# Form 5500

**Department of the Treasury**
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2014**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

**A** This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
ADVANCED CONCEPTS ENTERPRISES 401(K) PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 01/01/2006

**2a** Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
ADVANCED CONCEPTS ENTERPRISES INC

51 THIRD STREET
BUILDING 3
SHALIMAR, FL 32579

**2b** Employer Identification Number (EIN)
05-0546385

**2c** Plan Sponsor's telephone number
850-613-6170

**2d** Business code (see instructions)
541600

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/13/2015 | MARY BLACKWELL |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

| | | |
|---|---|---|
| **3a** Plan administrator's name and address [X] Same as Plan Sponsor | **3b** Administrator's EIN | |
| | **3c** Administrator's telephone number | |
| **4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: | **4b** EIN | |
| **a** Sponsor's name | **4c** PN | |
| **5** Total number of participants at the beginning of the plan year | **5** | 120 |
| **6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** Total number of active participants at the beginning of the plan year | **6a(1)** | 92 |
| **a(2)** Total number of active participants at the end of the plan year | **6a(2)** | 47 |
| **b** Retired or separated participants receiving benefits | **6b** | 0 |
| **c** Other retired or separated participants entitled to future benefits | **6c** | 38 |
| **d** Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 85 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 0 |
| **f** Total. Add lines **6d** and **6e**. | **6f** | 85 |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 77 |
| **h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| **9a** Plan funding arrangement (check all that apply) | | **9b** Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| **(1)** | [ ] Insurance | **(1)** | [ ] Insurance |
| **(2)** | [ ] Code section 412(e)(3) insurance contracts | **(2)** | [ ] Code section 412(e)(3) insurance contracts |
| **(3)** | [X] Trust | **(3)** | [X] Trust |
| **(4)** | [ ] General assets of the sponsor | **(4)** | [ ] General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

**(1)** [X] **R** (Retirement Plan Information)

**(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

**(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

**(1)** [X] **H** (Financial Information)

**(2)** [ ] **I** (Financial Information – Small Plan)

**(3)** [ ] ___ **A** (Insurance Information)

**(4)** [X] **C** (Service Provider Information)

**(5)** [X] **D** (DFE/Participating Plan Information)

**(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2014**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

**A** Name of plan
ADVANCED CONCEPTS ENTERPRISES 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
ADVANCED CONCEPTS ENTERPRISES INC

**D** Employer Identification Number (EIN)
05-0546385

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANZ FUNDS

33-0457728

**(b)** Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

AMERICAN FUNDS

95-1411037

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK

04-6171663

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

58-2287224

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY

36-3145972

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN

36-3817266

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OPPENHEIMER FUNDS

13-2527171

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

95-2632339

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 37 49 50 52 60 62 63 64 | SERVICE PROVIDER | 1771 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS PCG

56-0276690

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 52 | NONE | 0 | Yes [X] No [ ] | Yes [ ] No [X] | 7095 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WELLS FARGO ADVISORS PCG | 27 52 | 7095 |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| WELLS FARGO BANK, N.A.<br><br>94-1347393 | ANNUAL ASSET-BASED FEE OF 25.0 BASIS POINTS. | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2014**

**This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

**A** Name of plan
ADVANCED CONCEPTS ENTERPRISES 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
ADVANCED CONCEPTS ENTERPRISES INC

**D** Employer Identification Number (EIN)
05-0546385

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO STABLE RETURN FUND N60

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-2251407-001 | C | 210250 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/ BLACKROCK RU 2000 INDEX CIT N35

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-2265233-001 | C | 35118 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/ BLACKROCK S&P 500 INDEX CIT N5

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 94-3224211-001 | C | 30127 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/ BLACKROCK S&P MC INDEX CIT N35

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-2265235-001 | C | 75665 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

| | |
|---|---|
| **a** Plan name | |
| **b** Name of plan sponsor | **c** EIN-PN |

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2014**

**This Form is Open to Public Inspection**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

**A** Name of plan
ADVANCED CONCEPTS ENTERPRISES 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
ADVANCED CONCEPTS ENTERPRISES INC

**D** Employer Identification Number (EIN)
05-0546385

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | | |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | | |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| **(2)** U.S. Government securities | 1c(2) | | |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | | |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | | |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | 98808 | 31891 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 361218 | 351160 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 2576284 | 2327524 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 3036310 | 2710575 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | | |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | | |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 0 | 0 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 3036310 | 2710575 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 83400 | |
| | **(B)** Participants | 2a(1)(B) | 142912 | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 226312 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | | |
| | **(B)** U.S. Government securities | 2b(1)(B) | | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | 3521 | |
| | **(F)** Other | 2b(1)(F) | | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 3521 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 158910 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 158910 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 0 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 0 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 14127 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | -58010 |
| c Other income | 2c | | -24 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 344836 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 657099 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 657099 |
| f Corrective distributions (see instructions) | 2f | | 233 |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: **(1)** Professional fees | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Investment advisory and management fees | 2i(3) | | |
| (4) Other | 2i(4) | 13239 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 13239 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 670571 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | -325735 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: WARREN AVERETT LLC **(2)** EIN: 45-4084437

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 2000000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

## Part V Trust Information (optional)

| **6a** Name of trust | **6b** Trust's EIN |
|---|---|
| | |

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2014**

**This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

**A** Name of plan
ADVANCED CONCEPTS ENTERPRISES 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
ADVANCED CONCEPTS ENTERPRISES INC

**D** Employer Identification Number (EIN)
05-0546385

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Warren Averett
CPAs AND ADVISORS

45 Eglin Parkway, N.E., Suite 301
Fort Walton Beach, FL 32548
850.244.5121
warrenaverett.com

October 09, 2015

To Board of Directors and Plan Administrator
Advanced Concepts Enterprises, Inc. 401(k) Plan
51 Third Street, Tech Center Building 3
Shalimar, Florida 32579

We have audited the financial statements of Advanced Concepts Enterprises, Inc. 401(k) Plan 401(k) Plan for the year ended December 31, 2014, and have issued our report thereon dated October 09, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 29, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Advanced Concepts Enterprises, Inc. 401(k) Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. In our judgment, based on procedures performed during our audit, the Plan's accounting policies and estimates have been followed consistently and appear reasonable.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no such misstatements.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 09, 2015.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

*Other Matters*

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors, Plan Administrator and management of Advanced Concepts Enterprises, Inc. 401(k) Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Warren Averett, LLC

***Warren Averett, LLC***

# ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN

## FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE

## DECEMBER 31, 2014

Warren Averett
CPAs AND ADVISORS

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
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Warren Averett
CPAs AND ADVISORS

45 Eglin Parkway, N.E., Suite 301
Fort Walton Beach, FL 32548
850.244.5121
warrenaverett.com

# INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Plan Administrator
Advanced Concepts Enterprises, Inc. 401(k) Plan

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Advanced Concepts Enterprises, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 3 - 5, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan Administrator by the trustee is complete and accurate.

**Disclaimer of Opinion**
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

**Other Matter**
We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedule of assets held for investment purposes, which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplementary schedule referred to above.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplementary schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Fort Walton Beach, Florida
October 09, 2015

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2014 AND 2013**

| | 2014 | 2013 |
|---|---|---|
| **ASSETS** | | |
| **INVESTMENTS, AT FAIR VALUE** | | |
| Value of interest in registered investment companies | $ 2,327,524 | $ 2,576,284 |
| Value of interest in common/collective trusts | 351,160 | 361,218 |
| Total investments, at fair value | 2,678,684 | 2,937,502 |
| **RECEIVABLES** | | |
| Notes receivable from participants | 31,891 | 98,808 |
| **NET ASSETS REFLECTING ALL INVESTMENTS AT FAIR VALUE** | 2,710,575 | 3,036,310 |
| **ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS** | (2,876) | (1,692) |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $ 2,707,699 | $ 3,034,618 |

See notes to the financial statements.

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**FOR THE YEAR ENDED DECEMBER 31, 2014**

| | | |
|---|---|---|
| **ADDITIONS TO NET ASSETS ATTRIBUTED TO** | | |
| Investment income: | | |
| Dividends | $ | 158,886 |
| Total additions to net assets attributed to investment income | | 158,886 |
| Interest income on notes receivable from participants | | 3,521 |
| Contributions: | | |
| Employer | | 83,400 |
| Participant | | 142,912 |
| Total contributions | | 226,312 |
| Total additions to net assets | | 388,719 |
| **DEDUCTIONS TO NET ASSETS ATTRIBUTED TO** | | |
| Benefits paid to participants | | 657,332 |
| Administrative expenses | | 13,239 |
| Depreciation of fair value of investments | | 45,067 |
| Total deductions to net assets | | 715,638 |
| **NET DECREASE** | | (326,919) |
| **NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR** | | 3,034,618 |
| **NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR** | $ | 2,707,699 |

See notes to the financial statements.

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**FOR THE YEAR ENDED DECEMBER 31, 2014**

## 1. DESCRIPTION OF THE PLAN

The following description of the Advanced Concepts Enterprises, Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the summary plan description of the Plan document for a more complete description of the Plan's provisions.

### General

The Plan is a voluntary defined contribution plan available to all employees of Advanced Concepts Enterprises, Inc. (the Company), except for union employees whose employment is governed by a collective bargaining agreement under which retirement benefits were the subject of good faith bargaining and certain other excluded employees. There is no minimum age requirement for employees to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

### Contributions

Participants may contribute a minimum of 1% and up to a maximum of 86% of pre-tax and after-tax annual compensation, as defined in the Plan, not to exceed the maximum allowed under IRS Code 415(d). Participants are automatically enrolled at a 1% contribution rate unless they elect to enroll at a different rate or decline enrollment. The Company may elect to make discretionary profit sharing contributions. The profit sharing contribution is allocated among all participants based on the ratio which each participant's annual compensation bears to the total compensation for all eligible participants. In 2014, the Company did not make a discretionary profit sharing contribution.

Contributions are limited by federal tax legislation. The limit for 2014 and 2013 401(k) employee contributions is $17,500 for both years, per participant.

Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions of $5,500. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contributions plans.

### Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution, if any, and (b) Plan net earnings. Allocations are based on participant contributions, compensation, or account balances, as applicable and pursuant to the terms of the plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Vesting

Participants are immediately vested in their contributions, the Company's contributions, any discretionary profit sharing contribution, as well as earnings on those contributions.

## 1. DESCRIPTION OF THE PLAN - CONTINUED

### Participant Investment Options

Participants must direct their salary deferred contributions from several investment options offered through Plan Custodian, Wells Fargo Bank, N.A., as made available and determined by the Plan Administrator. Those investment options consist of value of interest in registered investment companies and common/collective trusts. Value of interest in registered investment companies are units of participation that the Plan has in the underlying assets of the mutual fund. The plan's interest in the value of interest in common/collective trusts are valued based on information reported by the investment advisor using the audited financial statements of the collective trust at year-end.

### Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $500 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer between the investment account and the Participant Loans account. Loan terms may range from one to five years, except those loans used to acquire or construct any dwelling unit to be used as a primary residence. The participant may only have up to two loans outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at Wells Fargo's prime lending rate plus 2.00% (5.25% at December 31, 2014 and 2013). Principal and interest are paid ratably through payroll deductions.

### Payment of Benefits

Upon termination of service, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum distribution or partial withdrawals. A participant may choose to leave the vested interest in the plan if such amounts exceed $5,000. Participants with vested account balances below $5,000 but above $1,000 will be given a 90 day grace period prior to funds being automatically distributed. Vested account balances below $1,000 will be automatically distributed without the consent of the participant. Funds may also be accessed prior to the date they become distributable by way of a financial hardship withdrawal. Hardship withdrawals are allowable in accordance with current Internal Revenue Service guidelines.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with the accounting principles generally accepted in the United States of America.

Certain provisions of the Accounting Standards Codification (the “ASC”) require investment contracts held by a defined contribution plan to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**Basis of Presentation - Continued**
One of the investment options in which participants may direct the investment of their accounts, the Wells Fargo Stable Value Fund N60, is a collective investment trust and holds fully benefit-responsive investment contracts subject to the provisions of the ASC. As required by the guidance, the statements of net assets available for benefits present the fair value of the investment contracts, as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

**Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

**Investment Valuation and Income Recognition**
The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold, as well as held during the year.

**Notes Receivable from Participants**
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis.

**Contributions**
Contributions from participants and Company-matching contributions are recorded in the period in which the Company makes the deductions from the employees’ payroll. Rollover contributions are recorded as Plan contributions during the period in which the funds are received by the Plan.

**Payment of Benefits**
Benefits to participants are recorded when paid.

**Administrative Expenses**
Administrative expenses are paid by the Company, rather than the participants.

**Subsequent Events**
The Company has evaluated events and transactions that occurred between December 31, 2014, and October 09, 2015, which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

## 3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2014 and 2013.

- *Value of interest in registered investment companies*: The fair value of values of interest in registered investment companies is based on the net asset value per unit as determined by the Custodian. The net asset value per unit is derived using the market approach by determining the market value of the underlying investments.

- *Value of interest in common/collective trusts (excluding the Stable Value Fund):* Valued at the net asset value (NAV) of shares held by the Plan at year end. Others are valued at the closing NAV (or unit value) of the units held by the Plan at year end based on information reported by the investment advisor using the audited financial statements of the collective trust at year-end.

## 3. FAIR VALUE MEASUREMENTS - CONTINUED

- *Stable Value Fund*: Valued at the NAV of units held by the Plan based on the fair value of underlying investments. The fund invests in investment contracts and security-backed contracts. An investment contract is a contract issued by a financial institution to provide a stated rate of return to the buyer of the contract for a specified period of time. A security-backed contract has similar characteristics as a traditional investment contract and is comprised of a fixed-income security or portfolio of fixed-income securities and a contract value guarantee (wrapper) provided by a third party. Wrappers provide contract value payments for certain participant-initiated withdrawals and transfers, a floor crediting rate, and return of fully accrued contract value at maturity. When available, the fair value of securities is based on quoted prices of identical assets in active markets. When quoted prices are not available, the priority is to obtain prices from third-party pricing methodologies and to confirm they are utilizing observable market information. The methodologies vary by asset class and include inputs, such as estimated cash flows, benchmark yield, reported trades, broker quotes, credit quality, industry events and economic events. Several factors are considered in determining the fair value of the guaranteed investment contracts, including the benefit responsiveness of the contracts, the ability of the parties to the investment contracts to perform in accordance with the terms of the contracts and the likelihood of default by the issuer of any underlying securities.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## 3. FAIR VALUE MEASUREMENTS - CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

**Assets at Fair Value as of December 31, 2014**

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Value of interest in registered investment companies | | | | |
| Domestic stock fund - growth funds | $ 331,452 | $ - | $ - | $ 331,452 |
| Domestic stock fund - balance funds | 243,974 | - | - | 243,974 |
| Domestic stock fund - value funds | 339,470 | - | - | 339,470 |
| Balanced funds | 793,350 | - | - | 793,350 |
| International stock funds | 282,128 | - | - | 282,128 |
| Fixed income funds | 337,150 | - | - | 337,150 |
| Index funds | - | - | - | - |
| Total value of interest in registered investment companies | 2,327,524 | - | - | 2,327,524 |
| Value of interest in common/collective trusts | - | 351,160 | - | 351,160 |
| *Total assets at fair value* | $ 2,327,524 | $ 351,160 | $ - | $ 2,678,684 |

**Assets at Fair Value as of December 31, 2013**

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Value of interest in registered investment companies | | | | |
| Domestic stock fund - growth funds | $ 336,006 | $ - | $ - | $ 336,006 |
| Domestic stock fund - balance funds | 251,295 | - | - | 251,295 |
| Domestic stock fund - value funds | 343,755 | - | - | 343,755 |
| Balanced funds | 938,843 | - | - | 938,843 |
| International stock funds | 312,881 | - | - | 312,881 |
| Fixed income funds | 393,504 | - | - | 393,504 |
| Index funds | - | - | - | - |
| Total value of interest in registered investment companies | 2,576,284 | - | - | 2,576,284 |
| Value of interest in common/collective trusts | - | 361,218 | - | 361,218 |
| *Total assets at fair value* | $ 2,576,284 | $ 361,218 | $ - | $ 2,937,502 |

## 4. INVESTMENT CONTRACTS

The Plan invests in the Wells Fargo Stable Value Fund N60, a collective trust fund which invests in investment contracts and security-backed contracts, that is fully benefit-responsive. As described in Note 2, because the collective trust fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the fund. The collective trust fund is included in the financial statements at contract value, which approximates fair value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2014, was $210,250 ($223,142 at December 31, 2013). The crediting interest rate is based on a formula agreed upon with the issuer but may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

The average yield based on actual earnings represents the annualized earnings of all investments in the Wells Fargo Stable Value Fund N60, including the earnings recorded in the underlying collective trust funds divided by the fair value of all investments in the Fund at December 31, 2014 and 2013. The average yield based on interest rate credited to participants represents the annualized earnings credited to participants in the Wells Fargo Stable Value Fund N60, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013. The average yields for the years ended December 31, 2014 and 2013, are as follows:

| | 2014 | 2013 |
|---|---|---|
| Based on actual earnings | 1.40% | 1.36% |
| Based on interest rate credited to participants | 1.64% | 1.52% |

## 5. INVESTMENT INFORMATION

All investment information disclosed in the accompanying financial statements and supplementary schedule, including investments held at December 31, 2014 and 2013, and net appreciation in fair value of investments and interest and dividends for the year ended December 31, 2014, was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has obtained certifications from Wells Fargo Bank, N.A. that the information provided by the trustee related to the above investments is complete and accurate.

## 5. INVESTMENT INFORMATION - CONTINUED

Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors' not to perform any auditing procedures with respect to information in this note and the supplementary schedule.

The following presents investments that represent 5% or more of the Plan's net assets at December 31:

| | 2014 | 2013 |
|---|---|---|
| Balanced Fund (Class R3) | $ 203,728 | $ 199,708 |
| Total Return Fund (Class A) | 337,150 | 393,503 |
| Advantage DJ Target 2020 Adm | 157,786 | 292,912 |
| Advantage DJ Target 2030 Adm | 263,135 | 244,955 |
| Advantage DJ Target 2040 Adm | 138,554 | - |
| Diversified Dividend Fund A | 145,700 | - |
| Advantage Growth Adm | 197,559 | 177,017 |
| Stable Return Fund N60 | 210,250 | 223,141 |

During the year ended December 31, 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

| | |
|---|---|
| Value of interest in registered investment companies | $ (58,010) |
| Value of interest in common/collective trusts | 12,943 |
| Net appreciation in fair value of investments | $ (45,067) |

## 6. RELATED PARTY TRANSACTIONS

Certain Plan registered investments funds are managed by Wells Fargo Bank, N.A. as of and for the years ended December 31, 2014 and 2013. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services amount to $8,866 for the year ended December 31, 2014.

## 7. TAX STATUS

The Plan has adopted a prototype non-standardized profit sharing plan which received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2008, that the Plan was designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

## 7. TAX STATUS - CONTINUED

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 8. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts in accordance with the terms and provisions of the Plan**.**

## 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

## 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2014 and 2013, to Form 5500:

| | 2014 | 2013 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 2,707,699 | $ 3,034,618 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 2,876 | 1,692 |
| Net assets available for benefits per Form 5500 | $ 2,710,575 | $ 3,036,310 |

## 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 - CONTINUED

The following is a reconciliation of total additions to net assets per the financial statements for the year ended December 31, 2014, to Form 5500:

| | |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ (326,919) |
| 2014 Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 2,876 |
| 2013 Adjustment from fair value to contract value for fully benefit-responsive investment contracts | (1,692) |
| Net income per Form 5500 | $ (325,735) |

# SUPPLEMENTARY SCHEDULE

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**EMPLOYER ID #05-0546385, PLAN #001**
**FORM 5500, SCHEDULE H, LINE 4i**
**SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES**
**DECEMBER 31, 2014**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) | (e) Current value |
|---|---|---|---|---|
| | Investments, at fair value | | | |
| | | Value of interest in common/collective trusts | | |
| * | Wells Fargo Bank, N.A. | Stable Return Fund N60 | | $ 210,250 |
| * | Wells Fargo Bank, N.A. | BlackRock S&P 500 Index CIT N5 | | 30,128 |
| * | Wells Fargo Bank, N.A. | BlackRock S&P MC Index CIT N35 | | 75,664 |
| * | Wells Fargo Bank, N.A. | BlackRock RU 2000 Index CIT N35 | | 35,118 |
| | | | | 351,160 |
| | | Value of interest in registered investment companies | | |
| | Allianz | NFJ Small-Cap Value (A) | | 124,085 |
| | American Funds | Balanced Fund (Class R3) | | 203,728 |
| | American Funds | EuroPacific Growth (R3) | | 8,433 |
| | BlackRock | Global Allocation R | | 119,870 |
| | Invesco | Diversified Dividend Fund A | | 145,700 |
| | Janus | Overseas Fund Class S | | 90,922 |
| | MSIF | Mid Cap Growth/P | | 63,793 |
| | Nuveen | Tradewinds Value Opportunities A | | 40,246 |
| | Oakmark | International Fund Class II | | 91,494 |
| | Oppenheimer | Developing Markets Fd (A) | | 56,458 |
| | Oppenheimer | Global Opportunities A | | 34,821 |
| | Perkins | Mid Cap Value Fund Class S | | 69,686 |
| | PIMCO | Total Return Fund (Class A) | | 337,150 |
| * | Wells Fargo | Adv Small Co Value (Admin) | | 70,099 |
| * | Wells Fargo | Advantage DJ Target 2010 Adm | | 13,907 |
| * | Wells Fargo | Advantage DJ Target 2020 Adm | | 157,786 |
| * | Wells Fargo | Advantage DJ Target 2030 Adm | | 263,135 |
| * | Wells Fargo | Advantage DJ Target 2040 Adm | | 138,555 |
| * | Wells Fargo | Advantage DJ Target 2050 Adm | | 56,441 |
| * | Wells Fargo | Advantage DJ Target Today Ad | | 43,656 |
| * | Wells Fargo | Advantage Growth Adm | | 197,559 |
| | | | | 2,327,524 |
| | Notes receivable from participants | Interest rates at 5.25%, secured by the participants' vested balance, varying maturity dates. | | 31,891 |
| | | | | $ 2,710,575 |

Column (D) is not applicable.

* Denotes party-in-interest to the Plan.

# ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN

## FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE

## DECEMBER 31, 2014

Warren Averett
CPAs AND ADVISORS

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
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Warren Averett
CPAs AND ADVISORS

45 Eglin Parkway, N.E., Suite 301
Fort Walton Beach, FL 32548
850.244.5121
warrenaverett.com

# INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Plan Administrator
Advanced Concepts Enterprises, Inc. 401(k) Plan

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Advanced Concepts Enterprises, Inc. 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 3 - 5, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan Administrator by the trustee is complete and accurate.

**Disclaimer of Opinion**
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

**Other Matter**
We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedule of assets held for investment purposes, which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplementary schedule referred to above.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplementary schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Fort Walton Beach, Florida
October 09, 2015

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2014 AND 2013**

| | 2014 | 2013 |
|---|---|---|
| **ASSETS** | | |
| **INVESTMENTS, AT FAIR VALUE** | | |
| Value of interest in registered investment companies | $ 2,327,524 | $ 2,576,284 |
| Value of interest in common/collective trusts | 351,160 | 361,218 |
| Total investments, at fair value | 2,678,684 | 2,937,502 |
| **RECEIVABLES** | | |
| Notes receivable from participants | 31,891 | 98,808 |
| **NET ASSETS REFLECTING ALL INVESTMENTS AT FAIR VALUE** | 2,710,575 | 3,036,310 |
| **ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS** | (2,876) | (1,692) |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $ 2,707,699 | $ 3,034,618 |

See notes to the financial statements.

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**FOR THE YEAR ENDED DECEMBER 31, 2014**

| | | |
|---|---|---|
| **ADDITIONS TO NET ASSETS ATTRIBUTED TO** | | |
| Investment income: | | |
| Dividends | $ | 158,886 |
| Total additions to net assets attributed to investment income | | 158,886 |
| Interest income on notes receivable from participants | | 3,521 |
| Contributions: | | |
| Employer | | 83,400 |
| Participant | | 142,912 |
| Total contributions | | 226,312 |
| Total additions to net assets | | 388,719 |
| **DEDUCTIONS TO NET ASSETS ATTRIBUTED TO** | | |
| Benefits paid to participants | | 657,332 |
| Administrative expenses | | 13,239 |
| Depreciation of fair value of investments | | 45,067 |
| Total deductions to net assets | | 715,638 |
| **NET DECREASE** | | (326,919) |
| **NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR** | | 3,034,618 |
| **NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR** | $ | 2,707,699 |

See notes to the financial statements.

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**FOR THE YEAR ENDED DECEMBER 31, 2014**

## 1. DESCRIPTION OF THE PLAN

The following description of the Advanced Concepts Enterprises, Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the summary plan description of the Plan document for a more complete description of the Plan's provisions.

### General

The Plan is a voluntary defined contribution plan available to all employees of Advanced Concepts Enterprises, Inc. (the Company), except for union employees whose employment is governed by a collective bargaining agreement under which retirement benefits were the subject of good faith bargaining and certain other excluded employees. There is no minimum age requirement for employees to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

### Contributions

Participants may contribute a minimum of 1% and up to a maximum of 86% of pre-tax and after-tax annual compensation, as defined in the Plan, not to exceed the maximum allowed under IRS Code 415(d). Participants are automatically enrolled at a 1% contribution rate unless they elect to enroll at a different rate or decline enrollment. The Company may elect to make discretionary profit sharing contributions. The profit sharing contribution is allocated among all participants based on the ratio which each participant's annual compensation bears to the total compensation for all eligible participants. In 2014, the Company did not make a discretionary profit sharing contribution.

Contributions are limited by federal tax legislation. The limit for 2014 and 2013 401(k) employee contributions is $17,500 for both years, per participant.

Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions of $5,500. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contributions plans.

### Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution, if any, and (b) Plan net earnings. Allocations are based on participant contributions, compensation, or account balances, as applicable and pursuant to the terms of the plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Vesting

Participants are immediately vested in their contributions, the Company's contributions, any discretionary profit sharing contribution, as well as earnings on those contributions.

## 1. DESCRIPTION OF THE PLAN - CONTINUED

### Participant Investment Options

Participants must direct their salary deferred contributions from several investment options offered through Plan Custodian, Wells Fargo Bank, N.A., as made available and determined by the Plan Administrator. Those investment options consist of value of interest in registered investment companies and common/collective trusts. Value of interest in registered investment companies are units of participation that the Plan has in the underlying assets of the mutual fund. The plan's interest in the value of interest in common/collective trusts are valued based on information reported by the investment advisor using the audited financial statements of the collective trust at year-end.

### Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $500 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer between the investment account and the Participant Loans account. Loan terms may range from one to five years, except those loans used to acquire or construct any dwelling unit to be used as a primary residence. The participant may only have up to two loans outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at Wells Fargo's prime lending rate plus 2.00% (5.25% at December 31, 2014 and 2013). Principal and interest are paid ratably through payroll deductions.

### Payment of Benefits

Upon termination of service, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum distribution or partial withdrawals. A participant may choose to leave the vested interest in the plan if such amounts exceed $5,000. Participants with vested account balances below $5,000 but above $1,000 will be given a 90 day grace period prior to funds being automatically distributed. Vested account balances below $1,000 will be automatically distributed without the consent of the participant. Funds may also be accessed prior to the date they become distributable by way of a financial hardship withdrawal. Hardship withdrawals are allowable in accordance with current Internal Revenue Service guidelines.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with the accounting principles generally accepted in the United States of America.

Certain provisions of the Accounting Standards Codification (the “ASC”) require investment contracts held by a defined contribution plan to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**Basis of Presentation - Continued**
One of the investment options in which participants may direct the investment of their accounts, the Wells Fargo Stable Value Fund N60, is a collective investment trust and holds fully benefit-responsive investment contracts subject to the provisions of the ASC. As required by the guidance, the statements of net assets available for benefits present the fair value of the investment contracts, as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

**Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

**Investment Valuation and Income Recognition**
The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold, as well as held during the year.

**Notes Receivable from Participants**
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis.

**Contributions**
Contributions from participants and Company-matching contributions are recorded in the period in which the Company makes the deductions from the employees’ payroll. Rollover contributions are recorded as Plan contributions during the period in which the funds are received by the Plan.

**Payment of Benefits**
Benefits to participants are recorded when paid.

**Administrative Expenses**
Administrative expenses are paid by the Company, rather than the participants.

**Subsequent Events**
The Company has evaluated events and transactions that occurred between December 31, 2014, and October 09, 2015, which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

## 3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2014 and 2013.

- *Value of interest in registered investment companies*: The fair value of values of interest in registered investment companies is based on the net asset value per unit as determined by the Custodian. The net asset value per unit is derived using the market approach by determining the market value of the underlying investments.

- *Value of interest in common/collective trusts (excluding the Stable Value Fund):* Valued at the net asset value (NAV) of shares held by the Plan at year end. Others are valued at the closing NAV (or unit value) of the units held by the Plan at year end based on information reported by the investment advisor using the audited financial statements of the collective trust at year-end.

## 3. FAIR VALUE MEASUREMENTS - CONTINUED

- *Stable Value Fund*: Valued at the NAV of units held by the Plan based on the fair value of underlying investments. The fund invests in investment contracts and security-backed contracts. An investment contract is a contract issued by a financial institution to provide a stated rate of return to the buyer of the contract for a specified period of time. A security-backed contract has similar characteristics as a traditional investment contract and is comprised of a fixed-income security or portfolio of fixed-income securities and a contract value guarantee (wrapper) provided by a third party. Wrappers provide contract value payments for certain participant-initiated withdrawals and transfers, a floor crediting rate, and return of fully accrued contract value at maturity. When available, the fair value of securities is based on quoted prices of identical assets in active markets. When quoted prices are not available, the priority is to obtain prices from third-party pricing methodologies and to confirm they are utilizing observable market information. The methodologies vary by asset class and include inputs, such as estimated cash flows, benchmark yield, reported trades, broker quotes, credit quality, industry events and economic events. Several factors are considered in determining the fair value of the guaranteed investment contracts, including the benefit responsiveness of the contracts, the ability of the parties to the investment contracts to perform in accordance with the terms of the contracts and the likelihood of default by the issuer of any underlying securities.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## 3. FAIR VALUE MEASUREMENTS - CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

**Assets at Fair Value as of December 31, 2014**

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Value of interest in registered investment companies | | | | |
| Domestic stock fund - growth funds | $ 331,452 | $ - | $ - | $ 331,452 |
| Domestic stock fund - balance funds | 243,974 | - | - | 243,974 |
| Domestic stock fund - value funds | 339,470 | - | - | 339,470 |
| Balanced funds | 793,350 | - | - | 793,350 |
| International stock funds | 282,128 | - | - | 282,128 |
| Fixed income funds | 337,150 | - | - | 337,150 |
| Index funds | - | - | - | - |
| Total value of interest in registered investment companies | 2,327,524 | - | - | 2,327,524 |
| Value of interest in common/collective trusts | - | 351,160 | - | 351,160 |
| *Total assets at fair value* | $ 2,327,524 | $ 351,160 | $ - | $ 2,678,684 |

**Assets at Fair Value as of December 31, 2013**

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Value of interest in registered investment companies | | | | |
| Domestic stock fund - growth funds | $ 336,006 | $ - | $ - | $ 336,006 |
| Domestic stock fund - balance funds | 251,295 | - | - | 251,295 |
| Domestic stock fund - value funds | 343,755 | - | - | 343,755 |
| Balanced funds | 938,843 | - | - | 938,843 |
| International stock funds | 312,881 | - | - | 312,881 |
| Fixed income funds | 393,504 | - | - | 393,504 |
| Index funds | - | - | - | - |
| Total value of interest in registered investment companies | 2,576,284 | - | - | 2,576,284 |
| Value of interest in common/collective trusts | - | 361,218 | - | 361,218 |
| *Total assets at fair value* | $ 2,576,284 | $ 361,218 | $ - | $ 2,937,502 |

## 4. INVESTMENT CONTRACTS

The Plan invests in the Wells Fargo Stable Value Fund N60, a collective trust fund which invests in investment contracts and security-backed contracts, that is fully benefit-responsive. As described in Note 2, because the collective trust fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the fund. The collective trust fund is included in the financial statements at contract value, which approximates fair value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2014, was $210,250 ($223,142 at December 31, 2013). The crediting interest rate is based on a formula agreed upon with the issuer but may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

The average yield based on actual earnings represents the annualized earnings of all investments in the Wells Fargo Stable Value Fund N60, including the earnings recorded in the underlying collective trust funds divided by the fair value of all investments in the Fund at December 31, 2014 and 2013. The average yield based on interest rate credited to participants represents the annualized earnings credited to participants in the Wells Fargo Stable Value Fund N60, divided by the fair value of all investments in the Fund at December 31, 2014 and 2013. The average yields for the years ended December 31, 2014 and 2013, are as follows:

| | 2014 | 2013 |
|---|---|---|
| Based on actual earnings | 1.40% | 1.36% |
| Based on interest rate credited to participants | 1.64% | 1.52% |

## 5. INVESTMENT INFORMATION

All investment information disclosed in the accompanying financial statements and supplementary schedule, including investments held at December 31, 2014 and 2013, and net appreciation in fair value of investments and interest and dividends for the year ended December 31, 2014, was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has obtained certifications from Wells Fargo Bank, N.A. that the information provided by the trustee related to the above investments is complete and accurate.

## 5. INVESTMENT INFORMATION - CONTINUED

Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors' not to perform any auditing procedures with respect to information in this note and the supplementary schedule.

The following presents investments that represent 5% or more of the Plan's net assets at December 31:

| | 2014 | 2013 |
|---|---|---|
| Balanced Fund (Class R3) | $ 203,728 | $ 199,708 |
| Total Return Fund (Class A) | 337,150 | 393,503 |
| Advantage DJ Target 2020 Adm | 157,786 | 292,912 |
| Advantage DJ Target 2030 Adm | 263,135 | 244,955 |
| Advantage DJ Target 2040 Adm | 138,554 | - |
| Diversified Dividend Fund A | 145,700 | - |
| Advantage Growth Adm | 197,559 | 177,017 |
| Stable Return Fund N60 | 210,250 | 223,141 |

During the year ended December 31, 2014, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

| | |
|---|---|
| Value of interest in registered investment companies | $ (58,010) |
| Value of interest in common/collective trusts | 12,943 |
| Net appreciation in fair value of investments | $ (45,067) |

## 6. RELATED PARTY TRANSACTIONS

Certain Plan registered investments funds are managed by Wells Fargo Bank, N.A. as of and for the years ended December 31, 2014 and 2013. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services amount to $8,866 for the year ended December 31, 2014.

## 7. TAX STATUS

The Plan has adopted a prototype non-standardized profit sharing plan which received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2008, that the Plan was designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

## 7. TAX STATUS - CONTINUED

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 8. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts in accordance with the terms and provisions of the Plan**.**

## 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

## 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2014 and 2013, to Form 5500:

| | 2014 | 2013 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 2,707,699 | $ 3,034,618 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 2,876 | 1,692 |
| Net assets available for benefits per Form 5500 | $ 2,710,575 | $ 3,036,310 |

## 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 - CONTINUED

The following is a reconciliation of total additions to net assets per the financial statements for the year ended December 31, 2014, to Form 5500:

| | |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ (326,919) |
| 2014 Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 2,876 |
| 2013 Adjustment from fair value to contract value for fully benefit-responsive investment contracts | (1,692) |
| Net income per Form 5500 | $ (325,735) |

# SUPPLEMENTARY SCHEDULE

**ADVANCED CONCEPTS ENTERPRISES, INC. 401(K) PLAN**
**EMPLOYER ID #05-0546385, PLAN #001**
**FORM 5500, SCHEDULE H, LINE 4i**
**SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES**
**DECEMBER 31, 2014**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) | (e) Current value |
|---|---|---|---|---|
| | Investments, at fair value | | | |
| | | Value of interest in common/collective trusts | | |
| * | Wells Fargo Bank, N.A. | Stable Return Fund N60 | | $ 210,250 |
| * | Wells Fargo Bank, N.A. | BlackRock S&P 500 Index CIT N5 | | 30,128 |
| * | Wells Fargo Bank, N.A. | BlackRock S&P MC Index CIT N35 | | 75,664 |
| * | Wells Fargo Bank, N.A. | BlackRock RU 2000 Index CIT N35 | | 35,118 |
| | | | | 351,160 |
| | | Value of interest in registered investment companies | | |
| | Allianz | NFJ Small-Cap Value (A) | | 124,085 |
| | American Funds | Balanced Fund (Class R3) | | 203,728 |
| | American Funds | EuroPacific Growth (R3) | | 8,433 |
| | BlackRock | Global Allocation R | | 119,870 |
| | Invesco | Diversified Dividend Fund A | | 145,700 |
| | Janus | Overseas Fund Class S | | 90,922 |
| | MSIF | Mid Cap Growth/P | | 63,793 |
| | Nuveen | Tradewinds Value Opportunities A | | 40,246 |
| | Oakmark | International Fund Class II | | 91,494 |
| | Oppenheimer | Developing Markets Fd (A) | | 56,458 |
| | Oppenheimer | Global Opportunities A | | 34,821 |
| | Perkins | Mid Cap Value Fund Class S | | 69,686 |
| | PIMCO | Total Return Fund (Class A) | | 337,150 |
| * | Wells Fargo | Adv Small Co Value (Admin) | | 70,099 |
| * | Wells Fargo | Advantage DJ Target 2010 Adm | | 13,907 |
| * | Wells Fargo | Advantage DJ Target 2020 Adm | | 157,786 |
| * | Wells Fargo | Advantage DJ Target 2030 Adm | | 263,135 |
| * | Wells Fargo | Advantage DJ Target 2040 Adm | | 138,555 |
| * | Wells Fargo | Advantage DJ Target 2050 Adm | | 56,441 |
| * | Wells Fargo | Advantage DJ Target Today Ad | | 43,656 |
| * | Wells Fargo | Advantage Growth Adm | | 197,559 |
| | | | | 2,327,524 |
| | Notes receivable from participants | Interest rates at 5.25%, secured by the participants' vested balance, varying maturity dates. | | 31,891 |
| | | | | $ 2,710,575 |

Column (D) is not applicable.

* Denotes party-in-interest to the Plan.