

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>WOOD COUNTY HOSPITAL RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1965</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/1965</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>WOOD COUNTY HOSPITAL</u> <u>950 WEST WOOSTER STREET</u> <u>BOWLING GREEN, OH 43402-0000</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-4440884</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>419-354-8900</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>622000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-4440884</u>	2c Plan Sponsor's telephone number <u>419-354-8900</u>	2d Business code (see instructions) <u>622000</u>	
2b Employer Identification Number (EIN) <u>34-4440884</u>					
2c Plan Sponsor's telephone number <u>419-354-8900</u>					
2d Business code (see instructions) <u>622000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	MICHAEL FORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	1018
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	589
a(2) Total number of active participants at the end of the plan year		6a(2)	588
b Retired or separated participants receiving benefits		6b	148
c Other retired or separated participants entitled to future benefits.....		6c	269
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1005
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	13
f Total. Add lines 6d and 6e		6f	1018
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	13
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☐ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WOOD COUNTY HOSPITAL	D Employer Identification Number (EIN) 34-4440884
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	54785215	
b Actuarial value	2b	51519708	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	158	10593829	10593829
b For terminated vested participants	271	6542103	6542103
c For active participants	593	21994830	25758229
d Total	1022	39130762	42894161
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.51%	
6 Target normal cost	6	1610222	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>10/14/2015</div> <div>Signature of actuary</div> <div>KEVIN H. PRAY</div> <div>Type or print name of actuary</div> <div>TOWERS WATSON DELAWARE INC.</div> <div>Firm name</div> <div>3350 PLAYERS CLUB PARKWAY, STE 200 MEMPHIS, TN 38125-8917</div> <div>Address of the firm</div>	<div>Date</div> <div>14-04836</div> <div>Most recent enrollment number</div> <div>901-252-4000</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1977722	8353380
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1438512	0
9 Amount remaining (line 7 minus line 8)	539210	8353380
10 Interest on line 9 using prior year's actual return of <u>16.18</u> %	87244	1351577
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3441454
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.35</u> %		127187
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		232751
c Total available at beginning of current plan year to add to prefunding balance		3801392
d Portion of (c) to be added to prefunding balance		3801392
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	626454	13506349

Part III Funding Percentages		
14 Funding target attainment percentage	14	87.16 %
15 Adjusted funding target attainment percentage	15	120.10 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.61 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/24/2015	2000000	0			
			Totals ▶	18(b)	2000000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1821701
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	1610222	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	5507256	921689	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	2531911	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	626454	971890	1598344
36 Additional cash requirement (line 34 minus line 35).....	36	933567	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1821701	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	888134	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	888134	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>WOOD COUNTY HOSPITAL RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WOOD COUNTY HOSPITAL</u>	D Employer Identification Number (EIN) <u>34-4440884</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
<u>DIMENSIONAL FUND ADVISORS (DFA)</u>	<u>6300 BEE COVE ROAD</u> <u>SUITE 600</u> <u>AUSTIN, TX 78746</u>

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation	
<u>VANGUARD</u>	<u>100 VANGUARD BLVD.</u> <u>MALVERN, PA 19355</u>

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
<u>SPDR DOW JONES REIT ETF</u>	<u>1 LINCOLN STREET</u> <u>BOSTON, MA 02111-2900</u>

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
<u>BLACKROCK INVESTMENTS, LLC</u>	

13-3806694

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & COMPANY

1958 SUMMIT PARK DRIVE
ORLANDO, FL 32810

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	147013	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MPM WEALTH ADVISORS, INC.

34-1807696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	92885	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS

290 WOODCLIFF DRIVE
FAIRPORT, NY 14450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	17851	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>WOOD COUNTY HOSPITAL RETIREMENT PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WOOD COUNTY HOSPITAL</u>		D Employer Identification Number (EIN) <u>34-4440884</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	4000000	2000000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	8886	5885
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	875481	1173396
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	4533932	4752100
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	45543950	45060437
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	54962249	52991818

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	7004	11237
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	7004	11237

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	54955245	52980581
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	522	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		522
(2) Dividends: (A) Preferred stock	2b(2)(A)	1927	
(B) Common stock	2b(2)(B)	58098	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	842739	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		902764
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	16687253	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	15910778	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		776475
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	931911	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		931911

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		4611672

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	6340455	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		6340455
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	147013	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	98868	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		245881
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		6586336

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-1974664
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BLUE & CO., LLC

(2) EIN: 35-1178661

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		50000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOOD COUNTY HOSPITAL				D Employer Identification Number (EIN) 34-4440884	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1294506					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	57
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.					
Schedule R (Form 5500) 2014 v. 140124					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 59.0% Investment-Grade Debt: 38.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 3.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



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blueandco.com

REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees
Wood County Hospital Retirement Plan
Bowling Green, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Wood County Hospital Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan as of December 31, 2014 and 2013, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the table of contents referred to as "supplemental schedules," are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Blue i Co. LLC

Columbus, Ohio
October 13, 2015

WOOD COUNTY HOSPITAL RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Investments at fair value		
Money market funds	\$ 1,173,396	\$ 1,471,453
Mutual funds	45,060,437	44,947,978
Corporate stocks	<u>4,752,100</u>	<u>4,533,932</u>
Total investments	50,985,933	50,953,363
Receivables		
Contributions receivable	2,000,000	4,000,000
Interest and dividends receivable	<u>5,885</u>	<u>8,886</u>
Total receivables	<u>2,005,885</u>	<u>4,008,886</u>
Total assets	52,991,818	54,962,249
Liabilities		
Operating payables	<u>11,237</u>	<u>7,004</u>
Total liabilities	<u>11,237</u>	<u>7,004</u>
Net assets available for plan benefits	<u><u>\$ 52,980,581</u></u>	<u><u>\$ 54,955,245</u></u>

See accompanying notes to financial statements.

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2014**

	<u>2014</u>
Additions	
Employer contributions	\$ 2,000,000
Interest income	522
Dividends	902,764
Net appreciation in fair value of investments	<u>1,708,386</u>
Total additions	4,611,672
Deductions	
Benefit payments	6,340,455
Administrative expenses	<u>245,881</u>
Total deductions	<u>6,586,336</u>
 Net change	 (1,974,664)
 Net assets available for benefits - beginning of year	 <u>54,955,245</u>
 Net assets available for benefits - end of year	 <u><u>\$ 52,980,581</u></u>

See accompanying notes to financial statements.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

1. DESCRIPTION OF THE PLAN

The Wood County Hospital Retirement Plan (the Plan) was adopted by the Board of Trustees of The Wood County Hospital Association (the Plan Sponsor) and is a noncontributory defined benefit plan. The Plan provides for retirement, disability retirement and death benefits and covers all eligible employees of the Plan Sponsor.

Pension Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). The Plan permits early retirement at ages 55-64. Employees may elect to receive their pension benefits in the following forms, 120 monthly payments, joint annuity, life annuity, or lump sum. If employees terminate before rendering three years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Plan Sponsor's contributions.

The Board of Trustees resolved to freeze the monthly benefit option of the Plan effective December 31, 2007. Accrued benefits for individual participants within this option will not increase; however, service will continue to be credited for vesting and retirement purposes. New participants are eligible for a cash balance benefit.

Death and Disability Benefits

If a vested member of the plan dies, a death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. Members who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age.

Contributions

The Plan Sponsor has agreed to voluntarily contribute such amounts as are necessary on an actuarial basis to provide assets sufficient to meet the benefits to be paid to Plan members. The Plan has met the Employee Retirement Income Security Act of 1974 minimum funding requirements.

Vesting

Benefits become vested upon completion of three years of service and are payable beginning at normal retirement age or upon early or late retirement.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by the Employee Retirement Income Security Act of 1974 (ERISA) and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2014, that ceiling was \$15,027 per month for a 75 year old annuitant. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Most significantly, estimates are used in determining the actuarial present value of accumulated plan benefits and valuation of investments. Actual results could differ from those estimates.

Benefit Payments

Retirement benefits are recorded when paid.

Administrative Expenses

All costs incurred with regard to the operation of the Plan are paid by the Plan.

Reclassifications

Certain 2013 amounts have been reclassified to conform to the 2014 presentation.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

Subsequent Events

The Plan has evaluated events or transactions occurring subsequent to the statement of net assets available for benefits date for recognition and disclosure in the accompanying financial statements through the date the financial statements are available to be issued, which is October 13, 2015.

3. FAIR VALUE OF FINANCIAL INSTRUMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The Plan's policy is to recognize transfers, if any, between levels as of the actual date of the event or change in circumstances. No transfers between levels occurred in 2014 and 2013.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013:

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

Money Market Funds: Generally transact subscription and redemption activity at a \$1 stable net asset value (NAV); however, on a daily basis, the funds are valued at their daily NAV calculated using the amortized cost of the securities held in the fund.

Mutual funds: Valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Assets measured at fair value on a recurring basis as of December 31, 2014 are as follows:

	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 1,173,396	\$ -	\$ 1,173,396
Mutual funds				
Large cap	16,479,079	-	-	16,479,079
Mid cap	2,861,231	-	-	2,861,231
Small cap	4,139,242	-	-	4,139,242
Fixed income	17,584,345	-	-	17,584,345
Other	3,996,540	-	-	3,996,540
Corporate stocks				
Large cap	2,178,079	-	-	2,178,079
Mid cap	1,695,702	-	-	1,695,702
Small cap	878,319	-	-	878,319
Total assets at fair value	<u>\$ 49,812,537</u>	<u>\$ 1,173,396</u>	<u>\$ -</u>	<u>\$ 50,985,933</u>

Assets measured at fair value on a recurring basis as of December 31, 2013 are as follows:

	Level 1	Level 2	Level 3	Total
Money market funds	\$ -	\$ 1,471,453	\$ -	\$ 1,471,453
Mutual funds				
Large cap	17,332,737	-	-	17,332,737
Mid cap	2,734,244	-	-	2,734,244
Small cap	4,816,003	-	-	4,816,003
Fixed income	16,528,578	-	-	16,528,578
Other	3,536,416	-	-	3,536,416
Corporate stocks				
Large cap	2,465,805	-	-	2,465,805
Mid cap	1,298,178	-	-	1,298,178
Total assets at fair value	<u>\$ 49,481,910</u>	<u>\$ 1,471,453</u>	<u>\$ -</u>	<u>\$ 50,953,363</u>

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

4. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries.

Prior to the freezing of the monthly pension benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are based on the employee's credited service and the average of monthly earnings for the five highest consecutive plan years during which the participant is a member of the Plan. The accumulated plan benefits for active employees are based on their credited service and fiscal monthly earnings during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

After freezing of the monthly benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are determined by the sum of the employee's cash balance benefit and the employee's benefit prior to the freezing of the monthly benefit option. The cash balance benefit is determined by converting the cash balance account into a monthly single life annuity benefit. The cash balance account is based on the employee's credited service which includes pay credits, interest credits and transition credits. Pay credits are a percentage of compensation which is determined by a participants' age plus credited service. Interest credits are based on the cash balance account at the beginning of the Plan year and the average yield on thirty year Treasury constant maturities. Transition credits are a percentage of compensation with is determined by a participants' age plus credited service for those participants with greater than ten years of credited service and 1,000 hours of service in the Plan year. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan's actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

Accumulated plan benefit information is as follows:

	<u>2014</u>	<u>2013</u>
Actuarial present value of accumulated Plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 10,424,395	\$ 9,809,549
Other participants	<u>27,332,496</u>	<u>27,098,601</u>
Total vested benefits	37,756,891	36,908,150
Nonvested benefits	<u>3,660,201</u>	<u>3,501,921</u>
Actuarial present value of accumulated Plan benefits	<u><u>\$ 41,417,092</u></u>	<u><u>\$ 40,410,071</u></u>

Changes in the present value of accumulated plan benefits are as follows:

	<u>2014</u>	<u>2013</u>
Accumulated plan benefits - beginning of year	\$ 40,410,071	\$ 37,709,917
Increase attributable to:		
Benefits paid	(6,343,077)	(3,184,102)
Benefits accumulated	1,275,667	1,253,453
Actuarial losses	1,037,559	958,909
Decrease in the discount period	2,792,279	2,802,849
Change of assumptions	<u>2,244,593</u>	<u>869,045</u>
Net Increase	<u>1,007,021</u>	<u>2,700,154</u>
Accumulated plan benefits - end of year	<u><u>\$ 41,417,092</u></u>	<u><u>\$ 40,410,071</u></u>

Significant assumptions underlying the actuarial computations are as follows:

	<u>2014</u>	<u>2013</u>
Discount rate	7.25%	7.25%
Life Expectancy	RP-2014 Mortality Tables for employees and annuitants with no collar adjustment, projected generationally using a modified version of Scale MP- 2014	
Retirement	Normal retirement age 65 Early retirement age 55 and 5 years of eligibility service	
Actuarial Valuation Method	Projected Unit Credit Cost Method	

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

5. INVESTMENTS

Bank-administered trust funds hold the Plan's investment assets and execute the purchases and sales of investments. During 2014 the Plan's investments (including investments bought, sold, as well as held at year-end) appreciated in fair value as determined by quoted market prices as follows:

	<u>2014</u>
Corporate stocks	\$ (134,874)
Mutual funds	<u>1,843,260</u>
 Total	 <u><u>\$ 1,708,386</u></u>

Investments that represent 5 percent or more of the Plan's net assets are as follows:

	<u>2014</u>	<u>2013</u>
Vanguard Total Stk Mkt Index FD	\$ 7,297,445	\$ 6,987,152
Vanguard Short-Term Corp Bond Index	\$ 6,490,178	\$ 6,361,910
DFA Five Year Gbl Fixed Incm	\$ 2,927,854	*
DFA Short Term Govt Port Instl	\$ 2,924,466	*
Vanguard Interim-Term Bond Index	\$ 2,802,734	*
DFA Two Year Gbl Fixed IncmPort Instl	\$ 2,684,274	*
DFA One Year Fixed Incm Port Instl	\$ 2,679,306	*
DFA US Large Cap Value Port Instl	*	\$ 2,821,952

* Less than 5% of net assets available for benefits

6. TRANSACTIONS WITH PARTIES-IN-INTEREST

Fees paid during the year by the Plan Sponsor for costs of administering the Plan were based on customary and reasonable rates for such services. The Plan has investments in funds managed by the trustee, Key Bank. The Plan has investments in funds held by the custodian, Charles Schwab. Blue & Co., LLC, serves as the Plan's auditor. Towers Watson serves as the Plan's actuary.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

7. INCOME TAX STATUS

The Plan obtained its latest determination letter on September 3, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has not been amended since receiving the determination letter.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. Management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements. The Plan is subject to routine audits by taxing Jurisdictions. However, as of the date the financial statements were available to be issued, there were no audits for any tax period in progress. Management believes it is no longer subject to income tax examination for years prior to 2011.

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	3		10		0		0		0		0		0		0		0		0	
25 - 29	7		27		18		0		0		0		0		0		0		0	
30 - 34	3		26		27		12		0		0		0		0		0		0	
35 - 39	1		19		19		16		8		0		0		0		0		0	
40 - 44	4		20		18		10		13		6		0		0		0		0	
45 - 49	2		12		21		18		8		10		7		0		0		0	
50 - 54	3		18		18		11		13		8		14		9		0		0	
55 - 59	0		20		15		12		8		4		8		21		4		0	
60 - 64	0		6		6		5		2		8		5		4		6		1	
65 - 69	0		1		3		3		2		2		0		1		1		0	
70 & Over	0		1		0		3		0		0		1		1		0		0	

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884 / 001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
● First segment rate	4.99%	1.37%
● Second segment rate	6.32%	4.05%
● Third segment rate	6.99%	5.06%
● Effective interest rate	6.51%	4.41%

Annual rates of increase:

- Compensation Future compensation is assumed to increase by 3.00% per annum.
- Cash balance interest crediting rate 3 year average of prior September 30-Year Treasury rates: 4.00%
- Statutory limits on compensation/benefits None
- Cost of living adjustments 0.00%

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
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Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- **Disabled** Mortality in accordance with Revenue Ruling 96-7.

Termination Representative termination rates not due to disability, retirement, or mortality

Age	Years of Service	
	0-4	5 or more
22	18.00%	6.00%
27	17.20%	5.70%
32	16.40%	5.40%
37	15.60%	5.20%
42	14.80%	5.00%
47	14.20%	4.80%
52	13.60%	4.60%

Disability Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Percentage retiring during the year		
Age	Males	Females
55	5.0%	5.0%
56	5.0%	5.0%
57	5.0%	5.0%
58	5.0%	5.0%
59	5.0%	5.0%
60	10.0%	10.0%
61	10.0%	10.0%
62	25.0%	25.0%
63	10.0%	10.0%
64	10.0%	10.0%
65	50.0%	50.0%
66	25.0%	25.0%
67	25.0%	25.0%
68	25.0%	25.0%
69	25.0%	25.0%
70	100.0%	100.0%

The weight average retirement age is 62.5 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Form of payment

70% of new terminated vested participants are assumed to elect to receive an immediate lump sum, and 30% are assumed to elect a deferred annuity at age 65. 50% of new retired participants are assumed to elect to receive an immediate lump sum, and 50% are assumed to elect to receive an immediate annuity. Lump sums are converted to annuities using the mortality described in Revenue Ruling 2007-67. The interest rate used in the conversion is the discount rate used for funding purposes.

Marriage

100% of participants are assumed to be married. Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

Participant data

The Hospital supplied employee data on a listing as of the valuation date.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Administrative expenses The amount included this year for plan-related expenses is \$100,000.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Change in assumptions and methods since prior valuation

The following changes in assumptions and methods were made as part of this valuation:

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2012 to September 2013 and the segment interest rate corridors of MAP-21 as extended by HATFA were applied.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

WOOD COUNTY HOSPITAL
RETIREMENT PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, LINE 4j
YEAR ENDED DECEMBER 31, 2014

EIN 34-4440884 Plan 001

(a) Identity of party	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Aggregate transactions representing 5% or more of assets available for plan benefits at the beginning of the year:								
Federated Prime Cash Obligations	Money market fund	6,740,732	-	-	-	6,740,732	6,740,732	-
Federated Prime Cash Obligations	Money market fund	-	7,005,275	-	-	7,005,275	7,005,275	-

See report of independent auditors on pages 1 and 2.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WOOD COUNTY HOSPITAL	D Employer Identification Number (EIN) 34-4440884	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>				
2 Assets:				
a Market value.....	2a	54785215		
b Actuarial value.....	2b	51519708		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	158	10593829	10593829	
b For terminated vested participants.....	271	6542103	6542103	
c For active participants.....	593	21994830	25758229	
d Total.....	1022	39130762	42894161	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate.....	5		6.51%	
6 Target normal cost.....	6		1610222	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	KEVIN H. PRAY <i>1/14/15</i> <div style="text-align: center;">Signature of actuary</div>	<div style="text-align: center;"><i>10/14/2015</i></div> <div style="text-align: center;">Date</div>
	KEVIN H. PRAY <div style="text-align: center;">Type or print name of actuary</div>	1404836 <div style="text-align: center;">Most recent enrollment number</div>
	TOWERS WATSON DELAWARE INC. <div style="text-align: center;">Firm name</div>	901-252-4000 <div style="text-align: center;">Telephone number (including area code)</div>
	3350 PLAYERS CLUB PARKWAY, STE 200 MEMPHIS TN 38125-8917 <div style="text-align: center;">Address of the firm</div>	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1977722	8353380
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1438512	0
9 Amount remaining (line 7 minus line 8)	539210	8353380
10 Interest on line 9 using prior year's actual return of <u>16.18</u> %	87244	1351577
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3441454
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.35</u> %		127187
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		232751
c Total available at beginning of current plan year to add to prefunding balance		3801392
d Portion of (c) to be added to prefunding balance		3801392
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	626454	13506349

Part III Funding Percentages

14 Funding target attainment percentage	14	87.16 %
15 Adjusted funding target attainment percentage	15	120.10 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.61 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/24/2015	2000000	0			
Totals ▶			18(b)	2000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1821701
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99% ☐ N/A, full yield curve used
b Applicable month (enter code)	21b		4
22 Weighted average retirement age	22		63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27		
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years	28		0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29		0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30		0
Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a		1610222
b Excess assets, if applicable, but not greater than line 31a	31b		0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	5507256		921689
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34		2531911
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	626454	971890	1598344
36 Additional cash requirement (line 34 minus line 35)	36		933567
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		1821701
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a		888134
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		888134
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		0
40 Unpaid minimum required contributions for all years	40		0
Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)			
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Wood County Hospital
EIN / PN	34-4440884 / 001
Plan Name	Wood County Hospital Retirement Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Kevin H. Pray
Enrollment Number	14-04836

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service															
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	3		10		0		0		0		0		0		0	
25 - 29	7		27		18		0		0		0		0		0	
30 - 34	3		26		27		12		0		0		0		0	
35 - 39	1		19		19		16		8		0		0		0	
40 - 44	4		20		18		10		13		6		0		0	
45 - 49	2		12		21		18		8		10		7		0	
50 - 54	3		18		18		11		13		8		14		9	
55 - 59	0		20		15		12		8		4		8		21	
60 - 64	0		6		6		5		2		8		5		4	
65 - 69	0		1		3		3		2		2		0		1	
70 & Over	0		1		0		3		0		0		1		1	

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884 / 001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2014

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 Shortfall	01/01/2014	5,507,256	7	5,507,256	921,689
Total				5,507,256	921,689

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
● First segment rate	4.99%	1.37%
● Second segment rate	6.32%	4.05%
● Third segment rate	6.99%	5.06%
● Effective interest rate	6.51%	4.41%

Annual rates of increase:

- Compensation Future compensation is assumed to increase by 3.00% per annum.
- Cash balance interest crediting rate 3 year average of prior September 30-Year Treasury rates: 4.00%
- Statutory limits on compensation/benefits None
- Cost of living adjustments 0.00%

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.
- **Disabled** Mortality in accordance with Revenue Ruling 96-7.

Termination

Representative termination rates not due to disability, retirement, or mortality

Age	Years of Service	
	0-4	5 or more
22	18.00%	6.00%
27	17.20%	5.70%
32	16.40%	5.40%
37	15.60%	5.20%
42	14.80%	5.00%
47	14.20%	4.80%
52	13.60%	4.60%

Disability

Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Percentage retiring during the year		
Age	Males	Females
55	5.0%	5.0%
56	5.0%	5.0%
57	5.0%	5.0%
58	5.0%	5.0%
59	5.0%	5.0%
60	10.0%	10.0%
61	10.0%	10.0%
62	25.0%	25.0%
63	10.0%	10.0%
64	10.0%	10.0%
65	50.0%	50.0%
66	25.0%	25.0%
67	25.0%	25.0%
68	25.0%	25.0%
69	25.0%	25.0%
70	100.0%	100.0%

The weight average retirement age is 62.5 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Form of payment

70% of new terminated vested participants are assumed to elect to receive an immediate lump sum, and 30% are assumed to elect a deferred annuity at age 65. 50% of new retired participants are assumed to elect to receive an immediate lump sum, and 50% are assumed to elect to receive an immediate annuity. Lump sums are converted to annuities using the mortality described in Revenue Ruling 2007-67. The interest rate used in the conversion is the discount rate used for funding purposes.

Marriage

100% of participants are assumed to be married. Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

Participant data

The Hospital supplied employee data on a listing as of the valuation date.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Administrative expenses The amount included this year for plan-related expenses is \$100,000.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Change in assumptions and methods since prior valuation

The following changes in assumptions and methods were made as part of this valuation:

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2012 to September 2013 and the segment interest rate corridors of MAP-21 as extended by HATFA were applied.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The effective date is July 1, 1965. The last amendment reflected herein is effective January 1, 2010.

Covered employees	Employees of Wood County Hospital.
Plan year	The 12 month period beginning each January 1.
Eligibility for participation	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

Definitions

Credited service	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
Eligibility service	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
Monthly earnings	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
Final average monthly earnings	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.
Covered compensation	Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Accrued benefit

The Normal Retirement Benefit based on service and earnings to date.

Monthly pension benefit

Based on the greater of the following formulas:

- (a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or
- (b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Actuarial Equivalence

Conversion of annuity forms: 6% interest, UP-1984 mortality.
Lump sum: Applicable mortality table under IRC Section 417(e) with the applicable interest rate under Section 417(e) for the month of September preceding the plan year of distribution.

Unreduced Early Retirement

With at least 40 years of Credited Service or 40 or more years of continuous full time service from date of employment. Benefits payable are determined as under Early Retirement, but unreduced.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 5 years of Eligibility Service.
Vested termination	Members are 100% vested upon completion of 5 years of Eligibility Service. Members are 100% vested in the Cash Balance benefit upon completion of 3 years of Eligibility Service.
Disability	Age 40 with at least 10 years of Eligibility Service plus eligibility for Federal Social Security Disability Insurance.
Preretirement death benefit	All Members eligible for a Vested Retirement Benefit (whether or not actively employed) automatically receive coverage under this Option.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of the Normal Retirement Date.
Early retirement	<p><u>Credited Service Prior to January 1, 2008:</u> Accrued retirement benefit as of Early Retirement Date reduced for commencement before age 65 to reflect the increased payout period. The reduction is 5/10% for each of the first 60 months plus 1/3% for each of the next 60 months that the commencement date precedes age 65.</p> <p><u>Credited Service After December 31, 2007:</u> Cash Balance account balance.</p>
Vested termination	<p><u>Credited Service Prior to January 1, 2008:</u> The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.</p> <p><u>Credited Service After December 31, 2007:</u> Cash Balance account balance payable immediately.</p>
Disablement	The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Preretirement death

Credited Service Prior to January 1, 2008: In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Credited Service After December 31, 2007: In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Other Plan Provisions

Forms of payment

1. Normal Form of Benefit: Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.
2. Optional Forms of Benefits: Single life annuity. 50%, 75% or 100% Joint & Survivor benefit, and full lump sum payment.

Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Wood County Hospital
EIN / PN	34-4440884 / 001
Plan Name	Wood County Hospital Retirement Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Kevin H. Pray
Enrollment Number	14-04836

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The effective date is July 1, 1965. The last amendment reflected herein is effective January 1, 2010.

Covered employees	Employees of Wood County Hospital.
Plan year	The 12 month period beginning each January 1.
Eligibility for participation	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

Definitions

Credited service	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
Eligibility service	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
Monthly earnings	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
Final average monthly earnings	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.
Covered compensation	Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Accrued benefit The Normal Retirement Benefit based on service and earnings to date.

Monthly pension benefit Based on the greater of the following formulas:

- (a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or
- (b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Actuarial Equivalence Conversion of annuity forms: 6% interest, UP-1984 mortality.
Lump sum: Applicable mortality table under IRC Section 417(e) with the applicable interest rate under Section 417(e) for the month of September preceding the plan year of distribution.

Unreduced Early Retirement With at least 40 years of Credited Service or 40 or more years of continuous full time service from date of employment. Benefits payable are determined as under Early Retirement, but unreduced.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 5 years of Eligibility Service.
Vested termination	Members are 100% vested upon completion of 5 years of Eligibility Service. Members are 100% vested in the Cash Balance benefit upon completion of 3 years of Eligibility Service.
Disability	Age 40 with at least 10 years of Eligibility Service plus eligibility for Federal Social Security Disability Insurance.
Preretirement death benefit	All Members eligible for a Vested Retirement Benefit (whether or not actively employed) automatically receive coverage under this Option.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of the Normal Retirement Date.
Early retirement	<p><u>Credited Service Prior to January 1, 2008:</u> Accrued retirement benefit as of Early Retirement Date reduced for commencement before age 65 to reflect the increased payout period. The reduction is 5/10% for each of the first 60 months plus 1/3% for each of the next 60 months that the commencement date precedes age 65.</p> <p><u>Credited Service After December 31, 2007:</u> Cash Balance account balance.</p>
Vested termination	<p><u>Credited Service Prior to January 1, 2008:</u> The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.</p> <p><u>Credited Service After December 31, 2007:</u> Cash Balance account balance payable immediately.</p>
Disablement	The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884 / 001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Preretirement death

Credited Service Prior to January 1, 2008: In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Credited Service After December 31, 2007: In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Other Plan Provisions

Forms of payment

1. Normal Form of Benefit: Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.
2. Optional Forms of Benefits: Single life annuity. 50%, 75% or 100% Joint & Survivor benefit, and full lump sum payment.

Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2014**

EIN 34-4440884 Plan 001

(c)				
(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Money Market</u>				
	Federated Government Obligations	Money market	\$ 170,268	\$ 170,268
	Federated Prime Cash Obligations	Money market	489,517	489,517
	* Schwab Govt Money Fund	Money market	513,611	513,611
	Total money market		1,173,396	1,173,396
<u>Mutual Funds</u>				
	DFA Emerging Mkts Port Instl	Mutual fund	444,076	424,460
	DFA Five Year Gbl Fixed Incm	Mutual fund	2,983,885	2,927,854
	DFA Intl Small Cap Value Port Instl	Mutual fund	647,953	707,475
	DFA Intl Small Co Port Instl	Mutual fund	688,547	700,498
	DFA Intl Value Port Instl	Mutual fund	1,451,339	1,501,900
	DFA Large Cap Intl Port Instl	Mutual fund	904,242	936,301
	DFA One Year Fixed Incm Port Instl	Mutual fund	2,686,260	2,679,306
	DFA Real Estate Securities Port Instl	Mutual fund	1,290,724	1,453,258
	DFA Short Term Govt Port Instl	Mutual fund	2,949,540	2,924,466
	DFA Two Year Gbl Fixed IncmPort Instl	Mutual fund	2,722,317	2,684,274
	DFA US Large Cap Value Port Instl	Mutual fund	1,974,978	2,544,094
	DFA US Large Co Portfolio	Mutual fund	1,998,849	2,553,354
	DFA US Micro Cap Port Instl	Mutual fund	1,757,377	2,073,559
	DFA US Small Cap Value Port Instl	Mutual fund	1,746,200	2,065,682
	Ishares Core MSCI Emerg Mkts	Mutual fund	485,088	420,919

See report of independent auditors on pages 1 and 2.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR FORM 5500, SCHEDULE H, LINE 4i DECEMBER 31, 2014

EIN 34-4440884 Plan 001

(c)				
(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	SPDR Dow Jones Reit Etf	Mutual fund	665,651	1,072,075
	Vanguard Developed Markets Idx	Mutual fund	706,409	800,605
	Vanguard Interim-Term Bond Index	Mutual fund	2,739,352	2,802,734
	Vanguard Short-Term Corp Bond Index	Mutual fund	6,451,986	6,490,178
	Vanguard Total Stk Mkt Idx Fd	Mutual fund	3,964,065	7,297,445
	Total mutual funds		39,258,838	45,060,437
Corporate Stocks				
	Alcoa Inc	Common stock	20,907	36,791
	Alere Inc	Common stock	16,525	23,180
	Alleghany Corp Del	Common stock	51,289	63,963
	Amazon Com Inc	Common stock	24,658	27,932
	AMC Networks Inc	Common stock	51,515	50,378
	American International Group	Common stock	75,856	134,424
	Ansys Inc	Common stock	25,534	27,060
	Apache Corp	Common stock	27,473	19,428
	Apollo Education Group Inc	Common stock	24,328	24,559
	Approach Resources	Common stock	199,583	82,623
	Bank of New York Mellon	Common stock	80,718	127,796
	Biomed Realty Trust Inc	Common stock	4,341	4,739
	Cameron International Corp	Common stock	52,340	48,452
	Capital One Financial Corp	Common stock	78,086	123,825

See report of independent auditors on pages 1 and 2.

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2014**

EIN 34-4440884 Plan 001

(b)		(c)		
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Catamaran Corp		Common stock	37,660	44,505
Cerner Corp		Common stock	57,018	90,524
Chimera Investment Corp		Common stock	86,427	88,086
Coca Cola Co		Common stock	28,107	32,509
Corporate Office PPTYS Trust		Common stock	4,435	5,107
DR Horton Inc		Common stock	9,965	14,668
Discovery Communications Inc		Common stock	25,711	25,149
Ebay		Common stock	57,300	61,171
Edgewell Personal Care Co		Common stock	26,958	34,711
Electronic Arts Inc		Common stock	17,289	48,425
EMC Corp		Common stock	46,887	55,316
EOG Resources		Common stock	38,177	41,432
Equifax Inc		Common stock	31,675	72,783
Evertac Inc		Common stock	36,612	35,187
Express Scripts Holding Co		Common stock	38,726	43,182
Facebook		Common stock	7,236	11,703
Fastenal Co		Common stock	50,930	54,218
Flir Sys Inc		Common stock	39,459	37,157
Forestar Group Inc		Common stock	152,513	126,819
Gannett Inc		Common stock	37,434	41,190
General Electric Co		Common stock	58,067	61,406
General Motors Co		Common stock	59,999	73,311

See report of independent auditors on pages 1 and 2.

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2014**

EIN 34-4440884 Plan 001

(c)				
(a)	(b)	(c)		
Identity of Issue, Similar Party	Borrower, Lessor, or			
Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d)	(e)	(f)	(g)
Current Value	Cost	Current Value	Cost	Current Value
Google Inc CL A	Common stock	16,196	26,533	
Google Inc CL C	Common stock	16,144	26,320	
Graham Holdings Co	Common stock	34,269	60,460	
Heartware International Inc	Common stock	25,496	24,232	
Hertz Global Holdings Inc	Common stock	138,259	142,158	
Hess Corp	Common stock	43,277	50,936	
Homeaway Inc	Common stock	18,867	16,379	
Ingredion Inc	Common stock	29,428	38,178	
Intuitive Surgical Inc	Common stock	18,544	26,447	
Johnson & Johnson	Common stock	17,392	25,097	
Johnson Controls	Common stock	102,946	125,684	
Joy Global	Common stock	38,385	30,238	
JP Morgan Chase & Co	Common stock	83,948	134,547	
Juniper Networks	Common stock	56,299	63,389	
Lennar Corp	Common stock	8,703	13,443	
Leucadia Natl Corp	Common stock	119,550	116,696	
Level 3 Communications Inc	Common stock	112,180	138,264	
Liberty Broadband Corp	Common stock	34,348	41,538	
Liberty Interactive Corp	Common stock	50,908	132,390	
Liberty Media Corp	Common stock	21,216	42,132	
Liberty Ventures	Common stock	46,988	69,367	
Masco Corp	Common stock	24,010	25,200	

See report of independent auditors on pages 1 and 2.

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2014**

EIN 34-4440884 Plan 001

(b)		(c)		
(a)	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	Mastercard Inc	Common stock	31,026	36,187
	Monsanto Co	Common stock	63,783	78,850
	Mosaic Co	Common stock	42,061	42,455
	Occidental Pete Corp	Common stock	116,196	104,793
	Owens Corning Inc	Common stock	23,067	27,932
	Peabody Energy Corp	Common stock	63,879	35,372
	Plum Creek Timber Co Inc	Common stock	25,588	26,530
	PMC Sierra	Common stock	35,957	49,464
	Popular Inc	Common stock	27,806	28,262
	Priceline Group Inc	Common stock	49,383	45,608
	Range Resources	Common stock	23,462	17,639
	Realogy Holdings Corp	Common stock	32,633	33,812
	Remy International Inc	Common stock	50,340	62,760
	Shutterfly Inc	Common stock	31,869	28,770
	Signature Group Holdings Inc	Common stock	22,600	14,300
	Sinclair Broadcast Group Inc	Common stock	27,399	26,539
	SLM Corp	Common stock	17,448	17,731
	Starz Liberty Capital	Common stock	16,207	23,166
	TE Connectivity LTD	Common stock	31,803	69,575
	Tesco Plc	Common stock	91,767	93,715
	Time Warner Inc	Common stock	49,486	53,815
	T-Mobile US Inc	Common stock	24,913	24,515

See report of independent auditors on pages 1 and 2.

**WOOD COUNTY HOSPITAL
RETIREMENT PLAN**

**SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2014**

EIN 34-4440884 Plan 001

(b)		(c)		
(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
Toll Brothers Inc	Common stock	9,280	10,966	
Tribune	Common stock	29,442	28,690	
Tripadvisor Inc	Common stock	30,964	26,878	
Tronox Ltd	Common stock	20,296	18,149	
Twenty-First Century Fox inc	Common stock	44,384	54,535	
Verifone Systems Inc	Common stock	20,141	25,296	
Viacom Inc	Common stock	63,622	70,735	
Viasat Inc	Common stock	60,509	69,333	
Visa Inc	Common stock	31,727	39,330	
Weatherford International LTD	Common stock	19,119	15,801	
Wesco Aircraft Holdings Inc	Common stock	61,498	60,114	
Weyerhaeuser Co	Common stock	23,731	28,712	
World Wrestling Fed Entmnt Inc	Common stock	11,146	11,476	
Xylem Inc	Common stock	27,350	31,598	
Yum! Brands Inc	Common stock	52,073	55,360	
Total corporate stocks		4,143,046	4,752,100	
Total Investments		\$ 44,575,280	\$ 50,985,933	

* Represents party-in-interest.

See report of independent auditors on pages 1 and 2.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2014

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 Shortfall	01/01/2014	5,507,256	7	5,507,256	921,689
Total				5,507,256	921,689

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884 / 001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2014