

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">002</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1958</td> </tr> </table>	1b Three-digit plan number (PN) ▶	002	1c Effective date of plan 01/01/1958	
1b Three-digit plan number (PN) ▶	002				
1c Effective date of plan 01/01/1958					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) MEDIANEWS GROUP, INC. 101 W. COLFAX AVENUE, SUITE 1100 DENVER, CO 80202	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 76-0425553</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 303-954-6446</td> </tr> <tr> <td>2d Business code (see instructions) 511110</td> </tr> </table>	2b Employer Identification Number (EIN) 76-0425553	2c Plan Sponsor's telephone number 303-954-6446	2d Business code (see instructions) 511110	
2b Employer Identification Number (EIN) 76-0425553					
2c Plan Sponsor's telephone number 303-954-6446					
2d Business code (see instructions) 511110					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2015	STEVEN E. EISENBERG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	2060
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	156
a(2) Total number of active participants at the end of the plan year		6a(2)	150
b Retired or separated participants receiving benefits		6b	751
c Other retired or separated participants entitled to future benefits.....		6c	1002
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1903
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	120
f Total. Add lines 6d and 6e		6f	2023
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ <u>3</u> A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	IN-17431	2023	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	16880478

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning **01/01/2014** and ending **12/31/2014**

A Name of plan MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

AETNA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	001310	2023	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 879610**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 890631**c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 46502(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** -317

▶ PRIOR PERIOD INTEREST RATE CHANGES

(6) Total additions **7c(6)** 46185**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 936816**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 42458(2) Administration charge made by carrier **7e(2)** 14748(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**

▶ ANNUITY ALLOCATION

(5) Total deductions **7e(5)** 57206**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 879610

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030253	2023	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.	
(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	3866806

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MEDIANEWS GROUP, INC.	D Employer Identification Number (EIN) 76-0425553
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2014			
2	Assets:			
a	Market value	2a	62670047	
b	Actuarial value	2b	56403043	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	828	36195455	36195455
b	For terminated vested participants	1076	19414829	19414829
c	For active participants	156	5097041	5157621
d	Total	2060	60707325	60767905
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.44%	
6	Target normal cost	6	550000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>SCOTT H. DAVIS</div> <div>Type or print name of actuary</div> <div>HEWITT ASSOCIATES LLC</div> <div>Firm name</div> <div>5600 W 83RD STREET 8200 TOWER, SUITE 1100 MINNEAPOLIS, MN 55437</div> <div>Address of the firm</div>	<div>09/29/2015</div> <div>Date</div> <div>14-06506</div> <div>Most recent enrollment number</div> <div>952-886-8000</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>26.11</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2186500
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.63</u> %		144965
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2331465
d Portion of (c) to be added to prefunding balance		2308702
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2308702

Part III Funding Percentages		
14 Funding target attainment percentage	14	89.01 %
15 Adjusted funding target attainment percentage	15	89.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.72 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2015	200000				
04/14/2015	300000				
07/13/2015	1400000				
09/14/2015	300000				
			Totals ►	18(b)	2200000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2006785
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	550000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	6673564	2495400	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3045400	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2308702	2308702
36 Additional cash requirement (line 34 minus line 35).....	36	736698	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2006785	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1270087	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	1270087	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	421373	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES</u>	B Three-digit plan number (PN) ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	171203	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE ASSOCIATES LLC

04-3515240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	89975	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EKS&H LLLP

46-1497033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	20485	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS

04-2507163

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	73328	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AETNA LIFE INS-LG CASE PENSIONS

151 FARMINGTON AVE
HARTFORD, CT 06156

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
73	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	202437	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE COMPANY OF AM

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	32756	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRYAN CAVE LLP

43-0602162

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	49994	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S&P 500 INDEX

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS & ANNUITY

c EIN-PN <u>06-1050034-123</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16391019</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL SHORT-TERM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS & ANNUITY

c EIN-PN <u>06-1050034-041</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>489459</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS & ANNUITY

c EIN-PN <u>06-1050034-003</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3866806</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES</u>		B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>		D Employer Identification Number (EIN) <u>76-0425553</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	2000000	2200000
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	0	
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)	0	
	(10) Value of interest in pooled separate accounts	1c(10)	48653790	20747284
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		18752326
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	890631	879610
	(15) Other.....	1c(15)	15919529	19387670

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	67463950	61966890

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	145868	38357
i Acquisition indebtedness	1i		
j Other liabilities	1j	4597567	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4743435	38357

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	62720515	61928533
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2200000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2200000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1170945	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1170945

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		947460
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1587075
c Other income.....	2c		-1353413
d Total income. Add all income amounts in column (b) and enter total.....	2d		4552067

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4409189	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4409189
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	934860	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		934860
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5344049

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-791982
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EKS&H LLLP

(2) EIN: 46-1497033

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		2000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEDIANEWS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 59% Investment-Grade Debt: 1% High-Yield Debt: _____% Real Estate: 12% Other: 28%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

INDEPENDENT AUDITORS' REPORT

Plan Administrator, Committee, and Participants
MediaNews Group Defined Benefit Plan for Certain Employees
Denver, Colorado

REPORT ON FINANCIAL STATEMENTS

We were engaged to audit the accompanying financial statements of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan"), which are comprised of the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Prudential Retirement Insurance and Annuity Company and Northern Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the trustees as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the Plan administrator by the trustees is complete and accurate.

DISCLAIMER OF OPINION

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

OTHER MATTERS

The supplemental schedules as of and for the year ended December 31, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

REPORT ON FORM AND CONTENT IN COMPLIANCE WITH THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

EKS+H LLLP
EKS&H LLLP

September 25, 2015
Denver, Colorado

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

**Financial Statements
and
Independent Auditors' Report
December 31, 2014 and 2013**



MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

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INDEPENDENT AUDITORS' REPORT

Plan Administrator, Committee, and Participants
MediaNews Group Defined Benefit Plan for Certain Employees
Denver, Colorado

REPORT ON FINANCIAL STATEMENTS

We were engaged to audit the accompanying financial statements of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan"), which are comprised of the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Prudential Retirement Insurance and Annuity Company and Northern Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the trustees as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the Plan administrator by the trustees is complete and accurate.

DISCLAIMER OF OPINION

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

OTHER MATTERS

The supplemental schedules as of and for the year ended December 31, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

REPORT ON FORM AND CONTENT IN COMPLIANCE WITH THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

EKS&H LLLP
EKS&H LLLP

September 25, 2015
Denver, Colorado

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Net Assets Available for Benefits

	December 31,	
	2014	2013
Assets		
Investments, at fair value		
Mutual fund	\$ 18,752,326	\$ -
Pooled separate accounts	20,747,284	48,653,790
Hedge funds	16,258,770	13,006,907
Real estate fund	3,128,900	2,912,622
Guaranteed annuity contract	<u>879,610</u>	<u>890,631</u>
Total investments, at fair value	59,766,890	65,463,950
Employer contributions receivable	<u>2,200,000</u>	<u>2,000,000</u>
Total assets, at fair value	<u>61,966,890</u>	<u>67,463,950</u>
Liabilities and Net Assets		
Accrued expenses	38,357	145,868
Asset transfers payable	<u>-</u>	<u>4,597,567</u>
Total liabilities	<u>38,357</u>	<u>4,743,435</u>
Net assets available for benefits, at fair value	<u>\$ 61,928,533</u>	<u>\$ 62,720,515</u>

See notes to financial statements.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Changes in Net Assets Available for Benefits

	For the Years Ended December 31,	
	<u>2014</u>	<u>2013</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 1,181,122	\$ 12,514,896
Interest and dividends	<u>1,170,945</u>	<u>609,049</u>
Total investment income	2,352,067	13,123,945
Employer contributions	<u>2,200,000</u>	<u>5,700,000</u>
Total additions	<u>4,552,067</u>	<u>18,823,945</u>
Deductions		
Benefits paid to participants	4,409,189	4,481,637
Administrative fees	<u>934,860</u>	<u>1,018,021</u>
Total deductions	<u>5,344,049</u>	<u>5,499,658</u>
Net (decrease) increase, before transfers	(791,982)	13,324,287
Transfers to other plan	<u>-</u>	<u>(4,597,567)</u>
Net (decrease) increase	(791,982)	8,726,720
Net assets available for benefits		
Beginning of year	<u>62,720,515</u>	<u>53,993,795</u>
End of year	<u>\$ 61,928,533</u>	<u>\$ 62,720,515</u>

See notes to financial statements.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan originally established January 1, 1958. The Plan was restated effective January 1, 2014 to incorporate all amendments to the Plan made since the January 1, 2010 restatement as well as the addition of provisions in order to comply with current laws in place. The Plan was originally established by The Denver Post Corporation ("DPC"), a Colorado corporation, for its eligible employees who are not included in a collective bargaining unit. The Plan is a non-contributory plan with the active portion of the Plan covering persons regularly employed in the service of DPC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective August 26, 2009, Denver Newspaper Agency Non-Union Employees' Pension Plan ("DNA Non-Union Plan") assumed all liabilities of the Plan with respect to the current and former employees of DPC.

Effective December 31, 2010, MediaNews Group, Inc. (the "Company") froze the active Mailers portion of the Plan, prohibiting additional Mailer employees from becoming participants and ceasing all benefit accruals under the Plan.

On December 31, 2010 ("Dissolution Date"), the Company dissolved MediaNews Group, Inc. Master Retirement Trust ("MNG Master Trust").

Effective August 31, 2011, the Company froze the active Platemakers portion of the Plan, prohibiting additional Platemaker employees from becoming participants and ceasing all benefit accruals under the Plan.

Effective May 31, 2012, the Company froze the active Machinists portion of the Plan, prohibiting additional Machinist employees from becoming participants and ceasing all benefit accruals under the Plan.

Effective July 31, 2012, the Company froze the active Pressmen portion of the Plan, prohibiting additional Pressmen employees from becoming participants and ceasing all benefit accruals under the Plan.

The Company is the Plan sponsor and administers the Plan. Northern Trust Company ("Northern Trust") served as trustee, managed Plan assets, and maintained the Plan's records through August 11, 2013. As of August 12, 2013, Prudential Retirement Insurance and Annuity Company ("Prudential") serves as trustee, manages Plan assets, and maintains the Plan's records.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

General (continued)

Effective December 31, 2013, a portion of the Plan assets relating to the Saint Paul Division (Mechanical) employees transferred out of the Plan to create the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees. The amount of Plan assets that were transferred out of the Plan was \$4,597,567 effective for the year ended December 31, 2013.

Funding Policy

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions are made by the Company in cash in amounts adequate to meet the minimum funding requirement of ERISA. Contributions of \$2,200,000 and \$5,700,000 were made to the Plan for the years ended December 31, 2014 and 2013, respectively.

Vesting and Payment of Benefits

The benefit accruals and vesting schedules for participants vary depending on which of the following groups the participant is covered under: Los Angeles Daily News; New England Newspapers, Inc. - Middletown Location; New England Newspapers, Inc. - Eagle Location; New England Newspapers, Inc. - Lowell Location; and Northwest Publications Saint Paul Pioneer Press.

Specific benefit provisions and vesting provisions covering each of the above participant groups are disclosed in the Plan document. Participants and all others should refer to these documents for the specific Plan provisions.

Benefit payments to participants are recorded when paid.

Plan Termination

Although the Company has not expressed any intention to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth by ERISA. In the event the Plan terminates, assets would be set aside first for the payment of benefits to retirees and then for all other participants. The Pension Benefit Guaranty Corporation guarantees the payment of all non-forfeitable (vested) benefits subject to certain limitations prescribed by ERISA.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value as reported to the Plan by the trustees. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. See Note 3 for additional fair value measurement disclosures.

The investments of the Plan are comprised of a mutual fund, pooled separate accounts, hedge funds, a real estate fund, and a guaranteed annuity contract, which are stated at fair value.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Valuation of Investments and Income Recognition (continued)

The net realized and unrealized investment gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statements of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Guaranteed Annuity Contract

The Aetna Life Insurance Company Guaranteed Annuity Contract is a benefit-responsive group annuity contract issued by Aetna Life Insurance Company with a fixed rate of interest. It is not a portfolio of contracts whose yields are based on changes in fair value of underlying assets as would be found in a stable value fund. As a result, the average yield earned by the Plan is the yield earned (i.e., interest credited) on the guaranteed annuity contract.

Guaranteed annuity contracts ("annuity contracts") held by a defined benefit plan are required to be reported at fair value. However, contract value is a relevant measurement attribute for that portion of the net assets available for benefits of a defined benefit plan attributable to fully benefit-responsive annuity contracts as the contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in a fixed-income guaranteed annuity contract. As required by accounting principles generally accepted in the United States of America ("GAAP"), the statements of net assets available for benefits present the fair value of the fund with an adjustment of the fund from fair value to contract value as of December 31, 2014 and 2013. For the years ended December 31, 2014 and 2013, contract value approximated fair value, and an adjustment of the fully benefit-responsive annuity contract is not required from contract value to fair value.

Contract value is the aggregation of contributions; plus interest; less withdrawals, if any. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at book value. The average yield was approximately 5.29% and 5.38% for 2014 and 2013, respectively. The crediting interest rate was 5.38% and 5.48% at December 31, 2014 and 2013, respectively, and is based on a formula agreed upon with the issuer.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. The most significant of these estimates relates to the determination of the accumulated plan benefits and the Plan's funded status. Accordingly, actual results could differ from those estimates.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Risks and Uncertainties

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Additionally, some investments are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of comparable U.S. companies.

Subsequent Events

The Plan has evaluated subsequent events through the auditors' report date, which is the date the financial statements were available for issuance. There were no material subsequent events that required recognition or disclosure in the financial statements.

Note 2 - Assets Certified by the Trustees

Prudential and Northern Trust have certified in writing to the Plan administrator that the stated amounts for investments at fair value as of December 31, 2014 and 2013, and the income earned or losses incurred on the investments for the years then ended, as reflected in the accompanying financial statements, supplemental schedule of assets (held at end of year), and supplemental schedule of reportable transactions, are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustees except for comparing the information contained therein to information included in the financial statements, supplemental schedule of assets (held at end of year), and supplemental schedule of reportable transactions.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 2 - Assets Certified by the Trustees (continued)

The fair value of investments greater than 5% of net assets available for benefits was as follows:

	December 31,		
	2014	2013	
Vanguard Institutional Index Fund	\$ 18,752,326	\$ -	*
Prudential Dryden S&P 500 Index Fund	\$ 16,391,019	\$ -	*
Alden Global Adfero BPI Fund, Limited	\$ 10,788,397	\$ 9,031,584	
KLS Diversified Fund, Limited	\$ 4,243,733	\$ 3,975,323	
Prudential PRISA Real Estate Fund	\$ 3,866,806	\$ 3,537,700	
RREEF America REIT II	\$ 3,128,900	\$ 2,912,622	*
Prudential International Blend/Thornburg Fund	\$ -	\$ 13,288,002	*
Prudential Growth Stock Strategy Fund/T. Rowe Price	\$ -	\$ 5,680,479	*
Prudential Large Cap Growth/Columbia Management Fund	\$ -	\$ 5,489,986	*
Prudential Large Cap Value/LSV Asset Management Fund	\$ -	\$ 5,399,801	*
Prudential Large Cap Value Fund/Wellington Management	\$ -	\$ 5,242,729	*

* Amount does not represent greater than 5% of net assets available for benefits at the respective date.

The Plan's investments (including investments bought, sold, and held during the year) appreciated (depreciated) in fair value as follows:

	December 31,	
	2014	2013
Mutual fund	\$ 1,587,075	\$ -
Pooled separate accounts	947,460	4,368,189
Real estate fund	246,334	290,043
Common/collective trust funds	-	6,570,701
Hedge funds	(1,599,747)	1,285,963
	<u>\$ 1,181,122</u>	<u>\$ 12,514,896</u>

Note 3 - Fair Value Accounting

GAAP requires disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 3 - Fair Value Accounting (continued)

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments measured at fair value on a recurring basis as of December 31, 2014 and 2013.

Investments measured at fair value as of December 31, 2014 are as follows:

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual fund				
Large-capital fund	\$ 18,752,326	\$ -	\$ -	\$ 18,752,326
Pooled separate accounts				
Large-capital fund (a)	-	16,391,019	-	16,391,019
Real estate fund	-	-	3,866,806	3,866,806
Fixed-income fund (b)	-	489,459	-	489,459
Total pooled separate accounts	-	16,880,478	3,866,806	20,747,284
Hedge funds (c)	-	-	16,258,770	16,258,770
Real estate fund	-	-	3,128,900	3,128,900
Guaranteed annuity contract	-	-	879,610	879,610
Total	<u>\$ 18,752,326</u>	<u>\$ 16,880,478</u>	<u>\$ 24,134,086</u>	<u>\$ 59,766,890</u>

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 3 - Fair Value Accounting (continued)

Investments measured at fair value as of December 31, 2013 are as follows:

Description	Level 1	Level 2	Level 3	Total
Pooled separate accounts				
Large-capital funds (a)	\$ -	\$ 21,812,995	\$ -	\$ 21,812,995
International fund (d)	-	13,288,002	-	13,288,002
Small-capital funds (e)	-	5,150,527	-	5,150,527
Real estate fund	-	-	3,537,700	3,537,700
Mid-capital funds (f)	-	3,022,639	-	3,022,639
Fixed-income fund (b)	-	1,841,927	-	1,841,927
Total pooled separate accounts	-	45,116,090	3,537,700	48,653,790
Hedge funds (c)	-	-	13,006,907	13,006,907
Real estate fund	-	-	2,912,622	2,912,622
Guaranteed annuity contract	-	-	890,631	890,631
Total	\$ -	\$ 45,116,090	\$ 20,347,860	\$ 65,463,950

The valuation technique used to measure fair value of mutual funds is based upon the quoted market prices at the close of business on the reporting period date.

- (a) Large-capital funds seek long-term growth of capital by investing primarily in equity and equity-related securities of large companies believed to be strategically positioned for consistent long-term growth and to provide long-term growth of capital and, secondarily, to increase dividend income by investing primarily in common stocks of well-established growth companies.
- (b) Fixed-income funds seek to preserve capital by investing in a short-term diversified portfolio of fixed-income securities along with preservation of capital and prudent investment management.
- (c) Hedge funds seek to preserve capital while delivering high-risk-adjusted absolute returns.
- (d) International funds seek to invest in non-U.S. markets directly or through funds.
- (e) Small-capital funds seek to provide long-term capital appreciation and income by investing primarily in small-capitalization companies that pay regular income and dividends and are undervalued in the opinion of the sub-adviser.
- (f) Mid-capital funds seek to provide long-term total returns while managing portfolio risk.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 3 - Fair Value Accounting (continued)

The Plan's investments in pooled separate accounts ("separate accounts"), not including the Prudential PRISA Real Estate Fund, and hedge funds are recorded at net asset value ("NAV") reported by the funds' managers as a practical expedient to estimating the fair value as these investments do not have readily determinable fair values. Hedge fund assets for which no external pricing sources are available are valued at fair value based upon an estimates made by the funds' managers using what management believes, in its discretion, to be appropriate techniques consistent with market practices for the relevant types of investments. Due to the nature of the investments held by the separate accounts and hedge funds, changes in market conditions and the economic environment may significantly impact the NAV of the separate accounts and hedge funds and, consequently, fair values of the funds' interest in the funds. The fair value of these investments is measured using the NAV per share of the Plan's ownership interests in separate accounts and hedge funds on an equivalent measure where it is not probable that the funds will sell a separate account or hedge fund at a price other than NAV. The separate accounts are redeemable daily and have a one-day notice period. The three hedge funds are redeemable monthly and have a 30-day, 60-day, and quarterly notice periods, respectively. There were no separate accounts or hedge funds with redemption restrictions or unfunded commitments as of December 31, 2014 and 2013.

The fair value of the Prudential PRISA Real Estate Fund, which is included within pooled separate accounts, and the RREEF America REIT II is determined through an independent appraisal process. The estimate of fair value is based on conventional approaches to value, all of which require the exercise of subjective judgment. The three approaches are: (1) current cost of reproducing the real estate less deterioration and functional and economic obsolescence, (2) discounting a series of income streams and reversion at a specific yield or by directly capitalizing a single-year income estimate by an appropriate factor, and (3) recent sales of comparable real estate in the market. In the reconciliation of these three approaches, the one most heavily relied upon is the one then recognized as the most appropriate by the independent appraiser for the type of real estate in the market. The real estate fund's portfolio values are typically not updated on a daily basis and, as a result, can sometimes be subject to liquidity risk. There were no unfunded commitments as of December 31, 2014 and 2013. Redemption requests require a calendar quarter notice and are subject to available cash. In the case there is not enough available cash for a request, a cash queue will be established. There was no cash queue as of December 31, 2014 and 2013 for the Plan's investment in the Prudential PRISA Real Estate Fund and RREEF America REIT II. In order to make additional allocations to the Prudential PRISA Real Estate Fund, the Plan must notify Prudential, and the additional allocations are subject to a deposit queue. All redemption and entrance queues for these funds were funded during the years ended December 31, 2014 and 2013.

The guaranteed annuity contract is presented at fair value. The fair value of the Plan's interest in a guaranteed annuity contract is based upon the fair value of the fund's underlying managed group annuity contract as reported by the insurance company issuer of the contract. Contract value represents contributions and reinvested income, less any withdrawals, plus accrued interest because these investments have fully benefit-responsive features. As of December 31, 2014 and 2013, there were no reserves against contract values for credit risk of contract issuers or otherwise.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 3 - Fair Value Accounting (continued)

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

There were no changes to the valuation techniques used during the years ended December 31, 2014 and 2013.

The Plan's management reaffirms its understanding of the valuation techniques used by its pricing services at least annually.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following tables represent the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of the financial instruments, the significant unobservable inputs, and the range of values for those inputs:

Level 3 financial instruments at fair value as of December 31, 2014 are as follows:

<u>Assets (at Fair Value)</u>	<u>Fair Value</u>	<u>Valuation Techniques</u>	<u>Unobservable Inputs</u>	<u>Range of Inputs</u>
Prudential PRISA Real Estate Fund	\$ 3,866,806	Discounted cash flow	Exit capitalization rate and discount rate	4.50%-8.25%
RREEF America REIT II	\$ 3,128,900	Assumed proceeds at discontinuation	Composite crediting rate	3.00%-35.00%
Aetna Guaranteed Annuity Contract	\$ 879,610	Cost approach	Composite crediting rate	5.38%-5.48%

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 3 - Fair Value Accounting (continued)

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements (continued)

Level 3 financial instruments at fair value as of December 31, 2013 are as follows:

<u>Assets (at Fair Value)</u>	<u>Fair Value</u>	<u>Valuation Techniques</u>	<u>Unobservable Inputs</u>	<u>Range of Inputs</u>
Prudential PRISA Real Estate Fund	\$ 3,537,700	Discounted cash flow	Exit capitalization rate and discount rate	4.75%-10.25%
RREEF America REIT II	\$ 2,912,622	Assumed proceeds at discontinuation	Composite crediting rate	3.00%-35.00%
Aetna Guaranteed Annuity Contract	\$ 890,631	Cost approach	Composite crediting rate	5.48%-5.75%

The Plan's Level 3 financial instruments as of December 31, 2014 and 2013 include hedge funds, whose underlying investments are comprised of Level 1, Level 2, and Level 3 investments. Due to certain redemption restrictions, these investments have been classified within Level 3 of the fair value hierarchy. The fair value of the hedge funds as of December 31, 2014 and 2013 is \$16,258,770 and \$13,006,907, respectively. The valuation technique used to measure fair value of the hedge funds is based on the fair value of the funds' underlying investments determined by the investment advisor using the financial statements of the funds at the measurement date.

Level 3 Changes

The following is a reconciliation of the beginning and ending balances for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) during the years ended December 31, 2014 and 2013:

	<u>Hedge Funds</u>	<u>Prudential PRISA Real Estate Fund</u>	<u>RREEF America REIT II</u>	<u>Aetna Guaranteed Annuity Contract</u>
Investment balance, January 1, 2013	\$ -	\$ 3,207,198	\$ 2,606,618	\$ 909,611
Purchases, issuances, and settlements, net	11,720,944	9,306	15,961	(18,980)
Gains (realized/unrealized)	<u>1,285,963</u>	<u>321,196</u>	<u>290,043</u>	<u>-</u>
Balance as of December 31, 2013	13,006,907	3,537,700	2,912,622	890,631
Purchases, issuances, and settlements, net	4,851,610	43,660	(30,056)	(11,021)
(Losses) gains (realized/unrealized)	<u>(1,599,747)</u>	<u>285,446</u>	<u>246,334</u>	<u>-</u>
Ending balance, December 31, 2014	<u>\$16,258,770</u>	<u>\$ 3,866,806</u>	<u>\$ 3,128,900</u>	<u>\$ 879,610</u>

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 4 - Income Taxes

The IRS has determined and informed the Plan in a letter dated June 18, 2010 that the Plan is qualified and the trust established under the Plan is tax exempt under the appropriate sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the accompanying financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Administration of the Plan

The Plan pays the cost of certain administrative, accounting, and legal services.

Note 6 - Related Party and Party-in-Interest Transactions

Certain Plan investments are pooled separate accounts that are managed by Prudential, the trustee as of December 31, 2014 and 2013. Other Plan investments include two hedge funds that are managed by an owner of the Company. There are no fees charged to the Plan associated with these funds. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

Note 7 - Accumulated Plan Benefits

The Plan's actuary, Aon Hewitt ("Hewitt"), estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 7 - Accumulated Plan Benefits (continued)

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the Freeze Date. Benefits payable under all circumstances (retirement, death, disability, or termination of employment) are included, to the extent they are deemed attributable to employee service rendered prior to the Freeze Date. The actuarial valuation was performed as of January 1, 2014 and January 1, 2013. Had the valuation been performed as of December 31, 2013 and 2012, there would be no material difference.

The following table sets forth the accumulated plan benefits:

	January 1,	
	2014	2013
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 33,084,771	\$ 34,733,960
Vested benefits for other participants	<u>21,399,514</u>	<u>24,035,598</u>
Total vested benefits	54,484,285	58,769,558
Non-vested benefits	<u>52,488</u>	<u>239,404</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 54,536,773</u>	<u>\$ 59,008,962</u>

The change in present value of accumulated plan benefits was as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2013	\$ 59,008,962
Increase (decrease) during the year attributable to	
Interest accumulation	4,260,649
Plan amendments (1)	(3,968,820)
Assumption changes (2)	(330,805)
Other changes (3)	48,424
Benefit payments	<u>(4,481,637)</u>
Actuarial present value of accumulated plan benefits as of January 1, 2014	<u>\$ 54,536,773</u>

- (1) Liability spun-off to the MediaNews Group, Inc. Pension Plan for Saint Paul Division (Mechanical) Employees on December 31, 2013 (Note 1).
- (2) Changes in actuarial assumptions relate to changes in the assumed rate of return on investments and the mortality rate assumption.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Notes to Financial Statements

Note 7 - Accumulated Plan Benefits (continued)

- (3) Other changes represent the normal operations of the Plan consisting primarily of the increase due to ongoing benefit accruals and those items of Plan experience that are not associated with Plan asset performance.

The significant actuarial assumptions used by Hewitt in its January 1, 2014 and 2013 calculations are as follows:

Assumed rate of return on investments	7.60% (2014) and 7.50% (2013)
Probability of retirement - active participants	20% at age 55, 15% at ages 56-59, 25% at ages 60-64, 40% at ages 65-69, and 100% at ages 70+ (2014 and 2013)
Probability of retirement - terminated vested participants	4% at ages 55-59, 10% at ages 60-64, and 100% at ages 65+ (2014 and 2013)
Mortality basis	2014 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2014) and 2013 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2013)
Actuarial cost method	Standard Unit Credit Cost Method (2014 and 2013)
Effective interest rate	6.44% (2014) and 6.63% (2013)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

SUPPLEMENTAL SCHEDULES

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2014

Employer Identification Number - 76-0425553

Plan Number - 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mutual fund			
	Vanguard	Institutional Index Fund	\$ 17,165,251	\$ 18,752,326
	Pooled separate accounts			
*	Prudential	Dryden S&P 500 Index Fund	14,975,798	16,391,019
*	Prudential	PRISA Real Estate Fund	3,731,764	3,866,806
*	Prudential	Short-Term Fund	489,458	489,459
		Total pooled separate accounts	19,197,020	20,747,284
	Hedge funds			
*	Alden	Global Adfero BPI Fund, Limited	11,857,896	10,788,397
	KLS	Diversified Fund, Limited	3,975,323	4,243,733
*	Alden	Global CRE Opportunities Fund	1,136,542	1,226,640
		Total hedge funds	16,969,761	16,258,770
	Real estate fund			
	RREEF America REIT II Inc.	RREEF America REIT II	3,466,490	3,128,900
	Guaranteed annuity contract			
	Aetna Life Insurance Company	Guaranteed Annuity Contract	879,610	879,610
	Total investments		\$ 57,678,132	\$ 59,766,890

* Indicates a party-in-interest to the Plan.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions For the Year Ended December 31, 2014

Employer Identification Number - 76-0425553

Plan Number - 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains (Losses)
Category (i) - A single transaction that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Vanguard	Institutional Index Fund	\$ 16,895,470	\$ -	\$ 16,895,470	\$ 16,895,470	\$ -
Prudential	International Blend/Thornburg Fund	\$ -	\$ 11,800,000	\$ 11,555,433	\$ 11,800,000	\$ 244,567
Alden	Global Adfero BPI Fund, Limited	\$ 5,412,322	\$ -	\$ 5,412,322	\$ 5,412,322	\$ -
Prudential	Dryden S&P 500 Index Fund	\$ 4,100,000	\$ -	\$ 4,100,000	\$ 4,100,000	\$ -
Prudential	Large Cap Value/LSV Asset Management Fund	\$ -	\$ 4,100,000	\$ 3,606,720	\$ 4,100,000	\$ 493,280
Prudential	Dryden S&P 500 Index Fund	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 3,900,000	\$ -
Prudential	Dryden S&P 500 Index Fund	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 3,900,000	\$ -
Prudential	Large Cap Value Fund/Wellington Management	\$ -	\$ 3,900,000	\$ 3,558,070	\$ 3,900,000	\$ 341,930
Prudential	Large Cap Growth/Columbia Management Fund	\$ -	\$ 3,900,000	\$ 3,468,869	\$ 3,900,000	\$ 431,131
Prudential	Dryden S&P 500 Index Fund	\$ 3,800,000	\$ -	\$ 3,800,000	\$ 3,800,000	\$ -
Prudential	Growth Stock Strategy Fund/T. Rowe Price	\$ -	\$ 3,800,000	\$ 3,374,328	\$ 3,800,000	\$ 425,672

(Continued on the following page)

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

**Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2014**

(Continued from the previous page)

<u>(a) Identity of Party Involved</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset/Book Value</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Realized Gains (Losses)</u>
Category (iii) - A series of transactions that exceeds 5% of Plan assets available for benefits as of the beginning of the Plan year:						
Prudential	Dryden S&P 500 Index Fund	\$ 16,115,222	\$ -	\$ 16,115,222	\$ 16,115,222	\$ -
Prudential	International Blend/Thornburg Fund	\$ -	\$ 12,776,452	\$ 12,481,477	\$ 12,776,452	\$ 294,975
Prudential	Short-Term Fund	\$ -	\$ 6,169,834	\$ 6,169,806	\$ 6,169,834	\$ 28
Prudential	Large Cap Value/LSV Asset Management Fund	\$ -	\$ 5,593,421	\$ 4,930,285	\$ 5,593,421	\$ 663,136
Prudential	Growth Stock Strategy Fund/T. Rowe Price	\$ -	\$ 5,482,175	\$ 4,842,917	\$ 5,482,175	\$ 639,258
Prudential	Large Cap Growth/Columbia Management Fund	\$ -	\$ 5,460,498	\$ 4,857,441	\$ 5,460,498	\$ 603,057
Prudential	Large Cap Value Fund/Wellington Management	\$ -	\$ 5,404,952	\$ 4,938,925	\$ 5,404,952	\$ 466,027
Prudential	Short-Term Fund	\$ 4,816,779	\$ -	\$ 4,816,779	\$ 4,816,779	\$ -

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2014.

Columns (e) and (f) have not been presented as this information is not applicable.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2014

Employer Identification Number - 76-0425553

Plan Number - 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mutual fund			
	Vanguard	Institutional Index Fund	\$ 17,165,251	\$ 18,752,326
	Pooled separate accounts			
*	Prudential	Dryden S&P 500 Index Fund	14,975,798	16,391,019
*	Prudential	PRISA Real Estate Fund	3,731,764	3,866,806
*	Prudential	Short-Term Fund	489,458	489,459
		Total pooled separate accounts	19,197,020	20,747,284
	Hedge funds			
*	Alden	Global Adfero BPI Fund, Limited	11,857,896	10,788,397
	KLS	Diversified Fund, Limited	3,975,323	4,243,733
*	Alden	Global CRE Opportunities Fund	1,136,542	1,226,640
		Total hedge funds	16,969,761	16,258,770
	Real estate fund			
	RREEF America REIT II Inc.	RREEF America REIT II	3,466,490	3,128,900
	Guaranteed annuity contract			
	Aetna Life Insurance Company	Guaranteed Annuity Contract	879,610	879,610
	Total investments		\$ 57,678,132	\$ 59,766,890

* Indicates a party-in-interest to the Plan.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions For the Year Ended December 31, 2014

Employer Identification Number - 76-0425553
Plan Number - 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase		(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current		(i) Realized Gains (Losses)
		Price				Value of Asset on Transaction	Date	
Category (i) - A single transaction that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:								
Vanguard	Institutional Index Fund	\$ 16,895,470	\$ -	\$ 16,895,470	\$ 16,895,470	\$	-	\$ -
Prudential	International Blend/Thornburg Fund	\$ -	\$ 11,800,000	\$ 11,555,433	\$ 11,800,000	\$	244,567	\$ 244,567
Alden	Global Adfero BPI Fund, Limited	\$ 5,412,322	\$ -	\$ 5,412,322	\$ 5,412,322	\$	-	\$ -
Prudential	Dryden S&P 500 Index Fund	\$ 4,100,000	\$ -	\$ 4,100,000	\$ 4,100,000	\$	-	\$ -
Prudential	Large Cap Value/LSV Asset							
	Management Fund	\$ -	\$ 4,100,000	\$ 3,606,720	\$ 4,100,000	\$	493,280	\$ 493,280
Prudential	Dryden S&P 500 Index Fund	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 3,900,000	\$	-	\$ -
Prudential	Dryden S&P 500 Index Fund	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 3,900,000	\$	-	\$ -
Prudential	Large Cap Value Fund/Wellington							
	Management	\$ -	\$ 3,900,000	\$ 3,558,070	\$ 3,900,000	\$	341,930	\$ 341,930
Prudential	Large Cap Growth/Columbia							
	Management Fund	\$ -	\$ 3,900,000	\$ 3,468,869	\$ 3,900,000	\$	431,131	\$ 431,131
Prudential	Dryden S&P 500 Index Fund	\$ 3,800,000	\$ -	\$ 3,800,000	\$ 3,800,000	\$	-	\$ -
Prudential	Growth Stock Strategy Fund/T. Rowe							
	Price	\$ -	\$ 3,800,000	\$ 3,374,328	\$ 3,800,000	\$	425,672	\$ 425,672

(Continued on the following page)

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions For the Year Ended December 31, 2014

(Continued from the previous page)

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains (Losses)
Category (iii) - A series of transactions that exceeds 5% of Plan assets available for benefits as of the beginning of the Plan year:						
Prudential	Dryden S&P 500 Index Fund	\$ 16,115,222	\$ -	\$ 16,115,222	\$ 16,115,222	\$ -
Prudential	International Blend/Thornburg Fund	\$ -	\$ 12,776,452	\$ 12,481,477	\$ 12,776,452	\$ 294,975
Prudential	Short-Term Fund	\$ -	\$ 6,169,834	\$ 6,169,806	\$ 6,169,834	\$ 28
Prudential	Large Cap Value/LSV Asset Management Fund	\$ -	\$ 5,593,421	\$ 4,930,285	\$ 5,593,421	\$ 663,136
Prudential	Growth Stock Strategy Fund/T. Rowe Price	\$ -	\$ 5,482,175	\$ 4,842,917	\$ 5,482,175	\$ 639,258
Prudential	Large Cap Growth/Columbia Management Fund	\$ -	\$ 5,460,498	\$ 4,857,441	\$ 5,460,498	\$ 603,057
Prudential	Large Cap Value Fund/Wellington Management	\$ -	\$ 5,404,952	\$ 4,938,925	\$ 5,404,952	\$ 466,027
Prudential	Short-Term Fund	\$ 4,816,779	\$ -	\$ 4,816,779	\$ 4,816,779	\$ -

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2014.

Columns (e) and (f) have not been presented as this information is not applicable.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MediaNews Group Defined Benefit Plan For Certain Employees</u>	B Three-digit plan number (PN) ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MediaNews Group, Inc.</u>	D Employer Identification Number (EIN) <u>76-0425553</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2014</u>			
2 Assets:			
a Market value	2a	62,670,047	
b Actuarial value	2b	56,403,043	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	828	36,195,455	36,195,455
b For terminated vested participants.....	1,076	19,414,829	19,414,829
c For active participants.....	156	5,097,041	5,157,621
d Total.....	2,060	60,707,325	60,767,905
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.44 %	
6 Target normal cost.....	6	550,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Scott H. Davis</u> <div style="text-align: center;"></div> Signature of actuary	<u>09/29/2015</u> Date
	<u>Scott H. Davis</u> Type or print name of actuary	<u>14-06506</u> Most recent enrollment number
	<u>Hewitt Associates LLC</u> Firm name	<u>(952) 886-8000</u> Telephone number (including area code)
	<u>5600 W 83rd Street</u> <u>8200 Tower, Suite 1100</u> <u>Minneapolis MN 55437</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>26.11%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2186500
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.6%</u>		144965
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		2331465
d Portion of (c) to be added to prefunding balance		2308702
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2308702

Part III Funding Percentages

14 Funding target attainment percentage	14	89.01 %
15 Adjusted funding target attainment percentage	15	89.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.72 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2015	200,000				
04/14/2015	300,000				
07/13/2015	1,400,000				
09/14/2015	300,000				
Totals ▶			18(b)	2,200,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,006,785

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	550,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	6,673,564	2,495,400	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3,045,400	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,308,702	2,308,702
36 Additional cash requirement (line 34 minus line 35)	36	736,698	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2,006,785	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1,270,087	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	1,270,087	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	421,373	
43 Excess installment acceleration amount to be carried over to future plan years.....	43	0	

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 11—Explanation of Credit Balance Discrepancy

This plan, The MediaNews Group Defined Benefit Plan for Certain Employees, spun off The MediaNews Group, Inc. Pension Plan for St. Paul Division (Mechanical) Employees (EIN 76—0425553, PN 006) on December 31, 2013.

As a result, \$22,763 of the \$2,331,465 excess contributions shown on line 11(c) was allocated to The MediaNews Group, Inc. Pension Plan for St. Paul Division (Mechanical) Employees. The remaining \$2,308,702 is available as the January 1, 2014 Prefunding Balance for the MediaNews Group Defined Benefit Plan for Certain Employees.

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2014

Date	Amount	Days to Discount to 1/1/2014 at 6.44%	Interest Adjusted Contribution
January 14, 2015	\$ 200,000	378	\$ 187,482
April 14, 2015	300,000	468	276,928
July 13, 2015	1,400,000	558	1,272,597
September 14, 2015	<u>300,000</u>	621	<u>269,778</u>
Total Contribution	\$ 2,200,000		\$ 2,006,785

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age. The weighted average retirement age reported on the Schedule SB reflects the weighted average age below for the ultimate rates applicable for 2015 and later.

Retirement Rates - Active Rates Through 2014

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	20.00%	1.0000	11.10
56.5	15.00%	0.8000	6.78
57.5	15.00%	0.6800	5.87
58.5	15.00%	0.5780	5.07
59.5	15.00%	0.4913	4.38
60.5	25.00%	0.4176	6.32
61.5	25.00%	0.3132	4.82
62.5	25.00%	0.2349	3.67
63.5	25.00%	0.1762	2.80
64.5	25.00%	0.1321	2.13
65.5	40.00%	0.0991	2.60
66.5	40.00%	0.0595	1.58
67.5	40.00%	0.0357	0.96
68.5	40.00%	0.0214	0.59
69.5	40.00%	0.0128	0.36
70	100.00%	0.0077	0.54
Weighted Average			59.57

Retirement Rates - Active Rates 2015 and Later

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	7.50%	0.9000	3.81
57.5	7.50%	0.8325	3.59
58.5	7.50%	0.7701	3.38
59.5	7.50%	0.7123	3.18
60.5	12.50%	0.6589	4.98
61.5	12.50%	0.5765	4.43
62.5	12.50%	0.5045	3.94
63.5	12.50%	0.4414	3.50
64.5	12.50%	0.3862	3.11
65.5	20.00%	0.3379	4.43
66.5	20.00%	0.2704	3.60
67.5	20.00%	0.2163	2.92
68.5	20.00%	0.1730	2.37
69.5	20.00%	0.1384	1.92
70	100.00%	0.1107	7.75
Weighted Average			62.46

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%.
2nd Segment Rate	6.32%.
3rd Segment Rate	6.99%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2013), without regard to interest rate stabilization
1st Segment Rate	1.37%.
2nd Segment Rate	4.05%.
3rd Segment Rate	5.06%.
- Optional Payment Form Election Percentage All Groups Except Former St. Paul Mechanical Plan	55% Life Annuity. 20% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Optional Payment Form Conversion Interest Rate	<ul style="list-style-type: none"> Daily News: 7.50% NENI: Tabular factors used ¹ Lowell: 8.00% St. Paul Mechanical: 7.50%
Optional Payment Form Conversion Mortality	<ul style="list-style-type: none"> Daily News: UP-84 Mortality Table with no adjustments NENI: Tabular factors used ¹ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) St. Paul Mechanical: UP-84 Mortality Table with no adjustments

- ¹ Factors for participant ages 65, with a spouse the same age are:

NENI	
100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

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Benefit Commencement Rates

Former St. Paul Mechanical Plan
Age 55+ with 25+ years of service

100% commence immediately.

Other Retirement Eligible Terminations

25% commence immediately.
75% defer commencement and commence based on terminated vested participant retirement rates.

Retirement Age

Active Participants
Terminated Vested Participants

See Tables 1–2.
See Table 3.

Mortality Rates

Healthy and Disabled

2014 static mortality table for annuitants and non-annuitants per Section 1.430(h)(3)-1(e).

Withdrawal Rates

See Tables 4–5.

Disability Rates

None.

Decrement Timing

Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).

Surviving Spouse Benefit

It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$210,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

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Expected Return on Assets
2012 Plan Year

Lesser of 7.50% and the third segment rate.
Actual rate of 7.50%.

2013 Plan Year

Lesser of 7.50% and the third segment rate.
Actual rate of 7.16%.

Trust Expenses Included in Target Normal Cost

The Target Normal Cost includes estimated administrative expenses (based on the prior years' actual amounts) plus the estimated PBGC premiums for the current year. For 2014, this amount is \$550,000.

Actuarial Method

Standard unit credit cost method.

Valuation Date

January 1, 2014.

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Table 1

Retirement Rates—Active Rates Through 2014

<u>Age</u>	<u>Rate</u>
55	20.00%
56	15.00%
57	15.00%
58	15.00%
59	15.00%
60	25.00%
61	25.00%
62	25.00%
63	25.00%
64	25.00%
65	40.00%
66	40.00%
67	40.00%
68	40.00%
69	40.00%
70+	100.00%

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MediaNews Group Defined Benefit Plan for Certain Employees
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Table 2

Retirement Rates—Active Rates 2015 and Later

<u>Age</u>	<u>Rate</u>
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

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Table 3

Retirement Rates—Terminated Vested

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

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Table 4

Withdrawal Rates—Through 2014

Age	Rate	Age	Rate
15	17.50%	45	15.00%
16	17.50%	46	15.00%
17	17.50%	47	15.00%
18	17.50%	48	15.00%
19	17.50%	49	15.00%
20	17.50%	50	15.00%
21	17.50%	51	15.00%
22	16.70%	52	15.00%
23	15.80%	53	15.00%
24	15.10%	54	15.00%
25	15.00%	55+	15.00%
26	15.00%		
27	15.00%		
28	15.00%		
29	15.00%		
30	15.00%		
31	15.00%		
32	15.00%		
33	15.00%		
34	15.00%		
35	15.00%		
36	15.00%		
37	15.00%		
38	15.00%		
39	15.00%		
40	15.00%		
41	15.00%		
42	15.00%		
43	15.00%		
44	15.00%		

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Table 5

Withdrawal Rates—2015 and later

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

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Schedule SB, Part V—Summary of Plan Provisions

The MediaNews Group Defined Benefit Plan for Certain Employees
Effective Date January 1, 1958. Last amended effective
January 1, 2014.

Former Daily News Plan

Participation	One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.
Normal Retirement	
Eligibility	Age 65.
Benefit	The sum of: (a) 1% of average earnings × pension service subsequent to July 1, 1991; and (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of service.
Benefit	Normal retirement benefit with the following reductions: (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant's 65 birthday (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant's 62nd birthday

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Preretirement Death Benefit

Eligibility

Immediate.

Benefit

The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.

Special Minimum Benefit

Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.

Definitions

Benefit Service

Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.

Vesting Service

One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.

Compensation

Base pay plus overtime and commissions.

Average Annual Compensation

The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

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Former NENI Plan—NENI Employees

Participation

Current member as of
December 31, 1987–January 1, 1988.
Employees hired after January 1, 1988—beginning of
the first year after completing 1,000 hours of service.

Effective September 23, 1995, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1988:
 $1.5\% \times \text{compensation} + 0.65\% \times \text{compensation in excess of the greater of \$10,000 or 50\% of covered compensation}$
- (b) For each year of creditable service after 1982 and before 1989: $1.5\% \times \text{compensation up to \$10,000} + 2.0\% \times \text{compensation between \$10,000 and 75\% of Social Security wage base} + 2.6\% \times \text{compensation over 75\% of Social Security wage base}$
- (c) For each year of creditable service before 1983:
 $1.25\% \times \text{average compensation up to \$10,000} + 1.75\% \times \text{average compensation over \$10,000} \times \text{years of service before 1983, subject to a minimum benefit of \$48} \times \text{years of creditable service (maximum 25 years)}$

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

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Early Retirement
Eligibility

Age 55 and 15 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit with the following reductions:

- Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year
- Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year

Deferred Vested Retirement
Eligibility

Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.

Benefit

Normal retirement benefit reduced actuarially.

Disability Retirement
Eligibility

Age 55 and 20 years of creditable service, and disabled under the Social Security Act.

Benefit

Accrued benefit.

Preretirement Death Benefit
Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit
Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

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Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to \$150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35 calendar years ending with the plan year of determination.

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Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995 January 27, 1995.

Other Employees Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility Age 65.

Benefit Annual benefit equals the sum of:

- (a) For each year of creditable service after March 1, 1986: $1.7\% \times \text{compensation}$
- (b) For each year of creditable service between March 1, 1985 and February 28, 1986: $1.465\% \times \text{compensation}$
- (c) For each year of creditable service between March 1, 1984 and February 28, 1985: $1.385\% \times \text{compensation}$
- (d) For each year of creditable service between March 1, 1981 and February 28, 1984: $1.305\% \times \text{compensation}$
- (e) For each year of creditable service between March 1, 1979 and February 28, 1981: $1.10\% \times \text{compensation}$
- (f) For each year of creditable service between March 1, 1962 and February 28, 1979: $0.8125\% \times \text{compensation}$

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

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Early Retirement
Eligibility

Age 55.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement
Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement
Eligibility

Active member receiving benefits under the company's disability plan.

Benefit

Normal or early retirement benefit with benefits accrued during period of disability.

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Preretirement Death Benefit
Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit
Married employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions

Creditable Service

One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.

Compensation

- After January 26, 1995: Same as for an Eagle employee
- Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included)
- Limited to \$150,000, as indexed, effective January 1, 1994

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Former NENI Plan—Lowell Employees

Participation	Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: <ul style="list-style-type: none">(a) For each year of creditable service after 1995: 1.25% × compensation(b) For creditable service before 1996: 1.25% × 1996 compensation × years of creditable service before 1996(c) For creditable service after 1988 and before 1993: \$240.00 × years of creditable service after 1988 and before 1993 Minimum benefit of \$20 × years of creditable service (maximum 10 years).
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that payments commence before age 65.
Deferred Vested Retirement	
Eligibility	Age 55 and five years of creditable service.
Benefit	Early retirement benefit.

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Disability Retirement
Eligibility

Age 50 and total disability (with reductions). Age 45 and 15 years of creditable service or age 50 and 15 years of creditable service (without reductions).

Preretirement Death Benefit
Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit
Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions
Creditable Service

One year is granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

- Employee's rate of compensation on the first day of the plan year
- Limited to \$150,000, as indexed, effective January 1, 1994. For 2001, the limit is \$170,000

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Former St. Paul Mechanical Pension Plan

Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

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Disability Retirement
Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit
Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit
Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66⅔%, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year
- Assets and liabilities for certain St. Paul Mechanical participants were spun-off effective December 31, 2013

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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34			1		1					
35-39				3	1					
40-44				3	2	2	3			
45-49			1	11	4	8	5			
50-54				12	3	6	7	6	2	
55-59				14	5	6	10	2	3	
60-64			2	6	2	3	5	3		3
65-69				2			1	2	2	2
70+				1			1			

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Include one active transfer.

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 1,430,663	January 1, 2008	1	\$ 1,430,663
Shortfall	\$ 1,324,889	January 1, 2009	2	\$ 678,570
Shortfall	\$ 4,042,446	January 1, 2010	9	\$ 603,499
Shortfall	\$ 6,936,573	January 1, 2011	12	\$ 804,942
Shortfall	\$ (4,861,266)	January 1, 2012	5	\$ (1,069,168)
Shortfall	\$ (288,729)	January 1, 2013	6	\$ (54,654)
Shortfall	\$ (1,911,012)	January 1, 2014	7	\$ (319,825)

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,018,115. In addition, there is a new installment acceleration amount for the 2014 plan year applicable to the 2010 relief year of \$203,334.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$1,367,711. In addition, there is a new installment acceleration amount for the 2014 plan year applicable to the 2011 relief year of \$218,039.

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Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2014

Date	Amount	Days to Discount to 1/1/2014 at 6.44%	Interest Adjusted Contribution
January 14, 2015	\$ 200,000	378	\$ 187,482
April 14, 2015	300,000	468	276,928
July 13, 2015	1,400,000	558	1,272,597
September 14, 2015	<u>300,000</u>	621	<u>269,778</u>
Total Contribution	\$ 2,200,000		\$ 2,006,785

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age. The weighted average retirement age reported on the Schedule SB reflects the weighted average age below for the ultimate rates applicable for 2015 and later.

Retirement Rates - Active Rates Through 2014

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	20.00%	1.0000	11.10
56.5	15.00%	0.8000	6.78
57.5	15.00%	0.6800	5.87
58.5	15.00%	0.5780	5.07
59.5	15.00%	0.4913	4.38
60.5	25.00%	0.4176	6.32
61.5	25.00%	0.3132	4.82
62.5	25.00%	0.2349	3.67
63.5	25.00%	0.1762	2.80
64.5	25.00%	0.1321	2.13
65.5	40.00%	0.0991	2.60
66.5	40.00%	0.0595	1.58
67.5	40.00%	0.0357	0.96
68.5	40.00%	0.0214	0.59
69.5	40.00%	0.0128	0.36
70	100.00%	0.0077	0.54
Weighted Average			59.57

Retirement Rates - Active Rates 2015 and Later

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	7.50%	0.9000	3.81
57.5	7.50%	0.8325	3.59
58.5	7.50%	0.7701	3.38
59.5	7.50%	0.7123	3.18
60.5	12.50%	0.6589	4.98
61.5	12.50%	0.5765	4.43
62.5	12.50%	0.5045	3.94
63.5	12.50%	0.4414	3.50
64.5	12.50%	0.3862	3.11
65.5	20.00%	0.3379	4.43
66.5	20.00%	0.2704	3.60
67.5	20.00%	0.2163	2.92
68.5	20.00%	0.1730	2.37
69.5	20.00%	0.1384	1.92
70	100.00%	0.1107	7.75
Weighted Average			62.46

Schedule SB Attachment (Form 5500)—2014 Plan Year
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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34			1		1					
35-39				3	1					
40-44				3	2	2	3			
45-49			1	11	4	8	5			
50-54				12	3	6	7	6	2	
55-59				14	5	6	10	2	3	
60-64			2	6	2	3	5	3		3
65-69				2			1	2	2	2
70+				1			1			

N-156

Include one active transfer.

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Schedule SB, line 32—Schedule of Amortization Bases

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If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$1,018,115. In addition, there is a new installment acceleration amount for the 2014 plan year applicable to the 2010 relief year of \$203,334.

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Schedule SB Attachment (Form 5500)—2014 Plan Year
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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%.
2nd Segment Rate	6.32%.
3rd Segment Rate	6.99%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2013), without regard to interest rate stabilization
1st Segment Rate	1.37%.
2nd Segment Rate	4.05%.
3rd Segment Rate	5.06%.
- Optional Payment Form Election Percentage	
All Groups Except Former	55% Life Annuity.
St. Paul Mechanical Plan	20% Joint and 100% Survivor Annuity. 20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Optional Payment Form Conversion Interest Rate	<ul style="list-style-type: none"> ▪ Daily News: 7.50% ▪ NENI: Tabular factors used ¹ ▪ Lowell: 8.00% ▪ St. Paul Mechanical: 7.50%
Optional Payment Form Conversion Mortality	<ul style="list-style-type: none"> ▪ Daily News: UP-84 Mortality Table with no adjustments ▪ NENI: Tabular factors used ¹ ▪ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) ▪ St. Paul Mechanical: UP-84 Mortality Table with no adjustments

- ¹ Factors for participant ages 65, with a spouse the same age are:

NENI	
100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

Schedule SB Attachment (Form 5500)—2014 Plan Year
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Benefit Commencement Rates

Former St. Paul Mechanical Plan
Age 55+ with 25+ years of service

100% commence immediately.

Other Retirement Eligible Terminations

25% commence immediately.
75% defer commencement and commence based on terminated vested participant retirement rates.

Retirement Age

Active Participants
Terminated Vested Participants

See Tables 1–2.
See Table 3.

Mortality Rates

Healthy and Disabled

2014 static mortality table for annuitants and non-annuitants per Section 1.430(h)(3)-1(e).

Withdrawal Rates

See Tables 4–5.

Disability Rates

None.

Decrement Timing

Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).

Surviving Spouse Benefit

It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.

Benefit Limits

Projected benefits are limited by the current IRC section 415 maximum benefit of \$210,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Schedule SB Attachment (Form 5500)—2014 Plan Year
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Expected Return on Assets
2012 Plan Year

Lesser of 7.50% and the third segment rate.
Actual rate of 7.50%.

2013 Plan Year

Lesser of 7.50% and the third segment rate.
Actual rate of 7.16%.

Trust Expenses Included in Target Normal Cost

The Target Normal Cost includes estimated administrative expenses (based on the prior years' actual amounts) plus the estimated PBGC premiums for the current year. For 2014, this amount is \$550,000.

Actuarial Method

Standard unit credit cost method.

Valuation Date

January 1, 2014.

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Table 1

Retirement Rates—Active Rates Through 2014

<u>Age</u>	<u>Rate</u>
55	20.00%
56	15.00%
57	15.00%
58	15.00%
59	15.00%
60	25.00%
61	25.00%
62	25.00%
63	25.00%
64	25.00%
65	40.00%
66	40.00%
67	40.00%
68	40.00%
69	40.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Table 2

Retirement Rates—Active Rates 2015 and Later

<u>Age</u>	<u>Rate</u>
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Table 3

Retirement Rates—Terminated Vested

<u>Age</u>	<u>Rate</u>
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Table 4

Withdrawal Rates—Through 2014

Age	Rate	Age	Rate
15	17.50%	45	15.00%
16	17.50%	46	15.00%
17	17.50%	47	15.00%
18	17.50%	48	15.00%
19	17.50%	49	15.00%
20	17.50%	50	15.00%
21	17.50%	51	15.00%
22	16.70%	52	15.00%
23	15.80%	53	15.00%
24	15.10%	54	15.00%
25	15.00%	55+	15.00%
26	15.00%		
27	15.00%		
28	15.00%		
29	15.00%		
30	15.00%		
31	15.00%		
32	15.00%		
33	15.00%		
34	15.00%		
35	15.00%		
36	15.00%		
37	15.00%		
38	15.00%		
39	15.00%		
40	15.00%		
41	15.00%		
42	15.00%		
43	15.00%		
44	15.00%		

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Table 5

Withdrawal Rates—2015 and later

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

Schedule SB Attachment (Form 5500)—2014 Plan Year
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Schedule SB, Part V—Summary of Plan Provisions

The MediaNews Group Defined Benefit Plan for Certain Employees
Effective Date January 1, 1958. Last amended effective
January 1, 2014.

Former Daily News Plan

Participation	One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.
Normal Retirement	
Eligibility	Age 65.
Benefit	The sum of: (a) 1% of average earnings × pension service subsequent to July 1, 1991; and (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of service.
Benefit	Normal retirement benefit with the following reductions: (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant's 65 birthday (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant's 62nd birthday

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Preretirement Death Benefit
Eligibility

Immediate.

Benefit

The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.

Special Minimum Benefit

Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.

Definitions

Benefit Service

Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.

Vesting Service

One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.

Compensation

Base pay plus overtime and commissions.

Average Annual Compensation

The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

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Former NENI Plan—NENI Employees

Participation

Current member as of
December 31, 1987–January 1, 1988.
Employees hired after January 1, 1988—beginning of
the first year after completing 1,000 hours of service.

Effective September 23, 1995, all benefits were frozen.

Normal Retirement

Eligibility

Age 65.

Benefit

Annual benefit equals the sum of:

- (a) For each year of creditable service after 1988:
 $1.5\% \times \text{compensation} + 0.65\% \times \text{compensation in excess of the greater of \$10,000 or 50\% of covered compensation}$
- (b) For each year of creditable service after 1982 and before 1989: $1.5\% \times \text{compensation up to \$10,000} + 2.0\% \times \text{compensation between \$10,000 and 75\% of Social Security wage base} + 2.6\% \times \text{compensation over 75\% of Social Security wage base}$
- (c) For each year of creditable service before 1983:
 $1.25\% \times \text{average compensation up to \$10,000} + 1.75\% \times \text{average compensation over \$10,000} \times \text{years of service before 1983, subject to a minimum benefit of \$48} \times \text{years of creditable service (maximum 25 years)}$

Postponed Retirement

Eligibility

After attaining age 65.

Benefit

Normal retirement benefit.

Schedule SB Attachment (Form 5500)—2014 Plan Year
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Early Retirement
Eligibility

Age 55 and 15 years of creditable service.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit with the following reductions:

- Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year
- Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year

Deferred Vested Retirement
Eligibility

Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.

Benefit

Normal retirement benefit reduced actuarially.

Disability Retirement
Eligibility

Age 55 and 20 years of creditable service, and disabled under the Social Security Act.

Benefit

Accrued benefit.

Preretirement Death Benefit
Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit
Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

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Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to \$150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35 calendar years ending with the plan year of determination.

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Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995 January 27, 1995.

Other Employees Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility Age 65.

Benefit Annual benefit equals the sum of:

- (a) For each year of creditable service after March 1, 1986: $1.7\% \times \text{compensation}$
- (b) For each year of creditable service between March 1, 1985 and February 28, 1986: $1.465\% \times \text{compensation}$
- (c) For each year of creditable service between March 1, 1984 and February 28, 1985: $1.385\% \times \text{compensation}$
- (d) For each year of creditable service between March 1, 1981 and February 28, 1984: $1.305\% \times \text{compensation}$
- (e) For each year of creditable service between March 1, 1979 and February 28, 1981: $1.10\% \times \text{compensation}$
- (f) For each year of creditable service between March 1, 1962 and February 28, 1979: $0.8125\% \times \text{compensation}$

Postponed Retirement

Eligibility After attaining age 65.

Benefit Normal retirement benefit.

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Early Retirement
Eligibility

Age 55.

Benefit

Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement
Eligibility

Age 55 and five years of creditable service.

Benefit

Early retirement benefit.

Disability Retirement
Eligibility

Active member receiving benefits under the company's disability plan.

Benefit

Normal or early retirement benefit with benefits accrued during period of disability.

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Preretirement Death Benefit
Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit
Married employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions
Creditable Service

One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.

Compensation

- After January 26, 1995: Same as for an Eagle employee
- Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included)
- Limited to \$150,000, as indexed, effective January 1, 1994

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Former NENI Plan—Lowell Employees

Participation	Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after 1995: $1.25\% \times \text{compensation}$ (b) For creditable service before 1996: $1.25\% \times 1996$ $\text{compensation} \times \text{years of creditable service before 1996}$ (c) For creditable service after 1988 and before 1993: $\$240.00 \times \text{years of creditable service after 1988 and before 1993}$ Minimum benefit of $\$20 \times \text{years of creditable service}$ (maximum 10 years).
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that payments commence before age 65.
Deferred Vested Retirement	
Eligibility	Age 55 and five years of creditable service.
Benefit	Early retirement benefit.

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Disability Retirement
Eligibility

Age 50 and total disability (with reductions). Age 45 and 15 years of creditable service or age 50 and 15 years of creditable service (without reductions).

Preretirement Death Benefit
Eligibility

Five years of creditable service.

Benefit

Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired.

Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.

Normal Form of Retirement Benefit
Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Definitions
Creditable Service

One year is granted for each calendar year in which the employee has 1,000 hours of service.

Compensation

- Employee's rate of compensation on the first day of the plan year
- Limited to \$150,000, as indexed, effective January 1, 1994. For 2001, the limit is \$170,000

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Former St. Paul Mechanical Pension Plan

Participation	<p>Included in the bargaining unit represented by one of the unions covered by this plan.</p> <p>Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Normal Retirement Eligibility	Age 65.
Benefit	<p>The product of (a) and (b):</p> <p>(a) \$95.66 per month. For Mailers only, \$850 per month + \$10 per month for each year of service after 1990</p> <p>(b) Ratio of service on the date of termination (not exceeding 25 years) over 25</p> <p>Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.</p>
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Disability Retirement
Eligibility

Five years of vesting service.

Benefit

100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.

Preretirement Death Benefit
Eligibility

Employees who die after five years of vesting service.

Benefit

The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.

Form of Retirement Benefit
Normal

Married Employees

Reduced 50% Joint and Survivor Annuity.

Unmarried Employees

Life Annuity.

Optional

Five-Year Certain and Life Annuity.
50%, 66⅔%, or 75% Joint and Survivor Annuities.
Lump sum if between \$5,000 and \$20,000.

Definitions

Benefit Accrual Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Vesting Service

Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year
- Assets and liabilities for certain St. Paul Mechanical participants were spun-off effective December 31, 2013

Schedule SB Attachment (Form 5500)—2014 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.