

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>PIZZA HUT 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1989</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1989</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1989</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>KWS, INC. DBA STAAB MANAGEMENT COMPANY</u> <u>3048 W. STOLLEY PARK ROAD</u> <u>GRAND ISLAND, NE 68803</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>47-0637048</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>308-382-1053</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>722511</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>47-0637048</u>	2c Plan Sponsor's telephone number <u>308-382-1053</u>	2d Business code (see instructions) <u>722511</u>	
2b Employer Identification Number (EIN) <u>47-0637048</u>					
2c Plan Sponsor's telephone number <u>308-382-1053</u>					
2d Business code (see instructions) <u>722511</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2015	MARC JULIAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	1191
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	968
a(2) Total number of active participants at the end of the plan year		6a(2)	930
b Retired or separated participants receiving benefits		6b	1
c Other retired or separated participants entitled to future benefits.....		6c	218
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1149
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	1149
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	934
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	47
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan PIZZA HUT 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 KWS, INC. DBA STAAB MANAGEMENT COMPANY	D Employer Identification Number (EIN) 47-0637048	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	450	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCOR FINANCIAL SERVICES CORP

711 HIGH ST
DES MOINES, IA 50392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	ADVISOR	0	Yes ☒ No ☐	Yes ☐ No ☒	16095	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
GS EM MKT EQ INS A - GOLDMAN, SACH	0.25%	
13-5108880		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
GS MID CAP VALUE A - GOLDMAN, SACH	0.25%	
13-5108880		
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
IVY ASSET STRATEGY A - WADDELL & R	0.25%	
43-1244426		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS VENTURE S - JANUS SERVICES L 43-1804048	0.25%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JPM INCOME BUILDER A - BOSTON FINA 330 W. 9TH STREET KANSAS CITY, MO 66160	0.25%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JPM SM CAP VALUE A - BOSTON FINANC 330 W. 9TH STREET KANSAS CITY, MO 66160	0.25%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS VALUE R3 - MFS SERVICE CENTER 04-2865649	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIF GLB DIV INC IS - PRINCIPAL SHA 42-0127290	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP BLUE CHIP GRTH R - T. ROWE PRI 52-2269240	0.40%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WF STABLE VALUE N - SEE NOTE *2 94-6751924	0.75%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WFA DISCOVERY A - BOSTON FINANCIAL 330 W. 9TH STREET KANSAS CITY, MO 66160	0.30%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WFA INDEX A - BOSTON FINANCIAL DAT 330 W. 9TH STREET KANSAS CITY, MO 66160	0.30%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRINCOR FINANCIAL SERVICES CORP	55	16095

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONAL FINANCIAL SERVICES LLC 04-3523567	---

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan PIZZA HUT 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 KWS, INC. DBA STAAB MANAGEMENT COMPANY	D Employer Identification Number (EIN) 47-0637048	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	20716	11538
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property).....	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans.....	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	809135	840441
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5658876	5666352
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	6488727	6518331

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6488727	6518331
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	54670	
(B) Participants	2a(1)(B)	440153	
(C) Others (including rollovers)	2a(1)(C)	49000	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		543823
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	374790	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		374790
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3455
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-49216
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		872853

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	842799	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		842799
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	450	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		450
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		843249

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		29604
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SHONSEY, PLACKE, MARUSKA, & STAVA, PC

(2) EIN: 20-5640426

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>PIZZA HUT 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>KWS, INC. DBA STAAB MANAGEMENT COMPANY</u>	D Employer Identification Number (EIN) <u>47-0637048</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**PIZZA HUT
401(K) PROFIT SHARING PLAN AND TRUST**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION**

December 31, 2014 and 2013



SHONSEY & ASSOCIATES

Shonsey, Placke, Maruska & Stava, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
the Pizza Hut 401(k) Profit Sharing
Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pizza Hut 401(k) Profit Sharing Plan and Trust, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note B; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Management Trust Company and Wells Fargo, the Trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Fidelity Management Trust Company held the Plan's investment assets and executed investment transactions as of December 31, 2014 and for the

period September 1, 2013 to December 31, 2013, and that Wells Fargo held the Plan's investment assets and executed investment transactions from January 1, 2013 to August 31, 2013. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Line 4i "Schedule of Assets (Held at End of Year)" as of December 31, 2014, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Shonsey, Placke, Mariska + Stava, P.C.

Grand Island, Nebraska
September 23, 2015

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS -
MODIFIED CASH BASIS**

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Investments, at fair value (notes C, D, I and J)	\$ 6,529,920	\$ 6,495,225
Adjustment from fair value to contract value for fully benefit-responsive investment contracts (note J)	<u>(11,588)</u>	<u>(6,498)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 6,518,332</u></u>	<u><u>\$ 6,488,727</u></u>

See notes to financial statements.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS

Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 374,794	\$ 242,191
Net (depreciation) appreciation in fair value of investments (note D)	(45,763)	672,733
Mutual fund rebate income	-	16,342
Total investment income	<u>329,031</u>	<u>931,266</u>
Other income	-	4,265
Contributions:		
Participants'	440,153	362,515
Employers'	54,670	82,006
Rollovers	49,000	262,017
	<u>543,823</u>	<u>706,538</u>
TOTAL ADDITIONS	872,854	1,642,069
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	842,799	1,498,598
Administration/trustee expenses (note G)	450	38,224
TOTAL DEDUCTIONS	<u>843,249</u>	<u>1,536,822</u>
NET INCREASE IN NET ASSETS	29,605	105,247
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>6,488,727</u>	<u>6,383,480</u>
End of year	<u><u>\$ 6,518,332</u></u>	<u><u>\$ 6,488,727</u></u>

See notes to financial statements.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Pizza Hut 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Pizza Hut 401(k) Profit Sharing Plan and Trust was established January 1, 1989, by resolution of the KWS, Inc. Board of Directors, with the intent that it be a qualified Plan and Trust under Sections 401(a) and 401(k) of the Internal Revenue Code of 1986, as amended.

The Plan was established as a separate trust for and on the behalf of all eligible employees electing to participate. Eligibility for participation in the Plan was based upon completion of a twelve-month period of employment with not less than 1,000 hours of service and having attained age 21. On September 1, 2013, the age requirement was reduced to age 18. On July 1, 2014, the 1,000 hours of service requirement was dropped to determine eligibility into the Plan but is still needed to be eligible for the match. Employees may begin participating on the first day of the month following satisfying eligibility requirements. If a newly eligible employee fails to go through the enrollment process to decline participation, the employee is automatically enrolled at a default rate of 4%. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

KWS, Inc. and the individual Pizza Hut Companies (collectively called the Company) is to make basic contributions on behalf of each participant who has elected to reduce his or her compensation under a compensation reduction agreement. The basic contribution made on behalf of the participant is to equal the amount specified in that agreement, provided that the contribution does not exceed certain established overall benefit limitations.

The Company may elect, for any Plan year, to make one or more matching contributions in addition to any other employer contribution for the Plan year. The Company, in its sole discretion, shall determine the amount, if any, of such matching contribution, subject to the limitations of the Plan. If an overall benefit limitation would be exceeded by the allocation of a matching contribution, that contribution is reduced by the amount by which the limitation would have been exceeded had the contribution been made. For the years ended December 31, 2014 and 2013, the Company made contributions of 21 percent and 24 percent, respectively, of the participants' basic contributions.

Any participant may make rollover contributions, transferring funds either directly or indirectly to the Plan from another qualified plan. Such rollover contributions are not subject to eligibility requirements or overall benefit limitations.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE A - DESCRIPTION OF THE PLAN, continued

A participant is at all times fully vested and has a non-forfeitable interest in all basic, rollover, and qualified non-elective employer contributions made on his or her behalf. Employer matching and additional contributions, other than qualified non-elective contributions, vest under the following schedule:

Years of service:	1	2	3	4	5	6
Vesting percentage:	0%	20%	40%	60%	80%	100%

Unvested amounts attributable to Employer matching contributions that are forfeited are reallocated to only those participants eligible for allocations of matching contributions in the current year. The amounts of \$4,567 and \$7,600 were forfeited for the Plan years 2014 and 2013, respectively. Amounts attributable to employer discretionary contributions can be used to offset plan expenses or the employer match.

Upon normal retirement age at 65, death, total and permanent disability, or termination of employment, participants (or their beneficiaries) are entitled to a lump sum distribution. The amount payable shall be equal to the value of the participant's basic contribution subaccount, rollover contribution subaccount, and matching contribution subaccount on the next valuation date which follows the retirement, death, disability, or termination of employment. A disabled participant, or beneficiary of a deceased participant, may elect to use the valuation date immediately preceding such participant's death or disability. Inservice withdrawals are allowed upon attainment of age 59-1/2 or for financial hardship.

The Plan is administered by KWS, Inc., or by any person appointed from time to time by KWS, Inc.'s Board of Directors. Trustee fees were paid by the Plan in 2014 and 2013. All other expenses of the Plan are paid by KWS, Inc.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's records are maintained on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Modified cash basis financial statements are cash basis financial statements that adjust securities investments to fair value.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Basis of Accounting, continued

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Net Assets Available for Benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis.

Funding

The Company is required to pay its matching contribution to the Trustee within the time prescribed by law. It has been the historical practice of the Company to fund the employee withholding after each payroll. The employer match is paid annually.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note I for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE C - TRUSTEES

Assets of the Plan were held under agreement with Wells Fargo Bank Nebraska, N.A. (the Trustee) until August 31, 2013. On September 1, 2013, Fidelity Management Trust Company became the Trustee. The Trustee invests the assets of each participant's account among multiple investment options in accordance with the investments election of each participant. The Trustee is responsible for maintaining accurate and detailed records of the Plan's assets, and all transactions associated therewith.

All investment information disclosed in the accompanying financial statements and schedule, including investments held at December 31, 2014 and 2013, and net (depreciation) appreciation in fair value of investments, interest, and dividends for the years ended December 31, 2014 and 2013, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustees.

NOTE D - INVESTMENT PORTFOLIOS

The following presents investments that represent 5 percent or more of the Plan's net assets as of December 31, 2014 and 2013:

December 31, 2014

Registered Investment Companies:

Fidelity Advisor Freedom 2015	\$ 347,542
Fidelity Advisor Freedom 2020	592,917
Fidelity Advisor Freedom 2025	1,062,378
Fidelity Advisor Freedom 2030	995,208
Fidelity Advisor New Insights Fund	388,728

Collective Trust

Wells Fargo Stable Return Fund*	852,029
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December 31, 2013

Registered Investment Companies:

Fidelity Advisor Freedom 2020	\$ 636,196
Fidelity Advisor Freedom 2025	1,050,483
Fidelity Advisor Freedom 2030	899,043

Collective Trust

Wells Fargo Stable Return Fund*	815,633
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* Amounts shown at fair value. Contract values at December 31, 2014 and 2013, were \$840,441 and \$809,135, respectively.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE D - INVESTMENT PORTFOLIOS, continued

During 2014 and 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) (depreciated) appreciated in value by \$(45,763) and \$672,733, respectively, as follows:

	<u>2014</u>	<u>2013</u>
Mutual funds	\$ (49,218)	\$ 660,869
Collective Trust	3,455	11,864
Net Appreciation	<u>\$ (45,763)</u>	<u>\$ 672,733</u>

NOTE E - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In the event of Plan termination, if there are assets which have not been allocated to any participant, but are part of the Plan, they are to be allocated to each participant ratably in the same proportion as the amount credited and the participants would become 100 percent vested in their employer contributions.

NOTE F - TAX STATUS

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The modified cash basis of accounting requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2011.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE G - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Wells Fargo. Wells Fargo was the Trustee until August 31, 2013, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administration/trustee services and investment fees amounted to \$37,924 for the period of January 1, 2013 until August 31, 2013.

Certain Plan investments are shares of mutual funds managed by Fidelity. Fidelity Management Trust Company is the Trustee effective September 1, 2013 and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administration/trustee services and investment fees to Fidelity are netted against the investment income for September 1, 2013 through December 31, 2014. Postage expenses of \$450 and \$300 for the years ended December 31, 2014 and 2013, respectively, are charged directly to the participant's account that had withdrawals and are included in administration expenses.

NOTE H - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE I - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE I - FAIR VALUE MEASUREMENTS, continued

Level 2	Inputs to the valuation methodology include <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability;• inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Wells Fargo receives the price/NAV for a common/collective trust fund (CCT) directly from the trustee of the CCT each period for which the trustee determines an NAV. The NAV is determined in accordance with a valuation methodology adopted by the CCT's trustee.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE I - FAIR VALUE MEASUREMENTS, continued

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

Assets at Fair Value as of December 31, 2014				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Money Market	\$ 11,538	\$ -	\$ -	\$ 11,538
Fixed Income	1,448	-	-	1,448
Large Cap Stocks	751,163	-	-	751,163
Small Cap Stocks	119,618	-	-	119,618
Mid Cap Stocks	75,733	-	-	75,733
International Stocks	238,516	-	-	238,516
Target Date Funds	4,479,875	-	-	4,479,875
Collective Trust:				
Fixed Income	-	852,029	-	852,029
Total Assets at Fair Value	<u>\$ 5,677,891</u>	<u>\$ 852,029</u>	<u>\$ -</u>	<u>\$ 6,529,920</u>

Assets at Fair Value as of December 31, 2013				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Money Market	\$ 20,716	\$ -	\$ -	\$ 20,716
Fixed Income	216	-	-	216
Large Cap Stocks	695,576	-	-	695,576
Small Cap Stocks	163,194	-	-	163,194
Mid Cap Stocks	205,399	-	-	205,399
International Stocks	298,430	-	-	298,430
Target Date Funds	4,296,062	-	-	4,296,062
Collective Trust:				
Fixed Income	-	815,632	-	815,632
Total Assets at Fair Value	<u>\$ 5,679,593</u>	<u>\$ 815,632</u>	<u>\$ -</u>	<u>\$ 6,495,225</u>

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE J - WELLS FARGO COLLECTIVE STABLE RETURN

At December 31, 2014 and 2013, the Fund has invested all of its assets in Wells Fargo Stable Return Fund G, a collective trust fund sponsored by the bank. The value of this investment is based on the underlying unit value reported by Wells Fargo Stable Return Fund G. Wells Fargo Stable Return Fund G carries its investments at contract value.

The Wells Fargo Stable Return Fund G invests in investment contracts and security-backed contracts. An investment contract is a contract issued by a financial institution to provide a stated rate of return to the buyer of the contract for a specified period of time. A security-backed contract has similar characteristics as a traditional investment contract and is comprised of two parts: the first part is a fixed-income security or portfolio of fixed-income securities; the second part is a contract value guarantee (wrapper) provided by a third party. Wrappers provide contract value payments for certain participant-initiated withdrawals and transfers, a floor crediting rate, and return of fully accrued contract value at maturity.

There are several risks specific to investment contracts. One of the primary risks involved is credit risk of the contract issuer. Credit risk for security-backed contracts includes risks arising from the potential inability of the issuer to meet the terms of the contract wrapper and the potential default of the underlying fixed-income securities. Secondly, liquidity is limited because of the unique characteristics of investment contracts and the absence of an actively traded secondary market. Interest rate risk is also present because rates may be fixed with these products.

The Stable Return Fund does not invest directly in fully benefit-responsive contracts. The Fund is 100% invested in the Wells Fargo Stable Return Fund G.

The yield earned by the Fund at December 31, 2014 and 2013, was 1.40% and 1.36%, respectively. This represents the annualized earnings of all investments in the Fund, including the earnings recorded at the underlying collective trust funds, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013, respectively.

The yield earned by the Fund with an adjustment to reflect the actual interest rate credited to participants in the Fund at December 31, 2014 and 2013, was 1.64% and 1.52%, respectively. This represents the annualized earnings credited to participants in the Fund, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013, respectively.

NOTE K - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 23, 2015, the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

#47-0637048 Plan Number: 001

December 31, 2014

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	**	(e) Fair Value
*	Fidelity Prime Fund	Registered Investment Company	\$	-	\$ 11,538
*	Fidelity Advisor Leveraged Company Stock Fund	Registered Investment Company	-		70,198
*	Fidelity Advisor New Insights Fund	Registered Investment Company	-		388,728
*	Fidelity Advisor Freedom Income Fund	Registered Investment Company	-		5,047
*	Fidelity Advisor Freedom 2005	Registered Investment Company	-		13,316
*	Fidelity Advisor Freedom 2010	Registered Investment Company	-		112,560
*	Fidelity Advisor Freedom 2015	Registered Investment Company	-		347,542
*	Fidelity Advisor Freedom 2020	Registered Investment Company	-		592,917
*	Fidelity Advisor Freedom 2025	Registered Investment Company	-		1,062,378
*	Fidelity Advisor Freedom 2030	Registered Investment Company	-		995,208
*	Fidelity Advisor Freedom 2035	Registered Investment Company	-		284,389
*	Fidelity Advisor Freedom 2040	Registered Investment Company	-		309,621
*	Fidelity Advisor Freedom 2045	Registered Investment Company	-		297,000
*	Fidelity Advisor Freedom 2050	Registered Investment Company	-		271,140
*	Fidelity Advisor Freedom 2055	Registered Investment Company	-		188,757
	Wells Fargo Advantage Discovery Fund	Registered Investment Company	-		4,704
	PIMCO Total Return Fund Adm	Registered Investment Company	-		485
	JP Morgan Small Cap Value Fund	Registered Investment Company	-		51,906
	First Eagle Overseas Fund	Registered Investment Company	-		27,335
	Goldman Sachs Mid Cap Value Fund	Registered Investment Company	-		830
	T. Rowe Price Blue Chip Growth Fund	Registered Investment Company	-		23,922
	Principal Global Diversified Income Fund Inst.	Registered Investment Company	-		29,535
	MFS Value Fund R3	Registered Investment Company	-		22,939
	Ivy Asset Strategy Fund	Registered Investment Company	-		171,399
	JP Morgan Income Builder Fund	Registered Investment Company	-		963
	Wells Fargo Advantage Index Fund	Registered Investment Company	-		315,573
	Janus Venture Fund	Registered Investment Company	-		67,713
	Goldman Sachs Emerging Markets Equity Insights Fund	Registered Investment Company	-		10,248
	Wells Fargo Stable Return Fund	Common/Collective Fund	-		840,441
			Total assets held for investment purposes at end of year		
			\$	-	\$ 6,518,332

* - Indicates a party-in-interest to the plan

** - Not applicable because all investments are participant directed.

**PIZZA HUT
401(K) PROFIT SHARING PLAN AND TRUST**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION**

December 31, 2014 and 2013



SHONSEY & ASSOCIATES

Shonsey, Placke, Maruska & Stava, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
the Pizza Hut 401(k) Profit Sharing
Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pizza Hut 401(k) Profit Sharing Plan and Trust, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note B; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Management Trust Company and Wells Fargo, the Trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that Fidelity Management Trust Company held the Plan's investment assets and executed investment transactions as of December 31, 2014 and for the

period September 1, 2013 to December 31, 2013, and that Wells Fargo held the Plan's investment assets and executed investment transactions from January 1, 2013 to August 31, 2013. The Plan Administrator has obtained certifications from the Trustees as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan Administrator by the Trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental Schedule H, Line 4i "Schedule of Assets (Held at End of Year)" as of December 31, 2014, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Shonery, Placke, Mariska + Stava, P.C.

Grand Island, Nebraska
September 23, 2015

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS -
MODIFIED CASH BASIS**

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Investments, at fair value (notes C, D, I and J)	\$ 6,529,920	\$ 6,495,225
Adjustment from fair value to contract value for fully benefit-responsive investment contracts (note J)	<u>(11,588)</u>	<u>(6,498)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 6,518,332</u></u>	<u><u>\$ 6,488,727</u></u>

See notes to financial statements.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS

Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 374,794	\$ 242,191
Net (depreciation) appreciation in fair value of investments (note D)	(45,763)	672,733
Mutual fund rebate income	-	16,342
Total investment income	<u>329,031</u>	<u>931,266</u>
Other income	-	4,265
Contributions:		
Participants'	440,153	362,515
Employers'	54,670	82,006
Rollovers	49,000	262,017
	<u>543,823</u>	<u>706,538</u>
TOTAL ADDITIONS	872,854	1,642,069
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	842,799	1,498,598
Administration/trustee expenses (note G)	450	38,224
TOTAL DEDUCTIONS	<u>843,249</u>	<u>1,536,822</u>
NET INCREASE IN NET ASSETS	29,605	105,247
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>6,488,727</u>	<u>6,383,480</u>
End of year	<u><u>\$ 6,518,332</u></u>	<u><u>\$ 6,488,727</u></u>

See notes to financial statements.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Pizza Hut 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Pizza Hut 401(k) Profit Sharing Plan and Trust was established January 1, 1989, by resolution of the KWS, Inc. Board of Directors, with the intent that it be a qualified Plan and Trust under Sections 401(a) and 401(k) of the Internal Revenue Code of 1986, as amended.

The Plan was established as a separate trust for and on the behalf of all eligible employees electing to participate. Eligibility for participation in the Plan was based upon completion of a twelve-month period of employment with not less than 1,000 hours of service and having attained age 21. On September 1, 2013, the age requirement was reduced to age 18. On July 1, 2014, the 1,000 hours of service requirement was dropped to determine eligibility into the Plan but is still needed to be eligible for the match. Employees may begin participating on the first day of the month following satisfying eligibility requirements. If a newly eligible employee fails to go through the enrollment process to decline participation, the employee is automatically enrolled at a default rate of 4%. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

KWS, Inc. and the individual Pizza Hut Companies (collectively called the Company) is to make basic contributions on behalf of each participant who has elected to reduce his or her compensation under a compensation reduction agreement. The basic contribution made on behalf of the participant is to equal the amount specified in that agreement, provided that the contribution does not exceed certain established overall benefit limitations.

The Company may elect, for any Plan year, to make one or more matching contributions in addition to any other employer contribution for the Plan year. The Company, in its sole discretion, shall determine the amount, if any, of such matching contribution, subject to the limitations of the Plan. If an overall benefit limitation would be exceeded by the allocation of a matching contribution, that contribution is reduced by the amount by which the limitation would have been exceeded had the contribution been made. For the years ended December 31, 2014 and 2013, the Company made contributions of 21 percent and 24 percent, respectively, of the participants' basic contributions.

Any participant may make rollover contributions, transferring funds either directly or indirectly to the Plan from another qualified plan. Such rollover contributions are not subject to eligibility requirements or overall benefit limitations.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE A - DESCRIPTION OF THE PLAN, continued

A participant is at all times fully vested and has a non-forfeitable interest in all basic, rollover, and qualified non-elective employer contributions made on his or her behalf. Employer matching and additional contributions, other than qualified non-elective contributions, vest under the following schedule:

Years of service:	1	2	3	4	5	6
Vesting percentage:	0%	20%	40%	60%	80%	100%

Unvested amounts attributable to Employer matching contributions that are forfeited are reallocated to only those participants eligible for allocations of matching contributions in the current year. The amounts of \$4,567 and \$7,600 were forfeited for the Plan years 2014 and 2013, respectively. Amounts attributable to employer discretionary contributions can be used to offset plan expenses or the employer match.

Upon normal retirement age at 65, death, total and permanent disability, or termination of employment, participants (or their beneficiaries) are entitled to a lump sum distribution. The amount payable shall be equal to the value of the participant's basic contribution subaccount, rollover contribution subaccount, and matching contribution subaccount on the next valuation date which follows the retirement, death, disability, or termination of employment. A disabled participant, or beneficiary of a deceased participant, may elect to use the valuation date immediately preceding such participant's death or disability. Inservice withdrawals are allowed upon attainment of age 59-1/2 or for financial hardship.

The Plan is administered by KWS, Inc., or by any person appointed from time to time by KWS, Inc.'s Board of Directors. Trustee fees were paid by the Plan in 2014 and 2013. All other expenses of the Plan are paid by KWS, Inc.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's records are maintained on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Modified cash basis financial statements are cash basis financial statements that adjust securities investments to fair value.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Basis of Accounting, continued

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Net Assets Available for Benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis.

Funding

The Company is required to pay its matching contribution to the Trustee within the time prescribed by law. It has been the historical practice of the Company to fund the employee withholding after each payroll. The employer match is paid annually.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note I for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE C - TRUSTEES

Assets of the Plan were held under agreement with Wells Fargo Bank Nebraska, N.A. (the Trustee) until August 31, 2013. On September 1, 2013, Fidelity Management Trust Company became the Trustee. The Trustee invests the assets of each participant's account among multiple investment options in accordance with the investments election of each participant. The Trustee is responsible for maintaining accurate and detailed records of the Plan's assets, and all transactions associated therewith.

All investment information disclosed in the accompanying financial statements and schedule, including investments held at December 31, 2014 and 2013, and net (depreciation) appreciation in fair value of investments, interest, and dividends for the years ended December 31, 2014 and 2013, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustees.

NOTE D - INVESTMENT PORTFOLIOS

The following presents investments that represent 5 percent or more of the Plan's net assets as of December 31, 2014 and 2013:

December 31, 2014

Registered Investment Companies:

Fidelity Advisor Freedom 2015	\$ 347,542
Fidelity Advisor Freedom 2020	592,917
Fidelity Advisor Freedom 2025	1,062,378
Fidelity Advisor Freedom 2030	995,208
Fidelity Advisor New Insights Fund	388,728

Collective Trust

Wells Fargo Stable Return Fund*	852,029
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December 31, 2013

Registered Investment Companies:

Fidelity Advisor Freedom 2020	\$ 636,196
Fidelity Advisor Freedom 2025	1,050,483
Fidelity Advisor Freedom 2030	899,043

Collective Trust

Wells Fargo Stable Return Fund*	815,633
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* Amounts shown at fair value. Contract values at December 31, 2014 and 2013, were \$840,441 and \$809,135, respectively.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE D - INVESTMENT PORTFOLIOS, continued

During 2014 and 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) (depreciated) appreciated in value by \$(45,763) and \$672,733, respectively, as follows:

	<u>2014</u>	<u>2013</u>
Mutual funds	\$ (49,218)	\$ 660,869
Collective Trust	3,455	11,864
Net Appreciation	<u>\$ (45,763)</u>	<u>\$ 672,733</u>

NOTE E - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In the event of Plan termination, if there are assets which have not been allocated to any participant, but are part of the Plan, they are to be allocated to each participant ratably in the same proportion as the amount credited and the participants would become 100 percent vested in their employer contributions.

NOTE F - TAX STATUS

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The modified cash basis of accounting requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2011.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE G - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Wells Fargo. Wells Fargo was the Trustee until August 31, 2013, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administration/trustee services and investment fees amounted to \$37,924 for the period of January 1, 2013 until August 31, 2013.

Certain Plan investments are shares of mutual funds managed by Fidelity. Fidelity Management Trust Company is the Trustee effective September 1, 2013 and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administration/trustee services and investment fees to Fidelity are netted against the investment income for September 1, 2013 through December 31, 2014. Postage expenses of \$450 and \$300 for the years ended December 31, 2014 and 2013, respectively, are charged directly to the participant's account that had withdrawals and are included in administration expenses.

NOTE H - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE I - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE I - FAIR VALUE MEASUREMENTS, continued

Level 2	Inputs to the valuation methodology include <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability;• inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trust: Wells Fargo receives the price/NAV for a common/collective trust fund (CCT) directly from the trustee of the CCT each period for which the trustee determines an NAV. The NAV is determined in accordance with a valuation methodology adopted by the CCT's trustee.

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE I - FAIR VALUE MEASUREMENTS, continued

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

Assets at Fair Value as of December 31, 2014				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Money Market	\$ 11,538	\$ -	\$ -	\$ 11,538
Fixed Income	1,448	-	-	1,448
Large Cap Stocks	751,163	-	-	751,163
Small Cap Stocks	119,618	-	-	119,618
Mid Cap Stocks	75,733	-	-	75,733
International Stocks	238,516	-	-	238,516
Target Date Funds	4,479,875	-	-	4,479,875
Collective Trust:				
Fixed Income	-	852,029	-	852,029
Total Assets at Fair Value	<u>\$ 5,677,891</u>	<u>\$ 852,029</u>	<u>\$ -</u>	<u>\$ 6,529,920</u>

Assets at Fair Value as of December 31, 2013				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Money Market	\$ 20,716	\$ -	\$ -	\$ 20,716
Fixed Income	216	-	-	216
Large Cap Stocks	695,576	-	-	695,576
Small Cap Stocks	163,194	-	-	163,194
Mid Cap Stocks	205,399	-	-	205,399
International Stocks	298,430	-	-	298,430
Target Date Funds	4,296,062	-	-	4,296,062
Collective Trust:				
Fixed Income	-	815,632	-	815,632
Total Assets at Fair Value	<u>\$ 5,679,593</u>	<u>\$ 815,632</u>	<u>\$ -</u>	<u>\$ 6,495,225</u>

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2014 and 2013

NOTE J - WELLS FARGO COLLECTIVE STABLE RETURN

At December 31, 2014 and 2013, the Fund has invested all of its assets in Wells Fargo Stable Return Fund G, a collective trust fund sponsored by the bank. The value of this investment is based on the underlying unit value reported by Wells Fargo Stable Return Fund G. Wells Fargo Stable Return Fund G carries its investments at contract value.

The Wells Fargo Stable Return Fund G invests in investment contracts and security-backed contracts. An investment contract is a contract issued by a financial institution to provide a stated rate of return to the buyer of the contract for a specified period of time. A security-backed contract has similar characteristics as a traditional investment contract and is comprised of two parts: the first part is a fixed-income security or portfolio of fixed-income securities; the second part is a contract value guarantee (wrapper) provided by a third party. Wrappers provide contract value payments for certain participant-initiated withdrawals and transfers, a floor crediting rate, and return of fully accrued contract value at maturity.

There are several risks specific to investment contracts. One of the primary risks involved is credit risk of the contract issuer. Credit risk for security-backed contracts includes risks arising from the potential inability of the issuer to meet the terms of the contract wrapper and the potential default of the underlying fixed-income securities. Secondly, liquidity is limited because of the unique characteristics of investment contracts and the absence of an actively traded secondary market. Interest rate risk is also present because rates may be fixed with these products.

The Stable Return Fund does not invest directly in fully benefit-responsive contracts. The Fund is 100% invested in the Wells Fargo Stable Return Fund G.

The yield earned by the Fund at December 31, 2014 and 2013, was 1.40% and 1.36%, respectively. This represents the annualized earnings of all investments in the Fund, including the earnings recorded at the underlying collective trust funds, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013, respectively.

The yield earned by the Fund with an adjustment to reflect the actual interest rate credited to participants in the Fund at December 31, 2014 and 2013, was 1.64% and 1.52%, respectively. This represents the annualized earnings credited to participants in the Fund, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013, respectively.

NOTE K - SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 23, 2015, the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

PIZZA HUT 401(K) PROFIT SHARING PLAN AND TRUST

#47-0637048 Plan Number: 001

December 31, 2014

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d)		(e) Fair Value
			Cost	**	
*	Fidelity Prime Fund	Registered Investment Company	\$ -		\$ 11,538
*	Fidelity Advisor Leveraged Company Stock Fund	Registered Investment Company	-		70,198
*	Fidelity Advisor New Insights Fund	Registered Investment Company	-		388,728
*	Fidelity Advisor Freedom Income Fund	Registered Investment Company	-		5,047
*	Fidelity Advisor Freedom 2005	Registered Investment Company	-		13,316
*	Fidelity Advisor Freedom 2010	Registered Investment Company	-		112,560
*	Fidelity Advisor Freedom 2015	Registered Investment Company	-		347,542
*	Fidelity Advisor Freedom 2020	Registered Investment Company	-		592,917
*	Fidelity Advisor Freedom 2025	Registered Investment Company	-		1,062,378
*	Fidelity Advisor Freedom 2030	Registered Investment Company	-		995,208
*	Fidelity Advisor Freedom 2035	Registered Investment Company	-		284,389
*	Fidelity Advisor Freedom 2040	Registered Investment Company	-		309,621
*	Fidelity Advisor Freedom 2045	Registered Investment Company	-		297,000
*	Fidelity Advisor Freedom 2050	Registered Investment Company	-		271,140
*	Fidelity Advisor Freedom 2055	Registered Investment Company	-		188,757
	Wells Fargo Advantage Discovery Fund	Registered Investment Company	-		4,704
	PIMCO Total Return Fund Adm	Registered Investment Company	-		485
	JP Morgan Small Cap Value Fund	Registered Investment Company	-		51,906
	First Eagle Overseas Fund	Registered Investment Company	-		27,335
	Goldman Sachs Mid Cap Value Fund	Registered Investment Company	-		830
	T. Rowe Price Blue Chip Growth Fund	Registered Investment Company	-		23,922
	Principal Global Diversified Income Fund Inst.	Registered Investment Company	-		29,535
	MFS Value Fund R3	Registered Investment Company	-		22,939
	Ivy Asset Strategy Fund	Registered Investment Company	-		171,399
	JP Morgan Income Builder Fund	Registered Investment Company	-		963
	Wells Fargo Advantage Index Fund	Registered Investment Company	-		315,573
	Janus Venture Fund	Registered Investment Company	-		67,713
	Goldman Sachs Emerging Markets Equity Insights Fund	Registered Investment Company	-		10,248
	Wells Fargo Stable Return Fund	Common/Collective Fund	-		840,441
Total assets held for investment purposes at end of year			\$ -		\$ 6,518,332

* - Indicates a party-in-interest to the plan

** - Not applicable because all investments are participant directed.