

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/1976</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/01/1976</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/01/1976</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u> <u>6511 EASTLAND ROAD, SUITE 140</u> <u>BROOK PARK, OH 44142</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>51-0149915</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>440-234-0473</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>339900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>51-0149915</u>	2c Plan Sponsor's telephone number <u>440-234-0473</u>	2d Business code (see instructions) <u>339900</u>	
2b Employer Identification Number (EIN) <u>51-0149915</u>					
2c Plan Sponsor's telephone number <u>440-234-0473</u>					
2d Business code (see instructions) <u>339900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	10/14/2015 Date	FRANK GRACE - UNION TRUSTEE Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature. Signature of employer/plan sponsor	10/14/2015 Date	THOR EGELAND - EMPLOYER TRUSTEE Enter name of individual signing as employer or plan sponsor
SIGN HERE	_____ Signature of DFE	_____ Date	_____ Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	690
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	121
a(2) Total number of active participants at the end of the plan year		6a(2)	105
b Retired or separated participants receiving benefits		6b	277
c Other retired or separated participants entitled to future benefits.....		6c	224
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	606
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	60
f Total. Add lines 6d and 6e		6f	666
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	3
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	D Employer Identification Number (EIN) <u>51-0149915</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	
1a Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>	
b Assets	
(1) Current value of assets	1b(1) <u>20118382</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>20942710</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>21713923</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>21713923</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>32722714</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>565797</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) <u>1504062</u>
(3) Expected plan disbursements for the plan year	1d(3) <u>1679449</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/12/2015</u>
Signature of actuary	Date
<u>SAM HARRIS FSA EA</u>	<u>14-03452</u>
Type or print name of actuary	Most recent enrollment number
<u>CHEIRON, INC</u>	<u>216-468-0082</u>
Firm name	Telephone number (including area code)
<u>25961 ANNESLEY ROAD, CLEVELAND, OH 44122</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	20118382
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	336	14764490
(2) For terminated vested participants	233	9052520
(3) For active participants:		
(a) Non-vested benefits		376880
(b) Vested benefits		8528824
(c) Total active	121	8905704
(4) Total	690	32722714
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	61.48 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2014	23853		07/15/2014	22658	
02/15/2014	43923		08/15/2014	42910	
03/15/2014	19198		09/15/2014	20306	
04/15/2014	19548		10/15/2014	17188	
05/15/2014	39021		11/15/2014	43132	
06/15/2014	20710		12/15/2014	21434	
Totals ▶			3(b)	333881	3(c)

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status, were any adjustable benefits reduced? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date.	4e	
f If the rehabilitation plan projects emergence from critical status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☒ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Reorganization | j ☐ Other (specify): | | |

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year? ☐ Yes ☒ No		
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No		
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.64 %
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A	Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		

(1) Males.....	6c(1)		8	8
(2) Females	6c(2)		8F	8F
d Valuation liability interest rate.....	6d		7.00%	7.00 %
e Expense loading	6e	49.6%	☐ N/A	% ☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g			7.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h			18.7 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	207991	21342

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.....	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	452397
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	9825522
(2) Funding waivers.....	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	153226
e Total charges. Add lines 9a through 9d.....	9e	2342174
Credits to funding standard account:		
f Prior year credit balance, if any	9f	5727221
g Employer contributions. Total from column (b) of line 3	9g	333881
h Amortization credits as of valuation date.....	9h	3327088
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	542537
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	8319421

(2) "RPA '94" override (90% current liability FFL)	9j(2)	8982734	
(3) FFL credit		9j(3)	
k (1) Waived funding deficiency		9k(1)	
(2) Other credits		9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		9l	8458871
m Credit balance: If line 9l is greater than line 9e, enter the difference		9m	6116697
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2014 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
--	-----------	---

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
---	---

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	D Employer Identification Number (EIN) <u>51-0149915</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICKI HANRAHAN

34-6672591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	43628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEIRON

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	29763	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BOGDAHN GROUP

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	36250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY NEWHINNEY & STRAUSS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	25988	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FAULKNER HOFFMAN & PHILLIPS

45-1540483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	12150	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEAMSTERS LOCAL UNION 473

34-0427385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	UNION	11560	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GARY M. TIBONI, CPA

34-1900875

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	13200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY BANK

127 PUBLIC SQUARE,
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	8290	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

34-6514544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	17103	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	D Employer Identification Number (EIN) <u>51-0149915</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DIVERSIFIED

b Name of sponsor of entity listed in (a): VICTORY CAPITAL MANAGEMENT

c EIN-PN <u>34-6514544-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3248597</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CORE REALTY FUND

b Name of sponsor of entity listed in (a): AMERICAN CORE REALTY FUND

c EIN-PN <u>95-4871432-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>438044</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>		D Employer Identification Number (EIN) <u>51-0149915</u>

Part I	Asset and Liability Statement	
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.		
	Assets	(a) Beginning of Year (b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	1b(1)	
(2) Participant contributions.....	1b(2)	
(3) Other.....	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	630185 160293
(2) U.S. Government securities	1c(2)	3257718 3551135
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	3349558 3379602
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common.....	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property).....	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans.....	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	3437591 3686641
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities.....	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	9443357 9523817
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	247	73
f Total assets (add all amounts in lines 1a through 1e)	1f	20118656	20301561

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	274	295
k Total liabilities (add all amounts in lines 1g through 1j)	1k	274	295

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	20118382	20301266
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	246184	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		246184
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	68	
(B) U.S. Government securities	2b(1)(B)	98805	
(C) Corporate debt instruments	2b(1)(C)	113205	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		212078
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	275038	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		275038
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4478980	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4420359	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		58621
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	117708	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		117708

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		361051
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		405512
c Other income.....	2c		89516
d Total income. Add all income amounts in column (b) and enter total.....	2d		1765708

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1368151	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1368151
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	55113	
(2) Contract administrator fees.....	2i(2)	11560	
(3) Investment advisory and management fees.....	2i(3)	87631	
(4) Other.....	2i(4)	60369	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		214673
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1582824

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		182884
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GARY M. TIBONI, CPA

(2) EIN: 34-1900872

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2014 This Form is Open to Public Inspection.	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN				D Employer Identification Number (EIN) 51-0149915	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2014 v. 140124	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer FERROTHERM CORPORATION

b EIN 34-1470026

c Dollar amount contributed by employer 178429

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 07 Day 31 Year 2016

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.03

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SUPPLY ONE

b EIN 34-0966857

c Dollar amount contributed by employer 40380

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2016

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.03

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer EVEREADY PRODUCTS

b EIN 34-1296373

c Dollar amount contributed by employer 23319

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 24 Year 2015

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.03

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	520
b The plan year immediately preceding the current plan year	14b	525
c The second preceding plan year	14c	529

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	0.99
b The corresponding number for the second preceding plan year	15b	0.98

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**TEAMSTERS UNION LOCAL NO. 73
PENSION PLAN**

AUDITED FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2014 AND 2013**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits - Modified Cash Basis.....	3
Statements of Changes in Net Assets Available for Benefits - Modified Cash Basis.....	4
Notes to Financial Statements	5-12
SUPPLEMENTAL INFORMATION	
Supplemental Schedules for the Year Ended December 31, 2014:	
Schedule of Assets (Held at End of Year).....	13-18
Schedule of Reportable Transactions	19

Note: Certain schedules required under the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because of the absence of the conditions under which they are required.

Gary M. Tiboni, CPA
P.O. Box 630
Columbia Station, Ohio 44028-0630
Phone: (216) 990-5878 Fax: (216) 274-9619

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Teamsters Local Union No. 73 Pension Plan

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Teamsters Local Union No. 73 Pension Plan, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits – modified cash basis for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

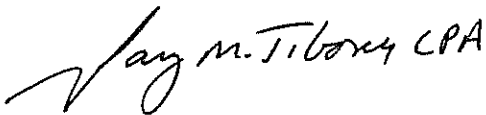
In my opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits – modified cash basis as of December 31, 2014 and 2013 and the changes in net assets available for benefits – modified cash basis for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Basis of Accounting

I draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinion is not modified with respect to this matter.

Report on Supplementary Information

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment purposes at end of year December 31, 2014 and reportable transactions for the year ended December 31, 2014 are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Jay M. Tibony CPA". The signature is fluid and cursive, with the letters "J" and "T" being particularly prominent.

Olmsted Township, Ohio
October 8, 2015

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS

DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Investments at Fair Value:		
Money market funds	\$ 0	\$ 350,496
U.S. government securities	3,551,135	3,257,718
Corporate obligations	2,883,248	2,695,589
Foreign bonds	496,354	653,969
Common/Collective trust	3,686,641	3,437,591
Mutual funds	<u>9,523,817</u>	<u>9,443,357</u>
Total investments	<u>20,141,195</u>	<u>19,838,720</u>
Property and equipment:		
Office equipment	33,086	33,086
Less: Accumulated depreciation	<u><33,013></u>	<u><32,839></u>
Property and equipment, net	<u>73</u>	<u>247</u>
Cash	<u>160,293</u>	<u>279,689</u>
 TOTAL ASSETS	 <u>20,301,561</u>	 <u>20,118,656</u>
 LIABILITIES		
Payroll Taxes Withheld	<u>295</u>	<u>274</u>
TOTAL LIABILITIES	<u>295</u>	<u>274</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u><u>\$ 20,301,266</u></u>	 <u><u>\$ 20,118,382</u></u>

The accompanying notes are an integral part of these financial statements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS

FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
ADDITIONS TO PLAN ASSETS ATTRIBUTED TO:		
Investment income		
Interest	\$ 212,078	\$ 213,830
Dividends	275,038	494,166
Class action settlement	1,820	6,210
Net realized and unrealized <depreciation> appreciation in fair value of investments	<u>942,892</u>	<u>2,635,975</u>
Total investment income	1,431,828	3,350,181
Less: Investment expenses	<u><87,631></u>	<u><84,081></u>
Net investment income	1,344,197	3,266,100
Employer contributions	246,184	254,074
Employer withdrawal liability	<u>87,696</u>	<u>87,696</u>
TOTAL ADDITIONS	<u>1,678,077</u>	<u>3,607,870</u>
DEDUCTIONS FROM PLAN ASSETS ATTRIBUTED TO:		
Pension benefits	1,368,151	1,446,848
Rent	3,700	2,999
Actuarial fees	29,763	49,080
Wages	27,023	27,023
Payroll taxes	2,234	2,242
Office expense	12,523	12,907
Legal fees	12,150	12,013
Audit, tax and accounting fees	13,200	13,200
Depreciation	174	174
PBGC insurance	7,524	8,448
Insurance	6,661	6,097
Employee benefits	10,234	10,382
Administrative costs	1,856	2,243
Meetings	<u>0</u>	<u>114</u>
TOTAL DEDUCTIONS	<u>1,495,193</u>	<u>1,593,770</u>
NET INCREASE DURING THE YEAR	182,884	2,014,100
Net assets available for benefits:		
Beginning of year	<u>20,118,382</u>	<u>18,104,282</u>
End of year	<u><u>\$ 20,301,266</u></u>	<u><u>\$ 20,118,382</u></u>

The accompanying notes are an integral part of these financial statements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Teamsters Union Local No. 73 Pension Plan ("Plan") is provided for general information purposes only. Participants should refer to the Plan Agreement for a complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit plan which provides benefits for individuals represented by Teamsters Union Local No. 473 and employed by employers under collective bargaining agreements requiring payment of contributions to the Plan by the employers. In addition, the Plan covers administrative personnel employed by Teamsters Union Local No. 473. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") as amended.

Pension Benefits

Normal retirement benefits are payable at age 62 with at least 5 years of credited service. Benefits are pro-rated for less than 25 years of service. Benefits are paid for the retired participant's lifetime with 60 monthly payments guaranteed. Early retirement benefits are payable after age 55 and 5 years of credited service, actuarially reduced for the younger retirement age.

Disability and Death Benefits

A disability benefit, guaranteed for the greater of 60 months or the participant's life, is payable in the event of total and permanent disability after age 40 and incurred after completion of 15 years of credited service. Pre-retirement death benefits vary depending upon age and service.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment Valuation, Income Recognition and Fair Value Measurements

As of December 31, 2014 and 2013, investments are reported at fair value, defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded when received. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements.) The three levels of the fair value hierarchy are described below:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access. |
|---------|--|

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets in active markets
 - Inputs other than quoted prices that are observable for the asset
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means
- If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds reported as assets held for investment are valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate obligations and foreign bonds are valued at the closing price reported on the active market on which the individual securities are traded.

Common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trusts are valued based on the underlying fair market values of the securities held by the trust at the end of the year.

Mutual funds are valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

Assets at Fair Value as of December 31, 2014

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ -	\$ -	\$ -	\$ -
U.S. government securities	3,551,135			3,551,135
Corporate obligations and foreign bonds	3,379,602			3,379,602
Common collective trust		3,248,597	438,044	3,686,641
Mutual funds	9,523,817			9,523,817
Total investments	<u>\$ 16,454,554</u>	<u>\$ 3,248,597</u>	<u>\$ 438,044</u>	<u>\$ 20,141,195</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013:

Assets at Fair Value as of December 31, 2013

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 350,496	\$ -	\$ -	\$ 350,496
U.S. government securities	3,257,718			3,257,718
Corporate obligations and foreign bonds	349,558			349,558
Common collective trust		3,437,591		3,437,591
Mutual funds	9,443,357			9,443,357
Total investments	<u>\$ 13,401,129</u>	<u>\$ 3,437,591</u>	<u>\$ -</u>	<u>\$ 16,838,720</u>

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2014 and 2013:

	Level 3 Assets Year Ended December 31, 2014
Balance, beginning of year	\$ -
Purchases	438,000
Unrealized gains	<u>44</u>
Balance, end of year	<u>\$ 438,044</u>

Gains and losses (realized and unrealized) included in changes in net assets for the year above are reported in net appreciation in fair values of investments on the statement of changes in net assets available for benefits.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributions

Contributions from employers are based upon hours worked by covered employees during the year and are determined by collective bargaining agreements.

Basis of Accounting

The financial statements of the Plan are prepared on the modified cash basis of accounting; consequently, certain revenue and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

Property and Equipment:

Acquisitions of property and equipment in excess of \$500 are capitalized and recorded at cost. Depreciation has been provided using the straight-line method over the useful lives of the assets which are estimated at five to forty years.

Office furniture and equipment 5-10 years

Depreciation expense for the years ended December 31, 2014 and 2013 was \$174 each year.

Investment Income

Interest and dividend income are recorded when received.

Cash Equivalents

The plan considers checking accounts to be cash equivalents. Money market funds are considered to be investments.

Use of Estimates

The preparation of financial statements on the modified cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits and Actuarial Assumptions Applied

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to a) retired or terminated employees or their beneficiaries, b) beneficiaries of employees who have died, and c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their accrued credited service as of the date the benefit information is presented, January 1, 2014. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

The actuarial present value of accumulated plan benefits was determined by Cheiron (Plan actuary) and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decreases such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. Some significant actuarial assumptions used in the valuation as of January 1, 2014 were:

- | | |
|--------------------------|---|
| a) Actuarial cost method | Unit Credit Actuarial Cost Method |
| b) Mortality | UP2004 Mortality Table |
| c) Retirement age | A graded scale for ages 55 to 62 based on the Fund's prior experience |
| d) Discount rate | 7.0% per annum |

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. (See Note 4.)

Accumulated plan benefit information is as follows:

	<u>January 1, 2014</u>
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants currently receiving payments	\$ 11,246,276
Active participants	5,995,085
Deferred vested participants	<u>5,263,797</u>
Total vested	22,505,158
Nonvested benefits	<u>(791,235)</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 21,713,923</u>

The accumulated plan benefits as presented above changed between valuation dates as follows:

Actuarial present value of accumulated plan benefits at January 1, 2013	\$ 21,559,732
Increase <decrease> during the year attributable to:	
Benefit accumulation	290,942
Change in discount period	1,479,764
Benefits paid	(1,446,848)
Other actuarial gains	<u>(169,667)</u>
Net increase	<u>154,191</u>
Actuarial present value of accumulated plan benefits at January 1, 2014	<u>\$ 21,713,923</u>

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 3 - FUNDING POLICY

The Pension Fund is a multiemployer defined benefit plan to which participating employers contribute. These contributions have been determined on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan members.

The contributions are designed to fund the Plan's current service cost on a current basis and to fund, over thirty year periods, the past service liabilities arising from qualifying service before the establishment of the Plan and each subsequent Plan amendment. The yield on investments of the Plan serves to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

The contributions for 2014 and 2013 were \$246,184 and \$254,074, respectively, which were in excess of the minimum funding requirements of ERISA after application of a credit balance in the funding standards account.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the accrual of benefits and other further vesting under the Plan would be frozen. ERISA requires that the Plan continue for the purposes of paying out benefits prior to termination and receiving any additional contributions which employers may be obligated to contribute to sufficiently fund the Plan.

Subject to certain limitations, the Pension Benefit Guaranty Corporation ("PBGC") guarantees the payment of those benefits which are vested if the Plan becomes insolvent or terminates by reason of mass withdrawal.

Whether all participants receive all their benefits, should the Plan be terminated at some future time, will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and on the level of benefits guaranteed by the PBGC.

NOTE 5 - INVESTMENTS

The following table presents the fair values of Plan investments at December 31:

	<u>2014</u>	<u>2013</u>
Investments at fair value as determined by quoted market prices:		
Money market funds	\$ 0	\$ 350,496
U. S. government securities	3,551,135	3,257,718
Corporate obligations	2,883,248	2,695,589
Foreign bonds	496,354	653,969
Common/Collective trust	3,686,641	3,437,591
Mutual funds	<u>9,523,817</u>	<u>9,443,357</u>
	<u>\$ 20,141,195</u>	<u>\$ 19,838,720</u>

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 5 - INVESTMENTS – CONTINUED

During 2014 and 2013 the Plan's investments (including investments bought, sold, as well as held during the year) appreciated <depreciated> in fair value as follows:

	<u>2014</u>	<u>2013</u>
U. S. government securities	\$ 127,923	\$ <225,707>
Corporate obligations	40,252	<99,650>
Foreign bonds	8,153	<21,351>
Common stock	0	568,928
Common/Collective trust	361,051	1,110,242
Mutual funds	<u>405,513</u>	<u>1,303,513</u>
	<u>\$ 942,892</u>	<u>\$ 2,635,975</u>

The fair values of individual investments that represent 5% or more of the Plan's net assets at December 31, 2014 are as follows:

EB Diversified Stock Fund	\$ 3,248,597
Loomis Sayles Bond Fund Open-End	1,794,940
Vanguard Total International Stock Index	1,028,921
Vanguard Russell 1000 Value Index	3,016,359
Vanguard Small-Cap Index Fund	3,683,597

The fair values of individual investments that represent 5% or more of the Plan's net assets at December 31, 2013 are as follows:

EB Diversified Stock Fund	\$ 3,437,591
Loomis Sayles Bond Fund Open-End	1,713,451
Vanguard Russell 1000 Value Index	3,229,825
Vanguard Small-Cap Index Fund	3,426,074

NOTE 6 - RELATED PARTY TRANSACTIONS

The Pension Plan entered into a cost allocation agreement with Local 473 to be provided office facilities and administrative services. Rent expense under a month-to-month agreement amounted to \$5,967 and \$5,998 for the years ended December 31, 2014 and 2013. Total administrative reimbursement to Local 473 for the years ended December 31, 2014 and 2013 was \$5,593 and \$4,788, respectively.

The Plan's board of trustees also serves as the board of trustees for the Local Union 73 Health & Welfare Fund ("the Welfare Fund"). In order to improve operating efficiency certain administrative expenses are paid by the Pension Plan and appropriately reimbursed by the Welfare Fund under an allocation agreement approved by both boards. Expenses reimbursed by the Welfare Fund are applied to reduce the related Pension Plan expense. Total administrative reimbursements received by the Plan were \$30,546 and \$31,560 for the years ending December 31, 2014 and 2013, respectively.

Key Trust serves as custodian of the Plan's investments, and has an ownership interest in certain securities in which the Plan invests.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2014 AND 2013

NOTE 7 - TAX STATUS

The Plan obtained its latest determination letter in May 2003, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Plan collects contributions under collective bargaining agreements from various companies located in several areas of Ohio. Additionally, the Plan maintains its cash accounts at several area banks. The total cash balance was insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per financial institution. At times during the year, the Plan has an account balance in excess of the insured amounts in a financial institution.

NOTE 9 - SUBSEQUENT EVENTS

The Plan did not have any other subsequent events through October 8, 2015, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended December 31, 2014.

SUPPLEMENTAL INFORMATION

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE I

SCHEDULE H, LINE - 41 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U. S. GOVERNMENT SECURITIES</u>					
Fannie Mae		2,785	Pool 930300 Dtd 12/01/08 5.00% Due 12/01/23	\$ 3,788	\$ 3,007
Fannie Mae		76,825	Pool AQ9345 Dtd 1/1/2013 3.500% Due 1/12/43	78,998	80,187
Fannie Mae		32,251	Pool AB3876 DTD 10/01/11 4.00% Due 11/01/41	34,511	34,458
Fannie Mae		34,705	Pool AQ5095 Dtd 11/01/12 3.00% Due 11/01/27	37,372	36,202
Fannie Mae		71,148	Pool AQ0505 Dtd 11/01/12 4.00% Due 11/01/42	78,974	76,018
Fannie Mae		11,451	Pool AL2877 Dtd 12/01/12 3.50% Due 01/01/28	12,389	12,117
Fannie Mae		34,805	Pool AL2752 Dtd 12/01/2012 5.00% Due 03/01/42	38,639	38,617
Fannie Mae		21,961	Pool AH5574 Dtd 02/01/11 4.00% Due 02/01/41	24,279	23,556
Fannie Mae		43,666	Pool AB2537 Dtd 02/01/11 5.00% Due 03/01/41	47,393	48,339
Fannie Mae		22,644	Pool MA1870 Dtd 03/01/2014 4.5% Due 04/01/34	24,445	24,788
Fannie Mae		80,278	Pool AL0247 Dtd 04/01/11 4.00% Due 04/01/41	85,228	86,587
Fannie Mae		17,405	Pool AH6301 Dtd 04/01/11 4.00% Due 05/01/26	18,989	18,642
Fannie Mae		35,318	Pool AH8854 Dtd 04/01/11 4.50% Due 04/01/41	39,322	38,386
Fannie Mae		42,885	Pool AL0215 Dtd 04/01/11 4.50% Due 04/01/41	47,390	46,611
Fannie Mae		46,570	Pool AL0208 Dtd 04/01/11 4.50% Due 05/01/41	49,821	50,623
Fannie Mae		11,815	Pool AB5372 Dtd 05/01/12 3.50% Due 06/01/42	12,550	12,331
Fannie Mae		13,661	Pool AL5233 Dtd 05/01/14 4.00% Due 1/01/41	14,517	14,596
Fannie Mae		17,665	Pool AD6929 Dtd 06/01/10 5.00% Due 06/01/40	19,360	19,611
Fannie Mae		61,578	Pool AL4868 Dtd 06/01/11 4.00% Due 06/01/26	66,156	66,004
Fannie Mae		46,058	Pool AB3382 Dtd 07/01/11 4.00% Due 08/01/41	48,664	49,878
Fannie Mae		52,314	Pool AB3395 Dtd 07/01/11 4.50% Due 08/01/41	57,924	56,843
Fannie Mae		25,397	Pool AB5907 Dtd 07/01/12 3.00% Due 08/01/27	26,763	26,468
Fannie Mae		23,375	Pool AL3896 Dtd 07/01/13 4.50% Due 01/01/43	25,030	25,482
Fannie Mae		93,810	Pool AS3135 Dtd 07/01/11 3.50% Due 08/01/44	96,390	97,900
Fannie Mae		27,248	Pool AD9311 Dtd 08/01/10 4.50% Due 08/01/40	30,707	29,603
Fannie Mae		90,287	Pool AK0080 Dtd 08/01/14 4.00% Due 08/01/42	95,690	96,466
Fannie Mae		34,561	Pool AL5844 Dtd 09/01/14 4.00% Due 09/01/44	37,016	37,153
Fannie Mae		101,437	Pool Q15890 Dtd 02/01/13 3.50% Due 02/01/42	104,068	105,637
Freddie Mac Gold		25,568	Pool C03815 Dtd 3/01/12 3.50% Due 03/01/42	26,802	26,643
Freddie Mac Gold		57,233	Pool U89032 Dtd 04/01/14 3.00% Due 07/01/2033	58,662	59,029
Freddie Mac Gold		105,649	Pool Q09949 Dtd 07/01/12 3.00% Due 08/01/42	109,456	106,838
Freddie Mac Gold		75,711	Pool Q09530 Dtd 07/01/12 3.50% Due 07/01/42	80,987	78,846
Freddie Mac Gold		56,467	Pool J25557 Dtd 09/01/013 3.50% Due 09/01/28	59,444	59,961
Freddie Mac Gold		56,935	Pool J25769 Dtd 09/01/13 3.50% Due 09/01/28	60,055	60,582
Government National Mortgage Association		37,085	Pool 723248 Dtd 10/01/09 5.00% Due 10/15/39	41,445	41,257
Government National Mortgage Association		53,263	Pool AD8801 Dtd 03/01/13 3.50% Due 03/15/43	58,454	56,001
Government National Mortgage Association		23,120	Pool 782816 Dtd 04/01/10 5.50% Due 04/15/40	28,048	25,833
Government National Mortgage Association		12,950	Pool 701857 Dtd 05/01/09 4.50% Due 05/15/39	14,107	14,158
Government National Mortgage Association		34,177	Pool 741872 Dtd 05/01/10 4.00% Due 05/15/40	37,755	36,708
Government National Mortgage Association		30,923	Pool 733724 Dtd 06/01/10 4.50% Due 06/15/40	33,812	34,165
Government National Mortgage Association		17,009	Pool 719262 Dtd 08/01/10 5.00% Due 08/15/40	18,786	18,893
Government National Mortgage Association		46,134	Pool 752599 Dtd 10/01/10 4.00% Due 10/20/40	51,216	49,876

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U.S. GOVERNMENT SECURITIES - (CONTINUED)</u>					
	Government National Mortgage Association	38,680	Pool 752631 Dtd 10/01/10 4.50% Due 10/20/40	40,958	42,881
	United States Treasury Bonds	290,000	Dtd 11/15/11 3.125% Due 11/15/41	294,179	312,974
	United States Treasury Bonds	330,000	Dtd 01/31/12 .875% Due 01/31/17	332,585	330,954
	United States Treasury Bonds	450,000	Dtd 11/15/11 2.00% Due 11/15/21	446,117	451,652
	United States Treasury Bonds	375,000	Dtd 02/15/12 2.00% Due 02/15/22	374,949	375,937
	United States Treasury Bonds	110,000	Dtd 08/15/14 2.3375% Due 08/15/24	109,480	112,037
	TOTAL U. S. GOVERNMENT SECURITIES			3,533,570	3,551,135
<u>CORPORATE OBLIGATIONS</u>					
	ABB Finance USA Inc	15,000	Note Dtd 05/08/12 2.875% Due 05/08/22	14,675	15,075
	Abbvie Inc	15,000	Senior Note Dtd 08/05/13 1.75% Due 11/06/17	15,111	15,033
	Aetna Inc	25,000	Senior Bond Dtd 11/07/12 2.75% Due 11/15/22	24,119	24,251
	Aetna Inc	15,000	Senior Bond Dtd 03/07/14 4.75% Due 03/15/44	14,964	16,539
	Altera Corp	10,000	Senior Note Dtd 11/01/13 2.50% Due 11/15/18	9,947	10,064
	Altera Corp	10,000	Senior Note Dtd 05/08/12 1.75% Due 05/15/17	9,985	10,014
	American Express Credit	35,000	Senior Note Dtd 03/18/14 2.125% Due 03/18/19	35,128	34,956
	American Express Credit	20,000	Senior Note Dtd 7/29/13 1.30% Due 07/29/16	19,995	20,087
	American International Group	15,000	Senior Note Dtd 07/16/14 4.50% Due 07/16/44	14,910	15,848
	Analog Devices Inc	20,000	Senior Note Dtd 04/04/11 3.00% Due 04/15/16	20,250	20,459
	Apple Inc	40,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	39,947	38,880
	Apple Material Inc	20,000	Senior Note 06/08/11 2.65% Due 06/15/16	20,358	20,440
	Bank of America Corp	40,000	Medium Term Note Dtd 01/21/14 5.00% Due 01/21/44	39,914	44,793
	Bank of America Corp	30,000	Medium Term Note Dtd 10/22/13 2.60% Due 01/15/19	29,995	30,233
	Bank of America Corp	20,000	Senior Note Dtd 06/02/09 7.625% Due 06/01/19	25,427	24,172
	Bank of New York Co Inc	30,000	Medium Term Note Dtd 02/04/12 2.20% Due 03/04/19	29,967	30,109
	Bank of New York Co Inc	35,000	Medium Term Note Dtd 10/25/12 1.30% Due 01/25/18	34,825	34,671
	Baxter International Inc	20,000	Senior Note Dtd 06/11/13 1.85% Due 06/15/18	20,116	19,900
	BB&T Branch Banking & Trust	30,000	Medium Term Bank Dtd 09/09/13 1.45% Due 10/03/16	29,989	30,178
	Bears Stearns Co Inc	50,000	Senior Note Dtd 02/01/08 7.25% Due 02/01/18	59,451	57,628
	Becton Dickinson & Co	20,000	Senior Note Dtd 11/12/10 3.25% Due 11/12/20	19,990	20,346
	Berkshire Hathaway Finance Corp	20,000	Senior Note Dtd 08/15/13 .95% Due 08/15/16	19,962	20,066
	Boston Properties LP	15,000	Senior Note Dtd 04/11/13 3.125% Due 09/01/23	14,907	14,646
	Buckeye Partners LP	10,000	Dtd 01/13/11 4.875% Due 02/01/21	10,547	10,482
	Burlington Northern Santa Fe	10,000	Deb Dtd 08/08/00 7.95% Due 08/15/30	12,474	14,398
	Capital One Financial Corp	20,000	Dtd 04/04/14 2.45% Due 04/24/19	20,108	19,954
	Cardinal Health Inc	20,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	19,959	19,880
	Carefusion Corp	20,000	Senior Note Dtd 05/22/14 3.875% Due 05/15/24	19,967	20,640
	Caterpillar Financial services Corp	25,000	Medium Term Note Dtd 05/30/12 1.625% Due 06/01/17	25,224	25,156
	Celgene Corp	10,000	Senior Bond Dtd 08/06/13 5.25% Due 08/15/43	9,915	11,295
	Citigroup Inc	60,000	Senior Note Dtd 07/29/14 2.50% Due 07/29/19	59,651	60,048

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CORPORATE OBLIGATIONS (CONTINUED)					
CAN Financial Corp		20,000	Senior Note Dtd 11/13/09 7.35% Due 11/15/19	21,300	23,871
Comcast Corp		30,000	Note Dtd 11/17/06 5.875% Due 02/15/18	32,428	33,753
Consolidated Edison Co		10,000	Senior deb Dtd 11/24/14 4.625% Due 12/01/54	9,975	10,952
Coopers US Inc		15,000	Senior Note Dtd 12/07/10 3.875% Due 12/15/20	14,928	15,876
Cummins Inc		25,000	Senior Note Dtd 09/24/13 3.65% Due 10/01/23	24,933	26,298
DCP Midstream Operating LP		10,000	Senior Date Dtd 03/13/14 2.70% Due 04/01/19	9,941	9,789
DCP Midstream Operating LP		10,000	Senior Note Dtd 03/13/14 5.60% Due 04/01/44	9,901	10,224
Delmarva Power & Light		15,000	Note Dtd 11/15/13 3.50% Due 11/15/23	15,320	15,612
Delphi Corp		20,000	Senior Bond Dtd 03/03/14 4.15% Due 03/15/24	19,930	20,674
Dow Chemical		10,000	Senior Bond Dtd 11/14/12 3.00% Due 11/15/22	9,265	9,771
Dow Chemical Inc		20,000	Senior Bond Dtd 11/09/10 4.25% Due 11/15/20	19,869	21,383
Duke Energy Process Inc		20,000	Bond Dtd 11/20/14 4.15% Due 12/01/44	19,931	21,260
Eaton Corp		20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	20,246	22,207
Ebay Inc		20,000	Senior Note Dtd 07/24/12 1.35% Due 07/15/17	19,988	19,847
EMC Corp		30,000	Senior Note Dtd 06/06/13 1.875% Due 06/01/18	29,983	29,898
Energy Transfer Partners LP		20,000	Note Dtd 09/19/13 4.15% Due 10/01/20	20,403	20,504
Enterprise Products Operating LLC		15,000	Senior Note 10/05/09 6.125% due 10/15/39	14,908	18,119
ERP Operating LP		10,000	Senior Bond Dtd 04/10/13 3.00% Due 04/15/23	9,911	9,753
General Electric Cap Corp		15,000	Senior Note Dtd 01/14/08 5.875% Due 01/14/38	11,847	18,980
General Electric Cap Corp		10,000	Sub Note Dtd 02/11/11 5.30% Due 02/11/21	9,965	11,420
General Electric Cap Corp		35,000	Medium Term Note Dtd 09/07/12 3.15% Due 09/07/22	33,071	35,648
General Electric Cap Corp		10,000	Senior Note Dtd 12/06/07 5.25% Due 12/06/17	16,683	16,639
General Electric Cap Corp		10,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	10,892	11,264
Genzyme Corp		30,000	Note Dtd 01/18/08 5.95% Due 01/18/18	31,169	33,329
Goldman Sachs Group Inc		25,000	Senior Bond Dtd 11/14/11 3.25% Due 11/15/21	25,035	25,449
Halliburton Co		20,000	Senior Bond Dtd 01/24/11 5.375% Due 02/01/21	19,886	22,334
HCP Inc		15,000	Senior Note Dtd 03/14/11 5.25% Due 01/15/22	14,901	16,668
Health Care Reit Inc		15,000	Senior Note Dtd 04/03/12 4.125% due 04/01/19	16,444	15,951
Health Care Reit Inc		10,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	9,984	9,909
Home Depot Inc		25,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	24,722	24,309
Humana Inc		15,000	Senior Bond Dtd 09/19/11 3.30% Due 10/01/21	14,964	15,729
Intel Corp		20,000	Medium Term Note Dtd 10/11/13 1.05% Due 10/11/16	19,974	20,028
John Deere Capital Corp		25,000	Medium Term Note Dtd 03/11/13 1.30% Due 03/12/18	24,942	24,736
John Deere Capital Corp		25,000	Sub Note Dtd 09/10/14 3.875% Due 09/10/24	24,869	25,021
JP Morgan Chase & Co		10,000	Medium Term Note Dtd 03/24/11 5.10% Due 03/24/21	9,991	11,286
KeyCorp		15,000	Senior Note Dtd 05/28/2014 3.95% Due 05/28/24	14,917	15,124
L-3 Communications Inc		10,000	Senior Note Dtd 03/11/04 5.25% Due 03/15/16	55,159	52,538
Loews Corp		10,000	Senior Bond Dtd 09/10/14 4.25% Due 09/15/44	9,973	10,560
Lowes Cos Inc		10,000	Senior Bond Dtd 09/05/14 3.625% Due 09/15/24	9,964	9,800
Marathon Petroleum Corp		20,000	Senior Bond Dtd 03/31/2014 3.375% Due 04/01/24	19,914	20,529
Mastercard Inc		10,000	Senior Note Dtd 03/10/14 1.292% Due 03/10/17	10,000	9,949
Mickelson Corp		35,000	Senior Note Dtd 07/01/14 1.15% Due 06/30/17	34,966	34,731
Monsanto Co					

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

SCHEDULE I

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CORPORATE OBLIGATIONS (CONTINUED)					
	Monisanto Co	25,000	Senior Bond Dtd 07/01/14 4.40% Due 7/15/44	24,802	25,939
	Morgan Stanley	30,000	Medium Term Note Dtd 02/25/13 1.75% Due 02/25/16	30,061	30,163
	Morgan Stanley	25,000	Medium Term Note Dtd 09/06/14 4.35% Due 9/08/26	24,956	25,150
	National Rural Utilities	20,000	Deb Dtd 04/10/07 5.45% Due 04/10/17	23,250	21,850
	Nucor Corp	10,000	Senior Bond Dtd 07/29/13 4.00% Due 08/01/23	10,380	10,473
	Nucor Corp	10,000	Senior Note Dtd 09/21/14 4.125% Due 09/15/22	10,330	10,644
	Oracle Corp	25,000	Senior Note Dtd 07/08/14 4.25% Due 10/08/19	24,972	25,179
	Oracle Corp	25,000	Senior Bond Dtd 07/08/14 4.30% Due 07/08/34	24,990	26,767
	Paccar financial Corp	10,000	Medium Term Dtd 06/06/14 1.10% Due 06/06/17	9,987	9,959
	Paccar financial Corp	20,000	Medium Term Dtd 08/16/13 1.15% Due 08/16/16	19,981	20,101
	Phillips 66	20,000	Senior Note Dtd 11/01/12 2.95% Due 05/01/17	20,974	20,656
	Phillips Petroleum Co	30,000	Deb Dtd 07/06/98 6.65% Due 07/15/18	37,764	34,643
	Plains All American Pipeline	10,000	Senior Bond Dtd 04/23/14 4.70% Due 06/15/44	9,973	9,928
	PNC Funding Corp	20,000	Senior Note Dtd 03/08/12 3.30% Due 03/08/22	19,889	20,568
	PSI Energy Inc	30,000	Deb Dtd 05/09/06 6.05% Due 06/15/16	29,986	32,167
	Sempra Energy	15,000	Senior Note Dtd 05/15/09 6.50% Due 06/01/16	14,967	16,108
	Sierra pacific Power Co	10,000	Note Ser T Dtd 06/15/13 3.375% Due 08/15/23	9,979	10,381
	Simon Property Group	35,000	Senior Note Dtd 01/21/14 2.20% Due 02/01/19	35,080	35,184
	Southern Co	15,000	Senior Note Dtd 08/22/14 2.15% Due 09/01/19	14,965	14,903
	Spectra energy Capital	20,000	Senior Note 08/28/09 5.65% Due 03/01/20	20,983	22,219
	Spectra Energy Partners	10,000	Senior Note dtd 06/09/11 4.60% Due 06/15/21	9,997	10,824
	Sunoco Logistics partner	5,000	Senior Note Dtd 04/03/14 4.25% Due 04/01/24	5,089	5,056
	Suntrust Banks Inc	25,000	Senior Note Dtd 11/01/11 3.50% Due 01/20/17	25,249	26,061
	Toyota Motor Credit corp	30,000	Medium Term Dtd 01/12/12 2.05% Due 01/12/17	29,951	30,560
	Toyota Motor Credit corp	20,000	Medium Term Note Dtd 07/18/14 2.125% Due 07/18/19	19,945	20,059
	Union Electric Co	25,000	Senior Note Dtd 06/19/08 6.70% Due 02/01/19	25,973	29,327
	United Technologies Corp	25,000	Senior Note Dtd 06/01/12 1.80% Due 06/01/17	25,291	25,327
	Unitedhealth Group Inc	10,000	Senior Bond Dtd 10/22/12 3.95% Due 10/15/42	9,773	9,940
	Unitedhealth Group Inc	20,000	Senior Note Dtd 02/28/13 1.625% due 03/15/19	19,312	19,714
	US Bancorp	55,000	medium Term Dtd 11/07/13 1.95% Due 11/15/18	55,146	55,167
	Ventas Realty L P	10,000	Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	11,996
	Verizon Communications Inc	5,000	Senior Note Dtd 10/29/14 3.50% Due 11/01/24	4,967	4,913
	Verizon Communications Inc	10,000	Senior Note Dtd 09/18/13 5.15% Due 09/15/23	9,968	11,042
	Verizon Communications Inc	20,000	Senior Note Dtd 09/18/13 6.40% due 09/15/33	19,980	24,636
	Wachovia Corp	40,000	Medium Term Dtd 01/31/08 5.75% Due 02/01/18	46,153	44,791
	Walgreen Co	25,000	Senior Note Dtd 09/13/12 1.80% Due 09/15/17	25,122	25,012
	Wells Fargo	15,000	Senior Bond Dtd 10/28/13 2.15% Due 01/15/19	14,967	15,040
	Williams Partners	25,000	Senior Bond Dtd 06/27/14 3.90% Due 01/15/25	24,923	24,027
	Xcel Energy Inc	33,000	Senior Note Dtd 10/01/07 5.613% Due 04/01/17	33,900	36,014
	Xilinx Inc	10,000	Senior Note Dtd 03/12/14 2.125% Due 03/15/19	9,948	9,936
	Americredit Auto receivables	35,000	ABS Seq Dtd 08/27/14 1.15% Due 06/10/19	34,999	34,948
	Bear Stearns Commercial Mortg	35,000	CMO Dtd 12/01/06 5.201% Due 12/01/38	32,003	37,091

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE I

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CORPORATE OBLIGATIONS-(CONTINUED)					
	Bear Stearns Commercial Mortg	56,953	CMO Dtd 09/01/06 5.54% Due 09/11/41	60,905	59,894
	Capital Auto Receivables	40,000	ABS Seq Dtd 11/27/13 1.09% Due 03/20/18	39,999	39,996
	Capital One Multi-Asset	50,000	ABD Dtd 10/14/14 1.48% Due 07/15/20	49,987	50,011
	Ford Cr Floorplan	65,000	ABS Dtd 08/26/14 1.40% Due 08/15/19	64,981	64,884
	Ford Credit Auto Lease	15,000	ABS Dtd 03/26/14 0.90% Due 06/15/17	15,000	14,963
	Hyundai Auto Receivables	20,000	ABS Dtd 02/05/14 1.07% Due 07/16/18	19,996	19,975
	JPMBB Commercial Mortgage	20,000	CMBS Seq Dtd 06/01/13 3.157% Due 07/15/45	20,646	20,679
	Mercedes- Benz Auto Lease	15,000	ABS Seq Dtd 11/26/13 .76% Due 07/15/19	14,957	15,000
	Mercedes- Benz Auto Lease	50,000	ABS Seq Dtd 04/09/14 .90% Due 12/16/19	49,996	49,977
	WF-RBS Commercial Mortg	30,000	CMO Seq Dtd 03/01/14 3.66% Due 03/15/47	30,899	31,443
			TOTAL CORPORATE OBLIGATIONS	2,817,473	2,883,248
FOREIGN BONDS					
	BHP Billiton Finance USA Ltd	15,000	Senior Note Dtd 02/24/12 1.625% Due 02/24/17	15,297	15,124
	Canadian National Resources Ltd	15,000	Senior Note Dtd 11/16/11 3.45% Due 11/15/21	14,941	14,798
	Diageo Capital PLC	45,000	Senior Note Dtd 05/11/12 1.50% Due 05/11/17	44,875	45,060
	Glaxosmithkline Capital PLC	45,000	Senior Note Dtd 05/09/12 1.50% Due 05/08/17	45,257	45,195
	Husky Energy Inc	25,000	Senior Bond Dtd 03/22/12 3.95% Due 04/15/22	24,921	25,087
	Koninklijke Philips Electronics	20,000	Note Dtd 13/11/08 5.75% Due 03/11/18	21,159	22,199
	LYB International Finance B V	20,000	Senior Note Dtd 07/16/13 4.00% Due 07/15/23	20,147	20,459
	Pentair Finance S A	15,000	Senior Note Dtd 3/15/13 3.15% Due 9/15/22	14,615	14,734
	Rio Tinto Fin USA	20,000	Note Dtd 05/20/11 2.50% Due 05/20/16	19,901	20,377
	Rogers Communications Inc	25,000	Senior Bond Dtd 03/10/14 5.00% Due 05/15/44	24,808	27,339
	Sanofi-Aventis	20,000	Senior Note Dtd 03/29/11 4.00% Due 03/29/21	19,795	21,729
	Sanofi-Aventis	5,000	Senior Note Dtd 04/10/13 1.25% Due 04/10/18	4,978	4,952
	Schlumberger Investments S A	30,000	Senior Note Dtd 12/03/13 3.65% Due 12/01/23	29,898	31,360
	Shell International Finance B V	45,000	Senior Note Dtd 08/21/12 1.125% Due 08/21/17	44,955	44,924
	Toronto-Dominion Bank	30,000	Medium Term Note Dtd 09/10/13 3.625% Due 09/10/18	30,927	30,762
	Transcanada Pipelines Ltd	20,000	Senior Bond Dtd 01/09/09 7.625% Due 01/15/39	19,830	27,485
	Trinity Acquisition PLC	10,000	Note Dtd 08/15/13 4.625% Due 08/15/23	9,943	10,360
	Vodafone Group Inc	30,000	Senior Note Dtd 02/19/13 1.50% Due 02/02/18	29,627	29,462
	Westpac Banking Corp	45,000	Senior Note Dtd 12/01/14 1.5% Due 12/01/17	44,997	44,948
			TOTAL FOREIGN BONDS	480,871	496,354
COMMON/COLLECTIVE TRUST					
	EB Diversified Stock Fund	3,675	EB Diversified Stock Fund	1,521,780	3,248,597
	American Core Realty Fund	4	American Core Realty Fund	438,000	438,044
			TOTAL COMMON/COLLECTIVE TRUST	1,959,780	3,686,641

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
MUTUAL FUNDS					
	Loomis Sayles Bond Fund	121,034	Loomis Sayles Bond Fund Open-End Fund	1,580,039	1,794,940
	Vanguard Total International Stock Index Fund	39,574	Vanguard Total International Stock Index Fund Open-End Fund	1,055,358	1,028,921
	Vanguard Russell 1000 Value Index Fund	33,085	Vanguard Russell 1000 Value Index Closed-End Fund	2,482,313	3,016,359
	Vanguard Small-Cap Index Fund	65,932	Vanguard Small-Cap Index Fund Open-End Fund	2,764,892	3,683,597
			TOTAL MUTUAL FUNDS	7,882,602	9,523,817
			TOTAL INVESTMENTS	\$16,674,296	\$20,141,195

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2014

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION	TOTAL NUMBER OF PURCH.	SALES	(c) PURCHASE PRICE	(d) SELLING PRICE	(g) COST OF ASSET	(h) CURRENT VALUE	(i) NET GAIN OR (LOSS)
Key Bank	Federated Government Obligations Fund Institutional Shares	19	6	138,480	71,522	138,480 71,522	138,480 71,522	0
Key Bank	Federated Government Obligations Institutional Shares	104	37	1,269,533	1,273,292	1,269,533 1,273,292	1,269,533 1,273,292	0

* Represents transaction or a series of transactions in securities of the same issue in excess 5% of the current value of Plan assets as of January 1, 2014.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6047(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2014 This Form is Open to Public Inspection
---	--	--

Part I	Annual Report Identification Information
---------------	---

For calendar plan year 2014 or fiscal plan year beginning _____ and ending _____		
A This return/report is for:	☒ a multiemployer plan; ☐ a single-employer plan:	☐ a multiple-employer plan; or ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ an amended return/report;	☐ the final return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here	☒	
D Check box if filing under:	☒ Form 5558; ☐ special extension (enter description) _____	☐ automatic extension; ☐ the DFVC program;

Part II	Basic Plan Information—enter all requested information
----------------	---

1a Name of plan TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN	1b Three-digit plan number (PN) ►	001
	1c Effective date of plan 08/01/1976	
2a Plan sponsor's name and address; including room or suite number (employer, if for a single-employer plan) TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN 6511 EASTLAND ROAD, SUITE 140 BROOK PARK OH 44142	2b Employer Identification Number (EIN) 51-0149915	
	2c Sponsor's telephone number 440-234-0473	
	2d Business code (see instructions) 339900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-13-2015	FRANK GRACE - UNION TRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10-13-2015	THOR EGELAND - EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>U. S. GOVERNMENT SECURITIES</u>				
	Fannie Mae	2,785	Pool 930300 Dtd 12/01/08 5.00% Due 12/01/23	\$ 3,788	\$ 3,007
	Fannie Mae	76,825	Pool AQ9345 Dtd 1/1/2013 3.500% Due 1/12/43	78,998	80,187
	Fannie Mae	32,251	Pool AB3876 DTD 10/01/11 4.00% Due 11/01/41	34,511	34,458
	Fannie Mae	34,705	Pool AQ5095 Dtd 11/01/12 3.00% Due 11/01/27	37,372	36,202
	Fannie Mae	71,148	Pool AQ0505 Dtd 11/01/12 4.00% Due 11/01/42	78,974	76,018
	Fannie Mae	11,451	Pool AL2877 Dtd 12/01/12 3.50% Due 01/01/28	12,389	12,117
	Fannie Mae	34,805	Pool AL2752 Dtd 12/01/2012 5.00% Due 03/01/42	38,639	38,617
	Fannie Mae	21,961	Pool AH5574 Dtd 02/01/11 4.00% Due 02/01/41	24,279	23,556
	Fannie Mae	43,666	Pool AB2537 Dtd 02/01/11 5.00% Due 03/01/41	47,393	48,339
	Fannie Mae	22,644	Pool MA1870 Dtd 03/01/2014 4.5% Due 04/01/34	24,445	24,788
	Fannie Mae	80,278	Pool AL0247 DTD 04/01/11 4.00% Due 04/01/41	85,228	86,587
	Fannie Mae	17,405	Pool AH6301 Dtd 04/01/11 4.00% Due 05/01/26	18,989	18,642
	Fannie Mae	35,318	Pool AH8854 Dtd 04/01/11 4.50% Due 04/01/41	39,322	38,386
	Fannie Mae	42,885	Pool AI0215 DTD 04/01/11 4.50% Due 04/01/41	47,390	46,611
	Fannie Mae	46,570	Pool AL0208 Dtd 04/01/11 4.50% Due 05/01/41	49,821	50,623
	Fannie Mae	11,815	Pool AB5372 Dtd 05/01/12 3.50% Due 06/01/42	12,550	12,331
	Fannie Mae	13,661	Pool AL5233 Dtd 05/01/14 4.00% Due 1/01/41	14,517	14,596
	Fannie Mae	17,665	Pool AD6929 Dtd 06/01/10 5.00% Due 06/01/40	19,360	19,611
	Fannie Mae	61,578	Pool AL4868 Dtd 06/01/11 4.00% Due 06/01/26	66,156	66,004
	Fannie Mae	46,058	Pool AB3382 Dtd 07/01/11 4.00% Due 08/01/41	48,664	49,678
	Fannie Mae	52,314	Pool AB3395 Dtd 07/01/11 4.50% Due 08/01/41	57,924	56,843
	Fannie Mae	25,397	Pool AB5907 Dtd 07/01/12 3.00% Due 08/01/27	26,763	26,468
	Fannie Mae	23,375	Pool AL3896 Dtd 07/01/13 4.50% Due 01/01/43	25,030	25,482
	Fannie Mae	93,810	Pool AS3135 Dtd 07/01/11 3.50% Due 08/01/44	96,390	97,900
	Fannie Mae	27,248	Pool AD9311 Dtd 08/01/10 4.50% Due 08/01/40	30,707	29,603
	Fannie Mae	90,287	Pool AK0080 Dtd 08/01/14 4.00% Due 08/01/42	95,690	96,466
	Fannie Mae	34,561	Pool AL5844 Dtd 09/01/14 4.00% Due 09/01/44	37,016	37,153
	Freddie Mac Gold	101,437	Pool Q15890 Dtd 02/01/13 3.50% Due 02/01/42	104,068	105,637
	Freddie Mac Gold	25,568	Pool C03815 Dtd 3/01/12 3.50% Due 03/01/42	26,802	26,643
	Freddie Mac Gold	57,233	Pool U89032 Dtd 04/01/14 3.00% Due 07/01/2033	58,662	59,029
	Freddie Mac Gold	105,649	Pool Q09949 Dtd 07/01/12 3.00% Due 08/01/42	109,456	106,838
	Freddie Mac Gold	75,711	Pool Q09530 Dtd 07/01/12 3.50% Due 07/01/42	80,987	78,846
	Freddie Mac Gold	56,467	Pool J25557 Dtd 09/01/013 3.50% Due 09/01/28	59,444	59,961
	Freddie Mac Gold	56,935	Pool J25769 Dtd 09/01/13 3.50% Due 09/01/28	60,055	60,582
	Government National Mortgage Association	37,085	Pool 723248 Dtd 10/01/09 5.00% Due 10/15/39	41,445	41,257
	Government National Mortgage Association	53,263	Pool AD8801 Dtd 03/01/13 3.50% Due 03/15/43	58,454	56,001
	Government National Mortgage Association	23,120	Pool 782916 Dtd 04/01/10 5.50% Due 04/15/40	28,048	25,833
	Government National Mortgage Association	12,950	Pool 701857 Dtd 05/01/09 4.50% Due 05/15/39	14,107	14,158
	Government National Mortgage Association	34,177	Pool 741872 Dtd 05/01/10 4.00% Due 05/15/40	37,755	36,708
	Government National Mortgage Association	30,923	Pool 733724 Dtd 06/01/10 4.50% Due 06/15/40	33,812	34,165
	Government National Mortgage Association	17,009	Pool 719262 Dtd 08/01/10 5.00% Due 08/15/40	18,786	18,893
	Government National Mortgage Association	46,134	Pool 752599 Dtd 10/01/10 4.00% Due 10/20/40	51,216	49,876

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U.S. GOVERNMENT SECURITIES - (CONTINUED)</u>					
	Government National Mortgage Association	38,680	Pool 752631 Dtd 10/01/10 4.50% Due 10/20/40	40,958	42,881
	United States Treasury Bonds	290,000	Dtd 11/15/11 3.125% Due 11/15/41	294,179	312,974
	United States Treasury Bonds	330,000	Dtd 01/31/12 .875% Due 01/31/17	332,585	330,954
	United States Treasury Bonds	450,000	Dtd 11/15/11 2.00% Due 11/15/21	446,117	451,652
	United States Treasury Bonds	375,000	Dtd 02/15/12 2.00% Due 02/15/22	374,849	375,937
	United States Treasury Bonds	110,000	Dtd 08/15/14 2.3375% Due 08/15/24	109,480	112,037
TOTAL U. S. GOVERNMENT SECURITIES				3,533,570	3,551,135
<u>CORPORATE OBLIGATIONS</u>					
	ABB Finance USA Inc	15,000	Note Dtd 05/08/12 2.875% Due 05/08/22	14,675	15,075
	Abbvie Inc	15,000	Senior Note Dtd 08/05/13 1.75% Due 11/06/17	15,111	15,033
	Aetna Inc	25,000	Senior Bond Dtd 11/07/12 2.75% Due 11/15/22	24,119	24,251
	Aetna Inc	15,000	Senior Bond Dtd 03/07/14 4.75% Due 03/15/44	14,964	16,539
	Altera Corp	10,000	Senior Note Dtd 11/01/13 2.50% Due 11/15/18	9,947	10,064
	Altera Corp	10,000	Senior Note Dtd 05/08/12 1.75% Due 05/15/17	9,985	10,014
	American Express Credit	35,000	Senior Note Dtd 03/18/14 2.125% Due 03/18/19	35,128	34,956
	American Express Credit	20,000	Senior Note Dtd 7/29/13 1.30% Due 07/29/16	19,995	20,087
	American International Group	15,000	Senior Note Dtd 07/16/14 4.50% Due 07/16/44	14,910	15,848
	Analog Devices Inc	20,000	Senior Note Dtd 04/04/11 3.00% Due 04/15/16	20,250	20,459
	Apple Inc	40,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	39,947	38,880
	Apple Material Inc	20,000	Senior Note 06/08/11 2.65% Due 06/15/16	20,358	20,440
	Bank of America Corp	40,000	Medium Term Note Dtd 01/21/14 5.00% Due 01/21/44	39,914	44,793
	Bank of America Corp	30,000	Medium Term Note Dtd 10/22/13 2.60% Due 01/15/19	29,995	30,233
	Bank of America Corp	20,000	Senior Note Dtd 06/02/09 7.625% Due 06/01/19	25,427	24,172
	Bank of New York Co Inc.	30,000	Medium Term Note Dtd 02/04/12 2.20% Due 03/04/19	29,967	30,109
	Bank of New York Co Inc	35,000	Medium Term Note Dtd 10/25/12 1.30% Due 01/25/18	34,825	34,671
	Baxter International Inc	20,000	Senior Note Dtd 06/11/13 1.85% Due 06/15/18	20,116	19,900
	BB&T Branch Banking & Trust	30,000	Medium Term Bank Dtd 09/09/13 1.45% Due 10/03/16	29,989	30,178
	Beaars Stearns Co Inc	50,000	Senior Note Dtd 02/01/08 7.25% Due 02/01/18	59,451	57,628
	Becton Dickinson & Co	20,000	Senior Note Dtd 11/12/10 3.25% Due 11/12/20	19,990	20,346
	Berkshire Hathaway Finance Corp	20,000	Senior Note Dtd 08/15/13 .95% Due 08/15/16	19,962	20,066
	Boston Properties LP	15,000	Senior Note Dtd 04/11/13 3.125% Due 09/01/23	14,907	14,646
	Buckeye Partners LP	10,000	Dtd 01/13/11 4.875% Due 02/01/21	10,547	10,482
	Burlington Northern Santa Fe	10,000	Deb Dtd 08/08/00 7.95% Due 08/15/30	12,474	14,398
	Capital One Financial Corp	20,000	Dtd 04/04/14 2.45% Due 04/24/19	20,108	19,954
	Cardinal Health Inc	20,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	19,959	19,880
	Carefusion Corp	20,000	Senior Note Dtd 05/22/14 3.875% Due 05/15/24	19,967	20,640
	Caterpillar Financial services Corp	25,000	Medium Term Note Dtd 05/30/12 1.625% Due 06/01/17	25,224	25,156
	Celgene Corp	10,000	Senior Bond Dtd 08/06/13 5.25% Due 08/15/43	9,915	11,295
	Citigroup Inc	60,000	Senior Note Dtd 07/29/14 2.50% Due 07/29/19	59,651	60,048

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>CORPORATE OBLIGATIONS (CONTINUED)</u>				
	CAN Financial Corp	20,000	Senior Note Dtd 11/13/09 7.35% Due 11/15/19	21,300	23,871
	Comcast Corp	30,000	Note Dtd 11/17/06 5.875% Due 02/15/18	32,428	33,753
	Consolidated Edison Co	10,000	Senior deb Dtd 11/24/14 4.625% Due 12/01/54	9,975	10,952
	Coopers US Inc	15,000	Senior Note Dtd 12/07/10 3.875% Due 12/15/20	14,928	15,876
	Cummins Inc	25,000	Senior Note Dtd 09/24/13 3.65% Due 10/01/23	24,933	26,298
	DCP Midstream Operating LP	10,000	Senior Date Dtd 03/13/14 2.70% Due 04/01/19	9,941	9,789
	DCP Midstream Operating LP	10,000	Senior Note Dtd 03/13/14 5.60% Due 04/01/44	9,901	10,224
	Delmarva Power & Light	15,000	Note Dtd 11/15/13 3.50% Due 11/15/23	15,320	15,612
	Delphi Corp	20,000	Senior Bond Dtd 03/03/14 4.15% Due 03/15/24	19,930	20,674
	Dow Chemical	10,000	Senior Bond Dtd 11/14/12 3.00% Due 11/15/22	9,265	9,771
	Dow Chemical Inc	20,000	Senior Bond Dtd 11/09/10 4.25% Due 11/15/20	19,869	21,383
	Duke Energy Process Inc	20,000	Bond Dtd 11/20/14 4.15% Due 12/01/44	19,931	21,260
	Eqaton Corp	20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	20,246	22,207
	Ebay Inc	20,000	Senior Note Dtd 07/24/12 1.35% Due 07/15/17	19,988	19,847
	EMC Corp	30,000	Senior Note Dtd 06/06/13 1.875% Due 06/01/18	29,983	29,898
	Energy Transfer Partners LP	20,000	Note Dtd 09/19/13 4.15% Due 10/01/20	20,403	20,504
	Enterprise Products Operating LLC	15,000	Senior Note 10/05/09 6.125% due 10/15/39	14,908	18,119
	ERP Operating LP	10,000	Senior Bond Dtd 04/10/13 3.00% Due 04/15/23	9,911	9,753
	General Electric Cap Corp	15,000	Senior Note Dtd 01/14/08 5.875% Due 01/14/38	11,847	18,980
	General Electric Cap Corp	10,000	Sub Note Dtd 02/11/11 5.30% Due 02/11/21	9,965	11,420
	General Electric Cap Corp	35,000	Medium Term Note Dtd 09/07/12 3.15% Due 09/07/22	33,071	35,648
	General Electric Cap Corp	10,000	Senior Note Dtd 12/06/07 5.25% Due 12/06/17	16,683	16,639
	Genzyme Corp	10,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	10,892	11,264
	Goldman Sachs Group Inc	30,000	Note Dtd 01/18/08 5.95% Due 01/18/18	31,169	33,329
	Halliburton Co	25,000	Senior Bond Dtd 11/14/11 3.25% Due 11/15/21	25,035	25,449
	HCP Inc	20,000	Senior Bond Dtd 01/24/11 5.375% Due 02/01/21	19,896	22,334
	Health Care Reit Inc	15,000	Senior Note Dtd 03/14/11 5.25% Due 01/15/22	14,901	16,668
	Health Care Reit Inc	15,000	Senior Note Dtd 04/03/12 4.125% due 04/01/19	16,444	15,951
	Home Depot Inc	10,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	9,984	9,909
	Humana Inc	25,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	24,722	24,309
	Intel Corp	15,000	Senior Bond Dtd 09/19/11 3.30% Due 10/01/21	14,964	15,729
	John Deere Capital Corp	20,000	Medium Term Note Dtd 10/11/13 1.05% Due 10/11/16	19,974	20,028
	John Deere Capital Corp	25,000	Medium Term Nte Dtd 03/11/13 1.30% Due 03/12/18	24,942	24,736
	JP Morgan Chase & Co	25,000	Sub Note Dtd 09/10/14 3.875% Due 09/10/24	24,869	25,021
	KeyCorp	10,000	Medium Term Note Dtd 03/24/11 5.10% Due 03/24/21	9,991	11,286
	L-3 Communications Inc	15,000	Senior Note Dtd 05/28/2014 3.95% Due 05/28/24	14,917	15,124
	Loews Corp	50,000	Senior Note Dtd 03/11/04 5.25% Due 03/15/16	55,159	52,538
	Lowes Cos Inc	10,000	Senior Bond Dtd 09/10/14 4.25% Due 09/15/44	9,973	10,560
	Marathon Petroleum Corp	10,000	Senior Bond Dtd 09/05/14 3.625% Due 09/15/24	9,964	9,800
	Mastercard Inc	20,000	Senior Bond Dtd 03/31/2014 3.375% Due 04/01/24	19,914	20,529
	Mickesson Corp	10,000	Senior Note Dtd 03/10/14 1.292% Due 03/10/17	10,000	9,949
	Monsanto Co	35,000	Senior Note Dtd 07/01/14 1.15% Due 06/30/17	34,966	34,731

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>CORPORATE OBLIGATIONS (CONTINUED)</u>				
	Monsanto Co	25,000	Senior Bond Dtd 07/01/14 4.40% Due 7/15/44	24,802	25,939
	Morgan Stanley	30,000	Medium Term Note Dtd 02/25/13 1.75% Due 02/25/16	30,061	30,163
	Morgan Stanley	25,000	Medium Term Note Dtd 09/06/14 4.35% Due 9/08/26	24,956	25,150
	National Rural Utilities	20,000	Deb Dtd 04/10/07 5.45% Due 04/10/17	23,250	21,850
	Nucor Corp	10,000	Senior Bond Dtd 07/29/13 4.00% Due 08/01/23	10,380	10,473
	Nucor Corp	10,000	Senior Note Dtd 09/21/14 4.125% Due 09/15/22	10,330	10,644
	Oracle Corp	25,000	Senior Note Dtd 07/08/14 4.25% Due 10/08/19	24,972	25,179
	Oracle Corp	25,000	Senior Bond Dtd 07/08/14 4.30% Due 07/08/34	24,990	26,767
	Paccar financial Corp	10,000	Medium Term Dtd 06/06/14 1.10% Due 06/06/17	9,987	9,959
	Paccar financial Corp	20,000	Medium Term Dtd 08/16/13 1.15% Due 08/16/16	19,981	20,101
	Phillips 66	20,000	Senior Note Dtd 11/01/12 2.95% Due 05/01/17	20,974	20,656
	Phillips Petroleum Co	30,000	Deb Dtd 07/06/98 6.65% Due 07/15/18	37,764	34,643
	Plains All American Pipeline	10,000	Senior Bond Dtd 04/23/14 4.70% Due 06/15/44	9,973	9,928
	PNC Funding Corp	20,000	Senior Note Dtd 03/08/12 3.30% Due 03/08/22	19,889	20,568
	PSI Energy Inc	30,000	Deb Dtd 06/09/06 6.05% Due 06/15/16	29,986	32,167
	Sempra Energy	15,000	Senior Note Dtd 05/15/09 6.50% Due 06/01/16	14,967	16,108
	Sierra pacific Power Co	10,000	Note Ser T Dtd 06/15/13 3.375% Due 08/15/23	9,979	10,381
	Simon Property Group	35,000	Senior Note Dtd 01/21/14 2.20% Due 02/01/19	35,080	35,184
	Southern Co	15,000	Senior Note Dtd 08/22/14 2.15% Due 09/01/19	14,965	14,903
	Spectra energy Capital	20,000	Senior Note 08/28/09 5.65% Due 03/01/20	20,983	22,219
	Spectra Energy Partners	10,000	Senior Note dtd 06/09/11 4.60% Due 06/15/21	9,997	10,824
	Sunoco Logistics partner	5,000	Senior Note Dtd 04/03/14 4.25% Due 04/01/24	5,089	5,056
	Suntrust Banks Inc	25,000	Senior Note Dtd 11/01/11 3.50% Due 01/20/17	25,249	26,061
	Toyota Motor Credit corp	30,000	medium Term Dtd 01/12/12 2.05% Due 01/12/17	29,951	30,560
	Toyota Motor Credit corp	20,000	Medium Term Note Dtd 07/18/14 2.125% Due 07/18/19	19,945	20,059
	Union Electric Co	25,000	Senior Note Dtd 06/19/08 6.70% Due 02/01/19	25,973	29,327
	United Technologies Corp	25,000	Senior Note Dtd 06/01/12 1.80% Due 06/01/17	25,291	25,327
	Unitedhealth Group Inc	10,000	Senior Bond Dtd 10/22/12 3.95% Due 10/15/42	9,773	9,940
	Unitedhealth Group Inc	20,000	Senior Note Dtd 02/28/13 1.625% due 03/15/19	19,312	19,714
	US Bancorp	55,000	medium Term Dtd 11/07/13 1.95% Due 11/15/18	55,146	55,167
	Ventas Realty L P	10,000	Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	11,996
	Verizon Communications Inc	5,000	Senior Note Dtd 10/29/14 3.50% Due 11/01/24	4,967	4,913
	Verizon Communications Inc	10,000	Senior Note Dtd 09/18/13 5.15% Due 09/15/23	9,968	11,042
	Verizon Communications Inc	20,000	Senior Noted Dtd 09/18/13 6.40% due 09/15/33	19,980	24,636
	Wachovia Corp	40,000	Medium Term Dtd 01/31/08 5.75% Due 02/01/18	46,153	44,791
	Walgreen Co	25,000	Senior Note Dtd 09/13/12 1.80% Due 09/15/17	25,122	25,012
	Wells Fargo	15,000	Senior Bond Dtd 10/28/13 2.15% Due 01/15/19	14,967	15,040
	Williams Partners	25,000	Senior Bond Dtd 06/27/14 3.90% Due 01/15/25	24,923	24,027
	Xcel Energy Inc	33,000	Senior Note Dtd 10/01/07 5.613% Due 04/01/17	33,900	36,014
	Xilinx Inc	10,000	Senior Note Dtd 03/12/14 2.125% Due 03/15/19	9,948	9,936
	Americredit Auto receivables	35,000	ABS Seq Dtd 08/27/14 1.15% Due 06/10/19	34,999	34,948
	Bear Stearns Commercial Mortg	35,000	CMO Dtd 12/01/06 5.201% Due 12/01/38	32,003	37,091

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE OBLIGATIONS-(CONTINUED)</u>					
	Bear Stearns Commercial Mortg	56,953	CMO Dtd 09/01/06 5.54% Due 09/11/41	60,905	59,894
	Capital Auto Receivables	40,000	ABS Seq Dtd 11/27/13 1.09% Due 03/20/18	39,999	39,996
	Capital One Multi-Asset	50,000	ABD Dtd 10/14/14 1.48% Due 07/15/20	49,987	50,011
	Ford Cr Floorplan	65,000	ABS Dtd 08/26/14 1.40% Due 08/15/19	64,981	64,884
	Ford Credit Auto Lease	15,000	ABS Dtd 03/26/14 0.90% Due 06/15/17	15,000	14,963
	Hyundai Auto Receivables	20,000	ABS Dtd 02/05/14 1.07% Due 07/16/18	19,996	19,975
	JPMBB Commercial Mortgage	20,000	CMBS Seq Dtd 06/01/13 3.157% Due 07/15/45	20,646	20,679
	Mercedes- Benz Auto Lease	15,000	ABS Seq Dtd 11/26/13 .76% Due 07/15/19	14,997	15,000
	Mercedes- Benz Auto Lease	50,000	ABS Seq Dtd 04/09/14 .90% Due 12/16/19	49,996	49,977
	WF-RBS Commercial Mortg	30,000	CMO Seq Dtd 03/01/14 3.66% Due 03/15/47	30,899	31,443
TOTAL CORPORATE OBLIGATIONS				<u>2,817,473</u>	<u>2,883,248</u>
<u>FOREIGN BONDS</u>					
	BHP Billiton Finance USA Ltd	15,000	Senior Note Dtd 02/24/12 1.625% Due 02/24/17	15,297	15,124
	Canadian National Resources Ltd	15,000	Senior Note Dtd 11/16/11 3.45% Due 11/15/21	14,941	14,798
	Diageo Capital PLC	45,000	Senior Note Dtd 05/11/12 1.50% Due 05/11/17	44,875	45,060
	Glaxosmithkline Capital PLC	45,000	Senior Note Dtd 05/09/12 1.50% Due 05/08/17	45,257	45,195
	Husky Energy Inc	25,000	Senior Bond Dtd 03/22/12 3.95% Due 04/15/22	24,921	25,087
	Koninklijke Philips Electronics	20,000	Note Dtd 13/11/08 5.75% Due 03/11/18	21,159	22,199
	LYB International Finance B V	20,000	Senior Note Dtd 07/16/13 4.00% Due 07/15/23	20,147	20,459
	Pentair Finance S A	15,000	Senior Note Dtd 3/15/13 3.15% Due 9/15/22	14,615	14,734
	Rio Tinto Fin USA	20,000	Note Dtd 05/20/11 2.50% Due 05/20/16	19,901	20,377
	Rogers Communications Inc	25,000	Senior Bond Dtd 03/10/14 5.00% Due 05/15/44	24,808	27,339
	Sanofi-Aventis	20,000	Senior Note Dtd 03/29/11 4.00% Due 03/29/21	19,795	21,729
	Sanofi-Aventis	5,000	Senior Note Dtd 04/10/13 1.25% Due 04/10/18	4,978	4,952
	Schlumberger Investments S A	30,000	Senior Note 12/03/13 3.65% Due 12/01/23	29,898	31,360
	Shell International Finance B V	45,000	Senior Note Dtd 08/21/12 1.125% Due 08/21/17	44,955	44,924
	Toronto-Dominion Bank	30,000	Medium Term Note Dtd 09/10/13 3.625% Due 09/10/18	30,927	30,762
	Transcanada Pipelines Ltd	20,000	Senior Bond Dtd 01/09/09 7.625% Due 01/15/39	19,830	27,485
	Trinity Acquisition PLC	10,000	Note Dtd 08/15/13 4.625% Due 08/15/23	9,943	10,360
	Vodafone Group Inc	30,000	Senior Note Dtd 02/19/13 1.50% Due 02/02/18	29,627	29,462
	Westpac Banking Corp	45,000	Senior Note Dtd 12/01/14 1.5% Due 12/01/17	44,997	44,948
TOTAL FOREIGN BONDS				<u>480,871</u>	<u>496,354</u>
<u>COMMON/COLLECTIVE TRUST</u>					
	EB Diversified Stock Fund	3,675	EB Diversified Stock Fund	1,521,780	3,248,597
	American Core Realty Fund	4	American Core Realty Fund	<u>438,000</u>	<u>438,044</u>
TOTAL COMMON/COLLECTIVE TRUST				<u>1,959,780</u>	<u>3,686,641</u>

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>MUTUAL FUNDS</u>					
	Loomis Sayles Bond Fund	121,034	Loomis Sayles Bond Fund Open-End Fund	1,580,039	1,794,940
	Vanguard Total International Stock Index Fund	39,574	Vanguard Total International Stock Index Fund Open-End Fund	1,055,358	1,028,921
	Vanguard Russell 1000 Value Index Fund	33,085	Vanguard Russell 1000 Value Index Closed-End Fund	2,482,313	3,016,359
	Vanguard Small-Cap Index Fund	65,932	Vanguard Small-Cap Index Fund Open-End Fund	2,764,892	3,683,597
			TOTAL MUTUAL FUNDS	7,882,602	9,523,817
			TOTAL INVESTMENTS	\$16,674,296	\$20,141,195

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2014

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION	TOTAL NUMBER OF PURCH.	SALES	(c) PURCHASE PRICE	(d) SELLING PRICE	(g) COST OF ASSET	(h) CURRENT VALUE	(i) NET GAIN OR (LOSS)
Key Bank	Federated Government Obligations Fund Institutional Shares	19	6	138,480	71,522	138,480 71,522	138,480 71,522	0
Key Bank	Federated Government Obligations Institutional Shares	104	37	1,269,533	1,273,292	1,269,533 1,273,292	1,269,533 1,273,292	0

* Represents transaction or a series of transactions in securities of the same issue in excess 5% of the current value of Plan assets as of January 1, 2014.

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014**This Form is Open to Public
Inspection**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan

TEAMSTERS UNION LOCAL NO 73 PENSION PLAN

B Three-digit
plan number (PN) ▶

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

TRUSTEES OF TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

D Employer Identification Number (EIN)

51-0149915

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 1 Day 1 Year 2014**b** Assets

(1) Current value of assets.....

1b(1) 20,118,382

(2) Actuarial value of assets for funding standard account.....

1b(2) 20,942,710**c** (1) Accrued liability for plan using immediate gain methods**1c(1)** 21,713,923

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases

1c(2)(a)

(b) Accrued liability under entry age normal method.....

1c(2)(b)

(c) Normal cost under entry age normal method

1c(2)(c)

(3) Accrued liability under unit credit cost method

1c(3) 21,713,923**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)

1d(1)

(2) "RPA '94" information:

(a) Current liability.....

1d(2)(a) 32,722,714

(b) Expected increase in current liability due to benefits accruing during the plan year.....

1d(2)(b) 565,797

(c) Expected release from "RPA '94" current liability for the plan year.....

1d(2)(c) 1,504,062

(3) Expected plan disbursements for the plan year.....

1d(3) 1,679,449**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE***Samuel D. Harris*

Signature of actuary

10/12/2015

Date

Sam Harris

14-03452

Type or print name of actuary

Most recent enrollment number

Cheiron, Inc.

(216) 468-0082

25961 Annesley Road

Firm name

Telephone number (including area code)

Cleveland

OH 44122

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2014
v. 140124

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions).....	2a	20,118,382
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	336	14,764,490
(3) For active participants:	233	9,052,520
(a) Non-vested benefits.....		376,880
(b) Vested benefits.....		8,528,824
(c) Total active	121	8,905,704
(4) Total	690	32,722,714
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	61.48%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2014	23,853		07/15/2014	22,658	
02/15/2014	43,923		08/15/2014	42,910	
03/15/2014	19,198		09/15/2014	20,306	
04/15/2014	19,548		10/15/2014	17,188	
05/15/2014	39,021		11/15/2014	43,132	
06/15/2014	20,710		12/15/2014	21,434	
Totals ▶			3(b)	333,881	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?..... ☐ Yes ☐ No		
d If the plan is in critical status, were any adjustable benefits reduced?..... ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date.....	4e	
f If the rehabilitation plan projects emergence from critical status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method.....	5k	
l Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.64%
b Rates specified in insurance or annuity contracts	Pre-retirement Post-retirement	
c Mortality table code for valuation purposes:	☐ Yes ☐ No ☒ N/A ☐ Yes ☐ No ☒ N/A	

(1) Males	6c(1)	8 P04	8 P04
(2) Females	6c(2)	8 P04	8 P04
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Expense loading	6e	49.6 % ☐ N/A	% ☒ N/A
f Salary scale	6f	% ☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		7.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		18.7 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	207,991	21,342

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	452,397
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	9,825,522
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	153,226
e Total charges. Add lines 9a through 9d.....	9e	2,342,174

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	5,727,221
g Employer contributions. Total from column (b) of line 3.....	9g	333,881
h Amortization credits as of valuation date.....		
(1) ERISA FFL (accrued liability FFL).....	9h(1)	8,319,421
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	542,537
j Full funding limitation (FFL) and credits:		

(2) "RPA '94" override (90% current liability FFL).....	9j(2)	8,982,734	
(3) FFL credit.....	9j(3)		0
k (1) Waived funding deficiency.....	9k(1)		0
(2) Other credits.....	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	8,458,871	
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	6,116,697	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2014 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

Schedule MB, line 6 – Summary of Plan Provisions

1. Participation

A Member of the Teamsters Union Local No. 73 becomes a participant on the first date contributions are made or, if earlier, 1 year of employment and completion of 1,000 hours of service.

2. Credited Service

Credited Service is earned as follows:

Reported Hours Worked During Calendar Year	Years of Future Credited Benefit Service
1,800 or more	1 year
1,650 to 1,799	11/12
1,500 to 1,649	10/12
1,350 to 1,499	9/12
1,200 to 1,349	8/12
1,050 to 1,199	7/12
900 to 1,049	6/12
750 to 899	5/12
600 to 749	4/12
0 to 599	0

3. Vesting Credit

One year of Service is earned in a plan year in which contributions are made for 1,000 hours.

4. Normal Pension

a. Eligibility Attainment of age 62 (age 65 for employees who have not worked after December 31, 1997) and completion of 5 years of Service. Benefit is the accrued benefit.

b. Amount A monthly benefit as follows consisting of the total benefit plus an additional benefit for each year of credited service between 25 and 35. The total benefit is prorated for credited service less than 25.

		25 Years Total Benefit	26 – 35 Years Additional per Year
All Years of Service	Eveready Products	\$ 1,343	\$ 71
	Ferrotherm Corp.	1,343	71
	Local 73	1,500	80
	Service to 12/31/06	1,067	56
Service after 12/31/06	Supply One	1,500	80

Schedule MB, line 6 – Summary of Plan Provisions

5. Form of Payment

The accrued benefit is expressed in a five-year certain and life annuity.

The Participant and the spouse may reject the automatic form of payment and elect any of the following optional forms of payment, which are actuarially equivalent:

- Life Annuity
- Automatic qualified 50% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- 10-Year Certain and Life Annuity
- Social Security Adjustment Annuity

6. Early Retirement

- a. Eligibility** Attainment of age 55 and completion of 5 years of Service.
- b. Amount** Benefit is the accrued benefit reduced by 6/10% for each of month that early retirement precedes age 62.

7. Deferred Vested Retirement

- a. Eligibility** 5 years of Service.
- b. Amount** The normal pension earned to the date of termination or a reduced benefit payable at or after age 55.

8. Pre-Retirement Death Benefit

- a. Eligibility** Payable to the surviving spouse of a Participant who dies after becoming vested. The beneficiary may be eligible for one of the following three death benefits:

- b. Amount** Lump Sum Death Benefit
A refund of 50% of contributions up to a maximum of \$2,500.

60 Month Survivor Benefit
The spouse or dependent children of a participant who dies after attainment of age 50 and completion of 5 years of Service is eligible for a monthly benefit for a maximum of 60 months equal to the accrued benefit that would have been payable to the participant if his death had occurred on his 55th birthday.

Qualified Pre-Retirement Survivor Annuity
The surviving spouse of a participant who dies after completion of 5 years of service is eligible for a benefit equal to 50% of the accrued benefit reduced for early commencement, as applicable, and for joint and survivor protection, payable for life beginning at age 55 or later.

Schedule MB, line 6 – Summary of Plan Provisions

9. Disability Retirement

- a. **Eligibility** Attainment of age 40, completion of at least 15 years of Service and totally and permanently disabled under Social Security, while in covered employment.
- b. **Amount** An immediate benefit equal to the accrued benefit.

10. Changes since last valuation

None.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

A. Actuarial Assumptions

1. Rates of Investment Return

Funding and disclosure purposes:

7.00% compounded annually

Current Liability under RPA 1994:

3.64% compounded annually

All investment returns are net of investment expenses.

2. Rates of Mortality

(a) Funding:

Mortality of non-disabled participants is assumed to follow the 1994 Unisex Pensioners Mortality Table projected to 2004 using Scale AA.

Mortality of disabled participants is assumed to follow the PBGC mortality for disabled people not receiving Social Security.

Upon a review of the historical mortality rates, past experience has shown mortality assumptions to be more conservative than actual experience. Therefore, it will continue to be monitored, but it is not necessary to project further mortality improvement at this time.

(b) RPA '94 Current Liability:

Mortality under RPA' 94 is assumed to follow the IRS 2014 Static Mortality Table.

3. Rates of Retirement

Rates of retirement are assumed to be in accordance with annual rates as shown below for illustrative ages.

Age	Rate of Retirement
0 to 54	0%
55 to 59	8
60 to 61	12
62 and over	100

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

4. Rates of Turnover

Termination of employment for reasons other than death, disability, or retirement are assumed to be in accordance with Table T-8 with the following sample rates.

Age	Rate of Turnover
25	11.62%
30	11.20
35	10.55
40	9.40
45	7.54
50	4.83
55	1.73
60	0.16
65	0.00

5. Disability

After age 40 with 15 years of service with incidence of disability assumed to occur according to five times the UAW disability rate table up to 5% with the following sample rates.

Age	Rate of Disability
40	0.35%
45	0.50
50	0.90
55	1.80
60	4.50
65	0.00

6. Vested Terminated Participants

Death of terminated vested participants is assumed to follow the 1994 Unisex Pensioners Mortality Table projected to 2004 using Scale AA.

7. Marital Status

80% of participants are assumed to be married. The female spouse is assumed to be three years younger than the male spouse.

8. Administrative Expenses

\$150,000 assumed payable at the beginning of the year. Ten years of administrative expenses are included to determine the value of vested benefits when determining Withdrawal Liability.

9. Changes in Assumptions Since Last Valuation

As required, the current liability interest rate and mortality tables were updated. The interest rate went from 3.78% to 3.64% (per IRS Notice 2010-5).

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

B. Actuarial Methods

1. Asset Valuation Method

The valuation assets are determined as the market value less (1) 80% of the investment gain/ (loss) during the preceding year, less (2) 60% of the investment gain/ (loss) during the second preceding year, less (3) 40% of the investment gain/(loss) during the third preceding year, less (4) 20% of the investment gain/(loss) for the fourth preceding year. However, the 2008 investment loss is recognized at a rate of 10% per Plan year due to funding relief. For the purpose of this calculation, the gain/(loss) are defined as the difference between the actual and the expected return (based on the valuation interest rate) on the market value of assets during the year.

The actuarial value is taken to be the adjusted market value as described above, but subject to a 20% corridor limit around the actual market value; that is, the actuarial value is never greater than 120% of market value, or less than 80% of market value.

2. Funding Method: Unit Credit Cost Method

The cost method for valuation of liabilities used for this valuation is the unit credit method. This is one of a family of valuation methods known as an accrued benefits method. The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the Unit Credit actuarial cost method, the normal cost is determined as that portion of each

Participant's benefit attributable to service expected to be earned in the upcoming plan year. The actuarial liability, which is determined for each Participant as of each valuation date, represents the actuarial present value of the Participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the unit credit method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time.

3. PRA 2010 Funding Relief

The Fund's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA, specifically:

- The "special asset valuation rule" in determining the actuarial value of plan assets which allows the Fund to recognize the 2008 loss over 10 years, at 10% per year.
- As part of the special valuation rule, the actuarial value of assets will be no greater than 130% of the market value of assets for the plan year beginning January 1, 2009.

4. Changes in Actuarial Methods Since the Last Valuation

None.

Schedule MB, line 8b – Schedule of Active Participant Data

Count of Active Participants Years of Service at January 1, 2014											
Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 25	1	4									5
25-29	2	5									7
30-34		6	2		2						10
35-39		5	3								8
40-44	4	2	2	2	3						13
45-49		2	2	4	3		3				14
50-54	1	5		6	5	3	5	1			26
55-59		8	3	4	4	1	3	1			24
60-64	1	1		1	1	1	1	1	1		8
65-69				1	1					1	3
70+		1		1			1				3
Total	9	39	12	19	19	5	13	3	1	1	121
Average Age: 47.7 Average Service: 11.5											

Schedule MB, lines 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-5 SCHEDULE OF AMORTIZATIONS REQUIRED FOR MINIMUM REQUIRED CONTRIBUTION AS OF JANUARY 1, 2014						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2014 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
Charges						
1. Initial Base	1/1/1976	\$ 2,863,572	40	\$ 378,617	2	195,714
2. Plan Amendment	1/1/1977	532,037	40	102,427	3	36,474
3. Plan Amendment	1/1/1980	26,586	40	9,373	6	1,838
4. Plan Amendment	1/1/1981	17,101	40	6,842	7	1,185
5. Plan Amendment	1/1/1985	71,323	30	8,188	1	8,188
6. Plan Amendment	1/1/1986	157,759	30	34,257	2	17,706
7. Assumption Change	1/1/1987	23,985	30	7,389	3	2,629
8. Assumption Change	1/1/1991	631,941	30	290,921	7	50,451
9. Plan Amendment	1/1/1993	520,589	30	273,929	9	39,294
10. Plan Amendment	1/1/1997	392,316	30	264,724	13	29,603
11. Plan Amendment	1/1/1998	1,953,079	30	1,377,741	14	147,231
12. Plan Amendment	1/1/1999	1,084,327	30	795,871	15	81,665
13. Assumption Change	1/1/1999	329,904	30	242,144	15	24,846
14. Plan Amendment	1/1/2000	2,175,954	30	1,656,494	16	163,880
15. Plan Amendment	1/1/2001	450,821	30	89,495	2	46,259
16. Actuarial Loss	1/1/2001	37,030	30	29,133	17	2,789
17. Plan Amendment	1/1/2002	2,281,676	15	657,432	3	234,127
18. Actuarial Loss	1/1/2002	174,564	30	141,509	18	13,147
19. Plan Amendment	1/1/2003	3,124,932	15	1,162,153	4	320,655
20. Actuarial Loss	1/1/2004	24,812	30	21,179	20	1,869
21. Plan Amendment	1/1/2005	760,920	15	398,226	6	78,079
22. Actuarial Loss	1/1/2006	5,215	15	3,088	7	535
23. Actuarial Loss	1/1/2007	160,578	15	105,279	8	16,477
24. Actuarial Loss	1/1/2009	1,586,532	15	1,223,455	10	162,797
25. Actuarial Loss	1/1/2012	176,237	15	161,720	13	18,084
26. Actuarial Loss	1/1/2013	399,848	15	383,936	14	41,029
TOTAL CHARGES				\$ 9,825,522		\$ 1,736,551

Schedule MB, lines 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-6 SCHEDULE OF AMORTIZATIONS REQUIRED FOR MINIMUM REQUIRED CONTRIBUTION AS OF JANUARY 1, 2014						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2014 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
Credits						
1. Combined Credits	1/1/2010	\$ 8,975,371	5.7232	\$ 3,076,408	1.7232	\$ 1,828,867
2. Combined Credits	1/1/2011	48,951	15	42,689	12	5,023
3. Actuarial Gain	1/1/2014	207,991	15	207,991	15	21,342
TOTAL CREDITS				\$ 3,327,088		\$ 1,855,232
NET CHARGE				\$ 6,498,434		\$ (118,681)

Schedule MB, line 11 – Justification for Change in Actuarial Assumptions

1. As required, the current liability interest rate and mortality tables were updated. The interest rate went from 3.78% to 3.64% to comply with appropriate guidance (per IRS Notice 2010-5), and the mortality table was updated to the 2014 Static Mortality Tables for annuitants and non-annuitants (per IRS Notice 2008-85).