Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1987

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
DRESSER-RAND COMPANY
EMPLOYEE BENEFITS COMMITTEE
C/O BENEFITS MANAGER
500 PAUL CLARK DRIVE
OLEAN, NY 14760

2b Employer Identification Number (EIN) 20-1897619

2c Plan Sponsor's telephone number 716-375-4307

2d Business code (see instructions) 333610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2015	GUSTAVO NECHAR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2015	GUSTAVO NECHAR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	6880
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1669
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1555
b	Retired or separated participants receiving benefits	**6b**	3172
c	Other retired or separated participants entitled to future benefits	**6c**	655
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5382
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	740
f	Total. Add lines **6d** and **6e**.	**6f**	6122
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1B 1F 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	___	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[X]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	255222855
b Actuarial value	**2b**	240445223

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3831	137720976	137720976
b For terminated vested participants	1380	27917029	27917029
c For active participants	1669	67364058	69409294
d Total	6880	233002063	235047299

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.41 %
6 Target normal cost	**6**	2899269

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date

ERIC GEISSLER

Type or print name of actuary

14-07911

Most recent enrollment number

TOWERS WATSON DELAWARE INC.

Firm name

901-252-4000

Telephone number (including area code)

3350 PLAYERS CLUB PARKWAY, STE 200
MEMPHIS, TN 38125-8917

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.74%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4220336
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.25 %		263771
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4484107
	d Portion of (c) to be added to prefunding balance		2498655
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2498655

Part III Funding Percentages

14	Funding target attainment percentage	14	101.23 %
15	Adjusted funding target attainment percentage	15	102.29 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.82 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/29/2015	8250000	0			
09/15/2015	2750000	0			
			Totals ► 18(b)	11000000	18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	10031014

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	6.32 %	6.99 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	2899269
b Excess assets, if applicable, but not greater than line 31a	**31b**	2899269

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	10031014

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	10031014
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	ACTUARIAL SERVICES	516272	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	308864	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	277222	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	233804	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	INVESTMENT ADVISOR	179767	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	160084	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THOMPSON, SIEGEL, & WALMSLEY

54-0854396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	94289	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT LLC

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	50737	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BOSTON COMPANY ASSET MANAGEMENT LLC

04-3404987

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	23132	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	20013	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	WELLINGTON OPPORTUNISTIC TRUST CO		
b Name of sponsor of entity listed in (a):	WELLINGTON TRUST COMPANY		
c EIN-PN 04-2767481-076	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	24606802
a Name of MTIA, CCT, PSA, or 103-12 IE:	NORTHERN TRUST GLOBAL INV STIF		
b Name of sponsor of entity listed in (a):	NORTHERN TRUST COMPANY		
c EIN-PN 45-6138589-084	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2852972
a Name of MTIA, CCT, PSA, or 103-12 IE:	MFS INTERNATIONAL CONCENTRATED EQUI		
b Name of sponsor of entity listed in (a):	MFS HERITAGE TRUST COMPANY		
c EIN-PN 57-1187281-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	35418809
a Name of MTIA, CCT, PSA, or 103-12 IE:	JPMORGAN CORE BOND FUND		
b Name of sponsor of entity listed in (a):	JP MORGAN CHASE BANK		
c EIN-PN 20-3847783-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	12009596
a Name of MTIA, CCT, PSA, or 103-12 IE:	BOSTON COMPANY SMALL MID CAP		
b Name of sponsor of entity listed in (a):	BOSTON COMPANY		
c EIN-PN 25-6078093-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5007826
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE G (Form 5500)	Financial Transaction Schedules	OMB No. 1210-0110
Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan	**B** Three-digit plan number (PN) ▶
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY	002

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
DRESSER-RAND COMPANY	20-1897619

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
CADENCE CAPITAL MANAGEMENT LLC	INVESTMENT MANAGEMENT	DOUBLE PAYMENT OF BILLS TO CADENCE CAPITAL ON 4/23/14 IN THE AMOUNT OF $28,494	

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
		28494			

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
TOWERS WATSON	ACTUARY	ERRONEOUS PAYMENT OF INVOICE FROM PLAN ASSETS TO TOWERS WATSON ON 03/21/14 IN THE AMOUNT OF $44,942	

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
		44942			

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	8450000	11000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	632659	564127
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	93510647	57661013
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	68184554	79896005
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	85145892	106670305
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	255923752	255791450
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	362325	436594
i Acquisition indebtedness	1i		
j Other liabilities	1j	497227	327028
k Total liabilities (add all amounts in lines 1g through1j)	1k	859552	763622
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	255064200	255027828

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	5764	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5764
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1495194	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3965460	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5460654
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	80730419	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	63035876	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		17694543
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-10803145	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-10803145

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1295725
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8354694
c Other income	2c		47120
d Total income. Add all **income** amounts in column (b) and enter total	2d		30463905
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	27991392	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		27991392
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	519926	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1347913	
(4) Other	2i(4)	641046	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2508885
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		30500277
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-36372
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOPKINS & COMPANY, LLP **(2)** EIN: 16-0929175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d	X		73436
e	Was this plan covered by a fidelity bond?	4e	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 64.0% Investment-Grade Debt: 36.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 0.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

Financial Statements

December 31, 2014 and 2013

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Dopkins & Company, LLP
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Committee
Pension Plan for Employees of Dresser-Rand Company
Houston, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pension Plan for Employees of Dresser-Rand Company (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules: (1) Schedule H, Line 4i - Schedule of assets (held at end of year) as of December 31, 2014; (2) Schedule H, Line 4j - Schedule of reportable transactions for the year ended December 31, 2014; and (3) Schedule G, Part III – Schedule of nonexempt transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. These supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dopkins & Company, LLP

CERTIFIED PUBLIC ACCOUNTANTS

September 28, 2015

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2014 and 2013

	2014	2013
ASSETS		
Investments, at fair value:		
Common stocks	$ 57,661,013	$ 93,510,647
Mutual funds	106,670,305	85,145,892
Collective trust funds	79,896,005	68,184,554
Total investments	244,227,323	246,841,093
Receivables:		
Accrued investment income	339,255	379,490
Due from brokers for securities sold	224,872	253,169
Employer contribution	11,000,000	8,450,000
Total receivables	11,564,127	9,082,659
Total assets	**255,791,450**	**255,923,752**
LIABILITIES		
Due to brokers for securities purchased	327,028	497,227
Accrued expenses	436,594	362,325
	763,622	859,552
Net assets available for benefits	**$ 255,027,828**	**$ 255,064,200**

See accompanying notes to financial statements.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2014 and 2013

	2014	2013
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 13,387,064	$ 27,911,277
Interest and dividends	6,029,721	5,190,560
Total investment income	19,416,785	33,101,837
Other income:	47,120	7,836
Contributions:		
Employer	11,000,000	14,000,000
Total additions	**30,463,905**	**47,109,673**
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	27,991,392	14,156,043
Administrative expenses	1,867,839	1,511,168
Insurance premium - Pension Benefit Guaranty Corporation	641,046	727,212
Total deductions	**30,500,277**	**16,394,423**
Net (decrease) increase in net assets available for benefits	**(36,372)**	**30,715,250**
Net assets available for benefits:		
Beginning of year	255,064,200	224,348,950
End of year	**$ 255,027,828**	**$ 255,064,200**

See accompanying notes to financial statements.

Note 1. Plan Description

The following brief description of the Pension Plan for Employees of Dresser-Rand Company (the Plan) established on January 1, 1987, restated on January 1, 2015 and most recently amended July 1, 2015, provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan is a non-contributory defined benefit plan sponsored by Dresser-Rand Company (the Company) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Employee Benefits Committee is responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Participation:

The Plan consists of the documents listed below, each of which describes Plan benefits applicable to a particular group of eligible employees of the Company which together comprise the Plan, which is a single pension plan (each such document is hereinafter referred to as a Component Plan):

1) PN 002-1: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Pattern Makers PM2381 of the International Association of Machinists and Aerospace Workers;

2) PN 002-2: Pension Plan for Employees of Dresser-Rand Company as it applies to United Steel, Paper and Forestry, Rubber Manufacturing, Energy, Allied Industrial and Service Workers International Union Local No. 4601, AFL-CIO, CLC at the Olean, NY Operations, a/k/a Olean Pension Plan;

3) PN 002-3: Pension Plan for Employees of Dresser-Rand Company as it applies to Employees of International Union of Communication Workers of America, AFL-CIO, LCL, IUE Division, IUE-CWA, on behalf of and in conjunction with Local 313 IUE-CWA, AFL-CIO at Painted Post, NY, a/k/a Painted Post Pension Plan;

4) PN 002-4: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM, Moore Lodge No. 1580, Turbine Motor & Generator Division, Wellsville, NY;

5) PN 002-5: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Hourly Employees of Electric Machinery;

6) PN 002-6: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Local 270, Teamsters of Machinery Repair Division, New Orleans, LA;

Note 1. Plan Description (Continued)

Participation (continued):

7) PN 002-7: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM District Lodge 76, Machinery Repair Division, Buffalo, NY;

8) PN 002-8: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM Local Lodge No. 284, Machinery Repair Division, San Leandro, CA;

9) PN 002-9: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, consisting of the following schedules:

- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Association of Professional Technical Personnel;
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, USWA, Local No. 2017;
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, OPEIU, Local No. 212;
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Patternmakers' Association;

10) PN 002-10: Dresser-Rand Company Pension Plan for Salaried and Union-Free Hourly Employees;

11) PN 002-11: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Association of Machinists and Aerospace Workers Local 1010 at the Burlington, IA Operations, a/k/a the Burlington Pension Plan; and

12) PN 002-12: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Brotherhood of Boilermakers, Iron Shipbuilders, Blacksmiths, Forgers and Helpers, Lodge No. 748, AFL-CIO.

Note 1. Plan Description (Continued)

Participation (continued):

The Plan is frozen to new participation and no new, rehired, or transferred employees are eligible to enroll. Prior to March 1, 2013, employees covered by Component Plan PN 002-3 were eligible to participate and were enrolled upon hire. Prior to June 11, 2013, employees covered by Component Plan PN 002-11 were eligible to participate and were enrolled upon achieving the date of their first employment anniversary. Only Component Plans PN 002-2, PN 002-3 and PN 002-11 are actively accruing benefits.

Pension benefits:

Participants are eligible for monthly benefits upon retirement after reaching age 65 and/or completing five years of vesting service. The amount of the normal retirement benefit is determined by the provisions of that Component Plan that applies to a participant. Most Component Plans provide for a monthly benefit payment determined by the number of years of credited service multiplied by a specified rate for the year of retirement. Benefits are generally paid through a lifetime annuity. Other optional forms of benefit payments are also available.

The Plan permits early retirement with reduced benefits at or after age 55 or 60 and upon completion of nine, ten or fifteen or more years of service, as determined by the provisions of the differing individual Component Plans.

Benefits earned under the Plan are fully vested after five years of credited service, as defined.

Death and disability benefits:

If an active participant dies and has completed five years of service, a death benefit will be payable under a qualified joint and survivor annuity to the participant's spouse equal to the participant's retirement benefit earned as of the date of death. According to certain collective bargaining contracts, participants who become permanently disabled after completion of ten or more years of vesting service are eligible for disability retirement benefits equal to the participant's retirement benefit earned as of the date of disability.

Administrative expenses:

The Plan pays for investment advisory, trustee, actuarial fees and Pension Benefit Guaranty Corporation (PBGC) insurance premiums. All other administrative costs are paid by the Company and are excluded from these financial statements. Investment expenses related to fund management are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment from the Plan.

Note 2. Significant Accounting Policies

Basis of accounting:

The financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition:

The Plan's investments are reported at fair value. See Note 4 for a discussion of fair value measurements. The Investment Committee determines the Plan's valuation policies utilizing information provided by Northern Trust Company (Northern Trust), the Trustee of the Plan, and investment advisors.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Benefits paid to participants and beneficiaries:

Benefit payments are recorded when paid.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from these estimates.

Subsequent events:

Subsequent events have been evaluated through September 28, 2015, which is the date the financial statements were available to be issued.

Note 3. Certified Investments – Unaudited Information

Northern Trust held investment assets and executed transactions as of and for the years ended December 31, 2014 and 2013. The following investment information has been certified by them. This information has not been audited by independent auditors.

Note 3. Certified Investments – Unaudited Information (Continued)

The fair value of investments that represent 5% or more of the net assets available for benefits at either December 31, 2014 or 2013 are separately identified (*) as follows:

	2014	2013
Investments:		
Common stocks	**$ 57,661,013**	$ 93,510,647
Mutual funds:		
GMO Global Balanced Asset Allocation Fund III *	**23,568,897**	24,336,288
PIMCO Funds Long Duration Total Return Institutional *	**30,709,869**	30,695,762
Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares*	**30,776,440**	30,113,842
Baird Funds Inc. Aggregate Bond Fund Institutional Class Shares	**12,026,914**	-
Wells Fargo Trust Advantage Discovery Fund R6	**9,588,185**	-
Collective trust funds:		
MFS International Concentrated Equity Fund *	**35,418,809**	39,275,230
Wellington Trust Company, NA CIF Opportunistic Investment Allocation Portfolio *	**24,606,802**	25,234,183
JPMorgan Core Bond Fund	**12,009,596**	-
The Boston Company Small Mid Cap Opportunistic Value Equity Fund	**5,007,826**	-
Northern Trust Global Investments Short Term Investment Fund	**2,852,972**	3,675,141
	$ 244,227,323	$ 246,841,093

During 2014 and 2013, the Plan's net investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $13,387,064 and $27,911,277, respectively, as follows:

	2014	2013
Net appreciation (depreciation) in fair value of investments:		
Common stocks	**$ 6,891,398**	$ 24,371,165
Mutual funds	**8,354,694**	(5,034,659)
Collective trust funds	**(1,859,028)**	8,574,771
	$ 13,387,064	$ 27,911,277

During the years ended December 31, 2014 and 2013, the Plan's investments earned interest and dividend income of $6,029,721 and $5,190,560, respectively.

Note 4. Fair Value Measurements

The Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board Accounting Standards Codification provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following are descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments:

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Collective trust funds: The fair values of participation units in collective trust funds are based upon the net asset values (NAV) of such fund, after adjustments to reflect all fund investments at fair value. The funds provide for redemptions by the Plan at reported net asset value per share. There are no significant redemption restrictions or advance notification requirements in connection with these investments.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily NAV and to transact at that price. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds held by the Plan are deemed to be actively traded.

Note 4. Fair Value Measurements (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis at December 31, 2014 and 2013 are summarized below:

	2014			
	Level 1	**Level 2**	**Level 3**	**Total**
Common stocks:				
Energy	**$ 4,086,776**	**$ -**	**$ -**	**$ 4,086,776**
Materials	**2,123,259**	**-**	**-**	**2,123,259**
Consumer discretionary	**7,710,286**	**-**	**-**	**7,710,286**
Consumer staples	**4,929,496**	**-**	**-**	**4,929,496**
Finance	**10,234,002**	**-**	**-**	**10,234,002**
Healthcare	**7,535,817**	**-**	**-**	**7,535,817**
Industrial	**6,327,071**	**-**	**-**	**6,327,071**
Information technology	**11,411,965**	**-**	**-**	**11,411,965**
Telecommunication	**928,617**	**-**	**-**	**928,617**
Utilities	**2,373,724**	**-**	**-**	**2,373,724**
	57,661,013	**-**	**-**	**57,661,013**
Mutual funds:				
Bond funds	**73,513,223**	**-**	**-**	**73,513,223**
Balanced funds	**33,157,082**	**-**	**-**	**33,157,082**
	106,670,305	**-**	**-**	**106,670,305**
Collective trust funds:				
International equity fund	**-**	**35,418,809**	**-**	**35,418,809**
Growth funds	**-**	**29,614,628**	**-**	**29,614,628**
Bond fund	**-**	**12,009,596**	**-**	**12,009,596**
Short term investment fund	**-**	**2,852,972**	**-**	**2,852,972**
	-	**79,896,005**	**-**	**79,896,005**
	$ 164,331,318	**$ 79,896,005**	**$ -**	**$ 244,227,323**

Note 4. Fair Value Measurements (Continued)

	2013			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Energy	$ 7,588,654	$ -	$ -	$ 7,588,654
Materials	2,955,860	-	-	2,955,860
Consumer discretionary	14,220,456	-	-	14,220,456
Consumer staples	7,016,120	-	-	7,016,120
Finance	15,248,178	-	-	15,248,178
Healthcare	11,679,224	-	-	11,679,224
Industrial	10,026,437	-	-	10,026,437
Information technology	19,416,380	-	-	19,416,380
Telecommunication	2,036,209	-	-	2,036,209
Utilities	3,323,129	-	-	3,323,129
	93,510,647	-	-	93,510,647
Mutual funds:				
Bond funds	60,809,604	-	-	60,809,604
Balanced fund	24,336,288	-	-	24,336,288
	85,145,892	-	-	85,145,892
Collective trust funds:				
International equity fund	-	39,275,230	-	39,275,230
Growth fund	-	25,234,183	-	25,234,183
Short term investment fund	-	3,675,141	-	3,675,141
	-	68,184,554	-	68,184,554
	$ 178,656,539	$ 68,184,554	$ -	$ 246,841,093

Note 5. Fair Value of Certain Investments in Entities that Use NAV

The following tables summarize investments of the Plan that do not have a readily determinable fair value and are measured at fair value based on NAV per share as of December 31, 2014 and 2013, respectively:

December 31, 2014	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective trust funds:				
– International equity fund	$35,418,809	n/a	Daily	None
– Growth funds	29,614,628	n/a	Monthly	None
– Bond fund	12,009,596	n/a	Daily	None
– Short term investment fund	2,852,972	n/a	Daily	None

Note 5. Fair Value of Certain Investments in Entities that Use NAV (Continued)

December 31, 2013	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective trust funds:				
–International equity fund	$39,275,230	n/a	Daily	None
– Growth fund	25,234,183	n/a	Monthly	None
– Short term investment fund	3,675,141	n/a	Daily	None

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits for retired or terminated participants or their beneficiaries are based on the amount of compensation earned during years of credited service. The accumulated plan benefits for active participants are based on their compensation and years of service preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are also excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2013 is as follows:

Vested benefits:		
Participants and/or beneficiaries currently receiving benefits	$	133,793,193
Participants and/or beneficiaries with a deferred vested benefit		25,888,962
Active participants		62,254,670
Total vested benefits		221,936,825
Nonvested benefits		1,867,333
Total actuarial present value of accumulated plan benefits	$	223,804,158

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2013 is as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$	211,872,294
Increase (decrease) during the year attributed to:		
Benefits accumulated		1,474,772
Actuarial gain		(1,284,392)
Increase for interest due to the decrease in the discount period		15,473,194
Plan amendments		(114,335)
Assumption change		10,538,668
Benefits paid to participants and beneficiaries		(14,156,043)
Actuarial present value of accumulated plan benefits at end of year	$	223,804,158

The net decrease in the actuarial present value of accumulated plan benefits related to plan amendments reflects the net impact of the plan amendments to increase the benefit multiplier and additional scheduled improvements for participants of PN 002-3 and PN 002-11 and the removal of the disability pension benefit for participants of PN 002-3.

The mortality assumption was changed from the 2014 PPA Statutory Table, the basis for which is the RP-2000 sex-distinct table, to the RP-2014 Table using the MP-2014 projection scale for future mortality improvements. The impact of this change was an increase in the actuarial present value of accumulated plan benefits of $10,538,668.

The actuarial present value of accumulated plan benefits is determined by Towers Watson Delaware, Inc. (the actuary) and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The following are the significant assumptions and methods utilized by the actuary in determining the valuation as of December 31, 2013:

Discount rate	7.5%
Mortality	The RP-2014 Table using MP-2014 projection scale for future mortality improvements.
Assumed retirement age	Graded from age 55 to 70 and based on years of service.

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2014. Had the valuations been performed as of December 31, 2013, there would be no material differences.

Note 7. Funding Policy

In 2014 and 2013, the Plan met the minimum funding requirements under ERISA.

Note 8. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated September 16, 2011, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (the Code). Although the Plan has been restated and amended since applying for the determination letter, the Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the Code.

In March and April of 2014, the Trustee incorrectly paid two invoices for administrative services totaling $73,436 from Plan assets. The payments were made to service providers that are considered parties-in-interest and are, therefore, considered to be prohibited transactions as defined by the Code. The Plan was subsequently reimbursed for these payments prior to May 2014.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2011.

Note 9. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

Note 9. Plan Termination (Continued)

a) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b) Other vested benefits insured by the PBGC, a U.S. government agency, up to the applicable limitations.

c) All other vested benefits (that is, vested benefits not insured by the PBGC).

d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 10. Party-In-Interest Transactions

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. The Trustee manages certain investments of the Plan and, therefore, transactions with these investments qualify as party-in-interest transactions. Fees paid to the Trustee totaled $160,084 and $153,568 for the years ended December 31, 2014 and 2013, respectively. Certain fees incurred by the Plan for investment management services are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. Direct fees for investment management services paid in 2014 and 2013 totaled $1,187,829 and $1,204,798 respectively. Fees paid for professional services rendered to the Plan amounted to $519,926 and $202,813 for the years ended December 31, 2014 and 2013, respectively.

Note 11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain investment securities and the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 12. Lump Sum Distributions

The Plan was amended in 2014 to establish a window to permit certain vested participants who were separated from employment, were not yet in retiree payment status, and met certain other eligibility requirements to elect to replace their lifetime annuity benefit with a one-time lump sum payment. The window closed in November 2014 and lump sum distributions of $12,923,131 were provided in December 2014 to approximately 660 participants.

Note 13. Subsequent Events

On June 30, 2015, Siemens A.G., a German multinational conglomerate company, completed the acquisition of the Company, the Plan Sponsor, pursuant to an agreement dated September 21, 2014. As a result of this transaction, the Company is now a wholly-owned subsidiary of Siemens A.G. Subsequent to the acquisition, the Company will continue as the Sponsor of the Plan until further notice.

Effective July 1, 2015, the Plan was amended to allow an eligible employee of Component Plan PN 002-4 or Component Plan PN 002-10 who transfers employment directly to Siemens Government Technologies, Inc. to remain an eligible employee of the Plan, while so employed.

* * * * *

SUPPLEMENTAL SCHEDULES

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Canadian Pacific Railway Ltd.	Common Stock - 380 shares	$ 75,816	$ 73,222
	Canadian National Res Ltd	Common Stock - 2750 shares	90,044	84,920
	Franco Nevada Corp.	Common Stock - 700 shares	39,249	34,433
	Potash Corp Sask Inc	Common Stock - 1,100 shares	48,623	38,852
	XL Group PLC Ord	Common Stock - 8,322 shares	199,076	286,027
	Avg Technologies	Common Stock - 2900 shares	56,397	57,246
	Delphia Automotive PLC	Common Stock - 2720 shares	148,527	197,798
	Abbott Lab	Common Stock - 4620 shares	126,165	207,992
	Abbvie Inc Com	Common Stock - 5960 shares	219,099	390,022
	Abercrombie & Fitch Co	Common Stock - 3300 shares	132,712	94,512
	Acacia Resh Corp.	Common Stock - 1400 shares	19,980	23,716
	Accenture Plc	Common Stock - 1940 shares	99,388	173,261
	Actavis PLC	Common Stock - 1030 shares	203,296	265,132
	ADT Corp.	Common Stock - 4100 shares	133,908	148,543
	Aes Corp	Common Stock - 10960 shares	127,843	150,919
	Aetna Inc	Common Stock - 1770 shares	102,022	157,229
	Agilent Technologies Inc	Common Stock - 2570 shares	79,302	105,216
	Airgas Inc	Common Stock - 1240 shares	133,737	142,823
	Alcoa Inc	Common Stock - 4200 shares	71,193	66,318
	Alexion Pharmaceuticals Inc	Common Stock - 870 shares	92,099	160,976
	Alleghany Corp	Common Stock - 300 shares	120,016	139,050
	Allergan Inc	Common Stock - 1340 shares	139,432	284,871
	Alliant Energy Corp	Common Stock - 1500 shares	72,558	99,630
	Altera Corporation	Common Stock - 3710 shares	120,498	137,047
	Altisource Portfolio Com	Common Stock - 1400 shares	112,793	47,306
	Altria Group Inc	Common Stock - 1160 shares	23,192	57,153
	Amazon Com Inc	Common Stock - 1350 shares	132,012	418,973
	Amdocs Ord Gbp	Common Stock - 2500 shares	94,711	116,638
	Amer Elec Pwr Co Inc	Common Stock - 3270 shares	145,463	198,554
	American Airlines Inc.	Common Stock - 4030 shares	142,809	216,129
	American Express Co	Common Stock - 600 shares	35,701	55,824
	American Pub Ed Inc	Common Stock - 3300 shares	113,494	121,671
	American Tower Corp	Common Stock - 1610 shares	102,419	159,149
	American Water Works Co., Inc.	Common Stock - 3000 shares	146,124	159,900
	Ameriprise Financial Inc	Common Stock - 1070 shares	70,370	141,508
	Amgen Inc	Common Stock - 1230 shares	86,335	195,927
	Amphenol Corp	Common Stock - 1900 shares	99,847	102,239
	Anadarko Petro Corp	Common Stock - 2330 shares	178,265	192,225
	Anika Therapeutics Inc	Common Stock - 2000 shares	81,594	81,480
	Anthem Inc	Common Stock - 1280 shares	106,301	160,858
	Apache Corp	Common Stock - 2890 shares	226,620	181,116
	Apollo Education Group Inc	Common Stock - 1500 shares	35,894	51,165
	Apple Inc	Common Stock - 14940 shares	502,220	1,649,077
	Applied Materials Inc	Common Stock - 14250 shares	245,961	355,110
	Archer-Daniels-Midland	Common Stock - 2140 shares	62,069	111,280
	Arris Group Inc	Common Stock - 2900 shares	80,512	87,551
	Ascena Retail Group Inc	Common Stock - 11100 shares	184,635	139,416
	Ashland Inc	Common Stock - 1040 shares	110,212	124,550
	Assured Guaranty Ltd	Common Stock - 3800 shares	70,768	98,762
	AT&T Inc	Common Stock - 7275 shares	226,319	244,367
	Atmel Corp	Common Stock - 5500 shares	50,156	46,173
	Autodesk Inc	Common Stock - 1210 shares	39,113	72,673
	Automatic Data Processing Inc	Common Stock - 1950 shares	78,620	162,572
	Autozone Inc	Common Stock - 130 shares	30,917	80,484
	Avalonbay Cmntys Reit	Common Stock - 1030 shares	137,509	168,292
	Avon Products Inc	Common Stock - 7290 shares	172,592	68,453

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Babcock & Wilcox Co.	Common Stock - 4500 shares	$ 137,717	$ 136,350
	Ball Corp	Common Stock - 950 shares	40,377	64,762
	Bank New York Mellon Corp	Common Stock - 3570 shares	139,421	144,835
	Bank Of America Corp	Common Stock - 33682 shares	463,290	602,571
	Becton Dickinson & Co	Common Stock - 1260 shares	134,298	175,342
	Berkshire Hathaway Inc-Cl B	Common Stock - 1680 shares	162,641	252,252
	Biogen Idec Inc	Common Stock - 750 shares	61,440	254,588
	Blackrock Inc	Common Stock - 430 shares	129,724	153,751
	Block H & R Inc	Common Stock - 4100 shares	110,219	138,088
	Boeing Co	Common Stock - 4380 shares	373,998	569,312
	Bristol Myers Squibb Co.	Common Stock - 2510 shares	126,210	148,165
	Broadcom Corp	Common Stock - 3780 shares	119,729	163,787
	Bruker Corp	Common Stock - 6200 shares	123,691	121,644
	C H Robinson Worldwide Inc	Common Stock - 500 shares	27,745	37,445
	California Res Corp	Common Stock - 4000 shares	27,783	22,040
	Cameron Intl Corp	Common Stock - 920 shares	45,803	45,954
	Cardinal Health Inc	Common Stock - 400 shares	26,326	32,292
	Carmax Inc	Common Stock - 3500 shares	112,614	233,030
	Carnival Corp	Common Stock - 2740 shares	105,320	124,204
	Caterpillar Inc	Common Stock - 800 shares	68,604	73,224
	CDW Corp	Common Stock - 2500 shares	71,153	87,925
	Celanese Corp	Common Stock - 2080 shares	95,198	124,717
	Celgene Corp	Common Stock - 1410 shares	37,985	157,723
	Chesapeake Energy Corp	Common Stock - 2100 shares	56,044	41,097
	Chevron Corp	Common Stock - 2830 shares	238,294	317,469
	Childrens PL Inc	Common Stock - 2200 shares	112,491	125,400
	Chipotle Mexican Grill Inc	Common Stock - 150 shares	47,585	102,677
	Churchill Downs Inc	Common Stock - 500 shares	29,451	47,650
	Cimarex Energy Co	Common Stock - 520 shares	50,432	55,120
	Cirrus Logic Inc	Common Stock - 3500 shares	73,793	82,495
	Cisco Systems Inc	Common Stock - 15000 shares	329,963	417,225
	CIT Group Inc	Common Stock - 2100 shares	96,618	100,443
	Citigroup Inc	Common Stock - 12870 shares	586,744	696,396
	CME Group Inc	Common Stock - 1160 shares	72,457	102,834
	Cmnty Hlth Sys Inc	Common Stock - 1400 shares	54,400	75,488
	CMS Energy	Common Stock - 8790 shares	221,069	305,453
	CNA Fncl Corp	Common Stock - 1370 shares	53,141	53,033
	Coca Cola Co	Common Stock - 8700 shares	221,102	367,314
	Coca-Cola Enterprises Inc	Common Stock - 800 shares	36,002	35,376
	Cognizant Tech Solutions Corp	Common Stock - 1690 shares	57,874	88,995
	Colgate-Palmolive Co	Common Stock - 700 shares	25,522	48,433
	Comcast Corp	Common Stock - 5540 shares	223,133	321,375
	Computer Sci Corp	Common Stock - 1000 shares	60,629	63,050
	Conagra Foods Inc.	Common Stock - 5030 shares	170,044	182,488
	Concho Res Inc	Common Stock - 300 shares	28,157	29,925
	Conocophillips	Common Stock - 950 shares	55,012	65,607
	Consol Energy Inc	Common Stock - 900 shares	28,773	30,429
	Continental Res Inc	Common Stock - 400 shares	26,354	15,344
	COPA Holdings SA	Common Stock - 1100 shares	129,712	114,004
	Costco Wholesale Corp	Common Stock - 1660 shares	190,328	235,305
	Covanta Holding Corp	Common Stock - 3200 shares	72,484	70,432
	Covidien PLC	Common Stock - 1990 shares	106,409	203,537
	Crown Castle Intl Corp	Common Stock - 1490 shares	112,450	117,263
	CVS Health Corp	Common Stock - 2869 shares	115,547	276,313
	Danaher Corp	Common Stock - 4530 shares	219,048	388,266
	Davita Healthcare Partners Inc.	Common Stock - 1010 shares	76,590	76,497

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Delek US Holdings Inc	Common Stock - 2500 shares	$ 70,496	$ 68,200
	Delta Air Lines Inc	Common Stock - 5440 shares	116,448	267,594
	Digitalglobe Inc	Common Stock - 5300 shares	153,219	164,141
	DirectTV Com	Common Stock - 1900 shares	160,083	164,730
	Discover Finl Svcs	Common Stock - 3150 shares	140,924	206,294
	Discovery Communications Inc	Common Stock - 3410 shares	99,536	114,985
	Dollar General Corp	Common Stock - 1170 shares	70,152	82,719
	Dollar Tree Inc	Common Stock - 600 shares	27,864	42,228
	Dow Chemical Co	Common Stock - 500 shares	14,193	22,805
	Dr Pepper Snapple Group Inc	Common Stock - 1500 shares	75,882	107,520
	Dst Sys Inc	Common Stock - 800 shares	58,511	75,320
	E Trade Finl Corp	Common Stock - 2200 shares	32,809	53,361
	Ebay Inc	Common Stock - 750 shares	29,734	42,090
	Echostar Corporation	Common Stock - 2400 shares	78,873	126,000
	Ecolab Inc	Common Stock - 2410 shares	184,369	251,893
	Eli Lilly & Co	Common Stock - 4060 shares	257,815	280,099
	EMC Corp.	Common Stock - 2080 shares	60,831	61,859
	Emerson Electric Co.	Common Stock - 1210 shares	78,233	74,693
	Energizer Holdings Inc	Common Stock - 990 shares	80,124	127,274
	Energy XXI (Bermuda)	Common Stock - 7600 shares	146,579	24,776
	Enstar Group Limited	Common Stock - 700 shares	93,144	107,023
	Entergy Corp	Common Stock - 780 shares	55,242	68,234
	Entropic Communications Inc	Common Stock - 25200 shares	113,681	63,756
	EOG Resources Inc.	Common Stock - 1300 shares	130,170	119,691
	Eqt Corp	Common Stock - 970 shares	74,183	73,429
	Equifax Inc.	Common Stock - 1270 shares	97,120	102,705
	Estee Lauder Companies Inc.	Common Stock - 1070 shares	74,524	81,534
	Exelis Inc.	Common Stock - 7400 shares	127,997	129,722
	Exelon Corp	Common Stock - 4170 shares	159,999	154,624
	Expeditors Intl Wash Inc	Common Stock - 600 shares	24,342	26,766
	Express Inc	Common Stock - 8100 shares	134,013	118,989
	Exxon Mobil Corp	Common Stock - 12329 shares	917,507	1,139,816
	Facebook Inc	Common Stock - 6450 shares	377,439	503,229
	Federal Realty Inv Tr Sh Ben Int	Common Stock - 640 shares	70,733	85,414
	Fedex Corp	Common Stock - 1650 shares	146,777	286,539
	Fidelity National Financial Inc (Formerly FID FNFV Group Com)	Common Stock - 3699 shares	55,756	58,222
	Fidelity National Financial Inc (formerly Fidelity Common Stock)	Common Stock - 6600 shares	183,003	227,370
	Fidelity Natl Information Svcs Inc	Common Stock - 1900 shares	72,715	118,180
	First Rep Bk San Francisco Calif	Common Stock - 2700 shares	96,922	140,724
	Firstenergy Corp	Common Stock - 5518 shares	193,524	215,147
	Flowserve Corp	Common Stock - 3030 shares	194,761	181,285
	Freeport-Mcmoran Inc	Common Stock - 1906 shares	60,953	44,524
	FTI Consulting Inc	Common Stock - 2900 shares	93,344	112,027
	Gaming & Leisure Properties Inc	Common Stock - 5500 shares	188,606	161,370
	Gencorp Inc.	Common Stock - 8300 shares	147,550	151,890
	General Electric Co	Common Stock - 29160 shares	670,371	736,873
	General Growth Properties Inc	Common Stock - 1400 shares	22,431	39,382
	Genworth Finl Inc	Common Stock - 1300 shares	12,063	11,050
	Gilead Sciences Inc	Common Stock - 4790 shares	119,998	451,505
	Global Cash Access Hldgs Inc	Common Stock - 16400 shares	106,844	117,260
	Goldman Sachs Group Inc.	Common Stock - 530 shares	94,358	102,730
	Google Inc CL A	Common Stock - 760 shares	192,612	403,302
	Google Inc	Common Stock - 860 shares	217,741	452,704
	Greenbrier Cos Inc	Common Stock - 300 shares	13,168	16,119
	Halliburton Co	Common Stock - 1400 shares	87,361	55,062
	Hanesbrands Inc.	Common Stock - 630 shares	48,424	70,321

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Hanover Ins Group Inc	Common Stock - 2000 shares	$ 86,542	$ 142,640
	Harley Davidson Com	Common Stock - 2020 shares	107,663	133,138
	Hcc Ins Hldgs Inc	Common Stock - 3100 shares	100,355	165,912
	Helix Energy Solutions Group Inc	Common Stock - 3200 shares	66,567	69,440
	Hess Corp	Common Stock - 1980 shares	137,047	146,164
	Hilton Worldwide Holdings Inc	Common Stock - 2100 shares	42,000	54,789
	Home Depot Inc	Common Stock - 2650 shares	107,984	278,171
	Honeywell Intl Inc	Common Stock - 820 shares	36,958	81,934
	Hubbell Inc	Common Stock - 1130 shares	127,442	120,718
	Humana Inc	Common Stock - 1030 shares	107,215	147,939
	Idacorp Inc	Common Stock - 1600 shares	73,462	105,904
	Incyte Corp	Common Stock - 430 shares	18,887	31,437
	Ingersoll-Rand Plc	Common Stock - 600 shares	17,353	38,034
	Intel Corp	Common Stock - 300 shares	11,257	10,887
	Intercontinental Exchange Inc	Common Stock - 700 shares	121,746	153,503
	International Business Machs Corp	Common Stock - 1950 shares	228,685	312,858
	Intl Paper Co	Common Stock - 1950 shares	62,232	104,481
	Intuitive Surgical Inc	Common Stock - 170 shares	83,870	89,920
	Iron Mtn Inc	Common Stock - 4469 shares	151,438	172,772
	Johnson & Johnson	Common Stock - 6420 shares	407,381	671,339
	Johnson Ctl Inc	Common Stock - 3710 shares	126,927	179,341
	JPMorgan Chase & Co	Common Stock - 13430 shares	606,373	840,449
	Kellogg Co	Common Stock - 2570 shares	129,700	168,181
	Keurig Green Mtn Inc	Common Stock - 300 shares	33,352	39,719
	Keysight Technologies Inc.	Common Stock - 1280 shares	30,129	43,226
	Kohls Corp	Common Stock - 1730 shares	83,976	105,599
	Kraft Foods Group Inc	Common Stock - 600 shares	38,272	37,596
	Kulicke & Soffa Inds Inc	Common Stock - 6300 shares	69,796	91,098
	K12 Inc	Common Stock - 6100 shares	109,717	72,407
	L Brands Inc	Common Stock - 2010 shares	97,892	173,966
	Lab Corp Amer Hldgs	Common Stock - 1100 shares	102,158	118,690
	Lam Resh Corp	Common Stock - 3540 shares	187,505	280,864
	Lennar Corp	Common Stock - 1660 shares	40,048	74,385
	Lifelock Inc	Common Stock - 2900 shares	31,691	53,679
	Linkedin Corp	Common Stock - 100 shares	20,956	22,971
	Loews Corp	Common Stock - 900 shares	30,430	37,818
	Lowes Cos Inc	Common Stock - 3170 shares	132,015	218,096
	LPL Financial Holdings Inc	Common Stock - 1190 shares	61,192	53,015
	M & T Bank Corp	Common Stock - 1280 shares	149,570	160,794
	Macys Inc	Common Stock - 1160 shares	23,938	76,270
	Mallinckrodt PLC	Common Stock - 400 shares	28,551	39,612
	Marathon Pete Corp	Common Stock - 1020 shares	92,014	92,065
	Markel Corp Holding Co	Common Stock - 1020 shares	78,885	136,568
	Marsh & Mclennan Co's Inc	Common Stock - 4230 shares	130,385	242,125
	Martin Marietta Matls Inc	Common Stock - 1190 shares	116,027	131,281
	Mastercard Inc	Common Stock - 4090 shares	199,695	352,394
	Mattel Inc	Common Stock - 4340 shares	145,844	134,301
	Mc Donalds Corp	Common Stock - 990 shares	67,137	92,763
	McGraw Hill Financial Inc	Common Stock - 500 shares	23,052	44,490
	McKesson Corp	Common Stock - 1020 shares	86,758	211,732
	Mednax Inc	Common Stock - 800 shares	41,589	52,888
	Medtronic Inc	Common Stock - 1690 shares	109,468	122,018
	Merck & Co Inc	Common Stock - 7417 shares	246,170	421,211
	Metlife Inc	Common Stock - 5270 shares	211,037	285,054
	MFA Financial Inc	Common Stock - 28300 shares	221,835	226,117
	MGM Resorts International	Common Stock - 1900 shares	43,693	40,622

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Michael Kors Holdings Ltd	Common Stock - 840 shares	$ 67,933	$ 63,084
	Microsoft Corp	Common Stock - 21780 shares	560,850	1,011,681
	Mks Instrs Inc	Common Stock - 1200 shares	35,270	43,920
	Mlp Och-Ziff Cap Mgmt Group	Common Stock - 2500 shares	36,854	29,200
	Mondelez Intl Inc	Common Stock - 6999 shares	205,607	254,239
	Monsanto Co	Common Stock - 1770 shares	126,679	211,462
	Monster Beverage Corp	Common Stock - 400 shares	23,702	43,340
	Morgan Stanley	Common Stock - 8260 shares	209,788	320,488
	Motorola Solutions Inc	Common Stock - 1410 shares	74,174	94,583
	Nabors Industries	Common Stock - 6100 shares	105,135	79,178
	National Cinemedia Inc	Common Stock - 9700 shares	151,791	139,389
	National Oilwell Varco	Common Stock - 1120 shares	81,598	73,394
	Netflix Inc	Common Stock - 500 shares	148,715	170,805
	Neustar Inc	Common Stock - 4100 shares	108,568	113,980
	New SR Investment Group Inc.	Common Stock - 7100 shares	137,030	116,795
	Newcastle Invt Corp	Common Stock - 20500 shares	294,708	92,045
	Newpark Res Inc	Common Stock - 7300 shares	86,905	69,642
	News Corp	Common Stock - 6490 shares	114,002	101,828
	Nike Inc Cl B	Common Stock - 2250 shares	119,306	216,338
	Nisource Inc	Common Stock - 4790 shares	164,385	203,192
	Northeast Utilities	Common Stock - 1200 shares	49,741	64,224
*	Northern Tr Corp	Common Stock - 2340 shares	112,169	157,716
	Northwestern Corp	Common Stock - 3200 shares	143,301	181,056
	NRG Energy Inc	Common Stock - 5050 shares	112,704	136,098
	Nucor Corp	Common Stock - 1300 shares	53,117	63,765
	Occidental Petroleum Corp	Common Stock - 1540 shares	125,799	124,139
	Ocwen Finl Corp	Common Stock - 6800 shares	234,421	102,680
	Oracle Corp	Common Stock - 6410 shares	182,032	288,258
	Pall Corp	Common Stock - 400 shares	33,480	40,484
	PBF Energy Inc	Common Stock - 5100 shares	142,707	135,864
	Pepsico Inc	Common Stock - 6050 shares	376,342	572,088
	Perrigo Company Limited	Common Stock - 350 shares	52,151	58,506
	Pfizer Inc	Common Stock - 9317 shares	196,152	290,225
	PG& E Corp	Common Stock - 2650 shares	111,322	141,086
	Pharmerica Corp	Common Stock - 6500 shares	159,042	134,615
	Philip Morris Intl	Common Stock - 5630 shares	364,230	458,564
	Phillips 66	Common Stock - 1910 shares	84,075	136,947
	Pioneer Nat Res Co	Common Stock - 620 shares	66,960	92,287
	PPG Ind Inc	Common Stock - 200 shares	45,172	46,230
	Praxair Inc	Common Stock - 1380 shares	123,819	178,793
	Precision Castparts Corp	Common Stock - 730 shares	125,120	175,842
	Procter & Gamble	Common Stock - 6686 shares	396,025	609,028
	Progressive Corp	Common Stock - 6840 shares	145,951	184,612
	Pub Storage	Common Stock - 300 shares	43,395	55,455
	Qualcomm Inc	Common Stock - 8180 shares	492,269	608,019
	Rackspace Hosting Inc	Common Stock - 300 shares	12,173	14,043
	Radian Group Inc	Common Stock - 3400 shares	50,766	56,848
	Range Res Corp	Common Stock - 1170 shares	83,805	62,537
	Red Hat Inc	Common Stock - 4520 shares	207,803	312,513
	Regeneron Pharmaceuticals Inc	Common Stock - 150 shares	53,930	61,538
	Rent A Center Inc	Common Stock - 3300 shares	102,041	119,856
	Rite-Aid Corp	Common Stock - 11670 shares	84,155	87,758
	Roper Inds Inc	Common Stock - 430 shares	56,074	67,231
	Ross Stores Inc	Common Stock - 1560 shares	72,357	147,046
	Rovi Corp	Common Stock - 3800 shares	67,931	85,842
	RPM Intl Inc	Common Stock - 1870 shares	83,194	94,828

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	RPX Corp	Common Stock - 8000 shares	$ 123,829	$ 110,240
	Salesforce Com Inc	Common Stock - 3270 shares	191,424	193,944
	Sandisk Corp	Common Stock - 700 shares	42,813	68,586
	Schlumberger Ltd	Common Stock - 2731 shares	154,529	233,255
	Scholastic Corp	Common Stock - 3000 shares	96,300	109,260
	Scripps E W Co Ohio	Common Stock - 5700 shares	92,421	127,395
	Seagate Technology PLC	Common Stock - 1900 shares	107,813	126,350
	Sensata Technologies Holding NV	Common Stock - 3530 shares	165,063	185,007
	Sherwin-Williams Co	Common Stock - 910 shares	115,116	239,366
	Silicon Image Inc	Common Stock - 13600 shares	74,691	75,072
	Simon Property Group Inc	Common Stock - 1521 shares	146,516	276,989
	SL Green Realty Corp	Common Stock - 250 shares	21,302	29,755
	Spectra Energy Corp	Common Stock - 3340 shares	95,668	121,242
	St Jude Med Inc	Common Stock - 500 shares	28,721	32,515
	Stanley Black & Decker Inc	Common Stock - 590 shares	34,328	56,687
	Starbucks Corp	Common Stock - 2880 shares	77,449	236,304
	Starwood Hotels & Resorts Worldwide Inc	Common Stock - 1490 shares	67,432	120,794
	State Str Corp	Common Stock - 4620 shares	252,074	362,670
	Stewart Information Svcs Corp	Common Stock - 3700 shares	105,388	137,048
	Stryker Corp	Common Stock - 1880 shares	103,082	177,340
	Sysco Corp	Common Stock - 3460 shares	128,504	137,327
	T-Mobile US Inc	Common Stock - 5540 shares	161,344	149,248
	Target Corp	Common Stock - 1260 shares	66,487	95,647
	Td Ameritrade Hldg Corp	Common Stock - 2150 shares	40,475	76,927
	Teradyne Inc	Common Stock - 2600 shares	46,185	51,454
	Textron Inc	Common Stock - 4080 shares	123,059	171,809
	The Priceline Group Inc	Common Stock - 241 shares	134,739	274,791
	Thermo Fisher	Common Stock - 1490 shares	81,988	186,682
	Time Warner Cable Inc	Common Stock - 1131 shares	133,663	171,978
	TIVO Inc	Common Stock - 5700 shares	63,473	67,488
	Total Sys Svcs Inc	Common Stock - 4900 shares	112,175	166,404
	Tractor Supply Co	Common Stock - 200 shares	12,278	15,764
	Treehouse Foods Inc	Common Stock - 1800 shares	133,601	153,954
	Trimble Nav Ltd	Common Stock - 1700 shares	46,322	45,118
	Twenty-First Centy Fox Inc	Common Stock - 9070 shares	273,431	348,333
	Tyco International PLC Eur	Common Stock - 6090 shares	259,434	267,107
	Under Armor Inc	Common Stock - 700 shares	49,281	47,530
	United Contl Hldgs Inc	Common Stock - 2470 shares	63,001	165,218
	United Parcel Svc Inc	Common Stock - 900 shares	50,518	100,053
	United Technologies Corp	Common Stock - 2900 shares	214,414	333,500
	Unitedhealth Group Inc	Common Stock - 3070 shares	118,242	310,346
	Unvl Health Services Inc.	Common Stock - 300 shares	30,393	33,378
	UTD Therapeutics Corp	Common Stock - 200 shares	25,663	25,898
	Verisign Inc	Common Stock - 1800 shares	83,315	102,600
	Verizon Communications	Common Stock - 8700 shares	388,132	406,986
	Vertex Pharmaceuticals Inc	Common Stock - 990 shares	74,589	117,612
	Viacom Inc	Common Stock - 2460 shares	159,362	185,115
	Visa Inc	Common Stock - 2620 shares	390,149	686,964
	VMWare Inc	Common Stock - 600 shares	52,661	49,512
	Vonage Hldgs Corp	Common Stock - 33600 shares	110,715	128,016
	Vornado Reality Tr	Common Stock - 1420 shares	120,413	167,148
	Vulcan Materials Co	Common Stock - 2090 shares	109,592	137,376
	Wal-Mart Stores Inc	Common Stock - 4390 shares	273,905	377,013
	Walgreens Boots Alliance Inc.	Common Stock - 2320 shares	176,784	176,784
	Walt Disney Co	Common Stock - 3290 shares	115,481	309,885
	Wellcare Health Plans Inc	Common Stock - 1200 shares	79,086	98,472

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Wells Fargo & Co	Common Stock - 10531 shares	$ 310,734	$ 577,309
	Westar Energy Inc	Common Stock - 4600 shares	136,188	189,704
	Westn Digital Corp	Common Stock - 2390 shares	212,113	264,573
	Weyerhaeuser Co	Common Stock - 2195 shares	62,098	78,779
	White Mountains Insurance Group	Common Stock - 200 shares	76,959	126,022
	Whole Foods Mkt Inc	Common Stock - 2290 shares	70,983	115,462
	Willis Group Holdings	Common Stock - 2500 shares	94,822	112,025
	World Fuel Service	Common Stock - 1000 shares	44,713	46,930
	World Wrestling Entertainment	Common Stock - 5700 shares	98,642	70,338
	Wpx Energy Inc	Common Stock - 3566 shares	57,341	41,472
	Wynn Resorts Ltd	Common Stock - 670 shares	144,528	99,669
	Yum Brands Inc	Common Stock - 840 shares	65,893	61,194
	Zoetis Inc	Common Stock - 2680 shares	85,039	115,320
	3M Co	Common Stock - 1900 shares	147,152	312,208
	Total Common Stock		42,650,120	57,661,013
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 2,180,286 shares	23,140,899	23,568,897
	Wells Fargo Trust Advantage Discovery Fund R6	Mutual Fund - 290,815 shares	10,078,600	9,588,185
	Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares	Mutual Fund - 2,862,925 shares	29,097,488	30,776,440
	Baird Funds Inc. Aggregate Bond Fund Institutional Class Shares	Mutual Fund - 1,112,573 shares	11,927,492	12,026,914
	PIMCO Funds Long Duration Total Return Institutional	Mutual Fund - 2,559,156 shares	27,182,704	30,709,869
	Total Mutual Funds		101,427,183	106,670,305
	The Boston Company Small Mid Cap Opportunistic Value Equity Fund	Collective Trust Fund - 447,927 shares	5,142,205	5,007,826
	MFS International Concentrated Equity Fund	Collective Trust Fund - 2,610,082 shares	31,294,880	35,418,809
	Wellington Trust Company, NA CIF Opportunistic Investment Allocation Portfolio	Collective Trust Fund - 1,994,068 shares	21,176,961	24,606,802
	JP Morgan Core Bond Fund	Collective Trust Fund - 702,316 shares	11,735,693	12,009,596
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund - 2,852,972 shares	2,852,972	2,852,972
	Total Collective Trust Funds		72,202,711	79,896,005
			$ 216,280,014	$ 244,227,323

* Represents a party-in-interest to the Plan.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
i) Single transactions in excess of 5% of assets:								
JPMorgan Core Bond Fund	Collective Trust Fund	$ 12,855,511	$ -	$ -	$ -	$ 12,855,511	$ 12,855,511	$ -
iii) Series of transactions in excess of 5% of assets:								
* Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund	249,768,760	-	-	-	249,768,760	249,768,760	-
		-	250,590,929	-	-	250,590,929	250,590,929	-
Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares	Mutual Fund	7,318,818	-	-	-	7,318,818	7,318,818	-
		-	10,336,971	-	-	9,953,604	10,336,971	383,367
PIMCO Funds Long Term Duration Total Return Fund	Mutual Fund	6,012,743	-	-	-	6,012,743	6,012,743	-
		-	10,496,880	-	-	9,664,274	10,496,880	832,606
Baird Funds Aggregate Bond Fund Institutional	Mutual Fund	13,056,388	-	-	-	13,056,388	13,056,388	-
		-	1,142,533	-	-	1,128,896	1,142,533	13,637
JPMorgan Core Bond Fund	Collective Trust Fund	12,855,511	-	-	-	12,855,511	12,855,511	-
		-	1,147,842	-	-	1,119,818	1,147,842	28,024

*Represents a party-in-interest to the Plan.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE G, Part III - NONEXEMPT TRANSACTIONS
Year Ended December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
EIN: **20-1897619**
PLAN NUMBER: **002**

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(g) Transaction Expenses	(h) Cost of Asset	(i) Current Value of Asset	(j) Net Gain
* Towers Watson	Towers Watson is the actuary and is considered a party-in-interest	Erroneous payment of invoice from Plan assets	$ -	$ -	$ -	$ 44,942	$ -	$ -	$ -
* Cadence Capital Management LLC	Cadence Capital Management LLC is an investment manager and considered a party-in-interest	Duplicate payment of invoice from Plan assets	-	-	-	28,494	-	-	-

*Represents a party-in-interest to the Plan.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Dresser-Rand Company
Olean, New York Pension Plan for Patternmakers
(SubPlan 201)

Effective Date of Plan:

Prior Dresser	December 1, 1956. Amended effective October 1, 1986. Terminated July 14, 1987.
Current Plan:	October 1, 1992. Frozen as of March 31, 1996. Most recently amended June 19, 2013.

Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After January 1, 1987:	Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit: A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
1/1/87 to 9/30/90	$18.00
10/1/90 to 9/30/91	$19.00
10/1/91 to 9/30/92	$19.50
10/1/92 to 10/14/93	$20.00
10/15/93 to 10/14/94	$20.50
10/15/94 to 10/14/95	$21.00
10/15/95 to 7/14/96	$22.00
7/15/96 to 7/14/97	$23.00
7/15/97 and thereafter	$24.00

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service. A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner. At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

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Pre-Retirement Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility:	A participant who is eligible to receive a normal or early retirement benefit.
Benefit Amount:	An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment: Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions: No changes.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Olean, New York Pension Plan for Local No. 4601 United Steelworkers
(SubPlan 202)

Effective Date of Plan:

Prior Dresser	January 1, 1952. Amended effective September 15, 1983. Terminated July 14, 1987.
Current Plan:	September 22, 1992. Amended June 15, 2003, January 1, 2006, June 15, 2008, June 15, 2011 and most recently amended June 19, 2013.

Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after July 21, 2011.

Participation Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After January 1, 1987:	Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Benefit Accrual Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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On or After January 1, 1987: Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit: A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
9/22/92 to 9/14/93	$20.00
9/15/93 to 9/14/94	$20.50
9/15/94 to 9/14/95	$21.00
9/15/95 to 6/14/96	$22.00
6/15/96 to 6/14/97	$23.00
6/15/97 to 6/14/98	$24.00
6/15/98 to 6/14/99	$25.00
6/15/99 to 6/14/00	$26.00
6/15/00 to 6/14/01	$27.00
6/15/01 to 6/14/02	$28.00
6/15/02 to 6/14/03	$29.00
6/15/03 to 6/14/04	$31.00
6/15/04 to 6/14/05	$31.50
6/15/05 to 6/14/06	$32.00
6/15/06 to 6/14/07	$32.50
6/15/07 to 6/14/08	$33.00
6/15/08 to 6/14/09	$33.75
6/15/09 to 6/14/10	$34.50
6/15/10 to 6/14/11	$35.25
6/15/11 and thereafter	$35.50

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Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service. A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service. Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service prior to October 1, 2011. Participants who become disabled after this date are not eligible for disability benefits under the pension plan.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner. At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility:	A participant who is eligible to receive a normal or early retirement benefit.
Benefit Amount:	An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions: None.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Painted Post Pension Plan
(SubPlan 203)

Effective Date of Plan:	July 21, 1990. This is the date of the merger of the defined contribution (Plan 004) and defined benefit plan (Plan 002-3). Most recently amended June 19, 2013.
Employee:	Any person employed by the Company and who is covered by the collective bargaining agreement between the Company and the Union.
Eligibility for Participation:	Participants in the former defined contribution plan (Plan 004) or a participant in the defined benefit plan (Plan 002-3) shall participate as of the effective date. All other employees shall become participants on the July 1 or January 1 coincident with or next following their completion of one year of service. Employees who have completed one year of service as of the effective date shall be participants as of the effective date.
Year of Vesting Service:	The total period of time which elapses while an employment relationship exists between such person and Dresser-Rand or an affiliated company. For every twelve months during which the requisite employment relationship exists, whether or not consecutive, the person is credited with a year of vesting service. Partial years of vesting service are credited on the basis of 1/12th of a year for each month during the period. An employee's years of vesting service shall also include his years earned under the prior plan as of December 31, 1986.
Year of Credited Service:	The total period of time which elapses while such person is an employee. For every twelve months as an employee, whether or not consecutive, the employee is credited with a year of credited service. Partial years of credited service are credited on the basis of 1/12th of a year for each month during the period.

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Accrued Benefit: The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below whichever is applicable:

(a) An amount equal to the excess, if any, of (i) over (ii).

(i) Benefit Accrual Rate multiplied by his years of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
7/21/90 to 7/21/91	$18.50
7/22/91 to 7/19/92	19.00
7/20/92 to 8/31/93	19.50
8/31/93 to 8/30/94	20.50
8/31/94 to 8/30/95	21.00
8/31/95 to 8/30/96	21.75
8/31/96 to 8/30/97	22.75
8/31/97 to 8/30/98	23.50
8/31/98 to 8/15/99	24.50
8/16/99 to 8/15/00	25.50
8/16/00 to 8/15/01	26.50
8/16/01 to 8/15/02	27.50
8/16/02 to 8/15/03	28.50
8/16/03 to 8/6/04	29.50
8/7/04 to 8/6/05	30.50
8/7/05 to 8/6/06	31.25
8/7/06 to 11/8/09	32.00
11/9/09 to 9/30/10	32.65
10/1/10 to 9/30/11	33.50
10/1/11 to 2/28/13	34.25
3/1/13 to 2/28/14	34.90
3/1/14 to 2/28/15	35.55
3/1/2015 and thereafter	36.20

If an employee retires during the current contract period, their Benefit Accrual Rate increases each year until the ultimate rate is reached for that contract period.

Any employee who retires between August 3, 2007 and the contract ratification date will be eligible for benefit improvements.

(ii) The single life annuity value of the participant's accrued benefit under the Ingersoll-Rand Hourly Pension Plan determined as of December 31, 1986.

In the event a participant's benefit commences prior to his normal retirement date, the single life annuity value determined under this paragraph (ii) shall be reduced by .694% per month for each month up to the first sixty months and .347% per month for each month in excess of sixty, that the commencement of payments precedes the participant's normal retirement date.

(b) The single life annuity which is the actuarial equivalent of the greater of (i) or (ii):

(i) Participant's actual defined contribution account balance as of the valuation date immediately preceding commencement of payment of benefits; or

(ii) Participant's theoretical defined contribution account balance as of the date in (i) alone based on the assumption the account balance earned 120% of the federal mid-term rate in effect on the first day of each plan year beginning after December 31, 1990.

If benefits commence before normal retirement date, the equivalent single life annuity based on the account balance shall be equal to a deferred annuity to begin payment at normal retirement date, but reduced by .5% for each month the payment commencement date precedes the normal retirement date.

Normal Retirement Benefit:

Normal Retirement Date:	A participant's sixty-fifth birthday.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Eligibility Date:	The last day of the first calendar month in which a participant has both attained age fifty-five and completed fifteen years of vesting service.
Early Retirement Date:	Last date of any month after the early retirement eligibility date, but before the normal retirement date in which a participant terminates employment.
Early Retirement Benefit:	The accrued benefit determined as of the early retirement date and determined according to (a) and (b) below:

(a) In full commencing on the last day of the month succeeding the month that includes his normal retirement date; or

(b) Commencing on the last day of the month succeeding the month that includes the early retirement date, or on the last day of any calendar month thereafter, but not later than the commencement date specified in (a) above. If the participant elects to have the benefits commence earlier than the commencement date specified in (a) above, the early retirement benefit shall be equal to the accrued benefit calculated as follows:

(i) The amount of the participant's accrued benefit determined in accordance with the formula specified in Section (a)(i) of the accrued benefit definition above shall be reduced by .5% per month for each month that the participant's early retirement date precedes the normal retirement date.

(ii) The amount determined in (i) above shall then be reduced by the amount determined in accordance with Section (a)(ii) of the accrued benefit definition above.

(iii) The amount determined in (ii) above shall then be divided by a factor equal to one minus the product of (A) times (B), where (A) equals .5% and (B) equals the number of months that the participant's early retirement date precedes the normal retirement date.

(iv) The amount determined in (iii) above shall then be reduced by .5% per month for each month that the commencement of benefit payments precedes the normal retirement date.

An employee whose early retirement date occurs no earlier than the last day of the calendar month in which he attains age sixty-two and completes thirty years of credited service, shall be eligible to receive his early retirement benefits without reduction.

Late Retirement Benefit:

Late Retirement Date:	The last day of any calendar month following the participant's normal retirement date.
Late Retirement Benefit:	The late retirement benefit of a participant shall be equal to his accrued benefit determined as of his normal retirement date and shall not be less than the participant's normal retirement benefit.

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Termination Benefit:

Eligibility:	100% vesting after five years of vesting service.
Vested Benefit:	The vested benefit shall be payable commencing on the last day of the month succeeding the month that includes the participant's normal retirement date. However, if the former participant has at least fifteen years of vesting service and has attained at least age fifty-five, his pension benefits may commence at the end of any month prior to his attaining age sixty-five in an amount reduced by .694% per month for each month up to the first sixty months, and .347% per month for each month in excess of sixty, that the commencement of payments precedes the commencement date specified immediately above.

Disability Benefit:

Eligibility:	100% vested after five years of vesting service and became disabled prior to July 1, 2013. Participants who become disabled after this date are not eligible for disability benefits under the pension plan.
Disability Benefit:	The vested benefit shall be payable commencing on the last day of the month succeeding the month that includes the participant's normal retirement date. However, if the former participant has at least fifteen years of vesting service and has attained at least age fifty-five, his pension benefits may commence at the end of any month prior to his attaining age sixty-five in an amount reduced by 3694% per month for each month up to the first sixty months, and .347% per month for each month in excess of sixty, that the commencement of payments precedes the commencement date specified immediately above.

Surviving Spouse Benefit: (a) The benefit payable to a surviving spouse of a participant who dies prior to retirement, but after having reached eligibility for early retirement shall be:

(i) In the event of a participant who dies prior to his normal retirement date, the greater of (A) forty percent of the participant's accrued benefit determined as of his date of death; or, (B) fifty percent of the participant's accrued benefit as of his date of death multiplied by the appropriate percentage calculated in accordance with Section 5.2(b) of the Plan to convert the benefit to a qualified joint and survivor annuity option. Such benefit shall be reduced by the .5% per month reduction specified under the terms of the early retirement benefits of the Plan.

(ii) In the event of a participant who dies after his normal retirement date, his surviving spouse shall be entitled to receive the survivor benefit under the qualified joint and survivor annuity.

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The surviving spouse benefit payable under this section shall be payable commencing on the last day of the month succeeding the month during which the participant dies unless his spouse elects a later date on which benefits will commence, and will terminate on the last day of the month during which the spouse dies.

(b) The benefit payable to the surviving spouse of a participant who becomes eligible to receive benefits after having achieved a non-forfeitable right to his accrued benefit, but is not eligible under (a) above shall be:

(i) In the case of the death of a participant prior to his termination of employment, the benefit that would have been payable to the surviving spouse if the participant had terminated from service on the date of his death, had survived to his early retirement eligibility date and had elected the qualified joint and survivor annuity form of payment.

(ii) In the case of the death of a participant after termination of employment, the benefit that would have been payable to the surviving spouse if the participant had elected to receive benefits commencing at the earliest possible date under the provisions of vested benefit section of the Plan, or on the date of his death, if later, and he had elected the qualified joint and survivor annuity form of payment.

The surviving spouse benefit payable under this section (b) shall commence on the last day of the month succeeding the month in which the participant would first have been eligible to commence benefits in accordance with the vested benefit section, unless his spouse elects a later date on which benefits will commence, and shall be reduced in accordance with the vested benefit section for commencement prior to what would have been the participant's normal retirement date. The benefit will terminate on the last day of the month during which the spouse dies.

A participant who is eligible for surviving spouse benefit coverage under section (b), may make a qualified election to waive the surviving spouse benefit coverage, provided such election is made within the qualified election period. His election not to take such a benefit may be revoked at any time prior to the date of his death. All such elections shall become effective upon receipt by the Benefits Committee.

Changes in Plan Provisions: The unit multiplier was increased from $34.25 to $34.90 as March 1, 2013 with additional scheduled increases as shown above. Special disability benefits were discontinued. Disabled participants will receive future benefits based on termination and retirement benefits otherwise provided tin the plan.

The schedule was also closed to new entrants as of March 1, 2013.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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Dresser-Rand Company Pension Plan for I.A.M., Moore
Lodge No. 1580, Turbodyne Operations, Wellsville, New York
(SubPlan 204)

Effective Date of Plan:	August 16, 1992. Frozen as of May 31, 1995. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.
Participation Service:	
Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	Participation service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service. Participants on a leave of absence due to disability will accrue additional years of participation service while receiving Workers' Compensation. Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of participation service before incurring severance from service.

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Benefit Accrual Service:

Prior to November 1, 1984: All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After November 1, 1984: Benefit accrual service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to lay-off will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of benefit accrual service before incurring severance from service.

Benefit accrual service was frozen as of May 31, 1995.

Accrued Benefit:

A monthly benefit for participants terminating on or after August 16, 1989, equal to years of benefit accrual service, not in excess of forty years, times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
8/16/89 to 8/15/90	$18.50
8/16/90 to 8/15/91	$19.00
8/16/91 to 8/15/92	$19.50
8/16/92 to 8/15/93	$20.00
8/16/93 to 8/15/94	$20.50
8/16/94 and thereafter	$21.00

This benefit is reduced by any monthly Workers' Compensation benefit payable to a participant.

Normal Retirement Benefit:

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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Normal Retirement Date:	
Prior to January 1, 1988:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1988:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early
Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Regular Early
Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit actuarially reduced for each month the commencement of payments precedes the participant's normal retirement date.

Special Early
Retirement Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Benefit Amount:	The accrued benefit plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension.

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Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit, excluding increases in benefit levels which become effective after the termination date, multiplied by the vesting percent. At the participant's request, a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150.00 plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the $150.00 minimum no longer applies.

Special Retirement Benefit:	In all cases of retirement, except disability retirement and on a deferred vested pension. A lump sum payment of $2,200.00 for retirement on or after August 16, 1989, $2,100.00 for retirement prior to August 16, 1989, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or terminate due to retirement but defer commencement of benefits and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

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REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service and who have been married to the participant for at least one year prior to death.
Spouse's Benefit:	In the case of the participant who dies after normal retirement age, or after age sixty and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Electric Machinery Hourly Employees' Pension Plan
(SubPlan 205)

Effective Date of Plan:	August 5, 1991. Frozen as of February 28, 1999. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee who is represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after February 28, 1999.
Participation Service:	
Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	A year of participation service is credited for each plan year in which the participant has 1,000 or more hours of service and one-tenth year for each 100 hours of service in each year in which the participant has less than 1,000 hours of service. All benefits are frozen as of February 28, 1999.
Benefit Accrual Service:	
Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	One-tenth year is credited for each 180 hours of service completed in :the plan year plus one-tenth year if participant has at least 105, but fewer than 180 additional hours of service in the plan year. The maximum benefit accrual service for any plan year is one. Benefit accrual service will be credited for service after a participant reaches his normal retirement date. All benefits are frozen as of February 28, 1999.

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Accrued Benefit:

A monthly benefit for participants terminating on or after February 21, 1988, equal to years of benefit accrual service not in excess of thirty-five years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
2/21/88 to 12/31/88	$16.50
1/1/89 to 12/31/90	$17.50
1/1/91 to 12/31/91	$18.00
1/1/92 to 12/31/92	$19.00
1/1/93 to 12/31/93	$19.50
1/1/94 to 12/31/94	$19.75
1/1/95 to 12/31/95	$20.75
1/1/96 to 12/31/96	$21.25
1/1/97 to 12/31/97	$21.75
1/1/98 to 12/31/98	$22.75
1/1/99 to 12/31/99	$23.75
1/1/00 and thereafter	$24.75

A participant's accrued benefit in this plan is offset by his October 31, 1984, accrued benefit in the Electric Machinery Hourly Employees Pension Plan.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date January 1, 2014

SCHEDULE SB ATTACHMENTS

Early
Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and complete at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the Participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five if the participant had ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	The accrued benefit determined as of the participant's date of permanent disability for the purpose of determining the benefit rate, except that the payment made as of the participant's NRD shall be reduced by one dollar ($1.00).

Special
Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment equal to the first three months of benefit payments paid within the first full calendar month following the month in which retirement occurs.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies after age sixty-five or after age fifty-five and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for
Hourly Employees Local 270, Teamsters of
Machinery Repair Division, New Orleans, Louisiana
(SubPlan 206)

Effective Date of Plan:	November 1, 1993. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.
Participation Service:	
Prior to May 1, 1976:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After May 1, 1976:	Participation service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with more than sixty days of participation service, but less than twelve months, will accrue up to one more year of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1976:

All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1976, as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976:

Benefit accrual service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence with more than sixty days of participation service, but less than twelve months, will accrue one more year of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating on or after November 1, 1987, equal to years of benefit accrual service not in excess of thirty years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
11/1/87 to 10/31/88	12.75
11/1/88 to 10/31/89	13.50
11/1/89 to 10/31/90	14.00
11/1/90 to 10/31/91	14.50
11/1/91 to 10/31/92	15.25
11/1/92 to 10/31/93	16.00
11/1/93 to 10/31/94	17.00
11/1/94 to 10/31/95	17.50
11/1/95 and thereafter	18.00

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date January 1, 2014

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Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five equal to the accrued benefit. At age sixty-five, the benefit is recalculated using the benefit accrual rate in effect at age sixty-five and service to date of disability.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies after age sixty-five or after age fifty-five with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Pension Plan for I.A.M., District Lodge #76
Dresser Machinery Repair Division, Buffalo, New York
(SubPlan 207)

Effective Date of Plan:	March 1, 1990. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately at April 8, 1985, or if later, upon date of hire.
Participation Service:	
Prior to April 8, 1985:	All accrued years of service and fractions thereof credited as of April 8, 1985, under the terms of the predecessor plan.
On or After April 8, 1985:	Participation service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue one more year of participation service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of participation service before incurring severance from service. Participants on a leave of absence due to an occupational disability will accrue additional years of participation service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to April 8, 1985:	All accrued years of service (including fractional portions) with the company from date of hire up to April 8, 1985, under the terms of the predecessor plan.
On or After April 8, 1985:	Benefit accrual service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Benefit accrual service shall be granted for service past the participant's normal retirement date. Participants on a leave of absence due to layoff will accrue one or more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to an occupational disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:	A monthly benefit for participants terminating after March 1, 1990, equal to $13.00 (increasing to $13.50 on or after March 1, 1991, and further increasing to $14.00 on or after March 1, 1992, and further increasing to $14.50 on or after March 1, 1993) times years of benefit accrual service not in excess of thirty years.

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $100.00, plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the $100.00 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Special Retirement Benefit:	A lump sum payment of $1,000.00 paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of ten years of service and after the attainment of age fifty-five, but before age sixty-five and spouses of retired participants who retired after age fifty and die after age fifty-five, but prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $75.00. If the spouse is below age fifty, the benefit is reduced by 1/2% for each year below age fifty.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation.
Spouse's Benefit:	In the case of the participant who dies after normal retirement age, or after age sixty with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

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	The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Machinery Repair Division Pension Plan for
I.A.M., Local Lodge #284, San Leandro, California
(SubPlan 208)

Effective Date of Plan:	January 1, 1989. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to May 1, 1986:	All accrued years of service and fractions thereof credited as of May 1, 1986, under the terms of the predecessor plan.
On or After May 1, 1986:	Participation service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue two more years of participation service before incurring severance from service. Participants on a leave of absence due to a compensable disability will accrue additional years of participation service while receiving Workers' Compensation.

Benefit Accrual Service:

Prior to May 1, 1986:	All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1986, under the terms of the predecessor plan.
On or After May 1, 1986:	Benefit accrual service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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	Benefit accrual service will be credited for service after a participant reaches his normal retirement date. Participants on a leave of absence due to layoff will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue four more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to a compensable disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.
Accrued Benefit:	A monthly benefit for participants terminating on or after April 1, 1986, equal to $12.00, which increased to $12.50 on or after April 1, 1987, and further increased to $13.00 on or after April 1, 1988, times years of benefit accrual service not in excess of thirty-five years.
Normal Retirement Benefit:	
Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.
Early Retirement Benefit:	
Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

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Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the accrued benefit payable for life.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

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Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for the
Association of Professional Technical Personnel,
Worthington Compressor Division, Buffalo, New York
(SubPlan 209-5)

Effective Date of Plan:

Prior Dresser Industries Plan:	February 16, 1985.
Current Plan:	January 1, 1988. Frozen as of July 31, 1987. Most recently amended June 19, 2013.

Employees Eligible for Participation:	An hourly employee who is represented by the union becomes a participant immediately on February 16, 1985, or, if later, the first of the month following the completion of one year of service.

Participation Service:

Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16,1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

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Final Average Earnings:	Average of highest five consecutive years out of the last ten years preceding the earlier of date of termination or normal retirement date.
Primary Social Security:	Benefit payable at age sixty-five under the Social Security law in effect at date of termination assuming earnings continue level to age sixty-five.
Accrued Benefit:	A monthly benefit equal to 40% of the participant's final average earnings, provided that if such participant's benefit accrual service does not equal thirty (30) years exactly, such percentage is to be: (i) increased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service exceeds thirty (30) years, or (ii) decreased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service is less than thirty (30) years. This benefit is then reduced by fifty percent of the monthly age sixty-five primary Social Security benefit. The Social Security offset is reduced for less than thirty years of service by the ratio of benefit accrual service over thirty. If greater, the accrued benefit is calculated assuming the participant worked to age sixty-five with the same final average earnings multiplied by the ratio of actual years of benefit accrual service at age sixty-five. The accrued benefit is reduced by forty percent of the excess, if any, of the contributions which the participant was entitled to make had he joined the Plan at his first opportunity over the actual amount of contributions made by the participant. However, in the case of a participant in the Worthington Corporation Contributory Retirement Plan on December 31, 1969, the monthly retirement pension is not less than 110% of the monthly retirement pension to which the participant would have been entitled under the Worthington Corporation Contributory Retirement Plan and the Worthington Corporation Non-Contributory Pension Plan combined, assuming such Plans, as in effect on December 31, 1969, and the participant's monthly salary on May 1, 1969, had both continued unchanged. If the participant has not made all of the contributions permitted on and after January 1, 1970, such retirement pension is reduced according to the preceding paragraph.

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Normal Retirement Benefit:

Normal Retirement Date:	
Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced by one-half percent for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable at age sixty-five based on benefit accrual service continuing to age sixty-five and rate of pay continuing level to sixty-five.

Pre-Retirement Death Benefits:	Upon death or termination prior to the completion of five years of service, accumulated employee contributions are refunded to the employee or beneficiary.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:

Prior to January 1, 1989:	Spouses of participants who die on or after August 23, 1984, with completion of ten years of participation service and who have been married to the participant for at least one year prior to death.
On or After January 1, 1989:	Spouses of participants who die on or after January 1, 1989, with completion of five years of participation service and who have been married to the participant for at least one year prior to death.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Return of Contributions:	Upon death or termination prior to the completion of 10 years of service, accumulated employee contributions are refunded to the employee or beneficiary.
Participant Contributions:	Three percent of the excess of salary over the maximum wages covered under Social Security.
Normal Form of Payment:	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan
for USWA Local #2017, Worthington
Compressor Division, Buffalo, New York
(SubPlan 209-6)

Effective Date of Plan:	January 1, 1989. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately on February 16, 1985 or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16,1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	
Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable or life equal to the accrued. benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

SCHEDULE SB ATTACHMENTS

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the $150 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985 (increasing to $2,100 for retirement on or after August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for Office and Professional Employees International Union on Behalf of Local #212, Worthington Compressor Division, Buffalo, New York (SubPlan 209-7)

Effective Date of Plan:	January 1, 1989. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation	An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16,1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Surviving Retirement Benefit:

Surviving Retirement Date:	
Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Surviving Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes ten years of participation service.
Regular Early Retirement Benefits:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

SCHEDULE SB ATTACHMENTS

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985, (increasing to $2,100 for retirement effective August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for Patternmakers Association, Worthington Compressor Division, Buffalo, New York (SubPlan 209-8)

Effective Date of Plan:	January 1, 1989. Frozen as of July 31, 1987. Most recently amended June 19, 2013.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of, February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the Retirement accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit reduced actuarially for each month commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the $150 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985, which increased to $2,100 for retirement on or after August 16, 1985, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan
for Salaried and Union-Free Hourly Employees
(SubPlan 210)

Effective Date of Plan:	January 1, 1989. Frozen as of March 31, 1998. Most recently amended June 19, 2013.
Employees Covered:	Any Employee with the following exceptions: A. Non-resident aliens B. Collective bargaining unit employees who have not negotiated for the plan
Eligibility:	Employees are included in the plan on the first of the month coincident with or next following completion of one year of service. There will be no new entrants into the plan after March 31, 1998.
Final Average Compensation (FAC):	The average of pensionable earnings for the highest paid seventy-two consecutive months out of the last 120 months worked.
Years of Credited Service:	Years of credited service include all years of employment in a position covered by this plan, up to thirty-five years, including recognized past service with a partner company. For participation before January 1, 1987, in certain Dresser Industries plans for union-free hourly employees, the salary benefit formula includes only service after December 31, 1986. The $19.00 monthly benefit multiplier applies for service before January 1, 1987. All benefits were frozen as of March 31, 1998.
Social Security Retirement Age:	The government specifies Social Security retirement age which depends on year of birth shown in the following table:

	Born Before 1938	Born 1938-1954	Born After 1954
Social Security Retirement Age	65	66	67

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date January 1, 2014

SCHEDULE SB ATTACHMENTS

Covered Compensation (CC):	This is the thirty-five-year average of Social Security taxable wage bases ending with the year the participant reaches eligibility for full Social Security retirement benefits (i.e., Social Security retirement age).
Normal Retirement Date:	The first day of the month coincident with or next following the participant's sixty-fifth birthday.
Normal Retirement Pension:	Benefit Formula: .0075 x FAC up to CC x Credited Service plus .015 x FAC over CC x Credited Service No more than 35 years of Credited Service is taken into account under this formula. If the participant's Social Security retirement age is sixty-six and he retires at age sixty-five, the .015 in the formula changes to .0145. If the participant's Social Security Retirement Age is sixty-seven and he retires at age sixty-five, the .015 changes to .014. If greater, the benefit accrued as of December 31, 1989, under the formulas in effect before January 1, 1990, is payable. For certain highly compensated employees, the accrued benefit as of December 31, 1988, is used rather than the accrued benefit as of December 31, 1989. If the participant was covered under certain Dresser Industries plans for union-free hourly employees and participated on January 1, 1987, the $19.00 monthly benefit multiplier applies for service before January 1, 1987, subject to the maximum thirty years of credited service. Offsets: The benefit amounts accrued under the respective Dresser and Ingersoll-Rand retirement plans up to December 31, 1986, will be offset from the above pension benefit amount at the participant's normal retirement date. This offset will be paid by the respective partner company plan.

SCHEDULE SB ATTACHMENTS

Early Retirement Pension:

A participant is eligible for an early retirement pension, if he has earned at least nine (9) years of service and reached age 55.

The early retirement benefit is determined the same way the normal retirement benefit is determined, but is reduced according to the factors below:

Retirement Age	Factor to be Applied to Accrued Benefit
65	1.0000
64	0.9069
63	0.8248
62	0.7522
61	0.6877
60	0.6302
59	0.5788
58	0.5327
57	0.4912
56	0.4538
55	0.4199

Late Retirement:

Any employee who is not an executive class employee may continue in employment after his normal retirement date and receive a monthly pension at his late retirement date based on the normal retirement benefit formula and based on final average compensation at retirement.

Disability Benefit:

If the participant is covered by the company's Long-Term Disability Program, he will continue to accrue at full rate based on compensation at time of disablement. Pension commences at age sixty-five.

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefit:	1. If Eligible for Early Retirement at Time of Death: Spouse receives a monthly income equal to fifty percent of the amount the participant would have received had the retirement occurred the day before death with a fifty percent joint and survivor option in effect. 2. If Vested but not Eligible for Early Retirement: Spouse receives a monthly income (beginning when the participant could have first retired) equal to fifty percent of the amount the participant would have received, based on accrued benefit at time of death, had the participant retired when first eligible with a fifty percent joint and survivor option in effect.
Termination of Service:	A termination with less than five years of service is due no benefit. The benefit is 100% vested after five years of vesting service. Service recognized by the parent company before the effective date of this plan counts toward vesting. If the vested benefit is payable before age sixty-five, the benefit is reduced according to the factors that apply to early retirement.
Normal Form of Pension:	For married participants, pension payable automatically on an actuarially reduced fifty percent joint and survivor basis to those married at retirement. Life only for single participants.
Optional Forms of Pension:	Joint and Survivor, guaranteed period, level income mandatory lump sum option is paid only if the present value of the benefit is less than $5,000.
Employee Contributions:	No employee contributions are required or permitted.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Tuthill Plans
(Sub Plans 211 and 212)

Effective Date of Plan:	January 1, 2006. Most recently amended June 19, 2013.
Employee Eligibility for Participation:	An employee represented by the union becomes a participant after one year of service.
Vesting Service:	An employee will earn one year of Vesting Service for each calendar year in which he completes 1,000 or more hours of service. If an Employee completes less than 1,000 hours of service in a calendar year, he will earn one-tenth ($1/10^{th}$) of a year of Vesting Service for each full 180 hours of service completed during the year.
Credited Service:	A Participant will earn one year of Credited Service for each calendar year in which he completes 1,800 or more hours of service. If a Participant completes less than 1,800 hours of service in a calendar year, he earns one-tenth ($1/10^{th}$) of a year of Credited Service for each full 180 hours of service completed during the year. In no case, however, shall a Participant receive more than one full year of Credited Service for any full or partial calendar year of employment.
Accrued Benefit:	The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below minus (c): (a) For the Millbury location an amount equal to (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
1/1/2003 and thereafter	$27.50

SCHEDULE SB ATTACHMENTS

Accrued Benefit: (cont'd)

(b) For the Tuthill, Burlington location, an amount equal to

(i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
6/11/2003 to 6/10/2004	$29.50
6/11/2004 to 6/10/2005	$30.50
6/11/2005 to 6/10/2006	$31.50
6/11/2006 to 6/10/2012	$35.50
6/11/2012 to 6/10/2013	$36.50
6/11/2013 to 6/10/2014	$37.00
6/11/2014 to 6/10/2015	$37.25
6/11/2015 and thereafter	$37.50

(c) Benefits earned prior to date of acquisition of Tuthill by Dresser-Rand Company.

Normal Retirement Benefit:

Normal Retirement Date:	The later of a participant's sixty-fifth birthday, and the completion of five years of Vesting Service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued vesting benefit, or a 50% Joint and Survivor if married.

Early Retirement Benefit:

Early Retirement Eligibility Date:	A Participant shall be eligible for an Early Retirement Pension if his employment is terminated on or after his 55th birthday and after he has completed ten or more years of Vesting Service.
Early Retirement Date:	The Pension Commencement Date for an Early Retirement Pension shall be the first day of the month coinciding with or next following the date of the Participant's Retirement.

SCHEDULE SB ATTACHMENTS

Early Retirement Benefit:	For Milburry participants, an amount equal to the Accrued Benefit reduced by 1/2 of 1% for each month the Early Retirement Date precedes the participants Normal Retirement Date, paid as a single-life annuity. For Burlington participants, an amount equal to the Accrued Benefit reduced by 2/12th of 1% for first 36 months and 5/12th of 1% for next 84 months that the Early Retirement date precedes the participants Normal Retirement Date, paid as a single life annuity.
Pre-Retirement Death Benefit:	An eligible spouse is entitled to the vested portion of the pre-retirement survivor pension commencing on the first day of the month following or coincident with the later of the participants date of death or the date the participant would have attained age 55. The Pre-Retirement survivor Pension payable to an eligible spouse is equal to the amount of pension the eligible spouse would have been entitled to receive had the participant terminated / retired immediately preceding his death and commenced a Normal or Early Retirement pension as of applicable on the later of the date of the participants death or the date the participant would have attained age 55 under the 50% Joint and Survivor Pension option.
Post-Retirement Death Benefit:	The Beneficiary of the participant shall receive benefits in accordance with participants previously elect retirement option.
Termination Benefit:	
Eligibility:	100% vesting after five years of vesting service.
Vested Benefit:	The vested benefit shall be payable commencing on the first day of any month within the ten (10) year period preceding the participant's Normal Retirement Date. See Early Retirement benefit for respective reduction factors.

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of vesting service.
Disability Benefit:	Payment of a Disability Benefit shall commence as of the first day of the month coinciding with or next following the expiration of 26 weeks following the onset of Disability ("Disability Retirement Date"). The disability benefit shall be based on a single-life annuity equal to the participant's accrued benefit determined as of his disability retirement, reduced by an amount equal to the value of any other payments made directly or indirectly at the expense of the employer to or on behalf of the participant in connection with his disability.

Changes in Plan Provisions	The unit multiplier for participants employed at the Burlington Iowa location was increased from $36.50 to $37.00 as of June 11, 2013 with additional scheduled increases as shown above. The schedule was also closed to new entrants as of June 11, 2013.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Canadian Pacific Railway Ltd.	Common Stock - 380 shares	$ 75,816	$ 73,222
	Canadian National Res Ltd	Common Stock - 2750 shares	90,044	84,920
	Franco Nevada Corp.	Common Stock - 700 shares	39,249	34,433
	Potash Corp Sask Inc	Common Stock - 1,100 shares	48,623	38,852
	XL Group PLC Ord	Common Stock - 8,322 shares	199,076	286,027
	Avg Technologies	Common Stock - 2900 shares	56,397	57,246
	Delphia Automotive PLC	Common Stock - 2720 shares	148,527	197,798
	Abbott Lab	Common Stock - 4620 shares	126,165	207,992
	Abbvie Inc Com	Common Stock - 5960 shares	219,099	390,022
	Abercrombie & Fitch Co	Common Stock - 3300 shares	132,712	94,512
	Acacia Resh Corp.	Common Stock - 1400 shares	19,980	23,716
	Accenture Plc	Common Stock - 1940 shares	99,388	173,261
	Actavis PLC	Common Stock - 1030 shares	203,296	265,132
	ADT Corp.	Common Stock - 4100 shares	133,908	148,543
	Aes Corp	Common Stock - 10960 shares	127,843	150,919
	Aetna Inc	Common Stock - 1770 shares	102,022	157,229
	Agilent Technologies Inc	Common Stock - 2570 shares	79,302	105,216
	Airgas Inc	Common Stock - 1240 shares	133,737	142,823
	Alcoa Inc	Common Stock - 4200 shares	71,193	66,318
	Alexion Pharmaceuticals Inc	Common Stock - 870 shares	92,099	160,976
	Alleghany Corp	Common Stock - 300 shares	120,016	139,050
	Allergan Inc	Common Stock - 1340 shares	139,432	284,871
	Alliant Energy Corp	Common Stock - 1500 shares	72,558	99,630
	Altera Corporation	Common Stock - 3710 shares	120,498	137,047
	Altisource Portfolio Com	Common Stock - 1400 shares	112,793	47,306
	Altria Group Inc	Common Stock - 1160 shares	23,192	57,153
	Amazon Com Inc	Common Stock - 1350 shares	132,012	418,973
	Amdocs Ord Gbp	Common Stock - 2500 shares	94,711	116,638
	Amer Elec Pwr Co Inc	Common Stock - 3270 shares	145,463	198,554
	American Airlines Inc.	Common Stock - 4030 shares	142,809	216,129
	American Express Co	Common Stock - 600 shares	35,701	55,824
	American Pub Ed Inc	Common Stock - 3300 shares	113,494	121,671
	American Tower Corp	Common Stock - 1610 shares	102,419	159,149
	American Water Works Co., Inc.	Common Stock - 3000 shares	146,124	159,900
	Ameriprise Financial Inc	Common Stock - 1070 shares	70,370	141,508
	Amgen Inc	Common Stock - 1230 shares	86,335	195,927
	Amphenol Corp	Common Stock - 1900 shares	99,847	102,239
	Anadarko Petro Corp	Common Stock - 2330 shares	178,265	192,225
	Anika Therapeutics Inc	Common Stock - 2000 shares	81,594	81,480
	Anthem Inc	Common Stock - 1280 shares	106,301	160,858
	Apache Corp	Common Stock - 2890 shares	226,620	181,116
	Apollo Education Group Inc	Common Stock - 1500 shares	35,894	51,165
	Apple Inc	Common Stock - 14940 shares	502,220	1,649,077
	Applied Materials Inc	Common Stock - 14250 shares	245,961	355,110
	Archer-Daniels-Midland	Common Stock - 2140 shares	62,069	111,280
	Arris Group Inc	Common Stock - 2900 shares	80,512	87,551
	Ascena Retail Group Inc	Common Stock - 11100 shares	184,635	139,416
	Ashland Inc	Common Stock - 1040 shares	110,212	124,550
	Assured Guaranty Ltd	Common Stock - 3800 shares	70,768	98,762
	AT&T Inc	Common Stock - 7275 shares	226,319	244,367
	Atmel Corp	Common Stock - 5500 shares	50,156	46,173
	Autodesk Inc	Common Stock - 1210 shares	39,113	72,673
	Automatic Data Processing Inc	Common Stock - 1950 shares	78,620	162,572
	Autozone Inc	Common Stock - 130 shares	30,917	80,484
	Avalonbay Cmntys Reit	Common Stock - 1030 shares	137,509	168,292
	Avon Products Inc	Common Stock - 7290 shares	172,592	68,453

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Babcock & Wilcox Co.	Common Stock - 4500 shares	$ 137,717	$ 136,350
	Ball Corp	Common Stock - 950 shares	40,377	64,762
	Bank New York Mellon Corp	Common Stock - 3570 shares	139,421	144,835
	Bank Of America Corp	Common Stock - 33682 shares	463,290	602,571
	Becton Dickinson & Co	Common Stock - 1260 shares	134,298	175,342
	Berkshire Hathaway Inc-Cl B	Common Stock - 1680 shares	162,641	252,252
	Biogen Idec Inc	Common Stock - 750 shares	61,440	254,588
	Blackrock Inc	Common Stock - 430 shares	129,724	153,751
	Block H & R Inc	Common Stock - 4100 shares	110,219	138,088
	Boeing Co	Common Stock - 4380 shares	373,998	569,312
	Bristol Myers Squibb Co.	Common Stock - 2510 shares	126,210	148,165
	Broadcom Corp	Common Stock - 3780 shares	119,729	163,787
	Bruker Corp	Common Stock - 6200 shares	123,691	121,644
	C H Robinson Worldwide Inc	Common Stock - 500 shares	27,745	37,445
	California Res Corp	Common Stock - 4000 shares	27,783	22,040
	Cameron Intl Corp	Common Stock - 920 shares	45,803	45,954
	Cardinal Health Inc	Common Stock - 400 shares	26,326	32,292
	Carmax Inc	Common Stock - 3500 shares	112,614	233,030
	Carnival Corp	Common Stock - 2740 shares	105,320	124,204
	Caterpillar Inc	Common Stock - 800 shares	68,604	73,224
	CDW Corp	Common Stock - 2500 shares	71,153	87,925
	Celanese Corp	Common Stock - 2080 shares	95,198	124,717
	Celgene Corp	Common Stock - 1410 shares	37,985	157,723
	Chesapeake Energy Corp	Common Stock - 2100 shares	56,044	41,097
	Chevron Corp	Common Stock - 2830 shares	238,294	317,469
	Childrens PL Inc	Common Stock - 2200 shares	112,491	125,400
	Chipotle Mexican Grill Inc	Common Stock - 150 shares	47,585	102,677
	Churchill Downs Inc	Common Stock - 500 shares	29,451	47,650
	Cimarex Energy Co	Common Stock - 520 shares	50,432	55,120
	Cirrus Logic Inc	Common Stock - 3500 shares	73,793	82,495
	Cisco Systems Inc	Common Stock - 15000 shares	329,963	417,225
	CIT Group Inc	Common Stock - 2100 shares	96,618	100,443
	Citigroup Inc	Common Stock - 12870 shares	586,744	696,396
	CME Group Inc	Common Stock - 1160 shares	72,457	102,834
	Cmnty Hlth Sys Inc	Common Stock - 1400 shares	54,400	75,488
	CMS Energy	Common Stock - 8790 shares	221,069	305,453
	CNA Fncl Corp	Common Stock - 1370 shares	53,141	53,033
	Coca Cola Co	Common Stock - 8700 shares	221,102	367,314
	Coca-Cola Enterprises Inc	Common Stock - 800 shares	36,002	35,376
	Cognizant Tech Solutions Corp	Common Stock - 1690 shares	57,874	88,995
	Colgate-Palmolive Co	Common Stock - 700 shares	25,522	48,433
	Comcast Corp	Common Stock - 5540 shares	223,133	321,375
	Computer Sci Corp	Common Stock - 1000 shares	60,629	63,050
	Conagra Foods Inc.	Common Stock - 5030 shares	170,044	182,488
	Concho Res Inc	Common Stock - 300 shares	28,157	29,925
	Conocophillips	Common Stock - 950 shares	55,012	65,607
	Consol Energy Inc	Common Stock - 900 shares	28,773	30,429
	Continental Res Inc	Common Stock - 400 shares	26,354	15,344
	COPA Holdings SA	Common Stock - 1100 shares	129,712	114,004
	Costco Wholesale Corp	Common Stock - 1660 shares	190,328	235,305
	Covanta Holding Corp	Common Stock - 3200 shares	72,484	70,432
	Covidien PLC	Common Stock - 1990 shares	106,409	203,537
	Crown Castle Intl Corp	Common Stock - 1490 shares	112,450	117,263
	CVS Health Corp	Common Stock - 2869 shares	115,547	276,313
	Danaher Corp	Common Stock - 4530 shares	219,048	388,266
	Davita Healthcare Partners Inc.	Common Stock - 1010 shares	76,590	76,497

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Delek US Holdings Inc	Common Stock - 2500 shares	$ 70,496	$ 68,200
	Delta Air Lines Inc	Common Stock - 5440 shares	116,448	267,594
	Digitalglobe Inc	Common Stock - 5300 shares	153,219	164,141
	DirectTV Com	Common Stock - 1900 shares	160,083	164,730
	Discover Finl Svcs	Common Stock - 3150 shares	140,924	206,294
	Discovery Communications Inc	Common Stock - 3410 shares	99,536	114,985
	Dollar General Corp	Common Stock - 1170 shares	70,152	82,719
	Dollar Tree Inc	Common Stock - 600 shares	27,864	42,228
	Dow Chemical Co	Common Stock - 500 shares	14,193	22,805
	Dr Pepper Snapple Group Inc	Common Stock - 1500 shares	75,882	107,520
	Dst Sys Inc	Common Stock - 800 shares	58,511	75,320
	E Trade Finl Corp	Common Stock - 2200 shares	32,809	53,361
	Ebay Inc	Common Stock - 750 shares	29,734	42,090
	Echostar Corporation	Common Stock - 2400 shares	78,873	126,000
	Ecolab Inc	Common Stock - 2410 shares	184,369	251,893
	Eli Lilly & Co	Common Stock - 4060 shares	257,815	280,099
	EMC Corp.	Common Stock - 2080 shares	60,831	61,859
	Emerson Electric Co.	Common Stock - 1210 shares	78,233	74,693
	Energizer Holdings Inc	Common Stock - 990 shares	80,124	127,274
	Energy XXI (Bermuda)	Common Stock - 7600 shares	146,579	24,776
	Enstar Group Limited	Common Stock - 700 shares	93,144	107,023
	Entergy Corp	Common Stock - 780 shares	55,242	68,234
	Entropic Communications Inc	Common Stock - 25200 shares	113,681	63,756
	EOG Resources Inc.	Common Stock - 1300 shares	130,170	119,691
	Eqt Corp	Common Stock - 970 shares	74,183	73,429
	Equifax Inc.	Common Stock - 1270 shares	97,120	102,705
	Estee Lauder Companies Inc.	Common Stock - 1070 shares	74,524	81,534
	Exelis Inc.	Common Stock - 7400 shares	127,997	129,722
	Exelon Corp	Common Stock - 4170 shares	159,999	154,624
	Expeditors Intl Wash Inc	Common Stock - 600 shares	24,342	26,766
	Express Inc	Common Stock - 8100 shares	134,013	118,989
	Exxon Mobil Corp	Common Stock - 12329 shares	917,507	1,139,816
	Facebook Inc	Common Stock - 6450 shares	377,439	503,229
	Federal Realty Inv Tr Sh Ben Int	Common Stock - 640 shares	70,733	85,414
	Fedex Corp	Common Stock - 1650 shares	146,777	286,539
	Fidelity National Financial Inc (Formerly FID FNFV Group Com)	Common Stock - 3699 shares	55,756	58,222
	Fidelity National Financial Inc (formerly Fidelity Common Stock)	Common Stock - 6600 shares	183,003	227,370
	Fidelity Natl Information Svcs Inc	Common Stock - 1900 shares	72,715	118,180
	First Rep Bk San Francisco Calif	Common Stock - 2700 shares	96,922	140,724
	Firstenergy Corp	Common Stock - 5518 shares	193,524	215,147
	Flowserve Corp	Common Stock - 3030 shares	194,761	181,285
	Freeport-Mcmoran Inc	Common Stock - 1906 shares	60,953	44,524
	FTI Consulting Inc	Common Stock - 2900 shares	93,344	112,027
	Gaming & Leisure Properties Inc	Common Stock - 5500 shares	188,606	161,370
	Gencorp Inc.	Common Stock - 8300 shares	147,550	151,890
	General Electric Co	Common Stock - 29160 shares	670,371	736,873
	General Growth Properties Inc	Common Stock - 1400 shares	22,431	39,382
	Genworth Finl Inc	Common Stock - 1300 shares	12,063	11,050
	Gilead Sciences Inc	Common Stock - 4790 shares	119,998	451,505
	Global Cash Access Hldgs Inc	Common Stock - 16400 shares	106,844	117,260
	Goldman Sachs Group Inc.	Common Stock - 530 shares	94,358	102,730
	Google Inc CL A	Common Stock - 760 shares	192,612	403,302
	Google Inc	Common Stock - 860 shares	217,741	452,704
	Greenbrier Cos Inc	Common Stock - 300 shares	13,168	16,119
	Halliburton Co	Common Stock - 1400 shares	87,361	55,062
	Hanesbrands Inc.	Common Stock - 630 shares	48,424	70,321

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Hanover Ins Group Inc	Common Stock - 2000 shares	$ 86,542	$ 142,640
	Harley Davidson Com	Common Stock - 2020 shares	107,663	133,138
	Hcc Ins Hldgs Inc	Common Stock - 3100 shares	100,355	165,912
	Helix Energy Solutions Group Inc	Common Stock - 3200 shares	66,567	69,440
	Hess Corp	Common Stock - 1980 shares	137,047	146,164
	Hilton Worldwide Holdings Inc	Common Stock - 2100 shares	42,000	54,789
	Home Depot Inc	Common Stock - 2650 shares	107,984	278,171
	Honeywell Intl Inc	Common Stock - 820 shares	36,958	81,934
	Hubbell Inc	Common Stock - 1130 shares	127,442	120,718
	Humana Inc	Common Stock - 1030 shares	107,215	147,939
	Idacorp Inc	Common Stock - 1600 shares	73,462	105,904
	Incyte Corp	Common Stock - 430 shares	18,887	31,437
	Ingersoll-Rand Plc	Common Stock - 600 shares	17,353	38,034
	Intel Corp	Common Stock - 300 shares	11,257	10,887
	Intercontinental Exchange Inc	Common Stock - 700 shares	121,746	153,503
	International Business Machs Corp	Common Stock - 1950 shares	228,685	312,858
	Intl Paper Co	Common Stock - 1950 shares	62,232	104,481
	Intuitive Surgical Inc	Common Stock - 170 shares	83,870	89,920
	Iron Mtn Inc	Common Stock - 4469 shares	151,438	172,772
	Johnson & Johnson	Common Stock - 6420 shares	407,381	671,339
	Johnson Ctl Inc	Common Stock - 3710 shares	126,927	179,341
	JPMorgan Chase & Co	Common Stock - 13430 shares	606,373	840,449
	Kellogg Co	Common Stock - 2570 shares	129,700	168,181
	Keurig Green Mtn Inc	Common Stock - 300 shares	33,352	39,719
	Keysight Technologies Inc.	Common Stock - 1280 shares	30,129	43,226
	Kohls Corp	Common Stock - 1730 shares	83,976	105,599
	Kraft Foods Group Inc	Common Stock - 600 shares	38,272	37,596
	Kulicke & Soffa Inds Inc	Common Stock - 6300 shares	69,796	91,098
	K12 Inc	Common Stock - 6100 shares	109,717	72,407
	L Brands Inc	Common Stock - 2010 shares	97,892	173,966
	Lab Corp Amer Hldgs	Common Stock - 1100 shares	102,158	118,690
	Lam Resh Corp	Common Stock - 3540 shares	187,505	280,864
	Lennar Corp	Common Stock - 1660 shares	40,048	74,385
	Lifelock Inc	Common Stock - 2900 shares	31,691	53,679
	Linkedin Corp	Common Stock - 100 shares	20,956	22,971
	Loews Corp	Common Stock - 900 shares	30,430	37,818
	Lowes Cos Inc	Common Stock - 3170 shares	132,015	218,096
	LPL Financial Holdings Inc	Common Stock - 1190 shares	61,192	53,015
	M & T Bank Corp	Common Stock - 1280 shares	149,570	160,794
	Macys Inc	Common Stock - 1160 shares	23,938	76,270
	Mallinckrodt PLC	Common Stock - 400 shares	28,551	39,612
	Marathon Pete Corp	Common Stock - 1020 shares	92,014	92,065
	Markel Corp Holding Co	Common Stock - 1020 shares	78,885	136,568
	Marsh & Mclennan Co's Inc	Common Stock - 4230 shares	130,385	242,125
	Martin Marietta Matls Inc	Common Stock - 1190 shares	116,027	131,281
	Mastercard Inc	Common Stock - 4090 shares	199,695	352,394
	Mattel Inc	Common Stock - 4340 shares	145,844	134,301
	Mc Donalds Corp	Common Stock - 990 shares	67,137	92,763
	McGraw Hill Financial Inc	Common Stock - 500 shares	23,052	44,490
	McKesson Corp	Common Stock - 1020 shares	86,758	211,732
	Mednax Inc	Common Stock - 800 shares	41,589	52,888
	Medtronic Inc	Common Stock - 1690 shares	109,468	122,018
	Merck & Co Inc	Common Stock - 7417 shares	246,170	421,211
	Metlife Inc	Common Stock - 5270 shares	211,037	285,054
	MFA Financial Inc	Common Stock - 28300 shares	221,835	226,117
	MGM Resorts International	Common Stock - 1900 shares	43,693	40,622

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Michael Kors Holdings Ltd	Common Stock - 840 shares	$ 67,933	$ 63,084
	Microsoft Corp	Common Stock - 21780 shares	560,850	1,011,681
	Mks Instrs Inc	Common Stock - 1200 shares	35,270	43,920
	Mlp Och-Ziff Cap Mgmt Group	Common Stock - 2500 shares	36,854	29,200
	Mondelez Intl Inc	Common Stock - 6999 shares	205,607	254,239
	Monsanto Co	Common Stock - 1770 shares	126,679	211,462
	Monster Beverage Corp	Common Stock - 400 shares	23,702	43,340
	Morgan Stanley	Common Stock - 8260 shares	209,788	320,488
	Motorola Solutions Inc	Common Stock - 1410 shares	74,174	94,583
	Nabors Industries	Common Stock - 6100 shares	105,135	79,178
	National Cinemedia Inc	Common Stock - 9700 shares	151,791	139,389
	National Oilwell Varco	Common Stock - 1120 shares	81,598	73,394
	Netflix Inc	Common Stock - 500 shares	148,715	170,805
	Neustar Inc	Common Stock - 4100 shares	108,568	113,980
	New SR Investment Group Inc.	Common Stock - 7100 shares	137,030	116,795
	Newcastle Invt Corp	Common Stock - 20500 shares	294,708	92,045
	Newpark Res Inc	Common Stock - 7300 shares	86,905	69,642
	News Corp	Common Stock - 6490 shares	114,002	101,828
	Nike Inc Cl B	Common Stock - 2250 shares	119,306	216,338
	Nisource Inc	Common Stock - 4790 shares	164,385	203,192
	Northeast Utilities	Common Stock - 1200 shares	49,741	64,224
*	Northern Tr Corp	Common Stock - 2340 shares	112,169	157,716
	Northwestern Corp	Common Stock - 3200 shares	143,301	181,056
	NRG Energy Inc	Common Stock - 5050 shares	112,704	136,098
	Nucor Corp	Common Stock - 1300 shares	53,117	63,765
	Occidental Petroleum Corp	Common Stock - 1540 shares	125,799	124,139
	Ocwen Finl Corp	Common Stock - 6800 shares	234,421	102,680
	Oracle Corp	Common Stock - 6410 shares	182,032	288,258
	Pall Corp	Common Stock - 400 shares	33,480	40,484
	PBF Energy Inc	Common Stock - 5100 shares	142,707	135,864
	Pepsico Inc	Common Stock - 6050 shares	376,342	572,088
	Perrigo Company Limited	Common Stock - 350 shares	52,151	58,506
	Pfizer Inc	Common Stock - 9317 shares	196,152	290,225
	PG& E Corp	Common Stock - 2650 shares	111,322	141,086
	Pharmerica Corp	Common Stock - 6500 shares	159,042	134,615
	Philip Morris Intl	Common Stock - 5630 shares	364,230	458,564
	Phillips 66	Common Stock - 1910 shares	84,075	136,947
	Pioneer Nat Res Co	Common Stock - 620 shares	66,960	92,287
	PPG Ind Inc	Common Stock - 200 shares	45,172	46,230
	Praxair Inc	Common Stock - 1380 shares	123,819	178,793
	Precision Castparts Corp	Common Stock - 730 shares	125,120	175,842
	Procter & Gamble	Common Stock - 6686 shares	396,025	609,028
	Progressive Corp	Common Stock - 6840 shares	145,951	184,612
	Pub Storage	Common Stock - 300 shares	43,395	55,455
	Qualcomm Inc	Common Stock - 8180 shares	492,269	608,019
	Rackspace Hosting Inc	Common Stock - 300 shares	12,173	14,043
	Radian Group Inc	Common Stock - 3400 shares	50,766	56,848
	Range Res Corp	Common Stock - 1170 shares	83,805	62,537
	Red Hat Inc	Common Stock - 4520 shares	207,803	312,513
	Regeneron Pharmaceuticals Inc	Common Stock - 150 shares	53,930	61,538
	Rent A Center Inc	Common Stock - 3300 shares	102,041	119,856
	Rite-Aid Corp	Common Stock - 11670 shares	84,155	87,758
	Roper Inds Inc	Common Stock - 430 shares	56,074	67,231
	Ross Stores Inc	Common Stock - 1560 shares	72,357	147,046
	Rovi Corp	Common Stock - 3800 shares	67,931	85,842
	RPM Intl Inc	Common Stock - 1870 shares	83,194	94,828

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	RPX Corp	Common Stock - 8000 shares	$ 123,829	$ 110,240
	Salesforce Com Inc	Common Stock - 3270 shares	191,424	193,944
	Sandisk Corp	Common Stock - 700 shares	42,813	68,586
	Schlumberger Ltd	Common Stock - 2731 shares	154,529	233,255
	Scholastic Corp	Common Stock - 3000 shares	96,300	109,260
	Scripps E W Co Ohio	Common Stock - 5700 shares	92,421	127,395
	Seagate Technology PLC	Common Stock - 1900 shares	107,813	126,350
	Sensata Technologies Holding NV	Common Stock - 3530 shares	165,063	185,007
	Sherwin-Williams Co	Common Stock - 910 shares	115,116	239,366
	Silicon Image Inc	Common Stock - 13600 shares	74,691	75,072
	Simon Property Group Inc	Common Stock - 1521 shares	146,516	276,989
	SL Green Realty Corp	Common Stock - 250 shares	21,302	29,755
	Spectra Energy Corp	Common Stock - 3340 shares	95,668	121,242
	St Jude Med Inc	Common Stock - 500 shares	28,721	32,515
	Stanley Black & Decker Inc	Common Stock - 590 shares	34,328	56,687
	Starbucks Corp	Common Stock - 2880 shares	77,449	236,304
	Starwood Hotels & Resorts Worldwide Inc	Common Stock - 1490 shares	67,432	120,794
	State Str Corp	Common Stock - 4620 shares	252,074	362,670
	Stewart Information Svcs Corp	Common Stock - 3700 shares	105,388	137,048
	Stryker Corp	Common Stock - 1880 shares	103,082	177,340
	Sysco Corp	Common Stock - 3460 shares	128,504	137,327
	T-Mobile US Inc	Common Stock - 5540 shares	161,344	149,248
	Target Corp	Common Stock - 1260 shares	66,487	95,647
	Td Ameritrade Hldg Corp	Common Stock - 2150 shares	40,475	76,927
	Teradyne Inc	Common Stock - 2600 shares	46,185	51,454
	Textron Inc	Common Stock - 4080 shares	123,059	171,809
	The Priceline Group Inc	Common Stock - 241 shares	134,739	274,791
	Thermo Fisher	Common Stock - 1490 shares	81,988	186,682
	Time Warner Cable Inc	Common Stock - 1131 shares	133,663	171,978
	TIVO Inc	Common Stock - 5700 shares	63,473	67,488
	Total Sys Svcs Inc	Common Stock - 4900 shares	112,175	166,404
	Tractor Supply Co	Common Stock - 200 shares	12,278	15,764
	Treehouse Foods Inc	Common Stock - 1800 shares	133,601	153,954
	Trimble Nav Ltd	Common Stock - 1700 shares	46,322	45,118
	Twenty-First Centy Fox Inc	Common Stock - 9070 shares	273,431	348,333
	Tyco International PLC Eur	Common Stock - 6090 shares	259,434	267,107
	Under Armor Inc	Common Stock - 700 shares	49,281	47,530
	United Contl Hldgs Inc	Common Stock - 2470 shares	63,001	165,218
	United Parcel Svc Inc	Common Stock - 900 shares	50,518	100,053
	United Technologies Corp	Common Stock - 2900 shares	214,414	333,500
	Unitedhealth Group Inc	Common Stock - 3070 shares	118,242	310,346
	Unvl Health Services Inc.	Common Stock - 300 shares	30,393	33,378
	UTD Therapeutics Corp	Common Stock - 200 shares	25,663	25,898
	Verisign Inc	Common Stock - 1800 shares	83,315	102,600
	Verizon Communications	Common Stock - 8700 shares	388,132	406,986
	Vertex Pharmaceuticals Inc	Common Stock - 990 shares	74,589	117,612
	Viacom Inc	Common Stock - 2460 shares	159,362	185,115
	Visa Inc	Common Stock - 2620 shares	390,149	686,964
	VMWare Inc	Common Stock - 600 shares	52,661	49,512
	Vonage Hldgs Corp	Common Stock - 33600 shares	110,715	128,016
	Vornado Reality Tr	Common Stock - 1420 shares	120,413	167,148
	Vulcan Materials Co	Common Stock - 2090 shares	109,592	137,376
	Wal-Mart Stores Inc	Common Stock - 4390 shares	273,905	377,013
	Walgreens Boots Alliance Inc.	Common Stock - 2320 shares	176,784	176,784
	Walt Disney Co	Common Stock - 3290 shares	115,481	309,885
	Wellcare Health Plans Inc	Common Stock - 1200 shares	79,086	98,472

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2014

Name of Plan Sponsor: **DRESSER-RAND COMPANY**
Employer Identification Number: **20-1897619**
Three-Digit Plan Number: **002**

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Wells Fargo & Co	Common Stock - 10531 shares	$ 310,734	$ 577,309
	Westar Energy Inc	Common Stock - 4600 shares	136,188	189,704
	Westn Digital Corp	Common Stock - 2390 shares	212,113	264,573
	Weyerhaeuser Co	Common Stock - 2195 shares	62,098	78,779
	White Mountains Insurance Group	Common Stock - 200 shares	76,959	126,022
	Whole Foods Mkt Inc	Common Stock - 2290 shares	70,983	115,462
	Willis Group Holdings	Common Stock - 2500 shares	94,822	112,025
	World Fuel Service	Common Stock - 1000 shares	44,713	46,930
	World Wrestling Entertainment	Common Stock - 5700 shares	98,642	70,338
	Wpx Energy Inc	Common Stock - 3566 shares	57,341	41,472
	Wynn Resorts Ltd	Common Stock - 670 shares	144,528	99,669
	Yum Brands Inc	Common Stock - 840 shares	65,893	61,194
	Zoetis Inc	Common Stock - 2680 shares	85,039	115,320
	3M Co	Common Stock - 1900 shares	147,152	312,208
	Total Common Stock		42,650,120	57,661,013
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 2,180,286 shares	23,140,899	23,568,897
	Wells Fargo Trust Advantage Discovery Fund R6	Mutual Fund - 290,815 shares	10,078,600	9,588,185
	Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares	Mutual Fund - 2,862,925 shares	29,097,488	30,776,440
	Baird Funds Inc. Aggregate Bond Fund Institutional Class Shares	Mutual Fund - 1,112,573 shares	11,927,492	12,026,914
	PIMCO Funds Long Duration Total Return Institutional	Mutual Fund - 2,559,156 shares	27,182,704	30,709,869
	Total Mutual Funds		101,427,183	106,670,305
	The Boston Company Small Mid Cap Opportunistic Value Equity Fund	Collective Trust Fund - 447,927 shares	5,142,205	5,007,826
	MFS International Concentrated Equity Fund	Collective Trust Fund - 2,610,082 shares	31,294,880	35,418,809
	Wellington Trust Company, NA CIF Opportunistic Investment Allocation Portfolio	Collective Trust Fund - 1,994,068 shares	21,176,961	24,606,802
	JP Morgan Core Bond Fund	Collective Trust Fund - 702,316 shares	11,735,693	12,009,596
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund - 2,852,972 shares	2,852,972	2,852,972
	Total Collective Trust Funds		72,202,711	79,896,005
			$ 216,280,014	$ 244,227,323

* Represents a party-in-interest to the Plan.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2014

	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
Attained Age	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		9		5		0		0		0		0		0		0		0	
25 - 29	3		12		19		0		0		0		0		0		0		0	
30 - 34	2		13		36		0		0		0		0		0		0		0	
35 - 39	2		17		35		4		3		0		0		0		0		0	
40 - 44	4		28		53		3		9		21		3		0		0		0	
45 - 49	10		29		135		12		8		37		9		0		0		0	
50 - 54	2		27		131		20		33		23		9		4		5		0	
55 - 59	6		14		84		22		90		72		12		6		126		45	
60 - 64	5		14		51		22		42		75		8		4		53		56	
65 - 69	0		3		9		3		12		20		13		2		7		4	
70 & Over	0		0		0		0		3		3		2		5		0		1	

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	September
Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.99%	1.37%
Second segment rate	6.32%	4.05%
Third segment rate	6.99%	5.06%
Effective interest rate	6.41%	4.24%

Annual rates of increase

Compensation:	N/A
Future Social Security wage bases	N/A
Statutory limits on compensation	N/A

Demographic Assumptions

Inclusion date — The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees — It was assumed there will be no new or rehired employees.

Mortality

- Healthy — The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- Disabled — Same as healthy rates.

SCHEDULE SB ATTACHMENTS

Termination

Active employees are assumed to withdraw in accordance with the following rates:

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	14.9
25	9.9
30	6.9
35	4.9
40	2.8
45	1.7
50	0.4

Disability

Employees are assumed to become disabled in accordance with the following probabilities:

Salaried Employees: The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement.

Bargained Employees: The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement.

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Active employees are assumed to retire in accordance with the following rates:

Salaried employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	2.0
57-58	2.1
59	2.2
60-61	0.0
62	44.4
63	10.0
64-69	11.1
70	100.0

Salaried employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	8.0
56-57	4.0
58-59	5.0
60	12.0
61	14.0
62	34.0
63	32.0
64	24.0
65	88.0
66	20.0
67	25.0
68	33.0
69	50.0
70	100.0

SCHEDULE SB ATTACHMENTS

Retirement (cont.)

Bargained employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	3.0
56	3.1
57	3.2
58	3.3
59	3.4
60	5.9
61	6.3
62	26.7
63	9.1
64	10.0
65	100.0

Bargained employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	1.0
57	2.0
58-60	2.5
61	4.0
62	12.5
63-64	10.0
65	100.0

Unpredictable Contingent Event Benefit (UCEB) assumptions

It was assumed that permanent plant shutdown benefits provided under the various benefit schedules (as described in Appendix B) will not be triggered.

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit — Age 65, or current age if later.
- Disability benefit — Upon disablement.
- Retirement benefit — Upon termination of employment.

SCHEDULE SB ATTACHMENTS

Form of payment	Actual data is used for retired participants. For all other participants, it is assumed that the participant elects the single life annuity.
Late retirement actuarial increase	We assume active and terminated vested participants working past their Normal Retirement Age are provided with actuarial increases, and that the Company has not and will not issue suspension of benefits notices.
Percent married	Actual data is used for retired participants. For all other participants, 85% of males and 55% of females are assumed to be married at retirement.
Spouse age	Male spouses are assumed to be 3 years older than female spouses.
Administrative expenses	The amount included this year for plan-related expenses is $1,200,000. This amount is based on the noninvestment-related expenses and the expected change in PBGC variable rate premium from the prior year to the current year.
At-risk assumptions	None. At-risk liability was not needed for this valuation.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and the dates 12 and 24 months before the valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.50% (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Participant Data

Employee data, data on persons receiving benefits, and data on other participants was supplied by Dresser-Rand.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with Dresser-Rand regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with Dresser-Rand and, based on that review, is not aware of any significant benefits required to be valued that were not.

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2013 to September 2014 and subsequently revised by applying the corridors of HATFA to determine minimum funding requirements and benefit restrictions.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Dresser-Rand Company
EIN/PN	20-1897619 / 002
Plan Name	Pension Plan for Employees of Dresser-Rand Company
Valuation Date	January 1, 2014
Enrolled Actuary	Eric Geissler
Enrollment Number	14-07911

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Active employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Age	Rate
55-56	2.0%
57-58	2.1%
59	2.2%
60-61	0.0%
62	44.4%
63	10.0%
64-69	11.1%
70	100.0%

A2. Salaried employees with more than 30 years of service:

Age	Rate
55	8.0%
56-57	4.0%
58-59	5.0%
60	12.0%
61	14.0%
62	34.0%
63	32.0%
64	24.0%
65	88.0%
66	20.0%
67	25.0%
68	33.0%
69	50.0%
70	100.0%

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

B1. Bargained employees with less than 30 years of service:

Age	Rate
55	3.0%
56	3.1%
57	3.2%
58	3.3%
59	3.4%
60	5.9%
61	6.3%
62	26.7%
63	9.1%
64	10.0%
65	100.0%

B2. Bargained employees with more than 30 years of service:

Age	Rate
55-56	1.0%
57	2.0%
58-60	2.5%
61	4.0%
62	12.5%
63-64	10.0%
65	100.0%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 70: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirement at the applicable age times (iii) the applicable age, where one salaried employee and one bargaining employee are assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. The result is then weighted by the relative number of employees in each group.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Pension Plan for Employees of Dresser-Rand Company

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Dresser-Rand Company

D Employer Identification Number (EIN)
20-1897619

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	255222855
b Actuarial value	**2b**	240445223

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3831	137720976	137720976
b For terminated vested participants	1380	27917029	27917029
c For active participants	1669	67364058	69409294
d Total	6880	233002063	235047299

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.41%
6 Target normal cost	**6**	2899269

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Eric Geissler EG — Signature of actuary

10/7/15 — Date

Eric Geissler — Type or print name of actuary

1407911 — Most recent enrollment number

Towers Watson Delaware Inc. — Firm name

901-252-4000 — Telephone number (including area code)

3350 Players Club Parkway
Suite 200
Memphis TN 38125-8917
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.74 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4220336
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.25%		263771
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4484107
	d Portion of (c) to be added to prefunding balance		2498655
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2498655

Part III Funding Percentages

14	Funding target attainment percentage	14	101.23 %
15	Adjusted funding target attainment percentage	15	102.29 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.82 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/29/2015	8250000	0			
09/15/2015	2750000	0			
			Totals ▶ 18(b)	11000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	10031014

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99%	6.32%	6.99%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	2899269
b Excess assets, if applicable, but not greater than line 31a	**31b**	2899269

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	10031014
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	10031014
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0