Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF FREESE AND NICHOLS, INC.

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1972

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
FREESE AND NICHOLS, INC.

4055 INTERNATIONAL PLAZA, SUITE 200
FORT WORTH, TX 76109-4895

2b Employer Identification Number (EIN)
75-1531935

2c Plan Sponsor's telephone number
817-735-7300

2d Business code (see instructions)
541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2015	CYNTHIA MILRANY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2015	CYNTHIA MILRANY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	617
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	608
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	519
b	Retired or separated participants receiving benefits	**6b**	12
c	Other retired or separated participants entitled to future benefits	**6c**	104
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	635
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**.	**6f**	637
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	630
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	16
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
THE RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF FREESE AND NICHOLS, INC.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FREESE AND NICHOLS, INC.

D Employer Identification Number (EIN)
75-1531935

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25 37 52	NONE	20200	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: HARTMAN, LEITO AND BOLT, LLP	**b** EIN: 75-2407989	
c Position: AUDITOR		
d Address: 6050 SOUTHWEST BLVD. SUITE 300 FT. WORTH, TX 76109	**e** Telephone: 817-738-2400	

Explanation: BDO ACQUIRED HARTMAN, LEITO AND BOLT AND ARE NOW OPERATING UNDER THE NEW EIN.

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
THE RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF FREESE AND NICHOLS, INC.

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FREESE AND NICHOLS, INC.

D Employer Identification Number (EIN)
75-1531935

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD RETIREMENT SAVINGS TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
23-2186884-022	C	4200232

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
THE RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF FREESE AND NICHOLS, INC.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FREESE AND NICHOLS, INC.

D Employer Identification Number (EIN)
75-1531935

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	417971	423176
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	974198	1046069
(9) Value of interest in common/collective trusts	1c(9)	5166484	4200232
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	74089246	82690476
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	80647899	88359953
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	80647899	88359953

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1861517	
(B) Participants	2a(1)(B)	3914321	
(C) Others (including rollovers)	2a(1)(C)	199424	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5975262
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	42418	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		42418
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4271241	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4271241
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		70551
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2391088
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		12750560
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5019511	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5019511
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	18995	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		18995
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5038506
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7712054
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
THE RETIREMENT PLAN AND TRUST FOR THE EMPLOYEES OF FREESE AND NICHOLS, INC.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FREESE AND NICHOLS, INC.

D Employer Identification Number (EIN)
75-1531935

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and
Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

This report was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

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Tel: 817-738-2400
Fax: 817-738-1995
www.bdo.com

6050 Southwest Blvd., Suite 300
Fort Worth, Texas 76109

Independent Auditor's Report

To the Administrative Committee of
The Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.
Fort Worth, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2014 financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on these financial statements.

Other Matter - Supplemental Schedule

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedule.

Other Matter - 2013 Financial Statements

The financial statements of the Plan as of December 31, 2013, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Vanguard Fiduciary Trust Company, the trustee of the Plan. Their report, dated July 28, 2014, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

Fort Worth, Texas
October 5, 2015

Financial Statements

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statements of Net Assets Available for Benefits

December 31,	**2014**	2013
Assets		
Investments at fair value:		
Registered investment companies	**$ 82,690,476**	$ 74,089,246
Common/collective trust	**4,200,232**	5,166,484
Total investments at fair value	**86,890,708**	79,255,730
Receivables:		
Employer contributions	**423,176**	417,971
Notes receivable from participants	**1,069,267**	997,396
Total receivables	**1,492,443**	1,415,367
Net assets available for benefits at fair value	**88,383,151**	80,671,097
Adjustment from fair value to contract value for interest in collective trust relating to fully benefit-responsive investment contracts	**(125,095)**	(140,076)
Net assets available for benefits at contract value	**$ 88,258,056**	$ 80,531,021

See accompanying notes to financial statements.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statement of Changes in Net Assets Available for Benefits

Year ended December 31,		**2014**
Additions:		
Investment income:		
Interest and dividend income	**$**	**4,356,773**
Net appreciation in fair value of investments		**2,390,665**
Other additions		**423**
Total investment income		**6,747,861**
Interest income on notes receivable from participants		**42,418**
Contributions:		
Employer		**1,861,517**
Participant		**3,914,321**
Rollover		**199,424**
Total contributions		**5,975,262**
Total additions		**12,765,541**
Deductions:		
Distributions to participants		**5,019,511**
Administrative expenses		**18,995**
Total deductions		**5,038,506**
Net increase in net assets available for benefits		**7,727,035**
Net assets available for benefits, beginning of year		**80,531,021**
Net assets available for benefits, end of year	**$**	**88,258,056**

See accompanying notes to financial statements.

1. Description of Plan

The following brief description of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement, disability, and death benefits for qualified employees of Freese and Nichols, Inc. (the "Company" or "Employer"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan is administered by a committee (the "Administrative Committee") whose members are appointed by the Company's board of directors. Under the plan document, Vanguard Fiduciary Trust Company (the "Trustee") holds the Plan's investment assets and executes investment transactions and maintains the accounting of participant accounts.

Eligibility

The Plan covers all employees of the Company, excluding leased employees, cooperative education employees and summer help employees, who have one hour of service and have reached age twenty-one (21). Eligible plan participants may begin making contributions as of any of the prospective payroll entry dates.

Contributions

Each year, participants may contribute a voluntary percent of pretax annual compensation, as defined in the plan document. Eligible participants are automatically enrolled at 6%. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans. The Company may contribute a discretionary matching contribution. Additionally, profit sharing amounts may be contributed at the option of the Company's board of directors. The Company made a $423,176 profit sharing contribution to the Plan for the 2014 plan year.

Participants direct the investment of their contributions, rollover contributions, if applicable, and the Company's matching and profit sharing contributions, if any, into various investment options offered by the Plan. During 2014, participants were invested in 20 registered investment companies and a common/collective trust fund as investment options for participants.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and, (b) Plan earnings, and charged with an allocation of administrative expenses, when not paid by the Company. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and rollover contributions, if applicable, plus actual earnings thereon. Vesting in the Company's contribution and profit sharing portion of their accounts is based on years of continuous service. A participant vests fifty percent (50%) per year and is 100 percent vested after two years of credited service.

Forfeited Accounts

Forfeited accounts are allocated as Company contributions. Forfeited, non-allocated accounts total $21,787 and $10,603 at December 31, 2014 and 2013, respectively. Forfeitures of $10,603 were used during 2014 to increase the Company profit sharing contributions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments over a period of time not to exceed the life expectancy of the participant or (designated beneficiary). For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

If a participant terminates employment with the Company for any reason other than death, disability, or attainment of normal retirement age, they will be entitled to receive only the vested percentage of their account balance. Contributions made by the Company which are not vested are subject to forfeiture.

Notes Receivable from Participants

Participants are allowed to borrow from their account, subject to a minimum of $750 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loans receivable fund. Loan terms are 5 years for general purpose loans and 10 years for principal residence loans. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (prime rate plus 1%) as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions. As of December 31, 2014, the interest rate on outstanding loan balances was 4.25% with maturities ranging from September 2015 to December 2024. As of December 31, 2013, the interest rate on outstanding loan balances was 4.25% to 9.25% with maturities ranging from May 2014 to October 2023.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are presented in the financial statements at fair value determined by quoted market prices at the end of the year. The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 4 for discussion of fair value measurements.

As described in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic, Plan Accounting – Defined Contribution Pension Plans, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan holds interests in a common/collective trust which invests in investment contracts. As required by the ASC, the statements of net assets available for benefits present the fair value of the investment in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis. The average yield of the common/collective trust based on actual earnings and interest credited to participants was 2.30% and 1.89%, respectively, for 2014.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 and 2013 as the loans are fully collateralized by the participants' accounts. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and for standard annual maintenance are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Investments

The fair values of investments that represent 5 percent of more of the Plan's net assets available for benefits are as follows:

December 31,	**2014**	2013
Vanguard Explorer Fund	**$ 7,536,616**	$ 7,309,368
Vanguard International Growth Fund	**4,426,049**	4,730,642
Vanguard PRIMECAP Fund	**13,056,420**	11,467,582
Vanguard Retirement Savings Trust	*****	5,166,484
Vanguard Total Stock Market Index Fund	**7,049,218**	5,980,742
Vanguard Wellington Inv Fund	**5,702,773**	5,342,686
Vanguard Windsor II Fund	**14,539,024**	13,502,072
Vanguard Target Retirement 2045 Fund	**5,096,306**	4,615,090
Total investments greater than 5%	**57,406,406**	58,114,666
Total investments less than 5%	**29,484,302**	21,141,064
Total investments	**$ 86,890,708**	$ 79,255,730

* Investment did not exceed 5% of net assets available for benefits.

During 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,390,665 as follows:

Registered investment companies	**$ 2,390,665**
Common/collective trust	**-**
Net appreciation in fair value of investments	**$ 2,390,665**

4. Fair Value Measurements

The accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not considered to be active of financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Registered Investment Companies

Registered investment companies are valued based on exchange listed prices, for exchange traded registered investment companies, or net asset value (NAV) for open-ended continuously offered closed-end registered investment companies and are classified in level 1 of the fair value hierarchy.

Shares of Common/Collective Trust

Investments in the common/collective trust are valued on the basis of relative interest of each participating investor in the fair value of the underlying assets of the trust. The underlying assets are valued based on the fair value of the listed securities or upon pricing from observable market information in a non-active market as determined by the investment account manager and are classified in level 2 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's investment assets at fair value as of December 31, 2014 and 2013:

	Investment Assets at Fair Value as of December 31, 2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered Investment Companies:				
Growth funds	**$ 20,593,037**	**$ -**	**$ -**	**$ 20,593,037**
Blended funds	**11,475,268**	**-**	**-**	**11,475,268**
Value funds	**14,539,024**	**-**	**-**	**14,539,024**
Balanced funds	**30,666,943**	**-**	**-**	**30,666,943**
Fixed income funds	**5,416,204**	**-**	**-**	**5,416,204**
Common/Collective Trust	**-**	**4,200,232**	**-**	**4,200,232**
Total assets at fair value	**$ 82,690,476**	**$ 4,200,232**	**$ -**	**$ 86,890,708**

	Investment Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies:				
Growth funds	$ 18,776,950	$ -	$ -	$ 18,776,950
Blended funds	10,711,384	-	-	10,711,384
Value funds	13,502,072	-	-	13,502,072
Balanced funds	26,144,041	-	-	26,144,041
Fixed income funds	4,954,799	-	-	4,954,799
Common/Collective Trust	-	5,166,484	-	5,166,484
Total assets at fair value	$ 74,089,246	$ 5,166,484	$ -	$ 79,255,730

Fair Value of Investments in Entities that use Net Asset Value

The fair value of the collective trust fund based on NAV per share as of December 31, 2014 and 2013 is $4,200,232 and $5,166,484, respectively. The collective trust funds held by the Plan provide for daily redemptions by the Plan at reported NAV with no advance notice requirement. The Plan is permitted to redeem investment units at NAV on the measurement date.

5. Information Prepared and Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate.

- Investments stated at fair value except for the common/collective trust at contract value as reflected in the Statements of Net Assets Available for Benefits as of December 31, 2014 and 2013;

- Notes receivable from participants stated at carrying amount which approximates their fair values as interest rates of such items approximate loan rates that could be obtained in current markets.

- Total investment income and interest income on notes receivable from participants, as reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2014 as follows:

Year ended December 31,		**2014**
Interest and dividends	**$**	**4,356,773**
Net appreciation in fair value of investments	**$**	**2,390,665**
Other additions	**$**	**423**

- Investment information disclosed in Note 3;

- Investment values disclosed in Note 4; and.

- Investments, as reflected in the Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2014.

The plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to this certified information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

6. Related Party and Party in Interest Transactions

Plan investments include shares of mutual funds managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the Trustee and administrator as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investments, as they are paid through revenue sharing, rather than a direct payment other than a standard annual maintenance fee paid by participants. The Company pays directly any other fees related to the Plan's operations. In addition, notes receivable from participants are considered party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, participants will become 100 percent vested in the Company contribution portion of their accounts.

8. Tax Status and Amendments

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 28, 2014, that the Plan and the related trust are designed in accordance with applicable section of the Internal Revenue Code (IRC).

Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to examinations for years prior to 2011.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2014 and 2013 to Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	**$ 88,258,056**	$ 80,531,021
Adjustment from fair to contract value	**125,095**	140,076
Certain deemed distributions of participant loan	**(23,198)**	(23,198)
Net assets available for benefits per Schedule H of Form 5500	**$ 88,359,953**	$ 80,647,899

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the year ended December 31, 2014 to Form 5500:

Net increase in net assets available for benefits per the financial statements	**$ 7,727,035**
Change in adjustment from fair to contract value	**(14,981)**
Net income per Schedule H to Form 5500	**$ 7,712,054**

11. Subsequent Events

The date to which events occurring after December 31, 2014, the date of the most recent financial statements and supplemental schedule, have been evaluated for possible adjustment to the financial statements and supplemental schedule or disclosure is October 5, 2015, which is the date on which the financial statements and supplemental schedule were available to be issued.

Supplemental Schedule

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

EIN: 75-1531935
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Registered Investment Company			
*	Vanguard Fiduciary Trust Company	Vanguard Explorer Fund	**	$ 7,536,616
*	Vanguard Fiduciary Trust Company	Vanguard Intermediate Term Treasury Fund	**	1,028,528
*	Vanguard Fiduciary Trust Company	Vanguard International Growth Fund	**	4,426,049
*	Vanguard Fiduciary Trust Company	Vanguard PRIMECAP Fund	**	13,056,420
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2010 Fund	**	156,182
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2015 Fund	**	2,853,184
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2020 Fund	**	1,340,638
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2025 Fund	**	3,479,879
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2030 Fund	**	2,149,026
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2035 Fund	**	3,624,990
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2040 Fund	**	1,496,269
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2045 Fund	**	5,096,306
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2050 Fund	**	2,944,590
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2055 Fund	**	495,425
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement Income Fund	**	1,327,683
*	Vanguard Fiduciary Trust Company	Vanguard Total Bond Market Index Fund	**	4,244,478
*	Vanguard Fiduciary Trust Company	Vanguard Total International Bond Index Fund	**	143,198
*	Vanguard Fiduciary Trust Company	Vanguard Total Stock Market Index Fund	**	7,049,218
*	Vanguard Fiduciary Trust Company	Vanguard Wellington Inv Fund	**	5,702,773
*	Vanguard Fiduciary Trust Company	Vanguard Windsor II Fund	**	14,539,024
	Total registered investment companies			82,690,476
	Common/Collective Trust			
*	Vanguard Fiduciary Trust Company	Vanguard Retirement Savings Trusts	**	4,200,232
*	Loans to participants	4.25%; maturities ranging from September 2015 to December 2024		1,069,267
				$ 87,959,975

* - A party in interest as defined by ERISA.
** - The cost of participant-directed investments is not required to be disclosed.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and
Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

This report was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

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Tel: 817-738-2400
Fax: 817-738-1995
www.bdo.com

6050 Southwest Blvd., Suite 300
Fort Worth, Texas 76109

Independent Auditor's Report

To the Administrative Committee of
The Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.
Fort Worth, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2014 financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on these financial statements.

Other Matter - Supplemental Schedule

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedule.

Other Matter - 2013 Financial Statements

The financial statements of the Plan as of December 31, 2013, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Vanguard Fiduciary Trust Company, the trustee of the Plan. Their report, dated July 28, 2014, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

Fort Worth, Texas
October 5, 2015

Financial Statements

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statements of Net Assets Available for Benefits

December 31,	**2014**	2013
Assets		
Investments at fair value:		
Registered investment companies	**$ 82,690,476**	$ 74,089,246
Common/collective trust	**4,200,232**	5,166,484
Total investments at fair value	**86,890,708**	79,255,730
Receivables:		
Employer contributions	**423,176**	417,971
Notes receivable from participants	**1,069,267**	997,396
Total receivables	**1,492,443**	1,415,367
Net assets available for benefits at fair value	**88,383,151**	80,671,097
Adjustment from fair value to contract value for interest in collective trust relating to fully benefit-responsive investment contracts	**(125,095)**	(140,076)
Net assets available for benefits at contract value	**$ 88,258,056**	$ 80,531,021

See accompanying notes to financial statements.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statement of Changes in Net Assets Available for Benefits

Year ended December 31,		**2014**
Additions:		
Investment income:		
Interest and dividend income	**$**	**4,356,773**
Net appreciation in fair value of investments		**2,390,665**
Other additions		**423**
Total investment income		**6,747,861**
Interest income on notes receivable from participants		**42,418**
Contributions:		
Employer		**1,861,517**
Participant		**3,914,321**
Rollover		**199,424**
Total contributions		**5,975,262**
Total additions		**12,765,541**
Deductions:		
Distributions to participants		**5,019,511**
Administrative expenses		**18,995**
Total deductions		**5,038,506**
Net increase in net assets available for benefits		**7,727,035**
Net assets available for benefits, beginning of year		**80,531,021**
Net assets available for benefits, end of year	**$**	**88,258,056**

See accompanying notes to financial statements.

1. Description of Plan

The following brief description of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement, disability, and death benefits for qualified employees of Freese and Nichols, Inc. (the "Company" or "Employer"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan is administered by a committee (the "Administrative Committee") whose members are appointed by the Company's board of directors. Under the plan document, Vanguard Fiduciary Trust Company (the "Trustee") holds the Plan's investment assets and executes investment transactions and maintains the accounting of participant accounts.

Eligibility

The Plan covers all employees of the Company, excluding leased employees, cooperative education employees and summer help employees, who have one hour of service and have reached age twenty-one (21). Eligible plan participants may begin making contributions as of any of the prospective payroll entry dates.

Contributions

Each year, participants may contribute a voluntary percent of pretax annual compensation, as defined in the plan document. Eligible participants are automatically enrolled at 6%. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans. The Company may contribute a discretionary matching contribution. Additionally, profit sharing amounts may be contributed at the option of the Company's board of directors. The Company made a $423,176 profit sharing contribution to the Plan for the 2014 plan year.

Participants direct the investment of their contributions, rollover contributions, if applicable, and the Company's matching and profit sharing contributions, if any, into various investment options offered by the Plan. During 2014, participants were invested in 20 registered investment companies and a common/collective trust fund as investment options for participants.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and, (b) Plan earnings, and charged with an allocation of administrative expenses, when not paid by the Company. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and rollover contributions, if applicable, plus actual earnings thereon. Vesting in the Company's contribution and profit sharing portion of their accounts is based on years of continuous service. A participant vests fifty percent (50%) per year and is 100 percent vested after two years of credited service.

Forfeited Accounts

Forfeited accounts are allocated as Company contributions. Forfeited, non-allocated accounts total $21,787 and $10,603 at December 31, 2014 and 2013, respectively. Forfeitures of $10,603 were used during 2014 to increase the Company profit sharing contributions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments over a period of time not to exceed the life expectancy of the participant or (designated beneficiary). For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

If a participant terminates employment with the Company for any reason other than death, disability, or attainment of normal retirement age, they will be entitled to receive only the vested percentage of their account balance. Contributions made by the Company which are not vested are subject to forfeiture.

Notes Receivable from Participants

Participants are allowed to borrow from their account, subject to a minimum of $750 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loans receivable fund. Loan terms are 5 years for general purpose loans and 10 years for principal residence loans. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (prime rate plus 1%) as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions. As of December 31, 2014, the interest rate on outstanding loan balances was 4.25% with maturities ranging from September 2015 to December 2024. As of December 31, 2013, the interest rate on outstanding loan balances was 4.25% to 9.25% with maturities ranging from May 2014 to October 2023.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are presented in the financial statements at fair value determined by quoted market prices at the end of the year. The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 4 for discussion of fair value measurements.

As described in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic, Plan Accounting – Defined Contribution Pension Plans, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan holds interests in a common/collective trust which invests in investment contracts. As required by the ASC, the statements of net assets available for benefits present the fair value of the investment in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis. The average yield of the common/collective trust based on actual earnings and interest credited to participants was 2.30% and 1.89%, respectively, for 2014.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 and 2013 as the loans are fully collateralized by the participants' accounts. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and for standard annual maintenance are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Investments

The fair values of investments that represent 5 percent of more of the Plan's net assets available for benefits are as follows:

December 31,	**2014**	2013
Vanguard Explorer Fund	**$ 7,536,616**	$ 7,309,368
Vanguard International Growth Fund	**4,426,049**	4,730,642
Vanguard PRIMECAP Fund	**13,056,420**	11,467,582
Vanguard Retirement Savings Trust	*****	5,166,484
Vanguard Total Stock Market Index Fund	**7,049,218**	5,980,742
Vanguard Wellington Inv Fund	**5,702,773**	5,342,686
Vanguard Windsor II Fund	**14,539,024**	13,502,072
Vanguard Target Retirement 2045 Fund	**5,096,306**	4,615,090
Total investments greater than 5%	**57,406,406**	58,114,666
Total investments less than 5%	**29,484,302**	21,141,064
Total investments	**$ 86,890,708**	$ 79,255,730

* Investment did not exceed 5% of net assets available for benefits.

During 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,390,665 as follows:

Registered investment companies	**$ 2,390,665**
Common/collective trust	**-**
Net appreciation in fair value of investments	**$ 2,390,665**

4. Fair Value Measurements

The accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not considered to be active of financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Registered Investment Companies

Registered investment companies are valued based on exchange listed prices, for exchange traded registered investment companies, or net asset value (NAV) for open-ended continuously offered closed-end registered investment companies and are classified in level 1 of the fair value hierarchy.

Shares of Common/Collective Trust

Investments in the common/collective trust are valued on the basis of relative interest of each participating investor in the fair value of the underlying assets of the trust. The underlying assets are valued based on the fair value of the listed securities or upon pricing from observable market information in a non-active market as determined by the investment account manager and are classified in level 2 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's investment assets at fair value as of December 31, 2014 and 2013:

	Investment Assets at Fair Value as of December 31, 2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered Investment Companies:				
Growth funds	**$ 20,593,037**	**$ -**	**$ -**	**$ 20,593,037**
Blended funds	**11,475,268**	**-**	**-**	**11,475,268**
Value funds	**14,539,024**	**-**	**-**	**14,539,024**
Balanced funds	**30,666,943**	**-**	**-**	**30,666,943**
Fixed income funds	**5,416,204**	**-**	**-**	**5,416,204**
Common/Collective Trust	**-**	**4,200,232**	**-**	**4,200,232**
Total assets at fair value	**$ 82,690,476**	**$ 4,200,232**	**$ -**	**$ 86,890,708**

	Investment Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies:				
Growth funds	$ 18,776,950	$ -	$ -	$ 18,776,950
Blended funds	10,711,384	-	-	10,711,384
Value funds	13,502,072	-	-	13,502,072
Balanced funds	26,144,041	-	-	26,144,041
Fixed income funds	4,954,799	-	-	4,954,799
Common/Collective Trust	-	5,166,484	-	5,166,484
Total assets at fair value	$ 74,089,246	$ 5,166,484	$ -	$ 79,255,730

Fair Value of Investments in Entities that use Net Asset Value

The fair value of the collective trust fund based on NAV per share as of December 31, 2014 and 2013 is $4,200,232 and $5,166,484, respectively. The collective trust funds held by the Plan provide for daily redemptions by the Plan at reported NAV with no advance notice requirement. The Plan is permitted to redeem investment units at NAV on the measurement date.

5. Information Prepared and Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate.

- Investments stated at fair value except for the common/collective trust at contract value as reflected in the Statements of Net Assets Available for Benefits as of December 31, 2014 and 2013;

- Notes receivable from participants stated at carrying amount which approximates their fair values as interest rates of such items approximate loan rates that could be obtained in current markets.

- Total investment income and interest income on notes receivable from participants, as reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2014 as follows:

Year ended December 31,		**2014**
Interest and dividends	**$**	**4,356,773**
Net appreciation in fair value of investments	**$**	**2,390,665**
Other additions	**$**	**423**

- Investment information disclosed in Note 3;

- Investment values disclosed in Note 4; and.

- Investments, as reflected in the Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2014.

The plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to this certified information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

6. Related Party and Party in Interest Transactions

Plan investments include shares of mutual funds managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the Trustee and administrator as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investments, as they are paid through revenue sharing, rather than a direct payment other than a standard annual maintenance fee paid by participants. The Company pays directly any other fees related to the Plan's operations. In addition, notes receivable from participants are considered party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, participants will become 100 percent vested in the Company contribution portion of their accounts.

8. Tax Status and Amendments

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 28, 2014, that the Plan and the related trust are designed in accordance with applicable section of the Internal Revenue Code (IRC).

Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to examinations for years prior to 2011.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2014 and 2013 to Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	**$ 88,258,056**	$ 80,531,021
Adjustment from fair to contract value	**125,095**	140,076
Certain deemed distributions of participant loan	**(23,198)**	(23,198)
Net assets available for benefits per Schedule H of Form 5500	**$ 88,359,953**	$ 80,647,899

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the year ended December 31, 2014 to Form 5500:

Net increase in net assets available for benefits per the financial statements	**$ 7,727,035**
Change in adjustment from fair to contract value	**(14,981)**
Net income per Schedule H to Form 5500	**$ 7,712,054**

11. Subsequent Events

The date to which events occurring after December 31, 2014, the date of the most recent financial statements and supplemental schedule, have been evaluated for possible adjustment to the financial statements and supplemental schedule or disclosure is October 5, 2015, which is the date on which the financial statements and supplemental schedule were available to be issued.

Supplemental Schedule

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

EIN: 75-1531935
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Registered Investment Company			
*	Vanguard Fiduciary Trust Company	Vanguard Explorer Fund	**	$ 7,536,616
*	Vanguard Fiduciary Trust Company	Vanguard Intermediate Term Treasury Fund	**	1,028,528
*	Vanguard Fiduciary Trust Company	Vanguard International Growth Fund	**	4,426,049
*	Vanguard Fiduciary Trust Company	Vanguard PRIMECAP Fund	**	13,056,420
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2010 Fund	**	156,182
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2015 Fund	**	2,853,184
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2020 Fund	**	1,340,638
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2025 Fund	**	3,479,879
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2030 Fund	**	2,149,026
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2035 Fund	**	3,624,990
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2040 Fund	**	1,496,269
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2045 Fund	**	5,096,306
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2050 Fund	**	2,944,590
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2055 Fund	**	495,425
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement Income Fund	**	1,327,683
*	Vanguard Fiduciary Trust Company	Vanguard Total Bond Market Index Fund	**	4,244,478
*	Vanguard Fiduciary Trust Company	Vanguard Total International Bond Index Fund	**	143,198
*	Vanguard Fiduciary Trust Company	Vanguard Total Stock Market Index Fund	**	7,049,218
*	Vanguard Fiduciary Trust Company	Vanguard Wellington Inv Fund	**	5,702,773
*	Vanguard Fiduciary Trust Company	Vanguard Windsor II Fund	**	14,539,024
	Total registered investment companies			82,690,476
	Common/Collective Trust			
*	Vanguard Fiduciary Trust Company	Vanguard Retirement Savings Trusts	**	4,200,232
*	Loans to participants	4.25%; maturities ranging from September 2015 to December 2024		1,069,267
				$ 87,959,975

* - A party in interest as defined by ERISA.
** - The cost of participant-directed investments is not required to be disclosed.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and
Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

This report was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Financial Statements and Supplemental Schedule
As of December 31, 2014 and 2013
and for the year ended December 31, 2014

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

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Tel: 817-738-2400
Fax: 817-738-1995
www.bdo.com

6050 Southwest Blvd., Suite 300
Fort Worth, Texas 76109

Independent Auditor's Report

To the Administrative Committee of
The Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.
Fort Worth, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2014 financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on these financial statements.

Other Matter - Supplemental Schedule

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedule.

Other Matter - 2013 Financial Statements

The financial statements of the Plan as of December 31, 2013, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Vanguard Fiduciary Trust Company, the trustee of the Plan. Their report, dated July 28, 2014, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

Fort Worth, Texas
October 5, 2015

Financial Statements

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statements of Net Assets Available for Benefits

December 31,	**2014**	2013
Assets		
Investments at fair value:		
Registered investment companies	**$ 82,690,476**	$ 74,089,246
Common/collective trust	**4,200,232**	5,166,484
Total investments at fair value	**86,890,708**	79,255,730
Receivables:		
Employer contributions	**423,176**	417,971
Notes receivable from participants	**1,069,267**	997,396
Total receivables	**1,492,443**	1,415,367
Net assets available for benefits at fair value	**88,383,151**	80,671,097
Adjustment from fair value to contract value for interest in collective trust relating to fully benefit-responsive investment contracts	**(125,095)**	(140,076)
Net assets available for benefits at contract value	**$ 88,258,056**	$ 80,531,021

See accompanying notes to financial statements.

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Statement of Changes in Net Assets Available for Benefits

Year ended December 31,		**2014**
Additions:		
Investment income:		
Interest and dividend income	**$**	**4,356,773**
Net appreciation in fair value of investments		**2,390,665**
Other additions		**423**
Total investment income		**6,747,861**
Interest income on notes receivable from participants		**42,418**
Contributions:		
Employer		**1,861,517**
Participant		**3,914,321**
Rollover		**199,424**
Total contributions		**5,975,262**
Total additions		**12,765,541**
Deductions:		
Distributions to participants		**5,019,511**
Administrative expenses		**18,995**
Total deductions		**5,038,506**
Net increase in net assets available for benefits		**7,727,035**
Net assets available for benefits, beginning of year		**80,531,021**
Net assets available for benefits, end of year	**$**	**88,258,056**

See accompanying notes to financial statements.

1. Description of Plan

The following brief description of the Retirement Plan and Trust for the Employees of Freese and Nichols, Inc. (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement, disability, and death benefits for qualified employees of Freese and Nichols, Inc. (the "Company" or "Employer"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan is administered by a committee (the "Administrative Committee") whose members are appointed by the Company's board of directors. Under the plan document, Vanguard Fiduciary Trust Company (the "Trustee") holds the Plan's investment assets and executes investment transactions and maintains the accounting of participant accounts.

Eligibility

The Plan covers all employees of the Company, excluding leased employees, cooperative education employees and summer help employees, who have one hour of service and have reached age twenty-one (21). Eligible plan participants may begin making contributions as of any of the prospective payroll entry dates.

Contributions

Each year, participants may contribute a voluntary percent of pretax annual compensation, as defined in the plan document. Eligible participants are automatically enrolled at 6%. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans. The Company may contribute a discretionary matching contribution. Additionally, profit sharing amounts may be contributed at the option of the Company's board of directors. The Company made a $423,176 profit sharing contribution to the Plan for the 2014 plan year.

Participants direct the investment of their contributions, rollover contributions, if applicable, and the Company's matching and profit sharing contributions, if any, into various investment options offered by the Plan. During 2014, participants were invested in 20 registered investment companies and a common/collective trust fund as investment options for participants.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and, (b) Plan earnings, and charged with an allocation of administrative expenses, when not paid by the Company. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and rollover contributions, if applicable, plus actual earnings thereon. Vesting in the Company's contribution and profit sharing portion of their accounts is based on years of continuous service. A participant vests fifty percent (50%) per year and is 100 percent vested after two years of credited service.

Forfeited Accounts

Forfeited accounts are allocated as Company contributions. Forfeited, non-allocated accounts total $21,787 and $10,603 at December 31, 2014 and 2013, respectively. Forfeitures of $10,603 were used during 2014 to increase the Company profit sharing contributions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments over a period of time not to exceed the life expectancy of the participant or (designated beneficiary). For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

If a participant terminates employment with the Company for any reason other than death, disability, or attainment of normal retirement age, they will be entitled to receive only the vested percentage of their account balance. Contributions made by the Company which are not vested are subject to forfeiture.

Notes Receivable from Participants

Participants are allowed to borrow from their account, subject to a minimum of $750 up to a maximum equal to the lesser of $50,000 or 50 percent of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loans receivable fund. Loan terms are 5 years for general purpose loans and 10 years for principal residence loans. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates (prime rate plus 1%) as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions. As of December 31, 2014, the interest rate on outstanding loan balances was 4.25% with maturities ranging from September 2015 to December 2024. As of December 31, 2013, the interest rate on outstanding loan balances was 4.25% to 9.25% with maturities ranging from May 2014 to October 2023.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are presented in the financial statements at fair value determined by quoted market prices at the end of the year. The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See Note 4 for discussion of fair value measurements.

As described in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic, Plan Accounting – Defined Contribution Pension Plans, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan holds interests in a common/collective trust which invests in investment contracts. As required by the ASC, the statements of net assets available for benefits present the fair value of the investment in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis. The average yield of the common/collective trust based on actual earnings and interest credited to participants was 2.30% and 1.89%, respectively, for 2014.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2014 and 2013 as the loans are fully collateralized by the participants' accounts. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and for standard annual maintenance are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Investments

The fair values of investments that represent 5 percent of more of the Plan's net assets available for benefits are as follows:

December 31,	**2014**	2013
Vanguard Explorer Fund	**$ 7,536,616**	$ 7,309,368
Vanguard International Growth Fund	**4,426,049**	4,730,642
Vanguard PRIMECAP Fund	**13,056,420**	11,467,582
Vanguard Retirement Savings Trust	*****	5,166,484
Vanguard Total Stock Market Index Fund	**7,049,218**	5,980,742
Vanguard Wellington Inv Fund	**5,702,773**	5,342,686
Vanguard Windsor II Fund	**14,539,024**	13,502,072
Vanguard Target Retirement 2045 Fund	**5,096,306**	4,615,090
Total investments greater than 5%	**57,406,406**	58,114,666
Total investments less than 5%	**29,484,302**	21,141,064
Total investments	**$ 86,890,708**	$ 79,255,730

* Investment did not exceed 5% of net assets available for benefits.

During 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,390,665 as follows:

Registered investment companies	**$ 2,390,665**
Common/collective trust	**-**
Net appreciation in fair value of investments	**$ 2,390,665**

4. Fair Value Measurements

The accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not considered to be active of financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Registered Investment Companies

Registered investment companies are valued based on exchange listed prices, for exchange traded registered investment companies, or net asset value (NAV) for open-ended continuously offered closed-end registered investment companies and are classified in level 1 of the fair value hierarchy.

Shares of Common/Collective Trust

Investments in the common/collective trust are valued on the basis of relative interest of each participating investor in the fair value of the underlying assets of the trust. The underlying assets are valued based on the fair value of the listed securities or upon pricing from observable market information in a non-active market as determined by the investment account manager and are classified in level 2 of the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's investment assets at fair value as of December 31, 2014 and 2013:

	Investment Assets at Fair Value as of December 31, 2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered Investment Companies:				
Growth funds	**$ 20,593,037**	**$ -**	**$ -**	**$ 20,593,037**
Blended funds	**11,475,268**	**-**	**-**	**11,475,268**
Value funds	**14,539,024**	**-**	**-**	**14,539,024**
Balanced funds	**30,666,943**	**-**	**-**	**30,666,943**
Fixed income funds	**5,416,204**	**-**	**-**	**5,416,204**
Common/Collective Trust	**-**	**4,200,232**	**-**	**4,200,232**
Total assets at fair value	**$ 82,690,476**	**$ 4,200,232**	**$ -**	**$ 86,890,708**

	Investment Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies:				
Growth funds	$ 18,776,950	$ -	$ -	$ 18,776,950
Blended funds	10,711,384	-	-	10,711,384
Value funds	13,502,072	-	-	13,502,072
Balanced funds	26,144,041	-	-	26,144,041
Fixed income funds	4,954,799	-	-	4,954,799
Common/Collective Trust	-	5,166,484	-	5,166,484
Total assets at fair value	$ 74,089,246	$ 5,166,484	$ -	$ 79,255,730

Fair Value of Investments in Entities that use Net Asset Value

The fair value of the collective trust fund based on NAV per share as of December 31, 2014 and 2013 is $4,200,232 and $5,166,484, respectively. The collective trust funds held by the Plan provide for daily redemptions by the Plan at reported NAV with no advance notice requirement. The Plan is permitted to redeem investment units at NAV on the measurement date.

5. Information Prepared and Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate.

- Investments stated at fair value except for the common/collective trust at contract value as reflected in the Statements of Net Assets Available for Benefits as of December 31, 2014 and 2013;

- Notes receivable from participants stated at carrying amount which approximates their fair values as interest rates of such items approximate loan rates that could be obtained in current markets.

- Total investment income and interest income on notes receivable from participants, as reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2014 as follows:

Year ended December 31,		**2014**
Interest and dividends	**$**	**4,356,773**
Net appreciation in fair value of investments	**$**	**2,390,665**
Other additions	**$**	**423**

- Investment information disclosed in Note 3;

- Investment values disclosed in Note 4; and.

- Investments, as reflected in the Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2014.

The plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to this certified information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

6. Related Party and Party in Interest Transactions

Plan investments include shares of mutual funds managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the Trustee and administrator as defined by the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investments, as they are paid through revenue sharing, rather than a direct payment other than a standard annual maintenance fee paid by participants. The Company pays directly any other fees related to the Plan's operations. In addition, notes receivable from participants are considered party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of Plan termination, participants will become 100 percent vested in the Company contribution portion of their accounts.

8. Tax Status and Amendments

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 28, 2014, that the Plan and the related trust are designed in accordance with applicable section of the Internal Revenue Code (IRC).

Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to examinations for years prior to 2011.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

10. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2014 and 2013 to Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	**$ 88,258,056**	$ 80,531,021
Adjustment from fair to contract value	**125,095**	140,076
Certain deemed distributions of participant loan	**(23,198)**	(23,198)
Net assets available for benefits per Schedule H of Form 5500	**$ 88,359,953**	$ 80,647,899

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements for the year ended December 31, 2014 to Form 5500:

Net increase in net assets available for benefits per the financial statements	**$ 7,727,035**
Change in adjustment from fair to contract value	**(14,981)**
Net income per Schedule H to Form 5500	**$ 7,712,054**

11. Subsequent Events

The date to which events occurring after December 31, 2014, the date of the most recent financial statements and supplemental schedule, have been evaluated for possible adjustment to the financial statements and supplemental schedule or disclosure is October 5, 2015, which is the date on which the financial statements and supplemental schedule were available to be issued.

Supplemental Schedule

Retirement Plan and Trust for the Employees of Freese and Nichols, Inc.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

EIN: 75-1531935
Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Registered Investment Company			
*	Vanguard Fiduciary Trust Company	Vanguard Explorer Fund	**	$ 7,536,616
*	Vanguard Fiduciary Trust Company	Vanguard Intermediate Term Treasury Fund	**	1,028,528
*	Vanguard Fiduciary Trust Company	Vanguard International Growth Fund	**	4,426,049
*	Vanguard Fiduciary Trust Company	Vanguard PRIMECAP Fund	**	13,056,420
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2010 Fund	**	156,182
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2015 Fund	**	2,853,184
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2020 Fund	**	1,340,638
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2025 Fund	**	3,479,879
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2030 Fund	**	2,149,026
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2035 Fund	**	3,624,990
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2040 Fund	**	1,496,269
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2045 Fund	**	5,096,306
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2050 Fund	**	2,944,590
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement 2055 Fund	**	495,425
*	Vanguard Fiduciary Trust Company	Vanguard Target Retirement Income Fund	**	1,327,683
*	Vanguard Fiduciary Trust Company	Vanguard Total Bond Market Index Fund	**	4,244,478
*	Vanguard Fiduciary Trust Company	Vanguard Total International Bond Index Fund	**	143,198
*	Vanguard Fiduciary Trust Company	Vanguard Total Stock Market Index Fund	**	7,049,218
*	Vanguard Fiduciary Trust Company	Vanguard Wellington Inv Fund	**	5,702,773
*	Vanguard Fiduciary Trust Company	Vanguard Windsor II Fund	**	14,539,024
	Total registered investment companies			82,690,476
	Common/Collective Trust			
*	Vanguard Fiduciary Trust Company	Vanguard Retirement Savings Trusts	**	4,200,232
*	Loans to participants	4.25%; maturities ranging from September 2015 to December 2024		1,069,267
				$ 87,959,975

* - A party in interest as defined by ERISA.
** - The cost of participant-directed investments is not required to be disclosed.