Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2014

This Form is Open to Public Inspection

Part I	Annual Repor	t Identification Information	1					
For calend	dar plan year 2014 or	fiscal plan year beginning 09/01/2	2014	and ending 08/3	31/2015			
A This re	eturn/report is for:	a single-employer plan	a multiple-employer plan (not multiemployer) (Filers checking this box must attach a of participating employer information in accordance with the form instructions)					
		a one-participant plan	a foreign plan	ı plan				
B This re	turn/report is	the first return/report	the final return/report					
		an amended return/report	ort a short plan year return/report (less than 12 months)					
C Check	box if filing under:	Form 5558	automatic extension		DFVC pro	ogram		
		special extension (enter desc	cription)					
Part II	Basic Plan Inf	ormation—enter all requested in	nformation					
1a Name					1b Three-digit			
K AND M NEWSPAPER SERVICES, INC. PROFIT SHARING PLAN					plan number	r		
					(PN) •	002		
						te of plan 9/01/1987		
2a Plans K AND M N	2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) K AND M NEWSPAPER SERVICES, INC.					entification Number 2-2552954		
						elephone number		
45 GILBER MONROE, I	T STREET EXTENSIONY 10950	DN .			845-782-3817 2d Business code (see instruction			
					511110			
3a Plan administrator's name and address Same as Plan Sponsor.				3b Administrator's EIN				
		he plan sponsor has changed since	e the last return/report filed	for this plan, enter the	4b EIN			
name, EIN, and the plan number from the last return/report. a Sponsor's name				4c PN				
5a Total number of participants at the beginning of the plan year					5a	25		
b Total number of participants at the end of the plan year					5b	21		
C Number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)					5c	21		
d(1) To	tal number of active p	participants at the beginning of the p	olan year		5d(1)	19		
d(2) Total number of active participants at the end of the plan year					5d(2)	16		
e Number of participants that terminated employment during the plan year with accrued benefits that were			•	5e	2			
Under per SB or Sch	nalties of perjury and	e or incomplete filing of this retu other penalties set forth in the instru and signed by an enrolled actuary, molete	uctions, I declare that I have	e examined this return/rep	ort, including, if ap	plicable, a Schedule		
SIGN		d/valid electronic signature.	10/13/2015	MARK JACOBS	3			
HERE	Signature of plan	administrator	Date	Enter name of individu	Enter name of individual signing as plan administrator			
SIGN HERE								
	Signature of emp	lover/plan sponsor	Date	Enter name of individu	ridual signing as employer or plan sponsor			
Preparer's	Signature of employer/plan sponsor Date Enter name of incompared in the preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)				Preparer's telephone number (optional)			

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b	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)					ut (IQPA)			
С	f the plan is a defined benefit plan, is it covered under the PBGC in	surance p	program (see ERISA section 40)21)?		Yes	No	Not dete	ermined
Par	t III Financial Information	1	1						
	Plan Assets and Liabilities		(a) Beginning of Yea		_		(b) End		7000
	Total plan assets	7a	38921	191	-	3877028			
	Total plan liabilities	7b	3892191		3877028			7028	
	Net plan assets (subtract line 7b from line 7a)	7c		101	+				020
	Income, Expenses, and Transfers for this Plan Year Contributions received or receivable from:		(a) Amount				(b) To	otai	
	(1) Employers	8a(1)	937	785					
	(2) Participants	8a(2)							
	(3) Others (including rollovers)	8a(3)	24						
	Other income (loss)	8b	-214	145				70	20.40
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) Benefits paid (including direct rollovers and insurance premiums	8c						12	2340
	to provide benefits)	8d	58009						
е	Certain deemed and/or corrective distributions (see instructions)	8e							
<u>f</u>	Administrative service providers (salaries, fees, commissions)	8f	294	194					
g	Other expenses	8g							
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							7503
	Net income (loss) (subtract line 8h from line 8c)	8i						-15	5163
Par	Transfers to (from) the plan (see instructions)	8j							
b	9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions: Part V Compliance Questions								
10	During the plan year:				Yes	No		Amount	
	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)					X			
	Were there any nonexempt transactions with any party-in-interest on line 10a.)			10b		Χ			
C	Was the plan covered by a fidelity bond?			10c	X				500000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?					X			
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)					X			
f	f Has the plan failed to provide any benefit when due under the plan?					X			
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)					X			
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)					X			
i	i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3								
Part	Part VI Pension Funding Compliance								
11	11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)								
<u>11a</u>	11a Enter the unpaid minimum required contribution for current year from Schedule SB (Form 5500) line 39								
12	12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes X No								
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)								
а	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver								

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lf :	ou completed line 12a, complete lines 3, 9, and 10 of Schedule MB (For	m 5500), and skip to line 13.			
b	Enter the minimum required contribution for this plan year		12b		
С	Enter the amount contributed by the employer to the plan for this plan year		12c		
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result negative amount)	-	1 124		
е	Will the minimum funding amount reported on line 12d be met by the funding	g deadline?		Yes	No N/A
Part	VII Plan Terminations and Transfers of Assets				
13a	Has a resolution to terminate the plan been adopted in any plan year?		🔲 Y	′es X No	
	If "Yes," enter the amount of any plan assets that reverted to the employer the	his year	13a		
b	b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the of the PBGC?				Yes X No
С	If during this plan year, any assets or liabilities were transferred from this pla which assets or liabilities were transferred. (See instructions.)	an to another plan(s), identify th	e plan(s) to		
1	3c(1) Name of plan(s):		13c(2) EI	N(s)	13c(3) PN(s)

14b Trust's EIN

Part VIII Trust Information (optional)

14a Name of trust