Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
STATE FARM 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001

2b Employer Identification Number (EIN)
37-0533100

2c Plan Sponsor's telephone number
309-766-2311

2d Business code (see instructions)
524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	93275
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	70130
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	71098
b	Retired or separated participants receiving benefits	**6b**	3412
c	Other retired or separated participants entitled to future benefits	**6c**	19996
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	94506
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1080
f	Total. Add lines **6d** and **6e**.	**6f**	95586
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	94523
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 52 56 62 72	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 56	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	1968	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	28 52 56	1968

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STATE FARM MUTUAL AUTOMOBILE INS CO 37-0533100	CONFERENCE AND EVENTS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS INCOME			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735883-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	125709324
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2010			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735886-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	35311028
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2015			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735891-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	140382450
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2020			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735899-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	229444279
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2025			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735963-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	247921556
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2030			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735964-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	224532873
a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2035			
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY			
c EIN-PN 90-0735965-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	166238821

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2040

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735971-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 122962715

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2045

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735972-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77722804

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2050

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735976-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 107811093

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2055

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-0735978-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21086171

a Name of MTIA, CCT, PSA, or 103-12 IE: TRUST PLUS 2060

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799736-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8359772

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	55693228	57756828
(2) Participant contributions	1b(2)	22031	104476
(3) Other	1b(3)	25951727	26792953
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	123098952	163598335
(2) U.S. Government securities	1c(2)	1623766482	1490514407
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	389389281	512304840
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	5779731857	6348050074
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	112211790	130946468
(9) Value of interest in common/collective trusts	1c(9)	1312908321	1507482886
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	9422773669	10237551267
Liabilities			
g Benefit claims payable	1g	714989	968688
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	714989	968688
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	9422058680	10236582579

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	78941208	
(B) Participants	2a(1)(B)	320583736	
(C) Others (including rollovers)	2a(1)(C)	8826105	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		408351049
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	8016	
(B) U.S. Government securities	2b(1)(B)	42847122	
(C) Corporate debt instruments	2b(1)(C)	15223829	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5072175	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		63151142
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	147332178	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		147332178
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	273309688	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	270170999	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		3138689
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	498135366	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		498135366

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		97034304
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1217142728
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	398622425	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		398622425
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3996404
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		402618829
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		814523899
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust
JP MORGAN CHASE BANK, N. A.

6b Trust's EIN
134994650

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
STATE FARM 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

D Employer Identification Number (EIN)
37-0533100

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 37-6091823 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

State Farm 401(k) Savings Plan

Financial Statements and Supplemental Schedule
December 31, 2014 and 2013

State Farm 401(k) Savings Plan
Index
As of December 31, 2014 and 2013

Page(s)

Independent Auditor's Report..... 1-2

Financial Statements

Statements of Net Assets Available for Plan Benefits as of December 31, 2014 and 2013 3

Statement of Changes in Net Assets Available for Plan Benefits
year ended December 31, 2014.....4

Notes to Financial Statements..... 5-15

Supplemental Schedule

Schedule I: Schedule H, line 4i - Schedule of Assets
(Held at End of Year) as of December 31, 2014..... 16-35

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act ("ERISA") of 1974 have been omitted because they are not applicable.



Independent Auditor's Report

To the Administrator of State Farm 401(k) Savings Plan

We have audited the accompanying financial statements of State Farm 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and December 31, 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2014 and December 31, 2013 and the changes in net assets available for benefits for the year ended December 31, 2014, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2014 is presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

October 9, 2015

State Farm 401(k) Savings Plan
Statements of Net Assets Available for Plan Benefits
As of December 31, 2014 and 2013

	2014	2013
Assets		
Investment accounts, at fair value	$ 10,021,950,542	$ 9,228,894,893
Companies contributions receivable	57,756,828	55,693,228
Participant contributions receivable	104,476	22,031
Notes receivable from participants	130,946,468	112,211,790
Accrued dividends and interest	26,792,953	25,951,727
Net assets available for benefits	$ 10,237,551,267	$ 9,422,773,669

The accompanying notes are an integral part of the financial statements.

State Farm 401(k) Savings Plan
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended December 31, 2014

		2014
Additions		
Net appreciation in fair value of investments	$	598,308,359
Participant contributions		320,583,736
Companies contributions		78,941,208
Rollovers		8,826,105
Dividend and interest income		205,414,924
Interest income on notes receivable from participants		5,068,396
Total additions		1,217,142,728
Deductions		
Benefit payments	$	402,365,130
Total deductions		402,365,130
Net additions		814,777,598
Net assets available for benefits		
Beginning of year		9,422,773,669
End of year	$	10,237,551,267

The accompanying notes are an integral part of the financial statements.

1. Description of the Plan

The Plan is a contributory, defined contribution plan. Participation in the Plan and its continuance are optional. The Companies currently participating are State Farm Mutual Automobile Insurance Company, State Farm Life Insurance Company, State Farm Life and Accident Assurance Company, State Farm Fire and Casualty Company, State Farm General Insurance Company, State Farm Lloyds, State Farm Indemnity Company, State Farm Florida Insurance Company, and State Farm VP Management Corp. (the "Companies").

The Board of Directors of the State Farm Mutual Automobile Insurance Company appoint the "Trustees" to the Plan as Directed Trustees. The Trustees hold legal title to the Plans assets.

The participants should refer to the Summary Plan Description for a more complete description of the Plan.

A. Eligibility

All employees of the Companies over 18 years of age, including employee-agents, are eligible to participate in the Plan except directors not otherwise employed by the Companies, unionized workers, non-employee-agent workers paid solely by commission or other compensation other than salary, field representatives under contract as an agent, or employees of an agent or field representative. The plan is subject to the provisions of ERISA.

Each participant is 100% vested in and entitled to the benefit that can be provided by salary reduction contributions and the Companies' additional contributions, including investment results. Participants have a choice of three internally managed funds and a suite of life-style options. Participants may withdraw a portion or all of their contributions including any earnings thereon, subject to certain legal restrictions. In addition, hardship withdrawals and loans may be made with the approval of the Plan Administrator. The Plan Administrator is the Pension Administrative Committee and has complete responsibility for the administration of the Plan.

The Pension Administrative Committee consists of the Vice President – Human Resources, the Claims Vice President, the Financial Operations Vice President, a Corporate Headquarters Agency Vice President (as designated by the CEO of State Farm), and other officers as the Board may designate from time to time in lieu of or in addition to these officers. The Pension Administrative Committee also consists of non-voting officers or employees of State Farm as the Pension Administrative Committee designates from time to time.

B. Plan Termination

Although the Plan is intended to be permanent, the Companies reserve the right to discontinue contributions at any time or to terminate the Plan for any reason subject to the provisions of ERISA. On termination of the Plan, the Plan Administrator shall direct the Trustees to distribute to all participants the amounts credited to their respective accounts in cash or securities in such manner as the Plan Administrator determines.

C. Contributions

Salary Deferral Contributions

Eligible employees may elect to enter into a Salary Deferral Agreement with the Companies of up to $17,500 with an additional catch up contribution of $5,500 for participants age 50 and over for the year ending December 31, 2014 subject to annual limits set by the Internal Revenue Service (IRS).

The employee agrees to accept a deferral of salary and the Companies will make a contribution to the participant's account in an amount equal to the amount of the Salary Reduction Agreement. The Companies may terminate or amend the Salary Deferral Agreement if necessary to ensure compliance with limits stipulated by the Internal Revenue Code (the "Code").

Companies Additional Contributions
For each Plan year, if declared, the Companies shall make an additional contribution to the Plan in an amount equal to the smaller of 5% of consolidated profit of the Companies determined as of December 31 of the Plan year, reduced by any salary reduction contributions made for the Plan year; or the total of qualifying salary reduction contributions made by employees during the Plan year. "Qualifying" salary reduction contributions are limited to $900 per year per participant. Qualifying employees no longer have to elect participation in the Plan. The Companies shall make a non-elective contribution of $300 per year on behalf of every qualified employee. The Board of Directors may decide to make for any Plan year an additional contribution in an amount greater than the amount determined under the preceding formula. No additional contributions beyond the non-elective contribution and the amount determined in the preceding formula were made during 2014 and 2013. Contributions made shall be credited to participating accounts at the close of business on the day received by the Plan.

Maximum Additions
Maximum additions to the Plan by any participant shall not exceed the amounts stipulated by the Code. However, each participant's contribution and the Companies' matching contributions are subject to the Code's nondiscrimination tests.

D. Notes Receivable from Participants

Effective January 1, 2009, the Plan allows participants who are active employees to take a loan against their 401(k) Savings Plan account, up to a maximum of the lesser of $50,000, or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates that range from 4.25% - 5.00%. The interest rate is based on the Wall Street Journal published Prime Lending Rate plus 1%. The rate is reviewed quarterly by the Plan Administrator. The loan uses the quarterly effective rate and remains at that rate for the life of the loan. Principal and interest is paid ratably through monthly payroll deductions.

E. Participant Directed Investments

The Plan provides participants with the opportunity to direct the investment of their account balances in any of the available investment options: (1) Equities Account, which seeks to achieve capital appreciation which preserves the real value of the assets while realizing reasonable current income which grows over the years; (2) Balanced Account, which seeks to provide moderate long-term growth of both principal and income by maintaining an investment portfolio whose market value will fluctuate less and provide higher current income than broad portfolios of common stocks; (3) Fixed Income Account, which seeks to preserve the principal amount of its assets under very adverse conditions in the financial markets or in the economy while providing moderate income; and (4) Target Date Funds, which balance risk and return against the length of time that assets will be invested. Over time, assets shift from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds).

The Plan is designed and intended to comply with Section 404 (c) of ERISA.

F. Benefits

Upon retirement, and if interest in the Plan is $5,000 or greater, participants may elect any one of six different benefit payment options: (1) (2) (3) To leave his/her interest in the Plan and receive payments of a specified amount monthly, quarterly or annually until his/her account has been exhausted; (4) To receive a lump sum payment; (5) To leave his/her interest in the Plan and take a specified dollar amount withdrawal; (6) To leave his/her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment.

Upon termination, and if interest in the Plan is $5,000 or greater, participants may elect one of two different benefit payment options: (1) To receive a lump sum payment; (2) To leave his/her interest in the Plan and select one of the aforementioned options at a date no later than the later of April 1 of the calendar year in which the participant attains age 70 1/2 or April 1 of the calendar year in which the participant retires, whichever is later. If interest in the Plan is less than $5,000, the balance will be distributed as a lump sum payment. Once age 55 is attained after termination, the participant receives the six retirement options noted above.

2. Summary of Significant Accounting Policies

A. Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

The Statements of Net Assets Available for Plan Benefits for 2014 and 2013 includes terminated participant's interest as benefit payments are reflected on a cash basis under generally accepted accounting principles. Refer to footnote 7 for a reconciliation of this difference between the financial statements and Form 5500.

B. Investments

Investments are stated at fair value. Fair value is defined as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment.

Stocks listed on national securities exchanges are valued at the latest sales price. All stocks that are not traded on national securities exchanges are valued at the latest sales price on the valuation date, or in the absence of any sale on that date, at the mean of the latest bid and ask prices. Long-term debt securities and U.S. Treasury bills are valued using quotations provided by an independent pricing service. Short-term securities other than U.S. Treasury bills are valued on an amortized cost basis, which approximates fair value. Investments in common collective trust funds are valued each day based on the closing net asset value of the respective fund provided by the Trustee.

Portfolio securities that are primarily traded on foreign securities exchanges ("foreign securities") are valued at the closing values of such securities on the respective exchange where each security is primarily traded.

Purchases and sales of securities are accounted for on the trade date. Such purchases and sales are made by the Trustees as directed by the State Farm Mutual Automobile Insurance

Company, pursuant to the terms of the Trust agreement. Gains or losses on sales of investments are based on the specific identification method.

Investment income on bonds, stocks and notes is recorded as earned on an accrual basis. Dividends are recorded on the ex-dividend date.

Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan. The Plan invests in the Vanguard Trust Plus, a collective investment trust, in which participant transactions (issuances and redemptions) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

C. Administrative and Operating Expenses

Office personnel, space, equipment, and audit and investment services are furnished by the Companies at no charge to the Plan. However, there is an investment manager fee associated with the Vanguard Target Date investment options. The fee is collected by Vanguard from the Portfolio daily and reduces the Portfolio's daily closing price.

D. Benefits

Benefits paid to participants are recorded upon distribution.

E. Risks and Uncertainties

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements. These estimates and assumptions also affect the changes in net assets available for plan benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

The Plan provides for various investment options in a combination of stocks, bonds, and fixed income securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Plan Benefits.

F. Accounting Pronouncement Adopted

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The guidance removes the requirement to categorize in the fair value hierarchy investments for which fair value is measured at net asset value using the practical expedient. This guidance is effective for the Plan year ending December 31, 2016 with retrospective application required.

In July 2015, the (FASB) issued Accounting Standards Update (ASU) No. 2105-12, Plan Accounting: Defined Contribution Pension Plans (Topic 962): (Part 1) Fully Benefit-

Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. The guidance removes the requirement that employee benefit plans measure the fair value of fully-benefit-responsive investment contracts and provide the related fair value disclosures. This guidance is effective for the Plan year beginning after December 15, 2015 with retrospective application required.

The Plans management is currently reviewing the impact of the two standards above on the Plan's financial statements with plans to adopt these standards with the 2015 financial statements.

G. Notes Receivable from Participants

Notes receivable from participants are participant loans that are stated at the unpaid principal balance plus any accrued but unpaid interest. This does not include delinquent loans that have been deemed distributable as they are considered benefit payments. At December 31, 2014 and 2013, there were no loans in default that exceeded the participants' vested account balance.

3. Investments

The Plan presents in the Statements of Changes in Net Assets Available for Plan Benefits the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments. The components of the net appreciation (depreciation) in the fair value of investments are as follows:

	2014	2013
U.S. Government Securities	$ (5,076,484)	$ (73,842,956)
Common Stocks	492,018,446	1,148,743,321
Corporate Bonds and Notes	14,332,093	(21,392,375)
Common Collective Trust - Vanguard	97,034,304	183,764,706
Net appreciation (depreciation) in the fair value of investments	$ 598,308,359	$ 1,237,272,696

There were no investments held as of both December 31, 2014 and 2013 that represent 5% or more of the net assets available for plan benefits.

Fair value is defined as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

- Level 1 – Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.
- Level 2 – Observable inputs other than quoted prices included in level 1 such as quoted prices for similar securities; interest rates, prepayment schedules, and credit risk for fixed

income securities; or other inputs that are observable or can be corroborated by observable market data.

- Level 3 – Unobservable inputs including the Plan's own assumptions in determining the fair value of investments.

The following table sets forth by level, within the fair value hierarchy, the plans fair value measurements at December 31, 2014 and 2013:

Fair Value Measurements at December 31, 2014

	Level 1 Market Value	Level 2 Market Value	Level 3 Market Value	Total
Common Stocks				
Agriculture, Foods, & Beverage	$ 717,855,384	-	-	$ 717,855,384
Banks	324,065,898	-	-	324,065,898
Building Materials & Construction	100,402,575	-	-	100,402,575
Chemicals	706,865,635	-	-	706,865,635
Commercial Service/Supplies	1,915,720	-	-	1,915,720
Computer Software & Services	86,632,396	-	-	86,632,396
Computers	310,010,748	-	-	310,010,748
Consumer & Marketing	378,517,586	-	-	378,517,586
Durable Products	123,969,413	-	-	123,969,413
Electronic Manufacturing	329,483,285	-	-	329,483,285
Financial Services	60,375,009	-	-	60,375,009
Health Care	875,890,867	-	-	875,890,867
Machinery & Manufacturing	306,363,104	-	-	306,363,104
Material & Process	145,587,520	-	-	145,587,520
Media & Broadcasting	379,086,832	-	-	379,086,832
Mining & Metals	243,784,231	-	-	243,784,231
Oil & Gas	723,672,900	-	-	723,672,900
Pharmaceuticals	42,648,281	-	-	42,648,281
Retailers	180,519,760	-	-	180,519,760
Technology	48,001,727	-	-	48,001,727
Telecom	144,598,705	-	-	144,598,705
Telecom Equipment	42,202,665	-	-	42,202,665
Transportation	49,524,242	-	-	49,524,242
Utilities	26,075,591	-	-	26,075,591
	$ 6,348,050,074	$ -	$ -	$ 6,348,050,074
Corporate Bonds	-	509,585,640	-	509,585,640
Foreign Government Bonds	-	2,719,200	-	2,719,200
Agency Commercial Mortgage-Backed Securities	-	40,187,506	-	40,187,506
Agency Notes & Bonds	-	5,332,928	-	5,332,928
U.S. Treasury Obligations	-	1,444,993,973	-	1,444,993,973
Short-term Investments	163,598,335	-	-	163,598,335
Common Collective Trust - Vanguard [(a)]	-	1,507,482,886	-	1,507,482,886
Level Totals	$ 6,511,648,409	$ 3,510,302,133	$ -	$ 10,021,950,542

Fair Value Measurements at December 31, 2013

	Level 1 Market Value	Level 2 Market Value	Level 3 Market Value	Total
Common Stocks				
Agriculture, Foods, & Beverage	$ 653,618,029	-	-	$ 653,618,029
Banks	269,990,466	-	-	269,990,466
Building Materials & Construction	90,764,050	-	-	90,764,050
Chemicals	539,468,783	-	-	539,468,783
Commercial Service/Supplies	-	-	-	-
Computer Software & Services	93,508,851	-	-	93,508,851
Computers	278,357,469	-	-	278,357,469
Consumer & Marketing	348,964,259	-	-	348,964,259
Durable Products	-	-	-	-
Electronic Manufacturing	369,201,563	-	-	369,201,563
Financial Services	47,525,916	-	-	47,525,916
Health Care	706,947,675	-	-	706,947,675
Machinery & Manufacturing	388,521,439	-	-	388,521,439
Material & Process	124,261,500	-	-	124,261,500
Media & Broadcasting	307,705,048	-	-	307,705,048
Mining & Metals	289,438,768	-	-	289,438,768
Oil & Gas	817,433,992	-	-	817,433,992
Pharmaceuticals	32,400,007	-	-	32,400,007
Retailers	165,406,380	-	-	165,406,380
Technology	25,776,330	-	-	25,776,330
Telecom	151,512,978	-	-	151,512,978
Telecom Equipment	32,797,710	-	-	32,797,710
Transportation	24,590,346	-	-	24,590,346
Utilities	21,540,298	-	-	21,540,298
	$ 5,779,731,857	$ -	$ -	$ 5,779,731,857
Corporate Bonds	-	386,572,381	-	386,572,381
Foreign Government Bonds	-	2,816,900	-	2,816,900
Agency Commercial Mortgage-Backed Securities	-	38,652,312	-	38,652,312
Agency Notes & Bonds	-	5,244,553	-	5,244,553
U.S. Treasury Obligations	-	1,579,869,618	-	1,579,869,618
Short-term Investments	123,098,951	-	-	123,098,951
Common Collective Trust - Vanguard [(a)]	-	1,312,908,321	-	1,312,908,321
Level Totals	$ 5,902,830,808	$ 3,326,064,085	$ -	$ 9,228,894,893

[(a)] The Vanguard Target Date Portfolios are designed to balance risk and return against the length of time that participant money will be invested. Over time, participant money shifts from more aggressive investments (primarily stocks) to more conservative investments (primarily bonds and money market funds) to ensure that participant money is put into investments that are intended to have less risk as the participant get closer to retirement. Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to Plan participants and the Plan.

The Plan invests in the Vanguard Trust Plus, a collective investment trust, in which participant transactions (issuances and redemptions) may occur daily. Requests must be made by 3:00 p.m. (CT) to be processed on the day of receipt. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

During 2014, and 2013 the Plan did not hold any investments classified as Level 3. The company recognizes transfers between levels at the end of the reporting period. There were no transfers between levels for 2014 or 2013.

Valuation Techniques

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Level 1 Measurements

Level 1 assets include actively-traded exchange-listed equity securities, short-term money market mutual funds, and cash. Valuations are based upon unadjusted quoted exchange prices for equity securities and quoted net asset value for actively-traded money market funds.

Level 2 Measurements

Bonds - These assets include United States government and agency securities and corporate debt securities valued by an independent pricing vendor, as well as commercial paper valued at amortized cost, which approximates fair value. Typical inputs to models used by pricing vendors include but are not limited to benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications.

Stocks - These assets include equity securities for which trading had been temporarily suspended due to the implementation of an electronic share certification system. These securities are valued at the last recorded sales price.

Common Collective Trust - These assets are valued at the net asset value of units held by the Plan at year-end, and include the use of significant observable inputs in determining the unit value.

4. Net Investment Income

Income from investments held during the years ended December 31, 2014 and 2013 consisted of:

	2014	2013
Interest		
Cash	$ 11,795	$ 36,275
U.S. Government Securities	42,847,122	50,122,724
Corporate Bonds	15,223,829	11,075,472
Dividends		
Common Stocks	147,332,178	130,768,835
Total net investment income	$ 205,414,924	$ 192,003,306

5. Income Tax Status

The IRS has determined and informed the company by a letter dated April 18, 2013, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The plan has not been amended since the determination letter request was submitted and the ruling obtained. The plan administrator and the plan's tax counsel believe that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

6. Parties in Interest

The Companies, Plan Administrator, Directed Trustees and the Plan Custodian are all parties in interest to the Plan. The Companies fund the employer matching contributions and provide office personnel, space, equipment, and audit and investment services at no charge to the Plan. The Directed Trustees monitor trust operations. The Plan holds investments in its Custodian, JP Morgan Chase. The investments held in JP Morgan Chase are immaterial to total Plan investments. Vanguard Fiduciary Trust Co. manages a suite of lifestyle funds for the Plan. In addition, the Plan allows active employees to take a loan against their 401(k) Savings Plan account; employees with outstanding loans are also considered parties in interest.

7. Reconciliation of Financial Statements at December 31, 2014 and 2013 to Form 5500

As explained in footnote 2A, the following is a reconciliation of net assets available for benefits and benefit payments per the financial statements at December 31, 2014 and December 31, 2013 to Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	$ 10,237,551,267	$ 9,422,773,669
Amounts allocated to withdrawing participants	(968,688)	(714,989)
Net assets available for benefits per form 5500	$ 10,236,582,579	$ 9,422,058,680

	2014	2013
Benefit Payments per the financial statements	$ 402,365,130	$ 358,203,891
Amounts allocated prior year/paid current year	(714,989)	(923,033)
Amounts allocated to withdrawing participants	968,688	714,989
Benefit Payments per Form 5500	$ 402,618,829	$ 357,995,847

8. Subsequent events

The Plan has evaluated all subsequent events through October 9, 2015 which is the date that the financial statements were available for issuance.

SUPPLEMENTAL SCHEDULE

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2014

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	2.25%	1/31/2015	$ 25,000,000	$ 25,042,000
U.S. Treasury Notes	4.00%	2/15/2015	15,000,000	15,069,135
U.S. Treasury Notes	4.13%	5/15/2015	25,000,000	25,369,150
U.S. Treasury Notes	4.25%	8/15/2015	25,000,000	25,625,975
U.S. Treasury Notes	4.50%	11/15/2015	25,000,000	25,916,025
U.S. Treasury Notes	2.13%	2/29/2016	25,000,000	25,511,725
U.S. Treasury Notes	2.63%	4/30/2016	25,000,000	25,730,475
U.S. Treasury Notes	3.25%	7/31/2016	25,000,000	26,072,275
U.S. Treasury Notes	3.13%	10/31/2016	25,000,000	26,132,800
U.S. Treasury Notes	2.75%	11/30/2016	25,000,000	25,990,225
U.S. Treasury Notes	3.00%	2/28/2017	25,000,000	26,199,225
U.S. Treasury Notes	2.75%	5/31/2017	25,000,000	26,138,675
U.S. Treasury Notes	2.38%	7/31/2017	25,000,000	25,908,200
U.S. Treasury Notes	1.88%	9/30/2017	25,000,000	25,583,975
U.S. Treasury Notes	1.88%	10/31/2017	20,000,000	20,470,320
U.S. Treasury Notes	2.25%	11/30/2017	25,000,000	25,853,525
U.S. Treasury Notes	2.75%	12/31/2017	32,500,000	34,066,598
U.S. Treasury Notes	2.63%	1/31/2018	20,000,000	20,885,940
U.S. Treasury Notes	2.75%	2/28/2018	25,000,000	26,201,175
U.S. Treasury Notes	2.88%	3/31/2018	25,000,000	26,300,775
U.S. Treasury Notes	2.63%	4/30/2018	25,000,000	26,134,775
U.S. Treasury Notes	2.38%	5/31/2018	25,000,000	25,914,050
U.S. Treasury Notes	2.38%	6/30/2018	25,000,000	25,912,100
U.S. Treasury Notes	2.25%	7/31/2018	25,000,000	25,802,725
U.S. Treasury Notes	1.50%	8/31/2018	15,000,000	15,072,660
U.S. Treasury Notes	1.38%	9/30/2018	25,000,000	24,976,550
U.S. Treasury Notes	1.75%	10/31/2018	15,000,000	15,189,840
U.S. Treasury Notes	1.38%	11/30/2018	25,000,000	24,951,175
U.S. Treasury Notes	1.38%	12/31/2018	25,000,000	24,902,350
U.S. Treasury Notes	1.25%	1/31/2019	25,000,000	24,759,775
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,838,270
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,825,385
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,556,650
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,591,800
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,398,440
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,516,020
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,404,680
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	20,134,380
Total U.S. Government Securities			$ 907,500,000	$ 924,949,818
Short Term Investments				
JP Morgan MMF US Govt Mny Mkt Fund*			$ 57,558,041	$ 57,558,041
Total Short Term Investments			$ 57,558,041	$ 57,558,041
Total Fixed Income Account Investments			$ 965,058,041	$ 982,507,859

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	998,232	$ 51,908,064
Campbell Soup Company	28,000	1,232,000
The Coca-Cola Company	554,600	23,415,212
Kellogg Company	240,000	15,705,600
McCormick & Co Inc	200,600	14,904,580
Nestle S.A. ADR	359,000	26,189,050
Pepsico Inc.	185,900	17,578,704
Sysco Corp.	314,500	12,482,505
Total Agricultural, Foods & Beverage	2,880,832	$ 163,415,715
Banks		
M&T Bank Corp	135,800	$ 17,059,196
Northern Trust Corp.	167,900	11,316,460
US Bancorp	108,000	4,854,600
Wells Fargo & Company	715,900	39,245,638
Total Banks	1,127,600	$ 72,475,894
Building Materials & Construction		
Vulcan Materials Company	319,100	$ 20,974,443
Total Building Materials & Construction	319,100	$ 20,974,443
Chemicals		
Air Products & Chemicals Inc.	256,000	$ 36,922,880
Dow Chemical	75,000	3,420,750
EI du Pont de Nemours & Co.	227,784	16,842,349
Intl Flavors & Fragrances	159,000	16,116,240
Sigma-Aldrich Corporation	366,200	50,268,274
Novozymes A/S - B Shares	385,500	16,272,843
Total Chemicals	1,469,484	$ 139,843,336
Commercial Service/Supplies		
CDK GLOBAL INC	47,000	$ 1,915,720
Total Commercial Service/Supplies	47,000	$ 1,915,720
Computer Software & Service		
Automatic Data Processing Inc.	141,000	$ 11,755,169
Facebook Inc A	74,425	5,806,639
Intuit Inc.	79,600	7,338,324
SAP AG	126,000	8,882,320
Total Computer Software & Service	421,025	$ 33,782,452
Computers		
Hewlett-Packard Company	920,000	$ 36,919,600
Int'l Business Machines Corp.	188,900	30,307,116
Total Computers	1,108,900	$ 67,226,716

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Consumer & Marketing		
Aptargroup Inc.	277,300	$ 18,534,732
Colgate Palmolive Co.	251,000	17,366,690
Procter & Gamble Co.	644,700	58,725,723
Total Consumer & Marketing	1,173,000	$ 94,627,145
Durable Products		
Donaldson Inc.	481,000	$ 18,581,030
HNI Corp	136,800	6,985,008
Total Durable Products	617,800	$ 25,566,038
Electronic Manufacturing		
Agilent Technologies Inc.	175,444	$ 7,182,677
Emerson Electric Co.	298,100	18,401,713
General Electric Company	1,426,300	36,042,601
KLA-Tencor Corp.	60,500	4,254,360
Linear Technology Corp.	297,500	13,566,000
Total Electronic Manufacturing	2,257,844	$ 79,447,351
Financial Services		
Berkshire Hathaway Inc Class A	58	$ 13,108,000
Berkshire Hathaway Inc Class B	545	81,832
Total Financial Services	603	$ 13,189,832
Health Care		
Abbott Laboratories	221,100	$ 9,953,922
AbbVie Inc	221,100	14,468,784
Allergan Inc.	176,800	37,585,912
Amgen Inc.	70,750	11,269,768
Baxter International Inc.	105,000	7,695,450
Johnson & Johnson	523,200	54,711,023
Eli Lilly & Co.	264,000	18,213,360
Medtronic Inc.	80,100	5,783,220
Merck & Co. Inc.	112,600	6,394,554
Novo-Nordisk A/S-Spons ADR	107,700	4,557,864
Pfizer Inc.	1,051,253	32,746,531
Roche Holdings Ltd-Spons ADR	127,000	4,316,730
Teva Pharmaceutical-SP ADR	111,590	6,417,541
Total Health Care	3,172,193	$ 214,114,659
Machinery & Manufacturing		
Caterpillar Inc.	338,800	$ 31,010,364
Deere & Co.	71,000	6,281,370
Illinois Tool Works	397,100	37,605,370
ASML Holding NV-NY REG SHS	48,800	5,262,104
Total Machinery & Manufacturing	855,700	$ 80,159,208

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Material & Process		
3M Co.	189,600	$ 31,155,072
Total Material & Process	189,600	$ 31,155,072
Media & Broadcasting		
The Walt Disney Company	909,312	$ 85,648,097
Lee Enterprises	100,000	368,000
Total Media & Broadcasting	1,009,312	$ 86,016,097
Mining & Metals		
Newmont Mining Corporation	31,300	$ 591,570
Nucor Corporation	495,200	24,289,561
Rio Tinto PLC ADR	358,800	16,526,328
BHP Billiton PLC	438,493	9,490,106
Rio Tinto PLC	232,170	10,856,501
Total Mining & Metals	1,555,963	$ 61,754,066
Oil, Gas & Other Energy		
Chevron Corp	338,600	$ 37,984,148
Cimarex Energy Co.	120,700	12,794,200
Devon Energy	86,482	5,293,563
Exxon Mobil Corp.	657,700	60,804,365
Noble Energy Inc	135,600	6,431,508
Royal Dutch Shell PLC - ADR	222,600	14,903,070
Schlumberger Ltd.	65,400	5,585,814
Spectra Energy Corp	382,300	13,877,490
Tidewater Inc.	68,000	2,203,880
Woodside Petroleum Limited	95,036	2,949,097
BG Group PLC	1,000,300	13,486,800
Total Oil, Gas & Other Energy	3,172,718	$ 176,313,935
Pharmaceuticals		
Zoetis Inc	331,332	$ 14,257,216
Total Pharmaceuticals	331,332	$ 14,257,216
Retailers		
Wal-Mart Stores Inc.	406,300	$ 34,893,044
Total Retailers	406,300	$ 34,893,044
Technology		
Google Inc	5,300	$ 2,812,498
Google Inc	5,300	2,789,920
Keysight Technologies	87,722	2,962,372
Total Technology	98,322	$ 8,564,790

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Telcom		
AT&T Inc.	624,915	$ 20,990,895
Verizon Communications	189,800	8,878,844
Total Telcom	814,715	$ 29,869,739
Telcom Equipment		
Corning Incorporated	355,200	$ 8,144,736
Total Telcom Equipment	355,200	$ 8,144,736
Transportation		
GATX Corporation	147,000	$ 8,458,380
Union Pacific Corp.	25,650	3,055,685
Total Transportation	172,650	$ 11,514,065
Utilities & Energy		
Duke Energy Corp	130,833	$ 10,929,789
Total Utilities & Energy	130,833	$ 10,929,789
Total Common Stocks	23,688,026	$ 1,480,151,058

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	4.00%	2/15/2015	$ 20,000,000	$ 20,092,180
U.S. Treasury Notes	4.13%	5/15/2015	40,000,000	40,590,640
U.S. Treasury Notes	2.63%	2/29/2016	25,000,000	25,650,400
U.S. Treasury Notes	5.13%	5/15/2016	15,000,000	15,960,930
U.S. Treasury Notes	3.25%	7/31/2016	15,000,000	15,643,365
U.S. Treasury Notes	4.88%	8/15/2016	25,000,000	26,753,900
U.S. Treasury Notes	4.63%	2/15/2017	25,000,000	27,046,875
U.S. Treasury Notes	3.25%	3/31/2017	10,000,000	10,547,660
U.S. Treasury Notes	4.25%	11/15/2017	15,000,000	16,358,205
U.S. Treasury Notes	3.50%	2/15/2018	15,000,000	16,074,615
U.S. Treasury Notes	4.00%	8/15/2018	15,000,000	16,449,615
U.S. Treasury Notes	3.75%	11/15/2018	10,000,000	10,894,530
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,330,080
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	27,273,450
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	27,083,975
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	38,374,210
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	38,182,830
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	38,554,670
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	26,828,125
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,576,175
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	25,802,725
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,522,660
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	15,452,340
Total U.S. Government Securities			$ 490,000,000	$ 520,044,155
Government Agency Securities				
Agency Notes & Bonds				
Tenn Valley Authority	5.50%	7/18/2017	$ 1,000,000	$ 1,111,598
Tenn Valley Authority	1.75%	10/15/2018	2,000,000	2,018,704
Tenn Valley Authority	3.88%	2/15/2021	2,000,000	2,202,626
Total Agency Notes & Bonds			$ 5,000,000	$ 5,332,928
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage Corp.	2.79%	1/25/2022	$ 10,000,000	$ 10,248,000
Federal National Mortgage Association	2.72%	2/25/2022	10,000,000	10,146,490
Federal Home Loan Mortgage Corp.	2.31%	8/25/2022	10,000,000	9,851,260
Federal Home Loan Mortgage Corp.	2.84%	10/25/2022	9,607,186	9,941,756
Total Agency CMBS			$ 39,607,186	$ 40,187,506
Total Government Agency Securities			$ 44,607,186	$ 45,520,434
Corporate Bonds				
Aerospace/Defense				
Lockheed Martin Corp.	3.35%	9/15/2021	$ 1,000,000	$ 1,035,870
Boeing Co.	2.35%	10/30/2021	1,000,000	993,393
General Dynamics Corp.	2.25%	11/15/2022	1,000,000	963,912
Raytheon Co.	2.50%	12/15/2022	2,000,000	1,948,618
Boeing Co.	2.85%	10/30/2024	2,000,000	1,987,428

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Raytheon Co.	3.15%	12/15/2024	3,000,000	3,008,997
Total Aerospace/Defense			$ 10,000,000	$ 9,938,218
Agricultural, Foods & Beverage				
General Mills Inc.	5.20%	3/17/2015	$ 500,000	$ 504,693
Bottling Group LLC	5.50%	4/1/2016	1,000,000	1,058,039
The Hershey Company	5.45%	9/1/2016	500,000	537,606
Kraft Foods Inc.	6.50%	8/11/2017	1,000,000	1,119,976
The Coca-Cola Company	5.35%	11/15/2017	2,000,000	2,217,825
Sysco Corp.	5.25%	2/12/2018	1,000,000	1,109,521
Pepsico Inc.	5.00%	6/1/2018	1,000,000	1,105,712
Pepsico Inc.	2.25%	1/7/2019	1,000,000	1,011,427
Mondelez International Inc.	2.25%	2/1/2019	1,000,000	995,893
The Coca-Cola Company	2.45%	11/1/2020	2,000,000	2,025,934
Kellogg Company	4.00%	12/15/2020	2,000,000	2,140,620
The Coca-Cola Company	3.30%	9/1/2021	1,000,000	1,049,977
Sysco Corp.	3.00%	10/2/2021	1,000,000	1,015,171
Pepsico Inc.	2.75%	3/5/2022	2,000,000	1,996,880
Kellogg Company	3.13%	5/17/2022	2,000,000	2,022,460
Kraft Foods Group Inc	3.50%	6/6/2022	1,000,000	1,024,712
Sysco Corp.	2.60%	6/12/2022	1,000,000	983,755
Campbell Soup Company	2.50%	8/2/2022	1,000,000	955,598
Kellogg Company	2.75%	3/1/2023	1,000,000	968,339
Pepsico Inc.	2.75%	3/1/2023	2,000,000	1,967,756
The Coca-Cola Company	2.50%	4/1/2023	2,000,000	1,962,774
The Hershey Company	2.63%	5/1/2023	1,900,000	1,861,052
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,046,267
General Mills Inc.	3.65%	2/15/2024	2,000,000	2,076,178
Pepsico Inc.	3.60%	3/1/2024	1,000,000	1,044,673
Sysco Corp.	3.50%	10/2/2024	1,000,000	1,029,016
Total Agricultural, Foods & Beverage			$ 33,900,000	$ 34,831,854
Automotive				
Toyota Motor Credit Corp	2.00%	10/24/2018	$ 1,500,000	$ 1,514,481
Toyota Motor Credit Corp	2.10%	1/17/2019	1,000,000	1,004,195
Johnson Controls Inc.	4.25%	3/1/2021	2,000,000	2,161,762
Toyota Motor Credit Corp	2.75%	5/17/2021	1,500,000	1,522,241
Toyota Motor Credit Corp	2.63%	1/10/2023	1,000,000	992,927
Total Automotive			$ 7,000,000	$ 7,195,606
Banks				
Wachovia Bank NA	5.60%	3/15/2016	$ 750,000	$ 790,997
JP Morgan Chase	5.88%	6/13/2016	500,000	532,990
Bank of America NA	6.00%	6/15/2016	1,000,000	1,061,768
Bank of America NA	5.30%	3/15/2017	500,000	537,083
JP Morgan Chase	6.00%	10/1/2017	1,500,000	1,664,826
Wachovia Bank NA	6.00%	11/15/2017	500,000	560,457
Wells Fargo & Company	5.63%	12/11/2017	500,000	556,155
Bank of New York	2.10%	8/1/2018	3,000,000	3,032,240
US Bancorp	1.95%	11/15/2018	2,500,000	2,507,605

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Wells Fargo & Co	2.15%	1/15/2019	1,000,000	1,002,645
Bank of New York	2.20%	3/4/2019	1,000,000	1,003,642
Bank of New York	2.30%	9/11/2019	1,000,000	1,004,950
Wells Fargo & Co	3.00%	1/22/2021	1,500,000	1,528,185
US Bancorp	3.00%	3/15/2022	1,000,000	1,009,973
US Bancorp	3.70%	1/30/2024	500,000	525,610
Bank of New York	3.65%	2/4/2024	1,000,000	1,045,785
Wells Fargo & Co	3.30%	9/9/2024	2,000,000	2,012,514
Bank of New York	3.25%	9/11/2024	1,000,000	1,000,478
State Street Corp.	3.30%	12/16/2024	2,000,000	2,029,890
Total Banks			$ 22,750,000	$ 23,407,793
Building Materials & Construction				
Cooper Industries Ltd	5.45%	4/1/2015	$ 500,000	$ 506,059
Cooper Industries Ltd	6.10%	7/1/2017	1,000,000	1,101,887
Total Building Materials & Construction			$ 1,500,000	$ 1,607,946
Chemicals				
Praxair Inc.	4.63%	3/30/2015	$ 1,000,000	$ 1,010,104
Monsanto Co.	1.85%	11/15/2018	1,000,000	996,062
EI du Pont de Nemours & Co.	3.63%	1/15/2021	1,000,000	1,060,035
Monsanto Co.	2.75%	7/15/2021	500,000	498,402
Praxair Inc.	2.45%	2/15/2022	2,000,000	1,964,158
Monsanto Co.	2.20%	7/15/2022	1,300,000	1,230,079
Praxair Inc.	2.20%	8/15/2022	1,000,000	958,207
EI du Pont de Nemours & Co.	2.80%	2/15/2023	1,000,000	983,638
Praxair Inc.	2.70%	2/21/2023	1,000,000	984,253
Monsanto Co.	3.38%	7/15/2024	1,000,000	1,016,070
Total Chemicals			$ 10,800,000	$ 10,701,008
Commercial Service/Supplies				
Pitney Bowes Inc	5.75%	9/15/2017	$ 500,000	$ 547,177
Cintas Corp	3.25%	6/1/2022	2,000,000	2,035,362
Total Commercial Service/Supplies			$ 2,500,000	$ 2,582,539
Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 2,034,608
Microsoft Corporation	4.00%	2/8/2021	2,000,000	2,198,224
Oracle Corp.	2.80%	7/8/2021	1,000,000	1,012,437
Microsoft Corporation	2.13%	11/15/2022	2,000,000	1,940,646
Intel Corporation	2.70%	12/15/2022	3,000,000	2,982,159
Microsoft Corporation	2.38%	5/1/2023	3,000,000	2,944,476
Texas Instruments Inc.	2.25%	5/1/2023	5,000,000	4,742,000
Oracle Corp.	3.63%	7/15/2023	2,000,000	2,097,418
Oracle Corp.	3.40%	7/8/2024	1,000,000	1,022,072
Total Computer Software & Service			$ 21,000,000	$ 20,974,040
Computers				
Int'l Business Machines Corp.	5.70%	9/14/2017	$ 1,000,000	$ 1,114,436
Int'l Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,979,894

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Int'l Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,891,583
Int'l Business Machines Corp.	1.88%	8/1/2022	1,000,000	932,152
Int'l Business Machines Corp.	3.63%	2/12/2024	1,000,000	1,041,825
Total Computers			$ 9,000,000	$ 8,959,890
Consumer & Marketing				
Ecolab Inc.	4.88%	2/15/2015	$ 1,000,000	$ 1,004,735
Procter & Gamble Co.	3.15%	9/1/2015	2,000,000	2,034,316
Kimberly-Clark Corp.	6.13%	8/1/2017	1,500,000	1,678,206
Danaher Corp.	5.63%	1/15/2018	1,000,000	1,116,413
McDonald's Corp	5.35%	3/1/2018	1,000,000	1,111,293
Unilever Capital Corp	2.20%	3/6/2019	1,000,000	1,010,508
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	496,637
McDonald's Corp	1.88%	5/29/2019	500,000	496,520
Unilever Capital Corp	4.25%	2/10/2021	3,000,000	3,321,150
McDonald's Corp	3.63%	5/20/2021	2,000,000	2,140,664
McDonald's Corp	2.63%	1/15/2022	1,000,000	996,569
Procter & Gamble Co.	2.30%	2/6/2022	2,000,000	1,983,948
Colgate Palmolive Co.	2.30%	5/3/2022	2,000,000	1,966,246
Colgate Palmolive Co.	1.95%	2/1/2023	1,000,000	946,367
Colgate Palmolive Co.	2.10%	5/1/2023	4,000,000	3,815,292
Kimberly-Clark Corp.	2.40%	6/1/2023	4,000,000	3,859,344
Procter & Gamble Co.	3.10%	8/15/2023	4,000,000	4,117,796
Colgate Palmolive Co.	3.25%	3/15/2024	1,000,000	1,033,441
McDonald's Corp	3.25%	6/10/2024	2,000,000	2,037,656
Total Consumer & Marketing			$ 34,500,000	$ 35,167,101
Consumer Discretionary				
Reed Elsevier Capital	3.13%	10/15/2022	$ 1,000,000	$ 989,824
Total Consumer Discretionary			$ 1,000,000	$ 989,824
Electronic Manufacturing				
Emerson Electric Co.	5.38%	10/15/2017	$ 1,000,000	$ 1,106,113
Emerson Electric Co.	5.25%	10/15/2018	1,000,000	1,124,250
Public Service Colorado	3.20%	11/15/2020	2,000,000	2,080,714
Detroit Edison Company	2.65%	6/15/2022	500,000	492,875
Public Service Colorado	2.25%	9/15/2022	1,000,000	959,214
General Electric Company	2.70%	10/9/2022	1,000,000	1,000,406
Emerson Electric Co.	2.63%	2/15/2023	2,000,000	1,972,756
Public Service Colorado	2.50%	3/15/2023	500,000	487,326
General Electric Company	3.38%	3/11/2024	2,000,000	2,066,096
Total Electronic Manufacturing			$ 11,000,000	$ 11,289,750
Financial Services				
General Electric Capital Corp	5.38%	10/20/2016	$ 500,000	$ 537,403
General Electric Capital Corp	5.40%	2/15/2017	500,000	542,809
John Deere Capital Corp.	5.50%	4/13/2017	1,000,000	1,095,817
Wachovia Corp.	5.75%	6/15/2017	750,000	828,020
General Electric Capital Corp	5.63%	9/15/2017	500,000	555,027
General Electric Capital Corp	5.63%	5/1/2018	500,000	562,616

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
American Honda Finance	2.13%	10/10/2018	1,500,000	1,509,127
John Deere Capital Corp.	1.95%	12/13/2018	1,000,000	999,765
Rio Tinto Finance	2.25%	12/14/2018	1,500,000	1,503,026
General Electric Capital Corp	2.30%	1/14/2019	1,000,000	1,015,958
JPMorgan Chase & Co.	2.35%	1/28/2019	1,000,000	1,006,524
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	974,636
Rio Tinto Finance USA	3.50%	11/2/2020	1,000,000	1,037,567
John Deere Capital Corp.	2.80%	3/4/2021	1,000,000	1,011,934
JPMorgan Chase & Co.	4.50%	1/24/2022	1,000,000	1,091,752
John Deere Capital Corp.	2.75%	3/15/2022	1,000,000	993,590
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	1,009,088
Rio Tinto Finance	2.88%	8/21/2022	1,000,000	961,463
General Electric Capital Corp	3.15%	9/7/2022	1,000,000	1,018,516
General Electric Capital Corp	3.10%	1/9/2023	1,000,000	1,012,495
JPMorgan Chase & Co.	3.20%	1/25/2023	1,000,000	1,001,128
Caterpillar Financial Se	2.63%	3/1/2023	1,000,000	979,866
JPMorgan Chase & Co.	3.63%	5/13/2024	1,000,000	1,023,603
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	1,024,926
Total Financial Services			$ 22,750,000	$ 23,296,656
Health Care				
Amgen Inc.	5.85%	6/1/2017	$ 1,000,000	$ 1,101,495
Johnson & Johnson	5.55%	8/15/2017	1,000,000	1,113,253
Astrazeneca PLC ADR	5.90%	9/15/2017	750,000	840,931
GlaxoSmithKline	5.65%	5/15/2018	1,000,000	1,126,525
Baxter International Inc.	5.38%	6/1/2018	2,000,000	2,227,847
Eli Lilly & Co.	1.95%	3/15/2019	2,000,000	2,010,743
Pfizer Inc.	2.10%	5/15/2019	1,000,000	1,005,348
Amgen Inc.	2.20%	5/22/2019	1,000,000	995,797
Astrazeneca PLC ADR	1.95%	9/18/2019	500,000	498,975
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	1,017,276
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	2,007,444
Johnson & Johnson	2.45%	12/5/2021	2,000,000	2,005,220
Medtronic Inc.	3.13%	3/15/2022	2,000,000	2,025,104
GlaxoSmithKline	2.85%	5/8/2022	1,000,000	1,000,054
Bristol-Myers Squibb	2.00%	8/1/2022	1,500,000	1,423,697
Baxter International Inc.	2.40%	8/15/2022	2,000,000	1,906,534
Merck & Co. Inc.	2.40%	9/15/2022	1,000,000	975,943
Novartis Capital Corp	2.40%	9/21/2022	2,000,000	1,968,784
GlaxoSmithKline	2.80%	3/18/2023	1,000,000	987,407
Medtronic Inc.	2.75%	4/1/2023	500,000	486,150
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,972,204
Baxter International Inc.	3.20%	6/15/2023	5,000,000	5,038,205
Pfizer Inc.	3.00%	6/15/2023	3,000,000	3,033,780
Bristol-Myers Squibb	3.25%	11/1/2023	1,000,000	1,019,699
Johnson & Johnson	3.38%	12/5/2023	2,500,000	2,675,058
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,076,074
Novartis Capital Corp	3.40%	5/6/2024	3,000,000	3,120,846
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,040,378
Stryker Corp.	3.38%	5/15/2024	1,000,000	1,006,731

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Amgen Inc.	3.63%	5/22/2024	1,000,000	1,016,441
Becton Dickinson & Co.	3.73%	12/15/2024	500,000	514,788
Total Health Care			$ 50,250,000	$ 51,238,731
Machinery & Manufacturing				
Eaton Corp.	5.30%	3/15/2017	$ 1,500,000	$ 1,613,424
Shell International	5.20%	3/22/2017	1,000,000	1,085,610
United Technologies Corp.	5.38%	12/15/2017	1,500,000	1,667,517
Dover Corp.	5.45%	3/15/2018	1,000,000	1,113,243
Caterpillar Finance - MTN	5.45%	4/15/2018	1,000,000	1,116,112
Shell International	1.90%	8/10/2018	2,000,000	2,006,892
Total Capital SA	2.13%	8/10/2018	2,000,000	2,016,172
Shell International	4.30%	9/22/2019	1,000,000	1,097,459
Caterpillar Inc.	3.90%	5/27/2021	2,000,000	2,165,785
Caterpillar Finance - MTN	2.85%	6/1/2022	1,000,000	1,000,393
United Technologies Corp.	3.10%	6/1/2022	2,000,000	2,040,658
Deere & Co.	2.60%	6/8/2022	2,000,000	1,967,550
Covidien Intl	3.20%	6/15/2022	2,000,000	2,017,972
Caterpillar Inc.	2.60%	6/26/2022	1,000,000	988,336
Shell International	2.38%	8/21/2022	1,000,000	972,743
Shell International	2.25%	1/6/2023	1,500,000	1,434,065
Thermo Fisher Scientific	3.15%	1/15/2023	2,000,000	1,960,462
Covidien Intl	2.95%	6/15/2023	2,000,000	1,962,684
Total Capital Canada LTD	2.75%	7/15/2023	500,000	485,007
Shell International	3.40%	8/12/2023	500,000	516,055
Caterpillar Finance - MTN	3.75%	11/24/2023	1,000,000	1,060,981
Honeywell International Inc.	3.35%	12/1/2023	2,000,000	2,074,300
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,027,743
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	510,272
Total Machinery & Manufacturing			$ 33,000,000	$ 33,901,435
Material & Process				
3M Co.	1.63%	6/15/2019	$ 3,000,000	$ 2,964,210
3M Co.	2.00%	6/26/2022	1,500,000	1,452,776
Total Material & Process			$ 4,500,000	$ 4,416,986
Media & Broadcasting				
The Walt Disney Company	6.00%	7/17/2017	$ 1,000,000	$ 1,117,264
The Walt Disney Company	1.85%	5/30/2019	2,000,000	1,990,644
The Walt Disney Company	3.75%	6/1/2021	2,000,000	2,160,706
Comcast Corp. Cl A	3.13%	7/15/2022	2,000,000	2,032,406
The Walt Disney Company	2.35%	12/1/2022	2,000,000	1,961,116
Comcast Corp. Cl A	3.60%	3/1/2024	2,000,000	2,100,466
Comcast Corp. Cl A	3.38%	2/15/2025	1,000,000	1,021,604
Total Media & Broadcasting			$ 12,000,000	$ 12,384,206
Mining & Metals				
BHP Finance USA	5.25%	12/15/2015	$ 2,000,000	$ 2,087,694
BHP Finance USA	5.40%	3/29/2017	500,000	544,443
Alcoa Inc.	5.72%	2/23/2019	2,244,000	2,460,586

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Alcoa Inc.	5.87%	2/23/2022	756,000	836,218
BHP Finance USA	2.88%	2/24/2022	1,000,000	998,773
BHP Finance USA	3.85%	9/30/2023	1,500,000	1,579,118
Total Mining & Metals			$ 8,000,000	$ 8,506,832
Oil, Gas & Other Energy				
ConocoPhillips	5.63%	10/15/2016	$ 500,000	$ 539,770
Total Capital Intl SA	1.55%	6/28/2017	1,500,000	1,505,116
Marathon Oil Corp.	5.90%	3/15/2018	1,000,000	1,111,495
ConocoPhillips	5.20%	5/15/2018	1,000,000	1,105,688
Chevron Corporation	4.95%	3/3/2019	3,000,000	3,354,405
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,281,724
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	1,002,280
Total Capital Intl SA	2.75%	6/19/2021	1,000,000	1,003,740
Trans-Canada Pipelines	2.50%	8/1/2022	2,000,000	1,884,082
Chevron Corp	2.36%	12/5/2022	3,000,000	2,909,148
Apache Corp.	2.63%	1/15/2023	2,000,000	1,831,722
Total Capital Intl SA	2.70%	1/25/2023	1,000,000	968,283
Occidental Pete Corp.	2.70%	2/15/2023	2,000,000	1,900,948
Chevron Corp	3.19%	6/24/2023	3,000,000	3,056,013
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	1,001,157
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,090,698
Total Capital Intl SA	3.70%	1/15/2024	1,500,000	1,553,154
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,094,947
Total Oil, Gas & Other Energy			$ 32,500,000	$ 33,194,370
Retailers				
Lowe's Companies Inc.	5.00%	10/15/2015	$ 1,000,000	$ 1,033,719
Home Depot Inc.	5.40%	3/1/2016	1,000,000	1,055,315
Target Corp	5.88%	7/15/2016	1,300,000	1,396,245
Lowe's Companies Inc.	5.40%	10/15/2016	1,000,000	1,075,222
Target Corp	5.38%	5/1/2017	1,500,000	1,637,889
Target Corp	6.00%	1/15/2018	500,000	563,404
WAL-MART STORES INC	5.80%	2/15/2018	1,000,000	1,130,334
Home Depot Inc.	2.25%	9/10/2018	1,000,000	1,019,068
CVS Health Corp	2.25%	12/5/2018	1,000,000	1,008,953
Wal-Mart Stores Inc.	1.95%	12/15/2018	1,000,000	1,012,889
Target Corp	2.30%	6/26/2019	2,000,000	2,024,600
Costco Wholesale	1.70%	12/15/2019	3,000,000	2,945,868
Wal-Mart Stores Inc.	4.25%	4/15/2021	2,000,000	2,208,292
TJX Companies Inc	2.75%	6/15/2021	2,000,000	2,012,506
Lowe's Companies Inc.	3.12%	4/15/2022	1,000,000	1,023,238
Home Depot Inc.	2.70%	4/1/2023	2,000,000	1,981,864
Wal-Mart Stores Inc.	2.55%	4/11/2023	1,000,000	985,004
Lowe's Companies Inc.	3.88%	9/15/2023	2,000,000	2,139,836
CVS Health Corp	4.00%	12/5/2023	2,000,000	2,116,544
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,068,096
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,065,030
Target Corp	3.50%	7/1/2024	2,000,000	2,076,346
CVS Health Corp	3.38%	8/12/2024	2,000,000	2,019,406

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	2,017,314
Total Retailers			$ 36,300,000	$ 37,616,982
Technology				
Google Inc	3.38%	2/25/2024	$ 2,000,000	$ 2,081,622
Total Technology			$ 2,000,000	$ 2,081,622
Telcom				
AT&T Inc.	2.38%	11/27/2018	$ 1,000,000	$ 1,007,746
AT&T Inc.	2.30%	3/11/2019	1,000,000	998,951
Verizon Communications	2.63%	2/21/2020	1,073,000	1,060,732
Verizon Communications	4.50%	9/15/2020	1,000,000	1,085,757
Verizon Communications	3.45%	3/15/2021	1,000,000	1,022,041
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,943,540
Verizon Communications	2.45%	11/1/2022	2,000,000	1,876,520
AT&T Inc.	2.63%	12/1/2022	1,000,000	952,434
Verizon Communications	5.15%	9/15/2023	1,000,000	1,104,233
AT&T Inc.	3.90%	3/11/2024	1,000,000	1,027,664
Verizon Communications	4.15%	3/15/2024	1,000,000	1,035,234
Verizon Communications	3.50%	11/1/2024	1,000,000	982,499
Total Telcom			$ 15,073,000	$ 15,097,351
Telcom & Telcom Equipment				
Vodofone Group PLC	2.50%	9/26/2022	$ 2,000,000	$ 1,865,138
Vodofone Group PLC	2.95%	2/19/2023	1,000,000	963,879
Total Telcom & Telcom Equipment			$ 3,000,000	$ 2,829,017
Telcom Equipment				
Cisco Systems Inc.	2.90%	3/4/2021	$ 1,500,000	$ 1,527,437
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,042,060
Total Telcom Equipment			$ 2,500,000	$ 2,569,497
Textiles & Clothing				
Nike Inc.	2.25%	5/1/2023	$ 2,500,000	$ 2,427,770
Total Textiles & Clothing			$ 2,500,000	$ 2,427,770
Transportation				
United Parcel Services Inc. B	5.50%	1/15/2018	$ 1,000,000	$ 1,115,469
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	1,012,732
Burlington North Santa Fe	3.05%	9/1/2022	500,000	503,175
United Parcel Services Inc. B	2.45%	10/1/2022	3,000,000	2,940,924
Burlington North Santa Fe	3.00%	3/15/2023	1,500,000	1,495,224
Union Pacific Corp.	2.75%	4/15/2023	1,000,000	992,005
Burlington North Santa Fe	3.85%	9/1/2023	1,000,000	1,054,814
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,102,910
Union Pacific Corp.	3.75%	3/15/2024	500,000	534,732
Burlington North Santa Fe	3.75%	4/1/2024	1,000,000	1,039,964
Canadian Natl Railway	2.95%	11/21/2024	3,000,000	2,993,838
Total Transportation			$ 15,500,000	$ 15,785,787

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Utilities & Energy				
Commonwealth Edison	4.70%	4/15/2015	$ 1,000,000	$ 1,011,320
Georgia Power	5.25%	12/15/2015	2,000,000	2,081,859
UNION ELECTRIC CO	5.40%	2/1/2016	2,000,000	2,093,785
Consolidated Edison Co NY	5.30%	12/1/2016	1,000,000	1,080,975
Georgia Power	5.70%	6/1/2017	1,000,000	1,102,275
Midamerican Energy Company	5.95%	7/15/2017	500,000	555,736
NSTAR Electric Co	5.63%	11/15/2017	1,500,000	1,665,390
Northern States Power Co.	5.25%	3/1/2018	1,000,000	1,106,770
PECO Energy Co.	5.35%	3/1/2018	1,000,000	1,113,494
Commonwealth Edison	5.80%	3/15/2018	500,000	562,810
Consolidated Edison Co NY	5.85%	4/1/2018	500,000	565,847
Union Elec Co.	6.00%	4/1/2018	1,000,000	1,109,538
Duke Energy Carolinas	5.10%	4/15/2018	1,000,000	1,110,671
Pub Svc Elec & Gas	5.30%	5/1/2018	500,000	555,558
Florida Power Corp	5.65%	6/15/2018	1,000,000	1,127,793
Pub Svc Elec & Gas	2.30%	9/15/2018	1,000,000	1,014,331
Midamerican Energy Company	2.40%	3/15/2019	2,000,000	2,030,700
Pub Svc Elec & Gas	1.80%	6/1/2019	1,000,000	990,716
Commonwealth Edison	4.00%	8/1/2020	1,000,000	1,072,917
Alabama Power Company	3.38%	10/1/2020	450,000	470,399
Kentucky Utilities	3.25%	11/1/2020	1,000,000	1,032,909
Southern Cal Edison	3.88%	6/1/2021	2,000,000	2,171,752
San Diego Gas	3.00%	8/15/2021	2,000,000	2,050,300
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,971,718
Carolina Power & Light Co.	2.80%	5/15/2022	1,000,000	1,001,711
Consumers Energy Company	2.85%	5/15/2022	2,000,000	1,999,452
Georgia Power	2.85%	5/15/2022	1,000,000	1,005,681
Centerpoint Ener Houston	2.25%	8/1/2022	3,000,000	2,873,468
Baltimore Gas & Electric Co	2.80%	8/15/2022	1,000,000	996,663
Northern States Power Co.	2.15%	8/15/2022	500,000	480,231
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	962,234
Ameren Illinois Co	2.70%	9/1/2022	1,000,000	984,729
PPL Electric Utilities	2.50%	9/1/2022	500,000	494,060
PECO Energy Co.	2.38%	9/15/2022	500,000	486,093
Tampa Electric Company	2.60%	9/15/2022	500,000	489,246
NSTAR Electric Co	2.38%	10/15/2022	500,000	482,043
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,565,741
Virginia Electric & Power	2.75%	3/15/2023	1,000,000	988,832
Northern States Power Co.	2.60%	5/15/2023	3,000,000	2,951,358
Pub Svc Elec & Gas	2.38%	5/15/2023	4,000,000	3,846,823
Florida Power-Light	2.75%	6/1/2023	3,000,000	2,971,287
Pacificorp	2.95%	6/1/2023	3,000,000	2,986,926
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	3,005,718
Consumers Energy Company	3.38%	8/15/2023	2,000,000	2,065,110
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	2,036,815
Duke Energy Ohio Inc	3.80%	9/1/2023	1,200,000	1,276,052
San Diego Gas	3.60%	9/1/2023	3,500,000	3,679,673
Southern Cal Edison	3.50%	10/1/2023	1,000,000	1,051,202
Pub Svc New Hamp	3.50%	11/1/2023	2,000,000	2,065,344

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,040,797
Alabama Power Company	3.55%	12/1/2023	2,000,000	2,108,166
Virginia Electric & Power	3.45%	2/15/2024	1,500,000	1,544,496
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,202,840
Potomac Electric Power	3.60%	3/15/2024	1,500,000	1,571,312
Pacificorp	3.60%	4/1/2024	500,000	516,723
Union Elec Co.	3.50%	4/15/2024	1,000,000	1,042,344
Florida Power-Light	3.25%	6/1/2024	1,500,000	1,536,212
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,517,933
Pub Svc Elec & Gas	3.15%	8/15/2024	2,000,000	2,034,248
Consumers Energy Company	3.13%	8/31/2024	1,000,000	1,003,382
Southern Calif Gas Co	3.15%	9/15/2024	2,000,000	2,021,000
Commonwealth Edison	3.10%	11/1/2024	1,000,000	997,557
Consolidated Edison Co NY	3.30%	12/1/2024	500,000	509,149
Interstate Power & Light	3.25%	12/1/2024	1,000,000	1,017,485
Ameren Illinois Co	3.25%	3/1/2025	500,000	507,063
DTE Electric Co.	3.38%	3/1/2025	1,000,000	1,026,067
Total Utilities & Energy			$ 94,195,000	$ 96,592,829
Total Corporate Bonds			$ 499,018,000	$ 509,585,640
Foreign Government Bonds				
Province of New Brunswick	5.20%	2/21/2017	$ 2,500,000	$ 2,719,200
Total Foreign Government			$ 2,500,000	$ 2,719,200
Total Fixed Income			$ 1,036,125,186	$ 1,077,869,429
Short Term Investments				
JP Morgan MMF US Govt Mny Mkt Fund*			$ 28,969,312	$ 28,969,312
Total Short Term Investments			$ 28,969,312	$ 28,969,312
Total Balanced Account Investments			$ 1,088,782,524	$ 2,586,989,799

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	4,081,897	$ 212,258,644
The Coca-Cola Company	2,204,800	93,086,656
Kellogg Company	800,000	52,352,000
McCormick & Co Inc	448,400	33,316,120
Nestle S.A. ADR	1,370,350	99,967,033
Pepsico Inc.	671,100	63,459,216
Total Agricultural, Foods & Beverage	9,576,547	$ 554,439,669
Banks		
M&T Bank Corp	212,400	$ 26,681,688
Northern Trust Corp.	625,900	42,185,660
US Bancorp	672,400	30,224,380
Wells Fargo & Company	2,781,800	152,498,276
Total Banks	4,292,500	$ 251,590,004
Building Materials & Construction		
Vulcan Materials Company	1,208,400	$ 79,428,132
Total Building Materials & Construction	1,208,400	$ 79,428,132
Chemicals		
Air Products & Chemicals Inc.	1,120,800	$ 161,652,984
Dow Chemical	252,200	11,502,842
EI du Pont de Nemours & Co.	290,896	21,508,850
Intl Flavors & Fragrances	390,700	39,601,352
Sigma-Aldrich Corporation	2,042,400	280,360,249
Novozymes A/S - B Shares	1,241,250	52,396,022
Total Chemicals	5,338,246	$ 567,022,299
Computer Software & Service		
Facebook Inc A	248,025	$ 19,350,911
SAP AG	475,200	33,499,033
Total Computer Software & Service	723,225	$ 52,849,944
Computers		
Hewlett-Packard Company	3,520,000	$ 141,257,600
Int'l Business Machines Corp.	632,800	101,526,432
Total Computers	4,152,800	$ 242,784,032
Consumer & Marketing		
Aptargroup Inc.	610,800	$ 40,825,872
Colgate Palmolive Co.	787,200	54,466,368
Procter & Gamble Co.	2,070,460	188,598,201
Total Consumer & Marketing	3,468,460	$ 283,890,441
Durable Products		
Donaldson Inc.	431,440	$ 16,666,527

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
HNI Corp	1,600,800	81,736,848
Total Durable Products	2,032,240	$ 98,403,375
Electronic Manufacturing		
Agilent Technologies Inc.	671,264	$ 27,481,548
Emerson Electric Co.	789,700	48,748,181
General Electric Company	4,803,500	121,384,445
Linear Technology Corp.	1,149,600	52,421,760
Total Electronic Manufacturing	7,414,064	$ 250,035,934
Financial Services		
Berkshire Hathaway Inc Class A	208	$ 47,008,000
Berkshire Hathaway Inc Class B	1,180	177,177
Total Financial Services	1,388	$ 47,185,177
Health Care		
Abbott Laboratories	1,056,400	$ 47,559,128
AbbVie Inc	1,056,400	69,130,816
Amgen Inc.	265,350	42,267,602
Baxter International Inc.	249,900	18,315,171
Celgene Corp.	124,200	13,893,012
Johnson & Johnson	2,780,600	290,767,342
Eli Lilly & Co.	1,060,800	73,184,592
Merck & Co. Inc.	402,050	22,832,420
Novo-Nordisk A/S-Spons ADR	226,500	9,585,479
Pfizer Inc.	2,093,403	65,209,503
Roche Holdings Ltd-Spons ADR	265,700	9,031,143
Total Health Care	9,581,303	$ 661,776,208
Machinery & Manufacturing		
Caterpillar Inc.	1,079,500	$ 98,806,635
Deere & Co.	200,600	17,747,082
Illinois Tool Works	944,600	89,453,620
ASML Holding NV-NY REG SHS	187,300	20,196,559
Total Machinery & Manufacturing	2,412,000	$ 226,203,896
Material & Process		
3M Co.	696,400	$ 114,432,448
Total Material & Process	696,400	$ 114,432,448
Media & Broadcasting		
The Walt Disney Company	3,097,857	$ 291,787,151
Lee Enterprises	348,800	1,283,584
Total Media & Broadcasting	3,446,657	$ 293,070,735
Mining & Metals		
Nucor Corporation	1,744,400	$ 85,562,820
Rio Tinto PLC ADR	1,054,000	48,547,240

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
BHP Billiton PLC	1,018,591	22,044,906
Rio Tinto PLC	553,350	25,875,199
Total Mining & Metals	4,370,341	$ 182,030,165
Oil, Gas & Other Energy		
Chevron Corp	1,371,800	$ 153,888,524
Devon Energy	239,770	14,676,322
Exxon Mobil Corp.	2,821,200	260,819,939
Imperial Oil Ltd	229,450	9,873,234
Noble Energy Inc	163,600	7,759,548
Royal Dutch Shell PLC - ADR	492,400	32,966,180
Schlumberger Ltd.	232,700	19,874,907
Spectra Energy Corp	147,500	5,354,250
Tidewater Inc.	168,409	5,458,136
BG Group PLC	2,721,100	36,687,925
Total Oil, Gas & Other Energy	8,587,929	$ 547,358,965
Pharmaceuticals		
Zoetis Inc	659,797	$ 28,391,065
Total Pharmaceuticals	659,797	$ 28,391,065
Retailers		
Wal-Mart Stores Inc.	1,695,700	$ 145,626,716
Total Retailers	1,695,700	$ 145,626,716
Technology		
Google Inc	35,400	$ 18,785,364
Google Inc	17,700	9,317,280
Keysight Technologies	335,632	11,334,293
Total Technology	388,732	$ 39,436,937
Telcom		
AT&T Inc.	2,429,972	$ 81,622,760
Verizon Communications	707,700	33,106,206
Total Telcom	3,137,672	$ 114,728,966
Telcom Equipment		
Corning Incorporated	1,485,300	$ 34,057,929
Total Telcom Equipment	1,485,300	$ 34,057,929
Transportation		
GATX Corporation	166,800	$ 9,597,672
Union Pacific Corp.	238,500	28,412,505
Total Transportation	405,300	$ 38,010,177
Utilities & Energy		
Duke Energy Corp	181,300	$ 15,145,802

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Total Utilities & Energy	181,300	$ 15,145,802
Total Common Stocks	75,256,301	$ 4,867,899,016
Short Term Investments		
JP Morgan MMF US Govt Mny Mkt Fund*	77,070,982	$ 77,070,982
Total Short Term Investments	77,070,982	$ 77,070,982
Total Equities Account Investments	152,327,283	$ 4,944,969,998

Total State Farm Accounts	**$ 8,514,467,656**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *	
Target Retirement Trust I - 2010	35,311,028
Target Retirement Trust I - 2015	140,382,450
Target Retirement Trust I - 2020	229,444,279
Target Retirement Trust I - 2025	247,921,556
Target Retirement Trust I - 2030	224,532,873
Target Retirement Trust I - 2035	166,238,821
Target Retirement Trust I - 2040	122,962,715
Target Retirement Trust I - 2045	77,722,804
Target Retirement Trust I - 2050	107,811,093
Target Retirement Trust I - 2055	21,086,171
Target Retirement Trust I - 2060	8,359,772
Target Retirement Trust I - Income	125,709,324
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.	**1,507,482,886**
Total of All Accounts	**10,021,950,542**
Notes receivable from participants*	130,946,468
Total Investments at fair value and notes receivable from participants	**10,152,897,010**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
State Farm 401(k) Savings Plan

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1968

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
State Farm Mutual Automobile
Insurance Company

One State Farm Plaza

Bloomington IL 61710-0001

2b Employer Identification Number (EIN) 37-0533100

2c Plan Sponsor's telephone number (309) 766-2311

2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date: 10/9/2015	Enter name of individual signing as plan administrator: Annette Martinez
SIGN HERE	Signature of employer/plan sponsor	Date: 10/9/2015	Enter name of individual signing as employer or plan sponsor: Rod Hoff
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	93,275
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	70,130
a(2) Total number of active participants at the end of the plan year	**6a(2)**	71,098
b Retired or separated participants receiving benefits	**6b**	3,412
c Other retired or separated participants entitled to future benefits	**6c**	19,996
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	94,506
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1,080
f Total. Add lines **6d** and **6e**.	**6f**	95,586
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	94,523
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) ☐	Insurance	(1) ☐	Insurance
(2) ☐	Code section 412(e)(3) insurance contracts	(2) ☐	Code section 412(e)(3) insurance contracts
(3) ☒	Trust	(3) ☒	Trust
(4) ☐	General assets of the sponsor	(4) ☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**	
(1) ☒	**R** (Retirement Plan Information)	(1) ☒	**H** (Financial Information)
(2) ☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐	**I** (Financial Information – Small Plan)
		(3) ☐	**A** (Insurance Information)
		(4) ☒	**C** (Service Provider Information)
(3) ☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) ☒	**D** (DFE/Participating Plan Information)
		(6) ☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN FIXED INCOME ACCOUNT

As of 12/31/2014

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	2.25%	1/31/2015	$ 25,000,000	$ 25,042,000
U.S. Treasury Notes	4.00%	2/15/2015	15,000,000	15,069,135
U.S. Treasury Notes	4.13%	5/15/2015	25,000,000	25,369,150
U.S. Treasury Notes	4.25%	8/15/2015	25,000,000	25,625,975
U.S. Treasury Notes	4.50%	11/15/2015	25,000,000	25,916,025
U.S. Treasury Notes	2.13%	2/29/2016	25,000,000	25,511,725
U.S. Treasury Notes	2.63%	4/30/2016	25,000,000	25,730,475
U.S. Treasury Notes	3.25%	7/31/2016	25,000,000	26,072,275
U.S. Treasury Notes	3.13%	10/31/2016	25,000,000	26,132,800
U.S. Treasury Notes	2.75%	11/30/2016	25,000,000	25,990,225
U.S. Treasury Notes	3.00%	2/28/2017	25,000,000	26,199,225
U.S. Treasury Notes	2.75%	5/31/2017	25,000,000	26,138,675
U.S. Treasury Notes	2.38%	7/31/2017	25,000,000	25,908,200
U.S. Treasury Notes	1.88%	9/30/2017	25,000,000	25,583,975
U.S. Treasury Notes	1.88%	10/31/2017	20,000,000	20,470,320
U.S. Treasury Notes	2.25%	11/30/2017	25,000,000	25,853,525
U.S. Treasury Notes	2.75%	12/31/2017	32,500,000	34,066,598
U.S. Treasury Notes	2.63%	1/31/2018	20,000,000	20,885,940
U.S. Treasury Notes	2.75%	2/28/2018	25,000,000	26,201,175
U.S. Treasury Notes	2.88%	3/31/2018	25,000,000	26,300,775
U.S. Treasury Notes	2.63%	4/30/2018	25,000,000	26,134,775
U.S. Treasury Notes	2.38%	5/31/2018	25,000,000	25,914,050
U.S. Treasury Notes	2.38%	6/30/2018	25,000,000	25,912,100
U.S. Treasury Notes	2.25%	7/31/2018	25,000,000	25,802,725
U.S. Treasury Notes	1.50%	8/31/2018	15,000,000	15,072,660
U.S. Treasury Notes	1.38%	9/30/2018	25,000,000	24,976,550
U.S. Treasury Notes	1.75%	10/31/2018	15,000,000	15,189,840
U.S. Treasury Notes	1.38%	11/30/2018	25,000,000	24,951,175
U.S. Treasury Notes	1.38%	12/31/2018	25,000,000	24,902,350
U.S. Treasury Notes	1.25%	1/31/2019	25,000,000	24,759,775
U.S. Treasury Notes	1.38%	2/28/2019	30,000,000	29,838,270
U.S. Treasury Notes	1.25%	4/30/2019	15,000,000	14,825,385
U.S. Treasury Notes	1.13%	5/31/2019	25,000,000	24,556,650
U.S. Treasury Notes	1.25%	10/31/2019	25,000,000	24,591,800
U.S. Treasury Notes	1.00%	11/30/2019	20,000,000	19,398,440
U.S. Treasury Notes	1.38%	1/31/2020	35,000,000	34,516,020
U.S. Treasury Notes	1.13%	4/30/2020	20,000,000	19,404,680
U.S. Treasury Notes	1.88%	6/30/2020	20,000,000	20,134,380
Total U.S. Government Securities			$ 907,500,000	$ 924,949,818
Short Term Investments				
JP Morgan MMF US Govt Mny Mkt Fund*			$ 57,558,041	$ 57,558,041
Total Short Term Investments			$ 57,558,041	$ 57,558,041
Total Fixed Income Account Investments			$ 965,058,041	$ 982,507,859

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	998,232	$ 51,908,064
Campbell Soup Company	28,000	1,232,000
The Coca-Cola Company	554,600	23,415,212
Kellogg Company	240,000	15,705,600
McCormick & Co Inc	200,600	14,904,580
Nestle S.A. ADR	359,000	26,189,050
Pepsico Inc.	185,900	17,578,704
Sysco Corp.	314,500	12,482,505
Total Agricultural, Foods & Beverage	2,880,832	$ 163,415,715
Banks		
M&T Bank Corp	135,800	$ 17,059,196
Northern Trust Corp.	167,900	11,316,460
US Bancorp	108,000	4,854,600
Wells Fargo & Company	715,900	39,245,638
Total Banks	1,127,600	$ 72,475,894
Building Materials & Construction		
Vulcan Materials Company	319,100	$ 20,974,443
Total Building Materials & Construction	319,100	$ 20,974,443
Chemicals		
Air Products & Chemicals Inc.	256,000	$ 36,922,880
Dow Chemical	75,000	3,420,750
EI du Pont de Nemours & Co.	227,784	16,842,349
Intl Flavors & Fragrances	159,000	16,116,240
Sigma-Aldrich Corporation	366,200	50,268,274
Novozymes A/S - B Shares	385,500	16,272,843
Total Chemicals	1,469,484	$ 139,843,336
Commercial Service/Supplies		
CDK GLOBAL INC	47,000	$ 1,915,720
Total Commercial Service/Supplies	47,000	$ 1,915,720
Computer Software & Service		
Automatic Data Processing Inc.	141,000	$ 11,755,169
Facebook Inc A	74,425	5,806,639
Intuit Inc.	79,600	7,338,324
SAP AG	126,000	8,882,320
Total Computer Software & Service	421,025	$ 33,782,452
Computers		
Hewlett-Packard Company	920,000	$ 36,919,600
Int'l Business Machines Corp.	188,900	30,307,116
Total Computers	1,108,900	$ 67,226,716

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units		Market Value
Consumer & Marketing			
Aptargroup Inc.	277,300	$	18,534,732
Colgate Palmolive Co.	251,000		17,366,690
Procter & Gamble Co.	644,700		58,725,723
Total Consumer & Marketing	1,173,000	$	94,627,145
Durable Products			
Donaldson Inc.	481,000	$	18,581,030
HNI Corp	136,800		6,985,008
Total Durable Products	617,800	$	25,566,038
Electronic Manufacturing			
Agilent Technologies Inc.	175,444	$	7,182,677
Emerson Electric Co.	298,100		18,401,713
General Electric Company	1,426,300		36,042,601
KLA-Tencor Corp.	60,500		4,254,360
Linear Technology Corp.	297,500		13,566,000
Total Electronic Manufacturing	2,257,844	$	79,447,351
Financial Services			
Berkshire Hathaway Inc Class A	58	$	13,108,000
Berkshire Hathaway Inc Class B	545		81,832
Total Financial Services	603	$	13,189,832
Health Care			
Abbott Laboratories	221,100	$	9,953,922
AbbVie Inc	221,100		14,468,784
Allergan Inc.	176,800		37,585,912
Amgen Inc.	70,750		11,269,768
Baxter International Inc.	105,000		7,695,450
Johnson & Johnson	523,200		54,711,023
Eli Lilly & Co.	264,000		18,213,360
Medtronic Inc.	80,100		5,783,220
Merck & Co. Inc.	112,600		6,394,554
Novo-Nordisk A/S-Spons ADR	107,700		4,557,864
Pfizer Inc.	1,051,253		32,746,531
Roche Holdings Ltd-Spons ADR	127,000		4,316,730
Teva Pharmaceutical-SP ADR	111,590		6,417,541
Total Health Care	3,172,193	$	214,114,659
Machinery & Manufacturing			
Caterpillar Inc.	338,800	$	31,010,364
Deere & Co.	71,000		6,281,370
Illinois Tool Works	397,100		37,605,370
ASML Holding NV-NY REG SHS	48,800		5,262,104
Total Machinery & Manufacturing	855,700	$	80,159,208

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Material & Process		
3M Co.	189,600	$ 31,155,072
Total Material & Process	189,600	$ 31,155,072
Media & Broadcasting		
The Walt Disney Company	909,312	$ 85,648,097
Lee Enterprises	100,000	368,000
Total Media & Broadcasting	1,009,312	$ 86,016,097
Mining & Metals		
Newmont Mining Corporation	31,300	$ 591,570
Nucor Corporation	495,200	24,289,561
Rio Tinto PLC ADR	358,800	16,526,328
BHP Billiton PLC	438,493	9,490,106
Rio Tinto PLC	232,170	10,856,501
Total Mining & Metals	1,555,963	$ 61,754,066
Oil, Gas & Other Energy		
Chevron Corp	338,600	$ 37,984,148
Cimarex Energy Co.	120,700	12,794,200
Devon Energy	86,482	5,293,563
Exxon Mobil Corp.	657,700	60,804,365
Noble Energy Inc	135,600	6,431,508
Royal Dutch Shell PLC - ADR	222,600	14,903,070
Schlumberger Ltd.	65,400	5,585,814
Spectra Energy Corp	382,300	13,877,490
Tidewater Inc.	68,000	2,203,880
Woodside Petroleum Limited	95,036	2,949,097
BG Group PLC	1,000,300	13,486,800
Total Oil, Gas & Other Energy	3,172,718	$ 176,313,935
Pharmaceuticals		
Zoetis Inc	331,332	$ 14,257,216
Total Pharmaceuticals	331,332	$ 14,257,216
Retailers		
Wal-Mart Stores Inc.	406,300	$ 34,893,044
Total Retailers	406,300	$ 34,893,044
Technology		
Google Inc	5,300	$ 2,812,498
Google Inc	5,300	2,789,920
Keysight Technologies	87,722	2,962,372
Total Technology	98,322	$ 8,564,790

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

	Description of Investment	
Identity of Issuer, Investor or Borrower	Number of Shares or Units	Market Value
Telcom		
AT&T Inc.	624,915	$ 20,990,895
Verizon Communications	189,800	8,878,844
Total Telcom	814,715	$ 29,869,739
Telcom Equipment		
Corning Incorporated	355,200	$ 8,144,736
Total Telcom Equipment	355,200	$ 8,144,736
Transportation		
GATX Corporation	147,000	$ 8,458,380
Union Pacific Corp.	25,650	3,055,685
Total Transportation	172,650	$ 11,514,065
Utilities & Energy		
Duke Energy Corp	130,833	$ 10,929,789
Total Utilities & Energy	130,833	$ 10,929,789
Total Common Stocks	23,688,026	$ 1,480,151,058

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Fixed Income				
U.S. Government Securities				
U.S. Treasury Notes	4.00%	2/15/2015	$ 20,000,000	$ 20,092,180
U.S. Treasury Notes	4.13%	5/15/2015	40,000,000	40,590,640
U.S. Treasury Notes	2.63%	2/29/2016	25,000,000	25,650,400
U.S. Treasury Notes	5.13%	5/15/2016	15,000,000	15,960,930
U.S. Treasury Notes	3.25%	7/31/2016	15,000,000	15,643,365
U.S. Treasury Notes	4.88%	8/15/2016	25,000,000	26,753,900
U.S. Treasury Notes	4.63%	2/15/2017	25,000,000	27,046,875
U.S. Treasury Notes	3.25%	3/31/2017	10,000,000	10,547,660
U.S. Treasury Notes	4.25%	11/15/2017	15,000,000	16,358,205
U.S. Treasury Notes	3.50%	2/15/2018	15,000,000	16,074,615
U.S. Treasury Notes	4.00%	8/15/2018	15,000,000	16,449,615
U.S. Treasury Notes	3.75%	11/15/2018	10,000,000	10,894,530
U.S. Treasury Notes	3.13%	5/15/2019	5,000,000	5,330,080
U.S. Treasury Notes	3.63%	8/15/2019	25,000,000	27,273,450
U.S. Treasury Notes	3.38%	11/15/2019	25,000,000	27,083,975
U.S. Treasury Notes	3.63%	2/15/2020	35,000,000	38,374,210
U.S. Treasury Notes	3.50%	5/15/2020	35,000,000	38,182,830
U.S. Treasury Notes	3.63%	2/15/2021	35,000,000	38,554,670
U.S. Treasury Notes	3.13%	5/15/2021	25,000,000	26,828,125
U.S. Treasury Notes	1.75%	5/15/2022	25,000,000	24,576,175
U.S. Treasury Notes	2.50%	8/15/2023	25,000,000	25,802,725
U.S. Treasury Notes	2.75%	2/15/2024	10,000,000	10,522,660
U.S. Treasury Notes	2.50%	5/15/2024	15,000,000	15,452,340
Total U.S. Government Securities			$ 490,000,000	$ 520,044,155
Government Agency Securities				
Agency Notes & Bonds				
Tenn Valley Authority	5.50%	7/18/2017	$ 1,000,000	$ 1,111,598
Tenn Valley Authority	1.75%	10/15/2018	2,000,000	2,018,704
Tenn Valley Authority	3.88%	2/15/2021	2,000,000	2,202,626
Total Agency Notes & Bonds			$ 5,000,000	$ 5,332,928
Agency Commercial Mortgage-Backed Securities				
Federal Home Loan Mortgage Corp.	2.79%	1/25/2022	$ 10,000,000	$ 10,248,000
Federal National Mortgage Association	2.72%	2/25/2022	10,000,000	10,146,490
Federal Home Loan Mortgage Corp.	2.31%	8/25/2022	10,000,000	9,851,260
Federal Home Loan Mortgage Corp.	2.84%	10/25/2022	9,607,186	9,941,756
Total Agency CMBS			$ 39,607,186	$ 40,187,506
Total Government Agency Securities			$ 44,607,186	$ 45,520,434
Corporate Bonds				
Aerospace/Defense				
Lockheed Martin Corp.	3.35%	9/15/2021	$ 1,000,000	$ 1,035,870
Boeing Co.	2.35%	10/30/2021	1,000,000	993,393
General Dynamics Corp.	2.25%	11/15/2022	1,000,000	963,912
Raytheon Co.	2.50%	12/15/2022	2,000,000	1,948,618
Boeing Co.	2.85%	10/30/2024	2,000,000	1,987,428

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Raytheon Co.	3.15%	12/15/2024	3,000,000	3,008,997
Total Aerospace/Defense			$ 10,000,000	$ 9,938,218
Agricultural, Foods & Beverage				
General Mills Inc.	5.20%	3/17/2015	$ 500,000	$ 504,693
Bottling Group LLC	5.50%	4/1/2016	1,000,000	1,058,039
The Hershey Company	5.45%	9/1/2016	500,000	537,606
Kraft Foods Inc.	6.50%	8/11/2017	1,000,000	1,119,976
The Coca-Cola Company	5.35%	11/15/2017	2,000,000	2,217,825
Sysco Corp.	5.25%	2/12/2018	1,000,000	1,109,521
Pepsico Inc.	5.00%	6/1/2018	1,000,000	1,105,712
Pepsico Inc.	2.25%	1/7/2019	1,000,000	1,011,427
Mondelez International Inc.	2.25%	2/1/2019	1,000,000	995,893
The Coca-Cola Company	2.45%	11/1/2020	2,000,000	2,025,934
Kellogg Company	4.00%	12/15/2020	2,000,000	2,140,620
The Coca-Cola Company	3.30%	9/1/2021	1,000,000	1,049,977
Sysco Corp.	3.00%	10/2/2021	1,000,000	1,015,171
Pepsico Inc.	2.75%	3/5/2022	2,000,000	1,996,880
Kellogg Company	3.13%	5/17/2022	2,000,000	2,022,460
Kraft Foods Group Inc	3.50%	6/6/2022	1,000,000	1,024,712
Sysco Corp.	2.60%	6/12/2022	1,000,000	983,755
Campbell Soup Company	2.50%	8/2/2022	1,000,000	955,598
Kellogg Company	2.75%	3/1/2023	1,000,000	968,339
Pepsico Inc.	2.75%	3/1/2023	2,000,000	1,967,756
The Coca-Cola Company	2.50%	4/1/2023	2,000,000	1,962,774
The Hershey Company	2.63%	5/1/2023	1,900,000	1,861,052
Mondelez International Inc.	4.00%	2/1/2024	1,000,000	1,046,267
General Mills Inc.	3.65%	2/15/2024	2,000,000	2,076,178
Pepsico Inc.	3.60%	3/1/2024	1,000,000	1,044,673
Sysco Corp.	3.50%	10/2/2024	1,000,000	1,029,016
Total Agricultural, Foods & Beverage			$ 33,900,000	$ 34,831,854
Automotive				
Toyota Motor Credit Corp	2.00%	10/24/2018	$ 1,500,000	$ 1,514,481
Toyota Motor Credit Corp	2.10%	1/17/2019	1,000,000	1,004,195
Johnson Controls Inc.	4.25%	3/1/2021	2,000,000	2,161,762
Toyota Motor Credit Corp	2.75%	5/17/2021	1,500,000	1,522,241
Toyota Motor Credit Corp	2.63%	1/10/2023	1,000,000	992,927
Total Automotive			$ 7,000,000	$ 7,195,606
Banks				
Wachovia Bank NA	5.60%	3/15/2016	$ 750,000	$ 790,997
JP Morgan Chase	5.88%	6/13/2016	500,000	532,990
Bank of America NA	6.00%	6/15/2016	1,000,000	1,061,768
Bank of America NA	5.30%	3/15/2017	500,000	537,083
JP Morgan Chase	6.00%	10/1/2017	1,500,000	1,664,826
Wachovia Bank NA	6.00%	11/15/2017	500,000	560,457
Wells Fargo & Company	5.63%	12/11/2017	500,000	556,155
Bank of New York	2.10%	8/1/2018	3,000,000	3,032,240
US Bancorp	1.95%	11/15/2018	2,500,000	2,507,605

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Wells Fargo & Co	2.15%	1/15/2019	1,000,000	1,002,645
Bank of New York	2.20%	3/4/2019	1,000,000	1,003,642
Bank of New York	2.30%	9/11/2019	1,000,000	1,004,950
Wells Fargo & Co	3.00%	1/22/2021	1,500,000	1,528,185
US Bancorp	3.00%	3/15/2022	1,000,000	1,009,973
US Bancorp	3.70%	1/30/2024	500,000	525,610
Bank of New York	3.65%	2/4/2024	1,000,000	1,045,785
Wells Fargo & Co	3.30%	9/9/2024	2,000,000	2,012,514
Bank of New York	3.25%	9/11/2024	1,000,000	1,000,478
State Street Corp.	3.30%	12/16/2024	2,000,000	2,029,890
Total Banks			$ 22,750,000	$ 23,407,793
Building Materials & Construction				
Cooper Industries Ltd	5.45%	4/1/2015	$ 500,000	$ 506,059
Cooper Industries Ltd	6.10%	7/1/2017	1,000,000	1,101,887
Total Building Materials & Construction			$ 1,500,000	$ 1,607,946
Chemicals				
Praxair Inc.	4.63%	3/30/2015	$ 1,000,000	$ 1,010,104
Monsanto Co.	1.85%	11/15/2018	1,000,000	996,062
EI du Pont de Nemours & Co.	3.63%	1/15/2021	1,000,000	1,060,035
Monsanto Co.	2.75%	7/15/2021	500,000	498,402
Praxair Inc.	2.45%	2/15/2022	2,000,000	1,964,158
Monsanto Co.	2.20%	7/15/2022	1,300,000	1,230,079
Praxair Inc.	2.20%	8/15/2022	1,000,000	958,207
EI du Pont de Nemours & Co.	2.80%	2/15/2023	1,000,000	983,638
Praxair Inc.	2.70%	2/21/2023	1,000,000	984,253
Monsanto Co.	3.38%	7/15/2024	1,000,000	1,016,070
Total Chemicals			$ 10,800,000	$ 10,701,008
Commercial Service/Supplies				
Pitney Bowes Inc	5.75%	9/15/2017	$ 500,000	$ 547,177
Cintas Corp	3.25%	6/1/2022	2,000,000	2,035,362
Total Commercial Service/Supplies			$ 2,500,000	$ 2,582,539
Computer Software & Service				
Oracle Corp.	2.38%	1/15/2019	$ 2,000,000	$ 2,034,608
Microsoft Corporation	4.00%	2/8/2021	2,000,000	2,198,224
Oracle Corp.	2.80%	7/8/2021	1,000,000	1,012,437
Microsoft Corporation	2.13%	11/15/2022	2,000,000	1,940,646
Intel Corporation	2.70%	12/15/2022	3,000,000	2,982,159
Microsoft Corporation	2.38%	5/1/2023	3,000,000	2,944,476
Texas Instruments Inc.	2.25%	5/1/2023	5,000,000	4,742,000
Oracle Corp.	3.63%	7/15/2023	2,000,000	2,097,418
Oracle Corp.	3.40%	7/8/2024	1,000,000	1,022,072
Total Computer Software & Service			$ 21,000,000	$ 20,974,040
Computers				
Int'l Business Machines Corp.	5.70%	9/14/2017	$ 1,000,000	$ 1,114,436
Int'l Business Machines Corp.	1.88%	5/15/2019	3,000,000	2,979,894

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

	Description of Investment			
Identity of Issuer, Investor or Borrower	**Rate of Interest**	**Date of Maturity**	**Par Value**	**Market Value**
Int'l Business Machines Corp.	1.63%	5/15/2020	3,000,000	2,891,583
Int'l Business Machines Corp.	1.88%	8/1/2022	1,000,000	932,152
Int'l Business Machines Corp.	3.63%	2/12/2024	1,000,000	1,041,825
Total Computers			$ 9,000,000	$ 8,959,890
Consumer & Marketing				
Ecolab Inc.	4.88%	2/15/2015	$ 1,000,000	$ 1,004,735
Procter & Gamble Co.	3.15%	9/1/2015	2,000,000	2,034,316
Kimberly-Clark Corp.	6.13%	8/1/2017	1,500,000	1,678,206
Danaher Corp.	5.63%	1/15/2018	1,000,000	1,116,413
McDonald's Corp	5.35%	3/1/2018	1,000,000	1,111,293
Unilever Capital Corp	2.20%	3/6/2019	1,000,000	1,010,508
Kimberly-Clark Corp.	1.90%	5/22/2019	500,000	496,637
McDonald's Corp	1.88%	5/29/2019	500,000	496,520
Unilever Capital Corp	4.25%	2/10/2021	3,000,000	3,321,150
McDonald's Corp	3.63%	5/20/2021	2,000,000	2,140,664
McDonald's Corp	2.63%	1/15/2022	1,000,000	996,569
Procter & Gamble Co.	2.30%	2/6/2022	2,000,000	1,983,948
Colgate Palmolive Co.	2.30%	5/3/2022	2,000,000	1,966,246
Colgate Palmolive Co.	1.95%	2/1/2023	1,000,000	946,367
Colgate Palmolive Co.	2.10%	5/1/2023	4,000,000	3,815,292
Kimberly-Clark Corp.	2.40%	6/1/2023	4,000,000	3,859,344
Procter & Gamble Co.	3.10%	8/15/2023	4,000,000	4,117,796
Colgate Palmolive Co.	3.25%	3/15/2024	1,000,000	1,033,441
McDonald's Corp	3.25%	6/10/2024	2,000,000	2,037,656
Total Consumer & Marketing			$ 34,500,000	$ 35,167,101
Consumer Discretionary				
Reed Elsevier Capital	3.13%	10/15/2022	$ 1,000,000	$ 989,824
Total Consumer Discretionary			$ 1,000,000	$ 989,824
Electronic Manufacturing				
Emerson Electric Co.	5.38%	10/15/2017	$ 1,000,000	$ 1,106,113
Emerson Electric Co.	5.25%	10/15/2018	1,000,000	1,124,250
Public Service Colorado	3.20%	11/15/2020	2,000,000	2,080,714
Detroit Edison Company	2.65%	6/15/2022	500,000	492,875
Public Service Colorado	2.25%	9/15/2022	1,000,000	959,214
General Electric Company	2.70%	10/9/2022	1,000,000	1,000,406
Emerson Electric Co.	2.63%	2/15/2023	2,000,000	1,972,756
Public Service Colorado	2.50%	3/15/2023	500,000	487,326
General Electric Company	3.38%	3/11/2024	2,000,000	2,066,096
Total Electronic Manufacturing			$ 11,000,000	$ 11,289,750
Financial Services				
General Electric Capital Corp	5.38%	10/20/2016	$ 500,000	$ 537,403
General Electric Capital Corp	5.40%	2/15/2017	500,000	542,809
John Deere Capital Corp.	5.50%	4/13/2017	1,000,000	1,095,817
Wachovia Corp.	5.75%	6/15/2017	750,000	828,020
General Electric Capital Corp	5.63%	9/15/2017	500,000	555,027
General Electric Capital Corp	5.63%	5/1/2018	500,000	562,616

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
American Honda Finance	2.13%	10/10/2018	1,500,000	1,509,127
John Deere Capital Corp.	1.95%	12/13/2018	1,000,000	999,765
Rio Tinto Finance	2.25%	12/14/2018	1,500,000	1,503,026
General Electric Capital Corp	2.30%	1/14/2019	1,000,000	1,015,958
JPMorgan Chase & Co.	2.35%	1/28/2019	1,000,000	1,006,524
John Deere Capital Corp.	1.70%	1/15/2020	1,000,000	974,636
Rio Tinto Finance USA	3.50%	11/2/2020	1,000,000	1,037,567
John Deere Capital Corp.	2.80%	3/4/2021	1,000,000	1,011,934
JPMorgan Chase & Co.	4.50%	1/24/2022	1,000,000	1,091,752
John Deere Capital Corp.	2.75%	3/15/2022	1,000,000	993,590
Syngenta Finance NV	3.13%	3/28/2022	1,000,000	1,009,088
Rio Tinto Finance	2.88%	8/21/2022	1,000,000	961,463
General Electric Capital Corp	3.15%	9/7/2022	1,000,000	1,018,516
General Electric Capital Corp	3.10%	1/9/2023	1,000,000	1,012,495
JPMorgan Chase & Co.	3.20%	1/25/2023	1,000,000	1,001,128
Caterpillar Financial Se	2.63%	3/1/2023	1,000,000	979,866
JPMorgan Chase & Co.	3.63%	5/13/2024	1,000,000	1,023,603
John Deere Capital Corp.	3.35%	6/12/2024	1,000,000	1,024,926
Total Financial Services			$ 22,750,000	$ 23,296,656
Health Care				
Amgen Inc.	5.85%	6/1/2017	$ 1,000,000	$ 1,101,495
Johnson & Johnson	5.55%	8/15/2017	1,000,000	1,113,253
Astrazeneca PLC ADR	5.90%	9/15/2017	750,000	840,931
GlaxoSmithKline	5.65%	5/15/2018	1,000,000	1,126,525
Baxter International Inc.	5.38%	6/1/2018	2,000,000	2,227,847
Eli Lilly & Co.	1.95%	3/15/2019	2,000,000	2,010,743
Pfizer Inc.	2.10%	5/15/2019	1,000,000	1,005,348
Amgen Inc.	2.20%	5/22/2019	1,000,000	995,797
Astrazeneca PLC ADR	1.95%	9/18/2019	500,000	498,975
Becton Dickinson & Co.	3.25%	11/12/2020	1,000,000	1,017,276
Becton Dickinson & Co.	3.13%	11/8/2021	2,000,000	2,007,444
Johnson & Johnson	2.45%	12/5/2021	2,000,000	2,005,220
Medtronic Inc.	3.13%	3/15/2022	2,000,000	2,025,104
GlaxoSmithKline	2.85%	5/8/2022	1,000,000	1,000,054
Bristol-Myers Squibb	2.00%	8/1/2022	1,500,000	1,423,697
Baxter International Inc.	2.40%	8/15/2022	2,000,000	1,906,534
Merck & Co. Inc.	2.40%	9/15/2022	1,000,000	975,943
Novartis Capital Corp	2.40%	9/21/2022	2,000,000	1,968,784
GlaxoSmithKline	2.80%	3/18/2023	1,000,000	987,407
Medtronic Inc.	2.75%	4/1/2023	500,000	486,150
Merck & Co. Inc.	2.80%	5/18/2023	4,000,000	3,972,204
Baxter International Inc.	3.20%	6/15/2023	5,000,000	5,038,205
Pfizer Inc.	3.00%	6/15/2023	3,000,000	3,033,780
Bristol-Myers Squibb	3.25%	11/1/2023	1,000,000	1,019,699
Johnson & Johnson	3.38%	12/5/2023	2,500,000	2,675,058
Medtronic Inc.	3.63%	3/15/2024	2,000,000	2,076,074
Novartis Capital Corp	3.40%	5/6/2024	3,000,000	3,120,846
Pfizer Inc.	3.40%	5/15/2024	1,000,000	1,040,378
Stryker Corp.	3.38%	5/15/2024	1,000,000	1,006,731

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Amgen Inc.	3.63%	5/22/2024	1,000,000	1,016,441
Becton Dickinson & Co.	3.73%	12/15/2024	500,000	514,788
Total Health Care			$ 50,250,000	$ 51,238,731
Machinery & Manufacturing				
Eaton Corp.	5.30%	3/15/2017	$ 1,500,000	$ 1,613,424
Shell International	5.20%	3/22/2017	1,000,000	1,085,610
United Technologies Corp.	5.38%	12/15/2017	1,500,000	1,667,517
Dover Corp.	5.45%	3/15/2018	1,000,000	1,113,243
Caterpillar Finance - MTN	5.45%	4/15/2018	1,000,000	1,116,112
Shell International	1.90%	8/10/2018	2,000,000	2,006,892
Total Capital SA	2.13%	8/10/2018	2,000,000	2,016,172
Shell International	4.30%	9/22/2019	1,000,000	1,097,459
Caterpillar Inc.	3.90%	5/27/2021	2,000,000	2,165,785
Caterpillar Finance - MTN	2.85%	6/1/2022	1,000,000	1,000,393
United Technologies Corp.	3.10%	6/1/2022	2,000,000	2,040,658
Deere & Co.	2.60%	6/8/2022	2,000,000	1,967,550
Covidien Intl	3.20%	6/15/2022	2,000,000	2,017,972
Caterpillar Inc.	2.60%	6/26/2022	1,000,000	988,336
Shell International	2.38%	8/21/2022	1,000,000	972,743
Shell International	2.25%	1/6/2023	1,500,000	1,434,065
Thermo Fisher Scientific	3.15%	1/15/2023	2,000,000	1,960,462
Covidien Intl	2.95%	6/15/2023	2,000,000	1,962,684
Total Capital Canada LTD	2.75%	7/15/2023	500,000	485,007
Shell International	3.40%	8/12/2023	500,000	516,055
Caterpillar Finance - MTN	3.75%	11/24/2023	1,000,000	1,060,981
Honeywell International Inc.	3.35%	12/1/2023	2,000,000	2,074,300
Caterpillar Inc.	3.40%	5/15/2024	1,000,000	1,027,743
Parker Hannifin Corp.	3.30%	11/21/2024	500,000	510,272
Total Machinery & Manufacturing			$ 33,000,000	$ 33,901,435
Material & Process				
3M Co.	1.63%	6/15/2019	$ 3,000,000	$ 2,964,210
3M Co.	2.00%	6/26/2022	1,500,000	1,452,776
Total Material & Process			$ 4,500,000	$ 4,416,986
Media & Broadcasting				
The Walt Disney Company	6.00%	7/17/2017	$ 1,000,000	$ 1,117,264
The Walt Disney Company	1.85%	5/30/2019	2,000,000	1,990,644
The Walt Disney Company	3.75%	6/1/2021	2,000,000	2,160,706
Comcast Corp. Cl A	3.13%	7/15/2022	2,000,000	2,032,406
The Walt Disney Company	2.35%	12/1/2022	2,000,000	1,961,116
Comcast Corp. Cl A	3.60%	3/1/2024	2,000,000	2,100,466
Comcast Corp. Cl A	3.38%	2/15/2025	1,000,000	1,021,604
Total Media & Broadcasting			$ 12,000,000	$ 12,384,206
Mining & Metals				
BHP Finance USA	5.25%	12/15/2015	$ 2,000,000	$ 2,087,694
BHP Finance USA	5.40%	3/29/2017	500,000	544,443
Alcoa Inc.	5.72%	2/23/2019	2,244,000	2,460,586

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Alcoa Inc.	5.87%	2/23/2022	756,000	836,218
BHP Finance USA	2.88%	2/24/2022	1,000,000	998,773
BHP Finance USA	3.85%	9/30/2023	1,500,000	1,579,118
Total Mining & Metals			$ 8,000,000	$ 8,506,832
Oil, Gas & Other Energy				
ConocoPhillips	5.63%	10/15/2016	$ 500,000	$ 539,770
Total Capital Intl SA	1.55%	6/28/2017	1,500,000	1,505,116
Marathon Oil Corp.	5.90%	3/15/2018	1,000,000	1,111,495
ConocoPhillips	5.20%	5/15/2018	1,000,000	1,105,688
Chevron Corporation	4.95%	3/3/2019	3,000,000	3,354,405
BP Capital Markets PLC	4.75%	3/10/2019	3,000,000	3,281,724
Exxon Mobil Corp.	1.82%	3/15/2019	1,000,000	1,002,280
Total Capital Intl SA	2.75%	6/19/2021	1,000,000	1,003,740
Trans-Canada Pipelines	2.50%	8/1/2022	2,000,000	1,884,082
Chevron Corp	2.36%	12/5/2022	3,000,000	2,909,148
Apache Corp.	2.63%	1/15/2023	2,000,000	1,831,722
Total Capital Intl SA	2.70%	1/25/2023	1,000,000	968,283
Occidental Pete Corp.	2.70%	2/15/2023	2,000,000	1,900,948
Chevron Corp	3.19%	6/24/2023	3,000,000	3,056,013
Trans-Canada Pipelines	3.75%	10/16/2023	1,000,000	1,001,157
Schlumberger Investment	3.65%	12/1/2023	2,000,000	2,090,698
Total Capital Intl SA	3.70%	1/15/2024	1,500,000	1,553,154
Exxon Mobil Corp.	3.18%	3/15/2024	3,000,000	3,094,947
Total Oil, Gas & Other Energy			$ 32,500,000	$ 33,194,370
Retailers				
Lowe's Companies Inc.	5.00%	10/15/2015	$ 1,000,000	$ 1,033,719
Home Depot Inc.	5.40%	3/1/2016	1,000,000	1,055,315
Target Corp	5.88%	7/15/2016	1,300,000	1,396,245
Lowe's Companies Inc.	5.40%	10/15/2016	1,000,000	1,075,222
Target Corp	5.38%	5/1/2017	1,500,000	1,637,889
Target Corp	6.00%	1/15/2018	500,000	563,404
WAL-MART STORES INC	5.80%	2/15/2018	1,000,000	1,130,334
Home Depot Inc.	2.25%	9/10/2018	1,000,000	1,019,068
CVS Health Corp	2.25%	12/5/2018	1,000,000	1,008,953
Wal-Mart Stores Inc.	1.95%	12/15/2018	1,000,000	1,012,889
Target Corp	2.30%	6/26/2019	2,000,000	2,024,600
Costco Wholesale	1.70%	12/15/2019	3,000,000	2,945,868
Wal-Mart Stores Inc.	4.25%	4/15/2021	2,000,000	2,208,292
TJX Companies Inc	2.75%	6/15/2021	2,000,000	2,012,506
Lowe's Companies Inc.	3.12%	4/15/2022	1,000,000	1,023,238
Home Depot Inc.	2.70%	4/1/2023	2,000,000	1,981,864
Wal-Mart Stores Inc.	2.55%	4/11/2023	1,000,000	985,004
Lowe's Companies Inc.	3.88%	9/15/2023	2,000,000	2,139,836
CVS Health Corp	4.00%	12/5/2023	2,000,000	2,116,544
Home Depot Inc.	3.75%	2/15/2024	1,000,000	1,068,096
Wal-Mart Stores Inc.	3.30%	4/22/2024	2,000,000	2,065,030
Target Corp	3.50%	7/1/2024	2,000,000	2,076,346
CVS Health Corp	3.38%	8/12/2024	2,000,000	2,019,406

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Lowe's Companies Inc.	3.13%	9/15/2024	2,000,000	2,017,314
Total Retailers			$ 36,300,000	$ 37,616,982
Technology				
Google Inc	3.38%	2/25/2024	$ 2,000,000	$ 2,081,622
Total Technology			$ 2,000,000	$ 2,081,622
Telcom				
AT&T Inc.	2.38%	11/27/2018	$ 1,000,000	$ 1,007,746
AT&T Inc.	2.30%	3/11/2019	1,000,000	998,951
Verizon Communications	2.63%	2/21/2020	1,073,000	1,060,732
Verizon Communications	4.50%	9/15/2020	1,000,000	1,085,757
Verizon Communications	3.45%	3/15/2021	1,000,000	1,022,041
AT&T Inc.	3.00%	2/15/2022	3,000,000	2,943,540
Verizon Communications	2.45%	11/1/2022	2,000,000	1,876,520
AT&T Inc.	2.63%	12/1/2022	1,000,000	952,434
Verizon Communications	5.15%	9/15/2023	1,000,000	1,104,233
AT&T Inc.	3.90%	3/11/2024	1,000,000	1,027,664
Verizon Communications	4.15%	3/15/2024	1,000,000	1,035,234
Verizon Communications	3.50%	11/1/2024	1,000,000	982,499
Total Telcom			$ 15,073,000	$ 15,097,351
Telcom & Telcom Equipment				
Vodofone Group PLC	2.50%	9/26/2022	$ 2,000,000	$ 1,865,138
Vodofone Group PLC	2.95%	2/19/2023	1,000,000	963,879
Total Telcom & Telcom Equipment			$ 3,000,000	$ 2,829,017
Telcom Equipment				
Cisco Systems Inc.	2.90%	3/4/2021	$ 1,500,000	$ 1,527,437
Cisco Systems Inc.	3.63%	3/4/2024	1,000,000	1,042,060
Total Telcom Equipment			$ 2,500,000	$ 2,569,497
Textiles & Clothing				
Nike Inc.	2.25%	5/1/2023	$ 2,500,000	$ 2,427,770
Total Textiles & Clothing			$ 2,500,000	$ 2,427,770
Transportation				
United Parcel Services Inc. B	5.50%	1/15/2018	$ 1,000,000	$ 1,115,469
Union Pacific Corp.	2.25%	2/15/2019	1,000,000	1,012,732
Burlington North Santa Fe	3.05%	9/1/2022	500,000	503,175
United Parcel Services Inc. B	2.45%	10/1/2022	3,000,000	2,940,924
Burlington North Santa Fe	3.00%	3/15/2023	1,500,000	1,495,224
Union Pacific Corp.	2.75%	4/15/2023	1,000,000	992,005
Burlington North Santa Fe	3.85%	9/1/2023	1,000,000	1,054,814
Norfolk Southern Corp.	3.85%	1/15/2024	2,000,000	2,102,910
Union Pacific Corp.	3.75%	3/15/2024	500,000	534,732
Burlington North Santa Fe	3.75%	4/1/2024	1,000,000	1,039,964
Canadian Natl Railway	2.95%	11/21/2024	3,000,000	2,993,838
Total Transportation			$ 15,500,000	$ 15,785,787

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Utilities & Energy				
Commonwealth Edison	4.70%	4/15/2015	$ 1,000,000	$ 1,011,320
Georgia Power	5.25%	12/15/2015	2,000,000	2,081,859
UNION ELECTRIC CO	5.40%	2/1/2016	2,000,000	2,093,785
Consolidated Edison Co NY	5.30%	12/1/2016	1,000,000	1,080,975
Georgia Power	5.70%	6/1/2017	1,000,000	1,102,275
Midamerican Energy Company	5.95%	7/15/2017	500,000	555,736
NSTAR Electric Co	5.63%	11/15/2017	1,500,000	1,665,390
Northern States Power Co.	5.25%	3/1/2018	1,000,000	1,106,770
PECO Energy Co.	5.35%	3/1/2018	1,000,000	1,113,494
Commonwealth Edison	5.80%	3/15/2018	500,000	562,810
Consolidated Edison Co NY	5.85%	4/1/2018	500,000	565,847
Union Elec Co.	6.00%	4/1/2018	1,000,000	1,109,538
Duke Energy Carolinas	5.10%	4/15/2018	1,000,000	1,110,671
Pub Svc Elec & Gas	5.30%	5/1/2018	500,000	555,558
Florida Power Corp	5.65%	6/15/2018	1,000,000	1,127,793
Pub Svc Elec & Gas	2.30%	9/15/2018	1,000,000	1,014,331
Midamerican Energy Company	2.40%	3/15/2019	2,000,000	2,030,700
Pub Svc Elec & Gas	1.80%	6/1/2019	1,000,000	990,716
Commonwealth Edison	4.00%	8/1/2020	1,000,000	1,072,917
Alabama Power Company	3.38%	10/1/2020	450,000	470,399
Kentucky Utilities	3.25%	11/1/2020	1,000,000	1,032,909
Southern Cal Edison	3.88%	6/1/2021	2,000,000	2,171,752
San Diego Gas	3.00%	8/15/2021	2,000,000	2,050,300
PPL Electric Utilities	3.00%	9/15/2021	1,945,000	1,971,718
Carolina Power & Light Co.	2.80%	5/15/2022	1,000,000	1,001,711
Consumers Energy Company	2.85%	5/15/2022	2,000,000	1,999,452
Georgia Power	2.85%	5/15/2022	1,000,000	1,005,681
Centerpoint Ener Houston	2.25%	8/1/2022	3,000,000	2,873,468
Baltimore Gas & Electric Co	2.80%	8/15/2022	1,000,000	996,663
Northern States Power Co.	2.15%	8/15/2022	500,000	480,231
Pacific Gas & Electric	2.45%	8/15/2022	1,000,000	962,234
Ameren Illinois Co	2.70%	9/1/2022	1,000,000	984,729
PPL Electric Utilities	2.50%	9/1/2022	500,000	494,060
PECO Energy Co.	2.38%	9/15/2022	500,000	486,093
Tampa Electric Company	2.60%	9/15/2022	500,000	489,246
NSTAR Electric Co	2.38%	10/15/2022	500,000	482,043
Wisconsin Power & Light	2.25%	11/15/2022	1,600,000	1,565,741
Virginia Electric & Power	2.75%	3/15/2023	1,000,000	988,832
Northern States Power Co.	2.60%	5/15/2023	3,000,000	2,951,358
Pub Svc Elec & Gas	2.38%	5/15/2023	4,000,000	3,846,823
Florida Power-Light	2.75%	6/1/2023	3,000,000	2,971,287
Pacificorp	2.95%	6/1/2023	3,000,000	2,986,926
Pacific Gas & Electric	3.25%	6/15/2023	3,000,000	3,005,718
Consumers Energy Company	3.38%	8/15/2023	2,000,000	2,065,110
Laclede Gas Co.	3.40%	8/15/2023	2,000,000	2,036,815
Duke Energy Ohio Inc	3.80%	9/1/2023	1,200,000	1,276,052
San Diego Gas	3.60%	9/1/2023	3,500,000	3,679,673
Southern Cal Edison	3.50%	10/1/2023	1,000,000	1,051,202
Pub Svc New Hamp	3.50%	11/1/2023	2,000,000	2,065,344

STATE FARM 401K SAVINGS PLAN BALANCED ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Rate of Interest	Date of Maturity	Par Value	Market Value
Delmarva Power & Light Co.	3.50%	11/15/2023	1,000,000	1,040,797
Alabama Power Company	3.55%	12/1/2023	2,000,000	2,108,166
Virginia Electric & Power	3.45%	2/15/2024	1,500,000	1,544,496
DTE Electric Co.	3.65%	3/15/2024	4,000,000	4,202,840
Potomac Electric Power	3.60%	3/15/2024	1,500,000	1,571,312
Pacificorp	3.60%	4/1/2024	500,000	516,723
Union Elec Co.	3.50%	4/15/2024	1,000,000	1,042,344
Florida Power-Light	3.25%	6/1/2024	1,500,000	1,536,212
Pacific Gas & Electric	3.40%	8/15/2024	1,500,000	1,517,933
Pub Svc Elec & Gas	3.15%	8/15/2024	2,000,000	2,034,248
Consumers Energy Company	3.13%	8/31/2024	1,000,000	1,003,382
Southern Calif Gas Co	3.15%	9/15/2024	2,000,000	2,021,000
Commonwealth Edison	3.10%	11/1/2024	1,000,000	997,557
Consolidated Edison Co NY	3.30%	12/1/2024	500,000	509,149
Interstate Power & Light	3.25%	12/1/2024	1,000,000	1,017,485
Ameren Illinois Co	3.25%	3/1/2025	500,000	507,063
DTE Electric Co.	3.38%	3/1/2025	1,000,000	1,026,067
Total Utilities & Energy			$ 94,195,000	$ 96,592,829
Total Corporate Bonds			$ 499,018,000	$ 509,585,640
Foreign Government Bonds				
Province of New Brunswick	5.20%	2/21/2017	$ 2,500,000	$ 2,719,200
Total Foreign Government			$ 2,500,000	$ 2,719,200
Total Fixed Income			$ 1,036,125,186	$ 1,077,869,429
Short Term Investments				
JP Morgan MMF US Govt Mny Mkt Fund*			$ 28,969,312	$ 28,969,312
Total Short Term Investments			$ 28,969,312	$ 28,969,312
Total Balanced Account Investments			$ 1,088,782,524	$ 2,586,989,799

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
Common Stocks		
Agricultural, Foods & Beverage		
Archer-Daniels-Midland Company	4,081,897	$ 212,258,644
The Coca-Cola Company	2,204,800	93,086,656
Kellogg Company	800,000	52,352,000
McCormick & Co Inc	448,400	33,316,120
Nestle S.A. ADR	1,370,350	99,967,033
Pepsico Inc.	671,100	63,459,216
Total Agricultural, Foods & Beverage	9,576,547	$ 554,439,669
Banks		
M&T Bank Corp	212,400	$ 26,681,688
Northern Trust Corp.	625,900	42,185,660
US Bancorp	672,400	30,224,380
Wells Fargo & Company	2,781,800	152,498,276
Total Banks	4,292,500	$ 251,590,004
Building Materials & Construction		
Vulcan Materials Company	1,208,400	$ 79,428,132
Total Building Materials & Construction	1,208,400	$ 79,428,132
Chemicals		
Air Products & Chemicals Inc.	1,120,800	$ 161,652,984
Dow Chemical	252,200	11,502,842
EI du Pont de Nemours & Co.	290,896	21,508,850
Intl Flavors & Fragrances	390,700	39,601,352
Sigma-Aldrich Corporation	2,042,400	280,360,249
Novozymes A/S - B Shares	1,241,250	52,396,022
Total Chemicals	5,338,246	$ 567,022,299
Computer Software & Service		
Facebook Inc A	248,025	$ 19,350,911
SAP AG	475,200	33,499,033
Total Computer Software & Service	723,225	$ 52,849,944
Computers		
Hewlett-Packard Company	3,520,000	$ 141,257,600
Int'l Business Machines Corp.	632,800	101,526,432
Total Computers	4,152,800	$ 242,784,032
Consumer & Marketing		
Aptargroup Inc.	610,800	$ 40,825,872
Colgate Palmolive Co.	787,200	54,466,368
Procter & Gamble Co.	2,070,460	188,598,201
Total Consumer & Marketing	3,468,460	$ 283,890,441
Durable Products		
Donaldson Inc.	431,440	$ 16,666,527

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
HNI Corp	1,600,800	81,736,848
Total Durable Products	2,032,240	$ 98,403,375
Electronic Manufacturing		
Agilent Technologies Inc.	671,264	$ 27,481,548
Emerson Electric Co.	789,700	48,748,181
General Electric Company	4,803,500	121,384,445
Linear Technology Corp.	1,149,600	52,421,760
Total Electronic Manufacturing	7,414,064	$ 250,035,934
Financial Services		
Berkshire Hathaway Inc Class A	208	$ 47,008,000
Berkshire Hathaway Inc Class B	1,180	177,177
Total Financial Services	1,388	$ 47,185,177
Health Care		
Abbott Laboratories	1,056,400	$ 47,559,128
AbbVie Inc	1,056,400	69,130,816
Amgen Inc.	265,350	42,267,602
Baxter International Inc.	249,900	18,315,171
Celgene Corp.	124,200	13,893,012
Johnson & Johnson	2,780,600	290,767,342
Eli Lilly & Co.	1,060,800	73,184,592
Merck & Co. Inc.	402,050	22,832,420
Novo-Nordisk A/S-Spons ADR	226,500	9,585,479
Pfizer Inc.	2,093,403	65,209,503
Roche Holdings Ltd-Spons ADR	265,700	9,031,143
Total Health Care	9,581,303	$ 661,776,208
Machinery & Manufacturing		
Caterpillar Inc.	1,079,500	$ 98,806,635
Deere & Co.	200,600	17,747,082
Illinois Tool Works	944,600	89,453,620
ASML Holding NV-NY REG SHS	187,300	20,196,559
Total Machinery & Manufacturing	2,412,000	$ 226,203,896
Material & Process		
3M Co.	696,400	$ 114,432,448
Total Material & Process	696,400	$ 114,432,448
Media & Broadcasting		
The Walt Disney Company	3,097,857	$ 291,787,151
Lee Enterprises	348,800	1,283,584
Total Media & Broadcasting	3,446,657	$ 293,070,735
Mining & Metals		
Nucor Corporation	1,744,400	$ 85,562,820
Rio Tinto PLC ADR	1,054,000	48,547,240

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT

As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Market Value
BHP Billiton PLC	1,018,591	22,044,906
Rio Tinto PLC	553,350	25,875,199
Total Mining & Metals	4,370,341	$ 182,030,165
Oil, Gas & Other Energy		
Chevron Corp	1,371,800	$ 153,888,524
Devon Energy	239,770	14,676,322
Exxon Mobil Corp.	2,821,200	260,819,939
Imperial Oil Ltd	229,450	9,873,234
Noble Energy Inc	163,600	7,759,548
Royal Dutch Shell PLC - ADR	492,400	32,966,180
Schlumberger Ltd.	232,700	19,874,907
Spectra Energy Corp	147,500	5,354,250
Tidewater Inc.	168,409	5,458,136
BG Group PLC	2,721,100	36,687,925
Total Oil, Gas & Other Energy	8,587,929	$ 547,358,965
Pharmaceuticals		
Zoetis Inc	659,797	$ 28,391,065
Total Pharmaceuticals	659,797	$ 28,391,065
Retailers		
Wal-Mart Stores Inc.	1,695,700	$ 145,626,716
Total Retailers	1,695,700	$ 145,626,716
Technology		
Google Inc	35,400	$ 18,785,364
Google Inc	17,700	9,317,280
Keysight Technologies	335,632	11,334,293
Total Technology	388,732	$ 39,436,937
Telcom		
AT&T Inc.	2,429,972	$ 81,622,760
Verizon Communications	707,700	33,106,206
Total Telcom	3,137,672	$ 114,728,966
Telcom Equipment		
Corning Incorporated	1,485,300	$ 34,057,929
Total Telcom Equipment	1,485,300	$ 34,057,929
Transportation		
GATX Corporation	166,800	$ 9,597,672
Union Pacific Corp.	238,500	28,412,505
Total Transportation	405,300	$ 38,010,177
Utilities & Energy		
Duke Energy Corp	181,300	$ 15,145,802

State Farm 401(k) Savings Plan
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
As of December 31, 2014 **Schedule I**

STATE FARM 401K SAVINGS PLAN EQUITIES ACCOUNT
As of 12/31/2014

Identity of Issuer, Investor or Borrower	Description of Investment: Number of Shares or Units	Description of Investment: Market Value
Total Utilities & Energy	181,300	$ 15,145,802
Total Common Stocks	75,256,301	$ 4,867,899,016
Short Term Investments		
JP Morgan MMF US Govt Mny Mkt Fund*	77,070,982	$ 77,070,982
Total Short Term Investments	77,070,982	$ 77,070,982
Total Equities Account Investments	152,327,283	$ 4,944,969,998

Total State Farm Accounts	**$ 8,514,467,656**
Common Collective Trust Plus - Vanguard Fiduciary Trust Co. *	
Target Retirement Trust I - 2010	35,311,028
Target Retirement Trust I - 2015	140,382,450
Target Retirement Trust I - 2020	229,444,279
Target Retirement Trust I - 2025	247,921,556
Target Retirement Trust I - 2030	224,532,873
Target Retirement Trust I - 2035	166,238,821
Target Retirement Trust I - 2040	122,962,715
Target Retirement Trust I - 2045	77,722,804
Target Retirement Trust I - 2050	107,811,093
Target Retirement Trust I - 2055	21,086,171
Target Retirement Trust I - 2060	8,359,772
Target Retirement Trust I - Income	125,709,324
Total Common Collective Trust Plus - Vanguard Fiduciary Trust Co.	**1,507,482,886**
Total of All Accounts	**10,021,950,542**
Notes receivable from participants*	130,946,468
Total Investments at fair value and notes receivable from participants	**10,152,897,010**

* Denotes "Party in Interest"
Cost information has not been disclosed because they are all participant directed