-</u>
Net increase in plan assets after transfers	3,027,491,803	23,948,749
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of Year	140,556,106	116,607,357
END OF YEAR	<u><u>\$ 3,168,047,909</u></u>	<u><u>\$ 140,556,106</u></u>

The accompanying notes are an integral part of these statements.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of the Bowne Pension Plan (the “Plan”) is provided for general information purposes only. The Plan is a defined benefit pension plan sponsored by RR Donnelley Financial, Inc. (formerly known as Bowne & Co., Inc.) (the “Company”) for the benefit of certain of its employees and certain employees of the Company’s participating affiliates, including R.R. Donnelley & Sons Company (“Donnelley”). The description covers current Plan provisions, except as specifically noted otherwise. For more complete information, refer to the Summary Plan Descriptions and the Plan document, including any modifications and amendments thereto.

General

The Plan is a defined benefit pension plan covering most domestic employees of the Company and its participating affiliates, other than employees hired after December 31, 2011 who are not covered by a collective bargaining agreement requiring their participation in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

The Plan consists of the following Component Plans, each of which reflects historical terms of a plan that was merged into the Plan or the Retirement Benefit Plan of R.R. Donnelley & Sons Company (the “Legacy Donnelley Plan”) prior to the Legacy Donnelley Plan’s merger into the Plan on December 31, 2013: (i) the RR Donnelley Component Plan (which reflects historical terms of the Legacy Donnelley Plan as in effect prior to the merger into the Legacy Donnelley Plan of other “Legacy Plans” (as defined below)); (ii) the R.R. Donnelley Printing Companies Component Plan (which reflects historical terms of the Merged Retirement Income Plan for Employees of R.R. Donnelley Print Company, L.P. and R.R. Donnelley Printing Company (sometimes referred to as the Meredith Burda Plan)) (the “Printing Companies Component Plan”); (iii) the Banta Employees Component Plan (which reflects historical terms of the Banta Corporation Employees Pension Plan); (iv) the Banta Book Group Component Plan; (v) the Banta Danbury Component Plan; (vi) the Banta Specialty Converting Component Plan (which collectively with the Component Plans described in clauses (iv) and (v) reflect historical terms of the Banta Hourly Pension Plan and are referred to herein as the “Banta Hourly Component Plans”); (vii) the Haddon Component Plan (which reflects historical terms of the Haddon Craftsmen, Inc. Retirement Plan); (viii) the Moore Wallace Component Plan (which reflects historical terms of the Retirement Income Plan of Moore Wallace North America, Inc.), which was merged into the Legacy Donnelley Plan on December 31, 2012; and (ix) the Bowne Component Plan (which reflects historical terms of the Plan as in effect prior to the Legacy Donnelley Plan’s merger into the Plan). The term “Legacy Plan” is used herein to refer to a plan prior to the time it was merged with and into the Legacy Donnelley Plan or to the terms of the Legacy Donnelley Plan or the Plan prior to the relevant mergers, as applicable. The Plan consists of (i) a base document, which includes terms generally applicable to all participants in the Plan, and (ii) multiple supplements, each of which includes terms applicable to a Component Plan.

The Plan is administered by the Plan’s Benefits Committee and its delegates and allocatees. Aon Hewitt, LLC was the Plan recordkeeper until December 31, 2014, and Milliman has been the Plan recordkeeper since January 1, 2015. Pursuant to a trust agreement with Donnelley, The Northern Trust Company acts as the trustee of the Retirement Benefit Trust of R. R. Donnelley & Sons Company (the “Trust”), which is maintained for the purpose of holding assets of, and paying benefits under, the Plan. Principal Life Insurance Company (“Principal”) acts as custodian of the retired life reserves unallocated contracts, described in more detail on page 14. Until August 25, 2014, the Company maintained a separate trust (the “Bowne Pension Trust”) for the purpose of holding assets of, and paying benefits under, the Plan; however, all assets of the Bowne Pension Trust were transferred to the Trust during 2014 and the Bowne Pension Trust was terminated effective on August 25, 2014.

Amendments to the Plan

In 2013, the Plan was amended (i) effective November 26, 2013, to change the plan year end from December 31 to November 30, and (ii) effective December 31, 2013, to merge the Legacy Donnelley Plan with and into the Plan.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

In 2013, the Legacy Donnelley Plan was amended (i) to provide a death benefit with respect to certain participants in the RR Donnelley Component Plan, (ii) to provide certain limited exceptions to the spousal consent requirement for designating nonspouse beneficiaries under the Printing Companies Component Plan and the Moore Wallace Component Plan, (iii) to eliminate a participant's right to waive the pre-retirement surviving spouse benefit and to eliminate the reduction to benefits that become payable on or after January 1, 2013, for years during which the pre-retirement surviving spouse benefit is not waived under the Banta Specialty Converting Component Plan, (iv) effective December 31, 2013, to close the Banta Specialty Converting Component Plan to new participants and to cease benefits accruals thereunder, and (v) to effectuate the merger of the Legacy Donnelley Plan into the Plan on December 31, 2013.

In June 2014 the Company communicated to certain former employees the option to receive a lump-sum pension payment or annuity computed in accordance with statutory requirements, with payments beginning in the fourth quarter of 2014. A portion of the eligible participants elected to receive a lump-sum pension payment or annuity and as a result the Company's pension assets and obligations were remeasured as of the payout dates. Payout amounts were funded from pension plan assets.

Participation and Vesting

RR Donnelley Component Plan

Individuals who were not eligible to participate in the RR Donnelley Component Plan on December 31, 2011, cannot become participants therein after December 31, 2011.

Prior to December 31, 2011, generally, employees of participating divisions and units of Donnelley and its participating subsidiaries (other than the Company, Banta Corporation, Moore Wallace North America, Inc. and their respective subsidiaries) who were age 21 or older and had been employees for at least one year became participants in the RR Donnelley Component Plan, although collectively bargained employees were eligible for the RR Donnelley Component Plan only if the applicable collective bargaining agreement so provided. Employees who were age 18 or older, but less than age 21, had service counted only for vesting, but could not participate in the Plan or accrue benefits before they reached age 21. In addition, employees of Donnelley's subsidiaries were generally eligible to actively participate in the RR Donnelley Component Plan if they were already participants due to a period of prior employment, a transfer of employment or certain other circumstances.

Generally, participants in the RR Donnelley Component Plan are fully vested in benefits when they have completed five years of 1,000 or more hours of service without first incurring a five year break in service, or when they have attained age 65, whichever occurs first. Prior to completing such service, participants are not vested with respect to any benefits (other than, in the case of certain participants, benefits attributable to participant contributions).

Printing Companies Component Plan

In 1991, the Legacy Printing Companies Plan was frozen as to participation and benefit accruals. Accordingly, no individuals are eligible to become participants in the Printing Companies Component Plan. Generally, the classes of employees covered by the Legacy Printing Companies Plan were certain employees who were represented by certain collective bargaining units and certain non-bargaining unit employees. All participants are 100% vested in their accrued benefits under the Legacy Printing Companies Plan.

Banta Hourly Component Plans

Certain employees of Banta Corporation and certain of its subsidiaries ("Banta") who are members of certain collective bargaining units are eligible to participate in one of the Banta Hourly Component Plans pursuant to the terms of collective bargaining agreements between Banta and such collective bargaining units and the terms of the applicable Banta Hourly Component Plan. Generally, participants in the Banta Hourly Component Plans become vested in their accrued benefit after completing five years of 1,000 or more hours of service per year (without first incurring a five-year break in service), or when they have attained age 65, whichever occurs first. Prior to completing such service, members are not vested with respect to any earned benefits.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Banta Employees Component Plan

Individuals who were not eligible to participate in the Banta Employees Component Plan on December 31, 2011, cannot become participants therein after December 31, 2011.

Prior to December 31, 2011, generally, employees of participating divisions and units of Banta who were age 21 or older and had been employees for at least one year became participants in the Banta Employees Component Plan, although collectively bargained employees were eligible for the Banta Employees Component Plan only if the collective bargaining agreement so provided. Generally, participants in the Banta Employees Component Plan are fully vested in benefits when they have completed five years of 1,000 or more hours of service without first incurring a five-year break in service, or when they have attained age 65, whichever occurs first. Prior to completing such service, participants are not vested with respect to any benefits.

Haddon Component Plan

Since January 1, 1998, only union employees of Donnelley and its participating subsidiaries have been eligible to become participants in or accrue benefits under the Legacy Haddon Plan (or the Haddon Component Plan). Generally, participants in the Haddon Component Plan are fully vested in benefits provided under the Haddon Component Plan when they have completed three years of 1,000 or more hours of service (without first incurring a five year break in service), or when they have attained age 65, whichever occurs first. Prior to completing such service, participants are vested on a graded basis (beginning in year three) with respect to benefits not attributable to employee contributions. Participants are always fully vested in any employee contributions.

Moore Wallace Component Plan

Individuals who were not eligible to participate in the Legacy Moore Wallace Plan on December 31, 2011, cannot become participants therein after December 31, 2011.

Prior to December 31, 2011, generally, employees of participating divisions and units of Moore Wallace North America, Inc. and its participating affiliates who were age 21 or older and had been employees for at least one year became participants in the Legacy Moore Wallace Plan, although collectively bargained employees were eligible for the Legacy Moore Wallace Plan only if the applicable collective bargaining agreement so provided.

Generally, participants in the Moore Wallace Component Plan are fully vested in benefits when they have completed five years of 1,000 or more hours of service without first incurring a five year break in service, or when they have reached age 65, whichever occurs first. Prior to completing such service or attaining such age, participants are not vested with respect to any benefits (other than benefits attributable to participant contributions, if any). Notwithstanding the foregoing, participants who were employed by Moore Wallace North America, Inc. or one of its participating affiliates on December 1, 2000, are fully vested.

Bowne Component Plan

Individuals who were not eligible to participate in the Legacy Bowne Plan on December 31, 2011, cannot become participants therein after December 31, 2011.

Prior to December 31, 2011, generally, employees of the Company and its participating subsidiaries located in the United States who had been employees for at least one year became participants in the Legacy Bowne Plan, although collectively bargained employees were eligible for the Legacy Bowne Plan only if the applicable collective bargaining agreement so provided.

Generally, participants in the Bowne Component Plan are generally fully vested in benefits when they have completed five years of 1,000 or more hours of service, provided that participants who complete an hour of service on or after January 1, 2008, are generally fully vested in benefits when they have completed three years of 1,000 or more hours of service.

BOWNE PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Pension Benefits

RR Donnelley Component Plan

The RR Donnelley Component Plan was frozen effective December 31, 2011, such that no participant may earn an accrued benefit under the RR Donnelley Component Plan with respect to any plan year which begins on or after January 1, 2012.

Prior to 2002, the Legacy Donnelley Plan provided a traditional benefit under various final average pay and career average benefit formulas, including, until 1979, a benefit attributable to employee after tax contributions. From 2002 through 2004, the Legacy Donnelley Plan had a cash balance benefit formula that applied to new, rehired and certain continuing employees. Other continuing employees were eligible to elect to continue under the traditional benefit in lieu of the cash balance formula.

From January 1, 2005, through December 31, 2011, the Legacy Donnelley Plan and the RR Donnelley Component Plan, as applicable, provided an annual career average benefit generally equal to 0.7% of pensionable compensation for the year. The benefit accrual percentage differed for certain grandfathered groups.

Generally, a participant's normal retirement date is the first day of the month following the participant's 65th birthday. Active participants can continue in the RR Donnelley Component Plan beyond that date subject to Plan provisions and legal requirements. Vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after attaining age 55 and before attaining age 65. Vested participants who have a cash balance benefit may elect to receive that portion of their benefit as early as the first day of the month following termination of employment, regardless of age.

Printing Companies Component

Prior to the merger of the Legacy Printing Companies Plan into the Legacy Donnelley Plan, the Legacy Printing Companies Plan had been frozen as to participation and benefit accruals. As a result, benefit accruals have not been increased since the Legacy Printing Companies Plan was frozen, and contributions to the Legacy Printing Companies Plan were only made as needed to fund the frozen benefits.

The following summarizes the pension benefit provisions for each class of participants in the Printing Companies Component Plan.

Non-Bargaining Unit and Corporate Employees

Participants are eligible for monthly benefit payments upon reaching age 65, the normal retirement age. Monthly benefits generally are based upon years of credited service and the participant's compensation. Participants who terminate active employment (other than due to death or disability) (i) on or after age 62 but before age 65 and (ii) after completing 5 years of continuous service are entitled to additional benefits called readjustment allowance benefits. Participants may elect early retirement upon the earliest to occur of the following: (i) reaching age 55 with a minimum of 10 years of Plan participation, (ii) becoming physically or mentally disabled on or after attaining age 55, or (iii) reaching age 62. The amount payable at early retirement is a reduced amount to reflect the fact that the early retirement date precedes the normal retirement date.

Bargaining Unit Employees

Participants are eligible for monthly benefit payments on their normal retirement date, which is the earlier of reaching age 62 with a minimum of 15 years participation in the Plan or reaching age 65. Monthly benefits are based upon years of credited service and the participant's compensation. Participants may elect early retirement upon the earliest to occur of the following: (i) reaching age 55 with 20 years of Plan participation, (ii) becoming physically or mentally disabled after attaining age 55, (iii) reaching age 60 with a minimum of 15 years of Plan participation, or (iv) reaching age 62. The amount payable at early retirement is a reduced amount to reflect the fact that the early retirement date precedes the normal retirement date.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Banta Hourly Component Plans

The Banta Hourly Component Plans provide benefits under various benefit formulas pursuant to the terms of the applicable collective bargaining agreements. Generally, a participant's normal retirement date is the first day of the month following (or, in certain circumstances, upon the occurrence of) the later of the participant's attainment of age 65 or the fifth anniversary of commencing participation in a Banta Hourly Component Plan (or the Legacy Banta Hourly Plan, as applicable). Active participants can continue accruing a benefit under the Banta Hourly Component Plan beyond that date subject to Plan provisions and legal requirements. Generally, vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after the participant attains his or her early retirement age and satisfies the service requirements specified in the applicable Banta Hourly Component Plan (but before attaining age 65 and after reaching age 60).

Banta Employees Component Plan

The Banta Employees Component Plan was frozen effective December 31, 2011, such that no participant may earn an accrued benefit under the Banta Employees Component Plan with respect to any plan year which begins on or after January 1, 2012.

Prior to April 1, 2007, the Legacy Banta Employees Plan provided a traditional benefit under various career average benefit formulas. From April 1, 2007, through December 31, 2011, the Legacy Banta Employees Plan and the Banta Employees Component Plan, as applicable, provided an annual career average benefit generally equal to 0.7% of pensionable compensation for the year. The benefit accrual percentage differed for certain grandfathered groups. Generally, a participant's normal retirement date is the first day of the month following the participant's 65th birthday or, if later, the 5 year anniversary of plan participation. Active participants can continue in the Banta Employees Component Plan beyond that date subject to Plan provisions and legal requirements. Vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after attaining age 55 and before attaining age 65.

Haddon Component Plan

The Haddon Component Plan generally provides for a monthly retirement benefit equal to the sum of two benefits: (i) a Company provided noncontributory retirement income that varies based on a participant's collective bargaining unit, and (ii) an optional contributory retirement income based on participant contributions. Generally, a participant's normal retirement date is the first day of the month following the later of the participant's 65th birthday and the fifth anniversary of his or her participation in the Haddon Component Plan (or the Legacy Haddon Plan). Active participants can continue in the Haddon Component Plan beyond that date and subject to Plan provisions and legal requirements. Vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after attaining age 55, but, in the case of a participant who did not remain employed until age 55, only if the participant completed at least 20 years of service prior to his or her termination of employment.

Moore Wallace Component Plan

The Legacy Moore Wallace Plan was frozen effective December 31, 2011, such that no participant may earn an accrued benefit under the Legacy Moore Wallace Plan or the Moore Wallace Component Plan, as applicable, with respect to any plan year which begins on or after January 1, 2012.

Prior to July 1, 1997, the Legacy Moore Wallace Plan, at various times, provided a final average pay benefit formula or a career average pay benefit formula. In addition, until 1972, the Legacy Moore Wallace Plan permitted employee after tax contributions. From July 1, 1997 through December 31, 2000, the Legacy Moore Wallace Plan provided pension equity benefit formula, although certain participants who met specified age and service requirements were permitted to elect to continue accruing a benefit under the prior career average benefit formula. The Legacy Moore Wallace Plan was frozen for new participants and benefit accruals from January 1, 2001 through December 31, 2004.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

From January 1, 2005 through December 31, 2011, the Legacy Moore Wallace Plan provided an annual career average benefit generally equal to 0.7% of pensionable compensation for the year. The benefit accrual percentage differed for certain grandfathered groups.

Generally, a participant's normal retirement date is the first day of the month following the participant's 65th birthday. Active participants can continue in the Moore Wallace Component Plan beyond that age subject to Moore Wallace Component Plan provisions and legal requirements. In general, vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after attaining age 55 and before attaining age 65. Vested participants entitled to a pension equity benefit may elect to receive such benefit as early as the first day of the month following their termination of employment, regardless of age.

Bowne Component Plan

The Legacy Bowne Plan, effective December 31, 2011, was closed to new participants and frozen to all future benefit accruals.

Prior to 2008, the Legacy Bowne Plan provided a traditional benefit under various final average pay and career average benefit formulas, including different benefit actual percentages for certain grandfathered groups. Effective December 31, 2007, participants' accrued benefits as calculated under the provisions of the Legacy Bowne Plan in effect on December 31, 2007 were frozen and were determined based on the participant's average compensation, average excess compensation and months of service accrued to the earlier of his or her termination of employment or December 31, 2007.

From January 1, 2008, through December 31, 2011, the Legacy Bowne Plan provided accrued benefits under a cash balance benefit formula. Generally, each participant's notional cash balance account was credited on the last day of the month with a pay credit equal to 3% of the participant's pensionable compensation. When an employee first became a participant, his or her notional cash balance account was initially credited with an amount equal to 3% of his or her compensation received on or after January 1, 2008 as an employee prior to becoming a participant in the Legacy Bowne Plan. In addition to the pay credits, participants receive monthly interest credits at a rate equal to the ten-year treasury (constant maturity) rate published on December 31 of the previous year increased by twenty-five (25) basis points. Although no additional pay credits to notional cash balance accounts have been made after December 31, 2011, participants continue to earn interest credits and accrue vesting service under the Bowne Component Plan.

Generally, a participant's normal retirement date is the first day of the month following the participant's 65th birthday. Active participants can continue in the Bowne Component Plan beyond that date subject to Plan provisions and legal requirements. Vested participants may terminate employment and begin receiving benefits on a reduced basis effective the first day of any month after (i) completing five years of service and attaining age 55 and before attaining age 65, or (ii) if such participant first became a participant in the Legacy Bowne Plan prior to November 1, 1989, completing thirty years of service.

Forms of Payment and Death Benefits

For purposes of this summary, references to "spouses" and "married participants" generally include references to same-sex domestic partners and same-sex domestic partnerships.

RR Donnelley Component Plan

The RR Donnelley Component Plan's normal form of payment is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities and, in certain circumstances, a social security leveling option. Benefits accrued under the cash balance formula may be taken as a lump sum.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

The RR Donnelley Component Plan also provides a pre-retirement death benefit under which the participant's surviving spouse receives a 50% survivor benefit (based on the benefit under the traditional formula), and/or, if applicable, the value of the participant's entire balance under the cash balance formula, should the participant die between the age at which the participant becomes fully vested and his or her benefit commencement date.

In the event of death before retirement of a participant who does not have an eligible spouse, a single-sum death benefit equal to the participant's contribution account, if any, as of the date of death will be payable to the participant's beneficiary. In lieu of such single-sum death benefit, the beneficiary may elect any annuity that is an optional form under the RR Donnelley Component Plan. For a participant who has an eligible spouse, the spouse may elect to start benefits on any first day of the month on or after the earliest date retirement benefits could have been paid to the participant if he or she had ceased to be an employee on the date of his or her death and survived until the benefit commencement date.

Printing Companies Component Plan

The Printing Companies Component Plan's normal form of benefit is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants, in either case payable monthly and guaranteed to be, in the aggregate, at least equal to the participant's contribution account. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities. The Printing Companies Component Plan also provides a pre-retirement death benefit to the participant's surviving spouse with a minimum payment equal to the participant's contributions, adjusted for interest, and a lump sum payment to the participant's or surviving spouse's beneficiary equal to the remaining amount, if any, of the participants contributions, adjusted for interest.

Banta Hourly Component Plans

The Banta Hourly Component Plan's normal form of benefit is a single life annuity for single participants (or, for participants in the Banta Specialty Converting Component Plan, a five year certain single life annuity) and a 50% qualified joint and survivor annuity for married participants, in either case payable monthly. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities and, in certain circumstances, a social security leveling option. The Banta Hourly Component Plans also provide a pre-retirement death benefit under which the Banta Hourly Component Plans provide the participant's surviving spouse with a survivor benefit, should the participant die between the age at which the participant becomes fully vested and his or her benefit commencement date.

Banta Employees Component Plan

The Banta Employees Component Plan's normal form of payment is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities and, in certain circumstances, a social security leveling option. The Banta Employees Component Plan also provides a pre-retirement death benefit under which the Banta Employees Component Plan provides the participant's surviving spouse with a survivor benefit, should the participant die between the age at which the participant becomes fully vested and his or her benefit commencement date.

Haddon Component Plan

The Haddon Component Plan's normal form of payment is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities or in the form of a lump sum payment. The Haddon Component Plan also provides a pre-retirement death benefit under which the Plan generally provides the participant's surviving spouse with a 50% survivor benefit or, in certain circumstances, a lump sum payment for the portion of a participant's benefit attributable to participant contributions.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Moore Wallace Component Plan

The Moore Wallace Component Plan's normal monthly form of payment for benefits earned after 2004 is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants. The Moore Wallace Component Plan's normal monthly form of payment for benefits earned before 2005 is a single life annuity with guaranteed payments for 60 months for single participants and a 66.7% qualified joint and survivor annuity for married participants. Participants may also elect to have monthly benefits paid in the form of actuarially equivalent annuities, and, in certain circumstances, a social security leveling option. Additionally, benefits under the pension equity formula, and benefits earned under a special formula enhancement, may be taken as a lump sum.

The Moore Wallace Component Plan also provides a pre-retirement death benefit to the participant's surviving spouse should the participant die between the age at which the participant becomes fully vested and his or her benefit commencement date.

Bowne Component Plan

The Bowne Component Plan's normal form of benefit is a single life annuity for single participants and a 50% qualified joint and survivor annuity for married participants, in either case payable monthly. Participants may also elect to have monthly benefits paid under other actuarially equivalent joint and survivor annuities or in the form of a lump sum payment.

The Bowne Component Plan also generally provides a pre-retirement death benefit under which the participant's surviving spouse receives a 50% survivor benefit based on the benefit under the traditional formula (or if the participant made an election for a 75% or 100% survivor benefit, then joint 75% or 100% survivor benefit), and/or, if applicable, the value of the participant's notional cash balance account, if any, as of the annuity starting date. For a participant who has an eligible spouse, the spouse may elect to start benefits on any first day of the month on or after the earliest date retirement benefits could have been paid to the participant if he or she had ceased to be an employee on the date of his or her death and survived until the benefit commencement date.

In the event of death before retirement of a participant who does not have an eligible spouse, the Bowne Component Plan generally provides the beneficiary a single-sum death benefit equal to the sum of the actuarial equivalence of the amount of benefit a spouse of the same age as the deceased participant would have received under a qualified joint and survivor annuity and the participant's notional cash balance account, if any, as of the date of death. In lieu of such single-sum death benefit, the beneficiary may elect any annuity that is an optional form under the Bowne Component Plan.

Employee After-Tax Contributions

Pursuant to certain component plans described below, certain participants have made contributions that may be withdrawn in certain circumstances.

RR Donnelley Component Plan

Prior to age 55, participants in the RR Donnelley Component Plan may withdraw their employee after-tax contributions (made prior to January 1, 1979) and accumulated interest thereon from the Plan. Upon withdrawal, participants forfeit all benefits attributable to their contributions-plus interest. Contributions left in the Plan will increase benefit distribution amounts at retirement. Interest on principal and prior accumulated interest is calculated and credited on an annual basis. Crediting interest is charged at 120% of the federal mid-term rate as defined by the Plan document.

As of November 30, 2014, remaining participant contributions plus accrued interest totaled approximately \$121,752 (included in "Net Assets Available for Plan Benefits") for 75 participants. Of the participant contributions, \$67,033 represents contributions plus interest for 56 active participants and \$54,719 represents contributions plus interest for 19 deferred annuitants.

BOWNE PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 1 – DESCRIPTION OF THE PLAN (continued)

Printing Companies Component Plan

As of November 30, 2014, remaining participant contributions plus accrued interest totaled approximately \$579,203 (included in “Net Assets Available for Plan Benefits”) for 148 participants.

Haddon Component Plan

Participants in the Haddon Component Plan may apply at any time to withdraw their optional employee contributions. Such a withdrawal consists of the amount of the participant’s contributions, as adjusted for interest. Crediting interest is charged at 120% of the federal mid-term rate as defined by the Plan document. Following such a withdrawal, the participant’s benefit under the Haddon Component Plan consists only of the employer provided benefit required under the participant’s applicable collective bargaining agreement.

As of November 30, 2014, remaining participant contributions plus accrued interest totaled approximately \$305,809 (included in “Net Assets Available for Plan Benefits”) for 18 participants. This is all attributable to deferred annuitants.

Moore Wallace Component Plan

Prior to commencing benefits, participants may withdraw their employee after-tax contributions (made prior to January 1, 1972) and accumulated interest thereon from the Moore Wallace Component Plan. Upon withdrawal, participants forfeit all benefits attributable to their contributions plus interest. Contributions left in the Moore Wallace Component Plan will increase benefit distribution amounts at retirement.

As of November 30, 2014, remaining participant contributions totaled \$11,001 (included in “Net Assets Available for Plan Benefits”) for 10 members. This is all attributable to deferred annuitants.

Plan Expenses

Administrative expenses paid by the Plan include recordkeeping fees, investment consulting fees, and most other administrative fees, including various printing and postage fees. Expenses paid by the Company and its participating affiliates include audit fees, legal fees, and some actuarial and other administrative fees.

Administrative expenses not paid by the Company that are specifically identified to a plan are charged to that plan, while the remainder are allocated by the Trustees to each plan in the Trust based on the net assets held by the respective plan as a percentage of the total net assets of the Trust.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

BOWNE PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Retired Life Reserves

Retired life reserves related to the group annuity contracts issued in connection with the Printing Companies Component Plan are represented by an investment in the Allocated Equity Fund, separately maintained by Principal to support the variable annuities purchased for certain retired participants. Under the terms of the group annuity contracts, Principal will, at least once a year, make a transfer of funds from the Plan assets held in the Contractholder Fund to the Allocated Equity Fund, or from the Allocated Equity Fund to the Contractholder Fund, so that the aggregate of the reserves in the Allocated Equity Fund as of such date are equal to the liabilities as of such date for all retirement annuities payable under the Printing Companies Component Plan. The unallocated contracts held in the Allocated Equity Fund and the Contractholder Fund are reflected in the Statements of Net Assets Available for Plan Benefits. There were retired life reserves of \$1,316,085 for the period ended November 30, 2014.

The Plan enters into variable annuity contracts with Principal for the payment of benefits to retirees. These variable annuity contracts totaled \$37,986,899 as of November 30, 2014. These amounts are excluded from the Statements of Net Assets Available for Plan Benefits as the amount is allocated to contracts and Principal guarantees these retirement benefits for retirees in pay status as specified in each individual contract.

In the event that the variable annuity contract fails to cover the entire benefit obligation to a retiree in pay status, the difference will be paid for using Plan assets. These amounts paid by the Plan are shown as “Benefits paid to participants” on the Statements of Changes in Net Assets Available for Plan Benefits.

Investment Valuation and Income Recognition

The Plan’s investments held in the Trust are stated at fair value. Fair value is the price that would be received or paid, as applicable, to sell an asset or to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6, Fair Value Measurements, for further discussion. The “due to/from brokers” amounts represent securities transactions that have not been settled at year-end (Refer to Note 5, Investments in Trust). When investments are sold, the difference between the sale price and fair market value of investments at the beginning of the year is recorded as realized gain or loss.

Unrealized appreciation or depreciation of investments held represents the change in the fair market value of the investments from the beginning of the plan year (or date the investments were purchased, if later) to the end of the plan year. Insurance contracts are stated at contract value as reported by the respective insurance companies.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The realized and unrealized gains or losses on investments are determined based on revalued cost. Revalued cost is the fair value of investments at the beginning of the year or the average cost of investments if purchased in the current year.

In addition, investments consisting of the group annuity contracts related to the Printing Companies Component Plan are issued by Principal. The group annuity contracts are made up of the unallocated contracts, or the Contractholder Fund. The underlying assets of the Contractholder Fund are invested in private placement bonds and commercial mortgages with fair value determined using a discounted cash flow model for each type of investment. Unrealized appreciation or depreciation on investments represents the change in the fair value of the investments from the beginning of the plan year (or date the investments were purchased, if later) to the end of the plan year. Changes in the fair value are reported as unrealized gains or losses through appreciation or depreciation of the overall fund value.

BOWNE PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The investments in the common collective trust are valued at the Net Asset Value (“NAV”) of the units held by the trust. Net appreciation and depreciation in the current value of investments includes realized gains and losses on investments sold or disposed of during the year and unrealized gains and losses on investments held at year end.

Payment of Benefits

Benefit payments are recorded when paid.

Parties-in-Interest

The Plan invests in shares of certain mutual funds managed by the Trustee and certain collective funds issued by the Trustee and, therefore, the related sales and purchases of interests in such mutual funds and collective funds qualify as party-in-interest transactions. Fees paid by the Plan for these investment management services are paid to the Trustee and consequently are also party-in-interest transactions. In addition, the Plan pays administrative fees for services provided by the Plan’s recordkeeper which are considered party-in-interest transactions. These fees are included as part of administrative expenses, a deduction from Plan assets for the years ended November 30, 2014 and 2013.

Donnelley received reimbursements from the Plan for administrative services performed. The cost of these services reimbursed by the Plan did not exceed the cost of the services performed. None of the forgoing party-in-interest transactions constitute prohibited transactions for which an exemption is not available under ERISA.

Risks and Uncertainties

The actuarial present value of accumulated Plan benefits is determined based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the actuarial present value of accumulated Plan benefits.

The Plan invests in various investment instruments including government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rates, foreign exchange rates, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Concentration of Credit Risk

The Trust invests primarily in equity securities, corporate bonds and government securities, or funds that invest in such securities and bonds. The investment managers invest in a large number of corporate and industry instruments to limit loss exposure. The equity securities are within a diverse portfolio of common stocks in multiple industries.

The corporate bond securities include a broad range of debt securities with various maturities and in various industries to diversify Trust investments.

Reclassifications

Certain prior-year amounts in Note 6, the fair value measurements of the Plan’s investments have been reclassified to conform to the current-year presentation.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Recent Accounting Pronouncements

In July 2015, the FASB issued Accounting Standards Update No. 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), and Health and Welfare Benefit Plans (Topic 965) - I. Fully Benefit-Responsive Investment Contracts; II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient ("ASU 2015-12"). Part I of the accounting standards update requires fully-benefit responsive investment contracts to be measured, presented, and disclosed only at contract value. Part II of this update requires that investments (both participant-directed and nonparticipant-directed investments) be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways. Part II also eliminates the disclosure of individual investments that represent 5 percent or more of net assets available for benefits and the disclosure of net appreciation or depreciation for investments by general type, requiring only presentation of net appreciation (depreciation) in investments in the aggregate. Additionally, if an investment is measured using the NAV per share (or its equivalent) practical expedient in Topic 820 and that investment is a fund that files a U.S. Department of Labor Form 5500, as a direct filing entity, disclosure of that investment's strategy is no longer required. Part III of the update permits plans to measure investments and investment-related accounts (e.g., a liability for a pending trade with a broker) as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end. The amendments in ASU 2015-12 are effective for fiscal years beginning after December 15, 2015, with early application permitted. The amendments within Parts I and II require retrospective application; whereas, the amendments within Part III should be applied prospectively. Donnelley is currently evaluating the impact of the pending adoption of ASU 2015-12, but does not expect the update to have a material impact on the Plan's financial statements.

In May 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate NAV per Share (or Its Equivalent) ("ASU 2015-07"). ASU 2015-07 removes the requirement to include investments in the fair value hierarchy for which fair value is measured using the NAV per share practical expedient under Accounting Standards Codification 820. ASU 2015-07 is effective for the Plan for years beginning after December 15, 2016, with early adoption permitted. Donnelley is currently evaluating the impact of the pending adoption of ASU 2015-12, but does not expect the update to have a material impact on the Plan's financial statements.

NOTE 3 – ACTUARIAL INFORMATION

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable to the service employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Effective January 1, 2008, a Legacy Bowne participant's accumulated benefit under the Plan attributable to service rendered as an active participant on and after January 1, 2008 is determined under the following cash balance formula: As of the last date of each month beginning on and after January 1, 2008 (or the date the employee first becomes a participant, if later), each participant's notional cash balance account is credited with a pay credit equal to 3% of his or her eligible compensation received during that month and with an interest credit. Effective December 31, 2011, notional cash balance accounts only earn monthly interest credits. The accumulated benefits for retired or terminated employees prior to January 1, 2008 are based on employees' compensation during their last five years of credited service. Effective benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by Aon Hewitt, LLC, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 3 – ACTUARIAL INFORMATION (continued)

The principal actuarial assumptions and methods used in the valuation were as follows:

	<i>December 1, 2013</i>	<i>January 1, 2013</i>
Salary Scale	N/A, frozen plan (unfrozen Banta Hourly component assumes a 3% rate increase)	N/A, frozen plan
Employee Turnover		
Salaried and Hourly Employees Less than Age 55		
Less than five years of service	15-25%	15-25%
Greater than five years of service	7-15%	7-15%
Mortality	RP-2014 employees and healthy annuitants mortality table projected generationally using Scale MP-2014	2013 IRS 430 Static Non-annuitant (projected to 2028) and Annuitant
Discount Rate	5.0%	4.2%
Normal Retirement Age	65	65
Credit Balance Interest Crediting Rate	3.75%	4%

The actuarial valuations are done using the beginning-of-the-year method. Therefore, the accumulated plan benefits for the Plan years ended November 30, 2014 and 2013 respectively, are presented from information provided by the actuary as of December 1, 2013 and January 1, 2013, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The Legacy Donnelley Plan merged into the plan as of December 31, 2013. The effect of the actuarial present value of accumulated plan benefits (\$3,190,048,670) related to the Legacy Donnelley plan merger has not been reflected below. The effect of the merger will be reflected in the pending Bowne Pension Plan December 1, 2014 actuarial valuation, which has not yet been completed.

The accumulated Plan benefits information as of November 30, 2013 is as follows:

	November 30, 2013
Actuarial present value of accumulated Plan benefits -	
Vested	
Participants and beneficiaries currently receiving payments	\$ 15,341,003
Participants with deferred benefits	91,329,372
Vested benefits for other participants	50,459,049
	<hr/> 157,129,424
Non-vested benefits	<hr/> 215,766
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<hr/> \$ 157,345,190 <hr/>

BOWNE PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 3 – ACTUARIAL INFORMATION (continued)

For the year ended November 30, 2013, the change in actuarial present value of accumulated Plan benefits is as follows:

Balance of accumulated Plan benefits at December 31, 2012	\$ 179,086,279
Increase (decrease) during the fiscal year attributable to:	
Change in actuarial assumptions	(18,321,794)
Benefits accumulated and increase for interest due to passage of time	7,319,256
Net benefits paid	(9,376,708)
Other changes	(1,001,843)
	<hr/>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 157,345,190</u>

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEES AND INVESTMENTS HELD BY TRUSTEE

The Plan administrator has elected the method of annual reporting permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. The Northern Trust Company acts as the Trustee of the Trust, which is maintained as the primary asset holder and benefit payments source since December 31, 2013, the effective date of the amendment merging the Legacy Donnelley Plan with the Bowne Pension Plan. Accordingly, Northern Trust Company has certified that the following data included in the accompanying financial statements is complete and accurate:

- Investments within the Trust and the investments transferred from the Bowne Pension Plan Trust, as shown in the Statements of Net Assets Available for Plan Benefits as of November 30, 2014.
- Net investment income within the Trust, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the period January 1, 2014 through November 30, 2014.
- Supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
- Supplemental Schedule H, Line 4i – Schedule of Assets (Purchased and Sold)
- Supplemental Schedule H, Line 4j – Schedule of Reportable Transactions.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

BOWNE PENSION PLAN

**NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013**

**NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEES AND INVESTMENTS
HELD BY TRUSTEE (continued)**

A summary of the net assets of the Trust held by Northern Trust Company at November 30, 2014 is as follows:

Investments, at fair market value-	
U.S. government securities	\$ 687,118,257
Foreign government securities	21,589,000
Municipal bonds	28,460,088
Corporate debt securities	502,352,378
Preferred stock	1,116,798
Common stock	888,120,078
Short-term investments and common collective trusts	734,402,087
Registered investment companies	119,503,950
Annuity contracts, at contract value	11,908,191
Partnership/Joint Venture interest	46,196,902
Real estate	120,884,768
Total investments	<u>3,161,652,497</u>
 Due from brokers for unsettled transactions	 1,197,513
Accrued interest and dividends receivable	11,698,093
Total receivables	<u>12,895,606</u>
 Total assets	 3,174,548,103
 Accrued expenses and other liabilities	 3,782,508
Due to brokers for unsettled transactions	3,956,052
Other payables	52,056
Total liabilities	<u>7,790,616</u>
 NET ASSETS AVAILABLE IN TRUST	 <u>\$ 3,166,757,487</u>

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEES AND INVESTMENTS HELD BY TRUSTEE (continued)

The Trust's net investment income for the period January 1, 2014 through November 30, 2014 is as follows:

Interest and dividends	\$ 46,018,029
Net appreciation (depreciation) in fair value of investments-	
U.S. government securities	122,718,569
Foreign government securities	350,203
Municipal bonds	1,471,325
Corporate debt securities	7,278,290
Preferred stock	(131,530)
Common stock	47,142,433
Short-term investments and common collective trusts	112,825,352
Registered investment companies	17,180,801
Annuity contracts	2,552
Partnership/Joint Venture interest	5,126,453
Real estate	6,949,382
Net investment income	<u>320,913,830</u>
 Due to brokers for unsettled transactions (net)	 <u>143,861</u>
 TRUST NET INVESTMENT INCOME	 <u>\$ 367,075,720</u>

Bowne Pension Trust Certified by BNY Mellon, N.A.

The Plan administrator has elected the method of annual reporting permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. The assets of the Bowne Pension Trust were certified and held by The Bank of New York Mellon/BNY Mellon, N.A. Northern Trust assumed all assets of the Bowne Pension Trust during 2014. The Trust was terminated on August 25, 2014.

Accordingly, as permitted under such election, the Plan administrator has obtained a certification from BNY Mellon, N.A. that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments within the Bowne Pension Trust, as shown in the Statements of Net Assets Available for Plan Benefits as of November 30, 2013.
- Investment income within the Bowne Pension Trust, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the period December 1, 2013 through August 25, 2014, the termination date, and the period ended November 30, 2013.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEES AND INVESTMENTS HELD BY TRUSTEE (continued)

The following were the investments certified and held by the Bowne Pension Trust on November 30, 2013:

Investments, at fair market value-	
Common stock	\$ 35,253,749
Registered investment companies	50,253,098
Common collective trusts	30,416,385
Hedge fund	9,889,697
Total investments	<u>\$ 125,812,929</u>

The Bowne Pension Trust net investment income for the periods ended at the termination date, August 25, 2014 and period ended November 30, 2013, respectively, is as follows:

	<u>2014</u>	<u>2013</u>
Interest and dividends	\$ 844,214	\$ 1,403,879
Net appreciation (depreciation) in fair value of investments-		
Common stock	2,311,792	15,944,280
Common collective trusts	876,478	6,045,011
Registered investment companies	(343,199)	(2,367,023)
Hedge fund	25,016	172,533
Net investment income	<u>\$ 2,870,087</u>	<u>\$ 19,794,801</u>

Group Contracts Certified by Principal

Under the terms of the group annuity contracts with Donnelley, funds can be held in the Contractholder Fund, part of the general fund of Principal, which is not commingled with the general fund assets. Assets held in the Contractholder Fund, part of the general fund of Principal, are recorded at market value, with substantially all investments in a fixed income deposit account. Related appreciation and depreciation in fair value is recognized in investment income (loss) and interest and dividend income is credited to the contract annually. The Plan has been the owner of the Contractholder Fund since December 31, 2013, the effective date of the amendment merging the Legacy Donnelley Plan with the Bowne Pension Plan.

The Plan administrator has elected the method of annual reporting permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Accordingly, as permitted under such election, the Plan administrator has obtained a certification from Principal that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments within the unallocated contracts in the Printing Companies Component Plan, as shown in the Statements of Net Assets Available for Plan Benefits as of November 30, 2014.
- Investment income within the unallocated contracts in the Printing Companies Component Plan, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the period January 1, 2014 through November 30, 2014.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEES AND INVESTMENTS HELD BY TRUSTEE (continued)

A summary of the net assets held by Principal at November 30, 2014 is as follows:

Investments, at fair market value -	
Unallocated contracts	\$ 1,290,422
	<hr/>
Total investments	\$ 1,290,422
	<hr/>

The net investment loss for the period January 1, 2014 through November 30, 2014 is as follows:

Net depreciation in fair market value of unallocated account	\$ (97,152)
Interest income on unallocated contract	21,067
	<hr/>
Net investment loss	\$ (76,085)
	<hr/>

NOTE 5 – INVESTMENTS IN TRUST

The fair values of the Trust's investments that represent 5% or more of the Trust's net assets, at November 30, 2014 and 2013, are summarized as follows:

	<u>2014</u>	<u>2013</u>
MFB NT Collective S&P 500 Index Fund	\$ 285,353,740	\$ -
U.S. Treasury Bond 3.125%, Due 8-15-2044	226,650,878	-
Northern Trust Collective Russell 1000 Growth Index Fund	-	8,658,432
Northern Trust Collective Russell 1000 Value Index Fund	-	8,395,256
Northern Trust Collective EAFE Index Fund	-	12,448,751
Vanguard Index Mid Cap Fund	-	18,372,566
PIMCO Institutional Fund	-	16,363,452
PIMCO Long Duration Total Return Fund	-	15,517,080
Gabelli Associates Limited II E	-	9,889,697

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 6 – FAIR VALUE MEASUREMENTS

Various inputs are used in determining the fair value of the Plan's investments. These inputs are categorized in the three tier value hierarchy, which prioritizes valuation methodology based on the reliability of inputs, as listed below:

Level 1 – Valuation based on quoted prices for identical assets and liabilities in active markets.

Level 2 – Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Valuations based on unobservable inputs reflecting the Plan's own assumptions, consistent with reasonably available assumptions made by other market participants.

The following is a description by major asset categories of the valuation methodologies and levels used for determining fair value. There have been no changes in the methodology used at November 30, 2014 and 2013.

Cash and cash equivalents – Carrying value approximates fair value. As such, these assets were classified as Level 1. The Company also invests in certain short-term investments which are valued using the amortized cost method. As such, these assets were classified as Level 2.

Equity – The values of individual equity securities were based on quoted prices in active markets. Primarily, common stock and publicly traded registered investment companies are classified as equities. As such, these assets are classified as Level 1.

Fixed income – Fixed income securities are typically priced based on a valuation model rather than a last trade basis and are not exchange-traded. These valuation models involve utilizing dealer quotes, analyzing market information, estimating prepayment speeds and evaluating underlying collateral. Accordingly, the Plan classified these fixed income securities as Level 2. Fixed income securities also include investments in various asset-backed securities that are part of a government sponsored program. The prices of these asset-backed securities were obtained by independent third parties using multi-dimensional, collateral specific prepayments tables. Inputs include monthly payment information and collateral performance. As the values of these assets was determined based on models incorporating observable inputs, these assets were classified as Level 2. Additionally, this category includes underlying securities in trust owned life insurance policies which are invested in certain fixed income securities. These investments are not quoted on active markets; therefore, they are classified as Level 2.

Derivatives and other—This category includes various other assets in which carrying value approximates fair value. Additionally, this category includes investments in commodity and structured credit funds that are not quoted on active markets; therefore, they are classified as Level 2.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

Collective trust funds—The fair values of participation units held in collective trusts are based on the NAV reported by the fund managers as of the financial statement dates and recent transaction prices, but are not quoted on active markets. As such, these are classified as Level 2. The investment objective of The Bank of New York Mellon Collective U.S. Government STIF is to preserve principal while maintaining sufficient liquidity to ensure cash availability with withdrawals. The underlying investments of The Bank of New York Mellon Collective U.S. Government STIF include U.S. Government securities, certificates of deposit, and commercial paper. The investment objective of the Northern Trust Collective Russell 1000 Growth Index Fund is to approximate the risk and return characterized by the Russell 1000 Growth Index, which is commonly used to represent the large cap segment of the U.S. equity market with a focus on the growth style of investing. The investment objective of the Northern Trust Collective Russell 1000 Value Index Fund is to approximate the risk and return characterized by the Russell 1000 Value index, which is commonly used to represent the large cap segment of the U.S. equity market with a focus on the value style of investing. The investment objective of the Northern Trust Collective EAFE Index fund is to approximate the risk and return characterized by the Morgan Stanley Europe, Australia and Far East (MSCI-EAFE), which is commonly used to represent the non-U.S. Equity markets.

Each collective trust provides for daily redemptions by the Plan at reported NAVs per share, with no advance notice requirement. There are no unfunded commitments associated with the collective trust funds held by the Plan.

Hedge fund—The fair value of participation units held in the hedge fund is based on the NAV of the fund as reported by the fund manager as of the Plan's financial statement date. The NAV is not quoted on active markets. As such, this fund is classified as Level 2. The fund invests primarily in common stock and derivatives. The fund's principal investment objective is to generate capital appreciation by investing in risk arbitrage transactions. Shareholders may redeem their common shares as of the last business day of each month, at a price equal to the current NAV of the common share. Thirty days prior written notice is required for any redemption. Any shareholder redeeming common shares, which have been held by the shareholder for less than twelve months, may be subject to a redemption charge of up to 2% levied by the fund in its discretion. The fund was sold during 2014, as part of the termination of the Bowne Pension Trust.

Real estate—The fair market value of real estate investment trusts is based on observable inputs for similar assets in active markets, for instance, appraisals and market comparables. Accordingly, the real estate investments were categorized as Level 2.

Private equity— Includes the Plan's interest in various private equity funds that are valued by the investment manager on a periodic basis with models that use market, income and cost valuation methods. The valuation inputs are not highly observable, and these interests are not actively traded on an open market. Accordingly, this interest was categorized as Level 3.

For Level 2 and Level 3 plan assets, management reviews significant investments on a quarterly basis including investigation of unusual fluctuations in price or returns and obtaining an understanding of the pricing methodology to assess the reliability of third-party pricing estimates.

The valuation methodologies described above may generate a fair value calculation that may not be indicative of net realizable value or future fair values. While the Plan believes the valuation methodologies used are appropriate, the use of different methodologies or assumptions in calculating fair value could result in different amounts. The Plan invests in various assets in which valuation is determined by NAV. The Plan believes that the NAV is representative of fair value at the reporting date, as there are no significant restrictions on redemption of these investments or other reasons to indicate that the investment would be redeemed at an amount different than the NAV.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The fair values of the Plan's assets at November 30, 2014, by asset category are as follows:

<i>Asset Category</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Cash and cash equivalents ...	\$ 45,933,955	\$ 26,986,305	\$ -	\$ 72,920,260
Collective trust funds.....	-	661,481,827	-	661,481,827
Equity	892,999,454	-	-	892,999,454
Fixed income	-	1,367,960,514	-	1,367,960,514
Derivatives and other.....	-	499,194	-	499,194
Real estate.....	-	120,884,768	-	120,884,768
Private equity.....	-	-	46,196,902	46,196,902
Total	\$ 938,933,409	\$2,177,812,608	\$ 46,196,902	\$ 3,162,942,919

The following table provides a summary of changes in fair value of the Plan's Level 3 assets:

	<i>Private Equity</i>
Balance – December 1, 2013.....	\$ 0
Assets acquired as part of Legacy Donnelley Plan merger.....	43,397,756
Unrealized gains – net	11,978,487
Purchases, Sales, Issuances, and Settlements (net).....	(9,179,341)
Balance – November 30, 2014.....	\$ 46,196,902

The fair values of the Plan's assets at November 30, 2013, by asset category are as follows:

<i>Asset Category</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Equity	\$ 85,506,847	\$ -	\$ -	\$ 85,506,847
Hedge fund	-	9,889,697	-	9,889,697
Collective trust funds.....	-	30,416,385	-	30,416,385
Total	\$ 85,506,847	\$ 40,306,082	\$ -	\$ 125,812,929

NOTE 7 – INSURANCE COMPANY ANNUITY CONTRACTS

In 1976, the Legacy Donnelley Plan entered into an insurance contract with Prudential Insurance Company of America ("Prudential") whereby \$45,000,000 was transferred to Prudential. Terms of the contract provide for a schedule of annual repayments of principal and interest over a 40-year term. Interest is currently earned on the contract at a 7% rate. The contract is stated at contract value as reported to the Trust by Prudential. Contract value approximated fair market value at November 30, 2014. The contract was transferred to the Plan effective December 31, 2013.

The John Hancock Mutual Life Insurance Company group annuity contract represents annuities purchased to cover benefits accrued under the Legacy Donnelley Plan prior to January 25, 1951. The contract is stated at contract value as reported to the Trust by John Hancock Mutual Life Insurance Company. Contract value approximated fair market value at November 30, 2014. The contract was transferred to the Plan effective December 31, 2013.

The Great-West Life & Annuity Insurance Company group pension investment contract represents annuities purchased to cover benefits accrued to participants under the former R.R. Donnelley Norwest, Inc. Retirement Plan. The Norwest Plan was merged with and into the Legacy Donnelley Plan effective December 31, 1997. The contract is stated at contract value as reported to the Trust by the Great-West Life Annuity Insurance Company. Contract value approximated fair market value at November 30, 2014. The contract was transferred to the Plan effective December 31, 2013.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 8 – TAX STATUS

The Internal Revenue Service (“IRS”) issued a favorable determination letter dated October 20, 2014, in which the IRS indicated that the Plan, as then designed, was in compliance with the applicable requirements of Section 501(c)(9) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator, having consulted with the Plan’s legal counsel, believes that the Plan remains tax-exempt as of the financial statement date.

U.S. GAAP requires the plan administrator to evaluate tax positions taken by the Plan. The financial statement effects of an uncertain tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by taxing jurisdictions. The Plan has recognized no tax interest or penalties related to uncertain tax positions. The Plan could be subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company and other participating employers. The funding policy of the Company and the other participating employers is to make cash contributions to the Plan in amounts needed to satisfy the minimum funding requirements of ERISA as determined by the Plan’s independent actuary and such additional amounts as the Company, solely, shall determine to be in its best interest.

This calculation includes current service costs and an amount necessary to amortize funding deficits over a period of 7 years. For fiscal year 2014 and 2013, the minimum required contribution was \$10,754 and \$2,688,433, respectively, and the funding standard carryover balance was \$998,866. As of November 30, 2014 and 2013, the Company believes it has met the minimum funding requirements of ERISA.

The Surface Transportation Extension Act of 2012 (the “Act”) was passed in June 2012 and included certain pension stabilization provisions that will allow the Plan to take advantage of more favorable minimum funding requirements as compared to the Pension Protection Act of 2006. The provisions have been extended as a result of the 2014 Transportation Act. As a result of the Act, the Plan minimum funding requirements as compared to prior requirements decreased by \$66.6 million for 2014.

NOTE 10 – PRIORITIES UPON TERMINATION AND PENSION BENEFIT GUARANTEE CORPORATION COVERAGE

The Plan provides that the portion of the Trust allocable to participants and former participants of a terminating employer, after providing for any expenses of the termination which are to be borne by the Trust, shall be allocated in the priority of categories set forth in Section 4044 of ERISA and regulations promulgated by the Pension Benefit Guaranty Corporation (“PBGC”) unless otherwise provided by law and regulations.

The Company has expressed no intention to terminate the Plan. However, the Company reserves the right to change, amend or terminate the Plan, subject to ERISA. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor’s pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to a certain statutory ceiling, which is adjusted periodically limiting the amount of an individual’s monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2014 and 2013, that ceiling was \$4,943 and \$4,790 per month, respectively.

These ceilings apply to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

BOWNE PENSION PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2014 AND 2013

NOTE 11 – DERIVATIVE INSTRUMENTS

The Plan has limited involvement with derivative financial instruments and does not use them for trading or speculative purposes. The Plan owns shares in commingled international equity funds. The managers of these funds may, from time to time, use currency futures and forward contracts to manage the fund's currency position. There were no significant open commingled international equity funds for the year ended November 30, 2014.

As part of an overall portfolio strategy, another investment manager for the Plan uses cash, including cash equivalents and futures contracts to manage exposure to U.S. treasury securities. As of November 30, 2014, the Trust held U.S. treasury securities of \$853,398,289 with notional values of future contracts of equal amounts. Cash equivalents are defined as highly liquid debt instruments maturing within ninety days at the time of purchase. Daily margin settlement for future contracts results in maintaining a zero market value for the contracts. Gains and losses attributable to changes in market value are reflected in unrealized and realized gains and losses in the accompanying financial statements. Total net realized gains attributable to U.S. treasury securities short-term future contracts were \$53,998,175 for the year ended November 30, 2014.

The investment manager also uses both written and purchased Eurodollar options in the portfolio to manage interest rate risk and volatility exposure. Written options are used to generate premium income in stable interest rate environments. However, written options create an obligation to buy or sell underlying securities under more volatile interest rate environments. The in-the-money portion of these written options is collateralized with cash equivalent securities. Purchase options provide protection from undesirable directional moves in interest rates while retaining upside potential. There were no significant open Eurodollar option positions at November 30, 2014.

NOTE 12 – PROHIBITED TRANSACTION

For the years ended November 30, 2014 and November 30, 2013, there were no non-exempt prohibited transactions in the Trust.

NOTE 13 – SECURITIES LENDING

The Plan participates in a securities lending program through the Trustee. Under this program, the investment securities are loaned to investment brokers for a fee. Virtually all securities loaned are fully collateralized by cash. At November 30, 2014 and 2013, \$756,689,895 and \$0, respectively of the Plan's investments were on loan under the Trustee's securities lending program. The fair value of the collateral received as a percentage of the total current value of the securities on loan by the Plan was approximately 102% at November 30, 2014. Total income derived from the program was approximately \$1,694,202 and \$0 for the years ended November 30, 2014 and 2013, respectively.

NOTE 14 – SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 14, 2015, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

For any calendar year or plan year period beginning on or after January 1, 2015, members of the Banta Group Component Plan are no longer eligible to accrue benefit, have an increase in accrued benefit or receive credit for each completed year of benefit service. Additionally, each individual who is not an eligible employee with respect to the Banta Book Group Component Plan on December 31, 2014 shall not be eligible to participate in the Plan after such period.

SUPPLEMENTAL INFORMATION

BOWNE PENSION PLAN

Schedule H

SCHEDULE H, ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
US GOVERNMENT SECURITIES				
	CDS / STS CME_BARCUS 06-20-2016 SWPC273Q0	U.S. Government Securities	\$ (108,343.20)	\$ -
	CDS / STS CME_BARCUS SELL PROTECTION ON CDX NAHYS16V5 5Y	U.S. Government Securities	14,865	-
	CME_IRS CME_BARCUS USD P .8%/R 3M LIBOR 07/15/2014	U.S. Government Securities	(18,710)	-
	CME_IRS CME_CSFBUS USD P 2.65%/R 3M LIBOR 07/31/2023	U.S. Government Securities	(14,061)	-
	CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023	U.S. Government Securities	(21,533)	-
	CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023	U.S. Government Securities	(58,139)	-
	CME_IRS CME_MSCSUS USD P 1.25%/R 3M LIBOR 09/05/2018	U.S. Government Securities	(20,617)	-
	CME_IRS CME_MSCSUS USD P 1.25%/R 3M LIBOR 09/05/2018	U.S. Government Securities	(102,825)	-
	CME_IRS CME_MSCSUS USD P 3M LIBOR/R 1.25% 09/05/2018	U.S. Government Securities	(103,613)	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	3,616	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	20,491	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	21,093	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	7,211	-
	CME_IRS CME_SBSIUS AUD P 3.75%/R 6M BBSW 15/03/2018	U.S. Government Securities	(5,138)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018	U.S. Government Securities	(1,328)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(16,220)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(8,698)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(16,220)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(5,028)	-
	FUT MAR 15 10 YR T-NOTES	U.S. Government Securities	94,347,344	95,031,063
	FUT MAR 15 10 YR T-NOTES	U.S. Government Securities	(94,347,344)	(95,031,063)
	FUT MAR 15 5 YR T NOTE	U.S. Government Securities	125,307,000	125,825,273
	FUT MAR 15 5 YR T NOTE	U.S. Government Securities	(125,307,000)	(125,825,273)
	FUT MAR 15 CBT UL T-BONDS	U.S. Government Securities	382,768,547	390,935,188
	FUT MAR 15 CBT UL T-BONDS	U.S. Government Securities	(382,768,547)	(390,935,188)
	FUT MAR 15 U.S. T-BONDS	U.S. Government Securities	188,010,688	190,547,000
	FUT MAR 15 U.S. T-BONDS	U.S. Government Securities	(188,010,688)	(190,547,000)
	FUT MAR 15 US 2YR T-NOTE	U.S. Government Securities	50,986,953	51,059,766
	FUT MAR 15 US 2YR T-NOTE	U.S. Government Securities	(50,986,953)	(51,059,766)
	IRS 15/03/2023 SWU000K39	U.S. Government Securities	(3,737)	-
	IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities	6,254	-
	IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities	(2,858)	-
	NCUA GTD NTS TR 2011-R4 GTD SR NT DUE 03-06-2020 REG	U.S. Government Securities	-	-
	UNITED STATES OF AMER TREAS NOTES INFLATION INDEX	U.S. Government Securities	14,516,793	14,643,505
	UNITED STATES TREAS BD STRIPPED PRIN PMT00098 08-15-2043	U.S. Government Securities	24,698,645	32,120,473
	UNITED STATES TREAS BDS 1.375 02-15-2044 REG	U.S. Government Securities	12,094,145	12,685,791
	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	U.S. Government Securities	220,232,089	226,650,878
	UNITED STATES TREAS BDS 3.375 05-15-2044REG	U.S. Government Securities	21,351,402	22,164,457
	UNITED STATES TREAS BDS 6.125 BDS 08-15-2029 USD1000	U.S. Government Securities	7,657,111	8,001,753
	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036	U.S. Government Securities	1,016,250	1,038,438
	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE	U.S. Government Securities	388,076	391,950
	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	U.S. Government Securities	20,911,526	21,271,928
	UNITED STATES TREAS SEC STRIPPED INT PMT00521 05-15-2029	U.S. Government Securities	22,171,557	25,580,460
	UNITED STATES TREAS SEC STRIPPED INT PMT00833 08-15-2031	U.S. Government Securities	34,172,212	40,564,606
	UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035	U.S. Government Securities	25,753,536	31,647,767
	UNITED STATES TREAS SEC STRIPPED INT PMT261 08-15-2025	U.S. Government Securities	79,607,000	84,415,100
	US TREAS BD STRIPPED PRIN 08-15-2042 REG	U.S. Government Securities	32,581,571	41,926,804
	US TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 11-15-2024	U.S. Government Securities	88,225,060	92,879,098
	US TSY INFL IX TREAS BD 0.625 01-15-2024	U.S. Government Securities	31,141,140	31,135,250
	US GOVERNMENT SECURITIES		636,084,574	687,118,257
FOREIGN GOVERNMENT SECURITIES				
	BRAZIL FEDERATIVE REP GLOBAL BD 4.25 DUE01-07-2025 REG	Foreign Government Securities	508,535	511,313
	BRAZIL FEDERATIVE REP GLOBAL BD 5 T BOND 01-27-2045	Foreign Government Securities	1,561,460	1,584,000
	BRAZIL FEDERATIVE REP GLOBAL NT 5.625% DUE 01-07-2041 REG	Foreign Government Securities	333,937	343,350
	COLOMBIA REP GLOBAL BD 4% DUE	Foreign Government Securities	607,759	608,290
	IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	4,901	-
	IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	4,868	-
	IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities	7,088	-
	IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities	5,708	-
	LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities	2,929,363	3,156,539
	MAPLETREE LOGISTIC NPV (REIT)	Foreign Government Securities	364,623	355,765
	QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5%	Foreign Government Securities	328,679	338,419
	REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG	Foreign Government Securities	2,240,742	2,298,375
	REPUBLICA ORIENTAL DEL URUGUAY SR NT 5.1% DUE 06-18-2050	Foreign Government Securities	1,823,030	1,834,575
	TURKEY REP BD 4.875% DUE 04-16-2043 REG	Foreign Government Securities	967,313	1,011,030
	UNITED MEXICAN STATES 3.6% DUE 01-30-2025 REG	Foreign Government Securities	283,105	285,684
	UNITED MEXICAN STS 5.55 01-21-2045	Foreign Government Securities	676,586	698,775
	UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040	Foreign Government Securities	1,072,432	1,086,023
	UTD MEXICAN STS MEDIUM TERM NTS BOOK TBOND 4 DUE	Foreign Government Securities	1,440,359	1,450,725
	UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00024	Foreign Government Securities	1,404,377	1,440,450
	UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	Foreign Government Securities	4,248,191	4,335,414
	VILLA WORLD LTD NPV STAPLED	Foreign Government Securities	326,847	250,274
	FOREIGN GOVERNMENT SECURITIES		21,139,901	21,589,000
MUNICIPAL BONDS				
	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049	Municipal Bonds	2,818,742	2,950,476
	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	Municipal Bonds	714,440	716,855
	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	Municipal Bonds	4,251,163	4,437,885
	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	Municipal Bonds	1,490,621	1,551,491
	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING	Municipal Bonds	677,794	671,279
	LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049	Municipal Bonds	3,109,780	3,194,202

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO	Municipal Bonds	2,678,940	2,740,520	
	MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE	Municipal Bonds	2,159,968	2,250,241	
	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO	Municipal Bonds	1,666,612	1,714,468	
	NEW YORK N Y 5.968% 03-01-2036 BEO TAXABLE	Municipal Bonds	241,936	251,696	
	NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE	Municipal Bonds	2,783,322	2,867,088	
	OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO	Municipal Bonds	600,000	628,782	
	PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	Municipal Bonds	1,066,422	1,065,782	
	TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	Municipal Bonds	3,250,916	3,419,322	
	MUNICIPAL BONDS		27,510,654	28,460,088	
CORPORATE DEBT SECURITIES					
	#REORG/DYNEGY MANDATORY EXCH DYNEGY FIN I 4G14AN9	Corporate Debt Securities	397,969	396,563	
	#REORG/NEWS AMER INC MANDATORY EXCH 21ST CENTY FOX 4H1JA59	Corporate Debt Securities	548,566	568,733	
	#REORG/NEWS AMER INC MANDATORY EXCHANGE CENTY FOX AMER	Corporate Debt Securities	359,595	371,725	
	21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities	616,360	651,080	
	ACTAVIS FDG SCS 4.85% DUE 06-15-2044	Corporate Debt Securities	272,937	267,540	
	AERCAP IRELAND CAP LTD A 144A 5% 10-01-2021	Corporate Debt Securities	595,950	592,800	
	AFLAC INC 6.45% DUE 08-15-2040	Corporate Debt Securities	345,935	344,405	
	AGRIUM INC 4.9% DUE 06-01-2043	Corporate Debt Securities	515,880	497,061	
	AHOLD FIN U S A 6.875% DUE 05-01-2029	Corporate Debt Securities	643,289	656,200	
	ALABAMA PWR CO 3.85% DUE 12-01-2042	Corporate Debt Securities	777,976	779,775	
	ALABAMA PWR CO 6% DUE 03-01-2039	Corporate Debt Securities	190,957	193,280	
	ALBEMARLE CORP 4.15% DUE 12-01-2024	Corporate Debt Securities	144,504	147,873	
	ALCAN INC 6.125% DUE 12-15-2033	Corporate Debt Securities	539,513	541,622	
	ALCOA INC 5.9% DUE 02-01-2027	Corporate Debt Securities	507,818	511,603	
	ALLTEL CORP 6.8 DUE 05-01-2029 BEO	Corporate Debt Securities	51,689	49,956	
	ALLTEL CORP 7.875% DUE 07-01-2032	Corporate Debt Securities	906,241	954,493	
	ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities	880,915	873,963	
	ALTRIA GROUP INC 4 DUE 01-31-2024 REG	Corporate Debt Securities	587,607	593,337	
	ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	Corporate Debt Securities	3,136,993	3,228,707	
	AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE	Corporate Debt Securities	593,475	595,259	
	AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities	1,419,550	1,503,733	
	AMER MOVIL SAB DE CV 6.125% 03-30-2040	Corporate Debt Securities	1,105,478	1,120,148	
	AMEREN ILL CO 2.7% DUE 09-01-2022	Corporate Debt Securities	2,179,562	2,191,040	
	AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Corporate Debt Securities	449,961	457,099	
	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Corporate Debt Securities	805,042	811,805	
	AMERN INTL GROUP 4.5% DUE 07-16-2044	Corporate Debt Securities	1,387,311	1,385,453	
	AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities	401,240	403,367	
	AMGEN INC 6.9% DUE 06-01-2038	Corporate Debt Securities	1,735,048	1,744,131	
	ANADARKO FIN CO 7.5% DUE 05-01-2031	Corporate Debt Securities	2,283,981	2,254,464	
	ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities	1,267,484	1,267,200	
	ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities	1,193,989	1,205,753	
	ANHEUSER BUSCH 6.375% DUE 01-15-2040	Corporate Debt Securities	1,020,241	1,029,773	
	ANHEUSER BUSCH COS INC 7.55 DUE 10-01-2030 BEO	Corporate Debt Securities	496,038	490,739	
	ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	Corporate Debt Securities	1,206,836	1,203,501	
	AOL TIME WARNER 7.625% DUE 04-15-2031	Corporate Debt Securities	561,193	563,450	
	AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities	885,624	892,696	
	APACHE CORP 4.25% DUE 01-15-2044	Corporate Debt Securities	2,013,493	1,868,816	
	APACHE CORP 5.1% DUE 09-01-2040	Corporate Debt Securities	32,472	30,545	
	APACHE FIN CDA 7.75% DUE 12-15-2029	Corporate Debt Securities	627,299	623,686	
	APPLE INC 3.85% DUE 05-04-2043	Corporate Debt Securities	2,278,996	2,421,234	
	APPLIED MATLS INC 5.85% DUE 06-15-2041	Corporate Debt Securities	1,210,946	1,226,592	
	ARCELORMITTAL SA STEP CPN 7.25% DUE 03-01-2041	Corporate Debt Securities	322,245	311,550	
	ARCHER DANIELS 4.016% DUE 04-16-2043	Corporate Debt Securities	733,878	724,903	
	ARCHER DANIELS 4.535 DUE 03-26-2042	Corporate Debt Securities	1,603,124	1,660,349	
	ARROW ELECTRS INC 7.5% DUE 01-15-2027	Corporate Debt Securities	480,199	478,083	
	ASCIANO FIN LTD 4.625% DUE 09-23-2020	Corporate Debt Securities	736,382	740,872	
	AT&T INC .9 DUE 02-12-2016	Corporate Debt Securities	(0)	-	
	AT&T INC 4.3 DUE 12-15-2042	Corporate Debt Securities	2,740,216	2,765,731	
	AT&T INC 4.35% DUE 06-15-2045	Corporate Debt Securities	462,498	463,959	
	AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities	1,080,696	1,097,369	
	AT&T INC 5.35% DUE 09-01-2040	Corporate Debt Securities	3,435,020	3,458,527	
	BAE SYS HLDGS INC 4.75% DUE 10-07-2044	Corporate Debt Securities	244,433	246,049	
	BAKER HUGHES INC 5.125% DUE 09-15-2040	Corporate Debt Securities	1,257,441	1,231,751	
	BAKER HUGHES INC 6.875% DUE 01-15-2029	Corporate Debt Securities	13,650	13,137	
	BALT GAS & ELEC CO 6.35% DUE 10-01-2036	Corporate Debt Securities	462,773	460,661	
	BANCO SANTANDER 4.125% DUE 11-09-2022	Corporate Debt Securities	293,567	292,175	
	BANK AMER CORP 3.3% DUE 01-11-2023	Corporate Debt Securities	1,368,132	1,381,064	
	BANK AMER CORP 4.25% DUE 10-22-2026	Corporate Debt Securities	1,828,689	1,851,252	
	BANK AMER CORP 4.875% DUE 04-01-2044	Corporate Debt Securities	25,625	27,146	
	BANK AMER CORP 5% DUE 01-21-2044	Corporate Debt Securities	1,731,023	1,818,630	
	BANK OF AMERICA CORP BNDS 4.2 DUE 08-26-2024	Corporate Debt Securities	279,796	285,737	
	BARRICK N AMER FIN 5.75% DUE 05-01-2043	Corporate Debt Securities	2,510,523	2,537,963	
	BECTON DICKINSON & 5% DUE 11-12-2040	Corporate Debt Securities	134,405	127,817	
	BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043	Corporate Debt Securities	1,194,628	1,250,649	
	BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	Corporate Debt Securities	630,295	631,918	
	BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043	Corporate Debt Securities	292,311	309,334	
	BHP BILLITON FIN 5% DUE 09-30-2043	Corporate Debt Securities	454,827	476,320	
	BK OF AMER NA 6 DUE 10-15-2036	Corporate Debt Securities	764,009	778,877	
	BOEING CO 6.875% DUE 03-15-2039	Corporate Debt Securities	2,067,096	2,148,903	
	BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030	Corporate Debt Securities	2,445,968	2,463,433	
	BUCKEYE PARTNERS L 5.6% DUE 10-15-2044	Corporate Debt Securities	831,197	831,593	
	BUCKEYE PARTNERS L 5.85% DUE 11-15-2043	Corporate Debt Securities	933,588	948,959	
	BURL NORTHN DEB 5.05 DUE 03-01-2041	Corporate Debt Securities	966,582	978,568	
	BURL NORTHN SANTA 4.375% DUE 09-01-2042	Corporate Debt Securities	146,134	150,380	
	BURL NORTHN SANTA 5.4% DUE 06-01-2041	Corporate Debt Securities	1,644,906	1,659,310	
	BURL NORTHN SANTA 6.15% DUE 05-01-2037	Corporate Debt Securities	1,455,223	1,510,893	
	BURLINGTON NORTHN SANTA 4.55 09-01-2044	Corporate Debt Securities	290,794	296,354	
	CAMERON INTL CORP 5.95% DUE 06-01-2041	Corporate Debt Securities	353,433	348,002	
	CARDINAL HLTH INC 3.2% DUE 03-15-2023	Corporate Debt Securities	148,394	148,875	
	CARDINAL HLTH INC 4.6% DUE 03-15-2043	Corporate Debt Securities	902,620	928,661	
	CAROLINA PWR & LT 4.1 DUE 05-15-2042	Corporate Debt Securities	570,237	592,660	
	CATERPILLAR INC 3.803% DUE 08-15-2042	Corporate Debt Securities	955,906	975,487	
	CATERPILLAR INC 4.75% DUE 05-15-2064	Corporate Debt Securities	1,448,810	1,499,100	
	CDN NAT RES LTD 6.25% DUE 03-15-2038	Corporate Debt Securities	1,908,575	1,929,902	
	CDN NATL RY CO 6.2% DUE 06-01-2036	Corporate Debt Securities	142,614	145,846	
	CDN NATL RY CO 6.375% DUE 11-15-2037	Corporate Debt Securities	893,695	922,464	

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	CDN PAC RY CO NEW 5.95% DUE 05-15-2037	Corporate Debt Securities			850,628	842,274
	CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities			1,782,741	1,849,735
	CENOVUS ENERGY INC 4.45% DUE 09-15-2042	Corporate Debt Securities			1,638,286	1,635,992
	CHILDRENS HOSP MED 4.268% DUE 05-15-2044	Corporate Debt Securities			407,507	411,776
	CIGNA CORP 5.375% DUE 02-15-2042	Corporate Debt Securities			665,935	672,157
	CIGNA CORP 5.875% DUE 03-15-2041	Corporate Debt Securities			902,670	901,580
	CISCO SYS INC 5.5% DUE 01-15-2040	Corporate Debt Securities			420,913	424,403
	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	Corporate Debt Securities			12,102	12,359
	CIT GROUP INC 5% DUE 08-01-2023	Corporate Debt Securities			516,173	509,850
	CITIGROUP INC 4.95% DUE 11-07-2043	Corporate Debt Securities			1,083,589	1,099,382
	CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities			371,657	395,411
	CITIGROUP INC 6.125% DUE 08-25-2036	Corporate Debt Securities			1,598,155	1,669,011
	CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities			372,536	392,206
	CITIGROUP INC 6.875% DUE 03-05-2038	Corporate Debt Securities			1,206,942	1,210,793
	CLEV CLINIC FNDTN 4.858% DUE 01-01-2114	Corporate Debt Securities			713,406	715,638
	CME GROUP INC 5.3 DUE 09-15-2043	Corporate Debt Securities			308,095	311,018
	CNA FINL CORP 5.75% DUE 08-15-2021	Corporate Debt Securities			230,426	229,827
	CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities			1,520,564	1,548,018
	CNOOC FIN 2013 LTD 4.25% DUE 05-09-2043	Corporate Debt Securities			641,982	646,252
	COCA-COLA FEMSA S A B DE C V 5.25 DUE 11-26-2043	Corporate Debt Securities			925,259	950,499
	COMCAST CORP NEW 4.2% DUE 08-15-2034	Corporate Debt Securities			861,748	884,978
	COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate Debt Securities			172,858	176,377
	COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities			194,998	204,584
	COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities			1,989,232	2,039,513
	COMCAST CORP NEW 5.65% DUE 06-15-2035	Corporate Debt Securities			2,342,571	2,380,115
	COMCAST CORP NEW 6.4% DUE 05-15-2038	Corporate Debt Securities			151,716	156,808
	COMCAST CORP NEW 6.95% DUE 08-15-2037	Corporate Debt Securities			2,025,367	2,100,369
	COMCAST CORP NEW SR NT 6.55 DUE 07-01-2039	Corporate Debt Securities			489,337	510,799
	CONOCO FDG CO 7.25% DUE 10-15-2031	Corporate Debt Securities			1,055,390	1,045,895
	CONOCO INC 6.95% DUE 04-15-2029	Corporate Debt Securities			1,546,134	1,519,147
	CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	Corporate Debt Securities			636,467	657,469
	CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities			1,154,282	1,157,201
	CONS EDISON CO N Y 4.625% DUE 12-01-2054	Corporate Debt Securities			917,654	965,508
	CONSTELLATION 4.25% DUE 05-01-2023	Corporate Debt Securities			321,517	318,816
	CONTL RES INC 4.5 DUE 04-15-2023	Corporate Debt Securities			594,999	586,411
	CONTL RES INC 4.9% DUE 06-01-2044	Corporate Debt Securities			1,453,407	1,375,853
	CONTL RES INC FIXED 3.8% DUE 06-01-2024	Corporate Debt Securities			593,719	565,255
	COOPERATIVE 5.25% DUE 05-24-2041	Corporate Debt Securities			1,093,989	1,115,847
	COOPERATIVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043	Corporate Debt Securities			11,214	11,744
	CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities			392,772	403,168
	CSX CORP 6.15% DUE 05-01-2037	Corporate Debt Securities			634,634	631,046
	CVS CAREMARK CORP 5.3 DUE 12-05-2043	Corporate Debt Securities			565,374	589,270
	CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Corporate Debt Securities			733,177	743,642
	DAIMLERCHRYSLER N 8.5% DUE 01-18-2031	Corporate Debt Securities			598,096	598,638
	DCP MIDSTREAM OPER 4.95% DUE 04-01-2022	Corporate Debt Securities			481,201	481,917
	DEERE & CO DEERE & CO DEB 7.1250000 7.125 DUE	Corporate Debt Securities			290,371	295,751
	DELHAIZE GROUP SA 5.7 DUE 10-01-2040	Corporate Debt Securities			251,207	253,625
	DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030	Corporate Debt Securities			2,609,574	2,638,749
	DEVON ENERGY CORP 3.25% DUE 05-15-2022	Corporate Debt Securities			555,067	555,583
	DEVON ENERGY CORP 4.75% DUE 05-15-2042	Corporate Debt Securities			571,240	582,118
	DIAGEO CAP PLC 3.875% DUE 04-29-2043	Corporate Debt Securities			838,964	864,915
	DIGNITY HEALTH 5.267% DUE 11-01-2064	Corporate Debt Securities			551,462	556,168
	DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities			455,296	452,484
	DIRECTV HLDGS LLC 6.35% DUE 03-15-2040	Corporate Debt Securities			1,768,253	1,766,184
	DISCOVERY 4.875% DUE 04-01-2043	Corporate Debt Securities			415,490	416,648
	DOMINION RES INC 4.05% DUE 09-15-2042	Corporate Debt Securities			1,005,260	993,177
	DOMTAR CORP 6.25% DUE 09-01-2042	Corporate Debt Securities			360,136	366,753
	DOW CHEM CO 4.25% DUE 10-01-2034	Corporate Debt Securities			578,697	591,120
	DOW CHEM CO 5.25% DUE 11-15-2041	Corporate Debt Securities			924,305	951,953
	DUKE ENERGY 4.25% DUE 12-15-2041	Corporate Debt Securities			151,328	155,688
	DUKE ENERGY CORP SR NT SER A 6 DUE 12-01-2028 BEO	Corporate Debt Securities			184,253	186,605
	DUKE ENERGY IND 4.9 DUE 07-15-2043	Corporate Debt Securities			577,619	595,562
	DUKE ENERGY IND 6.35% DUE 08-15-2038	Corporate Debt Securities			1,316,163	1,352,243
	DUKE RLTY LTD 3.625 DUE 04-15-2023	Corporate Debt Securities			1,088,945	1,104,710
	EASTMAN CHEM CO 3.8% DUE 03-15-2025	Corporate Debt Securities			776,147	797,458
	EASTMAN CHEM CO 4.65% DUE 10-15-2044	Corporate Debt Securities			741,409	785,100
	EATON CORP OHIO 4 DUE 11-02-2032	Corporate Debt Securities			1,659,942	1,666,584
	EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities			711,648	702,530
	ECOLAB INC 5.5% DUE 12-08-2041	Corporate Debt Securities			367,437	363,929
	ECOPETROL S A 5.875 DUE 09-18-2023	Corporate Debt Securities			177,200	174,400
	ECOPETROL S A 5.875% DUE 05-28-2045	Corporate Debt Securities			753,615	742,500
	EL PASO NAT GAS CO 8.625% DUE 01-15-2022	Corporate Debt Securities			158,964	154,986
	EL PASO PIPELN 4.7% DUE 11-01-2042	Corporate Debt Securities			1,090,457	1,111,672
	EMPRESA ELECTRICA 4.875% DUE 05-25-2029	Corporate Debt Securities			403,965	408,463
	ENCANA CORP 5.15 DUE 11-15-2041	Corporate Debt Securities			1,219,810	1,206,888
	ENERGY EAST CORP 6.75% DUE 07-15-2036	Corporate Debt Securities			263,842	262,121
	ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities			1,344,747	1,324,426
	ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities			890,100	872,612
	ENERGY TRANSFER PARTNERS L P ENERGY TRANSFER PARTNERS	Corporate Debt Securities			627,897	617,062
	ENSCO PLC FORMERLY 5.75% DUE 10-01-2044	Corporate Debt Securities			2,069,005	2,132,068
	ENTERGY LA LLC 1ST MTG BD 4.44 DUE 01-15-2026	Corporate Debt Securities			32,808	33,509
	ENTERGY MISS INC 3.1% DUE 07-01-2023	Corporate Debt Securities			2,160,054	2,187,527
	ENTERPRISE PRODS 3.35% DUE 03-15-2023	Corporate Debt Securities			1,007,718	1,007,519
	ENTERPRISE PRODS 3.75% DUE 02-15-2025	Corporate Debt Securities			418,660	426,871
	ENTERPRISE PRODS 4.45 DUE 02-15-2043	Corporate Debt Securities			953,945	969,886
	ENTERPRISE PRODS 4.95% DUE 10-15-2054	Corporate Debt Securities			572,285	588,236
	ENTERPRISE PRODS 5.7% DUE 02-15-2042	Corporate Debt Securities			1,397,070	1,399,351
	ENTERPRISE PRODS 6.65% DUE 10-15-2034	Corporate Debt Securities			598,418	611,547
	ESC GCB LEHMAN BRTH HLD D12/21/07 6.750% JD17 ESCROW	Corporate Debt Securities			1,099,186	11
	ESC LEHMAN BROTH HLD INC D05/17/07 5.857 MN56	Corporate Debt Securities			174,832	2
	ESC MNLEHMAN BRTHRS HLDGRR 6.875% D042408M050218GL	Corporate Debt Securities			-	29,750
	ESC MNLEHMAN BRTHRS HLDGRR VAR D122106M122308GL	Corporate Debt Securities			-	145,000
	EXELON GENERATION 5.6 DUE 06-15-2042	Corporate Debt Securities			3,363,771	3,398,887
	EXPRESS SCRIPTS 6.125% DUE 11-15-2041	Corporate Debt Securities			377,993	383,126
	FL PWR & LT CO 4.05% DUE 06-01-2042	Corporate Debt Securities			689,156	718,971
	FL PWR & LT CO 4.05% DUE 10-01-2044	Corporate Debt Securities			406,056	404,051
	FL PWR & LT CO 5.625% DUE 04-01-2034	Corporate Debt Securities			109,814	112,214
	FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities			114,367	117,169

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	FL PWR & LT CO 5.95% DUE 10-01-2033	Corporate Debt Securities			277,912	287,866
	FLORIDA PWR CORP 6.35% DUE 09-15-2037	Corporate Debt Securities			1,715,532	1,758,942
	FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities			251,776	257,557
	FMR LLC 6.5% DUE 12-14-2040	Corporate Debt Securities			1,103,460	1,099,717
	FOMENTO ECONOMICO 4.375% DUE 05-10-2043	Corporate Debt Securities			639,200	637,803
	FORD HLDGS INC 9.3% DUE 03-01-2030	Corporate Debt Securities			1,411,000	1,443,972
	FORD MOTOR CREDIT COMPANY LLC 3.664 DUE 09-08-2024 REG	Corporate Debt Securities			303,021	306,488
	FORD MTR CO DEL 7.4% DUE 11-01-2046	Corporate Debt Securities			552,641	582,421
	FORD MTR CO DEL NT 4.75 01-15-2043	Corporate Debt Securities			2,655,708	2,712,510
	FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities			596,797	603,270
	FREEMPORT-MCMORAN 5.45% DUE 03-15-2043	Corporate Debt Securities			645,763	637,787
	GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	Corporate Debt Securities			684,905	713,233
	GEN ELEC CAP CORP 6.15% DUE 08-07-2037	Corporate Debt Securities			7,234,511	7,266,885
	GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE	Corporate Debt Securities			3,634,349	3,727,680
	GENERAL ELEC CO 4.125% DUE 10-09-2042	Corporate Debt Securities			801,133	840,061
	GENERAL MTRS CO 5% DUE 04-01-2035	Corporate Debt Securities			567,864	581,181
	GEORGIA PAC CORP 7.25% DUE 06-01-2028	Corporate Debt Securities			619,822	621,778
	GEORGIA PWR CO 4.75% DUE 09-01-2040	Corporate Debt Securities			157,148	159,854
	GILEAD SCIENCES 4.5% DUE 02-01-2045	Corporate Debt Securities			1,014,013	1,068,154
	GILEAD SCIENCES 5.65% DUE 12-01-2041	Corporate Debt Securities			509,477	506,231
	GLAXOSMITHKLINE 6.375% DUE 05-15-2038	Corporate Debt Securities			295,783	293,786
	GOLDCORP INC NEW 5.45% DUE 06-09-2044	Corporate Debt Securities			627,802	638,255
	GOLDMAN SACHS 3.85% DUE 07-08-2024	Corporate Debt Securities			1,126,061	1,141,972
	GOLDMAN SACHS 4% DUE 03-03-2024	Corporate Debt Securities			960,715	984,648
	GOLDMAN SACHS 4.8% DUE 07-08-2044	Corporate Debt Securities			2,506,121	2,612,073
	GOLDMAN SACHS 6.125% DUE 02-15-2033	Corporate Debt Securities			658,949	686,961
	GOLDMAN SACHS 6.25% DUE 02-01-2041	Corporate Debt Securities			1,243,790	1,254,166
	GOLDMAN SACHS 6.75% DUE 10-01-2037	Corporate Debt Securities			5,025,650	5,176,299
	GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027	Corporate Debt Securities			191,097	196,200
	GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO	Corporate Debt Securities			398,963	407,928
	GRUPO TELEVISIA S A 5% DUE 05-13-2045	Corporate Debt Securities			1,429,388	1,470,358
	GRUPO TELEVISIA S A 6.625% DUE 01-15-2040	Corporate Debt Securities			380,520	381,498
	GS MTG SECS TR 4.07399988174% DUE 01-10-2047	Corporate Debt Securities			1,251,313	1,281,103
	GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEO	Corporate Debt Securities			1,224,268	1,218,663
	HALLIBURTON CO 7.45% DUE 09-15-2039	Corporate Debt Securities			2,137,331	2,056,203
	HARTFORD FINL SVCS 4.3 DUE 04-15-2043	Corporate Debt Securities			1,406,777	1,434,125
	HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Corporate Debt Securities			172,500	175,867
	HARTFORD FINL SVCS GRP 5.125 15 APR 2022	Corporate Debt Securities			294,446	292,719
	HCA INC 5.875 DUE 05-01-2023	Corporate Debt Securities			294,938	290,469
	HESS CORP 6% DUE 01-15-2040	Corporate Debt Securities			726,494	707,135
	HILTON WORLDWIDE 5.625% DUE 10-15-2021	Corporate Debt Securities			596,075	593,250
	HLTH CARE REIT INC 6.5% DUE 03-15-2041	Corporate Debt Securities			803,605	809,315
	HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate Debt Securities			822,118	874,477
	HOME DEPOT INC 5.875% DUE 12-16-2036	Corporate Debt Securities			598,947	608,169
	HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities			552,971	591,297
	HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities			384,943	408,538
	HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE	Corporate Debt Securities			482,150	512,900
	HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate Debt Securities			2,131,310	2,141,805
	HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate Debt Securities			1,877,010	1,907,411
	HUSKY ENERGY INC 6.8% DUE 09-15-2037	Corporate Debt Securities			2,128,022	2,050,317
	IL TOOL WKS INC 3.9% DUE 09-01-2042	Corporate Debt Securities			1,303,816	1,323,928
	INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities			169,969	171,255
	INTEL CORP 4% DUE 12-15-2032	Corporate Debt Securities			925,256	940,152
	INTEL CORP 4.8% DUE 10-01-2041	Corporate Debt Securities			1,193,913	1,222,722
	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042	Corporate Debt Securities			1,002,313	1,024,117
	INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities			336,715	343,384
	INTL PAPER CO 6 DUE 11-15-2041	Corporate Debt Securities			568,834	566,483
	ITC HLDGS CORP 5.3% DUE 07-01-2043	Corporate Debt Securities			574,508	594,143
	JEFFERIES GROUP 6.5% DUE 01-20-2043	Corporate Debt Securities			726,804	726,477
	JOHN DEERE CAPITAL CORP 3.35 06-12-2024 REG	Corporate Debt Securities			527,649	533,079
	JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG	Corporate Debt Securities			633,903	680,662
	JOHNSON CTLS INC 4.625% DUE 07-02-2044	Corporate Debt Securities			778,965	785,746
	JOHNSON CTLS INC 4.95% DUE 07-02-2064	Corporate Debt Securities			794,509	806,403
	JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities			230,562	241,739
	JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities			726,168	737,551
	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Corporate Debt Securities			1,646,492	1,700,772
	JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	Corporate Debt Securities			916,667	936,620
	JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities			1,078,844	1,104,460
	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE	Corporate Debt Securities			862,977	868,976
	JUNIPER NETWORKS INC 5.95 DUE 03-15-2041	Corporate Debt Securities			856,211	834,465
	KENTUCKY UTILITIES 5.125 11-1-2040	Corporate Debt Securities			754,600	788,825
	KIMBERLY-CLARK CORP 3.7 BNDS DUE 06-01-2043 REG	Corporate Debt Securities			354,805	360,804
	KINDER MORGAN 5.5 DUE 03-01-2044	Corporate Debt Securities			512,331	494,301
	KINDER MORGAN 6.95% DUE 01-15-2038	Corporate Debt Securities			1,305,195	1,315,172
	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	Corporate Debt Securities			1,128,371	1,158,637
	KINDER MORGAN INC 5.3% DUE 12-01-2034	Corporate Debt Securities			458,703	468,726
	KINDER MORGAN INC 5.55% DUE 06-01-2045	Corporate Debt Securities			508,281	518,261
	KLA-TENCOR CORP 5.65% DUE 11-01-2034	Corporate Debt Securities			114,622	117,835
	KRAFT FOODS GROUP 6.875% DUE 01-26-2039	Corporate Debt Securities			724,432	735,515
	KRAFT FOODS INC 6.5% DUE 11-01-2031	Corporate Debt Securities			439,715	454,409
	KROGER CO 3.85% DUE 08-01-2023	Corporate Debt Securities			319,774	321,192
	KROGER CO 5.15% DUE 08-01-2043	Corporate Debt Securities			383,583	386,475
	LASMO USA INC 7.3% DUE 11-15-2027	Corporate Debt Securities			1,863,489	1,851,116
	LEHMAN TRADEABLE CLAIM BLACKROCK - LBI	Corporate Debt Securities			-	38,748
	LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities			46,940	46,566
	LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities			571,751	580,772
	LOCKHEED MARTIN 4.85 DUE 09-15-2041	Corporate Debt Securities			206,511	212,473
	LORILLARD TOB CO 8.125% DUE 05-01-2040	Corporate Debt Securities			1,013,072	1,012,355
	LOWES COS INC 4.65 DUE 04-15-2042	Corporate Debt Securities			1,242,515	1,262,535
	LOWES COS INC 5.125% DUE 11-15-2041	Corporate Debt Securities			1,241,400	1,275,328
	LYB INTL FIN B V 5.25% DUE 07-15-2043	Corporate Debt Securities			429,717	435,247
	MACYS RETAIL HLDGS 3.625% DUE 06-01-2024	Corporate Debt Securities			640,499	642,580
	MARATHON OIL CORP 2.8% DUE 11-01-2022	Corporate Debt Securities			472,987	466,671
	MARATHON OIL CORP 6.6% DUE 10-01-2037	Corporate Debt Securities			508,725	494,567
	MARATHON PETE CORP 5% DUE 09-15-2054	Corporate Debt Securities			1,459,624	1,428,237
	MASCO CORP 5.95 DUE 03-15-2022	Corporate Debt Securities			353,200	352,800
	MATTEL INC 5.45 DUE 11-01-2041	Corporate Debt Securities			402,146	408,930
	MAY DEPT STORES CO 6.7% DUE 07-15-2034	Corporate Debt Securities			323,672	326,584

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	Corporate Debt Securities			788,871	805,332
	MCKESSON CORP 6% DUE 03-01-2041	Corporate Debt Securities			554,245	554,351
	MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEO	Corporate Debt Securities			1,003,285	1,027,254
	MEDTRONIC INC 4 DUE 04-01-2043	Corporate Debt Securities			1,657,217	1,638,953
	MERCK & CO INC 3.6 DUE 09-15-2042	Corporate Debt Securities			213,109	228,678
	MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities			1,281,686	1,376,724
	MERRILL LYNCH & CO 7.75% DUE 05-14-2038	Corporate Debt Securities			1,103,170	1,104,755
	METHANEX CORP 5.65% DUE 12-01-2044	Corporate Debt Securities			327,865	343,999
	METLIFE INC 4.125% DUE 08-13-2042	Corporate Debt Securities			957,890	978,337
	METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities			1,562,368	1,622,498
	METLIFE INC STEP CPN 4.721% DUE 12-15-2044	Corporate Debt Securities			849,537	850,076
	MICROSOFT CORP 4.5 DUE 10-01-2040	Corporate Debt Securities			359,825	378,083
	MIDAMERICAN ENERGY 6.5% DUE 09-15-2037	Corporate Debt Securities			1,273,511	1,264,849
	MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 02-09-2040	Corporate Debt Securities			99,048	102,131
	MONDELEZ INTERNATIONAL INC 6.5 DUE 02-09-2040	Corporate Debt Securities			600,284	613,412
	MONSANTO CO NEW 4.7% DUE 07-15-2064	Corporate Debt Securities			521,840	515,787
	MOODYS CORP 5.25% DUE 07-15-2044	Corporate Debt Securities			223,785	230,190
	MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities			2,528,846	2,591,237
	MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities			363,406	366,913
	MORGAN STANLEY 4.35 DUE 09-08-2026	Corporate Debt Securities			2,744,037	2,783,076
	MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities			435,190	440,327
	MORGAN STANLEY 6.25% DUE 08-09-2026	Corporate Debt Securities			1,060,573	1,067,549
	MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities			873,171	913,237
	MOTOROLA SOLUTIONS 7.5% DUE 05-15-2025	Corporate Debt Securities			202,670	205,426
	MTN MAURITIUS 4.755% DUE 11-11-2024	Corporate Debt Securities			241,800	240,900
	MYLAN INC 5.4 DUE 11-29-2043	Corporate Debt Securities			222,392	222,690
	NABORS INDUSTRIES INC 5.1 DUE 09-15-2023	Corporate Debt Securities			315,084	306,494
	NATL RETAIL PPTYS 3.3 DUE 04-15-2023	Corporate Debt Securities			1,154,657	1,169,970
	NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	Corporate Debt Securities			1,045,908	1,100,398
	NBCUNIVERSAL MEDIA 5.95% DUE 04-01-2041	Corporate Debt Securities			1,609,653	1,645,032
	NBCUNIVERSAL MEDIA 6.4% DUE 04-30-2040	Corporate Debt Securities			887,945	897,249
	NEWMONT MNG CORP 6.25% DUE 10-01-2039	Corporate Debt Securities			1,100,990	1,052,843
	NEWS AMER INC 6.9% DUE 08-15-2039	Corporate Debt Securities			1,811,181	1,853,684
	NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities			705,326	719,192
	NEXEN INC 5.875% DUE 03-10-2035	Corporate Debt Securities			941,030	980,308
	NEXEN INC 6.4% DUE 05-15-2037	Corporate Debt Securities			1,931,221	2,063,379
	NEXEN INC 7.5% DUE 07-30-2039	Corporate Debt Securities			1,084,067	1,102,312
	NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities			606,098	601,295
	NOBLE ENERGY INC 5.05% DUE 11-15-2044	Corporate Debt Securities			972,203	980,311
	NOBLE ENERGY INC 5.25% DUE 11-15-2043	Corporate Debt Securities			708,775	733,664
	NOBLE ENERGY INC 6% DUE 03-01-2041	Corporate Debt Securities			876,223	882,738
	NORDEA BK AG 4.875% DUE 05-13-2021	Corporate Debt Securities			86,716	87,533
	NORFOLK SOUTHN 6% DUE 03-15-2105	Corporate Debt Securities			179,242	186,339
	NORFOLK SOUTHN 6% DUE 05-23-2111	Corporate Debt Securities			1,057,620	1,126,639
	NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities			257,841	261,886
	NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate Debt Securities			166,974	174,940
	NORTHROP GRUMMAN 4.75% DUE 06-01-2043	Corporate Debt Securities			1,419,994	1,463,996
	NORTHWESTERN CORP 4.176% DUE 11-15-2044	Corporate Debt Securities			500,000	512,741
	NOVARTIS CAP CORP 4.4% DUE 05-06-2044	Corporate Debt Securities			1,723,023	1,826,639
	NV PWR CO 5.45 DUE 05-15-2041	Corporate Debt Securities			261,175	271,082
	NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEO	Corporate Debt Securities			81,817	83,525
	NYU HOSPS CTR 4.784% DUE 07-01-2044	Corporate Debt Securities			530,000	540,569
	OGLETHORPE PWR 5.375% DUE 11-01-2040	Corporate Debt Securities			1,525,415	1,529,548
	OLD REP INTL CORP FIXED 4.875% DUE 10-01-2024	Corporate Debt Securities			271,323	276,289
	OMNICOM GROUP INC 3.65% DUE 11-01-2024	Corporate Debt Securities			149,340	150,684
	ONCOR ELEC 4.1 DUE 06-01-2022	Corporate Debt Securities			96,830	97,267
	ONCOR ELEC 5.3 DUE 06-01-2042	Corporate Debt Securities			642,236	648,419
	ONCOR ELEC 7.25% DUE 01-15-2033	Corporate Debt Securities			450,682	458,392
	ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	Corporate Debt Securities			1,888,448	1,996,765
	ONEOK PARTNERS L P 3.375% DUE 10-01-2022	Corporate Debt Securities			517,179	511,408
	ONEOK PARTNERS L P 6.125 DUE 02-01-2041	Corporate Debt Securities			1,228,272	1,230,937
	ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities			1,414,434	1,475,385
	ORACLE CORP 6.5% DUE 04-15-2038	Corporate Debt Securities			142,876	145,472
	ORACLE CORP BNDS 3.625 DUE 07-15-2023	Corporate Debt Securities			878,122	891,784
	ORANGE 5.375% DUE 01-13-2042	Corporate Debt Securities			1,795,783	1,852,864
	ORANGE NT STEP UP 03-01-2031 02-28-2031	Corporate Debt Securities			969,982	982,119
	ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities			302,758	318,820
	PAC GAS & ELEC CO 4.3% DUE 03-15-2045	Corporate Debt Securities			1,401,516	1,417,254
	PAC GAS & ELEC CO 6.05% DUE 03-01-2034	Corporate Debt Securities			487,145	490,000
	PACIFICORP 6% DUE 01-15-2039	Corporate Debt Securities			1,566,189	1,602,790
	PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities			215,383	219,899
	PEPSICO INC 3.6% DUE 03-01-2024	Corporate Debt Securities			888,827	908,518
	PEPSICO INC 3.6% DUE 08-13-2042	Corporate Debt Securities			1,071,017	1,108,719
	PEPSICO INC 4.25% DUE 10-22-2044	Corporate Debt Securities			165,744	167,256
	PERRIGO FIN PLC 4.9% DUE 12-15-2044	Corporate Debt Securities			214,357	219,789
	PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities			1,212,411	1,186,543
	PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities			1,434,548	1,378,954
	PETROBRAS INTL FIN 5.375% DUE 01-27-2021	Corporate Debt Securities			441,160	433,121
	PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG	Corporate Debt Securities			1,131,089	1,102,282
	PETRO-CDA 7.875% DUE 06-15-2026	Corporate Debt Securities			122,621	123,229
	PETROLEOS 5.5% DUE 06-27-2044	Corporate Debt Securities			1,819,605	1,833,400
	PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities			2,560,024	2,598,098
	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042	Corporate Debt Securities			1,105,423	1,120,826
	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities			548,557	564,511
	PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities			942,409	949,439
	PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Corporate Debt Securities			980,221	999,286
	PHILLIPS 66 4.65% DUE 11-15-2034	Corporate Debt Securities			646,773	671,177
	PHILLIPS 66 4.875% DUE 11-15-2044	Corporate Debt Securities			475,780	493,881
	PHILLIPS 66 5.875 DUE 05-01-2042	Corporate Debt Securities			1,709,485	1,669,465
	PLAINS ALL AMERN 4.7 DUE 06-15-2044	Corporate Debt Securities			860,619	860,839
	PNC BK N A PITTSBURGH PA 2.7 DUE 11-01-2022	Corporate Debt Securities			443,983	444,852
	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Corporate Debt Securities			497,027	518,339
	POTOMAC ELEC PWR 6.5% DUE 11-15-2037	Corporate Debt Securities			229,189	234,490
	PPL ELEC UTILS 2.5 DUE 09-01-2022	Corporate Debt Securities			1,384,870	1,400,992
	PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities			288,458	295,059
	PRIN FINL GROUP 4.625% DUE 09-15-2042	Corporate Debt Securities			267,030	278,137
	PRUDENTIAL FINL 5.1% DUE 08-15-2043	Corporate Debt Securities			749,376	748,640
	PRUDENTIAL FINL 5.75% DUE 07-15-2033	Corporate Debt Securities			1,751,779	1,785,497

(c) Description of Investment Including Maturity Date, Rate of Interest, (a) (b) Identity of Issuer, Borrower, Lessor, or Similar Party Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
	PRUDENTIAL FINL 6.2% DUE 11-15-2040	Corporate Debt Securities			174,067	173,273
	PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-2040	Corporate Debt Securities			25,956	25,838
	PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028	Corporate Debt Securities			534,826	534,982
	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKENTRY NT 5.625% DUE	Corporate Debt Securities			349,317	348,347
	PUBLIC SVC CO COLO 3.95% DUE 03-15-2043	Corporate Debt Securities			1,209,125	1,285,211
	PUBLIC SVC CO COLO 6.25% DUE 09-01-2037	Corporate Debt Securities			537,043	551,108
	PVTPL AIG SUNAMERICA GLOBAL FING X SR NT144A 6.9% DUE	Corporate Debt Securities			2,140,976	2,172,739
	PVTPL ALFA S.A 6.875 DUE 03-25-2044 BEO	Corporate Debt Securities			245,080	244,750
	PVTPL ALIBABA GROUP HLDG LTD SR NT 144A 3.125% DUE	Corporate Debt Securities			866,155	868,661
	PVTPL ALIBABA GROUP HLDG LTD SR NT 144A 3.6% DUE	Corporate Debt Securities			384,295	385,198
	PVTPL BG ENERGY CAP PLC GTD NT 144A 5.125% DUE	Corporate Debt Securities			557,455	548,518
	PVTPL CDK GLOBAL INC SR NT V4.5% DUE 10-15-2024	Corporate Debt Securities			1,410,000	1,406,729
	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A	Corporate Debt Securities			1,006,359	1,039,658
	PVTPL COX COMMUNICATIONS INC NEW NT 144A4.7% DUE 12-15-2042	Corporate Debt Securities			455,234	455,138
	PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE	Corporate Debt Securities			891,461	889,580
	PVTPL DEN NORSKE STATS OLJESLSKAP A S -STATO DEB 144A 6.5	Corporate Debt Securities			2,087,243	2,090,081
	PVTPL EDF S A NT 6 DUE 01-22-2114 BEO	Corporate Debt Securities			1,019,845	1,044,935
	PVTPL EMPRESA NACIONAL DE TELECOMUNICACIONES	Corporate Debt Securities			625,890	619,027
	PVTPL ERAC USA FIN LLC GTD NT 5.625 DUE	Corporate Debt Securities			1,060,115	1,068,489
	PVTPL FLORIDA GAS TRANSMISSION CO SR NT 144A 5.45% DUE	Corporate Debt Securities			504,772	502,142
	PVTPL GNL QUINTERO S A SR NT 4.634% DUE 07-31-2029	Corporate Debt Securities			264,053	261,667
	PVTPL HOLCIM CAP CORP LTD GTD NT SER B 144A 6.5% DUE	Corporate Debt Securities			705,036	703,899
	PVTPL HUTCHISON WHAMPOA INTL 11 LTD 4.625 DUE	Corporate Debt Securities			238,392	239,677
	PVTPL KINROSS GOLD CORP SR NT 144A 5.95%DUE	Corporate Debt Securities			951,489	898,368
	PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 4.25% DUE	Corporate Debt Securities			674,076	676,250
	PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 5% DUE	Corporate Debt Securities			474,380	472,620
	PVTPL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042	Corporate Debt Securities			1,468,381	1,450,882
	PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043	Corporate Debt Securities			3,382,111	3,533,178
	PVTPL MONONGAHELA PWR CO 1ST MTG BD 144A4.1% DUE	Corporate Debt Securities			800,234	812,178
	PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE	Corporate Debt Securities			838,820	824,134
	PVTPL NATIONWIDE FINL SVCS INC SR NT 144A 5.375% DUE	Corporate Debt Securities			423,311	422,085
	PVTPL ODEBRECHT FIN LTD GTD NT 7.125% DUE	Corporate Debt Securities			246,163	221,488
	PVTPL PENN MUTUAL LIFE INS CO 7.625 DUE 06-15-2040	Corporate Debt Securities			814,896	819,513
	PVTPL PERNOD RICARD S A 5.5 DUE 01-15-2042	Corporate Debt Securities			1,048,823	1,044,730
	PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE	Corporate Debt Securities			1,592,359	1,586,200
	PVTPL QTEL INTL FIN LTD GTD GLOBAL TRANCHE # TR 770	Corporate Debt Securities			354,963	350,780
	PVTPL SEAGATE HDD CAYMAN GTD SR NT 144A 5.75% DUE	Corporate Debt Securities			897,354	937,841
	PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044	Corporate Debt Securities			643,752	639,940
	PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Corporate Debt Securities			1,123,954	1,202,477
	PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE	Corporate Debt Securities			609,305	619,479
	PVTPL TRANSPORTADORA DE GAS DEL PERU S ASR NT 4.25% DUE	Corporate Debt Securities			852,456	850,080
	PVTPL VOTORANTIM CIMENTOS S A GTD SR NT 144A 7.25% DUE	Corporate Debt Securities			233,415	230,625
	PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities			642,955	674,440
	PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO	Corporate Debt Securities			286,619	295,851
	RAYTHEON CO 4.2% DUE 12-15-2044	Corporate Debt Securities			272,951	280,219
	REALTY INCOME CORP 4.65% DUE 08-01-2023	Corporate Debt Securities			673,609	678,404
	RECEIVABLE FROM LEHMAN (LBI)-BLACKROCK TBAS	Corporate Debt Securities			13,719	-
	REPUBLIC SVCS INC 6.2% DUE 03-01-2040	Corporate Debt Securities			792,545	792,793
	RIO TINTO FIN USA 5.2 DUE 11-02-2040	Corporate Debt Securities			655,723	645,596
	RIO TINTO FIN USA PLC 4.75 DUE 03-22-2042 REG	Corporate Debt Securities			830,615	816,310
	ROGERS 5% DUE 03-15-2044	Corporate Debt Securities			1,255,316	1,293,602
	ROGERS 7.5% DUE 08-15-2038	Corporate Debt Securities			1,230,652	1,223,930
	ROHM & HAAS CO 7.85% DUE 07-15-2029	Corporate Debt Securities			2,305,111	2,343,780
	ROWAN COS INC 5.4% DUE 12-01-2042	Corporate Debt Securities			289,534	288,141
	ROYAL BK SCOTLAND 5.125% DUE 05-28-2024	Corporate Debt Securities			777,700	785,134
	ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO	Corporate Debt Securities			781,457	785,673
	S CAROLINA ELEC & 4.5% DUE 06-01-2064	Corporate Debt Securities			517,015	548,268
	SBC COMMUNICATIONS 6.15% DUE 09-15-2034	Corporate Debt Securities			655,159	675,468
	SBC COMMUNICATIONS 6.45% DUE 06-15-2034	Corporate Debt Securities			229,241	231,457
	SEAGATE HDD CAYMAN FIXED 4.75% DUE 06-01-2023	Corporate Debt Securities			1,212,778	1,254,286
	SEMPRA ENERGY 6% DUE 10-15-2039	Corporate Debt Securities			778,125	775,722
	SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	Corporate Debt Securities			1,287,577	1,302,491
	SHELL INTL FIN B V 6.375% DUE 12-15-2038	Corporate Debt Securities			1,597,530	1,629,673
	SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities			691,893	706,168
	SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Corporate Debt Securities			1,241,807	1,262,874
	SOUTHN CAL EDISON 5.5% DUE 03-15-2040	Corporate Debt Securities			786,321	796,586
	SOUTHN NAT GAS CO 7.35 DUE 02-15-2031 BEO	Corporate Debt Securities			668,034	664,754
	SOUTHWESTN ELEC 6.2% DUE 03-15-2040	Corporate Debt Securities			357,291	355,471
	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate Debt Securities			2,872,801	2,974,904
	ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS	Corporate Debt Securities			541,244	549,522
	STANLEY BLACK & 5.2% DUE 09-01-2040	Corporate Debt Securities			306,639	308,666
	STATOIL ASA 5.1 DUE 08-17-2040	Corporate Debt Securities			567,349	565,565
	SUNCOR ENERGY INC 3.6% DUE 12-01-2024	Corporate Debt Securities			396,940	403,554
	SUNCOR ENERGY INC 7.15% DUE 02-01-2032	Corporate Debt Securities			1,308,006	1,308,285
	SUNOCO LOGISTICS 5.35% DUE 05-15-2045	Corporate Debt Securities			1,554,530	1,612,817
	SUNOCO LOGISTICS 6.1% DUE 02-15-2042	Corporate Debt Securities			11,656	11,100
	SYSCO CORP 4.35 SNR NTS 10-02-2034 USD	Corporate Debt Securities			384,388	405,738
	SYSCO CORP 4.5% DUE 10-02-2044	Corporate Debt Securities			895,878	952,283
	TALISMAN ENERGY 5.5% DUE 05-15-2042	Corporate Debt Securities			931,422	915,175
	TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities			448,002	463,161
	TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities			2,650,264	2,792,638
	TCI COMMUNICATIONS 7.875% DUE 02-15-2026	Corporate Debt Securities			281,256	279,976
	TECK RES LTD 5.2 DUE 03-01-2042 REG	Corporate Debt Securities			1,879,013	1,811,458
	TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities			1,409,680	1,308,973
	TECK RESOURCES LTD 6% DUE 08-15-2040	Corporate Debt Securities			578,524	567,368
	TELECOM ITALIA CAP 7.721% DUE 06-04-2038	Corporate Debt Securities			425,625	423,750
	TELEFONICA 7.045% DUE 06-20-2036	Corporate Debt Securities			1,722,939	1,780,516
	TIME WARNER CABLE 4.5% DUE 09-15-2042	Corporate Debt Securities			662,697	692,835
	TIME WARNER CABLE 5.5% DUE 09-01-2041	Corporate Debt Securities			1,447,667	1,447,863
	TIME WARNER CABLE 5.875% DUE 11-15-2040	Corporate Debt Securities			471,817	485,328
	TIME WARNER CABLE 6.75% DUE 06-15-2039	Corporate Debt Securities			2,252,043	2,251,279
	TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate Debt Securities			491,122	500,441
	TIME WARNER COS 6.625% DUE 05-15-2029	Corporate Debt Securities			1,810,935	1,789,487
	TIME WARNER INC 5.375% DUE 10-15-2041	Corporate Debt Securities			1,760,352	1,753,717
	TIME WARNER INC 6.25% DUE 03-29-2041	Corporate Debt Securities			83,921	85,959
	TIME WARNER INC 6.5% DUE 11-15-2036	Corporate Debt Securities			125,135	125,298
	TN GAS PIPELN CO 7% DUE 03-15-2027	Corporate Debt Securities			3,867,139	3,716,712
	TN GAS PIPELN CO 7% DUE 10-15-2028	Corporate Debt Securities			1,019,024	981,820

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value			
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value	
	TRANSCANADA 4.625% DUE 03-01-2034	Corporate Debt Securities	1,992,196	1,980,507	
	TRANSCANADA 7.625% DUE 01-15-2039	Corporate Debt Securities	2,491,983	2,489,818	
	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042	Corporate Debt Securities	1,135,189	1,076,087	
	TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041	Corporate Debt Securities	521,663	491,256	
	TX EASTN TRANSP 7% DUE 07-15-2032	Corporate Debt Securities	1,121,789	1,153,513	
	TYCO ELECTRONICS 7.125% DUE 10-01-2037	Corporate Debt Securities	1,118,972	1,124,879	
	TYSON FOODS INC 5.15% DUE 08-15-2044	Corporate Debt Securities	187,206	190,852	
	UN PAC RES GROUP 7.15% DUE 05-15-2028	Corporate Debt Securities	398,129	388,130	
	UNILEVER CAP CORP 5.9% DUE 11-15-2032	Corporate Debt Securities	892,494	934,161	
	UNION PAC CORP 4.75% DUE 09-15-2041	Corporate Debt Securities	312,956	315,417	
	UNION PAC CORP 4.85 DUE 06-15-2044 REG	Corporate Debt Securities	279,673	281,715	
	UNITEDHEALTH GROUP 3.95 DUE 10-15-2042	Corporate Debt Securities	500,795	518,046	
	UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	Corporate Debt Securities	469,268	483,252	
	UNITEDHEALTH GROUP 5.95% DUE 02-15-2041	Corporate Debt Securities	1,273,135	1,296,155	
	UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	Corporate Debt Securities	1,066,341	1,065,703	
	UNIV SOUTHN CAL 5.25% DUE 10-01-2111	Corporate Debt Securities	1,054,988	1,104,021	
	UTD TECHNOLOGIES 3.1% DUE 06-01-2022	Corporate Debt Securities	172,700	174,251	
	UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Corporate Debt Securities	1,821,285	1,885,541	
	UTD TECHNOLOGIES NT 5.7 DUE 04-15-2040	Corporate Debt Securities	1,347,346	1,374,141	
	VA ELEC & PWR CO 6% DUE 05-15-2037	Corporate Debt Securities	1,076,200	1,077,291	
	VALE OVERSEAS LTD 6.875% DUE 11-10-2039	Corporate Debt Securities	971,103	943,283	
	VALE OVERSEAS LTD 6.875% DUE 11-21-2036	Corporate Debt Securities	747,640	725,800	
	VALERO ENERGY CORP 6.625% DUE 06-15-2037	Corporate Debt Securities	2,320,895	2,305,904	
	VERIZON 3.85% DUE 11-01-2042	Corporate Debt Securities	1,125,328	1,146,105	
	VERIZON 4.862% DUE 08-21-2046	Corporate Debt Securities	1,533,950	1,645,152	
	VERIZON 5.012% DUE 08-21-2054	Corporate Debt Securities	3,215,616	3,322,718	
	VERIZON 6.9% DUE 04-15-2038	Corporate Debt Securities	1,922,264	1,936,945	
	VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Corporate Debt Securities	1,036,381	1,042,917	
	VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG	Corporate Debt Securities	3,375,105	3,425,131	
	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000	Corporate Debt Securities	3,897,051	3,996,356	
	VERIZON GLOBAL FDG 5.85% DUE 09-15-2035	Corporate Debt Securities	620,460	635,395	
	VERIZON GLOBAL FDG 7.75 DUE 06-15-2032	Corporate Debt Securities	481,572	511,065	
	VIACOM INC NEW 5.85% DUE 09-01-2043	Corporate Debt Securities	2,534,895	2,554,793	
	VODAFONE GROUP PLC 4.375% DUE 02-19-2043	Corporate Debt Securities	622,719	637,530	
	WALGREENS BOOTS 4.5% DUE 11-18-2034	Corporate Debt Securities	447,008	461,858	
	WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044	Corporate Debt Securities	1,849,704	1,946,705	
	WAL-MART STORES 2.55% DUE 04-11-2023	Corporate Debt Securities	279,499	285,185	
	WAL-MART STORES 4.3 DUE 04-22-2044	Corporate Debt Securities	1,227,099	1,290,524	
	WAL-MART STORES 5% DUE 10-25-2040	Corporate Debt Securities	1,922,876	2,022,458	
	WAL-MART STORES 5.25% DUE 09-01-2035	Corporate Debt Securities	137,845	142,725	
	WAL-MART STORES 5.625% DUE 04-15-2041	Corporate Debt Securities	6,084,034	6,219,377	
	WAL-MART STORES 5.875% DUE 04-05-2027	Corporate Debt Securities	1,167,942	1,203,074	
	WAL-MART STORES 7.55% DUE 02-15-2030	Corporate Debt Securities	143,743	144,466	
	WAL-MART STORES INC 4.75 DUE 10-02-2043	Corporate Debt Securities	896,084	922,713	
	WASTE MGMT INC DEL 6.125% DUE 11-30-2039	Corporate Debt Securities	1,361,846	1,373,077	
	WELLPOINT INC 4.625 DUE 05-15-2042	Corporate Debt Securities	566,056	563,342	
	WELLPOINT INC 4.85% DUE 08-15-2054	Corporate Debt Securities	1,725,788	1,747,115	
	WELLPOINT INC 5.1% DUE 01-15-2044	Corporate Debt Securities	954,260	952,389	
	WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate Debt Securities	1,743,391	1,788,697	
	WELLS FARGO & CO 5.375% DUE 11-02-2043	Corporate Debt Securities	200,446	208,478	
	WELLS FARGO & CO 5.606% DUE 01-15-2044	Corporate Debt Securities	3,790,047	3,917,775	
	WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Corporate Debt Securities	1,694,854	1,733,042	
	WILLIAMS COS INC 5.75% DUE 06-24-2044	Corporate Debt Securities	2,039,703	2,003,700	
	WILLIAMS PARTNERS 3.35 DUE 08-15-2022	Corporate Debt Securities	187,802	184,161	
	WILLIAMS PARTNERS 6.3% DUE 04-15-2040	Corporate Debt Securities	1,023,902	1,010,200	
	YUM BRANDS INC 6.875% DUE 11-15-2037	Corporate Debt Securities	378,282	381,261	
CORPORATE DEBT SECURITIES			496,625,678	502,352,378	
PREFERRED STOCK					
	AB SAGAX PFD SHS NPV	Preferred Stock	395,798	389,300	
	DRAEGERWERK KGAA NON-VTG PRF NPV	Preferred Stock	659,438	537,640	
	HORNBACK HLDG AG NON-VTG PRF NPV	Preferred Stock	27,403	25,961	
	KSB AG NON VGT PRF NPV	Preferred Stock	28,302	25,722	
	ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT (JAN 2015)	Preferred Stock	-	18,703	
	SIXT SE NON VGT PRF NPV	Preferred Stock	-	-	
	STO SE & CO. KGAA NON VGT PRF NPV	Preferred Stock	142,428	119,472	
PREFERRED STOCK			1,253,368	1,116,798	
COMMON STOCK					
	#REORG/ALLIANT NAME CHANGE ORBITAL ATK, INC 2915AD1	Common Stock	681,408	636,608	
	#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC	Common Stock	966,095	328,704	
	#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015	Common Stock	688,248	1,052,832	
	#REORG/NOVO-NORDISK MAND EXCH NOVA NORDISK A/S-B	Common Stock	439,356	-	
	#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015	Common Stock	1,024,986	2,995,073	
	#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER	Common Stock	357,072	496,320	
	#REORG/WELLPOINT INC COM NAME CHANGE ANTHEM INCORORATED	Common Stock	1,450,523	2,008,187	
	1ST PACIFIC CO USD0.01	Common Stock	76,063	69,617	
	2U INC COM	Common Stock	373,889	545,835	
	3I GROUP ORD GBP0.738636	Common Stock	843,299	912,963	
	A.P. MOLLER-MAERSK SER'B'DKK1000	Common Stock	2,413,088	2,320,907	
	A2A SPA EUR0.52	Common Stock	813,954	830,008	
	AAREAL BANK AG NPV	Common Stock	551,919	560,494	
	ACS ACTIVIDADES CO EUR0.5	Common Stock	912,050	918,108	
	ACTIA GROUP EUR0.75	Common Stock	361,394	348,460	
	ADIDAS AG	Common Stock	4,102,875	3,055,539	
	ADITYA BIRLA MINER NPV	Common Stock	64,426	38,866	
	ADLER MODEMARKTE NPV	Common Stock	443,640	458,108	
	ADOBE SYS INC COM	Common Stock	3,801,803	4,015,560	
	ADR ALIBABA GROUP HLDG LTD-SP A	Common Stock	3,218,273	4,640,763	
	ADR ARM HLDs PLC SPONSORED ISIN US0420681068	Common Stock	5,063,450	3,962,700	
	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	Common Stock	3,373,200	3,804,480	
	ADR BAIDU INC SPONSORED ADR	Common Stock	8,004,600	11,029,950	
	ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED	Common Stock	1,642,552	1,291,224	
	ADTRAN INC COM	Common Stock	118,844	91,916	
	ADVENT SOFTWARE INC COM STK	Common Stock	682,305	614,835	
	AEON MALL CO LTD NPV	Common Stock	1,599,248	971,370	
	AES CORP COM	Common Stock	1,818,103	1,737,911	

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	AETNA INC	Common Stock		824,744	884,614
	AGFA GEVAERT NV NPV	Common Stock		233,905	232,177
	AGNICO-EAGLE MINES LTD COM	Common Stock		838,884	746,982
	AGRO-KANESHO CO JPY50	Common Stock		29,634	38,006
	AIA GROUP LTD NPV	Common Stock		2,873,184	3,319,417
	AICHI STEEL CORP NPV	Common Stock		310,404	260,985
	AIR LIQUIDE(L') EUR5.50	Common Stock		2,773,418	2,687,229
	AIR NEW ZEALAND NPV	Common Stock		1,250,987	1,384,111
	AKAMAI TECHNOLOGIES INC COM STK	Common Stock		841,491	1,150,058
	AKKA TECHNOLOGIES EUR1.53	Common Stock		371,520	428,954
	ALASKA AIR GROUP INC COM	Common Stock		1,356,057	1,688,258
	ALBEMARLE CORP COM	Common Stock		944,511	879,696
	ALCOA INC COM STK	Common Stock		1,095,236	1,156,701
	ALENT PLC ORD GBP0.104545	Common Stock		342,784	297,099
	ALEXION PHARMACEUTICALS INC COM	Common Stock		3,353,112	4,911,480
	ALLEGHENY TECHNOLOGIES INC COM	Common Stock		1,216,671	1,165,674
	ALLGEIER HOLDING SE	Common Stock		35,942	26,908
	ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		-	-
	ALLIED WORLD ASSURANCE COMPANYHOLDINGS AG COMMON STOCK	Common Stock		1,128	1,131
	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		570,268	530,082
	ALLSTATE CORP COM	Common Stock		2,023,467	2,541,995
	ALLY FINL INC COM	Common Stock		718,038	775,228
	ALPHA SYSTEMS INC NPV	Common Stock		33,282	28,769
	ALPS ELECTRIC CO NPV	Common Stock		120,870	156,020
	ALTERA CORP COM	Common Stock		598,552	692,208
	AMAZON COM INC COM	Common Stock		10,368,540	8,804,640
	AMCOR LIMITED NPV	Common Stock		2,012,261	1,973,525
	AMDOCS ORD GBP0.01	Common Stock		814,902	963,201
	AMEC FOSTER WHEELER ORD GBP0.50	Common Stock		308,142	250,254
	AMER ELEC PWR CO INC COM	Common Stock		1,491,006	1,835,845
	AMER FINL GROUP INC OH COM STK	Common Stock		515,011	540,491
	AMERICAN AIRLINES INC COM USD1	Common Stock		857,443	1,159,867
	AMERICAN INTERNATIONAL GROUP INC COM	Common Stock		3,147,830	3,386,640
	AMERIPRISE FINL INC COM	Common Stock		1,205,781	1,238,638
	AMERISOURCEBERGEN CORP COM	Common Stock		1,750,719	2,267,145
	AMLIN ORD GBP0.28125	Common Stock		996,430	914,036
	ANABUKI KOSAN INC NPV	Common Stock		3,032	2,224
	AOI ELECTRONICS NPV	Common Stock		39,560	148,123
	AOYAMA TRADING CO NPV	Common Stock		400,327	321,227
	AOZORA BANK NPV	Common Stock		552,876	634,200
	APERAM S.A.	Common Stock		1,533,240	1,507,392
	APG SGA SA CHF2.60	Common Stock		34,438	37,404
	APPLE INC COM STK	Common Stock		1,502,555	2,200,205
	ARAKAWA CHEMICAL COM STK	Common Stock		19,550	22,151
	ARC LAND SAKAMOTO NPV	Common Stock		558,858	666,221
	ARCS COMPANY LTD NPV	Common Stock		391,095	418,880
	ARES COML REAL ESTATE CORP COM	Common Stock		616,299	570,015
	ARKEMA EUR10	Common Stock		664,163	443,408
	ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		798,979	721,440
	ARRIUM LTD NPV	Common Stock		769,168	157,563
	ARROW ELECTR INC COM	Common Stock		917,368	988,220
	AS ONE CORPORATION NPV	Common Stock		96,663	105,017
	ASAHI BROADCASTING NPV	Common Stock		32,586	40,233
	ASAHI HOLDINGS INC NPV	Common Stock		346,717	274,036
	ASAHI KASEI CORP NPV	Common Stock		454,165	486,936
	ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		408,945	380,197
	ASCOPIAVE EUR1	Common Stock		577,466	512,370
	ASIA CASSAVA RESOURCES	Common Stock		109,147	172,495
	ASKA PHARMACEUTICAL CO LTD	Common Stock		30,915	45,499
	ASSOCD BRIT FOODS ORD GBP0.0568	Common Stock		1,834,438	2,272,274
	ASSURANT INC COM	Common Stock		982,762	1,004,387
	ASTM S.P.A	Common Stock		700,412	570,856
	ASTRAZENECA ORD USD0.25	Common Stock		1,765,246	2,232,017
	AT&T INC COM	Common Stock		2,406,140	2,455,372
	ATEA ASA NOK10	Common Stock		85,003	89,934
	ATHENAHEALTH INC COM MON STOCK	Common Stock		3,054,636	2,697,900
	ATMEL CORP COM	Common Stock		707,831	696,871
	AUST & NZ BANK GRP NPV	Common Stock		2,876,010	2,664,245
	AUSTEVOLL SEAFOOD NOK0.50	Common Stock		491,825	475,934
	AUSTRALIAN PHARMAC NPV	Common Stock		396,353	521,293
	AUTOLIV INC COM STK	Common Stock		688,500	742,200
	AVIS BUDGET GROUP INC COM STK	Common Stock		1,730,293	1,690,215
	AVNET INC COM	Common Stock		979,242	972,138
	AVOCET MINING ORD GBP0.05	Common Stock		29,927	15,885
	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	Common Stock		959,011	1,009,008
	B&B TOOLS AB SER'B'NPV	Common Stock		40,866	47,923
	BAKER HUGHES INC COM	Common Stock		1,648,973	1,345,200
	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	Common Stock		1,146,288	1,178,827
	BANCA IFIS EUR1	Common Stock		722,683	656,511
	BANDO CHEMICAL IND NPV	Common Stock		118,168	104,900
	BANK COOP AG CHF20 (BR)	Common Stock		25,660	22,924
	BANK OF MONTREAL COM NPV	Common Stock		1,246,632	1,220,852
	BASLER KTBK PTG CHF8.50	Common Stock		350,357	309,621
	BE SEMICONDUCTOR ORD EUR0.91	Common Stock		490,399	846,684
	BELDEN INC COM	Common Stock		2,536,200	2,629,080
	BELLUNA CO LTD NPV	Common Stock		612,611	522,265
	BELLWAY GBP0.125	Common Stock		1,301,522	1,425,062
	BENDIGO AND ADELAIDE BANK LTD NPV	Common Stock		363,720	377,112
	BERENDSEN ORD GBP0.30	Common Stock		520,750	513,107
	BERKLEY W R CORP COM	Common Stock		1,037,021	1,248,536
	BERKSHIRE HATHAWAY INC-CL B	Common Stock		1,250,567	1,278,734
	BERRY PLASTICS GROUP INC COM	Common Stock		1,631,518	1,984,705
	BERTRANDT AG NPV	Common Stock		63,274	55,624
	BG GROUP ORD GBP0.10	Common Stock		3,310,471	2,245,745
	BINCKBANK N.V. EUR0.10	Common Stock		387,970	309,645
	BIOGEN INC COMMON STOCK	Common Stock		6,686,025	7,353,791
	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common Stock		3,204,273	4,225,812
	BK OF QUEENSLAND NPV	Common Stock		650,129	633,336

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value
	BK OF SAGA NPV	Common Stock	206,422	214,349
	BKW AG CHF2.50	Common Stock	239,304	218,858
	BLOOMSBURY PUBLISHING ORD GBP0.0125	Common Stock	476,988	419,664
	BML INC NPV	Common Stock	287,903	242,786
	BOBST GROUP AG CHF1 (REGD)	Common Stock	53,846	53,138
	BOIRON EUR1	Common Stock	137,329	173,368
	BOISE CASCADE CO COM	Common Stock	769,428	931,509
	BOLIDEN AB NPV	Common Stock	665,265	734,812
	BORUSSIA DORTMUND NPV	Common Stock	176,225	189,943
	BOVIS HOMES GROUP GBP0.50	Common Stock	674,434	681,482
	BP ORD USD0.25	Common Stock	5,815,752	4,734,536
	BPOST SA/NV NPV	Common Stock	676,019	704,739
	BRIGHTCOVE INC	Common Stock	1,957,231	1,101,561
	BROADWAY INDL GRP NPV	Common Stock	123,317	106,176
	BROTHER INDUSTRIES NPV	Common Stock	313,090	427,958
	BT GROUP ORD GBP0.05	Common Stock	40,399	41,300
	BUNGE LTD	Common Stock	1,893,337	2,060,479
	BUNKA SHUTTER CO NPV	Common Stock	411,801	404,983
	BW OFFSHORE LIMITED USD0.01	Common Stock	430,326	377,789
	C.A.T. OIL AG NPV(BR)	Common Stock	49,740	37,723
	CABCHARGE AUSTRALI NPV	Common Stock	283,787	323,660
	CABOT CORP COM	Common Stock	992,020	831,444
	CABOT OIL & GAS CORP COM	Common Stock	1,046,520	892,080
	CAESARSTONE SDOT YAM LTD	COM STK	1,579,506	1,971,600
	CALPINE CORP COM NEW STK	Common Stock	1,686,401	1,747,256
	CALTIX AUSTRALIA NPV	Common Stock	1,868,643	1,917,427
	CAMERON INTL CORP COM STK	Common Stock	2,480,579	1,799,928
	CANADIAN IMP BANK COM NPV	Common Stock	2,442,854	2,521,579
	CANON ELECTRONICS NPV	Common Stock	373,609	340,567
	CANON MARKETING JAPAN INC NPV	Common Stock	1,425,918	1,469,377
	CAP 1 FNCL COM	Common Stock	2,689,936	2,936,960
	CAPE ORD GBP0.25	Common Stock	541,961	464,562
	CARDINAL HLTH INC	Common Stock	2,057,733	2,539,671
	CAREER EDUCATION C COM USD0.01	Common Stock	19,530	19,848
	CARILLION ORD GBP0.50	Common Stock	1,534,690	1,536,725
	CARLISLE COMPANIES INC COM	Common Stock	643,140	724,140
	CARRIZO OIL & GAS INC COM	Common Stock	2,359,379	2,079,542
	CASCADES INC COM NPV	Common Stock	74,082	71,013
	CATAMARAN CORP COM	Common Stock	734,041	787,532
	CBOE HOLDINGS INC COM	Common Stock	893,712	1,030,452
	CBRE GROUP INC CL A CL A	Common Stock	1,547,511	1,660,008
	CELANESE CORP DEL COM SER A STK	Common Stock	370,577	402,469
	CELESTICA INC SUB ORD VTG SHS NPV	Common Stock	321,069	332,780
	CELLADON CORP COM	Common Stock	253,798	267,741
	CENTROSOLAR GROUP NPV	Common Stock	3,224	317
	CENTURYLINK INC COM	Common Stock	1,181,240	1,410,642
	CERNER CORP COM	Common Stock	3,734,580	4,314,800
	CERVUS EQUIPMENT CORPORATION COM NPV	Common Stock	28,581	30,625
	CEWE STIFTUNG & CO NPV	Common Stock	337,931	360,697
	CF INDS HLDGS INC COM	Common Stock	875,011	992,155
	CHALLENGER LTD NPV	Common Stock	1,040,813	982,596
	CHAMPION TECH HLDG HKD0.10	Common Stock	480	570
	CHEMRING GROUP ORD GBP0.01(POST SUBD)	Common Stock	659,444	590,117
	CHEN HSONG HOLDING HKD0.10	Common Stock	247,189	222,638
	CHEVRON CORP COM	Common Stock	936,825	816,525
	CHICOS FAS INC COM	Common Stock	586,646	500,191
	CHINA METAL INTL HKD0.01	Common Stock	253,127	241,251
	CHINA MOBILE LTD HKD0.10	Common Stock	2,037,543	2,421,093
	CHINA RES CEMENT HKD0.1	Common Stock	688,147	698,357
	CHINA SHENHUA ENERGY CO 'H'	Common Stock	1,601,883	1,444,410
	CHINESE ESTATES COMSTK	Common Stock	136,760	130,496
	CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	4,954,854	6,171,666
	CHORI CO LTD NPV	Common Stock	534,180	664,364
	CHUANGS CONS INTL HKD0.25	Common Stock	24,375	22,515
	CHUBB CORP COM	Common Stock	1,526,754	1,628,190
	CIGNA CORPORATION	Common Stock	1,621,879	1,907,581
	CIPHER PHARMS INC COM NPV	Common Stock	30,130	56,540
	CIRCLE OIL ORD EUR0.01	Common Stock	463,812	377,224
	CITIGROUP INC COM NEW COM NEW	Common Stock	2,955,907	3,048,765
	CLEANUP CORP NPV	Common Stock	31,312	24,447
	CLOSE BROS GROUP ORD GBP0.25	Common Stock	347,673	363,482
	CLP HOLDINGS NPV	Common Stock	2,431,623	2,635,377
	CNOOC LTD HKD0.02	Common Stock	3,135,273	2,535,598
	COCHLEAR LTD NPV	Common Stock	948,830	1,068,497
	COCOKARA FINE INC NPV	Common Stock	369,231	334,297
	COGECO CABLE INC SUB-VTG COM CAD0.01	Common Stock	120,776	136,770
	COGECO INC SUB-VTG SHS NPV	Common Stock	32,269	37,319
	COGENT COMMUNICATIONS HLDGS INC	Common Stock	2,600,283	2,305,842
	COLLINS FOOD LTD	Common Stock	41,074	44,184
	COLTENE HOLDING AG CHF5(REGD)	Common Stock	33,948	34,474
	COLUMBUS A/S DKK1.25	Common Stock	18,452	14,627
	COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock	2,866,469	2,593,879
	COMPASS GROUP PLC ORD GBP0.10625	Common Stock	2,954,112	2,963,343
	COMPUTACENTER ORD GBP0.06667	Common Stock	65,198	61,985
	COMPUTER SCI CORP COM	Common Stock	668,912	709,856
	CONEXIO CORP NPV	Common Stock	78,022	75,149
	CONNECT GRP PLC	Common Stock	459,892	350,088
	CONSOL ENERGY INC COM	Common Stock	311,928	320,866
	CONTINENTAL RES INC COM	Common Stock	1,299,606	946,638
	CONTROL4 CORP COM	Common Stock	435,424	512,720
	COOPER COS INC COM NEW	Common Stock	2,195,188	2,993,921
	CORP FINANC ALBA EUR1	Common Stock	480,216	418,101
	CRAMO NPV	Common Stock	50,839	35,724
	CREDIT AGRICOLE SA EUR3	Common Stock	50,903	55,951
	CREDIT CORP GROUP NPV	Common Stock	439,439	418,792
	CROWE HORWATH AUSTRALASIA	Common Stock	107,134	145,162
	CSE GLOBAL LTD SGD0.05	Common Stock	514,154	527,618
	CSI PROPERTIES LTD COMSTK	Common Stock	37,847	37,841

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	CSL LTD NPV	Common Stock		2,714,583	3,100,834
	CSR LIMITED NPV	Common Stock		332,656	306,457
	CTI ENGINEERING CO NPV	Common Stock		31,214	41,480
	CVS GROUP PLC COMM STK	Common Stock		9,442	11,453
	CYPRESS SEMICONDUCTOR CORP COM	Common Stock		980,921	992,160
	DAIHATSU DIESEL NPV	Common Stock		461,172	488,352
	DAIHEN CORP NPV	Common Stock		638,529	767,410
	DAIICHI JITSUGYO NPV	Common Stock		343,092	377,891
	DAIICHIKOSHO CO NPV	Common Stock		433,213	404,786
	DAIKIN INDUSTRIES NPV	Common Stock		2,941,440	3,131,820
	DAIKOKU DENKI CO NPV	Common Stock		405,958	355,759
	DAIKOKUTENBUSSAN C NPV	Common Stock		78,736	78,371
	DAINICHISEIKA C&C NPV	Common Stock		27,401	32,708
	DAITO BANK NPV	Common Stock		403,739	466,361
	DAITO PHARM NPV	Common Stock		372,441	428,057
	DAITO TRUST CONST NPV	Common Stock		4,251,135	5,080,676
	DAIWA HOUSE INDS NPV	Common Stock		2,705,157	2,609,331
	DANIELI & C EUR1	Common Stock		676,664	484,843
	DANONE EUR0.25	Common Stock		2,863,413	2,851,120
	DART GROUP ORD GBP0.0125	Common Stock		918,093	943,705
	DBS GROUP HLDGS NPV	Common Stock		5,790,868	6,504,666
	DCM HOLDINGS CO LTD NPV	Common Stock		433,900	398,113
	DEBENHAMS ORD GBP0.0001	Common Stock		774,405	722,200
	DECHRA PHARMA ORD GBP0.01	Common Stock		70,912	71,728
	DECMIL GROUP LTD COMSTK	Common Stock		426,844	302,180
	DELCLIMA SPA EUR1.50	Common Stock		1,567	1,992
	DELPHI AUTOMOTIVE PLC	Common Stock		443,232	539,830
	DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		2,004,605	2,622,854
	DELTA LLOYD NV EUR0.20	Common Stock		556,824	516,193
	DENSO CORP NPV	Common Stock		3,052,091	2,699,460
	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	Common Stock		2,234,715	1,882,140
	DEXCOM INC COM	Common Stock		1,972,337	2,866,322
	DFDS AS DKK100	Common Stock		582,441	665,874
	DIAGEO ORD PLC	Common Stock		2,816,743	2,720,757
	DIGIA PLC NPV	Common Stock		327,577	224,357
	DIOS FASTIGHETER NPV	Common Stock		325,389	305,231
	DIRECTCASH PAYMENTS INC	Common Stock		31,739	31,719
	DISCOVER FINL SVCS COM STK	Common Stock		2,243,595	2,628,555
	DMX TECHNOLOGIES USD0.05	Common Stock		4,374	3,390
	DNB ASA NOK10	Common Stock		2,361,252	2,195,538
	DOMINION DIAMOND NPV	Common Stock		-	-
	DORO AB NPV	Common Stock		338,593	267,881
	DOWNER EDI LTD NPV	Common Stock		334,904	277,643
	DR PEPPER SNAPPLE GROUP INC COM STK	Common Stock		337,441	481,000
	DRAGON OIL ORD EUR0.10	Common Stock		356,640	300,025
	DRIL-QUIP INC COM	Common Stock		1,286,181	933,075
	DTS CORP JPY50	Common Stock		122,230	144,172
	DTS INC COM	Common Stock		961,598	1,293,225
	DURO FELGUERA EUR0.50	Common Stock		810,861	546,788
	E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003	Common Stock		572,913	643,242
	E2V TECHNOLOGIES ORD GBP0.05	Common Stock		361,477	393,629
	EAGLE MATLS INC COM	Common Stock		1,846,706	1,965,002
	EDION CORP NPV	Common Stock		332,384	306,620
	EDISON INTL COM	Common Stock		1,703,840	2,339,008
	EDWARDS LIFESCIENCES CORP COM	Common Stock		560,830	1,102,280
	EIGHTEENTH BANK NPV	Common Stock		277,418	355,664
	EL AL ISRAEL AIRLI ILS1	Common Stock		51,813	39,997
	ELECTR ARTS COM	Common Stock		711,140	1,361,830
	ELECTROLUX AB SER'BNPV (POST SPLIT)	Common Stock		2,348,672	2,678,055
	ELICA EUR0.20	Common Stock		31,799	23,175
	ELLIE MAE INC COM STK	Common Stock		398,444	631,176
	ELMOS SEMICONDUCTO NPV	Common Stock		41,279	39,016
	EMAK EUR0.26	Common Stock		59,158	42,694
	EMPEROR ENTERTAINMENT HOTEL LTD HKD0.0001	Common Stock		724,811	416,699
	EMPEROR INTL HLDGS HKD0.01	Common Stock		44,417	38,489
	ENDESA SA EUR1.2	Common Stock		488,291	301,656
	ENGINEERING SPA EUR2.55	Common Stock		372,386	261,866
	ENQUEST PLC ORD GBP0.05	Common Stock		193,799	61,793
	ENTERGY CORP NEW COM	Common Stock		1,838,912	2,407,930
	ENTERTAINMENT ONE LTD	Common Stock		18,640	15,835
	ERG SPA EUR0.10	Common Stock		73,476	51,295
	ESPRINET EUR0.15	Common Stock		40,653	41,369
	ESSILOR INTL EUR0.18	Common Stock		2,885,824	3,050,714
	ESUN HOLDINGS LTD HKD0.50	Common Stock		8,507	7,278
	EURAZEO NPV	Common Stock		521,791	475,695
	EUROMICRON AG COMMUNICATION ORDSHR	Common Stock		214,820	163,065
	EUROPACORP EUR0.34	Common Stock		55,793	54,655
	EVEREST RE GROUP COM	Common Stock		2,612,191	2,946,552
	EVN AG NPV	Common Stock		495,695	396,123
	EVRAZ GROUP SA ORD USD1	Common Stock		432,392	548,386
	EXELIS INC	Common Stock		846,937	841,386
	EXOR SPA EUR1	Common Stock		2,014,932	2,257,389
	EXPEDIA INC DEL COM NEW	Common Stock		460,307	479,105
	EXPERIAN ORD USD0.10	Common Stock		2,790,699	2,749,246
	EXPRESS SCRIPTS HLDG CO COM	Common Stock		2,100,965	2,344,830
	EXXON MOBIL CORP COM	Common Stock		2,742,520	2,453,634
	EXXON MOBIL CORP COM	Common Stock		313,720	280,674
	FACEBOOK INC CL A CL A	Common Stock		6,723,180	9,557,100
	FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		855,735	1,033,933
	FANUC CORP NPV	Common Stock		2,747,253	2,530,227
	FEDEX CORP COM	Common Stock		2,255,342	2,601,428
	FEINTOOL INT HLDG CHF10 (REGD)	Common Stock		39,432	45,044
	FENNER ORD GBP0.25	Common Stock		657,887	305,899
	FERREXPO PLC ORD GBP0.10	Common Stock		309,080	141,610
	FIELDS CORP NPV	Common Stock		452,762	287,303
	FINNAIR NPV	Common Stock		29,440	23,269
	FIRST JUKEN CO NPV	Common Stock		320,183	230,334
	FLEETMATICS GROUP PLC COM EUR0.015	Common Stock		1,175,973	1,182,032

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(d) Cost	(e) Current Value	
	FLEXTRONICS INTL LTD COM STK	1,901,802	2,659,382	
	FLUGHAFEN WIEN AG NPV	-	-	
	FMC CORP COM (NEW)	1,162,084	837,760	
	FMC TECHNOLOGIES INC COM	3,498,070	3,200,590	
	FNM SPA NPV	59,121	47,001	
	FONCIERE DES MURS EUR4	90,325	77,535	
	FONCIERE DES MURS EUR4 (S/R 12/11/2014)	-	7	
	FOOT LOCKER INC COM	1,715,539	2,005,150	
	FORMULA SYST(1985) ILS1	292,270	264,452	
	FORTINET INC COM	698,245	1,005,940	
	FOSTER ELECTRIC CO NPV	670,781	654,051	
	FOX FACTORY HLDG CORP COM	922,731	829,153	
	FRED OLSEN ENERGY NOK20	732,538	187,301	
	FREENET AG - ORD SHS	809,903	855,489	
	FUJI ELECTRIC HOLINDGS CO Y50	-	-	
	FUJI KIKO CO LTD NPV	29,028	43,451	
	FUJI PHARMA CO LTD NPV	378,045	379,755	
	FUJI SOFT INC NPV	516,336	480,263	
	FUJIMORI KOGYO CO NPV	-	-	
	FUJITSU Y50	2,361,678	2,142,541	
	FUKUDA DENSHI CO NPV	589,831	677,086	
	FURUSATO INDUSTRIE NPV	30,964	34,377	
	FUTABA INDUSTRIAL NPV	40,744	54,748	
	FUTURE BRIGHT HOLD HKD0.1	406,930	377,408	
	FUYO GENERAL LEASE NPV	870,607	780,638	
	FYFFES ORD EUR0.06	456,972	481,842	
	GALENICA AG CHF0.10 (REGD)	173,505	157,927	
	GENERAL DYNAMICS CORP COM	734,940	770,408	
	GENERALE DE SANTE EUR0.75	20,125	17,638	
	GENWORTH FINL INC COM CL A COM CL A	905,462	475,407	
	GEO HOLDINGS CORP	133,683	119,516	
	GEORG FISCHER AG CHF1.00 (REGD)	481,361	429,735	
	GERRESHEIMER AG NPV (BR)	247,508	235,373	
	GILEAD SCIENCES INC	313,881	341,088	
	GLOBAL PMTS INC COM	480,926	639,064	
	GLOBE SPECIALTY METALS INC COM STK	1,239,088	1,192,304	
	GLUSKIN SHEFF & AS SUB-VTG COM NPV	160,828	162,981	
	GOGO INC COM	1,059,190	1,002,988	
	GOLDEN RESOURCES HKD0.10	168,164	193,852	
	GOLDMAN SACHS GROUP INC COM	1,336,015	1,431,916	
	GOOGLE INC CL A	9,380,561	5,930,064	
	GOOGLE INC COM USD0.001 CL'C'	2,067,544	4,443,006	
	GPO CATALANA OCCID EUR0.30	1,000,926	1,031,774	
	GRAMMER AG NPV	723,268	598,332	
	GRANDY HOUSE CORPO NPV	43,939	31,520	
	GREEN DOT CORP COM STK	668,990	585,466	
	GREENCORE GROUP ORD GBP0.01	-	-	
	GREGGS ORD GBP0.02	887,000	1,018,538	
	GUANGNAN(HLDGS) NPV	142,821	183,598	
	GUERBET EUR1	36,548	35,682	
	HALDEX AB NPV	299,879	398,991	
	HALLIBURTON CO COM	1,405,775	1,168,940	
	HANG LUNG PROPERTIES HKD1	2,930,226	2,833,256	
	HANNOVER RUECK SE ORD NPV(REGD)	859,565	894,596	
	HARBOES BRYGGERI SER'B'DKK10	45,509	39,840	
	HARGREAVES SERVICE ORD GBP0.10	342,655	240,588	
	HARMAN INTL INDS INC NEW COM STK USD0.01	1,268,675	1,682,215	
	HARSCO CORP COM	619,463	427,856	
	HARUYAMA TRADING NPV	10,589	8,834	
	HAZAMA ANDO CORP NPV	-	-	
	HCA HLDGS INC COM	1,404,368	1,568,025	
	HCC INS HLDGS INC COM	673,644	774,822	
	HEALTH NET INC COM	740,926	750,148	
	HEARTWARE INTL INC COM COM	667,116	522,063	
	HEIWA CORP NPV	825,910	767,410	
	HEIWADO CO LTD NPV	39,320	40,521	
	HELVETIA HOLDING CHF0.10	16,580	23,171	
	HENNES & MAURITZ SER'B'NPV	3,136,051	2,918,502	
	HI LEX CORPORATION	316,612	354,320	
	HIAP SENG ENGINEER NPV	85,227	61,688	
	HIGASHI-NIPPON BK NPV	425,974	529,047	
	HIGH ARCTIC ENERGY SVCS INC	32,633	22,053	
	HIGHLAND GOLD MINING ORD GBP0.001	300,600	165,093	
	HIKMA PHARMACEUTIC ORD GBP0.10	380,267	521,091	
	HILL & SMITH ORD GBP0.25	325,297	338,607	
	HILLS LIMITED NPV	224,163	146,256	
	HIRANO TECSEED CO NPV	-	-	
	HO BEE LAND LTD	356,468	323,295	
	HOCHTIEF AG NPV	1,541,753	1,421,484	
	HOME RETAIL GROUP ORD GBP0.10	726,731	735,005	
	HONDA MOTOR CO NPV	3,282,962	2,482,612	
	HONG KONG & CHINA GAS HKD0.25	2,446,627	2,698,281	
	HONG LEONG ASIA NPV	32,557	27,227	
	HORNBACK BAUMARKT ORD NPV	38,169	37,311	
	HORSEHEAD HLDG CORP COM STK	326,745	314,852	
	HSBC HLDGS ORD USD0.50(UK REG)	2,857,399	2,621,624	
	HTL INTL HLDGS NPV	114,502	100,000	
	HUB GROUP INC CL A	729,804	688,446	
	HUBBELL INC CL B COM	-	-	
	HUMANA INC COM	1,445,080	1,931,580	
	HUNTING ORD GBP0.25	142,556	88,572	
	HUNTINGTON BANCSHARES INC COM	482,457	495,693	
	HUNTINGTON INGALLS INDS INC COM	738,082	893,554	
	HUSQVARNA AB SER'B'NPV	811,452	781,970	
	ICON PLC COM	1,586,325	1,834,542	
	IKK INC NPV	41,451	38,760	
	ILLUMINA INC COM	1,349,564	2,328,858	
	IMAX CORP COM	946,308	1,007,298	

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value
	IMPLENIA AG CHF1.02 (REGD)	Common Stock	41,803	33,451
	INABATA & CO NPV	Common Stock	574,329	450,335
	INCHCAPE ORD GBP0.10	Common Stock	57,602	57,532
	INDEPENDENCE GROUP NPV	Common Stock	793,762	779,672
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock	3,269,108	2,971,573
	INDOFOOD AGRI RE NPV	Common Stock	43,096	30,698
	INDUSTRIVARDEN AB SER'CNPV	Common Stock	-	-
	INES CORPORATION NPV	Common Stock	436,490	485,470
	INFO SVC INTL DENT NPV	Common Stock	32,653	31,242
	INPEX CORPORATION NPV	Common Stock	2,640,274	2,117,995
	INSULET CORP COM STK	Common Stock	2,448,600	3,074,940
	INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock	481,987	882,618
	INTEL CORP COM	Common Stock	3,426,753	4,071,425
	INTERMED CAP GRP ORD GBP0.20	Common Stock	992,657	1,026,869
	INTEROIL CORP COM	Common Stock	1,256,838	1,324,350
	INTERSECT ENT INC COM	Common Stock	66,660	104,838
	INTERTAPE POLYMER COM NPV	Common Stock	302,388	381,985
	INTERTEK GROUP ORD GBP0.01	Common Stock	1,621,818	1,265,227
	INTRALINKS HLDGS INC COMMON STOCK	Common Stock	-	-
	INVESTEC ORD GBP0.0002	Common Stock	2,324,963	2,539,443
	INVESTOR AB SER'B'NPV	Common Stock	846,374	844,903
	IPSEN EUR1	Common Stock	666,047	786,462
	IREN SPA EUR1	Common Stock	495,486	386,920
	IT HOLDINGS CORP NPV	Common Stock	812,513	783,626
	ITALMOBILIARE EUR2.60	Common Stock	95,259	53,141
	ITOCHU ENEX CO LTD NPV	Common Stock	26,993	31,584
	ITOCHU SHOKUJIN CO NPV	Common Stock	274,126	259,393
	ITRON INC COM STK NPV	Common Stock	1,104,843	1,098,880
	IWASAKI ELECTRIC NPV	Common Stock	38,146	33,703
	JABIL CIRCUIT INC COM	Common Stock	891,184	1,060,325
	JACOBS ENGR GROUP INC COM	Common Stock	298,349	227,512
	JAFCO CO LTD NPV	Common Stock	356,566	335,881
	JAPAN AIRLINES CO NPV	Common Stock	2,081,991	2,487,711
	JAPAN TRANSCITY CP NPV	Common Stock	164,493	160,281
	JAPAN VILENE CO NPV	Common Stock	332,877	305,725
	JARDINE CYCLE & CARRIAGE SGD1	Common Stock	56,946	65,347
	JENOPTIK AG NPV	Common Stock	-	-
	JETBLUE AWYS CORP COM	Common Stock	707,943	1,173,326
	JIANGNAN GROUP LTD HKD0.01	Common Stock	539,869	468,856
	JM AB NPV	Common Stock	699,858	604,865
	JOHNSON SERVICE GP ORD GBP0.10	Common Stock	392,213	414,941
	J-OIL MILLS INC NPV	Common Stock	366,186	425,125
	JPMORGAN CHASE & CO COM	Common Stock	5,678,750	5,817,472
	K&O ENERGY GROUP I NPV	Common Stock	239,681	266,925
	K.R.S.CORP NPV	Common Stock	20,819	22,542
	KAMEI CORP NPV	Common Stock	38,601	33,318
	KANEKA CORP NPV	Common Stock	843,297	804,280
	KANEMATSU ELECTRON NPV	Common Stock	-	-
	KANTO NATURAL GAS NPV	Common Stock	56,709	-
	KAR AUCTION SVCS INC COM STK	Common Stock	747,615	876,645
	KARDEX AG CHF11 (REGD)	Common Stock	150,968	157,694
	KAS BANK CVA EUR1	Common Stock	34,176	34,207
	KASAI KOGYO CO LTD NPV	Common Stock	87,387	102,278
	KASUMI CO LTD NPV	Common Stock	230,674	330,620
	KATO SANGYO CO NPV	Common Stock	501,052	524,983
	KBC ANCORA NPV	Common Stock	2,389	2,194
	KBR INC COM	Common Stock	443,271	234,076
	KELLER GROUP ORD GBP0.10	Common Stock	135,001	94,098
	KEYENCE CORP NPV	Common Stock	2,856,144	3,081,301
	KINGMAKER FOOTWEAR HKD0.10	Common Stock	301,116	265,648
	KIRBY CORP COM	Common Stock	615,350	596,068
	KISSEI PHARM CO NPV	Common Stock	-	-
	KITA-NIPPON BANK NPV	Common Stock	30,301	28,553
	KLOVERN AB SER'A'NPV	Common Stock	880,651	1,018,127
	KNT-CT HLDGS LTD NPV	Common Stock	59,172	51,262
	KOBE BUSSAN CO LTD NPV	Common Stock	-	-
	KOMATSU NPV	Common Stock	2,374,783	2,766,355
	KOMATSU WALL IND NPV	Common Stock	24,343	27,916
	KONE CORPORATION NPV ORD 'B'	Common Stock	3,086,244	3,191,923
	KONGSBERG AUTOMOT NOK0.50	Common Stock	56,935	55,404
	KONINKLIJKE BOSKAL EUR0.80	Common Stock	452,249	463,936
	KOSE CORPORATION NPV	Common Stock	70,510	63,243
	KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock	1,865,430	1,552,960
	KROGER CO COM	Common Stock	1,577,247	2,387,616
	KS CY SOUTHN	Common Stock	594,384	570,912
	K'S HOLDINGS CORP NPV	Common Stock	1,255,848	1,024,733
	KUDELSKI SA CHF10 (BR)	Common Stock	70,065	59,458
	KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock	2,774,680	2,876,108
	KUNGSLEDEN NPV	Common Stock	386,388	372,572
	KURARAY CO NPV	Common Stock	382,677	390,820
	KURODA ELECTRIC NPV	Common Stock	847,566	734,465
	KVAERNER ASA NOK0.34	Common Stock	158,637	97,742
	KYODO PRINTING CO NPV	Common Stock	30,351	35,497
	KYORIN HOLDINGS INC NPV	Common Stock	595,570	543,026
	KYOWA EXEO CORP NPV	Common Stock	466,838	400,335
	LA DORIA SPA EUR1.38	Common Stock	29,258	45,521
	LAIRD PLC ORD GBP0.28125	Common Stock	528,898	547,361
	LAMPRELL PLC ORD GBP0.05	Common Stock	55,283	40,219
	LAS VEGAS SANDS CORP COM STK	Common Stock	5,380,122	4,521,990
	LEAR CORP COM NEW COM NEW	Common Stock	1,823,754	2,138,793
	LECTRA EUR1.00	Common Stock	9,778	9,487
	LEGRAND SA EUR4	Common Stock	3,588	3,417
	LENNOX INTL INC COM	Common Stock	1,905,344	2,098,208
	LEONI AG NPV	Common Stock	613,885	492,930
	LEUCADIA NATL CORP COM	Common Stock	948,710	774,300
	LEXMARK INTL INC NEW CL A	Common Stock	1,202,190	1,032,926
	LIAN BENG GROUP NPV	Common Stock	361,825	428,354
	LINCOLN NATL CORP COM	Common Stock	836,244	917,406

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	LINEDATA SERVICES EUR1	Common Stock		259,836	246,164
	LINKEDIN CORP CL A	Common Stock		6,880,281	7,964,704
	LINTEC CORP NPV	Common Stock		634,179	645,444
	LIONS GATE ENMTT CORP COM NEW	Common Stock		1,421,534	1,522,110
	LIPPO CHINA RES NPV	Common Stock		-	-
	LOCKHEED MARTIN CORP COM	Common Stock		936,558	1,206,828
	LONZA GROUP AG CHF1 (REGD)	Common Stock		540,093	654,954
	LOOKERS GBP0.05	Common Stock		465,945	502,467
	LOOMIS AB SER'B'NPV	Common Stock		73,907	79,547
	L'OREAL EUR0.20	Common Stock		2,850,620	2,770,854
	LORILLARD INC COM STK	Common Stock		1,825,116	2,279,354
	LOUISIANA-PACIFIC CORP COM	Common Stock		1,747,398	1,600,200
	LOW & BONAR ORD GBP5.0	Common Stock		308,250	200,063
	LPL FINL HLDGS INC COM	Common Stock		672,529	610,181
	LUCARA DIAMOND COM NPV	Common Stock		86,529	81,982
	LUMENIS LTD COM STK	Common Stock		1,184	1,512
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Common Stock		1,591,116	1,495,170
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common Stock		1,985,972	1,758,578
	MACA LIMITED NPV	Common Stock		338,714	150,598
	MACNICA INC NPV	Common Stock		368,945	383,705
	MACRO ENTERPRISES COM NPV	Common Stock		30,480	10,563
	MACYS INC COM STK	Common Stock		1,556,809	1,839,549
	MAEDA ROAD CONST NPV	Common Stock		-	-
	MAEZAWA KYUSO INDS NPV	Common Stock		34,925	32,675
	MAGNA INTERNATIONAL INC COMMON STOCK	Common Stock		1,501,698	1,969,995
	MAGNA INTL INC COM NPV	Common Stock		1,980,012	2,584,898
	MAN GROUP PLC ORD USD0.03428571428	Common Stock		394,751	628,381
	MANDALAY RESOURCES COM NPV	Common Stock		-	-
	MARATHON PETE CORP COM	Common Stock		2,070,527	2,099,097
	MARINEMAX INC COM	Common Stock		704,343	831,099
	MARS ENGINEERING NPV	Common Stock		332,924	302,414
	MARSTON'S PLC ORD GBP0.07375	Common Stock		326,075	310,679
	MARTIN MARIETTA MATLS INC COM	Common Stock		579,652	696,232
	MARUBUN CORP NPV	Common Stock		30,513	37,127
	MASTEC INC COM	Common Stock		671,978	596,957
	MATSUDA SANGYO NPV	Common Stock		526,842	434,772
	MAXIM INTEGRATED PRODS INC COM	Common Stock		901,493	955,111
	MAYR-MELNHOF KARTO NPV	Common Stock		384,448	323,120
	MCBRIDE ORD GBP0.10	Common Stock		221,217	167,755
	MCGRAW HILL FINANCIAL INC	Common Stock		1,340,085	1,616,858
	MCJ CO LTD NPV	Common Stock		626,330	571,584
	MCKESSON CORP	Common Stock		1,775,400	2,318,360
	MECOM GROUP ORD GBP0.6085888	Common Stock		15,425	15,499
	MEDNAX INC COM	Common Stock		1,169,022	1,433,574
	MEGACHIPS CORP NPV	Common Stock		580,509	470,403
	MENZIES(JOHN) ORD GBP0.25	Common Stock		415,109	186,272
	MERCK KGAA NPV	Common Stock		2,680,650	3,003,138
	MERIDIAN ENERGY NPV PPD(1 PD 50-80C UNPD)	Common Stock		295,676	310,439
	MERITOR INC COM	Common Stock		926,184	1,250,304
	METKA SA EUR0.32 (REGD)	Common Stock		356,884	253,569
	METROPOLE TV-(M6) EUR0.40	Common Stock		457,301	380,727
	METSA BOARD OYJ	Common Stock		59,743	66,748
	MICRON TECH INC COM	Common Stock		1,170,317	1,236,680
	MICROSEMI CORP COM	Common Stock		-	-
	MIE KOTSU GP HLDG NPV	Common Stock		32,941	29,251
	MINATO BANK NPV	Common Stock		224,775	255,930
	MINERAL RESOURCES NPV	Common Stock		489,129	285,886
	MISAWA HOMES CO SHS	Common Stock		282,589	168,158
	MITANI CORP NPV	Common Stock		53,902	56,957
	MITSUBISHI RESEARC NPV	Common Stock		32,556	30,012
	mitsui HIGH TEC NPV	Common Stock		17,003	13,217
	mitsui HOME CO NPV	Common Stock		63,822	52,357
	mitsui SUGAR CO LTD JPY50	Common Stock		319,033	297,915
	MIZRAHI TEFAHOT BANK LTD ILS0.01	Common Stock		400,595	323,853
	MIZUHO FINANCIAL GROUP NPV	Common Stock		2,067,341	1,991,672
	MOCHIDA PHARM CO NPV	Common Stock		188,962	153,583
	MODERN TIMES GROUP SER'B'NPV	Common Stock		678,511	701,810
	MODINE MFG CO COM STK	Common Stock		525,228	494,102
	MONDI PLC GBP	Common Stock		2,466,545	2,465,421
	MONEYGRAM INTL INC COM NEW COM NEW	Common Stock		-	-
	MONOLITHIC PWR SYS INC COM	Common Stock		1,493,846	2,074,403
	MONSANTO CO NEW COM	Common Stock		5,319,121	5,515,860
	MOODYS CORP COM	Common Stock		1,706,594	1,825,251
	MORGAN STANLEY COM STK USD0.01	Common Stock		347,279	358,836
	MORINAGA MILK Y50	Common Stock		-	-
	MORITA HOLDINGS CORP NPV	Common Stock		311,194	353,524
	MQ HOLDING AB NPV	Common Stock		184,284	192,277
	MRC GLOBAL INC COM	Common Stock		1,516,381	949,971
	MTI LTD NPV	Common Stock		32,283	29,264
	MUEHLBAUER HOLDING AG	Common Stock		17,420	13,308
	MUENCHENER RUECKVE NPV(REGD)	Common Stock		2,265,708	2,120,213
	MYER HOLDINGS LTD NPV	Common Stock		407,424	228,970
	MYRIAD GENETICS INC COM	Common Stock		560,166	895,251
	NABORS INDUSTRIES COM USD0.10	Common Stock		345,455	199,424
	NAFCO CO LTD NPV	Common Stock		25,717	22,015
	NAMURA SHIPBUILDNG NPV	Common Stock		438,767	529,394
	NATIONAL OILWELL VARCO COM STK	Common Stock		3,708,343	3,465,968
	NATL EXPRESS GRP ORD GBP0.05	Common Stock		722,872	742,161
	NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock		612,473	495,631
	NEMETSCHEK AG ORD NPV	Common Stock		31,064	44,680
	NESTE OIL OYJ NPV	Common Stock		1,159,846	1,408,636
	NESTLE SA CHF0.10(REGD)	Common Stock		2,746,073	2,816,160
	NEW JAPAN RADIO CO JPY50	Common Stock		39,100	41,960
	NICHIHA CORP NPV	Common Stock		101,286	68,661
	NICHIREKI CO LTD NPV	Common Stock		-	-
	NIKE INC CL B	Common Stock		4,875,680	6,155,980
	NIPPO CORPORATION NPV	Common Stock		451,197	412,066
	NIPPON PILLAR PACK NPV	Common Stock		302,853	270,318

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	NIPPON ROAD CO LTD NPV	Common Stock		26,921	24,603
	NIPPON SEISEN CO NPV	Common Stock		22,219	29,321
	NIPPON STEEL & SUMIKIN BUSSAN NPV	Common Stock		335,175	323,258
	NIPPON TELEGRAPH & TELEPHONE CORP NPV	Common Stock		2,396,366	2,381,257
	NISHIMATSUYA CHAIN NPV	Common Stock		30,179	31,613
	NISSIN ELECTRIC NPV	Common Stock		787,830	792,550
	NISSIN SUGAR CO LTD	Common Stock		184,242	184,400
	NISSUI PHARM CO NPV	Common Stock		270,470	255,488
	NITTETSU MINING CO NPV	Common Stock		-	-
	NITTOC CONSTRUCT NPV	Common Stock		-	-
	NOBIA AB NPV	Common Stock		56,591	56,681
	NOJIMA CORP NPV	Common Stock		-	-
	NOLATO AB SER'B'NPV	Common Stock		53,033	54,674
	NOMURA RL EST INC NPV	Common Stock		172,122	145,107
	NORDEX SE NPV	Common Stock		1,144,097	1,252,232
	NORTH AMERN ENERGY PARTNERS INC COM	Common Stock		36,824	29,155
	NORTHGATE ORD GBP0.50	Common Stock		1,156,078	1,072,707
	NORTHROP GRUMMAN CORP COM	Common Stock		1,152,977	1,417,756
	NOVAE GROUP PLC	Common Stock		419,315	418,519
	NOVARESE INC NPV	Common Stock		31,513	23,969
	NOVARTIS AG CHF0.50 (REGD)	Common Stock		2,481,813	3,008,303
	NOVO-NORDISK AS DKK0.2 SER'B'	Common Stock		2,251,127	3,177,669
	NRW HOLDINGS LTD NPV	Common Stock		127,960	36,533
	NSL LTD NPV	Common Stock		42,503	40,886
	NUPLEX INDUSTRIES NPV	Common Stock		473,764	405,347
	OBAYASHI ROAD CORP NPV	Common Stock		251,292	293,466
	OENON HOLDINGS INC JPY50	Common Stock		283,222	241,564
	OIL STS INTL INC COM ISIN US6780261052	Common Stock		1,593,536	1,345,950
	OITA BANK NPV	Common Stock		81,633	83,414
	OMNICARE INC COM	Common Stock		1,607,420	1,877,544
	OMV AG NPV	Common Stock		1,215,518	733,539
	ON SEMICONDUCTOR CORP COM	Common Stock		636,656	696,213
	ONOKEN CO LTD NPV	Common Stock		1,263	822
	ORION CORPORATION SER'B'NPV	Common Stock		1,682,123	1,618,492
	OTSUKA HOLDINGS CO LTD	Common Stock		580,420	540,656
	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	Common Stock		1,015,728	1,045,186
	PACE PLC ORD GBP0.05	Common Stock		412,708	441,004
	PACKAGING CORP AMER COM ISIN US6951561090	Common Stock		670,768	787,368
	PACWEST BANCORP DEL COM	Common Stock		2,836,214	2,603,721
	PALL CORP COM	Common Stock		1,032,735	1,162,931
	PAN AFRICAN RES ORD GBP0.01	Common Stock		364,145	312,432
	PANASONIC INFORMATION SYSTEMS CO	Common Stock		2,220	2,011
	PANDORA A/S DKK1	Common Stock		1,388,680	1,947,513
	PANORAMIC RES LTD COMSTK	Common Stock		4,220	2,610
	PAPELES Y CART EUR EUR2	Common Stock		397,849	349,060
	PARAGON GRP OF COS ORD GBP1	Common Stock		850,425	908,580
	PARTNERRE HLDG LTD COM STK	Common Stock		1,231,972	1,386,469
	PATRIZIA IMMO AG NPV (REGD)	Common Stock		147,403	217,687
	PATTERSON-UTI ENERGY INC COM	Common Stock		1,422,988	822,585
	PCCW LIMITED NPV	Common Stock		-	-
	PENDRAGON ORD GBP0.05	Common Stock		38,850	35,496
	PER AARSLEFF DKK20'B'	Common Stock		137,853	154,878
	PESCANOVA SA EUR6	Common Stock		157,173	142,197
	PETROAMERICA OIL COMSTK	Common Stock		29,467	14,326
	PETROPAVLOVSK PLC ORD GBP0.01	Common Stock		94,819	24,031
	PETROPLUS HOLDINGS CHF7.58 (REGD)	Common Stock		1,295	1,196
	PGG WRIGHTSON LTD NPV	Common Stock		258,339	286,435
	PHILIP MORRIS INTL COM STK NPV	Common Stock		1,164,507	1,156,169
	PICO FAR EAST HLDG HKD0.05	Common Stock		437,934	305,373
	PILGRIMS PRIDE CORP	Common Stock		593,448	691,220
	POLY PROPERTY GROUP CO LTD HKD0.50	Common Stock		450,641	354,796
	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		1,214,473	1,371,533
	PORR AG NPV	Common Stock		34,335	32,365
	PORTUCEL S.A.	Common Stock		159,676	138,553
	PREMIER FOODS ORD GBP0.10	Common Stock		85,860	33,712
	PREMIER OIL ORD GBP0.125	Common Stock		1,492,007	917,931
	PREMIERE GLOBAL SVCS INC COM	Common Stock		1,155,085	1,041,285
	PRIMA MEAT PACKERS NPV	Common Stock		483,233	440,022
	PRIMORIS SVCS CORP COM	Common Stock		-	-
	PROGRAMMED MAINTEN NPV	Common Stock		638,974	480,701
	PROSAFE SE PAR EUR 0.25	Common Stock		482,900	205,514
	PV CRYSTALOX SOLAR ORD GBP0.052	Common Stock		47,597	47,333
	QIAGEN N V COM	Common Stock		557,154	559,962
	QINETIQ GROUP ORD GBP0.01	Common Stock		247,990	213,846
	QLOGIC CORP COM	Common Stock		885,531	1,091,684
	QUANTA SVCS INC COM	Common Stock		921,552	890,600
	QUEBECOR INC CLASS'B'SUB-VTG NPV	Common Stock		-	-
	QUICKLOGIC CORP CDT-COM STK	Common Stock		925,106	750,168
	QUINSTREET INC COM STK	Common Stock		631,763	329,331
	RADIAN GROUP INC COM	Common Stock		862,209	958,210
	RALLYE EUR3	Common Stock		223,208	173,355
	RANK GROUP PLC ORD GBP0.1388888	Common Stock		205,438	220,665
	RAYMOND JAMES FNCL INC COM STK	Common Stock		1,116,866	1,204,820
	RE/MAX HLDGS INC CL A CL A	Common Stock		17,318	18,063
	RECKITT BENCK GRP ORD GBP0.10	Common Stock		2,510,918	2,603,020
	RECTICEL NPV	Common Stock		262,991	251,117
	REDROW ORD GBP0.10	Common Stock		683,654	647,768
	REGENERON PHARMACEUTICALS INC COM	Common Stock		5,355,563	7,989,312
	REINSURANCE GROUP AMER INC COM NEW STK	Common Stock		911,543	1,001,210
	RELO HOLDINGS INC NPV	Common Stock		97,436	124,388
	RENAISSANCE RE HLDGS LTD COM	Common Stock		1,335,007	1,263,168
	RENEW HOLDINGS ORD GBP0.10	Common Stock		48,953	48,669
	RESTAURANT BRANDS. NPV	Common Stock		419,074	527,718
	REX ENERGY CORP COM STK	Common Stock		459,125	163,524
	RHEINMETALL AG NPV	Common Stock		673,556	463,435
	RHI AG NPV	Common Stock		559,434	423,101
	RHOEN-KLINIKUM AG ORD NPV	Common Stock		383,918	350,063
	RICARDO ORD GBP0.25	Common Stock		-	-

(c) Description of Investment Including Maturity Date, Rate of Interest, (a) (b) Identity of Issuer, Borrower, Lessor, or Similar Party Collateral, Par or Maturity Value (d) Cost (e) Current Value				
	RICOH LEASING NPV	Common Stock	379,215	335,948
	RIGHT-ON CO NPV	Common Stock	421,179	359,953
	RION CO LTD NPV	Common Stock	208,964	201,306
	RISO KAGAKU CORP NPV	Common Stock	380,719	568,164
	RITCHIE BROS AUCTIONEERS INC COM	Common Stock	275,160	313,560
	RM ORD GBP0.02(POST CONSOLIDATION)	Common Stock	200,586	233,780
	ROCHE HLDGS AG GENUSSSCHEINE NPV	Common Stock	2,802,046	3,003,633
	ROGERS CORP COM	Common Stock	1,568,250	1,805,910
	ROGERS SUGAR INC COM	Common Stock	50,193	48,225
	ROLLS ROYCE HLDGS ORD GBP0.20	Common Stock	1,454,766	1,308,842
	ROSENBAUER INTL AG NPV(BR)	Common Stock	424,761	479,711
	ROTARY ENGINEERING NPV	Common Stock	36,057	25,738
	ROVI CORP COM	Common Stock	1,565,954	1,771,282
	ROYAL DUTCH SHELL 'A'SHS EUR0.07	Common Stock	7,869,113	7,374,102
	RPX CORP COM	Common Stock	-	-
	RYODEN TRADING CO NPV	Common Stock	184,187	184,497
	S FOODS INC NPV	Common Stock	267,742	499,253
	S.W. AIRL CO COM	Common Stock	855,827	1,768,986
	SABMILLER PLC ORD USD0.10	Common Stock	2,711,824	2,946,980
	SAFT GROUPE S.A. EUR1	Common Stock	902,511	926,748
	SAINT MARC HOLDING NPV	Common Stock	33,915	38,632
	SAIZERIYA COMPANY NPV	Common Stock	233,439	262,082
	SAKAI CHEMICAL IND NPV	Common Stock	380,334	380,343
	SALAMANDER ENERGY ORD GBP0.10	Common Stock	-	-
	SALESFORCE COM INC COM STK	Common Stock	7,864,575	8,531,475
	SAN-AI OIL CO NPV	Common Stock	194,368	229,554
	SANDRIDGE ENERGY INC COM	Common Stock	1,401,165	707,277
	SANGAMO BIOSCIENCES INC COM STK	Common Stock	356,217	312,872
	SANKYO-TATEYAMA HOLDINGS INC	Common Stock	78,013	68,282
	SANOI INDUSTRIAL NPV	Common Stock	290,815	262,459
	SANYO SHOKAI NPV	Common Stock	154,803	150,803
	SAP SE	Common Stock	3,242,708	2,734,547
	SAVENCIA S.A.	Common Stock	-	-
	SBA COMMUNICATIONS CORP CL A COM	Common Stock	844,496	1,143,698
	SCHALTBAU HOLDING NPV	Common Stock	484,267	386,038
	SCHLUMBERGER LTD COM COM	Common Stock	4,550,555	4,340,475
	SCHOUW & CO DKK10	Common Stock	821,024	967,320
	SCHWAB CHARLES CORP COM NEW	Common Stock	3,692,000	4,021,440
	SCOR SE EUR7.876972	Common Stock	1,169,004	1,057,212
	SEACHANGE INTL INC COM	Common Stock	70,528	38,918
	SECURITAS SER'B'NPV	Common Stock	487,627	560,249
	SEIKO EPSON CORP NPV	Common Stock	416,607	748,325
	SEINO HOLDINGS NPV	Common Stock	-	-
	SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock	1,010,256	1,303,830
	SEMTECH CORP COM	Common Stock	386,895	435,366
	SENSHU ELECTRIC CO NPV	Common Stock	260,393	346,945
	SENSHU IKEDA HLDGS NPV	Common Stock	428,171	405,658
	SESA S.P.A NPV	Common Stock	585,469	582,881
	SEVEN GROUP HLDGS NPV	Common Stock	394,404	279,737
	SGS SA CHF1 (REGD)	Common Stock	2,422,668	2,277,634
	SHIDAX CORP NPV	Common Stock	45,455	39,717
	SHIMAMURA CO NPV	Common Stock	1,031,920	920,335
	SHINAGAWA REFRACTORIES NPV	Common Stock	30,942	30,787
	SHIN-ETSU CHEMICAL NPV	Common Stock	2,599,591	2,995,787
	SHINOKEN GROUP CO NPV	Common Stock	30,425	38,975
	SHINSHO CORP NPV	Common Stock	36,230	35,994
	SHIRE PLC ADR	Common Stock	1,161,339	1,239,307
	SHIROKI CORP NPV	Common Stock	25,574	23,558
	SHIZUOKAGAS CO LTD NPV	Common Stock	54,109	55,609
	SHOBUNSHA PUB INC NPV	Common Stock	26,014	28,841
	SHOWA SANGYO CO NPV	Common Stock	333,078	393,479
	SIGMA PHARMACEUTICALS LTD NPV	Common Stock	334,252	306,259
	SILICON GRAPHICS INC COM	Common Stock	12	12
	SILICON LABORATORIES INC COM	Common Stock	407,114	426,290
	SILVER SPRING NETWORKS INC COM	Common Stock	466,831	389,231
	SINGAMAS CONTAINER (HK) HKD0.10	Common Stock	384,245	278,638
	SIXT SE ORD NPV	Common Stock	691,820	883,481
	SKAND ENSKILDA BKN SER'A'NPV	Common Stock	2,621,913	2,628,365
	SK-ELECTRONICS CO NPV	Common Stock	45,954	28,027
	SKY PERFECT JSAT HOLDINGS INC NPV	Common Stock	520,457	592,642
	SKYWORKS SOLUTIONS INC COM	Common Stock	905,352	2,138,799
	SM ENERGY CO COM	Common Stock	1,477,032	791,659
	SMITH & NEPHEW ORD USD0.20	Common Stock	1,109,452	1,352,409
	SMITH(DS) ORD GBP0.10	Common Stock	644,802	682,397
	SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock	812,044	798,943
	SOCO INTL COMSTK	Common Stock	363,275	246,059
	SOGO MEDICAL NPV	Common Stock	469,274	575,178
	SOJITZ CORPORATION	Common Stock	561,441	532,696
	SONAE SGPS SA EUR1	Common Stock	69,440	65,638
	SOPRA STERIA GROUP	Common Stock	492,510	502,886
	SOUTHWESTERN ENERGY CO COM	Common Stock	4,129,650	3,378,900
	SPAR NORD BANK AS DKK10	Common Stock	503,847	449,763
	SPAREBANK 1 SMN NOK25	Common Stock	528,241	482,240
	SPAREBANK 1 SR BK NOK25	Common Stock	439,944	341,458
	SPARK NEW ZEALAND LTD COM	Common Stock	438,483	456,358
	SPECTRUM ASA COMSTK	Common Stock	33,472	18,692
	SPIRIT PUB CO PLC ORD GBP0.01	Common Stock	400,038	518,710
	SPLUNK INC COMSTK COM USD0.001	Common Stock	4,503,442	4,650,030
	SPONDA OYJ NPV	Common Stock	756,618	735,389
	SRA HOLDINGS INC NPV	Common Stock	308,631	221,881
	ST IVES ORD GBP0.10	Common Stock	12,823	10,107
	STADA ARZNEIMITTEL NPV(REGD) (VINKULIERT)	Common Stock	93,659	68,307
	STAFFLINE GROUP ORD GBP0.10	Common Stock	-	-
	STANDARD CHARTERED PLC SHS	Common Stock	3,318,204	2,254,150
	STATOIL ASA	Common Stock	1,695,195	1,322,040
	STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	801,630	827,717
	STORA ENSO OYJ NPV SER'R'	Common Stock	1,143,783	1,010,682
	STRABAG SE NPV (BR)	Common Stock	711,503	558,412

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	STW COMMUNICATIONS GROUP LTD NPV	Common Stock	391,620	291,139	
	SUMITOMO HEAVY IND NPV	Common Stock	116,059	115,187	
	SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	182,075	169,672	
	SUNCALL CORP NPV	Common Stock	196,375	170,620	
	SUNCOR ENERGY INC COM NPV 'NEW'	Common Stock	2,537,577	2,292,799	
	SUNEDISON INC COM USD0.01	Common Stock	612,045	1,015,385	
	SUPERIOR ENERGY SVCS INC COM	Common Stock	399,897	216,272	
	SWATCH GROUP CHF2.25(BR)	Common Stock	1,590,825	1,189,414	
	SWEDISH ORPHAN BIVITRUM AB NPV	Common Stock	147,155	145,160	
	SWISS LIFE HOLDINGS AG	Common Stock	3,883,810	4,065,626	
	SYNAPTICS INC COM	Common Stock	853,572	1,026,737	
	SYNGENTA CHF0.10 (REGD)	Common Stock	3,321,664	2,890,633	
	SYNTHOMER PLC ORD GBP0.10	Common Stock	311,079	257,500	
	TAKIRON CO LTD NPV	Common Stock	313,820	312,491	
	TANGOE INC COM STK	Common Stock	668,100	663,255	
	TARO PHARMACEUTICAL INDUSTRIES ORD ILS1	Common Stock	400,528	414,543	
	TASSAL GROUP NPV	Common Stock	334,205	380,668	
	TATE & LYLE ORD GBP0.25	Common Stock	521,844	426,661	
	TAYCA CORP NPV	Common Stock	33,978	29,658	
	TECHNICOLOR EUR1	Common Stock	110,411	85,187	
	TELEPERFORMANCE EUR2.50	Common Stock	1,083,822	1,242,979	
	TENNECO INC	Common Stock	373,362	358,710	
	TERUMO CORP NPV	Common Stock	-	-	
	TESORO CORP	Common Stock	1,881,833	2,505,474	
	TESSENDERLO CHEMIE NPV	Common Stock	-	-	
	TESSERA TECHNOLOGIES INC COM STK	Common Stock	827,596	1,490,248	
	TESSI EUR2	Common Stock	336,777	279,408	
	T-GAIA CORP NPV	Common Stock	332,061	316,977	
	TGS NOPEC GEOPH.CO NOK0.25	Common Stock	945,020	739,268	
	THE PRICELINE GROUP INC	Common Stock	5,695,760	5,684,931	
	THE YACHIYO BANK L NPV	Common Stock	-	-	
	THORN GROUP LTD COMSTK	Common Stock	405,693	509,588	
	TIETO OYJ ORD NPV	Common Stock	487,843	553,577	
	TIVO INC COM	Common Stock	961,696	892,794	
	TOA ROAD CORP NPV	Common Stock	-	-	
	TOCALO CO LTD NPV	Common Stock	247,792	254,941	
	TOKAI RIKI CO NPV	Common Stock	667,134	699,058	
	TOKIO MARINE HOLDINGS INC NPV	Common Stock	2,561,714	2,504,498	
	TOKYO ELEC POWER NPV	Common Stock	318,507	303,144	
	TOKYO TY FINANCIAL GROUP INC	Common Stock	195,590	206,639	
	TOMOKU Y50	Common Stock	34,442	23,086	
	TOMTOM GROUP COM STK	Common Stock	80,964	76,630	
	TONGDA GROUP HLDGS HKD0.01	Common Stock	523,626	885,622	
	TOSOH CORP NPV	Common Stock	656,162	639,457	
	TOTAL EUR2.5	Common Stock	1,137,248	1,039,512	
	TOTAL GABON USD17	Common Stock	55,961	44,498	
	TOYO INK SC HLDGS NPV	Common Stock	958,748	974,934	
	TOYO KOHAN CO LTD NPV	Common Stock	486,827	537,153	
	TOYO MACHINERY&METAL NPV	Common Stock	78,833	57,889	
	TOYO TIRE & RUBBER NPV	Common Stock	860,558	1,545,815	
	TRANSCONTINENTAL CLASS'A/SUB-VTG NPV	Common Stock	167,872	164,236	
	TRANSCOSMOS INC NPV	Common Stock	473,061	435,582	
	TRANSFIELD SERVICE NPV	Common Stock	102,523	135,079	
	TRAVELERS COS INC COM STK	Common Stock	2,342,106	2,726,145	
	TREX CO INC COM	Common Stock	823,136	872,298	
	TRINITY IND INC COM	Common Stock	1,514,173	1,192,632	
	TRONOX LTD SHS CL A	Common Stock	856,384	834,350	
	TT ELECTRONICS ORD GBP0.25	Common Stock	280,602	140,741	
	TUI AG ORD REG SHS NPV (DI)	Common Stock	742,698	839,770	
	TULLETT PREBON GRP ORD GBP0.25	Common Stock	499,935	316,646	
	TV ASAHII HOLDINGS CORP	Common Stock	649,092	666,497	
	TWENTY-FIRST CENTY FOX INC CL A CL A	Common Stock	3,128,945	3,201,600	
	TYSON FOODS INC CL A COM (DELAWARE)	Common Stock	2,053,496	2,234,282	
	ULTRATECH INC EFF 06-10-03	Common Stock	1,996,981	1,427,151	
	ULVAC INC NPV	Common Stock	184,979	135,500	
	UMS HLDGS LTD NPV	Common Stock	374,305	415,239	
	UNILEVER NV CVA EUR0.16	Common Stock	-	-	
	UNILIFE CORP NEW COM STK	Common Stock	749,320	533,039	
	UNI-SELECT INC COM NPV	Common Stock	48,672	45,748	
	UNITED CONTL HLDGS INC COM STK	Common Stock	5,297,221	8,573,853	
	UNITED RENTALS INC COM	Common Stock	182,599	220,955	
	UNITED STS STL CORP NEW COM	Common Stock	1,732,058	1,977,655	
	UNUM GROUP	Common Stock	1,114,916	1,033,142	
	UNVL DISPLAY CORP COM	Common Stock	782,378	668,534	
	UPM-KYMMENE CORP NPV	Common Stock	1,407,355	1,384,196	
	UTD O/S BANK NPV	Common Stock	-	-	
	UTD THERAPEUTICS CORP DEL COM STK	Common Stock	1,670,532	1,988,550	
	UTI WORLDWIDE INC ORD NPV	Common Stock	1,541,162	1,192,980	
	VALEO EUR3	Common Stock	2,277,526	2,534,966	
	VALERO ENERGY CORP COM STK NEW	Common Stock	2,461,291	2,445,083	
	VALOR CO LTD NPV	Common Stock	500,961	523,038	
	VAUDOISE ASSURANCES HOLDINGS	Common Stock	496,897	497,198	
	VEDANTA RESOURCES ORD USD0.10	Common Stock	121,711	86,402	
	VEIDEKKE NOK0.50	Common Stock	48,189	41,778	
	VERA BRADLEY INC COM STK	Common Stock	413,488	395,428	
	VERIFONE SYSTEMS INC COM	Common Stock	381,112	506,729	
	VERIZON COMMUNICATIONS COM	Common Stock	412,776	424,956	
	VESTAS WIND SYSTEM DKK1	Common Stock	290,657	362,724	
	VESUVIUS PLC ORD GBP0.10	Common Stock	492,453	380,085	
	VETROPACK HLDG SA CHF50(BR)	Common Stock	448,416	355,037	
	VIB VERMOEGEN AG NPV	Common Stock	371,527	389,157	
	VISA INC COM CL A STK	Common Stock	11,022,660	12,780,405	
	VITAL KSK HOLDINGS NPV	Common Stock	-	-	
	VITROLIFE AB NPV	Common Stock	31,539	43,585	
	VOESTALPINE AG NPV	Common Stock	676,832	699,520	
	VOYA FINL INC COM	Common Stock	539,870	579,619	
	VP BANK AG CHF10 (BR)	Common Stock	5,701	4,242	
	WABASH NATL CORP COM	Common Stock	1,341,210	1,171,794	

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	WABCO HLDGS INC COM STK	Common Stock	887,395	974,890	
	WACKER NEUSON SE(REGD)	Common Stock	1,059,776	1,025,828	
	WADDELL & REED FINL INC CL A COM	Common Stock	553,520	408,680	
	WAL-MART STORES INC COM	Common Stock	997,815	1,173,036	
	WALTER MEIER N CHF 0.10	Common Stock	184,740	117,225	
	WATSCO INC COM	Common Stock	1,316,022	1,390,550	
	WEB COM GROUP INC COM	Common Stock	618,013	329,557	
	WEST JAPAN RAILWAY NPV	Common Stock	140,050	147,993	
	WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock	92,017	55,463	
	WESTERN UNION CO	Common Stock	736,059	763,638	
	WESTJET AIRLINES COM VARIABLE SHARES NPV	Common Stock	13,139	14,164	
	WESTN DIGITAL CORP COM	Common Stock	2,063,940	2,540,442	
	WH SMITHS PLC - ORD GBP0.27 6/67	Common Stock	795,795	949,402	
	WHIRLPOOL CORP COM	Common Stock	1,727,397	2,103,721	
	WHOLE FOODS MKT INC COM	Common Stock	3,610,040	3,995,945	
	WINCANTON ORD GBP0.10	Common Stock	390,589	437,114	
	WINCOR NIXDORF AG NPV	Common Stock	540,927	581,317	
	WING TAI HOLDINGS NPV	Common Stock	680,109	576,632	
	WOODSIDE PETROLEUM NPV	Common Stock	2,446,572	2,145,037	
	WOWOW INC NPV	Common Stock	340,136	438,135	
	WPX ENERGY INC COM SHS	Common Stock	1,034,982	750,109	
	XINYI GLASS HLDGS HKD0.1	Common Stock	677,806	611,528	
	YAMAZAKI BAKING COM NPV	Common Stock	90,831	100,973	
	YELLOW HAT LTD NPV	Common Stock	64,221	69,825	
	YELLOW MEDIA INC	Common Stock	46,441	43,675	
	YOKOHAMA RUBBER CO NPV	Common Stock	644,842	653,259	
	YONGNAM HOLDINGS NPV	Common Stock	329,506	252,728	
	YOROZU CORP NPV	Common Stock	371,409	351,147	
	YURTEC CORPORATION NPV	Common Stock	-	-	
	ZAPPALLAS INC NPV	Common Stock	204,595	138,720	
	ZARGON OIL & GAS COM	Common Stock	-	-	
	ZENKOKU HOSHO CO L NPV	Common Stock	226,960	281,560	
	ZYNGA INC	Common Stock	1,357,031	947,440	
	COMMON STOCK		856,048,661	888,120,078	
	SHORT-TERM INVESTMENTS AND COLLECTIVE TRUSTS				
	AUD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	48,038	48,038	
	CAD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	420,260	420,260	
	CF DFA SMALL CAP VALUE TR	Common/collective trusts	151,136,578	154,128,087	
	CHF - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	1,449	1,449	
	COLTV SHORT TERM INVT FD	Common/collective trusts	26,986,305	26,986,305	
	DKK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	5,293	5,293	
	EUR - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	12,631	12,631	
	GBP - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	121,122	121,122	
	HKD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	596	596	
	ILS - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	12,039	12,039	
	INTEREST BEARING CASH - USD	Interest Bearing Cash - USD	40,977,841	40,977,841	
	JPY - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	426,138	426,138	
*	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING	Common/collective trusts	250,385,167	285,353,740	
	NOK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	43,408	43,408	
	NZD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	10,668	10,668	
	SEK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	-	-	
	SGD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	147,142	147,142	
	USD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	3,707,329	3,707,329	
	CF WELLS FARGO EMERGING MARKETS EQUITY FUND	Common/collective trusts	111,000,000	111,000,000	
	CF ALLIANCEBERNSTEIN EMERGING MKTS MULTI-ASSET COLLECTIVE TRUST	Common/collective trusts	111,000,000	111,000,000	
	SHORT-TERM INVESTMENTS AND COLLECTIVE TRUSTS		696,442,005	734,402,087	
	REGISTERED INVESTMENT COMPANIES				
	MFO ALLIANCEBERNSTEIN HIGH IN-I	Registered investment companies	120,523,059	119,503,950	
	REGISTERED INVESTMENT COMPANIES		120,523,059	119,503,950	
	ANNUITY CONTRACTS				
	GAC GREAT WEST 72095 INVESTMENT ONLY CONTRACT	Annuity Contracts	44,508	44,508	
	GAC JOHN HANCOCK 43 IPG FUND	Annuity Contracts	2,308,080	2,308,080	
	GIC PRUDENTIAL 3266-301 7.00% 12-31-15 UNALLOCATED GENERAL	Annuity Contracts	9,555,603	9,555,603	
	ANNUITY CONTRACTS		11,908,191	11,908,191	
	PARTNERSHIP/JOINT VENTURE INTEREST				
	DOVER STREET VII (AIV 2) CAYMAN FUND LP	Partnership/Joint Venture	826,570	1,172,441	
	DOVER STREET VII CAYMAN FUND	Partnership/Joint Venture	9,013,774	9,528,429	
	HARBOURVEST INTL PVT EQUITYPARTNERS VI -CAYMAN PARTNERSHIP	Partnership/Joint Venture	11,655,449	11,756,689	
	PANTHEON EUROPE FUND VI, L.P.	Partnership/Joint Venture	2,810,041	3,105,505	
	PANTHEON USA FUND VIII, LP	Partnership/Joint Venture	17,249,215	20,633,839	
	PARTNERSHIP/JOINT VENTURE INTEREST		41,555,048	46,196,902	
	REAL ESTATE				
	CF JPMCB STRATEGIC PROPERTY FUND	Real Estate	90,439,097	94,526,256	
	REALTY ASSOCIATES FD IX CORP	Real Estate	24,306,537	26,358,512	
	REAL ESTATE		114,745,635	120,884,768	
	TOTAL PLAN INVESTMENTS HELD BY NORTHERN TRUST		3,023,836,775	3,161,652,497	
	GROUP INSURANCE CONTRACTS				
*	PRINCIPAL LIFE INSURANCE COMPANY	Unallocated contract - Principal			
		Group General Investment Account	1,333,327	1,290,422	
	TOTAL GROUP INSURANCE CONTRACT		1,333,327	1,290,422	
	TOTAL INVESTMENTS		\$ 3,025,170,102	\$ 3,162,942,919	

* - Party-in-interest

BOWNE PENSION PLAN

SCHEDULE H, ITEM 4i--SCHEDULE OF ASSETS (Acquired and Disposed Within Year)

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
#REORG/CBS OUTDOOR NAME CHANGE OUTFRONT MEDIA INC 2Z15AC1 11-20-2014	Common Stock		\$ -	\$ 1,549,003.94
#REORG/CBS OUTDOOR NAME CHANGE OUTFRONT MEDIA INC 2Z15AC1 11-20-2014	Common Stock		(1,485,997.17)	-
#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC #251ZAT1 05/21/2015	Common Stock		-	136,956.96
#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC #251ZAT1 05/21/2015	Common Stock		(1,275,140.72)	-
#REORG/FWCT-2 ESCROW MAND EXCH CHS/COMMUNIT 0004A16AF7 EFF 01-27-2014	Common Stock		-	348,518.68
#REORG/FWCT-2 ESCROW MAND EXCH CHS/COMMUNIT 0004A16AF7 EFF 01-27-2014	Common Stock		(340,000.00)	-
#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015	Common Stock		-	286,481.66
#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015	Common Stock		-	46,667.36
#REORG/MULEX CASH MERGER 05-05-2015	Common Stock		-	531,970.24
#REORG/MULEX CASH MERGER 05-05-2015	Common Stock		(257,125.02)	-
#REORG/NEWS AMER INC MANDATORY EXCH 21ST CENTY FOX 4H1JA59 04-06-2015	Common Stock		(548,565.60)	-
#REORG/NEWS AMER INC MANDATORY EXCHANGE CENTY FOX AMER 4H1BAX9 04-06-2015	Common Stock		(359,595.10)	-
#REORG/SEAGATE HDD MANDATORY EXCHANGE SEAGATE HDD CAYMAN 441FA47 08-04-2014	Common Stock		(1,212,778.20)	-
#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015	Common Stock		-	668,915.20
#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015	Common Stock		-	187,259.85
#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER 05-15-2015	Common Stock		-	588,049.00
#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER 05-15-2015	Common Stock		-	50,969.23
1ST PACIFIC CO USD0.01	Common Stock		-	96,495.56
1ST PACIFIC CO USD0.01	Common Stock		(76,062.99)	-
21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities		-	653,193.30
21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities		(1,249,229.95)	-
2U INC COM	Common Stock		-	127,326.70
2U INC COM	Common Stock		(464,296.00)	-
A2A SPA EUR0.52	Common Stock		-	272,578.91
A2A SPA EUR0.52	Common Stock		(813,953.83)	-
AAREAL BANK AG NPV	Common Stock		-	537,502.34
AAREAL BANK AG NPV	Common Stock		(551,918.94)	-
ABBVIE INC 4.4% DUE 11-06-2042	Corporate Debt Securities		-	549,657.71
ABBVIE INC 4.4% DUE 11-06-2042	Corporate Debt Securities		(411,019.80)	-
ABBVIE INC COM USD0.01	Common Stock		-	3,479,771.30
ABBVIE INC COM USD0.01	Common Stock		(3,074,962.87)	-
ACTAVIS FDG SCS 4.85% DUE 06-15-2044	Corporate Debt Securities		-	803,840.65
ADELAIDE BRIGHTON NPV	Common Stock		-	208,119.33
ADELAIDE BRIGHTON NPV	Common Stock		(237,861.87)	-
ADERANS CO LTD NPV	Common Stock		-	43,986.36
ADERANS CO LTD NPV	Common Stock		(42,231.72)	-
ADIDAS AG	Common Stock		-	898,754.03
ADIDAS AG	Common Stock		(1,476,582.02)	-
ADR ALIBABA GROUP HLDG LTD-SP A	Common Stock		-	2,369,227.63
ADR ALIBABA GROUP HLDG LTD-SP A	Common Stock		(4,850,272.53)	-
ADR ARM HLDS PLC SPONSORED ISIN US0420681068	Preferred Stock		-	2,490,774.06
ADR ARM HLDS PLC SPONSORED ISIN US0420681068	Preferred Stock		(126,284.27)	-
ADR BAIDU INC SPONSORED ADR	Common Stock		-	7,317,486.56
ADR BAIDU INC SPONSORED ADR	Common Stock		(1,417,496.46)	-
ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED ADR REPSTG 10 CPOS	Common Stock		-	367,497.17
ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED ADR REPSTG 10 CPOS	Common Stock		(1,805,052.58)	-
ADTRAN INC COM	Common Stock		-	224,905.02
ADTRAN INC COM	Common Stock		-	18,210.58
ADVENT SOFTWARE INC COM STK	Common Stock		-	191,285.77
ADVENT SOFTWARE INC COM STK	Common Stock		-	37,235.65
AECON GROUP INC. COM NPV	Common Stock		-	102,913.70
AECON GROUP INC. COM NPV	Common Stock		(92,482.82)	-
AEON MALL CO LTD NPV	Common Stock		-	677,606.65
AGNICO-EAGLE MINES LTD COM	Common Stock		-	218,495.16

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
AGNICO-EAGLE MINES LTD COM	Common Stock		-	94,819.49
AHOLD FIN U S A 6.875% DUE 05-01-2029	Corporate Debt Securities		(643,288.80)	-
AIA GROUP LTD NPV	Common Stock		-	1,074,825.95
AIA GROUP LTD NPV	Common Stock		(759,842.49)	-
AIR FRANCE - KLM EUR8.50	Common Stock		-	358,421.12
AIR FRANCE - KLM EUR8.50	Common Stock		(299,427.55)	-
AIR LIQUIDE(L') EUR5.50	Common Stock		-	847,303.19
AIR LIQUIDE(L') EUR5.50	Common Stock		(1,641,471.27)	-
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		-	315,979.01
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		-	72,300.92
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		(21,060.92)	-
AKZO NOBEL NV EUR2	Common Stock		-	252,170.73
AKZO NOBEL NV EUR2	Common Stock		(252,139.45)	-
ALABAMA PWR CO 6% DUE 03-01-2039	Corporate Debt Securities		(190,957.30)	-
ALASKA AIR GROUP INC COM	Common Stock		-	1,310,476.85
ALASKA AIR GROUP INC COM	Common Stock		(1,356,056.72)	-
ALBEMARLE CORP COM	Common Stock		-	246,912.54
ALBEMARLE CORP COM	Common Stock		-	64,782.26
ALCAN INC 6.125% DUE 12-15-2033	Corporate Debt Securities		(539,512.90)	-
ALCOA INC COM STK	Common Stock		-	442,384.75
ALCOA INC COM STK	Common Stock		(1,095,235.52)	-
ALEXION PHARMACEUTICALS INC COM	Common Stock		-	7,394,498.67
ALEXION PHARMACEUTICALS INC COM	Common Stock		(1,652,671.96)	-
ALFRESA HOLDINGS NPV	Common Stock		-	264,006.65
ALFRESA HOLDINGS NPV	Common Stock		(291,802.71)	-
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		-	268,737.05
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		-	76,074.59
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		(112,140.97)	-
ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		-	4,058,545.11
ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		(229,609.65)	-
ALLIED WORLD ASSURANCE COMPANYHOLDINGS AG COMMON STOCK	Common Stock		-	1,401,176.66
ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		-	179,006.04
ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		(738,373.94)	-
ALLSTATE CORP COM	Common Stock		-	359,794.04
ALLSTATE CORP COM	Common Stock		(178,440.74)	-
ALLTEL CORP 6.8 DUE 05-01-2029 BEC	Corporate Debt Securities		(51,688.80)	-
ALLTEL CORP 7.875% DUE 07-01-2032	Corporate Debt Securities		(906,240.90)	-
ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities		-	167,888.02
ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities		(880,915.00)	-
ALPINE ELECTRONICS NPV	Common Stock		-	37,863.23
ALPINE ELECTRONICS NPV	Common Stock		(35,789.29)	-
ALTERA CORP COM	Common Stock		-	198,355.61
ALTERA CORP COM	Common Stock		-	101,417.32
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD100C	Common Stock		(3,136,992.75)	-
ALTUS GROUP LTD COM NPV	Common Stock		-	172,559.83
AMADEUS IT HLDGS EURO.01	Common Stock		-	753,510.77
AMADEUS IT HLDGS EURO.01	Common Stock		(717,501.45)	-
AMALG HOLDINGS NPV	Common Stock		-	33,623.55
AMALG HOLDINGS NPV	Common Stock		(33,015.07)	-
AMAZON COM INC COM	Common Stock		-	7,310,512.07
AMAZON COM INC COM	Common Stock		(1,418,310.22)	-
AMEC FOSTER WHEEL ORD GBP0.50	Common Stock		-	884,489.94
AMEC FOSTER WHEEL ORD GBP0.50	Common Stock		(537,591.85)	-
AMER FINL GROUP INC OH COM STK	Common Stock		-	1,231,300.95
AMER FINL GROUP INC OH COM STK	Common Stock		(439,173.47)	-
AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities		-	442,105.50
AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities		(1,849,993.60)	-
AMER MOVIL SAB DE CV 6.125% 03-30-204C	Corporate Debt Securities		-	77,361.70
AMER MOVIL SAB DE CV 6.125% 03-30-204C	Corporate Debt Securities		(1,181,622.25)	-
AMEREN ILL CO 2.7% DUE 09-01-2022	Corporate Debt Securities		(2,179,562.30)	-
AMERICAN AIRLINES INC COM USD1	Common Stock		-	281,747.77
AMERICAN AIRLINES INC COM USD1	Common Stock		-	22,233.88
AMERICAN EXPRESS CO	Common Stock		-	2,219,149.16

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AMERICAN EXPRESS CO	Common Stock		(169,559.88)	-
AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Common Stock		(449,960.60)	-
AMERICAN TOWER CORP	Common Stock		-	3,734,413.98
AMERICAN TOWER CORP	Common Stock		(908,213.37)	-
AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities		-	1,202,145.40
AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities		(1,337,467.00)	-
AMGEN INC COM	Common Stock		-	6,709,310.61
AMGEN INC COM	Common Stock		(1,065,252.06)	-
ANABUKI KOSAN INC NPV	Common Stock		-	20,455.65
ANABUKI KOSAN INC NPV	Common Stock		(30,322.19)	-
ANADARKO FIN CO 7.5% DUE 05-01-2031	Corporate Debt Securities		(2,283,981.20)	-
ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities		-	151,415.81
ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities		(1,358,735.20)	-
ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities		-	133,147.86
ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities		(1,193,988.75)	-
ANHEUSER BUSCH COS INC 7.55 DUE 10-01-2030 BEC	Corporate Debt Securities		(496,038.00)	-
AOL TIME WARNER 7.625% DUE 04-15-2031	Corporate Debt Securities		(561,193.40)	-
AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities		-	140,896.00
AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities		(1,024,003.20)	-
AOYAMA TRADING CO NPV	Common Stock		-	523,837.68
AOYAMA TRADING CO NPV	Common Stock		(59,362.16)	-
APACHE CORP 4.25% DUE 01-15-2044	Corporate Debt Securities		(2,013,493.10)	-
APACHE CORP 5.1% DUE 09-01-2040	Corporate Debt Securities		(32,471.70)	-
APACHE FIN CDA 7.75% DUE 12-15-2029	Corporate Debt Securities		(627,299.20)	-
APPLE INC 3.45% DUE 05-06-2024	Corporate Debt Securities		-	721,540.80
APPLE INC 3.45% DUE 05-06-2024	Corporate Debt Securities		(727,861.80)	-
APPLE INC 3.85% DUE 05-04-2043	Corporate Debt Securities		(2,278,996.00)	-
APPLE INC 4.45% DUE 05-06-2044	Corporate Debt Securities		-	771,218.65
APPLE INC 4.45% DUE 05-06-2044	Corporate Debt Securities		(742,918.20)	-
APPLE INC COM STK	Common Stock		-	12,025,023.89
APPLE INC COM STK	Common Stock		(5,752,833.71)	-
APPLIED MATERIALS INC COM	Common Stock		-	2,403,911.83
APPLIED MATERIALS INC COM	Common Stock		(598,160.93)	-
ARCHER DANIELS 4.535 DUE 03-26-2042	Corporate Debt Securities		(1,603,124.00)	-
ARES COML REAL ESTATE CORP COM	Common Stock		-	161,758.82
ARES COML REAL ESTATE CORP COM	Common Stock		(178,953.03)	-
ARKEMA EUR10 (SUB RIGHTS 03/12/2014)	Common Stock		-	14,826.15
ARKEMA EUR10	Common Stock		-	494,340.48
ARKEMA EUR10	Common Stock		(173,449.85)	-
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		-	221,305.10
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		-	5,625.87
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		(529,964.58)	-
ARRIUM LIMITED NPV INSTL PLMT 25/09/14	Common Stock		(167,024.09)	-
ARRIUM LTD NPV	Common Stock		-	165,707.95
ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		-	176,340.83
ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		(110,412.73)	-
ASSOCD BRIT FOODS ORD GBP0.0568	Common Stock		-	762,718.79
ASSURANT INC COM	Common Stock		-	1,192,691.81
ASSURANT INC COM	Common Stock		(178,683.78)	-
ASTRAZENECA ORD USD0.25	Common Stock		-	3,488,451.61
AT&T INC 4.3 DUE 12-15-2042	Corporate Debt Securities		(2,740,216.40)	-
AT&T INC 4.35% DUE 06-15-2045	Corporate Debt Securities		(462,498.00)	-
AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities		-	1,724,538.50
AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities		(2,785,619.60)	-
AT&T INC 5.35% DUE 09-01-2040	Corporate Debt Securities		(3,435,019.70)	-
AT&T INC 6.3% DUE 01-15-2038	Corporate Debt Securities		-	835,547.70
AT&T INC 6.3% DUE 01-15-2038	Corporate Debt Securities		(844,224.00)	-
AT&T INC COM	Common Stock		-	323,211.35
AT&T INC COM	Common Stock		(1,923,314.76)	-
ATHENAHEALTH INC COM MON STOCK	Common Stock		-	449,693.69
ATHENAHEALTH INC COM MON STOCK	Common Stock		(1,027,377.63)	-
ATKINS WS GBP0.005	Common Stock		-	379,299.79
ATKINS WS GBP0.005	Common Stock		(33,636.80)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party		(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
ATMEL CORP COM		Common Stock	-	206,137.43
ATMEL CORP COM		Common Stock	(239,097.22)	-
AURELIUS AG NPV		Common Stock	-	183,445.60
AURELIUS AG NPV		Common Stock	(50,773.13)	-
AUST & NZ BANK GRP NPV		Common Stock	-	1,767,307.79
AUST & NZ BANK GRP NPV		Common Stock	(1,462,402.69)	-
AUTOBACS SEVEN CO NPV		Common Stock	-	80,775.12
AUTOBACS SEVEN CO NPV		Common Stock	(76,955.58)	-
AUTOLIV INC COM STK		Common Stock	-	550,067.84
AUTOLIV INC COM STK		Common Stock	-	387,285.93
AUTOMOTIVE HLDG GP NPV		Common Stock	-	36,177.86
AUTOMOTIVE HLDG GP NPV		Common Stock	(38,179.34)	-
AXELL CORP NPV		Common Stock	-	46,618.46
AXELL CORP NPV		Common Stock	(53,437.21)	-
BAKER HUGHES INC COM		Common Stock	-	1,452,122.57
BAKER HUGHES INC COM		Common Stock	(2,375,639.04)	-
BALOISE HOLDING AG CHF0.10 (REGD)	(VINKULIERT)	Common Stock	-	354,189.46
BALOISE HOLDING AG CHF0.10 (REGD)	(VINKULIERT)	Common Stock	(316,019.02)	-
BANK AMER CORP 3.3% DUE 01-11-2023		Corporate Debt Securities	-	600,551.10
BANK AMER CORP 3.3% DUE 01-11-2023		Corporate Debt Securities	(1,963,794.60)	-
BANK AMER CORP 4.25% DUE 10-22-2026		Corporate Debt Securities	-	124,976.25
BANK AMER CORP 4.25% DUE 10-22-2026		Corporate Debt Securities	(1,953,085.55)	-
BANK AMER CORP 4.875% DUE 04-01-2044		Corporate Debt Securities	-	246,437.45
BANK AMER CORP 4.875% DUE 04-01-2044		Corporate Debt Securities	(266,503.60)	-
BANK AMER CORP 5% DUE 01-21-2044		Corporate Debt Securities	-	142,287.14
BANK AMER CORP 5% DUE 01-21-2044		Corporate Debt Securities	(1,870,721.00)	-
BANK AMER CORP BDS 4 04-01-2024		Corporate Debt Securities	-	427,807.80
BANK AMER CORP BDS 4 04-01-2024		Corporate Debt Securities	(426,593.40)	-
BANK OF AMERICA CORP		Common Stock	-	3,412,045.56
BANK OF AMERICA CORP		Common Stock	(3,066,619.18)	-
BANK OF AMERICA CORP BND5 4.2 DUE 08-26-2024		Corporate Debt Securities	-	1,082,941.00
BANK OF AMERICA CORP BND5 4.2 DUE 08-26-2024		Corporate Debt Securities	(1,354,010.85)	-
BANK OF MONTREAL COM NPV		Common Stock	-	1,380,287.24
BANK OF MONTREAL COM NPV		Common Stock	(2,109,037.76)	-
BARRICK N AMER FIN 5.75% DUE 05-01-2043		Corporate Debt Securities	(2,510,522.70)	-
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049	BEC	Municipal Bonds	(2,818,741.70)	-
BE SEMICONDUCTOR ORD EURO.91		Common Stock	-	186,244.59
BE SEMICONDUCTOR ORD EURO.91		Common Stock	(116,843.18)	-
BEAZLEY PLC ORD GBP0.05		Common Stock	-	60,425.18
BEAZLEY PLC ORD GBP0.05		Common Stock	(57,717.04)	-
BECHTLE AG NPV		Common Stock	-	115,214.38
BECHTLE AG NPV		Common Stock	(107,201.97)	-
BECTON DICKINSON & 5% DUE 11-12-2040		Corporate Debt Securities	(134,405.00)	-
BED BATH & BEYOND INC COM		Common Stock	-	402,642.83
BED BATH & BEYOND INC COM		Common Stock	(476,696.40)	-
BELDEN INC COM		Common Stock	-	809,047.36
BELDEN INC COM		Common Stock	-	259,970.92
BERKLEY W R CORP COM		Common Stock	-	340,552.47
BERKLEY W R CORP COM		Common Stock	-	110,468.64
BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043		Corporate Debt Securities	(1,194,627.60)	-
BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043		Corporate Debt Securities	(292,311.40)	-
BERRY PLASTICS GROUP INC COM		Common Stock	-	529,228.29
BERRY PLASTICS GROUP INC COM		Common Stock	-	125,317.72
BG GROUP ORD GBP0.10		Common Stock	-	856,816.10
BG GROUP ORD GBP0.10		Common Stock	(461,554.20)	-
BHP BILLITON FIN 5% DUE 09-30-2043		Corporate Debt Securities	-	642,617.03
BHP BILLITON FIN 5% DUE 09-30-2043		Corporate Debt Securities	(996,287.20)	-
BIOGEN INC COMMON STOCK		Common Stock	-	6,393,205.42
BIOGEN INC COMMON STOCK		Common Stock	(1,814,808.78)	-
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	-	100,137.78
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	-	1,777,939.01
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	(2,521,837.55)	-
BK OF AMER NA 6 DUE 10-15-2036		Corporate Debt Securities	-	158,000.70

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				Maturity Value		
BK OF AMER NA 6 DUE 10-15-2036				Corporate Debt Securities	(921,662.20)	-
BK OF QUEENSLAND INSTL ENTITLEMENT OFFER				Foreign Government Securities	(62,666.18)	-
BML INC NPV				Common Stock	-	157,405.36
BOEING CO 6.875% DUE 03-15-2039				Corporate Debt Securities	(2,067,095.80)	-
BOISE CASCADE CO COM				Common Stock	-	261,487.21
BOISE CASCADE CO COM				Common Stock	-	65,399.74
BORAL LIMITED NPV				Common Stock	-	437,197.04
BORAL LIMITED NPV				Common Stock	(465,541.94)	-
BORUSSIA DORTMUND NPV				Common Stock	-	54,719.23
BROADWAY INDL GRP SUB RIGHTS 22/9/2014				Corporate Debt Securities	-	263.12
BURL NORTHN DEB 5.05 DUE 03-01-2041				Corporate Debt Securities	(966,581.60)	-
BURL NORTHN SANTA 4.375% DUE 09-01-2042				Corporate Debt Securities	(146,133.60)	-
BURL NORTHN SANTA 6.15% DUE 05-01-2037				Corporate Debt Securities	(1,455,222.50)	-
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-17-2014	TO 01-21-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-17-2014	TO 01-21-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-21-2014	TO 01-22-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-21-2014	TO 01-22-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-07-2014	TO 01-08-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-07-2014	TO 01-08-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-08-2014	TO 01-09-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-08-2014	TO 01-09-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-09-2014	TO 01-10-2014		Other	-	3,800,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-09-2014	TO 01-10-2014		Other	(3,800,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-10-2014	TO 01-13-2014		Other	-	3,600,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-10-2014	TO 01-13-2014		Other	(3,600,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-13-2014	TO 01-14-2014		Other	-	5,800,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-13-2014	TO 01-14-2014		Other	(5,800,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-16-2014	TO 01-17-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-16-2014	TO 01-17-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-03-2014	TO 01-06-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-03-2014	TO 01-06-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-06-2014	TO 01-07-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-06-2014	TO 01-07-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-15-2014	TO 01-16-2014		Other	-	7,400,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-15-2014	TO 01-16-2014		Other	(7,400,000.00)	-
BUY TO OPEN REPO W/REPO WITH BARCLAYS	.02% FROM 01-13-2014	OPEN MATURIT		Other	-	7,100,000.00
BUY TO OPEN REPO W/REPO WITH BARCLAYS	.02% FROM 01-13-2014	OPEN MATURIT		Other	(7,100,000.00)	-
CABOT CORP COM				Common Stock	-	240,132.69
CABOT CORP COM				Common Stock	-	67,720.02
CABOT MICROELECTRONICS CORP COM				Common Stock	-	424,497.00
CABOT MICROELECTRONICS CORP COM				Common Stock	-	137,659.95
CABOT OIL & GAS CORP COM				Common Stock	-	461,575.05
CABOT OIL & GAS CORP COM				Common Stock	-	276,473.88
CAESARSTONE SDOT YAM LTD	COM STK			Common Stock	-	551,354.43
CAESARSTONE SDOT YAM LTD	COM STK			Common Stock	-	114,745.11
CALIFORNIA ST 7.6% 11-01-2040	BEO	TAXABLE		Municipal Bonds	(4,251,162.90)	-
CALIFORNIA STATE 7.55 MUN BDS DUE	04-01-2039	USD500C		Municipal Bonds	(1,490,620.75)	-
CALPINE CORP COM NEW STK				Common Stock	-	261,117.07
CALPINE CORP COM NEW STK				Common Stock	(1,934,596.78)	-
CALSONIC KANSEI NPV				Common Stock	-	374,410.68
CALSONIC KANSEI NPV				Common Stock	(348,442.93)	-
CALTEX AUSTRALIA NPV				Common Stock	-	117,563.65
CALTEX AUSTRALIA NPV				Common Stock	(1,983,713.84)	-
CAMELLIA ORD GBPO.10				Common Stock	-	3,084.51
CAMELLIA ORD GBPO.10				Common Stock	(3,669.51)	-
CANADIAN IMP BANK COM NPV				Common Stock	-	17,466.24
CANADIAN IMP BANK COM NPV				Common Stock	(2,426,008.01)	-
CANAM GROUP INC COM NPV				Common Stock	-	367,964.71
CANAM GROUP INC COM NPV				Common Stock	(107,784.34)	-
CARDINAL HLTH INC				Common Stock	-	340,552.47
CARDINAL HLTH INC				Common Stock	(186,077.67)	-
CARDINAL HLTH INC 3.2% DUE 03-15-2023				Corporate Debt Securities	(148,393.90)	-
CARILLION ORD GBPO.50				Common Stock	-	156,551.40

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CARILLION ORD GBP0.50	Common Stock	(492,458.38)	-
CARLISLE COMPANIES INC COM	Common Stock	-	219,970.13
CARLISLE COMPANIES INC COM	Common Stock	-	47,520.32
CAROLINA PWR & LT 4.1 DUE 05-15-2042	Corporate Debt Securities	(570,237.20)	-
CARRIZO OIL & GAS INC COM	Common Stock	-	772,347.92
CARRIZO OIL & GAS INC COM	Common Stock	-	234,704.74
CATAMARAN CORP COM	Common Stock	-	1,420,346.58
CATAMARAN CORP COM	Common Stock	-	203,299.50
CATERPILLAR INC 4.75% DUE 05-15-2064	Corporate Debt Securities	(1,448,810.00)	-
CATERPILLAR INC COM	Common Stock	-	820,438.79
CATERPILLAR INC COM	Common Stock	(824,874.25)	-
CAVERION CORP NPV	Common Stock	-	26,008.28
CAVERION CORP NPV	Common Stock	(34,894.95)	-
CBRE GROUP INC CL A CL A	Common Stock	-	579,027.12
CBRE GROUP INC CL A CL A	Common Stock	(1,547,511.39)	-
CBS CORP NEW CL B	Common Stock	-	2,401,863.91
CBS CORP NEW CL B	Common Stock	(249,258.07)	-
CCP DUE TO/FROM CREDIT SUISSE	Common Stock	-	149,000.00
CCP DUE TO/FROM CREDIT SUISSE	Common Stock	(32,000.00)	-
CDN NATL RY CO 6.2% DUE 06-01-2036	Corporate Debt Securities	(142,614.00)	-
CDN NATL RY CO 6.375% DUE 11-15-2037	Corporate Debt Securities	(893,695.00)	-
CELANESE CORP DEL COM SER A STK	Common Stock	-	109,608.57
CELANESE CORP DEL COM SER A STK	Common Stock	-	22,147.35
CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities	-	427,987.60
CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities	(2,206,265.00)	-
CELGENE CORP COM	Common Stock	-	8,201,542.42
CELGENE CORP COM	Common Stock	(82,220.60)	-
CEMENTIR HOLDING SPA EUR1	Common Stock	-	53,357.21
CENTRAL JAPAN RLWY NPV	Common Stock	-	2,011,196.24
CENTRAL JAPAN RLWY NPV	Common Stock	(1,530,038.46)	-
CERNER CORP COM	Common Stock	-	2,914,755.71
CERNER CORP COM	Common Stock	(252,734.64)	-
CEWE STIFTUNG & CO NPV	Common Stock	-	238,169.76
CEWE STIFTUNG & CO NPV	Common Stock	(49,284.66)	-
CF INDS HLDGS INC COM	Common Stock	-	932,812.54
CF INDS HLDGS INC COM	Common Stock	(1,190,036.69)	-
CHALLENGER LTD NPV	Common Stock	-	1,198,310.94
CHALLENGER LTD NPV	Common Stock	(1,737,862.03)	-
CHICOS FAS INC COM	Common Stock	-	130,853.10
CHICOS FAS INC COM	Common Stock	-	30,955.63
CHICOS FAS INC COM	Common Stock	(47,370.00)	-
CHINA MOBILE LTD HKD0.10	Common Stock	-	829,133.59
CHINA SHENHUA ENERGY CO 'H'	Common Stock	-	476,197.72
CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	-	5,257,506.52
CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	(1,731,010.33)	-
CHIYODA INTEGRE CO NPV	Common Stock	-	27,602.85
CHIYODA INTEGRE CO NPV	Common Stock	(31,458.13)	-
CHUETSU PULP&PAPER NPV	Common Stock	-	22,572.04
CITIGROUP INC 3.375% DUE 03-01-2023	Corporate Debt Securities	-	168,220.10
CITIGROUP INC 3.375% DUE 03-01-2023	Corporate Debt Securities	(167,327.00)	-
CITIGROUP INC 3.75% DUE 06-16-2024	Corporate Debt Securities	-	171,490.90
CITIGROUP INC 3.75% DUE 06-16-2024	Corporate Debt Securities	(169,789.20)	-
CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities	-	460,517.90
CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities	(813,627.40)	-
CITIGROUP INC 6.125% DUE 08-25-2036	Corporate Debt Securities	(1,598,154.60)	-
CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities	-	361,026.80
CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities	(721,037.50)	-
CLP HOLDINGS NPV	Common Stock	-	731,431.30
CLP HOLDINGS NPV	Common Stock	(439,348.30)	-
CME_IRS CME_BARCUS USD P .8%/R 3M LIBOR 07/15/2014 SWU004X6C	Other	(12,150.01)	-
CME_IRS CME_CSFBUS EUR P 2.0%/R 6M EURIB 29/01/2024 SWU0076O4	Other	(7,657.16)	-
CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023 SWU005A13	Other	-	2,432.00
CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023 SWU005A13	Other	(78,660.00)	-

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CME_IRS CME_NWSCUS EUR P .55%/R 6M EURIB 17/01/2016 SWU006X95	Other		(18,338.58)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018 SWU003CB4	Other		-	27,729.57
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018 SWU003CB4	Other		(1,403.78)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023 SWU003C08	Other		(13,725.87)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023 SWU003C08	Other		(18,369.75)	-
CMO BEAR STEARNS ARM TR 2006-4 CL I-A-1 FLT RT DUE 10-25-2036 BEC	Corporate Debt Securities		-	228,780.30
CMO WAMU MTG PASS THRU CTF5 SER 2006 AR12 CL 1A1 VAR RT DUE 10-25-2036 BEC	Corporate Debt Securities		-	67,832.79
CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities		-	865,634.70
CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities		(2,393,591.25)	-
CNOOC LTD HKD0.02	Common Stock		-	906,338.34
CNOOC LTD HKD0.02	Common Stock		(789,686.90)	-
COCA-COLA ENTERPRISES INC NEW COM	Common Stock		-	1,109,542.62
COCA-COLA ENTERPRISES INC NEW COM	Common Stock		(1,150,350.24)	-
COCA-COLA WEST CO NPV	Common Stock		-	62,363.11
COCA-COLA WEST CO NPV	Common Stock		(64,126.84)	-
COCHLEAR LTD NPV	Common Stock		-	391,724.37
COGENT COMMUNICATIONS HLDGS INC	Common Stock		-	574,985.94
COGENT COMMUNICATIONS HLDGS INC	Common Stock		-	140,575.69
COGENT COMMUNICATIONS HLDGS INC	Common Stock		(131,187.00)	-
COGNIZANT TECH SOLUTIONS CORP CL A	Common Stock		-	2,022,311.03
COMCAST CORP NEW 4.2% DUE 08-15-2034	Corporate Debt Securities		(861,747.60)	-
COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate Debt Securities		(172,858.00)	-
COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities		-	263,919.71
COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities		(194,998.00)	-
COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities		-	154,604.80
COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities		(2,135,404.75)	-
COMCAST CORP NEW 5.65% DUE 06-15-2035	Corporate Debt Securities		(2,342,571.00)	-
COMCAST CORP NEW 6.4% DUE 05-15-2038	Corporate Debt Securities		(151,716.00)	-
COMCAST CORP NEW 6.95% DUE 08-15-2037	Corporate Debt Securities		(2,025,367.40)	-
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2035	Corporate Debt Securities		-	258,428.00
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2035	Corporate Debt Securities		(746,883.40)	-
COMCAST CORP NEW-CL A	Common Stock		-	1,825,783.64
COMCAST CORP NEW-CL A	Common Stock		(1,865,650.16)	-
COMM 2014-CCRE14 FLTGT RT 4.60915% DUE 02-10-2047	Corporate Debt Securities		-	356,819.25
COMM 2014-CCRE14 FLTGT RT 4.60915% DUE 02-10-2047	Corporate Debt Securities		(354,154.79)	-
COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock		-	663,600.71
COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock		(3,601,929.47)	-
COMPASS GROUP PLC ORD GBP0.10625	Common Stock		-	941,233.99
COMPASS GROUP PLC ORD GBP0.10625	Common Stock		(264,363.94)	-
CONCHO RES INC COM STK	Common Stock		-	2,335,760.18
CONCHO RES INC COM STK	Common Stock		(2,995,154.58)	-
CONOCO FDG CO 7.25% DUE 10-15-2031	Corporate Debt Securities		(1,055,390.10)	-
CONOCO INC 6.95% DUE 04-15-2029	Corporate Debt Securities		(1,546,133.60)	-
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities		-	1,621,766.25
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities		(2,781,233.75)	-
CONSOL ENERGY INC COM	Common Stock		-	86,800.08
CONSOL ENERGY INC COM	Common Stock		-	24,024.96
CONSORT MEDICAL PLC ORD SHS 10P	Common Stock		-	20,849.17
CONSORT MEDICAL PLC ORD SHS 10P	Common Stock		(22,922.53)	-
CONSTELLUM NV COM EURO0.02 CL 'A'	Preferred Stock		-	560,202.68
CONSTELLUM NV COM EURO0.02 CL 'A'	Preferred Stock		(660,758.14)	-
CONTINENTAL AG ORD NPV	Common Stock		-	2,046,997.61
CONTINENTAL RES INC COM	Common Stock		-	386,391.45
CONTINENTAL RES INC COM	Common Stock		-	126,729.29
CONTL RES INC 4.9% DUE 06-01-2044	Corporate Debt Securities		(1,180,836.90)	-
COOPER COS INC COM NEW	Common Stock		-	978,338.37
COOPER COS INC COM NEW	Common Stock		-	675,309.08
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REC	Corporate Debt Securities		-	510,514.50
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REC	Corporate Debt Securities		(504,610.80)	-
COSTAR GROUP INC COM	Common Stock		-	1,408,113.87
COSTAR GROUP INC COM	Common Stock		(1,373,056.06)	-
COSTCO WHOLESALE CORP NEW COM	Common Stock		-	2,248,179.07
COSTCO WHOLESALE CORP NEW COM	Common Stock		(576,493.84)	-

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CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities		-	421,459.20
CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities		(810,403.40)	-
CSE GLOBAL LTD SGD0.05	Common Stock		-	12,570.48
CSE GLOBAL LTD SGD0.05	Common Stock		(525,686.49)	-
CSL LTD NPV	Common Stock		-	1,022,769.26
CSR LIMITED NPV	Common Stock		-	217,537.86
CSR LIMITED NPV	Common Stock		(563,011.83)	-
CVS CAREMARK CORP 5.3 DUE 12-05-2043	Corporate Debt Securities		(565,374.00)	-
CVS HEALTH CORP 6.25% DUE 06-01-2027	Corporate Debt Securities		-	1,771,694.00
CVS HEALTH CORP 6.25% DUE 06-01-2027	Corporate Debt Securities		(1,733,098.30)	-
CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Corporate Debt Securities		(733,177.20)	-
CYPRESS SEMICONDUCTOR CORP COM	Common Stock		-	257,914.29
CYPRESS SEMICONDUCTOR CORP COM	Common Stock		(42,748.72)	-
DAIHATSU DIESEL NPV	Common Stock		-	62,710.30
DAIHATSU DIESEL NPV	Common Stock		(119,285.20)	-
DAIICHI JITSUGYO NPV	Common Stock		-	54,572.73
DAIICHI JITSUGYO NPV	Common Stock		(343,091.94)	-
DAIKIN INDUSTRIES NPV	Common Stock		-	990,974.62
DAIKOKU DENKI CO NPV	Common Stock		-	27,329.38
DAIKOKU DENKI CO NPV	Common Stock		(438,483.25)	-
DAIMLERCHRYSLER N 8.5% DUE 01-18-2031	Corporate Debt Securities		(598,096.30)	-
DAITO TRUST CONST NPV	Common Stock		-	1,766,956.46
DAITO TRUST CONST NPV	Common Stock		(902,920.96)	-
DAIWA SECS GROUP INC	Common Stock		-	1,569,750.20
DAIWA SECS GROUP INC	Common Stock		(243,258.23)	-
DAIWABO HOLDINGS NPV	Common Stock		-	37,285.78
DAIWABO HOLDINGS NPV	Common Stock		(31,127.83)	-
DANIELI & C EUR1	Common Stock		-	383,659.51
DANONE EURO.25	Common Stock		-	902,996.64
DANONE EURO.25	Common Stock		(426,872.41)	-
DANSKE BANK A/S DKK10	Common Stock		-	317,726.21
DANSKE BANK A/S DKK10	Common Stock		(294,389.94)	-
DART GROUP ORD GBP0.0125	Common Stock		-	286,035.66
DART GROUP ORD GBP0.0125	Common Stock		(244,599.30)	-
DAVID JONES NPV	Common Stock		-	563,508.23
DAVID JONES NPV	Common Stock		(447,653.04)	-
DBS GROUP HLDGS NPV	Common Stock		-	1,204,001.25
DEBENHAMS ORD GBP0.0001	Common Stock		-	140,256.61
DEBENHAMS ORD GBP0.0001	Common Stock		(127,077.80)	-
DEERE & CO DEERE & CO DEB 7.1250000 7.125 DUE 03-03-2031 BEC	Corporate Debt Securities		(290,371.20)	-
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00378 2.8 01-27-2023	Corporate Debt Securities		-	583,250.40
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00378 2.8 01-27-2023	Corporate Debt Securities		(579,951.10)	-
DELCLIMA SPA EUR1.50	Common Stock		-	89,814.86
DELCLIMA SPA EUR1.50	Common Stock		(30,333.18)	-
DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		-	2,870,424.81
DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		(2,520,796.34)	-
DENSO CORP NPV	Common Stock		-	902,911.13
DEUTSCHE ANNINGTON NPV	Common Stock		-	106,064.05
DEUTSCHE ANNINGTON NPV	Common Stock		(109,705.14)	-
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030	Corporate Debt Securities		(2,609,574.20)	-
DEVON ENERGY CORP 3.25% DUE 05-15-2022	Corporate Debt Securities		(555,066.60)	-
DEXCOM INC COM	Common Stock		-	1,629,058.84
DEXCOM INC COM	Common Stock		-	760,420.19
DFDS AS DKK100	Common Stock		-	35,528.96
DFDS AS DKK100	Common Stock		(171,369.41)	-
DIAGEO CAP PLC 3.875% DUE 04-29-2043	Corporate Debt Securities		(838,963.50)	-
DIAGEO ORD PLC	Common Stock		-	852,298.67
DIAGEO ORD PLC	Common Stock		(3,767,434.26)	-
DIRECTV COM COM	Common Stock		-	2,066,835.64
DIRECTV COM COM	Common Stock		(1,861,768.75)	-
DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities		-	86,065.13
DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities		(455,296.40)	-
DIRECTV HLDGS LLC 6.35% DUE 03-15-2040	Corporate Debt Securities		(1,768,252.70)	-

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DNO ASA NOK0.25	Common Stock	-	99,181.10
DOLLAR GEN CORP NEW COM	Common Stock	-	5,023,051.69
DOLLAR GEN CORP NEW COM	Common Stock	(2,556,735.07)	-
DOMINION DIAMOND NPV	Common Stock	-	82,296.26
DOMINION DIAMOND NPV	Common Stock	(43,590.27)	-
DOMTAR CORP COM NEW COM NEW	Common Stock	-	1,153,632.04
DOMTAR CORP COM NEW COM NEW	Common Stock	(1,581,740.16)	-
DOSHISHA CO LTD NPV	Common Stock	-	40,923.91
DOSHISHA CO LTD NPV	Common Stock	(35,864.02)	-
DOUTOR NICHIRE HO NPV	Common Stock	-	47,733.39
DOUTOR NICHIRE HO NPV	Common Stock	(49,246.48)	-
DOW CHEM CO 4.25% DUE 10-01-2034	Corporate Debt Securities	(578,697.00)	-
DOW CHEM CO 7.375% DUE 11-01-2029	Corporate Debt Securities	-	768,262.20
DOW CHEM CO 7.375% DUE 11-01-2029	Corporate Debt Securities	(779,113.20)	-
DRAEGERWERK KGAA NON-VTG PRF NPV	Preferred Stock	-	88,320.02
DRAEGERWERK KGAA NON-VTG PRF NPV	Preferred Stock	(57,781.08)	-
DRIL-QUIP INC COM	Common Stock	-	293,608.51
DRIL-QUIP INC COM	Common Stock	-	82,555.61
DTS INC COM	Common Stock	-	296,317.02
DTS INC COM	Common Stock	-	49,633.40
DUKE ENERGY 4.25% DUE 12-15-2041	Corporate Debt Securities	(151,327.80)	-
DUKE ENERGY CORP SR NT SER A 6 DUE 12-01-2028 BEC	Corporate Debt Securities	(184,252.90)	-
DUKE ENERGY IND 4.9 DUE 07-15-2043	Corporate Debt Securities	(577,619.20)	-
DUKE ENERGY IND 6.35% DUE 08-15-2038	Corporate Debt Securities	(1,316,163.20)	-
DUKE RLTY LTD 3.625 DUE 04-15-2023	Corporate Debt Securities	(1,088,945.00)	-
DYNAM JAPAN HLDGS NPV	Common Stock	-	71,982.50
DYNAM JAPAN HLDGS NPV	Common Stock	(82,208.21)	-
E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003 COM NEW COM NEW	Corporate Debt Securities	-	228,780.94
E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003 COM NEW COM NEW	Corporate Debt Securities	(780,137.00)	-
EAGLE MATLS INC COM	Common Stock	-	609,302.53
EAGLE MATLS INC COM	Common Stock	-	229,029.66
EATON CORP OHIO 4 DUE 11-02-2032	Corporate Debt Securities	(1,659,941.80)	-
EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities	-	482,282.85
EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities	(1,204,517.00)	-
EBAY INC COM USD0.001	Common Stock	-	2,693,516.00
EBAY INC COM USD0.001	Common Stock	(263,947.86)	-
ECOPETROL S A 5.875% DUE 05-28-2045	Corporate Debt Securities	(753,615.30)	-
EDWARDS LIFESCIENCES CORP COM	Common Stock	-	275,464.91
EDWARDS LIFESCIENCES CORP COM	Common Stock	-	58,936.69
EDWARDS LIFESCIENCES CORP COM	Common Stock	(134,071.40)	-
EL PASO NAT GAS CO 8.625% DUE 01-15-2022	Corporate Debt Securities	(158,964.10)	-
ELECTR ARTS COM	Common Stock	-	353,473.18
ELECTR ARTS COM	Common Stock	-	63,506.79
ELECTROLUX AB SER'B'NPV (POST SPLIT)	Common Stock	-	412,194.24
ELECTROLUX AB SER'B'NPV (POST SPLIT)	Common Stock	(2,727,103.83)	-
ELLIE MAE INC COM STK	Common Stock	-	141,260.87
ELLIE MAE INC COM STK	Common Stock	(490,392.30)	-
EMAK EURO.26	Common Stock	-	16,247.85
EMAK EURO.26	Common Stock	(86,550.45)	-
ENDESA SA EUR1.2	Common Stock	-	841,374.77
ENERCARE INC STK	Common Stock	-	233,487.64
ENERCARE INC STK	Common Stock	(214,153.10)	-
ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities	-	67,219.95
ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities	(1,344,746.60)	-
ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities	-	81,834.88
ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities	(890,100.45)	-
ENERPLUS CORP	Common Stock	-	65,750.63
ENERPLUS CORP	Common Stock	(75,727.90)	-
ENSCO PLC FORMERLY 5.75% DUE 10-01-2044	Corporate Debt Securities	(2,069,004.95)	-
ENTERGY LA LLC 1ST MTG BD 4.44 DUE 01-15-2026	Corporate Debt Securities	(32,807.70)	-
ENTERGY MISS INC 3.1% DUE 07-01-2023	Corporate Debt Securities	(2,160,054.10)	-
ENTERPRISE PRODS 3.35% DUE 03-15-2023	Corporate Debt Securities	(1,007,718.40)	-
ENTERPRISE PRODS 3.75% DUE 02-15-2025	Corporate Debt Securities	(418,660.20)	-

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ENTERPRISE PRODS 4.45 DUE 02-15-2043	Corporate Debt Securities		(953,944.80)	-
ENTERPRISE PRODS 4.85% DUE 03-15-2044	Corporate Debt Securities		-	166,873.60
ENTERPRISE PRODS 4.85% DUE 03-15-2044	Corporate Debt Securities		(161,337.60)	-
ENTERPRISE PRODS 4.95% DUE 10-15-2054	Corporate Debt Securities		(572,285.15)	-
ENTERPRISE PRODS 5.7% DUE 02-15-2042	Corporate Debt Securities		(1,397,069.80)	-
ENTERPRISE PRODS 6.65% DUE 10-15-2034	Corporate Debt Securities		(598,418.10)	-
ENTERPRISE PRODS OPER L P JR SUB NT FIXED/FLTG RATE DUE 08-01-2066 REC	Corporate Debt Securities		-	232,528.48
ENTERPRISE PRODS OPER L P JR SUB NT FIXED/FLTG RATE DUE 08-01-2066 REC	Corporate Debt Securities		(234,150.00)	-
ESSILOR INTL EURO.18	Common Stock		-	990,494.19
EVEREST RE GROUP COM	Common Stock		-	773,187.50
EVEREST RE GROUP COM	Common Stock		-	377,379.65
EVEREST RE GROUP COM	Common Stock		(161,894.04)	-
EXELON GENERATION 5.6 DUE 06-15-2042	Corporate Debt Securities		(3,363,771.40)	-
EXPERIAN ORD USD0.10	Common Stock		-	860,833.04
EXPERIAN ORD USD0.10	Common Stock		(3,731,130.37)	-
EXPRESS SCRIPTS HLDG CO COM	Common Stock		-	1,745,911.29
EXPRESS SCRIPTS HLDG CO COM	Common Stock		(4,022,641.61)	-
FACEBOOK INC CL A CL A	Common Stock		-	6,456,326.70
FACEBOOK INC CL A CL A	Common Stock		(690,583.76)	-
FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		-	268,418.06
FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		-	57,885.21
FANUC CORP NPV	Common Stock		-	877,623.85
FAROE PETROLEUM ORD GBP0.10	Common Stock		-	28,838.29
FAROE PETROLEUM ORD GBP0.10	Common Stock		(52,443.62)	-
FIREEYE INC COM	Common Stock		-	919,819.34
FIREEYE INC COM	Common Stock		(1,098,781.12)	-
FL PWR & LT CO 4.05% DUE 06-01-2042	Corporate Debt Securities		(689,155.60)	-
FL PWR & LT CO 5.625% DUE 04-01-2034	Corporate Debt Securities		(109,814.10)	-
FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities		-	153,343.07
FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities		(114,367.00)	-
FL PWR & LT CO 5.95% DUE 10-01-2033	Corporate Debt Securities		(277,911.60)	-
FLEETMATIC GROUP PLC COM EURO.015	Common Stock		-	476,698.46
FLEETMATIC GROUP PLC COM EURO.015	Common Stock		(1,007,473.72)	-
FLEXTRONICS INTL LTD COM STK	Common Stock		-	389,149.39
FLEXTRONICS INTL LTD COM STK	Common Stock		-	78,853.25
FLEXTRONICS INTL LTD COM STK	Common Stock		(542,052.00)	-
FLORIDA PWR CORP 6.35% DUE 09-15-2037	Corporate Debt Securities		(1,715,532.00)	-
FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities		-	440,290.62
FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities		(251,776.30)	-
FLUGHAFEN WIEN AG NPV	Common Stock		-	110,120.34
FLUGHAFEN WIEN AG NPV	Common Stock		(111,636.37)	-
FMC CORP COM (NEW)	Common Stock		-	239,805.69
FMC CORP COM (NEW)	Common Stock		-	78,833.25
FONCIERE DES MURS EUR4 (\$/R 12/11/2014)	Common Stock		-	54.87
FOOT LOCKER INC COM	Common Stock		-	229,699.46
FOOT LOCKER INC COM	Common Stock		(1,495,031.49)	-
FORD HLDGS INC 9.3% DUE 03-01-2030	Corporate Debt Securities		(1,411,000.00)	-
FORD MTR CO DEL 7.4% DUE 11-01-2046	Corporate Debt Securities		(552,641.00)	-
FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities		-	121,514.75
FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities		(718,269.40)	-
FORTINET INC COM	Common Stock		-	269,376.04
FORTINET INC COM	Common Stock		-	77,829.10
FOX FACTORY HLDG CORP COM	Common Stock		-	235,374.22
FOX FACTORY HLDG CORP COM	Common Stock		(1,143,914.39)	-
FUGRO NV CVA EURO.05	Common Stock		-	124,701.85
FUGRO NV CVA EURO.05	Common Stock		(148,676.03)	-
FUJII ELECTRIC HOLINDGS CO Y50	Common Stock		-	411,828.36
FUJII ELECTRIC HOLINDGS CO Y50	Common Stock		(95,752.44)	-
FUJII SOFT INC NPV	Common Stock		-	22,698.04
FUJII SOFT INC NPV	Common Stock		(81,739.49)	-
FUJIMORI KOGYO CO NPV	Common Stock		-	40,686.80
FUJIMORI KOGYO CO NPV	Common Stock		(50,130.13)	-
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	Corporate Debt Securities		(684,904.80)	-

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GAC GREAT WEST 72095	INVESTMENT ONLY CONTRACT	Annuity Contracts	-	54,666.32
GAC GREAT WEST 72095	INVESTMENT ONLY CONTRACT	Annuity Contracts	(2,044.99)	-
GAC JOHN HANCOCK 43	IPG FUND	Annuity Contracts	-	230,877.29
GAC JOHN HANCOCK 43	IPG FUND	Annuity Contracts	(119,839.29)	-
GALENICA AG CHF0.10 (REGD)		Common Stock	-	123,087.91
GALENICA AG CHF0.10 (REGD)		Common Stock	(290,737.70)	-
GAP INC COM		Common Stock	-	486,266.42
GAP INC COM		Common Stock	(491,493.09)	-
GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002		Corporate Debt Securities	(3,634,348.90)	-
GENERAL ELEC CO 4.125% DUE 10-09-2042		Corporate Debt Securities	(801,133.00)	-
GENWORTH FINL INC COM CL A COM CL A		Common Stock	-	564,068.48
GENWORTH FINL INC COM CL A COM CL A		Common Stock	(2,051,573.53)	-
GEORG FISCHER AG CHF1.00 (REGD)		Common Stock	-	743,108.46
GEORG FISCHER AG CHF1.00 (REGD)		Common Stock	(218,228.00)	-
GILEAD SCIENCES INC		Common Stock	-	6,482,096.02
GILEAD SCIENCES INC		Common Stock	(2,174,570.49)	-
GLOBAL PMTS INC COM		Common Stock	-	173,834.15
GLOBAL PMTS INC COM		Common Stock	-	29,219.11
GLOBE SPECIALTY METALS INC COM STK		Common Stock	-	286,311.23
GLOBE SPECIALTY METALS INC COM STK		Common Stock	-	152,231.27
GO-AHEAD GROUP ORD GBP0.10		Common Stock	-	58,561.83
GO-AHEAD GROUP ORD GBP0.10		Common Stock	(58,954.85)	-
GOLDMAN SACHS 3.85% DUE 07-08-2024		Corporate Debt Securities	-	115,862.50
GOLDMAN SACHS 3.85% DUE 07-08-2024		Corporate Debt Securities	(1,242,447.70)	-
GOLDMAN SACHS 4% DUE 03-03-2024		Corporate Debt Securities	-	245,560.80
GOLDMAN SACHS 4% DUE 03-03-2024		Corporate Debt Securities	(1,203,421.90)	-
GOLDMAN SACHS 4.8% DUE 07-08-2044		Corporate Debt Securities	-	64,266.15
GOLDMAN SACHS 4.8% DUE 07-08-2044		Corporate Debt Securities	(2,570,803.50)	-
GOLDMAN SACHS 6.125% DUE 02-15-2033		Corporate Debt Securities	(658,948.80)	-
GOLDMAN SACHS 6.25% DUE 02-01-2041		Corporate Debt Securities	-	169,551.20
GOLDMAN SACHS 6.25% DUE 02-01-2041		Corporate Debt Securities	(1,413,179.60)	-
GOLDMAN SACHS 6.75% DUE 10-01-2037		Corporate Debt Securities	-	1,871,813.40
GOLDMAN SACHS 6.75% DUE 10-01-2037		Corporate Debt Securities	(6,835,713.80)	-
GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027		Corporate Debt Securities	-	103,869.00
GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027		Corporate Debt Securities	(292,265.80)	-
GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEC		Corporate Debt Securities	(398,962.80)	-
GOOGLE INC CL A		Common Stock	-	5,246,950.91
GOOGLE INC CL A		Common Stock	(204,645.69)	-
GOOGLE INC COM USD0.001 CL'C'		Common Stock	-	5,041,499.66
GOOGLE INC COM USD0.001 CL'C'		Common Stock	(210,041.74)	-
GOPRO INC CL A CL A		Common Stock	-	1,620.40
GOPRO INC CL A CL A		Common Stock	(1,320.00)	-
GPO CATALANA OCCID EURO.30		Common Stock	-	789,615.34
GPO CATALANA OCCID EURO.30		Common Stock	(925,632.07)	-
GRAMMER AG NPV		Common Stock	-	432,279.35
GRAMMER AG NPV		Common Stock	(365,121.71)	-
GREEN DOT CORP COM STK		Common Stock	-	186,223.88
GREEN DOT CORP COM STK		Common Stock	-	35,129.21
GREENCORE GROUP ORD GBP0.01		Common Stock	-	876,516.87
GRUPO TELEVISIA S A 5% DUE 05-13-2045		Corporate Debt Securities	-	190,058.90
GRUPO TELEVISIA S A 5% DUE 05-13-2045		Corporate Debt Securities	(1,614,395.80)	-
GS MTG SECS TR 4.07399988174% DUE 01-10-2047		Corporate Debt Securities	-	261,891.60
GS MTG SECS TR 4.07399988174% DUE 01-10-2047		Corporate Debt Securities	(1,508,936.13)	-
GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEC		Municipal Bonds	-	386,197.35
GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEC		Municipal Bonds	(1,612,204.50)	-
GULLIVER INTERNATI NPV		Common Stock	-	164,290.01
GULLIVER INTERNATI NPV		Common Stock	(137,848.07)	-
HALFORDS GROUP ORD GBP0.01		Common Stock	-	194,553.29
HALFORDS GROUP ORD GBP0.01		Common Stock	(210,954.37)	-
HALLIBURTON CO COM		Common Stock	-	2,748,643.94
HALLIBURTON CO COM		Common Stock	(2,932,863.44)	-
HANG LUNG PROPERTIES HKD1		Common Stock	-	984,640.49
HANG LUNG PROPERTIES HKD1		Common Stock	(2,398,464.18)	-

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HARMAN INTL INDS INC NEW COM STK USD0.01	Common Stock		-	452,822.99
HARMAN INTL INDS INC NEW COM STK USD0.01	Common Stock		-	108,797.59
HARSCO CORP COM	Common Stock		-	239,569.88
HARSCO CORP COM	Common Stock		-	188,942.82
HARTFORD FINL SVCS 4.3 DUE 04-15-2043	Corporate Debt Securities		(1,406,777.45)	-
HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Corporate Debt Securities		(172,499.60)	-
HARTFORD FINL SVCS GRP 5.125 15 APR 2022	Corporate Debt Securities		(294,446.00)	-
HAZAMA ANDO CORP NPV	Common Stock		-	147,566.07
HAZAMA ANDO CORP NPV	Common Stock		(113,791.79)	-
HCC INS HLDGS INC COM	Common Stock		-	215,696.23
HCC INS HLDGS INC COM	Common Stock		-	40,545.63
HEARTWARE INTL INC COM COM	Common Stock		-	161,969.41
HEARTWARE INTL INC COM COM	Common Stock		-	65,188.15
HEIDELBERGCEMENT NPV	Common Stock		-	111,793.81
HEIDELBERGCEMENT NPV	Common Stock		(115,052.90)	-
HELVETIA HOLDING CHF0.10	Common Stock		-	288.93
HENNES & MAURITZ SER'B'NPV	Common Stock		-	902,587.01
HERBALIFE LTD COM STK	Common Stock		-	948,811.04
HERBALIFE LTD COM STK	Common Stock		(166,948.60)	-
HESS CORP COM STK	Common Stock		-	198,990.10
HESS CORP COM STK	Common Stock		(248,562.50)	-
HILTON WORLDWIDE HLDGS INC COM	Common Stock		-	2,136,720.60
HILTON WORLDWIDE HLDGS INC COM	Common Stock		(559,150.00)	-
HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate Debt Securities		(822,118.40)	-
HOME RETAIL GROUP ORD GBP0.10	Common Stock		-	380,199.71
HOME RETAIL GROUP ORD GBP0.10	Common Stock		(341,538.71)	-
HONDA MOTOR CO NPV	Common Stock		-	863,639.69
HONDA MOTOR CO NPV	Common Stock		(809,069.43)	-
HONEYWELL INTL INC COM STK	Common Stock		-	2,963,387.49
HONEYWELL INTL INC COM STK	Common Stock		(2,959,828.48)	-
HONG KONG & CHINA GAS HKD0.25	Common Stock		-	897,315.67
HONG KONG & CHINA GAS HKD0.25	Common Stock		(1,077,908.31)	-
HORSEHEAD HLDG CORP COM STK	Common Stock		-	332,859.13
HORSEHEAD HLDG CORP COM STK	Common Stock		-	167,801.28
HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities		-	162,735.80
HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities		(710,131.50)	-
HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities		-	82,699.80
HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities		(464,586.50)	-
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Corporate Debt Securities		-	101,083.70
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Corporate Debt Securities		(578,580.40)	-
HSBC HLDGS ORD USD0.50(UK REG)	Common Stock		-	1,350,575.60
HSBC HLDGS ORD USD0.50(UK REG)	Common Stock		(294,659.55)	-
HSBC HLDGS PLC 5.25% DUE 03-14-2044	Corporate Debt Securities		-	707,716.55
HSBC HLDGS PLC 5.25% DUE 03-14-2044	Corporate Debt Securities		(676,113.50)	-
HUB GROUP INC CL A	Common Stock		-	246,026.40
HUB GROUP INC CL A	Common Stock		-	217,887.18
HUBBELL INC CL B COM	Common Stock		-	890,529.22
HUBBELL INC CL B COM	Common Stock		-	454,187.96
HUNTINGTON BANCSHARES INC COM	Common Stock		-	1,879,027.66
HUNTINGTON BANCSHARES INC COM	Common Stock		(482,457.10)	-
HUSKY ENERGY INC 6.8% DUE 09-15-2037	Corporate Debt Securities		(2,128,021.80)	-
ILLUMINA INC COM	Common Stock		-	746,443.50
ILLUMINA INC COM	Common Stock		-	258,241.67
IMAX CORP COM	Common Stock		-	218,245.17
IMAX CORP COM	Common Stock		-	75,478.18
IMS HEALTH HLDGS INC COM	Common Stock		-	908,493.86
IMS HEALTH HLDGS INC COM	Common Stock		(813,174.70)	-
INABATA & CO NPV	Common Stock		-	651,365.66
INCYTE CORP COM	Common Stock		-	948,386.20
INCYTE CORP COM	Common Stock		(1,333,070.37)	-
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock		-	951,035.97
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock		(395,407.09)	-
INDUSTRIVARDEN AB SER'C'NPV	Common Stock		-	639,384.57

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INDUSTRIVARDEN AB SER'C'NPV	Common Stock		(751,514.55)	-
INES CORPORATION NPV	Common Stock		-	147,500.66
INES CORPORATION NPV	Common Stock		(94,747.34)	-
INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities		-	269,478.90
INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities		(438,368.30)	-
INPEX CORPORATION NPV	Common Stock		-	602,640.99
INPEX CORPORATION NPV	Common Stock		(504,763.72)	-
INSULET CORP COM STK	Common Stock		-	819,229.75
INSULET CORP COM STK	Common Stock		-	403,570.75
INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock		-	217,795.18
INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock		-	41,605.79
INTEL CORP 4% DUE 12-15-2032	Corporate Debt Securities		(925,256.40)	-
INTEL CORP 4.8% DUE 10-01-2041	Corporate Debt Securities		(1,193,912.80)	-
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD100C	Corporate Debt Securities		(1,002,313.30)	-
INTEROIL CORP COM	Common Stock		-	409,958.93
INTEROIL CORP COM	Common Stock		-	123,219.87
INTEROIL CORP COM	Common Stock		(382,684.54)	-
INTERSECT ENT INC COM	Common Stock		-	30,939.31
INTERSECT ENT INC COM	Common Stock		(85,360.00)	-
INTERTAPE POLYMER COM NPV	Common Stock		-	128,922.19
INTERTEK GROUP ORD GBP0.01	Common Stock		-	502,996.23
INTERTEK GROUP ORD GBP0.01	Common Stock		(2,170,236.08)	-
INTL BUSINESS 3.375% DUE 08-01-2023	Corporate Debt Securities		-	92,137.50
INTL BUSINESS 3.375% DUE 08-01-2023	Corporate Debt Securities		(90,874.60)	-
INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities		-	757,777.80
INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities		(1,081,570.10)	-
INTRALINKS HLDGS INC COMMON STOCK	Common Stock		-	199,351.57
INTRALINKS HLDGS INC COMMON STOCK	Common Stock		-	40,748.09
INVESTOR AB SER'B'NPV	Common Stock		-	817,202.73
INVESTOR AB SER'B'NPV	Common Stock		(1,434,627.61)	-
IREN SPA EUR1	Common Stock		-	63,566.07
IREN SPA EUR1	Common Stock		(166,964.28)	-
IRS 15/03/2023 SWU000K39	U.S. Government Securities		-	(3,803.73)
IRS 21/03/2043 SWU0028Y1	U.S. Government Securities		-	(13,669.57)
IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities		-	35,374.49
IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities		(2,340.76)	-
IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities		-	218.69
IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities		(6,661.90)	-
IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities		-	42,599.07
IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities		(7,956.01)	-
IRS JPY CME_CSFBUS 21/03/2043 SWU0028Y1	Foreign Government Securities		(13,669.57)	-
IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities		-	34,079.26
IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities		(3,094.71)	-
IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities		-	29,819.35
IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities		(2,650.31)	-
IT HOLDINGS CORP NPV	Common Stock		-	37,203.56
IT HOLDINGS CORP NPV	Common Stock		(486,665.84)	-
ITALCEMENTI NPV (SUB RIGHT 27/06/2014)	Common Stock		-	12,737.49
ITC HLDGS CORP 5.3% DUE 07-01-2043	Corporate Debt Securities		(574,507.60)	-
ITRON INC COM STK NPV	Common Stock		-	249,852.47
ITRON INC COM STK NPV	Common Stock		-	46,752.81
ITRON INC COM STK NPV	Common Stock		(353,995.71)	-
JABIL CIRCUIT INC COM	Common Stock		-	295,921.45
JABIL CIRCUIT INC COM	Common Stock		-	78,112.07
JACOBS ENGR GROUP INC COM	Common Stock		-	239,845.81
JACOBS ENGR GROUP INC COM	Common Stock		-	140,486.89
JACOBS ENGR GROUP INC COM	Common Stock		(151,014.82)	-
JAPAN AIRLINES CO NPV	Common Stock		-	359,717.26
JAPAN AIRLINES CO NPV	Common Stock		(520,539.13)	-
JENOPTIK AG NPV	Common Stock		-	455,650.00
JETBLUE AWYS CORP COM	Common Stock		-	323,863.83
JETBLUE AWYS CORP COM	Common Stock		-	41,242.05
JETBLUE AWYS CORP COM	Common Stock		(158,739.27)	-

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JM AB NPV	Common Stock		-	561,063.22
JM AB NPV	Common Stock		(699,858.06)	-
JOHN DEERE CAPITAL CORP 3.35 06-12-2024 REG	Corporate Debt Securities		(527,649.20)	-
JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG	Corporate Debt Securities		(633,903.00)	-
JOHNSON CTLS INC 4.625% DUE 07-02-2044	Corporate Debt Securities		(778,964.65)	-
JOHNSON CTLS INC 4.95% DUE 07-02-2064	Corporate Debt Securities		(794,509.20)	-
JPMORGAN CHASE & 3.625% DUE 05-13-2024	Corporate Debt Securities		-	966,758.40
JPMORGAN CHASE & 3.625% DUE 05-13-2024	Corporate Debt Securities		(957,063.20)	-
JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities		-	337,786.20
JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities		(564,877.70)	-
JPMORGAN CHASE & 6.75 DUE 01-29-2049	Corporate Debt Securities		-	189,161.66
JPMORGAN CHASE & 6.75 DUE 01-29-2049	Corporate Debt Securities		(185,000.00)	-
JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities		-	345,299.55
JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities		(1,069,356.25)	-
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Corporate Debt Securities		(1,646,491.85)	-
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD100C	Corporate Debt Securities		(916,667.30)	-
JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities		-	258,180.44
JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities		(1,233,311.00)	-
JPMORGAN CHASE & CO COM	Common Stock		-	1,552,902.69
JPMORGAN CHASE & CO COM	Common Stock		(4,667,045.95)	-
JYSKE BANK A/S DKK10	Common Stock		-	121,607.79
JYSKE BANK A/S DKK10	Common Stock		(131,278.48)	-
KAGA ELECTRONICS NPV	Common Stock		-	30,510.13
KAGA ELECTRONICS NPV	Common Stock		(30,564.92)	-
KAR AUCTION SVCS INC COM STK	Common Stock		-	208,237.39
KAR AUCTION SVCS INC COM STK	Common Stock		-	51,057.11
KAS BANK CVA EUR1	Common Stock		-	29,260.28
KAS BANK CVA EUR1	Common Stock		(34,176.48)	-
KASAI KOGYO CO LTD NPV	Common Stock		-	36,475.93
KATHMANDU HOLDINGS NPV	Common Stock		-	252,818.05
KATHMANDU HOLDINGS NPV	Common Stock		(256,938.69)	-
KATO SANGYO CO NPV	Common Stock		-	45,096.04
KATO SANGYO CO NPV	Common Stock		(31,578.53)	-
KBR INC COM	Common Stock		-	229,964.71
KBR INC COM	Common Stock		-	70,640.43
KENTUCKY UTILITIES 5.125 11-1-2040	Corporate Debt Securities		(754,600.40)	-
KEYCORP NEW COM	Common Stock		-	2,013,761.46
KEYCORP NEW COM	Common Stock		(168,904.41)	-
KEYENCE CORP NPV	Common Stock		-	2,215,786.05
KIMBERLY-CLARK CORP 3.7 BNDS DUE 06-01-2043 REG	Corporate Debt Securities		(354,804.60)	-
KINDER MORGAN 5.5 DUE 03-01-2044	Corporate Debt Securities		(512,330.80)	-
KIRBY CORP COM	Common Stock		-	189,733.80
KIRBY CORP COM	Common Stock		-	42,111.82
KISSEI PHARM CO NPV	Common Stock		-	56,286.76
KISSEI PHARM CO NPV	Common Stock		(53,821.20)	-
KOKUYO CO LTD NPV	Common Stock		-	37,281.33
KOKUYO CO LTD NPV	Common Stock		(32,394.18)	-
KOMATSU NPV	Common Stock		-	921,483.16
KOMATSU WALL IND NPV	Common Stock		-	73,611.57
KOMATSU WALL IND NPV	Common Stock		(89,256.29)	-
KONE CORPORATION NPV ORD 'B'	Common Stock		-	968,826.94
KONE CORPORATION NPV ORD 'B'	Common Stock		(486,999.04)	-
KONOIKE TRANSPORT NPV	Common Stock		-	44,909.88
KONOIKE TRANSPORT NPV	Common Stock		(33,909.89)	-
KRAFT FOODS INC 6.5% DUE 11-01-2031	Corporate Debt Securities		(439,715.00)	-
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		-	145,916.77
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		-	140,390.18
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		(530,167.85)	-
KS CY SOUTHN	Common Stock		-	769,864.90
KS CY SOUTHN	Common Stock		-	156,802.53
KS CY SOUTHN	Common Stock		(58,347.35)	-
K'S HOLDINGS CORP NPV	Common Stock		-	548,685.15
K'S HOLDINGS CORP NPV	Common Stock		(1,907,578.99)	-

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KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock		-	926,140.21
KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock		(499,871.31)	-
KUNGSLEDEN NPV SUB RIGHTS DUE 08/10/2014	Corporate Debt Securities		-	18,621.14
KYORIN HOLDINGS INC NPV	Common Stock		-	449,437.14
KYORIN HOLDINGS INC NPV	Common Stock		(226,875.99)	-
KYOWA EXEO CORP NPV	Common Stock		-	307,327.83
KYOWA EXEO CORP NPV	Common Stock		(80,866.14)	-
KYUDENKO CORP NPV	Common Stock		-	38,389.34
KYUDENKO CORP NPV	Common Stock		(31,396.48)	-
LAMPRELL PLC 25/06/2014 RIGHTS	Common Stock		-	6,772.87
LAS VEGAS SANDS CORP COM STK	Common Stock		-	565,713.35
LAS VEGAS SANDS CORP COM STK	Common Stock		(766,227.17)	-
LASMO USA INC 7.3% DUE 11-15-2027	Corporate Debt Securities		(1,863,488.90)	-
LEAR CORP COM NEW COM NEW	Common Stock		-	518,461.48
LEAR CORP COM NEW COM NEW	Common Stock		(501,293.45)	-
LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities		-	141,821.22
LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities		(2,079,228.54)	-
LENNOX INTL INC COM	Common Stock		-	654,145.54
LENNOX INTL INC COM	Common Stock		-	472,892.72
LEUCADIA NATL CORP COM	Common Stock		-	217,483.19
LEUCADIA NATL CORP COM	Common Stock		-	58,168.69
LIBERTY GLOBAL PLC -SERIES C COM	Preferred Stock		-	3,049,099.19
LIBERTY GLOBAL PLC -SERIES C COM	Preferred Stock		(2,823,094.51)	-
LINKEDIN CORP CL A	Common Stock		-	4,647,909.50
LINKEDIN CORP CL A	Common Stock		(7,052,895.90)	-
LIONS GATE ENMTM CORP COM NEW	Common Stock		-	399,491.16
LIONS GATE ENMTM CORP COM NEW	Common Stock		-	207,708.22
LIPPO CHINA RES NPV	Common Stock		-	46,244.35
LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities		-	231,355.60
LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities		(281,642.80)	-
LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities		-	279,359.15
LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities		(850,169.25)	-
LOCKHEED MARTIN 4.85 DUE 09-15-2041	Corporate Debt Securities		(206,511.30)	-
L'OREAL EURO.20	Common Stock		-	841,065.80
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	Municipal Bonds		(3,109,780.00)	-
LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE	Municipal Bonds		(2,678,940.00)	-
LOUISIANA-PACIFIC CORP COM	Common Stock		-	460,717.81
LOUISIANA-PACIFIC CORP COM	Common Stock		(2,286,595.13)	-
LOWES COS INC 5.125% DUE 11-15-2041	Corporate Debt Securities		(1,241,399.80)	-
LUCARA DIAMOND COM NPV	Common Stock		-	23,614.70
LUCARA DIAMOND COM NPV	Common Stock		(111,643.09)	-
LVMH MOET HENNESSY LOUIS VUITTON SE EURO.30	Common Stock		-	461,021.73
LVMH MOET HENNESSY LOUIS VUITTON SE EURO.30	Common Stock		(2,127,877.59)	-
LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Preferred Stock		-	624,812.26
LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Preferred Stock		(1,126,975.60)	-
MACA LIMITED NPV	Common Stock		-	35,433.92
MACA LIMITED NPV	Common Stock		(394,718.89)	-
MAEDA CORP NPV	Common Stock		-	199,095.17
MAEDA CORP NPV	Common Stock		(182,931.81)	-
MAEDA ROAD CONST NPV	Common Stock		-	272,548.21
MAEDA ROAD CONST NPV	Common Stock		(84,915.44)	-
MAGNA INTL INC COM NPV	Common Stock		-	407,740.96
MAGNA INTL INC COM NPV	Common Stock		(177,237.77)	-
MANDALAY RESOURCES COM NPV	Common Stock		-	29,050.92
MANDALAY RESOURCES COM NPV	Common Stock		(33,120.39)	-
MARATHON OIL CORP 2.8% DUE 11-01-2022	Corporate Debt Securities		(472,986.50)	-
MARATHON PETE CORP COM	Common Stock		-	346,238.24
MARATHON PETE CORP COM	Common Stock		(2,417,095.49)	-
MARTIN MARIETTA MATLS INC COM	Common Stock		-	187,371.85
MARTIN MARIETTA MATLS INC COM	Common Stock		-	50,761.87
MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE 12-01-2039 REG TAXABLE	Municipal Bonds		(2,159,967.50)	-
MASTEC INC COM	Common Stock		-	202,945.51
MASTEC INC COM	Common Stock		(878,658.03)	-

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MASTERCARD INC CL A	Common Stock	-	3,437,881.56
MASTERCARD INC CL A	Common Stock	(494,675.02)	-
MAXIM INTEGRATED PRODS INC COM	Common Stock	-	263,874.16
MAXIM INTEGRATED PRODS INC COM	Common Stock	-	68,653.15
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	Corporate Debt Securities	(788,870.80)	-
MCGRAW HILL FINANCIAL INC	Common Stock	-	862,261.25
MCGRAW HILL FINANCIAL INC	Common Stock	(1,708,207.91)	-
MCKESSON CORP	Common Stock	-	4,769,242.67
MCKESSON CORP	Common Stock	(3,215,898.00)	-
MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEC	Corporate Debt Securities	(1,003,284.60)	-
MECOM GROUP ORD GBP0.6085888	Common Stock	-	65,026.27
MECOM GROUP ORD GBP0.6085888	Common Stock	(68,720.88)	-
MEDNAX INC COM	Common Stock	-	381,058.57
MEDNAX INC COM	Common Stock	-	88,744.73
MEDTRONIC INC 4 DUE 04-01-2043	Corporate Debt Securities	(1,657,217.40)	-
MERCK & CO INC 3.6 DUE 09-15-2042	Corporate Debt Securities	(213,108.60)	-
MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities	-	99,863.37
MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities	(1,281,685.90)	-
MERCK & CO INC NEW 6.55% DUE 09-15-2037	Corporate Debt Securities	-	1,079,610.40
MERCK & CO INC NEW 6.55% DUE 09-15-2037	Corporate Debt Securities	(1,008,523.00)	-
MERITOR INC COM	Common Stock	-	281,573.77
MERITOR INC COM	Common Stock	-	68,133.99
METLIFE INC 4.125% DUE 08-13-2042	Corporate Debt Securities	(957,889.60)	-
METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities	-	125,967.30
METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities	(1,562,367.60)	-
MGM RESORTS INTERNATIONAL COM	Common Stock	-	1,754,032.85
MGM RESORTS INTERNATIONAL COM	Common Stock	(1,913,440.83)	-
MICHAEL KORS HOLDINGS LTD COM NPV	Common Stock	-	2,109,887.21
MICHAEL KORS HOLDINGS LTD COM NPV	Common Stock	(2,217,512.08)	-
MICROSEMI CORP COM	Common Stock	-	713,336.73
MICROSEMI CORP COM	Common Stock	-	214,875.24
MICROSOFT CORP 4.5 DUE 10-01-2040	Corporate Debt Securities	(359,824.50)	-
MICROSOFT CORP COM	Common Stock	-	1,448,865.28
MICROSOFT CORP COM	Common Stock	(1,485,194.90)	-
MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 10-15-2036	Common Stock	(99,047.90)	-
MINERAL RESOURCES NPV	Common Stock	-	336,953.55
MINERAL RESOURCES NPV	Common Stock	(884,372.80)	-
MISAWA HOMES CO SHS	Common Stock	-	12,830.08
MISAWA HOMES CO SHS	Common Stock	(22,320.21)	-
MIZUHO FINANCIAL GROUP NPV	Common Stock	-	369,459.70
MIZUHO FINANCIAL GROUP NPV	Common Stock	(2,067,340.93)	-
MLP AG NPV	Common Stock	-	35,203.09
MLP AG NPV	Common Stock	(40,248.96)	-
MOBILEYE NV EUR0.01	Common Stock	-	662,946.11
MOBILEYE NV EUR0.01	Common Stock	(389,307.30)	-
MOCHIDA PHARM CO NPV	Common Stock	-	83,947.85
MOCHIDA PHARM CO NPV	Common Stock	(283,443.12)	-
MODINE MFG CO COM STK	Common Stock	-	154,870.53
MODINE MFG CO COM STK	Common Stock	-	81,730.39
MODINE MFG CO COM STK	Common Stock	(174,160.09)	-
MOLSON COORS 5 DUE 05-01-2042	Common Stock	-	82,303.20
MOLSON COORS 5 DUE 05-01-2042	Common Stock	(85,408.80)	-
MONDI PLC GBP	Common Stock	-	567,770.64
MONDI PLC GBP	Common Stock	(1,117,479.01)	-
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	-	926,269.87
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	-	116,477.42
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	(1,285,803.01)	-
MONOLITHIC PWR SYS INC COM	Common Stock	-	494,138.07
MONOLITHIC PWR SYS INC COM	Common Stock	-	305,216.30
MONSANTO CO NEW COM	Common Stock	-	5,944,443.04
MONSANTO CO NEW COM	Common Stock	(1,408,886.27)	-
MOODYS CORP 5.25% DUE 07-15-2044	Corporate Debt Securities	(223,784.55)	-
MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities	-	248,042.90

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MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities		(2,774,680.85)	-
MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities		-	156,440.71
MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities		(363,405.60)	-
MORGAN STANLEY 4.35 DUE 09-08-2026	Corporate Debt Securities		(2,744,036.50)	-
MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities		-	204,073.18
MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities		(435,190.40)	-
MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities		-	90,825.00
MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities		(960,487.80)	-
MORGAN STANLEY COM STK USD0.01	Common Stock		-	2,872,966.81
MORGAN STANLEY COM STK USD0.01	Common Stock		(657,227.17)	-
MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Corporate Debt Securities		-	1,102,676.70
MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Corporate Debt Securities		(1,098,444.40)	-
MORINAGA MILK Y50	Common Stock		-	32,123.35
MORINAGA MILK Y50	Common Stock		(29,860.15)	-
MOTOROLA SOLUTIONS 7.5% DUE 05-15-2025	Corporate Debt Securities		(202,670.20)	-
MOUNT GIBSON IRON NPV	Corporate Debt Securities		-	111,452.10
MOUNT GIBSON IRON NPV	Corporate Debt Securities		(217,319.38)	-
MRC GLOBAL INC COM	Common Stock		-	261,601.21
MRC GLOBAL INC COM	Common Stock		-	104,172.89
MUENCHENER RUECKVE NPV(REGD)	Common Stock		-	922,794.34
MYRIAD GENETICS INC COM	Common Stock		-	276,593.88
MYRIAD GENETICS INC COM	Common Stock		-	73,099.78
NATIONALE SUISSE CHF0.4 (TENDER OFFER HELVETIA HLDG AG]	Corporate Debt Securities		-	38,487.97
NATL RETAIL PPTYS 3.3 DUE 04-15-2023	Corporate Debt Securities		(1,154,657.00)	-
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	Corporate Debt Securities		(1,045,907.90)	-
NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock		-	96,671.99
NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock		(218,096.83)	-
NESTLE SA CHF0.10(REGD)	Common Stock		-	911,424.79
NETFLIX INC COM STK	Common Stock		-	2,619,306.45
NETFLIX INC COM STK	Common Stock		(3,058,684.41)	-
NEVRO CORP COM	Common Stock		-	7,265.80
NEVRO CORP COM	Common Stock		(5,508.00)	-
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	Municipal Bonds		(1,666,612.00)	-
NEW YORK N Y 5.968% 03-01-2036 BEO TAXABLE	Municipal Bonds		(241,936.00)	-
NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE	Municipal Bonds		(2,783,322.00)	-
NEWMONT MNG CORP 6.25% DUE 10-01-2039	Corporate Debt Securities		(1,100,990.00)	-
NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities		-	1,780,627.00
NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities		(2,517,093.25)	-
NEXEN INC 5.875% DUE 03-10-2035	Corporate Debt Securities		(941,029.60)	-
NEXEN INC 6.4% DUE 05-15-2037	Corporate Debt Securities		(1,931,220.51)	-
NEXEN INC 7.5% DUE 07-30-2039	Corporate Debt Securities		(1,084,066.70)	-
NEXON CO LTD NPV	Common Stock		-	79,951.50
NEXON CO LTD NPV	Common Stock		(86,735.17)	-
NICHIHA CORP NPV	Common Stock		-	134,274.63
NICHIHA CORP NPV	Common Stock		(118,031.30)	-
NICHIREKI CO LTD NPV	Common Stock		-	30,378.01
NIELSEN N.V	Common Stock		-	1,866,103.83
NIELSEN N.V	Common Stock		(2,066,450.18)	-
NIHON KOHDEN CORP NPV	Common Stock		-	221,883.81
NIHON KOHDEN CORP NPV	Common Stock		(209,122.30)	-
NIKE INC CL B	Common Stock		-	4,381,621.81
NIKE INC CL B	Common Stock		(745,844.09)	-
NIPPO CORPORATION NPV	Common Stock		-	185,380.82
NIPPO CORPORATION NPV	Common Stock		(451,197.18)	-
NIPPON ROAD CO LTD NPV	Common Stock		-	59,432.57
NIPPON ROAD CO LTD NPV	Common Stock		(35,367.96)	-
NIPPON SEISEN CO NPV	Common Stock		-	12,035.31
NIPPON SEISEN CO NPV	Common Stock		(31,106.13)	-
NIPPON TELEGRAPH & TELEPHONE CORP NPV	Common Stock		-	450,667.80
NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities		-	769,006.00
NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities		(1,367,822.70)	-
NITTETSU MINING CO NPV	Common Stock		-	138,178.41
NITTO CONSTRUCT NPV	Common Stock		-	35,948.38

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	Maturity Value		
NOBLE ENERGY INC 5.05% DUE 11-15-2044	Corporate Debt Securities	(972,202.50)	-
NOJIMA CORP NPV	Common Stock	-	18,763.10
NOMURA RL EST INC NPV	Common Stock	-	1,011,982.74
NOMURA RL EST INC NPV	Common Stock	(489,474.96)	-
NORFOLK SOUTHN 6% DUE 03-15-2105	Corporate Debt Securities	(179,242.40)	-
NORFOLK SOUTHN 6% DUE 05-23-2111	Corporate Debt Securities	(1,057,620.40)	-
NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities	-	937,097.70
NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities	(1,186,067.70)	-
NORTHGATE ORD GBP0.50	Common Stock	-	152,159.77
NORTHGATE ORD GBP0.50	Common Stock	(231,652.42)	-
NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate Debt Securities	(166,973.90)	-
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	Corporate Debt Securities	(1,419,994.40)	-
NORTHWESTERN CORP 4.176% DUE 11-15-2044	Corporate Debt Securities	(500,000.00)	-
NOVARTIS AG CHF0.50 (REGD)	Common Stock	-	1,477,388.51
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	Corporate Debt Securities	(1,723,023.40)	-
NOVO-NORDISK AS DKK0.2 SER'B'	Common Stock	-	1,417,972.47
NOW INC COM	Common Stock	-	428,375.11
NV PWR CO 5.45 DUE 05-15-2041	Corporate Debt Securities	(261,174.80)	-
NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEC	Corporate Debt Securities	(81,817.20)	-
NXP SEMICONDUCTORS N V COM STK	Common Stock	-	1,175,117.99
NXP SEMICONDUCTORS N V COM STK	Common Stock	-	251,861.39
NXP SEMICONDUCTORS N V COM STK	Common Stock	(237,090.28)	-
OCCIDENTAL PETROLEUM CORP	Common Stock	-	2,410,566.71
OCCIDENTAL PETROLEUM CORP	Common Stock	(1,312,414.37)	-
OGLETHORPE PWR 5.375% DUE 11-01-204C	Corporate Debt Securities	(1,525,415.00)	-
OMNICARE INC COM	Common Stock	-	1,090,691.00
OMNICARE INC COM	Common Stock	(845,275.95)	-
OMV AG NPV	Common Stock	-	508,132.73
OMV AG NPV	Common Stock	(285,997.71)	-
ON SEMICONDUCTOR CORP COM	Common Stock	-	156,748.53
ON SEMICONDUCTOR CORP COM	Common Stock	(33,004.14)	-
ONCOR ELEC 4.1 DUE 06-01-2022	Corporate Debt Securities	(96,830.10)	-
ONCOR ELEC 5.3 DUE 06-01-2042	Corporate Debt Securities	(642,235.50)	-
ONCOR ELEC 7.25% DUE 01-15-2033	Corporate Debt Securities	(450,682.10)	-
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	Corporate Debt Securities	(1,888,447.90)	-
ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities	-	63,766.20
ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities	(1,474,410.00)	-
ORACLE CORP 6.5% DUE 04-15-2038	Corporate Debt Securities	(142,875.70)	-
ORACLE CORP BND 3.625 DUE 07-15-2023	Corporate Debt Securities	(878,121.60)	-
ORACLE CORP COM	Common Stock	-	2,656,641.24
ORACLE CORP COM	Common Stock	(2,633,977.43)	-
ORANGE 5.375% DUE 01-13-2042	Corporate Debt Securities	(1,795,782.70)	-
ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities	-	1,795,947.95
ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities	(2,054,432.00)	-
ORIENTAL LAND CO LTD NPV	Common Stock	-	202,409.50
ORIENTAL LAND CO LTD NPV	Common Stock	(196,484.39)	-
ORIX CORP NPV	Common Stock	-	51,755.90
ORIX CORP NPV	Common Stock	(47,807.54)	-
OTC DERIVATIVE CASH COLL PAY FROM MORGANSTANLEY	Other	-	35,000.00
OTC DERIVATIVE CASH COLL PAY FROM MORGANSTANLEY	Other	(35,000.00)	-
OVERSEA-CHINESE BK NPV SUB RIGHTS 15/9/2014	Foreign Government Securities	-	12,099.21
PACIFICORP 6% DUE 01-15-2039	Corporate Debt Securities	(1,566,188.50)	-
PACKAGING CORP AMER COM ISIN US6951561090	Corporate Debt Securities	-	217,045.20
PACKAGING CORP AMER COM ISIN US6951561090	Common Stock	-	1,318,276.46
PACWEST BANCORP DEL COM	Common Stock	-	731,327.83
PACWEST BANCORP DEL COM	Common Stock	-	23.62
PALL CORP COM	Common Stock	-	313,337.07
PALL CORP COM	Common Stock	-	70,711.47
PANORAMIC RES LTD COMSTK	Common Stock	-	163,296.65
PANORAMIC RES LTD COMSTK	Common Stock	(4,220.49)	-
PAPELES Y CART DE EUROPA EUR2 (BONUS RIGHTS 21/10/2014)	Corporate Debt Securities	-	1,075.62
PARTNERRE HLDG LTD COM STK	Common Stock	-	748,297.15
PARTNERRE HLDG LTD COM STK	Common Stock	(786,389.10)	-

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PATRIZIA IMMO AG NPV BONUS RIGHTS DUE 17/07/2014	Preferred Stock		-	6.65
PCCW LIMITED NPV	Common Stock		-	146,353.19
PCCW LIMITED NPV	Common Stock		(129,137.02)	-
PENTAIR PLC COM STK	Common Stock		-	525,432.39
PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities		-	40,713.60
PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities		(255,767.60)	-
PEPSICO INC 3.6% DUE 03-01-2024	Corporate Debt Securities		(888,827.30)	-
PEPSICO INC 3.6% DUE 08-13-2042	Corporate Debt Securities		(1,071,017.40)	-
PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities		-	281,151.50
PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities		(1,522,151.40)	-
PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities		-	970,853.05
PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities		(2,425,197.40)	-
PETRO-CDA 7.875% DUE 06-15-2026	Corporate Debt Securities		(122,621.00)	-
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		-	148,460.00
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		-	146,397.51
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		(671,287.50)	-
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		(2,179,679.40)	-
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD100C	Corporate Debt Securities		(1,105,422.90)	-
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities		-	134,599.58
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities		(548,556.90)	-
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities		-	43,388.87
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities		(942,408.50)	-
PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Corporate Debt Securities		(980,221.20)	-
PHILLIPS 66 5.875 DUE 05-01-2042	Corporate Debt Securities		(1,709,485.00)	-
PIONEER NAT RES CO COM STK	Common Stock		-	1,778,789.43
PIONEER NAT RES CO COM STK	Common Stock		(1,601,886.62)	-
PLENUS CO LTD NPV	Common Stock		-	219,256.40
PLENUS CO LTD NPV	Common Stock		(213,495.11)	-
PNC FINANCIAL SERVICES GROUP COM STK	Common Stock		-	2,533,280.42
PNC FINANCIAL SERVICES GROUP COM STK	Common Stock		(1,205,334.85)	-
POCKET CARD CO LTD NPV	Common Stock		-	111,695.09
POCKET CARD CO LTD NPV	Common Stock		(112,169.89)	-
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		-	338,328.52
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		-	66,764.56
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		(264,812.76)	-
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	Municipal Bonds		(1,066,422.00)	-
POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Corporate Debt Securities		(497,027.00)	-
POTOMAC ELEC PWR 6.5% DUE 11-15-2037	Corporate Debt Securities		(229,188.80)	-
PPL ELEC UTILS 2.5 DUE 09-01-2022	Corporate Debt Securities		(1,384,870.40)	-
PREMIER FOODS ORD GBP0.10	Common Stock		-	33,321.65
PREMIER FOODS ORD GBP0.10	Common Stock		(85,859.93)	-
PREMIER FOODS ORD GBP0.10 (NP-07/04/2014)	Common Stock		-	14,261.05
PREMIERE GLOBAL SVCS INC COM	Common Stock		-	287,621.63
PREMIERE GLOBAL SVCS INC COM	Common Stock		-	71,454.49
PREMIERE GLOBAL SVCS INC COM	Common Stock		(195,063.22)	-
PRIMORIS SVCS CORP COM	Common Stock		-	612,437.47
PRIMORIS SVCS CORP COM	Common Stock		-	192,827.51
PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities		-	257,929.80
PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities		(547,581.90)	-
PRIN FINL GROUP 4.625% DUE 09-15-2042	Corporate Debt Securities		(267,029.90)	-
PRUDENTIAL FINL 5.75% DUE 07-15-2033	Corporate Debt Securities		(1,751,779.20)	-
PRUDENTIAL FINL 6.2% DUE 11-15-2040	Corporate Debt Securities		(174,066.70)	-
PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-204C	Corporate Debt Securities		(25,955.80)	-
PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037	Corporate Debt Securities		(534,826.40)	-
PUBLIC SVC CO COLO 3.95% DUE 03-15-2043	Corporate Debt Securities		(1,209,124.50)	-
PUBLIC SVC CO COLO 6.25% DUE 09-01-2037	Corporate Debt Securities		(537,042.60)	-
PVTP ALIG SUNAMERICA GLOBAL FING X SR NT144A 6.9% DUE 03-15-2032 BEC	Corporate Debt Securities		(2,140,976.00)	-
PVTP ALIBABA GROUP HLDG LTD SR NT 4.5% 11-28-2034	Corporate Debt Securities		-	96,910.45
PVTP ALIBABA GROUP HLDG LTD SR NT 4.5% 11-28-2034	Corporate Debt Securities		(94,467.05)	-
PVTP BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEC	Corporate Debt Securities		-	433,573.20
PVTP BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEC	Corporate Debt Securities		(430,697.85)	-
PVTP BPCE SA SUB NTS BOOK ENTRY 5.7 DUE10-22-2023	Corporate Debt Securities		-	271,950.00
PVTP BPCE SA SUB NTS BOOK ENTRY 5.7 DUE10-22-2023	Corporate Debt Securities		(269,752.50)	-

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PVTPL BPCE SUB NTS BOOK ENTRY 5.15 DUE 07-21-2024 BEC	Corporate Debt Securities	-	-	1,294,127.00
PVTPL BPCE SUB NTS BOOK ENTRY 5.15 DUE 07-21-2024 BEC	Corporate Debt Securities	(1,290,414.30)	-	-
PVTPL CDK GLOBAL INC SR NT V4.5% DUE 10-15-2024	Corporate Debt Securities	(1,410,000.00)	-	-
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEC	Corporate Debt Securities	-	-	213,147.70
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEC	Corporate Debt Securities	(1,211,959.30)	-	-
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEC	Corporate Debt Securities	-	-	201,771.19
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEC	Corporate Debt Securities	(891,460.80)	-	-
PVTPL DEN NORSKE STATS OLIESELSKAP A S -STATO DEB 144A 6.5 DUE 12-01-2028	Corporate Debt Securities	(2,087,243.20)	-	-
PVTPL DT AUTO OWNER TR 2014-1 SER 2014-1A CL A .66 DUE 07-17-2017	Corporate Debt Securities	-	-	644,568.72
PVTPL DT AUTO OWNER TR 2014-1 SER 2014-1A CL A .66 DUE 07-17-2017	Corporate Debt Securities	(644,986.52)	-	-
PVTPL EDF S A NT 6 DUE 01-22-2114 BEC	Corporate Debt Securities	-	-	487,190.00
PVTPL EDF S A NT 6 DUE 01-22-2114 BEC	Corporate Debt Securities	(1,507,596.70)	-	-
PVTPL ICAHN ENTERPRISES L P SR NT 3.5 DUE 03-15-2017	Corporate Debt Securities	-	-	79,770.44
PVTPL ICAHN ENTERPRISES L P SR NT 3.5 DUE 03-15-2017	Corporate Debt Securities	(80,000.00)	-	-
PVTPL ICAHN ENTERPRISES L P SR NT 6 DUE 08-01-2020	Corporate Debt Securities	-	-	215,731.84
PVTPL ICAHN ENTERPRISES L P SR NT 6 DUE 08-01-2020	Corporate Debt Securities	(214,200.00)	-	-
PVTPL INTESA SANPAOLO S P A 144A BD 5.017% DUE 06-26- 2024 REC	Corporate Debt Securities	-	-	1,191,897.70
PVTPL INTESA SANPAOLO S P A 144A BD 5.017% DUE 06-26- 2024 REC	Corporate Debt Securities	(1,200,000.00)	-	-
PVTPL KINROSS GOLD CORP SR NT 144A 5.95%DUE 03-15-2024/03-06-2014 BEC	Corporate Debt Securities	(951,488.80)	-	-
PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 4.25% DUE 06-15-2023 BEC	Corporate Debt Securities	(674,076.00)	-	-
PVTPL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042 BEC	Corporate Debt Securities	(1,468,381.15)	-	-
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEC	Corporate Debt Securities	(3,382,111.20)	-	-
PVTPL MONONGAHELA PWR CO 1ST MTG BD 144A4.1% DUE 04-15-2024/11-27-2013 BEC	Corporate Debt Securities	(800,234.40)	-	-
PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE 06-27-2044 REC	Corporate Debt Securities	(1,592,358.50)	-	-
PVTPL ROCHE HLDGS INC GTD NT 144A 7% DUE03-01-2039 BEC	Corporate Debt Securities	-	-	2,593,317.60
PVTPL ROCHE HLDGS INC GTD NT 144A 7% DUE03-01-2039 BEC	Corporate Debt Securities	(2,514,141.60)	-	-
PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Corporate Debt Securities	(1,123,953.75)	-	-
PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE 11-01-2024 BEC	Corporate Debt Securities	(609,304.60)	-	-
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities	-	-	133,497.00
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities	(772,543.25)	-	-
QANTAS AIRWAYS NPV	Common Stock	-	-	1,093,893.53
QANTAS AIRWAYS NPV	Common Stock	(1,203,761.29)	-	-
QIAGEN N V COM	Common Stock	-	-	1,225,344.84
QIAGEN N V COM	Common Stock	-	-	32,269.53
QIAGEN N V COM	Common Stock	(1,010,312.36)	-	-
QLOGIC CORP COM	Common Stock	-	-	117,597.39
QLOGIC CORP COM	Common Stock	(979,138.74)	-	-
QUANTA SVCS INC COM	Common Stock	-	-	306,800.21
QUANTA SVCS INC COM	Common Stock	-	-	149,659.27
QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEC	Foreign Government Securities	(328,679.30)	-	-
QUEBECOR INC CLASS'B'SUB-VTG NPV	Common Stock	-	-	418,555.39
QUICKLOGIC CORP CDT-COM STK	Common Stock	-	-	217,762.14
QUICKLOGIC CORP CDT-COM STK	Common Stock	(1,198,679.99)	-	-
QUINSTREET INC COM STK	Common Stock	-	-	79,091.34
QUINSTREET INC COM STK	Common Stock	-	-	31,460.42
RALLYE EUR3	Common Stock	-	-	139,504.11
RALLYE EUR3	Common Stock	(396,618.09)	-	-
RALPH LAUREN CORP CL A CL A	Common Stock	-	-	1,502,731.24
RALPH LAUREN CORP CL A CL A	Common Stock	(140,650.24)	-	-
RAYMOND JAMES FNCL INC COM STK	Common Stock	-	-	330,923.68
RAYMOND JAMES FNCL INC COM STK	Common Stock	-	-	73,366.21
RE/MAX HLDGS INC CL A CL A	Common Stock	-	-	3,196.92
REALTY INCOME CORP 4.65% DUE 08-01-2023	Corporate Debt Securities	(673,608.60)	-	-
RECKITT BENCK GRP ORD GBPO.10	Common Stock	-	-	1,344,167.18
REGENERON PHARMACEUTICALS INC COM	Common Stock	-	-	1,181,534.03
REGENERON PHARMACEUTICALS INC COM	Common Stock	(1,827,336.79)	-	-
REINSURANCE GROUP AMER INC COM NEW STK	Common Stock	-	-	701,546.04
REINSURANCE GROUP AMER INC COM NEW STK	Common Stock	(918,737.15)	-	-
RENAISSANCE RE HLDGS LTD COM	Common Stock	-	-	826,472.71
RENAISSANCE RE HLDGS LTD COM	Common Stock	(1,785,183.37)	-	-
REX ENERGY CORP COM STK	Common Stock	-	-	80,321.18
REX ENERGY CORP COM STK	Common Stock	-	-	57,598.72
RHOEN-KLINIKUM AG NPV BONUS RIGHTS	Preferred Stock	-	-	15,724.29

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RHOEN-KLINIKUM AG ORD NPV		Common Stock		-	186,944.56
RHOEN-KLINIKUM AG ORD NPV		Common Stock		(567,537.75)	-
RICARDO ORD GBP0.25		Common Stock		-	47,270.92
RICOH LEASING NPV		Common Stock		-	101,979.24
RICOH LEASING NPV		Common Stock		(44,274.13)	-
RITCHIE BROS AUCTIONEERS INC COM		Common Stock		-	68,235.49
RITCHIE BROS AUCTIONEERS INC COM		Common Stock		-	16,457.47
RITE AID CORP COM		Common Stock		-	201,470.73
RITE AID CORP COM		Common Stock		(305,488.93)	-
ROCHE HLDGS AG GENUSSSCHEINE NPV		Common Stock		-	992,204.38
ROGERS 5% DUE 03-15-2044		Corporate Debt Securities		(1,255,316.20)	-
ROGERS CORP COM		Common Stock		-	1,253,021.64
ROGERS CORP COM		Common Stock		-	811,351.32
ROHM & HAAS CO 7.85% DUE 07-15-2029		Corporate Debt Securities		(2,305,111.20)	-
ROHTO PHARMACEUTICAL CO NPV		Common Stock		-	237,433.46
ROHTO PHARMACEUTICAL CO NPV		Common Stock		(255,247.78)	-
ROLLS ROYCE HLDGS ORD GBP0.20		Common Stock		-	453,674.44
ROLLS ROYCE HLDGS ORD GBP0.20		Common Stock		(1,946,042.90)	-
ROUND ONE CORP NPV		Common Stock		-	94,808.74
ROUND ONE CORP NPV		Common Stock		(116,913.53)	-
ROVI CORP COM		Common Stock		-	453,948.96
ROVI CORP COM		Common Stock		-	154,403.28
ROVI CORP COM		Common Stock		(22,444.40)	-
ROYAL KPN NV FORMERLY ROYAL PTT	NEDERLAND NV TO 07/06/1998 8.375 10-1-3I	Corporate Debt Securities		-	175,348.85
ROYAL KPN NV FORMERLY ROYAL PTT	NEDERLAND NV TO 07/06/1998 8.375 10-1-3I	Corporate Debt Securities		(954,345.90)	-
RPX CORP COM		Common Stock		-	822,130.55
RPX CORP COM		Common Stock		-	204,950.96
RUBIK FINANCIAL LIMITED NPV		Common Stock		-	19,920.88
RUBIK FINANCIAL LIMITED NPV		Common Stock		(33,571.43)	-
RYODEN TRADING CO NPV		Common Stock		-	42,679.41
RYOSAN CO LTD NPV		Common Stock		-	39,684.98
RYOSAN CO LTD NPV		Common Stock		(41,750.97)	-
S CAROLINA ELEC & 4.5% DUE 06-01-2064		Corporate Debt Securities		(517,015.20)	-
SABAF SPA EUR1		Common Stock		-	26,622.97
SABAF SPA EUR1		Common Stock		(32,022.66)	-
SABMILLER PLC ORD USD0.10		Common Stock		-	987,965.50
SAINT MARC HOLDING NPV		Common Stock		-	27,676.72
SAINT MARC HOLDING NPV		Common Stock		(58,139.57)	-
SAIZERIYA COMPANY NPV		Common Stock		-	147,147.52
SAIZERIYA COMPANY NPV		Common Stock		(359,686.48)	-
SAKAI MOVING SERVI NPV		Common Stock		-	36,389.34
SAKAI MOVING SERVI NPV		Common Stock		(32,825.09)	-
SALAMANDER ENERGY ORD GBP0.10		Common Stock		-	82,325.58
SALAMANDER ENERGY ORD GBP0.10		Common Stock		(126,507.00)	-
SALESFORCE COM INC COM STK		Common Stock		-	7,600,213.36
SALESFORCE COM INC COM STK		Common Stock		(173,277.84)	-
SAN-A CO LTD NPV		Common Stock		-	681,955.50
SAN-A CO LTD NPV		Common Stock		(270,618.02)	-
SANDRIDGE ENERGY INC COM		Common Stock		-	269,794.02
SANDRIDGE ENERGY INC COM		Common Stock		-	90,437.79
SANDRIDGE ENERGY INC COM		Common Stock		(735,181.03)	-
SANGAMO BIOSCIENCES INC COM STK		Common Stock		-	83,948.14
SANGAMO BIOSCIENCES INC COM STK		Common Stock		(456,617.77)	-
SANTANDER DR AUTO 2.25% DUE 06-17-2015		Common Stock		-	481,553.67
SAP SE		Common Stock		-	865,711.61
SAP SE		Common Stock		(347,875.66)	-
SAVENCIA S.A.		Common Stock		-	15,184.97
SBA COMMUNICATIONS CORP CL A COM		Common Stock		-	3,080,697.19
SBA COMMUNICATIONS CORP CL A COM		Common Stock		-	287,761.63
SBA COMMUNICATIONS CORP CL A COM		Common Stock		(491,399.83)	-
SBC COMMUNICATIONS 6.15% DUE 09-15-2034		Corporate Debt Securities		(655,159.40)	-
SBC COMMUNICATIONS 6.45% DUE 06-15-2034		Corporate Debt Securities		(229,240.70)	-
SCHLUMBERGER LTD COM COM		Common Stock		-	5,059,227.06

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SCHLUMBERGER LTD COM COM	Common Stock		(565,094.59)	-
SCHWAB CHARLES CORP COM NEW	Common Stock		-	2,298,986.15
SCHWAB CHARLES CORP COM NEW	Common Stock		(544,456.27)	-
SCHWEIZERISCHE NATIONAL-V AG CHF0.40 (REGD)	Common Stock		-	886,696.55
SCHWEIZERISCHE NATIONAL-V AG CHF0.40 (REGD)	Common Stock		(703,336.30)	-
SCOR SE EUR7.876972	Common Stock		-	572,716.66
SCOR SE EUR7.876972	Common Stock		(371,009.79)	-
SCSK CORP NPV	Common Stock		-	111,969.03
SCSK CORP NPV	Common Stock		(118,327.99)	-
SEIKAGAKU CORP NPV	Common Stock		-	33,236.83
SEIKAGAKU CORP NPV	Common Stock		(39,209.63)	-
SEIKO EPSON CORP NPV	Common Stock		-	1,600,236.11
SEINO HOLDINGS NPV	Common Stock		-	448,232.07
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		-	354,685.15
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		-	76,613.05
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		(133,175.12)	-
SEMTECH CORP COM	Common Stock		-	136,562.98
SEMTECH CORP COM	Common Stock		(509,071.77)	-
SERVICENOW INC COM USD0.001	Common Stock		-	2,767,317.17
SERVICENOW INC COM USD0.001	Common Stock		(1,372,529.54)	-
SEVEN GROUP HLDGS NPV	Common Stock		-	230,997.50
SEVEN GROUP HLDGS NPV	Common Stock		(238,302.76)	-
SEVENTY SEVEN ENERGY INC COM STK	Common Stock		-	20,657.54
SGS SA CHF1 (REGD)	Common Stock		-	755,898.71
SHAW COMMUNICATION 'B'CNV NPV	Common Stock		-	31,349.24
SHAW COMMUNICATION 'B'CNV NPV	Common Stock		(33,519.05)	-
SHELL INTL FIN B V 6.375% DUE 12-15-2038	Corporate Debt Securities		(1,597,530.30)	-
SHIMAMURA CO NPV	Common Stock		-	506,511.22
SHIN-ETSU CHEMICAL NPV	Common Stock		-	952,017.84
SHINOKEN GROUP CO NPV	Common Stock		-	45,262.40
SHINOKEN GROUP CO NPV	Common Stock		(62,640.32)	-
SHIZUOKAGAS CO LTD NPV	Common Stock		-	69,056.28
SHIZUOKAGAS CO LTD NPV	Common Stock		(54,109.40)	-
SIGMA PHARMACEUTICALS LTD NPV	Common Stock		-	61,525.73
SIGMA PHARMACEUTICALS LTD NPV	Common Stock		(394,864.07)	-
SILICON LABORATORIES INC COM	Common Stock		-	114,447.47
SILICON LABORATORIES INC COM	Common Stock		-	37,019.03
SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities		-	210,253.00
SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities		(904,782.50)	-
SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Corporate Debt Securities		(1,241,806.85)	-
SIXT SE NON VTG PRF NPV	Preferred Stock		-	93,290.99
SIXT SE ORD NPV	Common Stock		-	36,726.23
SIXT SE ORD NPV	Common Stock		(739,376.97)	-
SKYWORKS SOLUTIONS INC COM	Common Stock		-	465,146.71
SKYWORKS SOLUTIONS INC COM	Common Stock		-	98,554.46
SM ENERGY CO COM	Common Stock		-	363,525.38
SM ENERGY CO COM	Common Stock		(439,874.73)	-
SMITH & NEPHEW ORD USD0.20	Common Stock		-	3,352,143.35
SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock		-	893,901.43
SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock		(297,691.24)	-
SOJITZ CORPORATION	Common Stock		-	685,099.79
SOJITZ CORPORATION	Common Stock		(561,441.16)	-
SONAE SGPS SA EUR1	Common Stock		-	361,736.14
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate Debt Securities		(2,872,800.90)	-
SPLUNK INC COMSTK COM USD0.001	Common Stock		-	2,149,067.18
SPLUNK INC COMSTK COM USD0.001	Common Stock		(2,707,147.73)	-
ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS 6.75 06-20-2036 BEC	Corporate Debt Securities		(541,244.00)	-
STAFFLINE GROUP ORD GBP0.10	Common Stock		-	26,106.70
STAFFLINE GROUP ORD GBP0.10	Common Stock		(26,661.97)	-
STANDARD CHARTERED PLC SHS	Common Stock		-	782,159.99
STANDARD CHARTERED PLC SHS	Common Stock		(946,466.40)	-
STARBUCKS CORP COM	Common Stock		-	7,438,944.52
STARBUCKS CORP COM	Common Stock		(504,016.00)	-

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	Maturity Value		
STATOIL ASA	Common Stock	-	1,083,601.39
STATOIL ASA	Common Stock	(119,934.45)	-
STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	-	107,630.27
STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	(924,562.57)	-
STORA ENSO OYJ NPV SER'R'	Common Stock	-	799,973.36
STUDIO ALICE NPV	Common Stock	-	35,696.91
STUDIO ALICE NPV	Common Stock	(32,097.79)	-
SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	-	401,822.60
SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	(398,011.34)	-
SUNCALL CORP NPV	Common Stock	-	23,064.03
SUNCOR ENERGY INC 6.85% DUE 06-01-2039	Corporate Debt Securities	-	439,744.80
SUNCOR ENERGY INC 6.85% DUE 06-01-2039	Corporate Debt Securities	(441,666.30)	-
SUNCOR ENERGY INC 7.15% DUE 02-01-2032	Corporate Debt Securities	(1,308,005.60)	-
SUNCOR ENERGY INC COM NPV 'NEW'	Common Stock	-	1,130,734.19
SUNEDISON INC COM USD0.01	Common Stock	-	253,350.39
SUNEDISON INC COM USD0.01	Common Stock	-	62,872.90
SUZUKEN CO LTD NPV	Common Stock	-	212,951.25
SUZUKEN CO LTD NPV	Common Stock	(164,085.33)	-
SWATCH GROUP CHF2.25(BR)	Common Stock	-	365,505.41
SWISS LIFE HOLDINGS AG	Common Stock	-	477,967.03
SWISS LIFE HOLDINGS AG	Common Stock	(2,019,779.18)	-
SYNAPTICS INC COM	Common Stock	-	306,629.22
SYNAPTICS INC COM	Common Stock	-	61,732.13
SYNAPTICS INC COM	Common Stock	(51,449.12)	-
SYNCHRONY FINL 4.25 DUE 08-15-2024	Corporate Debt Securities	-	372,366.55
SYNCHRONY FINL 4.25 DUE 08-15-2024	Corporate Debt Securities	(369,282.20)	-
SYNGENTA CHF0.10 (REGD)	Common Stock	-	895,990.15
SYNGENTA CHF0.10 (REGD)	Common Stock	(647,307.65)	-
SYSCO CORP 4.35 SNR NTS 10-02-2034 USD	Corporate Debt Securities	(384,387.85)	-
SYSCO CORP 4.5% DUE 10-02-2044	Corporate Debt Securities	(895,877.60)	-
TAKUMA CO LTD NPV	Common Stock	-	59,174.56
TAKUMA CO LTD NPV	Common Stock	(47,041.22)	-
TARGA RES CORP COM	Common Stock	-	222,829.49
TARGA RES CORP COM	Common Stock	(157,623.84)	-
TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities	-	358,001.00
TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities	(796,448.00)	-
TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities	-	417,636.00
TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities	(3,070,421.10)	-
TASSAL GROUP NPV	Common Stock	-	138,791.21
TASSAL GROUP NPV	Common Stock	(58,239.28)	-
TATE & LYLE ORD GBP0.25	Common Stock	-	59,977.65
TATE & LYLE ORD GBP0.25	Common Stock	(594,861.36)	-
TCI COMMUNICATIONS 7.875% DUE 02-15-2026	Corporate Debt Securities	(281,256.00)	-
TECK RES LTD 5.2 DUE 03-01-2042 REC	Corporate Debt Securities	(1,879,013.45)	-
TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities	-	275,931.60
TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities	(1,681,893.50)	-
TELEFONICA 4.57% DUE 04-27-2023	Corporate Debt Securities	-	466,338.40
TELEFONICA 4.57% DUE 04-27-2023	Corporate Debt Securities	(464,310.00)	-
TELEFONICA 7.045% DUE 06-20-2036	Corporate Debt Securities	(1,722,939.35)	-
TELEPERFORMANCE EUR2.50	Common Stock	-	1,129,074.45
TELEPERFORMANCE EUR2.50	Common Stock	(184,828.48)	-
TENNECO INC	Common Stock	-	98,037.83
TENNECO INC	Common Stock	-	30,346.02
TERUMO CORP NPV	Common Stock	-	3,160,363.17
TESLA MTRS INC COM	Common Stock	-	1,229,032.26
TESLA MTRS INC COM	Common Stock	(1,122,010.76)	-
TESSENDERLO CHEMIE NPV	Common Stock	-	46,357.90
TESSENDERLO CHEMIE NPV	Common Stock	(52,570.40)	-
TESSERA TECHNOLOGIES INC COM STK	Common Stock	-	363,596.96
TESSERA TECHNOLOGIES INC COM STK	Common Stock	-	88,779.33
TESSERA TECHNOLOGIES INC COM STK	Common Stock	(437,581.80)	-
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	Corporate Debt Securities	(3,250,915.50)	-
TGS NOPEC GEOPH.CO NOKO.25	Common Stock	-	771,294.48

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			Maturity Value		
TGS NOPEC GEOPH.CO NOK0.25			Common Stock	(1,715,082.19)	-
THORN GROUP LTD COMSTK			Common Stock	-	50,283.71
THORN GROUP LTD COMSTK			Common Stock	(109,887.52)	-
THORNTONS ORD GBP0.10			Common Stock	-	28,645.38
THORNTONS ORD GBP0.10			Common Stock	(30,248.25)	-
TIME WARNER CABLE 4.5% DUE 09-15-2042			Corporate Debt Securities	(662,696.70)	-
TIME WARNER CABLE 5.875% DUE 11-15-2040			Corporate Debt Securities	(471,816.80)	-
TIME WARNER CABLE 6.75% DUE 06-15-2039			Corporate Debt Securities	(2,252,043.10)	-
TIME WARNER CABLE 7.3% DUE 07-01-2038			Corporate Debt Securities	(491,121.70)	-
TIME WARNER COS 6.625% DUE 05-15-2029			Corporate Debt Securities	(1,810,935.00)	-
TIME WARNER INC 6.25% DUE 03-29-2041			Corporate Debt Securities	(83,921.40)	-
TIME WARNER INC 6.5% DUE 11-15-2036			Corporate Debt Securities	(125,135.00)	-
TIVO INC COM			Common Stock	-	261,052.22
TIVO INC COM			Common Stock	-	61,163.92
TN GAS PIPELN CO 7% DUE 03-15-2027			Corporate Debt Securities	(3,867,139.00)	-
TN GAS PIPELN CO 7% DUE 10-15-2028			Corporate Debt Securities	(1,019,024.00)	-
TOA ROAD CORP NPV			Common Stock	-	71,429.62
TOEI CO LTD NPV			Common Stock	-	27,496.05
TOEI CO LTD NPV			Common Stock	(29,127.56)	-
TOHO HOLDINGS CO.,LTD			Common Stock	-	371,028.71
TOHO HOLDINGS CO.,LTD			Common Stock	(188,404.05)	-
TOKAI TOKYO FINANCIAL	HOLDINGS INC		Common Stock	-	193,503.82
TOKAI TOKYO FINANCIAL	HOLDINGS INC		Common Stock	(212,416.89)	-
TOKIO MARINE HOLDINGS INC NPV			Common Stock	-	830,974.53
TOKYO GAS CO LTD NPV			Common Stock	-	243,532.32
TOKYO GAS CO LTD NPV			Common Stock	(250,985.35)	-
TOMOKU Y50			Common Stock	-	12,683.03
TONGDA GROUP HLDGS HKD0.01			Common Stock	-	389,382.16
TONGDA GROUP HLDGS HKD0.01			Common Stock	(140,018.22)	-
TOTAL EUR2.5			Common Stock	-	1,773,408.65
TOYO INK SC HLDGS NPV			Common Stock	-	223,969.97
TOYO INK SC HLDGS NPV			Common Stock	(568,651.92)	-
TRANSCANADA 4.625% DUE 03-01-2034			Corporate Debt Securities	(1,992,195.60)	-
TRANSCONTINENTAL GAS PIPE LINE CO LLC	4.45 DUE 08-01-2042	REC	Corporate Debt Securities	(1,135,189.20)	-
TRANSFIELD SERVICE NPV			Common Stock	-	83,275.06
TRANSFIELD SERVICE NPV			Common Stock	(163,444.13)	-
TRANSPAC INDUSTRIA			Common Stock	-	45.92
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041			Corporate Debt Securities	(521,662.80)	-
TREX CO INC COM			Common Stock	-	240,306.68
TREX CO INC COM			Common Stock	-	70,398.69
TRIPADVISOR INC COM COM STK			Common Stock	-	1,190,023.41
TRIPADVISOR INC COM COM STK			Common Stock	(1,172,154.76)	-
TRONOX LTD SHS CL A			Common Stock	-	259,274.26
TRONOX LTD SHS CL A			Common Stock	-	56,009.05
TRONOX LTD SHS CL A			Common Stock	(49,779.60)	-
TUI TRAVEL PLC ORD GBP0.10			Common Stock	-	909,777.42
TUI TRAVEL PLC ORD GBP0.10			Common Stock	(717,704.31)	-
TWENTY-FIRST CENTY FOX INC CL A CL A			Common Stock	-	5,609,060.52
TWENTY-FIRST CENTY FOX INC CL A CL A			Common Stock	(5,562,528.59)	-
TWITTER INC COM			Common Stock	-	2,622,516.94
TWITTER INC COM			Common Stock	(2,836,611.73)	-
TX EASTN TRANSM 7% DUE 07-15-2032			Corporate Debt Securities	(1,121,789.10)	-
TYSON FOODS INC 4.875% DUE 08-15-2034			Corporate Debt Securities	-	274,603.50
TYSON FOODS INC 4.875% DUE 08-15-2034			Corporate Debt Securities	(269,962.20)	-
TYSON FOODS INC 5.15% DUE 08-15-2044			Corporate Debt Securities	-	273,642.30
TYSON FOODS INC 5.15% DUE 08-15-2044			Corporate Debt Securities	(456,139.75)	-
ULTA SALON COSMETICS & FRAGRANCE INC	COMSTK		Common Stock	-	5,981,296.59
ULTA SALON COSMETICS & FRAGRANCE INC	COMSTK		Common Stock	(519,464.93)	-
ULTRATECH INC EFF 06-10-03			Common Stock	-	279,443.82
ULTRATECH INC EFF 06-10-03			Common Stock	(723,639.81)	-
UMS HLDGS LTD NPV			Common Stock	-	31,687.29
UMS HLDGS LTD NPV			Common Stock	(76,711.22)	-
UN PAC RES GROUP 7.15% DUE 05-15-2028			Corporate Debt Securities	(398,129.10)	-

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UNDER ARMOR INC CL A	Common Stock		-	799,807.31
UNDER ARMOR INC CL A	Common Stock		(751,541.10)	-
UNILEVER CAP CORP 5.9% DUE 11-15-2032	Corporate Debt Securities		(892,493.70)	-
UNILEVER NV CVA EURO.16	Common Stock		-	208,221.38
UNILEVER NV CVA EURO.16	Common Stock		(240,185.32)	-
UNILIFE CORP NEW COM STK	Common Stock		-	169,773.55
UNILIFE CORP NEW COM STK	Common Stock		-	72,083.79
UNION PAC CORP COM	Common Stock		-	8,390,724.71
UNION PAC CORP COM	Common Stock		(193.58)	-
UNITED CONTL HLDGS INC COM STK	Common Stock		-	2,770,978.74
UNITED CONTL HLDGS INC COM STK	Common Stock		-	1,129,749.82
UNITED RENTALS INC COM	Common Stock		-	281,318.08
UNITED RENTALS INC COM	Common Stock		(406,400.00)	-
UNITEDHEALTH GROUP 3.95 DUE 10-15-2042	Corporate Debt Securities		(500,795.00)	-
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	Corporate Debt Securities		(469,268.10)	-
UNITEDHEALTH GROUP INC COM	Common Stock		-	3,071,492.10
UNITEDHEALTH GROUP INC COM	Common Stock		(2,632,290.52)	-
UNIV SOUTHN CAL 5.25% DUE 10-01-2111	Corporate Debt Securities		(1,054,988.00)	-
UNVL DISPLAY CORP COM	Common Stock		-	193,885.71
UNVL DISPLAY CORP COM	Common Stock		-	54,724.06
UNVL DISPLAY CORP COM	Common Stock		(147,377.85)	-
UTD O/S BANK NPV	Common Stock		-	197,312.77
UTD O/S BANK NPV	Common Stock		(199,880.23)	-
UTD TECHNOLOGIES 3.1% DUE 06-01-2022	Corporate Debt Securities		-	454,367.66
UTD TECHNOLOGIES 3.1% DUE 06-01-2022	Corporate Debt Securities		(172,700.20)	-
UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Corporate Debt Securities		-	84,139.14
UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Corporate Debt Securities		(1,888,614.20)	-
UTD TECHNOLOGIES NT 5.7 DUE 04-15-2040	Corporate Debt Securities		(1,347,346.00)	-
UTD THERAPEUTICS CORP DEL COM STK	Common Stock		-	638,536.97
UTD THERAPEUTICS CORP DEL COM STK	Common Stock		(195,530.00)	-
UTI WORLDWIDE INC ORD NPV	Common Stock		-	225,995.00
UTI WORLDWIDE INC ORD NPV	Common Stock		-	52,920.90
UTI WORLDWIDE INC ORD NPV	Common Stock		(413,059.76)	-
VA ELEC & PWR CO 6% DUE 05-15-2037	Corporate Debt Securities		-	77,591.23
VA ELEC & PWR CO 6% DUE 05-15-2037	Corporate Debt Securities		(1,076,199.60)	-
VALE S A 5.625% DUE 09-11-2042	Corporate Debt Securities		-	235,352.10
VALE S A 5.625% DUE 09-11-2042	Corporate Debt Securities		(227,263.20)	-
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK	Common Stock		-	736,778.65
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK	Common Stock		(819,349.37)	-
VALERO ENERGY CORP COM STK NEW	Common Stock		-	775,487.70
VALERO ENERGY CORP COM STK NEW	Common Stock		(3,250,576.74)	-
VALOR CO LTD NPV	Common Stock		-	59,720.57
VALOR CO LTD NPV	Common Stock		(554,578.86)	-
VECTRUS INC COM	Common Stock		-	53,073.61
VERA BRADLEY INC COM STK	Common Stock		-	106,875.63
VERA BRADLEY INC COM STK	Common Stock		-	30,642.02
VERIFONE SYSTEMS INC COM	Common Stock		-	145,622.78
VERIFONE SYSTEMS INC COM	Common Stock		-	48,026.07
VERIZON 3.85% DUE 11-01-2042	Corporate Debt Securities		-	230,343.42
VERIZON 3.85% DUE 11-01-2042	Corporate Debt Securities		(1,125,327.75)	-
VERIZON 4.862% DUE 08-21-2046	Corporate Debt Securities		-	516,609.40
VERIZON 5.012% DUE 08-21-2054	Corporate Debt Securities		-	91.26
VERIZON 5.012% DUE 08-21-2054	Corporate Debt Securities		(2,617,435.80)	-
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Corporate Debt Securities		(1,036,381.20)	-
VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG	Corporate Debt Securities		(5,391,057.20)	-
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEC	Corporate Debt Securities		-	549,116.36
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEC	Corporate Debt Securities		(4,672,030.85)	-
VERIZON COMMUNICATIONS COM	Common Stock		-	2,301,473.64
VERIZON COMMUNICATIONS COM	Common Stock		(1,102,056.56)	-
VERIZON GLOBAL FDG 5.85% DUE 09-15-2035	Corporate Debt Securities		(620,460.20)	-
VERIZON GLOBAL FDG 7.75 DUE 06-15-2032	Corporate Debt Securities		(481,571.80)	-
VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEC	Corporate Debt Securities		-	633,069.00
VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEC	Corporate Debt Securities		(612,760.50)	-

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VIACOM INC NEW 5.85% DUE 09-01-2043	Corporate Debt Securities		(2,534,895.00)	-
VISTEON CORP COM NEW COM NEW	Common Stock		-	713,545.86
VISTEON CORP COM NEW COM NEW	Common Stock		(732,394.16)	-
VITAL KSK HOLDINGS NPV	Common Stock		-	21,971.25
VITAMIN SHOPPE INC COM	Common Stock		-	476,801.95
VITAMIN SHOPPE INC COM	Common Stock		(495,597.19)	-
VODAFONE GROUP PLC 4.375% DUE 02-19-2043	Corporate Debt Securities		-	874,251.70
VODAFONE GROUP PLC 4.375% DUE 02-19-2043	Corporate Debt Securities		(1,484,438.15)	-
VOESTALPINE AG NPV	Common Stock		-	125,049.73
VOESTALPINE AG NPV	Common Stock		(676,832.33)	-
WABASH NATL CORP COM	Common Stock		-	672,916.53
WABASH NATL CORP COM	Common Stock		-	339,562.48
WABCO HLDGS INC COM STK	Common Stock		-	254,820.36
WABCO HLDGS INC COM STK	Common Stock		-	63,160.00
WADDELL & REED FINL INC CL A COM	Common Stock		-	1,370,119.12
WADDELL & REED FINL INC CL A COM	Common Stock		-	108,189.60
WALGREENS BOOTS 4.5% DUE 11-18-2034	Corporate Debt Securities		(447,007.50)	-
WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044	Corporate Debt Securities		(1,849,704.00)	-
WAL-MART STORES 2.55% DUE 04-11-2023	Corporate Debt Securities		(279,499.40)	-
WAL-MART STORES 4.3 DUE 04-22-2044	Corporate Debt Securities		(1,227,098.90)	-
WAL-MART STORES 5% DUE 10-25-2040	Corporate Debt Securities		(1,922,875.80)	-
WAL-MART STORES 5.25% DUE 09-01-2035	Corporate Debt Securities		(137,844.60)	-
WAL-MART STORES 5.625% DUE 04-15-2041	Corporate Debt Securities		(6,084,033.50)	-
WAL-MART STORES 5.875% DUE 04-05-2027	Corporate Debt Securities		(1,167,941.70)	-
WAL-MART STORES 7.55% DUE 02-15-2030	Corporate Debt Securities		(143,743.00)	-
WALT DISNEY CO	Common Stock		-	2,652,504.34
WALT DISNEY CO	Common Stock		(355,988.34)	-
WALTER MEIER AG P/WTS/PROD OPEN() 15/04/2014	Corporate Debt Securities		-	8,485.60
WATSCO INC COM	Common Stock		-	373,247.75
WATSCO INC COM	Common Stock		-	89,354.34
WEB COM GROUP INC COM	Common Stock		-	106,701.64
WEB COM GROUP INC COM	Common Stock		-	73,227.58
WEB COM GROUP INC COM	Common Stock		(80,315.36)	-
WELCIA HOLDINGS CO LTD	Common Stock		-	602,425.26
WELCIA HOLDINGS CO LTD	Common Stock		(66,749.17)	-
WELLPOINT INC 4.85% DUE 08-15-2054	Corporate Debt Securities		(1,725,787.50)	-
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate Debt Securities		-	197,593.50
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate Debt Securities		(1,938,211.40)	-
WELLS FARGO & CO 5.375% DUE 11-02-2043	Corporate Debt Securities		(200,445.65)	-
WELLS FARGO & CO 5.606% DUE 01-15-2044	Corporate Debt Securities		-	188,569.30
WELLS FARGO & CO 5.606% DUE 01-15-2044	Corporate Debt Securities		(3,974,557.30)	-
WELLS FARGO & CO NEW COM STK	Common Stock		-	5,151,418.77
WELLS FARGO & CO NEW COM STK	Common Stock		(2,250,548.54)	-
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Corporate Debt Securities		(1,694,853.60)	-
WEST JAPAN RAILWAY NPV	Common Stock		-	66,258.12
WEST JAPAN RAILWAY NPV	Common Stock		(203,298.78)	-
WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock		-	19,838.22
WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock		(122,390.97)	-
WESTERN FOREST PRO COM STK NPV	Common Stock		-	84,217.89
WESTERN FOREST PRO COM STK NPV	Common Stock		(74,587.41)	-
WESTPAC BKG CORP NPV	Common Stock		-	521,664.08
WESTPAC BKG CORP NPV	Common Stock		(593,742.26)	-
WILLIAMS CO INC COM	Common Stock		-	1,215,252.13
WILLIAMS CO INC COM	Common Stock		(1,161,277.53)	-
WILLIAMS COS INC 5.75% DUE 06-24-2044	Corporate Debt Securities		(2,039,703.35)	-
WILLIAMS PARTNERS 3.35 DUE 08-15-2022	Corporate Debt Securities		(187,801.50)	-
WILLIAMS PARTNERS 6.3% DUE 04-15-2040	Corporate Debt Securities		(1,023,902.10)	-
WM TECHNOLOGIE AG CHF0.02 (REGD)	Common Stock		-	66,494.16
WOODSIDE PETROLEUM NPV	Common Stock		-	833,338.36
WORKDAY INC CL A COM USD0.001	Common Stock		-	2,235,867.57
WORKDAY INC CL A COM USD0.001	Common Stock		(1,729,086.26)	-
WYNN RESORTS LTD COM	Common Stock		-	3,307,008.58
WYNN RESORTS LTD COM	Common Stock		(1,569,493.41)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or		(c) Cost of Acquisition	(d) Proceeds of Dispositions
		Maturity Value		
YAHAGI CONSTRUCT NPV	Common Stock		-	55,175.52
YAHAGI CONSTRUCT NPV	Common Stock		(71,951.52)	-
YAMABIKO CORPO NPV	Common Stock		-	32,239.75
YAMABIKO CORPO NPV	Common Stock		(31,582.77)	-
YURTEC CORPORATION NPV	Common Stock		-	37,036.93
YURTEC CORPORATION NPV	Common Stock		(32,619.33)	-
ZARGON OIL & GAS COM	Common Stock		-	21,298.93
ZYNGA INC	Common Stock		-	282,891.72
ZYNGA INC	Common Stock		(1,792,367.77)	-

BOWNE PENSION PLAN

Schedule J

SCHEDULE H, ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

<u>(a) Identity of Party Involved</u>	<u>(b) Description of Asset (Including Interest Rate and Maturity in Case of a Loan)</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(e) Lease Rental</u>	<u>(f) Expense Incurred with Transaction</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Net Gain or (Loss)</u>
SINGLE TRANSACTION IN EXCESS OF 5%								
n/a	COLTV SHORT TERM INVT FD	448,433,241.02	-	n/a	-	448,433,241.02	448,433,241.02	-
n/a	COLTV SHORT TERM INVT FD	568,074,986.70	-	n/a	-	568,074,986.70	568,074,986.70	-
n/a	COLTV SHORT TERM INVT FD	541,000,000.00	-	n/a	-	541,000,000.00	541,000,000.00	-
n/a	COLTV SHORT TERM INVT FD	249,299,123.07	-	n/a	-	249,299,123.07	249,299,123.07	-
n/a	COLTV SHORT TERM INVT FD	-	448,089,471.26	n/a	-	448,089,471.26	448,089,471.26	-
n/a	COLTV SHORT TERM INVT FD	-	564,996,535.38	n/a	-	564,996,535.38	564,996,535.38	-
n/a	COLTV SHORT TERM INVT FD	-	525,394,752.00	n/a	-	525,394,752.00	525,394,752.00	-
n/a	COLTV SHORT TERM INVT FD	-	315,865,712.62	n/a	-	315,865,712.62	315,865,712.62	-
n/a	MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - NON LENDING	-	108,252,254.94	n/a	-	108,252,254.94	166,550,963.49	58,298,708.55
SERIES OF TRANSACTIONS BY ISSUE IN EXCESS OF 5%								
n/a	CF CASH AWAITING EQTY INVT	222,000,000.00	-	n/a	-	222,000,000.00	222,000,000.00	-
n/a	COLTV SHORT TERM INVT FD	2,551,704,260.55	-	n/a	-	2,551,704,260.55	2,551,704,260.55	-
n/a	COLTV SHORT TERM INVT FD	-	2,552,668,509.29	n/a	-	2,552,668,509.29	2,552,668,509.29	-
n/a	MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - NON LENDING	-	122,293,070.02	n/a	-	122,293,070.02	187,550,963.49	65,257,893.47
n/a	UNITED STATES OF AMER TREAS BILLS 0 TB DUE 07-31-2014	89,996,290.00	-	n/a	-	89,996,290.00	89,996,290.00	-
n/a	UNITED STATES OF AMER TREAS BILLS 0 TB DUE 07-31-2014	-	89,996,290.00	n/a	-	89,996,290.00	89,996,290.00	-
n/a	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	223,561,033.94	-	n/a	-	223,561,033.94	223,561,033.94	-
n/a	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	-	3,328,944.74	n/a	-	3,328,944.74	3,346,687.30	17,742.56
n/a	UNITED STATES TREAS BDS 3.375 DUE 05-15-2044	401,854,477.02	-	n/a	-	401,854,477.02	401,854,477.02	-
n/a	UNITED STATES TREAS BDS 3.375 DUE 05-15-2044	-	380,503,075.12	n/a	-	380,503,075.12	387,933,106.31	7,430,031.19
n/a	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044	567,154,619.95	-	n/a	-	567,154,619.95	567,158,994.95	4,375.00
n/a	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044	-	567,154,619.95	n/a	-	567,154,619.95	582,602,181.83	15,447,561.88
n/a	UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG	181,906,585.51	-	n/a	-	181,906,585.51	181,906,585.51	0
n/a	UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG	-	181,906,585.51	n/a	-	181,906,585.51	183,908,442.31	2,001,856.80
n/a	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	131,479,686.85	-	n/a	-	131,479,686.85	131,479,686.85	0
n/a	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	-	110,568,161.23	n/a	-	110,568,161.23	111,127,928.68	559,767.45

BOWNE PENSION PLAN

Schedule H

SCHEDULE H, ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
US GOVERNMENT SECURITIES				
	CDS / STS CME_BARCUS 06-20-2016 SWPC273Q0	U.S. Government Securities	\$ (108,343.20)	\$ -
	CDS / STS CME_BARCUS SELL PROTECTION ON CDX NAHYS16V5 5Y	U.S. Government Securities	14,865	-
	CME_IRS CME_BARCUS USD P .8%/R 3M LIBOR 07/15/2014	U.S. Government Securities	(18,710)	-
	CME_IRS CME_CSFBUS USD P 2.65%/R 3M LIBOR 07/31/2023	U.S. Government Securities	(14,061)	-
	CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023	U.S. Government Securities	(21,533)	-
	CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023	U.S. Government Securities	(58,139)	-
	CME_IRS CME_MSCSUS USD P 1.25%/R 3M LIBOR 09/05/2018	U.S. Government Securities	(20,617)	-
	CME_IRS CME_MSCSUS USD P 1.25%/R 3M LIBOR 09/05/2018	U.S. Government Securities	(102,825)	-
	CME_IRS CME_MSCSUS USD P 3M LIBOR/R 1.25% 09/05/2018	U.S. Government Securities	(103,613)	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	3,616	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	20,491	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	21,093	-
	CME_IRS CME_NWSCUS AUD P 4.0%/R 6M BBSW 15/03/2023	U.S. Government Securities	7,211	-
	CME_IRS CME_SBSIUS AUD P 3.75%/R 6M BBSW 15/03/2018	U.S. Government Securities	(5,138)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018	U.S. Government Securities	(1,328)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(16,220)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(8,698)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(16,220)	-
	CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023	U.S. Government Securities	(5,028)	-
	FUT MAR 15 10 YR T-NOTES	U.S. Government Securities	94,347,344	95,031,063
	FUT MAR 15 10 YR T-NOTES	U.S. Government Securities	(94,347,344)	(95,031,063)
	FUT MAR 15 5 YR T NOTE	U.S. Government Securities	125,307,000	125,825,273
	FUT MAR 15 5 YR T NOTE	U.S. Government Securities	(125,307,000)	(125,825,273)
	FUT MAR 15 CBT UL T-BONDS	U.S. Government Securities	382,768,547	390,935,188
	FUT MAR 15 CBT UL T-BONDS	U.S. Government Securities	(382,768,547)	(390,935,188)
	FUT MAR 15 U.S. T-BONDS	U.S. Government Securities	188,010,688	190,547,000
	FUT MAR 15 U.S. T-BONDS	U.S. Government Securities	(188,010,688)	(190,547,000)
	FUT MAR 15 US 2YR T-NOTE	U.S. Government Securities	50,986,953	51,059,766
	FUT MAR 15 US 2YR T-NOTE	U.S. Government Securities	(50,986,953)	(51,059,766)
	IRS 15/03/2023 SWU000K39	U.S. Government Securities	(3,737)	-
	IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities	6,254	-
	IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities	(2,858)	-
	NCUA GTD NTS TR 2011-R4 GTD SR NT DUE 03-06-2020 REG	U.S. Government Securities	-	-
	UNITED STATES OF AMER TREAS NOTES INFLATION INDEX	U.S. Government Securities	14,516,793	14,643,505
	UNITED STATES TREAS BD STRIPPED PRIN PMT00098 08-15-2043	U.S. Government Securities	24,698,645	32,120,473
	UNITED STATES TREAS BDS 1.375 02-15-2044 REG	U.S. Government Securities	12,094,145	12,685,791
	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	U.S. Government Securities	220,232,089	226,650,878
	UNITED STATES TREAS BDS 3.375 05-15-2044REG	U.S. Government Securities	21,351,402	22,164,457
	UNITED STATES TREAS BDS 6.125 BDS 08-15-2029 USD1000	U.S. Government Securities	7,657,111	8,001,753
	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036	U.S. Government Securities	1,016,250	1,038,438
	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE	U.S. Government Securities	388,076	391,950
	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	U.S. Government Securities	20,911,526	21,271,928
	UNITED STATES TREAS SEC STRIPPED INT PMT00521 05-15-2029	U.S. Government Securities	22,171,557	25,580,460
	UNITED STATES TREAS SEC STRIPPED INT PMT00833 08-15-2031	U.S. Government Securities	34,172,212	40,564,606
	UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035	U.S. Government Securities	25,753,536	31,647,767
	UNITED STATES TREAS SEC STRIPPED INT PMT261 08-15-2025	U.S. Government Securities	79,607,000	84,415,100
	US TREAS BD STRIPPED PRIN 08-15-2042 REG	U.S. Government Securities	32,581,571	41,926,804
	US TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 11-15-2024	U.S. Government Securities	88,225,060	92,879,098
	US TSY INFL IX TREAS BD 0.625 01-15-2024	U.S. Government Securities	31,141,140	31,135,250
	US GOVERNMENT SECURITIES		636,084,574	687,118,257
FOREIGN GOVERNMENT SECURITIES				
	BRAZIL FEDERATIVE REP GLOBAL BD 4.25 DUE01-07-2025 REG	Foreign Government Securities	508,535	511,313
	BRAZIL FEDERATIVE REP GLOBAL BD 5 T BOND 01-27-2045	Foreign Government Securities	1,561,460	1,584,000
	BRAZIL FEDERATIVE REP GLOBAL NT 5.625% DUE 01-07-2041 REG	Foreign Government Securities	333,937	343,350
	COLOMBIA REP GLOBAL BD 4% DUE	Foreign Government Securities	607,759	608,290
	IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	4,901	-
	IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	4,868	-
	IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities	7,088	-
	IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities	5,708	-
	LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities	2,929,363	3,156,539
	MAPLETREE LOGISTIC NPV (REIT)	Foreign Government Securities	364,623	355,765
	QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5%	Foreign Government Securities	328,679	338,419
	REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG	Foreign Government Securities	2,240,742	2,298,375
	REPUBLICA ORIENTAL DEL URUGUAY SR NT 5.1% DUE 06-18-2050	Foreign Government Securities	1,823,030	1,834,575
	TURKEY REP BD 4.875% DUE 04-16-2043 REG	Foreign Government Securities	967,313	1,011,030
	UNITED MEXICAN STATES 3.6% DUE 01-30-2025 REG	Foreign Government Securities	283,105	285,684
	UNITED MEXICAN STS 5.55 01-21-2045	Foreign Government Securities	676,586	698,775
	UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040	Foreign Government Securities	1,072,432	1,086,023
	UTD MEXICAN STS MEDIUM TERM NTS BOOK TBOND 4 DUE	Foreign Government Securities	1,440,359	1,450,725
	UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00024	Foreign Government Securities	1,404,377	1,440,450
	UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	Foreign Government Securities	4,248,191	4,335,414
	VILLA WORLD LTD NPV STAPLED	Foreign Government Securities	326,847	250,274
	FOREIGN GOVERNMENT SECURITIES		21,139,901	21,589,000
MUNICIPAL BONDS				
	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049	Municipal Bonds	2,818,742	2,950,476
	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	Municipal Bonds	714,440	716,855
	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	Municipal Bonds	4,251,163	4,437,885
	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	Municipal Bonds	1,490,621	1,551,491
	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING	Municipal Bonds	677,794	671,279
	LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049	Municipal Bonds	3,109,780	3,194,202

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO	Municipal Bonds	2,678,940	2,740,520	
	MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE	Municipal Bonds	2,159,968	2,250,241	
	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO	Municipal Bonds	1,666,612	1,714,468	
	NEW YORK N Y 5.968% 03-01-2036 BEO TAXABLE	Municipal Bonds	241,936	251,696	
	NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE	Municipal Bonds	2,783,322	2,867,088	
	OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO	Municipal Bonds	600,000	628,782	
	PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	Municipal Bonds	1,066,422	1,065,782	
	TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	Municipal Bonds	3,250,916	3,419,322	
	MUNICIPAL BONDS		27,510,654	28,460,088	
CORPORATE DEBT SECURITIES					
	#REORG/DYNEGY MANDATORY EXCH DYNEGY FIN I 4G14AN9	Corporate Debt Securities	397,969	396,563	
	#REORG/NEWS AMER INC MANDATORY EXCH 21ST CENTY FOX 4H1JA59	Corporate Debt Securities	548,566	568,733	
	#REORG/NEWS AMER INC MANDATORY EXCHANGE CENTY FOX AMER	Corporate Debt Securities	359,595	371,725	
	21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities	616,360	651,080	
	ACTAVIS FDG SCS 4.85% DUE 06-15-2044	Corporate Debt Securities	272,937	267,540	
	AERCAP IRELAND CAP LTD A 144A 5% 10-01-2021	Corporate Debt Securities	595,950	592,800	
	AFLAC INC 6.45% DUE 08-15-2040	Corporate Debt Securities	345,935	344,405	
	AGRIUM INC 4.9% DUE 06-01-2043	Corporate Debt Securities	515,880	497,061	
	AHOLD FIN U S A 6.875% DUE 05-01-2029	Corporate Debt Securities	643,289	656,200	
	ALABAMA PWR CO 3.85% DUE 12-01-2042	Corporate Debt Securities	777,976	779,775	
	ALABAMA PWR CO 6% DUE 03-01-2039	Corporate Debt Securities	190,957	193,280	
	ALBEMARLE CORP 4.15% DUE 12-01-2024	Corporate Debt Securities	144,504	147,873	
	ALCAN INC 6.125% DUE 12-15-2033	Corporate Debt Securities	539,513	541,622	
	ALCOA INC 5.9% DUE 02-01-2027	Corporate Debt Securities	507,818	511,603	
	ALLTEL CORP 6.8 DUE 05-01-2029 BEO	Corporate Debt Securities	51,689	49,956	
	ALLTEL CORP 7.875% DUE 07-01-2032	Corporate Debt Securities	906,241	954,493	
	ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities	880,915	873,963	
	ALTRIA GROUP INC 4 DUE 01-31-2024 REG	Corporate Debt Securities	587,607	593,337	
	ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	Corporate Debt Securities	3,136,993	3,228,707	
	AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE	Corporate Debt Securities	593,475	595,259	
	AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities	1,419,550	1,503,733	
	AMER MOVIL SAB DE CV 6.125% 03-30-2040	Corporate Debt Securities	1,105,478	1,120,148	
	AMEREN ILL CO 2.7% DUE 09-01-2022	Corporate Debt Securities	2,179,562	2,191,040	
	AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Corporate Debt Securities	449,961	457,099	
	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Corporate Debt Securities	805,042	811,805	
	AMERN INTL GROUP 4.5% DUE 07-16-2044	Corporate Debt Securities	1,387,311	1,385,453	
	AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities	401,240	403,367	
	AMGEN INC 6.9% DUE 06-01-2038	Corporate Debt Securities	1,735,048	1,744,131	
	ANADARKO FIN CO 7.5% DUE 05-01-2031	Corporate Debt Securities	2,283,981	2,254,464	
	ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities	1,267,484	1,267,200	
	ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities	1,193,989	1,205,753	
	ANHEUSER BUSCH 6.375% DUE 01-15-2040	Corporate Debt Securities	1,020,241	1,029,773	
	ANHEUSER BUSCH COS INC 7.55 DUE 10-01-2030 BEO	Corporate Debt Securities	496,038	490,739	
	ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	Corporate Debt Securities	1,206,836	1,203,501	
	AOL TIME WARNER 7.625% DUE 04-15-2031	Corporate Debt Securities	561,193	563,450	
	AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities	885,624	892,696	
	APACHE CORP 4.25% DUE 01-15-2044	Corporate Debt Securities	2,013,493	1,868,816	
	APACHE CORP 5.1% DUE 09-01-2040	Corporate Debt Securities	32,472	30,545	
	APACHE FIN CDA 7.75% DUE 12-15-2029	Corporate Debt Securities	627,299	623,686	
	APPLE INC 3.85% DUE 05-04-2043	Corporate Debt Securities	2,278,996	2,421,234	
	APPLIED MATLS INC 5.85% DUE 06-15-2041	Corporate Debt Securities	1,210,946	1,226,592	
	ARCELORMITTAL SA STEP CPN 7.25% DUE 03-01-2041	Corporate Debt Securities	322,245	311,550	
	ARCHER DANIELS 4.016% DUE 04-16-2043	Corporate Debt Securities	733,878	724,903	
	ARCHER DANIELS 4.535 DUE 03-26-2042	Corporate Debt Securities	1,603,124	1,660,349	
	ARROW ELECTRS INC 7.5% DUE 01-15-2027	Corporate Debt Securities	480,199	478,083	
	ASCIANO FIN LTD 4.625% DUE 09-23-2020	Corporate Debt Securities	736,382	740,872	
	AT&T INC .9 DUE 02-12-2016	Corporate Debt Securities	(0)	-	
	AT&T INC 4.3 DUE 12-15-2042	Corporate Debt Securities	2,740,216	2,765,731	
	AT&T INC 4.35% DUE 06-15-2045	Corporate Debt Securities	462,498	463,959	
	AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities	1,080,696	1,097,369	
	AT&T INC 5.35% DUE 09-01-2040	Corporate Debt Securities	3,435,020	3,458,527	
	BAE SYS HLDGS INC 4.75% DUE 10-07-2044	Corporate Debt Securities	244,433	246,049	
	BAKER HUGHES INC 5.125% DUE 09-15-2040	Corporate Debt Securities	1,257,441	1,231,751	
	BAKER HUGHES INC 6.875% DUE 01-15-2029	Corporate Debt Securities	13,650	13,137	
	BALT GAS & ELEC CO 6.35% DUE 10-01-2036	Corporate Debt Securities	462,773	460,661	
	BANCO SANTANDER 4.125% DUE 11-09-2022	Corporate Debt Securities	293,567	292,175	
	BANK AMER CORP 3.3% DUE 01-11-2023	Corporate Debt Securities	1,368,132	1,381,064	
	BANK AMER CORP 4.25% DUE 10-22-2026	Corporate Debt Securities	1,828,689	1,851,252	
	BANK AMER CORP 4.875% DUE 04-01-2044	Corporate Debt Securities	25,625	27,146	
	BANK AMER CORP 5% DUE 01-21-2044	Corporate Debt Securities	1,731,023	1,818,630	
	BANK OF AMERICA CORP BNDS 4.2 DUE 08-26-2024	Corporate Debt Securities	279,796	285,737	
	BARRICK N AMER FIN 5.75% DUE 05-01-2043	Corporate Debt Securities	2,510,523	2,537,963	
	BECTON DICKINSON & 5% DUE 11-12-2040	Corporate Debt Securities	134,405	127,817	
	BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043	Corporate Debt Securities	1,194,628	1,250,649	
	BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	Corporate Debt Securities	630,295	631,918	
	BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043	Corporate Debt Securities	292,311	309,334	
	BHP BILLITON FIN 5% DUE 09-30-2043	Corporate Debt Securities	454,827	476,320	
	BK OF AMER NA 6 DUE 10-15-2036	Corporate Debt Securities	764,009	778,877	
	BOEING CO 6.875% DUE 03-15-2039	Corporate Debt Securities	2,067,096	2,148,903	
	BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030	Corporate Debt Securities	2,445,968	2,463,433	
	BUCKEYE PARTNERS L 5.6% DUE 10-15-2044	Corporate Debt Securities	831,197	831,593	
	BUCKEYE PARTNERS L 5.85% DUE 11-15-2043	Corporate Debt Securities	933,588	948,959	
	BURL NORTHN DEB 5.05 DUE 03-01-2041	Corporate Debt Securities	966,582	978,568	
	BURL NORTHN SANTA 4.375% DUE 09-01-2042	Corporate Debt Securities	146,134	150,380	
	BURL NORTHN SANTA 5.4% DUE 06-01-2041	Corporate Debt Securities	1,644,906	1,659,310	
	BURL NORTHN SANTA 6.15% DUE 05-01-2037	Corporate Debt Securities	1,455,223	1,510,893	
	BURLINGTON NORTHN SANTA 4.55 09-01-2044	Corporate Debt Securities	290,794	296,354	
	CAMERON INTL CORP 5.95% DUE 06-01-2041	Corporate Debt Securities	353,433	348,002	
	CARDINAL HLTH INC 3.2% DUE 03-15-2023	Corporate Debt Securities	148,394	148,875	
	CARDINAL HLTH INC 4.6% DUE 03-15-2043	Corporate Debt Securities	902,620	928,661	
	CAROLINA PWR & LT 4.1 DUE 05-15-2042	Corporate Debt Securities	570,237	592,660	
	CATERPILLAR INC 3.803% DUE 08-15-2042	Corporate Debt Securities	955,906	975,487	
	CATERPILLAR INC 4.75% DUE 05-15-2064	Corporate Debt Securities	1,448,810	1,499,100	
	CDN NAT RES LTD 6.25% DUE 03-15-2038	Corporate Debt Securities	1,908,575	1,929,902	
	CDN NATL RY CO 6.2% DUE 06-01-2036	Corporate Debt Securities	142,614	145,846	
	CDN NATL RY CO 6.375% DUE 11-15-2037	Corporate Debt Securities	893,695	922,464	

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	CDN PAC RY CO NEW 5.95% DUE 05-15-2037	Corporate Debt Securities			850,628	842,274
	CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities			1,782,741	1,849,735
	CENOVUS ENERGY INC 4.45% DUE 09-15-2042	Corporate Debt Securities			1,638,286	1,635,992
	CHILDRENS HOSP MED 4.268% DUE 05-15-2044	Corporate Debt Securities			407,507	411,776
	CIGNA CORP 5.375% DUE 02-15-2042	Corporate Debt Securities			665,935	672,157
	CIGNA CORP 5.875% DUE 03-15-2041	Corporate Debt Securities			902,670	901,580
	CISCO SYS INC 5.5% DUE 01-15-2040	Corporate Debt Securities			420,913	424,403
	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	Corporate Debt Securities			12,102	12,359
	CIT GROUP INC 5% DUE 08-01-2023	Corporate Debt Securities			516,173	509,850
	CITIGROUP INC 4.95% DUE 11-07-2043	Corporate Debt Securities			1,083,589	1,099,382
	CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities			371,657	395,411
	CITIGROUP INC 6.125% DUE 08-25-2036	Corporate Debt Securities			1,598,155	1,669,011
	CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities			372,536	392,206
	CITIGROUP INC 6.875% DUE 03-05-2038	Corporate Debt Securities			1,206,942	1,210,793
	CLEV CLINIC FNDTN 4.858% DUE 01-01-2114	Corporate Debt Securities			713,406	715,638
	CME GROUP INC 5.3 09-15-2043	Corporate Debt Securities			308,095	311,018
	CNA FINL CORP 5.75% DUE 08-15-2021	Corporate Debt Securities			230,426	229,827
	CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities			1,520,564	1,548,018
	CNOOC FIN 2013 LTD 4.25% DUE 05-09-2043	Corporate Debt Securities			641,982	646,252
	COCA-COLA FEMSA S A B DE C V 5.25 DUE 11-26-2043	Corporate Debt Securities			925,259	950,499
	COMCAST CORP NEW 4.2% DUE 08-15-2034	Corporate Debt Securities			861,748	884,978
	COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate Debt Securities			172,858	176,377
	COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities			194,998	204,584
	COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities			1,989,232	2,039,513
	COMCAST CORP NEW 5.65% DUE 06-15-2035	Corporate Debt Securities			2,342,571	2,380,115
	COMCAST CORP NEW 6.4% DUE 05-15-2038	Corporate Debt Securities			151,716	156,808
	COMCAST CORP NEW 6.95% DUE 08-15-2037	Corporate Debt Securities			2,025,367	2,100,369
	COMCAST CORP NEW SR NT 6.55 DUE 07-01-2039	Corporate Debt Securities			489,337	510,799
	CONOCO FDG CO 7.25% DUE 10-15-2031	Corporate Debt Securities			1,055,390	1,045,895
	CONOCO INC 6.95% DUE 04-15-2029	Corporate Debt Securities			1,546,134	1,519,147
	CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	Corporate Debt Securities			636,467	657,469
	CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities			1,154,282	1,157,201
	CONS EDISON CO N Y 4.625% DUE 12-01-2054	Corporate Debt Securities			917,654	965,508
	CONSTELLATION 4.25% DUE 05-01-2023	Corporate Debt Securities			321,517	318,816
	CONTL RES INC 4.5 DUE 04-15-2023	Corporate Debt Securities			594,999	586,411
	CONTL RES INC 4.9% DUE 06-01-2044	Corporate Debt Securities			1,453,407	1,375,853
	CONTL RES INC FIXED 3.8% DUE 06-01-2024	Corporate Debt Securities			593,719	565,255
	COOPERATIVE 5.25% DUE 05-24-2041	Corporate Debt Securities			1,093,989	1,115,847
	COOPERATIVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043	Corporate Debt Securities			11,214	11,744
	CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities			392,772	403,168
	CSX CORP 6.15% DUE 05-01-2037	Corporate Debt Securities			634,634	631,046
	CVS CAREMARK CORP 5.3 DUE 12-05-2043	Corporate Debt Securities			565,374	589,270
	CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Corporate Debt Securities			733,177	743,642
	DAIMLERCHRYSLER N 8.5% DUE 01-18-2031	Corporate Debt Securities			598,096	598,638
	DCP MIDSTREAM OPER 4.95% DUE 04-01-2022	Corporate Debt Securities			481,201	481,917
	DEERE & CO DEERE & CO DEB 7.1250000 7.125 DUE	Corporate Debt Securities			290,371	295,751
	DELHAIZE GROUP SA 5.7 DUE 10-01-2040	Corporate Debt Securities			251,207	253,625
	DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030	Corporate Debt Securities			2,609,574	2,638,749
	DEVON ENERGY CORP 3.25% DUE 05-15-2022	Corporate Debt Securities			555,067	555,583
	DEVON ENERGY CORP 4.75% DUE 05-15-2042	Corporate Debt Securities			571,240	582,118
	DIAGEO CAP PLC 3.875% DUE 04-29-2043	Corporate Debt Securities			838,964	864,915
	DIGNITY HEALTH 5.267% DUE 11-01-2064	Corporate Debt Securities			551,462	556,168
	DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities			455,296	452,484
	DIRECTV HLDGS LLC 6.35% DUE 03-15-2040	Corporate Debt Securities			1,768,253	1,766,184
	DISCOVERY 4.875% DUE 04-01-2043	Corporate Debt Securities			415,490	416,648
	DOMINION RES INC 4.05% DUE 09-15-2042	Corporate Debt Securities			1,005,260	993,177
	DOMTAR CORP 6.25% DUE 09-01-2042	Corporate Debt Securities			360,136	366,753
	DOW CHEM CO 4.25% DUE 10-01-2034	Corporate Debt Securities			578,697	591,120
	DOW CHEM CO 5.25% DUE 11-15-2041	Corporate Debt Securities			924,305	951,953
	DUKE ENERGY 4.25% DUE 12-15-2041	Corporate Debt Securities			151,328	155,688
	DUKE ENERGY CORP SR NT SER A 6 DUE 12-01-2028 BEO	Corporate Debt Securities			184,253	186,605
	DUKE ENERGY IND 4.9 DUE 07-15-2043	Corporate Debt Securities			577,619	595,562
	DUKE ENERGY IND 6.35% DUE 08-15-2038	Corporate Debt Securities			1,316,163	1,352,243
	DUKE RLTY LTD 3.625 DUE 04-15-2023	Corporate Debt Securities			1,088,945	1,104,710
	EASTMAN CHEM CO 3.8% DUE 03-15-2025	Corporate Debt Securities			776,147	797,458
	EASTMAN CHEM CO 4.65% DUE 10-15-2044	Corporate Debt Securities			741,409	785,100
	EATON CORP OHIO 4 DUE 11-02-2032	Corporate Debt Securities			1,659,942	1,666,584
	EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities			711,648	702,530
	ECOLAB INC 5.5% DUE 12-08-2041	Corporate Debt Securities			367,437	363,929
	ECOPETROL S A 5.875 DUE 09-18-2023	Corporate Debt Securities			177,200	174,400
	ECOPETROL S A 5.875% DUE 05-28-2045	Corporate Debt Securities			753,615	742,500
	EL PASO NAT GAS CO 8.625% DUE 01-15-2022	Corporate Debt Securities			158,964	154,986
	EL PASO PIPELN 4.7% DUE 11-01-2042	Corporate Debt Securities			1,090,457	1,111,672
	EMPRESA ELECTRICA 4.875% DUE 05-25-2029	Corporate Debt Securities			403,965	408,463
	ENCANA CORP 5.15 DUE 11-15-2041	Corporate Debt Securities			1,219,810	1,206,888
	ENERGY EAST CORP 6.75% DUE 07-15-2036	Corporate Debt Securities			263,842	262,121
	ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities			1,344,747	1,324,426
	ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities			890,100	872,612
	ENERGY TRANSFER PARTNERS L P ENERGY TRANSFER PARTNERS	Corporate Debt Securities			627,897	617,062
	ENSCO PLC FORMERLY 5.75% DUE 10-01-2044	Corporate Debt Securities			2,069,005	2,132,068
	ENTERGY LA LLC 1ST MTG BD 4.44 DUE 01-15-2026	Corporate Debt Securities			32,808	33,509
	ENTERGY MISS INC 3.1% DUE 07-01-2023	Corporate Debt Securities			2,160,054	2,187,527
	ENTERPRISE PRODS 3.35% DUE 03-15-2023	Corporate Debt Securities			1,007,718	1,007,519
	ENTERPRISE PRODS 3.75% DUE 02-15-2025	Corporate Debt Securities			418,660	426,871
	ENTERPRISE PRODS 4.45 DUE 02-15-2043	Corporate Debt Securities			953,945	969,886
	ENTERPRISE PRODS 4.95% DUE 10-15-2054	Corporate Debt Securities			572,285	588,236
	ENTERPRISE PRODS 5.7% DUE 02-15-2042	Corporate Debt Securities			1,397,070	1,399,351
	ENTERPRISE PRODS 6.65% DUE 10-15-2034	Corporate Debt Securities			598,418	611,547
	ESC GCB LEHMAN BRTH HLD D12/21/07 6.750% JD17 ESCROW	Corporate Debt Securities			1,099,186	11
	ESC LEHMAN BROTH HLD INC D05/17/07 5.857 MN56	Corporate Debt Securities			174,832	2
	ESC MNLEHMAN BRTHRS HLDGRR 6.875% D042408M050218GL	Corporate Debt Securities			-	29,750
	ESC MNLEHMAN BRTHRS HLDGRR VAR D122106M122308GL	Corporate Debt Securities			-	145,000
	EXELON GENERATION 5.6 DUE 06-15-2042	Corporate Debt Securities			3,363,771	3,398,887
	EXPRESS SCRIPTS 6.125% DUE 11-15-2041	Corporate Debt Securities			377,993	383,126
	FL PWR & LT CO 4.05% DUE 06-01-2042	Corporate Debt Securities			689,156	718,971
	FL PWR & LT CO 4.05% DUE 10-01-2044	Corporate Debt Securities			406,056	404,051
	FL PWR & LT CO 5.625% DUE 04-01-2034	Corporate Debt Securities			109,814	112,214
	FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities			114,367	117,169

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	FL PWR & LT CO 5.95% DUE 10-01-2033	Corporate Debt Securities			277,912	287,866
	FLORIDA PWR CORP 6.35% DUE 09-15-2037	Corporate Debt Securities			1,715,532	1,758,942
	FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities			251,776	257,557
	FMR LLC 6.5% DUE 12-14-2040	Corporate Debt Securities			1,103,460	1,099,717
	FOMENTO ECONOMICO 4.375% DUE 05-10-2043	Corporate Debt Securities			639,200	637,803
	FORD HLDGS INC 9.3% DUE 03-01-2030	Corporate Debt Securities			1,411,000	1,443,972
	FORD MOTOR CREDIT COMPANY LLC 3.664 DUE 09-08-2024 REG	Corporate Debt Securities			303,021	306,488
	FORD MTR CO DEL 7.4% DUE 11-01-2046	Corporate Debt Securities			552,641	582,421
	FORD MTR CO DEL NT 4.75 01-15-2043	Corporate Debt Securities			2,655,708	2,712,510
	FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities			596,797	603,270
	FREEMPORT-MCMORAN 5.45% DUE 03-15-2043	Corporate Debt Securities			645,763	637,787
	GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	Corporate Debt Securities			684,905	713,233
	GEN ELEC CAP CORP 6.15% DUE 08-07-2037	Corporate Debt Securities			7,234,511	7,266,885
	GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE	Corporate Debt Securities			3,634,349	3,727,680
	GENERAL ELEC CO 4.125% DUE 10-09-2042	Corporate Debt Securities			801,133	840,061
	GENERAL MTRS CO 5% DUE 04-01-2035	Corporate Debt Securities			567,864	581,181
	GEORGIA PAC CORP 7.25% DUE 06-01-2028	Corporate Debt Securities			619,822	621,778
	GEORGIA PWR CO 4.75% DUE 09-01-2040	Corporate Debt Securities			157,148	159,854
	GILEAD SCIENCES 4.5% DUE 02-01-2045	Corporate Debt Securities			1,014,013	1,068,154
	GILEAD SCIENCES 5.65% DUE 12-01-2041	Corporate Debt Securities			509,477	506,231
	GLAXOSMITHKLINE 6.375% DUE 05-15-2038	Corporate Debt Securities			295,783	293,786
	GOLDCORP INC NEW 5.45% DUE 06-09-2044	Corporate Debt Securities			627,802	638,255
	GOLDMAN SACHS 3.85% DUE 07-08-2024	Corporate Debt Securities			1,126,061	1,141,972
	GOLDMAN SACHS 4% DUE 03-03-2024	Corporate Debt Securities			960,715	984,648
	GOLDMAN SACHS 4.8% DUE 07-08-2044	Corporate Debt Securities			2,506,121	2,612,073
	GOLDMAN SACHS 6.125% DUE 02-15-2033	Corporate Debt Securities			658,949	686,961
	GOLDMAN SACHS 6.25% DUE 02-01-2041	Corporate Debt Securities			1,243,790	1,254,166
	GOLDMAN SACHS 6.75% DUE 10-01-2037	Corporate Debt Securities			5,025,650	5,176,299
	GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027	Corporate Debt Securities			191,097	196,200
	GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO	Corporate Debt Securities			398,963	407,928
	GRUPO TELEVISIA S A 5% DUE 05-13-2045	Corporate Debt Securities			1,429,388	1,470,358
	GRUPO TELEVISIA S A 6.625% DUE 01-15-2040	Corporate Debt Securities			380,520	381,498
	GS MTG SECS TR 4.07399988174% DUE 01-10-2047	Corporate Debt Securities			1,251,313	1,281,103
	GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEO	Corporate Debt Securities			1,224,268	1,218,663
	HALLIBURTON CO 7.45% DUE 09-15-2039	Corporate Debt Securities			2,137,331	2,056,203
	HARTFORD FINL SVCS 4.3 DUE 04-15-2043	Corporate Debt Securities			1,406,777	1,434,125
	HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Corporate Debt Securities			172,500	175,867
	HARTFORD FINL SVCS GRP 5.125 15 APR 2022	Corporate Debt Securities			294,446	292,719
	HCA INC 5.875 DUE 05-01-2023	Corporate Debt Securities			294,938	290,469
	HESS CORP 6% DUE 01-15-2040	Corporate Debt Securities			726,494	707,135
	HILTON WORLDWIDE 5.625% DUE 10-15-2021	Corporate Debt Securities			596,075	593,250
	HLTH CARE REIT INC 6.5% DUE 03-15-2041	Corporate Debt Securities			803,605	809,315
	HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate Debt Securities			822,118	874,477
	HOME DEPOT INC 5.875% DUE 12-16-2036	Corporate Debt Securities			598,947	608,169
	HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities			552,971	591,297
	HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities			384,943	408,538
	HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE	Corporate Debt Securities			482,150	512,900
	HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate Debt Securities			2,131,310	2,141,805
	HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate Debt Securities			1,877,010	1,907,411
	HUSKY ENERGY INC 6.8% DUE 09-15-2037	Corporate Debt Securities			2,128,022	2,050,317
	IL TOOL WKS INC 3.9% DUE 09-01-2042	Corporate Debt Securities			1,303,816	1,323,928
	INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities			169,969	171,255
	INTEL CORP 4% DUE 12-15-2032	Corporate Debt Securities			925,256	940,152
	INTEL CORP 4.8% DUE 10-01-2041	Corporate Debt Securities			1,193,913	1,222,722
	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042	Corporate Debt Securities			1,002,313	1,024,117
	INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities			336,715	343,384
	INTL PAPER CO 6 DUE 11-15-2041	Corporate Debt Securities			568,834	566,483
	ITC HLDGS CORP 5.3% DUE 07-01-2043	Corporate Debt Securities			574,508	594,143
	JEFFERIES GROUP 6.5% DUE 01-20-2043	Corporate Debt Securities			726,804	726,477
	JOHN DEERE CAPITAL CORP 3.35 06-12-2024 REG	Corporate Debt Securities			527,649	533,079
	JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG	Corporate Debt Securities			633,903	680,662
	JOHNSON CTLS INC 4.625% DUE 07-02-2044	Corporate Debt Securities			778,965	785,746
	JOHNSON CTLS INC 4.95% DUE 07-02-2064	Corporate Debt Securities			794,509	806,403
	JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities			230,562	241,739
	JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities			726,168	737,551
	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Corporate Debt Securities			1,646,492	1,700,772
	JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	Corporate Debt Securities			916,667	936,620
	JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities			1,078,844	1,104,460
	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE	Corporate Debt Securities			862,977	868,976
	JUNIPER NETWORKS INC 5.95 DUE 03-15-2041	Corporate Debt Securities			856,211	834,465
	KENTUCKY UTILITIES 5.125 11-1-2040	Corporate Debt Securities			754,600	788,825
	KIMBERLY-CLARK CORP 3.7 BNDS DUE 06-01-2043 REG	Corporate Debt Securities			354,805	360,804
	KINDER MORGAN 5.5 DUE 03-01-2044	Corporate Debt Securities			512,331	494,301
	KINDER MORGAN 6.95% DUE 01-15-2038	Corporate Debt Securities			1,305,195	1,315,172
	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	Corporate Debt Securities			1,128,371	1,158,637
	KINDER MORGAN INC 5.3% DUE 12-01-2034	Corporate Debt Securities			458,703	468,726
	KINDER MORGAN INC 5.55% DUE 06-01-2045	Corporate Debt Securities			508,281	518,261
	KLA-TENCOR CORP 5.65% DUE 11-01-2034	Corporate Debt Securities			114,622	117,835
	KRAFT FOODS GROUP 6.875% DUE 01-26-2039	Corporate Debt Securities			724,432	735,515
	KRAFT FOODS INC 6.5% DUE 11-01-2031	Corporate Debt Securities			439,715	454,409
	KROGER CO 3.85% DUE 08-01-2023	Corporate Debt Securities			319,774	321,192
	KROGER CO 5.15% DUE 08-01-2043	Corporate Debt Securities			383,583	386,475
	LASMO USA INC 7.3% DUE 11-15-2027	Corporate Debt Securities			1,863,489	1,851,116
	LEHMAN TRADEABLE CLAIM BLACKROCK - LBI	Corporate Debt Securities			-	38,748
	LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities			46,940	46,566
	LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities			571,751	580,772
	LOCKHEED MARTIN 4.85 DUE 09-15-2041	Corporate Debt Securities			206,511	212,473
	LORILLARD TOB CO 8.125% DUE 05-01-2040	Corporate Debt Securities			1,013,072	1,012,355
	LOWES COS INC 4.65 DUE 04-15-2042	Corporate Debt Securities			1,242,515	1,262,535
	LOWES COS INC 5.125% DUE 11-15-2041	Corporate Debt Securities			1,241,400	1,275,328
	LYB INTL FIN B V 5.25% DUE 07-15-2043	Corporate Debt Securities			429,717	435,247
	MACYS RETAIL HLDGS 3.625% DUE 06-01-2024	Corporate Debt Securities			640,499	642,580
	MARATHON OIL CORP 2.8% DUE 11-01-2022	Corporate Debt Securities			472,987	466,671
	MARATHON OIL CORP 6.6% DUE 10-01-2037	Corporate Debt Securities			508,725	494,567
	MARATHON PETE CORP 5% DUE 09-15-2054	Corporate Debt Securities			1,459,624	1,428,237
	MASCO CORP 5.95 DUE 03-15-2022	Corporate Debt Securities			353,200	352,800
	MATTEL INC 5.45 DUE 11-01-2041	Corporate Debt Securities			402,146	408,930
	MAY DEPT STORES CO 6.7% DUE 07-15-2034	Corporate Debt Securities			323,672	326,584

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	Corporate Debt Securities			788,871	805,332
	MCKESSON CORP 6% DUE 03-01-2041	Corporate Debt Securities			554,245	554,351
	MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEO	Corporate Debt Securities			1,003,285	1,027,254
	MEDTRONIC INC 4 DUE 04-01-2043	Corporate Debt Securities			1,657,217	1,638,953
	MERCK & CO INC 3.6 DUE 09-15-2042	Corporate Debt Securities			213,109	228,678
	MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities			1,281,686	1,376,724
	MERRILL LYNCH & CO 7.75% DUE 05-14-2038	Corporate Debt Securities			1,103,170	1,104,755
	METHANEX CORP 5.65% DUE 12-01-2044	Corporate Debt Securities			327,865	343,999
	METLIFE INC 4.125% DUE 08-13-2042	Corporate Debt Securities			957,890	978,337
	METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities			1,562,368	1,622,498
	METLIFE INC STEP CPN 4.721% DUE 12-15-2044	Corporate Debt Securities			849,537	850,076
	MICROSOFT CORP 4.5 DUE 10-01-2040	Corporate Debt Securities			359,825	378,083
	MIDAMERICAN ENERGY 6.5% DUE 09-15-2037	Corporate Debt Securities			1,273,511	1,264,849
	MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 02-09-2040	Corporate Debt Securities			99,048	102,131
	MONDELEZ INTERNATIONAL INC 6.5 DUE 02-09-2040	Corporate Debt Securities			600,284	613,412
	MONSANTO CO NEW 4.7% DUE 07-15-2064	Corporate Debt Securities			521,840	515,787
	MOODYS CORP 5.25% DUE 07-15-2044	Corporate Debt Securities			223,785	230,190
	MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities			2,528,846	2,591,237
	MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities			363,406	366,913
	MORGAN STANLEY 4.35 DUE 09-08-2026	Corporate Debt Securities			2,744,037	2,783,076
	MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities			435,190	440,327
	MORGAN STANLEY 6.25% DUE 08-09-2026	Corporate Debt Securities			1,060,573	1,067,549
	MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities			873,171	913,237
	MOTOROLA SOLUTIONS 7.5% DUE 05-15-2025	Corporate Debt Securities			202,670	205,426
	MTN MAURITIUS 4.755% DUE 11-11-2024	Corporate Debt Securities			241,800	240,900
	MYLAN INC 5.4 DUE 11-29-2043	Corporate Debt Securities			222,392	222,690
	NABORS INDUSTRIES INC 5.1 DUE 09-15-2023	Corporate Debt Securities			315,084	306,494
	NATL RETAIL PPTYS 3.3 DUE 04-15-2023	Corporate Debt Securities			1,154,657	1,169,970
	NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	Corporate Debt Securities			1,045,908	1,100,398
	NBCUNIVERSAL MEDIA 5.95% DUE 04-01-2041	Corporate Debt Securities			1,609,653	1,645,032
	NBCUNIVERSAL MEDIA 6.4% DUE 04-30-2040	Corporate Debt Securities			887,945	897,249
	NEWMONT MNG CORP 6.25% DUE 10-01-2039	Corporate Debt Securities			1,100,990	1,052,843
	NEWS AMER INC 6.9% DUE 08-15-2039	Corporate Debt Securities			1,811,181	1,853,684
	NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities			705,326	719,192
	NEXEN INC 5.875% DUE 03-10-2035	Corporate Debt Securities			941,030	980,308
	NEXEN INC 6.4% DUE 05-15-2037	Corporate Debt Securities			1,931,221	2,063,379
	NEXEN INC 7.5% DUE 07-30-2039	Corporate Debt Securities			1,084,067	1,102,312
	NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities			606,098	601,295
	NOBLE ENERGY INC 5.05% DUE 11-15-2044	Corporate Debt Securities			972,203	980,311
	NOBLE ENERGY INC 5.25% DUE 11-15-2043	Corporate Debt Securities			708,775	733,664
	NOBLE ENERGY INC 6% DUE 03-01-2041	Corporate Debt Securities			876,223	882,738
	NORDEA BK AG 4.875% DUE 05-13-2021	Corporate Debt Securities			86,716	87,533
	NORFOLK SOUTHN 6% DUE 03-15-2105	Corporate Debt Securities			179,242	186,339
	NORFOLK SOUTHN 6% DUE 05-23-2111	Corporate Debt Securities			1,057,620	1,126,639
	NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities			257,841	261,886
	NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate Debt Securities			166,974	174,940
	NORTHROP GRUMMAN 4.75% DUE 06-01-2043	Corporate Debt Securities			1,419,994	1,463,996
	NORTHWESTERN CORP 4.176% DUE 11-15-2044	Corporate Debt Securities			500,000	512,741
	NOVARTIS CAP CORP 4.4% DUE 05-06-2044	Corporate Debt Securities			1,723,023	1,826,639
	NV PWR CO 5.45 DUE 05-15-2041	Corporate Debt Securities			261,175	271,082
	NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEO	Corporate Debt Securities			81,817	83,525
	NYU HOSPS CTR 4.784% DUE 07-01-2044	Corporate Debt Securities			530,000	540,569
	OGLETHORPE PWR 5.375% DUE 11-01-2040	Corporate Debt Securities			1,525,415	1,529,548
	OLD REP INTL CORP FIXED 4.875% DUE 10-01-2024	Corporate Debt Securities			271,323	276,289
	OMNICOM GROUP INC 3.65% DUE 11-01-2024	Corporate Debt Securities			149,340	150,684
	ONCOR ELEC 4.1 DUE 06-01-2022	Corporate Debt Securities			96,830	97,267
	ONCOR ELEC 5.3 DUE 06-01-2042	Corporate Debt Securities			642,236	648,419
	ONCOR ELEC 7.25% DUE 01-15-2033	Corporate Debt Securities			450,682	458,392
	ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	Corporate Debt Securities			1,888,448	1,996,765
	ONEOK PARTNERS L P 3.375% DUE 10-01-2022	Corporate Debt Securities			517,179	511,408
	ONEOK PARTNERS L P 6.125 DUE 02-01-2041	Corporate Debt Securities			1,228,272	1,230,937
	ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities			1,414,434	1,475,385
	ORACLE CORP 6.5% DUE 04-15-2038	Corporate Debt Securities			142,876	145,472
	ORACLE CORP BNDS 3.625 DUE 07-15-2023	Corporate Debt Securities			878,122	891,784
	ORANGE 5.375% DUE 01-13-2042	Corporate Debt Securities			1,795,783	1,852,864
	ORANGE NT STEP UP 03-01-2031 02-28-2031	Corporate Debt Securities			969,982	982,119
	ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities			302,758	318,820
	PAC GAS & ELEC CO 4.3% DUE 03-15-2045	Corporate Debt Securities			1,401,516	1,417,254
	PAC GAS & ELEC CO 6.05% DUE 03-01-2034	Corporate Debt Securities			487,145	490,000
	PACIFICORP 6% DUE 01-15-2039	Corporate Debt Securities			1,566,189	1,602,790
	PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities			215,383	219,899
	PEPSICO INC 3.6% DUE 03-01-2024	Corporate Debt Securities			888,827	908,518
	PEPSICO INC 3.6% DUE 08-13-2042	Corporate Debt Securities			1,071,017	1,108,719
	PEPSICO INC 4.25% DUE 10-22-2044	Corporate Debt Securities			165,744	167,256
	PERRIGO FIN PLC 4.9% DUE 12-15-2044	Corporate Debt Securities			214,357	219,789
	PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities			1,212,411	1,186,543
	PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities			1,434,548	1,378,954
	PETROBRAS INTL FIN 5.375% DUE 01-27-2021	Corporate Debt Securities			441,160	433,121
	PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG	Corporate Debt Securities			1,131,089	1,102,282
	PETRO-CDA 7.875% DUE 06-15-2026	Corporate Debt Securities			122,621	123,229
	PETROLEOS 5.5% DUE 06-27-2044	Corporate Debt Securities			1,819,605	1,833,400
	PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities			2,560,024	2,598,098
	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042	Corporate Debt Securities			1,105,423	1,120,826
	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities			548,557	564,511
	PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities			942,409	949,439
	PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Corporate Debt Securities			980,221	999,286
	PHILLIPS 66 4.65% DUE 11-15-2034	Corporate Debt Securities			646,773	671,177
	PHILLIPS 66 4.875% DUE 11-15-2044	Corporate Debt Securities			475,780	493,881
	PHILLIPS 66 5.875 DUE 05-01-2042	Corporate Debt Securities			1,709,485	1,669,465
	PLAINS ALL AMERN 4.7 DUE 06-15-2044	Corporate Debt Securities			860,619	860,839
	PNC BK N A PITTSBURGH PA 2.7 DUE 11-01-2022	Corporate Debt Securities			443,983	444,852
	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Corporate Debt Securities			497,027	518,339
	POTOMAC ELEC PWR 6.5% DUE 11-15-2037	Corporate Debt Securities			229,189	234,490
	PPL ELEC UTILS 2.5 DUE 09-01-2022	Corporate Debt Securities			1,384,870	1,400,992
	PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities			288,458	295,059
	PRIN FINL GROUP 4.625% DUE 09-15-2042	Corporate Debt Securities			267,030	278,137
	PRUDENTIAL FINL 5.1% DUE 08-15-2043	Corporate Debt Securities			749,376	748,640
	PRUDENTIAL FINL 5.75% DUE 07-15-2033	Corporate Debt Securities			1,751,779	1,785,497

(c) Description of Investment Including Maturity Date, Rate of Interest, (a) (b) Identity of Issuer, Borrower, Lessor, or Similar Party Collateral, Par or Maturity Value (d) Cost (e) Current Value				
	PRUDENTIAL FINL 6.2% DUE 11-15-2040	Corporate Debt Securities	174,067	173,273
	PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-2040	Corporate Debt Securities	25,956	25,838
	PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028	Corporate Debt Securities	534,826	534,982
	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKENTRY NT 5.625% DUE	Corporate Debt Securities	349,317	348,347
	PUBLIC SVC CO COLO 3.95% DUE 03-15-2043	Corporate Debt Securities	1,209,125	1,285,211
	PUBLIC SVC CO COLO 6.25% DUE 09-01-2037	Corporate Debt Securities	537,043	551,108
	PVTPL AIG SUNAMERICA GLOBAL FING X SR NT144A 6.9% DUE	Corporate Debt Securities	2,140,976	2,172,739
	PVTPL ALFA S.A 6.875 DUE 03-25-2044 BEO	Corporate Debt Securities	245,080	244,750
	PVTPL ALIBABA GROUP HLDG LTD SR NT 144A 3.125% DUE	Corporate Debt Securities	866,155	868,661
	PVTPL ALIBABA GROUP HLDG LTD SR NT 144A 3.6% DUE	Corporate Debt Securities	384,295	385,198
	PVTPL BG ENERGY CAP PLC GTD NT 144A 5.125% DUE	Corporate Debt Securities	557,455	548,518
	PVTPL CDK GLOBAL INC SR NT V4.5% DUE 10-15-2024	Corporate Debt Securities	1,410,000	1,406,729
	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A	Corporate Debt Securities	1,006,359	1,039,658
	PVTPL COX COMMUNICATIONS INC NEW NT 144A4.7% DUE 12-15-2042	Corporate Debt Securities	455,234	455,138
	PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE	Corporate Debt Securities	891,461	889,580
	PVTPL DEN NORSKE STATS OLJESLSKAP A S -STATO DEB 144A 6.5	Corporate Debt Securities	2,087,243	2,090,081
	PVTPL EDF S A NT 6 DUE 01-22-2114 BEO	Corporate Debt Securities	1,019,845	1,044,935
	PVTPL EMPRESA NACIONAL DE TELECOMUNICACIONES	Corporate Debt Securities	625,890	619,027
	PVTPL ERAC USA FIN LLC GTD NT 5.625 DUE	Corporate Debt Securities	1,060,115	1,068,489
	PVTPL FLORIDA GAS TRANSMISSION CO SR NT 144A 5.45% DUE	Corporate Debt Securities	504,772	502,142
	PVTPL GNL QUINTERO S A SR NT 4.634% DUE 07-31-2029	Corporate Debt Securities	264,053	261,667
	PVTPL HOLCIM CAP CORP LTD GTD NT SER B 144A 6.5% DUE	Corporate Debt Securities	705,036	703,899
	PVTPL HUTCHISON WHAMPOA INTL 11 LTD 4.625 DUE	Corporate Debt Securities	238,392	239,677
	PVTPL KINROSS GOLD CORP SR NT 144A 5.95%DUE	Corporate Debt Securities	951,489	898,368
	PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 4.25% DUE	Corporate Debt Securities	674,076	676,250
	PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 5% DUE	Corporate Debt Securities	474,380	472,620
	PVTPL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042	Corporate Debt Securities	1,468,381	1,450,882
	PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043	Corporate Debt Securities	3,382,111	3,533,178
	PVTPL MONONGAHELA PWR CO 1ST MTG BD 144A4.1% DUE	Corporate Debt Securities	800,234	812,178
	PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE	Corporate Debt Securities	838,820	824,134
	PVTPL NATIONWIDE FINL SVCS INC SR NT 144A 5.375% DUE	Corporate Debt Securities	423,311	422,085
	PVTPL ODEBRECHT FIN LTD GTD NT 7.125% DUE	Corporate Debt Securities	246,163	221,488
	PVTPL PENN MUTUAL LIFE INS CO 7.625 DUE 06-15-2040	Corporate Debt Securities	814,896	819,513
	PVTPL PERNOD RICARD S A 5.5 DUE 01-15-2042	Corporate Debt Securities	1,048,823	1,044,730
	PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE	Corporate Debt Securities	1,592,359	1,586,200
	PVTPL QTEL INTL FIN LTD GTD GLOBAL TRANCHE # TR 770	Corporate Debt Securities	354,963	350,780
	PVTPL SEAGATE HDD CAYMAN GTD SR NT 144A 5.75% DUE	Corporate Debt Securities	897,354	937,841
	PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044	Corporate Debt Securities	643,752	639,940
	PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Corporate Debt Securities	1,123,954	1,202,477
	PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE	Corporate Debt Securities	609,305	619,479
	PVTPL TRANSPORTADORA DE GAS DEL PERU S ASR NT 4.25% DUE	Corporate Debt Securities	852,456	850,080
	PVTPL VOTORANTIM CIMENTOS S A GTD SR NT 144A 7.25% DUE	Corporate Debt Securities	233,415	230,625
	PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities	642,955	674,440
	PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO	Corporate Debt Securities	286,619	295,851
	RAYTHEON CO 4.2% DUE 12-15-2044	Corporate Debt Securities	272,951	280,219
	REALTY INCOME CORP 4.65% DUE 08-01-2023	Corporate Debt Securities	673,609	678,404
	RECEIVABLE FROM LEHMAN (LBI)-BLACKROCK TBAS	Corporate Debt Securities	13,719	-
	REPUBLIC SVCS INC 6.2% DUE 03-01-2040	Corporate Debt Securities	792,545	792,793
	RIO TINTO FIN USA 5.2 DUE 11-02-2040	Corporate Debt Securities	655,723	645,596
	RIO TINTO FIN USA PLC 4.75 DUE 03-22-2042 REG	Corporate Debt Securities	830,615	816,310
	ROGERS 5% DUE 03-15-2044	Corporate Debt Securities	1,255,316	1,293,602
	ROGERS 7.5% DUE 08-15-2038	Corporate Debt Securities	1,230,652	1,223,930
	ROHM & HAAS CO 7.85% DUE 07-15-2029	Corporate Debt Securities	2,305,111	2,343,780
	ROWAN COS INC 5.4% DUE 12-01-2042	Corporate Debt Securities	289,534	288,141
	ROYAL BK SCOTLAND 5.125% DUE 05-28-2024	Corporate Debt Securities	777,700	785,134
	ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO	Corporate Debt Securities	781,457	785,673
	S CAROLINA ELEC & 4.5% DUE 06-01-2064	Corporate Debt Securities	517,015	548,268
	SBC COMMUNICATIONS 6.15% DUE 09-15-2034	Corporate Debt Securities	655,159	675,468
	SBC COMMUNICATIONS 6.45% DUE 06-15-2034	Corporate Debt Securities	229,241	231,457
	SEAGATE HDD CAYMAN FIXED 4.75% DUE 06-01-2023	Corporate Debt Securities	1,212,778	1,254,286
	SEMPRA ENERGY 6% DUE 10-15-2039	Corporate Debt Securities	778,125	775,722
	SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	Corporate Debt Securities	1,287,577	1,302,491
	SHELL INTL FIN B V 6.375% DUE 12-15-2038	Corporate Debt Securities	1,597,530	1,629,673
	SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities	691,893	706,168
	SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Corporate Debt Securities	1,241,807	1,262,874
	SOUTHN CAL EDISON 5.5% DUE 03-15-2040	Corporate Debt Securities	786,321	796,586
	SOUTHN NAT GAS CO 7.35 DUE 02-15-2031 BEO	Corporate Debt Securities	668,034	664,754
	SOUTHWESTN ELEC 6.2% DUE 03-15-2040	Corporate Debt Securities	357,291	355,471
	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate Debt Securities	2,872,801	2,974,904
	ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS	Corporate Debt Securities	541,244	549,522
	STANLEY BLACK & 5.2% DUE 09-01-2040	Corporate Debt Securities	306,639	308,666
	STATOIL ASA 5.1 DUE 08-17-2040	Corporate Debt Securities	567,349	565,565
	SUNCOR ENERGY INC 3.6% DUE 12-01-2024	Corporate Debt Securities	396,940	403,554
	SUNCOR ENERGY INC 7.15% DUE 02-01-2032	Corporate Debt Securities	1,308,006	1,308,285
	SUNOCO LOGISTICS 5.35% DUE 05-15-2045	Corporate Debt Securities	1,554,530	1,612,817
	SUNOCO LOGISTICS 6.1% DUE 02-15-2042	Corporate Debt Securities	11,656	11,100
	SYSCO CORP 4.35 SNR NTS 10-02-2034 USD	Corporate Debt Securities	384,388	405,738
	SYSCO CORP 4.5% DUE 10-02-2044	Corporate Debt Securities	895,878	952,283
	TALISMAN ENERGY 5.5% DUE 05-15-2042	Corporate Debt Securities	931,422	915,175
	TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities	448,002	463,161
	TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities	2,650,264	2,792,638
	TCI COMMUNICATIONS 7.875% DUE 02-15-2026	Corporate Debt Securities	281,256	279,976
	TECK RES LTD 5.2 DUE 03-01-2042 REG	Corporate Debt Securities	1,879,013	1,811,458
	TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities	1,409,680	1,308,973
	TECK RESOURCES LTD 6% DUE 08-15-2040	Corporate Debt Securities	578,524	567,368
	TELECOM ITALIA CAP 7.721% DUE 06-04-2038	Corporate Debt Securities	425,625	423,750
	TELEFONICA 7.045% DUE 06-20-2036	Corporate Debt Securities	1,722,939	1,780,516
	TIME WARNER CABLE 4.5% DUE 09-15-2042	Corporate Debt Securities	662,697	692,835
	TIME WARNER CABLE 5.5% DUE 09-01-2041	Corporate Debt Securities	1,447,667	1,447,863
	TIME WARNER CABLE 5.875% DUE 11-15-2040	Corporate Debt Securities	471,817	485,328
	TIME WARNER CABLE 6.75% DUE 06-15-2039	Corporate Debt Securities	2,252,043	2,251,279
	TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate Debt Securities	491,122	500,441
	TIME WARNER COS 6.625% DUE 05-15-2029	Corporate Debt Securities	1,810,935	1,789,487
	TIME WARNER INC 5.375% DUE 10-15-2041	Corporate Debt Securities	1,760,352	1,753,717
	TIME WARNER INC 6.25% DUE 03-29-2041	Corporate Debt Securities	83,921	85,959
	TIME WARNER INC 6.5% DUE 11-15-2036	Corporate Debt Securities	125,135	125,298
	TN GAS PIPELN CO 7% DUE 03-15-2027	Corporate Debt Securities	3,867,139	3,716,712
	TN GAS PIPELN CO 7% DUE 10-15-2028	Corporate Debt Securities	1,019,024	981,820

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party					
	TRANSCANADA 4.625% DUE 03-01-2034			Corporate Debt Securities	1,992,196	1,980,507
	TRANSCANADA 7.625% DUE 01-15-2039			Corporate Debt Securities	2,491,983	2,489,818
	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042			Corporate Debt Securities	1,135,189	1,076,087
	TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041			Corporate Debt Securities	521,663	491,256
	TX EASTN TRANSP 7% DUE 07-15-2032			Corporate Debt Securities	1,121,789	1,153,513
	TYCO ELECTRONICS 7.125% DUE 10-01-2037			Corporate Debt Securities	1,118,972	1,124,879
	TYSON FOODS INC 5.15% DUE 08-15-2044			Corporate Debt Securities	187,206	190,852
	UN PAC RES GROUP 7.15% DUE 05-15-2028			Corporate Debt Securities	398,129	388,130
	UNILEVER CAP CORP 5.9% DUE 11-15-2032			Corporate Debt Securities	892,494	934,161
	UNION PAC CORP 4.75% DUE 09-15-2041			Corporate Debt Securities	312,956	315,417
	UNION PAC CORP 4.85 DUE 06-15-2044 REG			Corporate Debt Securities	279,673	281,715
	UNITEDHEALTH GROUP 3.95 DUE 10-15-2042			Corporate Debt Securities	500,795	518,046
	UNITEDHEALTH GROUP 5.7% DUE 10-15-2040			Corporate Debt Securities	469,268	483,252
	UNITEDHEALTH GROUP 5.95% DUE 02-15-2041			Corporate Debt Securities	1,273,135	1,296,155
	UNITEDHEALTH GROUP 6.5% DUE 06-15-2037			Corporate Debt Securities	1,066,341	1,065,703
	UNIV SOUTHN CAL 5.25% DUE 10-01-2111			Corporate Debt Securities	1,054,988	1,104,021
	UTD TECHNOLOGIES 3.1% DUE 06-01-2022			Corporate Debt Securities	172,700	174,251
	UTD TECHNOLOGIES 4.5% DUE 06-01-2042			Corporate Debt Securities	1,821,285	1,885,541
	UTD TECHNOLOGIES NT 5.7 DUE 04-15-2040			Corporate Debt Securities	1,347,346	1,374,141
	VA ELEC & PWR CO 6% DUE 05-15-2037			Corporate Debt Securities	1,076,200	1,077,291
	VALE OVERSEAS LTD 6.875% DUE 11-10-2039			Corporate Debt Securities	971,103	943,283
	VALE OVERSEAS LTD 6.875% DUE 11-21-2036			Corporate Debt Securities	747,640	725,800
	VALERO ENERGY CORP 6.625% DUE 06-15-2037			Corporate Debt Securities	2,320,895	2,305,904
	VERIZON 3.85% DUE 11-01-2042			Corporate Debt Securities	1,125,328	1,146,105
	VERIZON 4.862% DUE 08-21-2046			Corporate Debt Securities	1,533,950	1,645,152
	VERIZON 5.012% DUE 08-21-2054			Corporate Debt Securities	3,215,616	3,322,718
	VERIZON 6.9% DUE 04-15-2038			Corporate Debt Securities	1,922,264	1,936,945
	VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG			Corporate Debt Securities	1,036,381	1,042,917
	VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG			Corporate Debt Securities	3,375,105	3,425,131
	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000			Corporate Debt Securities	3,897,051	3,996,356
	VERIZON GLOBAL FDG 5.85% DUE 09-15-2035			Corporate Debt Securities	620,460	635,395
	VERIZON GLOBAL FDG 7.75 DUE 06-15-2032			Corporate Debt Securities	481,572	511,065
	VIACOM INC NEW 5.85% DUE 09-01-2043			Corporate Debt Securities	2,534,895	2,554,793
	VODAFONE GROUP PLC 4.375% DUE 02-19-2043			Corporate Debt Securities	622,719	637,530
	WALGREENS BOOTS 4.5% DUE 11-18-2034			Corporate Debt Securities	447,008	461,858
	WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044			Corporate Debt Securities	1,849,704	1,946,705
	WAL-MART STORES 2.55% DUE 04-11-2023			Corporate Debt Securities	279,499	285,185
	WAL-MART STORES 4.3 DUE 04-22-2044			Corporate Debt Securities	1,227,099	1,290,524
	WAL-MART STORES 5% DUE 10-25-2040			Corporate Debt Securities	1,922,876	2,022,458
	WAL-MART STORES 5.25% DUE 09-01-2035			Corporate Debt Securities	137,845	142,725
	WAL-MART STORES 5.625% DUE 04-15-2041			Corporate Debt Securities	6,084,034	6,219,377
	WAL-MART STORES 5.875% DUE 04-05-2027			Corporate Debt Securities	1,167,942	1,203,074
	WAL-MART STORES 7.55% DUE 02-15-2030			Corporate Debt Securities	143,743	144,466
	WAL-MART STORES INC 4.75 DUE 10-02-2043			Corporate Debt Securities	896,084	922,713
	WASTE MGMT INC DEL 6.125% DUE 11-30-2039			Corporate Debt Securities	1,361,846	1,373,077
	WELLPOINT INC 4.625 DUE 05-15-2042			Corporate Debt Securities	566,056	563,342
	WELLPOINT INC 4.85% DUE 08-15-2054			Corporate Debt Securities	1,725,788	1,747,115
	WELLPOINT INC 5.1% DUE 01-15-2044			Corporate Debt Securities	954,260	952,389
	WELLS FARGO & CO 4.1% DUE 06-03-2026			Corporate Debt Securities	1,743,391	1,788,697
	WELLS FARGO & CO 5.375% DUE 11-02-2043			Corporate Debt Securities	200,446	208,478
	WELLS FARGO & CO 5.606% DUE 01-15-2044			Corporate Debt Securities	3,790,047	3,917,775
	WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044			Corporate Debt Securities	1,694,854	1,733,042
	WILLIAMS COS INC 5.75% DUE 06-24-2044			Corporate Debt Securities	2,039,703	2,003,700
	WILLIAMS PARTNERS 3.35 DUE 08-15-2022			Corporate Debt Securities	187,802	184,161
	WILLIAMS PARTNERS 6.3% DUE 04-15-2040			Corporate Debt Securities	1,023,902	1,010,200
	YUM BRANDS INC 6.875% DUE 11-15-2037			Corporate Debt Securities	378,282	381,261
	CORPORATE DEBT SECURITIES				496,625,678	502,352,378
PREFERRED STOCK						
	AB SAGAX PFD SHS NPV			Preferred Stock	395,798	389,300
	DRAEGERWERK KGAA NON-VTG PRF NPV			Preferred Stock	659,438	537,640
	HORNBACK HLDG AG NON-VTG PRF NPV			Preferred Stock	27,403	25,961
	KSB AG NON VGT PRF NPV			Preferred Stock	28,302	25,722
	ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT (JAN 2015)			Preferred Stock	-	18,703
	SIXT SE NON VGT PRF NPV			Preferred Stock	-	-
	STO SE & CO. KGAA NON VGT PRF NPV			Preferred Stock	142,428	119,472
	PREFERRED STOCK				1,253,368	1,116,798
COMMON STOCK						
	#REORG/ALLIANT NAME CHANGE ORBITAL ATK, INC 2915AD1			Common Stock	681,408	636,608
	#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC			Common Stock	966,095	328,704
	#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015			Common Stock	688,248	1,052,832
	#REORG/NOVO-NORDISK MAND EXCH NOVA NORDISK A/S-B			Common Stock	439,356	-
	#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015			Common Stock	1,024,986	2,995,073
	#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER			Common Stock	357,072	496,320
	#REORG/WELLPOINT INC COM NAME CHANGE ANTHEM INCORORATED			Common Stock	1,450,523	2,008,187
	1ST PACIFIC CO USD0.01			Common Stock	76,063	69,617
	2U INC COM			Common Stock	373,889	545,835
	3I GROUP ORD GBP0.738636			Common Stock	843,299	912,963
	A.P. MOLLER-MAERSK SER'B'DKK1000			Common Stock	2,413,088	2,320,907
	A2A SPA EUR0.52			Common Stock	813,954	830,008
	AAREAL BANK AG NPV			Common Stock	551,919	560,494
	ACS ACTIVIDADES CO EUR0.5			Common Stock	912,050	918,108
	ACTIA GROUP EUR0.75			Common Stock	361,394	348,460
	ADIDAS AG			Common Stock	4,102,875	3,055,539
	ADITYA BIRLA MINER NPV			Common Stock	64,426	38,866
	ADLER MODEMARKTE NPV			Common Stock	443,640	458,108
	ADOBE SYS INC COM			Common Stock	3,801,803	4,015,560
	ADR ALIBABA GROUP HLDG LTD-SP A			Common Stock	3,218,273	4,640,763
	ADR ARM HLDS PLC SPONSORED ISIN US0420681068			Common Stock	5,063,450	3,962,700
	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)			Common Stock	3,373,200	3,804,480
	ADR BAIDU INC SPONSORED ADR			Common Stock	8,004,600	11,029,950
	ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED			Common Stock	1,642,552	1,291,224
	ADTRAN INC COM			Common Stock	118,844	91,916
	ADVENT SOFTWARE INC COM STK			Common Stock	682,305	614,835
	AEON MALL CO LTD NPV			Common Stock	1,599,248	971,370
	AES CORP COM			Common Stock	1,818,103	1,737,911

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	AETNA INC	Common Stock		824,744	884,614
	AGFA GEVAERT NV NPV	Common Stock		233,905	232,177
	AGNICO-EAGLE MINES LTD COM	Common Stock		838,884	746,982
	AGRO-KANESHO CO JPY50	Common Stock		29,634	38,006
	AIA GROUP LTD NPV	Common Stock		2,873,184	3,319,417
	AICHI STEEL CORP NPV	Common Stock		310,404	260,985
	AIR LIQUIDE(L) EUR5.50	Common Stock		2,773,418	2,687,229
	AIR NEW ZEALAND NPV	Common Stock		1,250,987	1,384,111
	AKAMAI TECHNOLOGIES INC COM STK	Common Stock		841,491	1,150,058
	AKKA TECHNOLOGIES EUR1.53	Common Stock		371,520	428,954
	ALASKA AIR GROUP INC COM	Common Stock		1,356,057	1,688,258
	ALBEMARLE CORP COM	Common Stock		944,511	879,696
	ALCOA INC COM STK	Common Stock		1,095,236	1,156,701
	ALENT PLC ORD GBP0.104545	Common Stock		342,784	297,099
	ALEXION PHARMACEUTICALS INC COM	Common Stock		3,353,112	4,911,480
	ALLEGHENY TECHNOLOGIES INC COM	Common Stock		1,216,671	1,165,674
	ALLGEIER HOLDING SE	Common Stock		35,942	26,908
	ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		-	-
	ALLIED WORLD ASSURANCE COMPANYHOLDINGS AG COMMON STOCK	Common Stock		1,128	1,131
	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		570,268	530,082
	ALLSTATE CORP COM	Common Stock		2,023,467	2,541,995
	ALLY FINL INC COM	Common Stock		718,038	775,228
	ALPHA SYSTEMS INC NPV	Common Stock		33,282	28,769
	ALPS ELECTRIC CO NPV	Common Stock		120,870	156,020
	ALTERA CORP COM	Common Stock		598,552	692,208
	AMAZON COM INC COM	Common Stock		10,368,540	8,804,640
	AMCOR LIMITED NPV	Common Stock		2,012,261	1,973,525
	AMDOCS ORD GBP0.01	Common Stock		814,902	963,201
	AMEC FOSTER WHEELER ORD GBP0.50	Common Stock		308,142	250,254
	AMER ELEC PWR CO INC COM	Common Stock		1,491,006	1,835,845
	AMER FINL GROUP INC OH COM STK	Common Stock		515,011	540,491
	AMERICAN AIRLINES INC COM USD1	Common Stock		857,443	1,159,867
	AMERICAN INTERNATIONAL GROUP INC COM	Common Stock		3,147,830	3,386,640
	AMERIPRISE FINL INC COM	Common Stock		1,205,781	1,238,638
	AMERISOURCEBERGEN CORP COM	Common Stock		1,750,719	2,267,145
	AMLIN ORD GBP0.28125	Common Stock		996,430	914,036
	ANABUKI KOSAN INC NPV	Common Stock		3,032	2,224
	AOI ELECTRONICS NPV	Common Stock		39,560	148,123
	AOYAMA TRADING CO NPV	Common Stock		400,327	321,227
	AOZORA BANK NPV	Common Stock		552,876	634,200
	APERAM S.A.	Common Stock		1,533,240	1,507,392
	APG SGA SA CHF2.60	Common Stock		34,438	37,404
	APPLE INC COM STK	Common Stock		1,502,555	2,200,205
	ARAKAWA CHEMICAL COM STK	Common Stock		19,550	22,151
	ARC LAND SAKAMOTO NPV	Common Stock		558,858	666,221
	ARCS COMPANY LTD NPV	Common Stock		391,095	418,880
	ARES COML REAL ESTATE CORP COM	Common Stock		616,299	570,015
	ARKEMA EUR10	Common Stock		664,163	443,408
	ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		798,979	721,440
	ARRIUM LTD NPV	Common Stock		769,168	157,563
	ARROW ELECTR INC COM	Common Stock		917,368	988,220
	AS ONE CORPORATION NPV	Common Stock		96,663	105,017
	ASAHI BROADCASTING NPV	Common Stock		32,586	40,233
	ASAHI HOLDINGS INC NPV	Common Stock		346,717	274,036
	ASAHI KASEI CORP NPV	Common Stock		454,165	486,936
	ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		408,945	380,197
	ASCOPIAVE EUR1	Common Stock		577,466	512,370
	ASIA CASSAVA RESOURCES	Common Stock		109,147	172,495
	ASKA PHARMACEUTICAL CO LTD	Common Stock		30,915	45,499
	ASSOCD BRIT FOODS ORD GBP0.0568	Common Stock		1,834,438	2,272,274
	ASSURANT INC COM	Common Stock		982,762	1,004,387
	ASTM S.P.A	Common Stock		700,412	570,856
	ASTRAZENECA ORD USD0.25	Common Stock		1,765,246	2,232,017
	AT&T INC COM	Common Stock		2,406,140	2,455,372
	ATEA ASA NOK10	Common Stock		85,003	89,934
	ATHENAHEALTH INC COM MON STOCK	Common Stock		3,054,636	2,697,900
	ATMEL CORP COM	Common Stock		707,831	696,871
	AUST & NZ BANK GRP NPV	Common Stock		2,876,010	2,664,245
	AUSTEVOLL SEAFOOD NOK0.50	Common Stock		491,825	475,934
	AUSTRALIAN PHARMAC NPV	Common Stock		396,353	521,293
	AUTOLIV INC COM STK	Common Stock		688,500	742,200
	AVIS BUDGET GROUP INC COM STK	Common Stock		1,730,293	1,690,215
	AVNET INC COM	Common Stock		979,242	972,138
	AVOCET MINING ORD GBP0.05	Common Stock		29,927	15,885
	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	Common Stock		959,011	1,009,008
	B&B TOOLS AB SER'B'NPV	Common Stock		40,866	47,923
	BAKER HUGHES INC COM	Common Stock		1,648,973	1,345,200
	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	Common Stock		1,146,288	1,178,827
	BANCA IFIS EUR1	Common Stock		722,683	656,511
	BANDO CHEMICAL IND NPV	Common Stock		118,168	104,900
	BANK COOP AG CHF20 (BR)	Common Stock		25,660	22,924
	BANK OF MONTREAL COM NPV	Common Stock		1,246,632	1,220,852
	BASLER KTBK PTG CHF8.50	Common Stock		350,357	309,621
	BE SEMICONDUCTOR ORD EUR0.91	Common Stock		490,399	846,684
	BELDEN INC COM	Common Stock		2,536,200	2,629,080
	BELLUNA CO LTD NPV	Common Stock		612,611	522,265
	BELLWAY GBP0.125	Common Stock		1,301,522	1,425,062
	BENDIGO AND ADELAIDE BANK LTD NPV	Common Stock		363,720	377,112
	BERENDSEN ORD GBP0.30	Common Stock		520,750	513,107
	BERKLEY W R CORP COM	Common Stock		1,037,021	1,248,536
	BERKSHIRE HATHAWAY INC-CL B	Common Stock		1,250,567	1,278,734
	BERRY PLASTICS GROUP INC COM	Common Stock		1,631,518	1,984,705
	BERTRANDT AG NPV	Common Stock		63,274	55,624
	BG GROUP ORD GBP0.10	Common Stock		3,310,471	2,245,745
	BINCKBANK N.V. EUR0.10	Common Stock		387,970	309,645
	BIOGEN INC COMMON STOCK	Common Stock		6,686,025	7,353,791
	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common Stock		3,204,273	4,225,812
	BK OF QUEENSLAND NPV	Common Stock		650,129	633,336

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value
	BK OF SAGA NPV	Common Stock	206,422	214,349
	BKW AG CHF2.50	Common Stock	239,304	218,858
	BLOOMSBURY PUBLISHING ORD GBP0.0125	Common Stock	476,988	419,664
	BML INC NPV	Common Stock	287,903	242,786
	BOBST GROUP AG CHF1 (REGD)	Common Stock	53,846	53,138
	BOIRON EUR1	Common Stock	137,329	173,368
	BOISE CASCADE CO COM	Common Stock	769,428	931,509
	BOLIDEN AB NPV	Common Stock	665,265	734,812
	BORUSSIA DORTMUND NPV	Common Stock	176,225	189,943
	BOVIS HOMES GROUP GBP0.50	Common Stock	674,434	681,482
	BP ORD USD0.25	Common Stock	5,815,752	4,734,536
	BPOST SA/NV NPV	Common Stock	676,019	704,739
	BRIGHTCOVE INC	Common Stock	1,957,231	1,101,561
	BROADWAY INDL GRP NPV	Common Stock	123,317	106,176
	BROTHER INDUSTRIES NPV	Common Stock	313,090	427,958
	BT GROUP ORD GBP0.05	Common Stock	40,399	41,300
	BUNGE LTD	Common Stock	1,893,337	2,060,479
	BUNKA SHUTTER CO NPV	Common Stock	411,801	404,983
	BW OFFSHORE LIMITED USD0.01	Common Stock	430,326	377,789
	C.A.T. OIL AG NPV(BR)	Common Stock	49,740	37,723
	CABCHARGE AUSTRALI NPV	Common Stock	283,787	323,660
	CABOT CORP COM	Common Stock	992,020	831,444
	CABOT OIL & GAS CORP COM	Common Stock	1,046,520	892,080
	CAESARSTONE SDOT YAM LTD	COM STK	1,579,506	1,971,600
	CALPINE CORP COM NEW STK	Common Stock	1,686,401	1,747,256
	CALTIX AUSTRALIA NPV	Common Stock	1,868,643	1,917,427
	CAMERON INTL CORP COM STK	Common Stock	2,480,579	1,799,928
	CANADIAN IMP BANK COM NPV	Common Stock	2,442,854	2,521,579
	CANON ELECTRONICS NPV	Common Stock	373,609	340,567
	CANON MARKETING JAPAN INC NPV	Common Stock	1,425,918	1,469,377
	CAP 1 FNCL COM	Common Stock	2,689,936	2,936,960
	CAPE ORD GBP0.25	Common Stock	541,961	464,562
	CARDINAL HLTH INC	Common Stock	2,057,733	2,539,671
	CAREER EDUCATION C COM USD0.01	Common Stock	19,530	19,848
	CARILLION ORD GBP0.50	Common Stock	1,534,690	1,536,725
	CARLISLE COMPANIES INC COM	Common Stock	643,140	724,140
	CARRIZO OIL & GAS INC COM	Common Stock	2,359,379	2,079,542
	CASCADES INC COM NPV	Common Stock	74,082	71,013
	CATAMARAN CORP COM	Common Stock	734,041	787,532
	CBOE HOLDINGS INC COM	Common Stock	893,712	1,030,452
	CBRE GROUP INC CL A CL A	Common Stock	1,547,511	1,660,008
	CELANESE CORP DEL COM SER A STK	Common Stock	370,577	402,469
	CELESTICA INC SUB ORD VTG SHS NPV	Common Stock	321,069	332,780
	CELLADON CORP COM	Common Stock	253,798	267,741
	CENTROSOLAR GROUP NPV	Common Stock	3,224	317
	CENTURYLINK INC COM	Common Stock	1,181,240	1,410,642
	CERNER CORP COM	Common Stock	3,734,580	4,314,800
	CERVUS EQUIPMENT CORPORATION COM NPV	Common Stock	28,581	30,625
	CEWE STIFTUNG & CO NPV	Common Stock	337,931	360,697
	CF INDS HLDGS INC COM	Common Stock	875,011	992,155
	CHALLENGER LTD NPV	Common Stock	1,040,813	982,596
	CHAMPION TECH HLDG HKD0.10	Common Stock	480	570
	CHEMRING GROUP ORD GBP0.01(POST SUBD)	Common Stock	659,444	590,117
	CHEN HSONG HOLDING HKD0.10	Common Stock	247,189	222,638
	CHEVRON CORP COM	Common Stock	936,825	816,525
	CHICOS FAS INC COM	Common Stock	586,646	500,191
	CHINA METAL INTL HKD0.01	Common Stock	253,127	241,251
	CHINA MOBILE LTD HKD0.10	Common Stock	2,037,543	2,421,093
	CHINA RES CEMENT HKD0.1	Common Stock	688,147	698,357
	CHINA SHENHUA ENERGY CO 'H'	Common Stock	1,601,883	1,444,410
	CHINESE ESTATES COMSTK	Common Stock	136,760	130,496
	CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	4,954,854	6,171,666
	CHORI CO LTD NPV	Common Stock	534,180	664,364
	CHUANGS CONS INTL HKD0.25	Common Stock	24,375	22,515
	CHUBB CORP COM	Common Stock	1,526,754	1,628,190
	CIGNA CORPORATION	Common Stock	1,621,879	1,907,581
	CIPHER PHARMS INC COM NPV	Common Stock	30,130	56,540
	CIRCLE OIL ORD EUR0.01	Common Stock	463,812	377,224
	CITIGROUP INC COM NEW COM NEW	Common Stock	2,955,907	3,048,765
	CLEANUP CORP NPV	Common Stock	31,312	24,447
	CLOSE BROS GROUP ORD GBP0.25	Common Stock	347,673	363,482
	CLP HOLDINGS NPV	Common Stock	2,431,623	2,635,377
	CNOOC LTD HKD0.02	Common Stock	3,135,273	2,535,598
	COCHLEAR LTD NPV	Common Stock	948,830	1,068,497
	COCOKARA FINE INC NPV	Common Stock	369,231	334,297
	COGECO CABLE INC SUB-VTG COM CAD0.01	Common Stock	120,776	136,770
	COGECO INC SUB-VTG SHS NPV	Common Stock	32,269	37,319
	COGENT COMMUNICATIONS HLDGS INC	Common Stock	2,600,283	2,305,842
	COLLINS FOOD LTD	Common Stock	41,074	44,184
	COLTENE HOLDING AG CHF5(REGD)	Common Stock	33,948	34,474
	COLUMBUS A/S DKK1.25	Common Stock	18,452	14,627
	COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock	2,866,469	2,593,879
	COMPASS GROUP PLC ORD GBP0.10625	Common Stock	2,954,112	2,963,343
	COMPUTACENTER ORD GBP0.06667	Common Stock	65,198	61,985
	COMPUTER SCI CORP COM	Common Stock	668,912	709,856
	CONEXIO CORP NPV	Common Stock	78,022	75,149
	CONNECT GRP PLC	Common Stock	459,892	350,088
	CONSOL ENERGY INC COM	Common Stock	311,928	320,866
	CONTINENTAL RES INC COM	Common Stock	1,299,606	946,638
	CONTROL4 CORP COM	Common Stock	435,424	512,720
	COOPER COS INC COM NEW	Common Stock	2,195,188	2,993,921
	CORP FINANC ALBA EUR1	Common Stock	480,216	418,101
	CRAMO NPV	Common Stock	50,839	35,724
	CREDIT AGRICOLE SA EUR3	Common Stock	50,903	55,951
	CREDIT CORP GROUP NPV	Common Stock	439,439	418,792
	CROWE HORWATH AUSTRALASIA	Common Stock	107,134	145,162
	CSE GLOBAL LTD SGD0.05	Common Stock	514,154	527,618
	CSI PROPERTIES LTD COMSTK	Common Stock	37,847	37,841

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	CSL LTD NPV	Common Stock		2,714,583	3,100,834
	CSR LIMITED NPV	Common Stock		332,656	306,457
	CTI ENGINEERING CO NPV	Common Stock		31,214	41,480
	CVS GROUP PLC COMM STK	Common Stock		9,442	11,453
	CYPRESS SEMICONDUCTOR CORP COM	Common Stock		980,921	992,160
	DAIHATSU DIESEL NPV	Common Stock		461,172	488,352
	DAIHEN CORP NPV	Common Stock		638,529	767,410
	DAIICHI JITSUGYO NPV	Common Stock		343,092	377,891
	DAIICHIKOSHO CO NPV	Common Stock		433,213	404,786
	DAIKIN INDUSTRIES NPV	Common Stock		2,941,440	3,131,820
	DAIKOKU DENKI CO NPV	Common Stock		405,958	355,759
	DAIKOKUTENBUSSAN C NPV	Common Stock		78,736	78,371
	DAINICHISEIKA C&C NPV	Common Stock		27,401	32,708
	DAITO BANK NPV	Common Stock		403,739	466,361
	DAITO PHARM NPV	Common Stock		372,441	428,057
	DAITO TRUST CONST NPV	Common Stock		4,251,135	5,080,676
	DAIWA HOUSE INDS NPV	Common Stock		2,705,157	2,609,331
	DANIELI & C EUR1	Common Stock		676,664	484,843
	DANONE EUR0.25	Common Stock		2,863,413	2,851,120
	DART GROUP ORD GBP0.0125	Common Stock		918,093	943,705
	DBS GROUP HLDGS NPV	Common Stock		5,790,868	6,504,666
	DCM HOLDINGS CO LTD NPV	Common Stock		433,900	398,113
	DEBENHAMS ORD GBP0.0001	Common Stock		774,405	722,200
	DECHRA PHARMA ORD GBP0.01	Common Stock		70,912	71,728
	DECMIL GROUP LTD COMSTK	Common Stock		426,844	302,180
	DELCLIMA SPA EUR1.50	Common Stock		1,567	1,992
	DELPHI AUTOMOTIVE PLC	Common Stock		443,232	539,830
	DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		2,004,605	2,622,854
	DELTA LLOYD NV EUR0.20	Common Stock		556,824	516,193
	DENSO CORP NPV	Common Stock		3,052,091	2,699,460
	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	Common Stock		2,234,715	1,882,140
	DEXCOM INC COM	Common Stock		1,972,337	2,866,322
	DFDS AS DKK100	Common Stock		582,441	665,874
	DIAGEO ORD PLC	Common Stock		2,816,743	2,720,757
	DIGIA PLC NPV	Common Stock		327,577	224,357
	DIOS FASTIGHETER NPV	Common Stock		325,389	305,231
	DIRECTCASH PAYMENTS INC	Common Stock		31,739	31,719
	DISCOVER FINL SVCS COM STK	Common Stock		2,243,595	2,628,555
	DMX TECHNOLOGIES USD0.05	Common Stock		4,374	3,390
	DNB ASA NOK10	Common Stock		2,361,252	2,195,538
	DOMINION DIAMOND NPV	Common Stock		-	-
	DORO AB NPV	Common Stock		338,593	267,881
	DOWNER EDI LTD NPV	Common Stock		334,904	277,643
	DR PEPPER SNAPPLE GROUP INC COM STK	Common Stock		337,441	481,000
	DRAGON OIL ORD EUR0.10	Common Stock		356,640	300,025
	DRIL-QUIP INC COM	Common Stock		1,286,181	933,075
	DTS CORP JPY50	Common Stock		122,230	144,172
	DTS INC COM	Common Stock		961,598	1,293,225
	DURO FELGUERA EUR0.50	Common Stock		810,861	546,788
	E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003	Common Stock		572,913	643,242
	E2V TECHNOLOGIES ORD GBP0.05	Common Stock		361,477	393,629
	EAGLE MATLS INC COM	Common Stock		1,846,706	1,965,002
	EDION CORP NPV	Common Stock		332,384	306,620
	EDISON INTL COM	Common Stock		1,703,840	2,339,008
	EDWARDS LIFESCIENCES CORP COM	Common Stock		560,830	1,102,280
	EIGHTEENTH BANK NPV	Common Stock		277,418	355,664
	EL AL ISRAEL AIRLI ILS1	Common Stock		51,813	39,997
	ELECTR ARTS COM	Common Stock		711,140	1,361,830
	ELECTROLUX AB SER'BNPV (POST SPLIT)	Common Stock		2,348,672	2,678,055
	ELICA EUR0.20	Common Stock		31,799	23,175
	ELLIE MAE INC COM STK	Common Stock		398,444	631,176
	ELMOS SEMICONDUCTO NPV	Common Stock		41,279	39,016
	EMAK EUR0.26	Common Stock		59,158	42,694
	EMPEROR ENTERTAINMENT HOTEL LTD HKD0.0001	Common Stock		724,811	416,699
	EMPEROR INTL HLDGS HKD0.01	Common Stock		44,417	38,489
	ENDESA SA EUR1.2	Common Stock		488,291	301,656
	ENGINEERING SPA EUR2.55	Common Stock		372,386	261,866
	ENQUEST PLC ORD GBP0.05	Common Stock		193,799	61,793
	ENTERGY CORP NEW COM	Common Stock		1,838,912	2,407,930
	ENTERTAINMENT ONE LTD	Common Stock		18,640	15,835
	ERG SPA EUR0.10	Common Stock		73,476	51,295
	ESPRINET EUR0.15	Common Stock		40,653	41,369
	ESSILOR INTL EUR0.18	Common Stock		2,885,824	3,050,714
	ESUN HOLDINGS LTD HKD0.50	Common Stock		8,507	7,278
	EURAZEO NPV	Common Stock		521,791	475,695
	EUROMICRON AG COMMUNICATION ORDSHR	Common Stock		214,820	163,065
	EUROPACORP EUR0.34	Common Stock		55,793	54,655
	EVEREST RE GROUP COM	Common Stock		2,612,191	2,946,552
	EVN AG NPV	Common Stock		495,695	396,123
	EVRAZ GROUP SA ORD USD1	Common Stock		432,392	548,386
	EXELIS INC	Common Stock		846,937	841,386
	EXOR SPA EUR1	Common Stock		2,014,932	2,257,389
	EXPEDIA INC DEL COM NEW	Common Stock		460,307	479,105
	EXPERIAN ORD USD0.10	Common Stock		2,790,699	2,749,246
	EXPRESS SCRIPTS HLDG CO COM	Common Stock		2,100,965	2,344,830
	EXXON MOBIL CORP COM	Common Stock		2,742,520	2,453,634
	EXXON MOBIL CORP COM	Common Stock		313,720	280,674
	FACEBOOK INC CL A CL A	Common Stock		6,723,180	9,557,100
	FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		855,735	1,033,933
	FANUC CORP NPV	Common Stock		2,747,253	2,530,227
	FEDEX CORP COM	Common Stock		2,255,342	2,601,428
	FEINTOOL INT HLDG CHF10 (REGD)	Common Stock		39,432	45,044
	FENNER ORD GBP0.25	Common Stock		657,887	305,899
	FERREXPO PLC ORD GBP0.10	Common Stock		309,080	141,610
	FIELDS CORP NPV	Common Stock		452,762	287,303
	FINNAIR NPV	Common Stock		29,440	23,269
	FIRST JUKEN CO NPV	Common Stock		320,183	230,334
	FLEETMATICS GROUP PLC COM EUR0.015	Common Stock		1,175,973	1,182,032

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value
	FLEXTRONICS INTL LTD COM STK	Common Stock	1,901,802	2,659,382
	FLUGHAFEN WIEN AG NPV	Common Stock	-	-
	FMC CORP COM (NEW)	Common Stock	1,162,084	837,760
	FMC TECHNOLOGIES INC COM	Common Stock	3,498,070	3,200,590
	FNM SPA NPV	Common Stock	59,121	47,001
	FONCIERE DES MURS EUR4	Common Stock	90,325	77,535
	FONCIERE DES MURS EUR4 (S/R 12/11/2014)	Common Stock	-	7
	FOOT LOCKER INC COM	Common Stock	1,715,539	2,005,150
	FORMULA SYST(1985) ILS1	Common Stock	292,270	264,452
	FORTINET INC COM	Common Stock	698,245	1,005,940
	FOSTER ELECTRIC CO NPV	Common Stock	670,781	654,051
	FOX FACTORY HLDG CORP COM	Common Stock	922,731	829,153
	FRED OLSEN ENERGY NOK20	Common Stock	732,538	187,301
	FREENET AG - ORD SHS	Common Stock	809,903	855,489
	FUJI ELECTRIC HOLINDGS CO Y50	Common Stock	-	-
	FUJI KIKO CO LTD NPV	Common Stock	29,028	43,451
	FUJI PHARMA CO LTD NPV	Common Stock	378,045	379,755
	FUJI SOFT INC NPV	Common Stock	516,336	480,263
	FUJIMORI KOGYO CO NPV	Common Stock	-	-
	FUJITSU Y50	Common Stock	2,361,678	2,142,541
	FUKUDA DENSHI CO NPV	Common Stock	589,831	677,086
	FURUSATO INDUSTRIE NPV	Common Stock	30,964	34,377
	FUTABA INDUSTRIAL NPV	Common Stock	40,744	54,748
	FUTURE BRIGHT HOLD HKD0.1	Common Stock	406,930	377,408
	FUYO GENERAL LEASE NPV	Common Stock	870,607	780,638
	FYFFES ORD EUR0.06	Common Stock	456,972	481,842
	GALENICA AG CHF0.10 (REGD)	Common Stock	173,505	157,927
	GENERAL DYNAMICS CORP COM	Common Stock	734,940	770,408
	GENERALE DE SANTE EUR0.75	Common Stock	20,125	17,638
	GENWORTH FINL INC COM CL A COM CL A	Common Stock	905,462	475,407
	GEO HOLDINGS CORP	Common Stock	133,683	119,516
	GEORG FISCHER AG CHF1.00 (REGD)	Common Stock	481,361	429,735
	GERRESHEIMER AG NPV (BR)	Common Stock	247,508	235,373
	GILEAD SCIENCES INC	Common Stock	313,881	341,088
	GLOBAL PMTS INC COM	Common Stock	480,926	639,064
	GLOBE SPECIALTY METALS INC COM STK	Common Stock	1,239,088	1,192,304
	GLUSKIN SHEFF & AS SUB-VTG COM NPV	Common Stock	160,828	162,981
	GOGO INC COM	Common Stock	1,059,190	1,002,988
	GOLDEN RESOURCES HKD0.10	Common Stock	168,164	193,852
	GOLDMAN SACHS GROUP INC COM	Common Stock	1,336,015	1,431,916
	GOOGLE INC CL A	Common Stock	9,380,561	5,930,064
	GOOGLE INC COM USD0.001 CL'C'	Common Stock	2,067,544	4,443,006
	GPO CATALANA OCCID EUR0.30	Common Stock	1,000,926	1,031,774
	GRAMMER AG NPV	Common Stock	723,268	598,332
	GRANDY HOUSE CORPO NPV	Common Stock	43,939	31,520
	GREEN DOT CORP COM STK	Common Stock	668,990	585,466
	GREENCORE GROUP ORD GBP0.01	Common Stock	-	-
	GREGGS ORD GBP0.02	Common Stock	887,000	1,018,538
	GUANGNAN(HLDGS) NPV	Common Stock	142,821	183,598
	GUERBET EUR1	Common Stock	36,548	35,682
	HALDEX AB NPV	Common Stock	299,879	398,991
	HALLIBURTON CO COM	Common Stock	1,405,775	1,168,940
	HANG LUNG PROPERTIES HKD1	Common Stock	2,930,226	2,833,256
	HANNOVER RUECK SE ORD NPV(REGD)	Common Stock	859,565	894,596
	HARBOES BRYGGERI SER'B'DKK10	Common Stock	45,509	39,840
	HARGREAVES SERVICE ORD GBP0.10	Common Stock	342,655	240,588
	HARMAN INTL INDS INC NEW COM STK USD0.01	Common Stock	1,268,675	1,682,215
	HARSCO CORP COM	Common Stock	619,463	427,856
	HARUYAMA TRADING NPV	Common Stock	10,589	8,834
	HAZAMA ANDO CORP NPV	Common Stock	-	-
	HCA HLDGS INC COM	Common Stock	1,404,368	1,568,025
	HCC INS HLDGS INC COM	Common Stock	673,644	774,822
	HEALTH NET INC COM	Common Stock	740,926	750,148
	HEARTWARE INTL INC COM COM	Common Stock	667,116	522,063
	HEIWA CORP NPV	Common Stock	825,910	767,410
	HEIWADO CO LTD NPV	Common Stock	39,320	40,521
	HELVETIA HOLDING CHF0.10	Common Stock	16,580	23,171
	HENNES & MAURITZ SER'B'NPV	Common Stock	3,136,051	2,918,502
	HI LEX CORPORATION	Common Stock	316,612	354,320
	HIAP SENG ENGINEER NPV	Common Stock	85,227	61,688
	HIGASHI-NIPPON BK NPV	Common Stock	425,974	529,047
	HIGH ARCTIC ENERGY SVCS INC	Common Stock	32,633	22,053
	HIGHLAND GOLD MINING ORD GBP0.001	Common Stock	300,600	165,093
	HIKMA PHARMACEUTIC ORD GBP0.10	Common Stock	380,267	521,091
	HILL & SMITH ORD GBP0.25	Common Stock	325,297	338,607
	HILLS LIMITED NPV	Common Stock	224,163	146,256
	HIRANO TECSEED CO NPV	Common Stock	-	-
	HO BEE LAND LTD	Common Stock	356,468	323,295
	HOCHTIEF AG NPV	Common Stock	1,541,753	1,421,484
	HOME RETAIL GROUP ORD GBP0.10	Common Stock	726,731	735,005
	HONDA MOTOR CO NPV	Common Stock	3,282,962	2,482,612
	HONG KONG & CHINA GAS HKD0.25	Common Stock	2,446,627	2,698,281
	HONG LEONG ASIA NPV	Common Stock	32,557	27,227
	HORNBACK BAUMARKT ORD NPV	Common Stock	38,169	37,311
	HORSEHEAD HLDG CORP COM STK	Common Stock	326,745	314,852
	HSBC HLDGS ORD USD0.50(UK REG)	Common Stock	2,857,399	2,621,624
	HTL INTL HLDGS NPV	Common Stock	114,502	100,000
	HUB GROUP INC CL A	Common Stock	729,804	688,446
	HUBBELL INC CL B COM	Common Stock	-	-
	HUMANA INC COM	Common Stock	1,445,080	1,931,580
	HUNTING ORD GBP0.25	Common Stock	142,556	88,572
	HUNTINGTON BANCSHARES INC COM	Common Stock	482,457	495,693
	HUNTINGTON INGALLS INDS INC COM	Common Stock	738,082	893,554
	HUSQVARNA AB SER'B'NPV	Common Stock	811,452	781,970
	ICON PLC COM	Common Stock	1,586,325	1,834,542
	IKK INC NPV	Common Stock	41,451	38,760
	ILLUMINA INC COM	Common Stock	1,349,564	2,328,858
	IMAX CORP COM	Common Stock	946,308	1,007,298

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party		(d) Cost	(e) Current Value
	IMPLENIA AG CHF1.02 (REGD)	Common Stock	41,803	33,451
	INABATA & CO NPV	Common Stock	574,329	450,335
	INCHCAPE ORD GBP0.10	Common Stock	57,602	57,532
	INDEPENDENCE GROUP NPV	Common Stock	793,762	779,672
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock	3,269,108	2,971,573
	INDOFOOD AGRI RE NPV	Common Stock	43,096	30,698
	INDUSTRIVARDEN AB SER'CNPV	Common Stock	-	-
	INES CORPORATION NPV	Common Stock	436,490	485,470
	INFO SVC INTL DENT NPV	Common Stock	32,653	31,242
	INPEX CORPORATION NPV	Common Stock	2,640,274	2,117,995
	INSULET CORP COM STK	Common Stock	2,448,600	3,074,940
	INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock	481,987	882,618
	INTEL CORP COM	Common Stock	3,426,753	4,071,425
	INTERMED CAP GRP ORD GBP0.20	Common Stock	992,657	1,026,869
	INTEROIL CORP COM	Common Stock	1,256,838	1,324,350
	INTERSECT ENT INC COM	Common Stock	66,660	104,838
	INTERTAPE POLYMER COM NPV	Common Stock	302,388	381,985
	INTERTEK GROUP ORD GBP0.01	Common Stock	1,621,818	1,265,227
	INTRALINKS HLDGS INC COMMON STOCK	Common Stock	-	-
	INVESTEC ORD GBP0.0002	Common Stock	2,324,963	2,539,443
	INVESTOR AB SER'B'NPV	Common Stock	846,374	844,903
	IPSEN EUR1	Common Stock	666,047	786,462
	IREN SPA EUR1	Common Stock	495,486	386,920
	IT HOLDINGS CORP NPV	Common Stock	812,513	783,626
	ITALMOBILIARE EUR2.60	Common Stock	95,259	53,141
	ITOCHU ENEX CO LTD NPV	Common Stock	26,993	31,584
	ITOCHU SHOKUJIN CO NPV	Common Stock	274,126	259,393
	ITRON INC COM STK NPV	Common Stock	1,104,843	1,098,880
	IWASAKI ELECTRIC NPV	Common Stock	38,146	33,703
	JABIL CIRCUIT INC COM	Common Stock	891,184	1,060,325
	JACOBS ENGR GROUP INC COM	Common Stock	298,349	227,512
	JAFCO CO LTD NPV	Common Stock	356,566	335,881
	JAPAN AIRLINES CO NPV	Common Stock	2,081,991	2,487,711
	JAPAN TRANSCITY CP NPV	Common Stock	164,493	160,281
	JAPAN VILENE CO NPV	Common Stock	332,877	305,725
	JARDINE CYCLE & CARRIAGE SGD1	Common Stock	56,946	65,347
	JENOPTIK AG NPV	Common Stock	-	-
	JETBLUE AWYS CORP COM	Common Stock	707,943	1,173,326
	JIANGNAN GROUP LTD HKD0.01	Common Stock	539,869	468,856
	JM AB NPV	Common Stock	699,858	604,865
	JOHNSON SERVICE GP ORD GBP0.10	Common Stock	392,213	414,941
	J-OIL MILLS INC NPV	Common Stock	366,186	425,125
	JPMORGAN CHASE & CO COM	Common Stock	5,678,750	5,817,472
	K&O ENERGY GROUP I NPV	Common Stock	239,681	266,925
	K.R.S.CORP NPV	Common Stock	20,819	22,542
	KAMEI CORP NPV	Common Stock	38,601	33,318
	KANEKA CORP NPV	Common Stock	843,297	804,280
	KANEMATSU ELECTRON NPV	Common Stock	-	-
	KANTO NATURAL GAS NPV	Common Stock	56,709	-
	KAR AUCTION SVCS INC COM STK	Common Stock	747,615	876,645
	KARDEX AG CHF11 (REGD)	Common Stock	150,968	157,694
	KAS BANK CVA EUR1	Common Stock	34,176	34,207
	KASAI KOGYO CO LTD NPV	Common Stock	87,387	102,278
	KASUMI CO LTD NPV	Common Stock	230,674	330,620
	KATO SANGYO CO NPV	Common Stock	501,052	524,983
	KBC ANCORA NPV	Common Stock	2,389	2,194
	KBR INC COM	Common Stock	443,271	234,076
	KELLER GROUP ORD GBP0.10	Common Stock	135,001	94,098
	KEYENCE CORP NPV	Common Stock	2,856,144	3,081,301
	KINGMAKER FOOTWEAR HKD0.10	Common Stock	301,116	265,648
	KIRBY CORP COM	Common Stock	615,350	596,068
	KISSEI PHARM CO NPV	Common Stock	-	-
	KITA-NIPPON BANK NPV	Common Stock	30,301	28,553
	KLOVERN AB SER'A'NPV	Common Stock	880,651	1,018,127
	KNT-CT HLDGS LTD NPV	Common Stock	59,172	51,262
	KOBE BUSSAN CO LTD NPV	Common Stock	-	-
	KOMATSU NPV	Common Stock	2,374,783	2,766,355
	KOMATSU WALL IND NPV	Common Stock	24,343	27,916
	KONE CORPORATION NPV ORD 'B'	Common Stock	3,086,244	3,191,923
	KONGSBERG AUTOMOT NOK0.50	Common Stock	56,935	55,404
	KONINKLIJKE BOSKAL EUR0.80	Common Stock	452,249	463,936
	KOSE CORPORATION NPV	Common Stock	70,510	63,243
	KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock	1,865,430	1,552,960
	KROGER CO COM	Common Stock	1,577,247	2,387,616
	KS CY SOUTHN	Common Stock	594,384	570,912
	K'S HOLDINGS CORP NPV	Common Stock	1,255,848	1,024,733
	KUDELSKI SA CHF10 (BR)	Common Stock	70,065	59,458
	KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock	2,774,680	2,876,108
	KUNGSLEDEN NPV	Common Stock	386,388	372,572
	KURARAY CO NPV	Common Stock	382,677	390,820
	KURODA ELECTRIC NPV	Common Stock	847,566	734,465
	KVAERNER ASA NOK0.34	Common Stock	158,637	97,742
	KYODO PRINTING CO NPV	Common Stock	30,351	35,497
	KYORIN HOLDINGS INC NPV	Common Stock	595,570	543,026
	KYOWA EXEO CORP NPV	Common Stock	466,838	400,335
	LA DORIA SPA EUR1.38	Common Stock	29,258	45,521
	LAIRD PLC ORD GBP0.28125	Common Stock	528,898	547,361
	LAMPRELL PLC ORD GBP0.05	Common Stock	55,283	40,219
	LAS VEGAS SANDS CORP COM STK	Common Stock	5,380,122	4,521,990
	LEAR CORP COM NEW COM NEW	Common Stock	1,823,754	2,138,793
	LECTRA EUR1.00	Common Stock	9,778	9,487
	LEGRAND SA EUR4	Common Stock	3,588	3,417
	LENNOX INTL INC COM	Common Stock	1,905,344	2,098,208
	LEONI AG NPV	Common Stock	613,885	492,930
	LEUCADIA NATL CORP COM	Common Stock	948,710	774,300
	LEXMARK INTL INC NEW CL A	Common Stock	1,202,190	1,032,926
	LIAN BENG GROUP NPV	Common Stock	361,825	428,354
	LINCOLN NATL CORP COM	Common Stock	836,244	917,406

(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(d) Cost	(e) Current Value	
	LINEDATA SERVICES EUR1	Common Stock	259,836	246,164
	LINKEDIN CORP CL A	Common Stock	6,880,281	7,964,704
	LINTEC CORP NPV	Common Stock	634,179	645,444
	LIONS GATE ENMTT CORP COM NEW	Common Stock	1,421,534	1,522,110
	LIPPO CHINA RES NPV	Common Stock	-	-
	LOCKHEED MARTIN CORP COM	Common Stock	936,558	1,206,828
	LONZA GROUP AG CHF1 (REGD)	Common Stock	540,093	654,954
	LOOKERS GBP0.05	Common Stock	465,945	502,467
	LOOMIS AB SER'B'NPV	Common Stock	73,907	79,547
	L'OREAL EUR0.20	Common Stock	2,850,620	2,770,854
	LORILLARD INC COM STK	Common Stock	1,825,116	2,279,354
	LOUISIANA-PACIFIC CORP COM	Common Stock	1,747,398	1,600,200
	LOW & BONAR ORD GBP5.0	Common Stock	308,250	200,063
	LPL FINL HLDGS INC COM	Common Stock	672,529	610,181
	LUCARA DIAMOND COM NPV	Common Stock	86,529	81,982
	LUMENIS LTD COM STK	Common Stock	1,184	1,512
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Common Stock	1,591,116	1,495,170
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common Stock	1,985,972	1,758,578
	MACA LIMITED NPV	Common Stock	338,714	150,598
	MACNICA INC NPV	Common Stock	368,945	383,705
	MACRO ENTERPRISES COM NPV	Common Stock	30,480	10,563
	MACYS INC COM STK	Common Stock	1,556,809	1,839,549
	MAEDA ROAD CONST NPV	Common Stock	-	-
	MAEZAWA KYUSO INDS NPV	Common Stock	34,925	32,675
	MAGNA INTERNATIONAL INC COMMON STOCK	Common Stock	1,501,698	1,969,995
	MAGNA INTL INC COM NPV	Common Stock	1,980,012	2,584,898
	MAN GROUP PLC ORD USD0.03428571428	Common Stock	394,751	628,381
	MANDALAY RESOURCES COM NPV	Common Stock	-	-
	MARATHON PETE CORP COM	Common Stock	2,070,527	2,099,097
	MARINEMAX INC COM	Common Stock	704,343	831,099
	MARS ENGINEERING NPV	Common Stock	332,924	302,414
	MARSTON'S PLC ORD GBP0.07375	Common Stock	326,075	310,679
	MARTIN MARIETTA MATLS INC COM	Common Stock	579,652	696,232
	MARUBUN CORP NPV	Common Stock	30,513	37,127
	MASTEC INC COM	Common Stock	671,978	596,957
	MATSUDA SANGYO NPV	Common Stock	526,842	434,772
	MAXIM INTEGRATED PRODS INC COM	Common Stock	901,493	955,111
	MAYR-MELNHOF KARTO NPV	Common Stock	384,448	323,120
	MCBRIDE ORD GBP0.10	Common Stock	221,217	167,755
	MCGRAW HILL FINANCIAL INC	Common Stock	1,340,085	1,616,858
	MCJ CO LTD NPV	Common Stock	626,330	571,584
	MCKESSON CORP	Common Stock	1,775,400	2,318,360
	MECOM GROUP ORD GBP0.6085888	Common Stock	15,425	15,499
	MEDNAX INC COM	Common Stock	1,169,022	1,433,574
	MEGACHIPS CORP NPV	Common Stock	580,509	470,403
	MENZIES(JOHN) ORD GBP0.25	Common Stock	415,109	186,272
	MERCK KGAA NPV	Common Stock	2,680,650	3,003,138
	MERIDIAN ENERGY NPV PPD(1 PD 50-80C UNPD)	Common Stock	295,676	310,439
	MERITOR INC COM	Common Stock	926,184	1,250,304
	METKA SA EUR0.32 (REGD)	Common Stock	356,884	253,569
	METROPOLE TV-(M6) EURO.40	Common Stock	457,301	380,727
	METSA BOARD OYJ	Common Stock	59,743	66,748
	MICRON TECH INC COM	Common Stock	1,170,317	1,236,680
	MICROSEMI CORP COM	Common Stock	-	-
	MIE KOTSU GP HLDG NPV	Common Stock	32,941	29,251
	MINATO BANK NPV	Common Stock	224,775	255,930
	MINERAL RESOURCES NPV	Common Stock	489,129	285,886
	MISAWA HOMES CO SHS	Common Stock	282,589	168,158
	MITANI CORP NPV	Common Stock	53,902	56,957
	MITSUBISHI RESEARC NPV	Common Stock	32,556	30,012
	mitsui HIGH TEC NPV	Common Stock	17,003	13,217
	mitsui HOME CO NPV	Common Stock	63,822	52,357
	mitsui SUGAR CO LTD JPY50	Common Stock	319,033	297,915
	MIZRAHI TEFAHOT BANK LTD ILS0.01	Common Stock	400,595	323,853
	MIZUHO FINANCIAL GROUP NPV	Common Stock	2,067,341	1,991,672
	MOCHIDA PHARM CO NPV	Common Stock	188,962	153,583
	MODERN TIMES GROUP SER'B'NPV	Common Stock	678,511	701,810
	MODINE MFG CO COM STK	Common Stock	525,228	494,102
	MONDI PLC GBP	Common Stock	2,466,545	2,465,421
	MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	-	-
	MONOLITHIC PWR SYS INC COM	Common Stock	1,493,846	2,074,403
	MONSANTO CO NEW COM	Common Stock	5,319,121	5,515,860
	MOODYS CORP COM	Common Stock	1,706,594	1,825,251
	MORGAN STANLEY COM STK USD0.01	Common Stock	347,279	358,836
	MORINAGA MILK Y50	Common Stock	-	-
	MORITA HOLDINGS CORP NPV	Common Stock	311,194	353,524
	MQ HOLDING AB NPV	Common Stock	184,284	192,277
	MRC GLOBAL INC COM	Common Stock	1,516,381	949,971
	MTI LTD NPV	Common Stock	32,283	29,264
	MUEHLBAUER HOLDING AG	Common Stock	17,420	13,308
	MUENCHENER RUECKVE NPV(REGD)	Common Stock	2,265,708	2,120,213
	MYER HOLDINGS LTD NPV	Common Stock	407,424	228,970
	MYRIAD GENETICS INC COM	Common Stock	560,166	895,251
	NABORS INDUSTRIES COM USD0.10	Common Stock	345,455	199,424
	NAFCO CO LTD NPV	Common Stock	25,717	22,015
	NAMURA SHIPBUILDNG NPV	Common Stock	438,767	529,394
	NATIONAL OILWELL VARCO COM STK	Common Stock	3,708,343	3,465,968
	NATL EXPRESS GRP ORD GBP0.05	Common Stock	722,872	742,161
	NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock	612,473	495,631
	NEMETSCHEK AG ORD NPV	Common Stock	31,064	44,680
	NESTE OIL OYJ NPV	Common Stock	1,159,846	1,408,636
	NESTLE SA CHF0.10(REGD)	Common Stock	2,746,073	2,816,160
	NEW JAPAN RADIO CO JPY50	Common Stock	39,100	41,960
	NICHIHA CORP NPV	Common Stock	101,286	68,661
	NICHIREKI CO LTD NPV	Common Stock	-	-
	NIKE INC CL B	Common Stock	4,875,680	6,155,980
	NIPPO CORPORATION NPV	Common Stock	451,197	412,066
	NIPPON PILLAR PACK NPV	Common Stock	302,853	270,318

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	NIPPON ROAD CO LTD NPV	Common Stock		26,921	24,603
	NIPPON SEISEN CO NPV	Common Stock		22,219	29,321
	NIPPON STEEL & SUMIKIN BUSSAN NPV	Common Stock		335,175	323,258
	NIPPON TELEGRAPH & TELEPHONE CORP NPV	Common Stock		2,396,366	2,381,257
	NISHIMATSUYA CHAIN NPV	Common Stock		30,179	31,613
	NISSIN ELECTRIC NPV	Common Stock		787,830	792,550
	NISSIN SUGAR CO LTD	Common Stock		184,242	184,400
	NISSUI PHARM CO NPV	Common Stock		270,470	255,488
	NITTETSU MINING CO NPV	Common Stock		-	-
	NITTOC CONSTRUCT NPV	Common Stock		-	-
	NOBIA AB NPV	Common Stock		56,591	56,681
	NOJIMA CORP NPV	Common Stock		-	-
	NOLATO AB SER'B'NPV	Common Stock		53,033	54,674
	NOMURA RL EST INC NPV	Common Stock		172,122	145,107
	NORDEX SE NPV	Common Stock		1,144,097	1,252,232
	NORTH AMERN ENERGY PARTNERS INC COM	Common Stock		36,824	29,155
	NORTHGATE ORD GBP0.50	Common Stock		1,156,078	1,072,707
	NORTHROP GRUMMAN CORP COM	Common Stock		1,152,977	1,417,756
	NOVAE GROUP PLC	Common Stock		419,315	418,519
	NOVARESE INC NPV	Common Stock		31,513	23,969
	NOVARTIS AG CHF0.50 (REGD)	Common Stock		2,481,813	3,008,303
	NOVO-NORDISK AS DKK0.2 SER'B'	Common Stock		2,251,127	3,177,669
	NRW HOLDINGS LTD NPV	Common Stock		127,960	36,533
	NSL LTD NPV	Common Stock		42,503	40,886
	NUPLEX INDUSTRIES NPV	Common Stock		473,764	405,347
	OBAYASHI ROAD CORP NPV	Common Stock		251,292	293,466
	OENON HOLDINGS INC JPY50	Common Stock		283,222	241,564
	OIL STS INTL INC COM ISIN US6780261052	Common Stock		1,593,536	1,345,950
	OITA BANK NPV	Common Stock		81,633	83,414
	OMNICARE INC COM	Common Stock		1,607,420	1,877,544
	OMV AG NPV	Common Stock		1,215,518	733,539
	ON SEMICONDUCTOR CORP COM	Common Stock		636,656	696,213
	ONOKEN CO LTD NPV	Common Stock		1,263	822
	ORION CORPORATION SER'B'NPV	Common Stock		1,682,123	1,618,492
	OTSUKA HOLDINGS CO LTD	Common Stock		580,420	540,656
	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	Common Stock		1,015,728	1,045,186
	PACE PLC ORD GBP0.05	Common Stock		412,708	441,004
	PACKAGING CORP AMER COM ISIN US6951561090	Common Stock		670,768	787,368
	PACWEST BANCORP DEL COM	Common Stock		2,836,214	2,603,721
	PALL CORP COM	Common Stock		1,032,735	1,162,931
	PAN AFRICAN RES ORD GBP0.01	Common Stock		364,145	312,432
	PANASONIC INFORMATION SYSTEMS CO	Common Stock		2,220	2,011
	PANDORA A/S DKK1	Common Stock		1,388,680	1,947,513
	PANORAMIC RES LTD COMSTK	Common Stock		4,220	2,610
	PAPELES Y CART EUR EUR2	Common Stock		397,849	349,060
	PARAGON GRP OF COS ORD GBP1	Common Stock		850,425	908,580
	PARTNERRE HLDG LTD COM STK	Common Stock		1,231,972	1,386,469
	PATRIZIA IMMO AG NPV (REGD)	Common Stock		147,403	217,687
	PATTERSON-UTI ENERGY INC COM	Common Stock		1,422,988	822,585
	PCCW LIMITED NPV	Common Stock		-	-
	PENDRAGON ORD GBP0.05	Common Stock		38,850	35,496
	PER AARSLEFF DKK20'B'	Common Stock		137,853	154,878
	PESCANOVA SA EUR6	Common Stock		157,173	142,197
	PETROAMERICA OIL COMSTK	Common Stock		29,467	14,326
	PETROPAVLOVSK PLC ORD GBP0.01	Common Stock		94,819	24,031
	PETROPLUS HOLDINGS CHF7.58 (REGD)	Common Stock		1,295	1,196
	PGG WRIGHTSON LTD NPV	Common Stock		258,339	286,435
	PHILIP MORRIS INTL COM STK NPV	Common Stock		1,164,507	1,156,169
	PICO FAR EAST HLDG HKD0.05	Common Stock		437,934	305,373
	PILGRIMS PRIDE CORP	Common Stock		593,448	691,220
	POLY PROPERTY GROUP CO LTD HKD0.50	Common Stock		450,641	354,796
	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		1,214,473	1,371,533
	PORR AG NPV	Common Stock		34,335	32,365
	PORTUCEL S.A.	Common Stock		159,676	138,553
	PREMIER FOODS ORD GBP0.10	Common Stock		85,860	33,712
	PREMIER OIL ORD GBP0.125	Common Stock		1,492,007	917,931
	PREMIERE GLOBAL SVCS INC COM	Common Stock		1,155,085	1,041,285
	PRIMA MEAT PACKERS NPV	Common Stock		483,233	440,022
	PRIMORIS SVCS CORP COM	Common Stock		-	-
	PROGRAMMED MAINTEN NPV	Common Stock		638,974	480,701
	PROSAFE SE PAR EUR 0.25	Common Stock		482,900	205,514
	PV CRYSTALOX SOLAR ORD GBP0.052	Common Stock		47,597	47,333
	QIAGEN N V COM	Common Stock		557,154	559,962
	QINETIQ GROUP ORD GBP0.01	Common Stock		247,990	213,846
	QLOGIC CORP COM	Common Stock		885,531	1,091,684
	QUANTA SVCS INC COM	Common Stock		921,552	890,600
	QUEBECOR INC CLASS'B'SUB-VTG NPV	Common Stock		-	-
	QUICKLOGIC CORP CDT-COM STK	Common Stock		925,106	750,168
	QUINSTREET INC COM STK	Common Stock		631,763	329,331
	RADIAN GROUP INC COM	Common Stock		862,209	958,210
	RALLYE EUR3	Common Stock		223,208	173,355
	RANK GROUP PLC ORD GBP0.1388888	Common Stock		205,438	220,665
	RAYMOND JAMES FNCL INC COM STK	Common Stock		1,116,866	1,204,820
	RE/MAX HLDGS INC CL A CL A	Common Stock		17,318	18,063
	RECKITT BENCK GRP ORD GBP0.10	Common Stock		2,510,918	2,603,020
	RECTICEL NPV	Common Stock		262,991	251,117
	REDROW ORD GBP0.10	Common Stock		683,654	647,768
	REGENERON PHARMACEUTICALS INC COM	Common Stock		5,355,563	7,989,312
	REINSURANCE GROUP AMER INC COM NEW STK	Common Stock		911,543	1,001,210
	RELO HOLDINGS INC NPV	Common Stock		97,436	124,388
	RENAISSANCE RE HLDGS LTD COM	Common Stock		1,335,007	1,263,168
	RENEW HOLDINGS ORD GBP0.10	Common Stock		48,953	48,669
	RESTAURANT BRANDS. NPV	Common Stock		419,074	527,718
	REX ENERGY CORP COM STK	Common Stock		459,125	163,524
	RHEINMETALL AG NPV	Common Stock		673,556	463,435
	RHI AG NPV	Common Stock		559,434	423,101
	RHOEN-KLINIKUM AG ORD NPV	Common Stock		383,918	350,063
	RICARDO ORD GBP0.25	Common Stock		-	-

(c) Description of Investment Including Maturity Date, Rate of Interest, (a) (b) Identity of Issuer, Borrower, Lessor, or Similar Party Collateral, Par or Maturity Value (d) Cost (e) Current Value				
	RICOH LEASING NPV	Common Stock	379,215	335,948
	RIGHT-ON CO NPV	Common Stock	421,179	359,953
	RION CO LTD NPV	Common Stock	208,964	201,306
	RISO KAGAKU CORP NPV	Common Stock	380,719	568,164
	RITCHIE BROS AUCTIONEERS INC COM	Common Stock	275,160	313,560
	RM ORD GBP0.02(POST CONSOLIDATION)	Common Stock	200,586	233,780
	ROCHE HLDGS AG GENUSSSCHEINE NPV	Common Stock	2,802,046	3,003,633
	ROGERS CORP COM	Common Stock	1,568,250	1,805,910
	ROGERS SUGAR INC COM	Common Stock	50,193	48,225
	ROLLS ROYCE HLDGS ORD GBP0.20	Common Stock	1,454,766	1,308,842
	ROSENBAUER INTL AG NPV(BR)	Common Stock	424,761	479,711
	ROTARY ENGINEERING NPV	Common Stock	36,057	25,738
	ROVI CORP COM	Common Stock	1,565,954	1,771,282
	ROYAL DUTCH SHELL 'A'SHS EUR0.07	Common Stock	7,869,113	7,374,102
	RPX CORP COM	Common Stock	-	-
	RYODEN TRADING CO NPV	Common Stock	184,187	184,497
	S FOODS INC NPV	Common Stock	267,742	499,253
	S.W. AIRL CO COM	Common Stock	855,827	1,768,986
	SABMILLER PLC ORD USD0.10	Common Stock	2,711,824	2,946,980
	SAFT GROUPE S.A. EUR1	Common Stock	902,511	926,748
	SAINT MARC HOLDING NPV	Common Stock	33,915	38,632
	SAIZERIYA COMPANY NPV	Common Stock	233,439	262,082
	SAKAI CHEMICAL IND NPV	Common Stock	380,334	380,343
	SALAMANDER ENERGY ORD GBP0.10	Common Stock	-	-
	SALESFORCE COM INC COM STK	Common Stock	7,864,575	8,531,475
	SAN-AI OIL CO NPV	Common Stock	194,368	229,554
	SANDRIDGE ENERGY INC COM	Common Stock	1,401,165	707,277
	SANGAMO BIOSCIENCES INC COM STK	Common Stock	356,217	312,872
	SANKYO-TATEYAMA HOLDINGS INC	Common Stock	78,013	68,282
	SANOI INDUSTRIAL NPV	Common Stock	290,815	262,459
	SANYO SHOKAI NPV	Common Stock	154,803	150,803
	SAP SE	Common Stock	3,242,708	2,734,547
	SAVENCIA S.A.	Common Stock	-	-
	SBA COMMUNICATIONS CORP CL A COM	Common Stock	844,496	1,143,698
	SCHALTBAU HOLDING NPV	Common Stock	484,267	386,038
	SCHLUMBERGER LTD COM COM	Common Stock	4,550,555	4,340,475
	SCHOUW & CO DKK10	Common Stock	821,024	967,320
	SCHWAB CHARLES CORP COM NEW	Common Stock	3,692,000	4,021,440
	SCOR SE EUR7.876972	Common Stock	1,169,004	1,057,212
	SEACHANGE INTL INC COM	Common Stock	70,528	38,918
	SECURITAS SER'B'NPV	Common Stock	487,627	560,249
	SEIKO EPSON CORP NPV	Common Stock	416,607	748,325
	SEINO HOLDINGS NPV	Common Stock	-	-
	SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock	1,010,256	1,303,830
	SEMTECH CORP COM	Common Stock	386,895	435,366
	SENSHU ELECTRIC CO NPV	Common Stock	260,393	346,945
	SENSHU IKEDA HLDGS NPV	Common Stock	428,171	405,658
	SESA S.P.A NPV	Common Stock	585,469	582,881
	SEVEN GROUP HLDGS NPV	Common Stock	394,404	279,737
	SGS SA CHF1 (REGD)	Common Stock	2,422,668	2,277,634
	SHIDAX CORP NPV	Common Stock	45,455	39,717
	SHIMAMURA CO NPV	Common Stock	1,031,920	920,335
	SHINAGAWA REFRACTORIES NPV	Common Stock	30,942	30,787
	SHIN-ETSU CHEMICAL NPV	Common Stock	2,599,591	2,995,787
	SHINOKEN GROUP CO NPV	Common Stock	30,425	38,975
	SHINSHO CORP NPV	Common Stock	36,230	35,994
	SHIRE PLC ADR	Common Stock	1,161,339	1,239,307
	SHIROKI CORP NPV	Common Stock	25,574	23,558
	SHIZUOKAGAS CO LTD NPV	Common Stock	54,109	55,609
	SHOBUNSHA PUB INC NPV	Common Stock	26,014	28,841
	SHOWA SANGYO CO NPV	Common Stock	333,078	393,479
	SIGMA PHARMACEUTICALS LTD NPV	Common Stock	334,252	306,259
	SILICON GRAPHICS INC COM	Common Stock	12	12
	SILICON LABORATORIES INC COM	Common Stock	407,114	426,290
	SILVER SPRING NETWORKS INC COM	Common Stock	466,831	389,231
	SINGAMAS CONTAINER (HK) HKD0.10	Common Stock	384,245	278,638
	SIXT SE ORD NPV	Common Stock	691,820	883,481
	SKAND ENSKILDA BKN SER'A'NPV	Common Stock	2,621,913	2,628,365
	SK-ELECTRONICS CO NPV	Common Stock	45,954	28,027
	SKY PERFECT JSAT HOLDINGS INC NPV	Common Stock	520,457	592,642
	SKYWORKS SOLUTIONS INC COM	Common Stock	905,352	2,138,799
	SM ENERGY CO COM	Common Stock	1,477,032	791,659
	SMITH & NEPHEW ORD USD0.20	Common Stock	1,109,452	1,352,409
	SMITH(DS) ORD GBP0.10	Common Stock	644,802	682,397
	SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock	812,044	798,943
	SOCO INTL COMSTK	Common Stock	363,275	246,059
	SOGO MEDICAL NPV	Common Stock	469,274	575,178
	SOJITZ CORPORATION	Common Stock	561,441	532,696
	SONAE SGPS SA EUR1	Common Stock	69,440	65,638
	SOPRA STERIA GROUP	Common Stock	492,510	502,886
	SOUTHWESTERN ENERGY CO COM	Common Stock	4,129,650	3,378,900
	SPAR NORD BANK AS DKK10	Common Stock	503,847	449,763
	SPAREBANK 1 SMN NOK25	Common Stock	528,241	482,240
	SPAREBANK 1 SR BK NOK25	Common Stock	439,944	341,458
	SPARK NEW ZEALAND LTD COM	Common Stock	438,483	456,358
	SPECTRUM ASA COMSTK	Common Stock	33,472	18,692
	SPIRIT PUB CO PLC ORD GBP0.01	Common Stock	400,038	518,710
	SPLUNK INC COMSTK COM USD0.001	Common Stock	4,503,442	4,650,030
	SPONDA OYJ NPV	Common Stock	756,618	735,389
	SRA HOLDINGS INC NPV	Common Stock	308,631	221,881
	ST IVES ORD GBP0.10	Common Stock	12,823	10,107
	STADA ARZNEIMITTEL NPV(REGD) (VINKULIERT)	Common Stock	93,659	68,307
	STAFFLINE GROUP ORD GBP0.10	Common Stock	-	-
	STANDARD CHARTERED PLC SHS	Common Stock	3,318,204	2,254,150
	STATOIL ASA	Common Stock	1,695,195	1,322,040
	STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	801,630	827,717
	STORA ENSO OYJ NPV SER'R'	Common Stock	1,143,783	1,010,682
	STRABAG SE NPV (BR)	Common Stock	711,503	558,412

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	STW COMMUNICATIONS GROUP LTD NPV	Common Stock	391,620	291,139	
	SUMITOMO HEAVY IND NPV	Common Stock	116,059	115,187	
	SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	182,075	169,672	
	SUNCALL CORP NPV	Common Stock	196,375	170,620	
	SUNCOR ENERGY INC COM NPV 'NEW'	Common Stock	2,537,577	2,292,799	
	SUNEDISON INC COM USD0.01	Common Stock	612,045	1,015,385	
	SUPERIOR ENERGY SVCS INC COM	Common Stock	399,897	216,272	
	SWATCH GROUP CHF2.25(BR)	Common Stock	1,590,825	1,189,414	
	SWEDISH ORPHAN BIVITRUM AB NPV	Common Stock	147,155	145,160	
	SWISS LIFE HOLDINGS AG	Common Stock	3,883,810	4,065,626	
	SYNAPTICS INC COM	Common Stock	853,572	1,026,737	
	SYNGENTA CHF0.10 (REGD)	Common Stock	3,321,664	2,890,633	
	SYNTHOMER PLC ORD GBP0.10	Common Stock	311,079	257,500	
	TAKIRON CO LTD NPV	Common Stock	313,820	312,491	
	TANGOE INC COM STK	Common Stock	668,100	663,255	
	TARO PHARMACEUTICAL INDUSTRIES ORD ILS1	Common Stock	400,528	414,543	
	TASSAL GROUP NPV	Common Stock	334,205	380,668	
	TATE & LYLE ORD GBP0.25	Common Stock	521,844	426,661	
	TAYCA CORP NPV	Common Stock	33,978	29,658	
	TECHNICOLOR EUR1	Common Stock	110,411	85,187	
	TELEPERFORMANCE EUR2.50	Common Stock	1,083,822	1,242,979	
	TENNECO INC	Common Stock	373,362	358,710	
	TERUMO CORP NPV	Common Stock	-	-	
	TESORO CORP	Common Stock	1,881,833	2,505,474	
	TESSENDERLO CHEMIE NPV	Common Stock	-	-	
	TESSERA TECHNOLOGIES INC COM STK	Common Stock	827,596	1,490,248	
	TESSI EUR2	Common Stock	336,777	279,408	
	T-GAIA CORP NPV	Common Stock	332,061	316,977	
	TGS NOPEC GEOPH.CO NOK0.25	Common Stock	945,020	739,268	
	THE PRICELINE GROUP INC	Common Stock	5,695,760	5,684,931	
	THE YACHIYO BANK L NPV	Common Stock	-	-	
	THORN GROUP LTD COMSTK	Common Stock	405,693	509,588	
	TIETO OYJ ORD NPV	Common Stock	487,843	553,577	
	TIVO INC COM	Common Stock	961,696	892,794	
	TOA ROAD CORP NPV	Common Stock	-	-	
	TOCALO CO LTD NPV	Common Stock	247,792	254,941	
	TOKAI RIKI CO NPV	Common Stock	667,134	699,058	
	TOKIO MARINE HOLDINGS INC NPV	Common Stock	2,561,714	2,504,498	
	TOKYO ELEC POWER NPV	Common Stock	318,507	303,144	
	TOKYO TY FINANCIAL GROUP INC	Common Stock	195,590	206,639	
	TOMOKU Y50	Common Stock	34,442	23,086	
	TOMTOM GROUP COM STK	Common Stock	80,964	76,630	
	TONGDA GROUP HLDGS HKD0.01	Common Stock	523,626	885,622	
	TOSOH CORP NPV	Common Stock	656,162	639,457	
	TOTAL EUR2.5	Common Stock	1,137,248	1,039,512	
	TOTAL GABON USD17	Common Stock	55,961	44,498	
	TOYO INK SC HLDGS NPV	Common Stock	958,748	974,934	
	TOYO KOHAN CO LTD NPV	Common Stock	486,827	537,153	
	TOYO MACHINERY&METAL NPV	Common Stock	78,833	57,889	
	TOYO TIRE & RUBBER NPV	Common Stock	860,558	1,545,815	
	TRANSCONTINENTAL CLASS'A/SUB-VTG NPV	Common Stock	167,872	164,236	
	TRANSCOSMOS INC NPV	Common Stock	473,061	435,582	
	TRANSFIELD SERVICE NPV	Common Stock	102,523	135,079	
	TRAVELERS COS INC COM STK	Common Stock	2,342,106	2,726,145	
	TREX CO INC COM	Common Stock	823,136	872,298	
	TRINITY IND INC COM	Common Stock	1,514,173	1,192,632	
	TRONOX LTD SHS CL A	Common Stock	856,384	834,350	
	TT ELECTRONICS ORD GBP0.25	Common Stock	280,602	140,741	
	TUI AG ORD REG SHS NPV (DI)	Common Stock	742,698	839,770	
	TULLETT PREBON GRP ORD GBP0.25	Common Stock	499,935	316,646	
	TV ASAHII HOLDINGS CORP	Common Stock	649,092	666,497	
	TWENTY-FIRST CENTY FOX INC CL A CL A	Common Stock	3,128,945	3,201,600	
	TYSON FOODS INC CL A COM (DELAWARE)	Common Stock	2,053,496	2,234,282	
	ULTRATECH INC EFF 06-10-03	Common Stock	1,996,981	1,427,151	
	ULVAC INC NPV	Common Stock	184,979	135,500	
	UMS HLDGS LTD NPV	Common Stock	374,305	415,239	
	UNILEVER NV CVA EUR0.16	Common Stock	-	-	
	UNILIFE CORP NEW COM STK	Common Stock	749,320	533,039	
	UNI-SELECT INC COM NPV	Common Stock	48,672	45,748	
	UNITED CONTL HLDGS INC COM STK	Common Stock	5,297,221	8,573,853	
	UNITED RENTALS INC COM	Common Stock	182,599	220,955	
	UNITED STS STL CORP NEW COM	Common Stock	1,732,058	1,977,655	
	UNUM GROUP	Common Stock	1,114,916	1,033,142	
	UNVL DISPLAY CORP COM	Common Stock	782,378	668,534	
	UPM-KYMMENE CORP NPV	Common Stock	1,407,355	1,384,196	
	UTD O/S BANK NPV	Common Stock	-	-	
	UTD THERAPEUTICS CORP DEL COM STK	Common Stock	1,670,532	1,988,550	
	UTI WORLDWIDE INC ORD NPV	Common Stock	1,541,162	1,192,980	
	VALEO EUR3	Common Stock	2,277,526	2,534,966	
	VALERO ENERGY CORP COM STK NEW	Common Stock	2,461,291	2,445,083	
	VALOR CO LTD NPV	Common Stock	500,961	523,038	
	VAUDOISE ASSURANCES HOLDINGS	Common Stock	496,897	497,198	
	VEDANTA RESOURCES ORD USD0.10	Common Stock	121,711	86,402	
	VEIDEKKE NOK0.50	Common Stock	48,189	41,778	
	VERA BRADLEY INC COM STK	Common Stock	413,488	395,428	
	VERIFONE SYSTEMS INC COM	Common Stock	381,112	506,729	
	VERIZON COMMUNICATIONS COM	Common Stock	412,776	424,956	
	VESTAS WIND SYSTEM DKK1	Common Stock	290,657	362,724	
	VESUVIUS PLC ORD GBP0.10	Common Stock	492,453	380,085	
	VETROPACK HLDG SA CHF50(BR)	Common Stock	448,416	355,037	
	VIB VERMOEGEN AG NPV	Common Stock	371,527	389,157	
	VISA INC COM CL A STK	Common Stock	11,022,660	12,780,405	
	VITAL KSK HOLDINGS NPV	Common Stock	-	-	
	VITROLIFE AB NPV	Common Stock	31,539	43,585	
	VOESTALPINE AG NPV	Common Stock	676,832	699,520	
	VOYA FINL INC COM	Common Stock	539,870	579,619	
	VP BANK AG CHF10 (BR)	Common Stock	5,701	4,242	
	WABASH NATL CORP COM	Common Stock	1,341,210	1,171,794	

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party				
	WABCO HLDGS INC COM STK	Common Stock	887,395	974,890	
	WACKER NEUSON SE(REGD)	Common Stock	1,059,776	1,025,828	
	WADDELL & REED FINL INC CL A COM	Common Stock	553,520	408,680	
	WAL-MART STORES INC COM	Common Stock	997,815	1,173,036	
	WALTER MEIER N CHF 0.10	Common Stock	184,740	117,225	
	WATSCO INC COM	Common Stock	1,316,022	1,390,550	
	WEB COM GROUP INC COM	Common Stock	618,013	329,557	
	WEST JAPAN RAILWAY NPV	Common Stock	140,050	147,993	
	WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock	92,017	55,463	
	WESTERN UNION CO	Common Stock	736,059	763,638	
	WESTJET AIRLINES COM VARIABLE SHARES NPV	Common Stock	13,139	14,164	
	WESTN DIGITAL CORP COM	Common Stock	2,063,940	2,540,442	
	WH SMITHS PLC - ORD GBP0.27 6/67	Common Stock	795,795	949,402	
	WHIRLPOOL CORP COM	Common Stock	1,727,397	2,103,721	
	WHOLE FOODS MKT INC COM	Common Stock	3,610,040	3,995,945	
	WINCANTON ORD GBP0.10	Common Stock	390,589	437,114	
	WINCOR NIXDORF AG NPV	Common Stock	540,927	581,317	
	WING TAI HOLDINGS NPV	Common Stock	680,109	576,632	
	WOODSIDE PETROLEUM NPV	Common Stock	2,446,572	2,145,037	
	WOWOW INC NPV	Common Stock	340,136	438,135	
	WPX ENERGY INC COM SHS	Common Stock	1,034,982	750,109	
	XINYI GLASS HLDGS HKD0.1	Common Stock	677,806	611,528	
	YAMAZAKI BAKING COM NPV	Common Stock	90,831	100,973	
	YELLOW HAT LTD NPV	Common Stock	64,221	69,825	
	YELLOW MEDIA INC	Common Stock	46,441	43,675	
	YOKOHAMA RUBBER CO NPV	Common Stock	644,842	653,259	
	YONGNAM HOLDINGS NPV	Common Stock	329,506	252,728	
	YOROZU CORP NPV	Common Stock	371,409	351,147	
	YURTEC CORPORATION NPV	Common Stock	-	-	
	ZAPPALLAS INC NPV	Common Stock	204,595	138,720	
	ZARGON OIL & GAS COM	Common Stock	-	-	
	ZENKOKU HOSHO CO L NPV	Common Stock	226,960	281,560	
	ZYNGA INC	Common Stock	1,357,031	947,440	
	COMMON STOCK		856,048,661	888,120,078	
	SHORT-TERM INVESTMENTS AND COLLECTIVE TRUSTS				
	AUD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	48,038	48,038	
	CAD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	420,260	420,260	
	CF DFA SMALL CAP VALUE TR	Common/collective trusts	151,136,578	154,128,087	
	CHF - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	1,449	1,449	
	COLTV SHORT TERM INVT FD	Common/collective trusts	26,986,305	26,986,305	
	DKK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	5,293	5,293	
	EUR - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	12,631	12,631	
	GBP - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	121,122	121,122	
	HKD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	596	596	
	ILS - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	12,039	12,039	
	INTEREST BEARING CASH - USD	Interest Bearing Cash - USD	40,977,841	40,977,841	
	JPY - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	426,138	426,138	
*	MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING	Common/collective trusts	250,385,167	285,353,740	
	NOK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	43,408	43,408	
	NZD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	10,668	10,668	
	SEK - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	-	-	
	SGD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	147,142	147,142	
	USD - NON-INTEREST BEARING CASH	Non-Interest Bearing Cash - USD	3,707,329	3,707,329	
	CF WELLS FARGO EMERGING MARKETS EQUITY FUND	Common/collective trusts	111,000,000	111,000,000	
	CF ALLIANCEBERNSTEIN EMERGING MKTS MULTI-ASSET COLLECTIVE TRUST	Common/collective trusts	111,000,000	111,000,000	
	SHORT-TERM INVESTMENTS AND COLLECTIVE TRUSTS		696,442,005	734,402,087	
	REGISTERED INVESTMENT COMPANIES				
	MFO ALLIANCEBERNSTEIN HIGH IN-I	Registered investment companies	120,523,059	119,503,950	
	REGISTERED INVESTMENT COMPANIES		120,523,059	119,503,950	
	ANNUITY CONTRACTS				
	GAC GREAT WEST 72095 INVESTMENT ONLY CONTRACT	Annuity Contracts	44,508	44,508	
	GAC JOHN HANCOCK 43 IPG FUND	Annuity Contracts	2,308,080	2,308,080	
	GIC PRUDENTIAL 3266-301 7.00% 12-31-15 UNALLOCATED GENERAL	Annuity Contracts	9,555,603	9,555,603	
	ANNUITY CONTRACTS		11,908,191	11,908,191	
	PARTNERSHIP/JOINT VENTURE INTEREST				
	DOVER STREET VII (AIV 2) CAYMAN FUND LP	Partnership/Joint Venture	826,570	1,172,441	
	DOVER STREET VII CAYMAN FUND	Partnership/Joint Venture	9,013,774	9,528,429	
	HARBOURVEST INTL PVT EQUITYPARTNERS VI -CAYMAN PARTNERSHIP	Partnership/Joint Venture	11,655,449	11,756,689	
	PANTHEON EUROPE FUND VI, L.P.	Partnership/Joint Venture	2,810,041	3,105,505	
	PANTHEON USA FUND VIII, LP	Partnership/Joint Venture	17,249,215	20,633,839	
	PARTNERSHIP/JOINT VENTURE INTEREST		41,555,048	46,196,902	
	REAL ESTATE				
	CF JPMCB STRATEGIC PROPERTY FUND	Real Estate	90,439,097	94,526,256	
	REALTY ASSOCIATES FD IX CORP	Real Estate	24,306,537	26,358,512	
	REAL ESTATE		114,745,635	120,884,768	
	TOTAL PLAN INVESTMENTS HELD BY NORTHERN TRUST		3,023,836,775	3,161,652,497	
	GROUP INSURANCE CONTRACTS				
*	PRINCIPAL LIFE INSURANCE COMPANY	Unallocated contract - Principal			
		Group General Investment Account	1,333,327	1,290,422	
	TOTAL GROUP INSURANCE CONTRACT		1,333,327	1,290,422	
	TOTAL INVESTMENTS		\$ 3,025,170,102	\$ 3,162,942,919	

* - Party-in-interest

BOWNE PENSION PLAN

SCHEDULE H, ITEM 4i--SCHEDULE OF ASSETS (Acquired and Disposed Within Year)

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
#REORG/CBS OUTDOOR NAME CHANGE OUTFRONT MEDIA INC 2Z15AC1 11-20-2014	Common Stock		\$ -	\$ 1,549,003.94
#REORG/CBS OUTDOOR NAME CHANGE OUTFRONT MEDIA INC 2Z15AC1 11-20-2014	Common Stock		(1,485,997.17)	-
#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC #251ZAT1 05/21/2015	Common Stock		-	136,956.96
#REORG/EMERALD OIL INC REV STCK SPLIT EMERALD OIL SEC #251ZAT1 05/21/2015	Common Stock		(1,275,140.72)	-
#REORG/FWCT-2 ESCROW MAND EXCH CHS/COMMUNIT 0004A16AF7 EFF 01-27-2014	Common Stock		-	348,518.68
#REORG/FWCT-2 ESCROW MAND EXCH CHS/COMMUNIT 0004A16AF7 EFF 01-27-2014	Common Stock		(340,000.00)	-
#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015	Common Stock		-	286,481.66
#REORG/INTERNATIONAL RECTIFIER CASH MERGER 01-14-2015	Common Stock		-	46,667.36
#REORG/MULEX CASH MERGER 05-05-2015	Common Stock		-	531,970.24
#REORG/MULEX CASH MERGER 05-05-2015	Common Stock		(257,125.02)	-
#REORG/NEWS AMER INC MANDATORY EXCH 21ST CENTY FOX 4H1JA59 04-06-2015	Common Stock		(548,565.60)	-
#REORG/NEWS AMER INC MANDATORY EXCHANGE CENTY FOX AMER 4H1BAX9 04-06-2015	Common Stock		(359,595.10)	-
#REORG/SEAGATE HDD MANDATORY EXCHANGE SEAGATE HDD CAYMAN 441FA47 08-04-2014	Common Stock		(1,212,778.20)	-
#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015	Common Stock		-	668,915.20
#REORG/TRIQUINT STOCK MERGER QORVO INC 291XAB1 01-02-2015	Common Stock		-	187,259.85
#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER 05-15-2015	Common Stock		-	588,049.00
#REORG/TRW AUTOMOTIVE HLDGS CORP COM CASH MERGER 05-15-2015	Common Stock		-	50,969.23
1ST PACIFIC CO USD0.01	Common Stock		-	96,495.56
1ST PACIFIC CO USD0.01	Common Stock		(76,062.99)	-
21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities		-	653,193.30
21ST CENTY FOX AMER INC 5.4 NOTES DUE 10-01-2043 REG	Corporate Debt Securities		(1,249,229.95)	-
2U INC COM	Common Stock		-	127,326.70
2U INC COM	Common Stock		(464,296.00)	-
A2A SPA EUR0.52	Common Stock		-	272,578.91
A2A SPA EUR0.52	Common Stock		(813,953.83)	-
AAREAL BANK AG NPV	Common Stock		-	537,502.34
AAREAL BANK AG NPV	Common Stock		(551,918.94)	-
ABBVIE INC 4.4% DUE 11-06-2042	Corporate Debt Securities		-	549,657.71
ABBVIE INC 4.4% DUE 11-06-2042	Corporate Debt Securities		(411,019.80)	-
ABBVIE INC COM USD0.01	Common Stock		-	3,479,771.30
ABBVIE INC COM USD0.01	Common Stock		(3,074,962.87)	-
ACTAVIS FDG SCS 4.85% DUE 06-15-2044	Corporate Debt Securities		-	803,840.65
ADELAIDE BRIGHTON NPV	Common Stock		-	208,119.33
ADELAIDE BRIGHTON NPV	Common Stock		(237,861.87)	-
ADERANS CO LTD NPV	Common Stock		-	43,986.36
ADERANS CO LTD NPV	Common Stock		(42,231.72)	-
ADIDAS AG	Common Stock		-	898,754.03
ADIDAS AG	Common Stock		(1,476,582.02)	-
ADR ALIBABA GROUP HLDG LTD-SP A	Common Stock		-	2,369,227.63
ADR ALIBABA GROUP HLDG LTD-SP A	Common Stock		(4,850,272.53)	-
ADR ARM HLDS PLC SPONSORED ISIN US0420681068	Preferred Stock		-	2,490,774.06
ADR ARM HLDS PLC SPONSORED ISIN US0420681068	Preferred Stock		(126,284.27)	-
ADR BAIDU INC SPONSORED ADR	Common Stock		-	7,317,486.56
ADR BAIDU INC SPONSORED ADR	Common Stock		(1,417,496.46)	-
ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED ADR REPSTG 10 CPOS	Common Stock		-	367,497.17
ADR CONTROLADORA VUELA COMPANIA DE AVIACION SPONSORED ADR REPSTG 10 CPOS	Common Stock		(1,805,052.58)	-
ADTRAN INC COM	Common Stock		-	224,905.02
ADTRAN INC COM	Common Stock		-	18,210.58
ADVENT SOFTWARE INC COM STK	Common Stock		-	191,285.77
ADVENT SOFTWARE INC COM STK	Common Stock		-	37,235.65
AECON GROUP INC. COM NPV	Common Stock		-	102,913.70
AECON GROUP INC. COM NPV	Common Stock		(92,482.82)	-
AEON MALL CO LTD NPV	Common Stock		-	677,606.65
AGNICO-EAGLE MINES LTD COM	Common Stock		-	218,495.16

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
AGNICO-EAGLE MINES LTD COM	Common Stock		-	94,819.49
AHOLD FIN U S A 6.875% DUE 05-01-2029	Corporate Debt Securities		(643,288.80)	-
AIA GROUP LTD NPV	Common Stock		-	1,074,825.95
AIA GROUP LTD NPV	Common Stock		(759,842.49)	-
AIR FRANCE - KLM EUR8.50	Common Stock		-	358,421.12
AIR FRANCE - KLM EUR8.50	Common Stock		(299,427.55)	-
AIR LIQUIDE(L') EUR5.50	Common Stock		-	847,303.19
AIR LIQUIDE(L') EUR5.50	Common Stock		(1,641,471.27)	-
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		-	315,979.01
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		-	72,300.92
AKAMAI TECHNOLOGIES INC COM STK	Common Stock		(21,060.92)	-
AKZO NOBEL NV EUR2	Common Stock		-	252,170.73
AKZO NOBEL NV EUR2	Common Stock		(252,139.45)	-
ALABAMA PWR CO 6% DUE 03-01-2039	Corporate Debt Securities		(190,957.30)	-
ALASKA AIR GROUP INC COM	Common Stock		-	1,310,476.85
ALASKA AIR GROUP INC COM	Common Stock		(1,356,056.72)	-
ALBEMARLE CORP COM	Common Stock		-	246,912.54
ALBEMARLE CORP COM	Common Stock		-	64,782.26
ALCAN INC 6.125% DUE 12-15-2033	Corporate Debt Securities		(539,512.90)	-
ALCOA INC COM STK	Common Stock		-	442,384.75
ALCOA INC COM STK	Common Stock		(1,095,235.52)	-
ALEXION PHARMACEUTICALS INC COM	Common Stock		-	7,394,498.67
ALEXION PHARMACEUTICALS INC COM	Common Stock		(1,652,671.96)	-
ALFRESA HOLDINGS NPV	Common Stock		-	264,006.65
ALFRESA HOLDINGS NPV	Common Stock		(291,802.71)	-
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		-	268,737.05
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		-	76,074.59
ALLEGHENY TECHNOLOGIES INC COM	Common Stock		(112,140.97)	-
ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		-	4,058,545.11
ALLIANZ SE (SE SOCIETAS EUROPEAE)	Common Stock		(229,609.65)	-
ALLIED WORLD ASSURANCE COMPANYHOLDINGS AG COMMON STOCK	Common Stock		-	1,401,176.66
ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		-	179,006.04
ALLSCRIPTS HEALTHCARE SOLUTIONS INC	Common Stock		(738,373.94)	-
ALLSTATE CORP COM	Common Stock		-	359,794.04
ALLSTATE CORP COM	Common Stock		(178,440.74)	-
ALLTEL CORP 6.8 DUE 05-01-2029 BEC	Corporate Debt Securities		(51,688.80)	-
ALLTEL CORP 7.875% DUE 07-01-2032	Corporate Debt Securities		(906,240.90)	-
ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities		-	167,888.02
ALLY FINL INC 8% DUE 11-01-2031	Corporate Debt Securities		(880,915.00)	-
ALPINE ELECTRONICS NPV	Common Stock		-	37,863.23
ALPINE ELECTRONICS NPV	Common Stock		(35,789.29)	-
ALTERA CORP COM	Common Stock		-	198,355.61
ALTERA CORP COM	Common Stock		-	101,417.32
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD100C	Common Stock		(3,136,992.75)	-
ALTUS GROUP LTD COM NPV	Common Stock		-	172,559.83
AMADEUS IT HLDGS EURO.01	Common Stock		-	753,510.77
AMADEUS IT HLDGS EURO.01	Common Stock		(717,501.45)	-
AMALG HOLDINGS NPV	Common Stock		-	33,623.55
AMALG HOLDINGS NPV	Common Stock		(33,015.07)	-
AMAZON COM INC COM	Common Stock		-	7,310,512.07
AMAZON COM INC COM	Common Stock		(1,418,310.22)	-
AMEC FOSTER WHEEL ORD GBP0.50	Common Stock		-	884,489.94
AMEC FOSTER WHEEL ORD GBP0.50	Common Stock		(537,591.85)	-
AMER FINL GROUP INC OH COM STK	Common Stock		-	1,231,300.95
AMER FINL GROUP INC OH COM STK	Common Stock		(439,173.47)	-
AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities		-	442,105.50
AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Corporate Debt Securities		(1,849,993.60)	-
AMER MOVIL SAB DE CV 6.125% 03-30-204C	Corporate Debt Securities		-	77,361.70
AMER MOVIL SAB DE CV 6.125% 03-30-204C	Corporate Debt Securities		(1,181,622.25)	-
AMEREN ILL CO 2.7% DUE 09-01-2022	Corporate Debt Securities		(2,179,562.30)	-
AMERICAN AIRLINES INC COM USD1	Common Stock		-	281,747.77
AMERICAN AIRLINES INC COM USD1	Common Stock		-	22,233.88
AMERICAN EXPRESS CO	Common Stock		-	2,219,149.16

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AMERICAN EXPRESS CO	Common Stock		(169,559.88)	-
AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Common Stock		(449,960.60)	-
AMERICAN TOWER CORP	Common Stock		-	3,734,413.98
AMERICAN TOWER CORP	Common Stock		(908,213.37)	-
AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities		-	1,202,145.40
AMERN INTL GROUP 4.875% DUE 06-01-2022	Corporate Debt Securities		(1,337,467.00)	-
AMGEN INC COM	Common Stock		-	6,709,310.61
AMGEN INC COM	Common Stock		(1,065,252.06)	-
ANABUKI KOSAN INC NPV	Common Stock		-	20,455.65
ANABUKI KOSAN INC NPV	Common Stock		(30,322.19)	-
ANADARKO FIN CO 7.5% DUE 05-01-2031	Corporate Debt Securities		(2,283,981.20)	-
ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities		-	151,415.81
ANADARKO PETE CORP 6.45% DUE 09-15-2036	Corporate Debt Securities		(1,358,735.20)	-
ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities		-	133,147.86
ANHEUSER BUSCH 3.75% DUE 07-15-2042	Corporate Debt Securities		(1,193,988.75)	-
ANHEUSER BUSCH COS INC 7.55 DUE 10-01-2030 BEC	Corporate Debt Securities		(496,038.00)	-
AOL TIME WARNER 7.625% DUE 04-15-2031	Corporate Debt Securities		(561,193.40)	-
AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities		-	140,896.00
AOL TIME WARNER 7.7% DUE 05-01-2032	Corporate Debt Securities		(1,024,003.20)	-
AOYAMA TRADING CO NPV	Common Stock		-	523,837.68
AOYAMA TRADING CO NPV	Common Stock		(59,362.16)	-
APACHE CORP 4.25% DUE 01-15-2044	Corporate Debt Securities		(2,013,493.10)	-
APACHE CORP 5.1% DUE 09-01-2040	Corporate Debt Securities		(32,471.70)	-
APACHE FIN CDA 7.75% DUE 12-15-2029	Corporate Debt Securities		(627,299.20)	-
APPLE INC 3.45% DUE 05-06-2024	Corporate Debt Securities		-	721,540.80
APPLE INC 3.45% DUE 05-06-2024	Corporate Debt Securities		(727,861.80)	-
APPLE INC 3.85% DUE 05-04-2043	Corporate Debt Securities		(2,278,996.00)	-
APPLE INC 4.45% DUE 05-06-2044	Corporate Debt Securities		-	771,218.65
APPLE INC 4.45% DUE 05-06-2044	Corporate Debt Securities		(742,918.20)	-
APPLE INC COM STK	Common Stock		-	12,025,023.89
APPLE INC COM STK	Common Stock		(5,752,833.71)	-
APPLIED MATERIALS INC COM	Common Stock		-	2,403,911.83
APPLIED MATERIALS INC COM	Common Stock		(598,160.93)	-
ARCHER DANIELS 4.535 DUE 03-26-2042	Corporate Debt Securities		(1,603,124.00)	-
ARES COML REAL ESTATE CORP COM	Common Stock		-	161,758.82
ARES COML REAL ESTATE CORP COM	Common Stock		(178,953.03)	-
ARKEMA EUR10 (SUB RIGHTS 03/12/2014)	Common Stock		-	14,826.15
ARKEMA EUR10	Common Stock		-	494,340.48
ARKEMA EUR10	Common Stock		(173,449.85)	-
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		-	221,305.10
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		-	5,625.87
ARMSTRONG WORLD INDS INC NEW COM STK	Common Stock		(529,964.58)	-
ARRIUM LIMITED NPV INSTL PLMT 25/09/14	Common Stock		(167,024.09)	-
ARRIUM LTD NPV	Common Stock		-	165,707.95
ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		-	176,340.83
ASCOM HOLDING AG CHF0.50(REGD)	Common Stock		(110,412.73)	-
ASSOCD BRIT FOODS ORD GBP0.0568	Common Stock		-	762,718.79
ASSURANT INC COM	Common Stock		-	1,192,691.81
ASSURANT INC COM	Common Stock		(178,683.78)	-
ASTRAZENECA ORD USD0.25	Common Stock		-	3,488,451.61
AT&T INC 4.3 DUE 12-15-2042	Corporate Debt Securities		(2,740,216.40)	-
AT&T INC 4.35% DUE 06-15-2045	Corporate Debt Securities		(462,498.00)	-
AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities		-	1,724,538.50
AT&T INC 4.8% DUE 06-15-2044	Corporate Debt Securities		(2,785,619.60)	-
AT&T INC 5.35% DUE 09-01-2040	Corporate Debt Securities		(3,435,019.70)	-
AT&T INC 6.3% DUE 01-15-2038	Corporate Debt Securities		-	835,547.70
AT&T INC 6.3% DUE 01-15-2038	Corporate Debt Securities		(844,224.00)	-
AT&T INC COM	Common Stock		-	323,211.35
AT&T INC COM	Common Stock		(1,923,314.76)	-
ATHENAHEALTH INC COM MON STOCK	Common Stock		-	449,693.69
ATHENAHEALTH INC COM MON STOCK	Common Stock		(1,027,377.63)	-
ATKINS WS GBP0.005	Common Stock		-	379,299.79
ATKINS WS GBP0.005	Common Stock		(33,636.80)	-

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ATMEL CORP COM		Common Stock	-	206,137.43
ATMEL CORP COM		Common Stock	(239,097.22)	-
AURELIUS AG NPV		Common Stock	-	183,445.60
AURELIUS AG NPV		Common Stock	(50,773.13)	-
AUST & NZ BANK GRP NPV		Common Stock	-	1,767,307.79
AUST & NZ BANK GRP NPV		Common Stock	(1,462,402.69)	-
AUTOBACS SEVEN CO NPV		Common Stock	-	80,775.12
AUTOBACS SEVEN CO NPV		Common Stock	(76,955.58)	-
AUTOLIV INC COM STK		Common Stock	-	550,067.84
AUTOLIV INC COM STK		Common Stock	-	387,285.93
AUTOMOTIVE HLDG GP NPV		Common Stock	-	36,177.86
AUTOMOTIVE HLDG GP NPV		Common Stock	(38,179.34)	-
AXELL CORP NPV		Common Stock	-	46,618.46
AXELL CORP NPV		Common Stock	(53,437.21)	-
BAKER HUGHES INC COM		Common Stock	-	1,452,122.57
BAKER HUGHES INC COM		Common Stock	(2,375,639.04)	-
BALOISE HOLDING AG CHF0.10 (REGD)	(VINKULIERT)	Common Stock	-	354,189.46
BALOISE HOLDING AG CHF0.10 (REGD)	(VINKULIERT)	Common Stock	(316,019.02)	-
BANK AMER CORP 3.3% DUE 01-11-2023		Corporate Debt Securities	-	600,551.10
BANK AMER CORP 3.3% DUE 01-11-2023		Corporate Debt Securities	(1,963,794.60)	-
BANK AMER CORP 4.25% DUE 10-22-2026		Corporate Debt Securities	-	124,976.25
BANK AMER CORP 4.25% DUE 10-22-2026		Corporate Debt Securities	(1,953,085.55)	-
BANK AMER CORP 4.875% DUE 04-01-2044		Corporate Debt Securities	-	246,437.45
BANK AMER CORP 4.875% DUE 04-01-2044		Corporate Debt Securities	(266,503.60)	-
BANK AMER CORP 5% DUE 01-21-2044		Corporate Debt Securities	-	142,287.14
BANK AMER CORP 5% DUE 01-21-2044		Corporate Debt Securities	(1,870,721.00)	-
BANK AMER CORP BDS 4 04-01-2024		Corporate Debt Securities	-	427,807.80
BANK AMER CORP BDS 4 04-01-2024		Corporate Debt Securities	(426,593.40)	-
BANK OF AMERICA CORP		Common Stock	-	3,412,045.56
BANK OF AMERICA CORP		Common Stock	(3,066,619.18)	-
BANK OF AMERICA CORP BND\$ 4.2 DUE 08-26-2024		Corporate Debt Securities	-	1,082,941.00
BANK OF AMERICA CORP BND\$ 4.2 DUE 08-26-2024		Corporate Debt Securities	(1,354,010.85)	-
BANK OF MONTREAL COM NPV		Common Stock	-	1,380,287.24
BANK OF MONTREAL COM NPV		Common Stock	(2,109,037.76)	-
BARRICK N AMER FIN 5.75% DUE 05-01-2043		Corporate Debt Securities	(2,510,522.70)	-
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049	BEC	Municipal Bonds	(2,818,741.70)	-
BE SEMICONDUCTOR ORD EURO.91		Common Stock	-	186,244.59
BE SEMICONDUCTOR ORD EURO.91		Common Stock	(116,843.18)	-
BEAZLEY PLC ORD GBP0.05		Common Stock	-	60,425.18
BEAZLEY PLC ORD GBP0.05		Common Stock	(57,717.04)	-
BECHTLE AG NPV		Common Stock	-	115,214.38
BECHTLE AG NPV		Common Stock	(107,201.97)	-
BECTON DICKINSON & 5% DUE 11-12-2040		Corporate Debt Securities	(134,405.00)	-
BED BATH & BEYOND INC COM		Common Stock	-	402,642.83
BED BATH & BEYOND INC COM		Common Stock	(476,696.40)	-
BELDEN INC COM		Common Stock	-	809,047.36
BELDEN INC COM		Common Stock	-	259,970.92
BERKLEY W R CORP COM		Common Stock	-	340,552.47
BERKLEY W R CORP COM		Common Stock	-	110,468.64
BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043		Corporate Debt Securities	(1,194,627.60)	-
BERKSHIRE HATHAWAY 4.5% DUE 02-11-2043		Corporate Debt Securities	(292,311.40)	-
BERRY PLASTICS GROUP INC COM		Common Stock	-	529,228.29
BERRY PLASTICS GROUP INC COM		Common Stock	-	125,317.72
BG GROUP ORD GBP0.10		Common Stock	-	856,816.10
BG GROUP ORD GBP0.10		Common Stock	(461,554.20)	-
BHP BILLITON FIN 5% DUE 09-30-2043		Corporate Debt Securities	-	642,617.03
BHP BILLITON FIN 5% DUE 09-30-2043		Corporate Debt Securities	(996,287.20)	-
BIOGEN INC COMMON STOCK		Common Stock	-	6,393,205.42
BIOGEN INC COMMON STOCK		Common Stock	(1,814,808.78)	-
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	-	100,137.78
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	-	1,777,939.01
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		Common Stock	(2,521,837.55)	-
BK OF AMER NA 6 DUE 10-15-2036		Corporate Debt Securities	-	158,000.70

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				Maturity Value		
BK OF AMER NA 6 DUE 10-15-2036				Corporate Debt Securities	(921,662.20)	-
BK OF QUEENSLAND INSTL ENTITLEMENT OFFER				Foreign Government Securities	(62,666.18)	-
BML INC NPV				Common Stock	-	157,405.36
BOEING CO 6.875% DUE 03-15-2039				Corporate Debt Securities	(2,067,095.80)	-
BOISE CASCADE CO COM				Common Stock	-	261,487.21
BOISE CASCADE CO COM				Common Stock	-	65,399.74
BORAL LIMITED NPV				Common Stock	-	437,197.04
BORAL LIMITED NPV				Common Stock	(465,541.94)	-
BORUSSIA DORTMUND NPV				Common Stock	-	54,719.23
BROADWAY INDL GRP SUB RIGHTS 22/9/2014				Corporate Debt Securities	-	263.12
BURL NORTHN DEB 5.05 DUE 03-01-2041				Corporate Debt Securities	(966,581.60)	-
BURL NORTHN SANTA 4.375% DUE 09-01-2042				Corporate Debt Securities	(146,133.60)	-
BURL NORTHN SANTA 6.15% DUE 05-01-2037				Corporate Debt Securities	(1,455,222.50)	-
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-17-2014	TO 01-21-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-17-2014	TO 01-21-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-21-2014	TO 01-22-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .02% FROM	01-21-2014	TO 01-22-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-07-2014	TO 01-08-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-07-2014	TO 01-08-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-08-2014	TO 01-09-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-08-2014	TO 01-09-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-09-2014	TO 01-10-2014		Other	-	3,800,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-09-2014	TO 01-10-2014		Other	(3,800,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-10-2014	TO 01-13-2014		Other	-	3,600,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-10-2014	TO 01-13-2014		Other	(3,600,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-13-2014	TO 01-14-2014		Other	-	5,800,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-13-2014	TO 01-14-2014		Other	(5,800,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-16-2014	TO 01-17-2014		Other	-	7,500,000.00
BUY TO OPEN REPO W/BARCLAYS .03% FROM	01-16-2014	TO 01-17-2014		Other	(7,500,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-03-2014	TO 01-06-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-03-2014	TO 01-06-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-06-2014	TO 01-07-2014		Other	-	3,700,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-06-2014	TO 01-07-2014		Other	(3,700,000.00)	-
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-15-2014	TO 01-16-2014		Other	-	7,400,000.00
BUY TO OPEN REPO W/BARCLAYS .04% FROM	01-15-2014	TO 01-16-2014		Other	(7,400,000.00)	-
BUY TO OPEN REPO W/REPO WITH BARCLAYS	.02% FROM 01-13-2014	OPEN MATURIT		Other	-	7,100,000.00
BUY TO OPEN REPO W/REPO WITH BARCLAYS	.02% FROM 01-13-2014	OPEN MATURIT		Other	(7,100,000.00)	-
CABOT CORP COM				Common Stock	-	240,132.69
CABOT CORP COM				Common Stock	-	67,720.02
CABOT MICROELECTRONICS CORP COM				Common Stock	-	424,497.00
CABOT MICROELECTRONICS CORP COM				Common Stock	-	137,659.95
CABOT OIL & GAS CORP COM				Common Stock	-	461,575.05
CABOT OIL & GAS CORP COM				Common Stock	-	276,473.88
CAESARSTONE SDOT YAM LTD	COM STK			Common Stock	-	551,354.43
CAESARSTONE SDOT YAM LTD	COM STK			Common Stock	-	114,745.11
CALIFORNIA ST 7.6% 11-01-2040	BEO	TAXABLE		Municipal Bonds	(4,251,162.90)	-
CALIFORNIA STATE 7.55 MUN BDS DUE	04-01-2039	USD500C		Municipal Bonds	(1,490,620.75)	-
CALPINE CORP COM NEW STK				Common Stock	-	261,117.07
CALPINE CORP COM NEW STK				Common Stock	(1,934,596.78)	-
CALSONIC KANSEI NPV				Common Stock	-	374,410.68
CALSONIC KANSEI NPV				Common Stock	(348,442.93)	-
CALTEX AUSTRALIA NPV				Common Stock	-	117,563.65
CALTEX AUSTRALIA NPV				Common Stock	(1,983,713.84)	-
CAMELLIA ORD GBPO.10				Common Stock	-	3,084.51
CAMELLIA ORD GBPO.10				Common Stock	(3,669.51)	-
CANADIAN IMP BANK COM NPV				Common Stock	-	17,466.24
CANADIAN IMP BANK COM NPV				Common Stock	(2,426,008.01)	-
CANAM GROUP INC COM NPV				Common Stock	-	367,964.71
CANAM GROUP INC COM NPV				Common Stock	(107,784.34)	-
CARDINAL HLTH INC				Common Stock	-	340,552.47
CARDINAL HLTH INC				Common Stock	(186,077.67)	-
CARDINAL HLTH INC 3.2% DUE 03-15-2023				Corporate Debt Securities	(148,393.90)	-
CARILLION ORD GBPO.50				Common Stock	-	156,551.40

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CARILLION ORD GBP0.50	Common Stock	(492,458.38)	-
CARLISLE COMPANIES INC COM	Common Stock	-	219,970.13
CARLISLE COMPANIES INC COM	Common Stock	-	47,520.32
CAROLINA PWR & LT 4.1 DUE 05-15-2042	Corporate Debt Securities	(570,237.20)	-
CARRIZO OIL & GAS INC COM	Common Stock	-	772,347.92
CARRIZO OIL & GAS INC COM	Common Stock	-	234,704.74
CATAMARAN CORP COM	Common Stock	-	1,420,346.58
CATAMARAN CORP COM	Common Stock	-	203,299.50
CATERPILLAR INC 4.75% DUE 05-15-2064	Corporate Debt Securities	(1,448,810.00)	-
CATERPILLAR INC COM	Common Stock	-	820,438.79
CATERPILLAR INC COM	Common Stock	(824,874.25)	-
CAVERION CORP NPV	Common Stock	-	26,008.28
CAVERION CORP NPV	Common Stock	(34,894.95)	-
CBRE GROUP INC CL A CL A	Common Stock	-	579,027.12
CBRE GROUP INC CL A CL A	Common Stock	(1,547,511.39)	-
CBS CORP NEW CL B	Common Stock	-	2,401,863.91
CBS CORP NEW CL B	Common Stock	(249,258.07)	-
CCP DUE TO/FROM CREDIT SUISSE	Common Stock	-	149,000.00
CCP DUE TO/FROM CREDIT SUISSE	Common Stock	(32,000.00)	-
CDN NATL RY CO 6.2% DUE 06-01-2036	Corporate Debt Securities	(142,614.00)	-
CDN NATL RY CO 6.375% DUE 11-15-2037	Corporate Debt Securities	(893,695.00)	-
CELANESE CORP DEL COM SER A STK	Common Stock	-	109,608.57
CELANESE CORP DEL COM SER A STK	Common Stock	-	22,147.35
CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities	-	427,987.60
CELGENE CORP 4.625% DUE 05-15-2044	Corporate Debt Securities	(2,206,265.00)	-
CELGENE CORP COM	Common Stock	-	8,201,542.42
CELGENE CORP COM	Common Stock	(82,220.60)	-
CEMENTIR HOLDING SPA EUR1	Common Stock	-	53,357.21
CENTRAL JAPAN RLWY NPV	Common Stock	-	2,011,196.24
CENTRAL JAPAN RLWY NPV	Common Stock	(1,530,038.46)	-
CERNER CORP COM	Common Stock	-	2,914,755.71
CERNER CORP COM	Common Stock	(252,734.64)	-
CEWE STIFTUNG & CO NPV	Common Stock	-	238,169.76
CEWE STIFTUNG & CO NPV	Common Stock	(49,284.66)	-
CF INDS HLDGS INC COM	Common Stock	-	932,812.54
CF INDS HLDGS INC COM	Common Stock	(1,190,036.69)	-
CHALLENGER LTD NPV	Common Stock	-	1,198,310.94
CHALLENGER LTD NPV	Common Stock	(1,737,862.03)	-
CHICOS FAS INC COM	Common Stock	-	130,853.10
CHICOS FAS INC COM	Common Stock	-	30,955.63
CHICOS FAS INC COM	Common Stock	(47,370.00)	-
CHINA MOBILE LTD HKD0.10	Common Stock	-	829,133.59
CHINA SHENHUA ENERGY CO 'H'	Common Stock	-	476,197.72
CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	-	5,257,506.52
CHIPOTLE MEXICAN GRILL INC COM STK	Common Stock	(1,731,010.33)	-
CHIYODA INTEGRE CO NPV	Common Stock	-	27,602.85
CHIYODA INTEGRE CO NPV	Common Stock	(31,458.13)	-
CHUETSU PULP&PAPER NPV	Common Stock	-	22,572.04
CITIGROUP INC 3.375% DUE 03-01-2023	Corporate Debt Securities	-	168,220.10
CITIGROUP INC 3.375% DUE 03-01-2023	Corporate Debt Securities	(167,327.00)	-
CITIGROUP INC 3.75% DUE 06-16-2024	Corporate Debt Securities	-	171,490.90
CITIGROUP INC 3.75% DUE 06-16-2024	Corporate Debt Securities	(169,789.20)	-
CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities	-	460,517.90
CITIGROUP INC 5.3 DUE 05-06-2044	Corporate Debt Securities	(813,627.40)	-
CITIGROUP INC 6.125% DUE 08-25-2036	Corporate Debt Securities	(1,598,154.60)	-
CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities	-	361,026.80
CITIGROUP INC 6.675% DUE 09-13-2043	Corporate Debt Securities	(721,037.50)	-
CLP HOLDINGS NPV	Common Stock	-	731,431.30
CLP HOLDINGS NPV	Common Stock	(439,348.30)	-
CME_IRS CME_BARCUS USD P .8%/R 3M LIBOR 07/15/2014 SWU004X6C	Other	(12,150.01)	-
CME_IRS CME_CSFBUS EUR P 2.0%/R 6M EURIB 29/01/2024 SWU0076O4	Other	(7,657.16)	-
CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023 SWU005A13	Other	-	2,432.00
CME_IRS CME_CSFBUS USD P 3M LIBOR/R 2.65% 07/31/2023 SWU005A13	Other	(78,660.00)	-

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CME_IRS CME_NWSCUS EUR P .55%/R 6M EURIB 17/01/2016 SWU006X95	Other		(18,338.58)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018 SWU003CB4	Other		-	27,729.57
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 3.75% 11/12/2018 SWU003CB4	Other		(1,403.78)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023 SWU003C08	Other		(13,725.87)	-
CME_IRS CME_SBSIUS AUD P 6M BBSW/R 4.25% 11/12/2023 SWU003C08	Other		(18,369.75)	-
CMO BEAR STEARNS ARM TR 2006-4 CL I-A-1 FLT RT DUE 10-25-2036 BEC	Corporate Debt Securities		-	228,780.30
CMO WAMU MTG PASS THRU CTF5 SER 2006 AR12 CL 1A1 VAR RT DUE 10-25-2036 BEC	Corporate Debt Securities		-	67,832.79
CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities		-	865,634.70
CNOOC FIN 2013 LTD 3% DUE 05-09-2023	Corporate Debt Securities		(2,393,591.25)	-
CNOOC LTD HKD0.02	Common Stock		-	906,338.34
CNOOC LTD HKD0.02	Common Stock		(789,686.90)	-
COCA-COLA ENTERPRISES INC NEW COM	Common Stock		-	1,109,542.62
COCA-COLA ENTERPRISES INC NEW COM	Common Stock		(1,150,350.24)	-
COCA-COLA WEST CO NPV	Common Stock		-	62,363.11
COCA-COLA WEST CO NPV	Common Stock		(64,126.84)	-
COCHLEAR LTD NPV	Common Stock		-	391,724.37
COGENT COMMUNICATIONS HLDGS INC	Common Stock		-	574,985.94
COGENT COMMUNICATIONS HLDGS INC	Common Stock		-	140,575.69
COGENT COMMUNICATIONS HLDGS INC	Common Stock		(131,187.00)	-
COGNIZANT TECH SOLUTIONS CORP CL A	Common Stock		-	2,022,311.03
COMCAST CORP NEW 4.2% DUE 08-15-2034	Corporate Debt Securities		(861,747.60)	-
COMCAST CORP NEW 4.25% DUE 01-15-2033	Corporate Debt Securities		(172,858.00)	-
COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities		-	263,919.71
COMCAST CORP NEW 4.65% DUE 07-15-2042	Corporate Debt Securities		(194,998.00)	-
COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities		-	154,604.80
COMCAST CORP NEW 4.75% DUE 03-01-2044	Corporate Debt Securities		(2,135,404.75)	-
COMCAST CORP NEW 5.65% DUE 06-15-2035	Corporate Debt Securities		(2,342,571.00)	-
COMCAST CORP NEW 6.4% DUE 05-15-2038	Corporate Debt Securities		(151,716.00)	-
COMCAST CORP NEW 6.95% DUE 08-15-2037	Corporate Debt Securities		(2,025,367.40)	-
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2035	Corporate Debt Securities		-	258,428.00
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2035	Corporate Debt Securities		(746,883.40)	-
COMCAST CORP NEW-CL A	Common Stock		-	1,825,783.64
COMCAST CORP NEW-CL A	Common Stock		(1,865,650.16)	-
COMM 2014-CCRE14 FLTGT RT 4.60915% DUE 02-10-2047	Corporate Debt Securities		-	356,819.25
COMM 2014-CCRE14 FLTGT RT 4.60915% DUE 02-10-2047	Corporate Debt Securities		(354,154.79)	-
COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock		-	663,600.71
COMMONWEALTH BANK OF AUSTRALIA NPV	Common Stock		(3,601,929.47)	-
COMPASS GROUP PLC ORD GBP0.10625	Common Stock		-	941,233.99
COMPASS GROUP PLC ORD GBP0.10625	Common Stock		(264,363.94)	-
CONCHO RES INC COM STK	Common Stock		-	2,335,760.18
CONCHO RES INC COM STK	Common Stock		(2,995,154.58)	-
CONOCO FDG CO 7.25% DUE 10-15-2031	Corporate Debt Securities		(1,055,390.10)	-
CONOCO INC 6.95% DUE 04-15-2029	Corporate Debt Securities		(1,546,133.60)	-
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities		-	1,621,766.25
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	Corporate Debt Securities		(2,781,233.75)	-
CONSOL ENERGY INC COM	Common Stock		-	86,800.08
CONSOL ENERGY INC COM	Common Stock		-	24,024.96
CONSORT MEDICAL PLC ORD SHS 10P	Common Stock		-	20,849.17
CONSORT MEDICAL PLC ORD SHS 10P	Common Stock		(22,922.53)	-
CONSTELLUM NV COM EURO0.02 CL 'A'	Preferred Stock		-	560,202.68
CONSTELLUM NV COM EURO0.02 CL 'A'	Preferred Stock		(660,758.14)	-
CONTINENTAL AG ORD NPV	Common Stock		-	2,046,997.61
CONTINENTAL RES INC COM	Common Stock		-	386,391.45
CONTINENTAL RES INC COM	Common Stock		-	126,729.29
CONTL RES INC 4.9% DUE 06-01-2044	Corporate Debt Securities		(1,180,836.90)	-
COOPER COS INC COM NEW	Common Stock		-	978,338.37
COOPER COS INC COM NEW	Common Stock		-	675,309.08
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REC	Corporate Debt Securities		-	510,514.50
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REC	Corporate Debt Securities		(504,610.80)	-
COSTAR GROUP INC COM	Common Stock		-	1,408,113.87
COSTAR GROUP INC COM	Common Stock		(1,373,056.06)	-
COSTCO WHOLESALE CORP NEW COM	Common Stock		-	2,248,179.07
COSTCO WHOLESALE CORP NEW COM	Common Stock		(576,493.84)	-

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CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities		-	421,459.20
CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Corporate Debt Securities		(810,403.40)	-
CSE GLOBAL LTD SGD0.05	Common Stock		-	12,570.48
CSE GLOBAL LTD SGD0.05	Common Stock		(525,686.49)	-
CSL LTD NPV	Common Stock		-	1,022,769.26
CSR LIMITED NPV	Common Stock		-	217,537.86
CSR LIMITED NPV	Common Stock		(563,011.83)	-
CVS CAREMARK CORP 5.3 DUE 12-05-2043	Corporate Debt Securities		(565,374.00)	-
CVS HEALTH CORP 6.25% DUE 06-01-2027	Corporate Debt Securities		-	1,771,694.00
CVS HEALTH CORP 6.25% DUE 06-01-2027	Corporate Debt Securities		(1,733,098.30)	-
CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Corporate Debt Securities		(733,177.20)	-
CYPRESS SEMICONDUCTOR CORP COM	Common Stock		-	257,914.29
CYPRESS SEMICONDUCTOR CORP COM	Common Stock		(42,748.72)	-
DAIHATSU DIESEL NPV	Common Stock		-	62,710.30
DAIHATSU DIESEL NPV	Common Stock		(119,285.20)	-
DAIICHI JITSUGYO NPV	Common Stock		-	54,572.73
DAIICHI JITSUGYO NPV	Common Stock		(343,091.94)	-
DAIKIN INDUSTRIES NPV	Common Stock		-	990,974.62
DAIKOKU DENKI CO NPV	Common Stock		-	27,329.38
DAIKOKU DENKI CO NPV	Common Stock		(438,483.25)	-
DAIMLERCHRYSLER N 8.5% DUE 01-18-2031	Corporate Debt Securities		(598,096.30)	-
DAITO TRUST CONST NPV	Common Stock		-	1,766,956.46
DAITO TRUST CONST NPV	Common Stock		(902,920.96)	-
DAIWA SECS GROUP INC	Common Stock		-	1,569,750.20
DAIWA SECS GROUP INC	Common Stock		(243,258.23)	-
DAIWABO HOLDINGS NPV	Common Stock		-	37,285.78
DAIWABO HOLDINGS NPV	Common Stock		(31,127.83)	-
DANIELI & C EUR1	Common Stock		-	383,659.51
DANONE EURO.25	Common Stock		-	902,996.64
DANONE EURO.25	Common Stock		(426,872.41)	-
DANSKE BANK A/S DKK10	Common Stock		-	317,726.21
DANSKE BANK A/S DKK10	Common Stock		(294,389.94)	-
DART GROUP ORD GBP0.0125	Common Stock		-	286,035.66
DART GROUP ORD GBP0.0125	Common Stock		(244,599.30)	-
DAVID JONES NPV	Common Stock		-	563,508.23
DAVID JONES NPV	Common Stock		(447,653.04)	-
DBS GROUP HLDGS NPV	Common Stock		-	1,204,001.25
DEBENHAMS ORD GBP0.0001	Common Stock		-	140,256.61
DEBENHAMS ORD GBP0.0001	Common Stock		(127,077.80)	-
DEERE & CO DEERE & CO DEB 7.1250000 7.125 DUE 03-03-2031 BEC	Corporate Debt Securities		(290,371.20)	-
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00378 2.8 01-27-2023	Corporate Debt Securities		-	583,250.40
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00378 2.8 01-27-2023	Corporate Debt Securities		(579,951.10)	-
DELCLIMA SPA EUR1.50	Common Stock		-	89,814.86
DELCLIMA SPA EUR1.50	Common Stock		(30,333.18)	-
DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		-	2,870,424.81
DELTA AIR LINES INC DEL COM NEW COM NEW	Common Stock		(2,520,796.34)	-
DENSO CORP NPV	Common Stock		-	902,911.13
DEUTSCHE ANNINGTON NPV	Common Stock		-	106,064.05
DEUTSCHE ANNINGTON NPV	Common Stock		(109,705.14)	-
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030	Corporate Debt Securities		(2,609,574.20)	-
DEVON ENERGY CORP 3.25% DUE 05-15-2022	Corporate Debt Securities		(555,066.60)	-
DEXCOM INC COM	Common Stock		-	1,629,058.84
DEXCOM INC COM	Common Stock		-	760,420.19
DFDS AS DKK100	Common Stock		-	35,528.96
DFDS AS DKK100	Common Stock		(171,369.41)	-
DIAGEO CAP PLC 3.875% DUE 04-29-2043	Corporate Debt Securities		(838,963.50)	-
DIAGEO ORD PLC	Common Stock		-	852,298.67
DIAGEO ORD PLC	Common Stock		(3,767,434.26)	-
DIRECTV COM COM	Common Stock		-	2,066,835.64
DIRECTV COM COM	Common Stock		(1,861,768.75)	-
DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities		-	86,065.13
DIRECTV HLDGS LLC 5.15% DUE 03-15-2042	Corporate Debt Securities		(455,296.40)	-
DIRECTV HLDGS LLC 6.35% DUE 03-15-2040	Corporate Debt Securities		(1,768,252.70)	-

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DNO ASA NOK0.25	Common Stock	-	99,181.10
DOLLAR GEN CORP NEW COM	Common Stock	-	5,023,051.69
DOLLAR GEN CORP NEW COM	Common Stock	(2,556,735.07)	-
DOMINION DIAMOND NPV	Common Stock	-	82,296.26
DOMINION DIAMOND NPV	Common Stock	(43,590.27)	-
DOMTAR CORP COM NEW COM NEW	Common Stock	-	1,153,632.04
DOMTAR CORP COM NEW COM NEW	Common Stock	(1,581,740.16)	-
DOSHISHA CO LTD NPV	Common Stock	-	40,923.91
DOSHISHA CO LTD NPV	Common Stock	(35,864.02)	-
DOUTOR NICHIRE HO NPV	Common Stock	-	47,733.39
DOUTOR NICHIRE HO NPV	Common Stock	(49,246.48)	-
DOW CHEM CO 4.25% DUE 10-01-2034	Corporate Debt Securities	(578,697.00)	-
DOW CHEM CO 7.375% DUE 11-01-2029	Corporate Debt Securities	-	768,262.20
DOW CHEM CO 7.375% DUE 11-01-2029	Corporate Debt Securities	(779,113.20)	-
DRAEGERWERK KGAA NON-VTG PRF NPV	Preferred Stock	-	88,320.02
DRAEGERWERK KGAA NON-VTG PRF NPV	Preferred Stock	(57,781.08)	-
DRIL-QUIP INC COM	Common Stock	-	293,608.51
DRIL-QUIP INC COM	Common Stock	-	82,555.61
DTS INC COM	Common Stock	-	296,317.02
DTS INC COM	Common Stock	-	49,633.40
DUKE ENERGY 4.25% DUE 12-15-2041	Corporate Debt Securities	(151,327.80)	-
DUKE ENERGY CORP SR NT SER A 6 DUE 12-01-2028 BEC	Corporate Debt Securities	(184,252.90)	-
DUKE ENERGY IND 4.9 DUE 07-15-2043	Corporate Debt Securities	(577,619.20)	-
DUKE ENERGY IND 6.35% DUE 08-15-2038	Corporate Debt Securities	(1,316,163.20)	-
DUKE RLTY LTD 3.625 DUE 04-15-2023	Corporate Debt Securities	(1,088,945.00)	-
DYNAM JAPAN HLDGS NPV	Common Stock	-	71,982.50
DYNAM JAPAN HLDGS NPV	Common Stock	(82,208.21)	-
E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003 COM NEW COM NEW	Corporate Debt Securities	-	228,780.94
E TRADE FINL CORP FORMERLY E TRADE GROUPINC TO 10/01/2003 COM NEW COM NEW	Corporate Debt Securities	(780,137.00)	-
EAGLE MATLS INC COM	Common Stock	-	609,302.53
EAGLE MATLS INC COM	Common Stock	-	229,029.66
EATON CORP OHIO 4 DUE 11-02-2032	Corporate Debt Securities	(1,659,941.80)	-
EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities	-	482,282.85
EBAY INC 4 DUE 07-15-2042	Corporate Debt Securities	(1,204,517.00)	-
EBAY INC COM USD0.001	Common Stock	-	2,693,516.00
EBAY INC COM USD0.001	Common Stock	(263,947.86)	-
ECOPETROL S A 5.875% DUE 05-28-2045	Corporate Debt Securities	(753,615.30)	-
EDWARDS LIFESCIENCES CORP COM	Common Stock	-	275,464.91
EDWARDS LIFESCIENCES CORP COM	Common Stock	-	58,936.69
EDWARDS LIFESCIENCES CORP COM	Common Stock	(134,071.40)	-
EL PASO NAT GAS CO 8.625% DUE 01-15-2022	Corporate Debt Securities	(158,964.10)	-
ELECTR ARTS COM	Common Stock	-	353,473.18
ELECTR ARTS COM	Common Stock	-	63,506.79
ELECTROLUX AB SER'B'NPV (POST SPLIT)	Common Stock	-	412,194.24
ELECTROLUX AB SER'B'NPV (POST SPLIT)	Common Stock	(2,727,103.83)	-
ELLIE MAE INC COM STK	Common Stock	-	141,260.87
ELLIE MAE INC COM STK	Common Stock	(490,392.30)	-
EMAK EURO.26	Common Stock	-	16,247.85
EMAK EURO.26	Common Stock	(86,550.45)	-
ENDESA SA EUR1.2	Common Stock	-	841,374.77
ENERCARE INC STK	Common Stock	-	233,487.64
ENERCARE INC STK	Common Stock	(214,153.10)	-
ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities	-	67,219.95
ENERGY TRANSFER 5.95 DUE 10-01-2043	Corporate Debt Securities	(1,344,746.60)	-
ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities	-	81,834.88
ENERGY TRANSFER 6.5% DUE 02-01-2042	Corporate Debt Securities	(890,100.45)	-
ENERPLUS CORP	Common Stock	-	65,750.63
ENERPLUS CORP	Common Stock	(75,727.90)	-
ENSCO PLC FORMERLY 5.75% DUE 10-01-2044	Corporate Debt Securities	(2,069,004.95)	-
ENTERGY LA LLC 1ST MTG BD 4.44 DUE 01-15-2026	Corporate Debt Securities	(32,807.70)	-
ENTERGY MISS INC 3.1% DUE 07-01-2023	Corporate Debt Securities	(2,160,054.10)	-
ENTERPRISE PRODS 3.35% DUE 03-15-2023	Corporate Debt Securities	(1,007,718.40)	-
ENTERPRISE PRODS 3.75% DUE 02-15-2025	Corporate Debt Securities	(418,660.20)	-

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ENTERPRISE PRODS 4.45 DUE 02-15-2043	Corporate Debt Securities		(953,944.80)	-
ENTERPRISE PRODS 4.85% DUE 03-15-2044	Corporate Debt Securities		-	166,873.60
ENTERPRISE PRODS 4.85% DUE 03-15-2044	Corporate Debt Securities		(161,337.60)	-
ENTERPRISE PRODS 4.95% DUE 10-15-2054	Corporate Debt Securities		(572,285.15)	-
ENTERPRISE PRODS 5.7% DUE 02-15-2042	Corporate Debt Securities		(1,397,069.80)	-
ENTERPRISE PRODS 6.65% DUE 10-15-2034	Corporate Debt Securities		(598,418.10)	-
ENTERPRISE PRODS OPER L P JR SUB NT FIXED/FLTG RATE DUE 08-01-2066 REC	Corporate Debt Securities		-	232,528.48
ENTERPRISE PRODS OPER L P JR SUB NT FIXED/FLTG RATE DUE 08-01-2066 REC	Corporate Debt Securities		(234,150.00)	-
ESSILOR INTL EURO.18	Common Stock		-	990,494.19
EVEREST RE GROUP COM	Common Stock		-	773,187.50
EVEREST RE GROUP COM	Common Stock		-	377,379.65
EVEREST RE GROUP COM	Common Stock		(161,894.04)	-
EXELON GENERATION 5.6 DUE 06-15-2042	Corporate Debt Securities		(3,363,771.40)	-
EXPERIAN ORD USD0.10	Common Stock		-	860,833.04
EXPERIAN ORD USD0.10	Common Stock		(3,731,130.37)	-
EXPRESS SCRIPTS HLDG CO COM	Common Stock		-	1,745,911.29
EXPRESS SCRIPTS HLDG CO COM	Common Stock		(4,022,641.61)	-
FACEBOOK INC CL A CL A	Common Stock		-	6,456,326.70
FACEBOOK INC CL A CL A	Common Stock		(690,583.76)	-
FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		-	268,418.06
FAIRCHILD SEMICONDUCTOR INTL INC COM	Common Stock		-	57,885.21
FANUC CORP NPV	Common Stock		-	877,623.85
FAROE PETROLEUM ORD GBP0.10	Common Stock		-	28,838.29
FAROE PETROLEUM ORD GBP0.10	Common Stock		(52,443.62)	-
FIREEYE INC COM	Common Stock		-	919,819.34
FIREEYE INC COM	Common Stock		(1,098,781.12)	-
FL PWR & LT CO 4.05% DUE 06-01-2042	Corporate Debt Securities		(689,155.60)	-
FL PWR & LT CO 5.625% DUE 04-01-2034	Corporate Debt Securities		(109,814.10)	-
FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities		-	153,343.07
FL PWR & LT CO 5.95% DUE 02-01-2038	Corporate Debt Securities		(114,367.00)	-
FL PWR & LT CO 5.95% DUE 10-01-2033	Corporate Debt Securities		(277,911.60)	-
FLEETMATIC GROUP PLC COM EURO.015	Common Stock		-	476,698.46
FLEETMATIC GROUP PLC COM EURO.015	Common Stock		(1,007,473.72)	-
FLEXTRONICS INTL LTD COM STK	Common Stock		-	389,149.39
FLEXTRONICS INTL LTD COM STK	Common Stock		-	78,853.25
FLEXTRONICS INTL LTD COM STK	Common Stock		(542,052.00)	-
FLORIDA PWR CORP 6.35% DUE 09-15-2037	Corporate Debt Securities		(1,715,532.00)	-
FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities		-	440,290.62
FLORIDA PWR CORP 6.4% DUE 06-15-2038	Corporate Debt Securities		(251,776.30)	-
FLUGHAFEN WIEN AG NPV	Common Stock		-	110,120.34
FLUGHAFEN WIEN AG NPV	Common Stock		(111,636.37)	-
FMC CORP COM (NEW)	Common Stock		-	239,805.69
FMC CORP COM (NEW)	Common Stock		-	78,833.25
FONCIERE DES MURS EUR4 (\$/R 12/11/2014)	Common Stock		-	54.87
FOOT LOCKER INC COM	Common Stock		-	229,699.46
FOOT LOCKER INC COM	Common Stock		(1,495,031.49)	-
FORD HLDGS INC 9.3% DUE 03-01-2030	Corporate Debt Securities		(1,411,000.00)	-
FORD MTR CO DEL 7.4% DUE 11-01-2046	Corporate Debt Securities		(552,641.00)	-
FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities		-	121,514.75
FORD MTR CR CO LLC 4.375% DUE 08-06-2023	Corporate Debt Securities		(718,269.40)	-
FORTINET INC COM	Common Stock		-	269,376.04
FORTINET INC COM	Common Stock		-	77,829.10
FOX FACTORY HLDG CORP COM	Common Stock		-	235,374.22
FOX FACTORY HLDG CORP COM	Common Stock		(1,143,914.39)	-
FUGRO NV CVA EURO.05	Common Stock		-	124,701.85
FUGRO NV CVA EURO.05	Common Stock		(148,676.03)	-
FUJII ELECTRIC HOLINDGS CO Y50	Common Stock		-	411,828.36
FUJII ELECTRIC HOLINDGS CO Y50	Common Stock		(95,752.44)	-
FUJII SOFT INC NPV	Common Stock		-	22,698.04
FUJII SOFT INC NPV	Common Stock		(81,739.49)	-
FUJIMORI KOGYO CO NPV	Common Stock		-	40,686.80
FUJIMORI KOGYO CO NPV	Common Stock		(50,130.13)	-
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	Corporate Debt Securities		(684,904.80)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
GAC GREAT WEST 72095	INVESTMENT ONLY CONTRACT	-	54,666.32
GAC GREAT WEST 72095	INVESTMENT ONLY CONTRACT	(2,044.99)	-
GAC JOHN HANCOCK 43	IPG FUND	-	230,877.29
GAC JOHN HANCOCK 43	IPG FUND	(119,839.29)	-
GALENICA AG CHF0.10 (REGD)	Common Stock	-	123,087.91
GALENICA AG CHF0.10 (REGD)	Common Stock	(290,737.70)	-
GAP INC COM	Common Stock	-	486,266.42
GAP INC COM	Common Stock	(491,493.09)	-
GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002	Corporate Debt Securities	(3,634,348.90)	-
GENERAL ELEC CO 4.125% DUE 10-09-2042	Corporate Debt Securities	(801,133.00)	-
GENWORTH FINL INC COM CL A COM CL A	Common Stock	-	564,068.48
GENWORTH FINL INC COM CL A COM CL A	Common Stock	(2,051,573.53)	-
GEORG FISCHER AG CHF1.00 (REGD)	Common Stock	-	743,108.46
GEORG FISCHER AG CHF1.00 (REGD)	Common Stock	(218,228.00)	-
GILEAD SCIENCES INC	Common Stock	-	6,482,096.02
GILEAD SCIENCES INC	Common Stock	(2,174,570.49)	-
GLOBAL PMTS INC COM	Common Stock	-	173,834.15
GLOBAL PMTS INC COM	Common Stock	-	29,219.11
GLOBE SPECIALTY METALS INC COM STK	Common Stock	-	286,311.23
GLOBE SPECIALTY METALS INC COM STK	Common Stock	-	152,231.27
GO-AHEAD GROUP ORD GBP0.10	Common Stock	-	58,561.83
GO-AHEAD GROUP ORD GBP0.10	Common Stock	(58,954.85)	-
GOLDMAN SACHS 3.85% DUE 07-08-2024	Corporate Debt Securities	-	115,862.50
GOLDMAN SACHS 3.85% DUE 07-08-2024	Corporate Debt Securities	(1,242,447.70)	-
GOLDMAN SACHS 4% DUE 03-03-2024	Corporate Debt Securities	-	245,560.80
GOLDMAN SACHS 4% DUE 03-03-2024	Corporate Debt Securities	(1,203,421.90)	-
GOLDMAN SACHS 4.8% DUE 07-08-2044	Corporate Debt Securities	-	64,266.15
GOLDMAN SACHS 4.8% DUE 07-08-2044	Corporate Debt Securities	(2,570,803.50)	-
GOLDMAN SACHS 6.125% DUE 02-15-2033	Corporate Debt Securities	(658,948.80)	-
GOLDMAN SACHS 6.25% DUE 02-01-2041	Corporate Debt Securities	-	169,551.20
GOLDMAN SACHS 6.25% DUE 02-01-2041	Corporate Debt Securities	(1,413,179.60)	-
GOLDMAN SACHS 6.75% DUE 10-01-2037	Corporate Debt Securities	-	1,871,813.40
GOLDMAN SACHS 6.75% DUE 10-01-2037	Corporate Debt Securities	(6,835,713.80)	-
GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027	Corporate Debt Securities	-	103,869.00
GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027	Corporate Debt Securities	(292,265.80)	-
GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEC	Corporate Debt Securities	(398,962.80)	-
GOOGLE INC CL A	Common Stock	-	5,246,950.91
GOOGLE INC CL A	Common Stock	(204,645.69)	-
GOOGLE INC COM USD0.001 CL'C'	Common Stock	-	5,041,499.66
GOOGLE INC COM USD0.001 CL'C'	Common Stock	(210,041.74)	-
GOPRO INC CL A CL A	Common Stock	-	1,620.40
GOPRO INC CL A CL A	Common Stock	(1,320.00)	-
GPO CATALANA OCCID EURO.30	Common Stock	-	789,615.34
GPO CATALANA OCCID EURO.30	Common Stock	(925,632.07)	-
GRAMMER AG NPV	Common Stock	-	432,279.35
GRAMMER AG NPV	Common Stock	(365,121.71)	-
GREEN DOT CORP COM STK	Common Stock	-	186,223.88
GREEN DOT CORP COM STK	Common Stock	-	35,129.21
GREENCORE GROUP ORD GBP0.01	Common Stock	-	876,516.87
GRUPO TELEVISA S A 5% DUE 05-13-2045	Corporate Debt Securities	-	190,058.90
GRUPO TELEVISA S A 5% DUE 05-13-2045	Corporate Debt Securities	(1,614,395.80)	-
GS MTG SECS TR 4.07399988174% DUE 01-10-2047	Corporate Debt Securities	-	261,891.60
GS MTG SECS TR 4.07399988174% DUE 01-10-2047	Corporate Debt Securities	(1,508,936.13)	-
GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEC	Municipal Bonds	-	386,197.35
GULF SOUTH PIPELINE CO LP 4 DUE 06-15-2022 BEC	Municipal Bonds	(1,612,204.50)	-
GULLIVER INTERNATI NPV	Common Stock	-	164,290.01
GULLIVER INTERNATI NPV	Common Stock	(137,848.07)	-
HALFORDS GROUP ORD GBP0.01	Common Stock	-	194,553.29
HALFORDS GROUP ORD GBP0.01	Common Stock	(210,954.37)	-
HALLIBURTON CO COM	Common Stock	-	2,748,643.94
HALLIBURTON CO COM	Common Stock	(2,932,863.44)	-
HANG LUNG PROPERTIES HKD1	Common Stock	-	984,640.49
HANG LUNG PROPERTIES HKD1	Common Stock	(2,398,464.18)	-

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HARMAN INTL INDS INC NEW COM STK USD0.01	Common Stock		-	452,822.99
HARMAN INTL INDS INC NEW COM STK USD0.01	Common Stock		-	108,797.59
HARSCO CORP COM	Common Stock		-	239,569.88
HARSCO CORP COM	Common Stock		-	188,942.82
HARTFORD FINL SVCS 4.3 DUE 04-15-2043	Corporate Debt Securities		(1,406,777.45)	-
HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Corporate Debt Securities		(172,499.60)	-
HARTFORD FINL SVCS GRP 5.125 15 APR 2022	Corporate Debt Securities		(294,446.00)	-
HAZAMA ANDO CORP NPV	Common Stock		-	147,566.07
HAZAMA ANDO CORP NPV	Common Stock		(113,791.79)	-
HCC INS HLDGS INC COM	Common Stock		-	215,696.23
HCC INS HLDGS INC COM	Common Stock		-	40,545.63
HEARTWARE INTL INC COM COM	Common Stock		-	161,969.41
HEARTWARE INTL INC COM COM	Common Stock		-	65,188.15
HEIDELBERGCEMENT NPV	Common Stock		-	111,793.81
HEIDELBERGCEMENT NPV	Common Stock		(115,052.90)	-
HELVETIA HOLDING CHF0.10	Common Stock		-	288.93
HENNES & MAURITZ SER'B'NPV	Common Stock		-	902,587.01
HERBALIFE LTD COM STK	Common Stock		-	948,811.04
HERBALIFE LTD COM STK	Common Stock		(166,948.60)	-
HESS CORP COM STK	Common Stock		-	198,990.10
HESS CORP COM STK	Common Stock		(248,562.50)	-
HILTON WORLDWIDE HLDGS INC COM	Common Stock		-	2,136,720.60
HILTON WORLDWIDE HLDGS INC COM	Common Stock		(559,150.00)	-
HOME DEPOT INC 4.875 DUE 02-15-2044	Corporate Debt Securities		(822,118.40)	-
HOME RETAIL GROUP ORD GBP0.10	Common Stock		-	380,199.71
HOME RETAIL GROUP ORD GBP0.10	Common Stock		(341,538.71)	-
HONDA MOTOR CO NPV	Common Stock		-	863,639.69
HONDA MOTOR CO NPV	Common Stock		(809,069.43)	-
HONEYWELL INTL INC COM STK	Common Stock		-	2,963,387.49
HONEYWELL INTL INC COM STK	Common Stock		(2,959,828.48)	-
HONG KONG & CHINA GAS HKD0.25	Common Stock		-	897,315.67
HONG KONG & CHINA GAS HKD0.25	Common Stock		(1,077,908.31)	-
HORSEHEAD HLDG CORP COM STK	Common Stock		-	332,859.13
HORSEHEAD HLDG CORP COM STK	Common Stock		-	167,801.28
HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities		-	162,735.80
HSBC BK USA 5.875 11-01-2034	Corporate Debt Securities		(710,131.50)	-
HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities		-	82,699.80
HSBC BK USA N A 7 DUE 01-15-2039	Corporate Debt Securities		(464,586.50)	-
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Corporate Debt Securities		-	101,083.70
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Corporate Debt Securities		(578,580.40)	-
HSBC HLDGS ORD USD0.50(UK REG)	Common Stock		-	1,350,575.60
HSBC HLDGS ORD USD0.50(UK REG)	Common Stock		(294,659.55)	-
HSBC HLDGS PLC 5.25% DUE 03-14-2044	Corporate Debt Securities		-	707,716.55
HSBC HLDGS PLC 5.25% DUE 03-14-2044	Corporate Debt Securities		(676,113.50)	-
HUB GROUP INC CL A	Common Stock		-	246,026.40
HUB GROUP INC CL A	Common Stock		-	217,887.18
HUBBELL INC CL B COM	Common Stock		-	890,529.22
HUBBELL INC CL B COM	Common Stock		-	454,187.96
HUNTINGTON BANCSHARES INC COM	Common Stock		-	1,879,027.66
HUNTINGTON BANCSHARES INC COM	Common Stock		(482,457.10)	-
HUSKY ENERGY INC 6.8% DUE 09-15-2037	Corporate Debt Securities		(2,128,021.80)	-
ILLUMINA INC COM	Common Stock		-	746,443.50
ILLUMINA INC COM	Common Stock		-	258,241.67
IMAX CORP COM	Common Stock		-	218,245.17
IMAX CORP COM	Common Stock		-	75,478.18
IMS HEALTH HLDGS INC COM	Common Stock		-	908,493.86
IMS HEALTH HLDGS INC COM	Common Stock		(813,174.70)	-
INABATA & CO NPV	Common Stock		-	651,365.66
INCYTE CORP COM	Common Stock		-	948,386.20
INCYTE CORP COM	Common Stock		(1,333,070.37)	-
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock		-	951,035.97
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Common Stock		(395,407.09)	-
INDUSTRIVARDEN AB SER'C'NPV	Common Stock		-	639,384.57

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	Maturity Value		
INDUSTRIVARDEN AB SER'C'NPV	Common Stock	(751,514.55)	-
INES CORPORATION NPV	Common Stock	-	147,500.66
INES CORPORATION NPV	Common Stock	(94,747.34)	-
INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities	-	269,478.90
INGERSOLL-RAND 4.65% DUE 11-01-2044	Corporate Debt Securities	(438,368.30)	-
INPEX CORPORATION NPV	Common Stock	-	602,640.99
INPEX CORPORATION NPV	Common Stock	(504,763.72)	-
INSULET CORP COM STK	Common Stock	-	819,229.75
INSULET CORP COM STK	Common Stock	-	403,570.75
INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock	-	217,795.18
INTEGRATED DEVICE TECHNOLOGY INC COM	Common Stock	-	41,605.79
INTEL CORP 4% DUE 12-15-2032	Corporate Debt Securities	(925,256.40)	-
INTEL CORP 4.8% DUE 10-01-2041	Corporate Debt Securities	(1,193,912.80)	-
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042	Corporate Debt Securities	(1,002,313.30)	-
INTEROIL CORP COM	Common Stock	-	409,958.93
INTEROIL CORP COM	Common Stock	-	123,219.87
INTEROIL CORP COM	Common Stock	(382,684.54)	-
INTERSECT ENT INC COM	Common Stock	-	30,939.31
INTERSECT ENT INC COM	Common Stock	(85,360.00)	-
INTERTAPE POLYMER COM NPV	Common Stock	-	128,922.19
INTERTEK GROUP ORD GBP0.01	Common Stock	-	502,996.23
INTERTEK GROUP ORD GBP0.01	Common Stock	(2,170,236.08)	-
INTL BUSINESS 3.375% DUE 08-01-2023	Corporate Debt Securities	-	92,137.50
INTL BUSINESS 3.375% DUE 08-01-2023	Corporate Debt Securities	(90,874.60)	-
INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities	-	757,777.80
INTL BUSINESS 3.625% DUE 02-12-2024	Corporate Debt Securities	(1,081,570.10)	-
INTRALINKS HLDGS INC COMMON STOCK	Common Stock	-	199,351.57
INTRALINKS HLDGS INC COMMON STOCK	Common Stock	-	40,748.09
INVESTOR AB SER'B'NPV	Common Stock	-	817,202.73
INVESTOR AB SER'B'NPV	Common Stock	(1,434,627.61)	-
IREN SPA EUR1	Common Stock	-	63,566.07
IREN SPA EUR1	Common Stock	(166,964.28)	-
IRS 15/03/2023 SWU000K39	U.S. Government Securities	-	(3,803.73)
IRS 21/03/2043 SWU0028Y1	U.S. Government Securities	-	(13,669.57)
IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities	-	35,374.49
IRS AUD CME_SBSIUS 15/03/2018 SWU000MW3	U.S. Government Securities	(2,340.76)	-
IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities	-	218.69
IRS AUD CME_SBSIUS 15/03/2023 SWU000K39	U.S. Government Securities	(6,661.90)	-
IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	-	42,599.07
IRS JPY CME_CSFBUS 20/12/2022 SWU002LG5	Foreign Government Securities	(7,956.01)	-
IRS JPY CME_CSFBUS 21/03/2043 SWU0028Y1	Foreign Government Securities	(13,669.57)	-
IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities	-	34,079.26
IRS JPY CME_MSCSUS 20/12/2022 SWU002LG5	Foreign Government Securities	(3,094.71)	-
IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities	-	29,819.35
IRS JPY CME_NWSCUS 20/12/2022 SWU002LG5	Foreign Government Securities	(2,650.31)	-
IT HOLDINGS CORP NPV	Common Stock	-	37,203.56
IT HOLDINGS CORP NPV	Common Stock	(486,665.84)	-
ITALCEMENTI NPV (SUB RIGHT 27/06/2014)	Common Stock	-	12,737.49
ITC HLDGS CORP 5.3% DUE 07-01-2043	Corporate Debt Securities	(574,507.60)	-
ITRON INC COM STK NPV	Common Stock	-	249,852.47
ITRON INC COM STK NPV	Common Stock	-	46,752.81
ITRON INC COM STK NPV	Common Stock	(353,995.71)	-
JABIL CIRCUIT INC COM	Common Stock	-	295,921.45
JABIL CIRCUIT INC COM	Common Stock	-	78,112.07
JACOBS ENGR GROUP INC COM	Common Stock	-	239,845.81
JACOBS ENGR GROUP INC COM	Common Stock	-	140,486.89
JACOBS ENGR GROUP INC COM	Common Stock	(151,014.82)	-
JAPAN AIRLINES CO NPV	Common Stock	-	359,717.26
JAPAN AIRLINES CO NPV	Common Stock	(520,539.13)	-
JENOPTIK AG NPV	Common Stock	-	455,650.00
JETBLUE AWYS CORP COM	Common Stock	-	323,863.83
JETBLUE AWYS CORP COM	Common Stock	-	41,242.05
JETBLUE AWYS CORP COM	Common Stock	(158,739.27)	-

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JM AB NPV	Common Stock		-	561,063.22
JM AB NPV	Common Stock		(699,858.06)	-
JOHN DEERE CAPITAL CORP 3.35 06-12-2024 REG	Corporate Debt Securities		(527,649.20)	-
JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG	Corporate Debt Securities		(633,903.00)	-
JOHNSON CTLS INC 4.625% DUE 07-02-2044	Corporate Debt Securities		(778,964.65)	-
JOHNSON CTLS INC 4.95% DUE 07-02-2064	Corporate Debt Securities		(794,509.20)	-
JPMORGAN CHASE & 3.625% DUE 05-13-2024	Corporate Debt Securities		-	966,758.40
JPMORGAN CHASE & 3.625% DUE 05-13-2024	Corporate Debt Securities		(957,063.20)	-
JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities		-	337,786.20
JPMORGAN CHASE & 5.6% DUE 07-15-2041	Corporate Debt Securities		(564,877.70)	-
JPMORGAN CHASE & 6.75 DUE 01-29-2049	Corporate Debt Securities		-	189,161.66
JPMORGAN CHASE & 6.75 DUE 01-29-2049	Corporate Debt Securities		(185,000.00)	-
JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities		-	345,299.55
JPMORGAN CHASE & CO 3.875 09-10-2024	Corporate Debt Securities		(1,069,356.25)	-
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Corporate Debt Securities		(1,646,491.85)	-
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD100C	Corporate Debt Securities		(916,667.30)	-
JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities		-	258,180.44
JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	Corporate Debt Securities		(1,233,311.00)	-
JPMORGAN CHASE & CO COM	Common Stock		-	1,552,902.69
JPMORGAN CHASE & CO COM	Common Stock		(4,667,045.95)	-
JYSKE BANK A/S DKK10	Common Stock		-	121,607.79
JYSKE BANK A/S DKK10	Common Stock		(131,278.48)	-
KAGA ELECTRONICS NPV	Common Stock		-	30,510.13
KAGA ELECTRONICS NPV	Common Stock		(30,564.92)	-
KAR AUCTION SVCS INC COM STK	Common Stock		-	208,237.39
KAR AUCTION SVCS INC COM STK	Common Stock		-	51,057.11
KAS BANK CVA EUR1	Common Stock		-	29,260.28
KAS BANK CVA EUR1	Common Stock		(34,176.48)	-
KASAI KOGYO CO LTD NPV	Common Stock		-	36,475.93
KATHMANDU HOLDINGS NPV	Common Stock		-	252,818.05
KATHMANDU HOLDINGS NPV	Common Stock		(256,938.69)	-
KATO SANGYO CO NPV	Common Stock		-	45,096.04
KATO SANGYO CO NPV	Common Stock		(31,578.53)	-
KBR INC COM	Common Stock		-	229,964.71
KBR INC COM	Common Stock		-	70,640.43
KENTUCKY UTILITIES 5.125 11-1-2040	Corporate Debt Securities		(754,600.40)	-
KEYCORP NEW COM	Common Stock		-	2,013,761.46
KEYCORP NEW COM	Common Stock		(168,904.41)	-
KEYENCE CORP NPV	Common Stock		-	2,215,786.05
KIMBERLY-CLARK CORP 3.7 BNDS DUE 06-01-2043 REG	Corporate Debt Securities		(354,804.60)	-
KINDER MORGAN 5.5 DUE 03-01-2044	Corporate Debt Securities		(512,330.80)	-
KIRBY CORP COM	Common Stock		-	189,733.80
KIRBY CORP COM	Common Stock		-	42,111.82
KISSEI PHARM CO NPV	Common Stock		-	56,286.76
KISSEI PHARM CO NPV	Common Stock		(53,821.20)	-
KOKUYO CO LTD NPV	Common Stock		-	37,281.33
KOKUYO CO LTD NPV	Common Stock		(32,394.18)	-
KOMATSU NPV	Common Stock		-	921,483.16
KOMATSU WALL IND NPV	Common Stock		-	73,611.57
KOMATSU WALL IND NPV	Common Stock		(89,256.29)	-
KONE CORPORATION NPV ORD 'B'	Common Stock		-	968,826.94
KONE CORPORATION NPV ORD 'B'	Common Stock		(486,999.04)	-
KONOIKE TRANSPORT NPV	Common Stock		-	44,909.88
KONOIKE TRANSPORT NPV	Common Stock		(33,909.89)	-
KRAFT FOODS INC 6.5% DUE 11-01-2031	Corporate Debt Securities		(439,715.00)	-
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		-	145,916.77
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		-	140,390.18
KRATON PERFORMANCE POLYMERS INC COM STK	Common Stock		(530,167.85)	-
KS CY SOUTHN	Common Stock		-	769,864.90
KS CY SOUTHN	Common Stock		-	156,802.53
KS CY SOUTHN	Common Stock		(58,347.35)	-
K'S HOLDINGS CORP NPV	Common Stock		-	548,685.15
K'S HOLDINGS CORP NPV	Common Stock		(1,907,578.99)	-

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KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock	-	926,140.21
KUEHNE&NAGEL INTL CHF1 (REGD)	Common Stock	(499,871.31)	-
KUNGSLEDEN NPV SUB RIGHTS DUE 08/10/2014	Corporate Debt Securities	-	18,621.14
KYORIN HOLDINGS INC NPV	Common Stock	-	449,437.14
KYORIN HOLDINGS INC NPV	Common Stock	(226,875.99)	-
KYOWA EXEO CORP NPV	Common Stock	-	307,327.83
KYOWA EXEO CORP NPV	Common Stock	(80,866.14)	-
KYUDENKO CORP NPV	Common Stock	-	38,389.34
KYUDENKO CORP NPV	Common Stock	(31,396.48)	-
LAMPRELL PLC 25/06/2014 RIGHTS	Common Stock	-	6,772.87
LAS VEGAS SANDS CORP COM STK	Common Stock	-	565,713.35
LAS VEGAS SANDS CORP COM STK	Common Stock	(766,227.17)	-
LASMO USA INC 7.3% DUE 11-15-2027	Corporate Debt Securities	(1,863,488.90)	-
LEAR CORP COM NEW COM NEW	Common Stock	-	518,461.48
LEAR CORP COM NEW COM NEW	Common Stock	(501,293.45)	-
LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities	-	141,821.22
LEND LEASE GROUP NPV (STAPLED UNITS)	Foreign Government Securities	(2,079,228.54)	-
LENNOX INTL INC COM	Common Stock	-	654,145.54
LENNOX INTL INC COM	Common Stock	-	472,892.72
LEUCADIA NATL CORP COM	Common Stock	-	217,483.19
LEUCADIA NATL CORP COM	Common Stock	-	58,168.69
LIBERTY GLOBAL PLC -SERIES C COM	Preferred Stock	-	3,049,099.19
LIBERTY GLOBAL PLC -SERIES C COM	Preferred Stock	(2,823,094.51)	-
LINKEDIN CORP CL A	Common Stock	-	4,647,909.50
LINKEDIN CORP CL A	Common Stock	(7,052,895.90)	-
LIONS GATE ENMTM CORP COM NEW	Common Stock	-	399,491.16
LIONS GATE ENMTM CORP COM NEW	Common Stock	-	207,708.22
LIPPO CHINA RES NPV	Common Stock	-	46,244.35
LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities	-	231,355.60
LLOYDS BK PLC 6.5 DUE 09-14-2020	Corporate Debt Securities	(281,642.80)	-
LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities	-	279,359.15
LLOYDS BKG GROUP 4.5% DUE 11-04-2024	Corporate Debt Securities	(850,169.25)	-
LOCKHEED MARTIN 4.85 DUE 09-15-2041	Corporate Debt Securities	(206,511.30)	-
L'OREAL EURO.20	Common Stock	-	841,065.80
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	Municipal Bonds	(3,109,780.00)	-
LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE	Municipal Bonds	(2,678,940.00)	-
LOUISIANA-PACIFIC CORP COM	Common Stock	-	460,717.81
LOUISIANA-PACIFIC CORP COM	Common Stock	(2,286,595.13)	-
LOWES COS INC 5.125% DUE 11-15-2041	Corporate Debt Securities	(1,241,399.80)	-
LUCARA DIAMOND COM NPV	Common Stock	-	23,614.70
LUCARA DIAMOND COM NPV	Common Stock	(111,643.09)	-
LVMH MOET HENNESSY LOUIS VUITTON SE EURO.30	Common Stock	-	461,021.73
LVMH MOET HENNESSY LOUIS VUITTON SE EURO.30	Common Stock	(2,127,877.59)	-
LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Preferred Stock	-	624,812.26
LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Preferred Stock	(1,126,975.60)	-
MACA LIMITED NPV	Common Stock	-	35,433.92
MACA LIMITED NPV	Common Stock	(394,718.89)	-
MAEDA CORP NPV	Common Stock	-	199,095.17
MAEDA CORP NPV	Common Stock	(182,931.81)	-
MAEDA ROAD CONST NPV	Common Stock	-	272,548.21
MAEDA ROAD CONST NPV	Common Stock	(84,915.44)	-
MAGNA INTL INC COM NPV	Common Stock	-	407,740.96
MAGNA INTL INC COM NPV	Common Stock	(177,237.77)	-
MANDALAY RESOURCES COM NPV	Common Stock	-	29,050.92
MANDALAY RESOURCES COM NPV	Common Stock	(33,120.39)	-
MARATHON OIL CORP 2.8% DUE 11-01-2022	Corporate Debt Securities	(472,986.50)	-
MARATHON PETE CORP COM	Common Stock	-	346,238.24
MARATHON PETE CORP COM	Common Stock	(2,417,095.49)	-
MARTIN MARIETTA MATLS INC COM	Common Stock	-	187,371.85
MARTIN MARIETTA MATLS INC COM	Common Stock	-	50,761.87
MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE 12-01-2039 REG TAXABLE	Municipal Bonds	(2,159,967.50)	-
MASTEC INC COM	Common Stock	-	202,945.51
MASTEC INC COM	Common Stock	(878,658.03)	-

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MASTERCARD INC CL A	Common Stock	-	-	3,437,881.56
MASTERCARD INC CL A	Common Stock	(494,675.02)	-	-
MAXIM INTEGRATED PRODS INC COM	Common Stock	-	-	263,874.16
MAXIM INTEGRATED PRODS INC COM	Common Stock	-	-	68,653.15
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	Corporate Debt Securities	(788,870.80)	-	-
MCGRAW HILL FINANCIAL INC	Common Stock	-	-	862,261.25
MCGRAW HILL FINANCIAL INC	Common Stock	(1,708,207.91)	-	-
MCKESSON CORP	Common Stock	-	-	4,769,242.67
MCKESSON CORP	Common Stock	(3,215,898.00)	-	-
MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEC	Corporate Debt Securities	(1,003,284.60)	-	-
MECOM GROUP ORD GBP0.6085888	Common Stock	-	-	65,026.27
MECOM GROUP ORD GBP0.6085888	Common Stock	(68,720.88)	-	-
MEDNAX INC COM	Common Stock	-	-	381,058.57
MEDNAX INC COM	Common Stock	-	-	88,744.73
MEDTRONIC INC 4 DUE 04-01-2043	Corporate Debt Securities	(1,657,217.40)	-	-
MERCK & CO INC 3.6 DUE 09-15-2042	Corporate Debt Securities	(213,108.60)	-	-
MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities	-	-	99,863.37
MERCK & CO INC 4.15% DUE 05-18-2043	Corporate Debt Securities	(1,281,685.90)	-	-
MERCK & CO INC NEW 6.55% DUE 09-15-2037	Corporate Debt Securities	-	-	1,079,610.40
MERCK & CO INC NEW 6.55% DUE 09-15-2037	Corporate Debt Securities	(1,008,523.00)	-	-
MERITOR INC COM	Common Stock	-	-	281,573.77
MERITOR INC COM	Common Stock	-	-	68,133.99
METLIFE INC 4.125% DUE 08-13-2042	Corporate Debt Securities	(957,889.60)	-	-
METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities	-	-	125,967.30
METLIFE INC 4.875% DUE 11-13-2043	Corporate Debt Securities	(1,562,367.60)	-	-
MGM RESORTS INTERNATIONAL COM	Common Stock	-	-	1,754,032.85
MGM RESORTS INTERNATIONAL COM	Common Stock	(1,913,440.83)	-	-
MICHAEL KORS HOLDINGS LTD COM NPV	Common Stock	-	-	2,109,887.21
MICHAEL KORS HOLDINGS LTD COM NPV	Common Stock	(2,217,512.08)	-	-
MICROSEMI CORP COM	Common Stock	-	-	713,336.73
MICROSEMI CORP COM	Common Stock	-	-	214,875.24
MICROSOFT CORP 4.5 DUE 10-01-2040	Corporate Debt Securities	(359,824.50)	-	-
MICROSOFT CORP COM	Common Stock	-	-	1,448,865.28
MICROSOFT CORP COM	Common Stock	(1,485,194.90)	-	-
MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 10-15-2036	Common Stock	(99,047.90)	-	-
MINERAL RESOURCES NPV	Common Stock	-	-	336,953.55
MINERAL RESOURCES NPV	Common Stock	(884,372.80)	-	-
MISAWA HOMES CO SHS	Common Stock	-	-	12,830.08
MISAWA HOMES CO SHS	Common Stock	(22,320.21)	-	-
MIZUHO FINANCIAL GROUP NPV	Common Stock	-	-	369,459.70
MIZUHO FINANCIAL GROUP NPV	Common Stock	(2,067,340.93)	-	-
MLP AG NPV	Common Stock	-	-	35,203.09
MLP AG NPV	Common Stock	(40,248.96)	-	-
MOBILEYE NV EUR0.01	Common Stock	-	-	662,946.11
MOBILEYE NV EUR0.01	Common Stock	(389,307.30)	-	-
MOCHIDA PHARM CO NPV	Common Stock	-	-	83,947.85
MOCHIDA PHARM CO NPV	Common Stock	(283,443.12)	-	-
MODINE MFG CO COM STK	Common Stock	-	-	154,870.53
MODINE MFG CO COM STK	Common Stock	-	-	81,730.39
MODINE MFG CO COM STK	Common Stock	(174,160.09)	-	-
MOLSON COORS 5 DUE 05-01-2042	Common Stock	-	-	82,303.20
MOLSON COORS 5 DUE 05-01-2042	Common Stock	(85,408.80)	-	-
MONDI PLC GBP	Common Stock	-	-	567,770.64
MONDI PLC GBP	Common Stock	(1,117,479.01)	-	-
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	-	-	926,269.87
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	-	-	116,477.42
MONEYGRAM INTL INC COM NEW COM NEW	Common Stock	(1,285,803.01)	-	-
MONOLITHIC PWR SYS INC COM	Common Stock	-	-	494,138.07
MONOLITHIC PWR SYS INC COM	Common Stock	-	-	305,216.30
MONSANTO CO NEW COM	Common Stock	-	-	5,944,443.04
MONSANTO CO NEW COM	Common Stock	(1,408,886.27)	-	-
MOODYS CORP 5.25% DUE 07-15-2044	Corporate Debt Securities	(223,784.55)	-	-
MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities	-	-	248,042.90

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MORGAN STANLEY 3.875% DUE 04-29-2024	Corporate Debt Securities		(2,774,680.85)	-
MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities		-	156,440.71
MORGAN STANLEY 4.1% DUE 05-22-2023	Corporate Debt Securities		(363,405.60)	-
MORGAN STANLEY 4.35 DUE 09-08-2026	Corporate Debt Securities		(2,744,036.50)	-
MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities		-	204,073.18
MORGAN STANLEY 5% DUE 11-24-2025	Corporate Debt Securities		(435,190.40)	-
MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities		-	90,825.00
MORGAN STANLEY 6.375% DUE 07-24-2042	Corporate Debt Securities		(960,487.80)	-
MORGAN STANLEY COM STK USD0.01	Common Stock		-	2,872,966.81
MORGAN STANLEY COM STK USD0.01	Common Stock		(657,227.17)	-
MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Corporate Debt Securities		-	1,102,676.70
MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Corporate Debt Securities		(1,098,444.40)	-
MORINAGA MILK Y50	Common Stock		-	32,123.35
MORINAGA MILK Y50	Common Stock		(29,860.15)	-
MOTOROLA SOLUTIONS 7.5% DUE 05-15-2025	Corporate Debt Securities		(202,670.20)	-
MOUNT GIBSON IRON NPV	Corporate Debt Securities		-	111,452.10
MOUNT GIBSON IRON NPV	Corporate Debt Securities		(217,319.38)	-
MRC GLOBAL INC COM	Common Stock		-	261,601.21
MRC GLOBAL INC COM	Common Stock		-	104,172.89
MUENCHENER RUECKVE NPV(REGD)	Common Stock		-	922,794.34
MYRIAD GENETICS INC COM	Common Stock		-	276,593.88
MYRIAD GENETICS INC COM	Common Stock		-	73,099.78
NATIONALE SUISSE CHF0.4 (TENDER OFFER HELVETIA HLDG AG]	Corporate Debt Securities		-	38,487.97
NATL RETAIL PPTYS 3.3 DUE 04-15-2023	Corporate Debt Securities		(1,154,657.00)	-
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	Corporate Debt Securities		(1,045,907.90)	-
NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock		-	96,671.99
NEC NETWORKS AND SYSTEM INTEGRATION CORPORATION	Common Stock		(218,096.83)	-
NESTLE SA CHF0.10(REGD)	Common Stock		-	911,424.79
NETFLIX INC COM STK	Common Stock		-	2,619,306.45
NETFLIX INC COM STK	Common Stock		(3,058,684.41)	-
NEVRO CORP COM	Common Stock		-	7,265.80
NEVRO CORP COM	Common Stock		(5,508.00)	-
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	Municipal Bonds		(1,666,612.00)	-
NEW YORK N Y 5.968% 03-01-2036 BEO TAXABLE	Municipal Bonds		(241,936.00)	-
NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE	Municipal Bonds		(2,783,322.00)	-
NEWMONT MNG CORP 6.25% DUE 10-01-2039	Corporate Debt Securities		(1,100,990.00)	-
NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities		-	1,780,627.00
NEWS AMER INC SR NT 6.15 2-15-2041	Corporate Debt Securities		(2,517,093.25)	-
NEXEN INC 5.875% DUE 03-10-2035	Corporate Debt Securities		(941,029.60)	-
NEXEN INC 6.4% DUE 05-15-2037	Corporate Debt Securities		(1,931,220.51)	-
NEXEN INC 7.5% DUE 07-30-2039	Corporate Debt Securities		(1,084,066.70)	-
NEXON CO LTD NPV	Common Stock		-	79,951.50
NEXON CO LTD NPV	Common Stock		(86,735.17)	-
NICHIHA CORP NPV	Common Stock		-	134,274.63
NICHIHA CORP NPV	Common Stock		(118,031.30)	-
NICHIREKI CO LTD NPV	Common Stock		-	30,378.01
NIELSEN N.V	Common Stock		-	1,866,103.83
NIELSEN N.V	Common Stock		(2,066,450.18)	-
NIHON KOHDEN CORP NPV	Common Stock		-	221,883.81
NIHON KOHDEN CORP NPV	Common Stock		(209,122.30)	-
NIKE INC CL B	Common Stock		-	4,381,621.81
NIKE INC CL B	Common Stock		(745,844.09)	-
NIPPO CORPORATION NPV	Common Stock		-	185,380.82
NIPPO CORPORATION NPV	Common Stock		(451,197.18)	-
NIPPON ROAD CO LTD NPV	Common Stock		-	59,432.57
NIPPON ROAD CO LTD NPV	Common Stock		(35,367.96)	-
NIPPON SEISEN CO NPV	Common Stock		-	12,035.31
NIPPON SEISEN CO NPV	Common Stock		(31,106.13)	-
NIPPON TELEGRAPH & TELEPHONE CORP NPV	Common Stock		-	450,667.80
NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities		-	769,006.00
NISOURCE FIN CORP 4.8% DUE 02-15-2044	Corporate Debt Securities		(1,367,822.70)	-
NITTETSU MINING CO NPV	Common Stock		-	138,178.41
NITTO CONSTRUCT NPV	Common Stock		-	35,948.38

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	Maturity Value		
NOBLE ENERGY INC 5.05% DUE 11-15-2044	Corporate Debt Securities	(972,202.50)	-
NOJIMA CORP NPV	Common Stock	-	18,763.10
NOMURA RL EST INC NPV	Common Stock	-	1,011,982.74
NOMURA RL EST INC NPV	Common Stock	(489,474.96)	-
NORFOLK SOUTHN 6% DUE 03-15-2105	Corporate Debt Securities	(179,242.40)	-
NORFOLK SOUTHN 6% DUE 05-23-2111	Corporate Debt Securities	(1,057,620.40)	-
NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities	-	937,097.70
NORTHERN TR CORP 3.95% DUE 10-30-2025	Corporate Debt Securities	(1,186,067.70)	-
NORTHGATE ORD GBP0.50	Common Stock	-	152,159.77
NORTHGATE ORD GBP0.50	Common Stock	(231,652.42)	-
NORTHN STS PWR CO 3.4 DUE 08-15-2042	Corporate Debt Securities	(166,973.90)	-
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	Corporate Debt Securities	(1,419,994.40)	-
NORTHWESTERN CORP 4.176% DUE 11-15-2044	Corporate Debt Securities	(500,000.00)	-
NOVARTIS AG CHF0.50 (REGD)	Common Stock	-	1,477,388.51
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	Corporate Debt Securities	(1,723,023.40)	-
NOVO-NORDISK AS DKK0.2 SER'B'	Common Stock	-	1,417,972.47
NOW INC COM	Common Stock	-	428,375.11
NV PWR CO 5.45 DUE 05-15-2041	Corporate Debt Securities	(261,174.80)	-
NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEC	Corporate Debt Securities	(81,817.20)	-
NXP SEMICONDUCTORS N V COM STK	Common Stock	-	1,175,117.99
NXP SEMICONDUCTORS N V COM STK	Common Stock	-	251,861.39
NXP SEMICONDUCTORS N V COM STK	Common Stock	(237,090.28)	-
OCCIDENTAL PETROLEUM CORP	Common Stock	-	2,410,566.71
OCCIDENTAL PETROLEUM CORP	Common Stock	(1,312,414.37)	-
OGLETHORPE PWR 5.375% DUE 11-01-204C	Corporate Debt Securities	(1,525,415.00)	-
OMNICARE INC COM	Common Stock	-	1,090,691.00
OMNICARE INC COM	Common Stock	(845,275.95)	-
OMV AG NPV	Common Stock	-	508,132.73
OMV AG NPV	Common Stock	(285,997.71)	-
ON SEMICONDUCTOR CORP COM	Common Stock	-	156,748.53
ON SEMICONDUCTOR CORP COM	Common Stock	(33,004.14)	-
ONCOR ELEC 4.1 DUE 06-01-2022	Corporate Debt Securities	(96,830.10)	-
ONCOR ELEC 5.3 DUE 06-01-2042	Corporate Debt Securities	(642,235.50)	-
ONCOR ELEC 7.25% DUE 01-15-2033	Corporate Debt Securities	(450,682.10)	-
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	Corporate Debt Securities	(1,888,447.90)	-
ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities	-	63,766.20
ORACLE CORP 4.3% DUE 07-08-2034	Corporate Debt Securities	(1,474,410.00)	-
ORACLE CORP 6.5% DUE 04-15-2038	Corporate Debt Securities	(142,875.70)	-
ORACLE CORP BND 3.625 DUE 07-15-2023	Corporate Debt Securities	(878,121.60)	-
ORACLE CORP COM	Common Stock	-	2,656,641.24
ORACLE CORP COM	Common Stock	(2,633,977.43)	-
ORANGE 5.375% DUE 01-13-2042	Corporate Debt Securities	(1,795,782.70)	-
ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities	-	1,795,947.95
ORANGE S A 5.5% DUE 02-06-2044	Corporate Debt Securities	(2,054,432.00)	-
ORIENTAL LAND CO LTD NPV	Common Stock	-	202,409.50
ORIENTAL LAND CO LTD NPV	Common Stock	(196,484.39)	-
ORIX CORP NPV	Common Stock	-	51,755.90
ORIX CORP NPV	Common Stock	(47,807.54)	-
OTC DERIVATIVE CASH COLL PAY FROM MORGANSTANLEY	Other	-	35,000.00
OTC DERIVATIVE CASH COLL PAY FROM MORGANSTANLEY	Other	(35,000.00)	-
OVERSEA-CHINESE BK NPV SUB RIGHTS 15/9/2014	Foreign Government Securities	-	12,099.21
PACIFICORP 6% DUE 01-15-2039	Corporate Debt Securities	(1,566,188.50)	-
PACKAGING CORP AMER COM ISIN US6951561090	Corporate Debt Securities	-	217,045.20
PACKAGING CORP AMER COM ISIN US6951561090	Common Stock	-	1,318,276.46
PACWEST BANCORP DEL COM	Common Stock	-	731,327.83
PACWEST BANCORP DEL COM	Common Stock	-	23.62
PALL CORP COM	Common Stock	-	313,337.07
PALL CORP COM	Common Stock	-	70,711.47
PANORAMIC RES LTD COMSTK	Common Stock	-	163,296.65
PANORAMIC RES LTD COMSTK	Common Stock	(4,220.49)	-
PAPELES Y CART DE EUROPA EUR2 (BONUS RIGHTS 21/10/2014)	Corporate Debt Securities	-	1,075.62
PARTNERRE HLDG LTD COM STK	Common Stock	-	748,297.15
PARTNERRE HLDG LTD COM STK	Common Stock	(786,389.10)	-

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PATRIZIA IMMO AG NPV BONUS RIGHTS DUE 17/07/2014	Preferred Stock		-	6.65
PCCW LIMITED NPV	Common Stock		-	146,353.19
PCCW LIMITED NPV	Common Stock		(129,137.02)	-
PENTAIR PLC COM STK	Common Stock		-	525,432.39
PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities		-	40,713.60
PEPSI BOTTLING 7% DUE 03-01-2029	Corporate Debt Securities		(255,767.60)	-
PEPSICO INC 3.6% DUE 03-01-2024	Corporate Debt Securities		(888,827.30)	-
PEPSICO INC 3.6% DUE 08-13-2042	Corporate Debt Securities		(1,071,017.40)	-
PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities		-	281,151.50
PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Corporate Debt Securities		(1,522,151.40)	-
PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities		-	970,853.05
PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Corporate Debt Securities		(2,425,197.40)	-
PETRO-CDA 7.875% DUE 06-15-2026	Corporate Debt Securities		(122,621.00)	-
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		-	148,460.00
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		-	146,397.51
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		(671,287.50)	-
PETROLEOS 6.375% DUE 01-23-2045	Corporate Debt Securities		(2,179,679.40)	-
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD100C	Corporate Debt Securities		(1,105,422.90)	-
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities		-	134,599.58
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Corporate Debt Securities		(548,556.90)	-
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities		-	43,388.87
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	Corporate Debt Securities		(942,408.50)	-
PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Corporate Debt Securities		(980,221.20)	-
PHILLIPS 66 5.875 DUE 05-01-2042	Corporate Debt Securities		(1,709,485.00)	-
PIONEER NAT RES CO COM STK	Common Stock		-	1,778,789.43
PIONEER NAT RES CO COM STK	Common Stock		(1,601,886.62)	-
PLENUS CO LTD NPV	Common Stock		-	219,256.40
PLENUS CO LTD NPV	Common Stock		(213,495.11)	-
PNC FINANCIAL SERVICES GROUP COM STK	Common Stock		-	2,533,280.42
PNC FINANCIAL SERVICES GROUP COM STK	Common Stock		(1,205,334.85)	-
POCKET CARD CO LTD NPV	Common Stock		-	111,695.09
POCKET CARD CO LTD NPV	Common Stock		(112,169.89)	-
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		-	338,328.52
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		-	66,764.56
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	Common Stock		(264,812.76)	-
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	Municipal Bonds		(1,066,422.00)	-
POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Corporate Debt Securities		(497,027.00)	-
POTOMAC ELEC PWR 6.5% DUE 11-15-2037	Corporate Debt Securities		(229,188.80)	-
PPL ELEC UTILS 2.5 DUE 09-01-2022	Corporate Debt Securities		(1,384,870.40)	-
PREMIER FOODS ORD GBP0.10	Common Stock		-	33,321.65
PREMIER FOODS ORD GBP0.10	Common Stock		(85,859.93)	-
PREMIER FOODS ORD GBP0.10 (NP-07/04/2014)	Common Stock		-	14,261.05
PREMIERE GLOBAL SVCS INC COM	Common Stock		-	287,621.63
PREMIERE GLOBAL SVCS INC COM	Common Stock		-	71,454.49
PREMIERE GLOBAL SVCS INC COM	Common Stock		(195,063.22)	-
PRIMORIS SVCS CORP COM	Common Stock		-	612,437.47
PRIMORIS SVCS CORP COM	Common Stock		-	192,827.51
PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities		-	257,929.80
PRIN FINL GROUP 4.35% DUE 05-15-2043	Corporate Debt Securities		(547,581.90)	-
PRIN FINL GROUP 4.625% DUE 09-15-2042	Corporate Debt Securities		(267,029.90)	-
PRUDENTIAL FINL 5.75% DUE 07-15-2033	Corporate Debt Securities		(1,751,779.20)	-
PRUDENTIAL FINL 6.2% DUE 11-15-2040	Corporate Debt Securities		(174,066.70)	-
PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-204C	Corporate Debt Securities		(25,955.80)	-
PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037	Corporate Debt Securities		(534,826.40)	-
PUBLIC SVC CO COLO 3.95% DUE 03-15-2043	Corporate Debt Securities		(1,209,124.50)	-
PUBLIC SVC CO COLO 6.25% DUE 09-01-2037	Corporate Debt Securities		(537,042.60)	-
PVTPL AIG SUNAMERICA GLOBAL FING X SR NT144A 6.9% DUE 03-15-2032 BEC	Corporate Debt Securities		(2,140,976.00)	-
PVTPL ALIBABA GROUP HLDG LTD SR NT 4.5% 11-28-2034	Corporate Debt Securities		-	96,910.45
PVTPL ALIBABA GROUP HLDG LTD SR NT 4.5% 11-28-2034	Corporate Debt Securities		(94,467.05)	-
PVTPL BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEC	Corporate Debt Securities		-	433,573.20
PVTPL BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEC	Corporate Debt Securities		(430,697.85)	-
PVTPL BPCE SA SUB NTS BOOK ENTRY 5.7 DUE10-22-2023	Corporate Debt Securities		-	271,950.00
PVTPL BPCE SA SUB NTS BOOK ENTRY 5.7 DUE10-22-2023	Corporate Debt Securities		(269,752.50)	-

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PVTPL BPCE SUB NTS BOOK ENTRY 5.15 DUE 07-21-2024 BEC	Corporate Debt Securities	-	-	1,294,127.00
PVTPL BPCE SUB NTS BOOK ENTRY 5.15 DUE 07-21-2024 BEC	Corporate Debt Securities	(1,290,414.30)	-	-
PVTPL CDK GLOBAL INC SR NT V4.5% DUE 10-15-2024	Corporate Debt Securities	(1,410,000.00)	-	-
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEC	Corporate Debt Securities	-	-	213,147.70
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEC	Corporate Debt Securities	(1,211,959.30)	-	-
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEC	Corporate Debt Securities	-	-	201,771.19
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEC	Corporate Debt Securities	(891,460.80)	-	-
PVTPL DEN NORSKE STATS OLIESELSKAP A S -STATO DEB 144A 6.5 DUE 12-01-2028	Corporate Debt Securities	(2,087,243.20)	-	-
PVTPL DT AUTO OWNER TR 2014-1 SER 2014-1A CL A .66 DUE 07-17-2017	Corporate Debt Securities	-	-	644,568.72
PVTPL DT AUTO OWNER TR 2014-1 SER 2014-1A CL A .66 DUE 07-17-2017	Corporate Debt Securities	(644,986.52)	-	-
PVTPL EDF S A NT 6 DUE 01-22-2114 BEC	Corporate Debt Securities	-	-	487,190.00
PVTPL EDF S A NT 6 DUE 01-22-2114 BEC	Corporate Debt Securities	(1,507,596.70)	-	-
PVTPL ICAHN ENTERPRISES L P SR NT 3.5 DUE 03-15-2017	Corporate Debt Securities	-	-	79,770.44
PVTPL ICAHN ENTERPRISES L P SR NT 3.5 DUE 03-15-2017	Corporate Debt Securities	(80,000.00)	-	-
PVTPL ICAHN ENTERPRISES L P SR NT 6 DUE 08-01-2020	Corporate Debt Securities	-	-	215,731.84
PVTPL ICAHN ENTERPRISES L P SR NT 6 DUE 08-01-2020	Corporate Debt Securities	(214,200.00)	-	-
PVTPL INTESA SANPAOLO S P A 144A BD 5.017% DUE 06-26- 2024 REC	Corporate Debt Securities	-	-	1,191,897.70
PVTPL INTESA SANPAOLO S P A 144A BD 5.017% DUE 06-26- 2024 REC	Corporate Debt Securities	(1,200,000.00)	-	-
PVTPL KINROSS GOLD CORP SR NT 144A 5.95% DUE 03-15-2024/03-06-2014 BEC	Corporate Debt Securities	(951,488.80)	-	-
PVTPL LIBERTY MUT GROUP INC GTD SR NT 144A 4.25% DUE 06-15-2023 BEC	Corporate Debt Securities	(674,076.00)	-	-
PVTPL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042 BEC	Corporate Debt Securities	(1,468,381.15)	-	-
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEC	Corporate Debt Securities	(3,382,111.20)	-	-
PVTPL MONONGAHELA PWR CO 1ST MTG BD 144A4.1% DUE 04-15-2024/11-27-2013 BEC	Corporate Debt Securities	(800,234.40)	-	-
PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE 06-27-2044 REC	Corporate Debt Securities	(1,592,358.50)	-	-
PVTPL ROCHE HLDGS INC GTD NT 144A 7% DUE03-01-2039 BEC	Corporate Debt Securities	-	-	2,593,317.60
PVTPL ROCHE HLDGS INC GTD NT 144A 7% DUE03-01-2039 BEC	Corporate Debt Securities	(2,514,141.60)	-	-
PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Corporate Debt Securities	(1,123,953.75)	-	-
PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE 11-01-2024 BEC	Corporate Debt Securities	(609,304.60)	-	-
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities	-	-	133,497.00
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044	Corporate Debt Securities	(772,543.25)	-	-
QANTAS AIRWAYS NPV	Common Stock	-	-	1,093,893.53
QANTAS AIRWAYS NPV	Common Stock	(1,203,761.29)	-	-
QIAGEN N V COM	Common Stock	-	-	1,225,344.84
QIAGEN N V COM	Common Stock	-	-	32,269.53
QIAGEN N V COM	Common Stock	(1,010,312.36)	-	-
QLOGIC CORP COM	Common Stock	-	-	117,597.39
QLOGIC CORP COM	Common Stock	(979,138.74)	-	-
QUANTA SVCS INC COM	Common Stock	-	-	306,800.21
QUANTA SVCS INC COM	Common Stock	-	-	149,659.27
QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEC	Foreign Government Securities	(328,679.30)	-	-
QUEBECOR INC CLASS'B'SUB-VTG NPV	Common Stock	-	-	418,555.39
QUICKLOGIC CORP CDT-COM STK	Common Stock	-	-	217,762.14
QUICKLOGIC CORP CDT-COM STK	Common Stock	(1,198,679.99)	-	-
QUINSTREET INC COM STK	Common Stock	-	-	79,091.34
QUINSTREET INC COM STK	Common Stock	-	-	31,460.42
RALLYE EUR3	Common Stock	-	-	139,504.11
RALLYE EUR3	Common Stock	(396,618.09)	-	-
RALPH LAUREN CORP CL A CL A	Common Stock	-	-	1,502,731.24
RALPH LAUREN CORP CL A CL A	Common Stock	(140,650.24)	-	-
RAYMOND JAMES FNCL INC COM STK	Common Stock	-	-	330,923.68
RAYMOND JAMES FNCL INC COM STK	Common Stock	-	-	73,366.21
RE/MAX HLDGS INC CL A CL A	Common Stock	-	-	3,196.92
REALTY INCOME CORP 4.65% DUE 08-01-2023	Corporate Debt Securities	(673,608.60)	-	-
RECKITT BENCK GRP ORD GBPO.10	Common Stock	-	-	1,344,167.18
REGENERON PHARMACEUTICALS INC COM	Common Stock	-	-	1,181,534.03
REGENERON PHARMACEUTICALS INC COM	Common Stock	(1,827,336.79)	-	-
REINSURANCE GROUP AMER INC COM NEW STK	Common Stock	-	-	701,546.04
REINSURANCE GROUP AMER INC COM NEW STK	Common Stock	(918,737.15)	-	-
RENAISSANCE RE HLDGS LTD COM	Common Stock	-	-	826,472.71
RENAISSANCE RE HLDGS LTD COM	Common Stock	(1,785,183.37)	-	-
REX ENERGY CORP COM STK	Common Stock	-	-	80,321.18
REX ENERGY CORP COM STK	Common Stock	-	-	57,598.72
RHOEN-KLINIKUM AG NPV BONUS RIGHTS	Preferred Stock	-	-	15,724.29

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RHOEN-KLINIKUM AG ORD NPV		Common Stock		-	186,944.56
RHOEN-KLINIKUM AG ORD NPV		Common Stock		(567,537.75)	-
RICARDO ORD GBP0.25		Common Stock		-	47,270.92
RICOH LEASING NPV		Common Stock		-	101,979.24
RICOH LEASING NPV		Common Stock		(44,274.13)	-
RITCHIE BROS AUCTIONEERS INC COM		Common Stock		-	68,235.49
RITCHIE BROS AUCTIONEERS INC COM		Common Stock		-	16,457.47
RITE AID CORP COM		Common Stock		-	201,470.73
RITE AID CORP COM		Common Stock		(305,488.93)	-
ROCHE HLDGS AG GENUSSSCHEINE NPV		Common Stock		-	992,204.38
ROGERS 5% DUE 03-15-2044		Corporate Debt Securities		(1,255,316.20)	-
ROGERS CORP COM		Common Stock		-	1,253,021.64
ROGERS CORP COM		Common Stock		-	811,351.32
ROHM & HAAS CO 7.85% DUE 07-15-2029		Corporate Debt Securities		(2,305,111.20)	-
ROHTO PHARMACEUTICAL CO NPV		Common Stock		-	237,433.46
ROHTO PHARMACEUTICAL CO NPV		Common Stock		(255,247.78)	-
ROLLS ROYCE HLDGS ORD GBP0.20		Common Stock		-	453,674.44
ROLLS ROYCE HLDGS ORD GBP0.20		Common Stock		(1,946,042.90)	-
ROUND ONE CORP NPV		Common Stock		-	94,808.74
ROUND ONE CORP NPV		Common Stock		(116,913.53)	-
ROVI CORP COM		Common Stock		-	453,948.96
ROVI CORP COM		Common Stock		-	154,403.28
ROVI CORP COM		Common Stock		(22,444.40)	-
ROYAL KPN NV FORMERLY ROYAL PTT	NEDERLAND NV TO 07/06/1998 8.375 10-1-3I	Corporate Debt Securities		-	175,348.85
ROYAL KPN NV FORMERLY ROYAL PTT	NEDERLAND NV TO 07/06/1998 8.375 10-1-3I	Corporate Debt Securities		(954,345.90)	-
RPX CORP COM		Common Stock		-	822,130.55
RPX CORP COM		Common Stock		-	204,950.96
RUBIK FINANCIAL LIMITED NPV		Common Stock		-	19,920.88
RUBIK FINANCIAL LIMITED NPV		Common Stock		(33,571.43)	-
RYODEN TRADING CO NPV		Common Stock		-	42,679.41
RYOSAN CO LTD NPV		Common Stock		-	39,684.98
RYOSAN CO LTD NPV		Common Stock		(41,750.97)	-
S CAROLINA ELEC & 4.5% DUE 06-01-2064		Corporate Debt Securities		(517,015.20)	-
SABAF SPA EUR1		Common Stock		-	26,622.97
SABAF SPA EUR1		Common Stock		(32,022.66)	-
SABMILLER PLC ORD USD0.10		Common Stock		-	987,965.50
SAINT MARC HOLDING NPV		Common Stock		-	27,676.72
SAINT MARC HOLDING NPV		Common Stock		(58,139.57)	-
SAIZERIYA COMPANY NPV		Common Stock		-	147,147.52
SAIZERIYA COMPANY NPV		Common Stock		(359,686.48)	-
SAKAI MOVING SERVI NPV		Common Stock		-	36,389.34
SAKAI MOVING SERVI NPV		Common Stock		(32,825.09)	-
SALAMANDER ENERGY ORD GBP0.10		Common Stock		-	82,325.58
SALAMANDER ENERGY ORD GBP0.10		Common Stock		(126,507.00)	-
SALESFORCE COM INC COM STK		Common Stock		-	7,600,213.36
SALESFORCE COM INC COM STK		Common Stock		(173,277.84)	-
SAN-A CO LTD NPV		Common Stock		-	681,955.50
SAN-A CO LTD NPV		Common Stock		(270,618.02)	-
SANDRIDGE ENERGY INC COM		Common Stock		-	269,794.02
SANDRIDGE ENERGY INC COM		Common Stock		-	90,437.79
SANDRIDGE ENERGY INC COM		Common Stock		(735,181.03)	-
SANGAMO BIOSCIENCES INC COM STK		Common Stock		-	83,948.14
SANGAMO BIOSCIENCES INC COM STK		Common Stock		(456,617.77)	-
SANTANDER DR AUTO 2.25% DUE 06-17-2015		Common Stock		-	481,553.67
SAP SE		Common Stock		-	865,711.61
SAP SE		Common Stock		(347,875.66)	-
SAVENCIA S.A.		Common Stock		-	15,184.97
SBA COMMUNICATIONS CORP CL A COM		Common Stock		-	3,080,697.19
SBA COMMUNICATIONS CORP CL A COM		Common Stock		-	287,761.63
SBA COMMUNICATIONS CORP CL A COM		Common Stock		(491,399.83)	-
SBC COMMUNICATIONS 6.15% DUE 09-15-2034		Corporate Debt Securities		(655,159.40)	-
SBC COMMUNICATIONS 6.45% DUE 06-15-2034		Corporate Debt Securities		(229,240.70)	-
SCHLUMBERGER LTD COM COM		Common Stock		-	5,059,227.06

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SCHLUMBERGER LTD COM COM	Common Stock		(565,094.59)	-
SCHWAB CHARLES CORP COM NEW	Common Stock		-	2,298,986.15
SCHWAB CHARLES CORP COM NEW	Common Stock		(544,456.27)	-
SCHWEIZERISCHE NATIONAL-V AG CHF0.40 (REGD)	Common Stock		-	886,696.55
SCHWEIZERISCHE NATIONAL-V AG CHF0.40 (REGD)	Common Stock		(703,336.30)	-
SCOR SE EUR7.876972	Common Stock		-	572,716.66
SCOR SE EUR7.876972	Common Stock		(371,009.79)	-
SCSK CORP NPV	Common Stock		-	111,969.03
SCSK CORP NPV	Common Stock		(118,327.99)	-
SEIKAGAKU CORP NPV	Common Stock		-	33,236.83
SEIKAGAKU CORP NPV	Common Stock		(39,209.63)	-
SEIKO EPSON CORP NPV	Common Stock		-	1,600,236.11
SEINO HOLDINGS NPV	Common Stock		-	448,232.07
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		-	354,685.15
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		-	76,613.05
SELECT COMFORT CORP OC-CAP STK OC-CAP STK	Common Stock		(133,175.12)	-
SEMTECH CORP COM	Common Stock		-	136,562.98
SEMTECH CORP COM	Common Stock		(509,071.77)	-
SERVICENOW INC COM USD0.001	Common Stock		-	2,767,317.17
SERVICENOW INC COM USD0.001	Common Stock		(1,372,529.54)	-
SEVEN GROUP HLDGS NPV	Common Stock		-	230,997.50
SEVEN GROUP HLDGS NPV	Common Stock		(238,302.76)	-
SEVENTY SEVEN ENERGY INC COM STK	Common Stock		-	20,657.54
SGS SA CHF1 (REGD)	Common Stock		-	755,898.71
SHAW COMMUNICATION 'B'CNV NPV	Common Stock		-	31,349.24
SHAW COMMUNICATION 'B'CNV NPV	Common Stock		(33,519.05)	-
SHELL INTL FIN B V 6.375% DUE 12-15-2038	Corporate Debt Securities		(1,597,530.30)	-
SHIMAMURA CO NPV	Common Stock		-	506,511.22
SHIN-ETSU CHEMICAL NPV	Common Stock		-	952,017.84
SHINOKEN GROUP CO NPV	Common Stock		-	45,262.40
SHINOKEN GROUP CO NPV	Common Stock		(62,640.32)	-
SHIZUOKAGAS CO LTD NPV	Common Stock		-	69,056.28
SHIZUOKAGAS CO LTD NPV	Common Stock		(54,109.40)	-
SIGMA PHARMACEUTICALS LTD NPV	Common Stock		-	61,525.73
SIGMA PHARMACEUTICALS LTD NPV	Common Stock		(394,864.07)	-
SILICON LABORATORIES INC COM	Common Stock		-	114,447.47
SILICON LABORATORIES INC COM	Common Stock		-	37,019.03
SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities		-	210,253.00
SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Corporate Debt Securities		(904,782.50)	-
SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Corporate Debt Securities		(1,241,806.85)	-
SIXT SE NON VTG PRF NPV	Preferred Stock		-	93,290.99
SIXT SE ORD NPV	Common Stock		-	36,726.23
SIXT SE ORD NPV	Common Stock		(739,376.97)	-
SKYWORKS SOLUTIONS INC COM	Common Stock		-	465,146.71
SKYWORKS SOLUTIONS INC COM	Common Stock		-	98,554.46
SM ENERGY CO COM	Common Stock		-	363,525.38
SM ENERGY CO COM	Common Stock		(439,874.73)	-
SMITH & NEPHEW ORD USD0.20	Common Stock		-	3,352,143.35
SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock		-	893,901.43
SMURFIT KAPPA GROUP PLC ORD EUR0.001	Common Stock		(297,691.24)	-
SOJITZ CORPORATION	Common Stock		-	685,099.79
SOJITZ CORPORATION	Common Stock		(561,441.16)	-
SONAE SGPS SA EUR1	Common Stock		-	361,736.14
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Corporate Debt Securities		(2,872,800.90)	-
SPLUNK INC COMSTK COM USD0.001	Common Stock		-	2,149,067.18
SPLUNK INC COMSTK COM USD0.001	Common Stock		(2,707,147.73)	-
ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS 6.75 06-20-2036 BEC	Corporate Debt Securities		(541,244.00)	-
STAFFLINE GROUP ORD GBP0.10	Common Stock		-	26,106.70
STAFFLINE GROUP ORD GBP0.10	Common Stock		(26,661.97)	-
STANDARD CHARTERED PLC SHS	Common Stock		-	782,159.99
STANDARD CHARTERED PLC SHS	Common Stock		(946,466.40)	-
STARBUCKS CORP COM	Common Stock		-	7,438,944.52
STARBUCKS CORP COM	Common Stock		(504,016.00)	-

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	Maturity Value		
STATOIL ASA	Common Stock	-	1,083,601.39
STATOIL ASA	Common Stock	(119,934.45)	-
STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	-	107,630.27
STOCK BLDG SUPPLY HLDGS INC COM	Common Stock	(924,562.57)	-
STORA ENSO OYJ NPV SER'R'	Common Stock	-	799,973.36
STUDIO ALICE NPV	Common Stock	-	35,696.91
STUDIO ALICE NPV	Common Stock	(32,097.79)	-
SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	-	401,822.60
SUMITOMO MITSUI FINANCIAL GROUP NPV	Common Stock	(398,011.34)	-
SUNCALL CORP NPV	Common Stock	-	23,064.03
SUNCOR ENERGY INC 6.85% DUE 06-01-2039	Corporate Debt Securities	-	439,744.80
SUNCOR ENERGY INC 6.85% DUE 06-01-2039	Corporate Debt Securities	(441,666.30)	-
SUNCOR ENERGY INC 7.15% DUE 02-01-2032	Corporate Debt Securities	(1,308,005.60)	-
SUNCOR ENERGY INC COM NPV 'NEW'	Common Stock	-	1,130,734.19
SUNEDISON INC COM USD0.01	Common Stock	-	253,350.39
SUNEDISON INC COM USD0.01	Common Stock	-	62,872.90
SUZUKEN CO LTD NPV	Common Stock	-	212,951.25
SUZUKEN CO LTD NPV	Common Stock	(164,085.33)	-
SWATCH GROUP CHF2.25(BR)	Common Stock	-	365,505.41
SWISS LIFE HOLDINGS AG	Common Stock	-	477,967.03
SWISS LIFE HOLDINGS AG	Common Stock	(2,019,779.18)	-
SYNAPTICS INC COM	Common Stock	-	306,629.22
SYNAPTICS INC COM	Common Stock	-	61,732.13
SYNAPTICS INC COM	Common Stock	(51,449.12)	-
SYNCHRONY FINL 4.25 DUE 08-15-2024	Corporate Debt Securities	-	372,366.55
SYNCHRONY FINL 4.25 DUE 08-15-2024	Corporate Debt Securities	(369,282.20)	-
SYNGENTA CHF0.10 (REGD)	Common Stock	-	895,990.15
SYNGENTA CHF0.10 (REGD)	Common Stock	(647,307.65)	-
SYSCO CORP 4.35 SNR NTS 10-02-2034 USD	Corporate Debt Securities	(384,387.85)	-
SYSCO CORP 4.5% DUE 10-02-2044	Corporate Debt Securities	(895,877.60)	-
TAKUMA CO LTD NPV	Common Stock	-	59,174.56
TAKUMA CO LTD NPV	Common Stock	(47,041.22)	-
TARGA RES CORP COM	Common Stock	-	222,829.49
TARGA RES CORP COM	Common Stock	(157,623.84)	-
TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities	-	358,001.00
TARGET CORP 3.5 DUE 07-01-2024 REG	Corporate Debt Securities	(796,448.00)	-
TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities	-	417,636.00
TARGET CORP 4% DUE 07-01-2042	Corporate Debt Securities	(3,070,421.10)	-
TASSAL GROUP NPV	Common Stock	-	138,791.21
TASSAL GROUP NPV	Common Stock	(58,239.28)	-
TATE & LYLE ORD GBP0.25	Common Stock	-	59,977.65
TATE & LYLE ORD GBP0.25	Common Stock	(594,861.36)	-
TCI COMMUNICATIONS 7.875% DUE 02-15-2026	Corporate Debt Securities	(281,256.00)	-
TECK RES LTD 5.2 DUE 03-01-2042 REC	Corporate Debt Securities	(1,879,013.45)	-
TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities	-	275,931.60
TECK RES LTD 5.4 DUE 02-01-2043	Corporate Debt Securities	(1,681,893.50)	-
TELEFONICA 4.57% DUE 04-27-2023	Corporate Debt Securities	-	466,338.40
TELEFONICA 4.57% DUE 04-27-2023	Corporate Debt Securities	(464,310.00)	-
TELEFONICA 7.045% DUE 06-20-2036	Corporate Debt Securities	(1,722,939.35)	-
TELEPERFORMANCE EUR2.50	Common Stock	-	1,129,074.45
TELEPERFORMANCE EUR2.50	Common Stock	(184,828.48)	-
TENNECO INC	Common Stock	-	98,037.83
TENNECO INC	Common Stock	-	30,346.02
TERUMO CORP NPV	Common Stock	-	3,160,363.17
TESLA MTRS INC COM	Common Stock	-	1,229,032.26
TESLA MTRS INC COM	Common Stock	(1,122,010.76)	-
TESSENDERLO CHEMIE NPV	Common Stock	-	46,357.90
TESSENDERLO CHEMIE NPV	Common Stock	(52,570.40)	-
TESSERA TECHNOLOGIES INC COM STK	Common Stock	-	363,596.96
TESSERA TECHNOLOGIES INC COM STK	Common Stock	-	88,779.33
TESSERA TECHNOLOGIES INC COM STK	Common Stock	(437,581.80)	-
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	Corporate Debt Securities	(3,250,915.50)	-
TGS NOPEC GEOPH.CO NOKO.25	Common Stock	-	771,294.48

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
TGS NOPEC GEOPH.CO NOK0.25	Common Stock		(1,715,082.19)	-
THORN GROUP LTD COMSTK	Common Stock		-	50,283.71
THORN GROUP LTD COMSTK	Common Stock		(109,887.52)	-
THORNTONS ORD GBP0.10	Common Stock		-	28,645.38
THORNTONS ORD GBP0.10	Common Stock		(30,248.25)	-
TIME WARNER CABLE 4.5% DUE 09-15-2042	Corporate Debt Securities		(662,696.70)	-
TIME WARNER CABLE 5.875% DUE 11-15-2040	Corporate Debt Securities		(471,816.80)	-
TIME WARNER CABLE 6.75% DUE 06-15-2039	Corporate Debt Securities		(2,252,043.10)	-
TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate Debt Securities		(491,121.70)	-
TIME WARNER COS 6.625% DUE 05-15-2029	Corporate Debt Securities		(1,810,935.00)	-
TIME WARNER INC 6.25% DUE 03-29-2041	Corporate Debt Securities		(83,921.40)	-
TIME WARNER INC 6.5% DUE 11-15-2036	Corporate Debt Securities		(125,135.00)	-
TIVO INC COM	Common Stock		-	261,052.22
TIVO INC COM	Common Stock		-	61,163.92
TN GAS PIPELN CO 7% DUE 03-15-2027	Corporate Debt Securities		(3,867,139.00)	-
TN GAS PIPELN CO 7% DUE 10-15-2028	Corporate Debt Securities		(1,019,024.00)	-
TOA ROAD CORP NPV	Common Stock		-	71,429.62
TOEI CO LTD NPV	Common Stock		-	27,496.05
TOEI CO LTD NPV	Common Stock		(29,127.56)	-
TOHO HOLDINGS CO.,LTD	Common Stock		-	371,028.71
TOHO HOLDINGS CO.,LTD	Common Stock		(188,404.05)	-
TOKAI TOKYO FINANCIAL HOLDINGS INC	Common Stock		-	193,503.82
TOKAI TOKYO FINANCIAL HOLDINGS INC	Common Stock		(212,416.89)	-
TOKIO MARINE HOLDINGS INC NPV	Common Stock		-	830,974.53
TOKYO GAS CO LTD NPV	Common Stock		-	243,532.32
TOKYO GAS CO LTD NPV	Common Stock		(250,985.35)	-
TOMOKU Y50	Common Stock		-	12,683.03
TONGDA GROUP HLDGS HKD0.01	Common Stock		-	389,382.16
TONGDA GROUP HLDGS HKD0.01	Common Stock		(140,018.22)	-
TOTAL EUR2.5	Common Stock		-	1,773,408.65
TOYO INK SC HLDGS NPV	Common Stock		-	223,969.97
TOYO INK SC HLDGS NPV	Common Stock		(568,651.92)	-
TRANSCANADA 4.625% DUE 03-01-2034	Corporate Debt Securities		(1,992,195.60)	-
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG	Corporate Debt Securities		(1,135,189.20)	-
TRANSFIELD SERVICE NPV	Common Stock		-	83,275.06
TRANSFIELD SERVICE NPV	Common Stock		(163,444.13)	-
TRANSPAC INDUSTRIA	Common Stock		-	45.92
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041	Corporate Debt Securities		(521,662.80)	-
TREX CO INC COM	Common Stock		-	240,306.68
TREX CO INC COM	Common Stock		-	70,398.69
TRIPADVISOR INC COM COM STK	Common Stock		-	1,190,023.41
TRIPADVISOR INC COM COM STK	Common Stock		(1,172,154.76)	-
TRONOX LTD SHS CL A	Common Stock		-	259,274.26
TRONOX LTD SHS CL A	Common Stock		-	56,009.05
TRONOX LTD SHS CL A	Common Stock		(49,779.60)	-
TUI TRAVEL PLC ORD GBP0.10	Common Stock		-	909,777.42
TUI TRAVEL PLC ORD GBP0.10	Common Stock		(717,704.31)	-
TWENTY-FIRST CENTY FOX INC CL A CL A	Common Stock		-	5,609,060.52
TWENTY-FIRST CENTY FOX INC CL A CL A	Common Stock		(5,562,528.59)	-
TWITTER INC COM	Common Stock		-	2,622,516.94
TWITTER INC COM	Common Stock		(2,836,611.73)	-
TX EASTN TRANSM 7% DUE 07-15-2032	Corporate Debt Securities		(1,121,789.10)	-
TYSON FOODS INC 4.875% DUE 08-15-2034	Corporate Debt Securities		-	274,603.50
TYSON FOODS INC 4.875% DUE 08-15-2034	Corporate Debt Securities		(269,962.20)	-
TYSON FOODS INC 5.15% DUE 08-15-2044	Corporate Debt Securities		-	273,642.30
TYSON FOODS INC 5.15% DUE 08-15-2044	Corporate Debt Securities		(456,139.75)	-
ULTA SALON COSMETICS & FRAGRANCE INC COMSTK	Common Stock		-	5,981,296.59
ULTA SALON COSMETICS & FRAGRANCE INC COMSTK	Common Stock		(519,464.93)	-
ULTRATECH INC EFF 06-10-03	Common Stock		-	279,443.82
ULTRATECH INC EFF 06-10-03	Common Stock		(723,639.81)	-
UMS HLDGS LTD NPV	Common Stock		-	31,687.29
UMS HLDGS LTD NPV	Common Stock		(76,711.22)	-
UN PAC RES GROUP 7.15% DUE 05-15-2028	Corporate Debt Securities		(398,129.10)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
UNDER ARMOR INC CL A	Common Stock		-	799,807.31
UNDER ARMOR INC CL A	Common Stock		(751,541.10)	-
UNILEVER CAP CORP 5.9% DUE 11-15-2032	Corporate Debt Securities		(892,493.70)	-
UNILEVER NV CVA EURO.16	Common Stock		-	208,221.38
UNILEVER NV CVA EURO.16	Common Stock		(240,185.32)	-
UNILIFE CORP NEW COM STK	Common Stock		-	169,773.55
UNILIFE CORP NEW COM STK	Common Stock		-	72,083.79
UNION PAC CORP COM	Common Stock		-	8,390,724.71
UNION PAC CORP COM	Common Stock		(193.58)	-
UNITED CONTL HLDGS INC COM STK	Common Stock		-	2,770,978.74
UNITED CONTL HLDGS INC COM STK	Common Stock		-	1,129,749.82
UNITED RENTALS INC COM	Common Stock		-	281,318.08
UNITED RENTALS INC COM	Common Stock		(406,400.00)	-
UNITEDHEALTH GROUP 3.95 DUE 10-15-2042	Corporate Debt Securities		(500,795.00)	-
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	Corporate Debt Securities		(469,268.10)	-
UNITEDHEALTH GROUP INC COM	Common Stock		-	3,071,492.10
UNITEDHEALTH GROUP INC COM	Common Stock		(2,632,290.52)	-
UNIV SOUTHN CAL 5.25% DUE 10-01-2111	Corporate Debt Securities		(1,054,988.00)	-
UNVL DISPLAY CORP COM	Common Stock		-	193,885.71
UNVL DISPLAY CORP COM	Common Stock		-	54,724.06
UNVL DISPLAY CORP COM	Common Stock		(147,377.85)	-
UTD O/S BANK NPV	Common Stock		-	197,312.77
UTD O/S BANK NPV	Common Stock		(199,880.23)	-
UTD TECHNOLOGIES 3.1% DUE 06-01-2022	Corporate Debt Securities		-	454,367.66
UTD TECHNOLOGIES 3.1% DUE 06-01-2022	Corporate Debt Securities		(172,700.20)	-
UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Corporate Debt Securities		-	84,139.14
UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Corporate Debt Securities		(1,888,614.20)	-
UTD TECHNOLOGIES NT 5.7 DUE 04-15-2040	Corporate Debt Securities		(1,347,346.00)	-
UTD THERAPEUTICS CORP DEL COM STK	Common Stock		-	638,536.97
UTD THERAPEUTICS CORP DEL COM STK	Common Stock		(195,530.00)	-
UTI WORLDWIDE INC ORD NPV	Common Stock		-	225,995.00
UTI WORLDWIDE INC ORD NPV	Common Stock		-	52,920.90
UTI WORLDWIDE INC ORD NPV	Common Stock		(413,059.76)	-
VA ELEC & PWR CO 6% DUE 05-15-2037	Corporate Debt Securities		-	77,591.23
VA ELEC & PWR CO 6% DUE 05-15-2037	Corporate Debt Securities		(1,076,199.60)	-
VALE S A 5.625% DUE 09-11-2042	Corporate Debt Securities		-	235,352.10
VALE S A 5.625% DUE 09-11-2042	Corporate Debt Securities		(227,263.20)	-
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK	Common Stock		-	736,778.65
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK	Common Stock		(819,349.37)	-
VALERO ENERGY CORP COM STK NEW	Common Stock		-	775,487.70
VALERO ENERGY CORP COM STK NEW	Common Stock		(3,250,576.74)	-
VALOR CO LTD NPV	Common Stock		-	59,720.57
VALOR CO LTD NPV	Common Stock		(554,578.86)	-
VECTRUS INC COM	Common Stock		-	53,073.61
VERA BRADLEY INC COM STK	Common Stock		-	106,875.63
VERA BRADLEY INC COM STK	Common Stock		-	30,642.02
VERIFONE SYSTEMS INC COM	Common Stock		-	145,622.78
VERIFONE SYSTEMS INC COM	Common Stock		-	48,026.07
VERIZON 3.85% DUE 11-01-2042	Corporate Debt Securities		-	230,343.42
VERIZON 3.85% DUE 11-01-2042	Corporate Debt Securities		(1,125,327.75)	-
VERIZON 4.862% DUE 08-21-2046	Corporate Debt Securities		-	516,609.40
VERIZON 5.012% DUE 08-21-2054	Corporate Debt Securities		-	91.26
VERIZON 5.012% DUE 08-21-2054	Corporate Debt Securities		(2,617,435.80)	-
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Corporate Debt Securities		(1,036,381.20)	-
VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG	Corporate Debt Securities		(5,391,057.20)	-
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEC	Corporate Debt Securities		-	549,116.36
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEC	Corporate Debt Securities		(4,672,030.85)	-
VERIZON COMMUNICATIONS COM	Common Stock		-	2,301,473.64
VERIZON COMMUNICATIONS COM	Common Stock		(1,102,056.56)	-
VERIZON GLOBAL FDG 5.85% DUE 09-15-2035	Corporate Debt Securities		(620,460.20)	-
VERIZON GLOBAL FDG 7.75 DUE 06-15-2032	Corporate Debt Securities		(481,571.80)	-
VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEC	Corporate Debt Securities		-	633,069.00
VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEC	Corporate Debt Securities		(612,760.50)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or	Maturity Value	(c) Cost of Acquisition	(d) Proceeds of Dispositions
VIA COM INC NEW 5.85% DUE 09-01-2043	Corporate Debt Securities		(2,534,895.00)	-
VISTEON CORP COM NEW COM NEW	Common Stock		-	713,545.86
VISTEON CORP COM NEW COM NEW	Common Stock		(732,394.16)	-
VITAL KSK HOLDINGS NPV	Common Stock		-	21,971.25
VITAMIN SHOPPE INC COM	Common Stock		-	476,801.95
VITAMIN SHOPPE INC COM	Common Stock		(495,597.19)	-
VODAFONE GROUP PLC 4.375% DUE 02-19-2043	Corporate Debt Securities		-	874,251.70
VODAFONE GROUP PLC 4.375% DUE 02-19-2043	Corporate Debt Securities		(1,484,438.15)	-
VOESTALPINE AG NPV	Common Stock		-	125,049.73
VOESTALPINE AG NPV	Common Stock		(676,832.33)	-
WABASH NATL CORP COM	Common Stock		-	672,916.53
WABASH NATL CORP COM	Common Stock		-	339,562.48
WABCO HLDGS INC COM STK	Common Stock		-	254,820.36
WABCO HLDGS INC COM STK	Common Stock		-	63,160.00
WADDELL & REED FINL INC CL A COM	Common Stock		-	1,370,119.12
WADDELL & REED FINL INC CL A COM	Common Stock		-	108,189.60
WALGREENS BOOTS 4.5% DUE 11-18-2034	Corporate Debt Securities		(447,007.50)	-
WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044	Corporate Debt Securities		(1,849,704.00)	-
WAL-MART STORES 2.55% DUE 04-11-2023	Corporate Debt Securities		(279,499.40)	-
WAL-MART STORES 4.3 DUE 04-22-2044	Corporate Debt Securities		(1,227,098.90)	-
WAL-MART STORES 5% DUE 10-25-2040	Corporate Debt Securities		(1,922,875.80)	-
WAL-MART STORES 5.25% DUE 09-01-2035	Corporate Debt Securities		(137,844.60)	-
WAL-MART STORES 5.625% DUE 04-15-2041	Corporate Debt Securities		(6,084,033.50)	-
WAL-MART STORES 5.875% DUE 04-05-2027	Corporate Debt Securities		(1,167,941.70)	-
WAL-MART STORES 7.55% DUE 02-15-2030	Corporate Debt Securities		(143,743.00)	-
WALT DISNEY CO	Common Stock		-	2,652,504.34
WALT DISNEY CO	Common Stock		(355,988.34)	-
WALTER MEIER AG P/WTS/PROD OPEN() 15/04/2014	Corporate Debt Securities		-	8,485.60
WATSCO INC COM	Common Stock		-	373,247.75
WATSCO INC COM	Common Stock		-	89,354.34
WEB COM GROUP INC COM	Common Stock		-	106,701.64
WEB COM GROUP INC COM	Common Stock		-	73,227.58
WEB COM GROUP INC COM	Common Stock		(80,315.36)	-
WELCIA HOLDINGS CO LTD	Common Stock		-	602,425.26
WELCIA HOLDINGS CO LTD	Common Stock		(66,749.17)	-
WELLPOINT INC 4.85% DUE 08-15-2054	Corporate Debt Securities		(1,725,787.50)	-
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate Debt Securities		-	197,593.50
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate Debt Securities		(1,938,211.40)	-
WELLS FARGO & CO 5.375% DUE 11-02-2043	Corporate Debt Securities		(200,445.65)	-
WELLS FARGO & CO 5.606% DUE 01-15-2044	Corporate Debt Securities		-	188,569.30
WELLS FARGO & CO 5.606% DUE 01-15-2044	Corporate Debt Securities		(3,974,557.30)	-
WELLS FARGO & CO NEW COM STK	Common Stock		-	5,151,418.77
WELLS FARGO & CO NEW COM STK	Common Stock		(2,250,548.54)	-
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Corporate Debt Securities		(1,694,853.60)	-
WEST JAPAN RAILWAY NPV	Common Stock		-	66,258.12
WEST JAPAN RAILWAY NPV	Common Stock		(203,298.78)	-
WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock		-	19,838.22
WESTERN ENERGY SVCS CORP COM NO PAR	Common Stock		(122,390.97)	-
WESTERN FOREST PRO COM STK NPV	Common Stock		-	84,217.89
WESTERN FOREST PRO COM STK NPV	Common Stock		(74,587.41)	-
WESTPAC BKG CORP NPV	Common Stock		-	521,664.08
WESTPAC BKG CORP NPV	Common Stock		(593,742.26)	-
WILLIAMS CO INC COM	Common Stock		-	1,215,252.13
WILLIAMS CO INC COM	Common Stock		(1,161,277.53)	-
WILLIAMS COS INC 5.75% DUE 06-24-2044	Corporate Debt Securities		(2,039,703.35)	-
WILLIAMS PARTNERS 3.35 DUE 08-15-2022	Corporate Debt Securities		(187,801.50)	-
WILLIAMS PARTNERS 6.3% DUE 04-15-2040	Corporate Debt Securities		(1,023,902.10)	-
WM TECHNOLOGIE AG CHF0.02 (REGD)	Common Stock		-	66,494.16
WOODSIDE PETROLEUM NPV	Common Stock		-	833,338.36
WORKDAY INC CL A COM USD0.001	Common Stock		-	2,235,867.57
WORKDAY INC CL A COM USD0.001	Common Stock		(1,729,086.26)	-
WYNN RESORTS LTD COM	Common Stock		-	3,307,008.58
WYNN RESORTS LTD COM	Common Stock		(1,569,493.41)	-

(a) Identity of Issuer, Borrower, Lessor, or Similar Party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or		(c) Cost of Acquisition	(d) Proceeds of Dispositions
		Maturity Value		
YAHAGI CONSTRUCT NPV	Common Stock		-	55,175.52
YAHAGI CONSTRUCT NPV	Common Stock		(71,951.52)	-
YAMABIKO CORPO NPV	Common Stock		-	32,239.75
YAMABIKO CORPO NPV	Common Stock		(31,582.77)	-
YURTEC CORPORATION NPV	Common Stock		-	37,036.93
YURTEC CORPORATION NPV	Common Stock		(32,619.33)	-
ZARGON OIL & GAS COM	Common Stock		-	21,298.93
ZYNGA INC	Common Stock		-	282,891.72
ZYNGA INC	Common Stock		(1,792,367.77)	-

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 12/01/2013 and ending 11/30/2014

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Bowne Pension Plan	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF RR Donnelley Financial, Inc	D Employer Identification Number (EIN) 13-2618477
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>12</u> Day <u>1</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a 140,185,648
b Actuarial value	2b 129,890,651
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a 169
b For terminated vested participants	3b 2,148
c For active participants:	
(1) Non-vested benefits	3c(1)
(2) Vested benefits	3c(2)
(3) Total active	3c(3) 1,196
d Total	3d 3,513
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 6.61 %
6 Target normal cost	6 1,006,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Daniel F. McFall</u> Signature of actuary	<u>09/01/2015</u> Date
	<u>Daniel F. McFall</u> Type or print name of actuary	<u>14-04341</u> Most recent enrollment number
	<u>Hewitt Associates LLC</u> Firm name	<u>(847) 295-5000</u> Telephone number (including area code)
	<u>4 Overlook Point</u> Address of the firm	
	<u>Lincolnshire</u> Address of the firm	
	<u>IL 60069</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	998,866
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	998,866
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>19.46</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		12,191,475
b Interest on (a) using prior year's effective interest rate of <u>6.63</u> % except as otherwise provided (see instructions)		936,449
c Total available at beginning of current plan year to add to prefunding balance		13,127,924
d Portion of (c) to be added to prefunding balance		8,000,000
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	8,000,000

Part III Funding Percentages

14 Funding target attainment percentage	14	100.82 %
15 Adjusted funding target attainment percentage	15	107.63 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.66 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.23 %	2nd segment: 6.51 %	3rd segment: 7.16 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6).....	31a	1,006,000										
b Excess assets, if applicable, but not greater than line 31a	31b	995,246										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment.....</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment.....	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment.....	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	10,754										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....	0	10,754	10,754									
36 Additional cash requirement (line 34 minus line 35).....	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and
Amounts Used to Calculate AFTAP

The AFTAP reported on line 15, 107.63%, differs from the valuation results, 107.44%, due to a requested change to the calculation of the actuarial value of assets by the IRS. The change in the adjusted funding target attainment percentage was minimal and would not be expected to have any material impact on the plan.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	6.00%	0.8306	2.92
59.5	10.00%	0.7807	4.65
60.5	10.00%	0.7027	4.25
61.5	15.00%	0.6324	5.83
62.5	30.00%	0.5375	10.08
63.5	20.00%	0.3763	4.78
64.5	30.00%	0.3010	5.82
65.5	50.00%	0.2107	6.90
66.5	30.00%	0.1054	2.10
67.5	30.00%	0.0738	1.49
68.5	30.00%	0.0516	1.06
69.5	30.00%	0.0361	0.75
70	100.00%	0.0253	1.77
Weighted Average			61.97

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Legacy Bowne

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of August 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of August 2013), without regard to the interest rate stabilization
1st Segment Rate	1.39%
2nd Segment Rate	4.05%
3rd Segment Rate	5.08%
Cash Balance Interest Crediting Rate	4.00%
Optional Payment Form Election Percentage	100% election of the lump sum option
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	65
Mortality Rates	
Healthy and Disabled	2013 Static Mortality Table for Annuitants and Non-Annuitants per section 1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Benefit Limit	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
January 1, 2012 Plan Year	7.52%
January 1, 2013 Plan Year	7.16%
Trust Expenses Included in Target Normal Cost	Based on the prior year's actual plan administrative expenses (excluding PBGC premiums) plus the PBGC premiums for the current year, rounded up to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	December 1, 2013

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Retirement Benefit Plan of R.R. Donnelley & Sons Company and Legacy Banta Salaried

Optional Payment Form Election Percentage	100% election of lump sum option upon termination or retirement for those participants accruing benefits under the Cash Balance formula and 100% election of single life annuity for all other benefits
Retirement Age	
Terminated Vested Participants	62
Disability Rates	Table 3
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Legacy Banta Hourly

Salary Increases	3.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year
Optional Payment Form Election Percentage	Specialty Converting (KCS)—100% election of five-year Certain & Life for normal retirement. Single life annuity for other decrements.
Retirement Age Terminated Vested Participants	62
Disability Rates	Table 3
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Haddon

Employee Account Balance Interest Crediting Rate	7.50%
Optional Payment Form Election Percentage	100% assumed to elect lump sum form of payment
Optional Payment Form Conversion Interest Rate	Underlying funding interest rates
Optional Payment Form Conversion Mortality	Current 417(e) mortality table for lump sums
Retirement Age	
Terminated Vested Participants	62
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Meredith Burda

Optional Payment Form Election Percentage	75% election of 50% J&S option and 25% election of single life annuity
Employee Account Balance Interest Crediting Rate	2.00% (expected 120% of Federal Mid-Term Rate)
Employee Account Balance Conversion Interest Rate	4.00% (expected 120% of 30-year Treasury securities interest rate)
Employee Account Balance Conversion Mortality	Current 417(e) mortality table for lump sums
Retirement Age Terminated Vested Participants	NRA as defined in Plan Provisions
Withdrawal Rates	N/A
Surviving Spouse Benefit	It is assumed that 75% of males and 75% of females have an eligible spouse.
Other Assumptions	Same as Legacy Bowne

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Moore Wallace

Optional Payment Form Election Percentage	100% election of a lump sum for the pension equity and special enhancement benefits. 100% election of five-year certain and life for all other pre-2005 benefits and 100% election of single life annuity for post-2005 benefits.
Retirement Age Terminated Vested Participants	62
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Table 1
Retirement Rates

<u>Age</u>	<u>Rate</u>
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	10.00%
60	10.00%
61	15.00%
62	30.00%
63	20.00%
64	30.00%
65	50.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
 EIN: 13-2618477 PN: 001

Table 2—Page 1 of 2
 Withdrawal Rates

Age	Years of Service			
	0	1-3	4	5+
20	25.00%	20.00%	15.00%	15.00%
21	25.00%	20.00%	15.00%	15.00%
22	25.00%	20.00%	15.00%	15.00%
23	25.00%	20.00%	15.00%	15.00%
24	25.00%	20.00%	15.00%	15.00%
25	25.00%	20.00%	15.00%	15.00%
26	25.00%	20.00%	15.00%	15.00%
27	25.00%	20.00%	15.00%	15.00%
28	25.00%	20.00%	15.00%	15.00%
29	25.00%	20.00%	15.00%	15.00%
30	25.00%	20.00%	15.00%	12.00%
31	25.00%	20.00%	15.00%	12.00%
32	25.00%	20.00%	15.00%	12.00%
33	25.00%	20.00%	15.00%	12.00%
34	25.00%	20.00%	15.00%	12.00%
35	25.00%	20.00%	15.00%	10.00%
36	25.00%	20.00%	15.00%	10.00%
37	25.00%	20.00%	15.00%	10.00%
38	25.00%	20.00%	15.00%	10.00%
39	25.00%	20.00%	15.00%	10.00%
40	25.00%	20.00%	15.00%	9.00%
41	25.00%	20.00%	15.00%	9.00%
42	25.00%	20.00%	15.00%	9.00%
43	25.00%	20.00%	15.00%	9.00%
44	25.00%	20.00%	15.00%	9.00%
45	25.00%	20.00%	15.00%	7.00%
46	25.00%	20.00%	15.00%	7.00%
47	25.00%	20.00%	15.00%	7.00%
48	25.00%	20.00%	15.00%	7.00%
49	25.00%	20.00%	15.00%	7.00%

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Table 2—Page 2 of 2
Withdrawal Rates

Age	Years of Service			
	0	1-3	4	5+
50	25.00%	20.00%	15.00%	7.00%
51	25.00%	20.00%	15.00%	7.00%
52	25.00%	20.00%	15.00%	7.00%
53	25.00%	20.00%	15.00%	7.00%
54	25.00%	20.00%	15.00%	7.00%
55	25.00%	20.00%	15.00%	6.00%
56	25.00%	20.00%	15.00%	6.00%
57	25.00%	20.00%	15.00%	6.00%
58	25.00%	20.00%	15.00%	6.00%
59	25.00%	20.00%	15.00%	6.00%
60	25.00%	20.00%	15.00%	3.00%
61	25.00%	20.00%	15.00%	3.00%
62	25.00%	20.00%	15.00%	3.00%
63	25.00%	20.00%	15.00%	3.00%
64	25.00%	20.00%	15.00%	3.00%
65+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
 EIN: 13-2618477 PN: 001

Table 3
 Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Legacy Bowne Pension Plan

Effective Date of Original Plan

November 1, 1951. Restated effective January 1, 2008 and amended through December 1, 2013

Eligibility

An employee becomes a participant upon completing one year of service.

The plan is closed to new participants as of January 1, 2012.

Normal Retirement
Eligibility

Age 65

Annual Benefit

The sum of (a) and (b) below:

- (a) The participant's frozen December 31, 2007 accrued benefit; and
- (b) An amount equal to the actuarial equivalent of the participant's Cash Balance Account converted using applicable IRC section 417(e) interest and mortality:

Cash Balance Account

Prior to December 31, 2011, the account was credited at the end of each month with an amount equal to 3% of that month's compensation. After December 31, 2011, the Cash Balance Account will receive no additional compensation credits.

The account is credited at the end of each month with interest based on the 10-Year Treasury Rate plus 25 basis points, subject to a 2% floor and 7% cap.

Early Retirement
Eligibility

Age 55 and five years of credited service or, if earlier, when a participant with service prior to November 1, 1989 has completed 30 years of service.

Annual Benefit

An amount equal to the actuarial equivalent of the participant's Normal Retirement benefit payable at the participant's early retirement date.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Disability Retirement
Eligibility

Eligible for a vested benefit

Annual Benefit

An amount equal to the actuarial equivalent of the participant's Normal Retirement benefit payable at the participant's disability retirement date.

Preretirement Death Benefit
Eligibility

Eligible for a vested benefit

Annual Benefit

Frozen Accrued Benefit

If a participant is married, the surviving spouse is entitled to an immediate life annuity equal to one-half of the annuity the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

If a participant is unmarried at the time of his death, his beneficiary is entitled to a lump sum equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity assuming the participant has a spouse the same age.

Cash Balance Account

The beneficiary is entitled to the full account balance.

Vested Termination Benefits
Eligibility

Three years of credited service for the Cash Balance Account and five years of credited service for the frozen accrued benefit.

Annual Benefit

Accrued benefit payable at normal retirement age

Postponed Retirement
Eligibility

Age 65

Annual Benefit

Frozen Accrued Benefit

An amount equal to the actuarial equivalent frozen accrued benefit payable at the participant's normal retirement date adjusted to the participant's postponed retirement date.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Cash Balance Account

The participant will continue to earn interest credits and the balance will be converted at the postponed retirement date.

Definitions

Credited Service

Credited service is measured in completed years and months.

Compensation

Compensation including overtime, bonuses, and certain sales incentives prior to January 1, 1996.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

Single life annuity (for married participants), 100%, 50%, or 75% Joint and Survivor Annuity, 10 Year Certain and Life, or a Lump Sum.

Plan Year

December 1 to November 30.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
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Legacy Retirement Benefit Plan of R.R. Donnelley & Sons Company

Effective Date of Original Plan December 31, 1940. Restated effective January 1, 2005.
 Effective December 31, 2013, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Eligibility An employee became a participant on the nearest January 1 after attaining age 21 and 1 year of service (1000+ hours).

After December 31, 2011, no additional individuals shall become participants of the plan.

Choice Program Employees hired before January 1, 2002 were offered a choice to either continue accruing benefits under the "Traditional" Pension formula or switch to the new Cash Balance Formula. New employees hired on or after January 1, 2002 accrued benefits under the Cash Balance Formula.

Career Average Effective January 1, 2005 and frozen December 31, 2011, all participants, whether current Traditional or Cash Balance participants, began accruing benefits under the new Career Average Formula. Additionally, all newly hired employees would accrue benefits under this new formula.

Career Average Formula

Normal Retirement

Eligibility Age 65

Benefit Benefits accrued through December 31, 2004 plus a benefit for each year after 2004 but before 2012 equal to the sum of (a) and (b) below:

(a) 0.70% of pensionable earnings; and

(b) For participants with age plus service points greater than 55, as of January 1, 2005, an additional annual accrual beginning in 2005 of:

Points	Percent Pensionable Earnings
55–64	0.25%
65+	0.50%

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Early Retirement Eligibility	Age 55 and five years of vesting service
Benefit Reduction for Early Payment	<p>The accrued benefit payable at normal retirement shall be reduced by:</p> <p>(a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and</p> <p>(b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60</p>
Disability Retirement Eligibility	Five years of vesting service
Benefit	Benefits continue to accrue during period of disability (frozen at December 31, 2011)
Preretirement Surviving Spouse Benefit Eligibility	Five years of vesting service
Benefit	<p>If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.</p> <p>If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.</p>
Vested Termination Benefits Eligibility	Five years of vesting service
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Cash Balance Formula

Normal Retirement

Eligibility

Age 65

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001, earned under the provisions of the plan in effect at that time.

Opening Cash Balance Account

A participant's opening cash balance account is zero at date of hire for employees who become participants on or after January 1, 2002. For plan participants prior to January 1, 2002, the opening account was created by converting the December 31, 2001 accrued benefit into an equivalent present value (using 5.50% interest, 1983 GATT mortality, and age 65 retirement).

Pay Credits

The annual pay credit was added to the cash balance account after interest was credited for the year. A participant was eligible for a pay credit if they had earned one year of benefit service (had worked one hour during the year).

The annual pay credit was based on annual pensionable earnings, and was an amount equal to (a) plus (b) below:

- (a) 4% of pensionable earnings less than or equal to 1/2 of the Social Security Wage Base for the year; plus
- (b) 6% of pensionable earnings greater than 1/2 of the Social Security Wage Base for the year

No additional pay credits will be granted after January 1, 2005

Interest Credits

Interest is credited to the account annually. The annual interest rate is the 30-Year Treasury Rate for September of the year prior to the year in which interest is credited.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Early Retirement
Eligibility

Age 55 and five years of service

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001, earned under the provisions of the plan in effect at that time, reduced 3.6% per year for each of the first five years by which benefit commencement precedes 65 and 4.8% per year for each of the next five years by which benefit commencement precedes age 60.

Vested Deferred Retirement
Eligibility

Three years of service

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001 earned under the provisions of the plan in effect at that time, actuarially reduced from age 65

Preretirement Death Benefit
Eligibility

Eligible for a vested benefit

Annual Benefit

100% of the cash balance account will be paid to the beneficiary if a participant dies before commencement of benefits

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Traditional Formula

Normal Retirement

Eligibility

Age 65

Benefit

Benefits accrued through December 31, 1997 (date of last past service increase) plus a benefit for each year after 1997 equal to the sum of (a), (b), and (c) below:

- (a) 1.50% of pensionable earnings not in excess of covered compensation; and
- (b) 2.00% pensionable earnings in excess of covered compensation.
- (c) For participants with age plus service points greater than 70, as of January 1, 1999, an additional annual accrual beginning in 1999 of:

Points	Percent Pensionable Earnings
70–74	0.15%
75–79	0.30%
80–84	0.45%
85+	0.60%

Note: The benefit cannot be less than \$60 per year for members who have 1,000 or more hours of service in a year. Also, members with 38 or more years of service will receive a benefit accrual of 2% of pensionable earnings instead of (a) and (b) above for each year of service in excess of 37 years.

The Pre-Retirement Surviving Spouse Option (PRSSO) Reduction Factor is applied to the December 31, 2001 accrued benefit.

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Early Retirement
Eligibility

Age 55 and five years of vesting service. Age 55 if hired before January 1, 1995

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and
- (b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60

Disability Retirement¹
Eligibility

25 continuous years of service

Benefit

The accrued normal or early retirement benefit plus an additional one-time accrual of \$600 if the participant's date of termination due to disability is after December 31, 1999.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

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Vested Termination Benefits
Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form.

Definitions

Vesting Service

All service since date of hire, measured in years and months

Credited Service

All service while participating in the Plan. Credited service is measured in completed years and months

Pensionable Earnings

Compensation including overtime, commissions, bonuses, and elective deferrals.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

Single life annuity (for married participants), 100%, 50%, or 25% Joint and Survivor Annuity, or Social Security level income.

Optional Lump Sum

Participants with accrued benefits under the Cash Balance Formula may elect to receive a lump sum distribution of their benefit upon vested termination.

Social Security Covered
Compensation Level

The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.

Social Security Wage Base

This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

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Legacy Banta Corporation Employees Pension Plan

Effective Date of Original Plan January 1, 1952. Restated effective August 1, 2003.

Eligibility An employee becomes a participant on the nearest January 1 after attaining age 21 and 1 year of service (1000+ hours)

Employees in a collective bargaining unit are not eligible

After December 31, 2011, no additional individuals shall become participants of the plan.

Career Average Effective March 31, 2007 and frozen December 31, 2011, all existing employees began accruing benefits under the new Career Average Formula. The pre-April 1, 2007 final average pay formula only reflects pay and service age as of March 31, 2007. Additionally, all newly hired employees accrued benefits under this new formula.

Post-March 31, 2007 Career Average Formula

Normal Retirement

Eligibility Age 65

Benefit

The highest percentage of pensionable earnings for each year after March 31, 2007 but before 2012, as follows:

- (a) 1.20% if age plus service grandfather points at March 31, 2007 were greater than or equal to 65 points,
- (b) 0.95% if age plus service grandfather points at March 31, 2007 were greater than or equal to 55 points, or
- (c) 0.70% for all other participants

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Early Retirement Eligibility	Age 55 and five years of vesting service
Benefit Reduction for Early Payment	<p>The accrued benefit payable at normal retirement shall be reduced by:</p> <p>(a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and</p> <p>(b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60</p>
Disability Retirement Eligibility	Five years of vesting service
Benefit	Benefits continue to accrue during period of disability (frozen at December 31, 2011)
Preretirement Surviving Spouse Benefit Eligibility	Five years of vesting service
Benefit	<p>If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.</p> <p>If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.</p>
Vested Termination Benefits Eligibility	Five years of vesting service
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

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Pre-April 1, 2007 Final Average Pay Formula

Normal Retirement

Eligibility

Age 65

Benefit

An annual amount equal to the sum of (a), (b) and (c), but never less than (d):

- (a) 0.89% of participant's final average compensation times years of credited service (maximum 20), plus
- (b) An amount of (i) or (ii) as follows:
 - (i) For participants hired prior to January 1, 1995: 1.07% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), or
 - (ii) For participants hired after December 31, 1994: 0.89% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), plus
- (c) 0.50% of the final average compensation in excess of social security covered compensation times years of credited service (maximum of 35 years), but not less than
- (d) \$29.00 times years of credited service

Early Retirement

Eligibility

Pre-April 1, 2007: Age 57 and ten years of vesting service.

Post-April 1, 2007: Age 55 and five years of vesting service.

Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) If the participant's age plus years of service is greater than or equal to 90, 3% per year for each year by which benefit commencement precedes age 62, but not on the excess compensation piece in part (c), otherwise
- (b) 6% per year for each of year by which benefit commencement precedes age 62

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Disability Retirement
Eligibility

Fifteen years of vesting service

Benefit

At the participant's normal retirement date, they will receive a benefit based upon their average monthly compensation at disability and credited service from their date of participation to their normal retirement date.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of their death, but less than 15 years, the surviving spouse is entitled to an annuity commencing at the earliest date the participant would have been eligible to receive a retirement benefit under the plan. The annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to earliest eligibility, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant has 15 or more years of vesting service at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, unreduced for early retirement. If the spouse is more than five years younger, the benefit will be reduced in the form of a 50% joint and survivor annuity where the spouse is exactly five years younger.

Vested Termination Benefits
Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with actuarial reductions to the early retirement age. For most deferred affiliates, the benefit is not payable until age 65. For other deferreds that are not deferred affiliates, the reductions are 8% from 65 to 62, 6% from 62 to 57, and 4% from 57 to 55. With ten years of vesting service, the accrued benefit at December 31, 1997, is payable at early retirement using the early retirement benefit reductions. Benefits are payable under the normal form.

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Definitions

Vesting Service	All service since date of hire, measured in years and months
Credited Service	All service while participating in the Plan. Credited service is measured in completed years and months. Service prior to January 1, 1998 shall be credited on rules applicable at that time it was earned.
Final Average Compensation	The average of a participant's five consecutive years' compensation which produce the highest average.
Compensation	Total remuneration paid for services, excluding bonuses and other extraordinary payments, but including compensation deferred under section 125 or 401(k) plans. Compensation derived from commissions on product sales, taken into account as the minimum of 70% of total compensation or \$100,000.
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.
Optional Payment Forms	Single life annuity (for married participants), 100% or 75% Joint and Survivor Annuity, 10-year certain single life annuity or Social Security level income option.
Optional Lump Sum	Participants with accrued benefits under \$5,000 receive a lump sum distribution of their benefit upon vested termination.
Social Security Covered Compensation Level	The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.
Social Security Wage Base	This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

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Legacy Banta Hourly Pension Plan—Book Group

Effective Date of Original Plan

January 1, 1959. Restated effective January 1, 1999.
Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Eligibility

An hourly-paid employee of a participating unit will become a participant on the nearest January 1 after attaining age 21 and one year of service (1000+ hours)

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

For members of the Maintenance Unit, the monthly pension on a single-life basis is \$33 per month per year of service for terminations on or after February 4, 2008

For all other units, the monthly pension on a single-life basis is a frozen amount equal to the participant's accrued benefit at the following rates:

Unit	Rate	Date Frozen
Bookbinders	\$9.00	December 31, 1983
Letterpress	\$5.50	December 31, 1977
Lithographers	\$3.75 (max of \$125/mo.)	December 31, 1983

In addition to this frozen amount, the Bookbinders unit is guaranteed a minimum monthly benefit of \$20 per year of Credited Service payable at age 62. The Lithographers unit is guaranteed a minimum of \$16 per month, per year of Credited Service payable at age 65 (reduced 6% per year if payable prior to age 65). Under both minimums, the participant must retire on or after age 62. The minimum is offset by all other company-sponsored pension benefits, including the frozen amount under this plan.

Early Retirement
Eligibility

Age 60 and 10 years of Vesting Service

Benefit Reduction for Early Payment

Accrued benefit as of early retirement date multiplied by an early retirement factor on an actuarially equivalent basis due to earlier commencement of payments from age 62

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Disability Retirement
Eligibility

15 years of Vesting Service

Benefit

Commences on the first day of the month coincident with or next following the date of disability, provided all eligibility requirements are met. The benefit payable is equal to the accrued benefit as of the date of disability.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of Vesting Service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 60 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 60. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 60, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 60 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

However, if the participant dies after 15 years of Vesting Service, in lieu of the above, the monthly pension payable can be equal to one-half of the monthly amount which the employee would have been entitled to receive if the participant had retired on the day preceding death as if the participant had been eligible for a normal pension on such date. Payments shall commence on the first of the month following the death (without early distribution reductions) of the participant and shall continue for 60 months or until the death of the surviving spouse, if earlier.

Vested Termination Benefits
Eligibility

Five years of Vesting Service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age actuarially reduced. Benefits are payable under the normal form.

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Definitions

Vesting Service

Vesting Service shall be granted for the period after the date of their last period of continuous employment commenced to termination of employment

Credited Service

Eligibility for benefits is determined by a participant's service. Service consists of an employee's last period of continuous employment. Credited Service is used to determine the amount of benefits payable under the Plan. Credited Service shall be granted for the period after the date of their last period of continuous employment commenced to termination of employment.

Accrued Benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current credited service

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married

Optional Payment Forms

Single life annuity (for married participants), 100% or 75% Joint and Survivor annuity, or Social Security level income option

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Legacy Banta Hourly Pension Plan—Danbury

Effective Date of Original Plan	January 1, 1959. Restated effective January 1, 1999. Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company
Eligibility	Hourly employees of Danbury Printing & Litho, Inc. in the collective bargaining unit represented by Graphic Communications International Union Local 298-M, AFL-CIO shall be eligible to participate on the nearest January 1 after attaining age 21 and 1 year of service.
Normal Retirement Eligibility	Age 65 and five years of service
Benefit	Monthly benefit (greater of (i) or (ii) below): (i) Monthly annuity on a single-life basis is equal to 0.89% of average monthly compensation plus 0.50% of the excess of average monthly compensation over covered compensation. The sum is to be multiplied by credited service to a maximum of 35 years. (ii) Monthly annuity equal to \$17.00 for each year of credited service
Early Retirement Eligibility	Age 60 and 10 years of Vesting Service
Benefit Reduction for Early Payment	Accrued benefit payable at normal retirement shall be reduced by 6.0% per year for each year by which benefit commencement precedes age 62. There is no reduction for commencement at age 62 or later.
Disability Retirement Eligibility	15 years of Vesting Service
Benefit	Commencing on the participant's normal retirement date, if then living and still disabled, the normal retirement benefit, payable for life, shall be calculated assuming that service and the monthly rate of basis compensation as of the date of disability with service continued to the normal retirement date. Benefit commences earlier if not eligible for benefits under long-term disability plan.

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Preretirement Surviving Spouse Benefit
Eligibility

Five years of Vesting Service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 60 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 60. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 60, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 60 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

However, if the participant dies after 15 years of Vesting Service, in lieu of the above, the monthly pension payable can be equal to one-half of the monthly amount which the employee would have been entitled to receive if the participant had retired on the day preceding death as if the participant had been eligible for a normal pension on such date. Payments shall commence on the first of the month following the death (without early distribution reductions) of the participant and shall continue for 120 months or until the death of the surviving spouse, if earlier.

Vested Termination Benefits
Eligibility

Five years of Vesting Service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

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Definitions

Vesting Service	Total service from date of hire to date of termination Vesting service shall not include employment with Danbury Printing & Litho, Inc. prior to March 8, 1994
Credited Service	Service after date of employment to termination of employment Credited Service will be limited to service on or after January 1, 1999 for Danbury Printing & Litho, Inc.
Final Average Monthly Compensation	The monthly average of the five consecutive years' compensation that gives the highest average. Compensation includes total remuneration paid for services rendered, excluding bonuses and any other extraordinary payments such as expense reimbursements, termination pay and moving pay, but including any compensation deferred under a section 125 or section 401(k) plan. Compensation is subject to the limit under IRC section 401(a)(17) as required.
Covered Compensation	A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66, or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the year of termination is used.
Accrued Benefit	The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current credited service, final average monthly compensation, and covered compensation
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married
Optional Payment Forms	Single life annuity (for married participants), 100% or 75% Joint and Survivor annuity, or Social Security level income option

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Legacy Banta Hourly Pension Plan—Specialty Converting (KCS)

Effective Date of Original Plan January 1, 1959. Restated effective January 1, 1999.
Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company

Eligibility A person who is employed on an hourly-related basis, who is not an administrative employee, and who is not covered by a collective bargaining agreement between the employer and the International Printing Pressman and Assistants Union will become a participant on the first day of the plan year next following their date of hire.

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

The monthly amount of normal pension payable is the sum of:

\$8.00 for each year of Credited Service through December 31, 1991;

\$15.00 for each year of Credited Service from 1992–2005;

\$16.00 for each year of Credited Service from 2006–2007;

\$18.00 for each year of Credited Service from 2008–2009; and

\$20.00 for each year of Credited Service after December 31, 2009

Early Retirement
Eligibility

Age 55 and five years of Vesting Service

Benefit Reduction for Early Payment

Accrued benefit payable at normal retirement shall be reduced by 5.0% per year for each year by which benefit commencement precedes age 65

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Disability Retirement
Eligibility

Age 50 and 10 years of Vesting Service

Benefit
Before Normal Retirement

Benefit calculated in the same manner as early retirement benefit including early retirement reductions

After Normal Retirement

Commencing on the participant's normal retirement date, if then living and still disabled, the normal retirement benefit, payable for life, shall be calculated assuming service, as of the date of disability.

Preretirement Surviving Spouse Benefit
Eligibility

Unless an election is made to the contrary, a preretirement spouse's death benefit is provided in the event of the death of any active participant with 5 years of Vesting Service or a terminated participant who is eligible for a vested retirement benefit.

Benefit

The beneficiary of a participant who dies while in active service is entitled to a lump-sum benefit equal to \$100 times the number of years of service after January 1, 1999 and prior to January 1, 2014, reduced by the amount of any disability benefits received. The lump sum benefit is not to exceed \$2,000.

If a participant does not waive the preretirement survivor coverage, any retirement benefits payable to or on behalf of the participant will be reduced by a coverage charge. The coverage charge is based upon the age of the participant during each year of coverage as follows:

Attained Age	Percent Reduction
Under 35	0.00%
35–40	0.05%
40–45	0.10%
45–50	0.20%
50–55	0.35%
55–65	0.50%

If coverage is not waived, the monthly pension payable shall equal 50% of the amount the participant would have received (based on the accrued benefit at death) had the participant elected the joint and survivor annuity and commenced payments at the earliest possible date.

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Vested Termination Benefits
Eligibility

A participant is 100% vested upon completion of 5 years of Vesting Service

Benefit

The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive a reduced benefit commencing prior to normal retirement date.

Definitions
Vesting Service

Plan years during which a participant completes not less than 1,000 hours of service

Credited Service

Credited service, used to determine the amount of benefits, is based on the number of 8 hour shifts worked during the plan year. A participant receives a full year of credited service for 250 shifts, or one-tenth of a year for each 25 shifts.

Eight hours of service constitutes a shift worked. Credited service does not include periods of employment (a) prior to January 1, 1960, (b) prior to a participant's most recent date of hire before January 1, 1975, or (c) as a salaried or administrative employee.

Accrued Benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current Credited Service.

Normal Form of Benefit
Normal Retirement

Five-year certain and life. If married, 50% joint and survivor annuity

Early, Disabled, or Deferred Retirement Single life annuity. If married, 50% joint and survivor annuity

Optional Payment Forms

Single life annuity, 10-year certain and life, and 75% joint and survivor annuity

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Legacy Haddon Craftsmen, Inc. Retirement Plan

Effective Date of Original Plan

January 1, 1980. Restated effective January 1, 2000.
Effective December 31, 2010, the plan was merged into
the Retirement Benefit Plan of R.R. Donnelley & Sons
Company

Eligibility

An employee becomes a participant on the first day of
the month coinciding with or next following date of
employment, unless they are members of a union
represented by a collective bargaining agreement which
has not assented to coverage by the Plan. Effective
December 31, 1997 only G.C.I.U. employees in
Bloomsburg are eligible to become new participants in
the plan.

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

Equal to the sum of the Noncontributory Retirement
Income described below, and the Optional Contributory
Retirement Income, if any, described below.

A participant's monthly Noncontributory Retirement
Income is equal to the product of Benefit Service and the
appropriate factor from the following table.

Group	Factor	Effective Date
G.C.I.U	\$24.00	1/1/09 - 12/31/09
Local 732-C (Bloomsburg)	\$25.00	Current
Com. Com. (Allentown) Frozen 12/31/1997		
Office & Management (All Locations) Frozen 12/31/1997		

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A participant's monthly Optional Contributory Retirement Income is equal to the benefit accrued under this provision as of December 31, 1988, plus 1/12th of one and 1/2% (.015) of the participant's Compensation earned in each year, after 1988, during which the required Participant Contributions are made.

Early Retirement
 Eligibility

Age 55 and 20 years of Vesting Service

Benefit Reduction for Early Payment

Actuarial equivalence

Disability Retirement
 Eligibility

N/A

Benefit

N/A

Preretirement Surviving Spouse Benefit
 Eligibility

Three year of Vesting Service

Benefit

Equal to 50% of the benefit which the deceased participant would have received if they had begun to receive their vested benefits (in the form of a joint and 50% survivor annuity) on the day benefits commence to the surviving spouse. If the deceased participant was eligible for early retirement, those benefits commence immediately; if the participant was not eligible for early retirement, benefits commence when the participant would have become eligible to receive benefits.

If the death of a participant is before they are eligible for any other benefits under the Plan, the participant's estate is entitled to the return of their contributions to the Plan, with interest.

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Vested Termination Benefits
Eligibility

Three years of Vesting Service

Benefit

The deferred benefit, to commence at the participant's Normal Retirement Date, is equal to the sum of (i) the deferred benefit, if any, purchased by their own contributions to the Plan, and (ii) the remainder of an amount determined in the same manner as in Normal Retirement Benefit for the deferred early retirement benefit, multiplied by a vesting percentage from the following table:

Years of Vesting Service	Rate
Less Than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or More	100%

If the employment of a participant is terminated before they are eligible for any other benefits under the Plan, the participant is entitled to the return of their contributions to the Plan, with interest.

Post-Retirement Death Benefits

In the event of the death of a participant after retirement, the beneficiary will receive any remaining guaranteed annuity payments, or survivor benefits, depending upon the option selected by the participant. If an option other than a joint and survivor option has been elected, the participant's beneficiary will receive the excess, if any, of the participant's personal contributions (including interest) over the amount of monthly benefits actually paid.

For certain employees insured before January 1, 1962, there is a death benefit of \$5,000. For certain employees insured after January 1, 1962, there is a death benefit of \$1,000. These employees are identified in historical valuation data.

Contributions
Participant Contributions

Participants who wish to receive benefits from the Optional Contributory Retirement Income portion of the Plan contribute 3% of each year's earnings in excess of \$3,600.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Definitions

Benefit Service	Participants accrue units of Benefit Service for each calendar year during which they have Hours of Service. A full unit of Benefit Service is accrued for each year in which a participant has at least 1,785 Hours of Service; if a participant has less than 1,785 Hours of Service in a year, a pro-rata fraction of a unit of Benefit Service is accrued.
Vesting Service	A participant accrues one year of Vesting Service for each calendar year during which they have at least 1,000 Hours of Service with the Company.
Compensation	Compensation means a participant's total earnings for a year, as reported on Form W-2, subject to limitations under IRS section 401(a)(17).
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.
Optional Payment Forms	Single life annuity (for married participants), 50, 75, and 100% joint and survivor annuity, or Lump Sum.
Actuarial Equivalence	6.5% and 1971 Group Annuity (Male) Mortality Table with ages set back two years.
Credited Interest	120% of the Federal Mid-Term Rate

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

**Legacy Merged Retirement Income Plan for Employees of R.R. Donnelley Printing Company, L.P.
and R.R. Donnelley Printing Company**

Effective Date of Original Plan

September 1, 1938. Restated effective August 31, 2010.
Effective August 31, 2010, the plan was merged into the
Retirement Benefit Plan of R.R. Donnelley & Sons
Company.

Eligibility

Nonbargaining class who prior to December 31, 1991,
was a participant in the Restated Retirement Income
Plan for Non-Bargaining Unit Employees of Meredith
Burda Company, Limited Partnership (GA 61148).

Employee of the Meredith Burda Corporation and who
prior to December 31, 1991, was a participant in the
Restated Retirement Income Plan for Employees of
Meredith Burda Corporation (GA 8664).

After December 31, 1991, no further employee shall be
an eligible employee (provided that participants in GA
8664 whose accrued benefits transferred to the plan
upon the merger effective August 31, 1997, shall be
considered participants).

Normal Retirement
Eligibility

Age 65 (Age 62 and 15 years of plan participation for the
bargaining class, but no later than age 65)

Benefit

The accrued benefit as of December 31, 1991.
Payments received guaranteed to be at least equal to
participant's contribution account.

Early Retirement
Eligibility

Age 55 and 10 years of plan participation or age 62

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
 EIN: 13-2618477 PN: 001

Benefit Reduction for Early Payment

The reduction factors are:

Number of Years Early Retirement Date Precedes Normal Retirement Date	Factor
1	0.9125
2	0.8347
3	0.7653
4	0.7031
5	0.6473
6	0.5971
7	0.5516
8	0.5104
9	0.4732
10	0.4392

Disability Retirement Eligibility

Age 55

Benefit

Accrued benefit on disability retirement date reduced to reflect the fact that the disability retirement precedes normal retirement date. Reduction factors are equal to those applied to early retirement.

Preretirement Surviving Spouse Benefit Eligibility

Qualified married participant fully or partially vested in an accrued benefit

Benefit

Greater of (a) and (b) below:

- (a) Survivor Annuity Death Benefit—Monthly annuity payable to spouse, deferred to participant's earliest retirement date if later than the date of death. If death occurs, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to their earliest retirement date, retired with a qualified joint and 50% survivor annuity in effect, then died the next day.
- (b) Single Sum Death Benefit—Lump sum payment of the participant's contribution account on date of death payable to beneficiary.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Vested Termination Benefits
Eligibility

20% after three years of vesting plus 20% per year thereafter, up to 100%

Benefit

Equal to the sum of (a) and (b) below:

- (a) The amount of retirement annuity which could be provided on normal retirement date by the participant's contribution account.
- (b) Vesting percentage times the excess of the accrued benefit as of the date of termination over (a) above.

Late Retirement
Eligibility

Maximum age is 70½

Benefit

Benefit credit continued to be earned until attained age 65. Retirement benefits after age 65 are increased by an amount that can be provided by the accumulation of benefit payments between age 65 and actual retirement.

Readjustment Allowance Benefit
Eligibility

Active participant who has attained age 62 with five years of service, but not attained age 65, and retires during this period

Benefit

Single sum payment or fixed period installments, not to exceed six months. Monthly compensation multiplied by an adjustment factor based on the participant's attained age, as described in the plan. This allowance benefit is in addition to the other retirement benefits allowed under the plan.

Supplemental Income

The monthly retirement income which a plan member receives at retirement will vary depending upon the investment performance of the separate account. However, a minimum benefit equal to the retirement income paid at retirement is guaranteed. If the variable retirement income is less than the minimum benefit, the difference is paid as a supplemental income.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Definitions

Participant's Contribution Account

Participant's contributions before September 1, 1982 accumulated to date of determination with interest.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

The optional forms of benefit payments are:

- 5 or 10 years certain and life
- Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 75 or 100
- Single life annuity with modified cash refund of the Participant's Contribution Account

Participant's Contribution Account Conversion

417(e) mortality and interest on 30-year Treasury securities for the July preceding the 12-month period beginning on September 1 that contains the benefit starting date.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Retirement Income Plan of Moore Wallace North America, Inc.

Effective Date of Original Plan	December 30, 1947. Restated effective January 1, 2010. Effective December 31, 2012, the plan was merged into the Retirement Benefit Plan of R. R. Donnelley & Sons Company.
Eligibility	An employee becomes a participant on attaining age 21 and one year of service. Plan participation is closed to new hires after December 31, 2011.
Benefit Accruals	Benefit accruals were frozen for all participants as of December 31, 2011.
Participant Contributions	None after January 1, 1972
Retirement Income	Generally applies to service earned prior to July 1, 1997. Employees who met the following criteria as of June 30, 1997 had the option to keep coverage under the Retirement Income Plan formula for service earned through December 31, 2000: <ul style="list-style-type: none">▪ Age 65, or▪ Age 50 with 10 years of service, or▪ Age 45 with 20 years of service
Pension Equity	Generally applies to service earned between July 1, 1997 and December 31, 2000. All accruals under this formula were frozen as of December 31, 2000.
Career Average	Effective January 1, 2005, all existing employees began accruing benefits under the new Career Average Formula. Additionally, all newly hired employees will accrue benefits under this new formula.
Career Average Formula	
Normal Retirement	
Eligibility	Age 65
Benefit	0.70% of pensionable earnings for each year after 2004

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Early Retirement

Eligibility

Age 55 and five years of vesting service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and
- (b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60

Disability Retirement

Eligibility

Five years of vesting service

Benefit

Benefits continue to accrue during period of disability.

Preretirement Surviving Spouse Benefit

Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of his death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if he had terminated employment on the day before his death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 55 or older at the time of his death, his surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

Vested Termination Benefits

Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Retirement Income Formula

Normal Retirement

Eligibility

Age 65

Benefit

Before January 1, 1985

The sum of (a), (b), (c) and (d) below:

(a) The greater of (i), (ii), and (iii) below:

- (i) 1.1% of Final Average Pay, up to the 1985 Average Social Security Wage Base plus 1.6% of Final Average Pay in excess of the 1985 Average Social Security Wage Base, multiplied by years of credited service as of December 31, 1984, not to exceed 35 years.
- (ii) \$48.00 multiplied by the participant's credited service, not to exceed 35 years.
- (iii) For a participant who was also a participant in the prior contributory plan, the amount that would have been provided if the prior plan and the participant's rate of compensation had continued unchanged.

Between January 1, 1985 and
December 31, 1988

- (b) 1.1% of each year's Annual Earnings up to that year's Social Security Wage Base plus 1.8% of each year's Annual Earnings in excess of that year's Social Security Wage Base plus a 10% increase to the accrued benefit as of December 31, 1988, if employed by Moore Wallace on that date and thereafter.

After January 1, 1989

- (c) 1.8% of each year's Annual Earnings up to that year's Social Security Wage Base plus 2.0% of each year's Annual Earnings in excess of that year's Social Security Wage Base.

Special Formula Enhancement

- (d) 18% of Annual Earnings for calendar year 2000 (limited to \$170,000). This benefit is payable as a lump sum, but has been converted to an equivalent deferred five-year certain and continuous annuity payable at 65. This benefit was provided to all grandfathered participants employed as of December 1, 2000.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Early Retirement

Eligibility

Age 55 and ten years of service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 4% for each year that you receive benefits before the earliest of:

(a) Age 65, or

(b) Age 62 and 30 years of service

Disability Retirement¹

Eligibility

Totally and permanently disabled before June 4, 2001

Benefit

The accrued normal or early retirement benefit payable immediately. If the employee was a participant in the Company's LTD plan, they will continue to accrue benefits under the retirement plan based on compensation prior to disablement. These benefits are payable at age 65 or upon termination of LTD benefits if later.

If the disabled participant qualifies for Social Security disability benefits (or would qualify if the participant was covered under the Federal Social Security Act), the early retirement reduction will not apply.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at the normal retirement age, or payable at early retirement age with 6% per year reductions as for early retirement. Benefits are payable under the normal form.

Eligibility

Five years of vesting service

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Preretirement Death Benefit
Benefit¹

Married

If the participant is age less than 55, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to two-thirds of the annuity the participant would have received if he had terminated employment on the day before his death, survived to age 55, and elected an early retirement pension payable in the form of a joint and two-thirds survivor annuity.

If an active participant is age 55 or older at the time of death, his surviving spouse is entitled to an immediate life annuity equal to two-thirds of the participant's accrued benefit, reduced for early retirement in the form of a joint and two-thirds survivor annuity.

Single

Lump sum death benefit equal to the present value of five years of payments a spouse would have received if the participant had been married.

Pension Equity Formula

Normal Retirement

Eligibility

Age 65

Benefit

Benefits accrued from July 1, 1997 through December 31, 2000 are based on the number of credits earned (four per year of credited service) and the participants final average compensation. Accrued benefits will equal the product of (a), (b), and (c) below:

- (a) 4%
- (b) Years of credited service between July 1, 1997 and December 31, 2000
- (c) Final average compensation, (frozen as of December 31, 2000)

¹The preretirement death benefit for the Special Enhancement has the same provisions as the Pension Equity death benefit.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Effective October 15, 2003, the plan was amended to define the accrued benefit as the actuarial equivalent five-year certain and continuous annuity calculated as of December 31, 2000. The lump sum will be recalculated based on the participant's age and interest rate at the time of calculation.

Early Retirement

Eligibility

Age 55 and ten years of vesting service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 6% per year for each year by which benefit commencement precedes age 65.

Disability Retirement¹

Eligibility

Totally and permanently disabled before June 4, 2001

Benefit

The accrued normal or early retirement benefit payable immediately. If the employee was a participant in the Company's LTD plan, they will continue to accrue benefits under the retirement plan based on compensation prior to disablement. These benefits are payable at age 65 or upon termination of LTD benefits if later.

If the disabled participant qualifies for Social Security disability benefits (or would qualify if the participant was covered under the Federal Social Security Act), early retirement reduction will not apply.

Preretirement Death Benefit

Eligibility

Eligible for a vested benefit

Benefit

The lump sum that the participant would have received if the participant had terminated employment on their date of death.

Vested Termination Benefits

Eligibility

Five years of vesting service

Benefit

Accrued benefit can be payable immediately as a lump sum or a monthly annuity. Monthly annuities commencing prior to age 55 are the actuarial equivalent of the reduced age 55 monthly annuity.

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Definitions

Vesting Service	All service since date of hire, measured in years and months
Credited Service	All service while participating in the Plan. Credited service is measured in completed years and months.
Annual Earnings	Compensation including overtime, commissions, bonuses, and elective deferrals.
Final Average Pay	The average of the highest five consecutive years of pay out of the last ten years of employment before January 1, 1985.
Social Security Covered Compensation Level	The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.
Social Security Wage Base	This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Check Printers

Effective Date of Amended Plan

Effective December 31, 2004, the plan's accrued benefits were frozen.

Eligibility

Each eligible employee will become a participant on the first day of the month coincident with or next following the first eligibility computation period during which he completes 1,000 hours.

Participant Contributions

None

Check Printers Formula

Normal Retirement

Eligibility

Age 65 and five years of service

Benefit

The sum of (a) plus (b) minus (c):

(a) \$4.00 multiplied by the years of credited service

(b) If the participant is a salaried employee, 1/12th of 1.5% of compensation each year

(c) The monthly benefit purchased in the form of an annuity which guaranteed benefits accrued through December 31, 1986

Effective December 31, 2004, the plans accrued benefits were frozen.

Early Retirement

Eligibility

Age 55 and 15 years of service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 6.0% for each year for the first five years and 4.8% for each of the next five years.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at age 65

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Preretirement Death Benefit

Eligibility

Five years of vesting service and married at least one year

Benefit

50% of the amount the participant would have received if he had survived to the earliest retirement date and elected the 50% Joint and Survivor optional form of payment.

Definitions

Vesting Service

Vesting Service is the period of an employee's service calculated as elapsed time in years and days.

Credited Service

Credited Service is the period of an employee's service calculated in completed months.

Compensation

Compensation means the W-2 earnings plus any compensation deferred under a section 125 or section 401(k) plan. Compensation does not include amounts paid as reimbursements, fringe benefits, moving expenses, welfare benefits, and all other extraordinary compensation

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Legacy Cardinal Brands

Effective Date of Amended Plan

Effective January 31, 2008, the plan's accrued benefits were frozen. Effective March 31, 2008, the plan was merged into the Retirement Income Plan of Moore North America.

Eligibility

Each eligible employee will become a participant on the applicable entry date upon reaching age 21 and completing one year of service.

Participant Contributions

Discontinued April 1, 1989

Cardinal Brands Formula

Normal Retirement

Eligibility

Age 65

Benefit

The sum of (a) plus (b)

(a) Accrued Benefit as of March 31, 1989

(b) 1.3% of compensation each year after March 31, 1989 for which the Participant is credited with a year of service.

Effective January 31, 2008, the plans accrued benefits were frozen.

Early Retirement

Eligibility

Age 55

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by the factors in Table 1

Disability Retirement Eligibility

Eligibility

Age 50 and 15 years of service. Must be disabled for at least 5 consecutive months

Benefit

Normal retirement benefit accrued as of his Disability Retirement Date, reduced by any Workmen's Compensation benefits payable prior to Normal Retirement Date.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at age 65

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Preretirement Death Benefit
Eligibility

Five years of service and married at least one year

Benefit

100% of the amount the participant would have received if he had survived to the earliest retirement date and elected the 100% Joint and Survivor optional form of payment.

Definitions
Service

A year of service is a 12-consecutive month period during which an employee is credited with at least 1,000 hours of service.

Compensation

Compensation means the W-2 earnings plus any compensation deferred under a section 125 or section 401(k) plan.

Plan Changes Since the Prior Year

The plan reporting valuation reflects the following plan changes:

- Effective December 31, 2013, the plan was amended to include the members of the merged Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The Retirement Benefit Plan of R.R. Donnelley & Sons Company did not have a funding shortfall as of January 1, 2013 and would have been exempt from quarterly contributions for the following plan year. There hypothetically would have been no funding shortfall had the plans merged effective January 1, 2013; therefore, it was determined that quarterly contributions for the December 1, 2013 plan year would not be required.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
EIN: 13-2618477 PN: 001

Schedule SB, line 25—Change in Method

A change in funding method request was made to the IRS in conjunction with the merger of the Retirement Benefit Plan of R.R. Donnelley & Sons Company into the Bowne Pension Plan on December 31, 2013. The IRS approved the request on July 16, 2015. After the merger, the plan year for the merged plan will be December 1 to November 30; the valuation date will be December 1; the merged plan will use segment interest rates with a four-month lookback period (i.e., August); the funding method will continue to be the unit credit method; the asset valuation method will continue to be the smoothed fair market value of assets over the current and prior two years adjusted to be no greater than 110% and no less than 90% of fair market value. However, as a result of the January 1, 2013 to November 30, 2013 short plan year, the December 1, 2013 value of assets for the Bowne Pension Plan will reflect the fair value of assets on December 1, 2013, December 1, 2012, and December 1, 2011 instead of December 1, 2013, January 1, 2013, and January 1, 2012.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
 Bowne Pension Plan
 EIN: 13-2618477 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of December 1, 2013

**Schedule SB, Line 26—Schedule of Active Participant Data
 As of December 1, 2013**

Bowne Pension Plan

EIN: 13-2618477 PN: 001

Number of Participants, Average Annual Accrued Benefit, and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		3								
25-29		13	15	2						
30-34		22 \$0 \$2,956	41 \$0 \$6,851	22 \$1,215 \$6,997	4					
35-39	2	21 \$178 \$3,406	47 \$236 \$7,488	34 \$2,313 \$8,604	29 \$5,809 \$10,572	1				
40-44	1	25 \$1,184 \$3,823	56 \$1,207 \$8,473	41 \$2,713 \$10,648	68 \$6,376 \$12,653	17	1			
45-49	1	20 \$2,034 \$2,417	40 \$257 \$8,238	56 \$2,844 \$8,933	75 \$6,848 \$10,689	19	15			
50-54		16 \$2,267 \$8,765	32 \$3,171 \$8,698	42 \$8,647 \$11,365	63 \$11,936 \$12,673	48	15	7	1	
55-59	2	13	19	26 \$3,188 \$11,062	50 \$8,268 \$11,025	34 \$15,997 \$13,349	14	4	1	
60-64		11	7	16	22 \$6,907 \$8,641	19	4	2	2	
65-69		5	1	8	11	5	1	1		
70+					2	1				

N-1196

BOWNE PENSION PLAN

Schedule J

SCHEDULE H, ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

AS OF NOVEMBER 30, 2014

EMPLOYER IDENTIFICATION NUMBER: 13-2618477, Plan Number 001

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
SINGLE TRANSACTION IN EXCESS OF 5%								
n/a	COLTV SHORT TERM INVT FD	448,433,241.02	-	n/a	-	448,433,241.02	448,433,241.02	-
n/a	COLTV SHORT TERM INVT FD	568,074,986.70	-	n/a	-	568,074,986.70	568,074,986.70	-
n/a	COLTV SHORT TERM INVT FD	541,000,000.00	-	n/a	-	541,000,000.00	541,000,000.00	-
n/a	COLTV SHORT TERM INVT FD	249,299,123.07	-	n/a	-	249,299,123.07	249,299,123.07	-
n/a	COLTV SHORT TERM INVT FD	-	448,089,471.26	n/a	-	448,089,471.26	448,089,471.26	-
n/a	COLTV SHORT TERM INVT FD	-	564,996,535.38	n/a	-	564,996,535.38	564,996,535.38	-
n/a	COLTV SHORT TERM INVT FD	-	525,394,752.00	n/a	-	525,394,752.00	525,394,752.00	-
n/a	COLTV SHORT TERM INVT FD	-	315,865,712.62	n/a	-	315,865,712.62	315,865,712.62	-
n/a	MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - NON LENDING	-	108,252,254.94	n/a	-	108,252,254.94	166,550,963.49	58,298,708.55
SERIES OF TRANSACTIONS BY ISSUE IN EXCESS OF 5%								
n/a	CF CASH AWAITING EQTY INVT	222,000,000.00	-	n/a	-	222,000,000.00	222,000,000.00	-
n/a	COLTV SHORT TERM INVT FD	2,551,704,260.55	-	n/a	-	2,551,704,260.55	2,551,704,260.55	-
n/a	COLTV SHORT TERM INVT FD	-	2,552,668,509.29	n/a	-	2,552,668,509.29	2,552,668,509.29	-
n/a	MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - NON LENDING	-	122,293,070.02	n/a	-	122,293,070.02	187,550,963.49	65,257,893.47
n/a	UNITED STATES OF AMER TREAS BILLS 0 TB DUE 07-31-2014	89,996,290.00	-	n/a	-	89,996,290.00	89,996,290.00	-
n/a	UNITED STATES OF AMER TREAS BILLS 0 TB DUE 07-31-2014	-	89,996,290.00	n/a	-	89,996,290.00	89,996,290.00	-
n/a	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	223,561,033.94	-	n/a	-	223,561,033.94	223,561,033.94	-
n/a	UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	-	3,328,944.74	n/a	-	3,328,944.74	3,346,687.30	17,742.56
n/a	UNITED STATES TREAS BDS 3.375 DUE 05-15-2044	401,854,477.02	-	n/a	-	401,854,477.02	401,854,477.02	-
n/a	UNITED STATES TREAS BDS 3.375 DUE 05-15-2044	-	380,503,075.12	n/a	-	380,503,075.12	387,933,106.31	7,430,031.19
n/a	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044	567,154,619.95	-	n/a	-	567,154,619.95	567,158,994.95	4,375.00
n/a	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044	-	567,154,619.95	n/a	-	567,154,619.95	582,602,181.83	15,447,561.88
n/a	UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG	181,906,585.51	-	n/a	-	181,906,585.51	181,906,585.51	0
n/a	UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG	-	181,906,585.51	n/a	-	181,906,585.51	183,908,442.31	2,001,856.80
n/a	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	131,479,686.85	-	n/a	-	131,479,686.85	131,479,686.85	0
n/a	UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG	-	110,568,161.23	n/a	-	110,568,161.23	111,127,928.68	559,767.45

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Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and
Amounts Used to Calculate AFTAP

The AFTAP reported on line 15, 107.63%, differs from the valuation results, 107.44%, due to a requested change to the calculation of the actuarial value of assets by the IRS. The change in the adjusted funding target attainment percentage was minimal and would not be expected to have any material impact on the plan.

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Legacy Bowne

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of August 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of August 2013), without regard to the interest rate stabilization
1st Segment Rate	1.39%
2nd Segment Rate	4.05%
3rd Segment Rate	5.08%
Cash Balance Interest Crediting Rate	4.00%
Optional Payment Form Election Percentage	100% election of the lump sum option
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	65
Mortality Rates	
Healthy and Disabled	2013 Static Mortality Table for Annuitants and Non-Annuitants per section 1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

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Benefit Limit	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
January 1, 2012 Plan Year	7.52%
January 1, 2013 Plan Year	7.16%
Trust Expenses Included in Target Normal Cost	Based on the prior year's actual plan administrative expenses (excluding PBGC premiums) plus the PBGC premiums for the current year, rounded up to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	December 1, 2013

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Legacy Retirement Benefit Plan of R.R. Donnelley & Sons Company and Legacy Banta Salaried

Optional Payment Form Election Percentage	100% election of lump sum option upon termination or retirement for those participants accruing benefits under the Cash Balance formula and 100% election of single life annuity for all other benefits
Retirement Age	
Terminated Vested Participants	62
Disability Rates	Table 3
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

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Legacy Banta Hourly

Salary Increases	3.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year
Optional Payment Form Election Percentage	Specialty Converting (KCS)—100% election of five-year Certain & Life for normal retirement. Single life annuity for other decrements.
Retirement Age Terminated Vested Participants	62
Disability Rates	Table 3
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

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Legacy Haddon

Employee Account Balance Interest Crediting Rate	7.50%
Optional Payment Form Election Percentage	100% assumed to elect lump sum form of payment
Optional Payment Form Conversion Interest Rate	Underlying funding interest rates
Optional Payment Form Conversion Mortality	Current 417(e) mortality table for lump sums
Retirement Age	
Terminated Vested Participants	62
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Other Assumptions	Same as Legacy Bowne

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Legacy Meredith Burda

Optional Payment Form Election Percentage	75% election of 50% J&S option and 25% election of single life annuity
Employee Account Balance Interest Crediting Rate	2.00% (expected 120% of Federal Mid-Term Rate)
Employee Account Balance Conversion Interest Rate	4.00% (expected 120% of 30-year Treasury securities interest rate)
Employee Account Balance Conversion Mortality	Current 417(e) mortality table for lump sums
Retirement Age Terminated Vested Participants	NRA as defined in Plan Provisions
Withdrawal Rates	N/A
Surviving Spouse Benefit	It is assumed that 75% of males and 75% of females have an eligible spouse.
Other Assumptions	Same as Legacy Bowne

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Legacy Moore Wallace

Optional Payment Form Election Percentage

100% election of a lump sum for the pension equity and special enhancement benefits.

100% election of five-year certain and life for all other pre-2005 benefits and 100% election of single life annuity for post-2005 benefits.

Retirement Age

Terminated Vested Participants

62

Surviving Spouse Benefit

It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Other Assumptions

Same as Legacy Bowne

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Table 1
Retirement Rates

<u>Age</u>	<u>Rate</u>
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	10.00%
60	10.00%
61	15.00%
62	30.00%
63	20.00%
64	30.00%
65	50.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

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Table 2—Page 1 of 2
 Withdrawal Rates

Age	Years of Service			
	0	1-3	4	5+
20	25.00%	20.00%	15.00%	15.00%
21	25.00%	20.00%	15.00%	15.00%
22	25.00%	20.00%	15.00%	15.00%
23	25.00%	20.00%	15.00%	15.00%
24	25.00%	20.00%	15.00%	15.00%
25	25.00%	20.00%	15.00%	15.00%
26	25.00%	20.00%	15.00%	15.00%
27	25.00%	20.00%	15.00%	15.00%
28	25.00%	20.00%	15.00%	15.00%
29	25.00%	20.00%	15.00%	15.00%
30	25.00%	20.00%	15.00%	12.00%
31	25.00%	20.00%	15.00%	12.00%
32	25.00%	20.00%	15.00%	12.00%
33	25.00%	20.00%	15.00%	12.00%
34	25.00%	20.00%	15.00%	12.00%
35	25.00%	20.00%	15.00%	10.00%
36	25.00%	20.00%	15.00%	10.00%
37	25.00%	20.00%	15.00%	10.00%
38	25.00%	20.00%	15.00%	10.00%
39	25.00%	20.00%	15.00%	10.00%
40	25.00%	20.00%	15.00%	9.00%
41	25.00%	20.00%	15.00%	9.00%
42	25.00%	20.00%	15.00%	9.00%
43	25.00%	20.00%	15.00%	9.00%
44	25.00%	20.00%	15.00%	9.00%
45	25.00%	20.00%	15.00%	7.00%
46	25.00%	20.00%	15.00%	7.00%
47	25.00%	20.00%	15.00%	7.00%
48	25.00%	20.00%	15.00%	7.00%
49	25.00%	20.00%	15.00%	7.00%

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Table 2—Page 2 of 2
 Withdrawal Rates

Age	Years of Service			
	0	1-3	4	5+
50	25.00%	20.00%	15.00%	7.00%
51	25.00%	20.00%	15.00%	7.00%
52	25.00%	20.00%	15.00%	7.00%
53	25.00%	20.00%	15.00%	7.00%
54	25.00%	20.00%	15.00%	7.00%
55	25.00%	20.00%	15.00%	6.00%
56	25.00%	20.00%	15.00%	6.00%
57	25.00%	20.00%	15.00%	6.00%
58	25.00%	20.00%	15.00%	6.00%
59	25.00%	20.00%	15.00%	6.00%
60	25.00%	20.00%	15.00%	3.00%
61	25.00%	20.00%	15.00%	3.00%
62	25.00%	20.00%	15.00%	3.00%
63	25.00%	20.00%	15.00%	3.00%
64	25.00%	20.00%	15.00%	3.00%
65+	0.00%	0.00%	0.00%	0.00%

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Table 3
 Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

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Schedule SB, line 26—Schedule of Active Participant Data as of December 1, 2013

**Schedule SB, Line 26—Schedule of Active Participant Data
 As of December 1, 2013**

Bowne Pension Plan

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Number of Participants, Average Annual Accrued Benefit, and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		3								
25-29		13	15	2						
30-34		22 \$0 \$2,956	41 \$0 \$6,851	22 \$1,215 \$6,997	4					
35-39	2	21 \$178 \$3,406	47 \$236 \$7,488	34 \$2,313 \$8,604	29 \$5,809 \$10,572	1				
40-44	1	25 \$1,184 \$3,823	56 \$1,207 \$8,473	41 \$2,713 \$10,648	68 \$6,376 \$12,653	17	1			
45-49	1	20 \$2,034 \$2,417	40 \$257 \$8,238	56 \$2,844 \$8,933	75 \$6,848 \$10,689	19	15			
50-54		16 \$2,267 \$8,765	32 \$3,171 \$8,698	42 \$8,647 \$11,365	63 \$11,936 \$12,673	48	15	7	1	
55-59	2	13	19	26 \$3,188 \$11,062	50 \$8,268 \$11,025	34 \$15,997 \$13,349	14	4	1	
60-64		11	7	16	22 \$6,907 \$8,641	19	4	2	2	
65-69		5	1	8	11	5	1	1		
70+					2	1				

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Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
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Schedule SB, Part V—Summary of Plan Provisions

Legacy Bowne Pension Plan

Effective Date of Original Plan

November 1, 1951. Restated effective January 1, 2008 and amended through December 1, 2013

Eligibility

An employee becomes a participant upon completing one year of service.

The plan is closed to new participants as of January 1, 2012.

Normal Retirement
Eligibility

Age 65

Annual Benefit

The sum of (a) and (b) below:

(a) The participant's frozen December 31, 2007 accrued benefit; and

(b) An amount equal to the actuarial equivalent of the participant's Cash Balance Account converted using applicable IRC section 417(e) interest and mortality:

Cash Balance Account

Prior to December 31, 2011, the account was credited at the end of each month with an amount equal to 3% of that month's compensation. After December 31, 2011, the Cash Balance Account will receive no additional compensation credits.

The account is credited at the end of each month with interest based on the 10-Year Treasury Rate plus 25 basis points, subject to a 2% floor and 7% cap.

Early Retirement
Eligibility

Age 55 and five years of credited service or, if earlier, when a participant with service prior to November 1, 1989 has completed 30 years of service.

Annual Benefit

An amount equal to the actuarial equivalent of the participant's Normal Retirement benefit payable at the participant's early retirement date.

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Disability Retirement
Eligibility

Eligible for a vested benefit

Annual Benefit

An amount equal to the actuarial equivalent of the participant's Normal Retirement benefit payable at the participant's disability retirement date.

Preretirement Death Benefit
Eligibility

Eligible for a vested benefit

Annual Benefit

Frozen Accrued Benefit

If a participant is married, the surviving spouse is entitled to an immediate life annuity equal to one-half of the annuity the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

If a participant is unmarried at the time of his death, his beneficiary is entitled to a lump sum equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity assuming the participant has a spouse the same age.

Cash Balance Account

The beneficiary is entitled to the full account balance.

Vested Termination Benefits
Eligibility

Three years of credited service for the Cash Balance Account and five years of credited service for the frozen accrued benefit.

Annual Benefit

Accrued benefit payable at normal retirement age

Postponed Retirement
Eligibility

Age 65

Annual Benefit

Frozen Accrued Benefit

An amount equal to the actuarial equivalent frozen accrued benefit payable at the participant's normal retirement date adjusted to the participant's postponed retirement date.

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Cash Balance Account

The participant will continue to earn interest credits and the balance will be converted at the postponed retirement date.

Definitions

Credited Service

Credited service is measured in completed years and months.

Compensation

Compensation including overtime, bonuses, and certain sales incentives prior to January 1, 1996.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

Single life annuity (for married participants), 100%, 50%, or 75% Joint and Survivor Annuity, 10 Year Certain and Life, or a Lump Sum.

Plan Year

December 1 to November 30.

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Legacy Retirement Benefit Plan of R.R. Donnelley & Sons Company

Effective Date of Original Plan December 31, 1940. Restated effective January 1, 2005.
 Effective December 31, 2013, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Eligibility An employee became a participant on the nearest January 1 after attaining age 21 and 1 year of service (1000+ hours).

After December 31, 2011, no additional individuals shall become participants of the plan.

Choice Program Employees hired before January 1, 2002 were offered a choice to either continue accruing benefits under the "Traditional" Pension formula or switch to the new Cash Balance Formula. New employees hired on or after January 1, 2002 accrued benefits under the Cash Balance Formula.

Career Average Effective January 1, 2005 and frozen December 31, 2011, all participants, whether current Traditional or Cash Balance participants, began accruing benefits under the new Career Average Formula. Additionally, all newly hired employees would accrue benefits under this new formula.

Career Average Formula

Normal Retirement

Eligibility Age 65

Benefit Benefits accrued through December 31, 2004 plus a benefit for each year after 2004 but before 2012 equal to the sum of (a) and (b) below:

(a) 0.70% of pensionable earnings; and

(b) For participants with age plus service points greater than 55, as of January 1, 2005, an additional annual accrual beginning in 2005 of:

Points	Percent Pensionable Earnings
55–64	0.25%
65+	0.50%

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Early Retirement Eligibility	Age 55 and five years of vesting service
Benefit Reduction for Early Payment	<p>The accrued benefit payable at normal retirement shall be reduced by:</p> <p>(a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and</p> <p>(b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60</p>
Disability Retirement Eligibility	Five years of vesting service
Benefit	Benefits continue to accrue during period of disability (frozen at December 31, 2011)
Preretirement Surviving Spouse Benefit Eligibility	Five years of vesting service
Benefit	<p>If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.</p> <p>If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.</p>
Vested Termination Benefits Eligibility	Five years of vesting service
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

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Cash Balance Formula

Normal Retirement

Eligibility

Age 65

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001, earned under the provisions of the plan in effect at that time.

Opening Cash Balance Account

A participant's opening cash balance account is zero at date of hire for employees who become participants on or after January 1, 2002. For plan participants prior to January 1, 2002, the opening account was created by converting the December 31, 2001 accrued benefit into an equivalent present value (using 5.50% interest, 1983 GATT mortality, and age 65 retirement).

Pay Credits

The annual pay credit was added to the cash balance account after interest was credited for the year. A participant was eligible for a pay credit if they had earned one year of benefit service (had worked one hour during the year).

The annual pay credit was based on annual pensionable earnings, and was an amount equal to (a) plus (b) below:

- (a) 4% of pensionable earnings less than or equal to 1/2 of the Social Security Wage Base for the year; plus
- (b) 6% of pensionable earnings greater than 1/2 of the Social Security Wage Base for the year

No additional pay credits will be granted after January 1, 2005

Interest Credits

Interest is credited to the account annually. The annual interest rate is the 30-Year Treasury Rate for September of the year prior to the year in which interest is credited.

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Early Retirement
Eligibility

Age 55 and five years of service

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001, earned under the provisions of the plan in effect at that time, reduced 3.6% per year for each of the first five years by which benefit commencement precedes 65 and 4.8% per year for each of the next five years by which benefit commencement precedes age 60.

Vested Deferred Retirement
Eligibility

Three years of service

Annual Benefit

The greater of (a) and (b) below:

- (a) An amount equal to the actuarial equivalent of the participant's Cash Balance Account payable in the form of a life annuity; or
- (b) The participant's accrued benefit as of December 31, 2001 earned under the provisions of the plan in effect at that time, actuarially reduced from age 65

Preretirement Death Benefit
Eligibility

Eligible for a vested benefit

Annual Benefit

100% of the cash balance account will be paid to the beneficiary if a participant dies before commencement of benefits

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Traditional Formula

Normal Retirement

Eligibility

Age 65

Benefit

Benefits accrued through December 31, 1997 (date of last past service increase) plus a benefit for each year after 1997 equal to the sum of (a), (b), and (c) below:

- (a) 1.50% of pensionable earnings not in excess of covered compensation; and
- (b) 2.00% pensionable earnings in excess of covered compensation.
- (c) For participants with age plus service points greater than 70, as of January 1, 1999, an additional annual accrual beginning in 1999 of:

Points	Percent Pensionable Earnings
70–74	0.15%
75–79	0.30%
80–84	0.45%
85+	0.60%

Note: The benefit cannot be less than \$60 per year for members who have 1,000 or more hours of service in a year. Also, members with 38 or more years of service will receive a benefit accrual of 2% of pensionable earnings instead of (a) and (b) above for each year of service in excess of 37 years.

The Pre-Retirement Surviving Spouse Option (PRSSO) Reduction Factor is applied to the December 31, 2001 accrued benefit.

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Early Retirement
Eligibility

Age 55 and five years of vesting service. Age 55 if hired before January 1, 1995

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and
- (b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60

Disability Retirement¹
Eligibility

25 continuous years of service

Benefit

The accrued normal or early retirement benefit plus an additional one-time accrual of \$600 if the participant's date of termination due to disability is after December 31, 1999.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
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Vested Termination Benefits
Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form.

Definitions

Vesting Service

All service since date of hire, measured in years and months

Credited Service

All service while participating in the Plan. Credited service is measured in completed years and months

Pensionable Earnings

Compensation including overtime, commissions, bonuses, and elective deferrals.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

Single life annuity (for married participants), 100%, 50%, or 25% Joint and Survivor Annuity, or Social Security level income.

Optional Lump Sum

Participants with accrued benefits under the Cash Balance Formula may elect to receive a lump sum distribution of their benefit upon vested termination.

Social Security Covered
Compensation Level

The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.

Social Security Wage Base

This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

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Bowne Pension Plan
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Legacy Banta Corporation Employees Pension Plan

Effective Date of Original Plan January 1, 1952. Restated effective August 1, 2003.

Eligibility An employee becomes a participant on the nearest January 1 after attaining age 21 and 1 year of service (1000+ hours)

Employees in a collective bargaining unit are not eligible

After December 31, 2011, no additional individuals shall become participants of the plan.

Career Average Effective March 31, 2007 and frozen December 31, 2011, all existing employees began accruing benefits under the new Career Average Formula. The pre-April 1, 2007 final average pay formula only reflects pay and service age as of March 31, 2007. Additionally, all newly hired employees accrued benefits under this new formula.

Post-March 31, 2007 Career Average Formula

Normal Retirement

Eligibility Age 65

Benefit

The highest percentage of pensionable earnings for each year after March 31, 2007 but before 2012, as follows:

- (a) 1.20% if age plus service grandfather points at March 31, 2007 were greater than or equal to 65 points,
- (b) 0.95% if age plus service grandfather points at March 31, 2007 were greater than or equal to 55 points, or
- (c) 0.70% for all other participants

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Early Retirement Eligibility	Age 55 and five years of vesting service
Benefit Reduction for Early Payment	<p>The accrued benefit payable at normal retirement shall be reduced by:</p> <p>(a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and</p> <p>(b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60</p>
Disability Retirement Eligibility	Five years of vesting service
Benefit	Benefits continue to accrue during period of disability (frozen at December 31, 2011)
Preretirement Surviving Spouse Benefit Eligibility	Five years of vesting service
Benefit	<p>If a participant has five or more years of vesting service at the time of their death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.</p> <p>If an active participant is age 55 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.</p>
Vested Termination Benefits Eligibility	Five years of vesting service
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

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Pre-April 1, 2007 Final Average Pay Formula

Normal Retirement

Eligibility

Age 65

Benefit

An annual amount equal to the sum of (a), (b) and (c), but never less than (d):

- (a) 0.89% of participant's final average compensation times years of credited service (maximum 20), plus
- (b) An amount of (i) or (ii) as follows:
 - (i) For participants hired prior to January 1, 1995: 1.07% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), or
 - (ii) For participants hired after December 31, 1994: 0.89% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), plus
- (c) 0.50% of the final average compensation in excess of social security covered compensation times years of credited service (maximum of 35 years), but not less than
- (d) \$29.00 times years of credited service

Early Retirement

Eligibility

Pre-April 1, 2007: Age 57 and ten years of vesting service.

Post-April 1, 2007: Age 55 and five years of vesting service.

Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) If the participant's age plus years of service is greater than or equal to 90, 3% per year for each year by which benefit commencement precedes age 62, but not on the excess compensation piece in part (c), otherwise
- (b) 6% per year for each of year by which benefit commencement precedes age 62

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Disability Retirement
Eligibility

Fifteen years of vesting service

Benefit

At the participant's normal retirement date, they will receive a benefit based upon their average monthly compensation at disability and credited service from their date of participation to their normal retirement date.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of their death, but less than 15 years, the surviving spouse is entitled to an annuity commencing at the earliest date the participant would have been eligible to receive a retirement benefit under the plan. The annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to earliest eligibility, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant has 15 or more years of vesting service at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, unreduced for early retirement. If the spouse is more than five years younger, the benefit will be reduced in the form of a 50% joint and survivor annuity where the spouse is exactly five years younger.

Vested Termination Benefits
Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with actuarial reductions to the early retirement age. For most deferred affiliates, the benefit is not payable until age 65. For other deferreds that are not deferred affiliates, the reductions are 8% from 65 to 62, 6% from 62 to 57, and 4% from 57 to 55. With ten years of vesting service, the accrued benefit at December 31, 1997, is payable at early retirement using the early retirement benefit reductions. Benefits are payable under the normal form.

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Definitions

Vesting Service	All service since date of hire, measured in years and months
Credited Service	All service while participating in the Plan. Credited service is measured in completed years and months. Service prior to January 1, 1998 shall be credited on rules applicable at that time it was earned.
Final Average Compensation	The average of a participant's five consecutive years' compensation which produce the highest average.
Compensation	Total remuneration paid for services, excluding bonuses and other extraordinary payments, but including compensation deferred under section 125 or 401(k) plans. Compensation derived from commissions on product sales, taken into account as the minimum of 70% of total compensation or \$100,000.
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.
Optional Payment Forms	Single life annuity (for married participants), 100% or 75% Joint and Survivor Annuity, 10-year certain single life annuity or Social Security level income option.
Optional Lump Sum	Participants with accrued benefits under \$5,000 receive a lump sum distribution of their benefit upon vested termination.
Social Security Covered Compensation Level	The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.
Social Security Wage Base	This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

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Bowne Pension Plan
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Legacy Banta Hourly Pension Plan—Book Group

Effective Date of Original Plan

January 1, 1959. Restated effective January 1, 1999.
Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Eligibility

An hourly-paid employee of a participating unit will become a participant on the nearest January 1 after attaining age 21 and one year of service (1000+ hours)

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

For members of the Maintenance Unit, the monthly pension on a single-life basis is \$33 per month per year of service for terminations on or after February 4, 2008

For all other units, the monthly pension on a single-life basis is a frozen amount equal to the participant's accrued benefit at the following rates:

Unit	Rate	Date Frozen
Bookbinders	\$9.00	December 31, 1983
Letterpress	\$5.50	December 31, 1977
Lithographers	\$3.75 (max of \$125/mo.)	December 31, 1983

In addition to this frozen amount, the Bookbinders unit is guaranteed a minimum monthly benefit of \$20 per year of Credited Service payable at age 62. The Lithographers unit is guaranteed a minimum of \$16 per month, per year of Credited Service payable at age 65 (reduced 6% per year if payable prior to age 65). Under both minimums, the participant must retire on or after age 62. The minimum is offset by all other company-sponsored pension benefits, including the frozen amount under this plan.

Early Retirement
Eligibility

Age 60 and 10 years of Vesting Service

Benefit Reduction for Early Payment

Accrued benefit as of early retirement date multiplied by an early retirement factor on an actuarially equivalent basis due to earlier commencement of payments from age 62

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Disability Retirement
Eligibility

15 years of Vesting Service

Benefit

Commences on the first day of the month coincident with or next following the date of disability, provided all eligibility requirements are met. The benefit payable is equal to the accrued benefit as of the date of disability.

Preretirement Surviving Spouse Benefit
Eligibility

Five years of Vesting Service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 60 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 60. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 60, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 60 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

However, if the participant dies after 15 years of Vesting Service, in lieu of the above, the monthly pension payable can be equal to one-half of the monthly amount which the employee would have been entitled to receive if the participant had retired on the day preceding death as if the participant had been eligible for a normal pension on such date. Payments shall commence on the first of the month following the death (without early distribution reductions) of the participant and shall continue for 60 months or until the death of the surviving spouse, if earlier.

Vested Termination Benefits
Eligibility

Five years of Vesting Service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age actuarially reduced. Benefits are payable under the normal form.

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Definitions

Vesting Service

Vesting Service shall be granted for the period after the date of their last period of continuous employment commenced to termination of employment

Credited Service

Eligibility for benefits is determined by a participant's service. Service consists of an employee's last period of continuous employment. Credited Service is used to determine the amount of benefits payable under the Plan. Credited Service shall be granted for the period after the date of their last period of continuous employment commenced to termination of employment.

Accrued Benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current credited service

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married

Optional Payment Forms

Single life annuity (for married participants), 100% or 75% Joint and Survivor annuity, or Social Security level income option

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Bowne Pension Plan
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Legacy Banta Hourly Pension Plan—Danbury

Effective Date of Original Plan	January 1, 1959. Restated effective January 1, 1999. Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company
Eligibility	Hourly employees of Danbury Printing & Litho, Inc. in the collective bargaining unit represented by Graphic Communications International Union Local 298-M, AFL-CIO shall be eligible to participate on the nearest January 1 after attaining age 21 and 1 year of service.
Normal Retirement Eligibility	Age 65 and five years of service
Benefit	Monthly benefit (greater of (i) or (ii) below): (i) Monthly annuity on a single-life basis is equal to 0.89% of average monthly compensation plus 0.50% of the excess of average monthly compensation over covered compensation. The sum is to be multiplied by credited service to a maximum of 35 years. (ii) Monthly annuity equal to \$17.00 for each year of credited service
Early Retirement Eligibility	Age 60 and 10 years of Vesting Service
Benefit Reduction for Early Payment	Accrued benefit payable at normal retirement shall be reduced by 6.0% per year for each year by which benefit commencement precedes age 62. There is no reduction for commencement at age 62 or later.
Disability Retirement Eligibility	15 years of Vesting Service
Benefit	Commencing on the participant's normal retirement date, if then living and still disabled, the normal retirement benefit, payable for life, shall be calculated assuming that service and the monthly rate of basis compensation as of the date of disability with service continued to the normal retirement date. Benefit commences earlier if not eligible for benefits under long-term disability plan.

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Preretirement Surviving Spouse Benefit
Eligibility

Five years of Vesting Service

Benefit

If a participant has five or more years of vesting service at the time of their death, but is less than age 60 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 60. This annuity is equal to one-half of the annuity the participant would have received if they had terminated employment on the day before their death, survived to age 60, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 60 or older at the time of their death, their surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

However, if the participant dies after 15 years of Vesting Service, in lieu of the above, the monthly pension payable can be equal to one-half of the monthly amount which the employee would have been entitled to receive if the participant had retired on the day preceding death as if the participant had been eligible for a normal pension on such date. Payments shall commence on the first of the month following the death (without early distribution reductions) of the participant and shall continue for 120 months or until the death of the surviving spouse, if earlier.

Vested Termination Benefits
Eligibility

Five years of Vesting Service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form

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Definitions

Vesting Service	Total service from date of hire to date of termination Vesting service shall not include employment with Danbury Printing & Litho, Inc. prior to March 8, 1994
Credited Service	Service after date of employment to termination of employment Credited Service will be limited to service on or after January 1, 1999 for Danbury Printing & Litho, Inc.
Final Average Monthly Compensation	The monthly average of the five consecutive years' compensation that gives the highest average. Compensation includes total remuneration paid for services rendered, excluding bonuses and any other extraordinary payments such as expense reimbursements, termination pay and moving pay, but including any compensation deferred under a section 125 or section 401(k) plan. Compensation is subject to the limit under IRC section 401(a)(17) as required.
Covered Compensation	A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66, or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the year of termination is used.
Accrued Benefit	The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current credited service, final average monthly compensation, and covered compensation
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married
Optional Payment Forms	Single life annuity (for married participants), 100% or 75% Joint and Survivor annuity, or Social Security level income option

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Legacy Banta Hourly Pension Plan—Specialty Converting (KCS)

Effective Date of Original Plan January 1, 1959. Restated effective January 1, 1999.
Effective December 31, 2010, the plan was merged into the Retirement Benefit Plan of R.R. Donnelley & Sons Company

Eligibility A person who is employed on an hourly-related basis, who is not an administrative employee, and who is not covered by a collective bargaining agreement between the employer and the International Printing Pressman and Assistants Union will become a participant on the first day of the plan year next following their date of hire.

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

The monthly amount of normal pension payable is the sum of:

\$8.00 for each year of Credited Service through December 31, 1991;

\$15.00 for each year of Credited Service from 1992–2005;

\$16.00 for each year of Credited Service from 2006–2007;

\$18.00 for each year of Credited Service from 2008–2009; and

\$20.00 for each year of Credited Service after December 31, 2009

Early Retirement
Eligibility

Age 55 and five years of Vesting Service

Benefit Reduction for Early Payment

Accrued benefit payable at normal retirement shall be reduced by 5.0% per year for each year by which benefit commencement precedes age 65

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Disability Retirement
Eligibility

Age 50 and 10 years of Vesting Service

Benefit
Before Normal Retirement

Benefit calculated in the same manner as early retirement benefit including early retirement reductions

After Normal Retirement

Commencing on the participant's normal retirement date, if then living and still disabled, the normal retirement benefit, payable for life, shall be calculated assuming service, as of the date of disability.

Preretirement Surviving Spouse Benefit
Eligibility

Unless an election is made to the contrary, a preretirement spouse's death benefit is provided in the event of the death of any active participant with 5 years of Vesting Service or a terminated participant who is eligible for a vested retirement benefit.

Benefit

The beneficiary of a participant who dies while in active service is entitled to a lump-sum benefit equal to \$100 times the number of years of service after January 1, 1999 and prior to January 1, 2014, reduced by the amount of any disability benefits received. The lump sum benefit is not to exceed \$2,000.

If a participant does not waive the preretirement survivor coverage, any retirement benefits payable to or on behalf of the participant will be reduced by a coverage charge. The coverage charge is based upon the age of the participant during each year of coverage as follows:

Attained Age	Percent Reduction
Under 35	0.00%
35–40	0.05%
40–45	0.10%
45–50	0.20%
50–55	0.35%
55–65	0.50%

If coverage is not waived, the monthly pension payable shall equal 50% of the amount the participant would have received (based on the accrued benefit at death) had the participant elected the joint and survivor annuity and commenced payments at the earliest possible date.

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Vested Termination Benefits
Eligibility

A participant is 100% vested upon completion of 5 years of Vesting Service

Benefit

The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive a reduced benefit commencing prior to normal retirement date.

Definitions
Vesting Service

Plan years during which a participant completes not less than 1,000 hours of service

Credited Service

Credited service, used to determine the amount of benefits, is based on the number of 8 hour shifts worked during the plan year. A participant receives a full year of credited service for 250 shifts, or one-tenth of a year for each 25 shifts.

Eight hours of service constitutes a shift worked. Credited service does not include periods of employment (a) prior to January 1, 1960, (b) prior to a participant's most recent date of hire before January 1, 1975, or (c) as a salaried or administrative employee.

Accrued Benefit

The participant's accrued benefit at any given date is determined under the normal retirement formula described below, but is based on current Credited Service.

Normal Form of Benefit
Normal Retirement

Five-year certain and life. If married, 50% joint and survivor annuity

Early, Disabled, or Deferred Retirement

Single life annuity. If married, 50% joint and survivor annuity

Optional Payment Forms

Single life annuity, 10-year certain and life, and 75% joint and survivor annuity

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Legacy Haddon Craftsmen, Inc. Retirement Plan

Effective Date of Original Plan

January 1, 1980. Restated effective January 1, 2000.
Effective December 31, 2010, the plan was merged into
the Retirement Benefit Plan of R.R. Donnelley & Sons
Company

Eligibility

An employee becomes a participant on the first day of
the month coinciding with or next following date of
employment, unless they are members of a union
represented by a collective bargaining agreement which
has not assented to coverage by the Plan. Effective
December 31, 1997 only G.C.I.U. employees in
Bloomsburg are eligible to become new participants in
the plan.

Normal Retirement
Eligibility

Age 65 and five years of service

Benefit

Equal to the sum of the Noncontributory Retirement
Income described below, and the Optional Contributory
Retirement Income, if any, described below.

A participant's monthly Noncontributory Retirement
Income is equal to the product of Benefit Service and the
appropriate factor from the following table.

Group	Factor	Effective Date
G.C.I.U	\$24.00	1/1/09 - 12/31/09
Local 732-C (Bloomsburg)	\$25.00	Current
Com. Com. (Allentown) Frozen 12/31/1997		
Office & Management (All Locations) Frozen 12/31/1997		

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A participant's monthly Optional Contributory Retirement Income is equal to the benefit accrued under this provision as of December 31, 1988, plus 1/12th of one and 1/2% (.015) of the participant's Compensation earned in each year, after 1988, during which the required Participant Contributions are made.

Early Retirement
 Eligibility

Age 55 and 20 years of Vesting Service

Benefit Reduction for Early Payment

Actuarial equivalence

Disability Retirement
 Eligibility

N/A

Benefit

N/A

Preretirement Surviving Spouse Benefit
 Eligibility

Three year of Vesting Service

Benefit

Equal to 50% of the benefit which the deceased participant would have received if they had begun to receive their vested benefits (in the form of a joint and 50% survivor annuity) on the day benefits commence to the surviving spouse. If the deceased participant was eligible for early retirement, those benefits commence immediately; if the participant was not eligible for early retirement, benefits commence when the participant would have become eligible to receive benefits.

If the death of a participant is before they are eligible for any other benefits under the Plan, the participant's estate is entitled to the return of their contributions to the Plan, with interest.

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Vested Termination Benefits
Eligibility

Three years of Vesting Service

Benefit

The deferred benefit, to commence at the participant's Normal Retirement Date, is equal to the sum of (i) the deferred benefit, if any, purchased by their own contributions to the Plan, and (ii) the remainder of an amount determined in the same manner as in Normal Retirement Benefit for the deferred early retirement benefit, multiplied by a vesting percentage from the following table:

Years of Vesting Service	Rate
Less Than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or More	100%

If the employment of a participant is terminated before they are eligible for any other benefits under the Plan, the participant is entitled to the return of their contributions to the Plan, with interest.

Post-Retirement Death Benefits

In the event of the death of a participant after retirement, the beneficiary will receive any remaining guaranteed annuity payments, or survivor benefits, depending upon the option selected by the participant. If an option other than a joint and survivor option has been elected, the participant's beneficiary will receive the excess, if any, of the participant's personal contributions (including interest) over the amount of monthly benefits actually paid.

For certain employees insured before January 1, 1962, there is a death benefit of \$5,000. For certain employees insured after January 1, 1962, there is a death benefit of \$1,000. These employees are identified in historical valuation data.

Contributions
Participant Contributions

Participants who wish to receive benefits from the Optional Contributory Retirement Income portion of the Plan contribute 3% of each year's earnings in excess of \$3,600.

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Definitions

Benefit Service	Participants accrue units of Benefit Service for each calendar year during which they have Hours of Service. A full unit of Benefit Service is accrued for each year in which a participant has at least 1,785 Hours of Service; if a participant has less than 1,785 Hours of Service in a year, a pro-rata fraction of a unit of Benefit Service is accrued.
Vesting Service	A participant accrues one year of Vesting Service for each calendar year during which they have at least 1,000 Hours of Service with the Company.
Compensation	Compensation means a participant's total earnings for a year, as reported on Form W-2, subject to limitations under IRS section 401(a)(17).
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.
Optional Payment Forms	Single life annuity (for married participants), 50, 75, and 100% joint and survivor annuity, or Lump Sum.
Actuarial Equivalence	6.5% and 1971 Group Annuity (Male) Mortality Table with ages set back two years.
Credited Interest	120% of the Federal Mid-Term Rate

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**Legacy Merged Retirement Income Plan for Employees of R.R. Donnelley Printing Company, L.P.
and R.R. Donnelley Printing Company**

Effective Date of Original Plan

September 1, 1938. Restated effective August 31, 2010.
Effective August 31, 2010, the plan was merged into the
Retirement Benefit Plan of R.R. Donnelley & Sons
Company.

Eligibility

Nonbargaining class who prior to December 31, 1991,
was a participant in the Restated Retirement Income
Plan for Non-Bargaining Unit Employees of Meredith
Burda Company, Limited Partnership (GA 61148).

Employee of the Meredith Burda Corporation and who
prior to December 31, 1991, was a participant in the
Restated Retirement Income Plan for Employees of
Meredith Burda Corporation (GA 8664).

After December 31, 1991, no further employee shall be
an eligible employee (provided that participants in GA
8664 whose accrued benefits transferred to the plan
upon the merger effective August 31, 1997, shall be
considered participants).

Normal Retirement
Eligibility

Age 65 (Age 62 and 15 years of plan participation for the
bargaining class, but no later than age 65)

Benefit

The accrued benefit as of December 31, 1991.
Payments received guaranteed to be at least equal to
participant's contribution account.

Early Retirement
Eligibility

Age 55 and 10 years of plan participation or age 62

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Benefit Reduction for Early Payment

The reduction factors are:

Number of Years Early Retirement Date Precedes Normal Retirement Date	Factor
1	0.9125
2	0.8347
3	0.7653
4	0.7031
5	0.6473
6	0.5971
7	0.5516
8	0.5104
9	0.4732
10	0.4392

Disability Retirement Eligibility

Age 55

Benefit

Accrued benefit on disability retirement date reduced to reflect the fact that the disability retirement precedes normal retirement date. Reduction factors are equal to those applied to early retirement.

Preretirement Surviving Spouse Benefit Eligibility

Qualified married participant fully or partially vested in an accrued benefit

Benefit

Greater of (a) and (b) below:

- (a) Survivor Annuity Death Benefit—Monthly annuity payable to spouse, deferred to participant's earliest retirement date if later than the date of death. If death occurs, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to their earliest retirement date, retired with a qualified joint and 50% survivor annuity in effect, then died the next day.
- (b) Single Sum Death Benefit—Lump sum payment of the participant's contribution account on date of death payable to beneficiary.

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Vested Termination Benefits
Eligibility

20% after three years of vesting plus 20% per year thereafter, up to 100%

Benefit

Equal to the sum of (a) and (b) below:

- (a) The amount of retirement annuity which could be provided on normal retirement date by the participant's contribution account.
- (b) Vesting percentage times the excess of the accrued benefit as of the date of termination over (a) above.

Late Retirement
Eligibility

Maximum age is 70½

Benefit

Benefit credit continued to be earned until attained age 65. Retirement benefits after age 65 are increased by an amount that can be provided by the accumulation of benefit payments between age 65 and actual retirement.

Readjustment Allowance Benefit
Eligibility

Active participant who has attained age 62 with five years of service, but not attained age 65, and retires during this period

Benefit

Single sum payment or fixed period installments, not to exceed six months. Monthly compensation multiplied by an adjustment factor based on the participant's attained age, as described in the plan. This allowance benefit is in addition to the other retirement benefits allowed under the plan.

Supplemental Income

The monthly retirement income which a plan member receives at retirement will vary depending upon the investment performance of the separate account. However, a minimum benefit equal to the retirement income paid at retirement is guaranteed. If the variable retirement income is less than the minimum benefit, the difference is paid as a supplemental income.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
Bowne Pension Plan
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Definitions

Participant's Contribution Account

Participant's contributions before September 1, 1982 accumulated to date of determination with interest.

Normal Form of Benefit

Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.

Optional Payment Forms

The optional forms of benefit payments are:

- 5 or 10 years certain and life
- Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 75 or 100
- Single life annuity with modified cash refund of the Participant's Contribution Account

Participant's Contribution Account Conversion

417(e) mortality and interest on 30-year Treasury securities for the July preceding the 12-month period beginning on September 1 that contains the benefit starting date.

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Legacy Retirement Income Plan of Moore Wallace North America, Inc.

Effective Date of Original Plan	December 30, 1947. Restated effective January 1, 2010. Effective December 31, 2012, the plan was merged into the Retirement Benefit Plan of R. R. Donnelley & Sons Company.
Eligibility	An employee becomes a participant on attaining age 21 and one year of service. Plan participation is closed to new hires after December 31, 2011.
Benefit Accruals	Benefit accruals were frozen for all participants as of December 31, 2011.
Participant Contributions	None after January 1, 1972
Retirement Income	Generally applies to service earned prior to July 1, 1997. Employees who met the following criteria as of June 30, 1997 had the option to keep coverage under the Retirement Income Plan formula for service earned through December 31, 2000: <ul style="list-style-type: none">▪ Age 65, or▪ Age 50 with 10 years of service, or▪ Age 45 with 20 years of service
Pension Equity	Generally applies to service earned between July 1, 1997 and December 31, 2000. All accruals under this formula were frozen as of December 31, 2000.
Career Average	Effective January 1, 2005, all existing employees began accruing benefits under the new Career Average Formula. Additionally, all newly hired employees will accrue benefits under this new formula.
Career Average Formula	
Normal Retirement	
Eligibility	Age 65
Benefit	0.70% of pensionable earnings for each year after 2004

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
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Early Retirement

Eligibility

Age 55 and five years of vesting service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by:

- (a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and
- (b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60

Disability Retirement

Eligibility

Five years of vesting service

Benefit

Benefits continue to accrue during period of disability.

Preretirement Surviving Spouse Benefit

Eligibility

Five years of vesting service

Benefit

If a participant has five or more years of vesting service at the time of his death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if he had terminated employment on the day before his death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity.

If an active participant is age 55 or older at the time of his death, his surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.

Vested Termination Benefits

Eligibility

Five years of vesting service

Benefit

Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form.

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Retirement Income Formula

Normal Retirement

Eligibility

Age 65

Benefit

Before January 1, 1985

The sum of (a), (b), (c) and (d) below:

(a) The greater of (i), (ii), and (iii) below:

- (i) 1.1% of Final Average Pay, up to the 1985 Average Social Security Wage Base plus 1.6% of Final Average Pay in excess of the 1985 Average Social Security Wage Base, multiplied by years of credited service as of December 31, 1984, not to exceed 35 years.
- (ii) \$48.00 multiplied by the participant's credited service, not to exceed 35 years.
- (iii) For a participant who was also a participant in the prior contributory plan, the amount that would have been provided if the prior plan and the participant's rate of compensation had continued unchanged.

Between January 1, 1985 and
December 31, 1988

- (b) 1.1% of each year's Annual Earnings up to that year's Social Security Wage Base plus 1.8% of each year's Annual Earnings in excess of that year's Social Security Wage Base plus a 10% increase to the accrued benefit as of December 31, 1988, if employed by Moore Wallace on that date and thereafter.

After January 1, 1989

- (c) 1.8% of each year's Annual Earnings up to that year's Social Security Wage Base plus 2.0% of each year's Annual Earnings in excess of that year's Social Security Wage Base.

Special Formula Enhancement

- (d) 18% of Annual Earnings for calendar year 2000 (limited to \$170,000). This benefit is payable as a lump sum, but has been converted to an equivalent deferred five-year certain and continuous annuity payable at 65. This benefit was provided to all grandfathered participants employed as of December 1, 2000.

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Early Retirement

Eligibility

Age 55 and ten years of service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 4% for each year that you receive benefits before the earliest of:

(a) Age 65, or

(b) Age 62 and 30 years of service

Disability Retirement¹

Eligibility

Totally and permanently disabled before June 4, 2001

Benefit

The accrued normal or early retirement benefit payable immediately. If the employee was a participant in the Company's LTD plan, they will continue to accrue benefits under the retirement plan based on compensation prior to disablement. These benefits are payable at age 65 or upon termination of LTD benefits if later.

If the disabled participant qualifies for Social Security disability benefits (or would qualify if the participant was covered under the Federal Social Security Act), the early retirement reduction will not apply.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at the normal retirement age, or payable at early retirement age with 6% per year reductions as for early retirement. Benefits are payable under the normal form.

Eligibility

Five years of vesting service

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

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Preretirement Death Benefit
Benefit¹

Married

If the participant is age less than 55, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to two-thirds of the annuity the participant would have received if he had terminated employment on the day before his death, survived to age 55, and elected an early retirement pension payable in the form of a joint and two-thirds survivor annuity.

If an active participant is age 55 or older at the time of death, his surviving spouse is entitled to an immediate life annuity equal to two-thirds of the participant's accrued benefit, reduced for early retirement in the form of a joint and two-thirds survivor annuity.

Single

Lump sum death benefit equal to the present value of five years of payments a spouse would have received if the participant had been married.

Pension Equity Formula

Normal Retirement

Eligibility

Age 65

Benefit

Benefits accrued from July 1, 1997 through December 31, 2000 are based on the number of credits earned (four per year of credited service) and the participants final average compensation. Accrued benefits will equal the product of (a), (b), and (c) below:

- (a) 4%
- (b) Years of credited service between July 1, 1997 and December 31, 2000
- (c) Final average compensation, (frozen as of December 31, 2000)

¹The preretirement death benefit for the Special Enhancement has the same provisions as the Pension Equity death benefit.

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Effective October 15, 2003, the plan was amended to define the accrued benefit as the actuarial equivalent five-year certain and continuous annuity calculated as of December 31, 2000. The lump sum will be recalculated based on the participant's age and interest rate at the time of calculation.

Early Retirement

Eligibility

Age 55 and ten years of vesting service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 6% per year for each year by which benefit commencement precedes age 65.

Disability Retirement¹

Eligibility

Totally and permanently disabled before June 4, 2001

Benefit

The accrued normal or early retirement benefit payable immediately. If the employee was a participant in the Company's LTD plan, they will continue to accrue benefits under the retirement plan based on compensation prior to disablement. These benefits are payable at age 65 or upon termination of LTD benefits if later.

If the disabled participant qualifies for Social Security disability benefits (or would qualify if the participant was covered under the Federal Social Security Act), early retirement reduction will not apply.

Preretirement Death Benefit

Eligibility

Eligible for a vested benefit

Benefit

The lump sum that the participant would have received if the participant had terminated employment on their date of death.

Vested Termination Benefits

Eligibility

Five years of vesting service

Benefit

Accrued benefit can be payable immediately as a lump sum or a monthly annuity. Monthly annuities commencing prior to age 55 are the actuarial equivalent of the reduced age 55 monthly annuity.

¹ Historical disability provisions prior to January 1, 2005. See Career Average Formula for current disability provisions.

Schedule SB Attachment (Form 5500)—December 1, 2013 Plan Year
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Definitions

Vesting Service	All service since date of hire, measured in years and months
Credited Service	All service while participating in the Plan. Credited service is measured in completed years and months.
Annual Earnings	Compensation including overtime, commissions, bonuses, and elective deferrals.
Final Average Pay	The average of the highest five consecutive years of pay out of the last ten years of employment before January 1, 1985.
Social Security Covered Compensation Level	The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.
Social Security Wage Base	This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.

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Legacy Check Printers

Effective Date of Amended Plan

Effective December 31, 2004, the plan's accrued benefits were frozen.

Eligibility

Each eligible employee will become a participant on the first day of the month coincident with or next following the first eligibility computation period during which he completes 1,000 hours.

Participant Contributions

None

Check Printers Formula

Normal Retirement

Eligibility

Age 65 and five years of service

Benefit

The sum of (a) plus (b) minus (c):

(a) \$4.00 multiplied by the years of credited service

(b) If the participant is a salaried employee, 1/12th of 1.5% of compensation each year

(c) The monthly benefit purchased in the form of an annuity which guaranteed benefits accrued through December 31, 1986

Effective December 31, 2004, the plans accrued benefits were frozen.

Early Retirement

Eligibility

Age 55 and 15 years of service

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by 6.0% for each year for the first five years and 4.8% for each of the next five years.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at age 65

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Preretirement Death Benefit

Eligibility

Five years of vesting service and married at least one year

Benefit

50% of the amount the participant would have received if he had survived to the earliest retirement date and elected the 50% Joint and Survivor optional form of payment.

Definitions

Vesting Service

Vesting Service is the period of an employee's service calculated as elapsed time in years and days.

Credited Service

Credited Service is the period of an employee's service calculated in completed months.

Compensation

Compensation means the W-2 earnings plus any compensation deferred under a section 125 or section 401(k) plan. Compensation does not include amounts paid as reimbursements, fringe benefits, moving expenses, welfare benefits, and all other extraordinary compensation

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Legacy Cardinal Brands

Effective Date of Amended Plan

Effective January 31, 2008, the plan's accrued benefits were frozen. Effective March 31, 2008, the plan was merged into the Retirement Income Plan of Moore North America.

Eligibility

Each eligible employee will become a participant on the applicable entry date upon reaching age 21 and completing one year of service.

Participant Contributions

Discontinued April 1, 1989

Cardinal Brands Formula

Normal Retirement

Eligibility

Age 65

Benefit

The sum of (a) plus (b)

(a) Accrued Benefit as of March 31, 1989

(b) 1.3% of compensation each year after March 31, 1989 for which the Participant is credited with a year of service.

Effective January 31, 2008, the plans accrued benefits were frozen.

Early Retirement

Eligibility

Age 55

Benefit Reduction for Early Payment

The accrued benefit payable at normal retirement shall be reduced by the factors in Table 1

Disability Retirement Eligibility

Eligibility

Age 50 and 15 years of service. Must be disabled for at least 5 consecutive months

Benefit

Normal retirement benefit accrued as of his Disability Retirement Date, reduced by any Workmen's Compensation benefits payable prior to Normal Retirement Date.

Vested Deferred Retirement

Eligibility

Five years of service

Benefit

Accrued benefit payable at age 65

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Preretirement Death Benefit
Eligibility

Five years of service and married at least one year

Benefit

100% of the amount the participant would have received if he had survived to the earliest retirement date and elected the 100% Joint and Survivor optional form of payment.

Definitions
Service

A year of service is a 12-consecutive month period during which an employee is credited with at least 1,000 hours of service.

Compensation

Compensation means the W-2 earnings plus any compensation deferred under a section 125 or section 401(k) plan.

Plan Changes Since the Prior Year

The plan reporting valuation reflects the following plan changes:

- Effective December 31, 2013, the plan was amended to include the members of the merged Retirement Benefit Plan of R.R. Donnelley & Sons Company.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The Retirement Benefit Plan of R.R. Donnelley & Sons Company did not have a funding shortfall as of January 1, 2013 and would have been exempt from quarterly contributions for the following plan year. There hypothetically would have been no funding shortfall had the plans merged effective January 1, 2013; therefore, it was determined that quarterly contributions for the December 1, 2013 plan year would not be required.

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	6.00%	0.8306	2.92
59.5	10.00%	0.7807	4.65
60.5	10.00%	0.7027	4.25
61.5	15.00%	0.6324	5.83
62.5	30.00%	0.5375	10.08
63.5	20.00%	0.3763	4.78
64.5	30.00%	0.3010	5.82
65.5	50.00%	0.2107	6.90
66.5	30.00%	0.1054	2.10
67.5	30.00%	0.0738	1.49
68.5	30.00%	0.0516	1.06
69.5	30.00%	0.0361	0.75
70	100.00%	0.0253	1.77
Weighted Average			61.97

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Schedule SB, line 25—Change in Method

A change in funding method request was made to the IRS in conjunction with the merger of the Retirement Benefit Plan of R.R. Donnelley & Sons Company into the Bowne Pension Plan on December 31, 2013. The IRS approved the request on July 16, 2015. After the merger, the plan year for the merged plan will be December 1 to November 30; the valuation date will be December 1; the merged plan will use segment interest rates with a four-month lookback period (i.e., August); the funding method will continue to be the unit credit method; the asset valuation method will continue to be the smoothed fair market value of assets over the current and prior two years adjusted to be no greater than 110% and no less than 90% of fair market value. However, as a result of the January 1, 2013 to November 30, 2013 short plan year, the December 1, 2013 value of assets for the Bowne Pension Plan will reflect the fair value of assets on December 1, 2013, December 1, 2012, and December 1, 2011 instead of December 1, 2013, January 1, 2013, and January 1, 2012.