Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ROMANO AUTO NETWORK 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1984

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
REGAL, BUICK, CAVALRY, CHRYSLER, PLYMOUTH, INC.

6400 BASILE ROWE
EAST SYRACUSE, NY 13057

6400 BASILE ROWE
EAST SYRACUSE, NY 13057

2b Employer Identification Number (EIN)
16-1092513

2c Plan Sponsor's telephone number
315-475-7933

2d Business code (see instructions)
441110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	MICHAEL ROMANO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	MICHAEL ROMANO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	220
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	220
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	208
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	6
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	214
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	214
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	131
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] ___ **A** (Insurance Information)

(4) [ ] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
ROMANO AUTO NETWORK 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
REGAL, BUICK, CAVALRY, CHRYSLER, PLYMOUTH, INC.

D Employer Identification Number (EIN)
16-1092513

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	4631	
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	268394	
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	185315	227149
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5427243	6646001
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	297961	

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	6183544	6873150
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6183544	6873150

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	660222	
	(C) Others (including rollovers)	2a(1)(C)	6786	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		667008
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	9574	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9574
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	32325	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		32325
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		347207
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1056114
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	355806	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		355806
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	10702	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		10702
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		366508
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		689606
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BONADIO & CO., LLP **(2)** EIN: 16-1131146

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
ROMANO AUTO NETWORK 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
REGAL, BUICK, CAVALRY, CHRYSLER, PLYMOUTH, INC.

D Employer Identification Number (EIN)
16-1092513

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-6817943

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

ROMANO AUTO NETWORK 401(k) PLAN

Financial Statements as of
December 31, 2014 and 2013
Together with
Independent Auditor's Report

Bonadio & Co., LLP
Certified Public Accountants

Bonadio & Co., LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

October 13, 2015

To the Plan Administrator and Trustees of
Romano Auto Network 401(k) Plan:

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Romano Auto Network 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Capital Bank and Trust Company and Hand Benefits & Trust Company, the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that Capital Bank and Trust Company held the Plan's investment assets and executed investment transactions from March 4, 2014 to December 31, 2014, and that Hand Benefits & Trust Company held the Plan's investment assets and executed investment transactions for the period January 1, 2014 to March 4, 2014. The plan administrator has obtained certifications from the trustees as of and for the year ended December 31, 2014, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on the 2014 financial statements referred to in the first paragraph.

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(Continued)

Other Matter - Supplemental Schedule
The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Other Matter - 2013 Financial Statements
The financial statements of the Plan as of and for the year ended December 31, 2013, were audited by Testone, Marshall & Discenza, LLP (predecessor auditors), who merged with Bonadio & Co., LLP as of January 1, 2015. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Hand Benefits and Trust Company, the trustee of the Plan. Their report, dated October 10, 2014, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA

Report on Form and Content in Compliance with DOL Rules and Regulations - 2014
The form and content of the information included in the 2014 financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Bonadio & Co., LLP

ROMANO AUTO NETWORK 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	2014	2013
INVESTMENTS, AT FAIR VALUE:		
Money market account	$ -	$ 268,394
Mutual funds	6,604,878	5,427,243
Fixed account	41,123	-
Self-directed brokerage accounts	-	297,961
Total investments, at fair value	6,646,001	5,993,598
RECEIVABLES:		
Participant contributions	-	4,631
Notes receivable from participants	227,149	185,315
Total receivables	227,149	189,946
NET ASSETS AVAILABLE FOR BENEFITS	$ 6,873,150	$ 6,183,544

The accompanying notes are an integral part of these statements.

ROMANO AUTO NETWORK 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
ADDITIONS:		
Investment income -		
Net appreciation in fair value of investments	$ 347,207	$ 894,782
Interest and dividend income	32,325	175,402
Total investment income	379,532	1,070,184
Interest income on notes receivable from participants	9,574	6,867
Contributions -		
Participant	660,222	523,068
Rollover	6,786	10,635
Total contributions	667,008	533,703
Total additions	1,056,114	1,610,754
DEDUCTIONS:		
Benefits paid to participants	355,806	993,361
Administrative expenses	10,702	13,443
Total deductions	366,508	1,006,804
CHANGES TO NET ASSETS AVAILABLE FOR BENEFITS	689,606	603,950
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	6,183,544	5,579,594
NET ASSETS AVAILABLE FOR BENEFITS - end of year	$ 6,873,150	$ 6,183,544

The accompanying notes are an integral part of these statements.

1. DESCRIPTION OF THE PLAN

The following description of the Romano Auto Network 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan's provisions.

General
The Plan is a defined contribution plan covering all employees of Romano Chrysler-Jeep, Inc., Romano Ford of Fayetteville, Inc., Romano Volkswagen of Fayetteville, Ltd., Romano Motors Ltd., Romano Subaru, Inc., Romano Toyota Ltd. and Romano Imports, Inc. (collectively the Company), who meet certain eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility
Employees are eligible to begin salary deferrals after the attainment of age 21 and having completed one year of service with at least 1,000 hours worked.

Contributions
Each year participants may contribute up to 75% of pre-tax annual compensation, as defined by the Plan. In addition, participants who have attained the age of 50 before the close of the Plan year may contribute an additional catch-up contribution as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts
Each participant's account is credited with the participant's contribution and Plan allocation of earnings/losses and charged with an allocation of administrative expenses. Allocations are based on account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting
Participants are immediately vested in their contributions plus actual earnings/losses thereon.

Investment Options
Investments are held within various investment funds maintained by Capital Bank and Trust Company. Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Through March 2014, the Plan also allowed participants to invest in a self-directed brokerage account. In this account, participants were provided a wider range of investments including stocks and mutual funds that allowed participants to select investments without oversight from the Plan administrator. This investment option is no longer allowed following the change of Plan trustee.

1. DESCRIPTION OF THE PLAN (Continued)

Payment of Benefits

Upon termination of service, a participant may elect to receive a lump-sum amount equal to the vested value of their account. Upon death, disability, or retirement a participant may elect to receive a series of payments over a period not to exceed the life expectancy of the participant or the joint life expectancy of the participant and their beneficiary.

Hardship withdrawals are permitted in the event of immediate financial need. Participants may elect to receive a hardship withdrawal in an amount equal to their deferral contributions.

In-service withdrawals are permitted for participants that are age 59 ½ or older.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of the participant's vested account balance, subject to certain conditions as defined in the Plan agreement. The loan and interest thereon shall be repaid over a period not to exceed five years (except for certain residential loans which can extend up to twenty-five years). The loans are secured by the balance in the participant's account and bear interest at the prime rate plus one percent, as determined on the first day of each calendar quarter in which the loan was issued. Interest rates on outstanding loans was 4.25% at December 31, 2014. Principal and interest are paid ratably through weekly payroll deductions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared in conformity with accounting principles general accepted in the United States of America.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits presents the fair value of the investment contracts which equals contract value. The Statements of Changes in Net Assets Available for Benefits is prepared using contract value for the fully benefit-responsive investment contract.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2014 and 2013. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Company absorbs reasonable expenses incurred in the administration of the Plan, that includes accounting and legal fees. Expenses relating to certain participant transactions, such as fees related to distributions and notes receivable from participants, are deducted from the participant's account as the transactions occur.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the fair value of investment securities, it is at least reasonably possible that changes in risks in the near-term would materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

Fair Value Measurement - Definition and Hierarchy
Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820*, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

A description of where the Plan's investments fall within the ASC 820 hierarchy is provided in Note 3.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement - Definition and Hierarchy (Continued)
During 2014, the Plan reclassified the investments within the self-directed brokerage accounts previously held in Level 2 to Level 1 due to a change in management's assessment and classification of the inputs being more consistent with the Level 1 inputs rather than Level 2. There was, however no change in the actual inputs utilized to value the self-directed brokerage accounts. In the prior year financial statements, the self-directed brokerage accounts have been reclassified to conform to the current year presentation.

Use of Estimates
The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates.

3. FAIR VALUE MEASUREMENTS

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

- *Money market account*: valued at cost plus accrued interest, which approximates fair value.
- *Mutual funds*: valued at the net asset value of shares held by the plan at year end.
- *Fixed account*: is considered fully benefit-responsive and is valued at contract value as estimated by Capital Bank and Trust Company, which equals fair value. The fair market value is calculated with the discounted cash flow method. There are no unobservable inputs for this investment. The fixed account credits interest daily on a portfolio basis. The credited interest rate may change or stay the same each quarter.
- *Self-directed brokerage accounts*: valued at the aggregate value of the investments held. Money market account valued at cost plus accrued interest. Common stocks are valued at closing price reported on the active market on which the individual securities are traded. Mutual funds are valued at the net asset value of shares held by the plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's fair value measurement at December 31, 2014 and 2013:

3. FAIR VALUE MEASUREMENTS (Continued)

Fair value measurement at December 31, 2014:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Balanced fund	$ 247,813	$ -	$ -	$ 247,813
Growth funds	2,817,097	-	-	2,817,097
Growth and income funds	1,392,034	-	-	1,392,034
Equity income fund	725,538	-	-	725,538
Bond funds	399,291	-	-	399,291
Retirement target date funds	1,023,105	-	-	1,023,105
Total mutual funds	6,604,878	-	-	6,604,878
Fixed account	-	41,123	-	41,123
Total investments, at fair value	$ 6,604,878	$ 41,123	$ -	$ 6,646,001

Fair value measurement at December 31, 2013:

	Level 1	Level 2	Level 3	Total
Money market account	$ 268,394	$ -	$ -	$ 268,394
Mutual funds:				
Growth funds	2,443,052	$ -	$ -	$ 2,443,052
Growth and income fund	1,082,353	-	-	1,082,353
Equity income fund	794,546	-	-	794,546
Bond fund	478,837	-	-	478,837
Balanced fund	351,864	-	-	351,864
Value fund	166,370	-	-	166,370
Blended fund	110,221	-	-	110,221
Total mutual funds	5,427,243	-	-	5,427,243
Self-directed brokerage accounts:				
Money market account	26,509	-	-	26,509
Common stocks:				
Industrial goods	147,320	-	-	147,320
Utilities	3,761	-	-	3,761
Technology	40,625	-	-	40,625
Consumer	12,498	-	-	12,498
Basic materials	14,457	-	-	14,457
Financial	1,668	-	-	1,668
Services	21,910	-	-	21,910
Mutual funds:				
Growth funds	21,474	-	-	21,474
Blended funds	7,739	-	-	7,739
Total self-directed brokerage accounts	297,961	-	-	297,961
Total investments, at fair value	$ 5,993,598	$ -	$ -	$ 5,993,598

4. INVESTMENTS

The Plan administrator has received a certification from Capital Bank and Trust Company and Hand Benefits & Trust Company, the trustees of the Plan, that states that the following information is complete and accurate as of and for the years ended December 31, 2014 and 2013:

	2014	2013
Capital Bank and Trust Company (March 4, 2014 to December 31, 2014)		
Statements of net assets available for benefits:		
Mutual funds	$ 6,604,878	$ -
Fixed account	$ 41,123	$ -
Notes receivable from participants	$ 227,149	$ -
Statements of changes in net assets available for benefits:		
Interest and dividend income	$ 2,971	$ -
Net appreciation in fair value of investments	$ 237,441	$ -
Interest income on notes receivable from participants	$ 8,137	$ -
Schedule of Assets (Held at End of Year)	Schedule I	

	2014	2013
Hand Benefits and Trust Company (January 1, 2013 to March 4, 2014)		
Statements of net assets available for benefits:		
Money market account	$ -	$ 268,394
Mutual funds	$ -	$ 5,427,243
Self-directed brokerage accounts	$ -	$ 297,961
Notes receivable from participants	$ -	$ 185,315
Statements of changes in net assets available for benefits:		
Interest and dividend income	$ 29,354	$ 175,402
Net appreciation in fair value of investments	$ 109,766	$ 894,782
Interest income on notes receivable from participants	$ 1,437	$ 6,867

The following represents investments amounting to 5% or more of net assets available for benefits at December 31:

	2014	2013
American Funds Washington Mutual Investors	$ 1,127,574	$ 1,082,353
American Funds EuroPacific Growth	1,104,422	1,161,684
American Funds Growth Fund of America	1,052,363	1,281,368
American Funds Income Fund of America	725,538	794,546
American Funds Target Date 2025	517,390	-
PIMCO Total Return Fund	364,441	-
American Funds American Balanced	247,813*	351,864
American Funds Bond Fund of America	-	478,060

* Does not represent five percent or more of the Plan's net assets available for benefits for respective year, but is shown for comparative purposes.

4. INVESTMENTS (Continued)

The Plan's investments (including investment gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows for the years ended December 31:

	2014	2013
Mutual funds	$ 82,090	$ 823,682
Pooled separate accounts	237,247	-
Fixed account	194	-
Self-directed brokerage accounts	27,676	71,100
	$ 347,207	$ 894,782

5. PARTY-IN-INTEREST TRANSACTIONS

Administrative costs, including maintaining participant accounts, legal, and accounting costs are paid by the Plan; however, the Company may pay for such expenses or reimburse the Plan for any payment of these expenses. Costs of managing the investments are paid directly out of Plan assets. The total administrative costs paid by the Plan amounted to approximately $10,700 and $13,500 in 2014 and 2013, respectively.

Plan investments include shares of mutual funds managed by Hand Benefits and Trust Company and Capital Bank and Trust Company, the trustees of the Plan. Hand Benefits and Trust Company is owned by a holding company that owns Benefit Plans Administrative Services, LLC, and Capital Bank and Trust Company owns American Funds, the third-party administrators of the Plan. Transactions with these companies qualify as party-in-interest transactions.

In addition, the Plan issues notes receivable to participants, which are secured by the balances in the participants' account. Therefore, these related transactions qualify as party-in-interest transactions.

6. INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the date of the letter, the Plan administrator and Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 13, 2015, which is the date the financial statements were available to be issued.

ROMANO AUTO NETWORK 401(k) PLAN

EIN: 16-1092513
PLAN: 001, FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	American Funds	Washington Mutual Investors	**	$ 1,127,574
*	American Funds	EuroPacific Growth	**	1,104,422
*	American Funds	Growth Fund of America	**	1,052,363
*	American Funds	Income Fund of America	**	725,538
*	American Funds	Target Date 2025	**	517,390
	PIMCO	Total Return Fund	**	364,441
	Neuberger Berman	Genesis Fund	**	339,474
	Vanguard	Total Stock Market Index Fund	**	320,837
*	American Funds	Target Date 2045	**	267,674
*	American Funds	Capital World Growth and Income Fund	**	264,460
*	American Funds	American Balanced	**	247,813
*	American Funds	Target Date 2040	**	90,813
*	American Funds	Target Date 2035	**	58,565
*	American Funds	Target Date 2010	**	44,549
*	American Funds	American High Income Trust Fund	**	34,850
*	American Funds	Target Date 2015	**	19,559
*	American Funds	Target Date 2055	**	14,868
*	American Funds	Target Date 2050	**	7,318
*	American Funds	Target Date 2030	**	2,370
	Great West	Fixed Account - 0.5%	**	41,123
*	Participant loans	Interest Rate (4.25%)	-	227,149
				$ 6,873,150

* Indicates a party-in-interest to the Plan
** Cost omitted for investments that are participant-directed

ROMANO AUTO NETWORK 401(k) PLAN

Financial Statements as of
December 31, 2014 and 2013
Together with
Independent Auditor's Report

Bonadio & Co., LLP
Certified Public Accountants

Bonadio & Co., LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

October 13, 2015

To the Plan Administrator and Trustees of
Romano Auto Network 401(k) Plan:

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Romano Auto Network 401(k) Plan, which comprise the statement of net assets available for benefits as of December 31, 2014, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Capital Bank and Trust Company and Hand Benefits & Trust Company, the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that Capital Bank and Trust Company held the Plan's investment assets and executed investment transactions from March 4, 2014 to December 31, 2014, and that Hand Benefits & Trust Company held the Plan's investment assets and executed investment transactions for the period January 1, 2014 to March 4, 2014. The plan administrator has obtained certifications from the trustees as of and for the year ended December 31, 2014, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2014 financial statements. Accordingly, we do not express an opinion on the 2014 financial statements referred to in the first paragraph.

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(Continued)

Other Matter - Supplemental Schedule
The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

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Report on Form and Content in Compliance with DOL Rules and Regulations - 2014
The form and content of the information included in the 2014 financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Bonadio & Co., LLP

ROMANO AUTO NETWORK 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	2014	2013
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Money market account	$ -	$ 268,394
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ROMANO AUTO NETWORK 401(k) PLAN

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Administrative expenses	10,702	13,443
Total deductions	366,508	1,006,804
CHANGES TO NET ASSETS AVAILABLE FOR BENEFITS	689,606	603,950
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	6,183,544	5,579,594
NET ASSETS AVAILABLE FOR BENEFITS - end of year	$ 6,873,150	$ 6,183,544

The accompanying notes are an integral part of these statements.

1. DESCRIPTION OF THE PLAN

The following description of the Romano Auto Network 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan documents for a more complete description of the Plan's provisions.

General
The Plan is a defined contribution plan covering all employees of Romano Chrysler-Jeep, Inc., Romano Ford of Fayetteville, Inc., Romano Volkswagen of Fayetteville, Ltd., Romano Motors Ltd., Romano Subaru, Inc., Romano Toyota Ltd. and Romano Imports, Inc. (collectively the Company), who meet certain eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility
Employees are eligible to begin salary deferrals after the attainment of age 21 and having completed one year of service with at least 1,000 hours worked.

Contributions
Each year participants may contribute up to 75% of pre-tax annual compensation, as defined by the Plan. In addition, participants who have attained the age of 50 before the close of the Plan year may contribute an additional catch-up contribution as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts
Each participant's account is credited with the participant's contribution and Plan allocation of earnings/losses and charged with an allocation of administrative expenses. Allocations are based on account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting
Participants are immediately vested in their contributions plus actual earnings/losses thereon.

Investment Options
Investments are held within various investment funds maintained by Capital Bank and Trust Company. Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Through March 2014, the Plan also allowed participants to invest in a self-directed brokerage account. In this account, participants were provided a wider range of investments including stocks and mutual funds that allowed participants to select investments without oversight from the Plan administrator. This investment option is no longer allowed following the change of Plan trustee.

1. DESCRIPTION OF THE PLAN (Continued)

Payment of Benefits

Upon termination of service, a participant may elect to receive a lump-sum amount equal to the vested value of their account. Upon death, disability, or retirement a participant may elect to receive a series of payments over a period not to exceed the life expectancy of the participant or the joint life expectancy of the participant and their beneficiary.

Hardship withdrawals are permitted in the event of immediate financial need. Participants may elect to receive a hardship withdrawal in an amount equal to their deferral contributions.

In-service withdrawals are permitted for participants that are age 59 ½ or older.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of the participant's vested account balance, subject to certain conditions as defined in the Plan agreement. The loan and interest thereon shall be repaid over a period not to exceed five years (except for certain residential loans which can extend up to twenty-five years). The loans are secured by the balance in the participant's account and bear interest at the prime rate plus one percent, as determined on the first day of each calendar quarter in which the loan was issued. Interest rates on outstanding loans was 4.25% at December 31, 2014. Principal and interest are paid ratably through weekly payroll deductions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared in conformity with accounting principles general accepted in the United States of America.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits presents the fair value of the investment contracts which equals contract value. The Statements of Changes in Net Assets Available for Benefits is prepared using contract value for the fully benefit-responsive investment contract.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2014 and 2013. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Company absorbs reasonable expenses incurred in the administration of the Plan, that includes accounting and legal fees. Expenses relating to certain participant transactions, such as fees related to distributions and notes receivable from participants, are deducted from the participant's account as the transactions occur.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the fair value of investment securities, it is at least reasonably possible that changes in risks in the near-term would materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

Fair Value Measurement - Definition and Hierarchy
Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820*, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

A description of where the Plan's investments fall within the ASC 820 hierarchy is provided in Note 3.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement - Definition and Hierarchy (Continued)
During 2014, the Plan reclassified the investments within the self-directed brokerage accounts previously held in Level 2 to Level 1 due to a change in management's assessment and classification of the inputs being more consistent with the Level 1 inputs rather than Level 2. There was, however no change in the actual inputs utilized to value the self-directed brokerage accounts. In the prior year financial statements, the self-directed brokerage accounts have been reclassified to conform to the current year presentation.

Use of Estimates
The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates.

3. FAIR VALUE MEASUREMENTS

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

- *Money market account*: valued at cost plus accrued interest, which approximates fair value.
- *Mutual funds*: valued at the net asset value of shares held by the plan at year end.
- *Fixed account*: is considered fully benefit-responsive and is valued at contract value as estimated by Capital Bank and Trust Company, which equals fair value. The fair market value is calculated with the discounted cash flow method. There are no unobservable inputs for this investment. The fixed account credits interest daily on a portfolio basis. The credited interest rate may change or stay the same each quarter.
- *Self-directed brokerage accounts*: valued at the aggregate value of the investments held. Money market account valued at cost plus accrued interest. Common stocks are valued at closing price reported on the active market on which the individual securities are traded. Mutual funds are valued at the net asset value of shares held by the plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's fair value measurement at December 31, 2014 and 2013:

3. FAIR VALUE MEASUREMENTS (Continued)

Fair value measurement at December 31, 2014:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Balanced fund	$ 247,813	$ -	$ -	$ 247,813
Growth funds	2,817,097	-	-	2,817,097
Growth and income funds	1,392,034	-	-	1,392,034
Equity income fund	725,538	-	-	725,538
Bond funds	399,291	-	-	399,291
Retirement target date funds	1,023,105	-	-	1,023,105
Total mutual funds	6,604,878	-	-	6,604,878
Fixed account	-	41,123	-	41,123
Total investments, at fair value	$ 6,604,878	$ 41,123	$ -	$ 6,646,001

Fair value measurement at December 31, 2013:

	Level 1	Level 2	Level 3	Total
Money market account	$ 268,394	$ -	$ -	$ 268,394
Mutual funds:				
Growth funds	2,443,052	$ -	$ -	$ 2,443,052
Growth and income fund	1,082,353	-	-	1,082,353
Equity income fund	794,546	-	-	794,546
Bond fund	478,837	-	-	478,837
Balanced fund	351,864	-	-	351,864
Value fund	166,370	-	-	166,370
Blended fund	110,221	-	-	110,221
Total mutual funds	5,427,243	-	-	5,427,243
Self-directed brokerage accounts:				
Money market account	26,509	-	-	26,509
Common stocks:				
Industrial goods	147,320	-	-	147,320
Utilities	3,761	-	-	3,761
Technology	40,625	-	-	40,625
Consumer	12,498	-	-	12,498
Basic materials	14,457	-	-	14,457
Financial	1,668	-	-	1,668
Services	21,910	-	-	21,910
Mutual funds:				
Growth funds	21,474	-	-	21,474
Blended funds	7,739	-	-	7,739
Total self-directed brokerage accounts	297,961	-	-	297,961
Total investments, at fair value	$ 5,993,598	$ -	$ -	$ 5,993,598

4. INVESTMENTS

The Plan administrator has received a certification from Capital Bank and Trust Company and Hand Benefits & Trust Company, the trustees of the Plan, that states that the following information is complete and accurate as of and for the years ended December 31, 2014 and 2013:

	2014	2013
Capital Bank and Trust Company (March 4, 2014 to December 31, 2014)		
Statements of net assets available for benefits:		
Mutual funds	$ 6,604,878	$ -
Fixed account	$ 41,123	$ -
Notes receivable from participants	$ 227,149	$ -
Statements of changes in net assets available for benefits:		
Interest and dividend income	$ 2,971	$ -
Net appreciation in fair value of investments	$ 237,441	$ -
Interest income on notes receivable from participants	$ 8,137	$ -
Schedule of Assets (Held at End of Year)	Schedule I	

	2014	2013
Hand Benefits and Trust Company (January 1, 2013 to March 4, 2014)		
Statements of net assets available for benefits:		
Money market account	$ -	$ 268,394
Mutual funds	$ -	$ 5,427,243
Self-directed brokerage accounts	$ -	$ 297,961
Notes receivable from participants	$ -	$ 185,315
Statements of changes in net assets available for benefits:		
Interest and dividend income	$ 29,354	$ 175,402
Net appreciation in fair value of investments	$ 109,766	$ 894,782
Interest income on notes receivable from participants	$ 1,437	$ 6,867

The following represents investments amounting to 5% or more of net assets available for benefits at December 31:

	2014	2013
American Funds Washington Mutual Investors	$ 1,127,574	$ 1,082,353
American Funds EuroPacific Growth	1,104,422	1,161,684
American Funds Growth Fund of America	1,052,363	1,281,368
American Funds Income Fund of America	725,538	794,546
American Funds Target Date 2025	517,390	-
PIMCO Total Return Fund	364,441	-
American Funds American Balanced	247,813*	351,864
American Funds Bond Fund of America	-	478,060

* Does not represent five percent or more of the Plan's net assets available for benefits for respective year, but is shown for comparative purposes.

4. INVESTMENTS (Continued)

The Plan's investments (including investment gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows for the years ended December 31:

	2014	2013
Mutual funds	$ 82,090	$ 823,682
Pooled separate accounts	237,247	-
Fixed account	194	-
Self-directed brokerage accounts	27,676	71,100
	$ 347,207	$ 894,782

5. PARTY-IN-INTEREST TRANSACTIONS

Administrative costs, including maintaining participant accounts, legal, and accounting costs are paid by the Plan; however, the Company may pay for such expenses or reimburse the Plan for any payment of these expenses. Costs of managing the investments are paid directly out of Plan assets. The total administrative costs paid by the Plan amounted to approximately $10,700 and $13,500 in 2014 and 2013, respectively.

Plan investments include shares of mutual funds managed by Hand Benefits and Trust Company and Capital Bank and Trust Company, the trustees of the Plan. Hand Benefits and Trust Company is owned by a holding company that owns Benefit Plans Administrative Services, LLC, and Capital Bank and Trust Company owns American Funds, the third-party administrators of the Plan. Transactions with these companies qualify as party-in-interest transactions.

In addition, the Plan issues notes receivable to participants, which are secured by the balances in the participants' account. Therefore, these related transactions qualify as party-in-interest transactions.

6. INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the date of the letter, the Plan administrator and Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 13, 2015, which is the date the financial statements were available to be issued.

ROMANO AUTO NETWORK 401(k) PLAN

EIN: 16-1092513
PLAN: 001, FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	American Funds	Washington Mutual Investors	**	$ 1,127,574
*	American Funds	EuroPacific Growth	**	1,104,422
*	American Funds	Growth Fund of America	**	1,052,363
*	American Funds	Income Fund of America	**	725,538
*	American Funds	Target Date 2025	**	517,390
	PIMCO	Total Return Fund	**	364,441
	Neuberger Berman	Genesis Fund	**	339,474
	Vanguard	Total Stock Market Index Fund	**	320,837
*	American Funds	Target Date 2045	**	267,674
*	American Funds	Capital World Growth and Income Fund	**	264,460
*	American Funds	American Balanced	**	247,813
*	American Funds	Target Date 2040	**	90,813
*	American Funds	Target Date 2035	**	58,565
*	American Funds	Target Date 2010	**	44,549
*	American Funds	American High Income Trust Fund	**	34,850
*	American Funds	Target Date 2015	**	19,559
*	American Funds	Target Date 2055	**	14,868
*	American Funds	Target Date 2050	**	7,318
*	American Funds	Target Date 2030	**	2,370
	Great West	Fixed Account - 0.5%	**	41,123
*	Participant loans	Interest Rate (4.25%)	-	227,149
				$ 6,873,150

* Indicates a party-in-interest to the Plan
** Cost omitted for investments that are participant-directed