Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/08/2012

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
FIESTA RESTAURANT GROUP INC.

14800 LANDMARK BLVD, SUITE 500
ADDISON, TX 75254

2b Employer Identification Number (EIN)
90-0172224

2c Plan Sponsor's telephone number
972-702-9300

2d Business code (see instructions)
722513

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2015	THUY PAULO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2015	LYNN SCHWEINFURTH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5 Total number of participants at the beginning of the plan year	**5**	1005
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	463
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1184
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	75
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1259
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	1259
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	517
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	31
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2J 2E 2F 2G 2K 2T 3J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIESTA RESTAURANT GROUP INC.

D Employer Identification Number (EIN)
90-0172224

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	041855	1259	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	2282901
5	Current value of plan's interest under this contract in separate accounts at year end	5	6867615

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	2257438
c	Additions: (1) Contributions deposited during the year	7c(1)	247231		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	37900		
	(4) Transferred from separate account	7c(4)	305447		
	(5) Other (specify below)	7c(5)	54063		
	▶ LOAN REPAYMENTS				
	(6) Total additions			7c(6)	644641
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	2902079
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	199318		
	(2) Administration charge made by carrier	7e(2)	942		
	(3) Transferred to separate account	7e(3)	318087		
	(4) Other (specify below)	7e(4)	100831		
	▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURES DEBITS				
	(5) Total deductions			7e(5)	619178
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	2282901

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIESTA RESTAURANT GROUP INC.

D Employer Identification Number (EIN)
90-0172224

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	9873	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	45.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2014 TO 12/31/2014 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2014 TO 12/31/2014 PRUDENTIAL REAL ASSET A

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FIESTA RESTAURANT GROUP INC.

D Employer Identification Number (EIN)
90-0172224

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	MID CAP GROWTH/ARTISAN		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-185	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	171383		
a Name of MTIA, CCT, PSA, or 103-12 IE:	CORE PLUS BOND/PIMCO		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-299	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	42966		
a Name of MTIA, CCT, PSA, or 103-12 IE:	SMALL CAP GROWTH/TIMESSQ		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-132	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	602069		
a Name of MTIA, CCT, PSA, or 103-12 IE:	SM CAP VAL/KENNEDY CAP FD		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-257	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	565492		
a Name of MTIA, CCT, PSA, or 103-12 IE:	MID CAP VALUE/INTEGRITY		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-441	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	226573		
a Name of MTIA, CCT, PSA, or 103-12 IE:	INTL BLD/PICTET ASSET MGT		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-534	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1071020		
a Name of MTIA, CCT, PSA, or 103-12 IE:	SA/OFII GLOBAL STRATEGY		
b Name of sponsor of entity listed in (a):	PRUDENTIAL RETIREMENT INS.		
c EIN-PN	06-1050034-308	**d** Entity code	P
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	154117		

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/TEMPLETON FOREIGN STGY

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-080	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 124751

a Name of MTIA, CCT, PSA, or 103-12 IE: T ROWE PRICE BL CHP GR

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-274	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1400960

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/T ROWE PR EQ INC STRAT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-265	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1182206

a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S & P 500 INDEX FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-123	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 299090

a Name of MTIA, CCT, PSA, or 103-12 IE: CORP BOND/PIM FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-038	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1026988

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIESTA RESTAURANT GROUP INC.

D Employer Identification Number (EIN)
90-0172224

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	164606	168559
(2) Participant contributions	1b(2)		69918
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	496934	491661
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	6651893	6867615
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	218338
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	2257438	2282901
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	9570871	10098992
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	9570871	10098992

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	169057	
	(B) Participants	2a(1)(B)	1080019	
	(C) Others (including rollovers)	2a(1)(C)	69624	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1318700
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	19337	
	(F) Other	2b(1)(F)	37900	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		57237
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	268	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		268
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		188324
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1515
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1563014
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1007139	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1007139
f Corrective distributions (see instructions)	2f		10166
g Certain deemed distributions of participant loans (see instructions)	2g		6507
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	11081	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		11081
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1034893
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		528121
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: INSERO & COMPANY CPAS , P.C. **(2)** EIN: 16-1016457

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		189510
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIESTA RESTAURANT GROUP INC.

D Employer Identification Number (EIN)
90-0172224

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

FINANCIAL REPORT

DECEMBER 31, 2014



Fiesta Restaurant Group, Inc.
Retirement Savings Plan
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Note: Other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the
Fiesta Restaurant Group, Inc. Retirement Savings Plan

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the Fiesta Restaurant Group, Inc. Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Prudential Retirement Insurance and Annuity Company, a custodian of the Plan, and Prudential Bank and Trust, F.S.B., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee and custodian hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and custodian as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan Administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter
The supplemental schedule of assets (held at end of year) as of December 31, 2014, and schedule of delinquent participant contributions for the year ended December 31, 2014, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis but are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Respectfully Submitted,

Insero & Company CPAs, P.C.

Insero & Company CPAs, P.C.
Certified Public Accountants

Rochester, New York
October 7, 2015

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Fiesta Restaurant Group, Inc.
Retirement Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

	2014	2013
Investments, at fair value:		
Guaranteed interest account	$ 2,282,901	$ 2,257,438
Pooled separate investment accounts	6,867,615	6,651,893
Mutual funds	218,338	-
Total investments, at fair value	9,368,854	8,909,331
Notes receivable from participants	491,661	496,934
Employee contributions receivable	69,918	-
Employer contributions receivable	168,559	164,606
Net assets available for benefits	$ 10,098,992	$ 9,570,871

The accompanying notes are an integral part of these financial statements.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2014

Additions to net assets attributed to:		
Investment Income:		
Net appreciation in fair value of investments	$	186,809
Interest and dividend income		38,168
Total investment income		224,977
Interest on notes receivable from participants		19,337
Contributions:		
Rollovers		69,624
Employees		1,080,019
Employer		169,057
Total contributions		1,318,700
Total additions		1,563,014
Deductions from net assets attributed to:		
Benefits paid to participants		(1,023,812)
Administrative expenses		(11,081)
Total deductions		(1,034,893)
Net increase in plan assets		528,121
Net assets available for benefits:		
Beginning of year		9,570,871
End of year	$	10,098,992

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following brief description of the Fiesta Restaurant Group, Inc. Retirement Savings Plan ("the Plan") is provided for general information purposes only.

General

The Plan was established May 8, 2012, and is a defined contribution plan covering substantially all salaried benefit eligible employees of Fiesta Restaurant Group, Inc. ("the Company") and its related subsidiaries. Further information about the Plan and the vesting benefit provisions is available from the Company's Benefits Department. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute up to 50% of their annual compensation, as defined in the Plan document, either on a tax-deferred or after-tax basis. Under current tax regulations, individual contributions for which taxes may be deferred were limited to $17,500 in 2014. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions for which taxes may be deferred for up to $5,500 above the annual limit for 2014. Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company contributes a discretionary matching contribution equal to a uniform percentage or dollar amount. The Company's contributions are made annually, at the discretion of the Plan sponsor.

Vesting

Participants are immediately vested in their personal contributions plus actual earnings thereon.
Vesting in the Company's contribution is based on years of continuous service. Partial vesting occurs as follows:

Years of Service	Vested Percentage
Less than 1	None
1, but less than 2	20%
2, but less than 3	40%
3, but less than 4	60%
4, but less than 5	80%
5 or more	100%

Participants become 100% vested in the Company's contribution at the earliest occurrence of the following:

a. Attainment of normal retirement date
b. Death
c. Permanent and total disability
d. Completion of five years of service

Forfeited Accounts

Forfeitures of the non-vested portion of terminated participants' accounts are used to offset future employer contributions. Unallocated forfeitures at December 31, 2014 and 2013 were approximately $15,000 and $15,600, respectively. During 2014, approximately $15,600 of unallocated forfeitures were used to partially offset the employer contribution.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of (a) 50% of their vested account balance; (b) the amount of elective deferral and rollovers in their account; or (c) $50,000. The loans are collateralized by the balance in the participant's account and bear interest at a rate of prime plus 1%. Principal and interest is paid ratably through payroll deductions. All loan fees are paid by the participant initiating a loan.

Payment of Benefits

The Plan provides for normal retirement upon reaching age 65 and has provisions for early retirement, in-service, hardship, disability, death and termination benefits for those participants who are eligible to receive such benefits. Upon termination of service, participants can elect to have a qualified rollover of their vested balance, receive a lump-sum amount, installment payments or annuity payments equal to the value of the participant's vested interest in his/her account.

Hardship Withdrawals

A participant may be eligible for a hardship withdrawal if the participant meets any one of the following criteria:

a) expenses previously incurred by or necessary to obtain medical care for the participant or any dependent of the participant;
b) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the participant;
c) payment of tuition, related educational fees, and room and board expenses for the next 12 months of post-secondary education for the participant or any dependent of the participant;
d) payments necessary to prevent the eviction of the participant from their principal residence or foreclosure on the mortgage of the participant's principal residence; or
e) payment of funeral or burial expenses for a participant's deceased parent, spouse, child or dependent; or
f) expenses for the repair of damage to the participant's principal residence that would qualify for a casualty loss deduction.

Separated Participants

The Plan allows participants upon termination, retirement or permanent disability to defer receipt of their account balance if their vested benefit exceeds $5,000 at the termination date or at the time of any prior distribution. If a participant terminates with an account balance of $1,000 or less, and a rollover election is not made, the Plan will make a lump sum distribution to the participant. If a participant terminates with an account balance of more than $1,000 but less than $5,000, and a rollover or lump sum distribution is not elected, the Plan will rollover the account balance to an individual retirement account.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Subsequent Events
In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through October 7, 2015, the date that the financial statements were available to be issued.

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties
The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with these securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits
Benefit payments are recorded when paid to the participant.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Fees
The Plan's administrative fees are paid by either the Plan or the Company.

3. Investments

The Plan allows participants to elect from a variety of investment options. Participant contributions may be directed to any of these options, in multiples of 1% of the participant's designated contribution amount. Participants can change future contribution amounts or move existing account balances between various investment options by using the online service, www.prudential.com/online/retirement.com (once the participant registers as a user) or via the Prudential Retirement Insurance and Annuity Company's ("Prudential") toll-free voice response system (Interactive Voice Response). All investment choices are directed by the participant and each participant bears the respective investment risk of his/her election. All investments are considered pooled separate accounts or mutual funds, except for the Prudential Guaranteed Income Fund, which is considered an unallocated guaranteed investment account. Available investment funds with balances greater than $5,000 are listed below.

Guaranteed Income Fund
This fund is fully guaranteed by Prudential, and is designed for predictability of investment return and protection of principal from market volatility by having a guaranteed interest rate, which is announced semi-annually and is fixed for a six-month period (January – June, July – December). The fund's interest rate was 1.60% and 1.80% as of December 31, 2014 and 2013, respectively.

Corporate Bond/PIM Fund
This fund invests primarily in investment-grade, publicly traded U.S. dollar-denominated corporate bonds. This fund seeks to provide returns in excess of the Barclays Capital U.S. Credit Index over full market cycles, while limiting periods of potential underperformance.

SA/Templeton Foreign Strategy
This fund is advised by Templeton Global Advisors, Ltd. and seeks to provide long-term capital growth by investing primarily in equity securities of companies outside of the U.S., including emerging markets.

Small Cap Value/Kennedy Capital Fund
This fund is advised by Kennedy Capital Management and is managed pursuant to its extended small-cap value investment strategy, investing primarily in the common stock of U.S. small capitalization companies that are viewed by Kennedy Capital Management as overlooked by the marketplace.

Dryden S&P 500 Index Fund
This fund is structured to match overall stock market performance, as measured by the S&P 500® Index, which is heavily weighted toward the largest blue chip companies. The fund holds virtually all of the 500 stocks in the S&P 500® Index, with the exception of the securities of Prudential Financial, its affiliates or subsidiaries.

Small Cap Growth / TimesSquare Fund
This fund, managed by TimesSquare Capital Management, Inc., seeks long-term capital appreciation, by investing primarily in common and preferred stock of U.S. companies with market capitalizations between $30 million and $3 billion. Focus is placed on growing companies involved in new product development and technological breakthroughs.

T. Rowe Price Blue Chip Growth Fund
This fund seeks to provide long-term capital growth; income is a secondary objective. The fund is generally invested in common stocks of large and medium blue chip growth companies. Fund management focuses on companies with leading market position, seasoned management, and strong financial fundamentals.

Mid Cap Growth / Artisan Partners Fund
This fund invests primarily in the common stocks of medium sized companies and seeks to achieve maximum long-term capital growth in excess of the Russell Midcap Growth and Russell Midcap Indexes, while managing portfolio risk.

Mid Cap Value / Integrity Fund
This fund is advised by Integrity Asset Management, LLC following its Mid Cap Value investment strategy. It seeks to achieve long-term appreciation of capital from primarily domestic equities and to outperform, over the long-term, the Russell Midcap Value Index and broader market.

SA/OFII Global Strategy
This fund seeks foreign and U.S. companies with high growth potential.

International Blend / Pictet Asset Management Fund
This fund is advised by Pictet Asset Management and seeks to provide long-term capital appreciation. This fund seeks potentially increased returns from participation in foreign and domestic stock markets as well as associated portfolio diversification benefits.

Core Plus Bond/PIMCO Fund
Advised by PIMCO, this fund seeks to exceed the return of the Barclays Capital U.S. Aggregate Bond Index, consistent with preservation of capital by investing in diversified portfolio of fixed income securities.

SA/T. Rowe Price Equity Income Strategy Fund
The fund is advised by T. Rowe Price Associates, Inc. and seeks to provide substantial dividend income and long-term growth of capital through investment in the common stocks of established companies.

Prudential Real Assets A Fund
This fund is advised by Prudential Investments, LLC and seeks long-term real return through investment in domestic and international real estate, energy, utility and other company stocks and bonds.

Dreyfus Mid Cap Index Fund
This fund is advised by The Dreyfus Corporation and seeks to match the performance of the Standard and Poor's MidCap 400 Index through investment in all 400 stocks in the S&P MidCap 400 Index in proportion to their weighting in the index.

The following table presents investments that represent 5% or more of the Plan's net assets available for benefits at December 31:

	2014	2013
Guaranteed Income Fund	$ 2,282,901	$ 2,257,438
T. Rowe Price Blue Chip Growth Fund	1,400,960	1,285,905
SA/T. Rowe Price Equity Income Strategy Fund	1,182,206	1,079,329
International Blend/Pictet Asset Management Fund	1,071,020	1,143,548
Corporate Bond/PIM Fund	1,026,988	917,019
Small Cap Growth/TimesSquare Fund	602,069	639,759
Small Cap Value/Kennedy Capital Fund	565,492	544,926

During 2014, the Plan's pooled separate investment accounts and mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) as follows:

Pooled separate investment accounts	$ 188,323
Mutual funds	(1,514)
	$ 186,809

4. Fair Value Measurements

The Plan follows the fair value measurement guidance presented by GAAP for financial and nonfinancial assets and liabilities. This guidance defines fair value and provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 Other observable market-based inputs or unobservable inputs that are corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Unobservable inputs that cannot be corroborated by market data.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Pooled separate investment accounts: Valued at the closing price reported on the active market on which the individual investment is traded, if on a national securities exchange. Valued at the closing bid price if the investment is traded on the over-the-counter market. While some pooled separate accounts may have publicly quoted pricing inputs (Level 1), the account values of separate accounts are not publicly quoted and are, therefore, classified as Level 2 investments.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price.

Guaranteed interest account: Valued at contract value which equals fair value. This contract is fully benefit-responsive. Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through a guaranteed interest account. Prudential has estimated that the contract value is equal to the fair value of the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments that were measured at fair value as of December 31:

	2014	2013
Level 1:		
Mutual funds		
Small/Mid U.S. Equity	$ 214,509	$ -
International Equity	3,829	-
Total mutual funds	218,338	-
Level 2:		
Guaranteed interest account	2,282,901	2,257,438
Pooled separate investment accounts		
Large U.S. Equity	2,882,256	2,675,025
Small/Mid U.S. Equity	1,565,517	1,557,951
International Equity	1,349,888	1,447,820
Fixed Income	1,069,954	971,097
Total pooled separate investment accounts	6,867,615	6,651,893
	$ 9,368,854	$ 8,909,331

5. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the provisions of the Plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, participants' accounts will become 100% vested.

6. Tax Status

The plan adopted a prototype plan sponsored by The Prudential Insurance Company of America (the "Prototype Plan"). The Internal Revenue Service ("IRS") has determined and informed the Prototype Plan by a letter dated April 29, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The prototype letter has been relied upon by this Plan. The Company believes that the Plan is currently designed and currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the plan is tax-exempt, the Plan Administrator has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Party-In-Interest Transactions

Certain Plan investments are managed by Prudential and related entities and, therefore, transactions involving these investments qualify as party-in-interest transactions. Notes receivable from participants also qualify as party-in-interest transactions as defined by ERISA

8. Information Certified By Plan Trustee and Custodian

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, a custodian of the Plan and Prudential Bank & Trust, F.S.B., the Plan trustee, have provided to the Plan Administrator certifications as to the completeness and accuracy of certain information, as follows:

Statements of Net Assets Available for Benefits - all items except employee and employer contributions receivable.

Statement of Changes in Net Assets Available for Benefits - interest income, interest on notes receivable from participants and net appreciation in fair value of investments.

Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) – all items.

9. Prohibited Transactions

During 2014, the Company failed to deposit $189,510 of participant deferrals within the required timeframe as stated by the United States Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan sponsor will file Form 5330 and pay the applicable excise tax on the delinquent participant deferrals. The excise tax payments will be paid by the Company and not from assets of the Plan.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan

Schedule H, line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair Value
*	Prudential Retirement Insurance	Guaranteed Income Fund	**	2,282,901
*	Prudential Retirement Insurance	T. Rowe Price Blue Chip Growth Fund	**	1,400,960
*	Prudential Retirement Insurance	SA/T. Rowe Price Equity Income Strategy Fund	**	1,182,206
*	Prudential Retirement Insurance	International Blend/Pictet Asset Management Fund	**	1,071,020
*	Prudential Retirement Insurance	Corporate Bond/PIM Fund	**	1,026,988
*	Prudential Retirement Insurance	Small Cap Growth/TimesSquare Fund	**	602,069
*	Prudential Retirement Insurance	Small Cap Value/Kennedy Capital Fund	**	565,492
*	Prudential Retirement Insurance	Dryden S&P 500 Index Fund	**	299,090
*	Prudential Retirement Insurance	Mid Cap Value/Integrity Fund	**	226,573
*	Prudential Mutual Funds	Prudential Real Assets A Fund	**	198,318
*	Prudential Retirement Insurance	Mid Cap Growth/Artisan Partners Fund	**	171,383
*	Prudential Retirement Insurance	SA/OFII Global Strategy	**	154,117
*	Prudential Retirement Insurance	SA/Templeton Foreign Strategy	**	124,751
*	Prudential Retirement Insurance	Core Plus Bond/PIMCO Fund	**	42,966
	Prudential Mutual Funds	Dreyfus Mid Cap Index Fund	**	14,116
	Prudential Mutual Funds	Dreyfus Small Cap Stock Index Fund	**	2,075
	Prudential Mutual Funds	Dreyfus International Stock Index Fund	**	3,829
*	Participant Loans	Loan interest rates at 4.25% and maturity dates range from 2015 to 2019	**	491,661
				$ 9,860,515

* Denotes party-in-interest as defined by ERISA.
** Cost information is not required for participant directed investments and therefore is not included.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan

Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2014

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 189,510	$ 189,510	$ -	$ -	$ -

FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

FINANCIAL REPORT

DECEMBER 31, 2014



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Retirement Savings Plan
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Note: Other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the
Fiesta Restaurant Group, Inc. Retirement Savings Plan

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the Fiesta Restaurant Group, Inc. Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Prudential Retirement Insurance and Annuity Company, a custodian of the Plan, and Prudential Bank and Trust, F.S.B., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee and custodian hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and custodian as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan Administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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The supplemental schedule of assets (held at end of year) as of December 31, 2014, and schedule of delinquent participant contributions for the year ended December 31, 2014, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis but are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Respectfully Submitted,

Insero & Company CPAs, P.C.

Insero & Company CPAs, P.C.
Certified Public Accountants

Rochester, New York
October 7, 2015

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Fiesta Restaurant Group, Inc.
Retirement Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

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Interest and dividend income		38,168
Total investment income		224,977
Interest on notes receivable from participants		19,337
Contributions:		
Rollovers		69,624
Employees		1,080,019
Employer		169,057
Total contributions		1,318,700
Total additions		1,563,014
Deductions from net assets attributed to:		
Benefits paid to participants		(1,023,812)
Administrative expenses		(11,081)
Total deductions		(1,034,893)
Net increase in plan assets		528,121
Net assets available for benefits:		
Beginning of year		9,570,871
End of year	$	10,098,992

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following brief description of the Fiesta Restaurant Group, Inc. Retirement Savings Plan ("the Plan") is provided for general information purposes only.

General

The Plan was established May 8, 2012, and is a defined contribution plan covering substantially all salaried benefit eligible employees of Fiesta Restaurant Group, Inc. ("the Company") and its related subsidiaries. Further information about the Plan and the vesting benefit provisions is available from the Company's Benefits Department. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute up to 50% of their annual compensation, as defined in the Plan document, either on a tax-deferred or after-tax basis. Under current tax regulations, individual contributions for which taxes may be deferred were limited to $17,500 in 2014. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions for which taxes may be deferred for up to $5,500 above the annual limit for 2014. Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company contributes a discretionary matching contribution equal to a uniform percentage or dollar amount. The Company's contributions are made annually, at the discretion of the Plan sponsor.

Vesting

Participants are immediately vested in their personal contributions plus actual earnings thereon.
Vesting in the Company's contribution is based on years of continuous service. Partial vesting occurs as follows:

Years of Service	Vested Percentage
Less than 1	None
1, but less than 2	20%
2, but less than 3	40%
3, but less than 4	60%
4, but less than 5	80%
5 or more	100%

Participants become 100% vested in the Company's contribution at the earliest occurrence of the following:

a. Attainment of normal retirement date
b. Death
c. Permanent and total disability
d. Completion of five years of service

Forfeited Accounts

Forfeitures of the non-vested portion of terminated participants' accounts are used to offset future employer contributions. Unallocated forfeitures at December 31, 2014 and 2013 were approximately $15,000 and $15,600, respectively. During 2014, approximately $15,600 of unallocated forfeitures were used to partially offset the employer contribution.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of (a) 50% of their vested account balance; (b) the amount of elective deferral and rollovers in their account; or (c) $50,000. The loans are collateralized by the balance in the participant's account and bear interest at a rate of prime plus 1%. Principal and interest is paid ratably through payroll deductions. All loan fees are paid by the participant initiating a loan.

Payment of Benefits

The Plan provides for normal retirement upon reaching age 65 and has provisions for early retirement, in-service, hardship, disability, death and termination benefits for those participants who are eligible to receive such benefits. Upon termination of service, participants can elect to have a qualified rollover of their vested balance, receive a lump-sum amount, installment payments or annuity payments equal to the value of the participant's vested interest in his/her account.

Hardship Withdrawals

A participant may be eligible for a hardship withdrawal if the participant meets any one of the following criteria:

a) expenses previously incurred by or necessary to obtain medical care for the participant or any dependent of the participant;
b) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the participant;
c) payment of tuition, related educational fees, and room and board expenses for the next 12 months of post-secondary education for the participant or any dependent of the participant;
d) payments necessary to prevent the eviction of the participant from their principal residence or foreclosure on the mortgage of the participant's principal residence; or
e) payment of funeral or burial expenses for a participant's deceased parent, spouse, child or dependent; or
f) expenses for the repair of damage to the participant's principal residence that would qualify for a casualty loss deduction.

Separated Participants

The Plan allows participants upon termination, retirement or permanent disability to defer receipt of their account balance if their vested benefit exceeds $5,000 at the termination date or at the time of any prior distribution. If a participant terminates with an account balance of $1,000 or less, and a rollover election is not made, the Plan will make a lump sum distribution to the participant. If a participant terminates with an account balance of more than $1,000 but less than $5,000, and a rollover or lump sum distribution is not elected, the Plan will rollover the account balance to an individual retirement account.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Subsequent Events
In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through October 7, 2015, the date that the financial statements were available to be issued.

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties
The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with these securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits
Benefit payments are recorded when paid to the participant.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Fees
The Plan's administrative fees are paid by either the Plan or the Company.

3. Investments

The Plan allows participants to elect from a variety of investment options. Participant contributions may be directed to any of these options, in multiples of 1% of the participant's designated contribution amount. Participants can change future contribution amounts or move existing account balances between various investment options by using the online service, www.prudential.com/online/retirement.com (once the participant registers as a user) or via the Prudential Retirement Insurance and Annuity Company's ("Prudential") toll-free voice response system (Interactive Voice Response). All investment choices are directed by the participant and each participant bears the respective investment risk of his/her election. All investments are considered pooled separate accounts or mutual funds, except for the Prudential Guaranteed Income Fund, which is considered an unallocated guaranteed investment account. Available investment funds with balances greater than $5,000 are listed below.

Guaranteed Income Fund
This fund is fully guaranteed by Prudential, and is designed for predictability of investment return and protection of principal from market volatility by having a guaranteed interest rate, which is announced semi-annually and is fixed for a six-month period (January – June, July – December). The fund's interest rate was 1.60% and 1.80% as of December 31, 2014 and 2013, respectively.

Corporate Bond/PIM Fund
This fund invests primarily in investment-grade, publicly traded U.S. dollar-denominated corporate bonds. This fund seeks to provide returns in excess of the Barclays Capital U.S. Credit Index over full market cycles, while limiting periods of potential underperformance.

SA/Templeton Foreign Strategy
This fund is advised by Templeton Global Advisors, Ltd. and seeks to provide long-term capital growth by investing primarily in equity securities of companies outside of the U.S., including emerging markets.

Small Cap Value/Kennedy Capital Fund
This fund is advised by Kennedy Capital Management and is managed pursuant to its extended small-cap value investment strategy, investing primarily in the common stock of U.S. small capitalization companies that are viewed by Kennedy Capital Management as overlooked by the marketplace.

Dryden S&P 500 Index Fund
This fund is structured to match overall stock market performance, as measured by the S&P 500® Index, which is heavily weighted toward the largest blue chip companies. The fund holds virtually all of the 500 stocks in the S&P 500® Index, with the exception of the securities of Prudential Financial, its affiliates or subsidiaries.

Small Cap Growth / TimesSquare Fund
This fund, managed by TimesSquare Capital Management, Inc., seeks long-term capital appreciation, by investing primarily in common and preferred stock of U.S. companies with market capitalizations between $30 million and $3 billion. Focus is placed on growing companies involved in new product development and technological breakthroughs.

T. Rowe Price Blue Chip Growth Fund
This fund seeks to provide long-term capital growth; income is a secondary objective. The fund is generally invested in common stocks of large and medium blue chip growth companies. Fund management focuses on companies with leading market position, seasoned management, and strong financial fundamentals.

Mid Cap Growth / Artisan Partners Fund
This fund invests primarily in the common stocks of medium sized companies and seeks to achieve maximum long-term capital growth in excess of the Russell Midcap Growth and Russell Midcap Indexes, while managing portfolio risk.

Mid Cap Value / Integrity Fund
This fund is advised by Integrity Asset Management, LLC following its Mid Cap Value investment strategy. It seeks to achieve long-term appreciation of capital from primarily domestic equities and to outperform, over the long-term, the Russell Midcap Value Index and broader market.

SA/OFII Global Strategy
This fund seeks foreign and U.S. companies with high growth potential.

International Blend / Pictet Asset Management Fund
This fund is advised by Pictet Asset Management and seeks to provide long-term capital appreciation. This fund seeks potentially increased returns from participation in foreign and domestic stock markets as well as associated portfolio diversification benefits.

Core Plus Bond/PIMCO Fund
Advised by PIMCO, this fund seeks to exceed the return of the Barclays Capital U.S. Aggregate Bond Index, consistent with preservation of capital by investing in diversified portfolio of fixed income securities.

SA/T. Rowe Price Equity Income Strategy Fund
The fund is advised by T. Rowe Price Associates, Inc. and seeks to provide substantial dividend income and long-term growth of capital through investment in the common stocks of established companies.

Prudential Real Assets A Fund
This fund is advised by Prudential Investments, LLC and seeks long-term real return through investment in domestic and international real estate, energy, utility and other company stocks and bonds.

Dreyfus Mid Cap Index Fund
This fund is advised by The Dreyfus Corporation and seeks to match the performance of the Standard and Poor's MidCap 400 Index through investment in all 400 stocks in the S&P MidCap 400 Index in proportion to their weighting in the index.

The following table presents investments that represent 5% or more of the Plan's net assets available for benefits at December 31:

	2014	2013
Guaranteed Income Fund	$ 2,282,901	$ 2,257,438
T. Rowe Price Blue Chip Growth Fund	1,400,960	1,285,905
SA/T. Rowe Price Equity Income Strategy Fund	1,182,206	1,079,329
International Blend/Pictet Asset Management Fund	1,071,020	1,143,548
Corporate Bond/PIM Fund	1,026,988	917,019
Small Cap Growth/TimesSquare Fund	602,069	639,759
Small Cap Value/Kennedy Capital Fund	565,492	544,926

During 2014, the Plan's pooled separate investment accounts and mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) as follows:

Pooled separate investment accounts	$ 188,323
Mutual funds	(1,514)
	$ 186,809

4. Fair Value Measurements

The Plan follows the fair value measurement guidance presented by GAAP for financial and nonfinancial assets and liabilities. This guidance defines fair value and provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 Other observable market-based inputs or unobservable inputs that are corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Unobservable inputs that cannot be corroborated by market data.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Pooled separate investment accounts: Valued at the closing price reported on the active market on which the individual investment is traded, if on a national securities exchange. Valued at the closing bid price if the investment is traded on the over-the-counter market. While some pooled separate accounts may have publicly quoted pricing inputs (Level 1), the account values of separate accounts are not publicly quoted and are, therefore, classified as Level 2 investments.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price.

Guaranteed interest account: Valued at contract value which equals fair value. This contract is fully benefit-responsive. Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through a guaranteed interest account. Prudential has estimated that the contract value is equal to the fair value of the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments that were measured at fair value as of December 31:

	2014	2013
Level 1:		
Mutual funds		
Small/Mid U.S. Equity	$ 214,509	$ -
International Equity	3,829	-
Total mutual funds	218,338	-
Level 2:		
Guaranteed interest account	2,282,901	2,257,438
Pooled separate investment accounts		
Large U.S. Equity	2,882,256	2,675,025
Small/Mid U.S. Equity	1,565,517	1,557,951
International Equity	1,349,888	1,447,820
Fixed Income	1,069,954	971,097
Total pooled separate investment accounts	6,867,615	6,651,893
	$ 9,368,854	$ 8,909,331

5. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the provisions of the Plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, participants' accounts will become 100% vested.

6. Tax Status

The plan adopted a prototype plan sponsored by The Prudential Insurance Company of America (the "Prototype Plan"). The Internal Revenue Service ("IRS") has determined and informed the Prototype Plan by a letter dated April 29, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The prototype letter has been relied upon by this Plan. The Company believes that the Plan is currently designed and currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the plan is tax-exempt, the Plan Administrator has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Party-In-Interest Transactions

Certain Plan investments are managed by Prudential and related entities and, therefore, transactions involving these investments qualify as party-in-interest transactions. Notes receivable from participants also qualify as party-in-interest transactions as defined by ERISA

8. Information Certified By Plan Trustee and Custodian

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, a custodian of the Plan and Prudential Bank & Trust, F.S.B., the Plan trustee, have provided to the Plan Administrator certifications as to the completeness and accuracy of certain information, as follows:

Statements of Net Assets Available for Benefits - all items except employee and employer contributions receivable.

Statement of Changes in Net Assets Available for Benefits - interest income, interest on notes receivable from participants and net appreciation in fair value of investments.

Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) – all items.

9. Prohibited Transactions

During 2014, the Company failed to deposit $189,510 of participant deferrals within the required timeframe as stated by the United States Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan sponsor will file Form 5330 and pay the applicable excise tax on the delinquent participant deferrals. The excise tax payments will be paid by the Company and not from assets of the Plan.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan

Schedule H, line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair Value
*	Prudential Retirement Insurance	Guaranteed Income Fund	**	2,282,901
*	Prudential Retirement Insurance	T. Rowe Price Blue Chip Growth Fund	**	1,400,960
*	Prudential Retirement Insurance	SA/T. Rowe Price Equity Income Strategy Fund	**	1,182,206
*	Prudential Retirement Insurance	International Blend/Pictet Asset Management Fund	**	1,071,020
*	Prudential Retirement Insurance	Corporate Bond/PIM Fund	**	1,026,988
*	Prudential Retirement Insurance	Small Cap Growth/TimesSquare Fund	**	602,069
*	Prudential Retirement Insurance	Small Cap Value/Kennedy Capital Fund	**	565,492
*	Prudential Retirement Insurance	Dryden S&P 500 Index Fund	**	299,090
*	Prudential Retirement Insurance	Mid Cap Value/Integrity Fund	**	226,573
*	Prudential Mutual Funds	Prudential Real Assets A Fund	**	198,318
*	Prudential Retirement Insurance	Mid Cap Growth/Artisan Partners Fund	**	171,383
*	Prudential Retirement Insurance	SA/OFII Global Strategy	**	154,117
*	Prudential Retirement Insurance	SA/Templeton Foreign Strategy	**	124,751
*	Prudential Retirement Insurance	Core Plus Bond/PIMCO Fund	**	42,966
	Prudential Mutual Funds	Dreyfus Mid Cap Index Fund	**	14,116
	Prudential Mutual Funds	Dreyfus Small Cap Stock Index Fund	**	2,075
	Prudential Mutual Funds	Dreyfus International Stock Index Fund	**	3,829
*	Participant Loans	Loan interest rates at 4.25% and maturity dates range from 2015 to 2019	**	491,661
				$ 9,860,515

* Denotes party-in-interest as defined by ERISA.
** Cost information is not required for participant directed investments and therefore is not included.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan

Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2014

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 189,510	$ 189,510	$ -	$ -	$ -

FIESTA RESTAURANT GROUP, INC. RETIREMENT SAVINGS PLAN

FINANCIAL REPORT

DECEMBER 31, 2014



Fiesta Restaurant Group, Inc.
Retirement Savings Plan
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Note: Other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the
Fiesta Restaurant Group, Inc. Retirement Savings Plan

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of the Fiesta Restaurant Group, Inc. Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Prudential Retirement Insurance and Annuity Company, a custodian of the Plan, and Prudential Bank and Trust, F.S.B., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee and custodian hold the Plan's assets and execute transactions. The Plan Administrator has obtained certifications from the trustee and custodian as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan Administrator by the trustee and custodian is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter
The supplemental schedule of assets (held at end of year) as of December 31, 2014, and schedule of delinquent participant contributions for the year ended December 31, 2014, are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis but are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Respectfully Submitted,

Insero & Company CPAs, P.C.

Insero & Company CPAs, P.C.
Certified Public Accountants

Rochester, New York
October 7, 2015

INSERO & COMPANY CPAS, P.C.
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Fiesta Restaurant Group, Inc.
Retirement Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

	2014	2013
Investments, at fair value:		
Guaranteed interest account	$ 2,282,901	$ 2,257,438
Pooled separate investment accounts	6,867,615	6,651,893
Mutual funds	218,338	-
Total investments, at fair value	9,368,854	8,909,331
Notes receivable from participants	491,661	496,934
Employee contributions receivable	69,918	-
Employer contributions receivable	168,559	164,606
Net assets available for benefits	$ 10,098,992	$ 9,570,871

The accompanying notes are an integral part of these financial statements.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2014

Additions to net assets attributed to:		
Investment Income:		
Net appreciation in fair value of investments	$	186,809
Interest and dividend income		38,168
Total investment income		224,977
Interest on notes receivable from participants		19,337
Contributions:		
Rollovers		69,624
Employees		1,080,019
Employer		169,057
Total contributions		1,318,700
Total additions		1,563,014
Deductions from net assets attributed to:		
Benefits paid to participants		(1,023,812)
Administrative expenses		(11,081)
Total deductions		(1,034,893)
Net increase in plan assets		528,121
Net assets available for benefits:		
Beginning of year		9,570,871
End of year	$	10,098,992

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following brief description of the Fiesta Restaurant Group, Inc. Retirement Savings Plan ("the Plan") is provided for general information purposes only.

General

The Plan was established May 8, 2012, and is a defined contribution plan covering substantially all salaried benefit eligible employees of Fiesta Restaurant Group, Inc. ("the Company") and its related subsidiaries. Further information about the Plan and the vesting benefit provisions is available from the Company's Benefits Department. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute up to 50% of their annual compensation, as defined in the Plan document, either on a tax-deferred or after-tax basis. Under current tax regulations, individual contributions for which taxes may be deferred were limited to $17,500 in 2014. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions for which taxes may be deferred for up to $5,500 above the annual limit for 2014. Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company contributes a discretionary matching contribution equal to a uniform percentage or dollar amount. The Company's contributions are made annually, at the discretion of the Plan sponsor.

Vesting

Participants are immediately vested in their personal contributions plus actual earnings thereon.
Vesting in the Company's contribution is based on years of continuous service. Partial vesting occurs as follows:

Years of Service	Vested Percentage
Less than 1	None
1, but less than 2	20%
2, but less than 3	40%
3, but less than 4	60%
4, but less than 5	80%
5 or more	100%

Participants become 100% vested in the Company's contribution at the earliest occurrence of the following:

a. Attainment of normal retirement date
b. Death
c. Permanent and total disability
d. Completion of five years of service

Forfeited Accounts

Forfeitures of the non-vested portion of terminated participants' accounts are used to offset future employer contributions. Unallocated forfeitures at December 31, 2014 and 2013 were approximately $15,000 and $15,600, respectively. During 2014, approximately $15,600 of unallocated forfeitures were used to partially offset the employer contribution.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of (a) 50% of their vested account balance; (b) the amount of elective deferral and rollovers in their account; or (c) $50,000. The loans are collateralized by the balance in the participant's account and bear interest at a rate of prime plus 1%. Principal and interest is paid ratably through payroll deductions. All loan fees are paid by the participant initiating a loan.

Payment of Benefits

The Plan provides for normal retirement upon reaching age 65 and has provisions for early retirement, in-service, hardship, disability, death and termination benefits for those participants who are eligible to receive such benefits. Upon termination of service, participants can elect to have a qualified rollover of their vested balance, receive a lump-sum amount, installment payments or annuity payments equal to the value of the participant's vested interest in his/her account.

Hardship Withdrawals

A participant may be eligible for a hardship withdrawal if the participant meets any one of the following criteria:

a) expenses previously incurred by or necessary to obtain medical care for the participant or any dependent of the participant;
b) costs directly related to the purchase (excluding mortgage payments) of a principal residence for the participant;
c) payment of tuition, related educational fees, and room and board expenses for the next 12 months of post-secondary education for the participant or any dependent of the participant;
d) payments necessary to prevent the eviction of the participant from their principal residence or foreclosure on the mortgage of the participant's principal residence; or
e) payment of funeral or burial expenses for a participant's deceased parent, spouse, child or dependent; or
f) expenses for the repair of damage to the participant's principal residence that would qualify for a casualty loss deduction.

Separated Participants

The Plan allows participants upon termination, retirement or permanent disability to defer receipt of their account balance if their vested benefit exceeds $5,000 at the termination date or at the time of any prior distribution. If a participant terminates with an account balance of $1,000 or less, and a rollover election is not made, the Plan will make a lump sum distribution to the participant. If a participant terminates with an account balance of more than $1,000 but less than $5,000, and a rollover or lump sum distribution is not elected, the Plan will rollover the account balance to an individual retirement account.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Subsequent Events
In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through October 7, 2015, the date that the financial statements were available to be issued.

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties
The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with these securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits
Benefit payments are recorded when paid to the participant.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Fees
The Plan's administrative fees are paid by either the Plan or the Company.

3. Investments

The Plan allows participants to elect from a variety of investment options. Participant contributions may be directed to any of these options, in multiples of 1% of the participant's designated contribution amount. Participants can change future contribution amounts or move existing account balances between various investment options by using the online service, www.prudential.com/online/retirement.com (once the participant registers as a user) or via the Prudential Retirement Insurance and Annuity Company's ("Prudential") toll-free voice response system (Interactive Voice Response). All investment choices are directed by the participant and each participant bears the respective investment risk of his/her election. All investments are considered pooled separate accounts or mutual funds, except for the Prudential Guaranteed Income Fund, which is considered an unallocated guaranteed investment account. Available investment funds with balances greater than $5,000 are listed below.

Guaranteed Income Fund
This fund is fully guaranteed by Prudential, and is designed for predictability of investment return and protection of principal from market volatility by having a guaranteed interest rate, which is announced semi-annually and is fixed for a six-month period (January – June, July – December). The fund's interest rate was 1.60% and 1.80% as of December 31, 2014 and 2013, respectively.

Corporate Bond/PIM Fund
This fund invests primarily in investment-grade, publicly traded U.S. dollar-denominated corporate bonds. This fund seeks to provide returns in excess of the Barclays Capital U.S. Credit Index over full market cycles, while limiting periods of potential underperformance.

SA/Templeton Foreign Strategy
This fund is advised by Templeton Global Advisors, Ltd. and seeks to provide long-term capital growth by investing primarily in equity securities of companies outside of the U.S., including emerging markets.

Small Cap Value/Kennedy Capital Fund
This fund is advised by Kennedy Capital Management and is managed pursuant to its extended small-cap value investment strategy, investing primarily in the common stock of U.S. small capitalization companies that are viewed by Kennedy Capital Management as overlooked by the marketplace.

Dryden S&P 500 Index Fund
This fund is structured to match overall stock market performance, as measured by the S&P 500® Index, which is heavily weighted toward the largest blue chip companies. The fund holds virtually all of the 500 stocks in the S&P 500® Index, with the exception of the securities of Prudential Financial, its affiliates or subsidiaries.

Small Cap Growth / TimesSquare Fund
This fund, managed by TimesSquare Capital Management, Inc., seeks long-term capital appreciation, by investing primarily in common and preferred stock of U.S. companies with market capitalizations between $30 million and $3 billion. Focus is placed on growing companies involved in new product development and technological breakthroughs.

T. Rowe Price Blue Chip Growth Fund
This fund seeks to provide long-term capital growth; income is a secondary objective. The fund is generally invested in common stocks of large and medium blue chip growth companies. Fund management focuses on companies with leading market position, seasoned management, and strong financial fundamentals.

Mid Cap Growth / Artisan Partners Fund
This fund invests primarily in the common stocks of medium sized companies and seeks to achieve maximum long-term capital growth in excess of the Russell Midcap Growth and Russell Midcap Indexes, while managing portfolio risk.

Mid Cap Value / Integrity Fund
This fund is advised by Integrity Asset Management, LLC following its Mid Cap Value investment strategy. It seeks to achieve long-term appreciation of capital from primarily domestic equities and to outperform, over the long-term, the Russell Midcap Value Index and broader market.

SA/OFII Global Strategy
This fund seeks foreign and U.S. companies with high growth potential.

International Blend / Pictet Asset Management Fund
This fund is advised by Pictet Asset Management and seeks to provide long-term capital appreciation. This fund seeks potentially increased returns from participation in foreign and domestic stock markets as well as associated portfolio diversification benefits.

Core Plus Bond/PIMCO Fund
Advised by PIMCO, this fund seeks to exceed the return of the Barclays Capital U.S. Aggregate Bond Index, consistent with preservation of capital by investing in diversified portfolio of fixed income securities.

SA/T. Rowe Price Equity Income Strategy Fund
The fund is advised by T. Rowe Price Associates, Inc. and seeks to provide substantial dividend income and long-term growth of capital through investment in the common stocks of established companies.

Prudential Real Assets A Fund
This fund is advised by Prudential Investments, LLC and seeks long-term real return through investment in domestic and international real estate, energy, utility and other company stocks and bonds.

Dreyfus Mid Cap Index Fund
This fund is advised by The Dreyfus Corporation and seeks to match the performance of the Standard and Poor's MidCap 400 Index through investment in all 400 stocks in the S&P MidCap 400 Index in proportion to their weighting in the index.

The following table presents investments that represent 5% or more of the Plan's net assets available for benefits at December 31:

	2014	2013
Guaranteed Income Fund	$ 2,282,901	$ 2,257,438
T. Rowe Price Blue Chip Growth Fund	1,400,960	1,285,905
SA/T. Rowe Price Equity Income Strategy Fund	1,182,206	1,079,329
International Blend/Pictet Asset Management Fund	1,071,020	1,143,548
Corporate Bond/PIM Fund	1,026,988	917,019
Small Cap Growth/TimesSquare Fund	602,069	639,759
Small Cap Value/Kennedy Capital Fund	565,492	544,926

During 2014, the Plan's pooled separate investment accounts and mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) as follows:

Pooled separate investment accounts	$ 188,323
Mutual funds	(1,514)
	$ 186,809

4. Fair Value Measurements

The Plan follows the fair value measurement guidance presented by GAAP for financial and nonfinancial assets and liabilities. This guidance defines fair value and provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 Other observable market-based inputs or unobservable inputs that are corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Unobservable inputs that cannot be corroborated by market data.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Pooled separate investment accounts: Valued at the closing price reported on the active market on which the individual investment is traded, if on a national securities exchange. Valued at the closing bid price if the investment is traded on the over-the-counter market. While some pooled separate accounts may have publicly quoted pricing inputs (Level 1), the account values of separate accounts are not publicly quoted and are, therefore, classified as Level 2 investments.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price.

Guaranteed interest account: Valued at contract value which equals fair value. This contract is fully benefit-responsive. Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through a guaranteed interest account. Prudential has estimated that the contract value is equal to the fair value of the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments that were measured at fair value as of December 31:

	2014	2013
Level 1:		
Mutual funds		
Small/Mid U.S. Equity	$ 214,509	$ -
International Equity	3,829	-
Total mutual funds	218,338	-
Level 2:		
Guaranteed interest account	2,282,901	2,257,438
Pooled separate investment accounts		
Large U.S. Equity	2,882,256	2,675,025
Small/Mid U.S. Equity	1,565,517	1,557,951
International Equity	1,349,888	1,447,820
Fixed Income	1,069,954	971,097
Total pooled separate investment accounts	6,867,615	6,651,893
	$ 9,368,854	$ 8,909,331

5. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the provisions of the Plan document to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, participants' accounts will become 100% vested.

6. Tax Status

The plan adopted a prototype plan sponsored by The Prudential Insurance Company of America (the "Prototype Plan"). The Internal Revenue Service ("IRS") has determined and informed the Prototype Plan by a letter dated April 29, 2014 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The prototype letter has been relied upon by this Plan. The Company believes that the Plan is currently designed and currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the plan is tax-exempt, the Plan Administrator has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Party-In-Interest Transactions

Certain Plan investments are managed by Prudential and related entities and, therefore, transactions involving these investments qualify as party-in-interest transactions. Notes receivable from participants also qualify as party-in-interest transactions as defined by ERISA

8. Information Certified By Plan Trustee and Custodian

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, a custodian of the Plan and Prudential Bank & Trust, F.S.B., the Plan trustee, have provided to the Plan Administrator certifications as to the completeness and accuracy of certain information, as follows:

Statements of Net Assets Available for Benefits - all items except employee and employer contributions receivable.

Statement of Changes in Net Assets Available for Benefits - interest income, interest on notes receivable from participants and net appreciation in fair value of investments.

Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) – all items.

9. Prohibited Transactions

During 2014, the Company failed to deposit $189,510 of participant deferrals within the required timeframe as stated by the United States Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. The Plan sponsor will file Form 5330 and pay the applicable excise tax on the delinquent participant deferrals. The excise tax payments will be paid by the Company and not from assets of the Plan.

Fiesta Restaurant Group, Inc.
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Schedule H, line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair Value
*	Prudential Retirement Insurance	Guaranteed Income Fund	**	2,282,901
*	Prudential Retirement Insurance	T. Rowe Price Blue Chip Growth Fund	**	1,400,960
*	Prudential Retirement Insurance	SA/T. Rowe Price Equity Income Strategy Fund	**	1,182,206
*	Prudential Retirement Insurance	International Blend/Pictet Asset Management Fund	**	1,071,020
*	Prudential Retirement Insurance	Corporate Bond/PIM Fund	**	1,026,988
*	Prudential Retirement Insurance	Small Cap Growth/TimesSquare Fund	**	602,069
*	Prudential Retirement Insurance	Small Cap Value/Kennedy Capital Fund	**	565,492
*	Prudential Retirement Insurance	Dryden S&P 500 Index Fund	**	299,090
*	Prudential Retirement Insurance	Mid Cap Value/Integrity Fund	**	226,573
*	Prudential Mutual Funds	Prudential Real Assets A Fund	**	198,318
*	Prudential Retirement Insurance	Mid Cap Growth/Artisan Partners Fund	**	171,383
*	Prudential Retirement Insurance	SA/OFII Global Strategy	**	154,117
*	Prudential Retirement Insurance	SA/Templeton Foreign Strategy	**	124,751
*	Prudential Retirement Insurance	Core Plus Bond/PIMCO Fund	**	42,966
	Prudential Mutual Funds	Dreyfus Mid Cap Index Fund	**	14,116
	Prudential Mutual Funds	Dreyfus Small Cap Stock Index Fund	**	2,075
	Prudential Mutual Funds	Dreyfus International Stock Index Fund	**	3,829
*	Participant Loans	Loan interest rates at 4.25% and maturity dates range from 2015 to 2019	**	491,661
				$ 9,860,515

* Denotes party-in-interest as defined by ERISA.
** Cost information is not required for participant directed investments and therefore is not included.

Fiesta Restaurant Group, Inc.
Retirement Savings Plan

Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2014

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 189,510	$ 189,510	$ -	$ -	$ -