Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [X] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GLOBE METALLURGICAL INC. RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/20/1984

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
GLOBE METALLURGICAL INC.

600 BRICKELL AVE, SUIRE 1500
MIAMI, FL 33131

2b Employer Identification Number (EIN)
20-5573569

2c Plan Sponsor's telephone number
786-509-6900

2d Business code (see instructions)
332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	JAY SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	481
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	413
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	975
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	71
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1046
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	5
f	Total. Add lines **6d** and **6e**.	**6f**	1051
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	595
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III	**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 12/31/2014

A Name of plan
GLOBE METALLURGICAL INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GLOBE METALLURGICAL INC.

D Employer Identification Number (EIN)
20-5573569

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

HOTCHKIS AND WILEY

95-4871957

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTERN ASSET

52-1200960

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COLUMBIA

93-0577450

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DFA

22-2370029

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIAMOND HILL FUNDS

31-6547095

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 12/31/2014

A Name of plan
GLOBE METALLURGICAL INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GLOBE METALLURGICAL INC.

D Employer Identification Number (EIN)
20-5573569

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: STABLE RETURN FUND N25

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-6052574-001	C	8447209

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL PRESERVATION FUND

b Name of sponsor of entity listed in (a): FEDERATED INVESTORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-2712853-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 12/31/2014

A Name of plan
GLOBE METALLURGICAL INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GLOBE METALLURGICAL INC.

D Employer Identification Number (EIN)
20-5573569

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	42965	14710
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1423	
(2) Participant contributions	1b(2)	8525	
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	454081	929769
(9) Value of interest in common/collective trusts	1c(9)	3045355	8447209
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	26643874	33294674
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	30196223	42686362
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	40150	36071
k Total liabilities (add all amounts in lines 1g through1j)	1k	40150	36071
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	30156073	42650291

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	119947	
(B) Participants	2a(1)(B)	814393	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		934340
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	9118	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9118
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	463154	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		463154
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9796
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-377653
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		1038755

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1095698	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1095698
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	18039	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		18039
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1113737

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		-74982
l Transfers of assets:			
(1) To this plan	2l(1)		12569200
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HOBE & LUCAS **(2)** EIN: 31-1488076

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 12/31/2014

A Name of plan
GLOBE METALLURGICAL INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GLOBE METALLURGICAL INC.

D Employer Identification Number (EIN)
20-5573569

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133 43-1848772

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5 - 15
Schedule I	
2 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2014 and June 30, 2014	17 - 18

Hobe & Lucas
Certified Public Accountants, Inc.
4807 Rockside Road, Suite 510 Phone: (216) 524.8900
Independence, Ohio 44131 Fax: (216) 524.8777
http://www.hobe.com

INDEPENDENT AUDITORS' REPORT

To the Administrator and Participants of the
Globe Metallurgical, Inc. Retirement Savings Plan
Beverly, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Globe Metallurgical, Inc. Retirement Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2014 to December 31,2014, the statement of net assets available for benefits as of June 30, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2013 to June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information in Note 3, which was certified by Benefit Trust Company and Wells Fargo Bank, N.A., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that Wells Fargo Bank, N.A. held the Plan's investment assets and executed investment transactions from November 26, 2014 to December 31, 2014, and that Benefit Trust Company held the Plan's investment assets and executed investment transactions as of June 30, 2014, and the period from July 1, 2014, to November 25, 2014. The

Independent Member
B K R
INTERNATIONAL
Firms In Principal Cities Worldwide

Plan Administrator has obtained certifications from the custodians as of December 31, 2014 and June 30, 2014, and for the year ended June 30, 2014 and for the period ended December 31, 2014 that the information provided to the Plan Administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter – Merging of Plans

As discussed in Note 9, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans will be transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. to serve as directed trustee of the Surviving Plan. Effective November 25, 2014, the assets of the Merging Plans will be transferred into the Surviving Plan.

Other Matter

The supplemental schedules of assets-held at year end as of December 31, 2014 and June 30, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

October 8, 2015

Hobe & Lucas
Certified Public Accountants, Inc.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND JUNE 30, 2014

	December 31, 2014	June 30, 2014
Cash	$ 14,710	$ 42,965
Investments		
At fair value:		
Mutual funds	33,294,674	26,643,874
Common collective trus	8,535,410	3,045,355
Total Investments	41,830,084	29,689,229
Receivables		
Employer contributions	24,543	1,423
Employee contributions	145,811	8,525
Notes receivable from participants	929,769	454,081
Total Receivables	1,100,123	464,029
Total Assets	42,944,917	30,196,223
Liabilities		
Accrued liabilities	(36,071)	(40,150)
Net Assets Reflecting Investments At Fair Valu	42,908,846	30,156,073
Adjustments from fair value to contract value fo fully benefit-responsive investment contract	(88,201)	-
Net Assets Available For Benefits	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2014
AND THE YEAR ENDED JUNE 30, 2014

	Six Months Ended December 31, 2014	Year Ended June 30, 2014
Additions		
Interest income	$ 9,118	$ 20,022
Dividend income	463,154	1,343,011
Employer contributions	144,490	252,541
Participant contributions	960,204	1,625,681
Net appreciation / (depreciation) in the value of investments	(367,857)	3,352,143
Total Net Additions	1,209,109	6,593,398
Deductions		
Benefit payments	(1,095,698)	(3,007,820)
Administrative expenses	(18,039)	(42,426)
Total Deductions	(1,113,737)	(3,050,246)
Net Income	95,372	3,543,152
Transfers From Other Retirement Plans	12,569,200	64,099
Transfers To Other Retirement Plans	-	(2,833)
Net Increase In Net Assets Available For Benefits	12,664,572	3,604,418
Net Assets - Beginning of the Year	30,156,073	26,551,655
Net Assets - End of the Year	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of Globe Metallurgical, Inc. Retirement Savings Plan (the "Plan") have been prepared using the accrual basis of accounting and are in conformity with accounting principles generally accepted in the United States of America.

Contributions

Participants may contribute up to 100% of base salary to the Plan on a pre-tax basis, except the collectively bargained employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company may not elect to defer less than 1% or more than 80% of payroll period compensation to the Plan on a pre-tax basis. Pre-tax participant contributions during 2014 were limited by federal law to $17,500. Eligible employees may also elect to make "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The company has elected to make a discretionary matched contribution equal to 25% of the first 6% of each participant's contribution to their respective 401(K) account. The match applies to all employees of Globe Metallurgical, Inc.

There are no service conditions required to receive employer contributions except for the following: all employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company must be employed on the last day of the Plan year and have worked 1,000 hours to be eligible for the employer match. This exception also applies to employer non-elective contributions except eligible collectively bargained employees are excluded.

Investments

Investments are reflected at fair market value as determined by the trustee. Mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at cost, which approximates fair value. Investment transactions are recorded on a settlement-date basis. Total recorded investment value as recorded on a settlement-date basis does not materially differ from what total investment value would be if transactions were recorded on a trade-date basis.

Administrative Expenses

Material administrative expenses are paid directly by the Company and, accordingly, are not reflected in the Plan's financial statements. Fees related to distributions and participant loans are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of the fair value of investments.

Forfeitures

Company contributions to a participant's account in which the participant has not yet vested are forfeited in the event of termination of employment of the participant for any reason other than normal or early retirement, disability, or death. Amounts forfeited are used to pay any administrative

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Forfeitures (Continued)

expenses of the Plan or reduce future Company contributions to the Plan. Forfeited, non-vested account balances were $23,194 and $5,235 as of December 31, 2014 and June 30, 2014, respectively. Forfeited amounts used to pay Plan expenses were $3,766 and $12,606 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

Income, Contributions, and Distribution Recognition

Interest income is recognized in the period earned. Dividend income is recognized in the period in which the dividends are declared. Participant and employer matching contributions are recognized when the participant contributions are deducted from the participant's salary. Distributions to participants are recorded in the period in which the payment is made.

Notes Receivable from to Participants

Loans are made available to all participants in accordance with the specific provisions set forth in the Plan. Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or one-half of a participant's total vested account balance. Loan terms can be up to five years and up to 30 years for the purchase of a primary residence. Loan balances are measured at their unpaid balance. Loans to participants bear interest at a rate of 1% above prime rate at the time the loan is made. Interest income from the loans is recorded on the cash basis. Loan issuance and annual maintenance fees are recorded as administrative expenses and are expensed when incurred. Participants with loan balances had interest rates ranging from 3.25% to 4.25% during the period ended December 31, 2014. All loans are subject to specific repayment plans and are secured by the participant's vested, non-forfeitable interest in his/her account equivalent to the principal amount of the loan. No allowance for credit losses has been recorded as of December 31, 2014 or June 30, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

NOTE 2 - SUMMARY OF THE PLAN

The following description of the Plan provides general information only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

The Plan was originally established on November 20, 1984, as the Retirement Income Plan for the Salaried Employees of the Beverly Division of Globe Metallurgical, Inc. On July 1, 1992, the plan was amended and restated as a 401(k) Defined Contribution Plan to permit participant contributions on a pre-tax basis. The Plan's name was changed to the Globe Metallurgical, Inc. Retirement Savings Plan. The Plan covers all salaried employees and the nonunion hourly employees of the following companies: (1) Globe Metallurgical, Inc., (2) Globe Specialty Metals, Inc., (3) WVA Manufacturing, LLC, (4) Norchem, Inc., and (5) Alabama Sand and Gravel, Inc.

On January 25, 2010, the Plan was restated for the EGTRRA Remedial Amendment.

On November 25, 2014, the Plan was amended and restated to bring the Plan into compliance with the Pension Protection Act of 2006 ("PPA"). In addition to the PPA restatement, a restatement of surviving and merging plans was included to restate the Globe Metallurgical Hourly Employees Retirement Savings Plan and the Core Metals Group Retirement Plan for the Globe Metallurgical, Inc. Retirement Savings Plan, the surviving plan. The restatement expanded the Plan's coverage to include WVA Manufacturing, Inc. employees, hourly employees of the Niagara Falls plant, hourly employees of the Selma, AL plant, and the employees of Core Metals Group LLC employees, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company. Effective November 25, 2014, the Plan became a multiple employer plan.

Generally, employees covered by the Plan are eligible to participate upon their employment commencement date. A participant becomes eligible to receive distributions upon attaining the normal retirement age of 65. Early distributions are available to participants who meet specific requirements of the Plan. Following severance from employment, mandatory distributions will be made to participants before attaining the later of age 62 or normal retirement age up to maximum vested account balance of $5,000. Mandatory distributions exceeding $1,000 will be subject to automatic rollovers. Upon normal retirement, the entire balance of the participant's account shall be distributed as a single lump sum payment to the participant. Participants vest in employer contributions at a rate of 20% per year of continuous service, becoming 100% vested in accrued benefits after five years of continuous service. Participants are immediately vested in their contributions plus earnings attributable to those contributions for salary employees at Globe Metallurgical, Inc., Globe Specialty Metals, Inc., WVA Manufacturing, LLC, Norchem, Inc., and Alabama Sand & Gravel, Inc. The employer matching contributions for these companies were effective January 1, 2008. The plan allows for a discretionary match for these companies.

Special vesting provisions of the Plan are for the following employees: Hourly and collectively bargained employees of plants located in Niagara Falls, NY, and Selma, AL, and the hourly and collectively bargained employees of WVA Manufacturing, Inc. have a one year cliff vesting schedule for all contribution types, where they become 100% vested after one year of continuous service. Employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

Materials Company will have a three year graded, vesting schedule for all contribution types, where participants are 50% vested after two years of continuous service and 100% vested after 3 years of continuous service.

The employer matching contributions for hourly employees of plants located in Niagara, NY and Selma, AL, and employees at WVA Manufacturing, Inc. were effective October 1, 2007. The plan allows for a discretionary match for the employees at these locations.

The Plan allows participants to invest their contributions and the contributions made by the company in any of the twenty-three different funds currently offered as investment options for participants.

Although it has not expressed any intent to do so, the plan provides that the Company shall have the right to modify, change, or terminate the Plan at any time. Upon termination or partial termination of the Plan, the rights of all the participants to benefits accrued through the date of such termination or discontinuance are non-forfeitable, and their accounts shall become 100% vested at that date.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE

The Plan's investments are currently held by Wells Fargo Bank, N.A. as custodian. The Plan's investments were held by Benefit Trust Company as custodian through November 25, 2014. Wells Fargo Bank, N.A. maintains the investments in separate accounts, which comprise a significant portion (99.60% - December 31, 2014, 99.97% - June 30, 2014) of the Plan's assets. The accounts are credited with earnings on the underlying investments and charged for plan withdrawals. The contract is included in the financial statements at contract value which approximates fair value as reported by the Wells Fargo Bank, N.A. and Benefit Trust Company for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Wells Fargo Bank, N.A. and Benefit Trust Company certified as of December 31, 2014 and June 30, 2014, respectively, as to the completeness and accuracy of the information reported. Net interest income totaled $9,118 and $20,022 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net dividend income totaled $463,154 and $1,343,011 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net (depreciation) / appreciation in the value of investments totaled ($367,857) and $3,352,143 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

The funds listed below were the investment options for the period ended December 31, 2014 and the year ended June 30, 2014. The assets that comprise these funds may be invested in registered investment companies or collective trust funds.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

The fair value of investments at December 31, 2014 and June 30, 2014, as certified by the custodian with investments that represent 5% or more of net assets available for benefits indicated with an asterisk (*) are as follows:

	Cost	Fair Value
December 31, 2014:		
Wells Fargo Stable Return Fund	N / A	$ 8,535,410*
American Funds EuroPacific Growth Fund R4	N / A	3,446,613*
American Funds Growth Fund of America Class R4	N / A	8,033,735*
Columbia Funds Acorn Fund	N / A	4,529,973*
DFA U.S. Targeted Value Portfolio Fund	N / A	1,837,275
Diamond Hill Large Cap Fund	N / A	1,616,801
Dodge and Cox International Stock Fund	N / A	71,541
Oakmark International Funds	N / A	141,294
Vanguard Small Cap Index Fund	N / A	139,034
Vanguard 500 Index Fund	N / A	2,210,097*
Hotchkis Wiley High Yield Fund	N / A	106,064
PIMCO Total Return Fund	N / A	2,980,197*
Western Asset Inflation Indexed Plus Bond Fund	N / A	62
American Funds 2010 Target Date Retirement Fund	N / A	50,261
American Funds 2015 Target Date Retirement Fund	N / A	1,673,572
American Funds 2020 Target Date Retirement Fund	N / A	1,763,390
American Funds 2025 Target Date Retirement Fund	N / A	1,980,722
American Funds 2030 Target Date Retirement Fund	N / A	1,050,117
American Funds 2035 Target Date Retirement Fund	N / A	802,666
American Funds 2040 Target Date Retirement Fund	N / A	265,333
American Funds 2045 Target Date Retirement Fund	N / A	351,201
American Funds 2050 Target Date Retirement Fund	N / A	207,830
American Funds 2055 Target Date Retirement Fund	N / A	36,896
Participant Loans	N / A	929,769
Total Investment		$ 42,759,853

	Cost	Fair Value
June 30, 2014:		
American Century My Retirement Portfolio 2015	$ 206,373	$ 233,533
American Century Livestrong 2020 Portfolio	332,200	361,985
American Century My Retirement Portfolio 2025	226,696	256,523
American Century Livestrong 2030 Portfolio	110,708	124,077
American Century My Retirement Portfolio 2035	193,054	225,285
American Century Livestrong 2040 Portfolio	15,318	16,999

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

	Cost	Fair Value
June 30, 2014 (Continued):		
American Century My Retirement Portfolio 2045	$ 113,788	$ 141,131
American Century Livestrong 2050 Portfolio	85,291	94,403
Dodge and Cox Balanced Fund	3,296,663	4,347,988*
Federated Funds Group Capital Pres	3,045,355	3,045,355*
PIMCO Mutual Funds Total Return Instl	2,467,189	2,471,787*
Columbia Funds Acorn Z	3,145,359	4,032,242*
American Funds Growth Fund of America Class R-4	4,699,273	6,947,014*
Harbor Funds Small Cap Value Ret	1,210,921	1,522,342*
Hotchkis Wiley Large Cap Value Class A	564,099	827,213
Davis Funds New York Venture Fund Class A	1,367,060	1,736,644*
American Funds Europacific Growth Fund Class R	2,626,554	3,304,708*
Participant Loans	-0-	454,081
Total Investment	$ 23,705,901	$ 30,143,310

The income and expenses reported in the statement of changes in net assets available for plan benefits for the period November 26, 2014 to December 31, 2014, were certified by Wells Fargo Bank, N.A.. The income and expenses reported in the statement of changes in net assets available for plan benefits for the period July 1, 2014 to November 26, 2014 and the year ended June 30, 2014, were certified by Benefit Trust Company. The information included in the December 31, 2014 Schedule of Assets was certified by Wells Fargo Bank, N.A.. The information included in the June 30, 2014 Schedule of Assets was certified by Benefit Trust Company.

NOTE 4 - FEDERAL INCOME TAXES

The Plan uses a volume submitter plan document sponsored by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. received an opinion from the IRS, dated March 31, 2008, which states that the volume submitter document satisfied the provisions of Section 401 of the IRC. The Plan itself has not received a determination letter from the IRS. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, the accompanying financial statements do not include a provision for federal income taxes.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 5 - PARTICIPANTS SEPARATED FROM SERVICE WITH A DEFERRED VESTED INTEREST

As of December 31, 2014, sixty-four participants with account balances totaling $4,147,433 have separated from service and have not been paid.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board Statement *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and June 30, 2014.

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Non-interest bearing cash: Valued at carrying value.

Common Collective Trust: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

	Assets at Fair Value as of December 31, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 22,026,363	$	$	$ 22,026,363
Income Funds	3,086,323			3,086,323
Other Funds	8,181,988			8,181,988
Total Mutual Funds	33,294,674			33,294,674
Cash	14,710			14,710
Common Collective Trust		8,535,410		8,535,410
Total Assets at Fair Value	$ 33,309,384	$ 8,535,410	$	41,844,794

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2014:

	Assets at Fair Value as of June 30, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 17,542,950	$	$	$ 17,542,950
Income Funds	2,471,787			2,471,787
Balanced Funds	5,175,201			5,175,201
Other Funds	1,453,936			1,453,936
Total Mutual Funds	26,643,874			26,643,874
Cash	42,965			42,965
Common Collective Trust		3,045,355		3,045,355
Total Assets at Fair Value	$ 26,686,839	$ 3,045,355	$	$ 29,732,194

Fair Value of Investments in Entities that Use NAV:

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2014 and June 30, 2014, respectively.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible	Redemption Notice Period
December 31, 2014:				
Collective Trust Fund - WF Stable Ret. Fund (N25)	$8,535,410	n/a	Daily	None
June 30, 2014:				
Collective Trust Fund - Capital Preservation Fund	$3,045,355	n/a	Daily	None

Events that would limit the WF Stable Ret. (N25) and Capital Preservation collective trust funds to transact at the NAV may include, but are not limited to, the following: mergers, mass layoffs, plan terminations, and implementation of early retirement incentive programs.

NOTE 7 – RECLASSIFICATION

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 8 - TRANSACTIONS WITH PARTIES-IN-INTEREST

Wells Fargo Bank, N.A. was the custodian of the Plan as of December 31, 2014 for the period from November 26, 2014 to December 31, 2014, and Benefit Trust Company was the custodian as of June 30, 2014, and for the period July 1, 2014, to November 25, 2014. Certain fees for custodian services are with Wells Fargo Bank, N.A. and Benefit Trust Company and are not considered prohibited transactions under ERISA. Wells Fargo was the third party administrator of the Plan as of December 31, 2014 and for the period November 26, 2014 to December 31, 2014, and Findley Davies was the third party administrator of the Plan as of June 30, 2014 and for the period July 1, 2014 to November 25, 2014. Certain fees for recordkeeping and administrative expenses are with Wells Fargo and Findley Davies and are not considered prohibited transactions under ERISA. Certain plan investments are investments managed by Wells Fargo Bank, N.A. and these transactions are not considered prohibited transactions under ERISA. Participant loans also qualify as party-in-interest.

NOTE 9 – PLAN MERGERS AND TRANSFERS

On October 30, 2014, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans were transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. ("Wells Fargo") to serve as directed trustee of the Surviving Plan.

Total transfers into the Plan were $12,569,200. The amounts transferred into the Plan relating to the mergers were $8,225,505 from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and $4,292,972 from the Globe Metallurgical, Inc. Core Metals Group Retirement Plan. The additional $50,723 of transfers into the Plan were from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan prior to November 25,2014.

NOTE 10 - SUBSEQUENT EVENTS

Effective January 1, 2015, the Plan adopted a provision in the recent restatement for automatic deferrals. The Eligible Automatic Contribution Arrangement (EACA) is effective only for newly eligible participants on or after January 1, 2015. The Plan Sponsor will withhold 3% from each affected participant's compensation each payroll period unless the participant makes a contrary

NOTE 10 - SUBSEQUENT EVENTS (CONTINUED)

election, or withdrawals within 90 days under the EACA permissible withdrawal. The fixed percentage of automatic deferrals has no scheduled increases.

Subsequent events were reviewed through October 8, 2015, the date the financial statements were available for issuance.

NOTE 11 – NET APPRECIATION IN ESTIMATED FAIR VALUE OF INVESTMENTS

The Plan's investments (including gains and losses on investments bought and sold, as well as those held during the year) (decreased) / increased in value by $(367,857) and $3,352,143 during the period ended December 31, 2014 and the year ended June 30, 2014, as follows:

	December 31, 2014	June 30, 2014
Mutual Funds	$ (377,653)	$ 3,332,281
Common Collective Trusts	9,796	19,862
	$ (367,857)	$ 3,352,143

NOTE 12 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of 2014 contributions per the financial statements to the 2014 Form 5500:

	Employee	Employer
2014 contributions per the financial statements	$ 960,204	$ 144,490
2014 contribution receivable	(145,811)	(24,543)
Contributions per the 2014 Form 5500	$ 814,393	$ 119,947

The following is a reconciliation of net assets per available for benefits the financial statements to the 2014 Form 5500:

	December 31, 2014
Net assets available for benefits per the financial statements	$ 42,820,645
2014 contributions receivable	(170,354)
Net assets per the 2014 Form 5500	$ 42,650,291

SUPPLEMENTAL SCHEDULES

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

Schedule I

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
*	Wells Fargo	Stable Return Fund N25	N / A	$ 8,535,410
		Mutual Funds		
	American Funds	EuroPacific Growth Fund R4	N / A	3,446,613
	American Funds	Growth Fund of America R4	N / A	8,033,735
	Columbia Funds	Acorn Fund-K	N / A	4,529,973
	DFA	U.S. Targeted Value Portforlio Fund	N / A	1,837,275
	Diamond Hill	Large Cap Fund	N / A	1,616,801
	Dodge and Cox	International Stock Fund	N / A	71,541
	Oakmark Funds	International Fund	N / A	141,294
	Vanguard	Small Cap Index Fund	N / A	139,034
	Vanguard	500 Index Fund	N / A	2,210,097
	Hotchkis Wiley	High Yield Fund	N / A	106,064
	PIMCO	Total Return Fund	N / A	2,980,197
	Western Asset	Inflation Indexed Plus Bond Fund	N / A	62
	American Funds	2010 Target Date Retirement Fund	N / A	50,261
	American Funds	2015 Target Date Retirement Fund	N / A	1,673,572
	American Funds	2020 Target Date Retirement Fund	N / A	1,763,390
	American Funds	2025 Target Date Retirement Fund	N / A	1,980,722
	American Funds	2030 Target Date Retirement Fund	N / A	1,050,117
	American Funds	2035 Target Date Retirement Fund	N / A	802,666
	American Funds	2040 Target Date Retirement Fund	N / A	265,333
	American Funds	2045 Target Date Retirement Fund	N / A	351,201
	American Funds	2050 Target Date Retirement Fund	N / A	207,830
	American Funds	2055 Target Date Retirement Fund	N / A	36,896
		Cash		
*	Well Fargo Bank, N.A.	Non-interest bearing cash	N / A	14,710
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates ranging from 3.25 - 4.25% and maturities from 1-5 years)	N / A	929,769
				$ 42,774,563

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Wells Fargo Bank, N.A.

GLOBE METALLURGICAL, INC. **Schedule II**
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2014

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
	Federated Funds	Group Capital Pres.	$ 3,045,355	$ 3,045,355
		Mutual Funds		
	PIMCO Mutual Funds	Total Return Instl.	2,467,189	2,471,787
	Dodge and Cox	Balanced Fund	3,296,663	4,347,988
	American Century	My Retirement Portfolio 2015	206,373	233,533
	American Century	Livestrong 2020 Portfolio	332,200	361,985
	American Century	My Retirement Portfolio 2025	226,696	256,523
	American Century	Livestrong 2030 Portfolio	110,708	124,077
	American Century	My Retirement Portfolio 2035	193,054	225,285
	American Century	Livestrong 2040 Portfolio	15,318	16,999
	American Century	My Retirement Portfolio 2045	113,788	141,131
	American Century	Livestrong 2050 Portfolio	85,291	94,403
	Columbia Funds	Acorn Z	3,145,359	4,032,242
	Davis Funds	New York Venture Fund Class A	1,367,060	1,736,644
	American Funds	Growth Fund of America Class R-4	4,699,273	6,947,014
	Harbor Funds	Small Cap Value Ret	1,210,921	1,522,342
	Hotchkis Wiley	Large Cap Value Class A	564,099	827,213
	American Funds	Europacific Growth Fund Class R	2,626,554	3,304,708
		Cash		
*	Benefit Trust Company	Non-interest bearing cash	42,965	42,965
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates of 4.25 and maturities from 1-5 years)	-	454,081
			$ 23,748,866	$ 30,186,275

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Benefit Trust Company.

See accompanying independent auditor's report.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5 - 15
Schedule I	
2 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2014 and June 30, 2014	17 - 18

Hobe & Lucas
Certified Public Accountants, Inc.
4807 Rockside Road, Suite 510 Phone: (216) 524.8900
Independence, Ohio 44131 Fax: (216) 524.8777
http://www.hobe.com

INDEPENDENT AUDITORS' REPORT

To the Administrator and Participants of the
Globe Metallurgical, Inc. Retirement Savings Plan
Beverly, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Globe Metallurgical, Inc. Retirement Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2014 to December 31,2014, the statement of net assets available for benefits as of June 30, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2013 to June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information in Note 3, which was certified by Benefit Trust Company and Wells Fargo Bank, N.A., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that Wells Fargo Bank, N.A. held the Plan's investment assets and executed investment transactions from November 26, 2014 to December 31, 2014, and that Benefit Trust Company held the Plan's investment assets and executed investment transactions as of June 30, 2014, and the period from July 1, 2014, to November 25, 2014. The

Independent Member
B K R
INTERNATIONAL
Firms In Principal Cities Worldwide

Plan Administrator has obtained certifications from the custodians as of December 31, 2014 and June 30, 2014, and for the year ended June 30, 2014 and for the period ended December 31, 2014 that the information provided to the Plan Administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter – Merging of Plans

As discussed in Note 9, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans will be transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. to serve as directed trustee of the Surviving Plan. Effective November 25, 2014, the assets of the Merging Plans will be transferred into the Surviving Plan.

Other Matter

The supplemental schedules of assets-held at year end as of December 31, 2014 and June 30, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

October 8, 2015

Hobe & Lucas
Certified Public Accountants, Inc.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND JUNE 30, 2014

	December 31, 2014	June 30, 2014
Cash	$ 14,710	$ 42,965
Investments		
At fair value:		
Mutual funds	33,294,674	26,643,874
Common collective trus	8,535,410	3,045,355
Total Investments	41,830,084	29,689,229
Receivables		
Employer contributions	24,543	1,423
Employee contributions	145,811	8,525
Notes receivable from participants	929,769	454,081
Total Receivables	1,100,123	464,029
Total Assets	42,944,917	30,196,223
Liabilities		
Accrued liabilities	(36,071)	(40,150)
Net Assets Reflecting Investments At Fair Valu	42,908,846	30,156,073
Adjustments from fair value to contract value fo fully benefit-responsive investment contract	(88,201)	-
Net Assets Available For Benefits	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2014
AND THE YEAR ENDED JUNE 30, 2014

	Six Months Ended December 31, 2014	Year Ended June 30, 2014
Additions		
Interest income	$ 9,118	$ 20,022
Dividend income	463,154	1,343,011
Employer contributions	144,490	252,541
Participant contributions	960,204	1,625,681
Net appreciation / (depreciation) in the value of investments	(367,857)	3,352,143
Total Net Additions	1,209,109	6,593,398
Deductions		
Benefit payments	(1,095,698)	(3,007,820)
Administrative expenses	(18,039)	(42,426)
Total Deductions	(1,113,737)	(3,050,246)
Net Income	95,372	3,543,152
Transfers From Other Retirement Plans	12,569,200	64,099
Transfers To Other Retirement Plans	-	(2,833)
Net Increase In Net Assets Available For Benefits	12,664,572	3,604,418
Net Assets - Beginning of the Year	30,156,073	26,551,655
Net Assets - End of the Year	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of Globe Metallurgical, Inc. Retirement Savings Plan (the "Plan") have been prepared using the accrual basis of accounting and are in conformity with accounting principles generally accepted in the United States of America.

Contributions

Participants may contribute up to 100% of base salary to the Plan on a pre-tax basis, except the collectively bargained employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company may not elect to defer less than 1% or more than 80% of payroll period compensation to the Plan on a pre-tax basis. Pre-tax participant contributions during 2014 were limited by federal law to $17,500. Eligible employees may also elect to make "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The company has elected to make a discretionary matched contribution equal to 25% of the first 6% of each participant's contribution to their respective 401(K) account. The match applies to all employees of Globe Metallurgical, Inc.

There are no service conditions required to receive employer contributions except for the following: all employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company must be employed on the last day of the Plan year and have worked 1,000 hours to be eligible for the employer match. This exception also applies to employer non-elective contributions except eligible collectively bargained employees are excluded.

Investments

Investments are reflected at fair market value as determined by the trustee. Mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at cost, which approximates fair value. Investment transactions are recorded on a settlement-date basis. Total recorded investment value as recorded on a settlement-date basis does not materially differ from what total investment value would be if transactions were recorded on a trade-date basis.

Administrative Expenses

Material administrative expenses are paid directly by the Company and, accordingly, are not reflected in the Plan's financial statements. Fees related to distributions and participant loans are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of the fair value of investments.

Forfeitures

Company contributions to a participant's account in which the participant has not yet vested are forfeited in the event of termination of employment of the participant for any reason other than normal or early retirement, disability, or death. Amounts forfeited are used to pay any administrative

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Forfeitures (Continued)

expenses of the Plan or reduce future Company contributions to the Plan. Forfeited, non-vested account balances were $23,194 and $5,235 as of December 31, 2014 and June 30, 2014, respectively. Forfeited amounts used to pay Plan expenses were $3,766 and $12,606 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

Income, Contributions, and Distribution Recognition

Interest income is recognized in the period earned. Dividend income is recognized in the period in which the dividends are declared. Participant and employer matching contributions are recognized when the participant contributions are deducted from the participant's salary. Distributions to participants are recorded in the period in which the payment is made.

Notes Receivable from to Participants

Loans are made available to all participants in accordance with the specific provisions set forth in the Plan. Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or one-half of a participant's total vested account balance. Loan terms can be up to five years and up to 30 years for the purchase of a primary residence. Loan balances are measured at their unpaid balance. Loans to participants bear interest at a rate of 1% above prime rate at the time the loan is made. Interest income from the loans is recorded on the cash basis. Loan issuance and annual maintenance fees are recorded as administrative expenses and are expensed when incurred. Participants with loan balances had interest rates ranging from 3.25% to 4.25% during the period ended December 31, 2014. All loans are subject to specific repayment plans and are secured by the participant's vested, non-forfeitable interest in his/her account equivalent to the principal amount of the loan. No allowance for credit losses has been recorded as of December 31, 2014 or June 30, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

NOTE 2 - SUMMARY OF THE PLAN

The following description of the Plan provides general information only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

The Plan was originally established on November 20, 1984, as the Retirement Income Plan for the Salaried Employees of the Beverly Division of Globe Metallurgical, Inc. On July 1, 1992, the plan was amended and restated as a 401(k) Defined Contribution Plan to permit participant contributions on a pre-tax basis. The Plan's name was changed to the Globe Metallurgical, Inc. Retirement Savings Plan. The Plan covers all salaried employees and the nonunion hourly employees of the following companies: (1) Globe Metallurgical, Inc., (2) Globe Specialty Metals, Inc., (3) WVA Manufacturing, LLC, (4) Norchem, Inc., and (5) Alabama Sand and Gravel, Inc.

On January 25, 2010, the Plan was restated for the EGTRRA Remedial Amendment.

On November 25, 2014, the Plan was amended and restated to bring the Plan into compliance with the Pension Protection Act of 2006 ("PPA"). In addition to the PPA restatement, a restatement of surviving and merging plans was included to restate the Globe Metallurgical Hourly Employees Retirement Savings Plan and the Core Metals Group Retirement Plan for the Globe Metallurgical, Inc. Retirement Savings Plan, the surviving plan. The restatement expanded the Plan's coverage to include WVA Manufacturing, Inc. employees, hourly employees of the Niagara Falls plant, hourly employees of the Selma, AL plant, and the employees of Core Metals Group LLC employees, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company. Effective November 25, 2014, the Plan became a multiple employer plan.

Generally, employees covered by the Plan are eligible to participate upon their employment commencement date. A participant becomes eligible to receive distributions upon attaining the normal retirement age of 65. Early distributions are available to participants who meet specific requirements of the Plan. Following severance from employment, mandatory distributions will be made to participants before attaining the later of age 62 or normal retirement age up to maximum vested account balance of $5,000. Mandatory distributions exceeding $1,000 will be subject to automatic rollovers. Upon normal retirement, the entire balance of the participant's account shall be distributed as a single lump sum payment to the participant. Participants vest in employer contributions at a rate of 20% per year of continuous service, becoming 100% vested in accrued benefits after five years of continuous service. Participants are immediately vested in their contributions plus earnings attributable to those contributions for salary employees at Globe Metallurgical, Inc., Globe Specialty Metals, Inc., WVA Manufacturing, LLC, Norchem, Inc., and Alabama Sand & Gravel, Inc. The employer matching contributions for these companies were effective January 1, 2008. The plan allows for a discretionary match for these companies.

Special vesting provisions of the Plan are for the following employees: Hourly and collectively bargained employees of plants located in Niagara Falls, NY, and Selma, AL, and the hourly and collectively bargained employees of WVA Manufacturing, Inc. have a one year cliff vesting schedule for all contribution types, where they become 100% vested after one year of continuous service. Employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

Materials Company will have a three year graded, vesting schedule for all contribution types, where participants are 50% vested after two years of continuous service and 100% vested after 3 years of continuous service.

The employer matching contributions for hourly employees of plants located in Niagara, NY and Selma, AL, and employees at WVA Manufacturing, Inc. were effective October 1, 2007. The plan allows for a discretionary match for the employees at these locations.

The Plan allows participants to invest their contributions and the contributions made by the company in any of the twenty-three different funds currently offered as investment options for participants.

Although it has not expressed any intent to do so, the plan provides that the Company shall have the right to modify, change, or terminate the Plan at any time. Upon termination or partial termination of the Plan, the rights of all the participants to benefits accrued through the date of such termination or discontinuance are non-forfeitable, and their accounts shall become 100% vested at that date.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE

The Plan's investments are currently held by Wells Fargo Bank, N.A. as custodian. The Plan's investments were held by Benefit Trust Company as custodian through November 25, 2014. Wells Fargo Bank, N.A. maintains the investments in separate accounts, which comprise a significant portion (99.60% - December 31, 2014, 99.97% - June 30, 2014) of the Plan's assets. The accounts are credited with earnings on the underlying investments and charged for plan withdrawals. The contract is included in the financial statements at contract value which approximates fair value as reported by the Wells Fargo Bank, N.A. and Benefit Trust Company for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Wells Fargo Bank, N.A. and Benefit Trust Company certified as of December 31, 2014 and June 30, 2014, respectively, as to the completeness and accuracy of the information reported. Net interest income totaled $9,118 and $20,022 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net dividend income totaled $463,154 and $1,343,011 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net (depreciation) / appreciation in the value of investments totaled ($367,857) and $3,352,143 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

The funds listed below were the investment options for the period ended December 31, 2014 and the year ended June 30, 2014. The assets that comprise these funds may be invested in registered investment companies or collective trust funds.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

The fair value of investments at December 31, 2014 and June 30, 2014, as certified by the custodian with investments that represent 5% or more of net assets available for benefits indicated with an asterisk (*) are as follows:

	Cost	Fair Value
December 31, 2014:		
Wells Fargo Stable Return Fund	N / A	$ 8,535,410*
American Funds EuroPacific Growth Fund R4	N / A	3,446,613*
American Funds Growth Fund of America Class R4	N / A	8,033,735*
Columbia Funds Acorn Fund	N / A	4,529,973*
DFA U.S. Targeted Value Portfolio Fund	N / A	1,837,275
Diamond Hill Large Cap Fund	N / A	1,616,801
Dodge and Cox International Stock Fund	N / A	71,541
Oakmark International Funds	N / A	141,294
Vanguard Small Cap Index Fund	N / A	139,034
Vanguard 500 Index Fund	N / A	2,210,097*
Hotchkis Wiley High Yield Fund	N / A	106,064
PIMCO Total Return Fund	N / A	2,980,197*
Western Asset Inflation Indexed Plus Bond Fund	N / A	62
American Funds 2010 Target Date Retirement Fund	N / A	50,261
American Funds 2015 Target Date Retirement Fund	N / A	1,673,572
American Funds 2020 Target Date Retirement Fund	N / A	1,763,390
American Funds 2025 Target Date Retirement Fund	N / A	1,980,722
American Funds 2030 Target Date Retirement Fund	N / A	1,050,117
American Funds 2035 Target Date Retirement Fund	N / A	802,666
American Funds 2040 Target Date Retirement Fund	N / A	265,333
American Funds 2045 Target Date Retirement Fund	N / A	351,201
American Funds 2050 Target Date Retirement Fund	N / A	207,830
American Funds 2055 Target Date Retirement Fund	N / A	36,896
Participant Loans	N / A	929,769
Total Investment		$ 42,759,853

	Cost	Fair Value
June 30, 2014:		
American Century My Retirement Portfolio 2015	$ 206,373	$ 233,533
American Century Livestrong 2020 Portfolio	332,200	361,985
American Century My Retirement Portfolio 2025	226,696	256,523
American Century Livestrong 2030 Portfolio	110,708	124,077
American Century My Retirement Portfolio 2035	193,054	225,285
American Century Livestrong 2040 Portfolio	15,318	16,999

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

	Cost	Fair Value
June 30, 2014 (Continued):		
American Century My Retirement Portfolio 2045	$ 113,788	$ 141,131
American Century Livestrong 2050 Portfolio	85,291	94,403
Dodge and Cox Balanced Fund	3,296,663	4,347,988*
Federated Funds Group Capital Pres	3,045,355	3,045,355*
PIMCO Mutual Funds Total Return Instl	2,467,189	2,471,787*
Columbia Funds Acorn Z	3,145,359	4,032,242*
American Funds Growth Fund of America Class R-4	4,699,273	6,947,014*
Harbor Funds Small Cap Value Ret	1,210,921	1,522,342*
Hotchkis Wiley Large Cap Value Class A	564,099	827,213
Davis Funds New York Venture Fund Class A	1,367,060	1,736,644*
American Funds Europacific Growth Fund Class R	2,626,554	3,304,708*
Participant Loans	-0-	454,081
Total Investment	$ 23,705,901	$ 30,143,310

The income and expenses reported in the statement of changes in net assets available for plan benefits for the period November 26, 2014 to December 31, 2014, were certified by Wells Fargo Bank, N.A.. The income and expenses reported in the statement of changes in net assets available for plan benefits for the period July 1, 2014 to November 26, 2014 and the year ended June 30, 2014, were certified by Benefit Trust Company. The information included in the December 31, 2014 Schedule of Assets was certified by Wells Fargo Bank, N.A.. The information included in the June 30, 2014 Schedule of Assets was certified by Benefit Trust Company.

NOTE 4 - FEDERAL INCOME TAXES

The Plan uses a volume submitter plan document sponsored by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. received an opinion from the IRS, dated March 31, 2008, which states that the volume submitter document satisfied the provisions of Section 401 of the IRC. The Plan itself has not received a determination letter from the IRS. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, the accompanying financial statements do not include a provision for federal income taxes.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 5 - PARTICIPANTS SEPARATED FROM SERVICE WITH A DEFERRED VESTED INTEREST

As of December 31, 2014, sixty-four participants with account balances totaling $4,147,433 have separated from service and have not been paid.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board Statement *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and June 30, 2014.

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Non-interest bearing cash: Valued at carrying value.

Common Collective Trust: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

	Assets at Fair Value as of December 31, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 22,026,363	$	$	$ 22,026,363
Income Funds	3,086,323			3,086,323
Other Funds	8,181,988			8,181,988
Total Mutual Funds	33,294,674			33,294,674
Cash	14,710			14,710
Common Collective Trust		8,535,410		8,535,410
Total Assets at Fair Value	$ 33,309,384	$ 8,535,410	$	41,844,794

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2014:

	Assets at Fair Value as of June 30, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 17,542,950	$	$	$ 17,542,950
Income Funds	2,471,787			2,471,787
Balanced Funds	5,175,201			5,175,201
Other Funds	1,453,936			1,453,936
Total Mutual Funds	26,643,874			26,643,874
Cash	42,965			42,965
Common Collective Trust		3,045,355		3,045,355
Total Assets at Fair Value	$ 26,686,839	$ 3,045,355	$	$ 29,732,194

Fair Value of Investments in Entities that Use NAV:

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2014 and June 30, 2014, respectively.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible	Redemption Notice Period
December 31, 2014:				
Collective Trust Fund - WF Stable Ret. Fund (N25)	$8,535,410	n/a	Daily	None
June 30, 2014:				
Collective Trust Fund - Capital Preservation Fund	$3,045,355	n/a	Daily	None

Events that would limit the WF Stable Ret. (N25) and Capital Preservation collective trust funds to transact at the NAV may include, but are not limited to, the following: mergers, mass layoffs, plan terminations, and implementation of early retirement incentive programs.

NOTE 7 – RECLASSIFICATION

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 8 - TRANSACTIONS WITH PARTIES-IN-INTEREST

Wells Fargo Bank, N.A. was the custodian of the Plan as of December 31, 2014 for the period from November 26, 2014 to December 31, 2014, and Benefit Trust Company was the custodian as of June 30, 2014, and for the period July 1, 2014, to November 25, 2014. Certain fees for custodian services are with Wells Fargo Bank, N.A. and Benefit Trust Company and are not considered prohibited transactions under ERISA. Wells Fargo was the third party administrator of the Plan as of December 31, 2014 and for the period November 26, 2014 to December 31, 2014, and Findley Davies was the third party administrator of the Plan as of June 30, 2014 and for the period July 1, 2014 to November 25, 2014. Certain fees for recordkeeping and administrative expenses are with Wells Fargo and Findley Davies and are not considered prohibited transactions under ERISA. Certain plan investments are investments managed by Wells Fargo Bank, N.A. and these transactions are not considered prohibited transactions under ERISA. Participant loans also qualify as party-in-interest.

NOTE 9 – PLAN MERGERS AND TRANSFERS

On October 30, 2014, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans were transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. ("Wells Fargo") to serve as directed trustee of the Surviving Plan.

Total transfers into the Plan were $12,569,200. The amounts transferred into the Plan relating to the mergers were $8,225,505 from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and $4,292,972 from the Globe Metallurgical, Inc. Core Metals Group Retirement Plan. The additional $50,723 of transfers into the Plan were from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan prior to November 25,2014.

NOTE 10 - SUBSEQUENT EVENTS

Effective January 1, 2015, the Plan adopted a provision in the recent restatement for automatic deferrals. The Eligible Automatic Contribution Arrangement (EACA) is effective only for newly eligible participants on or after January 1, 2015. The Plan Sponsor will withhold 3% from each affected participant's compensation each payroll period unless the participant makes a contrary

NOTE 10 - SUBSEQUENT EVENTS (CONTINUED)

election, or withdrawals within 90 days under the EACA permissible withdrawal. The fixed percentage of automatic deferrals has no scheduled increases.

Subsequent events were reviewed through October 8, 2015, the date the financial statements were available for issuance.

NOTE 11 – NET APPRECIATION IN ESTIMATED FAIR VALUE OF INVESTMENTS

The Plan's investments (including gains and losses on investments bought and sold, as well as those held during the year) (decreased) / increased in value by $(367,857) and $3,352,143 during the period ended December 31, 2014 and the year ended June 30, 2014, as follows:

	December 31, 2014	June 30, 2014
Mutual Funds	$ (377,653)	$ 3,332,281
Common Collective Trusts	9,796	19,862
	$ (367,857)	$ 3,352,143

NOTE 12 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of 2014 contributions per the financial statements to the 2014 Form 5500:

	Employee	Employer
2014 contributions per the financial statements	$ 960,204	$ 144,490
2014 contribution receivable	(145,811)	(24,543)
Contributions per the 2014 Form 5500	$ 814,393	$ 119,947

The following is a reconciliation of net assets per available for benefits the financial statements to the 2014 Form 5500:

	December 31, 2014
Net assets available for benefits per the financial statements	$ 42,820,645
2014 contributions receivable	(170,354)
Net assets per the 2014 Form 5500	$ 42,650,291

SUPPLEMENTAL SCHEDULES

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

Schedule I

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
*	Wells Fargo	Stable Return Fund N25	N / A	$ 8,535,410
		Mutual Funds		
	American Funds	EuroPacific Growth Fund R4	N / A	3,446,613
	American Funds	Growth Fund of America R4	N / A	8,033,735
	Columbia Funds	Acorn Fund-K	N / A	4,529,973
	DFA	U.S. Targeted Value Portforlio Fund	N / A	1,837,275
	Diamond Hill	Large Cap Fund	N / A	1,616,801
	Dodge and Cox	International Stock Fund	N / A	71,541
	Oakmark Funds	International Fund	N / A	141,294
	Vanguard	Small Cap Index Fund	N / A	139,034
	Vanguard	500 Index Fund	N / A	2,210,097
	Hotchkis Wiley	High Yield Fund	N / A	106,064
	PIMCO	Total Return Fund	N / A	2,980,197
	Western Asset	Inflation Indexed Plus Bond Fund	N / A	62
	American Funds	2010 Target Date Retirement Fund	N / A	50,261
	American Funds	2015 Target Date Retirement Fund	N / A	1,673,572
	American Funds	2020 Target Date Retirement Fund	N / A	1,763,390
	American Funds	2025 Target Date Retirement Fund	N / A	1,980,722
	American Funds	2030 Target Date Retirement Fund	N / A	1,050,117
	American Funds	2035 Target Date Retirement Fund	N / A	802,666
	American Funds	2040 Target Date Retirement Fund	N / A	265,333
	American Funds	2045 Target Date Retirement Fund	N / A	351,201
	American Funds	2050 Target Date Retirement Fund	N / A	207,830
	American Funds	2055 Target Date Retirement Fund	N / A	36,896
		Cash		
*	Well Fargo Bank, N.A.	Non-interest bearing cash	N / A	14,710
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates ranging from 3.25 - 4.25% and maturities from 1-5 years)	N / A	929,769
				$ 42,774,563

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Wells Fargo Bank, N.A.

GLOBE METALLURGICAL, INC. **Schedule II**
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2014

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
	Federated Funds	Group Capital Pres.	$ 3,045,355	$ 3,045,355
		Mutual Funds		
	PIMCO Mutual Funds	Total Return Instl.	2,467,189	2,471,787
	Dodge and Cox	Balanced Fund	3,296,663	4,347,988
	American Century	My Retirement Portfolio 2015	206,373	233,533
	American Century	Livestrong 2020 Portfolio	332,200	361,985
	American Century	My Retirement Portfolio 2025	226,696	256,523
	American Century	Livestrong 2030 Portfolio	110,708	124,077
	American Century	My Retirement Portfolio 2035	193,054	225,285
	American Century	Livestrong 2040 Portfolio	15,318	16,999
	American Century	My Retirement Portfolio 2045	113,788	141,131
	American Century	Livestrong 2050 Portfolio	85,291	94,403
	Columbia Funds	Acorn Z	3,145,359	4,032,242
	Davis Funds	New York Venture Fund Class A	1,367,060	1,736,644
	American Funds	Growth Fund of America Class R-4	4,699,273	6,947,014
	Harbor Funds	Small Cap Value Ret	1,210,921	1,522,342
	Hotchkis Wiley	Large Cap Value Class A	564,099	827,213
	American Funds	Europacific Growth Fund Class R	2,626,554	3,304,708
		Cash		
*	Benefit Trust Company	Non-interest bearing cash	42,965	42,965
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates of 4.25 and maturities from 1-5 years)	-	454,081
			$ 23,748,866	$ 30,186,275

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Benefit Trust Company.

See accompanying independent auditor's report.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
FINANCIAL STATEMENTS AND SCHEDULE
DECEMBER 31, 2014 AND JUNE 30, 2014

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5 - 15
Schedule I	
2 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year) As of December 31, 2014 and June 30, 2014	17 - 18

Hobe & Lucas
Certified Public Accountants, Inc.
4807 Rockside Road, Suite 510 Phone: (216) 524.8900
Independence, Ohio 44131 Fax: (216) 524.8777
http://www.hobe.com

INDEPENDENT AUDITORS' REPORT

To the Administrator and Participants of the
Globe Metallurgical, Inc. Retirement Savings Plan
Beverly, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Globe Metallurgical, Inc. Retirement Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2014 to December 31,2014, the statement of net assets available for benefits as of June 30, 2014, the related statement of changes in net assets available for benefits for the period from July 1, 2013 to June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information in Note 3, which was certified by Benefit Trust Company and Wells Fargo Bank, N.A., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that Wells Fargo Bank, N.A. held the Plan's investment assets and executed investment transactions from November 26, 2014 to December 31, 2014, and that Benefit Trust Company held the Plan's investment assets and executed investment transactions as of June 30, 2014, and the period from July 1, 2014, to November 25, 2014. The

Independent Member
B K R
INTERNATIONAL
Firms In Principal Cities Worldwide

Plan Administrator has obtained certifications from the custodians as of December 31, 2014 and June 30, 2014, and for the year ended June 30, 2014 and for the period ended December 31, 2014 that the information provided to the Plan Administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter – Merging of Plans

As discussed in Note 9, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans will be transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. to serve as directed trustee of the Surviving Plan. Effective November 25, 2014, the assets of the Merging Plans will be transferred into the Surviving Plan.

Other Matter

The supplemental schedules of assets-held at year end as of December 31, 2014 and June 30, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

October 8, 2015

Hobe & Lucas
Certified Public Accountants, Inc.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND JUNE 30, 2014

	December 31, 2014	June 30, 2014
Cash	$ 14,710	$ 42,965
Investments		
At fair value:		
Mutual funds	33,294,674	26,643,874
Common collective trus	8,535,410	3,045,355
Total Investments	41,830,084	29,689,229
Receivables		
Employer contributions	24,543	1,423
Employee contributions	145,811	8,525
Notes receivable from participants	929,769	454,081
Total Receivables	1,100,123	464,029
Total Assets	42,944,917	30,196,223
Liabilities		
Accrued liabilities	(36,071)	(40,150)
Net Assets Reflecting Investments At Fair Valu	42,908,846	30,156,073
Adjustments from fair value to contract value fo fully benefit-responsive investment contract	(88,201)	-
Net Assets Available For Benefits	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2014
AND THE YEAR ENDED JUNE 30, 2014

	Six Months Ended December 31, 2014	Year Ended June 30, 2014
Additions		
Interest income	$ 9,118	$ 20,022
Dividend income	463,154	1,343,011
Employer contributions	144,490	252,541
Participant contributions	960,204	1,625,681
Net appreciation / (depreciation) in the value of investments	(367,857)	3,352,143
Total Net Additions	1,209,109	6,593,398
Deductions		
Benefit payments	(1,095,698)	(3,007,820)
Administrative expenses	(18,039)	(42,426)
Total Deductions	(1,113,737)	(3,050,246)
Net Income	95,372	3,543,152
Transfers From Other Retirement Plans	12,569,200	64,099
Transfers To Other Retirement Plans	-	(2,833)
Net Increase In Net Assets Available For Benefits	12,664,572	3,604,418
Net Assets - Beginning of the Year	30,156,073	26,551,655
Net Assets - End of the Year	$ 42,820,645	$ 30,156,073

See accompanying notes to financial statements

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of Globe Metallurgical, Inc. Retirement Savings Plan (the "Plan") have been prepared using the accrual basis of accounting and are in conformity with accounting principles generally accepted in the United States of America.

Contributions

Participants may contribute up to 100% of base salary to the Plan on a pre-tax basis, except the collectively bargained employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company may not elect to defer less than 1% or more than 80% of payroll period compensation to the Plan on a pre-tax basis. Pre-tax participant contributions during 2014 were limited by federal law to $17,500. Eligible employees may also elect to make "catch-up" contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The company has elected to make a discretionary matched contribution equal to 25% of the first 6% of each participant's contribution to their respective 401(K) account. The match applies to all employees of Globe Metallurgical, Inc.

There are no service conditions required to receive employer contributions except for the following: all employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company must be employed on the last day of the Plan year and have worked 1,000 hours to be eligible for the employer match. This exception also applies to employer non-elective contributions except eligible collectively bargained employees are excluded.

Investments

Investments are reflected at fair market value as determined by the trustee. Mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at cost, which approximates fair value. Investment transactions are recorded on a settlement-date basis. Total recorded investment value as recorded on a settlement-date basis does not materially differ from what total investment value would be if transactions were recorded on a trade-date basis.

Administrative Expenses

Material administrative expenses are paid directly by the Company and, accordingly, are not reflected in the Plan's financial statements. Fees related to distributions and participant loans are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of the fair value of investments.

Forfeitures

Company contributions to a participant's account in which the participant has not yet vested are forfeited in the event of termination of employment of the participant for any reason other than normal or early retirement, disability, or death. Amounts forfeited are used to pay any administrative

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Forfeitures (Continued)

expenses of the Plan or reduce future Company contributions to the Plan. Forfeited, non-vested account balances were $23,194 and $5,235 as of December 31, 2014 and June 30, 2014, respectively. Forfeited amounts used to pay Plan expenses were $3,766 and $12,606 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

Income, Contributions, and Distribution Recognition

Interest income is recognized in the period earned. Dividend income is recognized in the period in which the dividends are declared. Participant and employer matching contributions are recognized when the participant contributions are deducted from the participant's salary. Distributions to participants are recorded in the period in which the payment is made.

Notes Receivable from to Participants

Loans are made available to all participants in accordance with the specific provisions set forth in the Plan. Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or one-half of a participant's total vested account balance. Loan terms can be up to five years and up to 30 years for the purchase of a primary residence. Loan balances are measured at their unpaid balance. Loans to participants bear interest at a rate of 1% above prime rate at the time the loan is made. Interest income from the loans is recorded on the cash basis. Loan issuance and annual maintenance fees are recorded as administrative expenses and are expensed when incurred. Participants with loan balances had interest rates ranging from 3.25% to 4.25% during the period ended December 31, 2014. All loans are subject to specific repayment plans and are secured by the participant's vested, non-forfeitable interest in his/her account equivalent to the principal amount of the loan. No allowance for credit losses has been recorded as of December 31, 2014 or June 30, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

NOTE 2 - SUMMARY OF THE PLAN

The following description of the Plan provides general information only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

The Plan was originally established on November 20, 1984, as the Retirement Income Plan for the Salaried Employees of the Beverly Division of Globe Metallurgical, Inc. On July 1, 1992, the plan was amended and restated as a 401(k) Defined Contribution Plan to permit participant contributions on a pre-tax basis. The Plan's name was changed to the Globe Metallurgical, Inc. Retirement Savings Plan. The Plan covers all salaried employees and the nonunion hourly employees of the following companies: (1) Globe Metallurgical, Inc., (2) Globe Specialty Metals, Inc., (3) WVA Manufacturing, LLC, (4) Norchem, Inc., and (5) Alabama Sand and Gravel, Inc.

On January 25, 2010, the Plan was restated for the EGTRRA Remedial Amendment.

On November 25, 2014, the Plan was amended and restated to bring the Plan into compliance with the Pension Protection Act of 2006 ("PPA"). In addition to the PPA restatement, a restatement of surviving and merging plans was included to restate the Globe Metallurgical Hourly Employees Retirement Savings Plan and the Core Metals Group Retirement Plan for the Globe Metallurgical, Inc. Retirement Savings Plan, the surviving plan. The restatement expanded the Plan's coverage to include WVA Manufacturing, Inc. employees, hourly employees of the Niagara Falls plant, hourly employees of the Selma, AL plant, and the employees of Core Metals Group LLC employees, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company. Effective November 25, 2014, the Plan became a multiple employer plan.

Generally, employees covered by the Plan are eligible to participate upon their employment commencement date. A participant becomes eligible to receive distributions upon attaining the normal retirement age of 65. Early distributions are available to participants who meet specific requirements of the Plan. Following severance from employment, mandatory distributions will be made to participants before attaining the later of age 62 or normal retirement age up to maximum vested account balance of $5,000. Mandatory distributions exceeding $1,000 will be subject to automatic rollovers. Upon normal retirement, the entire balance of the participant's account shall be distributed as a single lump sum payment to the participant. Participants vest in employer contributions at a rate of 20% per year of continuous service, becoming 100% vested in accrued benefits after five years of continuous service. Participants are immediately vested in their contributions plus earnings attributable to those contributions for salary employees at Globe Metallurgical, Inc., Globe Specialty Metals, Inc., WVA Manufacturing, LLC, Norchem, Inc., and Alabama Sand & Gravel, Inc. The employer matching contributions for these companies were effective January 1, 2008. The plan allows for a discretionary match for these companies.

Special vesting provisions of the Plan are for the following employees: Hourly and collectively bargained employees of plants located in Niagara Falls, NY, and Selma, AL, and the hourly and collectively bargained employees of WVA Manufacturing, Inc. have a one year cliff vesting schedule for all contribution types, where they become 100% vested after one year of continuous service. Employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process

NOTE 2 - SUMMARY OF THE PLAN (CONTINUED)

Materials Company will have a three year graded, vesting schedule for all contribution types, where participants are 50% vested after two years of continuous service and 100% vested after 3 years of continuous service.

The employer matching contributions for hourly employees of plants located in Niagara, NY and Selma, AL, and employees at WVA Manufacturing, Inc. were effective October 1, 2007. The plan allows for a discretionary match for the employees at these locations.

The Plan allows participants to invest their contributions and the contributions made by the company in any of the twenty-three different funds currently offered as investment options for participants.

Although it has not expressed any intent to do so, the plan provides that the Company shall have the right to modify, change, or terminate the Plan at any time. Upon termination or partial termination of the Plan, the rights of all the participants to benefits accrued through the date of such termination or discontinuance are non-forfeitable, and their accounts shall become 100% vested at that date.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE

The Plan's investments are currently held by Wells Fargo Bank, N.A. as custodian. The Plan's investments were held by Benefit Trust Company as custodian through November 25, 2014. Wells Fargo Bank, N.A. maintains the investments in separate accounts, which comprise a significant portion (99.60% - December 31, 2014, 99.97% - June 30, 2014) of the Plan's assets. The accounts are credited with earnings on the underlying investments and charged for plan withdrawals. The contract is included in the financial statements at contract value which approximates fair value as reported by the Wells Fargo Bank, N.A. and Benefit Trust Company for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Wells Fargo Bank, N.A. and Benefit Trust Company certified as of December 31, 2014 and June 30, 2014, respectively, as to the completeness and accuracy of the information reported. Net interest income totaled $9,118 and $20,022 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net dividend income totaled $463,154 and $1,343,011 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively. Net (depreciation) / appreciation in the value of investments totaled ($367,857) and $3,352,143 for the period ended December 31, 2014 and the year ended June 30, 2014, respectively.

The funds listed below were the investment options for the period ended December 31, 2014 and the year ended June 30, 2014. The assets that comprise these funds may be invested in registered investment companies or collective trust funds.

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

The fair value of investments at December 31, 2014 and June 30, 2014, as certified by the custodian with investments that represent 5% or more of net assets available for benefits indicated with an asterisk (*) are as follows:

	Cost	Fair Value
December 31, 2014:		
Wells Fargo Stable Return Fund	N / A	$ 8,535,410*
American Funds EuroPacific Growth Fund R4	N / A	3,446,613*
American Funds Growth Fund of America Class R4	N / A	8,033,735*
Columbia Funds Acorn Fund	N / A	4,529,973*
DFA U.S. Targeted Value Portfolio Fund	N / A	1,837,275
Diamond Hill Large Cap Fund	N / A	1,616,801
Dodge and Cox International Stock Fund	N / A	71,541
Oakmark International Funds	N / A	141,294
Vanguard Small Cap Index Fund	N / A	139,034
Vanguard 500 Index Fund	N / A	2,210,097*
Hotchkis Wiley High Yield Fund	N / A	106,064
PIMCO Total Return Fund	N / A	2,980,197*
Western Asset Inflation Indexed Plus Bond Fund	N / A	62
American Funds 2010 Target Date Retirement Fund	N / A	50,261
American Funds 2015 Target Date Retirement Fund	N / A	1,673,572
American Funds 2020 Target Date Retirement Fund	N / A	1,763,390
American Funds 2025 Target Date Retirement Fund	N / A	1,980,722
American Funds 2030 Target Date Retirement Fund	N / A	1,050,117
American Funds 2035 Target Date Retirement Fund	N / A	802,666
American Funds 2040 Target Date Retirement Fund	N / A	265,333
American Funds 2045 Target Date Retirement Fund	N / A	351,201
American Funds 2050 Target Date Retirement Fund	N / A	207,830
American Funds 2055 Target Date Retirement Fund	N / A	36,896
Participant Loans	N / A	929,769
Total Investment		$ 42,759,853

	Cost	Fair Value
June 30, 2014:		
American Century My Retirement Portfolio 2015	$ 206,373	$ 233,533
American Century Livestrong 2020 Portfolio	332,200	361,985
American Century My Retirement Portfolio 2025	226,696	256,523
American Century Livestrong 2030 Portfolio	110,708	124,077
American Century My Retirement Portfolio 2035	193,054	225,285
American Century Livestrong 2040 Portfolio	15,318	16,999

NOTE 3 - INVESTMENTS AND INFORMATION CERTIFIED BY THE TRUSTEE (CONTINUED)

	Cost	Fair Value
June 30, 2014 (Continued):		
American Century My Retirement Portfolio 2045	$ 113,788	$ 141,131
American Century Livestrong 2050 Portfolio	85,291	94,403
Dodge and Cox Balanced Fund	3,296,663	4,347,988*
Federated Funds Group Capital Pres	3,045,355	3,045,355*
PIMCO Mutual Funds Total Return Instl	2,467,189	2,471,787*
Columbia Funds Acorn Z	3,145,359	4,032,242*
American Funds Growth Fund of America Class R-4	4,699,273	6,947,014*
Harbor Funds Small Cap Value Ret	1,210,921	1,522,342*
Hotchkis Wiley Large Cap Value Class A	564,099	827,213
Davis Funds New York Venture Fund Class A	1,367,060	1,736,644*
American Funds Europacific Growth Fund Class R	2,626,554	3,304,708*
Participant Loans	-0-	454,081
Total Investment	$ 23,705,901	$ 30,143,310

The income and expenses reported in the statement of changes in net assets available for plan benefits for the period November 26, 2014 to December 31, 2014, were certified by Wells Fargo Bank, N.A.. The income and expenses reported in the statement of changes in net assets available for plan benefits for the period July 1, 2014 to November 26, 2014 and the year ended June 30, 2014, were certified by Benefit Trust Company. The information included in the December 31, 2014 Schedule of Assets was certified by Wells Fargo Bank, N.A.. The information included in the June 30, 2014 Schedule of Assets was certified by Benefit Trust Company.

NOTE 4 - FEDERAL INCOME TAXES

The Plan uses a volume submitter plan document sponsored by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. received an opinion from the IRS, dated March 31, 2008, which states that the volume submitter document satisfied the provisions of Section 401 of the IRC. The Plan itself has not received a determination letter from the IRS. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, the accompanying financial statements do not include a provision for federal income taxes.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 5 - PARTICIPANTS SEPARATED FROM SERVICE WITH A DEFERRED VESTED INTEREST

As of December 31, 2014, sixty-four participants with account balances totaling $4,147,433 have separated from service and have not been paid.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board Statement *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and June 30, 2014.

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Non-interest bearing cash: Valued at carrying value.

Common Collective Trust: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

	Assets at Fair Value as of December 31, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 22,026,363	$	$	$ 22,026,363
Income Funds	3,086,323			3,086,323
Other Funds	8,181,988			8,181,988
Total Mutual Funds	33,294,674			33,294,674
Cash	14,710			14,710
Common Collective Trust		8,535,410		8,535,410
Total Assets at Fair Value	$ 33,309,384	$ 8,535,410	$	41,844,794

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2014:

	Assets at Fair Value as of June 30, 2014:			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Growth Funds	$ 17,542,950	$	$	$ 17,542,950
Income Funds	2,471,787			2,471,787
Balanced Funds	5,175,201			5,175,201
Other Funds	1,453,936			1,453,936
Total Mutual Funds	26,643,874			26,643,874
Cash	42,965			42,965
Common Collective Trust		3,045,355		3,045,355
Total Assets at Fair Value	$ 26,686,839	$ 3,045,355	$	$ 29,732,194

Fair Value of Investments in Entities that Use NAV:

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2014 and June 30, 2014, respectively.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible	Redemption Notice Period
December 31, 2014:				
Collective Trust Fund - WF Stable Ret. Fund (N25)	$8,535,410	n/a	Daily	None
June 30, 2014:				
Collective Trust Fund - Capital Preservation Fund	$3,045,355	n/a	Daily	None

Events that would limit the WF Stable Ret. (N25) and Capital Preservation collective trust funds to transact at the NAV may include, but are not limited to, the following: mergers, mass layoffs, plan terminations, and implementation of early retirement incentive programs.

NOTE 7 – RECLASSIFICATION

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 8 - TRANSACTIONS WITH PARTIES-IN-INTEREST

Wells Fargo Bank, N.A. was the custodian of the Plan as of December 31, 2014 for the period from November 26, 2014 to December 31, 2014, and Benefit Trust Company was the custodian as of June 30, 2014, and for the period July 1, 2014, to November 25, 2014. Certain fees for custodian services are with Wells Fargo Bank, N.A. and Benefit Trust Company and are not considered prohibited transactions under ERISA. Wells Fargo was the third party administrator of the Plan as of December 31, 2014 and for the period November 26, 2014 to December 31, 2014, and Findley Davies was the third party administrator of the Plan as of June 30, 2014 and for the period July 1, 2014 to November 25, 2014. Certain fees for recordkeeping and administrative expenses are with Wells Fargo and Findley Davies and are not considered prohibited transactions under ERISA. Certain plan investments are investments managed by Wells Fargo Bank, N.A. and these transactions are not considered prohibited transactions under ERISA. Participant loans also qualify as party-in-interest.

NOTE 9 – PLAN MERGERS AND TRANSFERS

On October 30, 2014, the Company's Board of Directors approved the merger of the Globe Metallurgical, Inc. Retirement Savings Plan (the "Surviving Plan") with the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and the Globe Metallurgical, Inc. Core Metals Group Retirement Plan (the "Merging Plans"). As a result, all participant balances from the Merging Plans were transferred into the Surviving Plan. The Company has appointed Wells Fargo Bank, N.A. ("Wells Fargo") to serve as directed trustee of the Surviving Plan.

Total transfers into the Plan were $12,569,200. The amounts transferred into the Plan relating to the mergers were $8,225,505 from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan and $4,292,972 from the Globe Metallurgical, Inc. Core Metals Group Retirement Plan. The additional $50,723 of transfers into the Plan were from the Globe Metallurgical, Inc. Hourly Employees Retirement Savings Plan prior to November 25,2014.

NOTE 10 - SUBSEQUENT EVENTS

Effective January 1, 2015, the Plan adopted a provision in the recent restatement for automatic deferrals. The Eligible Automatic Contribution Arrangement (EACA) is effective only for newly eligible participants on or after January 1, 2015. The Plan Sponsor will withhold 3% from each affected participant's compensation each payroll period unless the participant makes a contrary

NOTE 10 - SUBSEQUENT EVENTS (CONTINUED)

election, or withdrawals within 90 days under the EACA permissible withdrawal. The fixed percentage of automatic deferrals has no scheduled increases.

Subsequent events were reviewed through October 8, 2015, the date the financial statements were available for issuance.

NOTE 11 – NET APPRECIATION IN ESTIMATED FAIR VALUE OF INVESTMENTS

The Plan's investments (including gains and losses on investments bought and sold, as well as those held during the year) (decreased) / increased in value by $(367,857) and $3,352,143 during the period ended December 31, 2014 and the year ended June 30, 2014, as follows:

	December 31, 2014	June 30, 2014
Mutual Funds	$ (377,653)	$ 3,332,281
Common Collective Trusts	9,796	19,862
	$ (367,857)	$ 3,352,143

NOTE 12 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of 2014 contributions per the financial statements to the 2014 Form 5500:

	Employee	Employer
2014 contributions per the financial statements	$ 960,204	$ 144,490
2014 contribution receivable	(145,811)	(24,543)
Contributions per the 2014 Form 5500	$ 814,393	$ 119,947

The following is a reconciliation of net assets per available for benefits the financial statements to the 2014 Form 5500:

	December 31, 2014
Net assets available for benefits per the financial statements	$ 42,820,645
2014 contributions receivable	(170,354)
Net assets per the 2014 Form 5500	$ 42,650,291

SUPPLEMENTAL SCHEDULES

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014

Schedule I

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
*	Wells Fargo	Stable Return Fund N25	N / A	$ 8,535,410
		Mutual Funds		
	American Funds	EuroPacific Growth Fund R4	N / A	3,446,613
	American Funds	Growth Fund of America R4	N / A	8,033,735
	Columbia Funds	Acorn Fund-K	N / A	4,529,973
	DFA	U.S. Targeted Value Portforlio Fund	N / A	1,837,275
	Diamond Hill	Large Cap Fund	N / A	1,616,801
	Dodge and Cox	International Stock Fund	N / A	71,541
	Oakmark Funds	International Fund	N / A	141,294
	Vanguard	Small Cap Index Fund	N / A	139,034
	Vanguard	500 Index Fund	N / A	2,210,097
	Hotchkis Wiley	High Yield Fund	N / A	106,064
	PIMCO	Total Return Fund	N / A	2,980,197
	Western Asset	Inflation Indexed Plus Bond Fund	N / A	62
	American Funds	2010 Target Date Retirement Fund	N / A	50,261
	American Funds	2015 Target Date Retirement Fund	N / A	1,673,572
	American Funds	2020 Target Date Retirement Fund	N / A	1,763,390
	American Funds	2025 Target Date Retirement Fund	N / A	1,980,722
	American Funds	2030 Target Date Retirement Fund	N / A	1,050,117
	American Funds	2035 Target Date Retirement Fund	N / A	802,666
	American Funds	2040 Target Date Retirement Fund	N / A	265,333
	American Funds	2045 Target Date Retirement Fund	N / A	351,201
	American Funds	2050 Target Date Retirement Fund	N / A	207,830
	American Funds	2055 Target Date Retirement Fund	N / A	36,896
		Cash		
*	Well Fargo Bank, N.A.	Non-interest bearing cash	N / A	14,710
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates ranging from 3.25 - 4.25% and maturities from 1-5 years)	N / A	929,769
				$ 42,774,563

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Wells Fargo Bank, N.A.

GLOBE METALLURGICAL, INC. **Schedule II**
RETIREMENT SAVINGS PLAN
EIN: 20-5573569
PLAN NUMBER: 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2014

(a) Party In Interest (*)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Fair Value
		Common Collective Trust		
	Federated Funds	Group Capital Pres.	$ 3,045,355	$ 3,045,355
		Mutual Funds		
	PIMCO Mutual Funds	Total Return Instl.	2,467,189	2,471,787
	Dodge and Cox	Balanced Fund	3,296,663	4,347,988
	American Century	My Retirement Portfolio 2015	206,373	233,533
	American Century	Livestrong 2020 Portfolio	332,200	361,985
	American Century	My Retirement Portfolio 2025	226,696	256,523
	American Century	Livestrong 2030 Portfolio	110,708	124,077
	American Century	My Retirement Portfolio 2035	193,054	225,285
	American Century	Livestrong 2040 Portfolio	15,318	16,999
	American Century	My Retirement Portfolio 2045	113,788	141,131
	American Century	Livestrong 2050 Portfolio	85,291	94,403
	Columbia Funds	Acorn Z	3,145,359	4,032,242
	Davis Funds	New York Venture Fund Class A	1,367,060	1,736,644
	American Funds	Growth Fund of America Class R-4	4,699,273	6,947,014
	Harbor Funds	Small Cap Value Ret	1,210,921	1,522,342
	Hotchkis Wiley	Large Cap Value Class A	564,099	827,213
	American Funds	Europacific Growth Fund Class R	2,626,554	3,304,708
		Cash		
*	Benefit Trust Company	Non-interest bearing cash	42,965	42,965
		Notes Receivable From Participants		
*	Participant Loans	Notes Receivable From Participants (interest rates of 4.25 and maturities from 1-5 years)	-	454,081
			$ 23,748,866	$ 30,186,275

*Party-in-interest

Note: The data presented in this schedule is based upon information that has been certified as accurate and complete by the Plan's custodian, Benefit Trust Company.

See accompanying independent auditor's report.