Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
LACKS VALLEY STORES, LTD.

1300 SAN PATRICIA STREET
PHARR, TX 78577

2b Employer Identification Number (EIN)
74-2730084

2c Plan Sponsor's telephone number
956-702-3361

2d Business code (see instructions)
442110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	743
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	560
a(2) Total number of active participants at the end of the plan year	**6a(2)**	552
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	167
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	719
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f Total. Add lines **6d** and **6e**.	**6f**	721
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	717
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCCAW & SCHOLZ ACTUARIAL SERVICES

P.O. BOX 17446
SAN ANTONIO, TX 78217

46-4372457

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	28435	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, INC.

200 S. 10TH STREET, SUITE 1002
MCALLEN, TX 78501

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	77449	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2797	56519
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	340000	360000
(2) Participant contributions	1b(2)	0	
(3) Other	1b(3)	8260	5912
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	406927	348029
(2) U.S. Government securities	1c(2)	953508	1128402
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	479986	617267
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	6235233	6412084
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	954797	1073530
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1137452	1103543

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10518960	11105286
Liabilities			
g Benefit claims payable	1g	6918	49513
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	13610
k Total liabilities (add all amounts in lines 1g through1j)	1k	6918	63123
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10512042	11042163

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	360000	
(B) Participants	2a(1)(B)	239069	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		599069
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	23	
(B) U.S. Government securities	2b(1)(B)	23452	
(C) Corporate debt instruments	2b(1)(C)	24857	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	11922	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		60254
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	140083	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	48889	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		188972
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2902312	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2989723	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-87411
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	394189	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		394189

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		10
d Total income. Add all **income** amounts in column (b) and enter total	2d		1155083
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	515691	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		515691
f Corrective distributions (see instructions)	2f		3387
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	28435	
(3) Investment advisory and management fees	2i(3)	77424	
(4) Other	2i(4)	25	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		105884
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		624962
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		530121
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PATILLO, BROWN & HILL, LLP **(2)** EIN: 74-1130599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN	743001344

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LACKS VALLEY STORES, LTD.

D Employer Identification Number (EIN)
74-2730084

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 74-3001344

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Lack's Valley Stores, Ltd.
401(k) Profit Sharing Plan

Financial Statements and Supplemental Schedule

December 31, 2014 and 2013

With Independent Auditors' Report

PB&H
PATTILLO, BROWN & HILL, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS ■ BUSINESS CONSULTANTS

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN

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PATTILLO, BROWN & HILL, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS ■ BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To Plan Administrator and Participants of
Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan

Report on the Financial Statements

We have audited the accompanying financial statements of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

401 WEST HIGHWAY 6 ■ P. O. BOX 20725 ■ WACO, TX 76702-0725 ■ (254) 772-4901 ■ FAX: (254) 772-4920 ■ www.pbhcpa.com
AFFILIATE OFFICES: HILLSBORO, TX (254) 582-2583 ■ HOUSTON, TX (281) 671-6259
RIO GRANDE VALLEY, TX (956) 544-7778 ■ TEMPLE, TX (254) 791-3460 ■ ALBUQUERQUE, NM (505) 266-5904

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan as of December 31, 2014 and 2013, and the changes in its net assets available for benefits for the year ended December 31, 2014, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Item 4i – Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
August 28, 2015

LACK'S VALLEY STORES, LTD.
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2014 AND 2013

ASSETS

	2014	2013
Investments, at fair value:		
Interest bearing cash	$ 348,029	$ 406,927
Government and agency securities	1,128,402	953,508
Corporate common stock	6,412,084	6,235,233
Corporate preferred debt	617,267	479,986
Mutual funds	1,073,530	954,797
Other investments	1,103,543	1,137,452
Total Investments	10,682,855	10,167,903
Non-interest bearing cash	56,519	2,797
Receivables:		
Interest	5,912	8,260
Employer contribution	360,000	340,000
Total Receivables	365,912	348,260
Total Assets	11,105,286	10,518,960

LIABILITIES

Excess contributions refundable	2,258	3,387
Fees payable	13,610	-
Total Liabilities	15,868	3,387
Net Assets Available for Benefits	$ 11,089,418	$ 10,515,573

The accompanying notes are an integral part of these financial statements.

LACK'S VALLEY STORES, LTD.
401(K) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2014

	2014
ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income, net of investment expenses:	
Net appreciation in fair value of investments	$ 394,199
Realized gains	(87,411)
Interest and dividends	249,226
Total Investment Income	556,014
Contributions:	
Employee	239,069
Employer	360,000
Total Contributions	599,069
Total Additions	1,155,083
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	473,096
Corrective distributions	2,258
Administrative expenses	105,884
Total Deductions	581,238
NET INCREASE	573,845
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	10,515,573
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	$ 11,089,418

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following description of the Lack's Valley Stores, Ltd. 401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan, which includes all eligible employees of Lack's Valley Stores, Ltd. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The advisory committee (see Plan Administration paragraph below) oversees governance of the Plan. The Plan's advisory committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Board of Directors.

Eligibility

An employee becomes eligible to participate in the Plan upon completion of 1 year of employment with 1,000 hours of service with the Company. Participation in the Plan begins on January 1 or July 1, whichever is the first date after the date on which an employee satisfies the eligibility requirements.

Employee Contributions

Pursuant to Section 401(k) of the Internal Revenue Code (the "IRC"), participants may contribute up to the lesser of 100% of their compensation or $17,500 for 2014. Employees who are age 50 or older may also make catch-up contributions of up to $5,500 for 2014.

Employer Contributions

The Plan provides for employer matching and profit sharing contributions. Contributions to the Plan are at the Company's discretion. For the years ended December 31, 2014 and 2013, the Company made profit sharing contributions to the Plan in the amount of $360,000 and $340,000, respectively. There were no employer matching contributions made to the Plan for the years ended December 31, 2014 and 2013.

Investment Options

The provisions of the Plan document do not allow for participant-directed funds. Rather, all investments decisions are made by the trustee.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's discretionary profit sharing contribution, (b) the Company's discretionary employer matching contribution and, (c) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the plan. Allocations are based on participant earnings or account balances, as defined. The benefit of which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's discretionary contributions is based on years of service. For any discretionary matching or profit sharing contribution, participants are vested 0% during the first two years of service. A participant becomes 100% vested after three years of service. A participant will also be 100% vested upon normal retirement age, death or disability.

Payment of Benefits

Distributions from the account are not permitted before age 59½ except in the event of death, disability, termination of employment or reasons of proven financial hardship. On termination of service, a participant may elect to receive a lump-sum distribution, a part lump-sum and part installment distribution or a distribution over a period not exceeding the joint and last survivor expectancy of the participant and his or her designated beneficiary. If the participant elects a distribution other than a lump-sum, certain minimum distribution requirements shall apply.

Terminated employees are not required to withdraw amounts from their Plan accounts if such accounts are greater than $5,000.

Forfeitures

A forfeiture is the non-vested portion of a terminated participant's account balance. The forfeited amount remains in the Plan and is used to reduce any subsequent discretionary employer contributions. As of December 31, 2014 and 2014, there was $0 forfeitures remaining in the plan that had not yet been allocated to reduce employer contributions. Also, in 2014, $0 forfeitures was used to reduce employer contributions.

Plan Administration

The Plan is administered by an advisory committee consisting of one or more persons appointed by the Company. The advisory committee is given all powers necessary to enable it to carry out its duties including, but not limited to, the power to interpret the Plan document, decide on all questions of eligibility, the status and right of participants, and direct disbursements of benefits in accordance with the provisions of the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting time.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. All administrative expenses, including trustee, accounting and legal fees have been paid by the Plan unless the Company at its discretion paid such expenses.

Investment related expenses are included in net appreciation of fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

3. INVESTMENTS

There were no investments that represented 5% or more of the Plan's net assets as of December 31, 2014.

At December 31, 2013, the following presents investments that represent 5% or more of the Plan's net assets:

	2013
Lord Abbott Floating Rate Cl A	$ 547,694

The Plan's investments (including investments bought, sold, and held during the year) appreciated in value by $394,199 during the year ended December 31, 2014 as follows:

Government and agency securities	$	12,125
Corporate common stock		
Industrial goods		2,836
Health care		90,245
IT		137,869
Financial		94,570
Consumer goods		27,615
Services		100,953
Telecommunications		5,230
Technology		7,120
Basic materials	(	51,070)
Utilities		7,844
Total Corporate common stock		423,212
Corporate preferred debt		
AA credit rating		94
AA- credit rating		60
A+ credit rating	(	222)
A credit rating		7
A- credit rating	(	1,672)
BBB+ credit rating	(	1,349)
BBB credit rating	(	793)
BBB- credit rating	(	5,761)
Total Corporate preferred debt	(	9,636)
Mutual funds		
High yield bond		72
Intermediate term bond		4,599
Fixed income	(	19,602)
Total Mutual funds	(	14,931)
Other investments	(	16,571)
Total Appreciation	$	394,199

4. NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	2014	2013
Net Assets:		
Cash and cash equivalents	$ 404,548	$ 409,724
Government and agency securities	1,128,402	953,508
Corporate common stock	6,412,084	6,235,233
Corporate preferred debt	617,267	479,986
Mutual funds	1,073,530	954,797
Other investments	1,103,543	1,137,452
Receivables at year end	365,912	348,260
Liabilities at year end	(15,868)	(3,387)
	$ 11,089,418	$ 10,515,573

	2014
Changes in Net Assets:	
Contributions	$ 599,069
Interest and dividends	249,226
Net appreciation and realized gains	306,788
Benefits paid to participants	(475,354)
Other income and expenses	(105,884)
	$ 573,845

5. FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair values using Level 1 inputs because they generally provide the most reliable evidence of fair value.

Level 1 Fair Value Measurements

Common stocks, corporate bonds and U.S government securities –

Valued at the closing price reported on the active market on which the individual securities are traded

Mutual funds –

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Level 2 Fair Value Measurements

Interest bearing cash accounts –

Valued at face value

Other investments –

This asset class contains hedge funds. The underlying exchange traded investments are valued by using closing prices reported on the active market on which the individual securities are traded. The underlying non-exchange traded investments use inputs such as quoted values and other data provided by nationally recognized independent pricing sources

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

	Fair Value Measurements at the End of the Reporting Period Using:		
December 31, 2014	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices for Similar Assets (Level 2)
Interest bearing cash	$ 348,029	$ -	$ 348,029
Government and agency securities	1,128,402	1,128,402	-
Corporate common stock			
Industrial goods	541,657	541,657	-
Health care	1,049,071	1,049,071	-
IT	541,466	541,466	-
Financial	1,229,031	1,229,031	-
Consumer goods	1,119,440	1,119,440	-
Services	811,048	811,048	-
Telecommunications	101,567	101,567	-
Technology	342,938	342,938	-
Basic materials	621,101	621,101	-
Utilities	54,765	54,765	-
Total Corporate common stock	6,412,084	6,412,084	-
Corporate preferred debt			
AA credit rating	10,826	10,826	-
AA- credit rating	34,150	34,150	-
A+ credit rating	12,239	12,239	-
A credit rating	32,912	32,912	-
A- credit rating	153,252	153,252	-
BBB+ credit rating	107,204	107,204	-
BBB credit rating	95,688	95,688	-
BBB- credit rating	170,996	170,996	-
Total Corporate preferred debt	617,267	617,267	-
Mutual funds			
High yield bond	85,657	85,657	-
Intermediate term bond	459,781	459,781	-
Fixed income	528,092	528,092	-
Total Mutual funds	1,073,530	1,073,530	-
Other investments	1,103,543	-	1,103,543
Total investments at fair value	$ 10,682,855	$ 8,157,753	$ 1,451,572

	Fair Value Measurements at the End of the Reporting Period Using:		
December 31, 2013	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices for Similar Assets (Level 2)
Interest bearing cash	$ 406,927	$ -	$ 406,927
Government and agency securities	953,508	953,508	-
Corporate common stock			
Industrial goods	572,589	572,589	-
Health care	922,016	922,016	-
IT	416,658	416,658	-
Financial	1,023,570	1,023,570	-
Consumer goods	1,138,050	1,138,050	-
Services	772,878	772,878	-
Telecommunications	113,178	113,178	-
Technology	338,504	338,504	-
Basic materials	900,712	900,712	-
Utilities	37,078	37,078	-
Total Corporate common stock	6,235,233	6,235,233	-
Corporate preferred debt			
AA credit rating	7,604	7,604	-
AA- credit rating	36,523	36,523	-
A+ credit rating	9,866	9,866	-
A credit rating	13,537	13,537	-
A- credit rating	130,438	130,438	-
BBB+ credit rating	77,372	77,372	-
BBB credit rating	69,172	69,172	-
BBB- credit rating	124,857	124,857	-
UR- credit rating	10,617	10,617	-
Total Corporate preferred debt	479,986	479,986	-
Mutual funds			
High yield bond	45,849	45,849	-
Intermediate term bond	361,254	361,254	-
Fixed income	547,694	547,694	-
Total Mutual funds	954,797	954,797	-
Other investments	1,137,452	-	1,137,452
Total assets at fair value	$ 10,167,903	$ 7,668,727	$ 1,544,379

The Plan's policy is to recognize transfers into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2014, there were no significant transfers into or out of Level 3.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2014	December 31, 2013
Net assets available for benefits per the financial statements	$ 11,089,418	$ 10,515,573
Less: amounts allocated to withdrawing participants	(49,513)	(6,918)
Plus: current year accrued excess contributions refundable	2,258	3,387
Net assets available for benefits per the Form 5500	$ 11,042,163	$ 10,512,042

The following is a reconciliation of the benefits paid to participants and corrective distributions per the financial statements to the Form 5500:

	December 31, 2014
Benefits paid to participants and corrective distributions per the financial statements	$ 475,354
Less: amounts allocated to withdrawing participants at December 31, 2013	(6,918)
Plus: prior year accrued excess contributions refundable	3,387
Plus: amounts allocated to withdrawing participants at December 31, 2014	49,513
Less: current year accrued excess contributions refundable	(2,258)
Benefits paid to participants and corrective distributions, per the Form 5500	$ 519,078

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date. Only benefit claims that have been processed, approved and paid as of December 31 are recorded on the financial statements as distributions.

7. TAX STATUS

The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the plan has been amended since receiving the determination letter, the most recent Plan document dated January 2008, the plan administration and the plan's tax counsel believe that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

8. RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Merrill Lynch, Inc, the custodian of the Plan. These transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan amounted to $77,449 for the investment management services for the year ended December 31, 2014.

The Plan pays certain administrative, audit and record keeping fees. Direct compensation paid during the year amounted to $28,435 for record keeping, audit and administrative services for the year ended December 31, 2014. These transactions qualify as exempt party-in-interest transactions.

9. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

10. RISKS AND UNCERTAINITIES

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

11. RECLASSIFICATIONS

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

12. SUBSEQUENT EVENTS

For the years ended December 31, 2014, the Company has evaluated subsequent events for potential recognition and disclosure through August 28, 2015, the date of financial statement issuance. No events requiring disclosure were noted.

SUPPLEMENTAL SCHEDULE

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK				
	3M Company	174 shares	$ 23,688	$ 28,592
	A N S Y S Inc	19 shares	1,657	1,558
	Abbott Labs	2552 shares	99,484	114,891
	Abbvie Inc	485 shares	25,613	31,738
	Accenture Plc	1064 shares	86,629	95,026
	Ace Ltd	523 shares	54,251	60,082
	Actavis Plc	96 shares	23,727	24,711
	Activision Blizzard Inc	83 shares	1,480	1,672
	Agilent Technologies Inc	24 shares	1,373	983
	AIA Group Ltd	2560 shares	12,843	14,244
	Air Methods Corp	21 shares	1,223	925
	Air Products & Chem	143 shares	15,985	20,625
	Akami Technologies Inc	39 shares	1,840	2,455
	Akzo Nobel	251 shares	19,486	17,510
	Alcoa Inc	1913 shares	30,758	30,206
	Alibaba Group Hldg	158 shares	15,479	16,423
	Allegheny Tech Inc	40 shares	1,425	1,391
	Alliance Data Sys Corp	126 shares	33,069	36,042
	Altria Group	755 shares	30,393	37,199
	Amazon.com Inc	132 shares	44,466	40,966
	American Campus Cmntys Inc	36 shares	1,305	1,489
	American Express Company	283 shares	25,511	26,330
	American Tower Reit Inc	36 shares	2,874	3,559
	Amerisafe Inc Cl A	16 shares	676	678
	Amerisourcebergen Corp	24 shares	1,687	2,164
	Analog Corp	11 shares	1,008	931
	Anheuser-Busch	147 shares	16,521	16,511
	Apple Inc	2047 shares	145,045	225,948
	ASML Hldg	323 shares	31,512	34,829
	Atlas Copco Cl A	517 shares	14,364	14,424
	Autodesk Inc	33 shares	1,661	1,982
	Automatic Data Proc	196 shares	15,837	16,341
	Balchem Corp	17 shares	949	1,133

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Bard C R Inc	9 shares	$ 1,205	$ 1,500
	Bayer	139 shares	19,556	19,047
	BG Group	759 shares	16,311	10,237
	Bio Rad Labs Cl A	8 shares	989	964
	Biogen Idec Inc	37 shares	12,178	12,560
	Blackbaud Inc	35 shares	1,257	1,514
	Blackrock Inc	80 shares	25,318	28,605
	BNP Paribas	249 shares	18,840	14,842
	Borg Warner Inc	42 shares	2,348	2,308
	Boston Pptys Inc REIT	12 shares	1,204	1,544
	Bristol-Myers Squibb Co	478 shares	25,406	28,216
	Cabot Corp	21 shares	1,079	921
	California Resources Corp	144 shares	-	793
	Canadian Pacific Railway Ltd	115 shares	17,402	22,159
	Canadian Utilities Cl A	129 shares	4,654	4,556
	Cantel Medical Corp	20 shares	678	865
	Cardtronics Inc	27 shares	1,173	1,042
	Caterpillar Inc	184 shares	16,709	16,842
	Cavium Inc	22 shares	759	1,360
	CBRE Group Inc Cl A	80 shares	2,104	2,740
	CDK Global Inc	65 shares	-	2,649
	Celgene Corp	407 shares	39,763	45,527
	Centrica Plc	752 shares	3,653	3,271
	Cepheid Inc	20 shares	933	1,083
	Check Point Software Tech	426 shares	29,078	33,471
	Chevron Corp	406 shares	50,713	45,545
	CIT Group Inc	444 shares	23,146	21,237
	Clarcor Inc	26 shares	1,673	1,733
	Cleco Corp	31 shares	1,445	1,691
	Coca Cola	1496 shares	61,800	63,161
	Cognex Corp	46 shares	1,756	1,901
	Cohen & Steers Inc	33 shares	1,322	1,389
	Comcast Corp Cl A	936 shares	48,878	54,297
	Comcast Corp Cl A	969 shares	48,163	55,781

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Comerica Inc	608 shares	$ 29,277	$ 28,479
	Companss Minerals Intl Inc	11 shares	881	955
	Compass Group Plc	573 shares	9,243	9,837
	Computershare Ltd	462 shares	5,289	4,461
	ConocoPhillips	544 shares	38,434	37,569
	Corporate Exec Board Co	23 shares	1,781	1,668
	Costar Group Inc	5 shares	923	918
	Costco Wholesale Corp	250 shares	29,333	35,438
	Covance Inc	19 shares	1,673	1,973
	Crown Hldgs Inc	435 shares	20,918	22,142
	CSX Corp	73 shares	2,100	2,645
	Cummins Inc	18 shares	2,537	2,595
	CVS Health Corp	958 shares	68,564	92,265
	D R Horton Inc	118 shares	2,634	2,984
	Danaher Corp	900 shares	68,909	77,139
	Danone	179 shares	12,905	11,794
	Darden Restaurants Inc	25 shares	1,359	1,466
	Dassault Systems	114 shares	1,530	6,972
	DBS Group Hldgs	158 shares	8,575	9,832
	Delphi Automotive Plc	620 shares	39,758	45,086
	Diageo Plc	307 shares	40,653	35,026
	Disney (Walt) Co	304 shares	23,226	28,634
	Dominion Res Inc	411 shares	26,588	31,606
	Dover Corp	18 shares	1,581	1,291
	Dril Quip	15 shares	1,596	1,151
	Eastman Chemical Co	30 shares	2,421	2,276
	Eaton Corp Plc	491 shares	34,040	33,368
	Eaton Vance Corp	46 shares	1,968	1,883
	Echostar Corporation	31 shares	1,541	1,628
	EOG Resources Inc	483 shares	50,243	44,470
	Epam Systems Inc	19 shares	664	907
	Ericsson	1124 shares	13,700	13,547
	Express Scripts Hldg Co	512 shares	35,963	43,351
	Exxon Mobil Corp	1094 shares	110,713	101,140
	F E I Company	24 shares	2,145	2,168

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Facebook Inc Cl A	297 shares	$ 22,488	$ 23,172
	Fidelity Natl Info Svcs Inc	691 shares	40,089	42,980
	Fleetcor Technologies Inc	275 shares	34,838	40,895
	Flotek Inds Inc	38 shares	763	712
	Forum Energy Technologies Inc	53 shares	682	1,099
	Franklin Res Inc	1451 shares	83,202	80,342
	Gatx Corporation	33 shares	1,722	1,899
	GDF Suez	344 shares	8,400	8,088
	General Dynamics Corp	151 shares	17,973	20,781
	General Electric	591 shares	16,566	14,935
	General Mills	975 shares	48,662	51,997
	General Motors Co	694 shares	25,232	24,228
	Gilead Sciences Inc	184 shares	15,074	17,344
	Glacier Bancorp Inc	59 shares	1,758	1,638
	Global Pmnts Inc	20 shares	1,300	1,615
	Globus Med Inc Cl A	59 shares	1,332	1,402
	Goldcorp Inc	623 shares	14,242	11,538
	Goldman Sachs Group Inc	263 shares	46,500	50,977
	Google Inc Cl A	65 shares	-	34,493
	Grand Canyon Education Inc	48 shares	2,093	2,240
	Group 1 Automotive	20 shares	1,420	1,792
	HCA Holdings Inc	325 shares	24,028	23,852
	HDFC Bank Ltd	106 shares	2,362	5,380
	Health Care Services Group	51 shares	1,440	1,577
	Heartland Express Inc	76 shares	1,491	2,053
	Hermes Intl	3 shares	0.002	1,070
	Hibbett Sports Inc	27 shares	1,813	1,308
	HMS Hldgs Corp	31 shares	704	655
	Home Depot Inc	347 shares	28,348	36,425
	Hondo Motors Ltd	465 shares	18,893	13,675
	Honeywell Intl Inc	565 shares	51,624	56,455
	HSBC Holdings Plc	1880 shares	20,625	17,840
	Hutchinson Whampoa	694 shares	9,434	7,987
	Iberiabank Corp	24 shares	1,508	1,556
	ICU Medical Inc	19 shares	1,210	1,556

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Idexx Lab Inc	168 shares	$ 24,815	$ 24,909
	Illinois Tool Works Inc	423 shares	35,385	40,058
	Iluka Resources Ltd	1272 shares	9,821	6,193
	Imperial Tob Group	229 shares	19,501	20,038
	ING Groep	1232 shares	17,146	16,145
	Integris Energy Group Inc	25 shares	1,360	1,946
	Intel Corp	631 shares	16,378	22,899
	Intercontinental Exchange Inc	11 shares	2,474	2,412
	International Business Machines Corp	327 shares	61,335	52,464
	International Game Technology	62 shares	1,126	1,070
	Intuit Inc	404 shares	32,388	37,245
	IPC The Hospitalist Co Inc	25 shares	1,357	1,147
	Japan Tobacco Inc	410 shares	14,111	11,381
	Johnson & Johnson	1344 shares	123,097	140,542
	Johnson Controls Inc	828 shares	41,351	40,026
	Joy Global Inc	28 shares	1,638	1,303
	JP Morgan Chase & Co	2604 shares	152,282	162,958
	JSR Corporation	941 shares	16,919	16,293
	Kapstone Paper & Pckg Corp	46 shares	1,275	1,348
	KBC Group	199 shares	12,552	11,196
	KDDI Corp	1006 shares	15,533	15,895
	Keycorp	129 shares	1,731	1,793
	Keysight Technologies Inc	12 shares	-	405
	Koninklijke	3129 shares	9,222	9,950
	Kraft Foods Group Inc	103 shares	5,553	6,454
	L.V.M.H.	73 shares	12,877	11,682
	Lauder Estee Cos Inc	293 shares	22,069	22,327
	Level 3 Communications Inc	514 shares	24,199	25,381
	Li & Fung Ltd	6274 shares	8,091	5,873
	Linde	92 shares	19,333	17,157
	Lockheed Martin Corp	190 shares	28,245	36,588
	Logmein Inc	21 shares	1,023	1,036
	Lorillard Inc	534 shares	27,063	33,610
	Marketaxess Hldgs Inc	30 shares	2,008	2,151

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Martin Marietta Materials	119 shares	$ 15,581	$ 13,128
	Masco Corp	79 shares	1,799	1,991
	Matador Res Co	59 shares	1,259	1,194
	McDonalds Corp	727 shares	71,495	68,120
	Medidata Solutions Inc	21 shares	1,271	1,003
	Mednax Inc	23 shares	1,228	1,521
	Merck & Co Inc	1452 shares	83,194	82,459
	Metlife Inc	1074 shares	57,910	58,093
	Microsoft Corp	568 shares	21,249	26,384
	Middleby Corp	22 shares	-	2,180
	Mitsubishi Corp	284 shares	5,450	5,251
	Mobil Mini Inc	30 shares	1,235	1,215
	Mondelez International Inc	311 shares	10,978	11,297
	Monro Muffler Brake Inc	12 shares	676	694
	Murphy Oil Corp	18 shares	1,168	909
	MWI Veterinary Supply Inc	8 shares	1,212	1,359
	Nabors Industries Ltd	101 shares	1,716	1,311
	Nasdaq Omx Group Inc	770 shares	30,633	36,929
	Natl Health Invs Inc Reit	19 shares	1,066	1,329
	Nestle	1173 shares	86,321	85,570
	Nestle SA	278 shares	20,412	20,410
	Newfield Expl Co	48 shares	1,182	1,302
	Newscorp LLC Cl A	147 shares	2,649	2,306
	Nexterra Energy Inc	157 shares	14,737	16,688
	Noble Energy Inc	235 shares	16,006	11,146
	Northwestern Corp	34 shares	1,473	1,924
	Novartis	197 shares	15,835	18,254
	Novartis AG	230 shares	18,512	21,376
	Novo Nordisk	730 shares	26,975	30,894
	Occidental Pete Corp	670 shares	63,843	54,009
	Oil Search Ltd	526 shares	3,816	3,396
	Oracle Corp	1092 shares	40,754	49,107
	Oxford Industries	13 shares	1,030	718
	Pebblebrook Hotel Trust	40 shares	1,230	1,825
	Pepsico Inc	672 shares	57,813	63,544

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Pernod Ricard	113 shares	$ 12,841	$ 12,615
	Pfizer Inc	2736 shares	83,758	85,226
	Phillip Morris Intl Inc	1653 shares	144,026	134,637
	Phillips 66	10 7shares	8,253	7,672
	Pier 1 Imports Inc	46 shares	1,062	708
	Power Integrations Inc	26 shares	1,387	1,345
	PPG Industries Inc	58 shares	12,177	13,407
	PRA Group Inc	27 shares	1,427	1,564
	Praxair Inc	177 shares	23,015	22,932
	Precision Castparts	167 shares	44,445	40,227
	Primoris Services Corp	43 shares	1,243	999
	Proassurance Corp	26 shares	1,260	1,174
	Proctor & Gamble Co	751 shares	61,139	68,409
	Progressive Corp	52 shares	1,418	1,403
	Pros Hldgs Inc	18 shares	718	495
	Proto Labs Inc	18 shares	1,338	1,209
	Prudential Financial Inc	280 shares	25,822	25,329
	Qualcomm Inc	265 shares	19,676	19,697
	Ralph Lauren Corp	193 shares	31,104	35,736
	Range Resources Corp	233 shares	19,706	12,454
	Raymond James Finl Inc	37 shares	1,931	2,120
	RBC Braeings Inc	23 shares	1,627	1,484
	Reinsurance Group America	20 shares	1,548	1,752
	Renaissancere Hldgs Ltd	14 shares	1,363	1,361
	Republic Services Inc	58 shares	1,926	2,335
	Rio Tinro Plc	465 shares	26,258	21,751
	Ritchie Bros Auctioneers	55 shares	1,261	1,479
	Roche Hldg Genush	62 shares	17,611	16,841
	Roche Hldg Ltd	824 shares	28,922	28,008
	Rofin Sinar Tech Inc	33 shares	892	949
	Royal Bank of Scotland	1662 shares	9,307	10,221
	Royal Dutch Shell Plc	265 shares	18,887	17,742
	Royal Dutch Shell Plc A Lon	726 shares	26,009	24,378
	Ryland Group Inc	38 shares	1,595	1,465
	Sabmiller Plc	294 shares	15,279	15,159

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CORPORATE COMMON STOCK (CONTINUED)				
	Salesforce Inc	370 shares	$ 21,308	$ 21,945
	Sandisk Corp Inc	201 shares	20,932	19,694
	Sands China Ltd	2124 shares	15,706	10,449
	Santen Pharmaceutical	331 shares	15,447	17,862
	Schlumberger Ltd	246 shares	20,989	21,011
	Schneider Electric	241 shares	20,612	17,675
	Sciquest Inc	42 shares	1,130	607
	Sealed Air Corp	68 shares	2,315	2,885
	Sherwin Williams	144 shares	26,424	37,878
	Siemens	180 shares	24,679	20,472
	Silgan Hldgs Inc	30 shares	1,441	1,608
	Snap On Inc	24 shares	2,628	3,282
	Solera Holdings Inc	21 shares	1,486	1,075
	Sonova Holding	46 shares	6,207	6,801
	Sony Finl Hldgs Inc	372 shares	6,774	5,529
	Splunk Inc	410 shares	25,452	24,170
	St Jude Medical Inc	423 shares	28,284	27,508
	Stag Industrials Inc	51 shares	1,227	1,250
	Standard Chartered	686 shares	15,159	10,301
	Starbucks Corp	305 shares	23,745	25,025
	Starwood Hotels & Resorts WW	406 shares	33,122	32,914
	State Street Corp	568 shares	41,534	44,588
	Stifel Finalcial Corp	70 shares	3,354	3,571
	Sumitomo Mitsui	2693 shares	28,250	19,605
	Sundrug Co Ltd	181 shares	7,396	7,450
	Synopsys Inc	34 shares	1,379	1,478
	Taiwan Semi Manufacturing	937 shares	16,743	20,970
	Target Corp	1267 shares	78,986	96,178
	Telecom Italia	3887 shares	3,862	4,148
	TEVA Pharmaceutical Inds	159 shares	8,099	9,144
	Texas Cap Bancshares Inc	27 shares	1,531	1,467
	Texas Instruments	1195 shares	52,630	63,891
	Texas Roadhouse Inc Cl A	58 shares	1,599	1,958
	The Scotts Miracle Gro Co	21 shares	1,307	1,309
	Thermo Fisher Scientific Inc	281 shares	31,178	35,081

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)				
	Time Warner Cable Inc	73 shares	$ 9,892	$ 11,100
	Time Warner Inc	670 shares	48,080	57,231
	TJX Cos Inc	53 shares	3,378	3,635
	Tokyo Gas Co Ltd	2533 shares	12,484	13,777
	Toro Co	23 shares	1,463	1,468
	Total	567 shares	34,740	29,030
	Travelers Cos Inc	703 shares	62,954	74,413
	Tumi Hldgs Inc	62 shares	1,260	1,471
	Tupperware Brands Corp	15 shares	1,418	945
	Twenty-First Century Fox Inc Cl A	1183 shares	41,147	45,433
	Tyler Techs Inc	21 shares	2,145	2,298
	UBS Group	996 shares	18,578	17,130
	Union Pacific Corp	513 shares	35,122	61,114
	United Parcel Svc Cl B	393 shares	41,296	43,690
	United Techs Corp	836 shares	94,468	96,140
	Universal Forest Prods	19 shares	991	1,011
	US Bancorp	263 shares	11,894	11,822
	US Ecology Inc	21 shares	779	843
	Valspar Corp	33 shares	2,353	2,854
	Verizon Communications	1486 shares	65,413	69,515
	Vertex Pharmaceuticals Inc	136 shares	15,391	16,157
	Viewpoint Finl Group	44 shares	1,184	1,049
	Visa Inc Cl A	149 shares	32,176	39,068
	VMWare Inc	233 shares	21,979	19,227
	Vodafone Group Plc	2694 shares	2,227	9,352
	Walgreens Boots Alliance Inc	334 shares	19,185	25,451
	Wal-Mart Stores Inc	320 shares	25,181	27,482
	Want Want China Hldgs	6953 shares	10,043	9,163
	WD 40 Company	12 shares	896	1,021
	Wells Fargo & Co	2395 shares	108,733	131,294
	West Pharmaceutical Services Inc	40 shares	1,962	2,130
	Westpac Banking Corp	557 shares	16,136	15,115
	Whitbread Plc	152 shares	10,509	11,305
	Whiting Petroleum Corp	25 shares	1,547	825
	Xilinx Inc	180 shares	8,266	7,786

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
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ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

	(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE COMMON STOCK (CONTINUED)					
		Yelp Inc Cl A	399 shares	$ 28,708	$ 21,837
			Total common stock	5,988,883	6,412,084
OTHER INVESTMENTS					
		Arden Sage Access Ltd Cl CC	216 shares	259	159
		Arden Sage Access Ltd Cl SP	14570 shares	13,740	12,980
	**	ML Winton Futures Access LLC	113418 shares	180,754	199,230
		Ozofii Access Ltd	276319 shares	348,245	363,028
		Paulson Advantage Access II	113163 shares	222,366	165,524
		Skybridge Multi-Advisor Hedge	277 shares	354,749	362,622
			Total other investments	1,120,114	1,103,543
GOVERNMENT SECURITIES					
		Fed Natl Mtg Assoc	4.375% 10/15/15	50,878	49,555
		Fed Natl Mtg Assoc	6.625% 11/15/30	26,315	29,697
		Fed Natl Mtg Assoc	P310112 4.5%2019	41,208	39,351
		Fed Natl Mtg Assoc	PAL3303 5%2025	10,014	9,771
		Fed Natl Mtg Assoc	PAL5557 5%2025	1,779	1,740
		FHLMC	G1 3369 5%2023	21,891	21,576
		FHLMC	G1 8513 3.5%2029	5,879	5,833
		FHLMC	G1 8514 3%2029	5,894	5,877
		FHLMC	J1 2243 4%2025	14,654	14,600
		FHLMC	J1 4965 3.5%2026	34,649	34,858
		FHLMC	J1 6933 3%2026	6,425	6,536
		FHLMC	J2 6920 3%2029	30,725	31,144
		US Treas Bd	3.0% 05/15/42	35,712	39,941
		US Treas Bd	3.0% 11/15/44	11,625	11,560
		US Treas Bd	3.125% 11/15/41	16,725	20,505
		US Treas Bd	5.375% 02/15/31	16,075	18,120
		US Treas Nt	0.5% 07/31/17	242,838	243,213
		US Treas Nt	0.5% 11/30/16	60,911	60,848
		US Treas Nt	0.625% 11/30/17	5,858	5,923
		US Treas Nt	0.875% 07/31/19	241,222	241,276

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
GOVERNMENT SECURITIES (CONTINUED)				
	US Treas Nt	1.0% 08/31/16	$ 211,277	$ 210,568
	US Treas Nt	1.25% 11/30/18	11,796	11,916
	US Treas Nt	1.625% 11/15/22	8,158	8,731
	US Treas Nt	2.75% 11/15/23	3,768	5,263
		Total government securities	1,116,277	1,128,402
CORPORATE PREFERRED DEBT				
	Aflac Inc	3.625% 11/15/24	12,266	12,235
	Agilent Tech Inc	6.5% 11/01/17	1,170	1,110
	Alcoa Inc	5.9% 02/01/27	6,273	6,535
	Altria Group Inc	2.85% 08/09/22	4,651	4,859
	American Express	0.68% 03/15/18	21,069	21,016
	American Intl Group	3.375% 08/15/20	12,294	12,466
	Americredit	0.68% 10/11/16	1,741	1,727
	Andarko Petroleum Corp	5.95% 09/15/16	14,509	13,902
	Anheuser-Busch	4.375% 02/15/21	13,626	13,104
	Apple Inc	2.4% 05/03/23	11,763	11,664
	Arcelormittal	4.25% 08/05/15	12,376	12,180
	AT&T Inc	3.875% 08/15/21	10,382	10,463
	Bk New York Mellon	3.65% 02/04/24	11,152	11,504
	Bear Stearns Co Inc	5.55% 01/22/17	12,196	11,857
	BP Capital Mkts	4.5% 10/01/20	9,110	8,656
	Bunge Ltd	4.1% 03/15/16	6,323	6,186
	Burlington North SF	4.7% 10/01/19	12,643	12,160
	Capital One Finl	6.15% 09/1/16	7,819	7,522
	CCO Hldgs	6.625% 01/31/22	5,407	5,313
	Chase Issuance	Var% 05/15/17	999	1,000
	Chase Issuance	Var% 08/15/17	21,986	21,987
	Citigroup Inc	5.5% 02/15/17	12,458	11,825
	Citigroup Inc	5.375% 08/09/20	5,874	5,683
	DirecTV Hldgs	2.4% 03/15/17	13,172	13,245
	DirecTV Hldgs	5.0% 03/01/21	12,330	11,996
	Discover Card	0.81% 08/15/17	21,063	21,010

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE PREFERRED DEBT (CONTINUED)				
	Discover Card	0.86% 11/15/17	$ 1,003	$ 1,002
	Dominion Resources Inc	5.2% 08/15/19	8,219	7,806
	Energy Transfer Ptnrs	6.7% 07/01/18	5,988	5,622
	Express Scripts	3.125% 03/15/16	11,614	12,335
	Ford Credit	0.55% 07/15/17	6,486	6,497
	General Elec Cap Corp	6.875% 01/10/39	10,693	11,316
	Georgia Pacific Corp	7.75% 11/15/29	5,534	5,632
	Goldman Sachs Grp Inc	6.15% 04/01/18	12,727	12,347
	Hewlett Packard Co	2.6% 09/18/17	5,041	5,094
	Honda Auto	0.53% 02/16/17	2,002	2,000
	Hyundai Auto	0.56% 07/17/17	4,046	4,040
	Hyundai Auto	0.79% 07/16/18	999	999
	JP Morgan Chase	3.45% 03/01/16	14,707	14,370
	Kraft Foods	4.125% 02/09/16	12,797	12,446
	McDonalds Corp	5.0% 02/01/19	4,651	4,451
	Mondelez Intl	Flt% 02/01/19	13,020	12,855
	Morgan Stanley	2.125% 04/25/18	15,054	15,009
	Nabors Inds Inc	6.15% 02/15/18	11,276	10,416
	Newmont Mining Corp	5.125% 10/01/19	9,021	8,573
	News America Inc	6.4% 12/15/35	6,343	6,526
	Nisource Fin Corp	6.125% 03/01/22	5,993	5,927
	Owens Corning Inc	7.0% 12/01/36	5,856	6,194
	Prudential Finl	4.75% 09/17/15	6,362	6,157
	Santander Drive	0.83% 12/15/16	184	166
	Santander Drive	1.02% 01/16/18	9,910	10,014
	Shell Intl Fin	6.375% 12/15/38	6,983	6,719
	Simon Ppty Grp Inc	6.125% 05/30/18	5,955	5,690
	Sprint Cap Corp	6.875% 11/15/28	7,019	6,160
	Statoil	1.15% 05/15/18	8,962	8,827
	Talisman Energy	5.85% 02/01/37	10,909	9,704
	Time Warner Cable	5.85% 05/01/17	12,503	12,007
	Time Warner Cable	6.625% 05/15/29	5,034	5,071
	UnitedHealth Group	5.375% 03/15/16	8,702	8,445
	US Steel Corp	7.375% 04/01/20	5,217	5,250
	Verizon Comms	2.5% 09/15/16	12,381	12,266

LACK'S VALLEY STORES, LTD.
401(k) PROFIT SHARING PLAN
EIN : 74-2730084
PLAN NUMBER: 001
ATTACHMENT TO FORM 5500
DECEMBER 31, 2014

SCHEDULE H - ITEM 4i --
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
CORPORATE PREFERRED DEBT (CONTINUED)				
	Verizon Comms	3.0% 11/01/21	$ 11,918	$ 11,835
	Vodafone Group	1.625% 03/20/17	6,065	5,997
	Wal-Mart Stores	5.25% 09/01/35	10,732	10,826
	Walgreens Boots	1.75% 11/17/17	13,071	13,032
	Watson Pharma	1.875% 10/01/17	12,511	11,953
	Wells Fargo & Co	4.6% 04/01/21	12,461	12,239
	Western Union	2.875% 12/10/17	12,304	12,247
		Total corporate preferred debt	626,902	617,267
MUTUAL FUNDS				
	Loomis Sayles	Hi Income Opps Cl Instl	85,584	85,657
	Loomis Sayles	Securitize Assets Cl Instl	455,182	459,781
	Lord Abbott	Floating Rate Cl A	547,694	528,092
		Total mutual funds	1,088,460	1,073,530
CASH AND CASH EQUIVALENTS				
	Cash on hand (interest bearing)		348,029	348,029
		Total Investments	$ 10,288,666	$ 10,682,855

* Represents Investments that are 5% or more of ending net assets (none in 2014)

** Represents a party-in-interest

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ► ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information — enter all requested information

1a Name of plan
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ► 001

1c Effective date of plan 10/01/1972

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

LACKS VALLEY STORES, LTD.

1300 SAN PATRICIA STREET

US PHARR TX 78577

2b Employer Identification Number (EIN) 74-2730084

2c Plan Sponsor's telephone number (956) 702-3361

2d Business code (see instructions) 442110

[redacted]

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Randy Martin	10-2-2015	Randy C. Martin
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Randy Martin	10-2-2015	Randy C. Martin
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

[redacted]

3a Plan administrator's name and address [x] Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	[redacted]
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:. a Sponsor's name	4b EIN	
	4c PN	
5 Total number of participants at the beginning of the plan year	5	743
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		[redacted]
a(1) Total number of active participants at the beginning of the plan year	6a(1)	560
a(2) Total number of active participants at the end of the plan year	6a(2)	552
b Retired or separated participants receiving benefits	6b	0
c Other retired or separated participants entitled to future benefits	6c	167
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d	719
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	2
f Total. Add lines 6d and 6e	6f	721
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	717
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

Plan funding arrangement (check all that apply)

9a
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [x] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [x] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) [x] R (Retirement Plan Information)
- (2) [ ] MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules
- (1) [x] H (Financial Information)
- (2) [ ] I (Financial Information - Small Plan)
- (3) [ ] A (Insurance Information)
- (4) [x] C (Service Provider Information)
- (5) [ ] D (DFE/Participating Plan Information)
- (6) [ ] G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

5500 Electronic Filing Authorization

Plan Name: LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
EIN/PN: 74-2730084/001
Plan Year: 01/01/2014 - 12/31/2014

I hereby authorize McCaw & Salesberry Retirement Solutions LLC to electronically file the above return with the US Department of Labor's Electronic Filing Acceptance System (EFAST).

I have signed Form 5500 for this return and understand a scanned copy of this return bearing my manual signature will be included in the electronic filing and posted on the US Department of Labor's internet site for public disclosure.

Plan Administrator

/Randy Martin/
(sign)

10-2-2015
(date)

Plan Sponsor

/Randy Martin/
(sign)

10-2-2015
(date)

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
LACK'S VELEY STORES, LTD.
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
PLAN YEAR END: 12/31/2014 EIN: 74-2730084 PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)

(a) (b) & Identity and Description		(c) Cost	(d) Proceeds
Common Stock	Actavis Plc	955.73	72.89
Common Stock	Alibaba Group Hldg	391.90	32.13
Common Stock	Analog Corp	1,056.78	(173.89)
Common Stock	Apache Corp	23,757.96	(9,792.19)
Common Stock	Balchem Corp	502.72	61.66
Common Stock	Biogen Idec Inc	329.13	12.20
Common Stock	Biomarin Pharmaceuticals	7,991.64	(1,251.47)
Common Stock	California Resources	318.87	(53.00)
Common Stock	Costco Wholesale Corp	7,755.34	1,824.84
Common Stock	Covidien Plc	8,247.84	3,002.71
Common Stock	Delphi Automotive Plc	11,881.46	(197.67)
Common Stock	Delta Air Lines Inc	16,968.11	4,347.44
Common Stock	Dover Corp	1,141.84	(214.05)
Common Stock	Facebook Inc	748.34	63.78
Common Stock	Fleetcor Technologies Inc	362.05	85.96
Common Stock	General Dynamics Corp	7,293.09	1,117.44
Common Stock	Globus Med Inc	1,119.58	(99.10)
Common Stock	Goldcorp Inc	1,813.19	342.01
Common Stock	Halliburton Company	26,798.93	(9,802.64)
Common Stock	HCA Holdings, Inc.	517.31	7.34
Common Stock	Infoblox Inc	1,804.41	(1,133.75)
Common Stock	Kapstone Paper & Pckg	953.84	220.96
Common Stock	Laboratory Corp Amer Hldgs	15,659.48	(272.61)
Common Stock	Logimein Inc	535.92	16.71
Common Stock	LyondellBasell Industries	26,839.18	(3,344.14)
Common Stock	Martin Marietta Materials	647.27	(87.28)
Common Stock	MWI Veterinary Supply Inc	590.22	67.01
Common Stock	Nextera Energy Inc	13,920.16	1,052.65
Common Stock	Nielsen NV	10,834.87	(210.54)
Common Stock	Oracle Corp	25,573.06	1,895.84
Common Stock	Oxford Industries	975.33	(232.55)
Common Stock	Perrico Co Plc	18,891.67	(1,024.99)
Common Stock	Primoris Services Corp	1,021.61	(178.88)
Common Stock	Ralph Lauren Corp	1,135.67	161.26
Common Stock	Salesforce Com Inc	403.14	22.80
Common Stock	Sandisk Corp Inc	423.58	(17.55)
Common Stock	Splunk	1,533.33	115.81
Common Stock	Stag Industrials Inc	947.22	(8.18)
Common Stock	Starwood Hotels	1,040.04	18.01
Common Stock	Stratasys Ltd	20,980.23	(5,885.23)
Common Stock	Susser Holdings Corp	2,558.92	525.51
Common Stock	Target Corp	4,207.82	823.17
Common Stock	Teva Pharmactical Inds	7,646.28	1,188.24
Common Stock	Texas Cap Bancshares Inc	1,331.31	(181.86)
Common Stock	Tumi Hldgs Inc	947.05	109.73
Common Stock	Turkcell Iletisim	7,999.39	219.90
Common Stock	Verizon Communications Inc	4,789.42	(62.28)
Common Stock	Vertex Pharmaceuticals Inc	629.93	74.49
Common Stock	Visa, Inc. Cl A	217.06	50.55

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
LACK'S VELEY STORES, LTD.
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
PLAN YEAR END: 12/31/2014 EIN: 74-2730084 PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)

(a) (b) & Identity and Description		(c) Cost	(d) Proceeds
Common Stock	Vmware, Inc.	466.16	45.82
Common Stock	Yahoo Japan Corp	14,232.83	(2,073.48)
Common Stock	Yelp Inc Cl A	1,144.57	(241.54)
Corporate Bond	Bellsouth Corp 5.2% 2016	1,102.10	0.02
Corporate Bond	Intl Paper Co 7.95% 2018	1,222.04	(26.93)
Corporate Bond	NBC Universal 2.87% 2016	1,039.16	(1.39)
Government Security	Federal Home Loan Mtg Corp	66,026.81	370.47
Government Security	FNMA PAW1121 03%2029	2,046.53	6.46
Government Security	US Tsy 1.250% 08/31/15	5,062.83	(1.30)
Government Security	US Tsy 2.750% 11/15/23	7,027.63	237.58
Government Security	US Tsy 0.25% 12/15/14	11,000.00	0.00

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
LACK'S VALLEY STORES, LTD.
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
PLAN YEAR END: 12/31/2014 EIN: 74-2730084 PLAN NUMBER: 001

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Common Stock				
	3M Company	174 shares	23,688.00	28,591.68
	A N S Y S Inc	19 shares	1,656.80	1,558.00
	Abbott Labs	2552 shares	99,483.97	114,891.04
	Abbvie Inc	485 shares	25,612.85	31,738.40
	Accenture Plc	1064 shares	86,629.13	95,025.84
	Ace Ltd	523 shares	54,251.38	60,082.24
	Actavis Plc	96 shares	23,726.54	24,711.36
	Activision Blizzard Inc	83 shares	1,479.89	1,672.45
	Agilent Technologies Inc	24 shares	1,372.56	982.56
	AIA Group Ltd	2560 shares	12,843.26	14,244.35
	Air Methods Corp	21 shares	1,223.46	924.63
	Air Products & Chem	143 shares	15,984.54	20,624.89
	Akami Technologies Inc	39 shares	1,840.02	2,455.44
	Akzo Nobel	251 shares	19,486.03	17,509.58
	Alcoa Inc	1913 shares	30,757.54	30,206.27
	Alibaba Group Hldg	158 shares	15,479.26	16,422.52
	Allegheny Tech Inc	40 shares	1,425.20	1,390.80
	Alliance Data Sys Corp	126 shares	33,068.98	36,042.30
	Altria Group	755 shares	30,392.68	37,198.85
	Amazon.com Inc	132 shares	44,465.57	40,966.20
	American Campus Cmntys Inc	36 shares	1,305.39	1,488.96
	American Express Company	283 shares	25,511.16	26,330.32
	American Tower Reit Inc	36 shares	2,873.52	3,558.60
	Amerisafe Inc Cl A	16 shares	675.84	677.76
	Amerisourcebergen Corp	24 shares	1,687.44	2,163.84
	Analog Corp	11 shares	1,008.49	930.71
	Anheuser-Busch	147 shares	16,521.46	16,511.04
	Apple Inc	2047 shares	145,044.62	225,947.86
	ASML Hldg	323 shares	31,512.42	34,829.09
	Atlas Copco Cl A	517 shares	14,363.76	14,423.73
	Autodesk Inc	33 shares	1,660.53	1,981.98
	Automatic Data Proc	196 shares	15,836.61	16,340.52
	Balchem Corp	17 shares	949.45	1,132.88
	Bard C R Inc	9 shares	1,205.46	1,499.58
	Bayer	139 shares	19,555.71	19,046.61
	BG Group	759 shares	16,310.76	10,237.01
	Bio Rad Labs Cl A	8 shares	988.88	964.48
	Biogen Idec Inc	37 shares	12,177.81	12,559.65
	Blackbaud Inc	35 shares	1,256.79	1,514.10

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Common Stock (continued)				
	Blackrock Inc	80 shares	25,317.60	28,604.80
	BNP Paribas	249 shares	18,839.54	14,842.15
	Borg Warner Inc	42 shares	2,348.22	2,307.90
	Boston Pptys Inc REIT	12 shares	1,204.44	1,544.28
	Bristol-Myers Squibb Co	478 shares	25,405.70	28,216.34
	Cabot Corp	21 shares	1,079.40	921.06
	California Resources Corp	144 shares	0.00	793.44
	Canadian Pacific Railway Ltd	115 shares	17,401.80	22,159.35
	Canadian Utilities Cl A	129 shares	4,653.65	4,556.34
	Cantel Medical Corp	20 shares	678.20	865.20
	Cardtronics Inc	27 shares	1,173.15	1,041.66
	Caterpillar Inc	184 shares	16,709.04	16,841.52
	Cavium Inc	22 shares	759.22	1,360.04
	CBRE Group Inc Cl A	80 shares	2,104.00	2,740.00
	CDK Global Inc	65 shares	0.00	2,649.40
	Celgene Corp	407 shares	39,763.06	45,527.02
	Centrica Plc	752 shares	3,652.76	3,271.43
	Cepheid Inc	20 shares	933.44	1,082.80
	Check Point Software Tech	426 shares	29,078.16	33,470.82
	Chevron Corp	406 shares	50,713.46	45,545.08
	CIT Group Inc	444 shares	23,145.72	21,236.52
	Clarcor Inc	26 shares	1,673.10	1,732.64
	Cleco Corp	31 shares	1,445.22	1,690.74
	Coca Cola	1496 shares	61,799.76	63,161.12
	Cognex Corp	46 shares	1,756.28	1,901.18
	Cohen & Steers Inc	33 shares	1,321.98	1,388.64
	Comcast Corp Cl A	936 shares	48,878.36	54,297.36
	Comcast Corp Cl A	969 shares	48,163.05	55,780.52
	Comerica Inc	608 shares	29,277.48	28,478.72
	Companss Minerals Intl Inc	11 shares	880.55	955.13
	Compass Group Plc	573 shares	9,242.94	9,836.86
	Computershare Ltd	462 shares	5,289.19	4,461.30
	ConocoPhillips	544 shares	38,433.60	37,568.64
	Corporate Exec Board Co	23 shares	1,780.89	1,668.19
	Costar Group Inc	5 shares	922.90	918.15
	Costco Wholesale Corp	250 shares	29,333.20	35,437.50
	Covance Inc	19 shares	1,673.14	1,972.96
	Crown Hldgs Inc	435 shares	20,918.18	22,141.50
	CSX Corp	73 shares	2,100.21	2,644.79

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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Corporate Common Stock (continued)				
	Cummins Inc	18 shares	2,537.46	2,595.06
	CVS Health Corp	958 shares	68,564.06	92,264.98
	D R Horton Inc	118 shares	2,633.76	2,984.22
	Danaher Corp	900 shares	68,909.04	77,139.00
	Danone	179 shares	12,904.88	11,793.81
	Darden Restaurants Inc	25 shares	1,359.25	1,465.75
	Dassault Systems	114 shares	1,529.84	6,971.77
	DBS Group Hldgs	158 shares	8,574.66	9,832.34
	Delphi Automotive Plc	620 shares	39,758.22	45,086.40
	Diageo Plc	307 shares	40,652.94	35,025.63
	Disney (Walt) Co	304 shares	23,225.60	28,633.76
	Dominion Res Inc	411 shares	26,587.59	31,605.90
	Dover Corp	18 shares	1,580.94	1,290.96
	Dril Quip	15 shares	1,595.79	1,150.95
	Eastman Chemical Co	30 shares	2,421.00	2,275.80
	Eaton Corp Plc	491 shares	34,039.88	33,368.36
	Eaton Vance Corp	46 shares	1,968.34	1,882.78
	Echostar Corporation	31 shares	1,541.32	1,627.50
	EOG Resources Inc	483 shares	50,242.63	44,469.81
	Epam Systems Inc	19 shares	663.86	907.25
	Ericsson	1124 shares	13,700.05	13,547.02
	Express Scripts Hldg Co	512 shares	35,962.88	43,351.04
	Exxon Mobil Corp	1094 shares	110,712.80	101,140.30
	F E I Company	24 shares	2,144.64	2,168.40
	Facebook Inc Cl A	297 shares	22,487.95	23,171.94
	Fidelity Natl Info Svcs Inc	691 shares	40,089.43	42,980.20
	Fleetcor Technologies Inc	275 shares	34,838.38	40,895.25
	Flotek Inds Inc	38 shares	762.66	711.74
	Forum Energy Technologies Inc	53 shares	681.95	1,098.69
	Franklin Res Inc	1451 shares	83,201.89	80,341.87
	Gatx Corporation	33 shares	1,721.61	1,898.82
	GDF Suez	344 shares	8,400.35	8,087.85
	General Dynamics Corp	151 shares	17,973.12	20,780.62
	General Electric	591 shares	16,565.73	14,934.57
	General Mills	975 shares	48,662.25	51,996.75
	General Motors Co	694 shares	25,231.94	24,227.54
	Gilead Sciences Inc	184 shares	15,074.42	17,343.84
	Glacier Bancorp Inc	59 shares	1,757.61	1,638.43
	Global Pmnts Inc	20 shares	1,299.80	1,614.60

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Common Stock (continued)				
	Globus Med Inc Cl A	59 shares	1,332.21	1,402.43
	Goldcorp Inc	623 shares	14,242.17	11,537.96
	Goldman Sachs Group Inc	263 shares	46,500.02	50,977.29
	Google Inc Cl A	65 shares	0.00	34,492.90
	Grand Canyon Education Inc	48 shares	2,092.80	2,239.68
	Group 1 Automotive	20 shares	1,420.40	1,792.40
	HCA Holdings Inc	325 shares	24,028.05	23,851.75
	HDFC Bank Ltd	106 shares	2,362.15	5,379.50
	Health Care Services Group	51 shares	1,440.16	1,577.43
	Heartland Express Inc	76 shares	1,491.12	2,052.76
	Hermes Intl	3 shares	0.00	1,070.17
	Hibbett Sports Inc	27 shares	1,813.10	1,307.61
	HMS Hldgs Corp	31 shares	703.70	655.34
	Home Depot Inc	347 shares	28,347.78	36,424.59
	Hondo Motors Ltd	465 shares	18,893.10	13,675.14
	Honeywell Intl Inc	565 shares	51,624.05	56,454.80
	HSBC Holdings Plc	1880 shares	20,625.29	17,840.26
	Hutchinson Whampoa	694 shares	9,433.82	7,987.17
	Iberiabank Corp	24 shares	1,508.40	1,556.40
	ICU Medical Inc	19 shares	1,210.49	1,556.10
	Idexx Lab Inc	168 shares	24,815.12	24,909.36
	Illinois Tool Works Inc	423 shares	35,384.72	40,058.10
	Iluka Resources Ltd	1272 shares	9,820.86	6,193.49
	Imperial Tob Group	229 shares	19,500.95	20,037.50
	ING Groep	1232 shares	17,145.99	16,145.11
	Integris Energy Group Inc	25 shares	1,360.25	1,946.25
	Intel Corp	631 shares	16,377.61	22,898.99
	Intercontinental Exchange Inc	11 shares	2,474.12	2,412.19
	International Business Machines Corp	327 shares	61,335.39	52,463.88
	International Game Technology	62 shares	1,125.92	1,069.50
	Intuit Inc	404 shares	32,388.44	37,244.76
	IPC The Hospitalist Co Inc	25 shares	1,356.84	1,147.25
	Japan Tobacco Inc	410 shares	14,110.76	11,380.58
	Johnson & Johnson	1344 shares	123,096.96	140,542.08
	Johnson Controls Inc	828 shares	41,351.09	40,025.52
	Joy Global Inc	28 shares	1,637.72	1,302.56
	JP Morgan Chase & Co	2604 shares	152,281.92	162,958.32
	JSR Corporation	941 shares	16,919.36	16,293.42
	Kapstone Paper & Pckg Corp	46 shares	1,275.16	1,348.26

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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Corporate Common Stock (continued)				
	KBC Group	199 shares	12,552.46	11,195.98
	KDDI Corp	1006 shares	15,532.64	15,894.80
	Keycorp	129 shares	1,731.18	1,793.10
	Keysight Technologies Inc	12 shares	0.00	405.24
	Koninklijke	3129 shares	9,222.10	9,950.22
	Kraft Foods Group Inc	103 shares	5,552.73	6,453.98
	L.V.M.H.	73 shares	12,877.35	11,682.13
	Lauder Estee Cos Inc	293 shares	22,068.76	22,326.60
	Level 3 Communications Inc	514 shares	24,199.08	25,381.32
	Li & Fung Ltd	6274 shares	8,090.95	5,873.09
	Linde	92 shares	19,332.76	17,156.57
	Lockheed Martin Corp	190 shares	28,245.40	36,588.30
	Logmein Inc	21 shares	1,023.12	1,036.14
	Lorillard Inc	534 shares	27,063.12	33,609.96
	LVMH Moet Hennessy Louis	73 shares	0.00	0.00
	Marketaxess Hldgs Inc	30 shares	2,007.84	2,151.30
	Martin Marietta Materials	119 shares	15,581.16	13,128.08
	Masco Corp	79 shares	1,798.83	1,990.80
	Matador Res Co	59 shares	1,259.33	1,193.57
	McDonalds Corp	727 shares	71,495.28	68,119.90
	Medidata Solutions Inc	21 shares	1,270.54	1,002.75
	Mednax Inc	23 shares	1,227.74	1,520.53
	Merck & Co Inc	1452 shares	83,193.61	82,459.08
	Metlife Inc	1074 shares	57,910.08	58,092.66
	Microsoft Corp	568 shares	21,248.88	26,383.60
	Middleby Corp	22 shares	0.00	2,180.20
	Mitsubishi Corp	284 shares	5,450.05	5,251.48
	Mobil Mini Inc	30 shares	1,235.40	1,215.30
	Mondelez International Inc	311 shares	10,978.31	11,297.08
	Monro Muffler Brake Inc	12 shares	676.32	693.60
	Murphy Oil Corp	18 shares	1,167.84	909.36
	MWI Veterinary Supply Inc	8 shares	1,211.59	1,359.28
	Nabors Industries Ltd	101 shares	1,715.99	1,310.98
	Nasdaq Omx Group Inc	770 shares	30,633.48	36,929.20
	Natl Health Invs Inc Reit	19 shares	1,065.90	1,329.24
	Nestle	1173 shares	86,321.07	85,570.35
	Nestle SA	278 shares	20,411.99	20,409.68
	Newfield Expl Co	48 shares	1,182.24	1,301.76
	Newscorp LLC Cl A	147 shares	2,648.94	2,306.43

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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Corporate Common Stock (continued)				
	Nexterra Energy Inc	157 shares	14,737.12	16,687.53
	Noble Energy Inc	235 shares	16,005.85	11,146.05
	Northwestern Corp	34 shares	1,472.88	1,923.72
	Novartis	197 shares	15,834.86	18,254.02
	Novartis AG	230 shares	18,511.64	21,376.22
	Novo Nordisk	730 shares	26,974.96	30,893.60
	Occidental Pete Corp	670 shares	63,843.24	54,008.70
	Oil Search Ltd	526 shares	3,816.45	3,396.23
	Oracle Corp	1092 shares	40,753.89	49,107.24
	Oxford Industries	13 shares	1,029.95	717.73
	Pebblebrook Hotel Trust	40 shares	1,230.40	1,825.20
	Pepsico Inc	672 shares	57,813.44	63,544.32
	Pernod Ricard	113 shares	12,840.95	12,615.23
	Pfizer Inc	2736 shares	83,758.01	85,226.40
	Phillip Morris Intl Inc	1653 shares	144,025.89	134,636.85
	Phillips 66	10 7shares	8,252.91	7,671.90
	Pier 1 Imports Inc	46 shares	1,061.68	708.40
	Power Integrations Inc	26 shares	1,387.33	1,345.24
	PPG Industries Inc	58 shares	12,177.12	13,406.70
	PRA Group Inc	27 shares	1,426.68	1,564.11
	Praxair Inc	177 shares	23,015.31	22,932.12
	Precision Castparts	167 shares	44,444.56	40,226.96
	Primoris Services Corp	43 shares	1,243.28	999.32
	Proassurance Corp	26 shares	1,260.48	1,173.90
	Proctor & Gamble Co	751 shares	61,138.91	68,408.59
	Progressive Corp	52 shares	1,418.04	1,403.48
	Pros Hldgs Inc	18 shares	718.20	494.64
	Proto Labs Inc	18 shares	1,337.56	1,208.88
	Prudential Financial Inc	280 shares	25,821.60	25,328.80
	Qualcomm Inc	265 shares	19,676.25	19,697.45
	Ralph Lauren Corp	193 shares	31,103.92	35,735.88
	Range Resources Corp	233 shares	19,705.81	12,453.85
	Raymond James Finl Inc	37 shares	1,931.03	2,119.73
	RBC Braeings Inc	23 shares	1,627.25	1,484.19
	Reinsurance Group America	20 shares	1,548.20	1,752.40
	Renaissancere Hldgs Ltd	14 shares	1,362.76	1,361.08
	Republic Services Inc	58 shares	1,925.60	2,334.50
	Rio Tinro Plc	465 shares	26,258.46	21,751.49
	Ritchie Bros Auctioneers	55 shares	1,261.15	1,478.95

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
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Corporate Common Stock (continued)				
	Roche Hldg Genush	62 shares	17,610.90	16,840.74
	Roche Hldg Ltd	824 shares	28,922.40	28,007.76
	Rofin Sinar Tech Inc	33 shares	891.66	949.41
	Royal Bank of Scotland	1662 shares	9,306.71	10,220.64
	Royal Dutch Shell Plc	265 shares	18,886.55	17,741.75
	Royal Dutch Shell Plc A Lon	726 shares	26,008.66	24,377.92
	Ryland Group Inc	38 shares	1,595.13	1,465.28
	Sabmiller Plc	294 shares	15,278.95	15,158.64
	Salesforce Inc	370 shares	21,308.30	21,944.70
	Sandisk Corp Inc	201 shares	20,931.68	19,693.98
	Sands China Ltd	2124 shares	15,705.69	10,449.01
	Santen Pharmaceutical	331 shares	15,446.98	17,861.96
	Schlumberger Ltd	246 shares	20,988.88	21,010.86
	Schneider Electric	241 shares	20,611.70	17,675.21
	Sciquest Inc	42 shares	1,130.30	606.90
	Sealed Air Corp	68 shares	2,315.40	2,885.24
	Sherwin Williams	144 shares	26,424.00	37,877.76
	Siemens	180 shares	24,678.58	20,472.31
	Silgan Hldgs Inc	30 shares	1,440.60	1,608.00
	Snap On Inc	24 shares	2,628.48	3,281.76
	Solera Holdings Inc	21 shares	1,485.96	1,074.78
	Sonova Holding	46 shares	6,206.78	6,800.58
	Sony Finl Hldgs Inc	372 shares	6,774.23	5,529.00
	Splunk Inc	410 shares	25,452.39	24,169.50
	St Jude Medical Inc	423 shares	28,284.00	27,507.69
	Stag Industrials Inc	51 shares	1,226.67	1,249.50
	Standard Chartered	686 shares	15,158.56	10,300.63
	Starbucks Corp	305 shares	23,745.29	25,025.25
	Starwood Hotels & Resorts WW	406 shares	33,122.46	32,914.42
	State Street Corp	568 shares	41,533.83	44,588.00
	Stifel Finalcial Corp	70 shares	3,354.40	3,571.40
	Sumitomo Mitsui	2693 shares	28,249.57	19,605.04
	Sundrug Co Ltd	181 shares	7,396.04	7,450.10
	Synopsys Inc	34 shares	1,379.38	1,477.98
	Taiwan Semi Manufacturing	937 shares	16,743.20	20,970.06
	Target Corp	1267 shares	78,986.06	96,177.97
	Telecom Italia	3887 shares	3,861.74	4,148.21
	TEVA Pharmaceutical Inds	159 shares	8,099.46	9,144.09
	Texas Cap Bancshares Inc	27 shares	1,530.82	1,466.91

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Corporate Common Stock (continued)				
	Texas Instruments	1195 shares	52,630.42	63,890.68
	Texas Roadhouse Inc Cl A	58 shares	1,599.26	1,958.08
	The Scotts Miracle Gro Co	21 shares	1,306.62	1,308.72
	Thermo Fisher Scientific Inc	281 shares	31,178.00	35,081.20
	Time Warner Cable Inc	73 shares	9,891.50	11,100.38
	Time Warner Inc	670 shares	48,080.40	57,231.40
	TJX Cos Inc	53 shares	3,377.69	3,634.74
	Tokyo Gas Co Ltd	2533 shares	12,483.64	13,776.74
	Toro Co	23 shares	1,462.80	1,467.63
	Total	567 shares	34,740.09	29,030.40
	Travelers Cos Inc	703 shares	62,954.12	74,412.55
	Tumi Hldgs Inc	62 shares	1,259.97	1,471.26
	Tupperware Brands Corp	15 shares	1,417.95	945.00
	Twenty-First Century Fox Inc Cl A	1183 shares	41,147.02	45,433.13
	Tyler Techs Inc	21 shares	2,144.73	2,298.24
	UBS Group	996 shares	18,578.12	17,130.40
	Union Pacific Corp	513 shares	35,121.72	61,113.69
	United Parcel Svc Cl B	393 shares	41,296.44	43,689.81
	United Techs Corp	836 shares	94,468.08	96,140.00
	Universal Forest Prods	19 shares	990.66	1,010.80
	US Bancorp	263 shares	11,894.23	11,821.85
	US Ecology Inc	21 shares	779.14	842.52
	Valspar Corp	33 shares	2,352.57	2,853.84
	Verizon Communications	1486 shares	65,412.83	69,515.08
	Vertex Pharmaceuticals Inc	136 shares	15,391.22	16,156.80
	Viewpoint Finl Group	44 shares	1,183.81	1,049.40
	Visa Inc Cl A	149 shares	32,176.21	39,067.80
	VMWare Inc	233 shares	21,979.45	19,227.16
	Vodafone Group Plc	2694 shares	2,226.77	9,352.49
	Walgreens Boots Alliance Inc	334 shares	19,184.96	25,450.80
	Wal-Mart Stores Inc	320 shares	25,180.80	27,481.60
	Want Want China Hldgs	6953 shares	10,042.91	9,162.67
	WD 40 Company	12 shares	896.16	1,020.96
	Wells Fargo & Co	2395 shares	108,733.00	131,293.90
	West Pharmaceutical Services Inc	40 shares	1,962.40	2,129.60
	Westpac Banking Corp	557 shares	16,135.56	15,114.97
	Whitbread Plc	152 shares	10,509.48	11,305.18
	Whiting Petroleum Corp	25 shares	1,546.75	825.00
	Xilinx Inc	180 shares	8,265.60	7,792.20

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES
LACK'S VALLEY STORES, LTD.
LACKS VALLEY STORES, LTD. 401(K) PROFIT SHARING PLAN
PLAN YEAR END: 12/31/2014 EIN: 74-2730084 PLAN NUMBER: 001

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Common Stock (continued)				
	Yelp Inc Cl A	399 shares	28,707.50	21,837.27
	Total Corporate Common Stock		**5,988,883.44**	**6,412,083.63**
Corporate Preferred Debt				
	Aflac Inc	3.625% 11/15/24	12,266.36	12,235.32
	Agilent Tech Inc	6.5% 11/01/17	1,169.96	1,109.97
	Alcoa Inc	5.9% 02/01/27	6,272.90	6,534.84
	Altria Group Inc	2.85% 08/09/22	4,650.62	4,858.50
	American Express	0.68% 03/15/18	21,069.13	21,016.07
	American Intl Group	3.375% 08/15/20	12,293.64	12,465.60
	Americredit	0.68% 10/11/16	1,741.38	1,727.28
	Andarko Petroleum Corp	5.95% 09/15/16	14,509.38	13,901.94
	Anheuser-Busch	4.375% 02/15/21	13,625.94	13,104.24
	Apple Inc	2.4% 05/03/23	11,763.07	11,664.00
	Arcelormittal	4.25% 08/05/15	12,376.15	12,180.00
	AT&T Inc	3.875% 08/15/21	10,382.36	10,463.10
	Bk New York Mellon	3.65% 02/04/24	11,151.55	11,503.69
	Bear Stearns Co Inc	5.55% 01/22/17	12,195.77	11,857.45
	BP Capital Mkts	4.5% 10/01/20	9,109.64	8,655.76
	Bunge Ltd	4.1% 03/15/16	6,322.71	6,185.76
	Burlington North SF	4.7% 10/01/19	12,643.36	12,159.73
	Capital One Finl	6.15% 09/1/16	7,818.95	7,522.48
	CCO Hldgs	6.625% 01/31/22	5,406.99	5,312.50
	Chase Issuance	Var% 05/15/17	999.49	999.55
	Chase Issuance	Var% 08/15/17	21,985.53	21,987.07
	Citigroup Inc	5.5% 02/15/17	12,458.34	11,824.78
	Citigroup Inc	5.375% 08/09/20	5,874.39	5,682.80
	DirecTV Hldgs	2.4% 03/15/17	13,172.15	13,245.31
	DirecTV Hldgs	5.0% 03/01/21	12,329.70	11,995.50
	Discover Card	0.81% 08/15/17	21,063.48	21,009.87
	Discover Card	0.86% 11/15/17	1,003.18	1,001.50
	Dominion Resources Inc	5.2% 08/15/19	8,218.59	7,806.47
	Energy Transfer Ptnrs	6.7% 07/01/18	5,987.69	5,622.40
	Express Scripts	3.125% 03/15/16	11,613.71	12,335.28
	Ford Credit	0.55% 07/15/17	6,486.09	6,497.28
	General Elec Cap Corp	6.875% 01/10/39	10,692.53	11,316.08
	Georgia Pacific Corp	7.75% 11/15/29	5,533.54	5,632.24
	Goldman Sachs Grp Inc	6.15% 04/01/18	12,726.89	12,346.62
	Hewlett Packard Co	2.6% 09/18/17	5,040.93	5,093.85

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Corporate Preferred Debt (continued)				
	Honda Auto	0.53% 02/16/17	2,001.88	1,999.96
	Hyundai Auto	0.56% 07/17/17	4,045.92	4,039.86
	Hyundai Auto	0.79% 07/16/18	998.55	998.74
	JP Morgan Chase	3.45% 03/01/16	14,706.54	14,369.60
	Kraft Foods	4.125% 02/09/16	12,796.68	12,445.80
	McDonalds Corp	5.0% 02/01/19	4,650.99	4,451.04
	Mondelez Intl	Flt% 02/01/19	13,020.14	12,854.92
	Morgan Stanley	2.125% 04/25/18	15,053.61	15,008.70
	Nabors Inds Inc	6.15% 02/15/18	11,275.85	10,415.70
	Newmont Mining Corp	5.125% 10/01/19	9,021.27	8,573.12
	News America Inc	6.4% 12/15/35	6,342.97	6,525.80
	Nisource Fin Corp	6.125% 03/01/22	5,992.50	5,926.80
	Owens Corning Inc	7.0% 12/01/36	5,855.81	6,194.25
	Prudential Finl	4.75% 09/17/15	6,361.71	6,156.72
	Santander Drive	0.83% 12/15/16	183.58	165.63
	Santander Drive	1.02% 01/16/18	9,910.15	10,014.36
	Shell Intl Fin	6.375% 12/15/38	6,983.32	6,719.10
	Simon Ppty Grp Inc	6.125% 05/30/18	5,954.67	5,690.45
	Sprint Cap Corp	6.875% 11/15/28	7,019.09	6,160.00
	Statoil	1.15% 05/15/18	8,962.21	8,826.84
	Talisman Energy	5.85% 02/01/37	10,909.23	9,703.70
	Time Warner Cable	5.85% 05/01/17	12,503.29	12,007.05
	Time Warner Cable	6.625% 05/15/29	5,034.41	5,070.68
	UnitedHealth Group	5.375% 03/15/16	8,702.37	8,444.56
	US Steel Corp	7.375% 04/01/20	5,217.01	5,250.00
	Verizon Comms	2.5% 09/15/16	12,381.48	12,266.04
	Verizon Comms	3.0% 11/01/21	11,917.52	11,834.76
	Vodafone Group	1.625% 03/20/17	6,064.86	5,997.24
	Wal-Mart Stores	5.25% 09/01/35	10,731.68	10,825.74
	Walgreens Boots	1.75% 11/17/17	13,070.94	13,032.24
	Watson Pharma	1.875% 10/01/17	12,510.75	11,953.44
	Wells Fargo & Co	4.6% 04/01/21	12,460.89	12,239.26
	Western Union	2.875% 12/10/17	12,304.13	12,250.32
	Total Corporate Preferred Debt		**626,902.09**	**617,267.25**
Government Securities				
	Fed Natl Mtg Assoc	4.375% 10/15/15	50,878.18	49,554.72
	Fed Natl Mtg Assoc	6.625% 11/15/30	26,315.04	29,697.00
	Fed Natl Mtg Assoc	P310112 4.5%2019	41,208.03	39,351.32

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(a)	(b) Identity of Issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Government Securities (continued)				
	Fed Natl Mtg Assoc	PAL3303 5%2025	10,014.04	9,771.02
	Fed Natl Mtg Assoc	PAL5557 5%2025	1,779.48	1,739.97
	FHLMC	G1 3369 5%2023	21,891.48	21,575.69
	FHLMC	G1 8513 3.5%2029	5,879.41	5,833.04
	FHLMC	G1 8514 3%2029	5,894.12	5,877.13
	FHLMC	J1 2243 4%2025	14,653.86	14,600.46
	FHLMC	J1 4965 3.5%2026	34,649.32	34,857.50
	FHLMC	J1 6933 3%2026	6,424.81	6,536.40
	FHLMC	J2 6920 3%2029	30,724.67	31,144.09
	US Treas Bd	3.0% 05/15/42	35,711.69	39,941.42
	US Treas Bd	3.0% 11/15/44	11,624.55	11,560.34
	US Treas Bd	3.125% 11/15/41	16,725.09	20,505.18
	US Treas Bd	5.375% 02/15/31	16,075.29	18,119.79
	US Treas Nt	0.5% 07/31/17	242,838.46	243,212.82
	US Treas Nt	0.5% 11/30/16	60,911.20	60,847.50
	US Treas Nt	0.625% 11/30/17	5,857.53	5,923.14
	US Treas Nt	0.875% 07/31/19	241,222.03	241,276.02
	US Treas Nt	1.0% 08/31/16	211,276.90	210,567.50
	US Treas Nt	1.25% 11/30/18	11,796.36	11,915.64
	US Treas Nt	1.625% 11/15/22	8,157.94	8,730.72
	US Treas Nt	2.75% 11/15/23	3,767.78	5,263.65
	Total Government Securities		**1,116,277.26**	**1,128,402.06**
Mutual Funds				
	Loomis Sayles	Hi Income Opps Cl Instl	85,584.40	85,656.54
	Loomis Sayles	Securitize Assets Cl Instl	455,181.90	459,780.80
*	Lord Abbott	Floating Rate Cl A	547,693.92	528,092.25
	Total Mutual Funds		**1,088,460.22**	**1,073,529.59**
Other Investments				
	Arden Sage Access Ltd Cl CC	216.285	258.85	159.34
	Arden Sage Access Ltd Cl SP	14,570.835	13,740.29	12,979.70
**	ML Winton Futures Access LLC	113,418.000	180,754.27	199,230.06
	Ozofii Access Ltd	276,319.425	348,245.38	363,028.46
	Paulson Advantage Access II	113,163.327	222,365.94	165,524.00
	Skybridge Multi-Advisor Hedge	277.685	354,749.11	362,621.34
	Total Other Investments		**1,120,113.85**	**1,103,542.90**

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Cash and Cash Equivalents				
	Cash on hand		56,519.16	56,519.16
	BIF Money Fund		348,029.00	348,029.00
	Total Cash and Cash Equivalents		**404,548.16**	**404,548.16**
	Total All Investments		**10,345,185.02**	**10,739,373.59**

* Represents 5% or more of ending net assets
** Represents a party-in-interest