Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAGNUM ENGINEERING AND CONTROLS 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2001

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
MAGNUM ENGINEERING AND CONTROLS

24 COMMERCIAL PLACE
SCHERTZ, TX 78154

2b Employer Identification Number (EIN)
74-2953381

2c Plan Sponsor's telephone number
210-658-5351

2d Business code (see instructions)
541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/21/2015	CARMEN BRYANT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	166
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	92
a(2) Total number of active participants at the end of the plan year	**6a(2)**	118
b Retired or separated participants receiving benefits	**6b**	8
c Other retired or separated participants entitled to future benefits	**6c**	32
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	158
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	158
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	158
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] ___ **A** (Insurance Information)

(4) [X] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MAGNUM ENGINEERING AND CONTROLS 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAGNUM ENGINEERING AND CONTROLS

D Employer Identification Number (EIN)
74-2953381

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA
COLUMBUS, OH 43215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 72	NONE	34583	Yes [X] No [ ]	Yes [X] No [ ]	10799	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL, LLC

P. O. BOX 509026
SAN DIEGO, CA 92150

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	18494	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MAGNUM ENGINEERING AND CONTROLS 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAGNUM ENGINEERING AND CONTROLS

D Employer Identification Number (EIN)
74-2953381

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		157492
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	82099	66598
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3551062	3668310
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	3633161	3892400
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	3633161	3892400

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	60001	
	(B) Participants	2a(1)(B)	342426	
	(C) Others (including rollovers)	2a(1)(C)	6082	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		408509
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	2289	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2289
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		185418
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		596216
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	329839	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		329839
f Corrective distributions (see instructions)	2f		3369
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	3769	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3769
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		336977
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		259239
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SOL SCHWARTZ & ASSOCIATES, PC **(2)** EIN: 74-2392222

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		174545
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
MAGNUM ENGINEERING AND CONTROLS 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MAGNUM ENGINEERING AND CONTROLS

D Employer Identification Number (EIN)
74-2953381

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 31-1592130

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MAGNUM ENGINEERING & CONTROLS 401K PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

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Sol Schwartz & Associates, P.C.
Certified Public Accountants

Founder
Sol Schwartz

Shareholders
Jeff Albrecht
Bennett Allison
Shai Frietze
John Gilbert
Jeff Jackson
Manuel Long
Bill McEntire
Cesar Mejia
Jim Rice

Independent Auditor's Report

To the Plan Administrative Committee
Magnum Engineering & Controls 401K Plan
Schertz, Texas

We were engaged to audit the accompanying financial statements of Magnum Engineering & Controls 401K Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Nationwide Financial Services, Inc., the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2014 and 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

S. I Schwartz & Associates, P.C.

September 16, 2015

7550 IH-10 West | Suite 1200 | San Antonio, Texas 78229 | Ph: 210.384.8000 | Fax: 210.384.8011 | www.ssacpa.com

MAGNUM ENGINEERING & CONTROLS 401K PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	December 31, 2014	December 31, 2013
Assets		
Cash	$ 157,490	$ -
Investments, at fair value		
Invesment shares in registered invesment companies	3,668,310	3,551,062
Receivables		
Participants' contributions receivable	14,214	14,346
Employer contributions receivable	40,000	60,000
Notes receivable from participants	66,598	82,099
Total assets	3,946,612	3,707,507
Liabilities		
Excess contributions payable	6,070	-
Total liabilities	6,070	-
Net assets available for benefits	$ 3,940,542	$ 3,707,507

The accompanying notes are an integral part of these financial statements

MAGNUM ENGINEERING & CONTROLS 401K PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Additions		
Investment income		
Net appreciation in fair value of investments	$ 185,417	$ 523,031
Interest on notes receivable from participants	2,289	2,277
Net investment income	187,706	525,308
Contributions		
Employer	40,000	60,007
Employee	342,294	355,742
Other - rollovers	6,082	24,092
Total contributions	388,376	439,841
Net additions	576,082	965,149
Deductions from net assets attributed to:		
Benefits paid to participants	329,839	354,082
Corrective distribution	9,439	-
Administrative expenses	3,769	2,295
Total deductions	343,047	356,377
Net increase in net assets available for benefits	233,035	608,772
Net assets available for benefits at beginning of year	3,707,507	3,098,735
Net assets available for benefits at end of year	$ 3,940,542	$ 3,707,507

The accompanying notes are integral part of these financial statements

NOTE 1 – DESCRIPTION OF PLAN

The following description of Magnum Engineering & Controls 401K Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the company who have one (1) month of service and are age twenty-one (21) or older. The Plan is designed to meet the requirements of Internal Revenue Code Section 401(a) and is subject to provisions of the Employment Retirement and Income Security Act of 1974 (ERISA). Entry dates for participants are the first of every month.

Contributions

Participants may defer a percentage of their compensation (either as a pre-tax or Roth deferral) from 0% to 100% in increments of 0.1%. Effective January 1, 2001 the Plan sponsor began making discretionary profit sharing contributions as determined and authorized by its Board of Directors based on the Company's performance against the profitability target established for the year. Discretionary profit sharing contributions are allocated to each eligible participant's account. Participants who reach the age of 50 before the close of the year are eligible to make catch-up elective deferral contributions.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocation of the Company's contribution and Plan earnings. Participant accounts are also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions, plus actual earnings thereon. Vesting in the Company's discretionary profit sharing contributions portion of their accounts, plus earnings thereon is also immediate—a participant is 100% vested upon entering the plan.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant with an account balance of $5,000 or less will receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum payment as soon as administratively feasible. Participants with account balances larger than $5,000 can elect to receive the balance in installments over a period not to exceed their life expectancy or that of their beneficiary, determined at the time of the distribution. In addition, a participant may withdraw their elective deferrals for financial hardships. Discretionary profit sharing contributions may only be withdrawn upon termination of employment, disability, death or plan termination.

Notes receivable from participants

Participants may borrow, subject to certain conditions, from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Administrative Expenses

Administrative expenses for the plan custodial fees are charged against each participant's account. Other expenses such as audit fees are paid by the plan sponsor.

Basis of Accounting

The financial statements are prepared using the accrual method of accounting and present the net assets available for the benefit of the participants and changes in those net assets.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes and disclosures. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

Purchases and sales are recorded as of the trade date. Interest is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

NOTE 3 – CERTIFIED FINANCIAL INFORMATION

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for the years ended December 31, 2014 and 2013. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditor not to perform any auditing procedures with respect to the following information certified by Nationwide Financial Services, Inc. for the years ended December 31, 2014 and 2013, except for comparing such information certified by the custodian to information included in the Plan's financial statements and supplemental schedules.

The following table presents the fair value of participant-directed investments and participant loans in this Plan that were certified by Nationwide Financial Services, Inc. for the year ended December 31, 2014. Individual investments that represent 5% or more of the Plan's net assets available for benefits are separately identified below:

NOTE 3 – CERTIFIED FINANCIAL INFORMATION (CONTINUED)

	2014
MFS DIVRS INC A	$ 425,808
FIDADV FREE 2025	315,051
BLKRK HLTH SCNC OPPR INV	300,558
NW DEST 2030 INST	249,515
Other assets certified by Nationwide Financial Services, Inc. (individually less than 5% of total certified investments)	2,534,868
Participant Loans	66,598
	$ 3,892,398

Nationwide Financial Services, Inc. has certified to the completeness and accuracy of the $185,417 of the net appreciation in fair value of investments for the year ended December 31, 2014. Nationwide Financial Services, Inc. also certified the $2,289 of interest income from participant loans for the year ending December 31, 2014.

The following table presents the fair value of participant-directed investments and participant loans in this Plan that were certified by Nationwide Financial Services, Inc. for the year ended December 31, 2013. Individual investments that represent 5% or more of the Plan's net assets available for benefits are separately identified below:

	2013
MFS DIVRS INC A	$ 373,891
FIDADV FREE 2025	299,811
WFA GR A	299,674
TROWEPR NEW HRIZNS	236,430
NW DEST 2030 INST	223,269
Other assets certified by Nationwide Financial Services, Inc. (individually less than 5% of total certified investments)	2,117,987
Participants Loans	82,099
	$ 3,633,161

NOTE 4 – RECONCILIATION OF PLAN FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Annual Return/Report of Employee Benefit Plan - Form 5500 as of December 31, 2014 and 2013.

	2014	2013
Net assets available for benefits per the financial statements	$ 3,940,542	$ 3,707,507
Less participants' contributions receivable	(14,214)	(14,346)
Less employer contributions receivable	(40,000)	(60,000)
Plus excess contributions payable	6,070	-
Other	2	-
Net assets available for benefits per the Form 5500	$ 3,892,400	$ 3,633,161

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the net income per the Form 5500 for the years ended of December 31, 2014 and 2013.

	2014	2013
Net increase in net assets available for benefits per the financial statements	$ 233,035	$ 608,772
Less current year participant contributions receivable	(14,214)	$ (14,346)
Less current year employer contributions receivable	(40,000)	$ (60,000)
Plus prior year participant contributions receivable	14,346	25,679
Plus prior year employer contributions receivable	60,000	90,000
Less excess contributions payable at the beginning of the year	-	(7,999)
Plus excess contributions payable at the end of the year	6,070	-
Other	2	-
Net income per the Form 5500	$ 259,239	$ 642,106

NOTE 5 – TAX STATUS

The Internal Revenue Service has determined that the prototype plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The plan administrator and its legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The plan administrator has analyzed tax positions taken by the Plan and has concluded that there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or that would require disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions. However, currently no audits for any tax periods are in progress. The plan administrator believes that the Plan is no longer subject to income tax examination for years ending prior to December 31, 2011.

NOTE 6 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE 7 – CONCENTRATIONS OF CREDIT RISK

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 8 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820, *Fair Value Measurements* (FASB ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Input to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value used by the Plan.

Investment shares in registered investment companies: Valued at quoted market prices which represent the net asset value (NAV) of shares held by the plan at year end.

NOTE 8 – FAIR VALUE MEASUREMENTS (CONTINUED)

The methods above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's assets and liabilities recorded at fair value have been categorized based upon the fair value hierarchy in accordance with FASB ASC 820. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

	Assets at Fair Value as of December 31, 2014			
Investments	Level 1	Level 2	Level 3	Total
Investment shares in registered investment companies	$ 3,668,310	$ -	$ -	$ 3,668,310
	$ 3,668,310	$ -	$ -	$ 3,668,310

	Assets at Fair Value as of December 31, 2013			
Investments	Level 1	Level 2	Level 3	Total
Investment shares in registered investment companies	$ 3,551,062	$ -	$ -	$ 3,551,062
	$ 3,551,062	$ -	$ -	$ 3,551,062

NOTE 9 – BONDING REQUIREMENT

The Plan was not in compliance with the bonding requirement set by ERISA, Title I, Section 412 for the years ended December 31, 2014 and 2013. The plan obtained the proper amount of bonding for the Plan subsequent to December 31, 2014.

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated by the Plan through September 16, 2015, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	MFS DIVRS INC A	-	$ 425,808
*	Nationwide	FIDADV FREE 2025	-	315,051
*	Nationwide	BLKRK HLTH SCNC OPPR INV	-	300,558
*	Nationwide	NW DEST 2030 INST	-	249,515
*	Nationwide	NW DEST 2015 INST	-	173,542
*	Nationwide	VNGRD 500 INDEX FD AS	-	171,587
*	Nationwide	NW MNY MKT INST	-	157,492
*	Nationwide	ABRDEN DIVRS INC	-	149,163
*	Nationwide	VNGRD WLNGTN INV	-	116,411
*	Nationwide	TROWEPR NEW HRIZNS	-	110,313
*	Nationwide	ALGER SPECTRA INST	-	100,455
*	Nationwide	ALLBER SMCAP GR K	-	96,613
*	Nationwide	ALGER CAP APP INST I	-	95,003
*	Nationwide	ALLBER HI INC A	-	94,407
*	Nationwide	PARNASSUS ENDVR	-	87,689
*	Nationwide	NW DEST 2035 INST	-	84,496
*	Nationwide	PRNCPL MDCAP INST	-	75,028
*	Nationwide	NW DEST 2020 INST	-	74,973
*	Nationwide	WFA GR A	-	74,867
*	Nationwide	MGRS YCKTMN FOCS SVC	-	63,349
*	Nationwide	OPP DEVL MKT A	-	58,732
*	Nationwide	NW DEST 2040 INST	-	57,390
*	Nationwide	VNGRD WLSLY INC INV	-	56,634
*	Nationwide	RDGWRTH MDCAP VAL EQ	-	54,987
*	Nationwide	NW DEST 2050 INST	-	53,771
*	Nationwide	VNGRD DIVD GR INV	-	53,105
*	Nationwide	VIC ESTBLSHD VAL A	-	48,320
*	Nationwide	ASTN FRPT MDCAP	-	47,274
*	Nationwide	MFS INTL VAL A	-	40,681

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014 (CONTINUED)

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	PIMCO TTL RTN INST	-	36,638
*	Nationwide	FIDADV LEVR CO STK INST	-	32,496
*	Nationwide	WR IVY SCNC TECH	-	30,696
*	Nationwide	OPP INTL SM CO A	-	30,447
*	Nationwide	RDGWRTH AGGR GR STK I	-	28,396
*	Nationwide	PRUDNTL JNISN NATRL RSRC A	-	26,693
*	Nationwide	FIDADV REALEST A	-	22,232
*	Nationwide	PIMCO LOW DUR INST	-	15,805
*	Nationwide	DE EXTND DUR BD	-	14,351
*	Nationwide	JPM US EQ INST	-	13,501
*	Nationwide	WFA EMRG MKT EQ	-	13,476
*	Nationwide	WFA GLBL OPPR	-	9,077
*	Nationwide	MFS UTIL RL	-	7,909
*	Nationwide	RDGWRTH SMCAP VAL EQ	-	7,327
*	Nationwide	PRNCPL HI YLD INST	-	7,264
*	Nationwide	HARBOR INTL INST	-	5,348
*	Nationwide	VANECK INTL INV GOLD A	-	5,043
*	Nationwide	ABRDEN DYNMC ALLOC	-	4,763
*	Nationwide	JNS OVRSEAS I	-	4,482
*	Nationwide	JPM VAL ADVTG A	-	3,140
*	Nationwide	PIMCO COMDTYREALRTNSTRA	-	2,213
*	Nationwide	RS TECH A	-	2,166
*	Nationwide	PRUDNTL GLBL REALEST A	-	1,955
*	Nationwide	AVEMARIA RIS DIVD	-	1,926
*	Nationwide	METROWEST HI YLD BD I	-	1,926
*	Nationwide	WR IVY SCNC TECH Y	-	1,817
*	Nationwide	PIMCO REAL RTN INST	-	1,802
*	Nationwide	RYDEXSGI S P 500 PURE GR H	-	1,306
*	Nationwide	VNGRD INTL GR INV	-	964

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014 (CONTINUED)

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	METROWEST TTL RTN BD I	-	937
*	Nationwide	MSIF OPPR A	-	936
*	Nationwide	TCW TTL RTN BD I	-	936
*	Nationwide	FIDADV STRAT INC I	-	340
*	Nationwide	OPP GOLD SPEC MNRLS A	-	100
*	Nationwide	NEUBER REALEST A	-	85
*	Nationwide	HEARTLAND VAL PLS INV	-	49
*	Nationwide	PIMCO ALLASST ALLATHRITY A	-	48
	Participant Loans	3.25%-5.25% INTEREST RATE	-	66,598

* party-in-interest

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN NO. 001
SCHEDULE H, LINE 4a -SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	
$14,089 – 21 days delinquent		$ 14,089		
$17,080 – 11 days delinquent		$ 17,080		
$17,190 – 21 days delinquent		$ 17,190		
$17,174 – 11 days delinquent		$ 17,174		
$17,461 – 21 days delinquent		$ 17,461		
$15,309 – 11 days delinquent		$ 15,309		
$16,031 – 23 days delinquent		$ 16,031		
$16,929 – 13 days delinquent		$ 16,929		
$15,767 – 24 days delinquent		$ 15,767		
$15,305 – 14 days delinquent		$ 15,305		
$14,986 – 5 days delinquent		$ 14,986		
$14,588 – 12 days delinquent		$ 14,588		
$15,237 – 2 days delinquent		$ 15,237		
$13,717 – 19 days delinquent		$ 13,717		
$14,268 – 9 days delinquent		$ 14,268		
$14,176 – 19 days delinquent		$ 14,176		
$13,963 – 9 days delinquent		$ 13,963		
$13,646 – 22 days delinquent		$ 13,646		
$13,963 - 12 days delinquent		$ 13,963		
$13,646 – 22 days delinquent		$ 13,646		
$13,724 – 12 days delinquent		$ 13,724		
$13,286 – 25 days delinquent		$ 13,286		
$12,886 – 15 days delinquent		$ 12,886		
$13,358 – 5 days delinquent		$ 13,358		
$17,015 – 13 days delinquent		$ 17,015		
$17,035 – 3 days delinquent		$ 17,035		
$14,120 – 7 days delinquent		$ 14,120		
$14,461 – 7 days delinquent		$ 14,461		
$13,870 – 5 days delinquent		$ 13,870		
$13,177 – 8 days delinquent		$ 13,177		
$13,461 – 13 days delinquent		$ 13,461		
$13,439 – 10 days delinquent		$ 13,439		
$14,935 – 5 days delinquent		$ 14,935		

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN NO. 001
SCHEDULE H, LINE 4a -SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	
$14,696 – 2 days delinquent		$ 14,696		
$15,065 – 4 days delinquent		$ 15,065		
$15,361 – 5 days delinquent		$ 15,361		
$15,738 – 1 day delinquent		$ 15,738		
$16,222 – 5 days delinquent		$ 16,222		

MAGNUM ENGINEERING & CONTROLS 401K PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

CONTENTS

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Statements of net assets available for benefits	4
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Sol Schwartz & Associates, P.C.
Certified Public Accountants

Founder
Sol Schwartz

Shareholders
Jeff Albrecht
Bennett Allison
Shai Frietze
John Gilbert
Jeff Jackson
Manuel Long
Bill McEntire
Cesar Mejia
Jim Rice

Independent Auditor's Report

To the Plan Administrative Committee
Magnum Engineering & Controls 401K Plan
Schertz, Texas

We were engaged to audit the accompanying financial statements of Magnum Engineering & Controls 401K Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Nationwide Financial Services, Inc., the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2014 and 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

S. I Schwartz & Associates, P.C.

September 16, 2015

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MAGNUM ENGINEERING & CONTROLS 401K PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	December 31, 2014	December 31, 2013
Assets		
Cash	$ 157,490	$ -
Investments, at fair value		
Invesment shares in registered invesment companies	3,668,310	3,551,062
Receivables		
Participants' contributions receivable	14,214	14,346
Employer contributions receivable	40,000	60,000
Notes receivable from participants	66,598	82,099
Total assets	3,946,612	3,707,507
Liabilities		
Excess contributions payable	6,070	-
Total liabilities	6,070	-
Net assets available for benefits	$ 3,940,542	$ 3,707,507

The accompanying notes are an integral part of these financial statements

MAGNUM ENGINEERING & CONTROLS 401K PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Additions		
Investment income		
Net appreciation in fair value of investments	$ 185,417	$ 523,031
Interest on notes receivable from participants	2,289	2,277
Net investment income	187,706	525,308
Contributions		
Employer	40,000	60,007
Employee	342,294	355,742
Other - rollovers	6,082	24,092
Total contributions	388,376	439,841
Net additions	576,082	965,149
Deductions from net assets attributed to:		
Benefits paid to participants	329,839	354,082
Corrective distribution	9,439	-
Administrative expenses	3,769	2,295
Total deductions	343,047	356,377
Net increase in net assets available for benefits	233,035	608,772
Net assets available for benefits at beginning of year	3,707,507	3,098,735
Net assets available for benefits at end of year	$ 3,940,542	$ 3,707,507

The accompanying notes are integral part of these financial statements

NOTE 1 – DESCRIPTION OF PLAN

The following description of Magnum Engineering & Controls 401K Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the company who have one (1) month of service and are age twenty-one (21) or older. The Plan is designed to meet the requirements of Internal Revenue Code Section 401(a) and is subject to provisions of the Employment Retirement and Income Security Act of 1974 (ERISA). Entry dates for participants are the first of every month.

Contributions

Participants may defer a percentage of their compensation (either as a pre-tax or Roth deferral) from 0% to 100% in increments of 0.1%. Effective January 1, 2001 the Plan sponsor began making discretionary profit sharing contributions as determined and authorized by its Board of Directors based on the Company's performance against the profitability target established for the year. Discretionary profit sharing contributions are allocated to each eligible participant's account. Participants who reach the age of 50 before the close of the year are eligible to make catch-up elective deferral contributions.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocation of the Company's contribution and Plan earnings. Participant accounts are also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions, plus actual earnings thereon. Vesting in the Company's discretionary profit sharing contributions portion of their accounts, plus earnings thereon is also immediate—a participant is 100% vested upon entering the plan.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant with an account balance of $5,000 or less will receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum payment as soon as administratively feasible. Participants with account balances larger than $5,000 can elect to receive the balance in installments over a period not to exceed their life expectancy or that of their beneficiary, determined at the time of the distribution. In addition, a participant may withdraw their elective deferrals for financial hardships. Discretionary profit sharing contributions may only be withdrawn upon termination of employment, disability, death or plan termination.

Notes receivable from participants

Participants may borrow, subject to certain conditions, from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Administrative Expenses

Administrative expenses for the plan custodial fees are charged against each participant's account. Other expenses such as audit fees are paid by the plan sponsor.

Basis of Accounting

The financial statements are prepared using the accrual method of accounting and present the net assets available for the benefit of the participants and changes in those net assets.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes and disclosures. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

Purchases and sales are recorded as of the trade date. Interest is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

NOTE 3 – CERTIFIED FINANCIAL INFORMATION

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for the years ended December 31, 2014 and 2013. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditor not to perform any auditing procedures with respect to the following information certified by Nationwide Financial Services, Inc. for the years ended December 31, 2014 and 2013, except for comparing such information certified by the custodian to information included in the Plan's financial statements and supplemental schedules.

The following table presents the fair value of participant-directed investments and participant loans in this Plan that were certified by Nationwide Financial Services, Inc. for the year ended December 31, 2014. Individual investments that represent 5% or more of the Plan's net assets available for benefits are separately identified below:

NOTE 3 – CERTIFIED FINANCIAL INFORMATION (CONTINUED)

	2014
MFS DIVRS INC A	$ 425,808
FIDADV FREE 2025	315,051
BLKRK HLTH SCNC OPPR INV	300,558
NW DEST 2030 INST	249,515
Other assets certified by Nationwide Financial Services, Inc. (individually less than 5% of total certified investments)	2,534,868
Participant Loans	66,598
	$ 3,892,398

Nationwide Financial Services, Inc. has certified to the completeness and accuracy of the $185,417 of the net appreciation in fair value of investments for the year ended December 31, 2014. Nationwide Financial Services, Inc. also certified the $2,289 of interest income from participant loans for the year ending December 31, 2014.

The following table presents the fair value of participant-directed investments and participant loans in this Plan that were certified by Nationwide Financial Services, Inc. for the year ended December 31, 2013. Individual investments that represent 5% or more of the Plan's net assets available for benefits are separately identified below:

	2013
MFS DIVRS INC A	$ 373,891
FIDADV FREE 2025	299,811
WFA GR A	299,674
TROWEPR NEW HRIZNS	236,430
NW DEST 2030 INST	223,269
Other assets certified by Nationwide Financial Services, Inc. (individually less than 5% of total certified investments)	2,117,987
Participants Loans	82,099
	$ 3,633,161

NOTE 4 – RECONCILIATION OF PLAN FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Annual Return/Report of Employee Benefit Plan - Form 5500 as of December 31, 2014 and 2013.

	2014	2013
Net assets available for benefits per the financial statements	$ 3,940,542	$ 3,707,507
Less participants' contributions receivable	(14,214)	(14,346)
Less employer contributions receivable	(40,000)	(60,000)
Plus excess contributions payable	6,070	-
Other	2	-
Net assets available for benefits per the Form 5500	$ 3,892,400	$ 3,633,161

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the net income per the Form 5500 for the years ended of December 31, 2014 and 2013.

	2014	2013
Net increase in net assets available for benefits per the financial statements	$ 233,035	$ 608,772
Less current year participant contributions receivable	(14,214)	$ (14,346)
Less current year employer contributions receivable	(40,000)	$ (60,000)
Plus prior year participant contributions receivable	14,346	25,679
Plus prior year employer contributions receivable	60,000	90,000
Less excess contributions payable at the beginning of the year	-	(7,999)
Plus excess contributions payable at the end of the year	6,070	-
Other	2	-
Net income per the Form 5500	$ 259,239	$ 642,106

NOTE 5 – TAX STATUS

The Internal Revenue Service has determined that the prototype plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The plan administrator and its legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The plan administrator has analyzed tax positions taken by the Plan and has concluded that there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or that would require disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions. However, currently no audits for any tax periods are in progress. The plan administrator believes that the Plan is no longer subject to income tax examination for years ending prior to December 31, 2011.

NOTE 6 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE 7 – CONCENTRATIONS OF CREDIT RISK

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 8 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820, *Fair Value Measurements* (FASB ASC 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Input to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value used by the Plan.

Investment shares in registered investment companies: Valued at quoted market prices which represent the net asset value (NAV) of shares held by the plan at year end.

NOTE 8 – FAIR VALUE MEASUREMENTS (CONTINUED)

The methods above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's assets and liabilities recorded at fair value have been categorized based upon the fair value hierarchy in accordance with FASB ASC 820. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

	Assets at Fair Value as of December 31, 2014			
Investments	Level 1	Level 2	Level 3	Total
Investment shares in registered investment companies	$ 3,668,310	$ -	$ -	$ 3,668,310
	$ 3,668,310	$ -	$ -	$ 3,668,310

	Assets at Fair Value as of December 31, 2013			
Investments	Level 1	Level 2	Level 3	Total
Investment shares in registered investment companies	$ 3,551,062	$ -	$ -	$ 3,551,062
	$ 3,551,062	$ -	$ -	$ 3,551,062

NOTE 9 – BONDING REQUIREMENT

The Plan was not in compliance with the bonding requirement set by ERISA, Title I, Section 412 for the years ended December 31, 2014 and 2013. The plan obtained the proper amount of bonding for the Plan subsequent to December 31, 2014.

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated by the Plan through September 16, 2015, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	MFS DIVRS INC A	-	$ 425,808
*	Nationwide	FIDADV FREE 2025	-	315,051
*	Nationwide	BLKRK HLTH SCNC OPPR INV	-	300,558
*	Nationwide	NW DEST 2030 INST	-	249,515
*	Nationwide	NW DEST 2015 INST	-	173,542
*	Nationwide	VNGRD 500 INDEX FD AS	-	171,587
*	Nationwide	NW MNY MKT INST	-	157,492
*	Nationwide	ABRDEN DIVRS INC	-	149,163
*	Nationwide	VNGRD WLNGTN INV	-	116,411
*	Nationwide	TROWEPR NEW HRIZNS	-	110,313
*	Nationwide	ALGER SPECTRA INST	-	100,455
*	Nationwide	ALLBER SMCAP GR K	-	96,613
*	Nationwide	ALGER CAP APP INST I	-	95,003
*	Nationwide	ALLBER HI INC A	-	94,407
*	Nationwide	PARNASSUS ENDVR	-	87,689
*	Nationwide	NW DEST 2035 INST	-	84,496
*	Nationwide	PRNCPL MDCAP INST	-	75,028
*	Nationwide	NW DEST 2020 INST	-	74,973
*	Nationwide	WFA GR A	-	74,867
*	Nationwide	MGRS YCKTMN FOCS SVC	-	63,349
*	Nationwide	OPP DEVL MKT A	-	58,732
*	Nationwide	NW DEST 2040 INST	-	57,390
*	Nationwide	VNGRD WLSLY INC INV	-	56,634
*	Nationwide	RDGWRTH MDCAP VAL EQ	-	54,987
*	Nationwide	NW DEST 2050 INST	-	53,771
*	Nationwide	VNGRD DIVD GR INV	-	53,105
*	Nationwide	VIC ESTBLSHD VAL A	-	48,320
*	Nationwide	ASTN FRPT MDCAP	-	47,274
*	Nationwide	MFS INTL VAL A	-	40,681

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014 (CONTINUED)

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	PIMCO TTL RTN INST	-	36,638
*	Nationwide	FIDADV LEVR CO STK INST	-	32,496
*	Nationwide	WR IVY SCNC TECH	-	30,696
*	Nationwide	OPP INTL SM CO A	-	30,447
*	Nationwide	RDGWRTH AGGR GR STK I	-	28,396
*	Nationwide	PRUDNTL JNISN NATRL RSRC A	-	26,693
*	Nationwide	FIDADV REALEST A	-	22,232
*	Nationwide	PIMCO LOW DUR INST	-	15,805
*	Nationwide	DE EXTND DUR BD	-	14,351
*	Nationwide	JPM US EQ INST	-	13,501
*	Nationwide	WFA EMRG MKT EQ	-	13,476
*	Nationwide	WFA GLBL OPPR	-	9,077
*	Nationwide	MFS UTIL RL	-	7,909
*	Nationwide	RDGWRTH SMCAP VAL EQ	-	7,327
*	Nationwide	PRNCPL HI YLD INST	-	7,264
*	Nationwide	HARBOR INTL INST	-	5,348
*	Nationwide	VANECK INTL INV GOLD A	-	5,043
*	Nationwide	ABRDEN DYNMC ALLOC	-	4,763
*	Nationwide	JNS OVRSEAS I	-	4,482
*	Nationwide	JPM VAL ADVTG A	-	3,140
*	Nationwide	PIMCO COMDTYREALRTNSTRA	-	2,213
*	Nationwide	RS TECH A	-	2,166
*	Nationwide	PRUDNTL GLBL REALEST A	-	1,955
*	Nationwide	AVEMARIA RIS DIVD	-	1,926
*	Nationwide	METROWEST HI YLD BD I	-	1,926
*	Nationwide	WR IVY SCNC TECH Y	-	1,817
*	Nationwide	PIMCO REAL RTN INST	-	1,802
*	Nationwide	RYDEXSGI S P 500 PURE GR H	-	1,306
*	Nationwide	VNGRD INTL GR INV	-	964

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014 (CONTINUED)

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
*	Nationwide	METROWEST TTL RTN BD I	-	937
*	Nationwide	MSIF OPPR A	-	936
*	Nationwide	TCW TTL RTN BD I	-	936
*	Nationwide	FIDADV STRAT INC I	-	340
*	Nationwide	OPP GOLD SPEC MNRLS A	-	100
*	Nationwide	NEUBER REALEST A	-	85
*	Nationwide	HEARTLAND VAL PLS INV	-	49
*	Nationwide	PIMCO ALLASST ALLATHRITY A	-	48
	Participant Loans	3.25%-5.25% INTEREST RATE	-	66,598

* party-in-interest

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN NO. 001
SCHEDULE H, LINE 4a -SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	
$14,089 – 21 days delinquent		$ 14,089		
$17,080 – 11 days delinquent		$ 17,080		
$17,190 – 21 days delinquent		$ 17,190		
$17,174 – 11 days delinquent		$ 17,174		
$17,461 – 21 days delinquent		$ 17,461		
$15,309 – 11 days delinquent		$ 15,309		
$16,031 – 23 days delinquent		$ 16,031		
$16,929 – 13 days delinquent		$ 16,929		
$15,767 – 24 days delinquent		$ 15,767		
$15,305 – 14 days delinquent		$ 15,305		
$14,986 – 5 days delinquent		$ 14,986		
$14,588 – 12 days delinquent		$ 14,588		
$15,237 – 2 days delinquent		$ 15,237		
$13,717 – 19 days delinquent		$ 13,717		
$14,268 – 9 days delinquent		$ 14,268		
$14,176 – 19 days delinquent		$ 14,176		
$13,963 – 9 days delinquent		$ 13,963		
$13,646 – 22 days delinquent		$ 13,646		
$13,963 - 12 days delinquent		$ 13,963		
$13,646 – 22 days delinquent		$ 13,646		
$13,724 – 12 days delinquent		$ 13,724		
$13,286 – 25 days delinquent		$ 13,286		
$12,886 – 15 days delinquent		$ 12,886		
$13,358 – 5 days delinquent		$ 13,358		
$17,015 – 13 days delinquent		$ 17,015		
$17,035 – 3 days delinquent		$ 17,035		
$14,120 – 7 days delinquent		$ 14,120		
$14,461 – 7 days delinquent		$ 14,461		
$13,870 – 5 days delinquent		$ 13,870		
$13,177 – 8 days delinquent		$ 13,177		
$13,461 – 13 days delinquent		$ 13,461		
$13,439 – 10 days delinquent		$ 13,439		
$14,935 – 5 days delinquent		$ 14,935		

MAGNUM ENGINEERING & CONTROLS 401K PLAN
EMPLOYER IDENTIFICATION NUMBER 74-2953381, PLAN NO. 001
SCHEDULE H, LINE 4a -SCHEDULE OF DELINQUENT
PARTICIPANT CONTRIBUTIONS

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction In VFCP	
$14,696 – 2 days delinquent		$ 14,696		
$15,065 – 4 days delinquent		$ 15,065		
$15,361 – 5 days delinquent		$ 15,361		
$15,738 – 1 day delinquent		$ 15,738		
$16,222 – 5 days delinquent		$ 16,222		

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	AMGMgrs Ycktmn Focs Svc		63,349
	Nationwide Life Insurance	Abrden Divrs Inc A		149,163
	Nationwide Life Insurance	Abrden Dynmc Alloc A		4,763
	Nationwide Life Insurance	Alger Cap App Inst I		95,003
	Nationwide Life Insurance	Alger Spectra Inst		100,455
	Nationwide Life Insurance	AllBer Hi Inc A		94,407
	Nationwide Life Insurance	AllBer SmCap Gr K		96,613

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	Astn Frpt MdCap N		47,274
	Nationwide Life Insurance	AveMaria Ris Divd		1,926
	Nationwide Life Insurance	BlkRk Hlth Scnc Oppr Inv A		300,558
	Nationwide Life Insurance	DE Extnd Dur Bd A		14,351
	Nationwide Life Insurance	FidAdv Free 2025 A		315,051
	Nationwide Life Insurance	FidAdv Levr Co Stk Inst		32,496
	Nationwide Life Insurance	FidAdv RealEst A		22,232

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	FidAdv Strat Inc I		340
	Nationwide Life Insurance	Harbor Intl Inst		5,348
	Nationwide Life Insurance	Heartland Val Pls Inv		49
	Nationwide Life Insurance	JPM US Eq Inst		13,501
	Nationwide Life Insurance	JPM Val Advtg A		3,140
	Nationwide Life Insurance	Jns Ovrseas I		4,482
	Nationwide Life Insurance	MFS Divrs Inc A		425,808

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	MFS Intl Val A		40,681
	Nationwide Life Insurance	MFS Util R1		7,909
	Nationwide Life Insurance	MSIF Oppr A		936
	Nationwide Life Insurance	MetroWest Hi Yld Bd I		1,926
	Nationwide Life Insurance	MetroWest Ttl Rtn Bd I		937
	Nationwide Life Insurance	NW Dest 2015 Inst		173,542
	Nationwide Life Insurance	NW Dest 2020 Inst		74,973

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	NW Dest 2030 Inst		249,515
	Nationwide Life Insurance	NW Dest 2035 Inst		84,496
	Nationwide Life Insurance	NW Dest 2040 Inst		57,390
	Nationwide Life Insurance	NW Dest 2050 Inst		53,771
	Nationwide Life Insurance	NW Mny Mkt Inst		157,492
	Nationwide Life Insurance	NeuBer RealEst A		85
	Nationwide Life Insurance	Opp Devl Mkt A		58,732

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	Opp Gold Spec Mnrls A		100
	Nationwide Life Insurance	Opp Intl Sm Co A		30,447
	Nationwide Life Insurance	PIMCO AllAsst AllAthrity A		48
	Nationwide Life Insurance	PIMCO ComdtyRealRtnStrat A		2,213
	Nationwide Life Insurance	PIMCO Low Dur Inst		15,805
	Nationwide Life Insurance	PIMCO Real Rtn Inst		1,802
	Nationwide Life Insurance	PIMCO Ttl Rtn Inst		36,638

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	Parnassus Endvr		87,689
	Nationwide Life Insurance	Prncpl Hi Yld Inst		7,264
	Nationwide Life Insurance	Prncpl MdCap Inst		75,028
	Nationwide Life Insurance	Prudntl Glbl RealEst A		1,955
	Nationwide Life Insurance	Prudntl Jnisn Natrl Rsrc A		26,693
	Nationwide Life Insurance	RS Tech A		2,166
	Nationwide Life Insurance	RdgWrth Aggr Gr Stk I		28,396

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	RdgWrth MdCap Val Eq I		54,987
	Nationwide Life Insurance	RdgWrth SmCap Val Eq I		7,327
	Nationwide Life Insurance	RydexSGI S P 500 Pure Gr H		1,306
	Nationwide Life Insurance	TCW Ttl Rtn Bd I		936
	Nationwide Life Insurance	TRowePr New Hrizns		110,313
	Nationwide Life Insurance	VanEck Intl Inv Gold A		5,043
	Nationwide Life Insurance	Vic Estblshd Val A		48,320

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	Vngrd 500 Index Fd AS		171,587
	Nationwide Life Insurance	Vngrd Divd Gr Inv		53,105
	Nationwide Life Insurance	Vngrd Intl Gr Inv		964
	Nationwide Life Insurance	Vngrd Wlngtn Inv		116,411
	Nationwide Life Insurance	Vngrd Wlsly Inc Inv		56,634
	Nationwide Life Insurance	WFA Emrg Mkt Eq A		13,476
	Nationwide Life Insurance	WFA Glbl Oppr A		9,077

Attachment to 2014 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name MAGNUM ENGINEERING AND CONTROLS 401(k) Plan **EIN:** 74-2953381
Plan Sponsor's Name MAGNUM ENGINEERING AND CONTROLS **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Nationwide Life Insurance	WFA Gr A		74,867
	Nationwide Life Insurance	WR Ivy Hi Inc Y		1,817
	Nationwide Life Insurance	WR Ivy Scnc Tech Y		30,696
	Participant Loans			66,598