

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/01/2013</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/01/2013</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/01/2013</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>SCHLAGE LOCK COMPANY LLC</u> <u>11819 NORTH PENNSYLVANIA STREET</u> <u>CARMEL, IN 46032</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>54-2139412</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>317-810-3700</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332510</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>54-2139412</u>	2c Plan Sponsor's telephone number <u>317-810-3700</u>	2d Business code (see instructions) <u>332510</u>	
2b Employer Identification Number (EIN) <u>54-2139412</u>					
2c Plan Sponsor's telephone number <u>317-810-3700</u>					
2d Business code (see instructions) <u>332510</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2015	PEGGY MIFFLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	6073
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	2471
a(2) Total number of active participants at the end of the plan year		6a(2)	2238
b Retired or separated participants receiving benefits		6b	1441
c Other retired or separated participants entitled to future benefits.....		6c	1518
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	5197
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	186
f Total. Add lines 6d and 6e		6f	5383
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	17
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHLAGE LOCK COMPANY LLC	D Employer Identification Number (EIN) 54-2139412

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	208504109	
b Actuarial value	2b	208504109	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	1762	76587350	76587350
b For terminated vested participants.....	2312	39563453	39563453
c For active participants.....	2471	66376584	66654690
d Total.....	6545	182527387	182805493
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5	6.51%	
6 Target normal cost	6	5983376	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/07/2015
Signature of actuary		Date
MICHAEL J. GAGLIARDI		14-06815
Type or print name of actuary		Most recent enrollment number
TOWERS WATSON DELAWARE, INC.		617-638-3700
Firm name		Telephone number (including area code)
800 BOYLSTON ST. BOSTON, MA 02199-8103		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	32901955	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	32901955	0
10 Interest on line 9 using prior year's actual return of <u>0.01</u> %	3548	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.26</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	32905503	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	96.05 %
15 Adjusted funding target attainment percentage	15	114.05 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	119.55 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	5983376	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	5983376	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	5983376		5983376
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCHLAGE LOCK COMPANY LLC</u>	D Employer Identification Number (EIN) <u>54-2139412</u>

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>SANKATY</u>

<u>27-5104732</u>

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 50 51	NONE	1847103	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	198457	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	129398	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	100086	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SSGA

46-7109005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 68 99	NONE	20275	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CLIFTON LARSON ALLEN

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	18000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center; font-weight: bold;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large; font-weight: bold;">2014</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

<p>A Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u></p>	<p>B Three-digit plan number (PN) ▶ <u>001</u></p>	
<p>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SCHLAGE LOCK COMPANY LLC</u></p>	<p>D Employer Identification Number (EIN) <u>54-2139412</u></p>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA DAILY MSCI WORLD INDEX NL FUND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN <u>90-0337987-382</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>38022352</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA DAILY MSCI EMGMKT INDX NL FUND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN <u>04-0025081-192</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4380077</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>SCHLAGE LOCK COMPANY LLC PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCHLAGE LOCK COMPANY LLC</u>		D Employer Identification Number (EIN) <u>54-2139412</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	23600610	3159764
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1494446	2721075
(2) U.S. Government securities	1c(2)	74945104	69709235
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	68195865	86028061
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	0	10893459
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	42085263	42402429
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	210321288	214914023

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	1817175	1747814
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1817175	1747814

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	208504113	213166209
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	2511813	
(C) Corporate debt instruments	2b(1)(C)	3662110	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	223700	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6397623
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	145507	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		145507
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	414219176	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	402006344	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		12212832
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10434890	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		10434890

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2156689
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		31347541

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	25106516	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		25106516
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	1773667	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	539652	
(4) Other.....	2i(4)	536348	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2849667
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		27956183

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		3391358
l Transfers of assets:			
(1) To this plan.....	2l(1)		1270738
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		20000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

<div>A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN</div>	<div>B Three-digit plan number (PN) ▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 SCHLAGE LOCK COMPANY LLC</div>	<div>D Employer Identification Number (EIN) 54-2139412</div>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	234

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
	b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2014
v. 140124

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 21.3% Investment-Grade Debt: 78.7% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 0.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



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INDEPENDENT AUDITORS' REPORT

Plan Administrator
Schlage Lock Company LLC Pension Plan
Carmel, Indiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Schlage Lock Company LLC Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the year ended December 31, 2014, and for the period of December 1, 2013 through December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by State Street Bank and Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2014, as of December 31, 2013, and for the period of December 1, 2013 through December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, schedule of assets held at end of year as of December 31, 2014, and schedule of reportable transactions for the year ended December 31, 2014, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

Indianapolis, Indiana
October 6, 2015

Schlage Lock Company LLC
Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
INVESTMENTS, AT FAIR VALUE		
Cash and cash equivalents and short term investments	\$ 2,721,075	\$ 1,494,446
Equity mutual funds	42,402,429	42,085,263
Limited partnership investments	10,893,459	-
U.S. government and agency obligations	69,709,235	74,945,104
Corporate and non-U.S. bonds	86,028,061	68,195,865
Total investments	<u>211,754,259</u>	<u>186,720,678</u>
RECEIVABLES		
Interest receivable	1,654,145	1,689,946
Securities sold	1,504,155	1,880,578
Other receivable	1,464	-
Net assets transferred into the Plan ⁽¹⁾	-	20,030,086
Total receivables	<u>3,159,764</u>	<u>23,600,610</u>
Total assets	<u>214,914,023</u>	<u>210,321,288</u>
LIABILITIES		
Due to broker for securities purchased	1,747,814	1,817,175
Total liabilities	<u>1,747,814</u>	<u>1,817,175</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 213,166,209</u></u>	<u><u>\$ 208,504,113</u></u>

(1) Represents a receivable due from the Ingersoll Rand pension plan in connection with the spin-off from Ingersoll Rand

The accompanying notes are an integral part of these financial statements.

Schlage Lock Company LLC**Pension Plan****Statements of Changes in Net Assets Available for Benefits****Year ended December 31, 2014 and period from December 1, 2013 to December 31, 2013**

	<u>For the year ended December 31, 2014</u>	<u>For the period December 1, 2013 to December 31, 2013</u>
ADDITIONS		
Net appreciation in fair value of investments	\$ 24,804,411	\$ 60,814
Interest and dividends	6,543,130	568,835
Net investment gain	31,347,541	629,649
Total Additions	31,347,541	629,649
DEDUCTIONS		
Benefits paid to participants	25,106,516	988,875
Administrative expenses	2,849,667	145
Total deductions	27,956,183	989,020
Net increase (decrease) prior to Plan transfers	3,391,358	(359,371)
Net assets transferred into the plan (Note 1)	1,270,738	208,863,484
NET INCREASE AFTER PLAN TRANSFERS	4,662,096	208,504,113
Net Assets Available for Benefits		
Beginning of Period	208,504,113	-
End of Year	<u>\$ 213,166,209</u>	<u>\$ 208,504,113</u>

The accompanying notes are an integral part of these financial statements.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

1. Description of the Plan

The following brief description of the Schlage Lock Company LLC Pension Plan (the "Plan") is provided for general information purposes. Participants should refer to the plan document for complete information.

General

The Plan is sponsored by Schlage Lock Company LLC (the "Company"), a U.S. subsidiary of Allegion plc ("Allegion"). The Company established the Plan effective December 1, 2013 when Allegion became a stand-alone public company after Ingersoll-Rand plc ("Ingersoll Rand") completed the separation of its commercial and residential security businesses (the "Spin-off"). The assets and liabilities of the Ingersoll-Rand Pension Plan Number One ("Plan One"), the Retirement Plan for Former Employees of Ingersoll-Rand Company ("Plan 50") and the Trane Merged Hourly Pension Plan ("Merged Hourly Plan") with respect to the current and former employees of the spun-off security businesses were transferred into the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Internal Revenue Code of 1986, as amended.

Pension Benefits

The normal retirement age is 65, subject to variations for specific subsidiaries. The monthly pension benefit is based on such factors as annual eligible compensation, years of credited service, and, in certain cases, Social Security benefit. Variations of this formula apply to employees of specific subsidiaries of the Company. Employees who elect early retirement receive reduced pension benefits based on the difference between the normal retirement date and the date when pension payments begin. Variation of reduction in benefit payments is dependent on subsidiaries. The Plan also provides for surviving spouse benefits, in accordance with variations of the Plan and applicable law. Certain vested participants have the option to take an immediate lump sum payment. Plan participants are 100% vested upon reaching five years of service or, while employed, attaining age 65. Additionally, a participant also shall be 100% vested if, while employed, becomes disabled or dies.

Effective July 1, 2012, Plan One was closed to new non-bargained employees. Eligible participants hired prior to July 1, 2012 were given a one-time, irrevocable option to continue participation in the Plan until the Plan freezes on December 31, 2022 (or the participant's date of termination, if earlier) or to freeze their accrued benefits in the Plan as of December 31, 2012 and to begin receiving an additional 2% non-matching company contribution into the Company's applicable defined contribution plan. Beginning January 1, 2023, all eligible employees will no longer accrue any benefit in the Plan.

Eligible non-bargained employees hired or rehired on or after July 1, 2012 and before December 1, 2013 are not eligible to participate in the Plan. Effective January 27, 2013, Plan One was closed to bargained employees. Eligible participants hired or rehired prior to the effective date will continue to accrue benefits until they cease to be a covered bargained employee as defined by the Plan. Eligible bargained employees hired or rehired on or after January 27, 2013 do not participate in the Plan.

Plan Amendment

The Company executed the first amendment to the Plan on December 15, 2014 with an effective date of October 15, 2014. This amendment implemented a timeframe from October 15, 2014 through December 8, 2014 during which certain eligible participants could elect either an immediate lump sum distribution of such individual's entire vested accrued benefit under the Plan or an immediate annuity of such individual's vested accrued benefit.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the dates of the financial statements. Actual results could differ from those estimates.

Valuation of Investments

Plan investments are held in the Schlage Lock Company LLC Pension Trust ("Trust") administered by State Street Bank and Trust Company ("Trustee"). Responsibility for the Plan's investment policy, operation, practices, and management of the Plan's assets has been delegated to the Benefits Investment Committee ("BIC"). All other management duties are the responsibility of the Benefits Administration Committee ("BAC"). Towers Watson Investment Services, Inc. ("Towers Watson") serves as a specifically designated fiduciary of the Plan and is responsible for appointing investment managers for the Plan.

Investments in the Trust are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) represents the Plan's pro-rata share of net realized and unrealized gains and losses on the Trust investments.

Funding Policy

The Plan is funded by contributions from the Company. The Company's funding policy is to make annual minimum contributions as required by law and determined by the actuary, and other contributions in its discretion as allowed by law. The actuary determines the required contributions using the Projected Unit Credit Cost Method. As determined by the actuary, no contributions were required during the year ended December 31, 2014 or for the period from December 1, 2013 to December 31, 2013. The Plan is non-contributory.

Expenses

The Plan pays all expenses incurred with administering the Plan as well as the expenses related to administering the Trust. The Plan's actuarial cost method includes a factor to fund such expenses through employer contributions. Fees paid by the Plan include various professional fees, investment fees, Pension Benefit Guaranty Corporation ("PBGC") fees and any other costs of administering the Plan. The PBGC requires the Plan to pay an annual fee based on the number of participants in the Plan. The fee for 2013 and 2014 was \$42 and \$49 per participant, respectively; however, the yearly cost is determined by the PBGC and is subject to change. The annual PBGC fee per participant is expected to be \$57 in 2015 and \$64 in 2016. There are no scheduled increases after 2016.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

Benefit Payments

Benefit payments are recorded when paid.

Subsequent Events

Management has evaluated subsequent events for the Plan through October 6, 2015, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation at January 1, 2014 were as follows:

- Participants' life expectancy for non-disabled participants utilized the mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants. Life expectancy for disabled participants utilized mortality rates in accordance with Revenue Ruling 96-7.
- Retirement ages, which start at 55, and use actual plan experience.
- Turnover rates, which vary with age and length of service.
- Investment return rate of 5.5%
- Administrative expenses of \$1,500,000

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2014. Had the valuation been performed as of December 31, 2013, there would be no material differences. The following is a summary of actuarial present value of accumulated plan benefits as of January 1, 2014:

	<u>1/1/2014</u>
Actuarial Present Value of Accumulated Plan Benefits:	
Vested Benefits:	
Participants Currently Receiving Payments	\$ 80,801,267
Other Participants	<u>125,185,886</u>
Total Vested Benefits	205,987,153
Nonvested Benefits	<u>629,278</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 206,616,431</u></u>

The changes in the actuarial present value of accumulated Plan benefits are summarized as follows for the period December 1, 2013 to January 1, 2014:

Actuarial Present Value of Accumulated Plan Benefits – December 1, 2013	\$ 228,338,897
Increase (Decrease) During the Year Attributable to:	
Change in Actuarial Assumptions *	(22,158,700)
Benefits Accumulated	519,212
Change in Discount Period	905,897
Benefits Paid	<u>(988,875)</u>
Net Increase/(Decrease)	(21,722,466)
Actuarial Present Value of Accumulated Plan Benefits – January 1, 2014	<u><u>\$ 206,616,431</u></u>

* Represents an increase in the discount rate from 4.75% to 5.50%, a reduction in the expected salary increase from 4.00% to 3.50%, and the use of a new mortality table with one additional year of projected mortality improvements.

4. Fair Value of Investments

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are based on quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs other than Level 1. Inputs to the valuation methodology include:

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are not active;
- Other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable inputs based on little or no market activity and that are significant to the fair value of the assets and liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no significant changes in the methodologies used at December 31, 2014 and 2013.

Cash, cash equivalents and short term investments: The investments are valued at the closing price or amount held on deposit by the custodian bank or at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer. As these investments are not traded on active markets, these investments are classified as Level 2.

Equity Mutual Funds: Mutual funds are not publicly traded. Valued at the daily closing price as reported by the fund for the underlying investments, which consist of primarily publicly traded companies. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Such securities are classified as Level 2.

Limited partnership investments: Investments are not publicly traded. Valued at the daily closing price as reported by the partnership for the underlying investments. The pricing for the underlying investments used to calculate the NAV is updated daily and there are no restrictions to selling the investment back to the partnership. Such securities are classified as Level 2.

U.S. government and agency obligations: Quoted market prices are not available for these securities. Fair values are estimated using pricing models and/or quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified as Level 2.

Corporate and Non-US bonds: Quoted market prices are not available for these securities. Fair values are estimated by using pricing models and/or quoted prices of securities with similar characteristics or discounted cash flows. Such securities are classified as Level 2.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 2,721,075	\$ -	\$ 2,721,075
Equity mutual funds	-	42,402,429	-	42,402,429
Limited partnership investments		10,893,459		10,893,459
U.S. government and agency obligations	-	69,709,235	-	69,709,235
Corporate and non-U.S. bonds	-	86,028,061	-	86,028,061
Total investments at fair value	\$ -	\$ 211,754,259	\$ -	\$ 211,754,259

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 1,494,446	\$ -	\$ 1,494,446
Equity mutual funds	-	42,085,263	-	42,085,263
U.S. government and agency obligations	-	74,945,104	-	74,945,104
Corporate and non-U.S. bonds	-	68,195,865	-	68,195,865
Total assets at fair value	\$ -	\$ 186,720,678	\$ -	\$ 186,720,678

The following presents investments that represent 5% or more of the Plan's net assets as of December 31:

	2014	2013
DAILY MSCI WORLD INDEX NL CMMB MUTUAL FUND	\$ 38,022,353	\$ 35,834,887
SANKATY HIGH INCOME PARTNERS L.P. LIMITED PARTNERSHIP	10,893,459	-

Investment income is comprised of the following for the year ended December 31, 2014 and the period from December 1, 2013 to December 31, 2013:

	For the year ended December 31, 2014	For the period December 1 to December 31, 2013
Net appreciation in fair value of investments		
in equity mutual funds	\$ 2,773,893	\$ 927,755
Net depreciation in fair value of investments		
in limited partnership	(109,186)	-
Net appreciation (depreciation) in fair value of investments		
in U.S. government and agency obligations and corporate and non-U.S. bonds	22,139,704	(866,941)
Interest and dividends		
Equity mutual funds	145,507	40,678
U.S. government and agency obligations and corporate and non-U.S. bonds	6,397,623	528,157
Net investment gain	<u>\$ 31,347,541</u>	<u>\$ 629,649</u>

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

5. Certification of Investment Information

The Plan administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, State Street Bank and Trust Company, the trustee of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2014 and 2013, the statements of changes in net assets available for benefits for the year ended December 31, 2014 and for the period of December 1, 2013 through December 31, 2013, the supplemental schedule of assets (held at end of year) as of December 31, 2014, and the supplemental schedule of reportable transactions for the year ended December 31, 2014.

6. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Schlage Lock Company LLC
Pension Plan
Notes to Financial Statements
December 31, 2014 and 2013

7. Tax Status

The Plan has applied for but has not received a determination letter from the Internal Revenue Service (IRS) stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC). However, the plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Company has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Transactions with Parties-in-interest

Through the Trust, certain plan investments are held by State Street Bank and Trust Company. State Street Bank and Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These transactions are allowable party-in-interest transactions under Section 408(b)(8) of the ERISA regulations. As described in Note 2, the Plan paid certain expenses related to plan operations to various service providers. These transactions are party-in-interest transactions under ERISA. The Company provides certain administrative services to the Plan at no charge. The cost of providing these services constitutes exempt party-in-interest transactions under ERISA.

9. Risks and Uncertainties

Through the Trust, the Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in such risks in the near term would materially affect the Plan's investment balances, and amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

This information is an integral part of the accompanying financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	3	**	10	**																
25 - 29	12	**	61	56,547	25	46,938														
30 - 34	8	**	45	71,600	58	65,548	31	60,715	1	**										
35 - 39	5	**	50	90,835	66	75,752	72	73,099	33	58,280										
40 - 44	8	**	55	95,513	65	80,501	78	82,894	48	61,149	22	76,777	1	**						
45 - 49	7	**	53	104,956	75	101,543	86	93,020	72	73,452	40	84,526	49	54,059	1	**				
50 - 54	2	**	47	94,696	76	81,656	129	91,012	66	70,693	48	73,042	89	62,065	23	74,919	3	**		
55 - 59	2	**	38	95,640	64	71,443	120	76,481	72	75,489	34	69,642	103	58,094	20	73,372	19	**		
60 - 64			15	**	36	67,970	59	64,294	40	73,282	19	**	83	49,814	11	**	14	**	5	**
65 - 69			3	**	17	**	18	**	10	**	6	**	17	**	4	**	7	**	6	**
70 & Over					1	**	2				1	**	2	**						

Plan Name: Schlage Lock Company LLC Pension Plan
 EIN / PN: 54-2139412 / 001
 Plan Sponsor: Schlage Lock Company LLC
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month **September**
- Interest rate basis **3-Segment Rates**

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.99%	1.37%
• Second segment rate	6.32%	4.05%
• Third segment rate	6.99%	5.06%
• Effective interest rate	6.51%	4.49%

Annual rates of increase

- Compensation: **3.50%**
- Future Social Security wage bases **3.50%**
- Statutory limits on compensation **N/A**

Assumed Cost of Living Adjustments

0.00%

Administrative “and investment” expenses

\$1,500,000 of administrative expenses are assumed to be paid out of the trust in 2014 and are added to the target normal cost. The amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year and expected change in expenses from the prior year to the current year.

The rates not reflecting HATFA corridors are to be used for purposes of determining the deductible

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

limit; for simplicity, the corridors have been reflected in Section 2.5: Calculation of estimated maximum deductible contribution, which produces a smaller deductible limit than the actual deductible limit.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

- Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.
- New or rehired employees** It was assumed there will be no new or rehired employees.
- Mortality**
- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
 - **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.
- Termination** The rates of withdrawal used for the first three years of service are 30%, 25% and 20%, respectively. Thereafter, the rates vary by age as shown below for the following illustrative ages:

Percentage leaving during the year

Age	Unisex Rate of Withdrawal
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%
55	0.0%

- Disability** The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement are used for bargaining employees. The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement are used for non-

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

Employees are assumed to retire in accordance with the following probabilities:

Salaried employees:

Percentage retiring during the year	
Age	Probability
55-59	2%
60-61	0%
62	40%
63-64	5%
65	40%

Bargaining employees:

Percentage retiring during the year	
Age	Probability
55-59	3%
60-61	5%
62	20%
63-64	5%
65	45%

Terminated Vested participants:

Assumed to retire at age 65 (age 62 for former Trane Merged Hourly participants).

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 55 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

(a) All Salaried and Non-Bargaining Hourly Employees

33% of all participants who retire directly from active service after age 55 are assumed to elect the single life annuity or, if married, the actuarial equivalent 50% joint and survivor annuity. The single life annuity includes a ten year guarantee; the joint and survivor annuity is assumed to be equivalent to this form of payment.

67% of all participants who retire directly from active service after age 55 and 100% of vested employees who terminate employment prior to age 55 are assumed to elect the lump sum payment option. The lump sum payable is assumed to be the greater of:

- i. the immediate life annuity multiplied by 10; and
- ii. the actuarially equivalent lump sum of the deferred life annuity, determined using the interest rates based on the yield curve used for the determination of the Funding Target and the applicable mortality under Revenue Ruling 2007-67.

(b) Former Employees with Deferred Vested Benefits

All participants are assumed to elect a single life annuity, with 120 payments guaranteed for participants who terminated on or after January 1, 2003.

Percent married

Actual data is used for retired participants. For all other former participants, 85% of males and 55% of females are assumed to be married. For all other former Trane Merged Hourly participants, 80% of males and females are assumed to be married.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Spouse age	Females are assumed to be 3 years younger than their husbands.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Actuarial value of assets [for determining minimum required contributions]

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

None

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

**Change in assumptions since
prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.

Salary increase assumption was reduced from 5.25% to 3.50% due to a change in business conditions and employer expectations.

The assumed plan-related expenses added to the target normal cost were increased from \$0 for the 2013 to \$1,500,000 for 2014.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHLAGE LOCK COMPANY LLC PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2014

EIN: 54-2139412 PLAN NUMBER: 001

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (i) - Individual transactions in excess of 5% of Plan assets								
State Street Global Advisors	SHORT TERM INVESTMENT FUND	\$ 21,402,370	\$ -	\$ -	\$ -	\$ 21,402,370	\$ 21,402,370	\$ -
State Street Global Advisors	SHORT TERM INVESTMENT FUND	\$ 15,500,000	\$ -	\$ -	\$ -	\$ 15,500,000	\$ 15,500,000	\$ -
State Street Global Advisors	SHORT TERM INVESTMENT FUND	\$ -	\$ 10,528,175	\$ -	\$ -	\$ 10,528,175	\$ 10,528,175	\$ -
State Street Global Advisors	SHORT TERM INVESTMENT FUND	\$ -	\$ 12,257,937	\$ -	\$ -	\$ 12,257,937	\$ 12,257,937	\$ -
Sankaty	SANKATY HIGH INCOME PTRS L.P.	\$ 11,000,000	\$ -	\$ -	\$ -	\$ 11,000,000	\$ 11,000,000	\$ -
Category (iii) - Series of transactions in excess of 5% of Plan assets								
NISA	US TREASURY N/B 02/29 5.25							
	12 Purchases	\$ 3,774,134	\$ -	\$ -	\$ -	\$ 3,774,134	\$ 3,774,134	\$ -
	14 Sales	-	11,706,946	-	-	11,648,451	11,706,946	58,495
NISA	US TREASURY N/B 08/29 6.125							
	19 Purchases	\$ 8,469,148	\$ -	\$ -	\$ -	\$ 8,469,148	\$ 8,469,148	\$ -
	18 Sales	-	8,200,054	-	-	8,174,530	8,200,054	25,524
NISA	US TREASURY N/B 05/30 6.25							
	24 Purchases	\$ 7,133,696	\$ -	\$ -	\$ -	\$ 7,133,696	\$ 7,133,696	\$ -
	24 Sales	-	12,355,745	-	-	12,116,775	12,355,745	238,970
NISA	US TREASURY N/B 05/39 4.25							
	7 Purchases	\$ 5,466,402	\$ -	\$ -	\$ -	\$ 5,466,402	\$ 5,466,402	\$ -
	7 Sales	-	6,396,094	-	-	5,900,855	6,396,094	495,239
NISA	US TREASURY N/B 08/39 4.5							
	30 Purchases	\$ 12,558,426	\$ -	\$ -	\$ -	\$ 12,558,426	\$ 12,558,426	\$ -
	23 Sales	-	11,054,791	-	-	10,670,882	11,054,791	383,909
NISA	US TREASURY N/B 11/39 4.375							
	21 Purchases	\$ 13,146,500	\$ -	\$ -	\$ -	\$ 13,146,500	\$ 13,146,500	\$ -
	14 Sales	-	14,436,390	-	-	13,730,883	14,436,390	705,507
NISA	US TREASURY N/B 02/40 4.625							
	52 Purchases	\$ 15,318,079	\$ -	\$ -	\$ -	\$ 15,318,079	\$ 15,318,079	\$ -
	55 Sales	-	16,439,806	-	-	16,264,090	16,439,806	175,716
NISA	US TREASURY N/B 05/40 4.375							
	25 Purchases	\$ 6,337,540	\$ -	\$ -	\$ -	\$ 6,337,540	\$ 6,337,540	\$ -
	18 Sales	-	6,156,577	-	-	6,074,353	6,156,577	82,224
NISA	US TREASURY N/B 11/40 4.25							
	16 Purchases	\$ 4,645,211	\$ -	\$ -	\$ -	\$ 4,645,211	\$ 4,645,211	\$ -
	16 Sales	-	7,543,699	-	-	7,346,135	7,543,699	197,564

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
NISA	US TREASURY N/B 11/41 3.125							
	12 Purchases	\$ 3,345,490	\$ -	\$ -	\$ -	\$ 3,345,490	\$ 3,345,490	\$ -
	18 Sales	-	7,363,149	-	-	6,719,257	7,363,149	643,892
NISA	US TREASURY N/B 02/42 3.125							
	21 Purchases	\$ 5,662,901	\$ -	\$ -	\$ -	\$ 5,662,901	\$ 5,662,901	\$ -
	30 Sales	-	11,078,822	-	-	10,210,200	11,078,822	868,622
NISA	US TREASURY N/B 08/43 3.625							
	57 Purchases	\$ 6,968,836	\$ -	\$ -	\$ -	\$ 6,968,836	\$ 6,968,836	\$ -
	49 Sales	-	8,750,599	-	-	8,307,875	8,750,599	442,724
NISA	US TREASURY N/B 11/43 3.75							
	102 Purchases	\$ 23,292,302	\$ -	\$ -	\$ -	\$ 23,292,302	\$ 23,292,302	\$ -
	110 Sales	-	26,368,063	-	-	25,642,980	26,368,063	725,083
NISA	US TREASURY N/B 02/44 3.625							
	134 Purchases	\$ 23,108,057	\$ -	\$ -	\$ -	\$ 23,108,057	\$ 23,108,057	\$ -
	96 Sales	-	20,126,325	-	-	19,564,835	20,126,325	561,490
NISA	US TREASURY N/B 05/44 3.375							
	127 Purchases	\$ 11,770,887	\$ -	\$ -	\$ -	\$ 11,770,887	\$ 11,770,887	\$ -
	96 Sales	-	10,729,804	-	-	10,539,863	10,729,804	189,941
NISA	US TREASURY N/B 08/44 3.125							
	104 Purchases	\$ 30,934,025	\$ -	\$ -	\$ -	\$ 30,934,025	\$ 30,934,025	\$ -
	75 Sales	-	24,045,299	-	-	23,760,797	24,045,299	284,502
NISA	WI TREASURY SEC 11/44 3							
	11 Purchases	\$ 10,741,854	\$ -	\$ -	\$ -	\$ 10,741,854	\$ 10,741,854	\$ -
	2 Sales	-	126,518	-	-	120,662	126,518	5,856
NISA	US TREASURY N/B 02/24 2.75							
	23 Purchases	\$ 9,151,935	\$ -	\$ -	\$ -	\$ 9,151,935	\$ 9,151,935	\$ -
	28 Sales	-	9,127,679	-	-	9,151,935	9,127,679	(24,256)
NISA	US TREASURY N/B 08/24 2.375							
	34 Purchases	\$ 5,843,050	\$ -	\$ -	\$ -	\$ 5,843,050	\$ 5,843,050	\$ -
	27 Sales	-	5,847,673	-	-	5,843,050	5,847,673	4,623
NISA	US TREASURY N/B 11/23 2.75							
	21 Purchases	\$ 5,945,945	\$ -	\$ -	\$ -	\$ 5,945,945	\$ 5,945,945	\$ -
	17 Sales	-	6,105,420	-	-	6,045,314	6,105,420	60,106
Logan Circle	US TREASURY N/B 05/24 2.5							
	31 Purchases	\$ 6,924,614	\$ -	\$ -	\$ -	\$ 6,924,614	\$ 6,924,614	\$ -
	19 Sales	-	7,004,581	-	-	6,924,614	7,004,581	79,967
Sankaty	SANKATY HIGH INCOME PTRS L.P.							
	1 Purchase	\$ 11,000,000	\$ -	\$ -	\$ -	\$ 11,000,000	\$ 11,000,000	\$ -
	1 Sale	-	270,437	-	-	273,081	270,437	(2,644)
Logan Circle	PIMCO FDS SHORT TERM FLTG NAV							
	40 Purchases	\$ 25,613,510	\$ -	\$ -	\$ -	\$ 25,613,510	\$ 25,613,510	\$ -
	12 Sales	-	25,613,368	-	-	25,613,510	25,613,368	(142)
PIMCO	LONG DURATION CORP BD PORTFOLI							
	7 Purchases	\$ 7,631,998	\$ -	\$ -	\$ -	\$ 7,631,998	\$ 7,631,998	\$ -
	2 Sales	-	10,103,620	-	-	9,708,249	10,103,620	395,371

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014**This Form is Open to Public
Inspection**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SCHLAGE LOCK COMPANY LLC PENSION PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHLAGE LOCK COMPANY LLC		D Employer Identification Number (EIN) 54-2139412	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value		2a	208504109
b Actuarial value		2b	208504109
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1762	76587350	76587350
b For terminated vested participants	2312	39563453	39563453
c For active participants	2471	66376584	66654690
d Total	6545	182527387	182805493
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5	6.51%	
6 Target normal cost	6	5983376	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Michael J. Gagliardi

Signature of actuary

MICHAEL J. GAGLIARDI

Type or print name of actuary

TOWERS WATSON DELAWARE, INC.

Firm name

800 BOYLSTON ST.

BOSTON MA 02199-8103

Address of the firm

10/7/2015

Date

1406815

Most recent enrollment number

617-638-3700

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2014
v. 140124

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	32901955	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8).....	32901955	0
10 Interest on line 9 using prior year's actual return of <u>0.01</u> %	3548	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.20</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	32905503	0

Part III Funding Percentages

14 Funding target attainment percentage	14	96.05 %
15 Adjusted funding target attainment percentage	15	114.05 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	119.55 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	5983376	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance Installment		
a Net shortfall amortization installment	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	5983376	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	5983376		5983376
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010	☐ 2011
42 Amount of acceleration adjustment	42			
43 Excess installment acceleration amount to be carried over to future plan years	43			

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Schlage Lock Company LLC
EIN/PN	54-2139412/001
Plan Name	Schlage Lock Company LLC Pension Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Michael J. Gagliardi
Enrollment Number	14-06815

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

Employees are assumed to retire in accordance with the following probabilities:

(a) Salaried employees:

Age	Probability
55 – 59	2%
60 – 61	0%
62	40%
63 – 64	5%
65	40%

(b) Bargaining employees:

Age	Probability
55 – 59	3%
60 – 61	5%
62	20%
63 – 64	5%
65	45%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 65: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirements at the applicable age times (iii) the applicable age, where the employee is assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. This results is then weighted by the relative number of employees in each group.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- Salary increase assumption was reduced from 5.25% to 3.50% due to a change in business conditions and employer expectations.
- The assumed plan-related expenses added to the target normal cost were increased from \$0 for the 2013 to \$1,500,000 for 2014.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service															
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	3	**	10	**												
25 - 29	12	**	61	56,547	25	46,938										
30 - 34	8	**	45	71,600	58	65,548	31	60,715	1	**						
35 - 39	5	**	50	90,835	66	75,752	72	73,099	33	58,280						
40 - 44	8	**	55	95,513	65	80,501	78	82,894	48	61,149	22	76,777	1	**		
45 - 49	7	**	53	104,956	75	101,543	86	93,020	72	73,452	40	84,526	49	54,059	1	**
50 - 54	2	**	47	94,696	76	81,656	129	91,012	66	70,693	48	73,042	89	62,065	23	74,919
55 - 59	2	**	38	95,640	64	71,443	120	76,481	72	75,489	34	69,642	103	58,094	20	73,372
60 - 64			15	**	36	67,970	59	64,294	40	73,282	19	**	83	49,814	11	**
65 - 69			3	**	17	**	18	**	10	**	6	**	17	**	4	**
70 & Over					1	**	2				1	**	2	**		

Plan Name: Schlage Lock Company LLC Pension Plan
 EIN / PN: 54-2139412 / 001
 Plan Sponsor: Schlage Lock Company LLC
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month **September**
- Interest rate basis **3-Segment Rates**

Interest rates:

- | | Reflecting
Corridors | Not Reflecting
Corridors |
|---------------------------|-------------------------|-----------------------------|
| ● First segment rate | 4.99% | 1.37% |
| ● Second segment rate | 6.32% | 4.05% |
| ● Third segment rate | 6.99% | 5.06% |
| ● Effective interest rate | 6.51% | 4.49% |

Annual rates of increase

- Compensation: **3.50%**
- Future Social Security wage bases **3.50%**
- Statutory limits on compensation **N/A**

Assumed Cost of Living Adjustments

0.00%

Administrative "and investment" expenses

\$1,500,000 of administrative expenses are assumed to be paid out of the trust in 2014 and are added to the target normal cost. The amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year and expected change in expenses from the prior year to the current year.

The rates not reflecting HATFA corridors are to be used for purposes of determining the deductible

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

limit; for simplicity, the corridors have been reflected in Section 2.5: Calculation of estimated maximum deductible contribution, which produces a smaller deductible limit than the actual deductible limit.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination The rates of withdrawal used for the first three years of service are 30%, 25% and 20%, respectively. Thereafter, the rates vary by age as shown below for the following illustrative ages:

Percentage leaving during the year

Age	Unisex Rate of Withdrawal
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%
55	0.0%

Disability The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement are used for bargaining employees. The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement are used for non-

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

Employees are assumed to retire in accordance with the following probabilities:

Salaried employees:

Percentage retiring during the year

Age	Probability
55-59	2%
60-61	0%
62	40%
63-64	5%
65	40%

Bargaining employees:

Percentage retiring during the year

Age	Probability
55-59	3%
60-61	5%
62	20%
63-64	5%
65	45%

Terminated Vested participants:

Assumed to retire at age 65 (age 62 for former Trane Merged Hourly participants).

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 55 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

(a) All Salaried and Non-Bargaining Hourly Employees

33% of all participants who retire directly from active service after age 55 are assumed to elect the single life annuity or, if married, the actuarial equivalent 50% joint and survivor annuity. The single life annuity includes a ten year guarantee; the joint and survivor annuity is assumed to be equivalent to this form of payment.

67% of all participants who retire directly from active service after age 55 and 100% of vested employees who terminate employment prior to age 55 are assumed to elect the lump sum payment option. The lump sum payable is assumed to be the greater of:

- i. the immediate life annuity multiplied by 10; and
- ii. the actuarially equivalent lump sum of the deferred life annuity, determined using the interest rates based on the yield curve used for the determination of the Funding Target and the applicable mortality under Revenue Ruling 2007-67.

(b) Former Employees with Deferred Vested Benefits

All participants are assumed to elect a single life annuity, with 120 payments guaranteed for participants who terminated on or after January 1, 2003.

Percent married

Actual data is used for retired participants. For all other former participants, 85% of males and 55% of females are assumed to be married. For all other former Trane Merged Hourly participants, 80% of males and females are assumed to be married.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Spouse age	Females are assumed to be 3 years younger than their husbands.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Actuarial value of assets [for determining minimum required contributions]

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

None

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

**Change in assumptions since
prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.

Salary increase assumption was reduced from 5.25% to 3.50% due to a change in business conditions and employer expectations.

The assumed plan-related expenses added to the target normal cost were increased from \$0 for the 2013 to \$1,500,000 for 2014.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Summary of plan provisions applicable for all non-bargained hourly and salaried employees who terminate on or after January 1, 2003

Effective Date and Most Recent Amendment

The Plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Credited Service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan.

Vesting Service and Vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after completing five years of vesting service.

Final Average Compensation/Salary

The highest average of a participant's annual compensation for a 5 consecutive calendar year period during the last 10 calendar years preceding the date of termination of employment.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: An employee is eligible for a normal retirement benefit on the last day of the calendar month following the month in which he reaches age 65.

Benefit Formula: The monthly benefit payable as a single life annuity at Normal Retirement Date is equal to the greater of [(i) + (ii) + (iii)] and (iv) below:

- (i) monthly accrued benefit at December 31, 2002 under the plan provisions in effect on December 31, 2002
- (ii) 0.5% of Final Average Pay times years of credited service earned after December 31, 2002
- (iii) Transition Benefit: 0.5% of Final Average Pay in excess of \$30,000 times years of credited service earned after December 31, 2002. This transition benefit applies only to employees who were participants in this plan on December 31, 2002, are at least age 50 and whose age plus service exceeds 60 on January 1, 2003
- (iv) 0.5% of Final Average Pay times all years of credited service

Normal and Optional Forms of Benefit: For an unmarried participant the normal form of payment is a monthly pension for the life of the employee. This single life annuity for an unmarried participant includes a ten year payment guarantee. For a married participant the normal form of payment is a reduced monthly pension which provides for a continuation of payments equal to one-half of the reduced pension to the surviving spouse after the employee's death. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment. Optional forms of payment include a lump sum payment, a contingent annuity and a life with term certain annuity.

Late Retirement

Effective January 1, 1989, employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.

Early Retirement Benefit

Eligibility: Every employee eligible for a vested benefit is entitled to commence benefits as of the first day of the calendar month following his separation from service or on the first day of any calendar month thereafter.

Benefit: The early retirement benefit is equal to the normal retirement benefit reduced by 0.3% for each whole calendar month that the benefit commencement date precedes the normal retirement date, provided that the reduction not exceed 85%.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal and Optional Forms of Benefit: The forms of payment are the same as for normal retirement, except that some optional payment forms are not available to participants who commence benefits before age 55.

Pre-2004 Disability Benefit

Eligibility: Employees who are totally and permanently disabled prior to January 1, 2004 and receiving benefits under the Schlage Lock Company LLC Long Term Disability Plan are eligible provided they have 15 years of Vesting Service and are not receiving a benefit under the plan. Benefit: Same as normal retirement based on service while receiving LTD benefits and compensation in last full year prior to disability.

Waiting Period: Following cessation of LTD benefit payments at normal or late retirement date.

Post-2004 Disability Benefit

Any vested participant who becomes disabled after December 31, 2003 is entitled to a normal or early retirement benefit.

Death Benefits Prior to Retirement

Eligibility: The surviving spouse of a vested employee who is married on his date of death or the designated beneficiary of a vested employee who is not married on his date of death is eligible for a pre-retirement death benefit. Non-spouse beneficiaries are permitted under these provisions, subject to IRS consent rules.

Benefit: The pre-retirement death benefit payable to the designated beneficiary of an employee who is not married on his date of death is equal to one half of the benefit which would be payable to the participant had the participant separated from service on the date of death and elected to commence a single life annuity, payable as a lump sum.

The pre-retirement death benefit payable to the surviving spouse of a participant who is married on his date of death is equal to one half the benefit that would be payable to the participant had the participant separated from service on the date of death, survived to the benefit commencement date elected by the spouse and elected to commence a single life annuity.

Normal and Optional Forms of Benefit: The benefit is paid monthly for the life of the surviving spouse. However, the surviving spouse may elect to receive the pre-retirement death benefit in a lump sum in lieu of a life annuity. For unmarried participants the benefit is paid as a lump sum.

Pension Increases

Not applicable

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Plan Participants' Contributions

Not applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions applicable to Trane Merged Hourly Participants

Effective Date and Most Recent Amendment

The plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions applicable to Bargained Steelcraft Employees

Effective Date and Most Recent Amendment

The plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All hourly employees of Steelcraft Manufacturing Company who transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Credited Service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan.

Vesting Service and Vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after they completed five years of vesting service.

Final Average Compensation/Salary

Not Applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: An employee who reaches his normal retirement date shall be eligible for a normal retirement benefit. An employee's normal retirement date shall be the first day of the month following his 65th birthday.

Benefit Formula: The normal retirement benefit is a monthly pension as follows:

Credited Service Earned	Monthly Benefit Per Year of Credited Service
Prior to 1/1/1996	\$13.00
After 1/1/1996	\$24.00

Normal and Optional Forms of Benefit: The normal form of payment is the 50% joint & survivor annuity for married employees and a single life annuity for unmarried employees. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment.

Late Retirement

Employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.

Early Retirement Benefit

Eligibility: Employees with 5 or more years of service and who have attained age 55 may retire and are eligible for an early retirement benefit.

Benefit: The same as normal retirement but reduced by 1/2 of 1% for each month under age 65.

Normal and Optional Forms of Benefit: Same as normal retirement.

Vested Benefits Upon Termination of Service

Eligibility: An Employee whose employment is terminated before death or retirement and who have 5 or more years of service are eligible for a vested deferred retirement benefit.

Benefit: The employee's accrued benefit under the normal retirement benefit formula is provided.

Normal and Optional Forms of Benefit: Same as normal retirement.

Disability Benefit

Eligibility: Employees with 10 or more years of vesting service who become totally and permanently

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

disabled are eligible for a disability benefit.

Benefit: The monthly benefit payable is equal to the Accrued Benefit at time of Disability Retirement.

Normal and Optional Forms of Benefit: Same as normal retirement.

Death Benefits Prior to Retirement

Eligibility: The surviving spouse of an employee who dies before termination of employment or retirement but after having completed 5 years of service may be entitled to receive a monthly pension

Benefit: A 50% survivor annuity will be paid to the participant's spouse. Benefits to the spouse are payable on the first day of the month following the participant's death, or if later, the first day of the month following the participant's 55th birthday. Benefit payable is the accrued benefit at date of death reduced for early commencement, if applicable, by the formula described above.

Normal and Optional Forms of Benefit: The surviving spouse's benefit is paid monthly for the life of the surviving spouse.

Pension Increases

Not applicable

Plan Participants' Contributions

Not Applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Schlage Lock Company LLC
EIN/PN	54-2139412/001
Plan Name	Schlage Lock Company LLC Pension Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Michael J. Gagliardi
Enrollment Number	14-06815

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

Employees are assumed to retire in accordance with the following probabilities:

(a) Salaried employees:

Age	Probability
55 – 59	2%
60 – 61	0%
62	40%
63 – 64	5%
65	40%

(b) Bargaining employees:

Age	Probability
55 – 59	3%
60 – 61	5%
62	20%
63 – 64	5%
65	45%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 65: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirements at the applicable age times (iii) the applicable age, where the employee is assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. This results is then weighted by the relative number of employees in each group.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Summary of plan provisions applicable for all non-bargained hourly and salaried employees who terminate on or after January 1, 2003

Effective Date and Most Recent Amendment

The Plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

Any participant that was transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Credited Service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan.

Vesting Service and Vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least one day of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after completing five years of vesting service.

Final Average Compensation/Salary

The highest average of a participant's annual compensation for a 5 consecutive calendar year period during the last 10 calendar years preceding the date of termination of employment.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: An employee is eligible for a normal retirement benefit on the last day of the calendar month following the month in which he reaches age 65.

Benefit Formula: The monthly benefit payable as a single life annuity at Normal Retirement Date is equal to the greater of [(i) + (ii) + (iii)] and (iv) below:

- (i) monthly accrued benefit at December 31, 2002 under the plan provisions in effect on December 31, 2002
- (ii) 0.5% of Final Average Pay times years of credited service earned after December 31, 2002
- (iii) Transition Benefit: 0.5% of Final Average Pay in excess of \$30,000 times years of credited service earned after December 31, 2002. This transition benefit applies only to employees who were participants in this plan on December 31, 2002, are at least age 50 and whose age plus service exceeds 60 on January 1, 2003
- (iv) 0.5% of Final Average Pay times all years of credited service

Normal and Optional Forms of Benefit: For an unmarried participant the normal form of payment is a monthly pension for the life of the employee. This single life annuity for an unmarried participant includes a ten year payment guarantee. For a married participant the normal form of payment is a reduced monthly pension which provides for a continuation of payments equal to one-half of the reduced pension to the surviving spouse after the employee's death. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment. Optional forms of payment include a lump sum payment, a contingent annuity and a life with term certain annuity.

Late Retirement

Effective January 1, 1989, employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.

Early Retirement Benefit

Eligibility: Every employee eligible for a vested benefit is entitled to commence benefits as of the first day of the calendar month following his separation from service or on the first day of any calendar month thereafter.

Benefit: The early retirement benefit is equal to the normal retirement benefit reduced by 0.3% for each whole calendar month that the benefit commencement date precedes the normal retirement date, provided that the reduction not exceed 85%.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal and Optional Forms of Benefit: The forms of payment are the same as for normal retirement, except that some optional payment forms are not available to participants who commence benefits before age 55.

Pre-2004 Disability Benefit

Eligibility: Employees who are totally and permanently disabled prior to January 1, 2004 and receiving benefits under the Schlage Lock Company LLC Long Term Disability Plan are eligible provided they have 15 years of Vesting Service and are not receiving a benefit under the plan. Benefit: Same as normal retirement based on service while receiving LTD benefits and compensation in last full year prior to disability.

Waiting Period: Following cessation of LTD benefit payments at normal or late retirement date.

Post-2004 Disability Benefit

Any vested participant who becomes disabled after December 31, 2003 is entitled to a normal or early retirement benefit.

Death Benefits Prior to Retirement

Eligibility: The surviving spouse of a vested employee who is married on his date of death or the designated beneficiary of a vested employee who is not married on his date of death is eligible for a pre-retirement death benefit. Non-spouse beneficiaries are permitted under these provisions, subject to IRS consent rules.

Benefit: The pre-retirement death benefit payable to the designated beneficiary of an employee who is not married on his date of death is equal to one half of the benefit which would be payable to the participant had the participant separated from service on the date of death and elected to commence a single life annuity, payable as a lump sum.

The pre-retirement death benefit payable to the surviving spouse of a participant who is married on his date of death is equal to one half the benefit that would be payable to the participant had the participant separated from service on the date of death, survived to the benefit commencement date elected by the spouse and elected to commence a single life annuity.

Normal and Optional Forms of Benefit: The benefit is paid monthly for the life of the surviving spouse. However, the surviving spouse may elect to receive the pre-retirement death benefit in a lump sum in lieu of a life annuity. For unmarried participants the benefit is paid as a lump sum.

Pension Increases

Not applicable

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Plan Participants' Contributions

Not applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions applicable to Trane Merged Hourly Participants

Effective Date and Most Recent Amendment

The plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Plan Name:	Schlage Lock Company LLC Pension Plan
EIN / PN:	54-2139412 / 001
Plan Sponsor:	Schlage Lock Company LLC
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions applicable to Bargained Steelcraft Employees

Effective Date and Most Recent Amendment

The plan was originally effective December 1, 2013.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All hourly employees of Steelcraft Manufacturing Company who transferred to this plan as of the spin off on December 1, 2013 is included in the plan.

Credited Service

One month of service is credited for benefit purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan.

Vesting Service and Vesting

One month of service is credited for eligibility purposes for each month where the employee works as a participant of the plan or prior plan for at least 15 days of the month, subject to any exclusions in the plan. Additional vesting service may be credited for participation with a previous employer within the control group.

A participant is vested after they completed five years of vesting service.

Final Average Compensation/Salary

Not Applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Normal Retirement Date: An employee who reaches his normal retirement date shall be eligible for a normal retirement benefit. An employee's normal retirement date shall be the first day of the month following his 65th birthday.

Benefit Formula: The normal retirement benefit is a monthly pension as follows:

Credited Service Earned	Monthly Benefit Per Year of Credited Service
Prior to 1/1/1996	\$13.00
After 1/1/1996	\$24.00

Normal and Optional Forms of Benefit: The normal form of payment is the 50% joint & survivor annuity for married employees and a single life annuity for unmarried employees. Any employee may elect, by written application, to receive the normal benefit or other optional forms of benefit payment.

Late Retirement

Employees may work past the age of 65 and continue to earn credited service. The benefit formula and forms are the same as with a normal retirement and commence on the last day of the month succeeding the participant's late retirement.

Early Retirement Benefit

Eligibility: Employees with 5 or more years of service and who have attained age 55 may retire and are eligible for an early retirement benefit.

Benefit: The same as normal retirement but reduced by 1/2 of 1% for each month under age 65.

Normal and Optional Forms of Benefit: Same as normal retirement.

Vested Benefits Upon Termination of Service

Eligibility: An Employee whose employment is terminated before death or retirement and who have 5 or more years of service are eligible for a vested deferred retirement benefit.

Benefit: The employee's accrued benefit under the normal retirement benefit formula is provided.

Normal and Optional Forms of Benefit: Same as normal retirement.

Disability Benefit

Eligibility: Employees with 10 or more years of vesting service who become totally and permanently

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

disabled are eligible for a disability benefit.

Benefit: The monthly benefit payable is equal to the Accrued Benefit at time of Disability Retirement.

Normal and Optional Forms of Benefit: Same as normal retirement.

Death Benefits Prior to Retirement

Eligibility: The surviving spouse of an employee who dies before termination of employment or retirement but after having completed 5 years of service may be entitled to receive a monthly pension

Benefit: A 50% survivor annuity will be paid to the participant's spouse. Benefits to the spouse are payable on the first day of the month following the participant's death, or if later, the first day of the month following the participant's 55th birthday. Benefit payable is the accrued benefit at date of death reduced for early commencement, if applicable, by the formula described above.

Normal and Optional Forms of Benefit: The surviving spouse's benefit is paid monthly for the life of the surviving spouse.

Pension Increases

Not applicable

Plan Participants' Contributions

Not Applicable

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014

**SCHLAGE LOCK COMPANY LLC PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

EIN: 54-2139412 PLAN NUMBER: 001

December 31, 2014

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
		<u>Cash and Cash Equivalents and Short Term Investments</u>		
*	SSGA	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	\$ 1,590,214	\$ 1,590,214
	LOGAN CIRCLE	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	452,893	452,893
	NISA	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND	677,968	677,968
		Total Cash and Cash Equivalents and Short Term Investments	\$ 2,721,075	\$ 2,721,075
		<u>Equity Mutual Funds:</u>		
*	SSGA	DAILY MSCI EMG MKTS INDX ZV86 MUTUAL FUND	\$ 4,562,894	\$ 4,380,077
*	SSGA	DAILY MSCI WORLD INDX NL CMMB MUTUAL FUND	35,526,128	38,022,353
		Total Equity Mutual Funds	\$ 40,089,022	\$ 42,402,429
		<u>Limited Partnership Investments:</u>		
	SANKATY	SANKATY HIGH INCOME PTRS L.P. LIMITED PARTNERSHIP	\$ 11,000,000	\$ 10,893,459
		Total Limited Partnership Investments	\$ 11,000,000	\$ 10,893,459
		<u>U.S. Government and Agency Obligations</u>		
	LOGAN CIRCLE	FREDDIE MAC NOTES 07/32 6.25	\$ 898,919	\$ 1,023,141
	LOGAN CIRCLE	FANNIE MAE NOTES 05/29 6.25	2,404,374	2,647,175
	LOGAN CIRCLE	RESOLUTION FUNDING STRIP BONDS 01/30 0.00000	2,296,485	2,881,350
	LOGAN CIRCLE	TENN VALLEY AUTHORITY SR UNSECURED 01/48 4.875	1,358,140	1,672,020
	LOGAN CIRCLE	STRIP PRINC 02/40 0.00000	104,925	149,760
	LOGAN CIRCLE	STRIP PRINC 05/40 0.00000	103,746	148,959
	LOGAN CIRCLE	STRIP PRINC 08/40 0.00000	511,260	735,720
	LOGAN CIRCLE	STRIP PRINC 11/42 0.00000	74,824	90,372
	LOGAN CIRCLE	STRIP PRINC 05/43 0.00000	218,274	266,754
	LOGAN CIRCLE	TSY INFL IX N/B 04/28 3.625	209,528	201,784
	LOGAN CIRCLE	TSY INFL IX N/B 01/26 2	142,450	137,097
	LOGAN CIRCLE	US TREASURY N/B 11/39 4.375	4,889,129	5,435,131
	LOGAN CIRCLE	US TREASURY N/B 08/40 3.875	733,111	854,546
	LOGAN CIRCLE	TSY INFL IX N/B 02/44 1.375	1,033,171	1,153,134
	LOGAN CIRCLE	US TREASURY N/B 08/44 3.125	5,654,288	5,840,338
	LOGAN CIRCLE	WI TREASURY SEC 11/44 3	7,996,707	8,302,426
	LOGAN CIRCLE	WI TREASURY SEC 11/24 2.25	1,910,546	1,922,835
	LOGAN CIRCLE	STRIPS 08/33 0.00000	138,312	181,257
	LOGAN CIRCLE	STRIPS 08/36 0.00000	161,372	222,428
	LOGAN CIRCLE	STRIPS 05/31 0.00000	612,324	776,592
	LOGAN CIRCLE	STRIPS 05/28 0.00000	122,038	141,750
	NISA	FEDERAL HOME LOAN BANK BONDS 07/36 5.5	146,626	171,429
	NISA	FREDDIE MAC NOTES 03/31 6.75	227,671	255,583
	NISA	FREDDIE MAC NOTES 07/32 6.25	64,209	73,082
	NISA	FANNIE MAE NOTES 11/30 6.625	924,637	1,039,395
	NISA	AID ISRAEL US GOVT GUAR 05/23 0.00000	25,314	28,138
	NISA	AID ISRAEL US GOVT GUAR 09/33 5.5	170,449	194,808
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 04/36 5.88	105,412	122,767
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 05/30 7.125	53,084	59,272
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25	129,050	152,768
	NISA	TENN VALLEY AUTHORITY SR UNSECURED 12/42 3.5	143,561	178,002
	NISA	TREASURY BILL 02/15 0.00000	1,004,943	1,004,974

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NISA	TREASURY BILL 01/15 0.00000	199,995	199,998
	NISA	US TREASURY N/B 02/26 6	576,780	582,484
	NISA	US TREASURY N/B 02/27 6.625	492,899	510,454
	NISA	US TREASURY N/B 11/27 6.125	1,585,033	1,635,875
	NISA	US TREASURY N/B 11/28 5.25	105,450	107,256
	NISA	US TREASURY N/B 08/29 6.125	367,454	372,838
	NISA	US TREASURY N/B 02/36 4.5	190,493	193,405
	NISA	US TREASURY N/B 05/38 4.5	1,077,752	1,172,530
	NISA	US TREASURY N/B 02/39 3.5	267,699	292,873
	NISA	US TREASURY N/B 05/39 4.25	464,544	514,156
	NISA	US TREASURY N/B 08/39 4.5	1,887,543	1,992,327
	NISA	US TREASURY N/B 11/39 4.375	666,382	681,850
	NISA	US TREASURY N/B 02/40 4.625	1,146,580	1,189,458
	NISA	US TREASURY N/B 05/40 4.375	263,188	262,922
	NISA	US TREASURY N/B 08/40 3.875	224,522	231,948
	NISA	US TREASURY N/B 11/40 4.25	284,114	304,215
	NISA	US TREASURY N/B 02/41 4.75	1,791,138	1,921,453
	NISA	US TREASURY N/B 05/41 4.375	478,335	497,404
	NISA	US TREASURY N/B 08/41 3.75	228,171	228,994
	NISA	US TREASURY N/B 11/41 3.125	682,536	717,681
	NISA	US TREASURY N/B 02/42 3.125	640,275	651,270
	NISA	US TREASURY N/B 05/42 3	777,729	835,617
	NISA	US TREASURY N/B 08/42 2.75	807,778	809,749
	NISA	US TREASURY N/B 11/42 2.75	283,037	334,658
	NISA	US TREASURY N/B 02/43 3.125	200,683	220,102
	NISA	US TREASURY N/B 05/43 2.875	1,167,766	1,298,969
	NISA	US TREASURY N/B 08/43 3.625	993,525	1,123,099
	NISA	US TREASURY N/B 11/43 3.75	2,735,622	2,939,159
	NISA	US TREASURY N/B 02/44 3.625	3,543,222	3,930,512
	NISA	US TREASURY N/B 05/44 3.375	1,231,024	1,305,905
	NISA	US TREASURY N/B 08/44 3.125	1,518,940	1,593,309
	NISA	WI TREASURY SEC 11/44 3	2,624,485	2,679,897
	NISA	WI TREASURY SEC 11/24 2.25	310,916	312,083
		Total U.S. Government and Agency Obligations	\$ 64,384,486	\$ 69,709,235
		<u>Corporate and Non-U.S. bonds</u>		
	LOGAN CIRCLE	AT+T INC SR UNSECURED 12/42 4.3	\$ 652,510	\$ 748,209
	LOGAN CIRCLE	ABBVIE INC SR UNSECURED 11/22 2.9	146,682	147,680
	LOGAN CIRCLE	ABBVIE INC SR UNSECURED 11/42 4.4	149,564	154,751
	LOGAN CIRCLE	ACTAVIS FUNDING SCS COMPANY GUAR 06/44 4.85	155,552	157,285
	LOGAN CIRCLE	ADVANCED MICRO DEVICES SR UNSECURED 08/22 7.5	110,000	112,500
	LOGAN CIRCLE	AETNA INC SR UNSECURED 11/24 3.5	110,296	111,808
	LOGAN CIRCLE	ALBEMARLE CORP COMPANY GUAR 12/44 5.45	249,766	258,252
	LOGAN CIRCLE	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2	396,651	400,462
	LOGAN CIRCLE	AMAZON.COM INC SR UNSECURED 12/44 4.95	253,938	258,253
	LOGAN CIRCLE	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	173,556	179,607
	LOGAN CIRCLE	AMERICAN TOWER TRUST I AMTT 13 2A 144A	199,464	198,826
	LOGAN CIRCLE	AMGEN INC SR UNSECURED 02/39 6.4	124,485	139,660
	LOGAN CIRCLE	ANADARKO FINANCE CO COMPANY GUAR 05/31 7.5	621,845	657,540
	LOGAN CIRCLE	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	352,631	355,079
	LOGAN CIRCLE	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/44 4.625	310,497	326,301
	LOGAN CIRCLE	APACHE CORP SR UNSECURED 01/44 4.25	173,272	174,788
	LOGAN CIRCLE	APPLE INC SR UNSECURED 05/43 3.85	184,815	190,137
	LOGAN CIRCLE	ARCELORMITTAL SR UNSECURED 03/41 VAR	210,525	212,100
	LOGAN CIRCLE	AXIALL CORP COMPANY GUAR 05/23 4.875	142,500	141,563
	LOGAN CIRCLE	BG ENERGY CAPITAL PLC COMPANY GUAR 144A 10/41 5.125	200,342	219,472
	LOGAN CIRCLE	BANK OF AMERICA NA SUBORDINATED 10/36 6	566,665	626,280
	LOGAN CIRCLE	BANK OF AMERICA CORP SR UNSECURED 01/44 5	253,283	257,559
	LOGAN CIRCLE	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	180,565	178,601
	LOGAN CIRCLE	BOSTON SCIENTIFIC CORP SR UNSECURED 01/40 7.375	492,756	536,504
	LOGAN CIRCLE	BRITISH TELECOM PLC SR UNSECURED 12/30 9.625	393,225	392,513

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LOGAN CIRCLE	BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	203,224	214,662
	LOGAN CIRCLE	CARLYLE HOLDINGS II FIN SR SECURED 144A 03/43 5.625	103,493	104,092
	LOGAN CIRCLE	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5	190,869	189,742
	LOGAN CIRCLE	CHESAPEAKE ENERGY CORP COMPANY GUAR 08/20 6.625	108,480	106,250
	LOGAN CIRCLE	CITIGROUP INC SUBORDINATED 06/32 6.625	221,166	249,156
	LOGAN CIRCLE	CITIGROUP INC SR UNSECURED 07/39 8.125	290,578	306,186
	LOGAN CIRCLE	CITIGROUP INC JR SUBORDINA 11/49 VAR	140,560	140,000
	LOGAN CIRCLE	COMCAST CORP COMPANY GUAR 03/33 7.05	969,560	1,113,088
	LOGAN CIRCLE	COMMONWEALTH EDISON CO 1ST MORTGAGE 01/44 4.7	219,828	216,429
	LOGAN CIRCLE	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	182,529	188,296
	LOGAN CIRCLE	CONSUMERS ENERGY CO 1ST MORTGAGE 05/43 3.95	156,354	154,791
	LOGAN CIRCLE	RABOBANK NEDERLAND COMPANY GUAR 05/41 5.25	207,940	239,202
	LOGAN CIRCLE	CORP ANDINA DE FOMENTO SR UNSECURED 06/22 4.375	172,182	171,978
	LOGAN CIRCLE	COX COMMUNICATIONS INC SR UNSECURED 144A 03/39 8.375	364,410	427,698
	LOGAN CIRCLE	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75	838,650	886,296
	LOGAN CIRCLE	DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95	259,112	275,690
	LOGAN CIRCLE	DIRECTV HOLDINGS/FING COMPANY GUAR 03/40 6.35	318,292	313,489
	LOGAN CIRCLE	DIRECTV HOLDINGS/FING COMPANY GUAR 04/24 4.45	104,324	104,630
	LOGAN CIRCLE	DOMINION GAS HLDGS LLC SR UNSECURED 11/43 4.8	243,354	247,864
	LOGAN CIRCLE	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/44 4.375	216,778	219,602
	LOGAN CIRCLE	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/39 6.95	244,158	271,712
	LOGAN CIRCLE	EATON CORP COMPANY GUAR 11/42 4.15	178,493	178,652
	LOGAN CIRCLE	EMBARQ CORP SR UNSECURED 06/36 7.995	146,223	145,275
	LOGAN CIRCLE	ENERGY TRANSFER PARTNERS SR UNSECURED 06/41 6.05	305,665	305,617
	LOGAN CIRCLE	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	262,998	296,403
	LOGAN CIRCLE	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	233,604	247,294
	LOGAN CIRCLE	EXPRESS SCRIPTS HOLDING COMPANY GUAR 11/41 6.125	101,310	100,792
	LOGAN CIRCLE	FARMERS EXCHANGE CAP II SUBORDINATED 144A 11/53 VAR	334,041	322,854
	LOGAN CIRCLE	FOREST LABORATORIES INC COMPANY GUAR 144A 02/21 4.875	214,970	214,444
	LOGAN CIRCLE	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	295,521	283,671
	LOGAN CIRCLE	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	402,919	406,711
	LOGAN CIRCLE	GENERAL ELEC CAP CORP SR UNSECURED 01/38 5.875	674,580	759,216
	LOGAN CIRCLE	GENERAL MOTORS CO SR UNSECURED 04/35 5	184,498	187,576
	LOGAN CIRCLE	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	576,972	587,840
	LOGAN CIRCLE	GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	176,448	179,751
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	283,190	289,192
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SR UNSECURED 02/33 6.125	222,718	245,142
	LOGAN CIRCLE	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	821,012	936,748
	LOGAN CIRCLE	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	473,948	513,956
	LOGAN CIRCLE	HSBC HOLDINGS PLC SUBORDINATED 03/44 5.25	296,736	336,048
	LOGAN CIRCLE	HEWLETT PACKARD CO SR UNSECURED 09/41 6	144,160	146,218
	LOGAN CIRCLE	HOSPIRA INC SR UNSECURED 08/23 5.8	224,528	223,826
	LOGAN CIRCLE	HUMANA INC SR UNSECURED 06/38 8.15	247,510	247,564
	LOGAN CIRCLE	HUTCH WHAMPOA INT 11 LTD COMPANY GUAR 144A 01/22 4.625	217,936	216,688
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	237,248	261,308
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	117,226	119,711
	LOGAN CIRCLE	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	325,212	363,213
	LOGAN CIRCLE	JPMORGAN CHASE + CO JR SUBORDINA 12/49 VAR	100,000	99,749
	LOGAN CIRCLE	JPMORGAN CHASE + CO JR SUBORDINA 12/49 VAR	200,000	199,500
	LOGAN CIRCLE	JPMORGAN CHASE + CO JR SUBORDINA 12/49 VAR	100,000	97,844
	LOGAN CIRCLE	JUNIPER NETWORKS INC SR UNSECURED 03/41 5.95	200,958	200,494
	LOGAN CIRCLE	KKR GROUP FINANCE CO III COMPANY GUAR 144A 06/44 5.125	148,970	150,962
	LOGAN CIRCLE	KINDER MORGAN ENER PART COMPANY GUAR 02/37 6.5	872,616	899,224
	LOGAN CIRCLE	KINDER MORGAN ENER PART COMPANY GUAR 03/44 5.5	213,089	213,473
	LOGAN CIRCLE	KRAFT FOODS GROUP INC SR UNSECURED 02/40 6.5	128,163	141,391
	LOGAN CIRCLE	LYB INTL FINANCE BV COMPANY GUAR 03/44 4.875	216,086	216,040
	LOGAN CIRCLE	MARFRIG OVERSEAS LTD COMPANY GUAR 144A 05/20 9.5	172,125	171,700
	LOGAN CIRCLE	MEDTRONIC INC SR UNSECURED 144A 03/35 4.375	396,174	413,735
	LOGAN CIRCLE	MEDTRONIC INC SR UNSECURED 144A 03/45 4.625	322,432	336,037
	LOGAN CIRCLE	METLIFE INC SR UNSECURED 06/35 5.7	221,771	224,314
	LOGAN CIRCLE	METLIFE INC JR SUBORDINA 08/69 10.75	211,575	211,250
	LOGAN CIRCLE	BERKSHIRE HATHAWAY ENER SR UNSECURED 09/37 6.5	699,954	785,274
	LOGAN CIRCLE	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	285,226	288,175
	LOGAN CIRCLE	MONSANTO CO SR UNSECURED 07/44 4.4	213,003	217,883

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LOGAN CIRCLE	MUTUAL OF OMAHA INS CO SUBORDINATED 144A 07/54 VAR	100,000	100,418
	LOGAN CIRCLE	21ST CENTURY FOX AMERICA COMPANY GUAR 12/35 6.4	1,284,980	1,305,160
	LOGAN CIRCLE	NOKIA OYJ SR UNSECURED 05/39 6.625	289,900	287,300
	LOGAN CIRCLE	NOVA CHEMICALS CORP SR UNSECURED 144A 08/23 5.25	143,500	141,400
	LOGAN CIRCLE	OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	151,416	149,382
	LOGAN CIRCLE	ORACLE CORP SR UNSECURED 07/34 4.3	125,621	128,480
	LOGAN CIRCLE	ORACLE CORP SR UNSECURED 07/44 4.5	211,612	217,234
	LOGAN CIRCLE	PACIFIC GAS + ELECTRIC SR UNSECURED 02/38 6.35	465,132	519,640
	LOGAN CIRCLE	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 06/39 9.25	267,147	267,410
	LOGAN CIRCLE	PEPSICO INC SR UNSECURED 10/44 4.25	111,740	114,802
	LOGAN CIRCLE	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375	79,402	90,600
	LOGAN CIRCLE	PFIZER INC SR UNSECURED 03/39 7.2	142,290	145,375
	LOGAN CIRCLE	PHARMACIA CORP COMPANY GUAR 12/28 6.6	231,030	230,802
	LOGAN CIRCLE	PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	148,379	152,532
	LOGAN CIRCLE	PROGRESS ENERGY INC SR UNSECURED 03/31 7.75	383,433	434,445
	LOGAN CIRCLE	QVC INC SR SECURED 08/34 5.45	215,897	214,669
	LOGAN CIRCLE	RIO TINTO FIN USA PLC COMPANY GUAR 08/42 4.125	240,833	252,447
	LOGAN CIRCLE	ROCKWOOD SPECIALTIES GRO COMPANY GUAR 10/20 4.625	104,490	103,250
	LOGAN CIRCLE	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125	101,802	101,719
	LOGAN CIRCLE	SAUDI ELEC GLOBAL SUKUK SR UNSECURED 144A 04/44 5.5	348,160	344,800
	LOGAN CIRCLE	SEAGATE HDD CAYMAN COMPANY GUAR 144A 12/34 5.75	253,495	253,111
	LOGAN CIRCLE	SHELL INTERNATIONAL FIN COMPANY GUAR 08/43 4.55	216,182	218,794
	LOGAN CIRCLE	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	259,353	260,480
	LOGAN CIRCLE	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75	316,107	299,925
	LOGAN CIRCLE	STATOIL ASA COMPANY GUAR 05/43 3.95	155,544	156,371
	LOGAN CIRCLE	SUNCOR ENERGY INC SR UNSECURED 06/39 6.85	240,428	255,304
	LOGAN CIRCLE	TIAA ASSET MGMT FIN LLC SR UNSECURED 144A 11/24 4.125	131,725	133,175
	LOGAN CIRCLE	TARGET CORP SR UNSECURED 10/37 6.5	160,945	163,884
	LOGAN CIRCLE	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9	141,015	144,866
	LOGAN CIRCLE	TEVA PHARMACEUT FIN BV COMPANY GUAR 12/22 2.95	174,836	175,331
	LOGAN CIRCLE	TIME WARNER INC COMPANY GUAR 07/40 6.1	534,845	608,910
	LOGAN CIRCLE	TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3	392,676	551,540
	LOGAN CIRCLE	TRANSOCEAN INC COMPANY GUAR 12/41 7.35	369,939	369,418
	LOGAN CIRCLE	UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5	215,842	217,758
	LOGAN CIRCLE	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	695,415	701,625
	LOGAN CIRCLE	VALE SA SR UNSECURED 09/42 5.625	280,593	288,737
	LOGAN CIRCLE	VALIDUS HOLDINGS LTD SR UNSECURED 01/40 8.875	164,604	167,704
	LOGAN CIRCLE	VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55	2,090,054	2,249,699
	LOGAN CIRCLE	VERIZON COMMUNICATIONS SR UNSECURED 144A 08/46 4.862	710,597	708,789
	LOGAN CIRCLE	VODAFONE GROUP PLC SR UNSECURED 02/37 6.15	215,730	241,326
	LOGAN CIRCLE	WAL MART STORES INC SR UNSECURED 09/35 5.25	534,825	601,430
	LOGAN CIRCLE	WALGREENS BOOTS ALLIANCE COMPANY GUAR 11/44 4.8	284,591	284,680
	LOGAN CIRCLE	ACTAVIS INC COMPANY GUAR 10/42 4.625	179,530	195,986
	LOGAN CIRCLE	ANTHEM INC SR UNSECURED 08/54 4.85	183,240	188,989
	LOGAN CIRCLE	WELLS FARGO + COMPANY SUBORDINATED 06/26 4.1	142,310	143,088
	LOGAN CIRCLE	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	297,936	309,558
	LOGAN CIRCLE	WILLIAMS PARTNERS LP SR UNSECURED 11/43 5.8	355,760	341,992
	NISA	AGL CAPITAL CORP COMPANY GUAR 06/43 4.4	36,131	42,150
	NISA	TIME WARNER INC COMPANY GUAR 04/31 7.625	62,474	69,707
	NISA	TIME WARNER INC COMPANY GUAR 05/32 7.7	49,929	56,514
	NISA	AON PLC COMPANY GUAR 05/43 4.45	70,859	79,734
	NISA	AON PLC COMPANY GUAR 06/44 4.6	73,771	77,885
	NISA	AT+T CORP COMPANY GUAR 11/31 8	33,303	36,838
	NISA	AT+T INC SR UNSECURED 08/41 5.55	166,830	178,288
	NISA	AT+T INC SR UNSECURED 06/45 4.35	134,180	141,413
	NISA	NEW CINGULAR WIRELESS SV SR UNSECURED 03/31 8.75	260,125	286,585
	NISA	ABBVIE INC SR UNSECURED 11/42 4.4	119,050	123,800
	NISA	ACE INA HOLDINGS COMPANY GUAR 03/43 4.15	92,235	105,030
	NISA	ACTAVIS FUNDING SCS COMPANY GUAR 06/24 3.85	70,568	70,358
	NISA	ACTAVIS FUNDING SCS COMPANY GUAR 06/44 4.85	49,882	50,737
	NISA	AGRIUM INC SR UNSECURED 01/45 5.25	29,847	32,404
	NISA	AIRGAS INC SR UNSECURED 07/24 3.65	69,864	71,530
	NISA	ALABAMA POWER CO SR UNSECURED 12/42 3.85	30,005	35,519
	NISA	ALEXANDRIA REAL ESTATE E COMPANY GUAR 07/29 4.5	19,982	20,481

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		ALLSTATE CORP SR UNSECURED 06/43 4.5	47,850	55,168
NISA		ALLSTATE CORP SUBORDINATED 08/53 VAR	50,635	52,688
NISA		ALLTEL CORP SR UNSECURED 07/32 7.875	100,989	110,416
NISA		ALTRIA GROUP INC COMPANY GUAR 05/43 4.5	68,321	70,494
NISA		ALTRIA GROUP INC COMPANY GUAR 01/44 5.375	119,288	136,598
NISA		AMAZON.COM INC SR UNSECURED 12/34 4.8	114,051	120,720
NISA		HESS CORP SR UNSECURED 03/33 7.125	48,074	49,277
NISA		AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	52,924	59,161
NISA		AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	29,026	30,272
NISA		AMERICAN INTL GROUP SR UNSECURED 05/36 6.25	46,101	51,836
NISA		AMERICAN INTL GROUP JR SUBORDINA 05/68 VAR	123,729	139,565
NISA		AMERICAN INTL GROUP SR UNSECURED 11/37 6.82	103,104	116,345
NISA		AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	110,991	116,216
NISA		AMERICAN TRANSMISSION SY SR UNSECURED 144A 01/22 5.25	31,616	33,593
NISA		AMGEN INC SR UNSECURED 10/41 4.95	56,435	64,311
NISA		AMGEN INC SR UNSECURED 11/41 5.15	450,827	501,582
NISA		ANADARKO PETROLEUM CORP SR UNSECURED 10/36 0.00000	128,950	138,434
NISA		ANHEUSER BUSCH COS LLC COMPANY GUAR 08/32 6.8	43,068	48,048
NISA		ANHEUSER BUSCH COS LLC COMPANY GUAR 04/36 5.75	55,632	61,349
NISA		ANHEUSER BUSCH INBEV WOR COMPANY GUAR 11/39 8	42,927	45,882
NISA		AON CORP COMPANY GUAR 01/27 8.205	121,918	130,505
NISA		APACHE CORP SR UNSECURED 04/43 4.75	116,970	112,535
NISA		ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	20,000	22,221
NISA		ARIZONA PUBLIC SERVICE SR UNSECURED 04/42 4.5	47,443	52,959
NISA		ASCENSION HEALTH UNSECURED 11/53 4.847	48,383	56,480
NISA		ASTRAZENECA PLC SR UNSECURED 09/42 4	38,271	39,762
NISA		AT+T INC SR UNSECURED 09/40 5.35	288,071	303,190
NISA		ATMOS ENERGY CORP SR UNSECURED 10/44 4.125	44,915	46,646
NISA		AXIS SPECIALTY FINAN PLC COMPANY GUAR 04/45 5.15	10,133	10,831
NISA		BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	137,539	153,025
NISA		BANK OF AMERICA CORP SR UNSECURED 01/44 5	184,208	201,568
NISA		BANK OF AMERICA CORP SUBORDINATED 10/26 4.25	59,784	59,865
NISA		BK TOKYO MITSUBISHI UFJ SR UNSECURED 144A 09/24 3.25	159,405	158,763
NISA		BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	17,032	19,636
NISA		BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	184,178	201,184
NISA		BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685	70,000	75,387
NISA		BED BATH + BEYOND INC SR UNSECURED 08/44 5.165	130,317	136,018
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 144A 02/45 4.5	114,012	120,330
NISA		BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/42 4.4	22,867	26,890
NISA		BESTFOODS SR UNSECURED 04/28 6.625	24,892	26,404
NISA		BROADCOM CORP SR UNSECURED 08/34 4.5	54,670	57,625
NISA		BUCKEYE PARTNERS LP SR UNSECURED 11/43 5.85	98,006	95,050
NISA		BUCKEYE PARTNERS LP SR UNSECURED 10/44 5.6	39,950	38,343
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	68,417	77,864
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 03/42 4.4	98,332	115,400
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	106,606	112,995
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 03/43 4.45	89,844	104,475
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	100,823	103,781
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	49,298	50,595
NISA		BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	92,171	96,598
NISA		BURLINGTON RESOURCES FIN COMPANY GUAR 08/31 7.2	96,788	103,184
NISA		CBS CORP COMPANY GUAR 08/44 4.9	49,320	50,773
NISA		CF INDUSTRIES INC COMPANY GUAR 06/43 4.95	145,903	149,526
NISA		CSX CORP SR UNSECURED 03/44 4.1	89,129	104,014
NISA		CVS HEALTH CORP SR UNSECURED 12/43 5.3	37,528	41,840
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 09/28 8.48	95,401	104,308
NISA		CAMERON INTL CORP SR UNSECURED 04/22 3.6	69,046	69,005
NISA		CAMPBELL SOUP CO SR UNSECURED 08/42 3.8	70,845	82,423
NISA		CANADIAN NATL RESOURCES SR UNSECURED 02/35 5.85	26,364	27,352
NISA		CANADIAN NATL RESOURCES SR UNSECURED 02/25 3.9	154,800	152,794
NISA		CAPITAL ONE FINANCIAL CO SR UNSECURED 04/24 3.75	134,877	137,916
NISA		CAREFUSION CORP SR UNSECURED 05/44 4.875	54,623	58,584
NISA		DUKE ENERGY PROGRESS INC 1ST MORTGAGE 05/42 4.1	54,707	63,619
NISA		CATERPILLAR INC SR UNSECURED 05/64 4.75	39,870	43,525

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NISA	CATHOLIC HEALTH INITIATI SECURED 11/42 4.35	48,337	54,605
	NISA	CELGENE CORP SR UNSECURED 10/40 5.7	77,014	84,608
	NISA	CELGENE CORP SR UNSECURED 08/43 5.25	59,967	62,121
	NISA	CENOVUS ENERGY INC SR UNSECURED 09/43 5.2	101,649	96,307
	NISA	CINCINNATI FINL CORP SR UNSECURED 11/34 6.125	21,173	23,950
	NISA	CINCINNATI FINL CORP SR UNSECURED 05/28 6.92	153,230	165,034
	NISA	AT+T MOBILITY LLC SR UNSECURED 12/31 7.125	169,191	187,124
	NISA	CINTAS CORPORATION NO. 2 COMPANY GUAR 06/22 3.25	38,669	40,707
	NISA	CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	50,034	50,347
	NISA	CITIGROUP INC SR UNSECURED 01/28 6.625	23,505	25,234
	NISA	CITIGROUP INC SUBORDINATED 06/32 6.625	71,724	80,976
	NISA	CITIGROUP INC SUBORDINATED 10/33 6	46,143	53,101
	NISA	CITIGROUP INC SR UNSECURED 12/34 5.85	5,471	6,071
	NISA	CITIGROUP INC SUBORDINATED 08/36 6.125	125,380	143,048
	NISA	CITIGROUP INC SR UNSECURED 03/38 6.875	37,868	40,874
	NISA	CITIGROUP INC SR UNSECURED 07/39 8.125	89,954	99,510
	NISA	CITIGROUP INC SUBORDINATED 05/44 5.3	30,466	32,870
	NISA	CITIGROUP INC SUBORDINATED 11/26 4.3	174,188	174,608
	NISA	CLEVELAND CLINIC FOUND BONDS 01/14 4.858	40,000	41,110
	NISA	COMCAST CORP COMPANY GUAR 03/37 6.45	409,465	458,995
	NISA	COMCAST CORP COMPANY GUAR 07/39 6.55	277,035	300,458
	NISA	COMCAST CORP COMPANY GUAR 07/42 4.65	23,745	27,363
	NISA	COMCAST CORP COMPANY GUAR 02/25 3.375	129,886	132,808
	NISA	COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	51,834	59,432
	NISA	CONOCO FUNDING CO COMPANY GUAR 10/31 7.25	123,877	132,380
	NISA	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	94,476	99,379
	NISA	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/34 4.15	49,980	51,304
	NISA	CONS EDISON CO OF NY SR UNSECURED 03/42 4.2	152,872	160,743
	NISA	CONS EDISON CO OF NY SR UNSECURED 03/44 4.45	79,933	86,518
	NISA	CONSTELLATION ENERGY GRP COMPANY GUAR 04/32 7.6	88,100	104,299
	NISA	CORNING INC SR UNSECURED 08/36 7.25	104,689	116,922
	NISA	COVIDIEN INTL FINANCE SA COMPANY GUAR 06/23 2.95	46,665	49,067
	NISA	COX COMMUNICATIONS INC SR UNSECURED 144A 02/35 4.8	114,959	119,815
	NISA	DEERE + COMPANY SR UNSECURED 06/42 3.9	78,845	90,967
	NISA	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75	94,539	96,015
	NISA	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/32 9.25	148,939	161,635
	NISA	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6	175,466	188,853
	NISA	DIAMOND OFFSHORE DRILL SR UNSECURED 11/43 4.875	106,435	93,711
	NISA	DIRECTV HOLDINGS/FING COMPANY GUAR 03/40 6.35	203,379	214,798
	NISA	DIRECTV HOLDINGS/FING COMPANY GUAR 08/40 6	112,705	123,286
	NISA	DOMINION GAS HLDGS LLC SR UNSECURED 12/44 4.6	69,559	73,326
	NISA	DOMINION RESOURCES INC SR UNSECURED 12/44 4.7	139,485	148,985
	NISA	DOMTAR CORP COMPANY GUAR 09/42 6.25	76,771	85,806
	NISA	DOMTAR CORP COMPANY GUAR 02/44 6.75	50,436	56,624
	NISA	DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	161,388	174,339
	NISA	DOW CHEMICAL CO/THE SR UNSECURED 10/44 4.625	114,914	116,461
	NISA	DR PEPPER SNAPPLE GROUP COMPANY GUAR 05/38 7.45	115,979	130,694
	NISA	E.I. DU PONT DE NEMOURS SR UNSECURED 02/43 4.15	26,554	30,220
	NISA	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	112,112	128,936
	NISA	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	138,792	159,053
	NISA	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/14 6	43,629	52,422
	NISA	ERP OPERATING LP SR UNSECURED 07/44 4.5	99,419	104,219
	NISA	EASTMAN CHEMICAL CO SR UNSECURED 09/42 4.8	48,133	50,563
	NISA	EL PASO NATURAL GAS COMPANY GUAR 06/32 8.375	148,927	151,223
	NISA	ENABLE MIDSTREAM PARTNER SR UNSECURED 144A 05/24 3.9	79,910	77,111
	NISA	IBERDROLA INTL BV COMPANY GUAR 07/36 6.75	32,516	38,244
	NISA	ENERGY TRANSFER PARTNERS SR UNSECURED 10/36 6.625	26,604	28,180
	NISA	ENERGY TRANSFER PARTNERS SR UNSECURED 07/38 7.5	81,566	86,879
	NISA	ENERGY TRANSFER PARTNERS SR UNSECURED 02/42 6.5	26,737	28,736
	NISA	ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/35 5.75	36,611	40,271
	NISA	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125	109,397	120,793
	NISA	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	36,399	36,371
	NISA	ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	247,508	260,680
	NISA	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	10,262	10,752

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NISA	EVEREST REINSURANCE HLDG SR UNSECURED 06/44 4.868	50,097	52,366
	NISA	EXELON GENERATION CO LLC SR UNSECURED 06/42 5.6	31,814	39,156
	NISA	EXELON CORP SR UNSECURED 06/35 5.625	39,469	46,766
	NISA	EXPRESS SCRIPTS HOLDING COMPANY GUAR 11/41 6.125	50,076	56,696
	NISA	FEDERAL REALTY INVESTMEN SR UNSECURED 12/44 4.5	29,658	31,222
	NISA	FEDEX CORP COMPANY GUAR 04/43 4.1	154,690	168,989
	NISA	FEDEX CORP COMPANY GUAR 01/44 5.1	65,587	75,054
	NISA	FIFTH THIRD BANCORP SUBORDINATED 03/38 8.25	127,460	142,707
	NISA	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/35 4.95	26,387	28,840
	NISA	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95	65,190	73,104
	NISA	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/41 5.25	114,090	130,335
	NISA	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	61,148	70,655
	NISA	DUKE ENERGY FLORIDA INC 1ST MORTGAGE 11/42 3.85	112,744	131,095
	NISA	FOMENTO ECONOMICO MEX SR UNSECURED 05/43 4.375	89,856	88,774
	NISA	FORD MOTOR COMPANY SR UNSECURED 11/46 7.4	102,514	122,398
	NISA	FORD MOTOR COMPANY SR UNSECURED 10/28 6.625	50,814	55,268
	NISA	FORD MOTOR COMPANY SR UNSECURED 01/43 4.75	66,549	79,134
	NISA	FORD MOTOR CREDIT CO LLC SR UNSECURED 09/24 3.664	160,000	160,320
	NISA	ORANGE SA SR UNSECURED 03/31 9	122,847	129,657
	NISA	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	89,265	89,829
	NISA	FREEPORT MCMORAN INC COMPANY GUAR 11/34 5.4	79,613	77,992
	NISA	SWISS RE SOLUTIONS SR UNSECURED 02/26 7	6,143	6,338
	NISA	GTE CORP COMPANY GUAR 04/28 6.94	325,339	356,438
	NISA	GENERAL ELECTRIC CO SR UNSECURED 10/42 4.125	121,120	134,577
	NISA	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	229,141	247,325
	NISA	GENERAL ELEC CAP CORP SR UNSECURED 08/37 6.15	99,119	110,868
	NISA	GENERAL ELEC CAP CORP SR UNSECURED 01/38 5.875	173,244	189,804
	NISA	GENERAL ELEC CAP CORP SR UNSECURED 01/39 6.875	363,380	410,208
	NISA	GENERAL ELEC CAP CORP SR UNSECURED 03/32 6.75	286,755	314,152
	NISA	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	40,557	43,336
	NISA	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	149,345	160,841
	NISA	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	107,947	112,224
	NISA	GOLDCORP INC SR UNSECURED 06/44 5.45	49,759	50,213
	NISA	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	64,771	69,620
	NISA	GOLDMAN SACHS GROUP INC SR UNSECURED 02/33 6.125	189,390	202,242
	NISA	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	124,733	138,312
	NISA	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	197,305	208,583
	NISA	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345	87,610	101,116
	NISA	GOLDMAN SACHS GROUP INC SUBORDINATED 05/36 6.45	129,805	145,044
	NISA	GRUPO TELEVISA SAB SR UNSECURED 03/32 8.5	14,335	13,829
	NISA	GRUPO TELEVISA SAB SR UNSECURED 01/40 6.625	48,607	48,497
	NISA	GRUPO TELEVISA SAB SR UNSECURED 05/45 5	64,531	66,121
	NISA	HSBC HOLDINGS PLC SUBORDINATED 06/38 6.8	44,509	46,416
	NISA	HSBC BANK USA SUBORDINATED 11/34 5.875	66,072	74,956
	NISA	HSBC BANK USA SUBORDINATED 08/35 5.625	107,744	123,857
	NISA	HALLIBURTON CO SR UNSECURED 144A 08/96 7.6	110,549	116,237
	NISA	HASBRO INC SR UNSECURED 03/40 6.35	103,257	116,293
	NISA	HEWLETT PACKARD CO SR UNSECURED 09/41 6	110,330	112,475
	NISA	HOME DEPOT INC SR UNSECURED 04/41 5.95	108,803	111,017
	NISA	HOME DEPOT INC SR UNSECURED 04/43 4.2	90,416	104,262
	NISA	HUMANA INC SR UNSECURED 12/42 4.625	24,656	25,348
	NISA	HUMANA INC SR UNSECURED 10/44 4.95	109,845	116,963
	NISA	ILLINOIS TOOL WORKS INC SR UNSECURED 09/42 3.9	17,061	20,148
	NISA	INTER AMERICAN DEVEL BK SR UNSECURED 01/44 4.375	39,617	49,327
	NISA	IBM CORP SR UNSECURED 08/27 6.22	31,100	31,694
	NISA	IBM CORP SR UNSECURED 11/39 5.6	39,527	42,272
	NISA	IBM CORP SR UNSECURED 06/42 4	155,221	174,258
	NISA	INTERNATIONAL PAPER CO SR UNSECURED 11/39 7.3	60,666	66,296
	NISA	INTERNATIONAL PAPER CO SR UNSECURED 06/24 3.65	109,589	109,921
	NISA	INTERNATIONAL PAPER CO SR UNSECURED 06/44 4.8	34,637	35,742
	NISA	INVESCO FINANCE PLC COMPANY GUAR 11/43 5.375	81,826	96,199
	NISA	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	81,571	84,925
	NISA	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	221,395	245,408
	NISA	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	120,742	133,178

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		JPMORGAN CHASE + CO SUBORDINATED 09/24 3.875	19,895	20,017
NISA		JPMORGAN CHASE + CO SUBORDINATED 12/26 4.125	179,543	180,182
NISA		JERSEY CENTRAL PWR + LT SR UNSECURED 144A 04/24 4.7	110,248	117,434
NISA		JOHN SEVIER COMB CYCLE SECURED 01/42 4.626	133,565	153,878
NISA		JOHNSON CONTROLS INC SR UNSECURED 12/41 5.25	49,186	56,397
NISA		JUNIPER NETWORKS INC SR UNSECURED 03/41 5.95	82,595	80,198
NISA		KEYSPAN GAS EAST CORP SR UNSECURED 144A 04/41 5.819	58,282	64,251
NISA		KIMBERLY CLARK DE MEXICO SR UNSECURED 144A 04/24 3.8	75,668	77,520
NISA		KINDER MORGAN ENER PART COMPANY GUAR 03/35 5.8	66,330	69,031
NISA		KINDER MORGAN ENER PART COMPANY GUAR 02/37 6.5	65,446	67,442
NISA		KINDER MORGAN ENER PART COMPANY GUAR 03/43 5	55,594	56,996
NISA		KINDER MORGAN INC/DELAWA COMPANY GUAR 12/34 5.3	75,087	76,130
NISA		KRAFT FOODS GROUP INC SR UNSECURED 01/39 6.875	122,631	125,567
NISA		LYB INTL FINANCE BV COMPANY GUAR 07/43 5.25	38,646	38,033
NISA		LYB INTL FINANCE BV COMPANY GUAR 03/44 4.875	101,794	102,876
NISA		LEGG MASON INC SR UNSECURED 01/44 5.625	34,553	40,035
NISA		LINCOLN NATIONAL CORP SR UNSECURED 04/36 6.15	46,198	49,753
NISA		LITTON INDUSTRIES INC COMPANY GUAR 03/26 7.75	63,289	67,525
NISA		MACYS RETAIL HLDGS INC COMPANY GUAR 02/43 4.3	55,234	58,136
NISA		MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	95,366	101,165
NISA		MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	74,318	70,831
NISA		MARATHON PETROLEUM CORP SR UNSECURED 09/54 5	121,633	117,709
NISA		MARSH + MCLENNAN COS INC SR UNSECURED 08/33 5.875	26,699	30,799
NISA		MARSH + MCLENNAN COS INC SR UNSECURED 06/24 3.5	69,865	69,755
NISA		MASSACHUSETTS ELECTRIC SR UNSECURED 144A 11/39 5.9	111,235	130,775
NISA		MASS INSTITUTE OF TECH UNSECURED 07/14 4.678	45,000	52,044
NISA		MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/41 5.375	46,546	53,509
NISA		MASTERCARD INC SR UNSECURED 04/24 3.375	134,421	138,572
NISA		MCDONALD S CORP SR UNSECURED 02/42 3.7	114,340	128,858
NISA		MCDONALD S CORP SR UNSECURED 05/43 3.625	58,894	60,207
NISA		MEAD JOHNSON NUTRITION C SR UNSECURED 11/39 5.9	32,328	36,932
NISA		MEAD JOHNSON NUTRITION C SR UNSECURED 06/44 4.6	80,426	84,007
NISA		MEDTRONIC INC SR UNSECURED 03/42 4.5	149,511	158,012
NISA		MEDTRONIC INC SR UNSECURED 04/43 4	87,006	90,577
NISA		MEDTRONIC INC SR UNSECURED 144A 03/35 4.375	104,073	111,390
NISA		MEDTRONIC INC SR UNSECURED 144A 03/45 4.625	39,893	43,360
NISA		MEMORIAL SLOAN KETTERING SR UNSECURED 07/52 4.125	62,030	74,567
NISA		BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	69,151	70,845
NISA		METHANEX CORP SR UNSECURED 12/44 5.65	74,515	76,684
NISA		METLIFE CAPITAL TRUST X JR SUBORDINA 144A 04/68 9.25	128,000	143,000
NISA		METLIFE INC JR SUBORDINA 08/69 10.75	144,591	162,500
NISA		METLIFE INC SR UNSECURED 02/41 5.875	12,144	12,463
NISA		METLIFE INC SR UNSECURED 11/43 4.875	58,736	67,761
NISA		METLIFE INC SR UNSECURED 12/44 4.721	76,288	83,420
NISA		METROPOLITAN EDISON CO SR UNSECURED 144A 04/25 4	54,849	56,095
NISA		MICROSOFT CORP SR UNSECURED 10/40 4.5	135,504	149,583
NISA		MICROSOFT CORP SR UNSECURED 11/42 3.5	47,762	56,866
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	168,549	188,450
NISA		BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	109,188	124,447
NISA		MONONGAHELA POWER CO 1ST MORTGAGE 144A 04/24 4.1	64,673	69,371
NISA		MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	79,587	90,055
NISA		MONSANTO CO SR UNSECURED 07/64 4.7	149,926	157,278
NISA		MORGAN STANLEY SUBORDINATED 11/25 5	37,230	37,349
NISA		MORGAN STANLEY SR UNSECURED 04/32 7.25	170,047	177,973
NISA		MOSAIC CO SR UNSECURED 11/41 4.875	40,670	41,087
NISA		MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85	136,898	129,511
NISA		MOTOROLA SOLUTIONS INC SR UNSECURED 09/44 5.5	59,929	63,259
NISA		MURPHY OIL CORP SR UNSECURED 12/22 3.7	37,232	35,900
NISA		MURPHY OIL CORP SR UNSECURED 12/42 5.125	111,098	110,559
NISA		MYLAN INC SR UNSECURED 11/43 5.4	56,183	61,040
NISA		NYU HOSPITALS CENTER SECURED 07/42 4.428	23,961	25,329
NISA		NYU HOSPITALS CENTER SR SECURED 07/43 5.75	36,391	42,922
NISA		NATIONWIDE MUTUAL INSURA SR SUBORDINA 144A 08/39 9.375	118,841	134,679
NISA		NEVADA POWER CO GENL REF MOR 07/37 6.75	111,908	127,398

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		NEWMONT MINING CORP COMPANY GUAR 04/35 5.875	38,927	43,799
NISA		NEWMONT MINING CORP COMPANY GUAR 03/42 4.875	66,461	78,389
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 12/45 7.75	25,181	30,086
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 12/34 6.2	32,863	38,307
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 11/37 6.65	142,099	153,555
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 03/39 7.85	62,854	66,749
NISA		NISOURCE FINANCE CORP COMPANY GUAR 02/43 5.25	51,232	63,048
NISA		NORDSTROM INC SR UNSECURED 01/44 5	59,764	68,530
NISA		NORFOLK SOUTHERN CORP SR UNSECURED 05/25 5.59	110,606	118,870
NISA		NORTH SHORE LONG ISLAND SECURED 11/43 6.15	70,143	86,657
NISA		NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	36,424	42,635
NISA		NORTHERN STATES PWR MINN 1ST MORTGAGE 05/44 4.125	119,651	126,958
NISA		NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	149,818	178,632
NISA		NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 03/40 6.063	34,096	38,779
NISA		NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643	65,495	76,087
NISA		NOVANT HEALTH INC UNSECURED 11/43 4.371	33,857	41,111
NISA		NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	91,434	100,858
NISA		OGLETHORPE POWER CORP 1ST MORTGAGE 12/42 4.2	42,802	50,446
NISA		OKLAHOMA G+E CO SR UNSECURED 05/43 3.9	34,738	39,858
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 05/32 7	18,047	21,060
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 09/38 7.5	25,489	30,109
NISA		ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	96,349	113,010
NISA		ORACLE CORP SR UNSECURED 07/40 5.375	364,226	401,869
NISA		ORACLE CORP SR UNSECURED 07/34 4.3	94,962	101,714
NISA		PPL ELECTRIC UTILITIES 1ST MORTGAGE 08/37 6.45	104,535	120,811
NISA		PPL ELECTRIC UTILITIES 1ST MORTGAGE 07/43 4.75	35,316	40,321
NISA		PPL CAPITAL FUNDING INC COMPANY GUAR 03/44 5	86,446	89,034
NISA		PACIFIC BELL TELEPHONE COMPANY GUAR 03/26 7.125	147,018	152,885
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 03/37 5.8	81,953	91,874
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 01/40 5.4	144,172	153,665
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 11/43 5.125	51,175	57,274
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 02/44 4.75	68,025	71,487
NISA		PACIFIC GAS + ELECTRIC SR UNSECURED 03/45 4.3	69,196	71,852
NISA		PACIFICORP 1ST MORTGAGE 08/36 6.1	46,746	52,926
NISA		PACIFICORP 1ST MORTGAGE 10/37 6.25	54,258	60,899
NISA		PARKER HANNIFIN CORP SR UNSECURED 11/44 4.45	105,981	113,203
NISA		PEPSI BOTTLING GROUP INC COMPANY GUAR 03/29 7	126,037	137,859
NISA		PEPSICO INC SR UNSECURED 11/40 4.875	19,857	22,469
NISA		PERRIGO FINANCE PLC COMPANY GUAR 12/44 4.9	45,920	47,686
NISA		PETRO CANADA SR UNSECURED 05/35 5.95	54,180	57,803
NISA		PFIZER INC SR UNSECURED 06/43 4.3	35,561	37,483
NISA		PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	41,786	47,470
NISA		PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125	96,771	107,829
NISA		PHILLIPS 66 COMPANY GUAR 11/44 4.875	144,320	148,415
NISA		PLAINS ALL AMER PIPELINE SR UNSECURED 02/45 4.9	200,503	203,250
NISA		POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	50,598	57,669
NISA		PRES + FELLOWS OF HARVAR UNSECURED 144A 01/39 6.5	38,631	43,382
NISA		PROGRESS ENERGY INC SR UNSECURED 12/39 6	22,535	25,836
NISA		PROGRESSIVE CORP SR UNSECURED 04/44 4.35	19,937	21,652
NISA		PRUDENTIAL FINANCIAL INC JR SUBORDINA 06/43 VAR	98,000	102,230
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	19,497	19,649
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 11/40 6.2	31,023	31,836
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 11/41 5.8	82,025	90,832
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 08/43 5.1	69,753	73,213
NISA		PRUDENTIAL FINANCIAL INC SR UNSECURED 05/44 4.6	64,813	68,505
NISA		PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/38 6.5	124,529	142,471
NISA		PUGET SOUND ENERGY INC SR SECURED 07/40 5.764	79,354	92,565
NISA		QUEST DIAGNOSTICS INC COMPANY GUAR 01/40 5.75	70,741	74,531
NISA		RAYTHEON COMPANY SR UNSECURED 12/44 4.2	54,590	57,128
NISA		REGIONS FINANCIAL CORP SUBORDINATED 12/37 7.375	65,370	65,964
NISA		HSBC USA INC SUBORDINATED 07/97 7.2	37,796	40,644
NISA		REPUBLIC SERVICES INC COMPANY GUAR 03/40 6.2	45,420	51,716
NISA		REYNOLDS AMERICAN INC COMPANY GUAR 11/42 4.75	57,676	63,086
NISA		TRAVELERS COS INC SR UNSECURED 06/36 6.75	27,069	28,068

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		SAN DIEGO G + E 1ST MORTGAGE 11/41 3.95	32,329	36,325
NISA		SHELL INTERNATIONAL FIN COMPANY GUAR 08/43 4.55	145,406	164,096
NISA		SHERWIN WILLIAMS CO SR UNSECURED 12/42 4	43,117	49,620
NISA		SIEMENS FINANCIERINGSMAT COMPANY GUAR 144A 08/26 6.125	117,575	124,071
NISA		SIMON PROPERTY GROUP LP SR UNSECURED 03/42 4.75	42,038	44,120
NISA		SIMON PROPERTY GROUP LP SR UNSECURED 10/44 4.25	59,645	62,087
NISA		SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 02/32 6.625	91,323	103,819
NISA		SOUTH CAROLINA ELEC+GAS 1ST MORTGAGE 06/43 4.6	110,621	119,757
NISA		SOUTHERN CAL EDISON 1ST REF MORT 01/34 6	157,411	175,495
NISA		SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9	111,070	126,763
NISA		SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	146,198	167,100
NISA		SOUTHERN COPPER CORP SR UNSECURED 07/35 7.5	102,885	112,499
NISA		SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75	18,917	20,980
NISA		SOUTHERN POWER CO SR UNSECURED 07/43 5.25	104,478	121,008
NISA		STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7	10,568	10,402
NISA		STATOIL ASA COMPANY GUAR 11/24 3.25	342,930	346,135
NISA		SUNCOR ENERGY INC SR UNSECURED 12/34 5.95	37,940	40,886
NISA		SUNOCO LOGISTICS PARTNER COMPANY GUAR 04/44 5.3	19,967	20,159
NISA		SUNOCO LOGISTICS PARTNER COMPANY GUAR 05/45 5.35	173,894	176,937
NISA		SWISS RE TREASURY (US) COMPANY GUAR 144A 12/42 4.25	43,513	51,810
NISA		SYSCO CORPORATION COMPANY GUAR 10/34 4.35	85,078	86,127
NISA		SYSCO CORPORATION COMPANY GUAR 10/44 4.5	105,156	113,890
NISA		TCI COMMUNICATIONS INC SR UNSECURED 02/26 7.875	98,296	104,611
NISA		TIAA ASSET MGMT FIN LLC SR UNSECURED 144A 11/24 4.125	44,949	46,099
NISA		TALISMAN ENERGY SR UNSECURED 02/37 5.85	85,264	87,333
NISA		TALISMAN ENERGY SR UNSECURED 05/42 5.5	24,694	28,318
NISA		TARGET CORP SR UNSECURED 07/42 4	94,829	106,662
NISA		TEACHERS INSUR + ANNUITY SUBORDINATED 144A 12/39 6.85	155,378	177,558
NISA		TECK RESOURCES LIMITED COMPANY GUAR 08/40 6	88,245	89,899
NISA		TEXAS EASTERN TRANSMISSI SR UNSECURED 144A 10/22 2.8	63,291	66,349
NISA		TIME WARNER INC COMPANY GUAR 03/40 6.2	97,075	109,567
NISA		TIME WARNER INC COMPANY GUAR 07/40 6.1	149,757	170,495
NISA		TIME WARNER CABLE INC COMPANY GUAR 05/37 6.55	49,844	51,500
NISA		TIME WARNER CABLE INC COMPANY GUAR 06/39 6.75	123,558	183,019
NISA		TIME WARNER CABLE INC COMPANY GUAR 11/40 5.875	88,788	89,427
NISA		TIME WARNER CABLE INC COMPANY GUAR 09/41 5.5	262,087	290,480
NISA		TOSCO CORP COMPANY GUAR 01/27 7.8	133,753	137,129
NISA		TRANS CANADA PIPELINES SR UNSECURED 10/37 6.2	101,642	106,141
NISA		TRANSOCEAN INC COMPANY GUAR 03/38 6.8	222,621	175,667
NISA		TRAVELERS COS INC SR UNSECURED 06/37 6.25	37,682	39,853
NISA		TRAVELERS COS INC SR UNSECURED 08/43 4.6	68,629	78,583
NISA		TUFTS UNIVERSITY UNSECURED 04/12 5.017	18,208	21,811
NISA		21ST CENTURY FOX AMERICA COMPANY GUAR 144A 09/44 4.75	39,968	43,711
NISA		UNION ELECTRIC CO SR SECURED 09/42 3.9	70,726	80,735
NISA		UNION PACIFIC CORP SR UNSECURED 09/41 4.75	68,276	78,646
NISA		UNION PACIFIC CORP SR UNSECURED 06/42 4.3	81,967	95,648
NISA		UNION PACIFIC CORP SR UNSECURED 04/43 4.25	107,694	126,544
NISA		UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5	201,268	228,646
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5	119,472	133,998
NISA		UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	33,904	39,042
NISA		VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875	188,966	189,754
NISA		VALE OVERSEAS LIMITED COMPANY GUAR 11/39 6.875	5,333	5,325
NISA		VALERO ENERGY CORP COMPANY GUAR 04/32 7.5	90,113	94,245
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/37 6.25	86,574	98,180
NISA		VERIZON COMMUNICATIONS SR UNSECURED 02/38 6.4	166,089	166,571
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/39 7.35	72,076	74,610
NISA		VERIZON COMMUNICATIONS SR UNSECURED 04/41 6	185,845	200,367
NISA		VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55	324,755	338,224
NISA		VERIZON COMMUNICATIONS SR UNSECURED 144A 08/46 4.862	315,137	313,305
NISA		VERIZON COMMUNICATIONS SR UNSECURED 144A 08/54 5.012	384,478	395,198
NISA		VERIZON COMMUNICATIONS SR UNSECURED 11/34 4.4	218,062	218,676
NISA		VERIZON COMMUNICATIONS SR UNSECURED 09/35 5.85	36,301	41,131
NISA		VIACOM INC SR UNSECURED 03/43 4.375	107,311	119,704
NISA		VIACOM INC SR UNSECURED 09/43 5.85	146,513	155,690

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 11/37 6.35	30,109	34,769
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	267,174	284,740
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	9,915	11,201
NISA		VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45	39,685	43,692
NISA		VODAFONE GROUP PLC SR UNSECURED 09/22 2.5	75,432	79,268
NISA		VODAFONE GROUP PLC SR UNSECURED 02/43 4.375	148,748	165,680
NISA		WASTE MANAGEMENT INC SR UNSECURED 08/26 7.1	73,610	78,567
NISA		WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	41,382	41,550
NISA		WAL MART STORES INC SR UNSECURED 08/37 6.5	45,981	48,161
NISA		WAL MART STORES INC SR UNSECURED 04/40 5.625	139,371	146,329
NISA		WAL MART STORES INC SR UNSECURED 10/40 5	164,478	189,026
NISA		WAL MART STORES INC SR UNSECURED 04/41 5.625	36,163	38,309
NISA		WAL MART STORES INC SR UNSECURED 10/43 4.75	167,252	192,133
NISA		WALGREENS BOOTS ALLIANCE COMPANY GUAR 11/34 4.5	29,801	31,242
NISA		WALGREENS BOOTS ALLIANCE COMPANY GUAR 11/44 4.8	285,600	295,224
NISA		WASTE MANAGEMENT INC COMPANY GUAR 05/32 7.75	130,533	145,712
NISA		ACTAVIS INC COMPANY GUAR 10/42 4.625	115,396	117,592
NISA		WEATHERFORD INTL LLC COMPANY GUAR 06/37 6.8	96,485	85,106
NISA		ANTHEM INC SR UNSECURED 05/42 4.625	59,921	68,208
NISA		ANTHEM INC SR UNSECURED 01/43 4.65	163,112	176,929
NISA		ANTHEM INC SR UNSECURED 08/44 4.65	183,308	195,921
NISA		WELLS FARGO + COMPANY SR UNSECURED 02/35 5.375	22,784	23,971
NISA		WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	319,224	364,935
NISA		WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	58,447	62,574
NISA		WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	64,657	67,071
NISA		WESTVACO CORP COMPANY GUAR 01/30 8.2	54,568	59,542
NISA		WESTVACO CORP COMPANY GUAR 02/31 7.95	23,309	26,378
NISA		WILLIAMS COMPANIES INC SR UNSECURED 01/31 7.5	27,439	26,526
NISA		WILLIAMS COS INC SR UNSECURED 03/32 8.75	59,252	58,354
NISA		WILLIAMS PARTNERS LP SR UNSECURED 01/45 4.9	64,537	60,876
NISA		WISCONSIN PUBLIC SERVICE SR SECURED 11/44 4.752	100,958	116,586
NISA		WYETH LLC COMPANY GUAR 02/36 6	150,229	162,613
NISA		WYETH LLC COMPANY GUAR 04/37 5.95	104,800	115,439
NISA		XLIT LTD COMPANY GUAR 12/43 5.25	20,153	22,605
NISA		YUM BRANDS INC SR UNSECURED 11/37 6.875	22,840	25,834
NISA		YUM BRANDS INC SR UNSECURED 11/43 5.35	67,245	76,549
NISA		ZOETIS INC SR UNSECURED 02/43 4.7	55,156	61,067
LOGAN CIRCLE		CHICAGO IL TRANSIT AUTH SALES CHITRN 12/40 FIXED 6.899	229,680	252,548
LOGAN CIRCLE		MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637	349,263	344,687
NISA		CALIFORNIA ST CAS 11/39 FIXED 7.35	25,904	29,624
NISA		CALIFORNIA ST CAS 11/40 FIXED 7.6	38,048	39,008
NISA		DAWSON RIDGE CO MET DIST 1 DAWFAC 10/22 ZEROCPN0ID 0	77,299	84,947
NISA		DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 7.017	36,204	41,603
NISA		DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 4.242	18,175	20,564
NISA		NEW JERSEY ST TURNPIKE AUTH NJSTRN 01/40 FIXED 7.414	107,438	120,219
NISA		NEW JERSEY ST TURNPIKE AUTH NJSTRN 01/41 FIXED 7.102	60,487	65,265
NISA		NEW YORK ST DORM AUTH ST PERSO NYSHGR 03/39 FIXED 5.427	43,682	48,460
Total Corporate and Non-US Bonds			\$ 80,811,018	\$ 86,028,061
			<u>\$ 199,005,602</u>	<u>\$211,754,259</u>

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- Salary increase assumption was reduced from 5.25% to 3.50% due to a change in business conditions and employer expectations.
- The assumed plan-related expenses added to the target normal cost were increased from \$0 for the 2013 to \$1,500,000 for 2014.

Plan Name: Schlage Lock Company LLC Pension Plan
EIN / PN: 54-2139412 / 001
Plan Sponsor: Schlage Lock Company LLC
Valuation Date: January 1, 2014