

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>333</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1975</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>333</u>	1c Effective date of plan <u>01/01/1975</u>	
1b Three-digit plan number (PN) ▶	<u>333</u>				
1c Effective date of plan <u>01/01/1975</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>UNITED WAY OF GREATER TOLEDO</u> <u>424 JACKSON ST</u> <u>TOLEDO, OH 43604</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-4427947</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>419-248-2424</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>813000</u></td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-4427947</u>	2c Plan Sponsor's telephone number <u>419-248-2424</u>	2d Business code (see instructions) <u>813000</u>	
2b Employer Identification Number (EIN) <u>34-4427947</u>					
2c Plan Sponsor's telephone number <u>419-248-2424</u>					
2d Business code (see instructions) <u>813000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	KATHLEEN DOTY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1501
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 227
a(2) Total number of active participants at the end of the plan year	6a(2) 207
b Retired or separated participants receiving benefits	6b 521
c Other retired or separated participants entitled to future benefits.....	6c 692
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1420
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 52
f Total. Add lines 6d and 6e	6f 1472
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNITED WAY OF GREATER TOLEDO	D Employer Identification Number (EIN) 34-4427947
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2014	
2 Assets:	
a Market value	2a 36468317
b Actuarial value	2b 37428663
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants 503 (2) Vested Funding Target 18524657 (3) Total Funding Target 18524657
b For terminated vested participants	771 13971808 13971808
c For active participants	227 6551550 6551550
d Total	1501 39048015 39048015
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 6.45%
6 Target normal cost	6 450000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		05/14/2015
	Signature of actuary	Date
AMY L. KENNEDY	Type or print name of actuary	14-07365
		Most recent enrollment number
FINDLEY DAVIES, INC.	Firm name	419-255-1360
		Telephone number (including area code)
ONE SEAGATE, SUITE 2050 TOLEDO, OH 43604	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.91</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	95.85 %
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	79.48 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b
22 Weighted average retirement age			22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF GREATER TOLEDO	D Employer Identification Number (EIN) 34-4427947	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
M&T BANK
16-0538020

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72 99	NONE	191197	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES, INC.

31-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	124310	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST RISC

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 64 65	TRUSTEE	45133	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REHMANN ROBSON LLC

38-3635706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	9700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>		B Three-digit plan number (PN) ► <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF GREATER TOLEDO</u>		D Employer Identification Number (EIN) <u>34-4427947</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	306109	653712
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	198559	183401
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	105191	80748
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	960757	1568802
(2) U.S. Government securities	1c(2)	686939	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4462872	4334326
(B) All other	1c(3)(B)	3796012	2758818
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	9263	0
(B) Common.....	1c(4)(B)	11908640	14740241
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	8970506	6807550
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5063468	6061553

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	36468316	37189151

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	36468316	37189151
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1286844	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1286844

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	63	
(B) U.S. Government securities	2b(1)(B)	17955	
(C) Corporate debt instruments	2b(1)(C)	316178	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	112009	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		446205

(2) Dividends: (A) Preferred stock	2b(2)(A)	163	
(B) Common stock	2b(2)(B)	282710	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	265119	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		547992

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11456281	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11265059	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		191222

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	999642	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		999642

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-109057
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3362848

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2009447	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2009447
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	179143	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	191197	
(4) Other.....	2i(4)	262226	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		632566
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2642013

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		720835
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: REHMANN ROBSON LLC

(2) EIN: 38-3635706

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES				B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF GREATER TOLEDO				D Employer Identification Number (EIN) 34-4427947	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-1614399					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	12
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.					
Schedule R (Form 5500) 2014 v. 140124					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 48.5% Investment-Grade Debt: 27.9% High-Yield Debt: 2.9% Real Estate: 2.8% Other: 17.9%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

The Defined
Benefit Pension
Plan of
United Way of
Greater Toledo
and
Affiliated
Agencies



Years Ended
December 31,
2014 and 2013

Financial
Statements
and
Supplementary
Information

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

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INDEPENDENT AUDITORS' REPORT

October 9, 2015

Plan Administrator
The Defined Benefit Pension Plan of United Way of
Greater Toledo and Affiliated Agencies
Toledo, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of *The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies* (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to information summarized in Note 3, which was certified by Wilmington Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes the investment transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Supplemental Schedules

The supplemental schedules of assets (held at end of year) and of reportable transactions as of and for the year ended December 31, 2014, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in these financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rehmann Robson LLC

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS	December 31	
	2014	2013
Investments at fair value		
Common and preferred stocks	\$ 14,740,241	\$ 11,917,903
Mutual funds	5,325,009	7,273,358
Interest-bearing cash	1,112,000	73,834
Exchange traded fund	1,482,541	1,697,148
Corporate and municipal bonds	7,093,144	8,258,884
Government and agency securities	-	686,939
Commercial mortgage and asset backed securities	1,311,640	1,370,452
Hedge funds	4,749,913	3,693,016
Money market fund	456,802	886,923
Total investments at fair value	36,271,290	35,858,457
Other assets		
Investment income receivable	80,748	105,191
Noninterest-bearing cash	653,712	306,109
Employers' contributions receivable	183,401	212,799
Total other assets	917,861	624,099
Total assets (equal to net assets available for benefits)	\$ 37,189,151	\$ 36,482,556

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31	
	2014	2013
Additions to net assets attributed to		
Investment income		
Investment income - dividends and interest	\$ 994,197	\$ 986,226
Net appreciation in fair value of investments	1,081,807	1,454,927
Total investment income	2,076,004	2,441,153
Employers' contributions	1,286,844	975,000
Other income	-	15,772
Total additions	3,362,848	3,431,925
Deductions from assets attributed to		
Benefits paid to participants	2,009,447	1,891,353
Administrative and other expenses	646,806	569,366
Total deductions	2,656,253	2,460,719
Net increase	706,595	971,206
Net assets available for benefits		
Beginning of year	36,482,556	35,511,350
End of year	\$ 37,189,151	\$ 36,482,556

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following brief description of *The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies* (the "Plan") is provided for general information purposes only. Reference should be made to the Plan agreement for more complete information.

Description of the Plan

General

The Plan is a defined benefit, noncontributory plan which provides pension, death and disability benefits to employees of the *United Way of Greater Toledo* (the "Plan Sponsor") and thirty-two affiliated non-profit agencies (collectively, the "Participating Employers") who are 21 years old and have completed one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

In September 2003, the Board of Trustees (the "Board") of the Plan Sponsor approved an amendment to the Plan which provided that benefit accrual service ceased to accrue for any participant as of December 31, 2003, and that final average earnings will not include any compensation earned by any participant after that date. As such, the Plan covers substantially all eligible employees of the Participating Employers hired before December 31, 2003. The frozen Plan and corresponding trust will remain in existence as long as necessary to pay accumulated Plan benefits.

Funding Policy

Contributions are not to be less than amounts that are required to be contributed on the basis of accepted actuarial procedures to fund past service costs. In 2010, the Board approved a funding policy that requires contributions to the Plan each year to be the greater of approximately \$1,300,000 or the minimum required contributions, beginning with the 2010 Plan year. The Board waived the scheduled contributions for the first quarter of 2013. Contributions of \$1,286,844 in 2014 and \$975,000 in 2013 exceeded the minimum required contributions.

Pension Benefits

The Plan provides retirement benefits based on participants' final average earnings, as defined in the Plan agreement, and years of benefit accrual service. The normal form of benefit for a married participant is the joint and survivor annuity that provides a 66.67% benefit to the surviving spouse. The Plan also provides for other forms of annuities as well as lump-sum distributions for participants with an accrued benefit with a present value that does not exceed \$5,000. Prior to March 1, 1996, annuity contracts were purchased upon retirement for participants qualified to receive benefits under the Plan. These annuity contracts and related benefit obligations are excluded from the assets of the Plan and its accumulated Plan benefits. After March 1, 1996, the Plan was amended to provide that monthly benefits payable under the Plan be provided from the funds held by the Plan, as opposed to being paid through the purchase of annuity contracts.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Death and Disability Benefits

If an active participant dies prior to their retirement date with at least five years of service, a benefit is payable to the beneficiary as defined in the Plan agreement. Active participants who become totally disabled do not receive disability benefits, however, those receiving Social Security disability benefits will continue to accrue service for benefit accrual and vesting purposes until early or normal retirement age, at which time disabled participants begin receiving retirement benefits computed as though they had been employed to the specified retirement age with their annual compensation calculated as defined in the Plan agreement.

Vesting

All participants in the Plan are fully vested.

Administrative Expenses

Salaries related to the administration of the Plan, are paid by the Plan Sponsor and qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Fees for trustee, audit, legal, investment advisory, actuarial, and record keeping services are paid by the Plan.

Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Management fees and operating expenses charged to the Plan for investments in mutual funds, exchange traded funds, and hedge funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of net appreciation or an addition to net depreciation in fair value of investments.

Contributions

Contributions are recorded in the Plan year they become obligations of the Participating Employers.

Payment of Benefits

Benefit payments to participants or their beneficiaries are recorded when paid.

Subsequent Events

In preparing these financial statements, Plan management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to December 31, 2014, the most recent statement of net assets available for benefits presented herein, through October 9, 2015, the date these financial statements were available to be issued. No significant events or transactions of this nature were identified.

2. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by participants prior to the date the Plan was frozen. Accumulated plan benefits include estimated benefits to be paid to retired or terminated participants or their beneficiaries and present participants or their beneficiaries.

Benefits for retired or terminated participants or their beneficiaries are based on those participants' average annual earnings during the five consecutive calendar years out of the last ten completed years of service, which produce the highest average earnings. Due to the Plan's frozen status, final average earnings will not include any compensation after December 31, 2003, and benefit accrual service ceased to accrue as of that date. Benefits payable under all circumstances, (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to service rendered prior to the Plan being frozen.

The actuarial present value of accumulated plan benefits is determined by Findley Davies, Inc., the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for retirement, death, disability or withdrawal) between the valuation date and the expected date of payment.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The actuarial present value of accumulated plan benefits is as follows as of the valuation dates of January 1:

	2015	2014
Vested benefits		
Participants currently receiving payments	\$ 18,105,938	\$ 16,433,719
Other participants	<u>17,386,833</u>	<u>17,204,592</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 35,492,711</u>	<u>\$ 33,638,311</u>

Changes in the actuarial present value of accumulated plan benefits are as follows for the valuation years ended January 1:

	2015	2014
Actuarial present value of accumulated plan benefits at beginning of year	\$ 33,638,311	\$ 32,857,240
Change attributable to		
Change in actuarial assumptions	1,557,812	-
Decrease in the discount period	2,612,233	2,554,376
Benefits paid to participants	(2,009,447)	(1,891,353)
Benefits accumulated, including (gains) and losses	<u>(306,198)</u>	<u>118,048</u>
Net change	<u>1,854,400</u>	<u>781,071</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 35,492,711</u>	<u>\$ 33,638,311</u>

The significant actuarial assumptions used in calculating accumulated plan benefits are as follows as of January 1, 2015:

Valuation interest rate	7.5%
Retirement age	Normal retirement age (65), or immediate, if past the normal retirement age
Participant withdrawal rates	None
Mortality basis	RP-2000 Static Non-Generational mortality table for males and females

The valuation interest rate of 7.5% represents a reduction of 0.5% from the prior valuation year and resulted in an increase in the actuarial present value of accumulated plan benefits. This change in assumption was made to better reflect current trends and allocation of assets. All other actuarial methods and assumptions used as of January 1, 2015 were consistent with those used as of January 1, 2014. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Subsequent to December 31, 2014, new mortality tables were issued. Use of these tables was not required in the calculation of the Plan's accumulated plan benefits and was not used for this purpose. The estimated impact of using these tables would be to increase the actuarial present value of accumulated plan benefits by approximately 10% at January 1, 2015.

3. INVESTMENTS

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wilmington Trust, as trustee, has certified the completeness and accuracy of the investment information reflected in (1) the accompanying statements of net assets available for benefits as of December 31, 2014 and 2013, (2) the supplemental schedules of assets (held at end of year) and reportable transactions as of and for the year ended December 31, 2014, (3) the related investment activity reflected in the statements of changes in net assets available for benefits during 2014 and 2013, and (4) information summarized below. Wilmington Trust has also certified the completeness and accuracy of the investment income receivable and noninterest-bearing cash and related activity as of and for the years ended December 31, 2014 and 2013.

The only investment representing 5% or more of the Plan's net assets available for benefits at December 31, 2014 was the Ironwood Institutional Multi-Strategy Fund LLC, which had a fair value of \$2,103,627. There were no investments which represented 5% or more of the Plan's net assets available for benefits at December 31, 2013.

The Plan's net appreciation (depreciation) in fair value of investments is comprised of the following for the years ended December 31:

	2014	2013
Common and preferred stocks	\$ 332,435	\$ 2,337,738
Mutual funds	(75,206)	(319,634)
Exchange traded fund	(33,851)	(153,327)
Corporate and municipal bonds	387,377	(504,952)
Government and agency securities	75,384	(83,400)
Commercial mortgage and asset backed securities	58,293	(56,031)
Hedge funds	337,375	234,533
Total	<u>\$ 1,081,807</u>	<u>\$ 1,454,927</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy of each of the Plan's assets and liabilities is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The following is a description of the valuation methodologies used for assets measured at fair value. For financial assets recorded at fair value, the description includes an indication of the level of the fair value hierarchy in which the assets are classified. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Common and preferred stocks and exchange traded funds: Fair value measurement for common and preferred stocks and exchange traded funds is based upon closing prices reported in an active market and are classified as Level 1.

Mutual funds: Shares held in mutual funds are valued at quoted market prices that represent the net asset value ("NAV") of shares held by the Plan at year end and are classified as Level 1. The NAV is based on the value of the underlying assets owned by the fund, less its liabilities, then divided by the number of shares outstanding. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash: The fair value of the interest-bearing cash is based on the prevailing interest yields and these investments are classified as Level 2.

Corporate and municipal bonds and government and agency securities: Values are estimated using benchmark yields, recently executed transactions, market price quotations (where observable), bond spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Corporate bonds and government and agency securities are classified as Level 2.

Commercial mortgage and asset backed securities: Fair value is based on yields currently available for comparable securities and these investments are classified as Level 2.

Hedge funds: These investments are not traded in a market that is active and fair value is determined by the issuer based on the value of the underlying net assets of the funds. The issuers provide a NAV per share on a monthly basis. These investments are classified as Level 2.

Money market fund: Shares held in the money market fund are comprised of debt securities primarily repurchase agreements and commercial paper with individual maturities of generally 3 months or less and an average maturity of 60 days or less. The composition of the fund is structured to maintain a value of \$1 per share. This money market fund is classified as Level 2.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31:

2014	Level 1	Level 2	Level 3	Total
Common and preferred stocks				
Basic materials	\$ 1,519,402	\$ -	\$ -	\$ 1,519,402
Consumer goods	2,148,881	-	-	2,148,881
Financial	3,360,017	-	-	3,360,017
Healthcare	1,969,198	-	-	1,969,198
Industrial goods	1,309,679	-	-	1,309,679
Services	1,797,857	-	-	1,797,857
Technology	1,981,683	-	-	1,981,683
Other	<u>653,524</u>	<u>-</u>	<u>-</u>	<u>653,524</u>
Total common and preferred stocks	14,740,241	-	-	14,740,241
Mutual funds				
Fixed income	2,943,107	-	-	2,943,107
International	1,495,540	-	-	1,495,540
Other	<u>886,362</u>	<u>-</u>	<u>-</u>	<u>886,362</u>
Total mutual funds	5,325,009	-	-	5,325,009
Interest-bearing cash	-	1,112,000	-	1,112,000
Exchange traded fund	1,482,541	-	-	1,482,541
Corporate and municipal bonds				
A	-	3,296,048	-	3,296,048
AA	-	1,883,130	-	1,883,130
AAA	-	110,113	-	110,113
BBB	<u>-</u>	<u>1,803,853</u>	<u>-</u>	<u>1,803,853</u>
Total corporate and municipal bonds	-	7,093,144	-	7,093,144
Commercial mortgage and asset backed securities	-	1,311,640	-	1,311,640
Hedge funds	-	4,749,913	-	4,749,913
Money market fund	<u>-</u>	<u>456,802</u>	<u>-</u>	<u>456,802</u>
Total investments at fair value	<u>\$ 21,547,791</u>	<u>\$ 14,723,499</u>	<u>\$ -</u>	<u>\$ 36,271,290</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

2013	Level 1	Level 2	Level 3	Total
Common and preferred stocks				
Basic materials	\$ 1,107,847	\$ -	\$ -	\$ 1,107,847
Consumer goods	1,071,948	-	-	1,071,948
Financial	2,734,373	-	-	2,734,373
Healthcare	1,276,626	-	-	1,276,626
Industrial goods	917,479	-	-	917,479
Services	1,845,651	-	-	1,845,651
Technology	1,554,835	-	-	1,554,835
Other	<u>1,409,144</u>	<u>-</u>	<u>-</u>	<u>1,409,144</u>
Total common and preferred stocks	11,917,903	-	-	11,917,903
Mutual funds				
Fixed income	3,698,515	-	-	3,698,515
International	1,614,278	-	-	1,614,278
Other	<u>1,960,565</u>	<u>-</u>	<u>-</u>	<u>1,960,565</u>
Total mutual funds	7,273,358	-	-	7,273,358
Interest-bearing cash	-	73,834	-	73,834
Exchange traded fund	1,697,148	-	-	1,697,148
Corporate bonds				
A	-	4,548,595	-	4,548,595
AA	-	1,724,217	-	1,724,217
AAA	-	82,846	-	82,846
BB	-	69,966	-	69,966
BBB	<u>-</u>	<u>1,833,260</u>	<u>-</u>	<u>1,833,260</u>
Total corporate bonds	-	8,258,884	-	8,258,884
Government and agency securities	-	686,939	-	686,939
Commercial mortgage and asset backed securities	-	1,370,452	-	1,370,452
Hedge funds	-	3,693,016	-	3,693,016
Money market fund	<u>-</u>	<u>886,923</u>	<u>-</u>	<u>886,923</u>
Total investments at fair value	<u>\$ 20,888,409</u>	<u>\$ 14,970,048</u>	<u>\$ -</u>	<u>\$ 35,858,457</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The following tables set forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31:

Investment Type	2014			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
ACL Alternative Fund	\$ 1,148,738	\$ -	Daily	Daily
Ironwood Institutional Multi-Strategy Fund LLC	2,103,627	-	Semi-annual	95 days
Private Advisors Hedged Equity Fund Ltd Series 0113	1,497,548	-	Quarterly	65 days
Investment Type	2013			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
ACL Alternative Fund	\$ 873,089	\$ -	Daily	Daily
Ironwood Institutional Multi-Strategy Fund LLC	1,383,912	-	Semi-annual	95 days
Private Advisors Hedged Equity Fund Ltd Series 0113	1,436,015	-	Quarterly	65 days

The following is a description of the investment strategies for the Plan's Level 2 investments measured at fair value using net asset value at December 31, 2014 or 2013:

Hedge Funds: These funds seek long-term capital appreciation above historical equity returns with volatility that is lower than that of the equity market by investing with investment advisors and fund managers that have a history of high returns and low volatility.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Morgan Stanley Smith Barney ("MSSB"). MSSB is the custodian and investment advisor of the Plan and, therefore, these transactions qualify as party-in-interest. Fees paid by the Plan to Wilmington Trust, trustee of the Plan, MSSB and other parties-in-interest for administrative services amounted to \$377,788 in 2014 and \$413,483 in 2013.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated January 15, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

The Plan Administrator has analyzed the income tax positions taken by the Plan and has concluded that, as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan may be subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

7. PLAN TERMINATION

The Plan Sponsor has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to certain provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan would be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- A. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- B. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC"), a U.S. government agency, up to the applicable limitations (discussed subsequently).
- C. All other vested benefits (that is, vested benefits not insured by the PBGC).

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

It is the Board's intention to terminate the Plan when the assets of the Plan are sufficient to annuitize the Plan's remaining obligations.

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORMS 5500

Contributions on the Forms 5500 are based on the actuarial information included in Schedule SB and generally represent contributions received through the actuarial report date. The following is a reconciliation of net assets available for benefits reported in these financial statements to the amount reported on Schedule H of Form 5500 at December 31, 2013:

Net assets available for benefits reported in these financial statements	\$ 36,482,556
Difference in employers' contributions receivable	<u>(14,240)</u>
Net assets available for benefits reported on Schedule H of Form 5500	<u>\$ 36,468,316</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

■ NOTES TO FINANCIAL STATEMENTS

The following is a reconciliation of changes in net assets available for benefits reported in these financial statements to the amounts reported on Schedule H of Forms 5500 for the years ended December 31:

	2014	2013
Change in net assets available for benefits reported in these financial statements	\$ 706,595	\$ 971,206
Difference in employers' contributions recorded	<u>14,240</u>	<u>(7,393)</u>
Change in net assets available for benefits reported on Schedule H of Forms 5500	<u>\$ 720,835</u>	<u>\$ 963,813</u>

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SUPPLEMENTARY INFORMATION

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common stocks			
	Abbott Laboratories	1,535 shares	\$ 53,585	\$ 69,106
	Accenture PLC	685 shares	45,216	61,177
	Ace Ltd Ord Shs	248 shares	20,314	28,490
	Actavis Plc Shs	130 shares	31,916	33,463
	Activision Blizzard Inc	2,115 shares	38,130	42,617
	Adobe Systems Inc.	365 shares	21,427	26,536
	Advent Software Inc	275 shares	8,848	8,426
	Aetna Inc	320 shares	15,232	28,426
	Agilent Technologies	875 shares	38,835	35,823
	Aia Group Ltd Spon ADR	5,110 shares	91,535	113,187
	Air Liquide ADR France ADR	4,010 shares	94,367	98,847
	Akorn Inc	380 shares	10,896	13,756
	Akzo Nobel Sponsored ADR NV	5,249 shares	114,447	119,677
	Albemarle Corp	133 shares	8,194	7,997
	Alexandria Real Estate	429 shares	29,954	38,069
	Alexion Pharmaceutical	128 shares	14,556	23,684
	Alibaba Group Holding-Sp ADR	330 shares	30,890	34,300
	Align Technology Inc.	193 shares	10,352	10,791
	Allianz SE - ADR	6,214 shares	90,225	102,966
	Allstate Corp	565 shares	22,137	39,691
	Altisource Residential Corp CL B	196 shares	5,417	3,802
	Amazon Com Inc	145 shares	39,022	45,001
	Amdocs Ltd	601 shares	22,308	28,040
	American Electric Power Co	505 shares	20,492	30,664
	American Express Co.	470 shares	39,921	43,729
	American Homes 4 Rent- A	257 shares	4,293	4,377
	American International Group	630 shares	26,140	35,286
	American Tower REIT Inc	238 shares	19,319	23,526
	Ametek Inc New	1,625 shares	71,049	85,524
	Amreit Inc-Class B	1,071 shares	18,275	28,424
	Anadarko Pete Corp.	370 shares	32,560	30,525
	Anheuser Busch Inbev	692 shares	64,956	77,725
	Aon PLC	995 shares	75,432	94,356
	Apartment Investment & Management Co. CI A	740 shares	19,081	27,491
	Apple Inc	920 shares	70,871	101,550
	Archer Daniels Midland	674 shares	19,920	35,048
	Arm Holdings Plc Spon ADR	1,845 shares	76,457	85,424
	ARRIS Group Inc	600 shares	17,934	18,114
	Ashland Inc.	193 shares	14,890	23,114
	Assured Guranty Ltd	1,125 shares	21,759	29,239
	Atlas Copco Ab-Spons ADR A	1,785 shares	46,557	49,932

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Autoliv Inc.	182 shares	\$ 11,469	\$ 19,314
	Automatic Data Processing	655 shares	36,118	54,607
	Avalonbay Communities Inc.	177 shares	24,286	28,920
	Aviva PLC ADR	4,355 shares	59,774	64,890
	Axa Sa ADR	1,576 shares	36,578	36,075
	B/E Aerospace Inc	129 shares	6,473	7,485
	Baidu Inc	167 shares	21,355	38,071
	Balfour Beatty Plc-Spon ADR	3,073 shares	24,082	19,821
	Banco Bilbao Vizcaya ADR	4,973 shares	55,735	46,696
	BankUnited Inc	812 shares	25,177	23,524
	Barclays Plc ADR	5,405 shares	90,000	81,129
	Baxter Intl Inc	610 shares	39,939	44,707
	Bayer Ag Sponsored ADR	398 shares	45,436	54,462
	Bb&t Corp	920 shares	32,063	35,779
	Bg Group Plc New	7,845 shares	144,288	104,809
	Biogen Inc	160 shares	27,480	54,312
	Biomarin Pharmaceutical	285 shares	20,566	25,764
	Bitauto Holdings Ltd ADR	154 shares	6,714	10,843
	BMW Un-sponsored ADR	2,028 shares	72,019	72,237
	Bnp Paribas Adr	2,510 shares	77,667	73,744
	Boeing Company	213 shares	18,591	27,686
	Boston Properties Inc.	228 shares	23,994	29,341
	Brandywine Realty Trust Sbi	1,600 shares	18,353	25,568
	Bristol-Myers Squibb Co	662 shares	33,839	39,078
	British American Tobacco	916 shares	98,306	98,763
	Brookdale Senior Living Inc	1,095 shares	22,128	40,154
	Bunge Limited Com	675 shares	51,142	61,364
	Camden Pty Tr	361 shares	23,610	26,656
	Canadian Natl Ry Co	1,153 shares	58,372	79,453
	Canadian Pacific Railway	146 shares	19,686	28,133
	Capital One Financial Corp Com	830 shares	49,479	68,517
	Carnival PLC ADR	1,420 shares	54,894	63,886
	Carrizo Oil & Gas Inc	247 shares	10,473	10,275
	Caseys General Stores	365 shares	23,255	32,967
	Cbl & Associates Properties	833 shares	16,558	16,177
	CBRE Group Inc	568 shares	10,537	19,454
	Celgene Corp	1,040 shares	82,946	116,334
	Centene Corp	116 shares	8,787	12,047
	CenturyLink Inc	850 shares	30,584	33,643
	Chevron Corp	315 shares	34,724	35,337
	China Mobile Ltd ADR	1,048 shares	60,247	61,643
	Chipotle Mexican Grill - Cl A	37 shares	13,149	25,327

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Ciena Corp	524 shares	\$ 11,558	\$ 10,171
	Cisco Systems Inc	1,147 shares	23,907	31,904
	Citizens Financial Group	1,434 shares	33,451	35,649
	Clariant AG Unsponsored ADR	1,868 shares	36,377	31,199
	CNO Financial Group Inc	1,069 shares	11,115	18,408
	Cnooc Ltd Spd Adr	290 shares	48,756	39,278
	Comcast Corp Cl A	490 shares	22,046	28,425
	Concho Resources Inc	194 shares	23,271	19,352
	Conocophillips	520 shares	30,808	35,911
	Constellium Nv- Class A	177 shares	4,324	2,908
	Core Laboratories Nv	57 shares	9,360	6,859
	Costco Wholesale Corp-New	228 shares	23,051	32,319
	Credit Suisse Group Spon Adr	1,496 shares	45,414	37,520
	Crown Holdings Inc	650 shares	24,373	33,085
	CSL Ltd Sponsored ADR	1,863 shares	50,535	65,857
	CVS Health Corp	640 shares	34,586	61,638
	Daimler Ag- Spn ADR	518 shares	44,175	42,885
	Danaher Corp Del	1,100 shares	85,232	94,281
	Darling Ingredients Inc	1,578 shares	28,254	28,656
	Dassault Sys S.A.-ADR	1,726 shares	97,736	105,286
	Dbx Group Hldgs Ltd. Spon Adr	873 shares	46,669	54,327
	Deckers Outdoor Corp	116 shares	11,438	10,561
	Deere & Co.	246 shares	20,127	21,764
	Dexcom Inc	168 shares	7,185	9,248
	Digital Realty Trust Inc	376 shares	24,376	24,929
	Dillard's Department Store	93 shares	7,277	11,642
	Disney Walt Co	419 shares	21,697	39,466
	Dolby Laboratories Inc A	235 shares	8,792	10,133
	Domtar Corp	650 shares	28,409	26,143
	Douglas Emmett Inc - W/I	880 shares	20,048	24,992
	Dover Corp	360 shares	21,448	25,819
	Dow Chemical Corp	560 shares	16,844	25,542
	Dunkin' Brands Group Inc	102 shares	4,380	4,350
	East Japan Railway Co ADR	4,025 shares	51,155	50,755
	Eastgroup Properties	412 shares	21,498	26,088
	Ebay Inc	1,660 shares	87,950	93,159
	Eli Lilly & Company	545 shares	25,730	37,600
	Emc Corp(mass)com	2,080 shares	52,811	61,859
	Emerson Electric Co	532 shares	35,524	32,840
	Enanta Pharmaceuticals Inc	132 shares	6,681	6,712
	EnscO PLC	935 shares	47,119	28,003
	Entegris Inc	762 shares	6,847	10,066

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Entergy Corp	330 shares	\$ 21,320	\$ 28,868
	Eog Resources Inc	295 shares	27,842	27,161
	EPR Properties	569 shares	26,020	32,791
	Equity Lifestyle Properties REIT	352 shares	12,887	18,146
	Equity One	381 shares	8,841	9,662
	Essex Property Trust Inc	156 shares	23,286	32,230
	Expedia Inc	308 shares	13,865	26,291
	Express Scripts Holding Co	345 shares	22,200	29,211
	F5 Networks Inc.	135 shares	13,230	17,613
	Facebook Inc-A	920 shares	41,519	71,778
	Fanuc Ltd Unsp ADR	3,561 shares	100,918	98,034
	Federal Realty Invst Tr	226 shares	23,008	30,162
	Fei Co.	136 shares	7,541	12,288
	Fireeye Inc	390 shares	19,323	12,316
	First Republic Bank/San Fran	249 shares	10,210	12,978
	Fleetcor Technologies Inc	156 shares	17,608	23,199
	Fluor Corp	820 shares	51,455	49,717
	Footlocker Inc.	272 shares	12,948	15,281
	Ford Motor Co New	3,198 shares	42,224	49,569
	Franklin Resources Inc	610 shares	32,537	33,776
	Freeport-Mcmoran Inc	1,015 shares	32,831	23,710
	Fresenius Med Care Ag	1,467 shares	50,019	54,484
	Fuchs Petrolub Se-Pref ADR	3,545 shares	41,348	35,795
	Gartner Inc	226 shares	9,987	19,031
	GDF Suez Spon ADR	2,055 shares	49,803	47,876
	Generac Holdings Inc	390 shares	18,351	18,236
	General Dynamics Corp	265 shares	18,973	36,469
	Gentex Corp	315 shares	9,405	11,381
	Genworth Financial Inc Cl A	2,055 shares	16,100	17,468
	Gilead Sciences Inc	280 shares	14,861	26,393
	Givaudan Unspn ADR	1,580 shares	45,527	56,738
	Glaxosmithkline Plc Ads	1,407 shares	63,815	60,135
	Global Pmts Inc	177 shares	12,776	14,289
	Goldman Sachs Group Inc	131 shares	20,008	25,392
	Google Inc Cl A	144 shares	62,210	76,415
	Google Inc Cl C	47 shares	20,050	24,741
	Gramercy Property Trust Inc	3,005 shares	17,750	20,735
	Hartford Financial Services Group	750 shares	15,964	31,268
	HCP Inc	452 shares	19,323	19,902
	HD Supply Holdings Inc	389 shares	10,747	11,472
	Health Care Reit Inc	427 shares	24,399	32,311
	Healthsouth Rehab Corp	385 shares	14,304	14,807

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Heartland Payment Systems	230 shares	\$ 6,824	\$ 12,409
	Hertz Global Holdings Inc	1,025 shares	25,856	25,564
	Hitachi Ltd Adr	898 shares	61,352	66,955
	Honeywell International	285 shares	17,717	28,477
	Hong Kon Exchanges & Clearing ADR	2,351 shares	40,192	52,263
	Hospitality Pptys Tr	1,278 shares	32,822	39,618
	Host Hotels & Resorts Inc	1,894 shares	31,533	45,020
	Hsbc Hldgs PLC	1,546 shares	81,033	73,018
	IAC/InteractiveCorp	295 shares	14,279	17,933
	Icici Bank Ltd - Spon ADR	7,850 shares	61,212	90,668
	Icon Plc	191 shares	10,648	9,739
	Illumina Inc	164 shares	13,771	30,271
	Imperial Oil Ltd	2,212 shares	99,810	95,182
	Incyte Corporation	102 shares	6,614	7,457
	Informatica	201 shares	8,759	7,665
	Insulet Corp	142 shares	5,711	6,541
	Intel Corporation	840 shares	19,008	30,484
	Interactive Brokers Growth A	188 shares	4,258	5,482
	International Consolidated Airlines Group SA	2,006 shares	61,421	74,262
	International Paper	550 shares	27,148	29,469
	Iron Mountain Inc	654 shares	19,259	25,284
	Isis Pharmaceuticals	267 shares	10,757	16,485
	ITAU Unibanco Banco Multi ADR	4,575 shares	59,684	59,521
	Jazz Pharmaceuticals PLC	84 shares	11,862	13,753
	JGC Corp-Unsponsored ADR	2,081 shares	144,509	85,883
	Johnson & Johnson	380 shares	28,215	39,737
	JPMorgan Chase & Co	745 shares	33,545	46,622
	Kapstone Paper And Packaging	462 shares	4,868	13,541
	Kbc Groep Nv-Unsp ADR	1,448 shares	37,068	40,443
	KDDI Corp Unsponsored ADR	6,515 shares	92,380	102,937
	Keryx Biopharmaceuticals	400 shares	5,656	5,660
	Keycorp	1,750 shares	17,614	24,325
	Kimberly Clark	261 shares	20,586	30,156
	Kingfisher Plc	4,930 shares	47,907	52,233
	KLX Inc	64 shares	2,390	2,640
	Kohl's Corp	515 shares	26,448	31,436
	Komatsu Ltd Sponsored ADR New	1,994 shares	43,034	44,167
	L Oreal Co ADR	2,531 shares	76,252	84,358
	Lexington Realty Trust	2,116 shares	20,334	23,234
	Linde AG Sponsored ADR	5,795 shares	114,064	106,947
	Linkedin Corp - A	170 shares	25,146	39,051
	Littelfuse Inc.	196 shares	17,273	18,947

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Live Nation Entertainment Inc	765 shares	\$ 12,560	\$ 19,974
	Lloyds Tsb Group Plc ADR	13,077 shares	65,246	60,677
	Ltc Properties Inc	419 shares	13,632	18,088
	Lvmh Moet Hennessy Adr	1,116 shares	38,680	38,429
	Manhattan Assoc. Inc.	152 shares	4,142	6,189
	ManpowerGroup	630 shares	39,241	42,947
	Marathon Oil Corp	1,085 shares	41,672	30,695
	Marketaxess Holdings Inc	67 shares	4,442	4,805
	Marriott International Inc	350 shares	20,445	27,311
	Mastercard Inc A	790 shares	46,469	68,066
	Mattel Inc	725 shares	27,156	22,435
	Mbia Inc	2,387 shares	31,218	22,772
	Mcdonalds Corp	480 shares	45,353	44,976
	Mcgraw Hill Financial Inc	192 shares	17,169	17,084
	Mead Johnson Nutrition Co A	117 shares	9,206	11,763
	Meadwestvaco Corp	634 shares	18,051	28,143
	Medivation Inc	159 shares	12,697	15,838
	Merck & Company Inc	485 shares	25,302	27,543
	Metlife Inc	1,270 shares	43,938	68,694
	MGM Resorts International	1,600 shares	39,260	34,208
	Michael Kors Hldgs Ltd Shs	130 shares	9,606	9,763
	Micron Tech. Inc.	522 shares	8,381	18,275
	Microsoft Corporation	560 shares	16,074	26,012
	Mitsubishi Estate Unspd ADR	1,594 shares	45,836	33,617
	Momenta Pharmaceuticals Inc	230 shares	4,307	2,769
	Mondelez International Inc	625 shares	19,094	22,703
	Monmouth Real Estate Investment Corp	734 shares	7,549	8,125
	Monotaro Co Ltd - Unsp ADR	643 shares	15,237	12,899
	Monsanto Company	590 shares	63,848	70,487
	Morgan Stanley	755 shares	20,751	29,294
	Mtn Group Ltd - Spons ADR	2,992 shares	59,858	56,459
	Murphy Oil Corp	585 shares	29,406	29,554
	National Oilwell Varco Inc	415 shares	27,187	27,195
	National Retail Properties Inc	609 shares	17,910	23,976
	Nestle SA Sponsored ADR Registered	1,606 shares	110,117	117,158
	Netflix Inc	68 shares	20,931	23,229
	Netscout Systems Inc	201 shares	8,169	7,345
	Neustar Inc-Class A	275 shares	11,057	7,645
	Nielsen NV	2,195 shares	85,575	98,182
	Nike Inc.	448 shares	25,635	43,075
	Nikon Corp Plc-Unspon ADR	4,409 shares	77,768	58,507
	Nordson Corp	152 shares	8,258	11,850

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Nordstrom Inc.	940 shares	\$ 58,570	\$ 74,627
	Northwestern Corp	340 shares	17,833	19,237
	Novartis Ag Sponsored Adr	1,502 shares	115,315	139,175
	Novo-Nordisk As	2,350 shares	91,706	99,452
	Nucor Inc	465 shares	21,625	22,808
	O Reilly Automotive Inc	130 shares	18,329	25,041
	Old Dominion Freight Line	236 shares	13,322	18,323
	Omega Healthcare Invs	554 shares	13,225	21,645
	Oneok Inc	301 shares	11,852	14,987
	Oracle Corp	380 shares	12,531	17,089
	Owens III Inc	1,138 shares	26,051	30,715
	Perrigo Co PLC	67 shares	10,783	11,200
	Petsmart Inc	270 shares	16,797	21,950
	Plantronics Inc New	300 shares	14,175	15,906
	Polaris Inds Inc.	122 shares	9,649	18,451
	Postnl N V Sponsored Adr	5,168 shares	23,083	19,277
	Power Integrations	164 shares	10,043	8,485
	Precision Castparts	116 shares	20,955	27,942
	Priceline Group Inc/The	31 shares	25,558	35,347
	Progressive Corp	2,320 shares	60,253	62,617
	Proto Labs Inc	66 shares	4,415	4,433
	Public Service Enterprise Group Inc.	780 shares	25,113	32,300
	Public Storage	361 shares	51,687	66,731
	Qualcomm	600 shares	42,091	44,598
	Questar Corp	1,110 shares	25,216	28,061
	Realty Income Corp	557 shares	21,980	26,574
	Red Hat Inc	370 shares	18,678	25,582
	Redwood Trust Inc	1,582 shares	25,610	31,165
	Reed Elsevier NV Spd ADR	2,430 shares	97,611	115,765
	Regions Finl Corp Com	3,340 shares	25,627	35,270
	Rexam PLC ADR	977 shares	42,323	34,039
	Rio Tinto PLC ADR	976 shares	49,077	44,955
	Robert Half Intl Inc	405 shares	13,256	23,644
	Roche Hldg Ltd -Spons Adr	5,370 shares	158,648	182,525
	Rovi Corp	290 shares	7,170	6,551
	Royal Dutch Shell PLC - ADR A	270 shares	20,063	18,077
	Ryanair Hldgs Plc Sponsored Adr	357 shares	19,386	25,443
	Salesforce.Com Inc	600 shares	26,655	35,586
	Sands China Ltd-Unspons Adr	855 shares	63,857	42,104
	Sanofi - Aventis Sa Adr	1,885 shares	98,963	85,975
	Sap Aktiengesellschaft Adr	1,919 shares	149,003	133,657

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Sasol Ltd Spons Adr	555 shares	\$ 26,670	\$ 21,073
	Sba Communications Crp	365 shares	30,100	40,427
	Schlumberger Ltd	1,145 shares	102,419	97,794
	Schneider Elect Sa ADR	8,950 shares	143,344	128,970
	Scottish & Southern Energy Adr	1,085 shares	27,108	27,407
	Scripps Networks Inter A	875 shares	62,279	65,861
	Seniors Housing Properties Trust	775 shares	17,035	17,135
	Shin Etsu Chemical Un-sponsored ADR	3,405 shares	52,561	55,263
	Shire PLC ADR	262 shares	50,568	55,685
	Signet Jewelers Ltd ADR	207 shares	9,855	27,235
	Silgan Holding Inc	237 shares	10,340	12,703
	Silver Bay Realty Trust Corp	270 shares	4,224	4,471
	Simon Pty Group Inc	442 shares	62,898	80,493
	Sk Telecom Ltd Spon Adr	3,267 shares	77,357	88,242
	Sonova Holding-Unspon ADR	1,374 shares	33,409	40,341
	Sony Corp Adr New	1,310 shares	22,698	26,816
	Splunk Inc	515 shares	22,685	30,359
	St. Jude Medical	555 shares	28,864	36,092
	Stanley Black and Decker Inc	985 shares	79,037	94,639
	Starbucks Corp.	326 shares	19,915	26,748
	State Street Corp	435 shares	20,935	34,148
	Sumitomo Mitsui Fin Unsp'd Adr	7,153 shares	64,758	52,074
	Svenska Handelsb-A-Unsp Adr	1,546 shares	32,620	36,176
	Swatch Group Ag/The-Unsp ADR	1,408 shares	37,902	31,152
	Symrise AG ADR	2,467 shares	33,561	37,313
	Synchrony Financial	965 shares	22,192	28,709
	Sysmex Corp-Unspon Adr	4,241 shares	61,124	94,786
	T Rowe Price & Assoc Inc	820 shares	54,540	70,405
	Tableau Software Inc-CI A	155 shares	10,078	13,138
	Taiwan Semiconductor	6,491 shares	114,784	145,269
	Tandem Diabetes Care Inc	143 shares	2,162	1,816
	Tanger Factory Outlet Centrs	764 shares	24,098	28,237
	Target Corp	410 shares	25,682	31,123
	Taro Pharmaceutical Indus	122 shares	17,613	18,079
	Technip Sa Adr	4,489 shares	110,177	66,415
	Tenet Healthcare Corp.	208 shares	11,987	10,539
	Tesla Motors Inc	74 shares	12,310	16,458
	The Geo Group Inc	389 shares	13,218	15,700
	Tidewater Inc.	485 shares	24,957	15,719
	Tiffany & Co New	250 shares	23,519	26,715
	Tjx Companies	224 shares	11,333	15,362
	Total Fina Elf Sa Adr	1,190 shares	70,815	60,928

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

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	Total System Services Inc	528 shares	\$ 12,717	\$ 17,931
	Towers Watson & Co	134 shares	10,510	15,165
	Toyota Motor Corp. Sp Adr Rep2com	578 shares	71,625	72,527
	Tripadvisor Inc	199 shares	16,653	14,857
	Turkiye Garanti Bankasi ADR	13,070 shares	52,364	51,888
	Twenty-First Century Fox Inc A	3,160 shares	104,226	121,359
	Twitter Inc	525 shares	22,938	18,832
	Tyco International PLC	1,805 shares	64,528	79,167
	UBS Group AG	5,306 shares	102,453	90,467
	Under Armour Inc - CI A	330 shares	13,994	22,407
	Unicharm Corp-Spn ADR	20,508 shares	79,388	99,977
	Unifirst	172 shares	16,823	20,889
	Unilever N V - Ny Shares	923 shares	35,740	36,034
	Unilever Plc Spon Adr New	876 shares	34,218	35,460
	Union Pacific Corp.	248 shares	17,440	29,544
	United Rentals Inc	207 shares	8,164	21,116
	United Therapeutics Del	58 shares	3,966	7,510
	Unitedhealth Group Inc	355 shares	23,015	35,886
	Universal Health Services	465 shares	36,035	51,736
	V.F. Corp.	472 shares	19,177	35,353
	Valero Energy Corp New	585 shares	26,896	28,958
	Valmont Industries	71 shares	8,740	9,017
	Vantiv Inc - CI A	905 shares	24,858	30,698
	Ventas Inc	359 shares	21,749	25,740
	Verint Systems Inc	149 shares	8,999	8,684
	Verisk Analytics Inc CL A	511 shares	24,834	32,730
	Verizon Communications	690 shares	32,407	32,278
	Vertex Pharmaceuticals	136 shares	10,225	16,157
	Visa Inc Class A Shares	189 shares	28,418	49,556
	VMWare Inc Class A	106 shares	8,404	8,747
	Vodafone Group PLC ADR	1,510 shares	57,900	51,597
	Vornado Realty Trust Com	142 shares	12,725	16,715
	Wabtec	233 shares	10,441	20,245
	Washington Prime Group Inc	256 shares	4,487	4,408
	Weingarten Realty Invs	676 shares	18,002	23,606
	Weyerhaeuser Co	839 shares	24,890	30,112
	Whirlpool Corp.	178 shares	26,366	34,486
	Whiting Petroleum Corp	206 shares	9,970	6,798
	Williams Sonoma Inc	230 shares	10,292	17,406
	Willis Group Holdings	635 shares	23,997	28,454
	Workday Inc-Class A	214 shares	14,667	17,465
	WPP PLC ADR	980 shares	85,302	102,018

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	WPX Energy Inc	1,388 shares	\$ 23,861	\$ 16,142
	Wuxi Pharmatech Inc ADR	290 shares	9,428	9,764
	Wyndham Worldwide Corp	174 shares	8,334	14,922
	Wynn Resorts Ltd	695 shares	102,508	103,387
	Xinyi Glass Holdi Unsp ADR	1,086 shares	14,898	10,817
	XL Group PLC	429 shares	10,093	14,745
	Xylem	754 shares	20,588	28,705
	Yelp Inc	135 shares	8,838	7,389
	YY Inc-ADR	167 shares	10,809	10,411
	Zulily Inc - CI A	200 shares	6,631	4,680
	Zurich Insurance Group AG	2,268 shares	63,760	70,762
	Total common stocks		13,037,607	14,740,241
	Mutual Funds			
	Eaton Vance Floating Rate I	46,384 shares	426,267	413,280
	Eaton Vance Inc Boston In	105,393 shares	625,227	618,659
	Prudential Short-Term Corporate Bond Z	136,833 shares	1,569,053	1,535,261
	Templeton Global Bond Fd - Ad	30,291 shares	404,130	375,907
	Center Coast Mlp Focus Fd-I	78,439 shares	937,347	886,362
	Virtus Emerging Markets Opportunity I	151,217 shares	1,478,800	1,495,540
	Total mutual funds		5,440,824	5,325,009
	Interest-bearing cash			
*	Morgan Stanley Bank Deposit Program	1,112,000 shares	1,112,000	1,112,000
	Exchange traded fund			
	Vanguard FTSE Emerging Market	37,045 shares	1,552,852	1,482,541
	Corporate and municipal bonds			
	3M Company	\$55,000; maturity date 06/15/2044; 3.88% interest	53,317	56,561
	America Movil Sab De Cv	\$40,000; maturity date 09/08/2016; 2.38% interest	40,694	40,549
	American Express Credit	\$85,000; maturity date 03/18/2019; 2.13% interest	84,900	84,873
	AOL Time Warner Inc	\$55,000; maturity date 05/01/2032; 7.70% interest	76,013	77,706
	Apple Inc	\$115,000; maturity date 05/03/2023; 2.40% interest	107,543	111,857
	AT&T Inc	\$105,000; maturity date 12/01/2022; 2.63% interest	105,991	100,005
	Bank Of America Corp	\$75,000; maturity date 07/01/2020; 5.63% interest	87,824	85,681
	Bank Of New York Mellon	\$45,000; maturity date 01/15/2019; 2.10% interest	45,161	45,143
	Berkshire Hathaway Fin	\$75,000; maturity date 01/15/2021; 4.25% interest	82,173	82,429
	Berkshire Hathaway Inc	\$65,000; maturity date 02/11/2023; 3.00% interest	64,561	65,541
	BHP Billiton Fin USA Ltd	\$50,000; maturity date 11/21/2021; 3.25% interest	49,404	51,638

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BNP Paribas	\$80,000; maturity date 12/12/2018; 2.40% interest	\$ 80,082	\$ 80,762
	BP Capital Markets PLC	\$45,000; maturity date 05/10/2018; 1.38% interest	44,800	44,201
	BP Capital Markets PLC	\$80,000; maturity date 05/06/2022; 3.25% interest	81,268	79,186
	California St Build America Bonds-Taxable-Va	\$60,000; maturity date 04/01/2039; 7.55% interest	89,565	92,486
	CDP Financial	\$100,000; maturity date 11/25/2019; 4.40% interest	111,119	110,112
	Celgene Corp	\$75,000; maturity date 10/15/2020; 3.95% interest	79,685	79,358
	Cisco Systems Inc	\$30,000; maturity date 02/15/2019; 4.95% interest	36,086	33,437
	Citigroup Inc	\$35,000; maturity date 07/15/2039; 8.13% interest	45,538	53,583
	CME Group Inc	\$85,000; maturity date 09/15/2043; 5.30% interest	97,643	102,993
	Comcast Corp	\$50,000; maturity date 01/15/2033; 4.25% interest	49,634	52,946
	Conoco Inc	\$80,000; maturity date 04/15/2029; 6.95% interest	102,149	106,574
	CR Bard Inc	\$45,000; maturity date 01/15/2021; 4.40% interest	51,551	49,431
	Duke Energy Corp	\$60,000; maturity date 06/15/2018; 2.10% interest	60,223	60,548
	Dun & Bradstreet Corp	\$100,000; maturity date 11/15/2015; 2.88% interest	102,536	100,725
	Ebay Inc	\$95,000; maturity date 07/15/2022; 2.60% interest	96,446	89,872
	Electricite De France	\$90,000; maturity date 01/27/2040; 5.60% interest	106,800	108,977
	Energy Transfer Partners	\$50,000; maturity date 02/01/2042; 6.50% interest	55,300	57,473
	Exelon Generation Co LLC	\$70,000; maturity date 10/01/2039; 6.25% interest	80,082	84,075
	FMR LLC	\$50,000; maturity date 12/14/2040; 6.50% interest	59,581	66,660
	Ford Motor Credit Co LLC	\$45,000; maturity date 08/02/2021; 5.88% interest	52,308	52,101
	France Telecom	\$70,000; maturity date 03/01/2031; 8.50% interest	104,980	106,131
	Franklin Resources Inc	\$100,000; maturity date 09/15/2022; 2.80% interest	100,712	99,834
	Freeport-Mcmoran C & G	\$85,000; maturity date 03/15/2018; 2.38% interest	85,597	84,065
	General Dynamics Corp	\$50,000; maturity date 07/15/2016; 2.25% interest	52,683	51,080
	General Elec Cap Corp	\$75,000; maturity date 09/16/2020; 4.38% interest	83,018	82,114
	General Elec Cap Corp	\$70,000; maturity date 08/07/2019; 6.00% interest	81,388	81,399
	General Electric Co	\$50,000; maturity date 03/11/2044; 4.50% interest	51,505	54,961
	Glencore Funding LLC	\$85,000; maturity date 05/27/2016; 1.70% interest	85,513	85,135
	Goldman Sachs Group Inc	\$65,000; maturity date 01/24/2022; 5.75% interest	73,321	75,407
	Goldman Sachs Group Inc	\$80,000; maturity date 04/01/2018; 6.15% interest	85,510	89,807
	Google Inc	\$35,000; maturity date 02/25/2024; 3.38% interest	35,097	36,428
	Hasbro Inc	\$45,000; maturity date 03/15/2040; 6.35% interest	49,628	55,086
	Home Depot Inc	\$85,000; maturity date 02/15/2024; 3.75% interest	89,579	90,789
	HSBC Bank USA	\$80,000; maturity date 11/01/2034; 5.88% interest	83,042	99,941
	IBM Corp	\$100,000; maturity date 05/15/2020; 1.63% interest	99,459	96,364
	Johnson (S.C.) & Son Inc	\$55,000; maturity date 09/01/2040; 4.80% interest	63,190	61,413
	JPMorgan Chase & Co	\$90,000; maturity date 10/15/2020; 4.25% interest	94,159	96,759
	JPMorgan Chase & Co	\$75,000; maturity date 08/16/2043; 5.63% interest	74,432	87,218
	Keycorp	\$95,000; maturity date 03/24/2021; 5.10% interest	106,179	107,355
	Lowe's Companies Inc	\$40,000; maturity date 11/15/2021; 3.80% interest	42,857	42,847
	Lowe's Companies Inc	\$85,000; maturity date 11/15/2041; 5.13% interest	96,819	99,404
	Lyondellbasell Ind Nv	\$45,000; maturity date 04/15/2019; 5.00% interest	49,911	49,043

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Macys Retail Hldgs Inc	\$35,000; maturity date 07/15/2024; 6.65% interest	\$ 43,408	\$ 43,403
	Mastercard Inc	\$100,000; maturity date 04/01/2024; 3.38% interest	99,940	102,593
	Medtronic Inc	\$75,000; maturity date 04/01/2018; 1.38% interest	74,935	74,481
	Medtronic Inc	\$70,000; maturity date 04/01/2023; 2.75% interest	69,885	69,603
	Merck & Co Inc	\$60,000; maturity date 09/15/2022; 2.40% interest	57,580	58,556
	Met Life Glob Funding I	\$100,000; maturity date 01/10/2023; 3.0% interest	102,470	99,479
	Metlife Inc	\$40,000; maturity date 11/13/2043; 4.88% interest	39,906	45,174
	Midamerican Energy Co	\$50,000; maturity date 10/15/2024; 3.50% interest	51,315	51,743
	Nbcuniversal Media LLC	\$50,000; maturity date 04/01/2021; 4.38% interest	55,484	54,990
	New Jersey St Transprt Trust Build America Bonds-B	\$45,000; maturity date 12/15/2040; 6.56% interest	57,471	58,123
	New York NY Build America Bonds	\$40,000; maturity date 10/01/2031; 5.21% interest	45,798	46,274
	Nike Inc	\$45,000; maturity date 05/01/2023; 2.25% interest	45,036	43,700
	Northern Trust Corp	\$60,000; maturity date 10/30/2025; 3.95% interest	59,520	62,445
	Northrop Grumman Corp	\$40,000; maturity date 08/01/2023; 3.25% interest	39,785	40,301
	Novartis Capital Corp	\$100,000; maturity date 09/21/2022; 2.40% interest	95,674	98,439
	Nucor Corp 43	\$55,000; maturity date 08/01/2043; 5.20% interest	55,556	60,628
	Nyse Euronext	\$55,000; maturity date 10/05/2017; 2.00% interest	55,282	55,469
	Oglethorpe Power Corp	\$35,000; maturity date 03/15/2019; 6.10% interest	41,400	39,947
	Omnicom Group Inc	\$60,000; maturity date 05/01/2022; 3.63% interest	62,807	61,264
	Oracle Corp	\$55,000; maturity date 01/15/2019; 2.38% interest	55,770	55,909
	Oracle Corp	\$70,000; maturity date 04/15/2038; 6.50% interest	88,864	94,196
	Pacificorp	\$60,000; maturity date 10/15/2037; 6.25% interest	79,621	81,198
	Protective Life Corp	\$45,000; maturity date 10/15/2039; 8.45% interest	55,291	67,840
	Raytheon Company	\$50,000; maturity date 12/15/2041; 4.70% interest	53,147	55,778
	Rio Tinto Fin USA Ltd	\$75,000; maturity date 05/20/2021; 4.13% interest	79,707	78,868
	Royal Bank Of Canada	\$90,000; maturity date 03/15/2019; 2.15% interest	89,966	90,402
	Siemens Financeiereingsmat	\$90,000; maturity date 08/17/2026; 6.13% interest	112,707	112,158
	South Carolina Elec&Gas	\$85,000; maturity date 02/01/2041; 5.45% interest	108,875	104,749
	Statoil Asa	\$75,000; maturity date 01/15/2028; 6.80% interest	102,959	101,240
	Sunoco Logistics Partner	\$75,000; maturity date 02/15/2022; 4.65% interest	76,639	78,703
	Thermo Fisher Scientific	\$100,000; maturity date 03/01/2016; 3.20% interest	106,897	102,387
	Time Warner Cable Inc	\$40,000; maturity date 04/01/2019; 8.25% interest	46,621	48,951
	TJX Cos Inc	\$45,000; maturity date 05/15/2023; 2.50% interest	42,931	43,173
	Toyota Motor Credit Corp	\$70,000; maturity date 01/12/2022; 3.30% interest	75,144	72,878
	Toyota Motor Credit Corp	\$30,000; maturity date 09/15/2021; 3.40% interest	30,497	31,553
	United Parcels Services	\$60,000; maturity date 01/15/2038; 6.20% interest	81,453	79,790
	United Technologies Corp	\$55,000; maturity date 06/01/2022; 3.10% interest	57,759	56,348
	US Bancorp	\$65,000; maturity date 11/15/2018; 1.95% interest	64,919	65,198
	Valley National Bancorp	\$20,000; maturity date 09/27/2023; 5.13% interest	19,950	21,682
	Verizon Communications	\$45,000; maturity date 04/15/2018; 6.10% interest	51,458	50,925
	Verizon Communications	\$65,000; maturity date 04/01/2019; 6.35% interest	79,976	75,176
	Verizon Communications	\$75,000; maturity date 09/15/2033; 6.40% interest	80,212	92,384

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Wellpoint Inc	\$60,000; maturity date 01/15/2023; 3.30% interest	\$ 60,127	\$ 59,942
	Wells Fargo & Company	\$70,000; maturity date 02/13/2023; 3.45% interest	70,301	70,945
	Wyeth	\$75,000; maturity date 02/01/2024; 6.45% interest	101,569	94,096
	Total corporate and municipal bonds		6,995,168	7,093,144
	Commercial mortgage and asset backed securities			
	American Credit Acceptance Rec 2014-2 C	\$90,000; maturity date 03/10/2020; 3.59% interest	90,506	89,235
	American Credit Acceptance Rec 2014-4 C	\$60,000; maturity date 10/12/2020; 4.25% interest	59,983	59,851
	Americredit Automobile Receiva 2014-2 D	\$100,000; maturity date 07/08/2020; 2.57% interest	99,977	98,674
	Avis Budget Rental Car Funding 2012-2A C	\$70,000; maturity date 05/21/2018; 4.0% interest	69,999	72,428
	Avis Budget Rental Car Funding 2013-1A B	\$70,000; maturity date 09/20/2019; 2.62% interest	69,994	69,300
	Capital Auto Receivables Asset 2013-4 D	\$70,000; maturity date 05/20/2019; 3.22% interest	69,980	71,015
	Comm Mortgage Trust 2012-Cr4 D	\$50,000; maturity date 10/15/2045; 4.58% interest	48,484	49,885
	Comm Mortgage Trust 2013-Cr7 D	\$150,000; maturity date 03/10/2046; 4.36% interest	134,703	141,078
	Comm Mortgage Trust 2013-Lc6 Am	\$80,000; maturity date 01/10/2046; 3.28% interest	81,062	80,372
	Comm Mortgage Trust 2014-Cr19 D	\$80,000; maturity date 08/10/2047; 4.88% interest	71,752	73,115
	Comm Mortgage Trust 2014-Cr20 D	\$80,000; maturity date 11/10/2047; 3.22% interest	63,995	65,690
	Credit Suisse Mortgage Trust 2014-Usa D	\$60,000; maturity date 09/15/2037; 4.37% interest	58,394	58,114
	Dbubs Mortgage Trust 2011-Lc1A C	\$50,000; maturity date 11/10/2046; 5.56% interest	57,951	56,102
	Dbubs Mortgage Trust 2011-Lc2A D	\$60,000; maturity date 07/10/2044; 5.44% interest	60,698	63,407
	Exeter Automobile Receivables 2014-3A C	\$70,000; maturity date 06/15/2020; 4.17% interest	69,994	70,324
	MVW Owner Trust 2013-1A B	\$45,629; maturity date 04/20/2030; 2.74% interest	45,622	45,911
	Sierra Receivables Funding Co 2013-1A B	\$25,217; maturity date 11/20/2029; 2.39% interest	24,985	25,250
	Sierra Receivables Funding Co 2013-2A B	\$39,125; maturity date 11/20/2025; 2.92% interest	39,121	39,530
	Springleaf Mortgage Loan Trust 2013-2A M2	\$80,000; maturity date 12/25/2065; 4.48% interest	76,425	82,359
	Total commercial mortgage and asset backed securities		1,293,625	1,311,640
	Hedge funds			
	ACL Alternative Fund	3,741 units	1,000,000	1,148,738
	Ironwood Institutional Multi-Strategy Fund LLC	1,902 units	2,057,114	2,103,627
	Private Advisors Hedged Equity Fund Ltd Series 0113	1,257 units	1,200,000	1,497,548
	Total hedge funds		4,257,114	4,749,913
	Money market fund			
*	Morgan Stanley Dean Witter Liquid Asset Fd	456,802 shares, .01% interest	456,802	456,802
	Total investments		\$ 34,145,992	\$ 36,271,290

* An asterisk in this column identifies a person known to be a party-in-interest to the Plan.

The above information has been certified by Wilmington Trust, trustee of the Plan, as complete and accurate.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER AFFILIATED AGENCIES

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS YEAR ENDED DECEMBER 31, 2014 PLAN #333 EIN 34-4427947

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
c) A series of transactions with respect to securities of the same issue which amount in the aggregate to more than 5% of the current value of Plan assets:						
Morgan Stanley Smith Barney	Morgan Stanley Bank Deposit Program					
	26 purchases	\$ 2,750,197	\$ -	\$ 2,750,197	\$ 2,750,197	\$ -
	56 sales	-	1,712,031	1,712,031	1,712,031	-

There were no reportable transactions under categories a), b) or d) during 2014.

The above information has been certified by Wilmington Trust, trustee of the Plan, as complete and accurate.

Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2014 Valuation
Retirement Plan for the Employees of United Way of Greater Toledo & Affiliated Agencies
(EIN: 34-4427947; PN: 333)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	1 (*)	2 (*)	-	-	-	-	-	-	-	-
35 to 39	-	11 (*)	2 (*)	-	-	-	-	-	-	-
40 to 44	-	16 (*)	11 (*)	1 (*)	-	-	-	-	-	-
45 to 49	6 (*)	14 (*)	14 (*)	4 (*)	-	-	-	-	-	-
50 to 54	4 (*)	13 (*)	8 (*)	7 (*)	4 (*)	-	-	-	-	-
55 to 59	2 (*)	11 (*)	8 (*)	6 (*)	2 (*)	5 (*)	-	-	-	-
60 to 64	3 (*)	15 (*)	14 (*)	6 (*)	5 (*)	5 (*)	3 (*)	-	-	-
65 to 69	-	6 (*)	5 (*)	3 (*)	4 (*)	-	1 (*)	1 (*)	-	-
70 & up	1 (*)	1 (*)	2 (*)	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

APPENDIX B

STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rates	<p>Funding: 24-month segment rates averaged through the end of August 2013 and published in September 2013:</p> <table> <tr> <td>a. First Rate, Years 1-5</td><td>4.99%</td></tr> <tr> <td>b. Second Rate, Years 5-20</td><td>6.32%</td></tr> <tr> <td>c. Third Rate, Years 20+</td><td>6.99%</td></tr> <tr> <td>d. Effective Interest Rate using the above rates</td><td>6.45%</td></tr> </table>	a. First Rate, Years 1-5	4.99%	b. Second Rate, Years 5-20	6.32%	c. Third Rate, Years 20+	6.99%	d. Effective Interest Rate using the above rates	6.45%
a. First Rate, Years 1-5	4.99%								
b. Second Rate, Years 5-20	6.32%								
c. Third Rate, Years 20+	6.99%								
d. Effective Interest Rate using the above rates	6.45%								
Salary Scale	None								
Mortality	RP-2000 Static Non-Generational Mortality Table as described in Regulation 1.430 (n)(3) projected by scale AA to between 7 and 15 years beyond the year of the obligation (male and female) with different rates for annuitant/non-annuitant.								
Rates of Retirement	<p>100% at 65.</p> <p>Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.</p>								
Rates of Disability	None								
Rates of Turnover	All actives are assumed to work until Normal Retirement.								
Assumptions Made In Valuing Spouse's Benefit	Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.								
Optional Form Election	All employees are assumed to elect the life annuity benefit.								
Annual Increases to Maximum Benefits and Plan Compensation Limits	0.00%								
Annual Increases to Social Security	0.00%								

APPENDIX B (Continued)

<i>Provision for Expenses</i>	The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.
<i>Asset Method</i>	For actuarial valuation purposes, an averaging method is used to minimize the effect of fluctuations in pension fund balances. The Actuarial Value of Assets is equal to the (1) the expected actuarial value derived by assuming that the Actuarial Value of Assets, as of the beginning of the prior plan year, will earn investment income at the assumed valuation interest rate, plus contributions and less disbursements, also adjusted for interest, plus (2) 25% of the difference between the actual Market Value of Assets, including accrued contributions and the expected Actuarial Value of Assets. The Actuarial Value of Assets is further adjusted, if necessary, so that it does not exceed 120% or fall below 80% of Market Value of Assets, including accrued contributions.
<i>Funding Method</i>	<p>Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.</p> <p>The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.</p> <p>Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)</p>
<i>Employees Valued</i>	Only participants as of the valuation date were valued.

Multiple-Employer Plan Participating Employer Information
Employee Benefits Plan of United Way of Greater Toledo
2014 Form 5500 Part 1 A
EIN/PN: 34-4427947 / 333

**FORM 5500 ATTACHMENT – MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER
INFORMATION**

(a) Name of Participating Employer	(b) EIN	(c) Percent of Total Contributions
United Way of Greater Toledo	34-4427947	8.18%
Family Service of Northwest Ohio	34-4428488	6.07%
International Institute of Greater Toledo, Inc.	34-4431870	0.58%
Toledo Day Nursery	34-4465880	2.72%
Harbor Behavioral Healthcare	34-4434924	22.30%
Catholic Social Services of Toledo (Catholic Charities)	34-4428254	5.60%
Toledo District Nurse Association	34-4427949	17.08%
Toledo Hearing & Speech Center	34-4428992	1.01%
The Toledo Society for the Blind (The Sight Center of Northwest Ohio)	34-4428258	2.15%
UJC Holdings, Incorporated (Jewish Community Center)	34-4428223	1.94%
Jewish Family Service	34-4428257	0.79%
James C. Caldwell Community Center	34-4316930	1.60%
East Toledo Family Center	34-4429426	1.22%
Girl Scouts of Maumee Valley Council	31-0679091	4.12%
The Catholic Club	34-4428936	0.93%
Frederick Douglass Community Association	34-4429189	0.48%
Friendly Center, Inc.	34-4428217	0.79%
Dental Center of Northwest Ohio	34-4441883	1.08%
Lutheran Social Services	34-4428225	4.43%
Safety Council of Northwest Ohio	34-0872610	0.69%
Mobile Meals of Toledo	34-1019610	0.68%
Area Office on Aging	34-1310295	7.84%
Toledo Community Foundation	23-7284004	1.19%
Kidney Foundation of Northwestern Ohio	34-1133682	0.27%
Family & Child Abuse Prevention Center	34-1375936	1.09%
United Way of Henry County	34-1359317	0.26%
Central-Lagrange Senior Center (Chester Zablocki Senior Center)	34-1354379	0.20%
Connecting Point	23-7437319	0.00%
Senior Centers, Inc.	34-1197082	0.51%
Life Connection of Ohio	31-1285637	2.57%
Family House	34-1556086	0.38%
Parents Helping Parents (A Place for Parents)	34-1790232	0.00%
NAMI of Greater Toledo	34-1723306	0.40%
Visiting Nurse Corporation	34-4427949	0.85%
Health Planning Association	34-0896356	0.00%
Northwest Ohio Health Planning, Inc.	34-1376261	0.00%
Toledo-Lucas County Council for Human Services	34-4428255	0.00%
United Health Services	34-1084073	0.00%
Total		100.00%

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2014
PLAN #333
EIN 34-4427947

There were no reportable transactions under categories a), b) or d) during 2014.

The above information has been certified by Wilmington Trust, trustee of the Plan, as complete and accurate.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014**This Form Is Open to Public
Inspection**For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES		B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF United Way Of Greater Toledo		D Employer Identification Number (EIN) 34-4427947
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value		2a	36468317
b Actuarial value		2b	37428663
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	503	18524657	18524657
b For terminated vested participants.....	771	13971808	13971808
c For active participants.....	227	6551550	6551550
d Total.....	1501	39048015	39048015
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	6.45%	
6 Target normal cost.....	6	450000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

AMY L. KENNEDY

Type or print name of actuary

FINDLEY DAVIES, INC.

Firm name

ONE SEAGATE, SUITE 2050

TOLEDO OH 43604

Address of the firm

Date

1407365

Most recent enrollment number

419-255-1360

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2014
v. 140124

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.91</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	95.85 %
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	79.48 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB, line 22 – Description of Weighted Average Retirement Age
Employee Benefits Plan of United Way of Greater Toledo
January 1, 2014 Valuation
EIN/PN: 34-4427947 / 333

Rates of Retirement

100% at 65.

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Schedule SB, line 27 – Actuarial Information Based on Pre-PPA Rules
Employee Benefits Plan of United Way of Greater Toledo
January 1, 2014
EIN/PN: 34-4427947 / 333

SCHEDULE B ATTACHMENTS FOR 2014 BASED ON PRE-PPA FUNDING RULES

The Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 was signed into law on June 25, 2010. This law delays the effective date of the funding provisions of the Pension Protection Act of 2006 (PPA) until January 1, 2017 for “Eligible Charity Plans” (ECPs) or until the plan no longer satisfies the requirements to be considered an ECP, if earlier. An ECP is defined as a plan with more than one employer which consists of only 501(c)(3) charitable organizations.

Since this plan meets the definition of an ECP, pre-PPA funding rules have been used to determine minimum funding requirements for 2014. 2014 Schedule B is shown as an attachment to the 2014 Schedule SB. This Schedule B displays the Funding Standard Account under the pre-PPA provisions.

In accordance with the instructions for the 2014 Schedule SB only portions of the Schedule SB have been completed. In particular, Part VIII of the Schedule SB, which determines the minimum required contribution under PPA rules, has not been completed. This information can now be found in the Schedule B attachments for 2014.

Schedule B, Line 3 – Contributions Made to Plan
Employee Benefits Plan of United Way of Greater Toledo
January 1, 2014 Valuation
EIN/PN: 34-4427947 / 333

**ITEM 3 – CONTRIBUTIONS MADE TO THE PLAN FOR THE PLAN YEAR BY EMPLOYER(S) AND
EMPLOYEES**

(a) Date	(b) Amount Paid by Employer	(c) Amount Paid by Employees	Interest (8.00%) on (b) to End of Plan Year
04/02/2014	\$ 280,010.00	\$ 0.00	\$ 1,878.00
04/10/2014	32,680.75	0.00	160.00
04/30/2014	3,025.50	0.00	162.00
05/05/2014	3,124.00	0.00	1,235.00
06/18/2014	29,272.75	0.00	7,603.00
06/25/2014	187,015.25	0.00	3,170.00
07/11/2014	85,334.75	0.00	271.00
07/21/2014	7,742.00	0.00	211.00
07/28/2014	6,311.50	0.00	72.00
08/22/2014	2,561.00	0.00	139.00
09/15/2014	6,085.25	0.00	850.00
09/22/2014	39,893.75	0.00	798.00
09/29/2014	40,297.25	0.00	2,941.00
10/03/2014	155,245.50	0.00	999.00
10/10/2014	57,297.75	0.00	239.00
10/17/2014	14,975.00	0.00	(38)
10/22/2014	(2,561.50)	0.00	94.00
10/27/2014	6,797.00	0.00	31.00
11/04/2014	2,561.50	0.00	107.00
11/26/2014	14,405.00	0.00	194.00
12/24/2014	131,370.00	0.00	160.00
01/06/2015	142,682.75	0.00	0.00
01/15/2015	17,079.00	0.00	0.00
01/20/2015	6,989.25	0.00	0.00
01/27/2015	2,244.50	0.00	0.00
02/27/2015	<u>14,405.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	\$ 1,286,844.50	\$ 0.00	\$ 37,707.00

**FORM 5500 ATTACHMENT – MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER
INFORMATION**

(a) Name of Participating Employer	(b) EIN	(c) Percent of Total Contributions
United Way of Greater Toledo	34-4427947	8.18%
Family Service of Northwest Ohio	34-4428488	6.07%
International Institute of Greater Toledo, Inc.	34-4431870	0.58%
Toledo Day Nursery	34-4465880	2.72%
Harbor Behavioral Healthcare	34-4434924	22.30%
Catholic Social Services of Toledo (Catholic Charities)	34-4428254	5.60%
Toledo District Nurse Association	34-4427949	17.08%
Toledo Hearing & Speech Center	34-4428992	1.01%
The Toledo Society for the Blind (The Sight Center of Northwest Ohio)	34-4428258	2.15%
UJC Holdings, Incorporated (Jewish Community Center)	34-4428223	1.94%
Jewish Family Service	34-4428257	0.79%
James C. Caldwell Community Center	34-4316930	1.60%
East Toledo Family Center	34-4429426	1.22%
Girl Scouts of Maumee Valley Council	31-0679091	4.12%
The Catholic Club	34-4428936	0.93%
Frederick Douglass Community Association	34-4429189	0.48%
Friendly Center, Inc.	34-4428217	0.79%
Dental Center of Northwest Ohio	34-4441883	1.08%
Lutheran Social Services	34-4428225	4.43%
Safety Council of Northwest Ohio	34-0872610	0.69%
Mobile Meals of Toledo	34-1019610	0.68%
Area Office on Aging	34-1310295	7.84%
Toledo Community Foundation	23-7284004	1.19%
Kidney Foundation of Northwestern Ohio	34-1133682	0.27%
Family & Child Abuse Prevention Center	34-1375936	1.09%
United Way of Henry County	34-1359317	0.26%
Central-Lagrange Senior Center (Chester Zablocki Senior Center)	34-1354379	0.20%
Connecting Point	23-7437319	0.00%
Senior Centers, Inc.	34-1197082	0.51%
Life Connection of Ohio	31-1285637	2.57%
Family House	34-1556086	0.38%
Parents Helping Parents (A Place for Parents)	34-1790232	0.00%
NAMI of Greater Toledo	34-1723306	0.40%
Visiting Nurse Corporation	34-4427949	0.85%
Health Planning Association	34-0896356	0.00%
Northwest Ohio Health Planning, Inc.	34-1376261	0.00%
Toledo-Lucas County Council for Human Services	34-4428255	0.00%
United Health Services	34-1084073	0.00%
Total		100.00%

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration 2014

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- ▶ Attach to Form 5500 or 5500-EZ if applicable.
▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2007-2014

This Form is Open to Public Inspection (except when attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 01/01/2014, and ending 12/31/2014,

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Defined Benefit Pension Plan of United Way of Greater Toledo	B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. United Way of Greater Toledo	D Employer Identification Number 34-4427947
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 1 Day 1 Year 2,014	
b Assets:	
(1) Current value of assets	b(1) 36,468,317
(2) Actuarial value of assets for funding standard account	b(2) 37,428,663
c (1) Accrued liability for plans using immediate gain methods	c(1) 33,638,311
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	c(2)(a)
(b) Accrued liability under entry age normal method	c(2)(b)
(c) Normal cost under entry age normal method	c(2)(c)

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Signature of actuary

Amy L. Kennedy

Type or print name of actuary

Findley Davies, Inc.

Firm name

One Seagate, Suite 2050, Toledo, OH 43604

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



Schedule B (Form 5500) 2007-2014

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1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	37,012,602
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	0
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	37,012,602
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	2,399,111
(3) Expected plan disbursements for the plan year	d(3)	2,399,111

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	36,269,757	
b	"RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
	(1) For retired participants and beneficiaries receiving payments	503	17,582,259	17,582,259
	(2) For terminated vested participants	771	13,227,349	13,227,349
	(3) For active participants	227	6,202,994	6,202,994
	(4) Total	1501	37,012,602	37,012,602
c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage				
		2c	%	

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1,286,845				
3 Totals ▶ (b)				1,286,845	(c)

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	97.57 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0.00	0.00	0.00	0.00

0 8 0 7 3 5 0 2 0 P



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)

d ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium

g ☐ Individual aggregate **h** ☐ Other (specify) _____

i Has a change been made in funding method for this plan year? ☐ Yes ☒ No

j If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No

k If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:

a Interest rates for "RPA '94" current liability **6a** 6.99 % ☐ N/A

b Weighted average retirement age **6b** 65 ☐ N/A

c Rates specified in insurance or annuity contracts .. ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A

d Mortality table code for valuation purposes:

(1) Males **d(1)** A A

(2) Females **d(2)** A A

e Valuation liability interest rate ☐ N/A **6e** 8.00 % 8.00 % ☐ N/A

f Expense loading ☐ N/A **6f** 100.00 % 100.00 % ☐ N/A

g Annual withdrawal rates:

(1) Age 25 **g(1)** 0.00 % 0.00 %

(2) Age 40 **g(2)** 0.00 % 0.00 %

(3) Age 55 **g(3)** 0.00 % 0.00 %

h Salary scale ☐ N/A **6h** 0.00 % 0.00 % ☐ N/A

i Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 7.00 %

j Estimated investment return on current value of assets for year ending on the valuation date .. **6j** 7.00 %

7 New amortization bases established in the current plan year:

(1) Type of Base (2) Initial Balance (3) Amortization Charge/Credit

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8 Miscellaneous information:

a If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year



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8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	450,000
c Amortization charges as of valuation date:	Outstanding Balance	
(1) All bases except funding waivers	▶ (\$ 0)	c(1) 33,638,311
(2) Funding waivers	▶ (\$ 0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d	36,000
e Additional interest charge due to late quarterly contributions, if applicable	9e	0
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	486,000

Credits to funding standard account:

h Prior year credit balance, if any	9h	3,727,386
i Employer contributions. Total from column (b) of line 3	9i	1,286,845
	Outstanding Balance	
j Amortization credits as of valuation date	▶ (\$ 0)	9j 0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	335,898
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL)	l(1) 1,455,170	
(2) "RPA '94" override (90% current liability FFL)	l(2) 0	
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency	m(1)	0
(2) Other credits	m(2)	0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	5,350,129
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	4,864,129
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4) Total as of valuation date	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12 Additional required funding charge (see instructions):**

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

- b**
- "RPA '94" current liability. Enter line 1d(2)(a)

- c**
- Adjusted value of assets (see instructions)

- d**
- Funded current liability percentage. Divide line 12c by 12b and multiply by 100

- e**
- Unfunded current liability. Subtract line 12c from line 12b

- f**
- Liability attributable to any unpredictable contingent event benefit

- g**
- Outstanding balance of unfunded old liability

- h**
- Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

- i**
- Unfunded new liability amount (% of line 12h)

- j**
- Unfunded old liability amount

- k**
- Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b)

- l**
- Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero

- m**
- Unpredictable contingent event amount:

- (1) Benefits paid during year attributable to unpredictable contingent event

- (2) Unfunded current liability percentage. Subtract the percentage on line 12d from 100%

- (3) Enter the product of lines 12m(1) and 12m(2)

- (4) Amortization of all unpredictable contingent event liabilities

- (5) "RPA '94" additional amount (see instructions)

- (6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

- n**
- Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest

- o**
- Contributions needed to increase current liability percentage to 100% (see instructions)

- p**
- Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

- q**
- Adjusted additional funding charge. (

.0% of line 12p)

12a	101.12 %
12b	
12c	
12d	%
12e	
12f	
12g	
12h	
12i	
12j	
12k	
12l	
m(1)	0
m(2)	0 %
m(3)	
m(4)	
m(5)	
m(6)	
12n	
12o	
12p	
12q	0

0 8 0 7 3 5 0 5 0 S



APPENDIX A

SUMMARY OF PRINCIPAL PLAN PROVISIONS

<i>Plan Sponsor</i>	United Way of Greater Toledo
<i>EIN/PN</i>	34-4427947/333
<i>Effective Date</i>	January 1, 1975; last amendment effective November 1, 2011
<i>Other Information</i>	This Plan qualifies as an Eligible Charity Plan.
<i>Plan Year</i>	The 12-month period beginning each January 1.
<i>Participation</i>	Any employee participates on the first day of the month coinciding with or next following the date he has both attained age 21 and completed one Year of Service. (A Year of Service is a Plan Year in which an employee is paid for at least 1,000 hours.) No new participants will be added to the plan on or after December 31, 2003.
<i>Compensation</i>	Total wages, salary, fees and amounts received for personal service rendered in the course of employment, including contributions made to a salary reduction or deferred compensation plan. Prior to 2002, compensation for any plan year is limited to \$150,000 adjusted for increases as prescribed by the Secretary of the Treasury. For the 2002 plan year, the plan recognizes the limit of \$200,000 including retroactively for years prior to 2002. For years after 2002, the \$200,000 limit will be indexed for inflation.
<i>Final Average Earnings</i>	<p>The annual Compensation of a Participant averaged over the 5 consecutive completed calendar years of employment during which the Participant is credited with Benefit Accrual Service, including periods prior to the Effective Date of the Plan, which produce the highest average within the last consecutive ten (10) completed calendar years coincident with or preceding termination of employment.</p> <p>Final Average Compensation does not include Compensation earned after December 31, 2003.</p>
<i>Social Security Average Monthly Wage</i>	Monthly average of the Social Security Taxable Wage Bases for the 35 calendar years ending with the year the participant attains Social Security Retirement Age.

APPENDIX A (Continued)

Vesting Service

Elapsed time from the first day of employment until termination, expressed in the number of whole years represented by such sum, and for this purpose, fractional periods of a year will be expressed in terms of months.

A participant will be 100% vested upon completion of 5 year of service or upon attaining age 55.

Benefit Accrual Service

Elapsed time from date of participation expressed as years and months. Benefit Accrual Service is frozen as of December 31, 2003.

Benefit Formula

The monthly Normal Retirement benefit is determined as the greater of (A) or (B):

- (A) The Accrued Benefit as of the Fresh Start Date of December 31, 1988 determined under the provisions of the plan then in effect.
- (B) The sum of 1.375% of Final Average Earnings multiplied by Benefit Accrual Service and 0.65% of Final Average Earnings in excess of the Social Security Average Monthly Wage multiplied by benefit Accrual Service not greater than 35.

Accrued Benefit

The Accrued Benefit is calculated under the Benefit Formula using the Final Average Earnings and Social Security Average Monthly Wage at date of determination assuming the Participant continues to earn Benefit Accrual Service until his Normal Retirement Age or date of determination, if later, and adjusted as follows:

The portion of the retirement benefit based on total Benefit Accrual Service ((B) from Benefit Formula) is multiplied by a fraction, not to exceed one, equal to actual Benefit Accrual Service divided by projected Benefit Accrual Service at Normal Retirement Age. The multiplication by this factor does not apply the Frozen Accrued Benefit ((A) from Benefit Formula).

Normal Retirement

Eligibility:
Age 65.

Monthly Benefit:
The Accrued Benefit.

Deferred Retirement

Eligibility:
After age 65.

Monthly Benefit:
The Accrued Benefit at actual retirement date

APPENDIX A (Continued)

Early Retirement

Eligibility:

Age 55

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 1/12th for each of the first 3 years and 1/24th for each of the next 7 years by which Early Retirement precedes Normal Retirement.

Termination Benefit

Eligibility:

Termination of employment prior to retirement.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

The vested benefit is the accrued benefit multiplied by the applicable Vesting Percent based on the following schedule:

<u>Years of Vesting Service</u>	<u>Vesting Percent</u>
0-4	0%
5 or more	100%

All participants are 100% vested as of December 31, 2003.

Pre-Retirement Death Benefit

Eligibility:

Any vested participant.

Monthly Benefit:

A monthly benefit for life with 120 payments guaranteed and commencing at the time the participant would have first been eligible for retirement. The benefit is equal to 66 2/3% of the benefit vested on the date of death, payable for 10 years guaranteed, adjusted as appropriate for early commencement and the 66 2/3% Joint and Survivor Annuity with 10 years certain form of payment. The benefit is payable to the surviving spouse.

If participant dies prior to Early Retirement Age, the benefit is payable only to a surviving eligible spouse. If there is no eligible spouse, then no benefit is payable.

If participant dies on or after Early Retirement Age, then the amount is payable to the eligible spouse. If there is no eligible spouse, then the benefit is payable to surviving "Eligible Children" (under the age of 19). If there are no eligible children, then no benefit is payable. Standard survivor benefit for eligible children is the 120 months certain.

APPENDIX A (Continued)

Optional Forms Available

The following optional forms are available under this plan: life annuity; full cash refund annuity; modified cash refund (if have employee contributions); period certain and continuous annuity, with either a 36, 60 100, 120 or 180 month guarantee; joint and survivor annuity, with either 50%, 66 2/3%, 75% or 100% continuation; joint and survivor with period certain and continuous annuity, with any combination from above of guaranteed payments and percentage to survivor, the guaranteed payments are made based on the amount being paid to the last survivor.

The conversion factors are based on the 1983 Individual Annuity Mortality Table for females and 8.5% interest.

Benefits Available as Lump Sums

This plan pays small benefit amounts (lump sums less than \$1,000) automatically.

Maximum Benefit Limit

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

Plan Compensation Limit

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes, based on the \$200,000 limit adjusted for inflation.

Changes in Plan Provisions

The plan was amended to remove the following forms of payment: the period certain and continuous annuity with either a 36, 60 or 100 month guarantee; full cash refund annuity; the joint and survivor annuity with either 50% or 66 2/3% continuation; joint and survivor with a period certain and continuous annuity; modified cash refund.

APPENDIX B

STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rates	Funding:	
	a. Accrued Liability and Assets	
	(i) Pre-decrement	8.00%
	(ii) Post-decrement	8.00%
	b. RPA '94 Current Liability	6.99%
	ASC 960-20:	
	Present Value of Vested and Accumulated Benefits	8.00%
Salary Scale	None	
Mortality	RP-2000 Static Non-Generational Mortality Table as described in Regulation 1.430 (n)(3) projected by scale AA to between 7 and 15 years beyond the year of the obligation (male and female) with different rates for annuitant/non-annuitant.	
Rates of Retirement	100% at 65.	
	Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.	
Rates of Disability	None	
Rates of Turnover	All actives are assumed to work until Normal Retirement.	
Assumptions Made In Valuing Spouse's Benefit	Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.	
Optional Form Election	All employees are assumed to elect the life annuity benefit.	
Annual Increases to Maximum Benefits and Plan Compensation Limits	0.00%	
Annual Increases to Social Security	0.00%	

APPENDIX B (Continued)

Provision for Expenses

The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.

Asset Method

For actuarial valuation purposes, an averaging method is used to minimize the effect of fluctuations in pension fund balances. The Actuarial Value of Assets is equal to the (1) the expected actuarial value derived by assuming that the Actuarial Value of Assets, as of the beginning of the prior plan year, will earn investment income at the assumed valuation interest rate, plus contributions and less disbursements, also adjusted for interest, plus (2) 25% of the difference between the actual Market Value of Assets, including accrued contributions and the expected Actuarial Value of Assets. The Actuarial Value of Assets is further adjusted, if necessary, so that it does not exceed 120% or fall below 80% of Market Value of Assets, including accrued contributions.

Funding Method

Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.

The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.

Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)

Employees Valued

Only participants as of the valuation date were valued.

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
Schedule B, line 6b – Description of Weighted Average Retirement Age
Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
Employee Benefits Plan of United Way of Greater Toledo
January 1, 2014 Valuation
EIN/PN: 34-4427947 / 333

APPENDIX B (Continued)

***Changes in
Assumptions and
Methods since the Last
Actuarial Valuation***

The current liability interest rate was changed to remain in the allowable range for the current plan year.

The mortality for RPA '94 Current Liability purposes was changed as required under PPA '06.

***Justification for
Changing the Current
Liability Assumptions***

The only assumption changes were to prescribed actuarial assumptions. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common stocks			
	Abbott Laboratories	1,535 shares	\$ 53,585	\$ 69,106
	Accenture PLC	685 shares	45,216	61,177
	Ace Ltd Ord Shs	248 shares	20,314	28,490
	Actavis Plc Shs	130 shares	31,916	33,463
	Activision Blizzard Inc	2,115 shares	38,130	42,617
	Adobe Systems Inc.	365 shares	21,427	26,536
	Advent Software Inc	275 shares	8,848	8,426
	Aetna Inc	320 shares	15,232	28,426
	Agilent Technologies	875 shares	38,835	35,823
	Aia Group Ltd Spon ADR	5,110 shares	91,535	113,187
	Air Liquide ADR France ADR	4,010 shares	94,367	98,847
	Akorn Inc	380 shares	10,896	13,756
	Akzo Nobel Sponsored ADR NV	5,249 shares	114,447	119,677
	Albemarle Corp	133 shares	8,194	7,997
	Alexandria Real Estate	429 shares	29,954	38,069
	Alexion Pharmaceutical	128 shares	14,556	23,684
	Alibaba Group Holding-Sp ADR	330 shares	30,890	34,300
	Align Technology Inc.	193 shares	10,352	10,791
	Allianz SE - ADR	6,214 shares	90,225	102,966
	Allstate Corp	565 shares	22,137	39,691
	Altisource Residential Corp CL B	196 shares	5,417	3,802
	Amazon Com Inc	145 shares	39,022	45,001
	Amdocs Ltd	601 shares	22,308	28,040
	American Electric Power Co	505 shares	20,492	30,664
	American Express Co.	470 shares	39,921	43,729
	American Homes 4 Rent- A	257 shares	4,293	4,377
	American International Group	630 shares	26,140	35,286
	American Tower REIT Inc	238 shares	19,319	23,526
	Ametek Inc New	1,625 shares	71,049	85,524
	Amreit Inc-Class B	1,071 shares	18,275	28,424
	Anadarko Pete Corp.	370 shares	32,560	30,525
	Anheuser Busch Inbev	692 shares	64,956	77,725
	Aon PLC	995 shares	75,432	94,356
	Apartment Investment & Management Co. CL A	740 shares	19,081	27,491
	Apple Inc	920 shares	70,871	101,550
	Archer Daniels Midland	674 shares	19,920	35,048
	Arm Holdings Plc Spon ADR	1,845 shares	76,457	85,424
	ARRIS Group Inc	600 shares	17,934	18,114
	Ashland Inc.	193 shares	14,890	23,114
	Assured Guranty Ltd	1,125 shares	21,759	29,239
	Atlas Copco Ab-Spons ADR A	1,785 shares	46,557	49,932

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Autoliv Inc.	182 shares	\$ 11,469	\$ 19,314
	Automatic Data Processing	655 shares	36,118	54,607
	Avalonbay Communities Inc.	177 shares	24,286	28,920
	Aviva PLC ADR	4,355 shares	59,774	64,890
	Axa Sa ADR	1,576 shares	36,578	36,075
	B/E Aerospace Inc	129 shares	6,473	7,485
	Baidu Inc	167 shares	21,355	38,071
	Balfour Beatty Plc-Spon ADR	3,073 shares	24,082	19,821
	Banco Bilbao Vizcaya ADR	4,973 shares	55,735	46,696
	BankUnited Inc	812 shares	25,177	23,524
	Barclays Plc ADR	5,405 shares	90,000	81,129
	Baxter Intl Inc	610 shares	39,939	44,707
	Bayer Ag Sponsored ADR	398 shares	45,436	54,462
	Bb&t Corp	920 shares	32,063	35,779
	Bg Group Plc New	7,845 shares	144,288	104,809
	Biogen Inc	160 shares	27,480	54,312
	Biomarin Pharmaceutical	285 shares	20,566	25,764
	Bitauto Holdings Ltd ADR	154 shares	6,714	10,843
	BMW Un-sponsored ADR	2,028 shares	72,019	72,237
	Bnp Paribas Adr	2,510 shares	77,667	73,744
	Boeing Company	213 shares	18,591	27,686
	Boston Properties Inc.	228 shares	23,994	29,341
	Brandywine Realty Trust Sbi	1,600 shares	18,353	25,568
	Bristol-Myers Squibb Co	662 shares	33,839	39,078
	British American Tobacco	916 shares	98,306	98,763
	Brookdale Senior Living Inc	1,095 shares	22,128	40,154
	Bunge Limited Com	675 shares	51,142	61,364
	Camden Pty Tr	361 shares	23,610	26,656
	Canadian Natl Ry Co	1,153 shares	58,372	79,453
	Canadian Pacific Railway	146 shares	19,686	28,133
	Capital One Financial Corp Com	830 shares	49,479	68,517
	Carnival PLC ADR	1,420 shares	54,894	63,886
	Carrizo Oil & Gas Inc	247 shares	10,473	10,275
	Caseys General Stores	365 shares	23,255	32,967
	Cbl & Associates Properties	833 shares	16,558	16,177
	CBRE Group Inc	568 shares	10,537	19,454
	Celgene Corp	1,040 shares	82,946	116,334
	Centene Corp	116 shares	8,787	12,047
	CenturyLink Inc	850 shares	30,584	33,643
	Chevron Corp	315 shares	34,724	35,337
	China Mobile Ltd ADR	1,048 shares	60,247	61,643
	Chipotle Mexican Grill - Cl A	37 shares	13,149	25,327

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Ciena Corp	524 shares	\$ 11,558	\$ 10,171
	Cisco Systems Inc	1,147 shares	23,907	31,904
	Citizens Financial Group	1,434 shares	33,451	35,649
	Clariant AG Unsponsored ADR	1,868 shares	36,377	31,199
	CNO Financial Group Inc	1,069 shares	11,115	18,408
	Cnooc Ltd Spd Adr	290 shares	48,756	39,278
	Comcast Corp Cl A	490 shares	22,046	28,425
	Concho Resources Inc	194 shares	23,271	19,352
	Conocophillips	520 shares	30,808	35,911
	Constellium Nv- Class A	177 shares	4,324	2,908
	Core Laboratories Nv	57 shares	9,360	6,859
	Costco Wholesale Corp-New	228 shares	23,051	32,319
	Credit Suisse Group Spon Adr	1,496 shares	45,414	37,520
	Crown Holdings Inc	650 shares	24,373	33,085
	CSL Ltd Sponsored ADR	1,863 shares	50,535	65,857
	CVS Health Corp	640 shares	34,586	61,638
	Daimler Ag- Spn ADR	518 shares	44,175	42,885
	Danaher Corp Del	1,100 shares	85,232	94,281
	Darling Ingredients Inc	1,578 shares	28,254	28,656
	Dassault Sys S.A.-ADR	1,726 shares	97,736	105,286
	Dbx Group Hldgs Ltd. Spon Adr	873 shares	46,669	54,327
	Deckers Outdoor Corp	116 shares	11,438	10,561
	Deere & Co.	246 shares	20,127	21,764
	Dexcom Inc	168 shares	7,185	9,248
	Digital Realty Trust Inc	376 shares	24,376	24,929
	Dillard's Department Store	93 shares	7,277	11,642
	Disney Walt Co	419 shares	21,697	39,466
	Dolby Laboratories Inc A	235 shares	8,792	10,133
	Domtar Corp	650 shares	28,409	26,143
	Douglas Emmett Inc - W/I	880 shares	20,048	24,992
	Dover Corp	360 shares	21,448	25,819
	Dow Chemical Corp	560 shares	16,844	25,542
	Dunkin' Brands Group Inc	102 shares	4,380	4,350
	East Japan Railway Co ADR	4,025 shares	51,155	50,755
	Eastgroup Properties	412 shares	21,498	26,088
	Ebay Inc	1,660 shares	87,950	93,159
	Eli Lilly & Company	545 shares	25,730	37,600
	Emc Corp(mass)com	2,080 shares	52,811	61,859
	Emerson Electric Co	532 shares	35,524	32,840
	Enanta Pharmaceuticals Inc	132 shares	6,681	6,712
	EnscO PLC	935 shares	47,119	28,003
	Entegris Inc	762 shares	6,847	10,066

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Entergy Corp	330 shares	\$ 21,320	\$ 28,868
	Eog Resources Inc	295 shares	27,842	27,161
	EPR Properties	569 shares	26,020	32,791
	Equity Lifestyle Properties REIT	352 shares	12,887	18,146
	Equity One	381 shares	8,841	9,662
	Essex Property Trust Inc	156 shares	23,286	32,230
	Expedia Inc	308 shares	13,865	26,291
	Express Scripts Holding Co	345 shares	22,200	29,211
	F5 Networks Inc.	135 shares	13,230	17,613
	Facebook Inc-A	920 shares	41,519	71,778
	Fanuc Ltd Unsp ADR	3,561 shares	100,918	98,034
	Federal Realty Inv't Tr	226 shares	23,008	30,162
	Fei Co.	136 shares	7,541	12,288
	Fireeye Inc	390 shares	19,323	12,316
	First Republic Bank/San Fran	249 shares	10,210	12,978
	Fleetcor Technologies Inc	156 shares	17,608	23,199
	Fluor Corp	820 shares	51,455	49,717
	Footlocker Inc.	272 shares	12,948	15,281
	Ford Motor Co New	3,198 shares	42,224	49,569
	Franklin Resources Inc	610 shares	32,537	33,776
	Freeport-McMoran Inc	1,015 shares	32,831	23,710
	Fresenius Med Care Ag	1,467 shares	50,019	54,484
	Fuchs Petrolub Se-Pref ADR	3,545 shares	41,348	35,795
	Gartner Inc	226 shares	9,987	19,031
	GDF Suez Spon ADR	2,055 shares	49,803	47,876
	Generac Holdings Inc	390 shares	18,351	18,236
	General Dynamics Corp	265 shares	18,973	36,469
	Gentex Corp	315 shares	9,405	11,381
	Genworth Financial Inc Cl A	2,055 shares	16,100	17,468
	Gilead Sciences Inc	280 shares	14,861	26,393
	Givaudan Unsp'd ADR	1,580 shares	45,527	56,738
	GlaxoSmithKline Plc Ads	1,407 shares	63,815	60,135
	Global Pmts Inc	177 shares	12,776	14,289
	Goldman Sachs Group Inc	131 shares	20,008	25,392
	Google Inc Cl A	144 shares	62,210	76,415
	Google Inc Cl C	47 shares	20,050	24,741
	Gramercy Property Trust Inc	3,005 shares	17,750	20,735
	Hartford Financial Services Group	750 shares	15,964	31,268
	HCP Inc	452 shares	19,323	19,902
	HD Supply Holdings Inc	389 shares	10,747	11,472
	Health Care Reit Inc	427 shares	24,399	32,311
	HealthSouth Rehab Corp	385 shares	14,304	14,807

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Heartland Payment Systems	230 shares	\$ 6,824	\$ 12,409
	Hertz Global Holdings Inc	1,025 shares	25,856	25,564
	Hitachi Ltd ADR	898 shares	61,352	66,955
	Honeywell International	285 shares	17,717	28,477
	Hong Kong Exchanges & Clearing ADR	2,351 shares	40,192	52,263
	Hospitality Pptys Tr	1,278 shares	32,822	39,618
	Host Hotels & Resorts Inc	1,894 shares	31,533	45,020
	Hsbc Hldgs PLC	1,546 shares	81,033	73,018
	IAC/InteractiveCorp	295 shares	14,279	17,933
	Icici Bank Ltd - Spon ADR	7,850 shares	61,212	90,668
	Icon Plc	191 shares	10,648	9,739
	Illumina Inc	164 shares	13,771	30,271
	Imperial Oil Ltd	2,212 shares	99,810	95,182
	Incyte Corporation	102 shares	6,614	7,457
	Informatica	201 shares	8,759	7,665
	Insulet Corp	142 shares	5,711	6,541
	Intel Corporation	840 shares	19,008	30,484
	Interactive Brokers Growth A	188 shares	4,258	5,482
	International Consolidated Airlines Group SA	2,006 shares	61,421	74,262
	International Paper	550 shares	27,148	29,469
	Iron Mountain Inc	654 shares	19,259	25,284
	Isis Pharmaceuticals	267 shares	10,757	16,485
	ITAU Unibanco Banco Multi ADR	4,575 shares	59,684	59,521
	Jazz Pharmaceuticals PLC	84 shares	11,862	13,753
	JGC Corp-Unsponsored ADR	2,081 shares	144,509	85,883
	Johnson & Johnson	380 shares	28,215	39,737
	JPMorgan Chase & Co	745 shares	33,545	46,622
	Kapstone Paper And Packaging	462 shares	4,868	13,541
	Kbc Groep NV-Unsp ADR	1,448 shares	37,068	40,443
	KDDI Corp Unsponsored ADR	6,515 shares	92,380	102,937
	Keryx Biopharmaceuticals	400 shares	5,656	5,660
	Keycorp	1,750 shares	17,614	24,325
	Kimberly Clark	261 shares	20,586	30,156
	Kingfisher Plc	4,930 shares	47,907	52,233
	KLX Inc	64 shares	2,390	2,640
	Kohl's Corp	515 shares	26,448	31,436
	Komatsu Ltd Sponsored ADR New	1,994 shares	43,034	44,167
	L'Oreal Co ADR	2,531 shares	76,252	84,358
	Lexington Realty Trust	2,116 shares	20,334	23,234
	Linde AG Sponsored ADR	5,795 shares	114,064	106,947
	LinkedIn Corp - A	170 shares	25,146	39,051
	Littelfuse Inc.	196 shares	17,273	18,947

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014
PLAN #333
EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Live Nation Entertainment Inc	765 shares	\$ 12,560	\$ 19,974
	Lloyds Tsb Group Plc ADR	13,077 shares	65,246	60,677
	Ltc Properties Inc	419 shares	13,632	18,088
	Lvmh Moet Hennessy Adr	1,116 shares	38,680	38,429
	Manhattan Assoc. Inc.	152 shares	4,142	6,189
	ManpowerGroup	630 shares	39,241	42,947
	Marathon Oil Corp	1,085 shares	41,672	30,695
	Marketaxess Holdings Inc	67 shares	4,442	4,805
	Marriott International Inc	350 shares	20,445	27,311
	Mastercard Inc A	790 shares	46,469	68,066
	Mattel Inc	725 shares	27,156	22,435
	Mbia Inc	2,387 shares	31,218	22,772
	Mcdonalds Corp	480 shares	45,353	44,976
	Mcgraw Hill Financial Inc	192 shares	17,169	17,084
	Mead Johnson Nutrition Co A	117 shares	9,206	11,763
	Meadwestvaco Corp	634 shares	18,051	28,143
	Medivation Inc	159 shares	12,697	15,838
	Merck & Company Inc	485 shares	25,302	27,543
	Metlife Inc	1,270 shares	43,938	68,694
	MGM Resorts International	1,600 shares	39,260	34,208
	Michael Kors Hldgs Ltd Shs	130 shares	9,606	9,763
	Micron Tech. Inc.	522 shares	8,381	18,275
	Microsoft Corporation	560 shares	16,074	26,012
	Mitsubishi Estate Unspd ADR	1,594 shares	45,836	33,617
	Momenta Pharmaceuticals Inc	230 shares	4,307	2,769
	Mondelez International Inc	625 shares	19,094	22,703
	Monmouth Real Estate Investment Corp	734 shares	7,549	8,125
	Monotaro Co Ltd - Unsp ADR	643 shares	15,237	12,899
	Monsanto Company	590 shares	63,848	70,487
	Morgan Stanley	755 shares	20,751	29,294
	Mtn Group Ltd - Spons ADR	2,992 shares	59,858	56,459
	Murphy Oil Corp	585 shares	29,406	29,554
	National Oilwell Varco Inc	415 shares	27,187	27,195
	National Retail Properties Inc	609 shares	17,910	23,976
	Nestle SA Sponsored ADR Registered	1,606 shares	110,117	117,158
	Netflix Inc	68 shares	20,931	23,229
	Netscout Systems Inc	201 shares	8,169	7,345
	Neustar Inc-Class A	275 shares	11,057	7,645
	Nielsen NV	2,195 shares	85,575	98,182
	Nike Inc.	448 shares	25,635	43,075
	Nikon Corp Plc-Unspon ADR	4,409 shares	77,768	58,507
	Nordson Corp	152 shares	8,258	11,850

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Nordstrom Inc.	940 shares	\$ 58,570	\$ 74,627
	Northwestern Corp	340 shares	17,833	19,237
	Novartis Ag Sponsored Adr	1,502 shares	115,315	139,175
	Novo-Nordisk As	2,350 shares	91,706	99,452
	Nucor Inc	465 shares	21,625	22,808
	O Reilly Automotive Inc	130 shares	18,329	25,041
	Old Dominion Freight Line	236 shares	13,322	18,323
	Omega Healthcare Invs	554 shares	13,225	21,645
	Oneok Inc	301 shares	11,852	14,987
	Oracle Corp	380 shares	12,531	17,089
	Owens Ill Inc	1,138 shares	26,051	30,715
	Perrigo Co PLC	67 shares	10,783	11,200
	Petsmart Inc	270 shares	16,797	21,950
	Plantronics Inc New	300 shares	14,175	15,906
	Polaris Inds Inc.	122 shares	9,649	18,451
	Postnl N V Sponsored Adr	5,168 shares	23,083	19,277
	Power Integrations	164 shares	10,043	8,485
	Precision Castparts	116 shares	20,955	27,942
	Priceline Group Inc/The	31 shares	25,558	35,347
	Progressive Corp	2,320 shares	60,253	62,617
	Proto Labs Inc	66 shares	4,415	4,433
	Public Service Enterprise Group Inc.	780 shares	25,113	32,300
	Public Storage	361 shares	51,687	66,731
	Qualcomm	600 shares	42,091	44,598
	Questar Corp	1,110 shares	25,216	28,061
	Realty Income Corp	557 shares	21,980	26,574
	Red Hat Inc	370 shares	18,678	25,582
	Redwood Trust Inc	1,582 shares	25,610	31,165
	Reed Elsevier NV Spd ADR	2,430 shares	97,611	115,765
	Regions Finl Corp Com	3,340 shares	25,627	35,270
	Rexam PLC ADR	977 shares	42,323	34,039
	Rio Tinto PLC ADR	976 shares	49,077	44,955
	Robert Half Intl Inc	405 shares	13,256	23,644
	Roche Hldg Ltd -Spons Adr	5,370 shares	158,648	182,525
	Rovi Corp	290 shares	7,170	6,551
	Royal Dutch Shell PLC - ADR A	270 shares	20,063	18,077
	Ryanair Hldgs Plc Sponsored Adr	357 shares	19,386	25,443
	Salesforce.Com Inc	600 shares	26,655	35,586
	Sands China Ltd-Unspons Adr	855 shares	63,857	42,104
	Sanofi - Aventis Sa Adr	1,885 shares	98,963	85,975
	Sap Aktiengesellschaft Adr	1,919 shares	149,003	133,657

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2014
PLAN #333
EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Sasol Ltd Spons Adr	555 shares	\$ 26,670	\$ 21,073
	Sba Communications Crp	365 shares	30,100	40,427
	Schlumberger Ltd	1,145 shares	102,419	97,794
	Schneider Elect Sa ADR	8,950 shares	143,344	128,970
	Scottish & Southern Energy Adr	1,085 shares	27,108	27,407
	Scripps Networks Inter A	875 shares	62,279	65,861
	Seniors Housing Properties Trust	775 shares	17,035	17,135
	Shin Etsu Chemical Un-sponsored ADR	3,405 shares	52,561	55,263
	Shire PLC ADR	262 shares	50,568	55,685
	Signet Jewelers Ltd ADR	207 shares	9,855	27,235
	Silgan Holding Inc	237 shares	10,340	12,703
	Silver Bay Realty Trust Corp	270 shares	4,224	4,471
	Simon Pty Group Inc	442 shares	62,898	80,493
	Sk Telecom Ltd Spon Adr	3,267 shares	77,357	88,242
	Sonova Holding-Unspon ADR	1,374 shares	33,409	40,341
	Sony Corp Adr New	1,310 shares	22,698	26,816
	Splunk Inc	515 shares	22,685	30,359
	St. Jude Medical	555 shares	28,864	36,092
	Stanley Black and Decker Inc	985 shares	79,037	94,639
	Starbucks Corp.	326 shares	19,915	26,748
	State Street Corp	435 shares	20,935	34,148
	Sumitomo Mitsui Fin Unsp'd Adr	7,153 shares	64,758	52,074
	Svenska Handelsb-A-Unsp Adr	1,546 shares	32,620	36,176
	Swatch Group Ag/The-Unsp ADR	1,408 shares	37,902	31,152
	Symrise AG ADR	2,467 shares	33,561	37,313
	Synchrony Financial	965 shares	22,192	28,709
	Sysmex Corp-Unspon Adr	4,241 shares	61,124	94,786
	T Rowe Price & Assoc Inc	820 shares	54,540	70,405
	Tableau Software Inc-CL A	155 shares	10,078	13,138
	Taiwan Semiconductor	6,491 shares	114,784	145,269
	Tandem Diabetes Care Inc	143 shares	2,162	1,816
	Tanger Factory Outlet Centrs	764 shares	24,098	28,237
	Target Corp	410 shares	25,682	31,123
	Taro Pharmaceutical Indus	122 shares	17,613	18,079
	Technip Sa Adr	4,489 shares	110,177	66,415
	Tenet Healthcare Corp.	208 shares	11,987	10,539
	Tesla Motors Inc	74 shares	12,310	16,458
	The Geo Group Inc	389 shares	13,218	15,700
	Tidewater Inc.	485 shares	24,957	15,719
	Tiffany & Co New	250 shares	23,519	26,715
	Tjx Companies	224 shares	11,333	15,362
	Total Fina Elf Sa Adr	1,190 shares	70,815	60,928

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Total System Services Inc	528 shares	\$ 12,717	\$ 17,931
	Towers Watson & Co	134 shares	10,510	15,165
	Toyota Motor Corp. Sp Adr Rep2com	578 shares	71,625	72,527
	Tripadvisor Inc	199 shares	16,653	14,857
	Turkiye Garanti Bankasi ADR	13,070 shares	52,364	51,888
	Twenty-First Century Fox Inc A	3,160 shares	104,226	121,359
	Twitter Inc	525 shares	22,938	18,832
	Tyco International PLC	1,805 shares	64,528	79,167
	UBS Group AG	5,306 shares	102,453	90,467
	Under Armour Inc - Cl A	330 shares	13,994	22,407
	Unicharm Corp-Spn ADR	20,508 shares	79,388	99,977
	Unifirst	172 shares	16,823	20,889
	Unilever N V - Ny Shares	923 shares	35,740	36,034
	Unilever Plc Spon Adr New	876 shares	34,218	35,460
	Union Pacific Corp.	248 shares	17,440	29,544
	United Rentals Inc	207 shares	8,164	21,116
	United Therapeutics Del	58 shares	3,966	7,510
	Unitedhealth Group Inc	355 shares	23,015	35,886
	Universal Health Services	465 shares	36,035	51,736
	V.F. Corp.	472 shares	19,177	35,353
	Valero Energy Corp New	585 shares	26,896	28,958
	Valmont Industries	71 shares	8,740	9,017
	Vantiv Inc - Cl A	905 shares	24,858	30,698
	Ventas Inc	359 shares	21,749	25,740
	Verint Systems Inc	149 shares	8,999	8,684
	Verisk Analytics Inc CL A	511 shares	24,834	32,730
	Verizon Communications	690 shares	32,407	32,278
	Vertex Pharmaceuticals	136 shares	10,225	16,157
	Visa Inc Class A Shares	189 shares	28,418	49,556
	VMWare Inc Class A	106 shares	8,404	8,747
	Vodafone Group PLC ADR	1,510 shares	57,900	51,597
	Vornado Realty Trust Com	142 shares	12,725	16,715
	Wabtec	233 shares	10,441	20,245
	Washington Prime Group Inc	256 shares	4,487	4,408
	Weingarten Realty Invs	676 shares	18,002	23,606
	Weyerhaeuser Co	839 shares	24,890	30,112
	Whirlpool Corp.	178 shares	26,366	34,486
	Whiting Petroleum Corp	206 shares	9,970	6,798
	Williams Sonoma Inc	230 shares	10,292	17,406
	Willis Group Holdings	635 shares	23,997	28,454
	Workday Inc-Class A	214 shares	14,667	17,465
	WPP PLC ADR	980 shares	85,302	102,018

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	WPX Energy Inc	1,388 shares	\$ 23,861	\$ 16,142
	Wuxi Pharmatech Inc ADR	290 shares	9,428	9,764
	Wyndham Worldwide Corp	174 shares	8,334	14,922
	Wynn Resorts Ltd	695 shares	102,508	103,387
	Xinyi Glass Holdi Unsp ADR	1,086 shares	14,898	10,817
	XL Group PLC	429 shares	10,093	14,745
	Xylem	754 shares	20,588	28,705
	Yelp Inc	135 shares	8,838	7,389
	YY Inc-ADR	167 shares	10,809	10,411
	Zulily Inc - Cl A	200 shares	6,631	4,680
	Zurich Insurance Group AG	2,268 shares	63,760	70,762
	Total common stocks		13,037,607	14,740,241
	Mutual Funds			
	Eaton Vance Floating Rate I	46,384 shares	426,267	413,280
	Eaton Vance Inc Boston In	105,393 shares	625,227	618,659
	Prudential Short-Term Corporate Bond Z	136,833 shares	1,569,053	1,535,261
	Templeton Global Bond Fd - Ad	30,291 shares	404,130	375,907
	Center Coast Mlp Focus Fd-I	78,439 shares	937,347	886,362
	Virtus Emerging Markets Opportunity I	151,217 shares	1,478,800	1,495,540
	Total mutual funds		5,440,824	5,325,009
	Interest-bearing cash			
*	Morgan Stanley Bank Deposit Program	1,112,000 shares	1,112,000	1,112,000
	Exchange traded fund			
	Vanguard FTSE Emerging Market	37,045 shares	1,552,852	1,482,541
	Corporate and municipal bonds			
	3M Company	\$55,000; maturity date 06/15/2044; 3.88% interest	53,317	56,561
	America Movil Sab De Cv	\$40,000; maturity date 09/08/2016; 2.38% interest	40,694	40,549
	American Express Credit	\$85,000; maturity date 03/18/2019; 2.13% interest	84,900	84,873
	AOL Time Warner Inc	\$55,000; maturity date 05/01/2032; 7.70% interest	76,013	77,706
	Apple Inc	\$115,000; maturity date 05/03/2023; 2.40% interest	107,543	111,857
	AT&T Inc	\$105,000; maturity date 12/01/2022; 2.63% interest	105,991	100,005
	Bank Of America Corp	\$75,000; maturity date 07/01/2020; 5.63% interest	87,824	85,681
	Bank Of New York Mellon	\$45,000; maturity date 01/15/2019; 2.10% interest	45,161	45,143
	Berkshire Hathaway Fin	\$75,000; maturity date 01/15/2021; 4.25% interest	82,173	82,429
	Berkshire Hathaway Inc	\$65,000; maturity date 02/11/2023; 3.00% interest	64,561	65,541
	BHP Billiton Fin USA Ltd	\$50,000; maturity date 11/21/2021; 3.25% interest	49,404	51,638

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2014 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BNP Paribas	\$80,000; maturity date 12/12/2018; 2.40% interest	\$ 80,082	\$ 80,762
	BP Capital Markets PLC	\$45,000; maturity date 05/10/2018; 1.38% interest	44,800	44,201
	BP Capital Markets PLC	\$80,000; maturity date 05/06/2022; 3.25% interest	81,268	79,186
	California St Build America Bonds-Taxable-Va	\$60,000; maturity date 04/01/2039; 7.55% interest	89,565	92,486
	CDP Financial	\$100,000; maturity date 11/25/2019; 4.40% interest	111,119	110,112
	Celgene Corp	\$75,000; maturity date 10/15/2020; 3.95% interest	79,685	79,358
	Cisco Systems Inc	\$30,000; maturity date 02/15/2019; 4.95% interest	36,086	33,437
	Citigroup Inc	\$35,000; maturity date 07/15/2039; 8.13% interest	45,538	53,583
	CME Group Inc	\$85,000; maturity date 09/15/2043; 5.30% interest	97,643	102,993
	Comcast Corp	\$50,000; maturity date 01/15/2033; 4.25% interest	49,634	52,946
	Conoco Inc	\$80,000; maturity date 04/15/2029; 6.95% interest	102,149	106,574
	CR Bard Inc	\$45,000; maturity date 01/15/2021; 4.40% interest	51,551	49,431
	Duke Energy Corp	\$60,000; maturity date 06/15/2018; 2.10% interest	60,223	60,548
	Dun & Bradstreet Corp	\$100,000; maturity date 11/15/2015; 2.88% interest	102,536	100,725
	Ebay Inc	\$95,000; maturity date 07/15/2022; 2.60% interest	96,446	89,872
	Electricite De France	\$90,000; maturity date 01/27/2040; 5.60% interest	106,800	108,977
	Energy Transfer Partners	\$50,000; maturity date 02/01/2042; 6.50% interest	55,300	57,473
	Exelon Generation Co LLC	\$70,000; maturity date 10/01/2039; 6.25% interest	80,082	84,075
	FMR LLC	\$50,000; maturity date 12/14/2040; 6.50% interest	59,581	66,660
	Ford Motor Credit Co LLC	\$45,000; maturity date 08/02/2021; 5.88% interest	52,308	52,101
	France Telecom	\$70,000; maturity date 03/01/2031; 8.50% interest	104,980	106,131
	Franklin Resources Inc	\$100,000; maturity date 09/15/2022; 2.80% interest	100,712	99,834
	Freeport-Mcmoran C & G	\$85,000; maturity date 03/15/2018; 2.38% interest	85,597	84,065
	General Dynamics Corp	\$50,000; maturity date 07/15/2016; 2.25% interest	52,683	51,080
	General Elec Cap Corp	\$75,000; maturity date 09/16/2020; 4.38% interest	83,018	82,114
	General Elec Cap Corp	\$70,000; maturity date 08/07/2019; 6.00% interest	81,388	81,399
	General Electric Co	\$50,000; maturity date 03/11/2044; 4.50% interest	51,505	54,961
	Glencore Funding LLC	\$85,000; maturity date 05/27/2016; 1.70% interest	85,513	85,135
	Goldman Sachs Group Inc	\$65,000; maturity date 01/24/2022; 5.75% interest	73,321	75,407
	Goldman Sachs Group Inc	\$80,000; maturity date 04/01/2018; 6.15% interest	85,510	89,807
	Google Inc	\$35,000; maturity date 02/25/2024; 3.38% interest	35,097	36,428
	Hasbro Inc	\$45,000; maturity date 03/15/2040; 6.35% interest	49,628	55,086
	Home Depot Inc	\$85,000; maturity date 02/15/2024; 3.75% interest	89,579	90,789
	HSBC Bank USA	\$80,000; maturity date 11/01/2034; 5.88% interest	83,042	99,941
	IBM Corp	\$100,000; maturity date 05/15/2020; 1.63% interest	99,459	96,364
	Johnson (S.C.) & Son Inc	\$55,000; maturity date 09/01/2040; 4.80% interest	63,190	61,413
	JPMorgan Chase & Co	\$90,000; maturity date 10/15/2020; 4.25% interest	94,159	96,759
	JPMorgan Chase & Co	\$75,000; maturity date 08/16/2043; 5.63% interest	74,432	87,218
	Keycorp	\$95,000; maturity date 03/24/2021; 5.10% interest	106,179	107,355
	Lowe's Companies Inc	\$40,000; maturity date 11/15/2021; 3.80% interest	42,857	42,847
	Lowe's Companies Inc	\$85,000; maturity date 11/15/2041; 5.13% interest	96,819	99,404
	Lyondellbasell Ind NV	\$45,000; maturity date 04/15/2019; 5.00% interest	49,911	49,043

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Macys Retail Hldgs Inc	\$35,000; maturity date 07/15/2024; 6.65% interest	\$ 43,408	\$ 43,403
	Mastercard Inc	\$100,000; maturity date 04/01/2024; 3.38% interest	99,940	102,593
	Medtronic Inc	\$75,000; maturity date 04/01/2018; 1.38% interest	74,935	74,481
	Medtronic Inc	\$70,000; maturity date 04/01/2023; 2.75% interest	69,885	69,603
	Merck & Co Inc	\$60,000; maturity date 09/15/2022; 2.40% interest	57,580	58,556
	Met Life Glob Funding I	\$100,000; maturity date 01/10/2023; 3.0% interest	102,470	99,479
	Metlife Inc	\$40,000; maturity date 11/13/2043; 4.88% interest	39,906	45,174
	Midamerican Energy Co	\$50,000; maturity date 10/15/2024; 3.50% interest	51,315	51,743
	Nbcuniversal Media LLC	\$50,000; maturity date 04/01/2021; 4.38% interest	55,484	54,990
	New Jersey St Transprt Trust Build America Bonds-B	\$45,000; maturity date 12/15/2040; 6.56% interest	57,471	58,123
	New York NY Build America Bonds	\$40,000; maturity date 10/01/2031; 5.21% interest	45,798	46,274
	Nike Inc	\$45,000; maturity date 05/01/2023; 2.25% interest	45,036	43,700
	Northern Trust Corp	\$60,000; maturity date 10/30/2025; 3.95% interest	59,520	62,445
	Northrop Grumman Corp	\$40,000; maturity date 08/01/2023; 3.25% interest	39,785	40,301
	Novartis Capital Corp	\$100,000; maturity date 09/21/2022; 2.40% interest	95,674	98,439
	Nucor Corp 43	\$55,000; maturity date 08/01/2043; 5.20% interest	55,556	60,628
	Nyse Euronext	\$55,000; maturity date 10/05/2017; 2.00% interest	55,282	55,469
	Oglethorpe Power Corp	\$35,000; maturity date 03/15/2019; 6.10% interest	41,400	39,947
	Omnicom Group Inc	\$60,000; maturity date 05/01/2022; 3.63% interest	62,807	61,264
	Oracle Corp	\$55,000; maturity date 01/15/2019; 2.38% interest	55,770	55,909
	Oracle Corp	\$70,000; maturity date 04/15/2038; 6.50% interest	88,864	94,196
	Pacificorp	\$60,000; maturity date 10/15/2037; 6.25% interest	79,621	81,198
	Protective Life Corp	\$45,000; maturity date 10/15/2039; 8.45% interest	55,291	67,840
	Raytheon Company	\$50,000; maturity date 12/15/2041; 4.70% interest	53,147	55,778
	Rio Tinto Fin USA Ltd	\$75,000; maturity date 05/20/2021; 4.13% interest	79,707	78,868
	Royal Bank Of Canada	\$90,000; maturity date 03/15/2019; 2.15% interest	89,966	90,402
	Siemens Financeiereingsmat	\$90,000; maturity date 08/17/2026; 6.13% interest	112,707	112,158
	South Carolina Elec&Gas	\$85,000; maturity date 02/01/2041; 5.45% interest	108,875	104,749
	Statoil Asa	\$75,000; maturity date 01/15/2028; 6.80% interest	102,959	101,240
	Sunoco Logistics Partner	\$75,000; maturity date 02/15/2022; 4.65% interest	76,639	78,703
	Thermo Fisher Scientific	\$100,000; maturity date 03/01/2016; 3.20% interest	106,897	102,387
	Time Warner Cable Inc	\$40,000; maturity date 04/01/2019; 8.25% interest	46,621	48,951
	TJX Cos Inc	\$45,000; maturity date 05/15/2023; 2.50% interest	42,931	43,173
	Toyota Motor Credit Corp	\$70,000; maturity date 01/12/2022; 3.30% interest	75,144	72,878
	Toyota Motor Credit Corp	\$30,000; maturity date 09/15/2021; 3.40% interest	30,497	31,553
	United Parcels Services	\$60,000; maturity date 01/15/2038; 6.20% interest	81,453	79,790
	United Technologies Corp	\$55,000; maturity date 06/01/2022; 3.10% interest	57,759	56,348
	US Bancorp	\$65,000; maturity date 11/15/2018; 1.95% interest	64,919	65,198
	Valley National Bancorp	\$20,000; maturity date 09/27/2023; 5.13% interest	19,950	21,682
	Verizon Communications	\$45,000; maturity date 04/15/2018; 6.10% interest	51,458	50,925
	Verizon Communications	\$65,000; maturity date 04/01/2019; 6.35% interest	79,976	75,176
	Verizon Communications	\$75,000; maturity date 09/15/2033; 6.40% interest	80,212	92,384

(Continued)

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2014

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Wellpoint Inc	\$60,000; maturity date 01/15/2023; 3.30% interest	\$ 60,127	\$ 59,942
	Wells Fargo & Company	\$70,000; maturity date 02/13/2023; 3.45% interest	70,301	70,945
	Wyeth	\$75,000; maturity date 02/01/2024; 6.45% interest	101,569	94,096
	Total corporate and municipal bonds		6,995,168	7,093,144
	Commercial mortgage and asset backed securities			
	American Credit Acceptance Rec 2014-2 C	\$90,000; maturity date 03/10/2020; 3.59% interest	90,506	89,235
	American Credit Acceptance Rec 2014-4 C	\$60,000; maturity date 10/12/2020; 4.25% interest	59,983	59,851
	Americredit Automobile Receiva 2014-2 D	\$100,000; maturity date 07/08/2020; 2.57% interest	99,977	98,674
	Avis Budget Rental Car Funding 2012-2A C	\$70,000; maturity date 05/21/2018; 4.0% interest	69,999	72,428
	Avis Budget Rental Car Funding 2013-1A B	\$70,000; maturity date 09/20/2019; 2.62% interest	69,994	69,300
	Capital Auto Receivables Asset 2013-4 D	\$70,000; maturity date 05/20/2019; 3.22% interest	69,980	71,015
	Comm Mortgage Trust 2012-Cr4 D	\$50,000; maturity date 10/15/2045; 4.58% interest	48,484	49,885
	Comm Mortgage Trust 2013-Cr7 D	\$150,000; maturity date 03/10/2046; 4.36% interest	134,703	141,078
	Comm Mortgage Trust 2013-Lc6 Am	\$80,000; maturity date 01/10/2046; 3.28% interest	81,062	80,372
	Comm Mortgage Trust 2014-Cr19 D	\$80,000; maturity date 08/10/2047; 4.88% interest	71,752	73,115
	Comm Mortgage Trust 2014-Cr20 D	\$80,000; maturity date 11/10/2047; 3.22% interest	63,995	65,690
	Credit Suisse Mortgage Trust 2014-Usa D	\$60,000; maturity date 09/15/2037; 4.37% interest	58,394	58,114
	Dbubs Mortgage Trust 2011-Lc1A C	\$50,000; maturity date 11/10/2046; 5.56% interest	57,951	56,102
	Dbubs Mortgage Trust 2011-Lc2A D	\$60,000; maturity date 07/10/2044; 5.44% interest	60,698	63,407
	Exeter Automobile Receivables 2014-3A C	\$70,000; maturity date 06/15/2020; 4.17% interest	69,994	70,324
	MVW Owner Trust 2013-1A B	\$45,629; maturity date 04/20/2030; 2.74% interest	45,622	45,911
	Sierra Receivables Funding Co 2013-1A B	\$25,217; maturity date 11/20/2029; 2.39% interest	24,985	25,250
	Sierra Receivables Funding Co 2013-2A B	\$39,125; maturity date 11/20/2025; 2.92% interest	39,121	39,530
	Springleaf Mortgage Loan Trust 2013-2A M2	\$80,000; maturity date 12/25/2065; 4.48% interest	76,425	82,359
	Total commercial mortgage and asset backed securities		1,293,625	1,311,640
	Hedge funds			
	ACL Alternative Fund	3,741 units	1,000,000	1,148,738
	Ironwood Institutional Multi-Strategy Fund LLC	1,902 units	2,057,114	2,103,627
	Private Advisors Hedged Equity Fund Ltd Series 0113	1,257 units	1,200,000	1,497,548
	Total hedge funds		4,257,114	4,749,913
	Money market fund			
*	Morgan Stanley Dean Witter Liquid Asset Fd	456,802 shares, .01% interest	456,802	456,802
	Total investments		\$ 34,145,992	\$ 36,271,290

* An asterisk in this column identifies a person known to be a party-in-interest to the Plan.

The above information has been certified by Wilmington Trust, trustee of the Plan, as complete and accurate.