

Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
A This return/report is for: <div> <input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions) </div>	
B This return/report is <div> <input type="checkbox"/> a one-participant plan <input type="checkbox"/> a foreign plan </div>	
<div> <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report </div>	
<div> <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months) </div>	
C Check box if filing under: <div> <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> DFVC program </div>	
<div> <input type="checkbox"/> special extension (enter description) </div>	

Part II Basic Plan Information —enter all requested information	
1a Name of plan THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC PENSION PLAN AND TRUST	1b Three-digit plan number (PN) ► 001
	1c Effective date of plan 01/01/1997
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC 1010 FIFTH AVENUE NEW YORK, NY 10028	2b Employer Identification Number (EIN) 13-3994586 2c Sponsor's telephone number 212-517-8373 2d Business code (see instructions) 621111
3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor. COMMITTEE OF TRUSTEES THE LAPAROSCO PIC 1010 FIFTH AVENUE SURGICAL CENTER OF NY LLC PEN. NEW YORK, NY 10028	3b Administrator's EIN 13-3990041 3c Administrator's telephone number 212-517-8373
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report.	4b EIN 4c PN
a Sponsor's name	
5a Total number of participants at the beginning of the plan year	5a 7
b Total number of participants at the end of the plan year.....	5b 7
c Number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)	5c
d(1) Total number of active participants at the beginning of the plan year.....	5d(1) 5
d(2) Total number of active participants at the end of the plan year.....	5d(2) 5
e Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	5e 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established. Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2015	MARK REINER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☒ No ☐ Not determined

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	3986099	4721300
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	3986099	4721300
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	598565	
(2) Participants	8a(2)		
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b	172746	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		771311
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		
e Certain deemed and/or corrective distributions (see instructions)	8e		
f Administrative service providers (salaries, fees, commissions)	8f	36110	
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		36110
i Net income (loss) (subtract line 8h from line 8c)	8i		735201
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 3B 3H
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a	X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b	X	
c Was the plan covered by a fidelity bond?	10c	X	130000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d	X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e	X	36110
f Has the plan failed to provide any benefit when due under the plan?	10f	X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g	X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i		

Part VI Pension Funding Compliance

- 11** Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below) ☒ Yes ☐ No
- 11a** Enter the unpaid minimum required contribution for current year from Schedule SB (Form 5500) line 39 **11a** 0
- 12** Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? .. ☐ Yes ☒ No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)
- a** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year.....	12b	
c Enter the amount contributed by the employer to the plan for this plan year	12c	
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount).....	12d	
e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a 0
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)	
13c(1) Name of plan(s):	13c(2) EIN(s) 13c(3) PN(s)

Part VIII Trust Information (optional)

14a Name of trust	14b Trust's EIN

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC PENSION PLAN AND TRUST</div>	<div>B Three-digit plan number (PN) 001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC</div>	<div>D Employer Identification Number (EIN) 13-3994586</div>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☒ 100 or fewer ☐ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	3966858	
b Actuarial value	2b	3966858	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	2	29583	29583
c For active participants	5	3579326	3579326
d Total	7	3608909	3608909
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.43%	
6 Target normal cost	6	21899	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>09/30/2015</div> <div>Signature of actuary</div> <div>MARK SHEMTOB, A.S.A.</div> <div>Type or print name of actuary</div> <div>LAIKEN ASSOCIATES, INC.</div> <div>Firm name</div> <div>56 WEST 45TH STREET - 3RD FLOOR NEW YORK, NY 10036-4202</div> <div>Address of the firm</div>	<div>Date</div> <div>14-03767</div> <div>Most recent enrollment number</div> <div>212-661-4400</div> <div>Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3436
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	3436
10 Interest on line 9 using prior year's actual return of <u>10.18</u> %	0	350
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		328631
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.29</u> %		20671
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		349302
d Portion of (c) to be added to prefunding balance		349302
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	353088

Part III Funding Percentages		
14 Funding target attainment percentage	14	100.13 %
15 Adjusted funding target attainment percentage	15	109.91 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.28 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/15/2014	48392	0			
12/31/2014	100000	0			
09/11/2015	450173	0			
			Totals ▶	18(b)	598565
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	545137
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) <input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6).....	31a	21899										
b Excess assets, if applicable, but not greater than line 31a	31b	4861										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment.....</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment.....	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment.....	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0										
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	17038										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....	0	0	0									
36 Additional cash requirement (line 34 minus line 35).....	36	17038										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	545137										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	528099										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	<input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years		
b Eligible plan year(s) for which the election in line 41a was made	<input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 To 4		5 To 9		10 To 14		15 To 19		20 To 24		25 To 29		30 To 34		35 To 39		40 & Up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Name of plan: The Laparoscopic Surgical Center of NY, LLC Pension Plan

Plan sponsor's name: The Laparoscopic Surgical Center of New York, LLC

Plan number: 001

EIN: 13-3994586

Attachment to Form 5500, Schedule SB

**THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST**

EIN/PN: 13-3994586 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

- a. Mortality: The 2014 Static Mortality Tables were used for the period after retirement age. The optional combined tables for small plans were used, separately for male and female lives. To value benefits subject to IRC Section 417(e), the 2014 Applicable Mortality Table was used
- b. Interest: Benefits were discounted by 4.99% (first segment rate) for payments expected from January 1, 2014 – December 31, 2018, by 6.32% (second segment rate) for payments expected from January 1, 2019 – December 31, 2033, and by 6.99% (third segment rate) for payments expected on or after January 1, 2034. These are the HATFA Funding Segment Rates prescribed by IRC Section 430 for the 2014 Plan Year. For calculations under IRC Section 404(o)(2), the following segment rates applied: First segment rate – 1.25%, second segment rate – 4.06%, third segment rate – 5.08%.
- c. Salary Scale: It was assumed that salaries would remain constant to assumed retirement age.
- d. Severance of Employment: No discount for severance of employment was included in the factors on which costs were based.
- e. Assumed Retirement Age: It was assumed that all employees would retire at their Normal Retirement Age, or in one year if at or past Normal Retirement Age.
- f. Form of Benefit Payment: It was assumed that there would be a 100% probability of electing a lump sum and a zero percent probability of electing monthly annuity payments.
- g. Actuarial Value of Asset Valuation Method: The fair market value of assets was used.
- h. Expenses: The Target Normal Cost was increased by \$21,899 to reflect anticipated expenses to be paid from the plan in the current year.
- i. Actuarial Cost Method: The method prescribed by IRC Section 430 was used.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC PENSION PLAN AND TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC	D Employer Identification Number (EIN) 13-3994586	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B <input type="checkbox"/> Other		
F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value.....	2a	3966858	
b Actuarial value.....	2b	3966858	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	0	0	0
b For terminated vested participants.....	2	29583	29583
c For active participants.....	5	3579326	3579326
d Total.....	7	3608909	3608909
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.43%	
6 Target normal cost.....	6	21899	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary MARK SHEMTOB, A.S.A. Type of print name of actuary LAIKEN ASSOCIATES, INC Firm name 56 WEST 45TH STREET - 3RD FLOOR NEW YORK NY 10036-4202 Address of the firm	09/30/2015 Date 1403767 Most recent enrollment number 212-661-4400 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

(b) Prefunding balance

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
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Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%
			<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)	21b		0
22 Weighted average retirement age	22		65
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	21899	
b Excess assets, if applicable, but not greater than line 31a	31b	4861	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	17038	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	17038	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	545137	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	528099	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	<input type="checkbox"/> 2 plus 7 years	<input type="checkbox"/> 15 years	
b Eligible plan year(s) for which the election in line 41a was made	<input type="checkbox"/> 2008	<input type="checkbox"/> 2009	<input type="checkbox"/> 2010 <input type="checkbox"/> 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Attachment to Form 5500, Schedule SB

**THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST**

EIN/PN: 13-3994586 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

- a. Mortality: The 2014 Static Mortality Tables were used for the period after retirement age. The optional combined tables for small plans were used, separately for male and female lives. To value benefits subject to IRC Section 417(e), the 2014 Applicable Mortality Table was used.
- b. Interest: Benefits were discounted by 4.99% (first segment rate) for payments expected from January 1, 2014 – December 31, 2018, by 6.32% (second segment rate) for payments expected from January 1, 2019 – December 31, 2033, and by 6.99% (third segment rate) for payments expected on or after January 1, 2034. These are the HATFA Funding Segment Rates prescribed by IRC Section 430 for the 2014 Plan Year. For calculations under IRC Section 404(o)(2), the following segment rates applied: First segment rate – 1.25%, second segment rate – 4.06%, third segment rate – 5.08%.
- c. Salary Scale: It was assumed that salaries would remain constant to assumed retirement age.
- d. Severance of Employment: No discount for severance of employment was included in the factors on which costs were based.
- e. Assumed Retirement Age: It was assumed that all employees would retire at their Normal Retirement Age, or in one year if at or past Normal Retirement Age.
- f. Form of Benefit Payment: It was assumed that there would be a 100% probability of electing a lump sum and a zero percent probability of electing monthly annuity payments.
- g. Actuarial Value of Asset Valuation Method: The fair market value of assets was used.
- h. Expenses: The Target Normal Cost was increased by \$21,899 to reflect anticipated expenses to be paid from the plan in the current year.
- i. Actuarial Cost Method: The method prescribed by IRC Section 430 was used.

Attachment to Form 5500, Schedule SB

THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST

EIN/PN: 13-3994586 / 001

Schedule SB, Part V – Summary of Plan Provisions

- a. Plan Status: Terminated, effective December 31, 2014.
- b. Eligibility: All employees of Mark A. Reiner, M.D., P.C., L. Brian Katz, M.D., P.C. and employees of The Laparoscopic Surgical Center of New York, LLC employed as a secretary or computer operator/technician are eligible for membership in the Plan as of January 1 nearest 1 year of service.
- c. Normal Retirement: Later of age 65, or the 5th anniversary of plan participation.
- d. Considered Compensation: Average total pay during the highest consecutive 36 months out of the last 10 years of participation. Compensation after December 31, 2012 shall not be recognized.
- e. Normal Retirement Benefits: 5.25% of average pay up that does not exceed his Covered Compensation ("base benefit percentage") plus 5.90% of average pay in excess of his Covered Compensation ("excess benefit percentage"), multiplied by years of participation, to a maximum of 15 years. Benefit accruals are frozen as of December 31, 2012.
- f. Standard Retirement Benefit: Life Annuity.
- g. Death Benefits: Full actuarial value of the accrued benefit.
- h. Severance Benefits: Vested in the accrued benefit based on years of service. Less than 2 years of service, 0%, for 2 years of service 20%, 20% for the next 4 years to 100% after 6 years of service.
- i. Disability Benefits: Based upon physician determination and eligibility for Social Security disability benefits; the annual benefit is the reduced value of the accrued benefit.
- j. Deferred Retirement: Benefit calculated as of Normal Retirement Date actuarial increased to reflect the period that the commencement of the benefit is deferred. Not less than the benefit calculated through actual retirement date.
- k. Accrued Benefit: Unit Accrual Rule over years of participation.
- l. Actuarial Equivalence: Applicable Mortality Table for the period after retirement and the 30-year Treasury rate for the November preceding year of determination. Subject to minimum value as of December 31, 2011 based on the 1983 IAM Male Mortality Table for the period after retirement, and 6% interest..
- m. Optional Forms of Benefits: Life annuities with and without guaranteed periods, joint & survivor annuities.

Significant Events: Plan terminated December 31, 2014.

Changes in Provisions: None.

Attachment to Form 5500, Schedule SB

THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST

EIN/PN: 13-3994586 / 001

Schedule SB, line 19 – Discounted Employer Contributions

<u>Date</u>	<u>Contrib.</u>	<u>Application</u>	<u>Late Quarterly Rate</u>	<u>Effective Rate</u>	<u>Interest Adjusted Contrib.</u>
09-15-2014	\$ 3,834	1 st quarter	11.43%	6.43%	\$ 3,599
09-15-2014	3,834	2 nd quarter	11.43%	6.43%	3,640
09-15-2014	3,834	3 rd quarter	N/A	6.43%	3,668
09-15-2014	3,834	4 th quarter	N/A	6.43%	3,668
09-15-2014	33,056	2014 Plan Year	N/A	6.43%	31,629
12-31-2014	100,000	2014 Plan Year	N/A	6.43%	93,942
09-11-2015	<u>450,173</u>	2014 Plan Year	N/A	6.43%	<u>404,991</u>
	\$ 598,565				\$ 545,137

Attachment to Form 5500, Schedule SB
THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST

EIN/PN: 13-3994586 / 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

The Weighted Average Retirement Age is equal to the straight average of the participants' assumed retirement ages.

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 To 4		5 To 9		10 To 14		15 To 19		20 To 24		25 To 29		30 To 34		35 To 39		40 & Up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Name of plan: The Laparoscopic Surgical Center of NY, LLC Pension Plan
Plan sponsor's name: The Laparoscopic Surgical Center of New York, LLC
Plan number: 001
EIN: 13-3994586

Attachment to Form 5500, Schedule SB

**THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST**

EIN/PN: 13-3994586 / 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

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Attachment to Form 5500, Schedule SB

THE LAPAROSCOPIC SURGICAL CENTER OF NEW YORK LLC
PENSION PLAN AND TRUST

EIN/PN: 13-3994586 / 001

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PENSION PLAN AND TRUST**

EIN/PN: 13-3994586 / 001

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Significant Events: Plan terminated December 31, 2014.

Changes in Provisions: None.