

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2014
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE GATES GROUP RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶ <u>333</u> 1c Effective date of plan <u>10/01/1964</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>THE GATES CORPORATION</u> <u>1551 WEWATTA STREET</u> <u>DENVER, CO 80202</u>	2b Employer Identification Number (EIN) <u>84-0857401</u> 2c Plan Sponsor's telephone number <u>303-744-5042</u> 2d Business code (see instructions) <u>326200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/14/2015</u>	<u>JOHN BARKER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor GATES RETIREMENT BOARD 1551 WEWATTA STREET DENVER, CO 80202	3b Administrator's EIN 84-0857401
	3c Administrator's telephone number 303-744-5042
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 9088
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 686
a(2) Total number of active participants at the end of the plan year	6a(2) 570
b Retired or separated participants receiving benefits	6b 5268
c Other retired or separated participants entitled to future benefits.....	6c 1702
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 7540
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1041
f Total. Add lines 6d and 6e	6f 8581
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1D 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
A Name of plan THE GATES GROUP RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 THE GATES CORPORATION	D Employer Identification Number (EIN) 84-0857401

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	336130	0	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 4096817**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 3785939**c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 155463(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 155463**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 3941402**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 105641(2) Administration charge made by carrier **7e(2)** 11019(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 116660**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 3824742

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning **01/01/2014** and ending **12/31/2014**

A Name of plan THE GATES GROUP RETIREMENT PLAN	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 THE GATES CORPORATION	D Employer Identification Number (EIN) 84-0857401	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC163A	0	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule A (Form 5500) 2014
v. 140124

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 8522**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 8518**c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 3(4) Transferred from separate account **7c(4)** 341866(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 341869**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 350387**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 329321(2) Administration charge made by carrier **7e(2)** 12544(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 341865**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 8522

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE GATES GROUP RETIREMENT PLAN	B Three-digit plan number (PN) 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE GATES CORPORATION	D Employer Identification Number (EIN) 84-0857401

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	473190429	
b Actuarial value	2b	478661113	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6504	357784095	357784095
b For terminated vested participants	1898	36863446	36863446
c For active participants	686	21016477	22605270
d Total	9088	415664018	417252811
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.33%	
6 Target normal cost	6	1076374	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/22/2015	
Signature of actuary	Date	
THOMAS M. GIECK	14-07245	
Type or print name of actuary	Most recent enrollment number	
TOWERS WATSON DELAWARE INC.	303-391-1200	
Firm name	Telephone number (including area code)	
555 17TH STREET, SUITE 2050 DENVER, CO 80202		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	28396236	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	28396236	0
10 Interest on line 9 using prior year's actual return of <u>-1.82</u> %	-516811	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.17</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	27879425	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	108.03 %
15 Adjusted funding target attainment percentage	15	114.71 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.06 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	1076374	
b Excess assets, if applicable, but not greater than line 31a	31b	1076374	
32 Amortization installments:	Outstanding Balance		
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE GATES GROUP RETIREMENT PLAN	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 THE GATES CORPORATION	D Employer Identification Number (EIN) 84-0857401	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	802990	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE, INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	316323	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28	NONE	142090	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANTON COLLINS MITCHELL LLP

01-0724563

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	47590	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	31472	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVIS GRAHAM & STUBBS LLP

84-0421951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	20300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 23	NONE	15272	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE CO

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 23	NONE	11040	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE GATES GROUP RETIREMENT PLAN</u>	B Three-digit plan number (PN) ► <u>333</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE GATES CORPORATION</u>	D Employer Identification Number (EIN) <u>84-0857401</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE CORE LAGB

b Name of sponsor of entity listed in (a): MET LIFE

c EIN-PN <u>13-5581829-377</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2584967</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NTGI COLLECTIVE SHORT TERM INV FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN <u>36-6036794-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1922165</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>THE GATES GROUP RETIREMENT PLAN</u>		B Three-digit plan number (PN) ► <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GATES CORPORATION</u>		D Employer Identification Number (EIN) <u>84-0857401</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5820919	3129285
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	7837312	7158700
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	19948118	27955277
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	208958638	195296300
(B) All other	1c(3)(B)	164801641	182974802
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	822635	1922165
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	4021427	4105339
(15) Other.....	1c(15)	65749440	60205694

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	477960130	482747562

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	330511	260757
i Acquisition indebtedness	1i		
j Other liabilities	1j	4542731	4033435
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4873242	4294192

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	473086888	478453370
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	8046	
(B) U.S. Government securities	2b(1)(B)	261518	
(C) Corporate debt instruments	2b(1)(C)	16585217	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3289390	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20144171
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	932841756	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	919894022	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		12947734
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	21220783	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		21220783

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		158484
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		45382
d Total income. Add all income amounts in column (b) and enter total.....	2d		54516554

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	47159446	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		47159446
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	384213	
(2) Contract administrator fees.....	2i(2)	26312	
(3) Investment advisory and management fees.....	2i(3)	976551	
(4) Other.....	2i(4)	603550	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1990626
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		49150072

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		5366482
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANTON COLLINS MITCHELL LLP**

(2) EIN: **01-0724563**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE GATES GROUP RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GATES CORPORATION</u>	D Employer Identification Number (EIN) <u>84-0857401</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-1561860</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>283</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 1.0% Investment-Grade Debt: 98.0% High-Yield Debt: _____% Real Estate: 0.0% Other: 1.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

The Gates Group Retirement Plan

Financial Statements and Supplemental Schedules

As of and for the Years Ended December 31, 2014 and 2013





The Gates Group Retirement Plan

Financial Statements and Supplemental Schedules

As of and for the Years Ended December 31, 2014 and 2013

The Gates Group Retirement Plan

Contents

Independent Auditor's Report	1
-------------------------------------	---

Financial Statements:

Statements of Net Assets Available for Benefits - As of December 31, 2014 and 2013	3
--	---

Statements of Changes in Net Assets Available for Benefits - For the Years Ended December 31, 2014 and 2013	4
---	---

Notes to Financial Statements	5
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Supplemental Schedules:

Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2014	Appendix A
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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year) for the Year Ended December 31, 2014	Appendix B
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Form 5500, Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the Year Ended December 31, 2014	Appendix C
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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditor's Report

To the Plan Administrator of
The Gates Group Retirement Plan
Denver, Colorado

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Gates Group Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by The Northern Trust Company, the trustee of the Plan, and Principal Life Insurance Company, the custodian of the unallocated insurance contract, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee and custodian hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustee and custodian as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.



Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of Assets (Held at End of Year) as of December 31, 2014, Assets (Acquired and Disposed of within the Plan Year) for the year ended December 31, 2014, and Reportable Transactions for the year ended December 31, 2014 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Anton Collins Mitchell LLP

Denver, Colorado
October 2, 2015

The Gates Group Retirement Plan

Statements of Net Assets Available for Benefits

<i>As of December 31,</i>	2014	2013
Assets:		
Cash	\$ 3,129,285	\$ 5,820,919
Investments, at fair value:		
U.S. Government securities	27,955,277	19,948,118
Corporate debt - preferred	195,296,300	208,958,638
Corporate debt - other	180,389,835	162,029,895
Other bonds	60,205,694	65,749,440
Common/collective trust	1,922,165	822,635
Insurance company pooled separate accounts	2,584,967	2,771,746
Insurance company general accounts	8,522	8,518
Unallocated insurance contract	4,096,817	4,012,909
Total investments, at fair value	472,459,577	464,301,899
Receivables:		
Accrued interest receivable	4,944,272	5,494,170
Pending trade receivables	2,214,428	2,343,142
Total receivables	7,158,700	7,837,312
Total assets	482,747,562	477,960,130
Liabilities:		
Accrued administrative expenses	(260,757)	(330,511)
Pending trade purchases	(4,033,435)	(4,542,731)
Total liabilities	(4,294,192)	(4,873,242)
Net assets available for benefits	\$ 478,453,370	\$ 473,086,888

See accompanying independent auditor's report and notes to financial statements.

The Gates Group Retirement Plan

Statements of Changes in Net Assets Available For Benefits

<i>For the Years Ended December 31,</i>	2014	2013
Additions to (deductions from) net assets attributed to:		
Net appreciation (depreciation) in fair value of investments	\$ 34,372,383	\$ (29,073,270)
Interest income from investments	20,144,171	19,887,507
Net investment income (loss)	54,516,554	(9,185,763)
Benefits paid to participants	(47,159,446)	(49,538,450)
Administrative expenses and investment management fees	(1,990,626)	(1,894,148)
Net increase (decrease) net assets available for benefits	5,366,482	(60,618,361)
Net assets available for benefits, beginning of year	473,086,888	533,705,249
Net assets available for benefits, end of year	\$ 478,453,370	\$ 473,086,888

See accompanying independent auditor's report and notes to financial statements.

The Gates Group Retirement Plan

Notes to Financial Statements

1. DESCRIPTION OF THE PLAN

The following description of The Gates Group Retirement Plan (the “Plan”) provides only general information. Participants and all others should refer to the Plan document and its underlying sub-documents, as described below, for a more complete description of the Plan’s provisions.

General

The Gates Corporation (the “Company”) maintains a non-contributory defined benefit retirement plan covering substantially all employees hired before January 1, 1990, in the domestic operations of the Company and certain subsidiaries. The Plan is an amalgamation of multiple plans within the Gates Automotive Group. The benefits, rights and features of each merged plan have been retained and are detailed in the individual sub-documents relating to specific employee groups covered. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

On September 24, 2010, Gates Acquisitions Limited (formerly Tomkins Acquisitions Limited, which was formerly Pinafore Acquisitions Limited), acquired the entire issued ordinary share capital of Tomkins plc, the parent company of the Company. Tomkins plc was re-registered as a private company and its name was changed to Tomkins Limited (now known as Gates Worldwide Limited).

On July 3, 2014, the Company was acquired by The Blackstone Group L.P.

Trustee and Administration of the Plan

The Gates Industrial & Automotive Defined Benefit Master Retirement Trust (the “Trust”) Agreement governs the assets of the Plan from the Company. The Plan is the only participating plan in the Trust.

The Gates Retirement Board (the “Plan Administrator” or “Retirement Board”) is the administrator of the Plan. The Plan Administrator has full power, authority and responsibility to control and manage the operations and administration of the Plan. The Retirement Board determines the appropriateness of the Plan’s investments and monitors investment performance.

The Plan also has investments with Principal Life Insurance Company (“Principal” or “Custodian”) through a guaranteed annuity contract, which was not held by the Trust.

The Gates Group Retirement Plan

Notes to Financial Statements

1. DESCRIPTION OF THE PLAN (CONTINUED)

Multiple Plan Provisions

The Plan is an amalgamation of several benefit formulas and merged plans, all of which are closed to new plan members:

- Document 1 covered members of the Denver Machining Center of the Company and was closed to new members effective July 1, 2008. Additionally, benefits were frozen for current plan members effective August 13, 2008 in accordance with negotiations with the collective bargaining unit.
- Document 2 covers salaried and non-union members of the Company and was closed to new members in 1990. Effective September 30, 2009, Document 2, Appendix J and K ceased benefit accruals, freezing final average pay and credited service. However, the Core Balance (as defined by the Plan document) in the Gates Matchmaker Plan will continue to be credited with investment income and the 3% Basic Contributions and, in accordance with the terms of the Plan, continue to be applied as an offset to the benefit payable by the Plan.
- Document 3 provides benefits to certain collective bargaining unit members of the Company in accordance with good faith negotiations. Future service accruals for members of the Elizabethtown Polyflex location were frozen as of December 31, 2009 and all non-vested active members of this group were provided 100% vesting as of that date. Effective April 10, 2011, accruals for collectively bargained employees represented by Galesburg Local #685, United Steelworkers of America, under Document 3 are frozen pursuant to the collective bargaining agreement.
- Document 4 covers salaried and non-union members at certain locations of the Company and is closed to new members. Effective January 1, 1989 the provisions of Document 4 were merged into Document 2 (now referred to as Appendix K members).
- Document 5 is a closed and frozen benefit for the former employees of Camel Tire Care Products. The Pension Plan of Hourly Employees of Camel Tire Care Products was merged into the Plan on December 31, 2000.
- Document 6 is a closed and frozen benefit for the former employees of Schrader Automotive. The Schrader Inc. Employees' Pension Plan was merged into the Plan on December 31, 2000.

The Gates Group Retirement Plan

Notes to Financial Statements

1. DESCRIPTION OF THE PLAN (CONTINUED)

- Document 7, formerly known as the Stant Retirement Plan for Salaried Employees, was merged into the Plan effective January 1, 2002. Document 7 provides benefits to salaried and non-union hourly employees of Stant Corporation and Trico Corporation, companies within the controlled group of businesses. Effective December 31, 2002, Document 7 was closed to new members. Effective September 30, 2009, Document 7 ceased benefit accruals, freezing final average pay and credited service. However, the Core Balance (as defined in the Plan Document) in the Gates Matchmaker Plan (formerly in the Tomkins Automotive 401(k) Plan (f/k/a the Stant 401(k) Plan)), will continue to be credited with investment income and the 3% Basic Contributions and, in accordance with the terms of the Plan, continue to be applied as an offset to the benefit payable by the Plan.
- Document 8, formerly known as the Epicor Industries Inc. Hourly Employees Pension Plan (the “Epicor Plan”), was closed to new members effective March 1, 2003 and benefits were frozen effective February 28, 2003. The Epicor Plan was merged into the Plan on January 1, 2002.
- Document 9, formerly known as The Stant Cash Accumulation Retirement Plan (the “Stant Plan”), was established January 1, 2003. The Stant Plan covers salaried and non-union hourly employees at Stant Corporation and Trico Corporation. Effective September 30, 2009, Document 9 ceased benefit accruals with no further contribution credits. Interest credits will continue to be applied in accordance with the terms of Document 9.
- Document 10, formerly known as the Trico Hourly Pension Plan (the “Trico Plan”) effectively became frozen in 2004 following the closure of the facility in Buffalo, NY between June 2003 and March 2004 in which all plan members were employed. The Trico Plan was merged into the Plan on January 1, 2006.
- Document 11, formerly known as the FEDCO Automotive Components Company Bargaining Unit Pension Plan (the “FEDCO Plan”) was closed to new members effective December 28, 2002 and benefits frozen after May 2003. There are no active employees within the FEDCO Plan and all plan members are either in pay status or have a deferred vested benefit. The FEDCO Plan was merged into the Plan on December 31, 2009.

The Gates Group Retirement Plan

Notes to Financial Statements

1. DESCRIPTION OF THE PLAN (CONTINUED)

Effective September 30, 2009, the Plan was amended to incorporate the following: (1) all plan participants actively employed as of September 30, 2009 are considered fully vested, unless a collective bargaining agreement specifies another date, and (2) active Plan members will continue to earn continuous service under the Plan for purposes of determining early retirement eligibility.

Effective January 1, 2012, the Plan Document was amended and restated for the following: (1) to incorporate amendments adopted since the last restatement; (2) to add a lump sum distribution option under each sub-document, effective April 1, 2012; and (3) to reflect current laws and regulations, as such requirements are prescribed by the 2010 Cumulative List of Changes in Plan Qualification Requirements, as issued by the Internal Revenue Service (“IRS”) in Notice 2010-90.

Eligibility

Each employee, as described above, was eligible to enter the Plan upon meeting the eligibility requirements as specified in each of the individual underlying sub-documents noted above. All benefit formulas in the Plan are closed: there were no newly eligible plan members in 2014 or 2013.

Pension Benefits and Vesting

Beginning in 1985, the Plan was amended into a “floor offset” arrangement so that, where applicable, the pension otherwise payable under the terms of the Plan is offset by an amount of equivalent actuarial value of the member’s hypothetical account balance under the separate terms of The Gates Matchmaker Plan (a defined contribution plan sponsored by the Company). Some of the benefit formulas are a target benefit formula. Monthly benefits and forms of benefits available depend on the location of employment. Certain early retirement options and death benefits are also available.

Information about the Plan document, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation’s (“PBGC’s”) benefit guarantee is contained in separate summary plan descriptions (“SPDs”) for each group of covered employees. Copies of these SPDs are available from the Company.

Forfeitures

Non-vested amounts attributable to terminated participants that have been forfeited shall be used to reduce the contributions from the Company.

The Gates Group Retirement Plan

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) requires plan management to make estimates and assumptions that affect the accompanying reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates and such differences could be material.

In addition, the Plan holds a limited amount of investments for which fair values have been estimated by the Trustee and Plan Administrator in absence of immediately determinable values. The information used to value these assets was the most current at the time of the valuation, and differences from the estimated value will be reported in future periods. See Note 6, *Investments* and Note 8, *Fair Value Measurements and Disclosures*, for further disclosure regarding investment valuation and fair value measurements.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Retirement Board determines the Plan’s valuation policies utilizing information provided by its investment advisors, Trustee and Custodian. As of December 31, 2014 and 2013 all assets were held in the Trust or held by the Custodian. The Plan is the 100% beneficial owner of the Trust. See Note 8, *Fair Value Measurements and Disclosures*, for a discussion of fair value measurements.

The unallocated insurance contract held by Principal is shown at fair value as determined and certified by Principal based on the contractual agreement and includes consideration of contractual interest rates, current interest rates and duration of the contract.

Interest and dividend income (including capital gain distributions) is recorded when earned or on the ex-dividend date, respectively. Net appreciation (depreciation) in the fair value of investments represents the realized and unrealized gains and losses on the investments. Purchases and sales are recorded on a trade-date basis.

The Gates Group Retirement Plan

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Concentration of Investments and Risks and Uncertainties

The Plan invests in various investment securities. Investment securities, in general, are subject to various risks, such as interest rate, credit and overall market volatility risk. Additionally, the value, liquidity and related income of the investment securities are sensitive to changes in the economic conditions and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Certain investments (such as the insurance company pooled separate accounts, common/collective trusts and unallocated insurance contracts) may be less liquid and include restrictions on their sale. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of such investment securities, it is possible that changes in the value of investment securities could occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the funded status of the Plan.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is possible that changes in these estimates and assumptions in the near term could impact the amounts reported in the financial statements and accompanying notes and could be material to the Plan's financial statements.

The Pension Protection Act of 2006, as amended by the Worker, Retiree and Employer Recovery Act of 2008, imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. A plan's funded percentage is referred to as the Adjusted Funding Target Attainment Percentage ("AFTAP"). The 2014 AFTAP for the Plan is 114.71%. Because the Plan's AFTAP equals or exceeds 80.00%, the Plan is not subject to any benefit restrictions.

Administrative Expenses and Investment Management Fees

The Plan's operating, investment, and administrative expenses are generally paid as provided for in the Plan document. Expenses for trustee, investment management, actuarial, auditing, and legal fees are charged to the Plan. Other administrative functions are performed by employees of the Company or its subsidiaries at no cost to the Plan. All other costs not paid by the Plan are paid by the Company and are excluded from these financial statements.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

The Gates Group Retirement Plan

Notes to Financial Statements

3. FUNDING POLICY

The Company's policy is to make contributions to meet the minimum funding requirements under Internal Revenue Code ("IRC") 412. The Company was not required to make contributions to meet the minimum funding requirement for the 2014 or 2013 plan years.

4. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to employees or their beneficiaries upon retirement, death, disability, or termination. Benefits payable under all circumstances noted above are included in the computation of the actuarial present value of accumulated plan benefits to the extent they are deemed attributable to employee service rendered to the various freeze dates or the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of benefit payments (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The effect of any Plan amendments on accumulated plan benefits is recognized during the year in which such amendments were adopted.

The significant assumptions used in the actuarial valuation as of December 31, 2013 are as follows:

Retirement age	In general age 65, however, rates vary by age and groups.
Mortality	<i>Non-annuitants:</i> RP-2014 "Employees" sex-distinct tables without collar adjustments, using Scale MP-2014 with generational projection. <i>Annuitants:</i> RP-2014 "Healthy Annuitants" sex-distinct tables without collar adjustments using Scale MP-2014 with generational projection.
Form of payment	50% of participants are assumed to elect the normal form of payment and 50% of participants are assumed to elect the lump sum option. For single Lump sum or annuity, based on groups.
Lump sum conversion factor	Lump sums were valued using the substitution of annuity form under Proposed IRC 1.430(d)-1(f)(4) without application of generational mortality and without recognition of the phase-in of IRC 417(e)(3) assumptions.
Discount rate	4.125% per annum, compounded annually.

The Gates Group Retirement Plan

Notes to Financial Statements

4. ACCUMULATED PLAN BENEFITS (CONTINUED)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as determined by the actuary as of December 31, 2013 is as follows:

Vested benefits:	
Participants currently receiving benefits	\$ 454,916,777
Other vested benefits	79,733,132
Total vested benefits	534,649,909
Nonvested benefits	1,718,837
Total actuarial present value of accumulated plan benefits	\$ 536,368,746

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ended December 31, 2013 are as follows:

Actuarial present value of accumulated plan benefits – January 1, 2013	\$ 558,563,211
Increase (decrease) during the year attributed to:	
Decrease in discount period	17,342,628
Benefits paid ^(a)	(49,887,787)
Actuarial loss	1,782,050
Assumption changes ^(b)	8,568,644
Net decrease	(22,194,465)
Actuarial present value of accumulated plan benefits – December 31, 2013	\$ 536,368,746

(a) Amount does not include re-deposits into the Plan or reimbursements from MetLife.

(b) The mortality table was updated from the RP-2000 mortality tables for males and females projected thirteen years to the RP-2014 mortality tables, as discussed above. In addition, the assumed discount rate was updated from 3.25% to 4.125%.

The Gates Group Retirement Plan

Notes to Financial Statements

5. INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election and as requested by the Plan Administrator, the following information has been certified by the Trustee and Custodian, and was not subjected to any auditing procedures performed by the Plan's independent auditors, except for comparing such information to the related investment information included in the financial statements and supplemental schedules:

- Cash and investments as shown in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2014 and 2013
- Net appreciation (depreciation) in fair value of investments, interest income, as shown in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2014 and 2013
- Investment information included in Notes to Financial Statements
- Investment information included in the accompanying supplemental schedules as of and for the year ended December 31, 2014

6. INVESTMENTS

The Retirement Board adheres to the Gates Industrial and Automotive Defined Benefit Trust Statement of Investment Policy (the "Investment Policy"), which is periodically reviewed and updated. Investments are managed under agreements by which the investment managers have been given the authority to make individual investment decisions within the guidelines stated in the Investment Policy.

There were no individual investments held at December 31, 2014 or 2013 whose fair value represented 5% or more of the Plan's net assets.

The Gates Group Retirement Plan

Notes to Financial Statements

6. INVESTMENTS (CONTINUED)

During 2014 and 2013, the Plan's investments held in the Trust and by the Custodian (including gains and losses on investments bought and sold as well as held during the year) appreciated (depreciated) in value by \$34,372,383 and \$(29,073,270), respectively as follows:

<i>Year Ended December 31,</i>	2014	2013
U.S. Government securities	\$ 643,585	\$ (7,628,151)
Common stock	155	15,219
Corporate debt - preferred	13,844,661	(15,390,855)
Corporate debt - other	12,229,363	(10,936,834)
Other bonds	7,450,753	(8,376,416)
Common/collective trusts	-	18,161,212
Insurance company pooled separate accounts	158,484	144,569
Interest rate swap contracts	-	(4,917,274)
Unallocated insurance contract	45,382	(144,740)
Net appreciation (depreciation) in fair value of investments held in the Trust and by the Custodian	\$ 34,372,383	\$ (29,073,270)

Minimum Balance Requirements on Insurance Company Investments

The Trust invests in insurance company pooled separate accounts and insurance company general accounts pursuant to certain guaranteed annuity contracts with various insurance companies. These contracts contain certain minimum balance requirements and certain restrictions on termination of the contracts. The minimum balance requirement was met as of December 31, 2014 and 2013.

7. DERIVATIVE FINANCIAL INSTRUMENTS

The Plan's fixed income manager used derivative financial instruments in the normal course of its investing activities to hedge against adverse changes in interest rates and to achieve overall investment portfolio objectives. These financial instruments included fixed income interest rate swaps. Swap agreements involve the exchange by the Plan with a counter-party of their respective commitments to pay or receive interest (e.g., an exchange of fixed rate payments for floating rate payments) with respect to a notional amount of principal. The Plan carried the fair value of the swap as an asset or liability in net assets. Market risk of loss was limited to the changes in fair value from December 31 of each year presented, through the applicable expiration date. The investment objective was to manage interest rate risk by matching, as closely as possible, the duration of the assets and liabilities. Swap agreements involved interest rate risk or risk if the counter-party was unable to meet the terms of the contracts. All derivatives were liquidated in 2013 and none were held during the plan year ended December 31, 2014.

The Gates Group Retirement Plan

Notes to Financial Statements

7. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

The following table provides a quantitative summary of derivative activity for the years ended December 31, 2014 and 2013 for investments held in the Trust:

<i>The Effect of Derivative Instruments</i> ^(a)	For the Years Ended December 31,	
	2014	2013
Interest rate swaps	\$ -	\$ (4,917,274)

(a) Reported in net (depreciation) appreciation in fair value investments held on the Statements of Changes in Net Assets Available for Benefits.

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs are the highest priority and consist of unadjusted quoted prices in active markets the Plan has the ability to access for identical assets and liabilities. Level 2 inputs are inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly (quoted prices in active markets for similar assets and liabilities, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations whose inputs are observable or whose significant value drivers are observable). Level 3 inputs are the lowest priority and are unobservable and significant to the fair value measurement of an asset or liability.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investments measured at fair value. There were no changes in the methodologies used at December 31, 2014 and 2013.

U.S. government securities, corporate debt, and other bonds: U.S. government securities, corporate debt, and other bonds are stated at fair value based on multiple pricing services, based on a bid evaluation process using observable, market-based inputs effective the last day of the plan year or last reported sale or bid date if no sale took place on the last business day of the year.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

Insurance Company Pooled Separate Accounts (PSAs): PSAs are valued at the net asset value (“NAV”) as determined by the PSA’s designated accountants without further adjustment. Agreements with the insurance company can include provisions containing certain minimum balance requirements. NAV is calculated based on the fair value of the underlying investments, which are generally traded in an active market; however, there is a lack of transparency in pricing. In determining the reasonableness of the methodology, the Retirement Board evaluates a variety of factors including review of existing contracts, economic conditions, industry and market developments, and overall credit ratings of the insurance company. These investments are classified as Level 3 investments.

Common/Collective Trust (CCT): The units of the short-term investment fund are valued at the total value of the underlying investments, less any liabilities, divided by the outstanding units. The investment strategy is to maintain a \$1 unit value. The fund transacted at the \$1 unit value as of the measurement dates. This investment is classified as a Level 2 investment.

Insurance Company General Accounts and Unallocated Insurance Contract: These investments are valued at fair value based on the contractual agreement between the Plan and the insurance company and typically include consideration of contractual interest rates, current interest rates, duration of the contract and credit-worthiness of the contract holder. There can be restrictions on the sale of such investments based on the terms of the contract. In determining the reasonableness of the methodology, the Retirement Board evaluates a variety of factors including review of existing contracts, economic conditions, industry and market developments, and overall credit ratings. These investments are classified as Level 3 investments.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments, at fair value as of December 31, 2014 and 2013:

<i>As of December 31, 2014</i>	Level 1	Level 2	Level 3	Total
U.S. Government securities:				
U.S. government bonds	\$ 21,207,008	\$ -	\$ -	\$ 21,207,008
U.S. government mortgage backed securities	-	548,290	-	548,290
U.S. government issued commercial mortgage back securities	-	770,102	-	770,102
U.S. treasury bills	5,429,877	-	-	5,429,877
Corporate debt – preferred:				
Foreign corporate bonds	-	30,203,895	-	30,203,895
U.S. corporate bonds	-	165,092,405	-	165,092,405
Corporate debt – other:				
Commercial mortgage backed securities	-	576,830	-	576,830
Foreign corporate bonds	-	22,601,907	-	22,601,907
U.S. corporate bonds	-	157,211,098	-	157,211,098
Other bonds:				
Foreign government bonds	-	22,232,814	-	22,232,814
Foreign government agencies	-	2,879,957	-	2,879,957
Foreign municipal bonds	-	4,015,546	-	4,015,546
U.S. municipal bonds	-	31,077,377	-	31,077,377
Insurance company pooled separate accounts ⁽¹⁾	-	-	2,584,967	2,584,967
Common/collective trust ⁽²⁾	-	1,922,165	-	1,922,165
Insurance company general accounts	-	-	8,522	8,522
Unallocated insurance contracts	-	-	4,096,817	4,096,817
Total investments, at fair value	\$ 26,636,885	\$ 439,132,386	\$ 6,690,306	\$ 472,459,577

(1) Pooled separate accounts are comprised of an intermediate duration fund.

(2) The following represents investments in the Northern Trust Company Collective Short Term Investment Fund.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

<i>As of December 31, 2013</i>	Level 1	Level 2	Level 3	Total
U.S. Government securities:				
U.S. government bonds	\$ 10,595,325	\$ -	\$ -	\$ 10,595,325
U.S. government mortgage backed securities	-	677,846	-	677,846
U.S. treasury bills	8,674,947	-	-	8,674,947
Corporate debt – preferred:				
Foreign corporate bonds	-	31,556,403	-	31,556,403
U.S. corporate bonds	-	177,402,235	-	177,402,235
Corporate debt – other:				
Commercial mortgage backed securities	-	740,820	-	740,820
Foreign corporate bonds	-	20,406,118	-	20,406,118
U.S. corporate bonds	-	140,882,957	-	140,882,957
Other bonds:				
Foreign government bonds	-	25,369,421	-	25,369,421
Foreign government agencies	-	3,346,967	-	3,346,967
Foreign municipal bonds	-	6,049,669	-	6,049,669
U.S. municipal bonds	-	30,983,383	-	30,983,383
Insurance company pooled separate accounts ⁽¹⁾	-	-	2,771,746	2,771,746
Common/collective trust ⁽²⁾	-	822,635	-	822,635
Insurance company general accounts	-	-	8,518	8,518
Unallocated insurance contracts	-	-	4,012,909	4,012,909
Total investments, at fair value	\$ 19,270,272	\$ 438,238,454	\$ 6,793,173	\$ 464,301,899

⁽¹⁾ Pooled separate accounts are comprised of an intermediate duration fund.

⁽²⁾ The following represents investments in the Northern Trust Company Collective Short Term Investment Fund.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

The following tables set forth a summary of changes in the fair value of the Plan's Level 3 investments for the years ended December 31, 2014 and 2013:

	2014		
	Insurance Company PSA's	Insurance Company General Accounts	Unallocated Insurance Contracts
Fair value, beginning of year	\$ 2,771,746	\$ 8,518	\$ 4,012,909
Interest earned	73,778	4	155,463
Realized gains ⁽¹⁾	3,770	-	-
Unrealized gains (losses), relating to investments still held as of the reporting date ⁽¹⁾	80,236	-	45,105
Purchases	-	-	-
Sales	(344,563)	-	(116,660)
Settlements	-	-	-
Fair value, end of year	\$ 2,584,967	\$ 8,522	\$ 4,096,817

⁽¹⁾ Included in net appreciation (depreciation) in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

	2013		
	Insurance Company PSA's	Insurance Company General Accounts	Unallocated Insurance Contracts
Fair value, beginning of year	\$ 10,830,532	\$ 8,513	\$ 4,132,421
Interest earned	231,420	5	167,911
Realized gains ⁽¹⁾	18,315	-	-
Unrealized gains, relating to investments still held as of the reporting date ⁽¹⁾	126,254	-	(144,740)
Purchases	-	-	-
Sales	(8,434,775)	-	-
Settlements	-	-	(142,683)
Fair value, end of year	\$ 2,771,746	\$ 8,518	\$ 4,012,909

⁽¹⁾ Included in net (depreciation) appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

The availability of observable market data is monitored to assess the appropriate classification of financial statements within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the years ended December 31, 2014 and 2013, there were no transfers between levels 1, 2, or 3.

Fair Value of Investments that Calculate Net Asset Value

The following tables summarize investments measured at fair value based on NAV per share held in the Trust as of December 31, 2014 and 2013:

As of December 31, 2014

Instrument	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Insurance Company PSA*	\$ 2,584,967	None	Daily	1 day
Common/Collective Trust*	\$ 1,922,165	None	Daily	1 day

As of December 31, 2013

Instrument	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Insurance Company PSA*	\$ 2,771,746	None	Daily	1 day
Common/Collective Trust*	\$ 822,635	None	Daily	1 day

*See descriptions of investment strategies presented with the fair value hierarchy tables.

The Gates Group Retirement Plan

Notes to Financial Statements

8. FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following tables represent the Plan's significant Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments at December 31, 2014 and 2013, and the significant unobservable inputs and the range of values for those inputs:

As of December 31, 2014

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of significant input values
Principal Unallocated Insurance Contract	\$ 4,096,817	Discounted Cash Flows	Discount Rates Durations	34% - 6.10% .5 – 30 years

As of December 31, 2013

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of significant input values
Principal Unallocated Insurance Contract	\$ 4,012,909	Discounted Cash Flows	Discount Rates Durations	.34% - 6.10% .5 – 30 years

Note: Level 3 investments valued at NAV as a practical expedient are shown in the previous tables.

9. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right, under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the assets of the Plan will be allocated to Plan participants and beneficiaries in accordance with applicable provisions of ERISA and the Plan document. Should unfunded vested benefits exist, such benefits will be provided up to specified limitations as described in ERISA and by the PBGC.

The Gates Group Retirement Plan

Notes to Financial Statements

9. PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Additional information regarding the priority of participants' claims to the assets of the Plan upon termination and benefits guaranteed by the PBGC is available from the Plan Administrator.

10. INCOME TAX STATUS

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated May 31, 2013, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since the receipt of this letter; however the Plan Administrator and the Company believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified and the related trust is tax exempt, thus, no provision for income taxes is included in the accompanying financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no IRS audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

11. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

A short-term investment fund, which is included in the investments within the Trust, is managed by Northern Trust, the trustee. Certain expenses related to audit, custody, asset management and actuarial services are paid from Plan assets. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

The Gates Group Retirement Plan

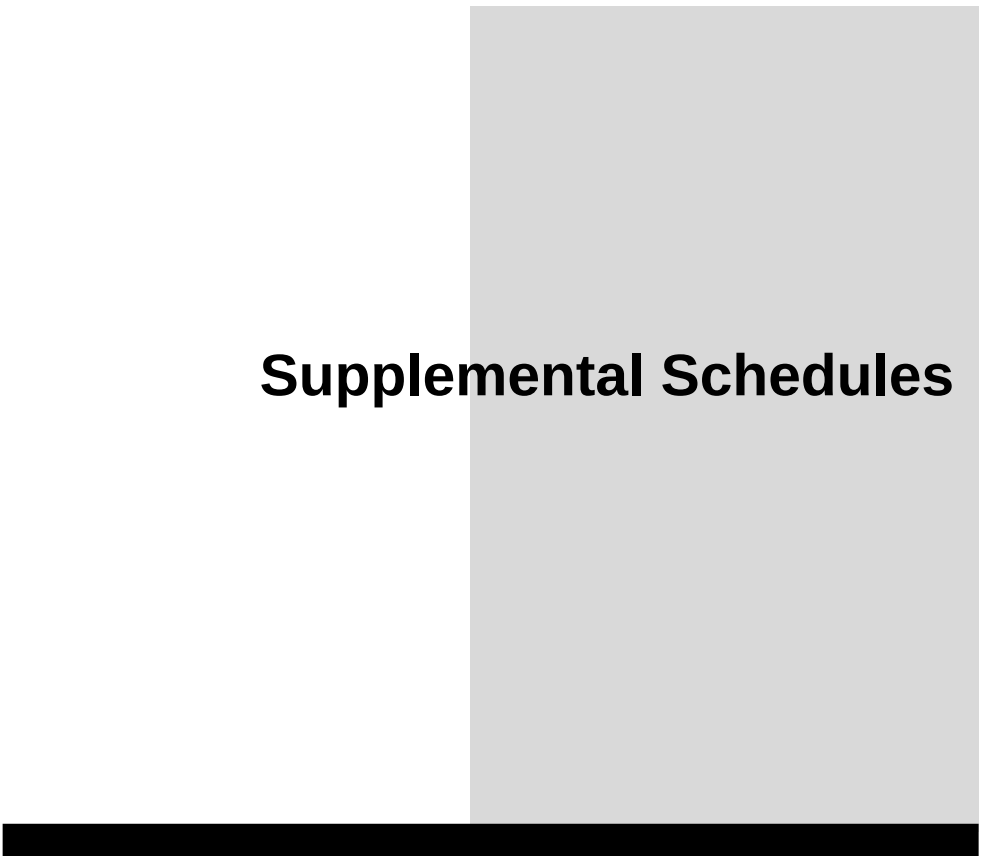
Notes to Financial Statements

12. GROUP ANNUITY CONTRACT WITH INSURANCE COMPANY

Effective January 1, 2006, the Trico Plan was merged into this Plan. In addition to their investment in the Gates Master Trust, the Trico Plan also held an investment with Principal. The Company entered into an immediate participation guarantee Group Annuity Contract (“GAC”) with Principal, which is an unallocated insurance contract. The contract balance as of December 31, 2014 and 2013 of \$3,824,742 and \$3,785,939, respectively, consists of amounts held in Principal’s general account and is shown on the Statements of Net Assets Available for Benefits at fair value of \$4,096,817 and \$4,012,909, respectively. The contract balance must be maintained at a level sufficient to meet the contract liability or General Asset Floor (“GAF”). The GAF is the present value of the amount required to purchase annuities for benefits remaining unpaid to participants or beneficiaries. The Plan met the GAF as of December 31, 2014 and 2013.

13. SUBSEQUENT EVENTS

The Plan Administrator has evaluated subsequent events through October 2, 2015, which is the date the financial statements were available to be issued. No events or transactions discovered during this evaluation require recognition or disclosure in the financial statements.



Supplemental Schedules

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	0.00	0.00	0.00
Total - all currencies		0.00	0.00
Total Non-Interest Bearing Cash - USD		0.00	0.00
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.00	52,877.62	52,877.62
Total - all currencies		52,877.62	52,877.62
Pending trade sales: United States dollar	0.00	2,161,550.76	2,161,550.76
Total - all currencies		2,161,550.76	2,161,550.76
Total Receivables - Other - USD		2,214,428.38	2,214,428.38
<i>Interest Bearing Cash - USD</i>			
USD - United States dollar	3,129,285.45	3,129,285.45	3,129,285.45
Total - all currencies		3,129,285.45	3,129,285.45
Total Interest Bearing Cash - USD		3,129,285.45	3,129,285.45
<i>U.S. Government Securities</i>			
United States - USD			
NCUA GTD NTS TR 2010-C1 GTD NT CL A-2 2.9 DUE 10-29-2020 REG SEDOL: B5TXBJ0	750,000.00	772,558.59	770,102.25
NCUA GTD NTS TR 2010-R2 GTD NT CL I-A DUE 11-06-2017 REG SEDOL: B641YG4	546,778.39	548,575.18	548,290.23

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS NOTES 1.0% NTS 12-15-2017 USD1000'AU-2017' SEDOL: BTC31T5	290,000.00	289,116.41	289,320.24
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	1,255,000.00	1,345,406.04	1,351,085.31
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG SEDOL: BSJWZQ3	65,000.00	68,717.19	68,310.97
UNITED STATES TREAS BILLS 01-15-2015 SEDOL: BP4K9D6	1,760,000.00	1,759,955.50	1,759,984.16
UNITED STATES TREAS BILLS 02-19-2015 UNITED STATES TREAS BILLS SEDOL: BQ1TDG4	2,715,000.00	2,714,897.06	2,714,937.56
UNITED STATES TREAS BILLS 03-12-2015 UNITED STATES TREAS BILLS SEDOL: BQQPW26	955,000.00	954,933.62	954,954.16
UNITED STATES TREAS NTS .875% DUE 11-15-2017 SEDOL: BSJX083	915,000.00	913,173.84	910,639.11
UNITED STATES TREAS NTS DTD 09/30/2014 .5% DUE 09-30-2016 SEDOL: BQXKZC5	1,315,000.00	1,315,360.78	1,313,458.82
UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG SEDOL: BSJWZX0	12,425,000.00	12,477,870.32	12,508,483.58
UNITED STATES TREAS NTS DTD 11/30/2014 .5% DUE 11-30-2016 REG SEDOL: BSQXNR6	280,000.00	279,409.38	279,300.00
UNITED STATES TREAS NTS DTD 11/30/2014 1.5% DUE 11-30-2019 REG SEDOL: BSQXQ88	2,680,000.00	2,673,003.81	2,663,040.96
UNITED STATES TREAS NTS DTD 12/31/2014 1.625% DUE 12-31-2019 REG SEDOL: BTL1KM6	685,000.00	683,769.14	683,983.46
UNITED STATES TREAS NTS FLTG RT 10-31-2016 SEDOL: BRYG9T4	745,000.00	744,239.84	744,540.34
UTD STATES TREAS .5% DUE 08-31-2016 SEDOL: BQ717C8	395,000.00	394,691.41	394,845.56
Total United States - USD		27,935,678.11	27,955,276.71
Total U.S. Government Securities		27,935,678.11	27,955,276.71

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Australia - USD			
BHP BILLITON FIN 5% DUE 09-30-2043 SEDOL: BFD3PF0	665,000.00	686,665.34	753,791.47
COMWLTH BK 1.25% DUE 09-18-2015 SEDOL: B8QB7J0	400,000.00	404,900.00	401,818.00
Total Australia - USD		1,091,565.34	1,155,609.47
Canada - USD			
BK NOVA SCOTIA B C .75% DUE 10-09-2015 SEDOL: BR1HQT9	760,000.00	759,766.55	761,260.84
BK NOVA SCOTIA B C 2.55% DUE 01-12-2017 SEDOL: B6TK552	745,000.00	770,940.90	764,027.30
BURLINGTON RES FIN CO 7.2 DUE 08-15-2031/08-14-2031 BEO SEDOL: 2795036	915,000.00	1,267,055.40	1,258,846.02
MAGNA INTL INC 3.625% DUE 06-15-2024 CUSIP: 559222AQ7	320,000.00	319,600.00	320,654.08
NEXEN INC 6.4% DUE 05-15-2037 SEDOL: B1WV0T6	460,000.00	538,788.70	572,952.08
NEXEN INC 7.5% DUE 07-30-2039 SEDOL: B3VT9W1	85,000.00	121,833.05	117,967.25
SUNCOR ENERGY INC 3.6% DUE 12-01-2024 SEDOL: BSR6JB0	370,000.00	367,169.50	365,616.98
SUNCOR ENERGY INC 6.5% DUE 06-15-2038 SEDOL: BBVJ660	585,000.00	749,330.29	719,698.01
TRANSCANADA 6.2% DUE 10-15-2037 SEDOL: B287YY8	495,000.00	637,371.90	583,771.32
Total Canada - USD		5,531,856.29	5,464,793.88
Chile - USD			
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.875% DUE 11-04-2044 BEO CUSIP: 21987BAU2	405,000.00	401,302.19	411,343.92
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 6.15% DUE 10-24-2036 BEO CUSIP: 21987BAL2	115,000.00	132,783.60	136,721.20
Total Chile - USD		534,085.79	548,065.12

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
China - USD			
CNOOC FIN 2013 LTD 1.125% DUE 05-09-2016 CUSIP: 12625GAA2	500,000.00	498,240.00	498,228.50
CNOOC NEXEN FIN 1.625% DUE 04-30-2017 CUSIP: 12591DAA9	1,180,000.00	1,175,468.80	1,174,238.06
PVTPL SINOPEC CAP 2013 LTD GTD SR NT 144A 1.25% DUE 04-24-2016 BEO CUSIP: 82937TAC6	730,000.00	728,094.70	727,875.70
Total China - USD		2,401,803.50	2,400,342.26
France - USD			
PVTPL EDF S A NT 6 DUE 01-22-2114 BEO CUSIP: 268317AL8	175,000.00	169,667.75	203,864.85
PVTPL SCHNEIDER ELEC SA NT 2.95% DUE 09-27-2022 BEO CUSIP: 80687PAA4	265,000.00	264,983.47	266,385.95
TOTAL CAP INTL 2.75% DUE 06-19-2021 SEDOL: BNH7YSO	400,000.00	399,244.00	401,496.00
TOTAL CAPITAL INTL SA 1.5 DUE 02-17-2017 BEO SEDOL: B8N8RF0	870,000.00	873,245.10	875,775.93
Total France - USD		1,707,140.32	1,747,522.73
Hong Kong - USD			
PVTPL AIA GROUP LTD TRANCHE # TR 00769 2.25 DUE 03-11-2019 CUSIP: 00131L2A2	520,000.00	518,096.80	517,676.64
Total Hong Kong - USD		518,096.80	517,676.64
Ireland - USD			
XLIT LTD 5.25 12-15-2043 SEDOL: BGM96R5	115,000.00	114,735.50	129,977.26
Total Ireland - USD		114,735.50	129,977.26
Japan - USD			
BK OF TOKYO 2.35% DUE 09-08-2019 CUSIP: 064255BC5	520,000.00	519,828.40	516,544.08
BK OF TOKYO 3.25% DUE 09-08-2024 CUSIP: 064255BJ0	595,000.00	592,786.60	590,400.06

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Japan - USD			
MIZUHO CORP BK LTD 1.85% DUE 03-21-2018 CUSIP: 60688QAP0	440,000.00	439,392.80	437,606.40
SUMITOMO MITSUI BKG CORP SR BD RESTRICTED .9 01-18-2016 CUSIP: 865622AX2	700,000.00	698,852.00	699,378.40
Total Japan - USD		2,250,859.80	2,243,928.94
Luxembourg - USD			
COVIDIEN INTL FIN 6% DUE 10-15-2017 SEDOL: B3B3L49	525,000.00	630,609.00	587,522.78
Total Luxembourg - USD		630,609.00	587,522.78
Mexico - USD			
AMER MOVIL SAB DE GTD SR NT 6.125 DUE 03-30-2040 SEDOL: B8C3GC6	390,000.00	466,643.85	461,451.90
COCA-COLA FEMSA S A B DE C V 5.25 DUE 11-26-2043 SEDOL: BJ4G4H1	140,000.00	137,653.60	162,106.00
COCA-COLA FEMSA S 3.875% DUE 11-26-2023 SEDOL: BJ4G4J3	200,000.00	197,032.00	209,970.00
PVTPL KIMBERLY CLARK DE MEXICO S A B DE C V NT 144A 3.8% DUE 04-08-2024 BEO CUSIP: 494386AB1	605,000.00	608,207.20	625,328.00
Total Mexico - USD		1,409,536.65	1,458,855.90
Netherlands - USD			
KONINKLIJKE NT 5 DUE 03-15-2042 SEDOL: B6XB078	205,000.00	230,955.05	229,437.23
KONINKLIJKE 6.875% DUE 03-11-2038 SEDOL: B3C8RK1	135,000.00	186,780.60	183,344.85
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG SEDOL: BCZQWS8	705,000.00	704,424.56	771,248.85
SHELL INTL FIN B V 4.3% DUE 09-22-2019 SEDOL: BFN7V3	500,000.00	577,930.00	548,729.50
Total Netherlands - USD		1,700,090.21	1,732,760.43

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Norway - USD			
NORSK HYDRO A S 7.25% DUE 09-23-2027 SEDOL: 7234556	505,000.00	706,880.50	690,196.13
STATOIL ASA 3.25% DUE 11-10-2024 CUSIP: 85771PAX0	735,000.00	730,590.00	737,415.21
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	765,000.00	739,961.98	747,649.80
STATOIL ASA 5.1 DUE 08-17-2040 SEDOL: B522X65	225,000.00	257,610.70	260,244.45
Total Norway - USD		2,435,043.18	2,435,505.59
Switzerland - USD			
UBS AG STAMFORD BRH MEDIUM TERM SR 2.37 5 DUE 08-14-2019 SEDOL: BR1HR85	955,000.00	953,433.80	954,943.66
Total Switzerland - USD		953,433.80	954,943.66
United Kingdom - USD			
AON PLC 3.5% DUE 06-14-2024 SEDOL: BN40JN2	705,000.00	704,280.90	706,448.07
AON PLC 4.25% DUE 12-12-2042 SEDOL: B9Z9KS2	135,000.00	116,664.30	131,217.98
AON PLC 4.45% DUE 05-24-2043 SEDOL: B9ZT6F1	80,000.00	79,475.20	79,733.60
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	260,000.00	257,655.00	270,002.46
ASTRAZENECA PLC 6.45% DUE 09-15-2037 SEDOL: B7FFL50	385,000.00	503,114.50	518,787.12
AXIS SPECIALTY FIN 5.15% DUE 04-01-2045 SEDOL: BKL56D8	80,000.00	79,579.20	86,651.36
BP CAP MKTS P L C 3.245 DUE 05-06-2022 SEDOL: BCDPC76	450,000.00	460,260.00	442,367.55
BP CAP MKTS P L C 4.5% DUE 10-01-2020 SEDOL: B40ND85	690,000.00	767,234.60	746,558.61
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	175,000.00	229,155.50	233,010.23
HSBC HLDGS PLC 4 DUE 03-30-2022 SEDOL: BFN0JG0	750,000.00	794,230.00	798,222.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United Kingdom - USD			
HSBC HLDGS PLC 6.1% DUE 01-14-2042 SEDOL: B6QZ5W7	70,000.00	88,013.04	93,476.53
RIO TINTO FIN USA 4.125 DUE 08-21-2042 SEDOL: B8NWT2	175,000.00	166,731.25	169,916.60
VODAFONE GROUP PLC NEW GCB 02/27/07 6.150 FA37 6.15 DUE 02-27-2037 BEO SEDOL: B1SBFX9	200,000.00	236,142.00	241,325.80
VODAFONE GROUP PLC 2.5% DUE 09-26-2022 SEDOL: B90LVX5	200,000.00	191,908.00	186,513.80
VODAFONE GROUP PLC 4.375% DUE 02-19-2043 SEDOL: BB0RG21	635,000.00	627,618.17	618,862.75
Total United Kingdom - USD		5,302,061.66	5,323,094.46
United States - USD			
&&CR SUISSE AG 5.3 DUE 08-13-2019 SEDOL: B43XDV5	400,000.00	471,760.00	448,684.00
ABBVIE INC 1.2% DUE 11-06-2015 SEDOL: BCZM145	620,000.00	625,437.40	621,822.18
ABBVIE INC 1.75% DUE 11-06-2017 SEDOL: BCZM112	440,000.00	443,713.60	440,956.12
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	525,000.00	523,735.49	541,626.23
ACE INA HLDG INC 2.6 DUE 11-23-2015 SEDOL: B3TB6Z1	500,000.00	525,140.00	507,787.50
ACE INA HLDG INC 2.7% DUE 03-13-2023 SEDOL: B9FGSX4	665,000.00	654,684.30	645,701.04
ACE INA HLDG INC 4.15% DUE 03-13-2043 SEDOL: B8PNBH3	425,000.00	423,809.15	446,375.80
AETNA INC 4.125% DUE 11-15-2042 SEDOL: B82CZV5	110,000.00	104,319.60	110,525.47
ALABAMA PWR CO 3.85% DUE 12-01-2042 SEDOL: B905R28	310,000.00	303,573.70	314,597.61
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	130,000.00	129,425.40	143,435.89
AMAZON COM INC .65% DUE 11-27-2015 CUSIP: 023135AK2	910,000.00	908,434.80	909,367.55
AMAZON COM INC 2.5% DUE 11-29-2022 SEDOL: B8VBQ21	600,000.00	571,014.00	567,909.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
AMAZON COM INC 2.6% DUE 12-05-2019 SEDOL: BTC0J03	725,000.00	723,550.00	732,366.73
AMAZON COM INC 4.8% DUE 12-05-2034 SEDOL: BTC0L18	475,000.00	471,081.25	498,625.55
AMAZON COM INC 4.95% DUE 12-05-2044 SEDOL: BTC0KW2	125,000.00	126,006.25	129,125.63
AMEREN UN ELEC CO 5.1 DUE 10-01-2019 BEO SEDOL: BR17T78	230,000.00	271,597.80	259,589.50
AMERICAN HONDA FIN MTN 1.55% 12-11-2017 CUSIP: 02665WAQ4	280,000.00	279,739.60	281,193.92
AMERIPRISE FINL 4% DUE 10-15-2023 SEDOL: BDD8L97	230,000.00	228,891.40	243,630.95
AMERN EXPRESS CR CORP MEDIUM TERM NTS 1.125 DUE 06-05-2017 SEDOL: BN796R9	1,705,000.00	1,698,990.67	1,699,632.66
AMERN INTL GROUP 4.5% DUE 07-16-2044 SEDOL: BP4GRK7	715,000.00	719,089.16	755,405.37
AMERN INTL GROUP 6.25% DUE 05-01-2036 SEDOL: B1CYG08	180,000.00	225,778.80	233,262.54
AMERN INTL GROUP 6.4% DUE 12-15-2020 SEDOL: B8HQRK5	650,000.00	800,442.50	775,105.50
AMERN INTL GROUP 6.82% DUE 11-15-2037 SEDOL: B8BG541	155,000.00	206,050.80	212,159.66
AMGEN INC 1.25% DUE 05-22-2017 CUSIP: 031162BR0	765,000.00	764,166.15	758,964.92
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	935,000.00	998,701.55	1,002,179.75
AMGEN INC 5.15% DUE 11-15-2041 SEDOL: B76M525	320,000.00	340,383.16	360,688.00
AMGEN INC 5.65% DUE 06-15-2042 CUSIP: 031162BH2	680,000.00	806,201.20	809,063.32
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042 SEDOL: B3D2230	250,000.00	348,475.00	336,615.00
ANHEUSER BUSCH 2.5% DUE 07-15-2022 SEDOL: B9NM5N3	205,000.00	197,303.01	199,235.81
ANHEUSER-BUSCH 4% DUE 01-17-2043 SEDOL: B7SBDV5	385,000.00	370,972.05	382,071.31

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
AON CORP SR NT 6.25 DUE 09-30-2040 SEDOL: B6898J5	130,000.00	168,205.70	165,264.84
APACHE CORP 4.75% DUE 04-15-2043 SEDOL: B7XL9Z6	400,000.00	396,624.00	375,118.00
APACHE CORP 5.1% DUE 09-01-2040 SEDOL: B58CQJ3	220,000.00	233,895.20	215,497.48
ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG SEDOL: BH6Y3Z0	55,000.00	56,649.34	61,108.08
ARCHER DANIELS 4.016% DUE 04-16-2043 SEDOL: B95NZC3	300,000.00	286,197.00	301,019.10
ARIZONA PUB SVC CO 4.5% DUE 04-01-2042 SEDOL: B546Q33	195,000.00	208,944.45	206,537.76
ATMOS ENERGY CORP 4.125% DUE 10-15-2044 SEDOL: BRJ8Y23	305,000.00	304,426.60	316,157.82
AZ PUB SVC CO NT 4.65 DUE 05-15-2015 SEDOL: 2664028	550,000.00	592,894.50	557,700.00
BALT GAS & ELEC CO 6.35% DUE 10-01-2036 SEDOL: B23WTP4	200,000.00	262,182.00	273,034.00
BANK AMER CORP CORP BD 4.125 DUE 01-22-2024 REG SEDOL: BJ7B570	410,000.00	421,570.20	430,563.55
BANK AMER CORP 4.875% DUE 04-01-2044 SEDOL: BL2FPR1	410,000.00	412,974.75	452,962.26
BANK AMER CORP 5.625% DUE 07-01-2020 SEDOL: B60SJP3	1,280,000.00	1,455,257.60	1,457,395.20
BANK AMER CORP 5.875% DUE 02-07-2042 SEDOL: B6T0187	165,000.00	199,131.90	206,474.73
BANK AMER CORP 5% DUE 01-21-2044 SEDOL: BJ7B592	680,000.00	695,533.12	761,481.00
BAXTER INTL INC .95% DUE 06-01-2016 SEDOL: BBG80C6	210,000.00	209,798.40	209,915.16
BAXTER INTL INC 2.4% DUE 08-15-2022 SEDOL: B89N2C1	250,000.00	237,225.00	238,316.75
BEAR STEARNS COS INC BEAR STEARNS CO 6.410 2 17 6.4% DUE 10-02-2017 SEDOL: BFLRDY9	60,000.00	68,505.60	67,194.60
BEAR STEARNS COS 7.25% DUE 02-01-2018 SEDOL: B2PD9G6	310,000.00	360,410.65	357,290.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
BED BATH & BEYOND 5.165% DUE 08-01-2044 SEDOL: BP81YD0	600,000.00	601,507.70	627,771.60
BERKSHIRE HATHAWAY FIN CORP 5.4 DUE 05-15-2018 REG SEDOL: BFLRF09	725,000.00	816,951.75	811,219.18
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042 SEDOL: B630666	245,000.00	242,160.45	263,518.82
BESTFOODS MEDIUM TERM NTS BOOK ENTRY 6.625% DUE 04-15-2028 SEDOL: 2229159	420,000.00	582,737.40	554,487.36
BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00237 6.1 DUE 06-15-2017 SEDOL: B1YZ836	1,750,000.00	1,997,317.50	1,923,271.00
BLACKROCK INC 3.375 DUE 06-01-2022 SEDOL: B8BV5S0	200,000.00	211,560.00	206,232.60
BOEING CO 2.35% DUE 10-30-2021 SEDOL: BSD9D11	450,000.00	444,262.50	447,026.85
BOEING CO 2.85% DUE 10-30-2024 SEDOL: BSBMW60	265,000.00	260,956.10	263,334.21
BOTTLING GROUP LLC 5.125% DUE 01-15-2019 SEDOL: B3L34G2	350,000.00	416,132.50	391,287.40
BRISTOL MYERS 1.75% DUE 03-01-2019 CUSIP: 110122AV0	760,000.00	756,504.00	754,671.64
BROADCOM CORP 4.5% DUE 08-01-2034 CUSIP: 111320AJ6	210,000.00	208,740.00	220,022.04
BROWN FORMAN CORP 3.75 DUE 01-15-2043 SEDOL: B8Y9HC9	185,000.00	180,280.65	182,608.32
BSTN PPTYS LTD 3.8% DUE 02-01-2024 SEDOL: BBNXMB7	165,000.00	164,495.10	169,565.39
BSTN PPTYS LTD 5.875% DUE 10-15-2019 SEDOL: BBM4NC9	500,000.00	599,395.00	572,712.50
CAROLINA PWR & LT 4.1 DUE 05-15-2042 SEDOL: B88N0G2	315,000.00	316,515.52	333,997.02
CATERPILLAR FINANCIAL SERVICES TRANCHE #TR 00802 5.85% DUE 09-01-2017 SEDOL: B2492V1	750,000.00	895,785.00	835,124.25
CATERPILLAR FINL SVCS CORP MEDIUM TERM N1.35 DUE 09-06-2016 SEDOL: BCZS972	175,000.00	174,973.75	176,450.75
CATERPILLAR INC 4.75% DUE 05-15-2064 SEDOL: BMM1RV4	325,000.00	323,947.00	353,638.68

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042 SEDOL: B8BB1R1	150,000.00	148,027.50	148,921.80
CHEVRON CORP NEW 3.191 DUE 06-24-2023 SEDOL: BBN5Z25	690,000.00	702,102.60	702,882.99
CHEVRON CORP 2.193% DUE 11-15-2019 SEDOL: BSM5SY8	950,000.00	950,000.00	953,514.05
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	145,000.00	179,662.25	182,507.01
CISCO SYS INC 1.1% DUE 03-03-2017 SEDOL: BK27752	195,000.00	194,988.30	195,082.49
CITIGROUP INC 1.35% DUE 03-10-2017 SEDOL: BKH0M06	730,000.00	730,671.60	726,556.59
CITIGROUP INC 1.85% DUE 11-24-2017 SEDOL: BSSWBZ5	890,000.00	889,822.00	888,977.39
CITIGROUP INC 5.85% DUE 12-11-2034 SEDOL: B8F2RM7	27,000.00	28,954.53	32,785.78
CITIGROUP INC 6.625% DUE 01-15-2028 SEDOL: BFPC4X6	110,000.00	124,528.80	138,784.69
CITIGROUP INC 6% DUE 08-15-2017 SEDOL: B23YL54	1,305,000.00	1,492,667.65	1,443,811.55
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	630,000.00	929,492.33	964,488.42
CN LT & PWR CO 4.3% DUE 04-15-2044 SEDOL: BLRVSV9	220,000.00	220,000.00	238,276.06
COMCAST CABLE 8.875% DUE 05-01-2017 SEDOL: 2125978	700,000.00	905,716.00	819,142.10
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2039 SEDOL: B614024	515,000.00	685,011.80	703,347.86
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4	670,000.00	669,410.40	684,474.68
COMCAST CORP NEW 4.2% DUE 08-15-2034 SEDOL: BPYD9Q8	580,000.00	577,819.20	606,474.68
COMCAST CORP NEW 4.65% DUE 07-15-2042 SEDOL: B7TGGL0	175,000.00	165,555.49	191,539.60
COMCAST CORP NEW 5.65% DUE 06-15-2035 SEDOL: B0B7ZQ0	300,000.00	340,164.00	371,763.30

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
COMCAST CORP NEW 6.4% DUE 05-15-2038 CUSIP: 20030NAX9	220,000.00	283,448.00	293,745.10
COMCAST CORP NEW 6.45% DUE 03-15-2037 SEDOL: B108F49	1,180,000.00	1,466,382.70	1,569,895.60
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042 SEDOL: B8DXN80	255,000.00	246,054.60	252,588.47
CONOCOPHILLIPS CO 3.35% DUE 11-15-2024 SEDOL: BSL7GG3	385,000.00	384,318.55	388,983.60
CONOCOPHILLIPS CO 4.15% DUE 11-15-2034 SEDOL: BVB2RC2	165,000.00	164,932.35	169,303.70
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG SEDOL: B4T4431	230,000.00	311,944.35	305,588.58
CONOCOPHILLIPS 5.9% DUE 05-15-2038 SEDOL: BG48SD0	430,000.00	556,136.20	534,732.52
CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG SEDOL: BJZD6Q4	670,000.00	659,326.03	724,584.90
CONS EDISON CO N Y 3.3% DUE 12-01-2024 SEDOL: BVB2PD9	500,000.00	498,265.00	509,149.00
CONS EDISON CO N Y 4.625% DUE 12-01-2054 SEDOL: BSQC9Q4	385,000.00	384,018.25	421,648.15
CORNING INC 1.45 DUE 11-15-2017 SEDOL: B927XW4	370,000.00	370,814.00	367,110.30
CORNING INC 5.75% DUE 08-15-2040 SEDOL: B4YPKP3	65,000.00	78,830.05	77,435.93
CORNING INC 7.25 DUE 08-15-2036 BEO SEDOL: BFZDDJ8	185,000.00	239,155.05	240,339.05
COVENTRY HLTH CARE 5.45% DUE 06-15-2021 SEDOL: B4LHST2	210,000.00	244,087.20	241,270.26
CR SUISSE AG FIXED 3.625% DUE 09-09-2024 SEDOL: BQR7XJ5	555,000.00	554,421.54	564,567.65
CR SUISSE AG 3% DUE 10-29-2021 SEDOL: BRK8CH3	305,000.00	303,170.00	303,576.26
DEERE & CO 3.9% DUE 06-09-2042 SEDOL: BBVHMY4	620,000.00	615,362.40	626,658.18
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKTRANCHE # TR 00371 2 01-13-2017 CUSIP: 24422ERL5	500,000.00	517,695.00	508,450.50

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Corporate Debt Instruments - Preferred			
United States - USD			
DEERE JOHN CAP CORP MEDIUM TERM 1.55% DUE 12-15-2017 SEDOL: BVVM4M1	815,000.00	814,804.40	814,955.18
DIAMOND OFFSHORE DRILLING INC 4.875 DUE 11-01-2043 SEDOL: BG7CG35	490,000.00	484,491.10	417,439.33
DISNEY WALT CO NEW MEDIUM TERM NTS BOOK 3.7 DUE 12-01-2042 SEDOL: B90NR11	120,000.00	116,013.60	118,033.92
DOMINION GAS HLDGS 1.05% DUE 11-01-2016 SEDOL: BPFJQ97	395,000.00	394,857.80	394,260.96
DOMINION GAS HLDGS 2.5% DUE 12-15-2019 SEDOL: BT9Z2F7	515,000.00	514,804.30	516,277.72
DOMINION GAS HLDGS 3.6% DUE 12-15-2024 SEDOL: BT9Z2G8	195,000.00	195,210.60	198,363.17
DOMINION GAS HLDGS 4.6% DUE 12-15-2044 SEDOL: BT9Z2H9	135,000.00	134,149.50	141,414.66
DOMINION GAS HLDGS 4.8% DUE 11-01-2043 SEDOL: BPYPLR9	175,000.00	171,181.50	188,592.60
DU PONT E I DE NEMOURS & CO NT 4.9 DUE 01-15-2041 SEDOL: B45K3P8	185,000.00	201,864.60	202,724.30
DUKE ENERGY 3.9% DUE 06-15-2021 SEDOL: B4Q37Q5	250,000.00	277,880.00	269,253.50
DUKE ENERGY 4.25% DUE 12-15-2041 SEDOL: B799H27	710,000.00	740,984.40	762,875.12
DUKE ENERGY 4.375% DUE 03-30-2044 SEDOL: BJZD6S6	690,000.00	689,862.00	757,623.45
EATON CORP OHIO 4 DUE 11-02-2032 SEDOL: BQRRXS4	105,000.00	104,840.40	106,801.70
EMC CORP 3.375 06-01-2023 SEDOL: BBFKVJ7	465,000.00	467,627.25	466,688.88
ENTERGY ARK INC 3.05% DUE 06-01-2023 SEDOL: BB10JT7	655,000.00	653,152.90	655,043.89
EVEREST REINS 4.868 DUE 06-01-2044 SEDOL: BN7SP79	220,000.00	218,965.75	230,407.98
FED RLTY INVT TR 4.5% DUE 12-01-2044 CUSIP: 313747AV9	115,000.00	113,689.00	119,682.34
FL PWR & LT CO 4.05% DUE 06-01-2042 SEDOL: B8C07L3	800,000.00	822,016.00	847,151.20

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Corporate Debt Instruments - Preferred			
United States - USD			
FL PWR & LT CO 5.85% DUE 05-01-2037 SEDOL: B1W5902	305,000.00	392,599.05	399,565.25
FLORIDA PWR CORP 5.65% DUE 04-01-2040 SEDOL: B4WTC62	220,000.00	271,570.20	285,857.22
FLUOR CORP NEW 3.375% DUE 09-15-2021 SEDOL: B6RR072	260,000.00	273,983.20	268,595.60
FLUOR CORP NEW 3.5% DUE 12-15-2024 SEDOL: BSSWDS2	265,000.00	262,135.35	263,581.99
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL: B78K6L3	270,000.00	278,140.50	283,543.47
GE GLOBAL INS HLDG 7% DUE 02-15-2026 SEDOL: 2435644	35,000.00	43,003.80	44,368.49
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	1,035,000.00	1,339,338.36	1,464,014.75
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00849 4.65 DUE 10-17-2021 SEDOL: B7251Q4	250,000.00	277,637.50	281,782.25
GEN ELEC CAP CORP 5.875% DUE 01-14-2038 SEDOL: B2NJ7Z1	600,000.00	696,647.46	759,216.60
GEN ELEC CAP CORP 6.15% DUE 08-07-2037 SEDOL: BCZSZ30	790,000.00	934,135.29	1,030,418.33
GENERAL ELEC CAP CORP MEDIUM TERM NTS 2.9 DUE 01-09-2017 SEDOL: B7BXS3V	0.00	0.00	0.00
GENERAL ELEC CAP CORP MEDIUM TERM NTS 3.1 DUE 01-09-2023 SEDOL: B85PGG3	460,000.00	458,776.40	465,747.70
GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002 SEDOL: BG48W16	1,220,000.00	1,554,287.27	1,666,376.04
GENERAL ELEC CO 4.125% DUE 10-09-2042 SEDOL: B7T4807	650,000.00	640,051.35	672,887.15
GENERAL ELEC CO 4.5% DUE 03-11-2044 SEDOL: BKRVDH7	885,000.00	894,705.69	972,811.47
GILEAD SCIENCES 3.5% DUE 02-01-2025 SEDOL: BSNBJX1	600,000.00	599,436.00	615,840.00
GILEAD SCIENCES 4.4% DUE 12-01-2021 CUSIP: 375558AU7	95,000.00	103,259.30	104,751.85
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL: BSNBJW0	555,000.00	568,510.10	593,183.45

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Corporate Debt Instruments - Preferred			
United States - USD			
GILEAD SCIENCES 4.8% DUE 04-01-2044 SEDOL: BKHDRD3	345,000.00	351,182.21	382,692.63
GILEAD SCIENCES 5.65% DUE 12-01-2041 SEDOL: B6S0304	375,000.00	434,542.50	464,316.75
GOLDMAN SACHS GROUP INC 2.55% DUE 10-23-2019 SEDOL: BRJZVY5	390,000.00	389,200.50	388,575.72
GOLDMAN SACHS TRANCHE # TR 00582 3.7 DUE08-01-2015 SEDOL: B7W55L7	860,000.00	908,048.20	873,879.54
GOLDMAN SACHS 4.8% DUE 07-08-2044 SEDOL: BP4W4X7	330,000.00	329,674.10	353,455.74
GOLDMAN SACHS 4% DUE 03-03-2024 SEDOL: BKGR2C0	1,065,000.00	1,101,483.45	1,105,628.69
GOLDMAN SACHS 5.75% DUE 01-24-2022 SEDOL: B94Q103	335,000.00	382,349.85	387,523.65
GOLDMAN SACHS 6.125% DUE 02-15-2033 SEDOL: 2350640	775,000.00	908,253.60	949,924.48
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	790,000.00	945,343.80	998,673.76
HALLIBURTON CO 1% DUE 08-01-2016 SEDOL: BCR5XV3	745,000.00	746,629.80	744,258.73
HALLIBURTON CO 6.7% DUE 09-15-2038 SEDOL: B3D2F31	60,000.00	75,642.00	77,796.06
HALLIBURTON CO 7.45% DUE 09-15-2039 SEDOL: B63S808	265,000.00	377,603.80	372,237.82
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	890,000.00	908,401.80	927,931.80
HOME DEPOT INC 5.875% DUE 12-16-2036 SEDOL: B8D60P5	270,000.00	329,794.20	352,619.46
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035 SEDOL: BG48WF0	740,000.00	829,509.83	916,545.50
HSBC BK USA 5.875 11-01-2034 SEDOL: BFN0JH1	280,000.00	326,659.20	349,793.08
HSBC USA INC NEW 2.375% DUE 11-13-2019 SEDOL: BSKLJS9	100,000.00	99,939.00	99,970.80
IL TOOL WKS INC 3.9% DUE 09-01-2042 SEDOL: B8G2XB7	385,000.00	376,223.81	387,849.77

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
INTEL CORP 1.35% DUE 12-15-2017 SEDOL: B93LWW8	700,000.00	699,475.00	698,975.20
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	920,000.00	905,798.48	916,101.04
INVESCO FIN PLC 5.375% DUE 11-30-2043 SEDOL: BGJZ1G0	310,000.00	305,207.09	372,771.90
JOHN DEERE CAPITAL CORP MTN 1.95 12-13-2018 SEDOL: BH6Y468	295,000.00	294,371.65	294,930.68
JOHNSON & JOHNSON 4.95% DUE 05-15-2033 SEDOL: 2681083	260,000.00	311,313.60	313,473.68
JPMORGAN CHASE & CO 3.875 09-10-2024 SEDOL: BR17VT4	255,000.00	253,661.25	255,217.01
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL: B90J106	505,000.00	640,273.34	659,801.19
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO SEDOL: B2B11S0	2,000,000.00	2,292,120.00	2,237,676.00
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044 SEDOL: BLSP4R8	285,000.00	290,036.54	316,151.36
JPMORGAN CHASE & CO 4.95 DUE 03-25-2020 REG SEDOL: BG5GXQ1	230,000.00	255,516.20	254,082.15
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	880,000.00	1,037,214.94	1,053,459.44
JPMORGAN CHASE & 2.2% DUE 10-22-2019 SEDOL: BRK9HM6	135,000.00	134,365.78	133,835.90
JPMORGAN CHASE & 3.2% DUE 01-25-2023 SEDOL: B95L798	1,285,000.00	1,259,633.60	1,286,449.48
JPMORGAN CHASE & 4.125% DUE 12-15-2026 SEDOL: BTCB1T9	640,000.00	638,374.40	640,646.40
JPMORGAN CHASE & 5.6% DUE 07-15-2041 SEDOL: B6QKFT9	165,000.00	195,236.22	199,766.99
JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 6 DUE 07-05-2017 BEO SEDOL: BR17VK5	600,000.00	705,606.00	661,098.60
KOREA GAS CORP 2.875 DUE 07-29-2018 CUSIP: 50066AAFO	230,000.00	228,801.70	234,764.22
LINCOLN NATL CORP 6.15 DUE 04-07-2036 BEO SEDOL: B12B2J0	145,000.00	167,467.75	180,354.48

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Corporate Debt Instruments - Preferred			
United States - USD			
LINCOLN NATL CORP 6.25% DUE 02-15-2020 SEDOL: B4VQXD8	380,000.00	454,962.60	440,913.24
LINCOLN NATL CORP 6.3% DUE 10-09-2037 SEDOL: B288RV9	90,000.00	104,680.80	114,186.51
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	395,000.00	366,014.90	398,584.63
LOEWS CORP 4.125 DUE 05-15-2043 REG SEDOL: B9HLNW1	70,000.00	66,316.05	66,400.04
LOWES COS INC 5.8% DUE 04-15-2040 SEDOL: B5VT2F9	85,000.00	102,612.85	107,672.22
LSVLE GAS & ELEC 4.65% DUE 11-15-2043 SEDOL: BFZB9W7	300,000.00	297,840.00	342,408.00
MA ELEC CO 5.9% DUE 11-15-2039 SEDOL: B59HGR5	405,000.00	505,099.80	529,639.16
MA INST TECH 4.678% DUE 07-01-2114 SEDOL: BM7SF38	245,000.00	245,000.00	283,350.10
MARSH & MCLENNAN COS INC SR NT 3.5 DUE 06-03-2024 CUSIP: 571748AV4	475,000.00	474,083.25	473,335.13
MARSH & MCLENNAN COS INC 5.875 8/1/33 SEDOL: 2928456	50,000.00	56,365.00	61,598.35
MARSH & MCLENNAN 3.5% DUE 03-10-2025 SEDOL: BQQLW91	115,000.00	114,559.55	115,730.94
MARSH & MCLENNAN 4.05% DUE 10-15-2023 SEDOL: BF4JH51	285,000.00	290,021.70	301,119.03
MASTERCARD INC 2% DUE 04-01-2019 SEDOL: BL10N06	930,000.00	926,438.10	924,882.21
MASTERCARD INC 3.375 DUE 04-01-2024 BEO SEDOL: BL10N39	295,000.00	293,734.45	302,804.82
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042 SEDOL: B6TOR90	525,000.00	444,501.75	501,113.03
MCDONALDS CORP 3.25% DUE 06-10-2024 SEDOL: BN80PS5	520,000.00	522,251.60	529,790.56
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: B28P5J4	200,000.00	257,176.00	261,335.80
MEDTRONIC INC 2.625% DUE 03-15-2016 SEDOL: B65JY23	275,000.00	287,177.00	281,138.55

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Corporate Debt Instruments - Preferred			
United States - USD			
MEDTRONIC INC 4 DUE 04-01-2043 SEDOL: B8PJ5Z7	730,000.00	698,462.99	696,011.20
MEDTRONIC INC 4.5 DUE 03-15-2042 REG SEDOL: B4M8708	70,000.00	77,135.10	71,359.89
MEMORIAL SLOAN-KETTERING 5 7-1-2042 SEDOL: B7DX7R0	90,000.00	105,302.70	105,666.03
MERCK & CO INC 3.6 DUE 09-15-2042 SEDOL: B736C41	150,000.00	128,640.00	144,744.60
METLIFE INC FIXED 2.463% DUE 12-15-2017 SEDOL: BRF1CP5	440,000.00	441,513.03	441,002.76
METLIFE INC STEP CPN 4.721% DUE 12-15-2044 SEDOL: BRF1CN3	455,000.00	467,485.10	506,077.85
METLIFE INC 4.875% DUE 11-13-2043 SEDOL: BGDXXK74	420,000.00	417,360.87	474,325.74
METLIFE INC 5.875% DUE 02-06-2041 SEDOL: B4Z51H1	95,000.00	116,505.15	118,398.50
METLIFE INC 6.75% DUE 06-01-2016 SEDOL: B8Q6TV1	1,270,000.00	1,466,506.80	1,369,181.92
MFRS & TRADERS TR 2.25% DUE 07-25-2019 SEDOL: BPHWZV9	165,000.00	164,511.60	164,600.70
MICROSOFT CORP 4.875 12-15-2043 CUSIP: 594918AX2	10,000.00	10,100.00	11,770.71
MICROSOFT CORP 3.5% DUE 11-15-2042 CUSIP: 594918AR5	920,000.00	805,459.75	871,945.64
MORGAN STANLEY FIXED 1.875% DUE 01-05-2018 SEDOL: BT8J551	1,410,000.00	1,408,477.20	1,404,839.40
MORGAN STANLEY MTN 6% DUE 04-28-2015 SEDOL: B2R6L78	450,000.00	491,467.50	457,282.80
MORGAN STANLEY 3.875% DUE 04-29-2024 SEDOL: BLWP5G0	1,010,000.00	1,027,447.10	1,036,296.36
MORGAN STANLEY 5.5% DUE 07-24-2020 SEDOL: BBPV6G2	605,000.00	685,282.00	682,577.34
MORGAN STANLEY 6.25% DUE 08-09-2026 SEDOL: B1B2PW8	95,000.00	105,899.35	114,532.29
MORGAN STANLEY 7.25% DUE 04-01-2032 SEDOL: B4021X3	450,000.00	591,063.80	616,058.55

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Corporate Debt Instruments - Preferred			
United States - USD			
MORGAN STANLEY 7.3% DUE 05-13-2019 SEDOL: BFNWVD7	450,000.00	547,204.50	533,765.70
NATL CY BK CLEV OH 5.25% DUE 12-15-2016 SEDOL: B1L5N56	500,000.00	570,420.00	536,955.00
NATL RURAL UTILS 10.375% DUE 11-01-2018 CUSIP: 637432LR4	745,000.00	1,103,166.20	970,533.85
NBCUNIVERSAL MEDIA 6.4% DUE 04-30-2040 SEDOL: B555Z76	415,000.00	500,279.00	556,014.10
NEVADA PWR CO 6.65% DUE 04-01-2036 SEDOL: B1G2SS0	400,000.00	531,720.00	553,130.80
NORDSTROM INC 5% DUE 01-15-2044 SEDOL: BNF1H8	160,000.00	158,929.60	182,745.28
NORTHN STS PWR CO 3.4 DUE 08-15-2042 SEDOL: B8KCCG8	360,000.00	314,390.57	341,078.04
NORTHWESTN MUT 6.063% DUE 03-30-2040 SEDOL: B58P7W2	100,000.00	124,823.00	129,262.10
NOVARTIS CAP CORP 3.4% DUE 05-06-2024 SEDOL: BK1PN37	250,000.00	257,357.50	260,070.50
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BJZ7ZQ9	835,000.00	846,634.20	935,736.07
ONCOR ELEC 5.25% DUE 09-30-2040 SEDOL: B3LR312	530,000.00	596,228.80	647,930.83
ONCOR ELEC 7% DUE 09-01-2022 SEDOL: 2364704	250,000.00	323,582.50	316,663.00
ORACLE CORP 2.25% DUE 10-08-2019 SEDOL: BNXJB0	310,000.00	309,652.80	312,214.64
ORACLE CORP 2.5% DUE 10-15-2022 SEDOL: BFNWYD8	200,000.00	187,680.82	194,819.20
ORACLE CORP 2.8% DUE 07-08-2021 SEDOL: BNXJBG7	300,000.00	299,565.00	303,731.10
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL: BNXCFG4	1,015,000.00	1,018,955.50	1,086,732.08
ORACLE CORP 5.375 DUE 07-15-2040 SEDOL: B7FNML7	865,000.00	1,026,609.83	1,037,661.79
ORACLE CORP 6.125% DUE 07-08-2039 SEDOL: B3LR141	230,000.00	301,003.30	298,586.23

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PACIFICORP 5.5% DUE 01-15-2019 SEDOL: B3KTWG7	700,000.00	848,120.00	790,930.00
PACIFICORP 5.75% DUE 04-01-2037 SEDOL: B1V72T9	340,000.00	430,106.80	436,769.78
PARKER-HANNIFIN CORP 4.45% 11-21-2044 SEDOL: BSPPVM4	215,000.00	214,716.20	231,795.37
PARKER-HANNIFIN FIXED 3.3% DUE 11-21-2024 SEDOL: BSSWDT3	255,000.00	254,439.00	260,238.72
PARKER-HANNIFIN FIXED 4.2% DUE 11-21-2034 SEDOL: BSPPVL3	370,000.00	369,604.10	391,168.44
PECO ENERGY CO 4.8 DUE 10-15-2043 BEO SEDOL: BDZDWC0	175,000.00	174,357.75	208,430.25
PEPSI BOTTLING 7% DUE 03-01-2029 SEDOL: 2541262	365,000.00	509,934.20	503,187.18
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	0.00	0.00	0.00
PEPSICO INC 3.6% DUE 08-13-2042 SEDOL: B7Y6VD2	280,000.00	262,095.00	261,573.48
PFIZER INC NT 7.2 DUE 03-15-2039 SEDOL: B8MJDB2	740,000.00	1,027,942.85	1,075,776.48
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	815,000.00	753,706.26	773,756.11
PHILIP MORRIS INTL 4.375% DUE 11-15-2041 SEDOL: B6VMZ67	155,000.00	147,958.35	160,083.85
POTOMAC ELEC PWR 4.15% DUE 03-15-2043 SEDOL: B95XX07	490,000.00	494,565.00	513,781.66
POTOMAC ELEC PWR 6.5% DUE 11-15-2037 SEDOL: B3D2YJ0	130,000.00	179,049.00	180,923.73
PPL ELEC UTILS 4.125% DUE 06-15-2044 SEDOL: BN7DSM0	220,000.00	219,799.80	230,176.98
PPL ELEC UTILS 4.75 DUE 07-15-2043 SEDOL: BBWX6K5	100,000.00	114,709.00	115,202.90
PRECISION .7% DUE 12-20-2015 SEDOL: B97PR65	885,000.00	887,964.75	881,738.78
PRESIDENT & 3.619% DUE 10-01-2037 SEDOL: B95W553	260,000.00	260,000.00	261,819.48

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PRIVATE EXPT FDG CORP 3.55 01-15-2024 SEDOL: BHZLVL4	420,000.00	418,563.60	445,031.16
PROCTER & GAMBLE 9.36% DUE 01-01-2021 SEDOL: 2704537	1,432,425.60	1,833,504.77	1,768,478.38
PROGRESSIVE CORP 4.35 DUE 04-25-2044 SEDOL: BLTW5V9	160,000.00	159,494.40	173,219.04
PRUDENTIAL FINL INC DTD 06-21-2010 5.37506-21-2020 SEDOL: B64NDJ6	450,000.00	513,616.50	507,878.55
PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-2040 SEDOL: B64X2G6	70,000.00	90,985.30	91,695.52
PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037 SEDOL: B29QSG4	15,000.00	19,276.20	19,796.61
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00010 5.9 3-17-2036 REG SEDOL: B11Y063	75,000.00	87,016.50	91,273.43
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00027 6 DUE 12-01-2017 SEDOL: BBVJ5X0	330,000.00	391,990.50	369,411.24
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKENTRY NT 5.625% DUE 05-12-2041 SEDOL: B845KN9	125,000.00	133,881.25	146,663.75
PRUDENTIAL FINL INC MEDIUM TERM 5.8 DUE 11-16-2041 SEDOL: B6SSDS6	200,000.00	216,450.00	242,218.00
PRUDENTIAL FINL 5.1% DUE 08-15-2043 SEDOL: BD00H54	205,000.00	213,577.37	230,904.21
PRUDENTIAL FINL 5.75% DUE 07-15-2033 SEDOL: 2883384	80,000.00	92,824.00	97,418.56
PRUDENTIAL FINL 6.2% DUE 11-15-2040 SEDOL: B6913K6	120,000.00	148,909.20	152,811.72
PUBLIC SVC CO COLO 6.5% DUE 08-01-2038 SEDOL: B3CH1C8	410,000.00	569,276.80	584,132.74
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS 2.3 09-15-2018 SEDOL: BDT7Z63	250,000.00	249,930.00	253,582.75
PUGET SOUND ENERGY INC 5.76 DUE 07-15-2040 CUSIP: 745332CC8	350,000.00	443,516.50	462,822.50
PUGET SOUND ENERGY 6.75% DUE 01-15-2016 SEDOL: B3L85P3	745,000.00	862,002.25	790,780.25
PVTPL BAYER US FIN LLC NT 144A 3% DUE 10-08-2021 BEO SEDOL: BRGCMF7	490,000.00	489,755.00	493,983.70

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PVTPL BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEO SEDOL: BRG9JY6	430,000.00	427,325.80	437,555.96
PVTPL BP AMI LEASING INC 5.523 DUE 05-08-2019/05-08-2009 BEO SEDOL: B40YPF9	300,000.00	358,065.00	336,624.00
PVTPL BROADCOM CORP 2.5 DUE 08-15-2022 SEDOL: B7ZR5V0	390,000.00	371,225.40	374,400.00
PVTPL DAIMLER FIN NA LLC 1.25 DUE 01-11-2016 REG CUSIP: 233851AT1	585,000.00	585,783.90	586,591.20
PVTPL HALLIBURTON CO DEB 144A 7.6% DUE 08-15-2096 BEO SEDOL: B2QP9M7	220,000.00	334,028.20	319,650.54
PVTPL KANSAS GAS & ELECTRIC COMPANY 1ST MTG BD 4.3 DUE 07-15-2044 CUSIP: 485260BM4	335,000.00	334,152.45	365,477.30
PVTPL KEYSpan GAS EAST CORP CORPBOND 5.819% DUE 04-01-2041 BEO SEDOL: B5NKKP6	265,000.00	318,040.75	340,530.04
PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO SEDOL: B4YX002	105,000.00	160,924.05	169,417.19
PVTPL MASS MUT LIFE INS CO 5.375 12-1-41 SEDOL: B7C6F10	60,000.00	68,076.00	71,344.86
PVTPL MEDTRONIC INC SR NT 144A 1.5% DUE 03-15-2018 BEO SEDOL: BT78FB5	500,000.00	498,560.00	497,610.50
PVTPL MEDTRONIC INC SR NT 144A 2.5% DUE 03-15-2020 BEO SEDOL: BTKHFG4	490,000.00	489,505.10	491,285.27
PVTPL MEDTRONIC INC SR NT 144A 3.15% DUE 03-15-2022 BEO SEDOL: BSTJNQ0	960,000.00	957,993.60	972,168.96
PVTPL MEDTRONIC INC SR NT 144A 4.375% DUE 03-15-2035 BEO SEDOL: BT78FG0	500,000.00	495,585.00	530,428.00
PVTPL MEDTRONIC INC SR NT 4.625% DUE 03-15-2045 SEDOL: BT78FH1	305,000.00	304,182.60	330,616.95
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A 9.375% DUE 08-15-2039 REG SEDOL: B3YCMZ1	455,000.00	663,198.90	720,927.94
PVTPL NBCUNIVERSAL ENTERPRISE INC GTD SRNT 144A 3C7 1.662% DUE 04-15-2018 BEO SEDOL: B929JN3	315,000.00	313,960.50	312,747.75
PVTPL PRESIDENT & FELLOWS HARVARD CG TAXABLE BD 2008D 144A 6.5 DUE 01-15-2039 SEDOL: B3KGP47	160,000.00	215,915.40	231,369.28
PVTPL ROCHE HLDGS INC 2.875% DUE 09-29-2021 SEDOL: BQZJ939	355,000.00	358,784.30	359,435.37

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PVTPL SWISS RE TREAS US CORP SR NT 144A 4.25% DUE 12-06-2042 BEO SEDOL: B92NKN2	145,000.00	134,634.86	150,247.99
PVTPL TTX CO MEDIUM TERM NTS BOOK ENTRY 144A 4.65 DUE 06-15-2044 REG SEDOL: BN8MKC0	295,000.00	293,159.20	323,358.35
PVTPL VOLKSWAGEN GROUP AMER FIN LLC GTD NT 144A 3C7 1.25% DUE 05-23-2017 BEO SEDOL: BMP3BZ9	485,000.00	484,699.30	482,613.80
RAYTHEON CO 3.15% DUE 12-15-2024 SEDOL: BSTLLH3	200,000.00	198,754.00	200,599.80
RAYTHEON CO 4.2% DUE 12-15-2044 SEDOL: BSTLMR0	150,000.00	156,975.00	155,804.10
REPUBLIC N Y CORP 7.2% DUE 07-15-2097 SEDOL: B3D5P18	125,000.00	157,485.00	169,349.38
ROCKWELL COLLINS INC DEL 4.8 DUE 12-15-2043 SEDOL: BH7KDQ8	205,000.00	204,159.50	237,093.16
S CAROLINA ELEC & 4.5% DUE 06-01-2064 SEDOL: BMQXLY7	120,000.00	118,725.60	129,707.28
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	405,000.00	415,855.15	440,923.50
S CAROLINA ELEC & 6.625% DUE 02-01-2032 SEDOL: BG49361	195,000.00	263,764.80	269,928.75
SHERWIN WILLIAMS CO 4 DUE 12-15-2042 SEDOL: B93L8Z3	140,000.00	137,062.75	138,935.58
SIMON PPTY GROUP L 3.375% DUE 10-01-2024 SEDOL: BQQLW79	295,000.00	294,308.67	300,063.68
SIMON PPTY GROUP L 4.25% DUE 10-01-2044 SEDOL: BQR7XM8	175,000.00	173,965.75	181,088.43
SIMON PPTY GROUP L 4.75% DUE 03-15-2042 SEDOL: B7RRL54	145,000.00	149,525.32	159,934.57
SIMON PPTY GROUP L 6.75% DUE 02-01-2040 SEDOL: B3PROY0	55,000.00	74,713.10	76,551.92
SOUTHN CAL EDISON 1.125% DUE 05-01-2017 SEDOL: BMJJMZ0	700,000.00	699,776.00	698,228.30
SOUTHN CAL EDISON 3.9 DUE 03-15-2043 SEDOL: B91R9M7	155,000.00	154,074.65	156,973.31
SOUTHN CAL EDISON 3.9% DUE 12-01-2041 SEDOL: B70Y066	920,000.00	921,527.20	932,970.16

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
SOUTHN CAL EDISON 6.05% DUE 03-15-2039 SEDOL: B65HYN8	515,000.00	677,863.60	676,159.98
SOUTHN CAL GAS 3.75 DUE 09-15-2042 SEDOL: B8DRYG7	315,000.00	309,512.70	312,541.43
ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS 6.75 06-20-2036 BEO SEDOL: B17M7Y8	130,000.00	169,885.30	182,439.92
STARBUCKS CORP 2 DUE 12-05-2018 CUSIP: 855244AF6	650,000.00	648,648.00	656,937.45
STATE STR CORP 2.875% DUE 03-07-2016 SEDOL: BC7H881	500,000.00	533,535.00	512,232.00
SYSCO CORP 1.45% DUE 10-02-2017 SEDOL: BR17MH9	355,000.00	354,865.10	354,609.50
SYSCO CORP 2.6% DUE 06-12-2022 SEDOL: B8L2KS8	430,000.00	402,613.30	423,014.65
SYSCO CORP 4.35 SNR NTS 10-02-2034 USD SEDOL: BRGCGL1	645,000.00	656,154.45	694,397.97
SYSCO CORP 4.5% DUE 10-02-2044 SEDOL: BR05XY8	350,000.00	352,523.20	379,635.90
TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG SEDOL: B2NPQ41	155,000.00	208,262.71	222,290.62
TARGET CORP 4% DUE 07-01-2042 SEDOL: B9K8J87	240,000.00	227,929.16	243,798.24
TCI COMMUNICATIONS 7.875% DUE 02-15-2026 SEDOL: 2877235	385,000.00	538,800.70	537,001.08
TEACHERS INS & 6.85% DUE 12-16-2039 SEDOL: B50WZ61	320,000.00	428,533.53	437,065.28
TJX COS INC 2.75 DUE 06-15-2021 SEDOL: BN6FQV2	355,000.00	354,751.50	357,219.82
TOYOTA MTR CR CORP MEDIUM TERM NTS 3.2 DUE 06-17-2015 SEDOL: B3LWL91	415,000.00	440,178.05	420,174.22
TOYOTA MTR CR CORP 1.125% DUE 05-16-2017 CUSIP: 89236TBH7	500,000.00	499,735.00	498,111.50
TOYOTA MTR CR CORP 3.4 09-15-2021 SEDOL: B8H7DG6	1,170,000.00	1,212,858.10	1,230,562.71
TRAVELERS COS INC SR NT 5.9% DUE 06-02-2019/06-02-2009 SEDOL: B50NCM9	250,000.00	310,722.50	289,219.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
TRAVELERS COS INC 4.6% DUE 08-01-2043 SEDOL: BCLBGF2	275,000.00	274,290.50	308,716.93
TRAVELERS COS INC 5.35% DUE 11-01-2040 SEDOL: B5MHZ97	175,000.00	202,363.00	213,595.90
TRAVELERS COS INC 6.25% DUE 06-15-2037 SEDOL: B8YTZQ9	150,000.00	188,929.60	199,262.70
TUFTS UNIV TAXABLE BD SER 2012A 5.017 DUE 04-15-2112 SEDOL: B7ZWP15	130,000.00	137,257.90	141,769.42
U S BANCORP MEDIUM FIXED 3.6% DUE 09-11-2024 SEDOL: BV9R149	675,000.00	673,596.00	685,472.63
UN BK N A SAN FRAN 2.625% DUE 09-26-2018 SEDOL: BF2DHX3	605,000.00	615,557.25	613,921.33
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	385,000.00	381,253.95	388,536.23
UNION PAC CORP 4.25% DUE 04-15-2043 SEDOL: B8Q73Y5	280,000.00	277,135.60	295,267.28
UNION PAC CORP 4.3% DUE 06-15-2042 SEDOL: B8L2KZ5	260,000.00	248,268.80	276,317.86
UNION PAC CORP 4.75% DUE 09-15-2041 SEDOL: B54WF45	660,000.00	722,396.40	741,524.52
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041 SEDOL: B76MDD2	180,000.00	187,738.20	193,750.38
UNITEDHEALTH GROUP 6.625% DUE 11-15-2037 SEDOL: B2PPW63	473,000.00	614,526.33	645,991.71
UNITEDHEALTH GROUP 6.875% DUE 02-15-2038 SEDOL: BG49598	135,000.00	181,807.20	189,438.48
UTD TECHNOLOGIES 4.5% DUE 06-01-2042 SEDOL: B8J6DZ0	625,000.00	660,222.74	680,493.13
UTD TECHNOLOGIES 5.4% DUE 05-01-2035 SEDOL: BG495S7	305,000.00	359,091.75	368,988.70
VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038 SEDOL: B3FD1W3	1,220,000.00	2,042,960.80	2,043,424.36
VODAFONE GROUP PLC 5.625% DUE 02-27-2017 SEDOL: B241P74	625,000.00	694,843.75	677,178.13
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00008 6 DUE 11-15-2017 SEDOL: B29JT60	330,000.00	395,201.40	369,901.29

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Corporate Debt Instruments - Preferred			
United States - USD			
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038 SEDOL: B7XGYR8	165,000.00	227,599.35	228,523.52
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 5.85 DUE 02-01-2037 BEO SEDOL: B1PB082	70,000.00	88,108.30	88,320.05
WACHOVIA CORP NEW WACHOVIA CORP 5.75% DUE 06-15-2017 SEDOL: B9D6VW6	880,000.00	1,030,615.60	971,543.76
WAL-MART STORES INC 4.75 DUE 10-02-2043 SEDOL: BF6DY94	905,000.00	911,857.99	1,053,820.92
WAL-MART STORES 3.25% DUE 10-25-2020 SEDOL: B4WYPC4	640,000.00	658,220.80	669,439.36
WAL-MART STORES 4% DUE 04-11-2043 SEDOL: B8SZHR8	155,000.00	155,282.10	160,809.40
WAL-MART STORES 5.625% DUE 04-01-2040 SEDOL: BG49714	265,000.00	332,863.85	337,193.16
WAL-MART STORES 5.625% DUE 04-15-2041 SEDOL: B654D54	140,000.00	168,317.80	178,775.80
WAL-MART STORES 5% DUE 10-25-2040 SEDOL: BG49725	730,000.00	813,605.06	862,430.03
WAL-MART STORES 6.2% DUE 04-15-2038 SEDOL: B2QVLK7	375,000.00	493,372.50	502,246.88
WASTE MGMT INC DEL 6.375% DUE 03-11-2015 SEDOL: BBVJBL0	400,000.00	419,960.00	404,120.00
WELLPOINT INC 2.25% DUE 08-15-2019 CUSIP: 94973VBH9	450,000.00	448,960.50	445,488.75
WELLPOINT INC 4.625 DUE 05-15-2042 SEDOL: B87XCP6	555,000.00	548,151.15	582,394.25
WELLPOINT INC 4.65% DUE 01-15-2043 SEDOL: BLSP6D8	550,000.00	530,111.20	572,418.55
WELLPOINT INC 4.65% DUE 08-15-2044 SEDOL: BPZFRW5	600,000.00	604,998.21	635,416.80
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL: BS9FPF1	655,000.00	653,426.20	675,868.96
WELLS FARGO & CO TRANCHE # SR 00129 3.45DUE 02-13-2023 SEDOL: B8YNT14	125,000.00	125,969.37	126,686.75
WELLS FARGO & CO 3.5 DUE 03-08-2022 SEDOL: B754254	300,000.00	303,933.00	313,177.80

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
WELLS FARGO & CO 5.375% DUE 02-07-2035 SEDOL: BG496Q2	115,000.00	131,005.70	137,830.61
WELLS FARGO & CO 5.375% DUE 11-02-2043 SEDOL: BG48MR2	515,000.00	568,563.96	585,922.20
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL: BJTGHH7	445,000.00	477,630.63	523,859.34
WI PUB SVC CORP 3.671% DUE 12-01-2042 SEDOL: B90MCR9	250,000.00	243,395.00	251,251.75
WISCONSIN PUB SVC CORP 4.752 DUE 11-01-2044 SEDOL: BGLDJS0	195,000.00	195,000.00	227,343.29
WMX TECHNOLOGIES INC 7.1 SR NTS DUE 08-01-2026 PUTTABLE 8-1-2003 @ PAR **PUT SEDOL: 2639402	145,000.00	193,689.55	189,869.96
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	215,000.00	267,613.15	275,771.47
WYETH 6.5% DUE 02-01-2034 SEDOL: BCDPC98	135,000.00	183,465.00	182,004.30
ZIMMER HLDGS INC 5.75% DUE 11-30-2039 SEDOL: B43RSL2	125,000.00	144,457.50	151,369.63
1ST REP BK SAN 2.375% DUE 06-17-2019 SEDOL: BMW2SF8	480,000.00	479,347.20	482,260.80
1ST UN CORP BD STEP UP 08-01-2026 SEDOL: 2664062	210,000.00	267,722.70	277,297.02
5TH 3RD BK CIN OH 2.875% DUE 10-01-2021 SEDOL: BQR9WX8	245,000.00	243,738.25	244,975.26
Total United States - USD		165,483,202.80	168,595,701.20
Total Corporate Debt Instruments - Preferred		192,064,120.64	195,296,300.32
Corporate Debt Instruments - Other			
Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	355,000.00	303,239.13	340,098.52
Total Australia - USD		303,239.13	340,098.52

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Brazil - USD			
VALE OVERSEAS LTD 6.875% DUE 11-10-2039 SEDOL: B5B54D9	160,000.00	180,844.39	170,409.60
VALE OVERSEAS LTD 6.875% DUE 11-21-2036 SEDOL: B1HMKF0	930,000.00	1,057,092.15	980,396.70
Total Brazil - USD		1,237,936.54	1,150,806.30
Canada - USD			
AGRIUM INC 5.25% DUE 01-15-2045 CUSIP: 008916AN8	300,000.00	316,260.00	324,034.50
CANADIAN NAT RES LTD 3.9% DUE 02-01-2025 SEDOL: BSNM138	375,000.00	374,516.25	369,662.25
CDN NAT RES LTD 1.75% DUE 01-15-2018 SEDOL: BSN4Q51	490,000.00	489,612.90	487,117.33
CDN NAT RES LTD 5.85% DUE 02-01-2035 SEDOL: B04SDS8	365,000.00	429,780.20	399,339.93
CENOVUS ENERGY INC 4.45% DUE 09-15-2042 SEDOL: B7189W6	90,000.00	90,683.10	77,832.36
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SEDOL: B43X0M5	175,000.00	226,325.75	199,360.88
ENCANA CORP 6.5% DUE 08-15-2034 SEDOL: B02DZ90	330,000.00	392,590.50	358,220.61
GOLDCORP INC NEW 3.625% DUE 06-09-2021 SEDOL: BNCBND5	215,000.00	214,722.65	215,345.94
GOLDCORP INC NEW 5.45% DUE 06-09-2044 CUSIP: 380956AE2	175,000.00	174,154.75	175,745.68
KINROSS GOLD CORP 3.625% DUE 09-01-2016 SEDOL: B8137R9	200,000.00	203,658.00	201,244.00
METHANEX CORP 5.65% DUE 12-01-2044 CUSIP: 59151KAJ7	280,000.00	278,188.40	286,284.88
TALISMAN ENERGY INC 02-01-2037 5.85 DUE 02-01-2037 BEO SEDOL: B0XH1R1	325,000.00	313,685.25	315,370.25
TALISMAN ENERGY 3.75% DUE 02-01-2021 SEDOL: B5TSS61	295,000.00	298,761.25	285,275.03
TECK RESOURCES LTD 6.25% DUE 07-15-2041 SEDOL: B7VFK35	215,000.00	206,309.70	198,199.69
TECK RESOURCES LTD 6% DUE 08-15-2040 SEDOL: BG494B3	250,000.00	239,195.00	224,746.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Canada - USD			
TRANSALTA CORP 1.9% DUE 06-03-2017 CUSIP: 89346DAG2	600,000.00	599,322.00	597,459.00
TRANSALTA CORP 4.5% DUE 11-15-2022 CUSIP: 89346DAF4	365,000.00	372,237.95	366,810.40
TRANSALTA CORP 6.5% DUE 03-15-2040 SEDOL: B640X20	365,000.00	378,614.50	391,217.22
XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022 SEDOL: B45QNR8	165,000.00	163,425.90	164,191.34
Total Canada - USD		5,762,044.05	5,637,457.79
Colombia - USD			
ECOPETROL S A 5.875% DUE 05-28-2045 SEDOL: BMQXLW5	400,000.00	403,201.48	370,000.00
Total Colombia - USD		403,201.48	370,000.00
France - USD			
ORANGE NT STEP UP 03-01-2031 02-28-2031 SEDOL: B2PPTQ2	310,000.00	446,179.90	472,868.42
Total France - USD		446,179.90	472,868.42
Ireland - USD			
PERRIGO CO PLC 1.3% DUE 11-08-2016 SEDOL: BRHY9J5	310,000.00	309,680.70	308,642.51
PERRIGO FIN PLC 3.5% DUE 12-15-2021 SEDOL: BSTCPR4	415,000.00	414,738.55	419,840.56
PERRIGO FIN PLC 4.9% DUE 12-15-2044 SEDOL: BST7814	510,000.00	515,866.80	540,435.78
Total Ireland - USD		1,240,286.05	1,268,918.85
Japan - USD			
PVTPL SUNTORY HLDGS LTD SR NT 1.65% DUE 09-29-2017 BEO SEDOL: BR3NRC5	590,000.00	589,758.10	588,217.02
Total Japan - USD		589,758.10	588,217.02

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Corporate Debt Instruments - Other			
Luxembourg - USD			
ACTAVIS FDG SCS 4.85% DUE 06-15-2044 SEDOL: BT6T3K4	705,000.00	710,738.70	715,388.88
INGERSOLL-RAND 4.65% DUE 11-01-2044 SEDOL: BRZ2H86	145,000.00	144,140.15	147,430.35
Total Luxembourg - USD		854,878.85	862,819.23
Mexico - USD			
FOMENTO ECONOMICO 4.375% DUE 05-10-2043 SEDOL: BFPMGV8	390,000.00	351,235.87	364,440.18
GRUPO TELEVISA S A 5% DUE 05-13-2045 CUSIP: 40049JBA4	355,000.00	350,818.68	361,120.20
GRUPO TELEVISA S A 6.625% DUE 01-15-2040 SEDOL: BG494S0	185,000.00	224,880.00	224,300.11
KS CY SOUTHN DE 2.35% DUE 05-15-2020 CUSIP: 485161AQ6	470,000.00	469,454.80	450,998.84
PETROLEOS 5.5% DUE 01-21-2021 CUSIP: 71654QAX0	1,010,000.00	1,139,888.60	1,093,325.00
PETROLEOS 6.375% DUE 01-23-2045 CUSIP: 71654QBR2	245,000.00	259,124.01	277,462.50
PETROLEOS 6.5% DUE 06-02-2041 CUSIP: 71654QAZ5	1,330,000.00	1,443,289.35	1,526,175.00
PETROLEOS 8% DUE 05-03-2019 CUSIP: 71654QAU6	370,000.00	457,320.00	437,525.00
PVTPL GRUPO BIMBO SAB DE CV GTD NT 144A 4.875% DUE 06-27-2044 BEO CUSIP: 40052VAD6	240,000.00	235,692.00	241,440.00
Total Mexico - USD		4,931,703.31	4,976,786.83
Netherlands - USD			
DEUTSCHE TELEKOM 9.25% DUE 06-01-2032 SEDOL: 2952767	785,000.00	1,227,700.75	1,268,835.54
LYB INTL FIN B V 5.25% DUE 07-15-2043 SEDOL: BLSP7X5	485,000.00	535,265.95	527,023.31
LYONDELLBASELL INDS N V 6 DUE 11-15-2021 SEDOL: BLSP809	110,000.00	125,418.05	126,605.49
LYONDELLBASELL 5.75% DUE 04-15-2024 SEDOL: BLSP7R9	60,000.00	70,615.80	68,621.58

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Corporate Debt Instruments - Other			
Netherlands - USD			
LYONDELLBASELL 5% DUE 04-15-2019 SEDOL: BG48Z40	650,000.00	716,553.50	708,996.60
Total Netherlands - USD		2,675,554.05	2,700,082.52
Peru - USD			
SOUTHN COPPER 6.75% DUE 04-16-2040 SEDOL: B806KL4	325,000.00	334,459.64	340,925.00
Total Peru - USD		334,459.64	340,925.00
Spain - USD			
ENERGY EAST CORP 6.75% DUE 07-15-2036 SEDOL: B19FQD7	270,000.00	297,259.20	344,197.35
TELEFONICA 6.421% DUE 06-20-2016 SEDOL: B170DD3	500,000.00	553,915.00	534,876.00
Total Spain - USD		851,174.20	879,073.35
Switzerland - USD			
TRANSOCEAN INC 6.375% DUE 12-15-2021 SEDOL: B78SFF4	350,000.00	411,768.00	322,857.15
TRANSOCEAN INC 6.8% DUE 03-15-2038 SEDOL: B29V1L5	810,000.00	916,721.81	694,094.67
Total Switzerland - USD		1,328,489.81	1,016,951.82
United Kingdom - USD			
BARCLAYS PLC 2.75% 11-08-2019 SEDOL: BSHZYB2	650,000.00	647,712.00	646,028.50
BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030 12-12-2000 SEDOL: B23XQ67	210,000.00	325,657.50	329,710.71
BRITISH TELECOMMUNICATIONS PLC 1.625 DUE06-28-2016 CUSIP: 111021AH4	700,000.00	697,781.00	705,040.70
HSBC HLDGS PLC 6.8% DUE 06-01-2038 SEDOL: B39GHK8	70,000.00	88,190.58	92,832.18
HSBC HLDGS PLC 7.625% DUE 05-17-2032 SEDOL: BG5GXL6	305,000.00	396,122.39	419,270.08

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Corporate Debt Instruments - Other			
United Kingdom - USD			
PVTPL SMITHS GROUP PLC GTD NT 144A 7.2% DUE 05-15-2019 BEO CUSIP: 83238PAB0	430,000.00	529,983.60	497,995.90
PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044 BEO CUSIP: 853254AN0	50,000.00	51,407.73	52,009.65
SIGNET UK FIN PLC SR NT 4.7 DUE 06-15-2024 SEDOL: BMNDL84	145,000.00	144,418.55	139,914.27
Total United Kingdom - USD		2,881,273.35	2,882,801.99
United States - USD			
AGL CAP CORP 4.4% DUE 06-01-2043 SEDOL: B98CZ49	255,000.00	254,025.90	268,706.00
AGL CAP CORP 5.25% DUE 08-15-2019 SEDOL: B4Q31T6	575,000.00	670,306.25	642,883.93
ALEXANDRIA REAL 4.5 DUE 07-30-2029 SEDOL: BP4GRL8	75,000.00	74,934.00	76,802.48
ALLSTATE CORP FLTG RT 5.75% DUE 08-15-2053 SEDOL: BCZM4S0	275,000.00	275,000.00	289,781.25
ALLTEL CORP 7.875% DUE 07-01-2032 SEDOL: 2963543	395,000.00	609,567.95	581,521.77
ALTRIA GROUP INC 2.625% DUE 01-14-2020 SEDOL: BSM9044	950,000.00	949,230.50	952,757.85
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL: B8K84P2	735,000.00	691,902.95	704,358.59
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000 SEDOL: BG3KW02	210,000.00	213,042.24	239,046.78
AMERADA HESS CORP 7.125 DUE 03-15-2033 BEO SEDOL: 2888152	470,000.00	579,289.10	579,004.28
AMERN EXPRESS CO 4.05% DUE 12-03-2042 SEDOL: B968SP1	160,000.00	154,908.65	161,452.80
AMERN INTL GROUP 8.175 DUE 05-15-2068 SEDOL: B606MS1	527,000.00	676,238.88	714,085.00
ANADARKO PETE CORP 0% DUE 10-10-2036 SEDOL: BH86FD6	1,680,000.00	593,021.95	637,180.32
AOL TIME WARNER 7.625% DUE 04-15-2031 SEDOL: B2PJ2V0	605,000.00	812,621.12	843,451.68
AOL TIME WARNER 7.7% DUE 05-01-2032 SEDOL: B72VLH3	105,000.00	143,759.70	148,348.10

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Corporate Debt Instruments - Other			
United States - USD			
AON CORP JR SUB DEFFERABLE INT DEB 8.205DUE 01-01-2027 SEDOL: B683Y11	400,000.00	525,920.00	522,019.20
APPALACHIAN PWR CO 6.375% DUE 04-01-2036 SEDOL: B12JDS0	205,000.00	256,018.35	264,653.16
ASCENSION HLTH 4.847% DUE 11-15-2053 SEDOL: BBMSWS0	200,000.00	200,000.00	225,921.00
AT&T CORP USD SR NT VAR RATE DUE 11-15-2031/11-14-2031 BEO CUSIP: 001957BD0	530,000.00	786,949.30	780,965.07
AT&T INC 2.375 DUE 11-27-2018 SEDOL: BH3WNJ1	1,010,000.00	1,010,000.00	1,017,823.46
AT&T INC 4.3 DUE 12-15-2042 SEDOL: BBP3ML5	190,000.00	178,003.40	180,635.28
AT&T INC 5.35% DUE 09-01-2040 SEDOL: B4WPQV3	340,000.00	328,852.47	368,159.14
AT&T INC 5.55% DUE 08-15-2041 SEDOL: BB0R3H5	1,440,000.00	1,533,745.36	1,604,592.00
AT&T WIRELESS SVCS 8.75% DUE 03-01-2031 SEDOL: BG49413	1,085,000.00	1,667,718.67	1,680,785.44
BAE SYS HLDGS INC 4.75% DUE 10-07-2044 SEDOL: BRJG7B7	205,000.00	203,927.85	218,935.49
BANK AMER CORP 4.25% DUE 10-22-2026 SEDOL: BRWR308	340,000.00	339,099.80	339,236.70
BANK AMER CORP 5.42% DUE 03-15-2017 SEDOL: B1Y4231	500,000.00	553,460.00	536,073.50
BARRICK INTL BK 6.35% DUE 10-15-2036 SEDOL: B4QBSK0	175,000.00	179,870.25	178,186.23
BARRICK N AMER FIN 5.7% DUE 05-30-2041 SEDOL: B4TYCN7	390,000.00	330,497.70	382,899.66
BECTON DICKINSON & 2.675% DUE 12-15-2019 SEDOL: BTDFTZ2	385,000.00	385,000.00	390,063.14
BECTON DICKINSON & 4.685% DUE 12-15-2044 SEDOL: BTDFT52	120,000.00	120,000.00	129,235.32
BERKLEY W R CORP 6.25% DUE 02-15-2037 SEDOL: B1RMDQ2	55,000.00	64,187.75	66,678.65
BERKSHIRE HATHAWAY 4.5% DUE 02-01-2045 SEDOL: BT78FJ3	575,000.00	572,364.05	601,650.10

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Corporate Debt Instruments - Other			
United States - USD			
BOARDWALK 5.5% DUE 02-01-2017 SEDOL: B0L2RK3	500,000.00	544,490.00	527,455.00
BSTN SCIENTIFIC CORP SR BDS STEP UP 11-15-2015 11-17-2005 SEDOL: B0Q4X73	200,000.00	224,208.00	208,339.00
BUCKEYE PARTNERS L 4.35% DUE 10-15-2024 SEDOL: BVVN4P7	675,000.00	673,818.75	661,559.40
BUCKEYE PARTNERS L 5.6% DUE 10-15-2044 SEDOL: BSNH724	240,000.00	239,702.40	230,058.00
BUCKEYE PARTNERS L 5.85% DUE 11-15-2043 SEDOL: BGDY29	440,000.00	449,234.80	440,232.32
BURL NORTHN SANTA 3.6% DUE 09-01-2020 SEDOL: B3MQ2R7	500,000.00	531,300.00	524,730.00
BURL NORTHN SANTA 4.45% DUE 03-15-2043 SEDOL: B7YGHX4	1,000,000.00	963,091.10	1,044,745.00
BURL NORTHN SANTA 5.65% DUE 05-01-2017 CUSIP: 12189TAY0	300,000.00	352,272.00	329,057.40
BURL NORTHN SANTA 7% DUE 12-15-2025 SEDOL: BFNXP2	465,000.00	632,479.05	606,248.40
BURL NORTHN 4.4 DUE 03-15-2042 SEDOL: B787QZ8	250,000.00	246,182.08	262,273.50
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043 SEDOL: BD00GW4	770,000.00	836,425.35	887,901.63
BURLINGTON NORTHN SANTA FE LLC 3.05 DUE 03-15-2022 SEDOL: B78B263	635,000.00	617,810.55	641,592.57
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG SEDOL: BKH0LR6	340,000.00	372,470.00	382,275.26
BURLINGTON NORTHN SANTA FE 3.75 DUE 04-01-2024 REG SEDOL: BKH0LS7	105,000.00	104,656.65	109,196.22
CAMERON INTL CORP 1.15 12-15-2016 SEDOL: BH7KDJ1	500,000.00	499,910.00	494,771.50
CAMERON INTL CORP 5.125 DUE 12-15-2043 SEDOL: BH7KDM4	130,000.00	128,946.93	130,081.90
CAMPBELL SOUP CO 3.8% DUE 08-02-2042 SEDOL: B7JN3H6	390,000.00	308,010.30	357,167.07
CAP 1 BK USA NATL 1.3% DUE 06-05-2017 SEDOL: BN77WB9	485,000.00	484,941.80	480,827.06

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Corporate Debt Instruments - Other			
United States - USD			
CAP 1 FINL CORP 3.75 DUE 04-24-2024 SEDOL: BLTV2R1	570,000.00	569,481.30	582,311.43
CAP 1 NATL ASSN 1.5% DUE 03-22-2018 SEDOL: B9780K9	750,000.00	740,362.50	738,465.00
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN 2.15 DUE 11-21-2018 SEDOL: BG6LCP7	590,000.00	589,663.70	586,920.20
CAREFUSION CORP 1.45% DUE 05-15-2017 CUSIP: 14170TAL5	195,000.00	194,728.95	193,619.40
CAREFUSION CORP 4.875 DUE 05-15-2044 SEDOL: BMPHVC8	375,000.00	374,020.36	399,434.63
CATHOLIC HLTH 2.95 DUE 11-01-2022 SEDOL: B815117	50,000.00	50,172.23	48,991.05
CBS CORP NEW FIXED 4.9% DUE 08-15-2044 SEDOL: BQ11N04	150,000.00	147,958.50	152,319.45
CELGENE CORP 2.25% DUE 05-15-2019 SEDOL: BMH4PT2	435,000.00	433,916.85	431,930.64
CELGENE CORP 3.25% DUE 08-15-2022 CUSIP: 151020AH7	200,000.00	199,918.00	201,287.60
CELGENE CORP 4.625% DUE 05-15-2044 SEDOL: BMH4PS1	430,000.00	428,982.35	446,023.95
CF INDS INC 4.95% DUE 06-01-2043 SEDOL: B9XR0S8	490,000.00	496,062.50	488,453.56
CF INDS INC 5.375% DUE 03-15-2044 SEDOL: BKL56J4	190,000.00	189,521.20	204,990.05
CIN FINL CORP 6.125% DUE 11-01-2034 CUSIP: 172062AE1	400,000.00	465,300.00	478,995.60
CIN FINL CORP 6.92% DUE 05-15-2028 SEDOL: B07T3M2	220,000.00	255,989.80	279,288.68
CINGULAR WIRELESS 7.125% DUE 12-15-2031 SEDOL: 2011549	340,000.00	425,210.80	454,442.64
CINTAS CORP NO 2 2.85% DUE 06-01-2016 SEDOL: B5WCHK7	600,000.00	631,698.00	615,162.60
CITIGROUP INC 4.3% DUE 11-20-2026 SEDOL: BSNM7V8	610,000.00	607,831.10	608,633.60
CITIGROUP INC 5.3 DUE 05-06-2044 SEDOL: BM6NVB4	220,000.00	226,353.03	241,047.18

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CITIGROUP INC 6.125% DUE 08-25-2036 SEDOL: B1CDG16	495,000.00	547,594.95	590,075.15
CITIGROUP INC 6.625 DUE 06-15-2032 BEO SEDOL: BG48R11	510,000.00	600,724.50	635,348.82
CITIGROUP INC 6% DUE 10-31-2033 SEDOL: BG48R22	255,000.00	285,066.51	300,907.40
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 CUSIP: 18600TAA0	165,000.00	165,000.00	169,578.09
CLEV ELEC ILLUM CO 5.95% DUE 12-15-2036 SEDOL: B1L4G76	275,000.00	313,739.25	320,260.33
CNA FINL CORP NT 5.875 DUE 08-15-2020 SEDOL: B9G9DR1	335,000.00	390,315.20	382,414.56
COMERICA INC 3.8% DUE 07-22-2026 SEDOL: BPCX2B6	175,000.00	174,615.00	176,239.00
COMPASS BK BIRMINGHAM ALA 2.75% DUE 09-29-2019 SEDOL: BRB3288	310,000.00	309,280.80	310,316.82
CONAGRA FOODS INC 1.35% DUE 09-10-2015 SEDOL: B8FG031	790,000.00	796,746.60	793,186.07
CONAGRA FOODS INC 1.9% DUE 01-25-2018 SEDOL: B9CSG84	355,000.00	357,747.70	352,634.99
CONSTELLATION ENERGY GROUP INC 7.6 DUE 04-01-2032 BEO SEDOL: 2014656	425,000.00	518,478.75	591,025.40
CONTL RES INC FIXED 3.8% DUE 06-01-2024 SEDOL: BQRS6M2	650,000.00	647,686.00	581,454.25
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL: BQS2JK2	240,000.00	239,320.80	207,998.40
COOPERATIEVE 4.625% DUE 12-01-2023 CUSIP: 21684AAA4	245,000.00	256,872.70	259,874.93
COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043 BEO SEDOL: B8J94N4	225,000.00	215,993.25	218,470.50
CSX CORP 3.7% DUE 10-30-2020 SEDOL: B59RM88	400,000.00	414,152.00	422,128.00
CSX CORP 4.1 DUE 03-15-2044 SEDOL: B8MZXR3	125,000.00	108,773.38	123,825.88
CSX CORP 4.4 DUE 03-01-2043 REG SEDOL: B6Z3ZB1	280,000.00	279,347.60	291,646.88

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Corporate Debt Instruments - Other			
United States - USD			
CVS CAREMARK CORP 1.2 DUE 12-05-2016 SEDOL: BH459T1	500,000.00	499,810.00	501,382.00
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL: BH458J4	235,000.00	248,174.88	280,924.64
CVS HEALTH CORP 2.25% DUE 12-05-2018 SEDOL: BH459S0	305,000.00	304,655.35	307,730.67
DARDEN RESTAURANTS 3.35 DUE 11-01-2022 SEDOL: B5MTC47	25,000.00	24,730.25	23,146.58
DAYTON PWR & LT CO 1.875 DUE 09-15-2016 SEDOL: BP7RHX0	295,000.00	294,498.50	298,259.16
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	355,000.00	361,084.70	357,372.11
DEVON ENERGY CORP 5.6 DUE 07-15-2041 SEDOL: B3Q7W10	680,000.00	761,895.31	755,409.96
DIGNITY HEALTH 2.637% DUE 11-01-2019 CUSIP: 254010AC5	235,000.00	235,000.00	236,809.50
DIGNITY HEALTH 5.267% DUE 11-01-2064 CUSIP: 254010AE1	175,000.00	175,000.00	189,854.53
DIRECTV HLDGS LLC / DIRECTV FING INC 4.45 DUE 04-01-2024 CUSIP: 25459HBL8	790,000.00	787,077.00	826,580.16
DIRECTV HLDGS LLC 6.35% DUE 03-15-2040 SEDOL: B3WNBC6	295,000.00	312,085.08	342,515.36
DIRECTV HLDGS/FING 6 DUE 08-15-2040 SEDOL: B58W6M6	990,000.00	1,110,639.30	1,109,574.18
DISCOVER BK NEW CASTLE DEL 3.200 DUE 08-09-2021 SEDOL: BPGVNP7	285,000.00	284,236.20	286,225.79
DISCOVER BK NEW 4.2% DUE 08-08-2023 SEDOL: BCZM4H9	170,000.00	169,391.40	178,386.10
DOMINION RES INC VA NEW 1.25 DUE 03-15-2017 REG SEDOL: BKWQKS3	400,000.00	399,592.00	398,487.60
DOMINION RES INC 2.5% DUE 12-01-2019 SEDOL: BSSWCC9	500,000.00	499,250.00	501,460.00
DOMINION RES INC 4.7% DUE 12-01-2044 SEDOL: BSR9GC9	625,000.00	622,700.00	665,114.38
DOMTAR CORP 6.25% DUE 09-01-2042 SEDOL: B84VV12	190,000.00	193,192.00	203,788.49

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Corporate Debt Instruments - Other			
United States - USD			
DOMTAR CORP 6.75 DUE 02-15-2044 SEDOL: BGP8P87	210,000.00	214,380.60	237,821.01
DOW CHEM CO 4.125 DUE 11-15-2021 SEDOL: B76L1Q8	235,000.00	251,898.85	248,302.65
DOW CHEM CO 4.625% DUE 10-01-2044 SEDOL: BQSBHN8	240,000.00	236,994.02	243,047.28
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	1,115,000.00	1,064,381.28	1,079,931.02
DR PEPPER SNAPPLE 2.9% DUE 01-15-2016 SEDOL: B63Y2Q0	780,000.00	824,802.00	795,718.56
DR PEPPER SNAPPLE 7.45% DUE 05-01-2038 SEDOL: B3L5JT6	405,000.00	575,517.15	588,121.16
DUKE ENERGY CORP 3.75% DUE 04-15-2024 SEDOL: BLBWJ82	450,000.00	449,734.50	468,101.25
EASTMAN CHEM CO 4.8% DUE 09-01-2042 SEDOL: B9G8B85	250,000.00	240,662.50	252,815.75
ECOLAB INC 3% DUE 12-08-2016 SEDOL: B6Y2MB8	800,000.00	851,408.00	826,017.60
EDWARDS 2.875% DUE 10-15-2018 SEDOL: BF4JH73	840,000.00	835,783.20	851,538.24
EL PASO ENERGY CORP MTN BOOKTRANCHE # TR00005 7.75 1-15-2032 BEO SEDOL: 2836399	185,000.00	223,901.80	227,550.00
EL PASO NAT GAS CO 8.375% DUE 06-15-2032 SEDOL: 2787237	655,000.00	922,515.10	861,313.21
EL PASO PIPELN 4.7% DUE 11-01-2042 SEDOL: B82B6J7	225,000.00	215,300.25	203,172.30
ENABLE MIDSTREAM 3.9% DUE 05-15-2024 SEDOL: BMPQQ19	200,000.00	199,774.00	192,777.20
ENABLE MIDSTREAM 5% DUE 05-15-2044 SEDOL: BMPQND0	345,000.00	347,774.16	324,983.45
ENERGY TRANSFER 7.5% DUE 07-01-2038 SEDOL: BG48VF3	620,000.00	780,493.20	769,503.08
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL: B5LM203	575,000.00	570,355.85	597,520.45
ENTERPRISE PRODS 2.55% DUE 10-15-2019 SEDOL: BRHXG46	405,000.00	404,923.05	400,922.46

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Corporate Debt Instruments - Other			
United States - USD			
ENTERPRISE PRODS 3.35% DUE 03-15-2023 SEDOL: B9M5X73	495,000.00	490,461.38	489,600.54
ENTERPRISE PRODS 3.75% DUE 02-15-2025 SEDOL: BRKFLN3	720,000.00	717,703.20	722,741.76
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL: B9M5X40	440,000.00	447,790.90	458,796.36
ENTERPRISE PRODS 5.1% DUE 02-15-2045 SEDOL: BJT1608	450,000.00	467,145.24	483,835.95
ENTERPRISE PRODS 5.75% DUE 03-01-2035 SEDOL: B0HFPV3	205,000.00	219,616.50	235,871.57
ENTERPRISE PRODS 7.55% DUE 04-15-2038 SEDOL: B57FW28	350,000.00	478,299.50	478,169.65
ERP OPER LTD PARTNERSHIP 7.57 NT DUE 08-15-2026/06 PUTTABLE 8-15-2006 @ **PUT SEDOL: B0YK414	310,000.00	381,191.50	416,342.40
ERP OPER LTD 2.375% DUE 07-01-2019 SEDOL: BNGSVF0	595,000.00	594,405.00	592,456.97
ERP OPER LTD 4.5% DUE 07-01-2044 SEDOL: BNGK4X5	170,000.00	168,981.70	177,172.81
ERP OPERATING LP 4.625 DUE 12-15-2021 REG SEDOL: B777Q93	295,000.00	313,635.15	322,732.95
EXELON CORP 5.625% DUE 06-15-2035 SEDOL: B0LK7L8	190,000.00	214,734.20	222,135.84
EXELON GENERATION 5.75% DUE 10-01-2041 SEDOL: B4LTXL5	200,000.00	217,288.00	225,634.40
EXPRESS SCRIPTS 3.5% DUE 06-15-2024 SEDOL: BN65XN3	375,000.00	372,270.00	373,684.50
EXPRESS SCRIPTS 6.125% DUE 11-15-2041 SEDOL: B8KMSL8	115,000.00	143,494.70	144,888.04
EXPRESS SCRIPTS 7.25% DUE 06-15-2019 CUSIP: 302182AE0	500,000.00	609,835.00	600,328.50
FEDEX CORP BOND 5.1 DUE 01-15-2044 SEDOL: BHZFZM5	350,000.00	352,123.65	404,133.10
FEDEX CORP 2.7% DUE 04-15-2023 SEDOL: B9HH664	275,000.00	274,257.50	267,826.63
FEDEX CORP 3.875% DUE 08-01-2042 SEDOL: B8DMKV9	305,000.00	272,487.00	293,939.48

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Corporate Debt Instruments - Other			
United States - USD			
FEDEX CORP 4.1% DUE 04-15-2043 SEDOL: B8HKM13	425,000.00	408,567.56	422,472.95
FIFTH 3RD BANCORP 8.25% DUE 03-01-2038 CUSIP: 316773CH1	485,000.00	671,160.03	728,559.24
FORD MTR CO DEL NT 4.75 01-15-2043 SEDOL: B94Q0Z1	1,000,000.00	911,115.27	1,055,120.00
FORD MTR CO DEL 6.375% DUE 02-01-2029 SEDOL: B2PJ135	390,000.00	460,024.50	470,886.00
FORD MTR CR CO LLC 1.5 DUE 01-17-2017 REG SEDOL: BGDY41	1,380,000.00	1,378,671.50	1,372,574.22
FORD MTR CR CO LLC 2.597% DUE 11-04-2019 SEDOL: BS9VG01	1,215,000.00	1,215,000.00	1,208,464.52
FORD MTR CR CO LLC 5.875 DUE 08-02-2021 SEDOL: B4LGX83	200,000.00	229,135.45	231,557.60
FREEMPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG SEDOL: BSN4Q39	345,000.00	343,330.20	336,342.23
FREEMPORT-MCMORAN 4% DUE 11-14-2021 SEDOL: BSM5T01	1,005,000.00	1,001,170.95	995,756.01
FREEMPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	375,000.00	373,492.50	354,590.25
GNMA 2011-121 REMIC PASS THRU CTF CL FA FLTG RATE DUE 03-16-2043 CUSIP: 38376G4V9	581,948.64	583,630.82	576,830.40
GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO SEDOL: BG48W61	285,000.00	293,617.90	339,037.43
GOLDMAN SACHS FUTURE EQUITGOLDMAN SACHS 5.95 DUE 01-15-2027 SEDOL: B1GJS58	55,000.00	62,137.90	62,928.09
GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO SEDOL: BBM55R1	395,000.00	434,436.53	477,438.08
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL: B9CMD63	360,000.00	410,041.81	452,655.00
GRUPO TELEVISA S A 8.5% DUE 03-11-2032 SEDOL: 2854669	40,000.00	57,340.40	55,317.08
HARTFORD FINL SVCS 5.5% DUE 03-30-2020 SEDOL: B9K8PW3	970,000.00	1,126,088.70	1,096,185.36
HARTFORD FINL SVCS 6.1% DUE 10-01-2041 SEDOL: BFN0JK4	305,000.00	377,147.29	380,943.78

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Corporate Debt Instruments - Other			
United States - USD			
HASBRO INC 6.35% DUE 03-15-2040 SEDOL: B66F4L9	350,000.00	410,732.00	428,448.65
HCP INC 3.75% DUE 02-01-2016 SEDOL: B3XQNN9	330,000.00	354,090.00	339,155.19
HCP INC 3.875% DUE 08-15-2024 CUSIP: 40414LAL3	325,000.00	323,797.50	330,140.53
HEWLETT PACKARD CO 4.3% DUE 06-01-2021 SEDOL: BBMSW79	800,000.00	854,256.00	842,324.00
HEWLETT PACKARD CO 6% DUE 09-15-2041 SEDOL: B6YB851	570,000.00	618,973.79	641,108.07
HIGHWOODS RLTY LTD 3.2% DUE 06-15-2021 SEDOL: BSVY6L9	395,000.00	390,982.85	392,561.27
HLTH CARE REIT INC 4.5% DUE 01-15-2024 SEDOL: BFF32T1	200,000.00	197,916.00	211,797.60
HOSPITALITY PPTYS 4.5% DUE 03-15-2025 SEDOL: BQSNVG5	290,000.00	286,462.00	291,935.17
HOSPITALITY PPTYS 4.5% DUE 06-15-2023 SEDOL: BBFL2Q4	35,000.00	34,960.45	35,621.88
HSBC USA INC NEW 2.375% DUE 02-13-2015 SEDOL: B79GY27	600,000.00	619,218.00	601,205.40
HUMANA INC 3.85% DUE 10-01-2024 SEDOL: BQZJB77	225,000.00	228,296.25	227,964.83
HUMANA INC 4.95% DUE 10-01-2044 SEDOL: BQZJCM9	590,000.00	593,386.70	627,346.41
HUNTINGTON NATIONAL BANK 1.375 DUE 04-24-2017 BEO SEDOL: BLY1QH4	1,020,000.00	1,018,388.40	1,011,358.56
INTL PAPER CO 3.65% DUE 06-15-2024 SEDOL: BN77W86	660,000.00	657,531.60	659,526.12
INTL PAPER CO 4.8% DUE 06-15-2044 SEDOL: BN70J06	560,000.00	556,621.25	571,874.24
INTL PAPER CO 7.3% DUE 11-15-2039 SEDOL: B3MDYN8	275,000.00	359,826.50	364,625.25
JERSEY CENT PWR & 6.15% DUE 06-01-2037 SEDOL: B2B0FC9	210,000.00	259,896.00	250,080.60
JERSEY CENT PWR & 7.35% DUE 02-01-2019 SEDOL: B3L9ZX4	200,000.00	255,766.00	236,056.00

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Corporate Debt Instruments - Other			
United States - USD			
JOHN SEVIER COMB CYCLE 4.626 1-15-42 SEDOL: B7KGYQ0	377,119.45	422,592.51	428,661.50
JOHNSON CTLS INC 2.6% DUE 12-01-2016 SEDOL: B6X9VM4	200,000.00	208,872.00	204,976.20
JOHNSON CTLS INC 4.95% DUE 07-02-2064 SEDOL: BMW2S69	90,000.00	89,814.60	92,787.30
JOHNSON CTLS INC 5.25% DUE 12-01-2041 SEDOL: B5VXX36	325,000.00	362,982.75	366,580.50
JUNIPER NETWORKS INC 5.95 DUE 03-15-2041 SEDOL: BG48XP7	85,000.00	94,843.85	85,209.70
KEYCORP MEDIUM TERM SR NTS BOOK ENTRY TRANCHE # TR 00099 3.75% DUE 08-13-2015 SEDOL: B531XN8	500,000.00	534,975.00	508,801.50
KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043 SEDOL: B83ZS69	700,000.00	681,732.08	664,948.90
KINDER MORGAN INC 5.3% DUE 12-01-2034 SEDOL: BSTL4S5	80,000.00	79,774.40	81,204.48
KINDER MORGAN 3.5 DUE 03-01-2021 SEDOL: BJZXT87	580,000.00	579,779.51	570,621.98
KINDER MORGAN 6.5% DUE 09-01-2039 SEDOL: B4KRMH9	345,000.00	397,484.85	383,947.40
KOHL'S CORP 6.875% DUE 12-15-2037 SEDOL: B282PB7	235,000.00	262,967.35	296,781.97
KRAFT FOODS GROUP 6.125% DUE 08-23-2018 SEDOL: B84TKP3	455,000.00	556,023.65	520,253.83
KRAFT FOODS GROUP 6.875% DUE 01-26-2039 SEDOL: B97MM05	440,000.00	569,532.25	581,573.08
L-3 COMMUNICATIONS 1.5% DUE 05-28-2017 SEDOL: BMN2GX1	455,000.00	454,322.05	450,524.17
LABORATORY CORP AMER HLDGS 4 DUE 11-01-2023 SEDOL: BG4YZ15	475,000.00	468,948.50	487,179.00
LEGG MASON INC 5.625 DUE 01-15-2044 REG SEDOL: BJ4H805	185,000.00	182,104.75	211,613.55
MACYS RETAIL HLDGS 4.3 DUE 02-15-2043 SEDOL: B92RSZ2	210,000.00	196,242.90	203,474.88
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL: BQQCCJ4	405,000.00	393,773.90	382,484.43

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Corporate Debt Instruments - Other			
United States - USD			
MARATHON PETE CORP 5% DUE 09-15-2054 SEDOL: BQSC311	170,000.00	166,193.42	160,083.39
MARATHON PETE CORP 6.5% DUE 03-01-2041 SEDOL: B6W1ZC9	575,000.00	672,571.71	684,355.23
MARATHON PETROLEUM CORP 3.625% DUE 09-15-2024 SEDOL: BQQGYZ6	600,000.00	597,846.00	588,001.80
MARRIOTT INTL INC 3.125% DUE 10-15-2021 SEDOL: BVXD6J3	400,000.00	397,256.00	402,282.00
MAXIM INTEGRATED PRODS INC 2.5 DUE 11-15-2018 REG SEDOL: BGLDK54	615,000.00	612,287.85	613,615.64
MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEO SEDOL: BKJV4C3	305,000.00	305,000.00	335,978.85
MCKESSON CORP NEW 1.292 DUE 03-10-2017 SEDOL: BKJV4J0	450,000.00	450,000.00	447,701.40
MEAD CORP 7.55% DUE 03-01-2047 SEDOL: B2QY2V4	165,000.00	189,146.10	206,972.70
MEAD JOHNSON 4.6% DUE 06-01-2044 SEDOL: BMH4PQ9	175,000.00	174,917.40	183,765.40
MEAD JOHNSON 5.9% DUE 11-01-2039 SEDOL: B3YRXN1	230,000.00	279,565.00	283,147.48
MEMORIAL SLOAN-KETTERING CANCER CTR TAXABLE BD SER 2012A 4.125 7-1-52 SEDOL: B90DSL8	360,000.00	349,272.00	357,917.76
MERRILL LYNCH & CO 6.11% DUE 01-29-2037 SEDOL: B83ZNK8	510,000.00	584,843.56	602,184.54
METLIFE INC FLTG RT 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	385,000.00	592,371.42	625,625.00
MIDAMERICAN ENERGY 5.95% DUE 05-15-2037 SEDOL: B2374T8	595,000.00	736,409.19	740,459.65
MIDAMERICAN ENERGY 6.5% DUE 09-15-2037 SEDOL: B28XH14	340,000.00	450,704.00	444,989.28
MIDAMERICAN ENERGY 8.48% DUE 09-15-2028 SEDOL: 2293433	525,000.00	717,417.75	782,307.23
MIDAMERICAN FDG 6.927% DUE 03-01-2029 SEDOL: 2956543	260,000.00	347,178.00	345,168.98
MONSANTO CO NEW 1.85 DUE 11-15-2018 REG SEDOL: BGCC6S5	400,000.00	399,444.00	398,424.80

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MONSANTO CO NEW 2.75% DUE 07-15-2021 SEDOL: BNNVP27	795,000.00	790,445.25	792,459.18
MONSANTO CO NEW 3.6 DUE 07-15-2042 SEDOL: B7XK7B5	145,000.00	127,908.85	132,084.71
MONSANTO CO NEW 4.4% DUE 07-15-2044 SEDOL: BNNVP16	385,000.00	387,581.33	399,454.06
MONSANTO CO NEW 4.7% DUE 07-15-2064 SEDOL: BNNVNW3	475,000.00	473,085.19	498,049.38
MORGAN STANLEY 4.35 DUE 09-08-2026 SEDOL: BQQLM13	85,000.00	84,739.90	85,507.88
MORGAN STANLEY 5% DUE 11-24-2025 SEDOL: BLSP7P7	355,000.00	377,058.81	378,825.83
MOSAIC CO NEW SR NT 5.625 DUE 11-15-2043 SEDOL: BGDXXKF2	205,000.00	210,351.99	234,933.08
MOTOROLA SOLUTIONS 5.5% DUE 09-01-2044 SEDOL: BQ3FXB5	210,000.00	209,750.10	221,405.73
MURPHY OIL CORP 5.125 12-01-2042 SEDOL: B7WNRX7	445,000.00	412,770.34	378,451.59
MYLAN INC 5.4 DUE 11-29-2043 SEDOL: BGN8240	105,000.00	104,668.16	116,530.79
N SHORE LONG IS 6.15% DUE 11-01-2043 SEDOL: BDT7XZ8	290,000.00	289,196.70	386,623.07
NABISCO INC 7.55% DUE 06-15-2015 SEDOL: 2825193	660,000.00	760,848.00	675,892.80
NETAPP INC 2% DUE 12-15-2017 SEDOL: B84RZ52	590,000.00	586,690.10	593,304.00
NETAPP INC 3.375 DUE 06-15-2021 SEDOL: BN6FQW3	330,000.00	328,953.90	330,858.00
NEWMARKET CORP 4.1% DUE 12-15-2022 SEDOL: B8CL051	425,000.00	428,302.25	434,180.00
NEWMONT MNG CORP 4.875 DUE 03-15-2042 REG SEDOL: B7J8X60	485,000.00	403,968.32	422,428.70
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: B4MFN56	150,000.00	150,513.35	152,152.95
NEWS AMER HLDGS 6.4% DUE 12-15-2035 CUSIP: 652482BL3	565,000.00	690,910.30	737,415.40

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Corporate Debt Instruments - Other			
United States - USD			
NEWS AMER INC 6.55% DUE 03-15-2033 CUSIP: 652482BC3	280,000.00	332,782.80	363,701.52
NEWS AMER INC 6.65% DUE 11-15-2037 SEDOL: B2QV3K1	40,000.00	50,112.80	53,410.40
NEWS AMER INC 7.85% DUE 03-01-2039 SEDOL: B3XF949	620,000.00	850,950.00	919,652.82
NEXTERA ENERGY CAP 1.339% DUE 09-01-2015 SEDOL: BCZP1Y4	425,000.00	426,551.25	426,280.95
NISOURCE FIN CORP 5.65% DUE 02-01-2045 SEDOL: BFGCNJ4	205,000.00	218,532.05	245,398.94
NOBLE HLDG INTL GTD SR NT 4.9 DUE 08-01-2020 SEDOL: B4THY29	300,000.00	331,167.00	281,100.00
NOBLE HLDG INTL 6.05% DUE 03-01-2041 SEDOL: B656383	210,000.00	234,572.51	180,567.87
NORFOLK SOUTHN CORP 2.903 NTS DUE 02-15-2023 USD1000 REG SEDOL: B9XQF46	100,000.00	99,819.00	98,851.00
NORFOLK SOUTHN CORP 7.05 NT DUE 05-01-2037 PUTTABLE 5-1-2004 @ PAR SEDOL: BG490T3	135,000.00	184,611.15	189,248.40
NORFOLK SOUTHN 4.8 DUE 08-15-2043 SEDOL: BCZZSP4	305,000.00	322,385.00	339,571.14
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	1,075,000.00	1,082,379.50	1,200,188.05
NORTHWESTERN UNIV 4.643% DUE 12-01-2044 SEDOL: BFWLB79	320,000.00	320,000.00	374,583.68
NOVANT HEALTH INC 4.371% DUE 11-01-2043 SEDOL: B9GVWC5	90,000.00	90,000.00	92,499.84
NYU HOSPS CTR 5.75% DUE 07-01-2043 SEDOL: BCJSQG6	210,000.00	211,545.98	257,528.25
OGLETHORPE PWR 4.2% DUE 12-01-2042 SEDOL: B90ZDZ3	675,000.00	655,404.75	681,021.68
ONEOK PARTNERS L P 6.125 DUE 02-01-2041 SEDOL: B4MRWJ9	335,000.00	350,852.20	360,365.87
OWENS CORNING NEW FIXED 4.2% DUE 12-01-2024 SEDOL: BSKRV36	490,000.00	480,572.40	483,564.34
PAC GAS & ELEC CO 4.45 DUE 04-15-2042 SEDOL: B80L9N4	245,000.00	257,749.80	258,342.21

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Corporate Debt Instruments - Other			
United States - USD			
PAC GAS & ELEC CO 4.75 DUE 02-15-2044 SEDOL: BJZ7ZR0	230,000.00	229,017.90	252,954.69
PAC GAS & ELEC CO 5.8% DUE 03-01-2037 SEDOL: B1V4L37	920,000.00	1,125,923.60	1,126,986.20
PACIFIC BELL 7.125% DUE 03-15-2026 SEDOL: 2701130	470,000.00	578,566.90	598,797.39
PACIFIC GAS & ELEC CO SR NT 3.75 DUE 02-15-2024 REG SEDOL: BJZ7ZP8	735,000.00	734,272.35	765,295.23
PACIFIC GAS & ELEC CO 5.125 DUE 11-15-2043 SEDOL: BGDYRG3	95,000.00	94,854.65	108,819.46
PHILLIPS 66 4.875% DUE 11-15-2044 SEDOL: BSN4Q40	760,000.00	756,991.40	777,894.96
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045 SEDOL: BT8RSL2	640,000.00	643,096.65	650,398.72
PLAINS ALL AMERN 3.6% DUE 11-01-2024 SEDOL: BQQCCH2	835,000.00	834,515.70	819,732.86
PPL CAP FDG INC 3.95% DUE 03-15-2024 SEDOL: BKKMXH3	200,000.00	205,532.00	208,230.60
PPL CAP FDG INC 5% DUE 03-15-2044 SEDOL: BKKMXF1	205,000.00	218,195.85	228,151.47
PROGRESS ENERGY SR NT 7.05 DUE 03-15-2019 SEDOL: B65YB05	200,000.00	253,742.00	237,010.80
PROGRESS ENERGY 7.75% DUE 03-01-2031 SEDOL: 2747822	210,000.00	290,929.80	304,111.92
PROGRESS ENERGY 7% DUE 10-30-2031 SEDOL: 2812623	170,000.00	226,281.90	233,626.58
PRUDENTIAL FINL INC JR SUB NT FIXED/FLTGDUE 03-15-2044/03-15-2024 REG SEDOL: B958W05	450,000.00	450,000.00	445,500.00
PSEG PWR LLC 8.625% DUE 04-15-2031 SEDOL: 2828374	205,000.00	298,576.35	301,947.99
PVTPL BERKSHIRE HATHAWAY ENERGY CO SR NT144A 2.4% DUE 02-01-2020/12-04-2014 BEO SEDOL: BTC0LN0	295,000.00	294,935.10	293,715.57
PVTPL BERKSHIRE HATHAWAY ENERGY CO SR NT144A 3.5% DUE 02-01-2025/12-04-2014 BEO SEDOL: BTF8R77	640,000.00	639,852.80	644,069.12
PVTPL COX COMMUNICATIONS INC NEW NT 3.85% DUE 02-01-2025 BEO SEDOL: BTF8VV9	300,000.00	299,481.00	302,825.10

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Corporate Debt Instruments - Other			
United States - USD			
PVTPL COX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO SEDOL: BTKHKS1	160,000.00	159,942.40	166,699.68
PVTPL FOREST LABS INC SR NT 4.875 DUE 02-15-2021 BEO SEDOL: BJG35X3	75,000.00	81,900.75	80,416.43
PVTPL FOREST LABS INC SR NT 5 DUE 12-15-2021 SEDOL: BH5GJY8	180,000.00	191,781.00	194,908.68
PVTPL GLENCORE FDG LLC GTD NT 4.625 DUE 04-29-2024 BEO SEDOL: BLTW6B6	145,000.00	145,748.25	145,696.00
PVTPL JERSEY CENT PWR & LT CO SR NT 144A4.7% DUE 04-01-2024/08-21-2013 BEO SEDOL: BD524K9	465,000.00	462,586.65	496,426.56
PVTPL METLIFE CAP TR X JR SUB DEB 144A 9.25 DUE 04-08-2038 SEDOL: B4ZPB37	250,000.00	348,700.00	357,500.00
PVTPL METROPOLITAN EDISON CO SR NT 144A 4% DUE 04-15-2025 BEO CUSIP: 591894CB4	290,000.00	290,054.30	295,772.45
PVTPL MIZUHO FINL GROUP CAYMAN 3 LTD BD 144A 4.6% DUE 03-27-2024 BEO CUSIP: 60688UAB2	150,000.00	149,631.00	155,425.80
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO SEDOL: BGMTTQ5	465,000.00	464,158.35	558,339.45
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 5.75% DUE 01-15-2020/01-11-2010 BEO SEDOL: B5NTVF0	1,015,000.00	1,148,371.00	1,132,525.84
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	410,000.00	534,710.80	505,710.40
PVTPL MYLAN INC FORMERLY MYLAN LABS INC TO 10 SR NT 144A 7.875 DUE 7-15-2020 SEDOL: B3SNS30	645,000.00	752,446.50	687,050.78
PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE 06-27-2044 REG CUSIP: 71656LBB6	260,000.00	264,927.00	265,200.00
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 2.8 DUE 10-15-2022 SEDOL: B7V9MC0	200,000.00	197,050.40	189,568.40
PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE 11-01-2024 BEO SEDOL: BRTMFH7	165,000.00	164,811.90	169,028.64
PVTPL TRINITY INDS INC SR NT 4.55% DUE 10-01-2024 SEDOL: BQZF0N4	250,000.00	249,720.00	242,820.25
QUEST DIAGNOSTICS 4.7% DUE 04-01-2021 SEDOL: B54KXY5	220,000.00	226,248.00	238,203.68
REALTY INCOME CORP NT 5.95% DUE 09-15-2016/09-14-2016 SEDOL: B1DWW70	440,000.00	508,930.40	474,487.20

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
REGIONS FINL CORP 7.375% DUE 12-10-2037 SEDOL: B29VJL1	205,000.00	267,939.00	270,452.81
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL: B59N1S9	160,000.00	175,139.20	197,276.64
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SEDOL: B53WC78	105,000.00	131,148.15	135,753.77
REYNOLDS AMERN INC 4.75% DUE 11-01-2042 SEDOL: B8BCLJ6	110,000.00	106,819.90	106,760.61
RLTY INC CORP 3.25 DUE 10-15-2022 SEDOL: B8KTKB3	105,000.00	102,600.75	103,512.57
SBC COMMUNICATIONS 6.15% DUE 09-15-2034 SEDOL: B86QTN3	190,000.00	227,260.90	225,648.94
SOUTHERN PWR CO 5.25% DUE 07-15-2043 SEDOL: BCB8385	245,000.00	259,545.24	282,352.21
SOUTHN COPPER CORP 7.5% DUE 07-27-2035 SEDOL: B8Q7066	165,000.00	188,558.01	185,623.68
SOUTHWESTN BELL 7% DUE 07-01-2015 SEDOL: B3BV4V1	820,000.00	932,553.60	841,861.20
STAPLES INC 4.375% DUE 01-12-2023 SEDOL: B8T0K95	645,000.00	644,797.05	646,760.85
SUNOCO INC 9.625% DUE 04-15-2015 SEDOL: B3QC6J1	600,000.00	615,894.00	613,656.00
SUNOCO LOGISTICS 4.95% DUE 01-15-2043 SEDOL: B8BHLQ8	305,000.00	287,233.75	292,269.00
SUNOCO LOGISTICS 5.3% DUE 04-01-2044 SEDOL: BL9FKB3	280,000.00	280,817.60	282,226.28
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL: BSN4Q84	245,000.00	244,233.15	247,711.42
SUNTRUST BKS INC 2.5% DUE 05-01-2019 SEDOL: BQVCCS8	605,000.00	604,461.55	608,974.25
THERMO FISHER 1.3% DUE 02-01-2017 SEDOL: BH55183	450,000.00	449,734.50	447,480.45
THERMO FISHER 3.6% DUE 08-15-2021 SEDOL: B58VHL9	485,000.00	500,141.85	500,845.44
THOMSON REUTERS .875 DUE 05-23-2016 SEDOL: B9WGBJ4	380,000.00	378,981.60	378,030.84

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
TIAA AST MGMT FIN 2.95% DUE 11-01-2019 SEDOL: BRTL9V6	645,000.00	643,839.00	646,248.08
TIME WARNER CABLE 4.125% DUE 02-15-2021 SEDOL: B5STKL4	205,000.00	194,063.25	219,388.95
TIME WARNER CABLE 4% DUE 09-01-2021 SEDOL: B4N1L82	220,000.00	234,484.80	234,144.24
TIME WARNER CABLE 5.5% DUE 09-01-2041 SEDOL: B441BS1	1,000,000.00	944,438.62	1,161,923.00
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	980,000.00	1,121,987.28	1,168,507.90
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL: BBNBG20	250,000.00	314,024.05	321,872.25
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL: B62X8Y8	5,000.00	5,700.83	6,536.41
TIME WARNER INC NEW NT 4.75 DUE 03-29-2021 SEDOL: BG494Y6	510,000.00	564,564.90	556,602.27
TIME WARNER INC 5.375% DUE 10-15-2041 SEDOL: BG494Z7	35,000.00	38,161.55	39,525.82
TIME WARNER INC 6.1 07-15-2040 SEDOL: B3WWGW8	260,000.00	304,863.00	316,633.98
TIME WARNER INC 6.2% DUE 03-15-2040 SEDOL: BG494X5	425,000.00	506,777.50	517,400.95
TIME WARNER INC 6.25% DUE 03-29-2041 SEDOL: B5LPVC7	135,000.00	162,687.15	167,634.77
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG SEDOL: B96NB24	285,000.00	285,686.85	266,707.28
VALERO ENERGY CORP 7.5% DUE 04-15-2032 SEDOL: 2369408	355,000.00	434,416.49	446,091.94
VENTAS RLTY LTD 4.75% DUE 06-01-2021 SEDOL: B4TJT42	210,000.00	221,356.80	228,248.16
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG SEDOL: BRXDL34	665,000.00	660,185.40	660,997.37
VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG SEDOL: BF320C9	2,535,000.00	2,785,207.92	2,799,230.66
VERIZON COMMUNICATIONS 6 DUE 04-01-2041 SEDOL: B90QPZ0	635,000.00	683,638.75	748,430.69

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO SEDOL: BF320B8	733,000.00	866,719.23	939,082.22
VERIZON GLOBAL FDG 5.85% DUE 09-15-2035 SEDOL: B84RH34	475,000.00	533,227.40	558,200.05
VERIZON 4.862% DUE 08-21-2046 SEDOL: BQ1SSC2	1,125,000.00	1,162,615.58	1,155,630.38
VERIZON 5.012% DUE 08-21-2054 SEDOL: BQ3G0H3	3,162,000.00	3,048,271.65	3,271,243.94
VERIZON 6.25% DUE 04-01-2037 SEDOL: B1VVZP8	825,000.00	982,304.25	1,012,477.13
VERIZON 6.4% DUE 02-15-2038 SEDOL: BD4TRN5	515,000.00	555,061.66	635,437.39
VERIZON 7.35% DUE 04-01-2039 SEDOL: BG496F1	375,000.00	508,845.00	508,705.50
VIACOM INC NEW 2.5% DUE 09-01-2018 SEDOL: BCZYK11	465,000.00	462,316.95	469,111.53
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	790,000.00	729,362.72	727,433.58
VIACOM INC NEW 5.85% DUE 09-01-2043 CUSIP: 92553PAU6	490,000.00	528,937.60	544,914.79
VIACOM INC NEW 6.125% DUE 10-05-2017 SEDOL: B2880N2	685,000.00	814,636.25	762,363.22
WALGREEN CO 4.4% DUE 09-15-2042 SEDOL: B88JSW2	170,000.00	162,489.40	169,840.37
WALGREENS BOOTS FIXED 3.8% DUE 11-18-2024 SEDOL: BSL6VF4	830,000.00	828,082.70	846,517.00
WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044 SEDOL: BSL6W51	890,000.00	907,768.70	938,390.19
WALGREENS BOOTS 4.5% DUE 11-18-2034 SEDOL: BSL6W84	115,000.00	114,235.25	119,761.12
WEATHERFORD INTL 6.75% DUE 09-15-2040 SEDOL: B3VFKK4	65,000.00	72,428.85	60,546.53
WEATHERFORD INTL 6.8% DUE 06-15-2037 SEDOL: B2NRPY0	45,000.00	50,618.25	42,552.72
WEATHERFORD INTL 7% DUE 03-15-2038 SEDOL: B2QH3D2	295,000.00	333,261.50	283,683.21

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WESTERN GAS PARTNERS LP 4 DUE 07-01-2022 REG SEDOL: B8HN8P8	160,000.00	165,422.40	162,176.32
WESTVACO CORP DEL 7.95% DUE 02-15-2031 SEDOL: 2721699	140,000.00	172,841.20	184,648.38
WESTVACO CORP DEL 8.2% DUE 01-15-2030 SEDOL: 2546814	165,000.00	200,868.00	218,321.57
WILLIAMS COMPANIES INC 4.55 DUE 06-24-2024 SEDOL: BNH5718	210,000.00	209,449.80	195,296.01
WILLIAMS COS INC 3.7% DUE 01-15-2023 SEDOL: B956HF9	50,000.00	50,060.00	44,904.30
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL: BNH5S33	315,000.00	314,284.95	274,004.96
WILLIAMS COS INC 7.75% DUE 06-15-2031 SEDOL: 2793063	220,000.00	241,109.00	235,604.16
WILLIAMS PARTNERS 5.4% DUE 03-04-2044 SEDOL: BK74GD9	200,000.00	200,108.87	195,799.60
WYNDHAM WORLDWIDE CORP 4.25 DUE 03-01-2022 REG SEDOL: B7KC0S2	225,000.00	230,831.64	229,808.93
XCEL ENERGY INC 5.613% DUE 04-01-2017 SEDOL: B4PY5J8	200,000.00	231,876.00	218,266.00
YUM BRANDS INC SR NT 3.875 DUE 11-01-2023 SEDOL: BLNMSS3	220,000.00	219,186.00	224,037.44
YUM BRANDS INC 5.35 DUE 11-01-2043 CUSIP: 988498AK7	95,000.00	94,957.25	103,887.54
YUM BRANDS INC 6.875% DUE 11-15-2037 SEDOL: BC7H8F8	55,000.00	70,945.05	71,044.82
ZOETIS INC 4.7 02-01-2043 SEDOL: BG0R585	70,000.00	70,856.80	71,244.32
ZOETIS INC 1.15% DUE 02-01-2016 SEDOL: BG4KTT9	500,000.00	502,380.00	499,553.50
ZOETIS INC 3.25 DUE 02-01-2023 REG SEDOL: BG3PT39	150,000.00	150,507.00	147,964.20
Total United States - USD		154,062,799.08	156,902,027.78
Total Corporate Debt Instruments - Other		177,902,977.54	180,389,835.42

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
** CF METLIFE SEP ACCT #377 CORE LAGB BR 107 FD CUSIP: 15499VD20	15,086.76	2,615,436.75	2,584,966.96
** COLTV SHORT TERM INVT FD CUSIP: 195998A10	1,922,165.24	1,922,165.24	1,922,165.24
Total United States - USD		4,537,601.99	4,507,132.20
Total Value of Interest in Common/Collective Trusts		4,537,601.99	4,507,132.20
<i>Value of Funds Held in Insurance Company General Accounts</i>			
United States - USD			
** GAC METLIFE CONT.#163 RT. N/A MAT N/A CUSIP: 999501AX7	8,521.57	8,521.57	8,521.57
Total United States - USD		8,521.57	8,521.57
Total Value of Funds Held in Insurance Company Gener		8,521.57	8,521.57
<i>Other</i>			
Brazil - USD			
BRAZIL FEDERATIVE REP BD 8.25% DUE 01-20-2034 REG CUSIP: 105756BB5	1,410,000.00	1,927,621.38	1,935,225.00
BRAZIL FEDERATIVE REP GLOBAL BD 5 T BOND 01-27-2045 CUSIP: 105756BW9	360,000.00	344,437.15	352,800.00
BRAZIL(FED REP OF) 7.125 DUE 01-20-2037 REG SEDOL: B7W9M52	1,005,000.00	1,257,970.00	1,273,837.50
Total Brazil - USD		3,530,028.53	3,561,862.50
Canada - USD			
B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO SEDOL: 2108258	230,000.00	325,852.50	360,355.49
HYDRO-QUE 1.375 DUE 06-19-2017 BEO CUSIP: 4488148U0	500,000.00	507,475.00	502,655.00
HYDRO-QUEBEC 8.5% DEB 1/12/2029 USD1000 8.5% DUE 12-01-2029 REG SEDOL: 2742537	590,000.00	950,743.70	915,193.84

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<i>Other</i>			
Canada - USD			
MAN PROV CDA DEB 3.05 DUE 05-14-2024 REG CUSIP: 563469UD5	230,000.00	229,195.00	238,367.86
ONTARIO PROV CDA BD 4.4% DUE 04-14-2020 REG CUSIP: 6832348K7	860,000.00	946,275.20	957,059.60
QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEO CUSIP: 748148QR7	705,000.00	1,054,623.60	1,041,913.86
Total Canada - USD		4,014,165.00	4,015,545.65
Chile - USD			
CHILE REP NT 3.125% DUE 03-27-2025 REG CUSIP: 168863BW7	444,000.00	441,629.04	441,780.00
Total Chile - USD		441,629.04	441,780.00
Colombia - USD			
COLOMBIA REP BD 7.375% DUE 09-18-2037 REG CUSIP: 195325BK0	590,000.00	755,152.45	795,025.00
COLOMBIA REP GLOBAL BD 4% DUE 02-26-2024/09-26-2013 REG CUSIP: 195325BQ7	505,000.00	516,236.25	516,362.50
COLOMBIA(REP OF) GLOBAL BD 6.125% DUE 01-18-2041/10-20-2009 REG CUSIP: 195325BM6	70,000.00	80,440.38	83,825.00
REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG CUSIP: 195325BR5	240,000.00	271,309.44	270,000.00
Total Colombia - USD		1,623,138.52	1,665,212.50
Jordan - USD			
HASHEMITE KINGDOM JORDAN GOVT GTD NT 2.503 DUE 10-30-2020 BEO CUSIP: 418097AC5	580,000.00	580,000.00	589,662.80
Total Jordan - USD		580,000.00	589,662.80
Korea, Republic Of - USD			
EXPORT IMPORT BK KOREA NT 3.75% DUE 10-20-2016 REG CUSIP: 302154AY5	675,000.00	731,646.00	703,572.75
EXPORT IMPORT BK KOREA NT 5.875% DUE 01-14-2015 REG SEDOL: B3NWBW2	300,000.00	327,195.00	300,351.30

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<i>Other</i>			
Korea, Republic Of - USD			
Total Korea, Republic Of - USD		1,058,841.00	1,003,924.05
Mexico - USD			
PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-15-2035 REG SEDOL: B7GPR51	715,000.00	791,362.50	825,825.00
UNITED MEXICAN STS 3.5 01-21-2021 REG CUSIP: 91086QBD9	1,300,000.00	1,291,459.00	1,327,300.00
UNITED MEXICAN STS 5.55 01-21-2045 CUSIP: 91086QBE7	1,850,000.00	1,994,073.33	2,150,625.00
UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040 SEDOL: B5VXTJ4	990,000.00	1,179,584.10	1,210,770.00
UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 6.75 DUE 09-27-2034 REG CUSIP: 91086QAS7	1,015,000.00	1,257,862.81	1,325,590.00
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 SEDOL: B76P9J9	925,000.00	911,802.84	964,312.50
Total Mexico - USD		7,426,144.58	7,804,422.50
Multi-National Agencies Region - USD			
ASIAN DEV BK BD ISIN US045167AY95 5.593%DUE 07-16-2018 BEO CUSIP: 045167AY9	55,000.00	67,124.20	62,208.85
ASIAN DEV BK BD 5.82% DUE 06-16-2028 REG SEDOL: 2274944	600,000.00	779,112.00	796,857.00
INTER-AMERN DEVEL BK BD 4.375 DUE 01-24-2044 BEO CUSIP: 4581X0CE6	155,000.00	153,516.65	191,141.82
Total Multi-National Agencies Region - USD		999,752.85	1,050,207.67
Panama - USD			
PANAMA REP DEB 5.2% DUE 01-30-2020 REG CUSIP: 698299AX2	360,000.00	388,526.40	396,900.00
PANAMA REP GLOBAL BD DTD 11/16/2004 7.25% DUE 03-15-2015 REG SEDOL: B8J4718	77,000.00	86,197.65	77,962.50
PANAMA REP PANAMA GLOBAL 2029 ISIN US698299AK07 9.375% DUE 04-01-2029 BEO CUSIP: 698299AK0	320,000.00	457,760.00	485,600.00
PANAMA REP T-BOND 7.125% DUE 01-29-2026 REG SEDOL: B84L703	335,000.00	452,491.20	430,475.00

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<i>Other</i>			
Panama - USD			
PANAMA REP US\$ GLOBAL BD 8.875% DUE 09-30-2027 REG CUSIP: 698299AD6	410,000.00	560,024.86	594,500.00
Total Panama - USD		1,945,000.11	1,985,437.50
Peru - USD			
PERU REP BD 6.55 DUE 03-14-2037 BEO CUSIP: 715638AU6	180,000.00	202,950.00	233,550.00
PERU REP US\$ GLOBAL BD 5.625% DUE 11-18-2050 REG SEDOL: B84L725	985,000.00	1,070,314.86	1,159,837.50
Total Peru - USD		1,273,264.86	1,393,387.50
Philippines - USD			
PHILIPPINES REP GLOBAL BD 6.375% DUE 01-15-2032 REG CUSIP: 718286BD8	470,000.00	579,838.02	615,700.00
PHILIPPINES REP GLOBAL BD 9.5 DUE 02-02-2030 SEDOL: B83R9M8	785,000.00	1,232,608.97	1,273,662.50
PHILIPPINES(REPUBLIC OF) GLOBAL BD 7.75%DUE 01-14-2031 REG CUSIP: 718286BB2	535,000.00	745,553.48	770,400.00
Total Philippines - USD		2,558,000.47	2,659,762.50
South Africa - USD			
SOUTH AFRICA REP NT 5.375% DUE 07-24-2044 REG CUSIP: 836205AS3	285,000.00	280,163.55	301,031.25
Total South Africa - USD		280,163.55	301,031.25
Turkey - USD			
REPUBLIC OF TURKEY 6.625 DUE 02-17-2045 REG CUSIP: 900123CG3	1,180,000.00	1,211,908.87	1,448,155.00
TURKEY REP GLOBAL NT 6.75% DUE 04-03-2018 BEO CUSIP: 900123BA7	290,000.00	345,100.00	322,625.00
TURKEY(REP OF) NT 6 DUE 01-14-2041 REG CUSIP: 900123BJ8	780,000.00	764,754.70	885,300.00
Total Turkey - USD		2,321,763.57	2,656,080.00

** Represents a party-in-interest as defined by ERISA.

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO SEDOL: B523F62	340,000.00	441,638.21	479,784.20
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE SEDOL: B574M81	105,000.00	147,739.20	155,007.30
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE SEDOL: B5BGSJ6	362,000.00	458,755.26	534,406.12
CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE SEDOL: B41WH12	380,000.00	526,344.46	568,670.00
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE SEDOL: B3Y5CW7	1,517,000.00	2,194,291.72	2,401,547.53
CALIFORNIA ST 7.95 03-01-2036 BEO TAXABLE SEDOL: B58KMP5	195,000.00	226,929.30	242,178.30
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SEDOL: B41WHL2	210,000.00	307,461.00	323,702.40
CHICAGO ILL BRD ED 6.138% 12-01-2039 BEOTAXABLE SEDOL: B4M7JJ8	540,000.00	587,659.61	537,931.80
CLARK CNTY NEV ARPT REV 6.82% 07-01-2045BEO TAXABLE SEDOL: B82C1N9	310,000.00	389,123.70	454,336.00
CURATORS UNIV MO SYS FACS REV 5.792% 11-01-2041 BEO TAXABLE SEDOL: B54BC18	165,000.00	211,225.81	220,760.10
DALLAS CNTY TEX HOSP DIST 5.621% 08-15-2044 BEO TAXABLE SEDOL: B3ZT723	180,000.00	228,089.34	231,944.40
DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE SEDOL: B5ZNLZ0	665,000.00	881,939.41	902,930.35
DALLAS TEX INDPT SCH DIST TAXABLE-SCH BLDG-C-BUILD AMER 6.45 DUE 2-15-2035 CUSIP: 235308RA3	865,000.00	1,067,794.76	1,040,932.35
DAWSON RIDGE MET DIST NO 1 COLO ZERO CPN0% 10-01-2022 REG CUSIP: 239427AG2	435,000.00	274,828.65	374,909.10
DENVER COLO PUB SCHS CTFS PARTN 7.017% 12-15-2037 BEO TAXABLE CUSIP: 249218AK4	655,000.00	866,568.37	893,989.85
DISTRICT COLUMBIA INCOME TAX REV 5.582% 12-01-2035 BEO TAXABLE SEDOL: B4QBBJ0	165,000.00	202,750.35	204,385.50
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE-SR LIEN-SER A 4.814 10-01-2114 CUSIP: 254845JZ4	235,000.00	235,000.00	266,226.80
HOUSTON TEX UTIL SYS REV 3.828% 05-15-2028 BEO TAXABLE SEDOL: BKX4042	215,000.00	215,000.00	227,783.90

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<i>Other</i>			
United States - USD			
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C SEDOL: 2177258	1,165,000.00	1,131,259.57	1,162,518.55
ILLINOIS ST SALES TAX REV 4.62% 06-15-2038 BEO TAXABLE SEDOL: BKWB8T5	570,000.00	570,000.00	624,879.60
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5.851% 12-01-2034 BEO TAXABLE SEDOL: B4P33L3	170,000.00	219,026.30	220,639.60
ILLINOIS ST 7.35% 07-01-2035 BEO TAXABLE SEDOL: B4175M4	130,000.00	151,724.30	152,402.90
INDIANAPOLIS IND LOC PUB IMPT BD BK 6.116% 01-15-2040 BEO TAXABLE CUSIP: 45528S5S1	395,000.00	473,647.19	520,847.00
JOBSONIO BEVERAGE SYS OHIO STATEWIDE LIQUOR PROFITS REV 4.532% 01-01-2035 BEO SEDOL: B9HL525	320,000.00	329,898.65	347,772.80
LOS ANGELES CALIF UNI SCH DIST 5.75% 07-01-2034 BEO TAXABLE SEDOL: B513PH4	1,380,000.00	1,660,790.76	1,750,502.40
LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE SEDOL: B63L7C2	125,000.00	165,925.00	174,282.50
METROPOLITAN TRANSN AUTH N Y REV 6.548% 11-15-2031 BEO TAXABLE SEDOL: B62DWG8	165,000.00	199,235.35	214,138.65
METROPOLITAN TRANSN AUTH N Y REV 6.648% 11-15-2039 BEO TAXABLE SEDOL: B60B758	165,000.00	187,383.90	224,568.30
METROPOLITAN TRANSN AUTH N Y REV 6.814% 11-15-2040 BEO TAXABLE SEDOL: B669YV1	265,000.00	341,614.15	369,195.35
MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE SEDOL: B65K4T3	85,000.00	101,144.05	113,475.85
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE SEDOL: B4WN3T4	460,000.00	603,506.45	672,096.80
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SEDOL: B3YD6H4	1,070,000.00	1,542,451.35	1,613,538.60
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE SEDOL: B56SPB8	895,000.00	1,099,562.57	1,117,514.90
NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE SEDOL: B546YZ1	395,000.00	491,214.10	500,382.05
NEW YORK N Y 6.246% 06-01-2035 BEO TAXABLE CUSIP: 64966HYX2	125,000.00	134,982.50	146,161.25
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.427% 03-15-2039 BEO TAXABLE SEDOL: B51WGH8	230,000.00	278,030.90	281,885.70

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<i>Other</i>			
United States - USD			
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE SEDOL: B42KVY6	215,000.00	260,582.15	268,206.05
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE SEDOL: B40VJC5	475,000.00	530,038.25	585,974.25
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE SEDOL: B3XNKQ2	295,000.00	400,223.85	428,590.75
NY ST DORM AUTH ST PERS INC TX PURP-SER H 5.389 DUE 03-15-40 SEDOL: B4Y2XV1	415,000.00	505,548.85	523,850.35
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE CUSIP: 677704A65	210,000.00	210,000.00	226,823.10
ORANGE CNTY CALIF LOC TRANSN AUTH SALES TAX REV 6.908% 02-15-2041 BEO TAXABLE SEDOL: B4SBQN7	290,000.00	408,804.30	413,557.40
OREGON ST DEPT TRANSN HWY USER TAX REV 5.834% 11-15-2034 BEO TAXABLE SEDOL: B5YBV22	310,000.00	386,370.88	402,342.80
PORT AUTH N Y & N J 5.647 ONE HUNDRED SIXTY(FIFTH) 11-01-40 SEDOL: B3WV4Q5	445,000.00	539,139.75	549,730.75
PORT SEATTLE WASH REV 7% 05-01-2036 BEO TAXABLE SEDOL: B68DL09	225,000.00	261,605.25	260,214.75
REGIONAL TRANSN DIST COLO SALES TAX REV 5.844% 11-01-2050 BEO TAXABLE CUSIP: 759136QP2	230,000.00	294,199.90	319,801.20
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 4.427 DUE 02-01-42 TAXABLE SF02-01-31 SEDOL: B8J90T2	855,000.00	929,000.25	945,501.75
SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV 5.594% 07-01-2043 BEO TAXABLE SEDOL: BJTMRB9	175,000.00	175,742.39	198,105.25
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG SEDOL: B5V2QH8	155,000.00	203,776.00	211,926.85
SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6.95 11-01-2050 BEOTAXABLE SEDOL: B585KY5	155,000.00	213,185.45	229,592.20
SOUTHN CAL PUB PWR AUTH PWR PROJ REV TAXABLE-REF VERDE-B 6.93 DUE 5-15-2017 SEDOL: 2271020	65,000.00	76,088.35	73,575.45
TEXAS ST 4.681% 04-01-2040 BEO TAXABLE SEDOL: B4R23P2	690,000.00	783,087.90	809,749.50
TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE SEDOL: B52BMP4	515,000.00	626,917.02	617,891.85
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE SEDOL: B8N3JB5	240,000.00	319,565.00	329,856.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO TAXABLE SF SEDOL: B8G4MD8	395,000.00	443,355.88	467,818.25
UNIVERSITY CALIF REVS 1.796% 07-01-2019 BEO TAXABLE SEDOL: B85JQT8	365,000.00	365,000.00	361,189.40
UNIVERSITY CALIF REVS 4.601% 05-15-2031 BEO TAXABLE SEDOL: BFG2Y91	695,000.00	695,000.00	762,665.20
UNIVERSITY CALIF REVS 4.765% 05-15-2044 BEO TAXABLE CUSIP: 91412GVC6	125,000.00	125,000.00	134,143.75
UNIVERSITY TEX PERM UNIV FD 5.262% 07-01-2039 BEO TAXABLE SEDOL: B4MMJD7	160,000.00	186,602.46	199,840.00
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE SEDOL: B3XQ2J8	415,000.00	547,029.42	592,113.70
WASHINGTON ST 5.481% 08-01-2039 BEO TAXABLE SEDOL: B5ZWT64	715,000.00	879,402.10	896,088.05
Total United States - USD		29,509,801.64	31,077,377.40
Total Other		57,561,693.72	60,205,693.82

Other Liabilities

Pending trade purchases: United States dollar	-	0.00	-26,330.23	-26,330.23
Total - all currencies			-26,330.23	-26,330.23
Pending trade purchases: United States dollar		0.00	-3,981,799.87	-3,981,799.87
Other Payables: United States dollar		0.00	-25,304.51	-25,304.51
Total - all currencies			-4,007,104.38	-4,007,104.38

*Unallocated Insurance Contract***United States - USD**

** Principal Life Insurance Company - crediting interest rate of 2.30% at December 31, 2014	4,096,817.00	4,096,817.00	4,096,817.00
Total United States - USD		4,096,817.00	4,096,817.00
Total Unallocated Insurance Contract		4,096,817.00	4,096,817.00

TOTAL CASH, INVESTMENTS, AND PENDING TRADE PAYABLES AND RECEIVABLES**473,769,855**

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See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBCZM189	ABBVIE INC 4.4% DUE 11-06-2042	Acquisitions	540,000.00	-536,551.25	
		Dispositions	-520,000.00		519,182.35
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SB8HSNN6	ACTAVIS INC 3.25% DUE 10-01-2022	Acquisitions	400,000.00	-385,188.00	
		Dispositions	-400,000.00		393,640.00
SBFLQBW0	ACTAVIS INC 4.625% DUE 10-01-2042	Acquisitions	545,000.00	-524,088.35	
		Dispositions	-545,000.00		535,108.25
SB8L7F66	AETNA INC 2.75% DUE 11-15-2022	Acquisitions	190,000.00	-182,506.40	
		Dispositions	-190,000.00		186,207.60
C008916AN8	AGRIUM INC 5.25% DUE 01-15-2045	Acquisitions	550,000.00	-564,987.50	
		Dispositions	-250,000.00		252,753.20
SBQQCCP0	ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	Acquisitions	75,000.00	-74,485.50	
		Dispositions	-75,000.00		75,873.75
S2963543	ALLTEL CORP 7.875% DUE 07-01-2032	Dispositions	-160,000.00		216,606.40
		Free Delivery	-160,000.00		
		Free Receipt	160,000.00		
SB8HW1Q7	ALTRIA GROUP INC 2.85 DUE 08-09-2022 REG	Acquisitions	435,000.00	-407,803.80	
		Dispositions	-435,000.00		412,219.65
SB7ZKNH1	ALTRIA GROUP INC 4.5% DUE 05-02-2043	Acquisitions	240,000.00	-220,317.60	
		Dispositions	-240,000.00		225,436.80
SBG3KW02	ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	Acquisitions	410,000.00	-435,530.10	
		Dispositions	-1,735,000.00		1,877,203.00
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB82VRK5	AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Acquisitions	235,000.00	-204,846.85	
		Dispositions	-235,000.00		215,245.90

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBR30LY6	AMERICAN EXPRESS CR CORP MEDIUM TERM NTS 1.55% DUE 09-22-2017	Acquisitions	315,000.00	-314,577.90	
		Dispositions	-315,000.00		314,940.15
SBC7H5J1	AMERICAN EXPRESS CR CORP MEDIUM TERM NTS2.375 DUE 03-24-2017	Acquisitions	2,655,000.00	-2,752,497.30	
		Dispositions	-2,655,000.00		2,738,340.45
SBKSKSH4	AMERICAN EXPRESS CREDIT CORP 2.125 DUE 03-18-2019	Acquisitions	430,000.00	-429,187.30	
		Dispositions	-430,000.00		431,887.70
SBF5ZVL2	AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Acquisitions	550,000.00	-553,345.95	
		Dispositions	-720,000.00		737,673.50
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Acquisitions	275,000.00	-258,121.15	
		Dispositions	-395,000.00		373,138.10
SBN796R9	AMERN EXPRESS CR CORP MEDIUM TERM NTS 1.125 DUE 06-05-2017	Acquisitions	2,690,000.00	-2,680,519.00	
		Dispositions	-985,000.00		979,340.55
SBP4GRK7	AMERN INTL GROUP 4.5% DUE 07-16-2044	Acquisitions	970,000.00	-973,320.35	
		Dispositions	-255,000.00		256,585.35
SB7V7HB8	AMERN INTL GROUP 4.875% DUE 06-01-2022	Acquisitions	95,000.00	-106,097.90	
		Dispositions	-145,000.00		160,824.95
SB1CYG08	AMERN INTL GROUP 6.25% DUE 05-01-2036	Acquisitions	120,000.00	-149,194.80	
		Dispositions	-275,000.00		330,882.00
SB606MS1	AMERN INTL GROUP 8.175 DUE 05-15-2068	Acquisitions	165,000.00	-201,712.50	
		Dispositions	-523,000.00		700,846.24
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
C031162BR0	AMGEN INC 1.25% DUE 05-22-2017	Acquisitions	1,165,000.00	-1,163,730.15	
		Dispositions	-400,000.00		397,880.00
C031162BH2	AMGEN INC 5.65% DUE 06-15-2042	Dispositions	-225,000.00		253,491.75
		Free Delivery	-225,000.00		

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB665LR4	ANADARKO PETE CO 6.2% DUE 03-15-2040	Free Receipt	225,000.00		
		Acquisitions	385,000.00	-438,624.15	
		Dispositions	-385,000.00		446,171.40
SBNYJ9Z1	ANADARKO PETE CORP 4.5% DUE 07-15-2044	Acquisitions	345,000.00	-342,688.50	
		Dispositions	-345,000.00		347,922.15
SB1FGZM6	ANADARKO PETE CORP 6.45% DUE 09-15-2036	Acquisitions	420,000.00	-505,224.40	
		Dispositions	-815,000.00		979,054.70
SBJMZ1V3	ANHEUSER BUSCH INBEV FIN INC 4.625 DUE 02-01-2044 REG	Acquisitions	1,015,000.00	-1,020,445.05	
		Dispositions	-1,015,000.00		1,062,439.10
SB9NM5N3	ANHEUSER BUSCH 2.5% DUE 07-15-2022	Acquisitions	600,000.00	-579,288.00	
		Dispositions	-860,000.00		813,412.00
SB86L4B1	ANHEUSER BUSCH 3.75% DUE 07-15-2042	Acquisitions	215,000.00	-188,789.35	
		Dispositions	-215,000.00		193,979.45
SB7SBDV5	ANHEUSER-BUSCH 4% DUE 01-17-2043	Acquisitions	180,000.00	-174,301.20	
		Dispositions	-205,000.00		188,028.05
SB2PJ2V0	AOL TIME WARNER 7.625% DUE 04-15-2031	Acquisitions	665,000.00	-889,364.30	
		Dispositions	-275,000.00		372,853.25
SB72VLH3	AOL TIME WARNER 7.7% DUE 05-01-2032	Dispositions	-1,505,000.00		2,057,431.35
		Free Delivery	-220,000.00		
		Free Receipt	220,000.00		
SBLNMSB6	APACHE CORP 4.25% DUE 01-15-2044	Acquisitions	615,000.00	-562,171.50	
		Dispositions	-615,000.00		565,830.75
SB7XL9Z6	APACHE CORP 4.75% DUE 04-15-2043	Acquisitions	615,000.00	-609,809.40	
		Dispositions	-215,000.00		220,319.10
SB58CQJ3	APACHE CORP 5.1% DUE 09-01-2040	Acquisitions	220,000.00	-233,895.20	
		Dispositions	-600,000.00		622,680.00

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The Gates Group Retirement Plan
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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM6NV81	APPLE INC 2.85% DUE 05-06-2021	Acquisitions	750,000.00	-748,155.00	
		Dispositions	-750,000.00		760,545.00
SBH6Y3Z0	ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG	Acquisitions	120,000.00	-125,997.60	
		Dispositions	-145,000.00		158,904.25
SB546Q33	ARIZONA PUB SVC CO 4.5% DUE 04-01-2042	Dispositions	-145,000.00		147,199.65
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SB8C0348	ASTRAZENECA PLC 4% DUE 09-18-2042	Acquisitions	230,000.00	-219,316.50	
		Dispositions	-230,000.00		221,191.00
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	Acquisitions	210,000.00	-272,286.00	
		Dispositions	-315,000.00		406,219.80
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
SBBL59T2	AT&T INC GLOBAL NT 6.55 DUE 02-15-2039 REG	Acquisitions	145,000.00	-179,815.95	
		Dispositions	-335,000.00		406,215.80
SBBP3ML5	AT&T INC 4.3 DUE 12-15-2042	Acquisitions	905,000.00	-818,836.50	
		Dispositions	-960,000.00		862,234.65
SBBNC4H4	AT&T INC 4.35% DUE 06-15-2045	Acquisitions	255,000.00	-219,330.60	
		Dispositions	-1,278,000.00		1,196,929.89
SB4WPQV3	AT&T INC 5.35% DUE 09-01-2040	Dispositions	-1,400,000.00		1,413,674.70
		Free Delivery	-285,000.00		
		Free Receipt	285,000.00		
SBB0R3H5	AT&T INC 5.55% DUE 08-15-2041	Acquisitions	1,220,000.00	-1,323,749.10	
		Dispositions	-275,000.00		292,644.00
		Free Delivery	-275,000.00		
		Free Receipt	275,000.00		
SBFPC4D6	AT&T INC 6.3% DUE 01-15-2038	Acquisitions	680,000.00	-758,900.40	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S2108258	B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO	Dispositions	-680,000.00		809,023.90
		Acquisitions	295,000.00	-417,941.25	
C056752AD0	BAIDU INC FORMERLY 2.75 DUE 06-09-2019	Dispositions	-65,000.00		104,215.15
		Acquisitions	200,000.00	-198,640.00	
SBLBP4G4	BANK AMER CORP BDS 4 04-01-2024	Dispositions	-200,000.00		199,440.00
		Acquisitions	1,690,000.00	-1,702,497.90	
SBJ7B570	BANK AMER CORP CORP BD 4.125 DUE 01-22-2024 REG	Dispositions	-1,690,000.00		1,718,768.90
		Acquisitions	1,935,000.00	-1,967,494.85	
SBLBP3W3	BANK AMER CORP 2.65% DUE 04-01-2019	Dispositions	-1,525,000.00		1,568,213.10
		Acquisitions	2,495,000.00	-2,504,730.75	
SB799RR2	BANK AMER CORP 3.3% DUE 01-11-2023	Dispositions	-2,495,000.00		2,504,730.50
		Acquisitions	85,000.00	-82,950.65	
SBL2FPR1	BANK AMER CORP 4.875% DUE 04-01-2044	Dispositions	-785,000.00		760,846.30
		Acquisitions	1,015,000.00	-1,021,135.00	
SB60SJP3	BANK AMER CORP 5.625% DUE 07-01-2020	Dispositions	-605,000.00		631,333.95
		Acquisitions	1,880,000.00	-2,137,409.60	
SB93Q397	BANK AMER CORP 5.7% DUE 01-24-2022	Dispositions	-600,000.00		682,992.00
		Acquisitions	1,000,000.00	-1,161,153.60	
SBFLRD50	BANK AMER CORP 5.875% DUE 01-05-2021	Dispositions	-1,000,000.00		1,150,025.95
		Acquisitions	95,000.00	-109,807.65	
SB6T0187	BANK AMER CORP 5.875% DUE 02-07-2042	Dispositions	-95,000.00		110,506.85
		Acquisitions	165,000.00	-199,131.90	
SBJ7B592	BANK AMER CORP 5% DUE 01-21-2044	Dispositions	-335,000.00		386,306.70
		Acquisitions	1,615,000.00	-1,644,961.85	
		Dispositions	-935,000.00		1,001,457.60
		Free Delivery	-220,000.00		

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For the Year Ended December 31, 2014
EIN: 84-0857401
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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFPC4T2	BANK OF AMER CORP 5.00 DUE 05-13-2021	Free Receipt	220,000.00		
		Acquisitions	175,000.00	-193,844.00	
		Dispositions	-990,000.00		1,105,721.10
SBQK7V65	BANK OF AMERICA CORP BNDS 4.2 DUE 08-26-2024	Acquisitions	660,000.00	-663,878.80	
		Dispositions	-660,000.00		667,596.60
C06739FHV6	BARCLAYS BANK PLC BNDS 3.75 DUE 05-15-2024	Acquisitions	420,000.00	-419,861.40	
		Dispositions	-420,000.00		423,141.60
SB523F62	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO	Acquisitions	525,000.00	-681,941.35	
		Dispositions	-185,000.00		258,126.85
SB3YX4F8	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	Dispositions	-475,000.00		648,649.05
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SBQ15T42	BB&T BRH BKG & TR FIXED 1.35% DUE 10-01-2017	Acquisitions	1,360,000.00	-1,359,156.80	
		Dispositions	-1,360,000.00		1,358,082.40
C084423AT9	BERKLEY W R CORP 4.75% DUE 08-01-2044	Acquisitions	65,000.00	-65,768.95	
		Dispositions	-65,000.00		64,249.90
SBQ15RM6	BERKSHIRE HATHAWAY 2.1% DUE 08-14-2019	Acquisitions	970,000.00	-969,912.70	
		Dispositions	-970,000.00		968,192.00
SB8DYW20	BERKSHIRE HATHAWAY 4.25% DUE 01-15-2021	Acquisitions	465,000.00	-511,062.90	
		Dispositions	-945,000.00		1,039,282.65
SB630666	BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	Dispositions	-180,000.00		183,256.90
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SBFD3PC7	BHP BILLITON FIN USA LTD 3.85 DUE 09-30-2023 REG	Acquisitions	165,000.00	-168,412.20	
		Dispositions	-165,000.00		172,458.00
SBFD3PF0	BHP BILLITON FIN 5% DUE 09-30-2043	Acquisitions	1,200,000.00	-1,251,174.00	

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C064255AX0	BK OF TOKYO 4.7% DUE 03-10-2044	Dispositions	-1,000,000.00		1,074,099.15
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
SBRJ64K5	BNP PARIBAS BNDS 4.25 DUE 10-15-2024	Acquisitions	120,000.00	-126,644.40	
		Dispositions	-120,000.00		125,481.00
SBSL7FK0	BP CAP MKTS P L C 2.521% DUE 01-15-2020	Acquisitions	365,000.00	-361,773.40	
		Dispositions	-365,000.00		367,496.60
SB456204	BP CAP MKTS P L C 3.125% DUE 10-01-2015	Acquisitions	450,000.00	-450,000.00	
		Dispositions	-450,000.00		450,684.00
SBJT16F3	BP CAP MKTS P L C 3.814% DUE 02-10-2024	Acquisitions	1,100,000.00	-1,140,502.00	
		Dispositions	-1,100,000.00		1,131,372.00
SB4WWNH9	BURL NORTHN SANTA 5.4% DUE 06-01-2041	Acquisitions	535,000.00	-537,649.90	
		Dispositions	-535,000.00		553,516.35
SB4PXK12	BURL NORTHN SANTA 5.75% DUE 05-01-2040	Acquisitions	215,000.00	-235,117.55	
		Dispositions	-215,000.00		245,682.65
SBD00GW4	BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	Dispositions	-550,000.00		646,007.50
		Free Delivery	-290,000.00		
		Free Receipt	290,000.00		
SBKH0LR6	BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG	Acquisitions	770,000.00	-836,425.35	
		Dispositions	-210,000.00		223,261.50
SBRJ8Y56	CADENCE DESIGN SYS INC 4.375% 10-15-2024	Acquisitions	1,030,000.00	-1,079,208.65	
		Dispositions	-690,000.00		733,358.65
SB54BZ20	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	Acquisitions	250,000.00	-249,035.00	
		Dispositions	-250,000.00		252,732.50
SB41WH12	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	Acquisitions	100,000.00	-141,864.00	
		Dispositions	-100,000.00		141,011.00

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB3Y5CW7	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	Acquisitions	785,000.00	-1,096,511.55	
		Dispositions	-505,000.00		716,039.15
SB52J623	CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	Acquisitions	800,000.00	-1,248,499.20	
		Dispositions	-220,000.00		327,265.40
SB41WHL2	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	Acquisitions	400,000.00	-590,373.90	
		Dispositions	-1,815,000.00		2,696,584.25
		Free Delivery	-340,000.00		
		Free Receipt	340,000.00		
SBH7KDM4	CAMERON INTL CORP 5.125 DUE 12-15-2043	Acquisitions	335,000.00	-490,473.50	
		Dispositions	-125,000.00		185,308.75
SBN77WB9	CAP 1 BK USA NATL 1.3% DUE 06-05-2017	Acquisitions	110,000.00	-109,358.70	
		Dispositions	-235,000.00		243,726.25
SBPN6731	CAPITAL ONE NA 2.95 DUE 07-23-2021	Acquisitions	1,185,000.00	-1,184,857.80	
		Dispositions	-700,000.00		696,570.00
C14170TAL5	CAREFUSION CORP 1.45% DUE 05-15-2017	Acquisitions	395,000.00	-393,886.10	
		Dispositions	-395,000.00		392,325.85
SBHFJ323	CAREFUSION CORP 3.3 DUE 03-01-2023	Acquisitions	600,000.00	-599,166.00	
		Dispositions	-405,000.00		404,643.60
SBMPHVB7	CAREFUSION CORP 3.875% DUE 05-15-2024	Acquisitions	225,000.00	-219,075.75	
		Dispositions	-225,000.00		220,101.75
SBMPHVC8	CAREFUSION CORP 4.875 DUE 05-15-2044	Acquisitions	225,000.00	-224,633.25	
		Dispositions	-225,000.00		227,020.50
SBGN7VB7	CATERPILLAR FINL 3.75% DUE 11-24-2023	Acquisitions	585,000.00	-583,471.75	
		Dispositions	-210,000.00		211,179.00
SBMH4M02	CATERPILLAR INC 3.4% DUE 05-15-2024	Acquisitions	420,000.00	-426,942.60	
		Dispositions	-420,000.00		435,333.20

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For the Year Ended December 31, 2014
EIN: 84-0857401
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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB8BB1R1	CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042	Acquisitions	455,000.00	-456,198.65	
		Dispositions	-455,000.00		455,960.05
		Dispositions	-345,000.00		318,442.70
		Free Delivery	-200,000.00		
SBQ11N04	CBS CORP NEW FIXED 4.9% DUE 08-15-2044	Free Receipt	200,000.00		
		Acquisitions	295,000.00	-290,985.05	
		Dispositions	-145,000.00		144,317.05
		Dispositions	-150,000.00		169,590.00
SB04SDS8	CDN NAT RES LTD 5.85% DUE 02-01-2035	Free Delivery	-150,000.00		
		Free Receipt	150,000.00		
		Acquisitions	580,000.00	-578,627.35	
		Dispositions	-150,000.00		153,402.00
SBMH4PS1	CELGENE CORP 4.625% DUE 05-15-2044	Acquisitions	185,000.00	-197,663.25	
		Dispositions	-185,000.00		202,132.85
		Dispositions	-155,000.00		148,460.55
		Free Delivery	-155,000.00		
SB7189W6	CENOVUS ENERGY INC 4.45% DUE 09-15-2042	Free Receipt	155,000.00		
		Acquisitions	335,000.00	-341,329.10	
		Dispositions	-340,000.00		323,532.40
		Acquisitions	400,000.00	-398,992.00	
SB9XR0S8	CF INDS INC 4.95% DUE 06-01-2043	Dispositions	-210,000.00		230,427.25
		Acquisitions	690,000.00	-702,102.60	
		Dispositions	-705,000.00		695,073.60
		Acquisitions	310,000.00	-309,779.90	
SBK1YXP6	CISCO SYS INC 2.125% DUE 03-01-2019	Dispositions	-310,000.00		312,086.30
		Acquisitions	400,000.00	-399,272.00	
		Dispositions	-400,000.00		406,012.00
		Dispositions			
SBK1ZYQ7	CISCO SYS INC 2.9% DUE 03-04-2021	Acquisitions			
		Dispositions			
		Dispositions			
		Dispositions			

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For the Year Ended December 31, 2014
EIN: 84-0857401
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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBK27RQ3	CISCO SYS INC 3.625% DUE 03-04-2024	Acquisitions	540,000.00	-539,595.00	
		Dispositions	-540,000.00		558,652.00
		Free Delivery	-240,000.00		
		Free Receipt	240,000.00		
C17275RAF9	CISCO SYS INC 5.5% DUE 01-15-2040	Acquisitions	340,000.00	-373,636.20	
		Dispositions	-515,000.00		608,450.90
SBKH0M06	CITIGROUP INC 1.35% DUE 03-10-2017	Acquisitions	2,655,000.00	-2,648,549.10	
		Dispositions	-1,925,000.00		1,916,087.25
SBSSWBZ5	CITIGROUP INC 1.85% DUE 11-24-2017	Acquisitions	1,390,000.00	-1,389,722.00	
		Dispositions	-500,000.00		500,390.00
SBPT35X2	CITIGROUP INC 2.5% DUE 07-29-2019	Acquisitions	445,000.00	-444,728.55	
		Dispositions	-445,000.00		448,502.15
SBLM7TN1	CITIGROUP INC 2.55% DUE 04-08-2019	Acquisitions	1,460,000.00	-1,459,406.55	
		Dispositions	-1,460,000.00		1,472,586.00
SBN8MKB9	CITIGROUP INC 3.75% DUE 06-16-2024	Acquisitions	465,000.00	-464,423.40	
		Dispositions	-465,000.00		468,989.70
SBG48QG9	CITIGROUP INC 3.875% DUE 10-25-2023	Acquisitions	675,000.00	-675,374.00	
		Dispositions	-1,170,000.00		1,179,275.60
SBR17VL6	CITIGROUP INC 4.95% DUE 11-07-2043	Acquisitions	85,000.00	-85,363.80	
		Dispositions	-655,000.00		684,027.55
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBPQN892	CITIGROUP INC 4% DUE 08-05-2024	Acquisitions	270,000.00	-268,136.10	
		Dispositions	-270,000.00		269,330.25
SBM6NVB4	CITIGROUP INC 5.3 DUE 05-06-2044	Acquisitions	610,000.00	-619,226.30	
		Dispositions	-390,000.00		406,077.85
SBDT7Y00	CITIGROUP INC 5.5% DUE 09-13-2025				

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB1CDG16	CITIGROUP INC 6.125% DUE 08-25-2036	Acquisitions	360,000.00	-394,037.40	
		Dispositions	-620,000.00		686,365.40
SBDC7485	CITIGROUP INC 6.675% DUE 09-13-2043	Acquisitions	205,000.00	-234,737.60	
		Dispositions	-480,000.00		537,002.50
SBG48R22	CITIGROUP INC 6% DUE 10-31-2033	Acquisitions	70,000.00	-81,807.60	
		Dispositions	-240,000.00		281,591.80
SB8G0DX3	CITIGROUP INC 8.125% DUE 07-15-2039	Acquisitions	150,000.00	-170,173.05	
		Dispositions	-225,000.00		244,581.75
		Free Delivery	-225,000.00		
		Free Receipt	225,000.00		
SB4TB7N3	CITY OF NEW YORK 5.517 DUE 10-01-2037	Acquisitions	170,000.00	-254,078.60	
		Dispositions	-100,000.00		148,659.00
SB1L4G76	CLEV ELEC ILLUM CO 5.95% DUE 12-15-2036	Dispositions	-85,000.00		96,734.25
		Free Delivery	-85,000.00		
		Free Receipt	85,000.00		
		Dispositions	-265,000.00		293,466.30
SBK1Q2Z5	CNA FINL CORP 3.95% DUE 05-15-2024	Free Delivery	-265,000.00		
		Free Receipt	265,000.00		
		Acquisitions	125,000.00	-124,985.00	
		Dispositions	-125,000.00		126,373.75
C12591DAC5	CNOOC NEXEN FIN 2014 ULC 4.25 DUE 04-30-2024	Free Delivery	-125,000.00		
		Free Receipt	125,000.00		
C20030NBB6	COMCAST CORP NEW 6.4% DUE 03-01-2040	Acquisitions	385,000.00	-383,325.25	
		Dispositions	-385,000.00		397,566.40
SB2444H6	COMCAST CORP NEW 6.95% DUE 08-15-2037	Acquisitions	520,000.00	-654,487.95	
		Dispositions	-520,000.00		674,834.80
		Acquisitions	610,000.00	-835,000.90	
		Dispositions	-610,000.00		817,560.45

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SB8DXN80	COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	Dispositions	-165,000.00		152,016.15
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
SB8KMR88	CONAGRA FOODS INC 4.65% DUE 01-25-2043	Dispositions	-460,000.00		453,470.34
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBG48SD0	CONOCOPHILLIPS 5.9% DUE 05-15-2038	Dispositions	-110,000.00		137,079.80
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBJZD6Q4	CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG	Acquisitions	805,000.00	-792,175.30	
		Dispositions	-135,000.00		137,936.25
C21688AAA0	COOPERATIEVE CENTRALE RAIFFEISEN BOERENL2.25 DUE 01-14-2019	Acquisitions	775,000.00	-770,567.00	
		Dispositions	-775,000.00		782,099.10
C21685WCJ4	COOPERATIEVE 5.25% DUE 05-24-2041	Acquisitions	160,000.00	-170,032.40	
		Dispositions	-160,000.00		171,110.40
SB4LHST2	COVENTRY HLTH CARE 5.45% DUE 06-15-2021	Acquisitions	410,000.00	-471,741.20	
		Dispositions	-200,000.00		231,176.00
SBQR7XJ5	CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Acquisitions	1,235,000.00	-1,232,255.30	
		Dispositions	-680,000.00		679,018.00
SBMW3DL2	CR SUISSE AG 1.375% DUE 05-26-2017	Acquisitions	530,000.00	-529,846.30	
		Dispositions	-530,000.00		530,927.50
SBMW3FD8	CR SUISSE AG 2.3% DUE 05-28-2019	Acquisitions	450,000.00	-447,993.00	
		Dispositions	-450,000.00		450,333.00
SB54BC18	CURATORS UNIV MO SYS FACS REV 5.792% 11-01-2041 BEO TAXABLE	Acquisitions	75,000.00	-94,632.75	
		Dispositions	-115,000.00		145,540.55
SBH459Q8	CVS CAREMARK CORP 4 DUE 12-05-2023	Acquisitions	350,000.00	-358,036.00	

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SBH458J4	CVS CAREMARK CORP 5.3 DUE 12-05-2043	Dispositions	-350,000.00		367,272.75
		Acquisitions	810,000.00	-870,782.15	
C126650CE8	CVS HEALTH CORP 2.25% DUE 08-12-2019	Dispositions	-840,000.00		943,737.60
		Acquisitions	350,000.00	-349,804.00	
SB90QJ25	CVS HEALTH CORP 2.75% DUE 12-01-2022	Dispositions	-350,000.00		346,248.00
		Acquisitions	225,000.00	-215,136.00	
SB4M3VF6	CVS HEALTH CORP 5.75% DUE 05-15-2041	Dispositions	-225,000.00		218,427.75
		Acquisitions	815,000.00	-923,644.95	
SBQ1KQ57	CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Dispositions	-1,010,000.00		1,203,018.20
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		
		Acquisitions	260,000.00	-257,602.80	
SB5ZNLZ0	DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE	Dispositions	-260,000.00		257,160.80
		Dispositions	-210,000.00		267,746.50
SB5MTC47	DARDEN RESTAURANTS 3.35 DUE 11-01-2022	Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBK3NZJ9	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK 2.8 DUE 03-04-2021	Acquisitions	170,000.00	-168,165.70	
		Dispositions	-145,000.00		145,005.80
SBK1Q363	DELPHI CORP DEL 4.15% DUE 03-15-2024	Acquisitions	280,000.00	-279,647.20	
		Dispositions	-280,000.00		282,088.80
SBN60CM0	DEUTSCHE BK AG 1.35 DUE 05-30-2017	Acquisitions	420,000.00	-418,525.80	
		Dispositions	-420,000.00		429,773.40
SBMNR1Y2	DEUTSCHE BK AG 1.4% DUE 02-13-2017	Acquisitions	640,000.00	-636,294.40	
		Dispositions	-640,000.00		638,272.00
SB3Q7W10	DEVON ENERGY CORP 5.6 DUE 07-15-2041	Acquisitions	715,000.00	-714,935.65	
		Dispositions	-715,000.00		714,506.65

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB96HTR7	DIRECTV HLDG/FIN 5 DUE 03-01-2021	Acquisitions	180,000.00	-201,243.60	
		Dispositions	-475,000.00		537,844.20
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB59P442	DIRECTV HLDGS LLC 4.6% DUE 02-15-2021	Acquisitions	360,000.00	-399,366.00	
		Dispositions	-360,000.00		396,082.80
SBN70HR9	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK .875 DUE 05-30-2017	Acquisitions	360,000.00	-376,729.20	
		Dispositions	-360,000.00		390,715.20
SB84VV12	DOMTAR CORP 6.25% DUE 09-01-2042	Acquisitions	350,000.00	-349,370.00	
		Dispositions	-350,000.00		348,257.00
SB76L1Q8	DOW CHEM CO 4.125 DUE 11-15-2021	Dispositions	-170,000.00		179,829.40
		Free Delivery	-170,000.00		
		Free Receipt	170,000.00		
SBQSBHN8	DOW CHEM CO 4.625% DUE 10-01-2044	Acquisitions	385,000.00	-412,685.35	
		Dispositions	-550,000.00		574,519.00
SB76L298	DOW CHEM CO 5.25% DUE 11-15-2041	Acquisitions	285,000.00	-281,430.40	
		Dispositions	-45,000.00		45,199.35
SBBMT7X3	DOW CHEMICAL CO 3% DUE 11-15-2022	Acquisitions	205,000.00	-216,898.20	
		Dispositions	-205,000.00		217,714.85
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBFZDDH6	DOW CHEMICAL CO 4.375% DUE 11-15-2042	Acquisitions	325,000.00	-316,966.00	
		Dispositions	-325,000.00		319,696.00
SB3L5JT6	DR PEPPER SNAPPLE 7.45% DUE 05-01-2038	Acquisitions	335,000.00	-320,399.35	
		Dispositions	-430,000.00		406,896.10
		Dispositions	-195,000.00		266,705.40
		Free Delivery	-195,000.00		
		Free Receipt	195,000.00		

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB45K3P8	DU PONT E I DE NEMOURS & CO NT 4.9 DUE 01-15-2041	Acquisitions	290,000.00	-316,436.40	
		Dispositions	-105,000.00		110,911.50
SB7MLGD4	EAST BAY CALIF MUN UTIL DIST WTR SYS REV5.874% 06-01-2040 BEO TAXABLE	Acquisitions	35,000.00	-45,187.10	
		Dispositions	-130,000.00		159,723.15
SBMHDHX7	EASTMAN CHEM CO 4.65% DUE 10-15-2044	Acquisitions	295,000.00	-291,774.25	
		Dispositions	-295,000.00		283,703.00
SBQRRXS4	EATON CORP OHIO 4 DUE 11-02-2032	Dispositions	-425,000.00		418,551.40
		Free Delivery	-160,000.00		
		Free Receipt	160,000.00		
SBMQXLW5	ECOPETROL S A 5.875% DUE 05-28-2045	Acquisitions	715,000.00	-722,334.60	
		Dispositions	-315,000.00		325,080.00
SBMPQND0	ENABLE MIDSTREAM 5% DUE 05-15-2044	Acquisitions	475,000.00	-478,819.50	
		Dispositions	-130,000.00		130,416.00
SBDWGWZ3	ENERGY TRANSFER 5.95 DUE 10-01-2043	Acquisitions	195,000.00	-202,893.60	
		Dispositions	-195,000.00		214,113.90
SB5L3ZK7	ENERGY TRANSFER 6.5% DUE 02-01-2042	Dispositions	-745,000.00		854,352.75
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBKSKSF2	ENLINK MIDSTREAM 2.7% DUE 04-01-2019	Acquisitions	515,000.00	-514,227.50	
		Dispositions	-515,000.00		525,557.50
SB9M5X73	ENTERPRISE PRODS 3.35% DUE 03-15-2023	Acquisitions	195,000.00	-189,087.60	
		Dispositions	-200,000.00		198,280.00
SBJT1675	ENTERPRISE PRODS 3.9% DUE 02-15-2024	Acquisitions	180,000.00	-179,659.80	
		Dispositions	-180,000.00		180,043.20
SB8D1HN7	ENTERPRISE PRODS 4.45 DUE 02-15-2043	Acquisitions	140,000.00	-134,670.20	
		Dispositions	-140,000.00		135,242.80

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB9M5X40	ENTERPRISE PRODS 4.85% DUE 03-15-2044	Acquisitions	210,000.00	-216,896.40	
		Dispositions	-900,000.00		913,116.95
SBRHVCC0	ENTERPRISE PRODS 4.95% DUE 10-15-2054	Acquisitions	400,000.00	-393,424.00	
		Dispositions	-400,000.00		403,632.30
SBJT1608	ENTERPRISE PRODS 5.1% DUE 02-15-2045	Acquisitions	860,000.00	-885,890.35	
		Dispositions	-410,000.00		432,334.00
SB715FY1	EXELON GENERATION 5.6 DUE 06-15-2042	Dispositions	-800,000.00		855,267.75
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBN65XR7	EXPRESS SCRIPTS 1.25% DUE 06-02-2017	Acquisitions	430,000.00	-429,836.60	
		Dispositions	-430,000.00		426,138.60
SBN6FQR8	EXPRESS SCRIPTS 2.25% DUE 06-15-2019	Acquisitions	410,000.00	-409,011.90	
		Dispositions	-410,000.00		407,515.40
SBN65XN3	EXPRESS SCRIPTS 3.5% DUE 06-15-2024	Acquisitions	525,000.00	-521,178.00	
		Dispositions	-150,000.00		149,820.00
SBHZFZM5	FEDEX CORP BOND 5.1 DUE 01-15-2044	Acquisitions	615,000.00	-618,731.55	
		Dispositions	-265,000.00		285,338.75
SBHZFZG9	FEDEX CORP NT 4 DUE 01-15-2024 REG	Acquisitions	260,000.00	-259,552.80	
		Dispositions	-260,000.00		272,680.20
SB8HKM13	FEDEX CORP 4.1% DUE 04-15-2043	Dispositions	-375,000.00		336,575.60
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBLTW6D8	FIFTH THIRD BK 2.375 04-25-2019	Acquisitions	625,000.00	-624,587.50	
		Dispositions	-625,000.00		626,060.60
SBK3NZD3	FIFTH 3RD BANCORP 2.3% DUE 03-01-2019	Acquisitions	155,000.00	-154,781.45	
		Dispositions	-155,000.00		154,426.50

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C316773CH1	FIFTH 3RD BANCORP 8.25% DUE 03-01-2038	Acquisitions	190,000.00	-266,899.50	
		Dispositions	-575,000.00		813,280.05
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
SB1W5902	FL PWR & LT CO 5.85% DUE 05-01-2037	Dispositions	-115,000.00		139,585.85
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SBFPMGV8	FOMENTO ECONOMICO 4.375% DUE 05-10-2043	Acquisitions	290,000.00	-245,132.70	
		Dispositions	-90,000.00		84,648.60
SB7XKPG6	FORD MOTOR CREDIT CO LLC 3 DUE 06-12-2017	Acquisitions	505,000.00	-525,689.85	
		Dispositions	-505,000.00		522,053.85
SBQSC2N6	FORD MOTOR CREDIT COMPANY LLC 3.664 DUE 09-08-2024 REG	Acquisitions	545,000.00	-545,000.00	
		Dispositions	-545,000.00		548,008.40
SB94Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	Dispositions	-555,000.00		547,736.50
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBGDRY41	FORD MTR CR CO LLC 1.5 DUE 01-17-2017 REG	Acquisitions	1,130,000.00	-1,128,906.50	
		Dispositions	-200,000.00		200,692.00
SBQSC2L4	FORD MTR CR CO LLC 1.684% DUE 09-08-2017	Acquisitions	515,000.00	-515,000.00	
		Dispositions	-515,000.00		512,502.25
SBR30B79	FORD MTR CR CO LLC 2.375% DUE 01-16-2018	Acquisitions	430,000.00	-436,097.40	
		Dispositions	-430,000.00		438,019.50
SBFPC4S1	FREEPORT-MCMORAN 5.45% DUE 03-15-2043	Acquisitions	135,000.00	-129,779.55	
		Dispositions	-125,000.00		132,770.00
** C999501AX7	GAC METLIFE CONT.#163 RT. N/A MAT N/A	Acquisitions	341,869.76	-341,869.76	
		Dispositions	-341,866.41		341,866.41
SB7XW2Z0	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039				

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	210,000.00	-272,656.25	
		Dispositions	-650,000.00		861,396.80
		Free Delivery	-395,000.00		
		Free Receipt	395,000.00		
SB7251Q4	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00849 4.65 DUE 10-17-2021				
		Acquisitions	250,000.00	-277,637.50	
		Dispositions	-50,000.00		54,841.50
SB3V4ST6	GEN ELEC CAP CORP 4.625 DUE 01-07-2021 REG				
		Acquisitions	2,030,000.00	-2,250,095.05	
		Dispositions	-2,905,000.00		3,229,903.50
SBCZSZ30	GEN ELEC CAP CORP 6.15% DUE 08-07-2037				
		Acquisitions	420,000.00	-523,568.30	
		Dispositions	-265,000.00		329,627.20
SB905Q76	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY 5.55% DUE 05-04-2020				
		Acquisitions	65,000.00	-75,808.85	
		Dispositions	-370,000.00		431,412.60
SB7BXS3V	GENERAL ELEC CAP CORP MEDIUM TERM NTS 2.9 DUE 01-09-2017				
		Acquisitions	250,000.00	-262,497.50	
		Dispositions	-2,580,000.00		2,701,032.80
SB85PGG3	GENERAL ELEC CAP CORP MEDIUM TERM NTS 3.1 DUE 01-09-2023				
		Acquisitions	970,000.00	-965,521.30	
		Dispositions	-510,000.00		513,975.60
SBG48W16	GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002				
		Acquisitions	155,000.00	-204,934.80	
		Dispositions	-150,000.00		188,787.00
SBMPHJ91	GENERAL ELEC CAP CORP 1.25 05-15-2017 REG				
		Acquisitions	1,620,000.00	-1,626,723.00	
		Dispositions	-1,620,000.00		1,624,001.40
SBMMB3C7	GENERAL ELEC CAP CORP 3.45 DUE 05-15-2024 REG				
		Acquisitions	1,750,000.00	-1,742,667.50	
		Dispositions	-1,750,000.00		1,753,539.90
SBKKXD76	GENERAL ELEC CO 3.375% DUE 03-11-2024				
		Acquisitions	500,000.00	-495,305.00	
		Dispositions	-500,000.00		500,080.00
SB7T4807	GENERAL ELEC CO 4.125% DUE 10-09-2042				
		Acquisitions	450,000.00	-440,646.95	
		Dispositions	-405,000.00		394,591.70
		Free Delivery	-175,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Receipt	175,000.00		
SBKRVHN7	GENERAL ELEC CO 4.5% DUE 03-11-2044	Acquisitions	1,505,000.00	-1,516,201.70	
		Dispositions	-620,000.00		646,024.75
SBKJ9NW0	GILEAD SCIENCES 2.05% DUE 04-01-2019	Acquisitions	655,000.00	-653,866.85	
		Dispositions	-655,000.00		649,995.80
SBSN4Q62	GILEAD SCIENCES 2.35% DUE 02-01-2020	Acquisitions	640,000.00	-638,540.80	
		Dispositions	-640,000.00		641,158.40
SBKHDRD3	GILEAD SCIENCES 4.8% DUE 04-01-2044	Acquisitions	750,000.00	-760,758.55	
		Dispositions	-405,000.00		422,561.30
SB6S0304	GILEAD SCIENCES 5.65% DUE 12-01-2041	Acquisitions	375,000.00	-434,542.50	
		Dispositions	-410,000.00		470,647.90
SBG48W61	GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO	Acquisitions	330,000.00	-348,451.40	
		Dispositions	-805,000.00		874,753.70
SBRJZVY5	GOLDMAN SACHS GROUP INC 2.55% DUE 10-23-2019	Acquisitions	920,000.00	-918,114.00	
		Dispositions	-530,000.00		530,270.30
SBB0RD42	GOLDMAN SACHS GROUP INC 5.95 DUE 01-18-2018	Acquisitions	365,000.00	-416,373.75	
		Dispositions	-365,000.00		413,128.90
SBBM55R1	GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO	Acquisitions	90,000.00	-104,873.40	
		Dispositions	-530,000.00		597,543.20
SBLSP4K1	GOLDMAN SACHS 2.625% DUE 01-31-2019	Acquisitions	610,000.00	-617,527.40	
		Dispositions	-610,000.00		614,825.10
SBP4W4K4	GOLDMAN SACHS 3.85% DUE 07-08-2024	Acquisitions	170,000.00	-169,775.60	
		Dispositions	-170,000.00		173,128.00
SBP4W4X7	GOLDMAN SACHS 4.8% DUE 07-08-2044	Acquisitions	1,065,000.00	-1,063,887.15	
		Dispositions	-735,000.00		753,152.65
SBKGR2C0	GOLDMAN SACHS 4% DUE 03-03-2024				

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The Gates Group Retirement Plan
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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB8BDN60	GOLDMAN SACHS 5.25% DUE 07-27-2021	Acquisitions	2,665,000.00	-2,697,107.75	
		Dispositions	-1,600,000.00		1,593,521.65
SB0WFK91	GOLDMAN SACHS 5.35% DUE 01-15-2016	Acquisitions	915,000.00	-1,009,473.75	
		Dispositions	-915,000.00		1,017,251.25
SB94Q103	GOLDMAN SACHS 5.75% DUE 01-24-2022	Acquisitions	810,000.00	-876,249.90	
		Dispositions	-810,000.00		869,672.70
S2350640	GOLDMAN SACHS 6.125% DUE 02-15-2033	Acquisitions	1,665,000.00	-1,900,335.85	
		Dispositions	-2,245,000.00		2,578,964.75
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	Acquisitions	310,000.00	-373,902.35	
		Dispositions	-65,000.00		78,200.85
SB9CMD63	GOLDMAN SACHS 6.75% DUE 10-01-2037	Acquisitions	660,000.00	-802,460.85	
		Dispositions	-415,000.00		506,944.75
C40049JBA4	GRUPO TELEVISA S A 5% DUE 05-13-2045	Acquisitions	530,000.00	-619,185.40	
		Dispositions	-1,240,000.00		1,482,724.45
SB3D2F31	HALLIBURTON CO 6.7% DUE 09-15-2038	Acquisitions	460,000.00	-454,581.95	
		Dispositions	-105,000.00		106,989.40
SBFN0JK4	HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Acquisitions	60,000.00	-75,642.00	
		Dispositions	-285,000.00		377,436.90
SBMJ7180	HASBRO INC 3.15% DUE 05-15-2021	Dispositions	-80,000.00		97,390.40
		Free Delivery	-80,000.00		
SBJW06F7	HCP INC 4.2 DUE 03-01-2024	Free Receipt	80,000.00		
		Acquisitions	280,000.00	-279,736.80	
SB6YB851	HEWLETT PACKARD CO 6% DUE 09-15-2041	Dispositions	-280,000.00		282,422.00
		Acquisitions	110,000.00	-109,490.70	
SB6YB851	HEWLETT PACKARD CO 6% DUE 09-15-2041	Dispositions	-110,000.00		113,142.70
		Acquisitions	680,000.00	-734,542.70	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN8MK64	HOME DEPOT INC 2% DUE 06-15-2019	Dispositions	-110,000.00		120,580.90
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBG48WF0	HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Acquisitions	550,000.00	-547,893.50	
		Dispositions	-550,000.00		550,495.00
SBKS7XY7	HSBC HLDGS PLC 5.25% DUE 03-14-2044	Acquisitions	145,000.00	-156,228.80	
		Dispositions	-110,000.00		129,589.90
SB6QZ5W7	HSBC HLDGS PLC 6.1% DUE 01-14-2042	Acquisitions	325,000.00	-326,265.50	
		Dispositions	-325,000.00		330,869.30
SB9KBXK6	HSBC HLDGS PLC 6.5% DUE 05-02-2036	Acquisitions	125,000.00	-149,677.25	
		Dispositions	-220,000.00		271,997.50
SBFN0JF9	HSBC HLDGS PLC 6.5% DUE 09-15-2037	Acquisitions	90,000.00	-103,965.30	
		Dispositions	-90,000.00		110,113.20
SB39GHK8	HSBC HLDGS PLC 6.8% DUE 06-01-2038	Acquisitions	185,000.00	-222,954.60	
		Dispositions	-285,000.00		343,274.80
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		
SBG5GXL6	HSBC HLDGS PLC 7.625% DUE 05-17-2032	Acquisitions	335,000.00	-415,103.00	
		Dispositions	-265,000.00		334,931.05
SBKJLDZ9	HSBC HOLDINGS PLC 4.25 NTS 03-14-2024 USD1000	Acquisitions	220,000.00	-278,412.20	
		Dispositions	-210,000.00		273,619.50
SBRTLDP8	HUMANA INC 2.625% DUE 10-01-2019	Acquisitions	290,000.00	-288,086.00	
		Dispositions	-290,000.00		293,120.40
SB8VGK80	HUMANA INC 4.625 DUE 12-01-2042	Acquisitions	400,000.00	-399,980.00	
		Dispositions	-400,000.00		400,720.00
		Dispositions	-750,000.00		739,196.15
		Free Delivery	-185,000.00		

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S2177258	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C	Free Receipt	185,000.00		
		Acquisitions	150,000.00	-149,059.50	
		Dispositions	-575,000.00		564,421.15
		Free Delivery	-160,000.00		
SB4QTD76	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 6.184% 01-01-2034 BEO TAXABLE	Free Receipt	160,000.00		
		Dispositions	-120,000.00		146,655.60
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
C45528S5S1	INDIANAPOLIS IND LOC PUB IMPT BD BK 6.116% 01-15-2040 BEO TAXABLE	Dispositions	-90,000.00		111,239.10
		Free Delivery	-90,000.00		
		Free Receipt	90,000.00		
		Acquisitions	455,000.00	-441,153.65	
SB8J5PR3	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	Dispositions	-440,000.00		431,375.65
		Dispositions	-455,000.00		565,982.00
		Free Delivery	-255,000.00		
		Free Receipt	255,000.00		
SBJFL260	INTL BUSINESS 3.625% DUE 02-12-2024	Acquisitions	1,395,000.00	-1,396,715.85	
		Dispositions	-1,395,000.00		1,437,728.90
SBN459H1	ITC HLDGS CORP 3.65% DUE 06-15-2024	Acquisitions	270,000.00	-269,098.20	
		Dispositions	-270,000.00		270,909.90
SBJFGP99	J P MORGAN CHASE & CO DUE 1.35 02-15-2017 REG	Acquisitions	80,000.00	-80,126.40	
		Dispositions	-80,000.00		80,134.40
SBFZDDN2	J P MORGAN CHASE & CO MEDIUM TERM SR NTSTRANCHE # SR 00208 1.1 DUE 10-15-2015	Acquisitions	260,000.00	-261,632.80	
		Dispositions	-1,485,000.00		1,491,667.65
SBMW2SJ2	JOHNSON CTLS INC 1.4% DUE 11-02-2017	Acquisitions	245,000.00	-244,686.40	
		Dispositions	-245,000.00		244,208.65
SBN991T4	JOHNSON CTLS INC 3.625% DUE 07-02-2024	Acquisitions	335,000.00	-334,825.80	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBR17VT4	JPMORGAN CHASE & CO 3.875 09-10-2024	Dispositions	-335,000.00		342,567.65
		Acquisitions	725,000.00	-721,193.75	
SB90J106	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO	Dispositions	-470,000.00		469,098.85
		Acquisitions	775,000.00	-977,844.15	
SBR17VM7	JPMORGAN CHASE & CO 2.35 DUE 01-28-2019 REG	Dispositions	-270,000.00		344,583.80
		Acquisitions	1,740,000.00	-1,749,457.50	
SBLSP4R8	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Dispositions	-1,740,000.00		1,759,853.40
		Acquisitions	1,725,000.00	-1,749,756.15	
SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	Dispositions	-1,440,000.00		1,520,656.80
		Acquisitions	140,000.00	-155,780.15	
SBRK9HM6	JPMORGAN CHASE & 2.2% DUE 10-22-2019	Dispositions	-110,000.00		124,132.80
		Free Delivery	-110,000.00		
SB8FF362	JPMORGAN CHASE & 2.2% DUE 10-22-2019	Free Receipt	110,000.00		
		Acquisitions	630,000.00	-627,040.30	
SB8FF362	JPMORGAN CHASE & 3.25% DUE 09-23-2022	Dispositions	-495,000.00		488,136.30
		Acquisitions	230,000.00	-232,129.80	
SBMHDHY8	JPMORGAN CHASE & 3.625% DUE 05-13-2024	Dispositions	-1,115,000.00		1,106,403.80
		Acquisitions	395,000.00	-393,018.30	
SB83ZS69	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	Dispositions	-395,000.00		399,566.90
		Acquisitions	205,000.00	-191,301.90	
SBST78B4	KINDER MORGAN INC 4.3% DUE 06-01-2025	Dispositions	-470,000.00		437,321.80
		Acquisitions	195,000.00	-194,216.10	
SBSTL4S5	KINDER MORGAN INC 5.3% DUE 12-01-2034	Dispositions	-195,000.00		195,452.40
		Acquisitions	160,000.00	-159,548.80	
SBJZXT87	KINDER MORGAN 3.5 DUE 03-01-2021	Dispositions	-80,000.00		81,236.80
		Acquisitions	995,000.00	-994,621.75	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBV54K58	KINDER MORGAN 4.25% DUE 09-01-2024	Dispositions	-415,000.00		420,054.70
		Acquisitions	500,000.00	-499,160.00	
SB7W14K7	KINDER MORGAN 5 DUE 08-15-2042	Dispositions	-500,000.00		499,980.00
		Acquisitions	180,000.00	-175,959.00	
C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	Dispositions	-955,000.00		887,632.50
		Acquisitions	195,000.00	-194,227.80	
SB1Z54W6	KINDER MORGAN 6.95% DUE 01-15-2038	Dispositions	-195,000.00		191,417.85
		Acquisitions	790,000.00	-923,865.60	
SB3C8RK1	KONINKLIJKE 6.875% DUE 03-11-2038	Dispositions	-790,000.00		962,275.10
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Dispositions	-120,000.00		156,794.40
SB87MC97	KRAFT FOODS GROUP 6.5% DUE 02-09-2040	Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
		Acquisitions	300,000.00	-376,824.00	
SB513PH4	LOS ANGELES CALIF UNI SCH DIST 5.75% 07-01-2034 BEO TAXABLE	Dispositions	-300,000.00		373,651.20
		Acquisitions	465,000.00	-558,589.05	
SB63L7C2	LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE	Dispositions	-415,000.00		499,743.30
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
		Acquisitions	170,000.00	-225,658.00	
SB5VT2F9	LOWES COS INC 5.8% DUE 04-15-2040	Dispositions	-45,000.00		60,116.40
		Dispositions	-415,000.00		498,629.95
SBK3NZG6	LYB INTL FIN B V 4.875% DUE 03-15-2044	Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
		Acquisitions	595,000.00	-588,044.45	
SB59HGR5	MA ELEC CO 5.9% DUE 11-15-2039	Dispositions	-595,000.00		617,858.70

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB92RSZ2	MACYS RETAIL HLDGS 4.3 DUE 02-15-2043	Dispositions	-190,000.00		225,163.30
		Free Delivery	-190,000.00		
		Free Receipt	190,000.00		
SBQCCJ4	MARATHON PETE CORP 4.75% DUE 09-15-2044	Acquisitions	210,000.00	-196,242.90	
		Dispositions	-580,000.00		524,940.90
SBQSC311	MARATHON PETE CORP 5% DUE 09-15-2054	Acquisitions	695,000.00	-677,643.95	
		Dispositions	-290,000.00		282,421.60
SB6W1ZC9	MARATHON PETE CORP 6.5% DUE 03-01-2041	Acquisitions	430,000.00	-420,371.60	
		Dispositions	-260,000.00		253,716.80
SBMBN4D2	MATTEL INC 2.35% DUE 05-06-2019	Acquisitions	140,000.00	-170,104.20	
		Dispositions	-360,000.00		436,705.30
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SBK0NS82	MEDTRONIC INC 3.625 DUE 03-15-2024	Acquisitions	860,000.00	-859,355.00	
		Dispositions	-860,000.00		856,757.80
SB8PJ5Z7	MEDTRONIC INC 4 DUE 04-01-2043	Acquisitions	215,000.00	-214,582.90	
		Dispositions	-215,000.00		215,954.60
SB4M8708	MEDTRONIC INC 4.5 DUE 03-15-2042 REG	Acquisitions	330,000.00	-302,230.50	
		Dispositions	-120,000.00		115,821.60
SBK0NS71	MEDTRONIC INC 4.625 DUE 03-15-2044	Dispositions	-280,000.00		286,319.30
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB83ZNK8	MERRILL LYNCH & CO 6.11% DUE 01-29-2037	Acquisitions	60,000.00	-59,602.80	
		Dispositions	-60,000.00		63,608.40
SBGDXK74	METLIFE INC 4.875% DUE 11-13-2043	Acquisitions	575,000.00	-659,382.45	
		Dispositions	-65,000.00		77,344.80
		Dispositions	-455,000.00		479,405.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB4Z51H1	METLIFE INC 5.875% DUE 02-06-2041	Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
		Acquisitions	215,000.00	-262,235.55	
		Dispositions	-120,000.00		146,092.80
SB4ZM5B4	METROPOLITAN TRANSN AUTH N Y REV 5.871% 11-15-2039 BEO TAXABLE	Dispositions	-130,000.00		152,053.20
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Acquisitions	335,000.00	-334,008.40	
C594918AR5	MICROSOFT CORP 3.5% DUE 11-15-2042	Dispositions	-170,000.00		168,934.10
		Acquisitions	240,000.00	-202,951.20	
		Dispositions	-205,000.00		178,173.70
		Free Delivery	-205,000.00		
SBL9FK79	MIDAMERICAN ENERGY 3.5% DUE 10-15-2024	Free Receipt	205,000.00		
		Acquisitions	500,000.00	-497,555.00	
		Dispositions	-500,000.00		511,210.00
		Dispositions	-390,000.00		463,651.50
SB2374T8	MIDAMERICAN ENERGY 5.95% DUE 05-15-2037	Free Delivery	-390,000.00		
		Free Receipt	390,000.00		
		Acquisitions	295,000.00	-293,097.25	
		Dispositions	-295,000.00		304,944.45
SBNNVP05	MONSANTO CO NEW 4.2% DUE 07-15-2034	Acquisitions	895,000.00	-899,473.65	
		Dispositions	-510,000.00		509,131.55
		Acquisitions	640,000.00	-637,420.05	
		Dispositions	-165,000.00		165,545.60
SBRJZZY3	MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Acquisitions	1,470,000.00	-1,467,442.20	
		Dispositions	-1,470,000.00		1,472,444.25
SBP96HL3	MORGAN STANLEY SR NT 2.375% DUE 07-23-2019	Acquisitions	485,000.00	-482,890.25	

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP7L3	MORGAN STANLEY 2.5% DUE 01-24-2019	Dispositions	-485,000.00		484,907.85
		Acquisitions	580,000.00	-577,865.60	
SBLWP5G0	MORGAN STANLEY 3.875% DUE 04-29-2024	Dispositions	-580,000.00		583,391.50
		Acquisitions	2,890,000.00	-2,906,875.80	
SBQQLM13	MORGAN STANLEY 4.35 DUE 09-08-2026	Dispositions	-1,880,000.00		1,897,632.40
		Acquisitions	670,000.00	-668,710.30	
SB970NV7	MORGAN STANLEY 4.875% DUE 11-01-2022	Dispositions	-585,000.00		585,069.95
		Acquisitions	325,000.00	-348,500.75	
SBCZTDL7	MORGAN STANLEY 5.5% DUE 01-26-2020	Dispositions	-325,000.00		348,497.50
		Acquisitions	470,000.00	-534,618.00	
SBBMT8W9	MORGAN STANLEY 5.5% DUE 07-28-2021	Dispositions	-470,000.00		537,013.20
		Acquisitions	1,360,000.00	-1,555,484.00	
SB4552N4	MORGAN STANLEY 5.75% DUE 01-25-2021	Dispositions	-1,360,000.00		1,560,762.30
		Acquisitions	100,000.00	-115,023.00	
SBLSP7P7	MORGAN STANLEY 5% DUE 11-24-2025	Dispositions	-605,000.00		703,590.80
		Acquisitions	440,000.00	-467,297.90	
SB98G6S2	MORGAN STANLEY 6.375% DUE 07-24-2042	Dispositions	-85,000.00		90,272.55
		Acquisitions	300,000.00	-363,379.50	
SB4021X3	MORGAN STANLEY 7.25% DUE 04-01-2032	Dispositions	-755,000.00		953,856.65
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
		Acquisitions	315,000.00	-415,321.80	
SBGDXKF2	MOSAIC CO NEW SR NT 5.625 DUE 11-15-2043	Dispositions	-120,000.00		156,960.75
		Acquisitions	340,000.00	-360,341.80	
		Dispositions	-560,000.00		628,099.10
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ1FYQ9	MOTOROLA SOLUTIONS 4% DUE 09-01-2024	Acquisitions	395,000.00	-387,313.30	
		Dispositions	-395,000.00		388,705.55
SB7WNRX7	MURPHY OIL CORP 5.125 12-01-2042	Dispositions	-175,000.00		167,553.75
		Free Delivery	-175,000.00		
		Free Receipt	175,000.00		
SBGN8240	MYLAN INC 5.4 DUE 11-29-2043	Acquisitions	60,000.00	-61,290.00	
		Dispositions	-445,000.00		477,726.45
SB56D2T0	NBCUNIVERSAL MEDIA 5.95% DUE 04-01-2041	Acquisitions	135,000.00	-157,054.95	
		Dispositions	-135,000.00		158,352.30
SB3YD6H4	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	Dispositions	-315,000.00		446,731.65
		Free Delivery	-150,000.00		
		Free Receipt	150,000.00		
SB56SPB8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE	Dispositions	-95,000.00		111,890.05
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SB5999C7	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.6% 03-15-2040 BEO TAXABLE	Dispositions	-155,000.00		183,803.65
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
S2624895	NEWS AMER HLDGS 7.75% DUE 12-01-2045	Acquisitions	175,000.00	-255,792.25	
		Dispositions	-175,000.00		262,689.00
SB2QV3K1	NEWS AMER INC 6.65% DUE 11-15-2037	Acquisitions	245,000.00	-306,940.90	
		Dispositions	-205,000.00		267,047.35
SB3VT9W1	NEXEN INC 7.5% DUE 07-30-2039	Dispositions	-305,000.00		419,521.50
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
C654579AD3	NIPPON LIFE INS CO STEP CPN 5.1% DUE 10-16-2044	Acquisitions	250,000.00	-250,000.00	
		Dispositions	-250,000.00		260,375.00

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFGCNJ4	NISOURCE FIN CORP 5.65% DUE 02-01-2045	Acquisitions	380,000.00	-403,930.55	
		Dispositions	-405,000.00		428,252.10
SB3XNKQ2	NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	Acquisitions	60,000.00	-81,807.60	
		Dispositions	-375,000.00		509,505.90
		Free Delivery	-70,000.00		
		Free Receipt	70,000.00		
SB8KCXG8	NORTHN STS PWR CO 3.4 DUE 08-15-2042	Dispositions	-145,000.00		125,435.15
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBK1PN37	NOVARTIS CAP CORP 3.4% DUE 05-06-2024	Acquisitions	500,000.00	-514,715.00	
		Dispositions	-250,000.00		255,552.50
SBCJ52H0	NUCOR CORP 5.2% DUE 08-01-2043	Dispositions	-610,000.00		643,308.80
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBMJ71Z7	ONCOR ELEC 2.15 DUE 06-01-2019	Acquisitions	685,000.00	-684,280.75	
		Dispositions	-685,000.00		694,658.50
SB3LR312	ONCOR ELEC 5.25% DUE 09-30-2040	Dispositions	-120,000.00		133,748.40
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
SBNXJBG7	ORACLE CORP 2.8% DUE 07-08-2021	Acquisitions	815,000.00	-813,818.25	
		Dispositions	-515,000.00		512,847.30
SBNXJBK1	ORACLE CORP 4.5% DUE 07-08-2044	Acquisitions	220,000.00	-219,892.20	
		Dispositions	-220,000.00		223,865.40
SB3LR141	ORACLE CORP 6.125% DUE 07-08-2039	Dispositions	-115,000.00		143,232.50
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SB2PPTQ2	ORANGE NT STEP UP 03-01-2031 02-28-2031	Dispositions	-130,000.00		190,491.60

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP7Y6	ORANGE S A 5.5% DUE 02-06-2044	Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Acquisitions	365,000.00	-363,616.65	
		Dispositions	-365,000.00		397,616.55
SB80L9N4	PAC GAS & ELEC CO 4.45 DUE 04-15-2042	Dispositions	-305,000.00		300,388.40
		Free Delivery	-305,000.00		
		Free Receipt	305,000.00		
		Acquisitions	360,000.00	-358,462.80	
SB9MTLH1	PEPSICO INC SR NT 4 DUE 03-05-2042	Dispositions	-130,000.00		139,701.90
		Acquisitions	250,000.00	-233,655.00	
SB7Y6VD2	PEPSICO INC 3.6% DUE 08-13-2042	Dispositions	-250,000.00		251,852.50
		Acquisitions	125,000.00	-117,983.75	
SB99J925	PETROBRAS GLOBAL 4.375% DUE 05-20-2023	Dispositions	-505,000.00		446,046.20
		Acquisitions	645,000.00	-574,437.00	
SB99K1W2	PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Dispositions	-645,000.00		595,762.35
		Acquisitions	890,000.00	-766,240.40	
SBLMP0R6	PETROBRAS GLOBAL 6.25% DUE 03-17-2024	Dispositions	-1,955,000.00		1,679,734.30
		Acquisitions	275,000.00	-274,373.00	
SBKX5BP3	PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Dispositions	-275,000.00		302,555.00
		Acquisitions	850,000.00	-848,061.40	
SBG49190	PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG	Dispositions	-850,000.00		911,036.70
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
		Acquisitions	390,000.00	-413,166.00	
SB40CGR2	PETROBRAS INTL FIN 5.375% DUE 01-27-2021	Dispositions	-695,000.00		691,390.95
		Acquisitions	1,140,000.00	-1,170,385.80	
		Dispositions	-1,140,000.00		1,061,051.65

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB56M9W9	PETROBRAS INTL FIN 5.75% DUE 01-20-2020	Acquisitions	435,000.00	-469,365.00	
		Dispositions	-1,860,000.00		1,939,045.65
SBF2H6B6	PETROBRAS INTL FIN 6.75% DUE 01-27-2041	Acquisitions	385,000.00	-396,329.45	
		Dispositions	-385,000.00		403,649.40
C71654QBR2	PETROLEOS 6.375% DUE 01-23-2045	Acquisitions	185,000.00	-209,050.00	
		Dispositions	-345,000.00		393,300.00
C71656LAY7	PETROLEOS 6.375% DUE 01-23-2045	Acquisitions	1,590,000.00	-1,629,113.70	
		Dispositions	-1,185,000.00		1,327,593.20
		Free Delivery	-370,000.00		
		Free Receipt	370,000.00		
C71654QAZ5	PETROLEOS 6.5% DUE 06-02-2041	Acquisitions	575,000.00	-598,862.50	
		Dispositions	-1,215,000.00		1,333,991.25
SB8MJDB2	PFIZER INC NT 7.2 DUE 03-15-2039	Dispositions	-490,000.00		679,434.55
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SB90G0K0	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	Dispositions	-540,000.00		484,254.55
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SBGM0MQ9	PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Acquisitions	155,000.00	-163,835.00	
		Dispositions	-665,000.00		704,669.80
SB6VMZ67	PHILIP MORRIS INTL 4.375% DUE 11-15-2041	Acquisitions	425,000.00	-405,011.70	
		Dispositions	-270,000.00		259,596.60
SBLS1272	PLAINS ALL AMERN 4.7 DUE 06-15-2044	Acquisitions	410,000.00	-408,909.40	
		Dispositions	-410,000.00		412,391.80
SBJ98PD5	PNC BK N A CORP BD 2.2 DUE 01-28-2019	Acquisitions	250,000.00	-249,505.00	
		Dispositions	-250,000.00		253,040.00
SBSBMWR1	PNC BK N A PITT PA 3.3% DUE 10-30-2024				

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7DSM0	PPL ELEC UTILS 4.125% DUE 06-15-2044	Acquisitions	630,000.00	-629,735.40	
		Dispositions	-630,000.00		633,712.00
S2704537	PROCTER & GAMBLE 9.36% DUE 01-01-2021	Acquisitions	320,000.00	-319,708.80	
		Dispositions	-100,000.00		105,022.00
SB1L6KD6	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00015 5.7 DUE 121436	Acquisitions	1,510,140.40	-1,932,979.71	
		Dispositions	-77,714.80		77,714.80
SBMMB383	PRUDENTIAL FINL INC 4.6 DUE 05-15-2044 REG	Acquisitions	170,000.00	-195,341.90	
		Dispositions	-170,000.00		197,691.30
SBD00H54	PRUDENTIAL FINL 5.1% DUE 08-15-2043	Acquisitions	460,000.00	-459,181.20	
		Dispositions	-460,000.00		461,198.60
SBFZB9J4	PUBLIC SVC CO N H 3.5 DUE 11-01-2023	Acquisitions	175,000.00	-187,821.25	
		Dispositions	-100,000.00		110,412.00
SBMW2S70	PVTPL ACTAVIS FDG SCS NT 144A 3.85% DUE 06-15-2024/06-19-2014 BEO	Acquisitions	335,000.00	-344,108.65	
		Dispositions	-335,000.00		345,773.60
SBMW2S92	PVTPL ACTAVIS FDG SCS NT 144A 4.85% DUE 06-15-2044/06-19-2014 BEO	Acquisitions	500,000.00	-498,115.00	
		Dispositions	-500,000.00		499,950.00
C064255AW2	PVTPL BANK OF TOKYO MITSUBISHI UFJ LTD SR NT 3.75 03-10-2024	Acquisitions	1,230,000.00	-1,229,932.20	
		Dispositions	-525,000.00		520,411.50
C21987BAU2	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.875% DUE 11-04-2044 BEO	Acquisitions	240,000.00	-239,484.00	
		Dispositions	-240,000.00		244,670.40
C21987BAT5	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEO	Acquisitions	630,000.00	-624,247.85	
		Dispositions	-225,000.00		223,160.50
SB84GLJ5	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 4.25 DUE 07-17-2042 BEO	Acquisitions	945,000.00	-971,901.10	
		Dispositions	-1,380,000.00		1,499,382.30
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBTKHKS1	PVTPL COX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO	Acquisitions	390,000.00	-336,849.75	
		Dispositions	-465,000.00		404,962.00
C268317AK0	PVTPL EDF S A NT 4.875 DUE 01-22-2044	Acquisitions	405,000.00	-404,854.20	
		Dispositions	-245,000.00		251,632.15
SBJG35X3	PVTPL FOREST LABS INC SR NT 4.875 DUE 02-15-2021 BEO	Acquisitions	175,000.00	-169,270.50	
		Dispositions	-175,000.00		184,849.00
SBH5GJY8	PVTPL FOREST LABS INC SR NT 5 DUE 12-15-2021	Acquisitions	1,100,000.00	-1,201,211.00	
		Dispositions	-1,025,000.00		1,088,624.30
SBSJC541	PVTPL GEORGIA-PAC LLC SR NT 144A 2.539% DUE 11-15-2019/11-06-2014 BEO	Acquisitions	365,000.00	-388,889.25	
		Dispositions	-185,000.00		197,406.10
SBLTW694	PVTPL GLENCORE FDG LLC GTD NT 3.125 DUE 04-29-2019	Acquisitions	390,000.00	-390,000.00	
		Dispositions	-390,000.00		392,145.00
SBLTW6B6	PVTPL GLENCORE FDG LLC GTD NT 4.625 DUE 04-29-2024 BEO	Acquisitions	330,000.00	-328,924.20	
		Dispositions	-330,000.00		332,970.00
SB4YX002	PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO	Acquisitions	680,000.00	-683,509.05	
		Dispositions	-535,000.00		551,024.35
SBT78FH1	PVTPL MEDTRONIC INC SR NT 4.625% DUE 03-15-2045	Dispositions	-145,000.00		225,735.20
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
SBLMZ559	PVTPL MIZUHO BK LTD SR NT 2.45 DUE 04-16-2019 BEO	Acquisitions	605,000.00	-603,378.60	
		Dispositions	-300,000.00		302,709.00
C60688UAB2	PVTPL MIZUHO FINL GROUP CAYMAN 3 LTD BD 144A 4.6% DUE 03-27-2024 BEO	Acquisitions	1,060,000.00	-1,060,219.40	
		Dispositions	-1,060,000.00		1,059,947.00
SB3KGP47	PVTPL PRESIDENT & FELLOWS HARVARD CG TAXABLE BD 2008D 144A 6.5 DUE 01-15-2039	Acquisitions	650,000.00	-648,401.00	
		Dispositions	-500,000.00		513,954.50
		Acquisitions	160,000.00	-215,915.40	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C771196BA9	PVTPL ROCHE HLDGS INC NT 144A 2.25% DUE 09-30-2019/09-29-2014 BEO	Dispositions	-225,000.00		304,198.75
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Acquisitions	530,000.00	-529,226.20	
C771196BE1	PVTPL ROCHE HLDGS INC NT 144A 3.35% DUE 09-30-2024/09-29-2014 BEO	Dispositions	-530,000.00		533,471.50
		Acquisitions	550,000.00	-548,608.50	
C853254AN0	PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044 BEO	Dispositions	-550,000.00		550,462.95
		Acquisitions	620,000.00	-630,517.55	
C86562MAA8	PVTPL SUMITOMO MITSUI FINL GROUP INC SUBNT 144A 4.436% DUE 04-02-2024 BEO	Dispositions	-570,000.00		600,434.40
		Acquisitions	465,000.00	-465,000.00	
		Dispositions	-465,000.00		468,515.05
		Free Delivery	-230,000.00		
SBQVC9R6	PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Free Receipt	230,000.00		
		Acquisitions	165,000.00	-164,846.55	
		Dispositions	-165,000.00		176,585.70
		Acquisitions	180,000.00	-179,843.40	
C98417EAR1	PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO	Dispositions	-180,000.00		190,554.35
		Acquisitions	590,000.00	-589,380.50	
SBNM42M6	PVTPL YAMANA GOLD INC SR NT 144A 4.95% DUE 07-15-2024/06-30-2014 BEO	Dispositions	-590,000.00		595,598.80
		Acquisitions	70,000.00	-79,124.50	
SBDWGXG3	REYNOLDS AMERN INC 6.15% DUE 09-15-2043	Dispositions	-70,000.00		80,823.40
		Acquisitions	640,000.00	-619,206.40	
SB7643G1	RIO TINTO FIN USA PLC 2.875 08-21-2022	Dispositions	-640,000.00		628,179.20
		Acquisitions	175,000.00	-166,731.25	
SB8NWTL2	RIO TINTO FIN USA 4.125 DUE 08-21-2042	Dispositions	-1,055,000.00		940,960.00
		Acquisitions	300,000.00	-301,200.00	
SB7162R6	SAIC INC 4.45% DUE 12-01-2020	Dispositions	-300,000.00		287,790.00
		Acquisitions			

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJTMRB9	SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV 5.594% 07-01-2043 BEO TAXABLE	Acquisitions	295,000.00	-296,251.45	
		Dispositions	-120,000.00		129,087.60
SBCZQWS8	SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	Acquisitions	370,000.00	-373,607.50	
		Dispositions	-500,000.00		530,201.95
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBJ2SP09	SIMON PPTY GROUP L P 3.75 DUE 02-01-2024	Acquisitions	895,000.00	-889,442.05	
		Dispositions	-895,000.00		896,935.90
SBQQLW79	SIMON PPTY GROUP L 3.375% DUE 10-01-2024	Acquisitions	645,000.00	-643,488.45	
		Dispositions	-350,000.00		352,471.00
SB7RRL54	SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Acquisitions	220,000.00	-226,866.00	
		Dispositions	-75,000.00		79,569.75
SB3PR0Y0	SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Acquisitions	100,000.00	-135,224.60	
		Dispositions	-45,000.00		60,709.95
SB6ST6C4	SOUTHERN PWR CO 5.15% DUE 09-15-2041	Acquisitions	110,000.00	-116,463.60	
		Dispositions	-110,000.00		122,333.20
SBCB8385	SOUTHERN PWR CO 5.25% DUE 07-15-2043	Acquisitions	115,000.00	-128,785.05	
		Dispositions	-240,000.00		263,323.50
SB65HYN8	SOUTHN CAL EDISON 6.05% DUE 03-15-2039	Dispositions	-210,000.00		262,787.70
		Free Delivery	-210,000.00		
		Free Receipt	210,000.00		
SB8DRYG7	SOUTHN CAL GAS 3.75 DUE 09-15-2042	Dispositions	-130,000.00		119,234.70
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SB806KL4	SOUTHN COPPER 6.75% DUE 04-16-2040	Acquisitions	105,000.00	-115,713.15	
		Dispositions	-180,000.00		188,298.00
		Free Delivery	-180,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP5D1	STATOIL ASA 3.95 DUE 05-15-2043	Free Receipt	180,000.00		
		Acquisitions	530,000.00	-502,224.35	
		Dispositions	-205,000.00		191,719.10
SB522X65	STATOIL ASA 5.1 DUE 08-17-2040	Dispositions	-140,000.00		156,090.20
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBFNY8N2	STATOILHYDRO ASA 5.25 DUE 04-15-2019	Acquisitions	200,000.00	-229,270.00	
		Dispositions	-900,000.00		1,022,724.00
SBP8G2J7	STIFEL FINL CORP 4.25 DUE 07-18-2024	Acquisitions	255,000.00	-252,949.80	
		Dispositions	-255,000.00		255,270.30
SBLSPB11	SUMITOMO MITSUI BK CORP 2.45 DUE 01-10-2019 BEO	Acquisitions	440,000.00	-439,445.60	
		Dispositions	-440,000.00		445,516.70
C865622BJ2	SUMITOMO MITSUI BK 3.95% DUE 01-10-2024	Acquisitions	280,000.00	-279,106.80	
		Dispositions	-280,000.00		287,162.40
SBL9FK91	SUNOCO LOGISTICS 4.25% DUE 04-01-2024	Acquisitions	450,000.00	-448,983.00	
		Dispositions	-450,000.00		456,538.50
SB8BHLQ8	SUNOCO LOGISTICS 4.95% DUE 01-15-2043	Acquisitions	305,000.00	-287,233.75	
		Dispositions	-195,000.00		187,892.25
SBL9FKB3	SUNOCO LOGISTICS 5.3% DUE 04-01-2044	Acquisitions	410,000.00	-411,197.20	
		Dispositions	-130,000.00		135,258.50
SBSN4Q84	SUNOCO LOGISTICS 5.35% DUE 05-15-2045	Acquisitions	525,000.00	-523,356.75	
		Dispositions	-280,000.00		277,782.40
SBPYKS40	SYNCHRONY FINANCIAL 3 NTS 08-15-2019 USD1000	Acquisitions	455,000.00	-453,926.20	
		Dispositions	-455,000.00		457,261.35
SBR05XX7	SYSCO CORP 3.5% DUE 10-02-2024	Acquisitions	395,000.00	-393,483.20	
		Dispositions	-395,000.00		403,374.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB5MJ2X6	TALISMAN ENERGY 5.5% DUE 05-15-2042	Acquisitions	170,000.00	-169,843.60	
		Dispositions	-170,000.00		186,389.70
SB2NPQ41	TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG	Acquisitions	250,000.00	-335,907.60	
		Dispositions	-95,000.00		132,912.60
SBNN81B9	TARGET CORP 2.3% DUE 06-26-2019	Acquisitions	900,000.00	-897,975.00	
		Dispositions	-900,000.00		909,495.00
SBNGK554	TARGET CORP 3.5 DUE 07-01-2024 REG	Acquisitions	400,000.00	-405,860.00	
		Dispositions	-400,000.00		405,818.90
SB9K8J87	TARGET CORP 4% DUE 07-01-2042	Acquisitions	775,000.00	-707,761.00	
		Dispositions	-1,400,000.00		1,319,961.15
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SBFZDDV0	TARGET CORP 6.5% DUE 10-15-2037	Acquisitions	175,000.00	-223,284.25	
		Dispositions	-175,000.00		228,355.07
SB50WZ61	TEACHERS INS & 6.85% DUE 12-16-2039	Dispositions	-230,000.00		307,287.70
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
SB4R23P2	TEXAS ST 4.681% 04-01-2040 BEO TAXABLE	Dispositions	-165,000.00		177,987.15
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
SB52BMP4	TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE	Dispositions	-140,000.00		162,017.80
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SB8N2417	TIME WARNER CABLE 4.5% DUE 09-15-2042	Acquisitions	795,000.00	-769,120.35	
		Dispositions	-1,100,000.00		1,056,058.60
SB441BS1	TIME WARNER CABLE 5.5% DUE 09-01-2041	Acquisitions	570,000.00	-609,696.00	
		Dispositions	-235,000.00		252,210.30

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	Acquisitions	1,265,000.00	-1,427,695.75	
		Dispositions	-285,000.00		307,968.15
SBBNBG20	TIME WARNER CABLE 6.55% DUE 05-01-2037	Acquisitions	985,000.00	-1,218,785.25	
		Dispositions	-1,790,000.00		2,056,097.80
SB62X8Y8	TIME WARNER CABLE 6.75% DUE 06-15-2039	Acquisitions	475,000.00	-561,357.35	
		Dispositions	-1,245,000.00		1,451,589.80
		Free Delivery	-305,000.00		
		Free Receipt	305,000.00		
SBHC8PP0	TIME WARNER INC NEW 5.35 DUE 12-15-2043 REG	Acquisitions	160,000.00	-173,481.60	
		Dispositions	-160,000.00		174,833.60
SBMTS707	TIME WARNER INC 4.65% DUE 06-01-2044	Acquisitions	520,000.00	-514,570.30	
		Dispositions	-520,000.00		510,432.15
SB82YL79	TIME WARNER INC 4.9% DUE 06-15-2042	Acquisitions	180,000.00	-182,979.00	
		Dispositions	-180,000.00		184,701.60
SBNH7YV3	TOTAL CAP INTL 2.1% DUE 06-19-2019	Acquisitions	700,000.00	-699,076.00	
		Dispositions	-700,000.00		701,449.00
SBCZM4V3	TOTAL CAP INTL 3.7% DUE 01-15-2024	Acquisitions	290,000.00	-293,607.60	
		Dispositions	-550,000.00		567,517.50
C89236TBP9	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK ENTRY MTN 2.125% DUE 07-18-2019	Acquisitions	600,000.00	-598,362.00	
		Dispositions	-600,000.00		600,204.00
SBJ59XG1	TOYOTA MTR CR CORP 2.1% DUE 01-17-2019	Acquisitions	1,020,000.00	-1,019,133.00	
		Dispositions	-1,020,000.00		1,026,896.40
SBMN2GT7	TOYOTA MTR CR CORP 2.75% DUE 05-17-2021	Acquisitions	1,190,000.00	-1,201,181.50	
		Dispositions	-1,190,000.00		1,195,462.40
SB287YY8	TRANSCANADA 6.2% DUE 10-15-2037	Dispositions	-190,000.00		233,173.70
		Free Delivery	-190,000.00		

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB29V1L5	TRANSOCEAN INC 6.8% DUE 03-15-2038	Free Receipt	190,000.00		
		Acquisitions	315,000.00	-350,454.75	
		Dispositions	-140,000.00		150,294.20
		Free Delivery	-140,000.00		
SBCLBGF2	TRAVELERS COS INC 4.6% DUE 08-01-2043	Free Receipt	140,000.00		
		Dispositions	-105,000.00		108,184.65
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
SBPZ5YG8	TYSON FOODS INC 2.65 DUE 08-15-2019	Acquisitions	265,000.00	-264,825.10	
		Dispositions	-265,000.00		266,624.45
SBQ0Q9T1	TYSON FOODS INC 3.9 DUE 08-15-2024	Acquisitions	235,000.00	-234,285.60	
		Dispositions	-235,000.00		235,615.70
SBQ0Q9V3	TYSON FOODS INC 5.15% DUE 08-15-2044	Acquisitions	195,000.00	-194,229.75	
		Dispositions	-195,000.00		197,248.35
SB7KS6K4	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY TRANCHE # TR 00171 3 DUE 03-15-2022	Acquisitions	360,000.00	-366,030.00	
		Dispositions	-360,000.00		362,203.20
SBQSTMP9	U S BK NATL ASSN FIXED 1.375% DUE 09-11-2017	Acquisitions	1,030,000.00	-1,029,423.20	
		Dispositions	-1,030,000.00		1,035,963.70
SBMBMJL2	UNION BANK 2.25 DUE 05-06-2019 REG	Acquisitions	520,000.00	-518,824.80	
		Dispositions	-520,000.00		518,507.60
SBLBWJ37	UNION ELEC CO 3.5% DUE 04-15-2024	Acquisitions	450,000.00	-449,919.00	
		Dispositions	-450,000.00		458,505.00
SB759FZ0	UNION ELEC CO 3.9 DUE 09-15-2042	Dispositions	-155,000.00		145,586.85
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBHZLVQ9	UNION PAC CORP 2.25 DUE 02-15-2019 REG	Acquisitions	400,000.00	-399,476.00	
		Dispositions	-400,000.00		405,396.00

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPYZYD6	UNION PAC CORP 3.25% DUE 01-15-2025	Acquisitions	350,000.00	-348,841.50	
		Dispositions	-350,000.00		348,386.50
SB54WF45	UNION PAC CORP 4.75% DUE 09-15-2041	Dispositions	-225,000.00		234,468.00
		Free Delivery	-225,000.00		
		Free Receipt	225,000.00		
SBHZLVS1	UNION PAC CORP 4.85 DUE 06-15-2044 REG	Acquisitions	100,000.00	-99,373.00	
		Dispositions	-100,000.00		108,479.00
SBJ7B6G6	UNION PACIFIC CORP 4.821 DUE 02-01-2044 BEO	Acquisitions	150,000.00	-160,141.50	
		Dispositions	-505,000.00		552,644.55
SB2PPW63	UNITEDHEALTH GROUP 6.625% DUE 11-15-2037	Dispositions	-652,000.00		860,350.16
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SB8G4MD8	UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO TAXABLE SF	Dispositions	-165,000.00		183,035.50
		Free Delivery	-85,000.00		
		Free Receipt	85,000.00		
SB3XQ2J8	UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	Acquisitions	105,000.00	-131,848.50	
		Dispositions	-75,000.00		98,421.75
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
SB8J6DZ0	UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Dispositions	-760,000.00		781,983.75
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB5B54D9	VALE OVERSEAS LTD 6.875% DUE 11-10-2039	Acquisitions	255,000.00	-282,726.45	
		Dispositions	-465,000.00		532,211.25
SB1HMKF0	VALE OVERSEAS LTD 6.875% DUE 11-21-2036	Acquisitions	535,000.00	-594,565.50	
		Dispositions	-630,000.00		685,358.70
		Free Delivery	-175,000.00		
		Free Receipt	175,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB4M6ZX1	VALE S A 5.625% DUE 09-11-2042	Acquisitions	150,000.00	-146,700.00	
		Dispositions	-390,000.00		361,230.90
S2369408	VALERO ENERGY CORP 7.5% DUE 04-15-2032	Dispositions	-345,000.00		437,495.50
		Free Delivery	-170,000.00		
		Free Receipt	170,000.00		
SBF320C9	VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG	Acquisitions	2,710,000.00	-2,988,613.50	
		Dispositions	-800,000.00		903,891.30
SBF320B8	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO	Acquisitions	3,030,000.00	-3,809,922.90	
		Dispositions	-5,391,000.00		6,800,437.42
SBKR3FN9	VERIZON 3.45% DUE 03-15-2021	Acquisitions	715,000.00	-714,871.30	
		Dispositions	-715,000.00		737,422.40
SBKRHFD1	VERIZON 4.15% DUE 03-15-2024	Acquisitions	610,000.00	-609,011.80	
		Dispositions	-610,000.00		629,909.20
SBQ1SSC2	VERIZON 4.862% DUE 08-21-2046	Acquisitions	3,125,000.00	-3,234,816.30	
		Dispositions	-2,000,000.00		2,018,104.90
SBQ3G0H3	VERIZON 5.012% DUE 08-21-2054	Acquisitions	2,360,000.00	-2,403,041.55	
		Dispositions	-1,860,884.16		1,923,206.26
SBCZTDG2	VERIZON 6.9% DUE 04-15-2038	Acquisitions	150,000.00	-190,729.50	
		Dispositions	-150,000.00		197,344.50
SBCHWWF1	VIACOM INC NEW 4.375% DUE 03-15-2043	Acquisitions	140,000.00	-129,229.80	
		Dispositions	-285,000.00		264,859.05
SBK1L2R2	VIACOM INC NEW 5.25% DUE 04-01-2044	Acquisitions	625,000.00	-634,366.15	
		Dispositions	-625,000.00		658,769.95
C92553PAU6	VIACOM INC NEW 5.85% DUE 09-01-2043	Acquisitions	335,000.00	-382,037.55	
		Dispositions	-260,000.00		293,083.40
SBJSVNX1	VIRGINIA ELEC & PWR CO 3.45 02-15-2024				

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See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBG496L7	WACHOVIA CORP 5.75% DUE 02-01-2018	Acquisitions	180,000.00	-179,636.40	
		Dispositions	-180,000.00		180,770.40
SBF6DY94	WAL-MART STORES INC 4.75 DUE 10-02-2043	Acquisitions	510,000.00	-580,869.60	
		Dispositions	-510,000.00		570,419.70
SBLS12C7	WAL-MART STORES 3.3 DUE 04-22-2024	Acquisitions	550,000.00	-569,717.50	
		Dispositions	-940,000.00		995,818.50
SBLS12B6	WAL-MART STORES 4.3 DUE 04-22-2044	Acquisitions	610,000.00	-607,633.20	
		Dispositions	-610,000.00		610,845.20
SB8SZHR8	WAL-MART STORES 4% DUE 04-11-2043	Acquisitions	325,000.00	-323,048.00	
		Dispositions	-325,000.00		334,683.40
SB2QVLK7	WAL-MART STORES 6.2% DUE 04-15-2038	Acquisitions	395,000.00	-395,718.90	
		Dispositions	-240,000.00		245,632.80
SB88JSW2	WALGREEN CO 4.4% DUE 09-15-2042	Acquisitions	115,000.00	-149,387.30	
		Dispositions	-255,000.00		315,794.55
SB5NV5Y3	WASHINGTON ST 5.14% 08-01-2040 BEO TAXABLE	Acquisitions	170,000.00	-162,489.40	
		Dispositions	-390,000.00		360,049.50
SB3VFKK4	WEATHERFORD INTL 6.75% DUE 09-15-2040	Dispositions	-50,000.00		56,495.50
		Free Delivery	-50,000.00		
		Free Receipt	50,000.00		
SBPYZYG9	WELLPOINT INC 3.5% DUE 08-15-2024	Acquisitions	185,000.00	-206,143.65	
		Dispositions	-120,000.00		142,264.80
SB87XCP6	WELLPOINT INC 4.625 DUE 05-15-2042	Acquisitions	730,000.00	-726,335.40	
		Dispositions	-730,000.00		731,569.50
		Acquisitions	595,000.00	-574,093.40	
		Dispositions	-430,000.00		427,308.60
		Free Delivery	-275,000.00		
		Free Receipt	275,000.00		

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPZFRW5	WELLPOINT INC 4.65% DUE 08-15-2044	Acquisitions	730,000.00	-736,081.15	
		Dispositions	-130,000.00		133,292.90
C94974BFW5	WELLS FARGO & CO 1.15 06-02-2017 REG	Acquisitions	670,000.00	-670,020.10	
		Dispositions	-670,000.00		668,499.20
SBS9FPF1	WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Acquisitions	965,000.00	-962,681.35	
		Dispositions	-310,000.00		309,603.70
SBJ4YJL4	WELLS FARGO & CO NEW MEDIUM TERM SR NTS 3 DUE 01-22-2021	Acquisitions	910,000.00	-916,822.50	
		Dispositions	-910,000.00		928,473.00
SBQQCMZ0	WELLS FARGO & CO 3.3 09-09-2024	Acquisitions	795,000.00	-792,853.50	
		Dispositions	-795,000.00		796,870.05
SBN33W88	WELLS FARGO & CO 4.1% DUE 06-03-2026	Acquisitions	1,240,000.00	-1,244,863.65	
		Dispositions	-1,240,000.00		1,258,559.80
SBG48MR2	WELLS FARGO & CO 5.375% DUE 11-02-2043	Acquisitions	535,000.00	-596,383.65	
		Dispositions	-705,000.00		738,502.95
SBJTGHH7	WELLS FARGO & CO 5.606% DUE 01-15-2044	Acquisitions	110,000.00	-124,821.40	
		Dispositions	-1,621,000.00		1,848,234.70
SBNKMQV9	WILLIAMS PARTNERS 3.9% DUE 01-15-2025	Acquisitions	330,000.00	-328,977.00	
		Dispositions	-330,000.00		330,557.70
SBK74GJ5	WILLIAMS PARTNERS 4.3% DUE 03-04-2024	Acquisitions	450,000.00	-468,810.00	
		Dispositions	-450,000.00		462,325.50
SBNKVH91	WILLIAMS PARTNERS 4.9% DUE 01-15-2045	Acquisitions	235,000.00	-233,141.15	
		Dispositions	-235,000.00		228,396.50
SBK74GD9	WILLIAMS PARTNERS 5.4% DUE 03-04-2044	Acquisitions	735,000.00	-735,400.10	
		Dispositions	-535,000.00		567,177.55
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB7KC0S2	WYNDHAM WORLDWIDE CORP 4.25 DUE 03-01-2022 REG	Acquisitions	645,000.00	-661,717.35	
		Dispositions	-420,000.00		423,541.80
SB45QNR8	XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022	Acquisitions	330,000.00	-326,851.80	
		Dispositions	-165,000.00		168,460.05
SBH4XWB8	ZOETIS INC 1.875% DUE 02-01-2018	Acquisitions	325,000.00	-327,096.25	
		Dispositions	-325,000.00		324,987.00
S2664062	1ST UN CORP BD STEP UP 08-01-2026	Dispositions	-615,000.00		792,606.40
		Free Delivery	-425,000.00		
		Free Receipt	425,000.00		
SBQSMCV4	21ST CENTY FOX 3.7% DUE 09-15-2024	Acquisitions	265,000.00	-264,891.35	
		Dispositions	-265,000.00		272,775.10

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
** COLTV SHORT TERM INVT FD CUSIP: 195998A10	Total acquisitions	60	15,521,455.15			0.00	15,521,455.15	15,521,455.15
	Total dispositions	75		14,421,924.73		0.00	14,421,924.73	14,421,924.73
UNITED STATES TREAS BDS TREAS BDS 3.625 DUE 02-15-2044 TBOND SEDOL: BJT0ZC0	Total acquisitions	177	25,537,851.67			0.00	25,537,851.67	25,537,851.67
	Total dispositions	108		25,573,231.34		0.00	25,537,851.67	25,573,231.34
UNITED STATES TREAS BDS 3.375 05-15-2044 REG SEDOL: BM7S970	Total acquisitions	175	22,817,690.33			0.00	22,817,690.33	22,817,690.33
	Total dispositions	114		22,854,642.06		0.00	22,817,690.33	22,854,642.06
UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG SEDOL: BGK9QZ5	Total acquisitions	199	36,541,796.60			0.00	36,541,796.60	36,541,796.60
	Total dispositions	133		36,663,578.38		0.00	36,541,796.60	36,663,578.38
UNITED STATES TREAS NTS .875 DUE 04-15-2017 REG SEDOL: BLDZ8P9	Total acquisitions	5	13,362,168.95			0.00	13,362,168.95	13,362,168.95
	Total dispositions	12		13,398,811.93		0.00	13,362,168.95	13,398,811.93
UNITED STATES TREAS NTS .875 05-15-2017 REG SEDOL: BM7S9G9	Total acquisitions	9	14,662,829.11			0.00	14,662,829.11	14,662,829.11
	Total dispositions	20		14,662,331.06		0.00	14,662,829.11	14,662,331.06
UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG SEDOL: BM7S9P8	Total acquisitions	70	34,740,640.30			0.00	34,740,640.30	34,740,640.30
	Total dispositions	72		34,847,776.17		0.00	34,740,640.30	34,847,776.17
UNITED STATES TREAS NTS DTD 11/15/2013 2.75% DUE 11-15-2023 REG SEDOL: BGJ3N57	Total acquisitions	44	15,836,918.58			0.00	15,836,918.58	15,836,918.58
	Total dispositions	29		17,627,473.64		0.00	17,661,356.68	17,627,473.64
UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG SEDOL: BSJWZX0	Total acquisitions	51	20,664,600.71			0.00	20,664,600.71	20,664,600.71
	Total dispositions	18		8,211,565.66		0.00	8,186,730.39	8,211,565.66

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
UNITED STATES TREAS NTS DTD 2.75% DUE 02-15-2024 REG SEDOL: BJT0TY0	Total acquisitions	75	40,358,018.62			0.00	40,358,018.62	40,358,018.62
	Total dispositions	85		40,429,503.01		0.00	40,358,018.62	40,429,503.01
UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG SEDOL: BPYD731	Total acquisitions	91	32,369,231.78			0.00	32,369,231.78	32,369,231.78
	Total dispositions	70		32,344,592.43		0.00	32,369,231.78	32,344,592.43
US TREAS NTS DTD 1.625 DUE 03-31-2019 REG SEDOL: BKXH1Y8	Total acquisitions	9	14,389,431.25			0.00	14,389,431.25	14,389,431.25
	Total dispositions	10		14,430,755.08		0.00	14,389,431.25	14,430,755.08
UTD STATES TREAS 1.5% DUE 10-31-2019 SEDOL: BRYG9R2	Total acquisitions	16	12,653,549.82			0.00	12,653,549.82	12,653,549.82
	Total dispositions	13		12,685,421.50		0.00	12,653,549.82	12,685,421.50
UTD STATES TREAS 1.625% DUE 04-30-2019 SEDOL: BLT2LQ6	Total acquisitions	12	13,070,995.11			0.00	13,070,995.11	13,070,995.11
	Total dispositions	19		13,097,392.38		0.00	13,070,995.11	13,097,392.38

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit	No.	Avg. Annual Benefit
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		1		0		0		0		0		0		0		0		0	
30 - 34	0		0		0		3		0		0		0		0		0		0	
35 - 39	0		2		1		6		1		0		0		0		0		0	
40 - 44	0		0		3		9		5		5		0		0		0		0	
45 - 49	0		1		1		7		6		50		6		0		0		0	
50 - 54	1		1		4		5		8		88		75		15		0		0	
55 - 59	0		0		3		4		5		50		69		62		11		0	
60 - 64	0		3		3		2		7		22		50		49		10		7	
65 - 69	0		0		0		0		2		6		7		3		3		1	
70 & Over	0		0		0		0		0		1		0		0		1		1	

Plan Name: The Gates Group Retirement Plan
 EIN / PN: 84-0857401 / 333
 Plan Sponsor: Gates Corporation
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Applies to all Document Numbers 1-11

Plan Sponsor

Gates Corporation

EIN/PN

84-0857401/333

Interest Rate Basis

3-Segment Rates

Applicable month: September

Transition election: No

Interest Rates

	Reflecting Corridors	Not Reflecting Corridors
First segment rate:	4.99%	1.37%
Second segment rate:	6.32%	4.05%
Third segment rate:	6.99%	5.06%
Current plan year PPA effective interest rate:	6.33%	4.09%
Prior plan year PPA effective interest rate:	6.17%	4.65%

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Assumed cost of living adjustments

None.

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Lump Sum Conversion Factor

Lump sums were valued using the substitution of annuity form under Proposed IRC §1.430(d)-1(f)(4) without application of generational mortality and without recognition of the phase-in of IRC §417(e)(3) assumptions.

Administrative expenses

The amount included this year for plan-related expenses is \$1,076,374.

Mortality

For all participants the prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

Future increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC Section 415. Plan compensation is limited to the maximum presently allowed under IRC Section 401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Marriage

80% of both male and female participants are assumed to be married. In addition, male spouses are assumed to be three years older than female spouses.

Employees

It was assumed that there will be no new or rehired employees.

Asset method

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2013 plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Participant data

Participant data were supplied by the client as of the valuation date.

Tax policy

The actuarial valuation performed for the plan year ending December 31, 2014 is used to determine the maximum deductible contribution for the tax year ending December 31, 2014.

Benefits not included in valuation

We believe that we have reflected all significant Plan provisions in this valuation.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. The numbers shown in this report are not rounded, but this is for convenience only and should not imply precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs or contribution requirements reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. It is beyond the scope of this valuation to analyze the potential range of future pension contributions, but we can do so upon request.

Changes in assumptions and methods since last actuarial valuation

Other than the prescribed changes in discount rate and mortality, no other changes have occurred for IRC §430 and §436 purposes.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Applies to Document Numbers 1, 2 and 3

Plan sponsor

Gates Corporation

EIN/PN

84-0857401/333

Compensation increases

Annual compensation increases are assumed to occur according to the following:

Attained Age	Annual Increase at Attained Age
20	11.68%
25	9.15%
30	7.60%
35	6.69%
40	5.86%
45	5.37%
50	5.12%
55	4.91%
60	4.70%

Future increases in Social Security

Not applicable.

Gates Matchmaker Plan Account Balance Investment Return

4.00%

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Gates Matchmaker Plan Account Balance Conversion Basis (Document Number 3 only)

PBGC deferred interest rate structure (5.00%, 4.25%, 4.00%) and the 1983 Group Annuity Mortality Table, male rates.

Retirement

Retirements are assumed to occur according to the following:

Attained Age	Participants Eligible for Unreduced Retirement	Participants Eligible for Reduced Retirement
50	7.50%	n/a
51	7.50%	n/a
52	7.50%	n/a
53	7.50%	n/a
54	7.50%	n/a
55	7.50%	5.00%
56	10.00%	5.00%
57	10.00%	5.00%
58	15.00%	7.50%
59	15.00%	7.50%
60	25.00%	10.00%
61	25.00%	15.00%
62	25.00%	25.00%
63	25.00%	25.00%
64	25.00%	25.00%
65	25.00%	25.00%
66	35.00%	35.00%
67	35.00%	35.00%
68	35.00%	35.00%
69	35.00%	35.00%
70	100.00%	100.00%

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Disability rates

Disabilities are assumed to occur according to the following:

Attained Age	Annual Rate Per 1,000 Participants
25	0.60
30	0.75
35	0.97
40	1.28
45	1.87
50	3.15
55	5.70
60	9.50
65	18.00

Representative termination rates (per 100 employees) not due to disability, retirement or mortality

Three-year select and ultimate rates of termination are assumed for all participants. The select termination rates are multiplied by the following multipliers for the first three years of service:

Attained Age	
20	20.00
25	20.00
30	20.00
35	20.00
40	10.00
45	6.25
50	5.00
55	2.00
60	2.00
65	1.00

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Benefit Commencement Date

Active participants who have reached a minimum age of 55 years and a minimum service of 10 years or a minimum age of 50 years and a minimum service of 30 years are assumed to commence payment on the first of the month coincident or next following termination of employment. Otherwise they are assumed to commence payment on the first of the month coincident or next following the attainment of age 70.

Age 65 for all vested terminated participants.

Form of payment

50% of participants are assumed to elect the normal form of payment and 50% of participants are assumed to elect the lump sum option. For single participants, the normal form of payment is the life annuity with an immediate 5-year guaranteed period. For married participants, the normal form of payment is the 50% joint and survivor annuity.

Lump sums were valued using the substitution of annuity form under Proposed IRC §1.430(d)-1(f)(4) without application of generational mortality and without recognition of the phase-in of IRC §417(e)(3) assumptions.

Plan compensation

Plan compensation is eligible earnings provided by the employer for the prior year adjusted by the compensation increase rate (used for the Gates Matchmaker Plan Offset).

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Applies to Document Numbers 5, 6, 7, 8, 9, 10 and 11

Plan sponsor

Gates Corporation

EIN/PN

84-0857401/333

Retirement

Deferred vested benefits are assumed to commence at age 65, or current age if later.

Disability rates

Not applicable.

Representative termination rates (per 100 employees) not due to disability, retirement or mortality

Not applicable.

Benefit Commencement Date

Age 65 for all vested terminated participants.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Form of payment

For Document Numbers 5, 6, 8, 10 and 11, 50% of deferred vested participants are assumed to elect a straight-life annuity, while the other 50% are assumed to elect a lump sum.

For Document Number 7, 50% of deferred vested participants are assumed to elect a straight-life annuity with 5 years guaranteed, while the other 50% are assumed to elect a lump sum.

For Document Number 9, participants are assumed to elect a lump sum benefit rather than one of the monthly annuity payment options.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
** COLTV SHORT TERM INVT FD CUSIP: 195998A10	Total acquisitions	60	15,521,455.15			0.00	15,521,455.15	15,521,455.15
	Total dispositions	75		14,421,924.73		0.00	14,421,924.73	14,421,924.73
UNITED STATES TREAS BDS TREAS BDS 3.625 DUE 02-15-2044 TBOND SEDOL: BJT0ZC0	Total acquisitions	177	25,537,851.67			0.00	25,537,851.67	25,537,851.67
	Total dispositions	108		25,573,231.34		0.00	25,537,851.67	25,573,231.34
UNITED STATES TREAS BDS 3.375 05-15-2044 REG SEDOL: BM7S970	Total acquisitions	175	22,817,690.33			0.00	22,817,690.33	22,817,690.33
	Total dispositions	114		22,854,642.06		0.00	22,817,690.33	22,854,642.06
UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG SEDOL: BGK9QZ5	Total acquisitions	199	36,541,796.60			0.00	36,541,796.60	36,541,796.60
	Total dispositions	133		36,663,578.38		0.00	36,541,796.60	36,663,578.38
UNITED STATES TREAS NTS .875 DUE 04-15-2017 REG SEDOL: BLDZ8P9	Total acquisitions	5	13,362,168.95			0.00	13,362,168.95	13,362,168.95
	Total dispositions	12		13,398,811.93		0.00	13,362,168.95	13,398,811.93
UNITED STATES TREAS NTS .875 05-15-2017 REG SEDOL: BM7S9G9	Total acquisitions	9	14,662,829.11			0.00	14,662,829.11	14,662,829.11
	Total dispositions	20		14,662,331.06		0.00	14,662,829.11	14,662,331.06
UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG SEDOL: BM7S9P8	Total acquisitions	70	34,740,640.30			0.00	34,740,640.30	34,740,640.30
	Total dispositions	72		34,847,776.17		0.00	34,740,640.30	34,847,776.17
UNITED STATES TREAS NTS DTD 11/15/2013 2.75% DUE 11-15-2023 REG SEDOL: BGJ3N57	Total acquisitions	44	15,836,918.58			0.00	15,836,918.58	15,836,918.58
	Total dispositions	29		17,627,473.64		0.00	17,661,356.68	17,627,473.64
UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG SEDOL: BSJWZX0	Total acquisitions	51	20,664,600.71			0.00	20,664,600.71	20,664,600.71
	Total dispositions	18		8,211,565.66		0.00	8,186,730.39	8,211,565.66

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
UNITED STATES TREAS NTS DTD 2.75% DUE 02-15-2024 REG SEDOL: BJT0TY0	Total acquisitions	75	40,358,018.62			0.00	40,358,018.62	40,358,018.62
	Total dispositions	85		40,429,503.01		0.00	40,358,018.62	40,429,503.01
UNITED STATES TREAS NTS DTD 604 2.375% DUE 08-15-2024 REG SEDOL: BPYD731	Total acquisitions	91	32,369,231.78			0.00	32,369,231.78	32,369,231.78
	Total dispositions	70		32,344,592.43		0.00	32,369,231.78	32,344,592.43
US TREAS NTS DTD 1.625 DUE 03-31-2019 REG SEDOL: BKXH1Y8	Total acquisitions	9	14,389,431.25			0.00	14,389,431.25	14,389,431.25
	Total dispositions	10		14,430,755.08		0.00	14,389,431.25	14,430,755.08
UTD STATES TREAS 1.5% DUE 10-31-2019 SEDOL: BRYG9R2	Total acquisitions	16	12,653,549.82			0.00	12,653,549.82	12,653,549.82
	Total dispositions	13		12,685,421.50		0.00	12,653,549.82	12,685,421.50
UTD STATES TREAS 1.625% DUE 04-30-2019 SEDOL: BLT2LQ6	Total acquisitions	12	13,070,995.11			0.00	13,070,995.11	13,070,995.11
	Total dispositions	19		13,097,392.38		0.00	13,070,995.11	13,097,392.38

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE GATES GROUP RETIREMENT PLAN	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GATES CORPORATION	D Employer Identification Number (EIN) 84-0857401	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>				
2 Assets:				
a Market value			2a	473190429
b Actuarial value			2b	478661113
3 Funding target/participant count breakdown		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....		6504	357784095	357784095
b For terminated vested participants.....		1898	36863446	36863446
c For active participants.....		686	21016477	22605270
d Total.....		9088	415664018	417252811
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions			4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor			4b	
5 Effective interest rate.....			5	6.33%
6 Target normal cost.....			6	1076374

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Thomas M. Gieck Signature of actuary	<u>9/22/15</u> Date 1407245 Most recent enrollment number 303-391-1200 Telephone number (including area code)
THOMAS M. GIECK Type or print name of actuary TOWERS WATSON DELAWARE INC. Firm name 555 17TH STREET, SUITE 2050 DENVER CO 80202 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2014 v. 140124**

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	28396236	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	28396236	0
10 Interest on line 9 using prior year's actual return of <u>-1.82%</u>	-516811	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.17%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	27879425	0

14	Funding target attainment percentage	14	108.03 %
15	Adjusted funding target attainment percentage	15	114.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.06 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
			Totals ►	18(b)	0	18(c) 0

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
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Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	1076374
b Excess assets, if applicable, but not greater than line 31a		31b	1076374
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE SB ATTACHMENTS

Statement by Enrolled Actuary

Plan Sponsor	Gates Corporation
EIN/PN	84-0857401/333
Plan Name	The Gates Group Retirement Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Thomas M. Gieck
Enrollment Number	14-07245

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

See the attached statement of Actuarial Assumptions and Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Numbers 1, 2 and 3

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

Each eligible employee becomes a member after completion of one year of Continuous Service and attainment of age 21. Effective January 1, 1990, any new employee who is not a member of a collective bargaining unit that is eligible for participation in the plan is excluded from the plan. Effective December 31, 2009, all future new members are excluded from the plan.

Retirement Dates

Normal: The first day of the month following the attainment of age 65.

Early: The first day of the month following the attainment of age 55 and the completion of 10 years of Continuous Service or the completion of 30 years of Continuous Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Continuous Service

For full-time employees, service is credited using the elapsed time method. For part-time employees, service is credited for each year in which the employee works at least 1,000 hours, but always at least equal to Credited Service.

Credited Service

For full-time employees, service is credited using the elapsed time method. For part-time employees, service is credited for each year in which the employee works at least 2,080 hours, and partial years of service are credited on a prorated basis based on a total of 2,080 hours, rounded to the nearest twelfth of a year.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Credited Service was frozen as of August 14, 2008 for members in Document Number 1. Credited Service was frozen as of September 30, 2009 for members in Document Number 2 Appendix J and Appendix K. Credited Service was frozen as of December 31, 2009 for members of the Elizabethtown Polyflex location and April 10, 2011 for members of the Galesburg location in Document Number 3.

Eligible Earnings

For Document Number 2, Eligible Earnings are defined as total cash remuneration paid for services rendered to the Company, including regular pay, task incentive pay, vacation pay, sick leave pay, holiday pay, instructor's pay, funeral leave pay, military reserve training pay, commissions and annual bonuses. No Eligible Earnings after September 30, 2009 will be considered for Target Benefit calculation purposes.

Gates Matchmaker Plan Hypothetical Account Balance

For Document Numbers 2 and 3, the Gates Matchmaker Plan Hypothetical Account Balance as of December 31, 1988 with actual investment return plus the member's Company basic contributions made on and after January 1, 1989 increased with actual investment return between January 1, 1989 and June 30, 1996. Effective July 1, 1996, investment return will be equal to that of the Gates Stable Value Fund of the Gates Matchmaker Plan. The Company basic contribution is currently 3% of applicable earnings.

Gates Matchmaker Plan Offset

For Document Number 2, the Gates Matchmaker Plan Offset is determined by a factor based on age and years of Continuous Service applied to the Gates Matchmaker Plan Hypothetical Account Balance as described in the Plan document.

For Document Number 3, the Gates Matchmaker Plan Offset is determined by converting the Gates Matchmaker Plan Hypothetical Account Balance to an annuity using the 1983 Group Annuity Mortality Table for males and the interest rate which shall be the greater of the PBGC deferred interest rate structure (5.00%, 4.25%, 4.00%) or the deferred interest rate structure published by the PBGC as of the last business day of the second month preceding the last day worked or the last day included in the member's Credited Service, whichever is later.

Target Benefit

For the applicable formulas in Document Numbers 2 and 3, if the Target Benefit is greater than the Gates Matchmaker Plan Offset, the excess of the Target Benefit over the Offset is payable from the Plan.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal

Document Number 1:

A monthly pension equal to \$33.00 multiplied by Credited Service as of August 14, 2008.

Document Number 2:

Appendix J

- 1 A Target Benefit equal to the greater of (a) or (b):
 - a The sum of (i), (ii) and (iii):
 - i $1/12^{\text{th}}$ of 0.8% multiplied by the Average Eligible Earnings multiplied by Credited Service prior to January 1, 1999.
 - ii $1/12^{\text{th}}$ of 0.5% multiplied by the Average Eligible Earnings in excess of \$25,000 multiplied by Credited Service prior to January 1, 1999.
 - iii $1/12^{\text{th}}$ of 0.5% multiplied by the Average Eligible Earnings multiplied by Credited Service on and after January 1, 1999 and on and before September 30, 2009.

Average Eligible Earnings are determined to be the average Eligible Earnings during the 60 consecutive months of Continuous Service on and before September 30, 2009 which produce the highest average, limited to the applicable compensation limit, as indexed.
 - b \$28.50 multiplied by Credited Service on and before September 30, 2009.
- 2 The monthly benefit payable is calculated as the excess of the Target Benefit over the Gates Matchmaker Plan Offset with the excess, if any, subject to a minimum accrued benefit calculated as of December 31, 1993.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Appendix K

- 1 A Target Benefit equal to $1/12^{\text{th}}$ of 0.6% multiplied by Career Earnings.

Career Earnings are an employee's aggregate Eligible Earnings received from the Company on or after October 1, 1979 and on or before September 30, 2009.

- 2 The monthly benefit payable is calculated as the excess of the Target Benefit over the Gates Matchmaker Plan Offset with the excess, if any, subject to minimum accrued benefits calculated as of December 31, 1984 and as of December 31, 1993.

Document Number 3:

A. Denver Print Shop

- 1 A Target Benefit equal to \$19.50 multiplied by Credited Service.
- 2 The monthly benefit payable is calculated as the excess of the Target Benefit over the Gates Matchmaker Plan Offset with the excess, if any subject to a minimum accrued benefit calculated as of March 31, 1989.

B Galesburg Local #685

Members may make a one-time election of either (1) or (2) below:

- 1 A monthly benefit equal to Credited Service as of April 10, 2011 multiplied by:

All amounts shown in US Dollars

In Service On or After	Monthly Rate
April 1, 2005	30.00
April 1, 2007	31.00
April 1, 2009	32.00

Members who elect this option will not be eligible to participate in the Gates Matchmaker Plan.

- 2 A monthly benefit equal to Credited Service frozen as of March 27, 1999 multiplied by \$24.00. Members who elect this option will be eligible to participate in the Gates Matchmaker Plan.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

C Elizabethtown Belt and Hose Local #780

- 1 A Target Benefit equal to \$20.00 multiplied by Credited Service.
- 2 The monthly benefit payable is calculated as the excess of the Target Benefit over the Gates Matchmaker Plan Offset with the excess, if any, subject to a minimum accrued benefit calculated as of March 31, 1992.

D Elizabethtown Polyflex Local #766

- 1 A Target Benefit equal to Credited Service as of December 31, 2009 with each applicable service period multiplied by the rates specified below:

All amounts shown in US Dollars

Monthly Rate	Service Period
15.00	On or before June 30, 1987
16.25	July 1, 1987 - August 31, 1988
17.00	September 1, 1988 - August 31, 1989
17.25	September 1, 1989 - August 31, 1990
18.00	September 1, 1990 - August 31, 1991
19.00	September 1, 1991 - August 31, 1992
20.00	On or after September 1, 1992

- 2 The monthly benefit payable is calculated as the excess of the Target Benefit over the Gates Matchmaker Plan Offset with the excess, if any, subject to a minimum accrued benefit calculated as of August 13, 1990.

E Los Angeles Distribution Center

A monthly benefit payable equal to Credited Service for the applicable dates multiplied by the rates specified below:

All amounts shown in US Dollars

Monthly Rate	Service Period
13.50	On or before November 16, 1986
14.50	November 17, 1986 - November 30, 1988
15.00	December 1, 1988 - November 30, 1990
15.50	December 1, 1990 - November 30, 1991
16.00	December 1, 1991 - November 30, 1992
16.50	December 1, 1992 - November 30, 1993
17.00	On or after December 1, 1993

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Reduced Early

The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 0.4% for each complete calendar month by which the annuity commencement date precedes age 62.

Unreduced Early

Except for the Los Angeles Distribution Center, if a member has at least 30 years of Continuous Service, the early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, unreduced for early commencement. For members at the Los Angeles Distribution Center, unreduced early retirement benefits require attainment of age 55 and at least 30 years of Continuous Service.

Supplemental Early

For those members retiring with at least 30 years of Continuous Service after age 55 and before age 62, a supplemental early retirement benefit is payable equal to the amount needed to bring the total benefit up to an amount specified by a combination of the member's age and service, varying by the applicable Document. This supplement is payable as a temporary life annuity to age 62 or death, if earlier. Note that members of Appendix K in Document Number 2 are not eligible for a supplement. Also note that this supplement is eliminated for all active members not eligible as of September 30, 2009 (eligibility is age 55 and 30 years of Continuous Service as of that date).

Late

A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 years of Continuous Service or attained age 65. All members of Document Number 2 who are actively employed as of September 30, 2009 are automatically 100% vested. All members of Document Number 3 (Elizabethtown Polyflex) who are actively employed as of December 31, 2009 are automatically 100% vested. All members of Document Number 3 (Galesburg) who are actively employed as of April 10, 2011 are automatically 100% vested.

Benefit: A monthly retirement income commencing at Normal Retirement Date equal to the accrued retirement income.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

A former member of Document Number 1 who is entitled to a vested deferred retirement benefit may elect to receive an immediate retirement benefit as early as age at termination equal to the deferred benefit actuarially reduced for each complete calendar month that the annuity commencement date precedes Normal Retirement Date.

A former member of Document Numbers 2 and 3 who is entitled to a vested deferred retirement benefit and terminated service with at least 10 years of Continuous Service may, on or after his attainment of age 55, elect to receive an immediate retirement benefit equal to the deferred benefit actuarially reduced for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Disability

Disability occurring on or before September 30, 2009 (for Document Number 2), on or before December 31, 2009 (for Elizabethtown Polyflex Document Number 3), and on or before April 10, 2011 (for Galesburg Document Number 3):

Eligibility: Total and permanent disability as determined by the Committee, and after the completion of 10 years of Continuous Service. The member must also qualify for Social Security disability benefits.

Benefit: The disability retirement benefit is equal to the accrued benefit determined using Credited Service and Eligible Earnings as of the date of disability payable immediately, with no reduction for early commencement.

Disability occurring after September 30, 2009 (for Document Number 2), after December 31, 2009 (for Elizabethtown Polyflex Document Number 3), and after April 10, 2011 (for Galesburg Document Number 3):

Active members are not eligible for disability benefits.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of Normal Retirement Age, completion of at least 5 years of Continuous Service or otherwise eligible for a deferred vested benefit with a surviving spouse.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The surviving spouse may elect an earlier commencement date, but no earlier than the member's earliest early retirement date.

If the member is covered under Document Number 2, Appendix J and dies while active after (1) the attainment of age 65, (2) the attainment of age 55 and 10 years of Continuous Service, (3) the attainment of age 50 and 20 years of Continuous Service, or (4) has at least 30 years of Continuous Service, no adjustment is made for the joint and survivor option, and the benefit will be paid as a single life annuity with a 5-year guaranteed period.

Single Sum Death Benefit

Eligibility: A member (other than a deferred vested member) covered under Document Number 1, Appendix J of Document Number 2 or Document Number 3 dies after his annuity commencement date, is currently receiving a benefit as of the date of death and is survived by a spouse to whom the member has been married for at least one year.

Benefit: The single lump sum of \$750 for employees of the Los Angeles Distribution Center and \$1,500 for all other covered employees, payable to the surviving spouse.

Form of Payment

Life annuity with an immediate 5-year guaranteed period
50%, 75% or 100% joint and survivor annuity
Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 5

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

Each covered employee of Camel Tire Care Products who is a member of the collective bargaining unit becomes a member immediately upon hire. Effective April 17, 1990, future new members are excluded from the plan.

Retirement Dates

Normal: The first day of the month following the attainment of age 65 and the completion of 5 years of participation in the plan.

Early: The first day of the month following the attainment of age 55 and the completion of 10 years of Continuous Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Continuous Service

Service is credited on the basis of one year for each calendar year in which the member works at least 1,000 hours and partial years of service are credited on a prorated basis – 1/10th for each 160 hours worked.

Credited Service

Service is credited on the basis of one year for each calendar year in which the member works at least 1,280 hours and partial years of service are credited on a prorated basis based on a total of 1,280 hours.

Credited service accruals were frozen as of April 17, 1990.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal: A monthly pension equal to \$11.00 multiplied by Credited Service.

Early: The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 0.4% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Late: A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 years of Continuous Service or attainment of Normal Retirement Date while employed.

Benefit: A monthly retirement income commencing at his Normal Retirement Date equal to his accrued retirement income.

A former member who is entitled to a vested deferred retirement benefit and terminated service with 10 or more years of Continuous Service may, on or after his attainment of age 55, elect to receive an immediate retirement benefit equal to the deferred benefit actuarially reduced for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of Normal Retirement Age or completion of at least 5 years of Continuous Service with a surviving spouse.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The surviving spouse may elect an earlier commencement date, but no earlier than the member's earliest early retirement date.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Form of Payment

Life annuity

Life annuity with an immediate 5-year or 10-year guaranteed period

50%, 75% or 100% joint and survivor annuity

Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 6

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

Each eligible employee becomes a member after completion of 1,000 hours during either the first twelve months of employment or any succeeding plan year. Effective June 25, 1996, future new members are excluded from the plan.

Retirement Dates

Normal: The first day of the month coinciding with or next following the attainment of age 65 and the completion of 5 years of participation in the plan.

Early: The first day of the month coinciding with or next following the attainment of age 60 and the completion of 10 years of Continuous Service. Hourly employees are also eligible the first day of the month following the attainment of age 62, or age 60 with at least 30 years of Continuous Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Continuous Service / Credited Service

Service is credited on the basis of one year for each calendar year during which the member worked at least 1,000 hours and partial years of service are credited as follows:

Hours	Year of Service
1 – 380	$\frac{1}{4}$
381 – 760	$\frac{1}{2}$
761 – 999	$\frac{3}{4}$
1,000 +	1

Credited Service accruals were frozen as of September 30, 1996.

Compensation

Total cash remuneration paid prior to September 30, 1996, including pre-tax contributions to any 401(k) or cafeteria plan.

Retirement Income

Normal:

- 1 Salaried Members: A monthly pension [(a) + (b) - (c)] as follows:
 - a 1.0% multiplied by monthly Average Final Compensation multiplied by Credited Service.
 - b 0.25% multiplied by monthly Average Final Compensation in excess of $\frac{1}{12}$ th of 67.4% of the Social Security wage base (for the calendar year immediately preceding the year of determination), multiplied by the minimum of Credited Service earned after September 30, 1991 and 35 years.
 - c Any Scoville plan deferred vested benefit.

Average Final Compensation is determined to be the average Compensation prior to September 30, 1996 and during the highest 5 consecutive plan years during the longer of either (1) the 15 plan years immediately preceding the employee's retirement or termination; or (2) the plan years from the employee's attainment of age 45 to the employee's retirement or termination.

- 2 Hourly Members: A monthly pension equal to \$6.00 multiplied by Credited Service.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Early: The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 0.6% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date. The early retirement benefit for hourly employees is unreduced at age 62 or at age 60 with at least 30 years of Continuous Service.

Late: A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 years of Continuous Service or attained Normal Retirement Date while employed. All active members became 100% vested at September 30, 1996.

Benefit: A monthly retirement income commencing at Normal Retirement Date equal to his accrued retirement income.

A former member who is entitled to a vested deferred retirement benefit and terminated service with 10 or more years of Continuous Service may, on or after his attainment of age 60, elect to receive an immediate retirement benefit equal to the deferred benefit reduced by 0.6% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of Normal Retirement Age, completion of at least 5 years of Continuous Service or otherwise eligible for a deferred vested benefit with a surviving spouse.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The surviving spouse may elect an earlier commencement date, but no earlier than the member's earliest early retirement date.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Form of Payment

Life annuity
Life annuity with an immediate 10-year guaranteed period
50%, 75% or 100% joint and survivor annuity
Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 7

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

Each eligible employee becomes a member after completion of one Year of Service and attainment of age 21. Effective January 1, 2003, future new members and rehired employees are excluded from the plan.

Retirement Dates

Normal: The first day of the month coincident with or next following the attainment of age 65.

Early: The first day of the month following the attainment of age 55 and the completion of 10 Years of Service. Former members under the Standard-Thomson Retirement Plan for Salaried Employees are also eligible the first day of the month following the attainment of age 60 and the completion of 5 years of Benefit Accrual Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Year of Service / Benefit Accrual Service

Service is credited on the basis of one year for each 12 months of service and partial years of service are credited on a prorated basis.

Former members in the Standard-Thomson Retirement Plan for Salaried Employees will receive Years of Service and Benefit Accrual Service credit for service credited under that plan.

Former members in the Trico Pension Plan will receive Years of Service and Benefit Accrual Service credit for service credited under that plan.

Benefit Accrual Service was frozen as of September 30, 2009.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Earnings

Compensation received from the Company for services rendered as an eligible employee, including overtime, bonuses and other non-recurring compensation, limited to the applicable compensation limit as indexed. No Earnings after September 30, 2009 will be considered for Target Benefit calculation purposes.

Covered Compensation

Average of Social Security wage bases for the 35-year period ending with the earlier of the year Social Security full retirement age is attained and 2009.

Tomkins Automotive 401(k) Plan Hypothetical Account Balance

The Tomkins Automotive 401(k) Plan Hypothetical Account Balance is the sum of Company basic contributions made on or after January 1, 2003 plus deemed investment return under the Stable Value Fund of the Tomkins Automotive 401(k) Plan. The Company basic contribution is currently 3% of applicable earnings.

Tomkins Automotive 401(k) Plan Offset

The Tomkins Automotive 401(k) Plan Offset is determined by a factor based on age and Years of Service applied to the Tomkins Automotive 401(k) Plan Hypothetical Account Balance as described in the Plan Document.

Target Benefit

If the Target Benefit is greater than the Tomkins Automotive 401(k) Plan Offset, the excess of the Target Benefit over the Offset is payable from the plan.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal:

- 1 A Target Benefit equal to the sum of (a) and (b):
 - a 1.0% multiplied by Average Eligible Earnings multiplied by years of Benefit Accrual Service as of September 30, 2009.
 - b 0.5% multiplied by Average Eligible Earnings over 1/12th of Covered Compensation multiplied by years of Benefit Accrual Service as of September 30, 2009.

Average Eligible Earnings are determined to be the average of the highest 60 consecutive months of Earnings on or before September 30, 2009.

- 2 Former Trico Pension Plan members:

A Target Benefit equal to the greater of (a) or (b):

- a The sum of (i) and (ii):
 - i The member's accrued benefit under the TRICO plan as of December 31, 1995 (paid as a 5-year certain and life annuity).
 - ii The member's accrued benefit under this plan, based on years of Benefit Accrual Service on or after January 1, 1996 and prior to September 30, 2009.
- b The member's accrued benefit under the Trico plan as of December 31, 1996.

- 3 Former members under the Standard Thomson Retirement Plan for Salaried Employees

A Target Benefit equal to the greater of (a) or (b):

- a The excess of (i) over (ii):
 - i The member's accrued benefit under the Standard-Thomson plan as of December 31, 1994.
 - ii The benefit attributable to accumulated employee contributions made under the Standard-Thomson Plan that have been withdrawn on or after January 1, 1995.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

- b The sum of (i) and (ii):
 - i The member's accrued benefit under this plan.
 - ii The benefit attributable to the accumulated employee contributions made under the Standard-Thomson plan that have not been withdrawn.

The monthly benefit payable is calculated as the excess of the Target Benefit over the Tomkins Automotive 401(k) Plan Offset with the excess, if any, subject to a minimum accrued benefit calculated as of February 28, 2003.

Early:

The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Benefit Accrual Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 1/3 of 1% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Former Trico Pension Plan members:

The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Benefit Accrual Service at early retirement, or an immediate benefit equal to such deferred benefit reduced by 1/3 of 1% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date, but not less than the member's accrued benefit as of December 31, 1996 under the Trico plan reduced by 1/2 of 1% for each complete calendar month by which the annuity commencement date precedes age 62.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Former members under the Standard-Thomson Retirement Plan for Salaried Employees:

The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Benefit Accrual Service at early retirement, or an immediate benefit equal to such deferred benefit reduced by 1/3 of 1% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date. For those members retiring at or after age 60 with 5 years of Benefit Accrual Service, but less than 10 Years of Service, such deferred benefit is reduced by 5/12 of 1% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date.

Late:

A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 7 Years of Service. Partial vesting occurs according to the following schedule:

3 but less than 4 years	20%
4 but less than 5 years	40%
4 but less than 5 years	60%
6 but less than 7 years	80%

Effective June 29, 2007, employees who were active members and were part of the Trico divestiture are considered 100% vested.

Effective June 18, 2008, employees who were active members and were part of the Stant divestiture are considered 100% vested.

All other members who were actively employed as of September 30, 2009 are automatically 100% vested.

Benefit: A monthly retirement income commencing at Normal Retirement Date equal to accrued retirement income.

A former member who is entitled to a vested deferred retirement benefit and terminated service with 10 or more Years of Service may, on or after his attainment of age 55, elect to receive an immediate retirement benefit equal to the deferred benefit reduced by 3/4 of 1% for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date up to 3 years and 5/12 of 1% for each complete calendar month that the annuity commencement date precedes age 62. Effective July 1, 2007, the 10 Years of Service requirement is eliminated from the preceding sentence.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Former members of the Standard-Thomson plan and Trico plan who are entitled to a vested deferred retirement benefit are also eligible for the early retirement benefits as described under the Early Retirement Income section above.

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of Normal Retirement Age or after attaining a vested right to a benefit with a surviving spouse.

Benefit: The retirement benefit payable to the eligible spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The spouse may elect an earlier commencement date, but not earlier than the member's earliest early retirement date.

Non-Spousal Death Benefit

Eligibility: A member without a spouse dies before his annuity commencement date, but after attaining age 55 and completing 10 Years of Service.

Benefit: The retirement benefit that would have been payable to the member if the member had retired on the day preceding his death, payable as a monthly annuity of 60 payments.

Form of Payment

Life annuity with an immediate 5-year or 10-year guaranteed period
25%, 50%, 75% or 100% joint and survivor annuity
Social Security leveling income option with leveling to either age 62 or 65
Lump sum

Former members in the Trico plan will never receive less than the December 31, 1996 accrued benefit payable in any form listed above, but using the Trico plan's actuarial basis for conversion that is in effect as of December 31, 1996.

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 8

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

Each eligible employee becomes a member after completion of one Year of Service. Effective March 1, 2003, future new members are excluded from the plan.

Retirement Dates

Normal: The first day of the month coincident with or next following the attainment of age 65 and the completion of 5 years of participation in the plan.

Early: The first day of the month following the attainment of age 60 and the completion of 10 Years of Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Years of Service

Service is credited on the basis of one year for each calendar year during which the member worked at least 1,000 hours.

Credited Service

Service is credited on the basis of one year for each calendar year during which the member worked at least 1,700 hours, and one-tenth of a year for each 170 hours during any calendar year the member worked less than 1,700 hours.

No service is credited after February 28, 2003.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal: A monthly pension equal to the appropriate benefit rate listed below multiplied by the minimum of years of Credited Service as of February 28, 2003 and the appropriate service cap:

All Amounts shown in US Dollars.

Facility	Service Cap	Benefit Rate
Granite Falls, MN	28	12.50
Dixon, IL	30	12.00
Eden Prairie, MN	25	9.00
Columbia, MO	25	9.00
St. Augustine, FL	25	10.00
Vanceboro, NC	25	9.00
Spencer, IA	30	16.00

Early: The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by the appropriate early retirement reduction factor below for each complete calendar month by which the annuity commencement date precedes Normal Retirement Date:

Facility	Early Retirement Reduction Factor
Granite Falls, MN	0.4%
Dixon, IL	0.5%
Eden Prairie, MN	0.6%
Columbia, MO	0.6%
St. Augustine, FL	0.6%
Vanceboro, NC	0.6%
Spencer, IA	0.6%

Late: A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 Years of Service or attainment of Normal Retirement Date while employed. Active members at various facilities were also 100% vested at the closing of those facilities. Effective February 28, 2003, all active members were 100% vested.

Benefit: A monthly retirement income commencing at Normal Retirement Date equal to accrued retirement income.

A former member who is entitled to a vested deferred retirement benefit and terminated service with 10 or more Years of Service may, on or after attainment of age 60, elect to receive an immediate retirement benefit equal to the deferred benefit reduced using the same reduction factors as listed above under the Early Retirement Income section.

Disability

Eligibility: Total and permanent disability as determined by the Committee, and after the completion of 10 Years of Service.

Benefit: The disability retirement benefit is equal to the accrued benefit determined using years of Credited Service and the appropriate service cap and benefit rate payable immediately, with no reduction for early commencement.

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of normal retirement age, completion of at least 5 Years of Service or eligible for a deferred vested benefit with a surviving spouse.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The spouse may elect an earlier commencement date, but not earlier than the member's earliest early retirement date.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Form of Payment

Life annuity
Life annuity with an immediate 10-year guarantee period
50%, 75% or 100% joint and survivor annuity
Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name: The Gates Group Retirement Plan
EIN / PN: 84-0857401 / 333
Plan Sponsor: Gates Corporation
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 9

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

All salaried employees hired or rehired on or after January 1, 2003 become a member upon the later of the date of hire or the attainment of age 18. Effective September 30, 2009, future new members are excluded from the plan.

Retirement Dates

Normal: The first day of the month coinciding with or next following the attainment of age 65.

Late: The first day of any month subsequent to the Normal Retirement Date.

Year of Service

A year of service is determined using the elapsed time method.

Earnings

Compensation received from the Company for service rendered as an eligible employee including overtime, bonuses and other nonrecurring compensation, limited to the applicable compensation limit as indexed. No Earnings after September 30, 2009 will be considered for pay credit accumulations to the account balance.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal / Late: A member's cash accumulation account balance is a nominal account balance determined as 2% of the member's Earnings credited for each plan year up through September 30, 2009 and interest credited on the account balance for each plan year from the last day of the preceding plan year to the last day of the current plan year using the lesser of the annual rate of interest on 30-year Treasury securities and an annual interest rate of 8%. For a member with an annuity commencement date during the year, interest is credited for the partial year.

A monthly retirement income commencing at Normal/Late Retirement Date equal to the actuarial equivalent of the cash accumulation account balance as of the member's annuity commencement date converted to a life annuity using the IRS Interest Rate and IRS Mortality Table as of such annuity commencement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 3 Years of Service or attained Normal Retirement Date while employed.

Effective June 29, 2007, employees who were active members and were part of the Trico divestiture are considered 100% vested.

Effective June 18, 2008, employees who were active members and were part of the Stant divestiture are considered 100% vested.

All other employees who were actively employed as of September 30, 2009 are considered 100% vested.

Benefit: A monthly retirement income commencing at Normal Retirement Date equal to the actuarial equivalent of the cash accumulation account balance as of the member's annuity commencement date projected to Normal Retirement Date using the IRS Interest Rate as of such annuity commencement date and converted to a life annuity using the IRS Interest Rate and IRS Mortality Table as of such annuity commencement date.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Preretirement Death Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of normal retirement age or after attaining a vested right to a benefit.

Benefit: If the member is married, the surviving spouse may choose either (a) a lump sum equal to the cash accumulation account balance as of the annuity commencement date; or (b) the actuarial equivalent of the member's accrued benefit payable as of Normal Retirement Date or date of death if later, determined as of the spouse's annuity commencement date.

If the member is single, the member's beneficiary will receive a lump sum payment of the member's cash accumulation account balance determined as of the annuity commencement date.

Form of Payment

Life annuity
50% or 75% joint and survivor annuity
Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 10

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

First day of the month next following the date of employment. However, due to the plant closure in Buffalo, New York, there are no longer any new employees eligible to participate in this plan.

Retirement Dates

Normal: The first day of the month coinciding with or next following the attainment of age 65.

Early: The first day of the month coinciding with or next following the attainment of age 55 and the completion of 10 Years of Credited Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Credited Service

Service before September 1, 1976: Service is credited on the elapsed time basis with one year of Credited Service for each year that the member worked.

Service after August 31, 1976 and before June 1, 1979: Service is credited on the basis of one year for each calendar year during which the member worked at least 2,000 hours, and one-tenth of a year for each 200 hours during any calendar year the member worked less than 2,000 hours.

Service after May 31, 1979: Service is credited on the basis of one year for each calendar year during which the member worked at least 1,700 hours, and one-tenth of a year for each 170 hours during any calendar year the member worked less than 1,700 hours.

Credited Service ceased to accrue upon the closure of the Buffalo, New York plant.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Vesting Service

Service before 1976: Service is credited on the elapsed time basis with any fractional year rounded up to a full year.

Service after 1975: Service is credited on the basis of one year for each calendar year during which the member worked at least 1,000 hours. For years in which less than 1,000 hours are worked, the fractional year is rounded up to the next higher one-tenth of a year.

Retirement Income

Normal: A monthly pension equal to Credited Service as of the plant closure date multiplied by the applicable pension rate(s) specified in the Plan document, plus \$11.00.

Early: The early retirement benefit is, at the member's option, either a deferred benefit commencing at Normal Retirement Date equal to the normal retirement benefit based on Credited Service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 0.5% for each complete calendar month by which the annuity commencement date precedes age 62. The early retirement benefit is unreduced after the member has attained age 55 and has completed at least 30 years of Credited Service.

Late: A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 years of Vesting Service or attainment of Normal Retirement Date while employed. All members terminated due to the plant closure are considered fully vested.

Benefit: A monthly retirement income commencing at his Normal Retirement Date equal to his accrued retirement income.

A former member who is entitled to a vested deferred retirement benefit and terminated service with 10 or more years of Credited Service may, on or after his attainment of age 55, elect to receive an immediate retirement benefit equal to the deferred benefit reduced by 0.5% for each complete calendar month by which the annuity commencement date precedes age 62.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Preretirement Surviving Spouse Benefit

Eligibility: A member dies prior to his annuity commencement date, but after the attainment of normal retirement age, completion of at least 5 years of Vesting Service or otherwise eligible for a deferred vested benefit with an eligible surviving spouse.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived until his normal retirement age under the plan, begun receiving a benefit in the form of a qualified joint and survivor annuity and died the next day. The surviving spouse may elect an earlier commencement date, but not earlier than the member's earliest early retirement date.

Form of Payment

Life annuity

Life annuity with an immediate 10-year guaranteed period

50%, 75% or 100% joint and survivor annuity

Social Security leveling option with leveling to either age 62 or age 65

Lump sum

Changes in Plan Provisions Since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Applies to Document Number 11

Plan Sponsor

Gates Corporation

Effective Date

Last amended and restated effective January 1, 2012.

Participation

All employees who are members of USWA Local 1753. However, due to the sale of the plant employing all members of this plan, there will be no new entrants to the plan effective December 28, 2002.

Retirement Dates

Normal: First day of the month coincident or next following attainment of age 65.

Early: The first day of any month following the attainment of age 60 and the completion of 15 years of Continuous Service.

Late: The first day of any month subsequent to the Normal Retirement Date.

Continuous Service

Total service prior to termination or retirement. Continuous Service will be the same for vesting and benefit accrual purposes, except that service prior to age 18 will not count toward vesting.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Part V – Summary of Principal Plan Provisions

Retirement Income

Normal: For retirements commencing on or after March 1, 2001, a monthly pension of \$15.00 per year of Continuous Service not in excess of 40 years.

Early: The early retirement benefit is, at the member's option, either a deferred benefit commencing at age 65 equal to the normal retirement benefit based on service at early retirement, or an immediate benefit equal to such deferred benefit, reduced by 0.5556% for each month by which the annuity commencement date precedes Normal Retirement Date.

Late: A monthly pension equal to the normal retirement benefit determined as of the member's late retirement date.

Vesting

Eligibility: A member is 100% vested when he has completed at least 5 years of Continuous Service or if he is employed on December 27, 2002.

Benefit: A monthly retirement income commencing at his Normal Retirement Date equal to his accrued retirement income, or after attaining 60, but before 65, actuarially reduced for each month that commencement of payment precedes his Normal Retirement Date.

Pre-Retirement Surviving Spouse Benefit

Eligibility: A vested member dies before his benefit commencement date and has a spouse at time of death.

Benefit: The retirement benefit payable to the spouse is equal to the retirement benefit which would have been payable to such spouse under the Plan's joint and 50% survivor benefit if the member had terminated on his date of death, survived to the earliest date he could have retired, chose a 50% joint and survivor and died the next day.

Form of Payment

Life annuity
50%, 75% or 100% joint and survivor annuity
Lump sum

Changes in Plan Provisions since Last Actuarial Valuation

There have been no changes in the plan provisions since the last actuarial valuation that would affect current valuation results.

Plan Name:	The Gates Group Retirement Plan
EIN / PN:	84-0857401 / 333
Plan Sponsor:	Gates Corporation
Valuation Date:	January 1, 2014

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	0.00	0.00	0.00
Total - all currencies		0.00	0.00
Total Non-Interest Bearing Cash - USD		0.00	0.00
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.00	52,877.62	52,877.62
Total - all currencies		52,877.62	52,877.62
Pending trade sales: United States dollar	0.00	2,161,550.76	2,161,550.76
Total - all currencies		2,161,550.76	2,161,550.76
Total Receivables - Other - USD		2,214,428.38	2,214,428.38
<i>Interest Bearing Cash - USD</i>			
USD - United States dollar	3,129,285.45	3,129,285.45	3,129,285.45
Total - all currencies		3,129,285.45	3,129,285.45
Total Interest Bearing Cash - USD		3,129,285.45	3,129,285.45
<i>U.S. Government Securities</i>			
United States - USD			
NCUA GTD NTS TR 2010-C1 GTD NT CL A-2 2.9 DUE 10-29-2020 REG SEDOL: B5TXBJ0	750,000.00	772,558.59	770,102.25
NCUA GTD NTS TR 2010-R2 GTD NT CL I-A DUE 11-06-2017 REG SEDOL: B641YG4	546,778.39	548,575.18	548,290.23

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS NOTES 1.0% NTS 12-15-2017 USD1000'AU-2017' SEDOL: BTC31T5	290,000.00	289,116.41	289,320.24
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	1,255,000.00	1,345,406.04	1,351,085.31
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG SEDOL: BSJWZQ3	65,000.00	68,717.19	68,310.97
UNITED STATES TREAS BILLS 01-15-2015 SEDOL: BP4K9D6	1,760,000.00	1,759,955.50	1,759,984.16
UNITED STATES TREAS BILLS 02-19-2015 UNITED STATES TREAS BILLS SEDOL: BQ1TDG4	2,715,000.00	2,714,897.06	2,714,937.56
UNITED STATES TREAS BILLS 03-12-2015 UNITED STATES TREAS BILLS SEDOL: BQQPW26	955,000.00	954,933.62	954,954.16
UNITED STATES TREAS NTS .875% DUE 11-15-2017 SEDOL: BSJX083	915,000.00	913,173.84	910,639.11
UNITED STATES TREAS NTS DTD 09/30/2014 .5% DUE 09-30-2016 SEDOL: BQXKZC5	1,315,000.00	1,315,360.78	1,313,458.82
UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG SEDOL: BSJWZX0	12,425,000.00	12,477,870.32	12,508,483.58
UNITED STATES TREAS NTS DTD 11/30/2014 .5% DUE 11-30-2016 REG SEDOL: BSQXNR6	280,000.00	279,409.38	279,300.00
UNITED STATES TREAS NTS DTD 11/30/2014 1.5% DUE 11-30-2019 REG SEDOL: BSQXQ88	2,680,000.00	2,673,003.81	2,663,040.96
UNITED STATES TREAS NTS DTD 12/31/2014 1.625% DUE 12-31-2019 REG SEDOL: BTL1KM6	685,000.00	683,769.14	683,983.46
UNITED STATES TREAS NTS FLTGT RT 10-31-2016 SEDOL: BRYG9T4	745,000.00	744,239.84	744,540.34
UNITED STATES TREAS .5% DUE 08-31-2016 SEDOL: BQ717C8	395,000.00	394,691.41	394,845.56
Total United States - USD		27,935,678.11	27,955,276.71
Total U.S. Government Securities		27,935,678.11	27,955,276.71

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Australia - USD			
BHP BILLITON FIN 5% DUE 09-30-2043 SEDOL: BFD3PF0	665,000.00	686,665.34	753,791.47
COMWLTH BK 1.25% DUE 09-18-2015 SEDOL: B8QB7J0	400,000.00	404,900.00	401,818.00
Total Australia - USD		1,091,565.34	1,155,609.47
Canada - USD			
BK NOVA SCOTIA B C .75% DUE 10-09-2015 SEDOL: BR1HQT9	760,000.00	759,766.55	761,260.84
BK NOVA SCOTIA B C 2.55% DUE 01-12-2017 SEDOL: B6TK552	745,000.00	770,940.90	764,027.30
BURLINGTON RES FIN CO 7.2 DUE 08-15-2031/08-14-2031 BEO SEDOL: 2795036	915,000.00	1,267,055.40	1,258,846.02
MAGNA INTL INC 3.625% DUE 06-15-2024 CUSIP: 559222AQ7	320,000.00	319,600.00	320,654.08
NEXEN INC 6.4% DUE 05-15-2037 SEDOL: B1WV0T6	460,000.00	538,788.70	572,952.08
NEXEN INC 7.5% DUE 07-30-2039 SEDOL: B3VT9W1	85,000.00	121,833.05	117,967.25
SUNCOR ENERGY INC 3.6% DUE 12-01-2024 SEDOL: BSR6JB0	370,000.00	367,169.50	365,616.98
SUNCOR ENERGY INC 6.5% DUE 06-15-2038 SEDOL: BBVJ660	585,000.00	749,330.29	719,698.01
TRANSCANADA 6.2% DUE 10-15-2037 SEDOL: B287YY8	495,000.00	637,371.90	583,771.32
Total Canada - USD		5,531,856.29	5,464,793.88
Chile - USD			
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.875% DUE 11-04-2044 BEO CUSIP: 21987BAU2	405,000.00	401,302.19	411,343.92
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 6.15% DUE 10-24-2036 BEO CUSIP: 21987BAL2	115,000.00	132,783.60	136,721.20
Total Chile - USD		534,085.79	548,065.12

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
China - USD			
CNOOC FIN 2013 LTD 1.125% DUE 05-09-2016 CUSIP: 12625GAA2	500,000.00	498,240.00	498,228.50
CNOOC NEXEN FIN 1.625% DUE 04-30-2017 CUSIP: 12591DAA9	1,180,000.00	1,175,468.80	1,174,238.06
PVTPL SINOPEC CAP 2013 LTD GTD SR NT 144A 1.25% DUE 04-24-2016 BEO CUSIP: 82937TAC6	730,000.00	728,094.70	727,875.70
Total China - USD		2,401,803.50	2,400,342.26
France - USD			
PVTPL EDF S A NT 6 DUE 01-22-2114 BEO CUSIP: 268317AL8	175,000.00	169,667.75	203,864.85
PVTPL SCHNEIDER ELEC SA NT 2.95% DUE 09-27-2022 BEO CUSIP: 80687PAA4	265,000.00	264,983.47	266,385.95
TOTAL CAP INTL 2.75% DUE 06-19-2021 SEDOL: BNH7YSO	400,000.00	399,244.00	401,496.00
TOTAL CAPITAL INTL SA 1.5 DUE 02-17-2017 BEO SEDOL: B8N8RF0	870,000.00	873,245.10	875,775.93
Total France - USD		1,707,140.32	1,747,522.73
Hong Kong - USD			
PVTPL AIA GROUP LTD TRANCHE # TR 00769 2.25 DUE 03-11-2019 CUSIP: 00131L2A2	520,000.00	518,096.80	517,676.64
Total Hong Kong - USD		518,096.80	517,676.64
Ireland - USD			
XLIT LTD 5.25 12-15-2043 SEDOL: BGM96R5	115,000.00	114,735.50	129,977.26
Total Ireland - USD		114,735.50	129,977.26
Japan - USD			
BK OF TOKYO 2.35% DUE 09-08-2019 CUSIP: 064255BC5	520,000.00	519,828.40	516,544.08
BK OF TOKYO 3.25% DUE 09-08-2024 CUSIP: 064255BJ0	595,000.00	592,786.60	590,400.06

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Japan - USD			
MIZUHO CORP BK LTD 1.85% DUE 03-21-2018 CUSIP: 60688QAP0	440,000.00	439,392.80	437,606.40
SUMITOMO MITSUI BKG CORP SR BD RESTRICTED .9 01-18-2016 CUSIP: 865622AX2	700,000.00	698,852.00	699,378.40
Total Japan - USD		2,250,859.80	2,243,928.94
Luxembourg - USD			
COVIDIEN INTL FIN 6% DUE 10-15-2017 SEDOL: B3B3L49	525,000.00	630,609.00	587,522.78
Total Luxembourg - USD		630,609.00	587,522.78
Mexico - USD			
AMER MOVIL SAB DE GTD SR NT 6.125 DUE 03-30-2040 SEDOL: B8C3GC6	390,000.00	466,643.85	461,451.90
COCA-COLA FEMSA S A B DE C V 5.25 DUE 11-26-2043 SEDOL: BJ4G4H1	140,000.00	137,653.60	162,106.00
COCA-COLA FEMSA S 3.875% DUE 11-26-2023 SEDOL: BJ4G4J3	200,000.00	197,032.00	209,970.00
PVTPL KIMBERLY CLARK DE MEXICO S A B DE C V NT 144A 3.8% DUE 04-08-2024 BEO CUSIP: 494386AB1	605,000.00	608,207.20	625,328.00
Total Mexico - USD		1,409,536.65	1,458,855.90
Netherlands - USD			
KONINKLIJKE NT 5 DUE 03-15-2042 SEDOL: B6XB078	205,000.00	230,955.05	229,437.23
KONINKLIJKE 6.875% DUE 03-11-2038 SEDOL: B3C8RK1	135,000.00	186,780.60	183,344.85
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG SEDOL: BCZQWS8	705,000.00	704,424.56	771,248.85
SHELL INTL FIN B V 4.3% DUE 09-22-2019 SEDOL: BFN7V3	500,000.00	577,930.00	548,729.50
Total Netherlands - USD		1,700,090.21	1,732,760.43

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Norway - USD			
NORSK HYDRO A S 7.25% DUE 09-23-2027 SEDOL: 7234556	505,000.00	706,880.50	690,196.13
STATOIL ASA 3.25% DUE 11-10-2024 CUSIP: 85771PAX0	735,000.00	730,590.00	737,415.21
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	765,000.00	739,961.98	747,649.80
STATOIL ASA 5.1 DUE 08-17-2040 SEDOL: B522X65	225,000.00	257,610.70	260,244.45
Total Norway - USD		2,435,043.18	2,435,505.59
Switzerland - USD			
UBS AG STAMFORD BRH MEDIUM TERM SR 2.37 5 DUE 08-14-2019 SEDOL: BR1HR85	955,000.00	953,433.80	954,943.66
Total Switzerland - USD		953,433.80	954,943.66
United Kingdom - USD			
AON PLC 3.5% DUE 06-14-2024 SEDOL: BN40JN2	705,000.00	704,280.90	706,448.07
AON PLC 4.25% DUE 12-12-2042 SEDOL: B9Z9KS2	135,000.00	116,664.30	131,217.98
AON PLC 4.45% DUE 05-24-2043 SEDOL: B9ZT6F1	80,000.00	79,475.20	79,733.60
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	260,000.00	257,655.00	270,002.46
ASTRAZENECA PLC 6.45% DUE 09-15-2037 SEDOL: B7FFL50	385,000.00	503,114.50	518,787.12
AXIS SPECIALTY FIN 5.15% DUE 04-01-2045 SEDOL: BKL56D8	80,000.00	79,579.20	86,651.36
BP CAP MKTS P L C 3.245 DUE 05-06-2022 SEDOL: BCDPC76	450,000.00	460,260.00	442,367.55
BP CAP MKTS P L C 4.5% DUE 10-01-2020 SEDOL: B40ND85	690,000.00	767,234.60	746,558.61
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	175,000.00	229,155.50	233,010.23
HSBC HLDGS PLC 4 DUE 03-30-2022 SEDOL: BFN0JG0	750,000.00	794,230.00	798,222.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United Kingdom - USD			
HSBC HLDGS PLC 6.1% DUE 01-14-2042 SEDOL: B6QZ5W7	70,000.00	88,013.04	93,476.53
RIO TINTO FIN USA 4.125 DUE 08-21-2042 SEDOL: B8NWT2	175,000.00	166,731.25	169,916.60
VODAFONE GROUP PLC NEW GCB 02/27/07 6.150 FA37 6.15 DUE 02-27-2037 BEO SEDOL: B1SBFX9	200,000.00	236,142.00	241,325.80
VODAFONE GROUP PLC 2.5% DUE 09-26-2022 SEDOL: B90LVX5	200,000.00	191,908.00	186,513.80
VODAFONE GROUP PLC 4.375% DUE 02-19-2043 SEDOL: BB0RG21	635,000.00	627,618.17	618,862.75
Total United Kingdom - USD		5,302,061.66	5,323,094.46
United States - USD			
&&CR SUISSE AG 5.3 DUE 08-13-2019 SEDOL: B43XDV5	400,000.00	471,760.00	448,684.00
ABBVIE INC 1.2% DUE 11-06-2015 SEDOL: BCZM145	620,000.00	625,437.40	621,822.18
ABBVIE INC 1.75% DUE 11-06-2017 SEDOL: BCZM112	440,000.00	443,713.60	440,956.12
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	525,000.00	523,735.49	541,626.23
ACE INA HLDG INC 2.6 DUE 11-23-2015 SEDOL: B3TB6Z1	500,000.00	525,140.00	507,787.50
ACE INA HLDG INC 2.7% DUE 03-13-2023 SEDOL: B9FGSX4	665,000.00	654,684.30	645,701.04
ACE INA HLDG INC 4.15% DUE 03-13-2043 SEDOL: B8PNBH3	425,000.00	423,809.15	446,375.80
AETNA INC 4.125% DUE 11-15-2042 SEDOL: B82CZV5	110,000.00	104,319.60	110,525.47
ALABAMA PWR CO 3.85% DUE 12-01-2042 SEDOL: B905R28	310,000.00	303,573.70	314,597.61
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	130,000.00	129,425.40	143,435.89
AMAZON COM INC .65% DUE 11-27-2015 CUSIP: 023135AK2	910,000.00	908,434.80	909,367.55
AMAZON COM INC 2.5% DUE 11-29-2022 SEDOL: B8VBQ21	600,000.00	571,014.00	567,909.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
AMAZON COM INC 2.6% DUE 12-05-2019 SEDOL: BTC0J03	725,000.00	723,550.00	732,366.73
AMAZON COM INC 4.8% DUE 12-05-2034 SEDOL: BTC0L18	475,000.00	471,081.25	498,625.55
AMAZON COM INC 4.95% DUE 12-05-2044 SEDOL: BTC0KW2	125,000.00	126,006.25	129,125.63
AMEREN UN ELEC CO 5.1 DUE 10-01-2019 BEO SEDOL: BR17T78	230,000.00	271,597.80	259,589.50
AMERICAN HONDA FIN MTN 1.55% 12-11-2017 CUSIP: 02665WAQ4	280,000.00	279,739.60	281,193.92
AMERIPRISE FINL 4% DUE 10-15-2023 SEDOL: BDD8L97	230,000.00	228,891.40	243,630.95
AMERN EXPRESS CR CORP MEDIUM TERM NTS 1.125 DUE 06-05-2017 SEDOL: BN796R9	1,705,000.00	1,698,990.67	1,699,632.66
AMERN INTL GROUP 4.5% DUE 07-16-2044 SEDOL: BP4GRK7	715,000.00	719,089.16	755,405.37
AMERN INTL GROUP 6.25% DUE 05-01-2036 SEDOL: B1CYG08	180,000.00	225,778.80	233,262.54
AMERN INTL GROUP 6.4% DUE 12-15-2020 SEDOL: B8HQRK5	650,000.00	800,442.50	775,105.50
AMERN INTL GROUP 6.82% DUE 11-15-2037 SEDOL: B8BG541	155,000.00	206,050.80	212,159.66
AMGEN INC 1.25% DUE 05-22-2017 CUSIP: 031162BR0	765,000.00	764,166.15	758,964.92
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	935,000.00	998,701.55	1,002,179.75
AMGEN INC 5.15% DUE 11-15-2041 SEDOL: B76M525	320,000.00	340,383.16	360,688.00
AMGEN INC 5.65% DUE 06-15-2042 CUSIP: 031162BH2	680,000.00	806,201.20	809,063.32
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042 SEDOL: B3D2230	250,000.00	348,475.00	336,615.00
ANHEUSER BUSCH 2.5% DUE 07-15-2022 SEDOL: B9NM5N3	205,000.00	197,303.01	199,235.81
ANHEUSER-BUSCH 4% DUE 01-17-2043 SEDOL: B7SBDV5	385,000.00	370,972.05	382,071.31

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
AON CORP SR NT 6.25 DUE 09-30-2040 SEDOL: B6898J5	130,000.00	168,205.70	165,264.84
APACHE CORP 4.75% DUE 04-15-2043 SEDOL: B7XL9Z6	400,000.00	396,624.00	375,118.00
APACHE CORP 5.1% DUE 09-01-2040 SEDOL: B58CQJ3	220,000.00	233,895.20	215,497.48
ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG SEDOL: BH6Y3Z0	55,000.00	56,649.34	61,108.08
ARCHER DANIELS 4.016% DUE 04-16-2043 SEDOL: B95NZC3	300,000.00	286,197.00	301,019.10
ARIZONA PUB SVC CO 4.5% DUE 04-01-2042 SEDOL: B546Q33	195,000.00	208,944.45	206,537.76
ATMOS ENERGY CORP 4.125% DUE 10-15-2044 SEDOL: BRJ8Y23	305,000.00	304,426.60	316,157.82
AZ PUB SVC CO NT 4.65 DUE 05-15-2015 SEDOL: 2664028	550,000.00	592,894.50	557,700.00
BALT GAS & ELEC CO 6.35% DUE 10-01-2036 SEDOL: B23WTP4	200,000.00	262,182.00	273,034.00
BANK AMER CORP CORP BD 4.125 DUE 01-22-2024 REG SEDOL: BJ7B570	410,000.00	421,570.20	430,563.55
BANK AMER CORP 4.875% DUE 04-01-2044 SEDOL: BL2FPR1	410,000.00	412,974.75	452,962.26
BANK AMER CORP 5.625% DUE 07-01-2020 SEDOL: B60SJP3	1,280,000.00	1,455,257.60	1,457,395.20
BANK AMER CORP 5.875% DUE 02-07-2042 SEDOL: B6T0187	165,000.00	199,131.90	206,474.73
BANK AMER CORP 5% DUE 01-21-2044 SEDOL: BJ7B592	680,000.00	695,533.12	761,481.00
BAXTER INTL INC .95% DUE 06-01-2016 SEDOL: BBG80C6	210,000.00	209,798.40	209,915.16
BAXTER INTL INC 2.4% DUE 08-15-2022 SEDOL: B89N2C1	250,000.00	237,225.00	238,316.75
BEAR STEARNS COS INC BEAR STEARNS CO 6.410 2 17 6.4% DUE 10-02-2017 SEDOL: BFLRDY9	60,000.00	68,505.60	67,194.60
BEAR STEARNS COS 7.25% DUE 02-01-2018 SEDOL: B2PD9G6	310,000.00	360,410.65	357,290.50

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Corporate Debt Instruments - Preferred			
United States - USD			
BED BATH & BEYOND 5.165% DUE 08-01-2044 SEDOL: BP81YD0	600,000.00	601,507.70	627,771.60
BERKSHIRE HATHAWAY FIN CORP 5.4 DUE 05-15-2018 REG SEDOL: BFLRF09	725,000.00	816,951.75	811,219.18
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042 SEDOL: B630666	245,000.00	242,160.45	263,518.82
BESTFOODS MEDIUM TERM NTS BOOK ENTRY 6.625% DUE 04-15-2028 SEDOL: 2229159	420,000.00	582,737.40	554,487.36
BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00237 6.1 DUE 06-15-2017 SEDOL: B1YZ836	1,750,000.00	1,997,317.50	1,923,271.00
BLACKROCK INC 3.375 DUE 06-01-2022 SEDOL: B8BV5S0	200,000.00	211,560.00	206,232.60
BOEING CO 2.35% DUE 10-30-2021 SEDOL: BSD9D11	450,000.00	444,262.50	447,026.85
BOEING CO 2.85% DUE 10-30-2024 SEDOL: BSBMW60	265,000.00	260,956.10	263,334.21
BOTTLING GROUP LLC 5.125% DUE 01-15-2019 SEDOL: B3L34G2	350,000.00	416,132.50	391,287.40
BRISTOL MYERS 1.75% DUE 03-01-2019 CUSIP: 110122AV0	760,000.00	756,504.00	754,671.64
BROADCOM CORP 4.5% DUE 08-01-2034 CUSIP: 111320AJ6	210,000.00	208,740.00	220,022.04
BROWN FORMAN CORP 3.75 DUE 01-15-2043 SEDOL: B8Y9HC9	185,000.00	180,280.65	182,608.32
BSTN PPTYS LTD 3.8% DUE 02-01-2024 SEDOL: BBNXMB7	165,000.00	164,495.10	169,565.39
BSTN PPTYS LTD 5.875% DUE 10-15-2019 SEDOL: BBM4NC9	500,000.00	599,395.00	572,712.50
CAROLINA PWR & LT 4.1 DUE 05-15-2042 SEDOL: B88N0G2	315,000.00	316,515.52	333,997.02
CATERPILLAR FINANCIAL SERVICES TRANCHE #TR 00802 5.85% DUE 09-01-2017 SEDOL: B2492V1	750,000.00	895,785.00	835,124.25
CATERPILLAR FINL SVCS CORP MEDIUM TERM N1.35 DUE 09-06-2016 SEDOL: BCZS972	175,000.00	174,973.75	176,450.75
CATERPILLAR INC 4.75% DUE 05-15-2064 SEDOL: BMM1RV4	325,000.00	323,947.00	353,638.68

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042 SEDOL: B8BB1R1	150,000.00	148,027.50	148,921.80
CHEVRON CORP NEW 3.191 DUE 06-24-2023 SEDOL: BBN5Z25	690,000.00	702,102.60	702,882.99
CHEVRON CORP 2.193% DUE 11-15-2019 SEDOL: BSM5SY8	950,000.00	950,000.00	953,514.05
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	145,000.00	179,662.25	182,507.01
CISCO SYS INC 1.1% DUE 03-03-2017 SEDOL: BK27752	195,000.00	194,988.30	195,082.49
CITIGROUP INC 1.35% DUE 03-10-2017 SEDOL: BKH0M06	730,000.00	730,671.60	726,556.59
CITIGROUP INC 1.85% DUE 11-24-2017 SEDOL: BSSWBZ5	890,000.00	889,822.00	888,977.39
CITIGROUP INC 5.85% DUE 12-11-2034 SEDOL: B8F2RM7	27,000.00	28,954.53	32,785.78
CITIGROUP INC 6.625% DUE 01-15-2028 SEDOL: BFPC4X6	110,000.00	124,528.80	138,784.69
CITIGROUP INC 6% DUE 08-15-2017 SEDOL: B23YL54	1,305,000.00	1,492,667.65	1,443,811.55
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	630,000.00	929,492.33	964,488.42
CN LT & PWR CO 4.3% DUE 04-15-2044 SEDOL: BLRVSV9	220,000.00	220,000.00	238,276.06
COMCAST CABLE 8.875% DUE 05-01-2017 SEDOL: 2125978	700,000.00	905,716.00	819,142.10
COMCAST CORP NEW SR NT 6.55 DUE 07-01-2039 SEDOL: B614024	515,000.00	685,011.80	703,347.86
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4	670,000.00	669,410.40	684,474.68
COMCAST CORP NEW 4.2% DUE 08-15-2034 SEDOL: BPYD9Q8	580,000.00	577,819.20	606,474.68
COMCAST CORP NEW 4.65% DUE 07-15-2042 SEDOL: B7TGGL0	175,000.00	165,555.49	191,539.60
COMCAST CORP NEW 5.65% DUE 06-15-2035 SEDOL: B0B7ZQ0	300,000.00	340,164.00	371,763.30

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
COMCAST CORP NEW 6.4% DUE 05-15-2038 CUSIP: 20030NAX9	220,000.00	283,448.00	293,745.10
COMCAST CORP NEW 6.45% DUE 03-15-2037 SEDOL: B108F49	1,180,000.00	1,466,382.70	1,569,895.60
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042 SEDOL: B8DXN80	255,000.00	246,054.60	252,588.47
CONOCOPHILLIPS CO 3.35% DUE 11-15-2024 SEDOL: BSL7GG3	385,000.00	384,318.55	388,983.60
CONOCOPHILLIPS CO 4.15% DUE 11-15-2034 SEDOL: BVB2RC2	165,000.00	164,932.35	169,303.70
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG SEDOL: B4T4431	230,000.00	311,944.35	305,588.58
CONOCOPHILLIPS 5.9% DUE 05-15-2038 SEDOL: BG48SD0	430,000.00	556,136.20	534,732.52
CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG SEDOL: BJZD6Q4	670,000.00	659,326.03	724,584.90
CONS EDISON CO N Y 3.3% DUE 12-01-2024 SEDOL: BVB2PD9	500,000.00	498,265.00	509,149.00
CONS EDISON CO N Y 4.625% DUE 12-01-2054 SEDOL: BSQC9Q4	385,000.00	384,018.25	421,648.15
CORNING INC 1.45 DUE 11-15-2017 SEDOL: B927XW4	370,000.00	370,814.00	367,110.30
CORNING INC 5.75% DUE 08-15-2040 SEDOL: B4YPKP3	65,000.00	78,830.05	77,435.93
CORNING INC 7.25 DUE 08-15-2036 BEO SEDOL: BFZDDJ8	185,000.00	239,155.05	240,339.05
COVENTRY HLTH CARE 5.45% DUE 06-15-2021 SEDOL: B4LHST2	210,000.00	244,087.20	241,270.26
CR SUISSE AG FIXED 3.625% DUE 09-09-2024 SEDOL: BQR7XJ5	555,000.00	554,421.54	564,567.65
CR SUISSE AG 3% DUE 10-29-2021 SEDOL: BRK8CH3	305,000.00	303,170.00	303,576.26
DEERE & CO 3.9% DUE 06-09-2042 SEDOL: BBVHMY4	620,000.00	615,362.40	626,658.18
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKTRANCHE # TR 00371 2 01-13-2017 CUSIP: 24422ERL5	500,000.00	517,695.00	508,450.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
DEERE JOHN CAP CORP MEDIUM TERM 1.55% DUE 12-15-2017 SEDOL: BVVM4M1	815,000.00	814,804.40	814,955.18
DIAMOND OFFSHORE DRILLING INC 4.875 DUE 11-01-2043 SEDOL: BG7CG35	490,000.00	484,491.10	417,439.33
DISNEY WALT CO NEW MEDIUM TERM NTS BOOK 3.7 DUE 12-01-2042 SEDOL: B90NR11	120,000.00	116,013.60	118,033.92
DOMINION GAS HLDGS 1.05% DUE 11-01-2016 SEDOL: BPFJQ97	395,000.00	394,857.80	394,260.96
DOMINION GAS HLDGS 2.5% DUE 12-15-2019 SEDOL: BT9Z2F7	515,000.00	514,804.30	516,277.72
DOMINION GAS HLDGS 3.6% DUE 12-15-2024 SEDOL: BT9Z2G8	195,000.00	195,210.60	198,363.17
DOMINION GAS HLDGS 4.6% DUE 12-15-2044 SEDOL: BT9Z2H9	135,000.00	134,149.50	141,414.66
DOMINION GAS HLDGS 4.8% DUE 11-01-2043 SEDOL: BPYPLR9	175,000.00	171,181.50	188,592.60
DU PONT E I DE NEMOURS & CO NT 4.9 DUE 01-15-2041 SEDOL: B45K3P8	185,000.00	201,864.60	202,724.30
DUKE ENERGY 3.9% DUE 06-15-2021 SEDOL: B4Q37Q5	250,000.00	277,880.00	269,253.50
DUKE ENERGY 4.25% DUE 12-15-2041 SEDOL: B799H27	710,000.00	740,984.40	762,875.12
DUKE ENERGY 4.375% DUE 03-30-2044 SEDOL: BJZD6S6	690,000.00	689,862.00	757,623.45
EATON CORP OHIO 4 DUE 11-02-2032 SEDOL: BQRRXS4	105,000.00	104,840.40	106,801.70
EMC CORP 3.375 06-01-2023 SEDOL: BBFKVJ7	465,000.00	467,627.25	466,688.88
ENTERGY ARK INC 3.05% DUE 06-01-2023 SEDOL: BB10JT7	655,000.00	653,152.90	655,043.89
EVEREST REINS 4.868 DUE 06-01-2044 SEDOL: BN7SP79	220,000.00	218,965.75	230,407.98
FED RLTY INVT TR 4.5% DUE 12-01-2044 CUSIP: 313747AV9	115,000.00	113,689.00	119,682.34
FL PWR & LT CO 4.05% DUE 06-01-2042 SEDOL: B8C07L3	800,000.00	822,016.00	847,151.20

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Corporate Debt Instruments - Preferred			
United States - USD			
FL PWR & LT CO 5.85% DUE 05-01-2037 SEDOL: B1W5902	305,000.00	392,599.05	399,565.25
FLORIDA PWR CORP 5.65% DUE 04-01-2040 SEDOL: B4WTC62	220,000.00	271,570.20	285,857.22
FLUOR CORP NEW 3.375% DUE 09-15-2021 SEDOL: B6RR072	260,000.00	273,983.20	268,595.60
FLUOR CORP NEW 3.5% DUE 12-15-2024 SEDOL: BSSWDS2	265,000.00	262,135.35	263,581.99
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL: B78K6L3	270,000.00	278,140.50	283,543.47
GE GLOBAL INS HLDG 7% DUE 02-15-2026 SEDOL: 2435644	35,000.00	43,003.80	44,368.49
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	1,035,000.00	1,339,338.36	1,464,014.75
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00849 4.65 DUE 10-17-2021 SEDOL: B7251Q4	250,000.00	277,637.50	281,782.25
GEN ELEC CAP CORP 5.875% DUE 01-14-2038 SEDOL: B2NJ7Z1	600,000.00	696,647.46	759,216.60
GEN ELEC CAP CORP 6.15% DUE 08-07-2037 SEDOL: BCZSZ30	790,000.00	934,135.29	1,030,418.33
GENERAL ELEC CAP CORP MEDIUM TERM NTS 2.9 DUE 01-09-2017 SEDOL: B7BXS3V	0.00	0.00	0.00
GENERAL ELEC CAP CORP MEDIUM TERM NTS 3.1 DUE 01-09-2023 SEDOL: B85PGG3	460,000.00	458,776.40	465,747.70
GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002 SEDOL: BG48W16	1,220,000.00	1,554,287.27	1,666,376.04
GENERAL ELEC CO 4.125% DUE 10-09-2042 SEDOL: B7T4807	650,000.00	640,051.35	672,887.15
GENERAL ELEC CO 4.5% DUE 03-11-2044 SEDOL: BKRVDH7	885,000.00	894,705.69	972,811.47
GILEAD SCIENCES 3.5% DUE 02-01-2025 SEDOL: BSNBJX1	600,000.00	599,436.00	615,840.00
GILEAD SCIENCES 4.4% DUE 12-01-2021 CUSIP: 375558AU7	95,000.00	103,259.30	104,751.85
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL: BSNBJW0	555,000.00	568,510.10	593,183.45

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
GILEAD SCIENCES 4.8% DUE 04-01-2044 SEDOL: BKHDRD3	345,000.00	351,182.21	382,692.63
GILEAD SCIENCES 5.65% DUE 12-01-2041 SEDOL: B6S0304	375,000.00	434,542.50	464,316.75
GOLDMAN SACHS GROUP INC 2.55% DUE 10-23-2019 SEDOL: BRJZVY5	390,000.00	389,200.50	388,575.72
GOLDMAN SACHS TRANCHE # TR 00582 3.7 DUE08-01-2015 SEDOL: B7W55L7	860,000.00	908,048.20	873,879.54
GOLDMAN SACHS 4.8% DUE 07-08-2044 SEDOL: BP4W4X7	330,000.00	329,674.10	353,455.74
GOLDMAN SACHS 4% DUE 03-03-2024 SEDOL: BKGR2C0	1,065,000.00	1,101,483.45	1,105,628.69
GOLDMAN SACHS 5.75% DUE 01-24-2022 SEDOL: B94Q103	335,000.00	382,349.85	387,523.65
GOLDMAN SACHS 6.125% DUE 02-15-2033 SEDOL: 2350640	775,000.00	908,253.60	949,924.48
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	790,000.00	945,343.80	998,673.76
HALLIBURTON CO 1% DUE 08-01-2016 SEDOL: BCR5XV3	745,000.00	746,629.80	744,258.73
HALLIBURTON CO 6.7% DUE 09-15-2038 SEDOL: B3D2F31	60,000.00	75,642.00	77,796.06
HALLIBURTON CO 7.45% DUE 09-15-2039 SEDOL: B63S808	265,000.00	377,603.80	372,237.82
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	890,000.00	908,401.80	927,931.80
HOME DEPOT INC 5.875% DUE 12-16-2036 SEDOL: B8D60P5	270,000.00	329,794.20	352,619.46
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035 SEDOL: BG48WF0	740,000.00	829,509.83	916,545.50
HSBC BK USA 5.875 11-01-2034 SEDOL: BFN0JH1	280,000.00	326,659.20	349,793.08
HSBC USA INC NEW 2.375% DUE 11-13-2019 SEDOL: BSKLJS9	100,000.00	99,939.00	99,970.80
IL TOOL WKS INC 3.9% DUE 09-01-2042 SEDOL: B8G2XB7	385,000.00	376,223.81	387,849.77

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
INTEL CORP 1.35% DUE 12-15-2017 SEDOL: B93LWW8	700,000.00	699,475.00	698,975.20
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	920,000.00	905,798.48	916,101.04
INVESCO FIN PLC 5.375% DUE 11-30-2043 SEDOL: BGJZ1G0	310,000.00	305,207.09	372,771.90
JOHN DEERE CAPITAL CORP MTN 1.95 12-13-2018 SEDOL: BH6Y468	295,000.00	294,371.65	294,930.68
JOHNSON & JOHNSON 4.95% DUE 05-15-2033 SEDOL: 2681083	260,000.00	311,313.60	313,473.68
JPMORGAN CHASE & CO 3.875 09-10-2024 SEDOL: BR17VT4	255,000.00	253,661.25	255,217.01
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL: B90J106	505,000.00	640,273.34	659,801.19
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO SEDOL: B2B11S0	2,000,000.00	2,292,120.00	2,237,676.00
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044 SEDOL: BLSP4R8	285,000.00	290,036.54	316,151.36
JPMORGAN CHASE & CO 4.95 DUE 03-25-2020 REG SEDOL: BG5GXQ1	230,000.00	255,516.20	254,082.15
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	880,000.00	1,037,214.94	1,053,459.44
JPMORGAN CHASE & 2.2% DUE 10-22-2019 SEDOL: BRK9HM6	135,000.00	134,365.78	133,835.90
JPMORGAN CHASE & 3.2% DUE 01-25-2023 SEDOL: B95L798	1,285,000.00	1,259,633.60	1,286,449.48
JPMORGAN CHASE & 4.125% DUE 12-15-2026 SEDOL: BTCB1T9	640,000.00	638,374.40	640,646.40
JPMORGAN CHASE & 5.6% DUE 07-15-2041 SEDOL: B6QKFT9	165,000.00	195,236.22	199,766.99
JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 6 DUE 07-05-2017 BEO SEDOL: BR17VK5	600,000.00	705,606.00	661,098.60
KOREA GAS CORP 2.875 DUE 07-29-2018 CUSIP: 50066AAFO	230,000.00	228,801.70	234,764.22
LINCOLN NATL CORP 6.15 DUE 04-07-2036 BEO SEDOL: B12B2J0	145,000.00	167,467.75	180,354.48

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Corporate Debt Instruments - Preferred			
United States - USD			
LINCOLN NATL CORP 6.25% DUE 02-15-2020 SEDOL: B4VQXD8	380,000.00	454,962.60	440,913.24
LINCOLN NATL CORP 6.3% DUE 10-09-2037 SEDOL: B288RV9	90,000.00	104,680.80	114,186.51
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	395,000.00	366,014.90	398,584.63
LOEWS CORP 4.125 DUE 05-15-2043 REG SEDOL: B9HLNW1	70,000.00	66,316.05	66,400.04
LOWES COS INC 5.8% DUE 04-15-2040 SEDOL: B5VT2F9	85,000.00	102,612.85	107,672.22
LSVLE GAS & ELEC 4.65% DUE 11-15-2043 SEDOL: BFZB9W7	300,000.00	297,840.00	342,408.00
MA ELEC CO 5.9% DUE 11-15-2039 SEDOL: B59HGR5	405,000.00	505,099.80	529,639.16
MA INST TECH 4.678% DUE 07-01-2114 SEDOL: BM7SF38	245,000.00	245,000.00	283,350.10
MARSH & MCLENNAN COS INC SR NT 3.5 DUE 06-03-2024 CUSIP: 571748AV4	475,000.00	474,083.25	473,335.13
MARSH & MCLENNAN COS INC 5.875 8/1/33 SEDOL: 2928456	50,000.00	56,365.00	61,598.35
MARSH & MCLENNAN 3.5% DUE 03-10-2025 SEDOL: BQQLW91	115,000.00	114,559.55	115,730.94
MARSH & MCLENNAN 4.05% DUE 10-15-2023 SEDOL: BF4JH51	285,000.00	290,021.70	301,119.03
MASTERCARD INC 2% DUE 04-01-2019 SEDOL: BL10N06	930,000.00	926,438.10	924,882.21
MASTERCARD INC 3.375 DUE 04-01-2024 BEO SEDOL: BL10N39	295,000.00	293,734.45	302,804.82
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042 SEDOL: B6TOR90	525,000.00	444,501.75	501,113.03
MCDONALDS CORP 3.25% DUE 06-10-2024 SEDOL: BN80PS5	520,000.00	522,251.60	529,790.56
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: B28P5J4	200,000.00	257,176.00	261,335.80
MEDTRONIC INC 2.625% DUE 03-15-2016 SEDOL: B65JY23	275,000.00	287,177.00	281,138.55

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Corporate Debt Instruments - Preferred			
United States - USD			
MEDTRONIC INC 4 DUE 04-01-2043 SEDOL: B8PJ5Z7	730,000.00	698,462.99	696,011.20
MEDTRONIC INC 4.5 DUE 03-15-2042 REG SEDOL: B4M8708	70,000.00	77,135.10	71,359.89
MEMORIAL SLOAN-KETTERING 5 7-1-2042 SEDOL: B7DX7R0	90,000.00	105,302.70	105,666.03
MERCK & CO INC 3.6 DUE 09-15-2042 SEDOL: B736C41	150,000.00	128,640.00	144,744.60
METLIFE INC FIXED 2.463% DUE 12-15-2017 SEDOL: BRF1CP5	440,000.00	441,513.03	441,002.76
METLIFE INC STEP CPN 4.721% DUE 12-15-2044 SEDOL: BRF1CN3	455,000.00	467,485.10	506,077.85
METLIFE INC 4.875% DUE 11-13-2043 SEDOL: BGDXXK74	420,000.00	417,360.87	474,325.74
METLIFE INC 5.875% DUE 02-06-2041 SEDOL: B4Z51H1	95,000.00	116,505.15	118,398.50
METLIFE INC 6.75% DUE 06-01-2016 SEDOL: B8Q6TV1	1,270,000.00	1,466,506.80	1,369,181.92
MFRS & TRADERS TR 2.25% DUE 07-25-2019 SEDOL: BPHWZV9	165,000.00	164,511.60	164,600.70
MICROSOFT CORP 4.875 12-15-2043 CUSIP: 594918AX2	10,000.00	10,100.00	11,770.71
MICROSOFT CORP 3.5% DUE 11-15-2042 CUSIP: 594918AR5	920,000.00	805,459.75	871,945.64
MORGAN STANLEY FIXED 1.875% DUE 01-05-2018 SEDOL: BT8J551	1,410,000.00	1,408,477.20	1,404,839.40
MORGAN STANLEY MTN 6% DUE 04-28-2015 SEDOL: B2R6L78	450,000.00	491,467.50	457,282.80
MORGAN STANLEY 3.875% DUE 04-29-2024 SEDOL: BLWP5G0	1,010,000.00	1,027,447.10	1,036,296.36
MORGAN STANLEY 5.5% DUE 07-24-2020 SEDOL: BBPV6G2	605,000.00	685,282.00	682,577.34
MORGAN STANLEY 6.25% DUE 08-09-2026 SEDOL: B1B2PW8	95,000.00	105,899.35	114,532.29
MORGAN STANLEY 7.25% DUE 04-01-2032 SEDOL: B4021X3	450,000.00	591,063.80	616,058.55

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Corporate Debt Instruments - Preferred			
United States - USD			
MORGAN STANLEY 7.3% DUE 05-13-2019 SEDOL: BFNWVD7	450,000.00	547,204.50	533,765.70
NATL CY BK CLEV OH 5.25% DUE 12-15-2016 SEDOL: B1L5N56	500,000.00	570,420.00	536,955.00
NATL RURAL UTILS 10.375% DUE 11-01-2018 CUSIP: 637432LR4	745,000.00	1,103,166.20	970,533.85
NBCUNIVERSAL MEDIA 6.4% DUE 04-30-2040 SEDOL: B555Z76	415,000.00	500,279.00	556,014.10
NEVADA PWR CO 6.65% DUE 04-01-2036 SEDOL: B1G2SS0	400,000.00	531,720.00	553,130.80
NORDSTROM INC 5% DUE 01-15-2044 SEDOL: BNF1H8	160,000.00	158,929.60	182,745.28
NORTHN STS PWR CO 3.4 DUE 08-15-2042 SEDOL: B8KCCG8	360,000.00	314,390.57	341,078.04
NORTHWESTN MUT 6.063% DUE 03-30-2040 SEDOL: B58P7W2	100,000.00	124,823.00	129,262.10
NOVARTIS CAP CORP 3.4% DUE 05-06-2024 SEDOL: BK1PN37	250,000.00	257,357.50	260,070.50
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BJZ7ZQ9	835,000.00	846,634.20	935,736.07
ONCOR ELEC 5.25% DUE 09-30-2040 SEDOL: B3LR312	530,000.00	596,228.80	647,930.83
ONCOR ELEC 7% DUE 09-01-2022 SEDOL: 2364704	250,000.00	323,582.50	316,663.00
ORACLE CORP 2.25% DUE 10-08-2019 SEDOL: BNXJB0	310,000.00	309,652.80	312,214.64
ORACLE CORP 2.5% DUE 10-15-2022 SEDOL: BFNWYD8	200,000.00	187,680.82	194,819.20
ORACLE CORP 2.8% DUE 07-08-2021 SEDOL: BNXJBG7	300,000.00	299,565.00	303,731.10
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL: BNXCFG4	1,015,000.00	1,018,955.50	1,086,732.08
ORACLE CORP 5.375 DUE 07-15-2040 SEDOL: B7FNML7	865,000.00	1,026,609.83	1,037,661.79
ORACLE CORP 6.125% DUE 07-08-2039 SEDOL: B3LR141	230,000.00	301,003.30	298,586.23

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PACIFICORP 5.5% DUE 01-15-2019 SEDOL: B3KWTG7	700,000.00	848,120.00	790,930.00
PACIFICORP 5.75% DUE 04-01-2037 SEDOL: B1V72T9	340,000.00	430,106.80	436,769.78
PARKER-HANNIFIN CORP 4.45% 11-21-2044 SEDOL: BSPPVM4	215,000.00	214,716.20	231,795.37
PARKER-HANNIFIN FIXED 3.3% DUE 11-21-2024 SEDOL: BSSWDT3	255,000.00	254,439.00	260,238.72
PARKER-HANNIFIN FIXED 4.2% DUE 11-21-2034 SEDOL: BSPPVL3	370,000.00	369,604.10	391,168.44
PECO ENERGY CO 4.8 DUE 10-15-2043 BEO SEDOL: BDZDWC0	175,000.00	174,357.75	208,430.25
PEPSI BOTTLING 7% DUE 03-01-2029 SEDOL: 2541262	365,000.00	509,934.20	503,187.18
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	0.00	0.00	0.00
PEPSICO INC 3.6% DUE 08-13-2042 SEDOL: B7Y6VD2	280,000.00	262,095.00	261,573.48
PFIZER INC NT 7.2 DUE 03-15-2039 SEDOL: B8MJDB2	740,000.00	1,027,942.85	1,075,776.48
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	815,000.00	753,706.26	773,756.11
PHILIP MORRIS INTL 4.375% DUE 11-15-2041 SEDOL: B6VMZ67	155,000.00	147,958.35	160,083.85
POTOMAC ELEC PWR 4.15% DUE 03-15-2043 SEDOL: B95XX07	490,000.00	494,565.00	513,781.66
POTOMAC ELEC PWR 6.5% DUE 11-15-2037 SEDOL: B3D2YJ0	130,000.00	179,049.00	180,923.73
PPL ELEC UTILS 4.125% DUE 06-15-2044 SEDOL: BN7DSM0	220,000.00	219,799.80	230,176.98
PPL ELEC UTILS 4.75 DUE 07-15-2043 SEDOL: BBWX6K5	100,000.00	114,709.00	115,202.90
PRECISION .7% DUE 12-20-2015 SEDOL: B97PR65	885,000.00	887,964.75	881,738.78
PRESIDENT & 3.619% DUE 10-01-2037 SEDOL: B95W553	260,000.00	260,000.00	261,819.48

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Corporate Debt Instruments - Preferred			
United States - USD			
PRIVATE EXPT FDG CORP 3.55 01-15-2024 SEDOL: BHZLVL4	420,000.00	418,563.60	445,031.16
PROCTER & GAMBLE 9.36% DUE 01-01-2021 SEDOL: 2704537	1,432,425.60	1,833,504.77	1,768,478.38
PROGRESSIVE CORP 4.35 DUE 04-25-2044 SEDOL: BLTW5V9	160,000.00	159,494.40	173,219.04
PRUDENTIAL FINL INC DTD 06-21-2010 5.37506-21-2020 SEDOL: B64NDJ6	450,000.00	513,616.50	507,878.55
PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-2040 SEDOL: B64X2G6	70,000.00	90,985.30	91,695.52
PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037 SEDOL: B29QSG4	15,000.00	19,276.20	19,796.61
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00010 5.9 3-17-2036 REG SEDOL: B11Y063	75,000.00	87,016.50	91,273.43
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00027 6 DUE 12-01-2017 SEDOL: BBVJ5X0	330,000.00	391,990.50	369,411.24
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKENTRY NT 5.625% DUE 05-12-2041 SEDOL: B845KN9	125,000.00	133,881.25	146,663.75
PRUDENTIAL FINL INC MEDIUM TERM 5.8 DUE 11-16-2041 SEDOL: B6SSDS6	200,000.00	216,450.00	242,218.00
PRUDENTIAL FINL 5.1% DUE 08-15-2043 SEDOL: BD00H54	205,000.00	213,577.37	230,904.21
PRUDENTIAL FINL 5.75% DUE 07-15-2033 SEDOL: 2883384	80,000.00	92,824.00	97,418.56
PRUDENTIAL FINL 6.2% DUE 11-15-2040 SEDOL: B6913K6	120,000.00	148,909.20	152,811.72
PUBLIC SVC CO COLO 6.5% DUE 08-01-2038 SEDOL: B3CH1C8	410,000.00	569,276.80	584,132.74
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS 2.3 09-15-2018 SEDOL: BDT7Z63	250,000.00	249,930.00	253,582.75
PUGET SOUND ENERGY INC 5.76 DUE 07-15-2040 CUSIP: 745332CC8	350,000.00	443,516.50	462,822.50
PUGET SOUND ENERGY 6.75% DUE 01-15-2016 SEDOL: B3L85P3	745,000.00	862,002.25	790,780.25
PVTPL BAYER US FIN LLC NT 144A 3% DUE 10-08-2021 BEO SEDOL: BRGCMF7	490,000.00	489,755.00	493,983.70

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Corporate Debt Instruments - Preferred			
United States - USD			
PVTPL BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEO SEDOL: BRG9JY6	430,000.00	427,325.80	437,555.96
PVTPL BP AMI LEASING INC 5.523 DUE 05-08-2019/05-08-2009 BEO SEDOL: B40YPF9	300,000.00	358,065.00	336,624.00
PVTPL BROADCOM CORP 2.5 DUE 08-15-2022 SEDOL: B7ZR5V0	390,000.00	371,225.40	374,400.00
PVTPL DAIMLER FIN NA LLC 1.25 DUE 01-11-2016 REG CUSIP: 233851AT1	585,000.00	585,783.90	586,591.20
PVTPL HALLIBURTON CO DEB 144A 7.6% DUE 08-15-2096 BEO SEDOL: B2QP9M7	220,000.00	334,028.20	319,650.54
PVTPL KANSAS GAS & ELECTRIC COMPANY 1ST MTG BD 4.3 DUE 07-15-2044 CUSIP: 485260BM4	335,000.00	334,152.45	365,477.30
PVTPL KEYSpan GAS EAST CORP CORPBOND 5.819% DUE 04-01-2041 BEO SEDOL: B5NKKP6	265,000.00	318,040.75	340,530.04
PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO SEDOL: B4YX002	105,000.00	160,924.05	169,417.19
PVTPL MASS MUT LIFE INS CO 5.375 12-1-41 SEDOL: B7C6F10	60,000.00	68,076.00	71,344.86
PVTPL MEDTRONIC INC SR NT 144A 1.5% DUE 03-15-2018 BEO SEDOL: BT78FB5	500,000.00	498,560.00	497,610.50
PVTPL MEDTRONIC INC SR NT 144A 2.5% DUE 03-15-2020 BEO SEDOL: BTKHFG4	490,000.00	489,505.10	491,285.27
PVTPL MEDTRONIC INC SR NT 144A 3.15% DUE 03-15-2022 BEO SEDOL: BSTJNQ0	960,000.00	957,993.60	972,168.96
PVTPL MEDTRONIC INC SR NT 144A 4.375% DUE 03-15-2035 BEO SEDOL: BT78FG0	500,000.00	495,585.00	530,428.00
PVTPL MEDTRONIC INC SR NT 4.625% DUE 03-15-2045 SEDOL: BT78FH1	305,000.00	304,182.60	330,616.95
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A 9.375% DUE 08-15-2039 REG SEDOL: B3YCMZ1	455,000.00	663,198.90	720,927.94
PVTPL NBCUNIVERSAL ENTERPRISE INC GTD SRNT 144A 3C7 1.662% DUE 04-15-2018 BEO SEDOL: B929JN3	315,000.00	313,960.50	312,747.75
PVTPL PRESIDENT & FELLOWS HARVARD CG TAXABLE BD 2008D 144A 6.5 DUE 01-15-2039 SEDOL: B3KGP47	160,000.00	215,915.40	231,369.28
PVTPL ROCHE HLDGS INC 2.875% DUE 09-29-2021 SEDOL: BQZJ939	355,000.00	358,784.30	359,435.37

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PVTPL SWISS RE TREAS US CORP SR NT 144A 4.25% DUE 12-06-2042 BEO SEDOL: B92NKN2	145,000.00	134,634.86	150,247.99
PVTPL TTX CO MEDIUM TERM NTS BOOK ENTRY 144A 4.65 DUE 06-15-2044 REG SEDOL: BN8MKC0	295,000.00	293,159.20	323,358.35
PVTPL VOLKSWAGEN GROUP AMER FIN LLC GTD NT 144A 3C7 1.25% DUE 05-23-2017 BEO SEDOL: BMP3BZ9	485,000.00	484,699.30	482,613.80
RAYTHEON CO 3.15% DUE 12-15-2024 SEDOL: BSTLLH3	200,000.00	198,754.00	200,599.80
RAYTHEON CO 4.2% DUE 12-15-2044 SEDOL: BSTLMR0	150,000.00	156,975.00	155,804.10
REPUBLIC N Y CORP 7.2% DUE 07-15-2097 SEDOL: B3D5P18	125,000.00	157,485.00	169,349.38
ROCKWELL COLLINS INC DEL 4.8 DUE 12-15-2043 SEDOL: BH7KDQ8	205,000.00	204,159.50	237,093.16
S CAROLINA ELEC & 4.5% DUE 06-01-2064 SEDOL: BMQXLY7	120,000.00	118,725.60	129,707.28
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	405,000.00	415,855.15	440,923.50
S CAROLINA ELEC & 6.625% DUE 02-01-2032 SEDOL: BG49361	195,000.00	263,764.80	269,928.75
SHERWIN WILLIAMS CO 4 DUE 12-15-2042 SEDOL: B93L8Z3	140,000.00	137,062.75	138,935.58
SIMON PPTY GROUP L 3.375% DUE 10-01-2024 SEDOL: BQQLW79	295,000.00	294,308.67	300,063.68
SIMON PPTY GROUP L 4.25% DUE 10-01-2044 SEDOL: BQR7XM8	175,000.00	173,965.75	181,088.43
SIMON PPTY GROUP L 4.75% DUE 03-15-2042 SEDOL: B7RRL54	145,000.00	149,525.32	159,934.57
SIMON PPTY GROUP L 6.75% DUE 02-01-2040 SEDOL: B3PROY0	55,000.00	74,713.10	76,551.92
SOUTHN CAL EDISON 1.125% DUE 05-01-2017 SEDOL: BMJJMZ0	700,000.00	699,776.00	698,228.30
SOUTHN CAL EDISON 3.9 DUE 03-15-2043 SEDOL: B91R9M7	155,000.00	154,074.65	156,973.31
SOUTHN CAL EDISON 3.9% DUE 12-01-2041 SEDOL: B70Y066	920,000.00	921,527.20	932,970.16

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
SOUTHN CAL EDISON 6.05% DUE 03-15-2039 SEDOL: B65HYN8	515,000.00	677,863.60	676,159.98
SOUTHN CAL GAS 3.75 DUE 09-15-2042 SEDOL: B8DRYG7	315,000.00	309,512.70	312,541.43
ST PAUL TRAVELERS COS INC FORMERLY ST P ST PAUL TRAVELERS 6.75 06-20-2036 BEO SEDOL: B17M7Y8	130,000.00	169,885.30	182,439.92
STARBUCKS CORP 2 DUE 12-05-2018 CUSIP: 855244AF6	650,000.00	648,648.00	656,937.45
STATE STR CORP 2.875% DUE 03-07-2016 SEDOL: BC7H881	500,000.00	533,535.00	512,232.00
SYSCO CORP 1.45% DUE 10-02-2017 SEDOL: BR17MH9	355,000.00	354,865.10	354,609.50
SYSCO CORP 2.6% DUE 06-12-2022 SEDOL: B8L2KS8	430,000.00	402,613.30	423,014.65
SYSCO CORP 4.35 SNR NTS 10-02-2034 USD SEDOL: BRGCGL1	645,000.00	656,154.45	694,397.97
SYSCO CORP 4.5% DUE 10-02-2044 SEDOL: BR05XY8	350,000.00	352,523.20	379,635.90
TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG SEDOL: B2NPQ41	155,000.00	208,262.71	222,290.62
TARGET CORP 4% DUE 07-01-2042 SEDOL: B9K8J87	240,000.00	227,929.16	243,798.24
TCI COMMUNICATIONS 7.875% DUE 02-15-2026 SEDOL: 2877235	385,000.00	538,800.70	537,001.08
TEACHERS INS & 6.85% DUE 12-16-2039 SEDOL: B50WZ61	320,000.00	428,533.53	437,065.28
TJX COS INC 2.75 DUE 06-15-2021 SEDOL: BN6FQV2	355,000.00	354,751.50	357,219.82
TOYOTA MTR CR CORP MEDIUM TERM NTS 3.2 DUE 06-17-2015 SEDOL: B3LWL91	415,000.00	440,178.05	420,174.22
TOYOTA MTR CR CORP 1.125% DUE 05-16-2017 CUSIP: 89236TBH7	500,000.00	499,735.00	498,111.50
TOYOTA MTR CR CORP 3.4 09-15-2021 SEDOL: B8H7DG6	1,170,000.00	1,212,858.10	1,230,562.71
TRAVELERS COS INC SR NT 5.9% DUE 06-02-2019/06-02-2009 SEDOL: B50NCM9	250,000.00	310,722.50	289,219.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
TRAVELERS COS INC 4.6% DUE 08-01-2043 SEDOL: BCLBGF2	275,000.00	274,290.50	308,716.93
TRAVELERS COS INC 5.35% DUE 11-01-2040 SEDOL: B5MHZ97	175,000.00	202,363.00	213,595.90
TRAVELERS COS INC 6.25% DUE 06-15-2037 SEDOL: B8YTZQ9	150,000.00	188,929.60	199,262.70
TUFTS UNIV TAXABLE BD SER 2012A 5.017 DUE 04-15-2112 SEDOL: B7ZWP15	130,000.00	137,257.90	141,769.42
U S BANCORP MEDIUM FIXED 3.6% DUE 09-11-2024 SEDOL: BV9R149	675,000.00	673,596.00	685,472.63
UN BK N A SAN FRAN 2.625% DUE 09-26-2018 SEDOL: BF2DHX3	605,000.00	615,557.25	613,921.33
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	385,000.00	381,253.95	388,536.23
UNION PAC CORP 4.25% DUE 04-15-2043 SEDOL: B8Q73Y5	280,000.00	277,135.60	295,267.28
UNION PAC CORP 4.3% DUE 06-15-2042 SEDOL: B8L2KZ5	260,000.00	248,268.80	276,317.86
UNION PAC CORP 4.75% DUE 09-15-2041 SEDOL: B54WF45	660,000.00	722,396.40	741,524.52
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041 SEDOL: B76MDD2	180,000.00	187,738.20	193,750.38
UNITEDHEALTH GROUP 6.625% DUE 11-15-2037 SEDOL: B2PPW63	473,000.00	614,526.33	645,991.71
UNITEDHEALTH GROUP 6.875% DUE 02-15-2038 SEDOL: BG49598	135,000.00	181,807.20	189,438.48
UTD TECHNOLOGIES 4.5% DUE 06-01-2042 SEDOL: B8J6DZ0	625,000.00	660,222.74	680,493.13
UTD TECHNOLOGIES 5.4% DUE 05-01-2035 SEDOL: BG495S7	305,000.00	359,091.75	368,988.70
VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038 SEDOL: B3FD1W3	1,220,000.00	2,042,960.80	2,043,424.36
VODAFONE GROUP PLC 5.625% DUE 02-27-2017 SEDOL: B241P74	625,000.00	694,843.75	677,178.13
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00008 6 DUE 11-15-2017 SEDOL: B29JT60	330,000.00	395,201.40	369,901.29

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038 SEDOL: B7XGYR8	165,000.00	227,599.35	228,523.52
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 5.85 DUE 02-01-2037 BEO SEDOL: B1PB082	70,000.00	88,108.30	88,320.05
WACHOVIA CORP NEW WACHOVIA CORP 5.75% DUE 06-15-2017 SEDOL: B9D6VW6	880,000.00	1,030,615.60	971,543.76
WAL-MART STORES INC 4.75 DUE 10-02-2043 SEDOL: BF6DY94	905,000.00	911,857.99	1,053,820.92
WAL-MART STORES 3.25% DUE 10-25-2020 SEDOL: B4WYPC4	640,000.00	658,220.80	669,439.36
WAL-MART STORES 4% DUE 04-11-2043 SEDOL: B8SZHR8	155,000.00	155,282.10	160,809.40
WAL-MART STORES 5.625% DUE 04-01-2040 SEDOL: BG49714	265,000.00	332,863.85	337,193.16
WAL-MART STORES 5.625% DUE 04-15-2041 SEDOL: B654D54	140,000.00	168,317.80	178,775.80
WAL-MART STORES 5% DUE 10-25-2040 SEDOL: BG49725	730,000.00	813,605.06	862,430.03
WAL-MART STORES 6.2% DUE 04-15-2038 SEDOL: B2QVLK7	375,000.00	493,372.50	502,246.88
WASTE MGMT INC DEL 6.375% DUE 03-11-2015 SEDOL: BBVJBL0	400,000.00	419,960.00	404,120.00
WELLPOINT INC 2.25% DUE 08-15-2019 CUSIP: 94973VBH9	450,000.00	448,960.50	445,488.75
WELLPOINT INC 4.625 DUE 05-15-2042 SEDOL: B87XCP6	555,000.00	548,151.15	582,394.25
WELLPOINT INC 4.65% DUE 01-15-2043 SEDOL: BLSP6D8	550,000.00	530,111.20	572,418.55
WELLPOINT INC 4.65% DUE 08-15-2044 SEDOL: BPZFRW5	600,000.00	604,998.21	635,416.80
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL: BS9FPF1	655,000.00	653,426.20	675,868.96
WELLS FARGO & CO TRANCHE # SR 00129 3.45DUE 02-13-2023 SEDOL: B8YNT14	125,000.00	125,969.37	126,686.75
WELLS FARGO & CO 3.5 DUE 03-08-2022 SEDOL: B754254	300,000.00	303,933.00	313,177.80

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Corporate Debt Instruments - Preferred			
United States - USD			
WELLS FARGO & CO 5.375% DUE 02-07-2035 SEDOL: BG496Q2	115,000.00	131,005.70	137,830.61
WELLS FARGO & CO 5.375% DUE 11-02-2043 SEDOL: BG48MR2	515,000.00	568,563.96	585,922.20
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL: BJTGHH7	445,000.00	477,630.63	523,859.34
WI PUB SVC CORP 3.671% DUE 12-01-2042 SEDOL: B90MCR9	250,000.00	243,395.00	251,251.75
WISCONSIN PUB SVC CORP 4.752 DUE 11-01-2044 SEDOL: BGLDJS0	195,000.00	195,000.00	227,343.29
WMX TECHNOLOGIES INC 7.1 SR NTS DUE 08-01-2026 PUTTABLE 8-1-2003 @ PAR **PUT SEDOL: 2639402	145,000.00	193,689.55	189,869.96
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	215,000.00	267,613.15	275,771.47
WYETH 6.5% DUE 02-01-2034 SEDOL: BCDPC98	135,000.00	183,465.00	182,004.30
ZIMMER HLDGS INC 5.75% DUE 11-30-2039 SEDOL: B43RSL2	125,000.00	144,457.50	151,369.63
1ST REP BK SAN 2.375% DUE 06-17-2019 SEDOL: BMW2SF8	480,000.00	479,347.20	482,260.80
1ST UN CORP BD STEP UP 08-01-2026 SEDOL: 2664062	210,000.00	267,722.70	277,297.02
5TH 3RD BK CIN OH 2.875% DUE 10-01-2021 SEDOL: BQR9WX8	245,000.00	243,738.25	244,975.26
Total United States - USD		165,483,202.80	168,595,701.20
Total Corporate Debt Instruments - Preferred		192,064,120.64	195,296,300.32
Corporate Debt Instruments - Other			
Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	355,000.00	303,239.13	340,098.52
Total Australia - USD		303,239.13	340,098.52

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Corporate Debt Instruments - Other			
Brazil - USD			
VALE OVERSEAS LTD 6.875% DUE 11-10-2039 SEDOL: B5B54D9	160,000.00	180,844.39	170,409.60
VALE OVERSEAS LTD 6.875% DUE 11-21-2036 SEDOL: B1HMKF0	930,000.00	1,057,092.15	980,396.70
Total Brazil - USD		1,237,936.54	1,150,806.30
Canada - USD			
AGRIUM INC 5.25% DUE 01-15-2045 CUSIP: 008916AN8	300,000.00	316,260.00	324,034.50
CANADIAN NAT RES LTD 3.9% DUE 02-01-2025 SEDOL: BSNM138	375,000.00	374,516.25	369,662.25
CDN NAT RES LTD 1.75% DUE 01-15-2018 SEDOL: BSN4Q51	490,000.00	489,612.90	487,117.33
CDN NAT RES LTD 5.85% DUE 02-01-2035 SEDOL: B04SDS8	365,000.00	429,780.20	399,339.93
CENOVUS ENERGY INC 4.45% DUE 09-15-2042 SEDOL: B7189W6	90,000.00	90,683.10	77,832.36
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SEDOL: B43X0M5	175,000.00	226,325.75	199,360.88
ENCANA CORP 6.5% DUE 08-15-2034 SEDOL: B02DZ90	330,000.00	392,590.50	358,220.61
GOLDCORP INC NEW 3.625% DUE 06-09-2021 SEDOL: BNCBND5	215,000.00	214,722.65	215,345.94
GOLDCORP INC NEW 5.45% DUE 06-09-2044 CUSIP: 380956AE2	175,000.00	174,154.75	175,745.68
KINROSS GOLD CORP 3.625% DUE 09-01-2016 SEDOL: B8137R9	200,000.00	203,658.00	201,244.00
METHANEX CORP 5.65% DUE 12-01-2044 CUSIP: 59151KAJ7	280,000.00	278,188.40	286,284.88
TALISMAN ENERGY INC 02-01-2037 5.85 DUE 02-01-2037 BEO SEDOL: B0XH1R1	325,000.00	313,685.25	315,370.25
TALISMAN ENERGY 3.75% DUE 02-01-2021 SEDOL: B5TSS61	295,000.00	298,761.25	285,275.03
TECK RESOURCES LTD 6.25% DUE 07-15-2041 SEDOL: B7VFK35	215,000.00	206,309.70	198,199.69
TECK RESOURCES LTD 6% DUE 08-15-2040 SEDOL: BG494B3	250,000.00	239,195.00	224,746.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Canada - USD			
TRANSALTA CORP 1.9% DUE 06-03-2017 CUSIP: 89346DAG2	600,000.00	599,322.00	597,459.00
TRANSALTA CORP 4.5% DUE 11-15-2022 CUSIP: 89346DAF4	365,000.00	372,237.95	366,810.40
TRANSALTA CORP 6.5% DUE 03-15-2040 SEDOL: B640X20	365,000.00	378,614.50	391,217.22
XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022 SEDOL: B45QNR8	165,000.00	163,425.90	164,191.34
Total Canada - USD		5,762,044.05	5,637,457.79
Colombia - USD			
ECOPETROL S A 5.875% DUE 05-28-2045 SEDOL: BMQXLW5	400,000.00	403,201.48	370,000.00
Total Colombia - USD		403,201.48	370,000.00
France - USD			
ORANGE NT STEP UP 03-01-2031 02-28-2031 SEDOL: B2PPTQ2	310,000.00	446,179.90	472,868.42
Total France - USD		446,179.90	472,868.42
Ireland - USD			
PERRIGO CO PLC 1.3% DUE 11-08-2016 SEDOL: BRHY9J5	310,000.00	309,680.70	308,642.51
PERRIGO FIN PLC 3.5% DUE 12-15-2021 SEDOL: BSTCPR4	415,000.00	414,738.55	419,840.56
PERRIGO FIN PLC 4.9% DUE 12-15-2044 SEDOL: BST7814	510,000.00	515,866.80	540,435.78
Total Ireland - USD		1,240,286.05	1,268,918.85
Japan - USD			
PVTPL SUNTORY HLDGS LTD SR NT 1.65% DUE 09-29-2017 BEO SEDOL: BR3NRC5	590,000.00	589,758.10	588,217.02
Total Japan - USD		589,758.10	588,217.02

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Corporate Debt Instruments - Other			
Luxembourg - USD			
ACTAVIS FDG SCS 4.85% DUE 06-15-2044 SEDOL: BT6T3K4	705,000.00	710,738.70	715,388.88
INGERSOLL-RAND 4.65% DUE 11-01-2044 SEDOL: BRZ2H86	145,000.00	144,140.15	147,430.35
Total Luxembourg - USD		854,878.85	862,819.23
Mexico - USD			
FOMENTO ECONOMICO 4.375% DUE 05-10-2043 SEDOL: BFPMGV8	390,000.00	351,235.87	364,440.18
GRUPO TELEVISA S A 5% DUE 05-13-2045 CUSIP: 40049JBA4	355,000.00	350,818.68	361,120.20
GRUPO TELEVISA S A 6.625% DUE 01-15-2040 SEDOL: BG494S0	185,000.00	224,880.00	224,300.11
KS CY SOUTHN DE 2.35% DUE 05-15-2020 CUSIP: 485161AQ6	470,000.00	469,454.80	450,998.84
PETROLEOS 5.5% DUE 01-21-2021 CUSIP: 71654QAX0	1,010,000.00	1,139,888.60	1,093,325.00
PETROLEOS 6.375% DUE 01-23-2045 CUSIP: 71654QBR2	245,000.00	259,124.01	277,462.50
PETROLEOS 6.5% DUE 06-02-2041 CUSIP: 71654QAZ5	1,330,000.00	1,443,289.35	1,526,175.00
PETROLEOS 8% DUE 05-03-2019 CUSIP: 71654QAU6	370,000.00	457,320.00	437,525.00
PVTPL GRUPO BIMBO SAB DE CV GTD NT 144A 4.875% DUE 06-27-2044 BEO CUSIP: 40052VAD6	240,000.00	235,692.00	241,440.00
Total Mexico - USD		4,931,703.31	4,976,786.83
Netherlands - USD			
DEUTSCHE TELEKOM 9.25% DUE 06-01-2032 SEDOL: 2952767	785,000.00	1,227,700.75	1,268,835.54
LYB INTL FIN B V 5.25% DUE 07-15-2043 SEDOL: BLSP7X5	485,000.00	535,265.95	527,023.31
LYONDELLBASELL INDS N V 6 DUE 11-15-2021 SEDOL: BLSP809	110,000.00	125,418.05	126,605.49
LYONDELLBASELL 5.75% DUE 04-15-2024 SEDOL: BLSP7R9	60,000.00	70,615.80	68,621.58

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Corporate Debt Instruments - Other			
Netherlands - USD			
LYONDELLBASELL 5% DUE 04-15-2019 SEDOL: BG48Z40	650,000.00	716,553.50	708,996.60
Total Netherlands - USD		2,675,554.05	2,700,082.52
Peru - USD			
SOUTHN COPPER 6.75% DUE 04-16-2040 SEDOL: B806KL4	325,000.00	334,459.64	340,925.00
Total Peru - USD		334,459.64	340,925.00
Spain - USD			
ENERGY EAST CORP 6.75% DUE 07-15-2036 SEDOL: B19FQD7	270,000.00	297,259.20	344,197.35
TELEFONICA 6.421% DUE 06-20-2016 SEDOL: B170DD3	500,000.00	553,915.00	534,876.00
Total Spain - USD		851,174.20	879,073.35
Switzerland - USD			
TRANSOCEAN INC 6.375% DUE 12-15-2021 SEDOL: B78SFF4	350,000.00	411,768.00	322,857.15
TRANSOCEAN INC 6.8% DUE 03-15-2038 SEDOL: B29V1L5	810,000.00	916,721.81	694,094.67
Total Switzerland - USD		1,328,489.81	1,016,951.82
United Kingdom - USD			
BARCLAYS PLC 2.75% 11-08-2019 SEDOL: BSHZYB2	650,000.00	647,712.00	646,028.50
BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030 12-12-2000 SEDOL: B23XQ67	210,000.00	325,657.50	329,710.71
BRITISH TELECOMMUNICATIONS PLC 1.625 DUE06-28-2016 CUSIP: 111021AH4	700,000.00	697,781.00	705,040.70
HSBC HLDGS PLC 6.8% DUE 06-01-2038 SEDOL: B39GHK8	70,000.00	88,190.58	92,832.18
HSBC HLDGS PLC 7.625% DUE 05-17-2032 SEDOL: BG5GXL6	305,000.00	396,122.39	419,270.08

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Corporate Debt Instruments - Other			
United Kingdom - USD			
PVTPL SMITHS GROUP PLC GTD NT 144A 7.2% DUE 05-15-2019 BEO CUSIP: 83238PAB0	430,000.00	529,983.60	497,995.90
PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044 BEO CUSIP: 853254AN0	50,000.00	51,407.73	52,009.65
SIGNET UK FIN PLC SR NT 4.7 DUE 06-15-2024 SEDOL: BMNDL84	145,000.00	144,418.55	139,914.27
Total United Kingdom - USD		2,881,273.35	2,882,801.99
United States - USD			
AGL CAP CORP 4.4% DUE 06-01-2043 SEDOL: B98CZ49	255,000.00	254,025.90	268,706.00
AGL CAP CORP 5.25% DUE 08-15-2019 SEDOL: B4Q31T6	575,000.00	670,306.25	642,883.93
ALEXANDRIA REAL 4.5 DUE 07-30-2029 SEDOL: BP4GRL8	75,000.00	74,934.00	76,802.48
ALLSTATE CORP FLTG RT 5.75% DUE 08-15-2053 SEDOL: BCZM4S0	275,000.00	275,000.00	289,781.25
ALLTEL CORP 7.875% DUE 07-01-2032 SEDOL: 2963543	395,000.00	609,567.95	581,521.77
ALTRIA GROUP INC 2.625% DUE 01-14-2020 SEDOL: BSM9044	950,000.00	949,230.50	952,757.85
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL: B8K84P2	735,000.00	691,902.95	704,358.59
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000 SEDOL: BG3KW02	210,000.00	213,042.24	239,046.78
AMERADA HESS CORP 7.125 DUE 03-15-2033 BEO SEDOL: 2888152	470,000.00	579,289.10	579,004.28
AMERN EXPRESS CO 4.05% DUE 12-03-2042 SEDOL: B968SP1	160,000.00	154,908.65	161,452.80
AMERN INTL GROUP 8.175 DUE 05-15-2068 SEDOL: B606MS1	527,000.00	676,238.88	714,085.00
ANADARKO PETE CORP 0% DUE 10-10-2036 SEDOL: BH86FD6	1,680,000.00	593,021.95	637,180.32
AOL TIME WARNER 7.625% DUE 04-15-2031 SEDOL: B2PJ2V0	605,000.00	812,621.12	843,451.68
AOL TIME WARNER 7.7% DUE 05-01-2032 SEDOL: B72VLH3	105,000.00	143,759.70	148,348.10

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Corporate Debt Instruments - Other			
United States - USD			
AON CORP JR SUB DEFFERABLE INT DEB 8.205DUE 01-01-2027 SEDOL: B683Y11	400,000.00	525,920.00	522,019.20
APPALACHIAN PWR CO 6.375% DUE 04-01-2036 SEDOL: B12JDS0	205,000.00	256,018.35	264,653.16
ASCENSION HLTH 4.847% DUE 11-15-2053 SEDOL: BBMSWS0	200,000.00	200,000.00	225,921.00
AT&T CORP USD SR NT VAR RATE DUE 11-15-2031/11-14-2031 BEO CUSIP: 001957BD0	530,000.00	786,949.30	780,965.07
AT&T INC 2.375 DUE 11-27-2018 SEDOL: BH3WNJ1	1,010,000.00	1,010,000.00	1,017,823.46
AT&T INC 4.3 DUE 12-15-2042 SEDOL: BBP3ML5	190,000.00	178,003.40	180,635.28
AT&T INC 5.35% DUE 09-01-2040 SEDOL: B4WPQV3	340,000.00	328,852.47	368,159.14
AT&T INC 5.55% DUE 08-15-2041 SEDOL: BB0R3H5	1,440,000.00	1,533,745.36	1,604,592.00
AT&T WIRELESS SVCS 8.75% DUE 03-01-2031 SEDOL: BG49413	1,085,000.00	1,667,718.67	1,680,785.44
BAE SYS HLDGS INC 4.75% DUE 10-07-2044 SEDOL: BRJG7B7	205,000.00	203,927.85	218,935.49
BANK AMER CORP 4.25% DUE 10-22-2026 SEDOL: BRWR308	340,000.00	339,099.80	339,236.70
BANK AMER CORP 5.42% DUE 03-15-2017 SEDOL: B1Y4231	500,000.00	553,460.00	536,073.50
BARRICK INTL BK 6.35% DUE 10-15-2036 SEDOL: B4QBSK0	175,000.00	179,870.25	178,186.23
BARRICK N AMER FIN 5.7% DUE 05-30-2041 SEDOL: B4TYCN7	390,000.00	330,497.70	382,899.66
BECTON DICKINSON & 2.675% DUE 12-15-2019 SEDOL: BTDFTZ2	385,000.00	385,000.00	390,063.14
BECTON DICKINSON & 4.685% DUE 12-15-2044 SEDOL: BTDFT52	120,000.00	120,000.00	129,235.32
BERKLEY W R CORP 6.25% DUE 02-15-2037 SEDOL: B1RMDQ2	55,000.00	64,187.75	66,678.65
BERKSHIRE HATHAWAY 4.5% DUE 02-01-2045 SEDOL: BT78FJ3	575,000.00	572,364.05	601,650.10

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BOARDWALK 5.5% DUE 02-01-2017 SEDOL: B0L2RK3	500,000.00	544,490.00	527,455.00
BSTN SCIENTIFIC CORP SR BDS STEP UP 11-15-2015 11-17-2005 SEDOL: B0Q4X73	200,000.00	224,208.00	208,339.00
BUCKEYE PARTNERS L 4.35% DUE 10-15-2024 SEDOL: BVVN4P7	675,000.00	673,818.75	661,559.40
BUCKEYE PARTNERS L 5.6% DUE 10-15-2044 SEDOL: BSNH724	240,000.00	239,702.40	230,058.00
BUCKEYE PARTNERS L 5.85% DUE 11-15-2043 SEDOL: BGDY29	440,000.00	449,234.80	440,232.32
BURL NORTHN SANTA 3.6% DUE 09-01-2020 SEDOL: B3MQ2R7	500,000.00	531,300.00	524,730.00
BURL NORTHN SANTA 4.45% DUE 03-15-2043 SEDOL: B7YGHX4	1,000,000.00	963,091.10	1,044,745.00
BURL NORTHN SANTA 5.65% DUE 05-01-2017 CUSIP: 12189TAY0	300,000.00	352,272.00	329,057.40
BURL NORTHN SANTA 7% DUE 12-15-2025 SEDOL: BFNXP2	465,000.00	632,479.05	606,248.40
BURL NORTHN 4.4 DUE 03-15-2042 SEDOL: B787QZ8	250,000.00	246,182.08	262,273.50
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043 SEDOL: BD00GW4	770,000.00	836,425.35	887,901.63
BURLINGTON NORTHN SANTA FE LLC 3.05 DUE 03-15-2022 SEDOL: B78B263	635,000.00	617,810.55	641,592.57
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG SEDOL: BKH0LR6	340,000.00	372,470.00	382,275.26
BURLINGTON NORTHN SANTA FE 3.75 DUE 04-01-2024 REG SEDOL: BKH0LS7	105,000.00	104,656.65	109,196.22
CAMERON INTL CORP 1.15 12-15-2016 SEDOL: BH7KDJ1	500,000.00	499,910.00	494,771.50
CAMERON INTL CORP 5.125 DUE 12-15-2043 SEDOL: BH7KDM4	130,000.00	128,946.93	130,081.90
CAMPBELL SOUP CO 3.8% DUE 08-02-2042 SEDOL: B7JN3H6	390,000.00	308,010.30	357,167.07
CAP 1 BK USA NATL 1.3% DUE 06-05-2017 SEDOL: BN77WB9	485,000.00	484,941.80	480,827.06

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CAP 1 FINL CORP 3.75 DUE 04-24-2024 SEDOL: BLTV2R1	570,000.00	569,481.30	582,311.43
CAP 1 NATL ASSN 1.5% DUE 03-22-2018 SEDOL: B9780K9	750,000.00	740,362.50	738,465.00
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN 2.15 DUE 11-21-2018 SEDOL: BG6LCP7	590,000.00	589,663.70	586,920.20
CAREFUSION CORP 1.45% DUE 05-15-2017 CUSIP: 14170TAL5	195,000.00	194,728.95	193,619.40
CAREFUSION CORP 4.875 DUE 05-15-2044 SEDOL: BMPHVC8	375,000.00	374,020.36	399,434.63
CATHOLIC HLTH 2.95 DUE 11-01-2022 SEDOL: B815117	50,000.00	50,172.23	48,991.05
CBS CORP NEW FIXED 4.9% DUE 08-15-2044 SEDOL: BQ11N04	150,000.00	147,958.50	152,319.45
CELGENE CORP 2.25% DUE 05-15-2019 SEDOL: BMH4PT2	435,000.00	433,916.85	431,930.64
CELGENE CORP 3.25% DUE 08-15-2022 CUSIP: 151020AH7	200,000.00	199,918.00	201,287.60
CELGENE CORP 4.625% DUE 05-15-2044 SEDOL: BMH4PS1	430,000.00	428,982.35	446,023.95
CF INDS INC 4.95% DUE 06-01-2043 SEDOL: B9XR0S8	490,000.00	496,062.50	488,453.56
CF INDS INC 5.375% DUE 03-15-2044 SEDOL: BKL56J4	190,000.00	189,521.20	204,990.05
CIN FINL CORP 6.125% DUE 11-01-2034 CUSIP: 172062AE1	400,000.00	465,300.00	478,995.60
CIN FINL CORP 6.92% DUE 05-15-2028 SEDOL: B07T3M2	220,000.00	255,989.80	279,288.68
CINGULAR WIRELESS 7.125% DUE 12-15-2031 SEDOL: 2011549	340,000.00	425,210.80	454,442.64
CINTAS CORP NO 2 2.85% DUE 06-01-2016 SEDOL: B5WCHK7	600,000.00	631,698.00	615,162.60
CITIGROUP INC 4.3% DUE 11-20-2026 SEDOL: BSNM7V8	610,000.00	607,831.10	608,633.60
CITIGROUP INC 5.3 DUE 05-06-2044 SEDOL: BM6NVB4	220,000.00	226,353.03	241,047.18

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CITIGROUP INC 6.125% DUE 08-25-2036 SEDOL: B1CDG16	495,000.00	547,594.95	590,075.15
CITIGROUP INC 6.625 DUE 06-15-2032 BEO SEDOL: BG48R11	510,000.00	600,724.50	635,348.82
CITIGROUP INC 6% DUE 10-31-2033 SEDOL: BG48R22	255,000.00	285,066.51	300,907.40
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 CUSIP: 18600TAA0	165,000.00	165,000.00	169,578.09
CLEV ELEC ILLUM CO 5.95% DUE 12-15-2036 SEDOL: B1L4G76	275,000.00	313,739.25	320,260.33
CNA FINL CORP NT 5.875 DUE 08-15-2020 SEDOL: B9G9DR1	335,000.00	390,315.20	382,414.56
COMERICA INC 3.8% DUE 07-22-2026 SEDOL: BPCX2B6	175,000.00	174,615.00	176,239.00
COMPASS BK BIRMINGHAM ALA 2.75% DUE 09-29-2019 SEDOL: BRB3288	310,000.00	309,280.80	310,316.82
CONAGRA FOODS INC 1.35% DUE 09-10-2015 SEDOL: B8FG031	790,000.00	796,746.60	793,186.07
CONAGRA FOODS INC 1.9% DUE 01-25-2018 SEDOL: B9CSG84	355,000.00	357,747.70	352,634.99
CONSTELLATION ENERGY GROUP INC 7.6 DUE 04-01-2032 BEO SEDOL: 2014656	425,000.00	518,478.75	591,025.40
CONTL RES INC FIXED 3.8% DUE 06-01-2024 SEDOL: BQRS6M2	650,000.00	647,686.00	581,454.25
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL: BQS2JK2	240,000.00	239,320.80	207,998.40
COOPERATIEVE 4.625% DUE 12-01-2023 CUSIP: 21684AAA4	245,000.00	256,872.70	259,874.93
COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043 BEO SEDOL: B8J94N4	225,000.00	215,993.25	218,470.50
CSX CORP 3.7% DUE 10-30-2020 SEDOL: B59RM88	400,000.00	414,152.00	422,128.00
CSX CORP 4.1 DUE 03-15-2044 SEDOL: B8MZXR3	125,000.00	108,773.38	123,825.88
CSX CORP 4.4 DUE 03-01-2043 REG SEDOL: B6Z3ZB1	280,000.00	279,347.60	291,646.88

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CVS CAREMARK CORP 1.2 DUE 12-05-2016 SEDOL: BH459T1	500,000.00	499,810.00	501,382.00
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL: BH458J4	235,000.00	248,174.88	280,924.64
CVS HEALTH CORP 2.25% DUE 12-05-2018 SEDOL: BH459S0	305,000.00	304,655.35	307,730.67
DARDEN RESTAURANTS 3.35 DUE 11-01-2022 SEDOL: B5MTC47	25,000.00	24,730.25	23,146.58
DAYTON PWR & LT CO 1.875 DUE 09-15-2016 SEDOL: BP7RHX0	295,000.00	294,498.50	298,259.16
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	355,000.00	361,084.70	357,372.11
DEVON ENERGY CORP 5.6 DUE 07-15-2041 SEDOL: B3Q7W10	680,000.00	761,895.31	755,409.96
DIGNITY HEALTH 2.637% DUE 11-01-2019 CUSIP: 254010AC5	235,000.00	235,000.00	236,809.50
DIGNITY HEALTH 5.267% DUE 11-01-2064 CUSIP: 254010AE1	175,000.00	175,000.00	189,854.53
DIRECTV HLDGS LLC / DIRECTV FING INC 4.45 DUE 04-01-2024 CUSIP: 25459HBL8	790,000.00	787,077.00	826,580.16
DIRECTV HLDGS LLC 6.35% DUE 03-15-2040 SEDOL: B3WNBC6	295,000.00	312,085.08	342,515.36
DIRECTV HLDGS/FING 6 DUE 08-15-2040 SEDOL: B58W6M6	990,000.00	1,110,639.30	1,109,574.18
DISCOVER BK NEW CASTLE DEL 3.200 DUE 08-09-2021 SEDOL: BPGVNP7	285,000.00	284,236.20	286,225.79
DISCOVER BK NEW 4.2% DUE 08-08-2023 SEDOL: BCZM4H9	170,000.00	169,391.40	178,386.10
DOMINION RES INC VA NEW 1.25 DUE 03-15-2017 REG SEDOL: BKWQKS3	400,000.00	399,592.00	398,487.60
DOMINION RES INC 2.5% DUE 12-01-2019 SEDOL: BSSWCC9	500,000.00	499,250.00	501,460.00
DOMINION RES INC 4.7% DUE 12-01-2044 SEDOL: BSR9GC9	625,000.00	622,700.00	665,114.38
DOMTAR CORP 6.25% DUE 09-01-2042 SEDOL: B84VV12	190,000.00	193,192.00	203,788.49

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Corporate Debt Instruments - Other			
United States - USD			
DOMTAR CORP 6.75 DUE 02-15-2044 SEDOL: BGP8P87	210,000.00	214,380.60	237,821.01
DOW CHEM CO 4.125 DUE 11-15-2021 SEDOL: B76L1Q8	235,000.00	251,898.85	248,302.65
DOW CHEM CO 4.625% DUE 10-01-2044 SEDOL: BQSBHN8	240,000.00	236,994.02	243,047.28
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	1,115,000.00	1,064,381.28	1,079,931.02
DR PEPPER SNAPPLE 2.9% DUE 01-15-2016 SEDOL: B63Y2Q0	780,000.00	824,802.00	795,718.56
DR PEPPER SNAPPLE 7.45% DUE 05-01-2038 SEDOL: B3L5JT6	405,000.00	575,517.15	588,121.16
DUKE ENERGY CORP 3.75% DUE 04-15-2024 SEDOL: BLBWJ82	450,000.00	449,734.50	468,101.25
EASTMAN CHEM CO 4.8% DUE 09-01-2042 SEDOL: B9G8B85	250,000.00	240,662.50	252,815.75
ECOLAB INC 3% DUE 12-08-2016 SEDOL: B6Y2MB8	800,000.00	851,408.00	826,017.60
EDWARDS 2.875% DUE 10-15-2018 SEDOL: BF4JH73	840,000.00	835,783.20	851,538.24
EL PASO ENERGY CORP MTN BOOKTRANCHE # TR00005 7.75 1-15-2032 BEO SEDOL: 2836399	185,000.00	223,901.80	227,550.00
EL PASO NAT GAS CO 8.375% DUE 06-15-2032 SEDOL: 2787237	655,000.00	922,515.10	861,313.21
EL PASO PIPELN 4.7% DUE 11-01-2042 SEDOL: B82B6J7	225,000.00	215,300.25	203,172.30
ENABLE MIDSTREAM 3.9% DUE 05-15-2024 SEDOL: BMPQQ19	200,000.00	199,774.00	192,777.20
ENABLE MIDSTREAM 5% DUE 05-15-2044 SEDOL: BMPQND0	345,000.00	347,774.16	324,983.45
ENERGY TRANSFER 7.5% DUE 07-01-2038 SEDOL: BG48VF3	620,000.00	780,493.20	769,503.08
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL: B5LM203	575,000.00	570,355.85	597,520.45
ENTERPRISE PRODS 2.55% DUE 10-15-2019 SEDOL: BRHXG46	405,000.00	404,923.05	400,922.46

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Corporate Debt Instruments - Other			
United States - USD			
ENTERPRISE PRODS 3.35% DUE 03-15-2023 SEDOL: B9M5X73	495,000.00	490,461.38	489,600.54
ENTERPRISE PRODS 3.75% DUE 02-15-2025 SEDOL: BRKFLN3	720,000.00	717,703.20	722,741.76
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL: B9M5X40	440,000.00	447,790.90	458,796.36
ENTERPRISE PRODS 5.1% DUE 02-15-2045 SEDOL: BJT1608	450,000.00	467,145.24	483,835.95
ENTERPRISE PRODS 5.75% DUE 03-01-2035 SEDOL: B0HFPV3	205,000.00	219,616.50	235,871.57
ENTERPRISE PRODS 7.55% DUE 04-15-2038 SEDOL: B57FW28	350,000.00	478,299.50	478,169.65
ERP OPER LTD PARTNERSHIP 7.57 NT DUE 08-15-2026/06 PUTTABLE 8-15-2006 @ **PUT SEDOL: B0YK414	310,000.00	381,191.50	416,342.40
ERP OPER LTD 2.375% DUE 07-01-2019 SEDOL: BNGSVF0	595,000.00	594,405.00	592,456.97
ERP OPER LTD 4.5% DUE 07-01-2044 SEDOL: BNGK4X5	170,000.00	168,981.70	177,172.81
ERP OPERATING LP 4.625 DUE 12-15-2021 REG SEDOL: B777Q93	295,000.00	313,635.15	322,732.95
EXELON CORP 5.625% DUE 06-15-2035 SEDOL: B0LK7L8	190,000.00	214,734.20	222,135.84
EXELON GENERATION 5.75% DUE 10-01-2041 SEDOL: B4LTXL5	200,000.00	217,288.00	225,634.40
EXPRESS SCRIPTS 3.5% DUE 06-15-2024 SEDOL: BN65XN3	375,000.00	372,270.00	373,684.50
EXPRESS SCRIPTS 6.125% DUE 11-15-2041 SEDOL: B8KMSL8	115,000.00	143,494.70	144,888.04
EXPRESS SCRIPTS 7.25% DUE 06-15-2019 CUSIP: 302182AE0	500,000.00	609,835.00	600,328.50
FEDEX CORP BOND 5.1 DUE 01-15-2044 SEDOL: BHZFZM5	350,000.00	352,123.65	404,133.10
FEDEX CORP 2.7% DUE 04-15-2023 SEDOL: B9HH664	275,000.00	274,257.50	267,826.63
FEDEX CORP 3.875% DUE 08-01-2042 SEDOL: B8DMKV9	305,000.00	272,487.00	293,939.48

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Corporate Debt Instruments - Other			
United States - USD			
FEDEX CORP 4.1% DUE 04-15-2043 SEDOL: B8HKM13	425,000.00	408,567.56	422,472.95
FIFTH 3RD BANCORP 8.25% DUE 03-01-2038 CUSIP: 316773CH1	485,000.00	671,160.03	728,559.24
FORD MTR CO DEL NT 4.75 01-15-2043 SEDOL: B94Q0Z1	1,000,000.00	911,115.27	1,055,120.00
FORD MTR CO DEL 6.375% DUE 02-01-2029 SEDOL: B2PJ135	390,000.00	460,024.50	470,886.00
FORD MTR CR CO LLC 1.5 DUE 01-17-2017 REG SEDOL: BGDY41	1,380,000.00	1,378,671.50	1,372,574.22
FORD MTR CR CO LLC 2.597% DUE 11-04-2019 SEDOL: BS9VG01	1,215,000.00	1,215,000.00	1,208,464.52
FORD MTR CR CO LLC 5.875 DUE 08-02-2021 SEDOL: B4LGX83	200,000.00	229,135.45	231,557.60
FREEMPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG SEDOL: BSN4Q39	345,000.00	343,330.20	336,342.23
FREEMPORT-MCMORAN 4% DUE 11-14-2021 SEDOL: BSM5T01	1,005,000.00	1,001,170.95	995,756.01
FREEMPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	375,000.00	373,492.50	354,590.25
GNMA 2011-121 REMIC PASS THRU CTF CL FA FLTG RATE DUE 03-16-2043 CUSIP: 38376G4V9	581,948.64	583,630.82	576,830.40
GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO SEDOL: BG48W61	285,000.00	293,617.90	339,037.43
GOLDMAN SACHS FUTURE EQUITYGOLDMAN SACHS 5.95 DUE 01-15-2027 SEDOL: B1GJS58	55,000.00	62,137.90	62,928.09
GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO SEDOL: BBM55R1	395,000.00	434,436.53	477,438.08
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL: B9CMD63	360,000.00	410,041.81	452,655.00
GRUPO TELEVISA S A 8.5% DUE 03-11-2032 SEDOL: 2854669	40,000.00	57,340.40	55,317.08
HARTFORD FINL SVCS 5.5% DUE 03-30-2020 SEDOL: B9K8PW3	970,000.00	1,126,088.70	1,096,185.36
HARTFORD FINL SVCS 6.1% DUE 10-01-2041 SEDOL: BFN0JK4	305,000.00	377,147.29	380,943.78

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Corporate Debt Instruments - Other			
United States - USD			
HASBRO INC 6.35% DUE 03-15-2040 SEDOL: B66F4L9	350,000.00	410,732.00	428,448.65
HCP INC 3.75% DUE 02-01-2016 SEDOL: B3XQNN9	330,000.00	354,090.00	339,155.19
HCP INC 3.875% DUE 08-15-2024 CUSIP: 40414LAL3	325,000.00	323,797.50	330,140.53
HEWLETT PACKARD CO 4.3% DUE 06-01-2021 SEDOL: BBMSW79	800,000.00	854,256.00	842,324.00
HEWLETT PACKARD CO 6% DUE 09-15-2041 SEDOL: B6YB851	570,000.00	618,973.79	641,108.07
HIGHWOODS RLTY LTD 3.2% DUE 06-15-2021 SEDOL: BSVY6L9	395,000.00	390,982.85	392,561.27
HLTH CARE REIT INC 4.5% DUE 01-15-2024 SEDOL: BFF32T1	200,000.00	197,916.00	211,797.60
HOSPITALITY PPTYS 4.5% DUE 03-15-2025 SEDOL: BQSNVG5	290,000.00	286,462.00	291,935.17
HOSPITALITY PPTYS 4.5% DUE 06-15-2023 SEDOL: BBFL2Q4	35,000.00	34,960.45	35,621.88
HSBC USA INC NEW 2.375% DUE 02-13-2015 SEDOL: B79GY27	600,000.00	619,218.00	601,205.40
HUMANA INC 3.85% DUE 10-01-2024 SEDOL: BQZJB77	225,000.00	228,296.25	227,964.83
HUMANA INC 4.95% DUE 10-01-2044 SEDOL: BQZJCM9	590,000.00	593,386.70	627,346.41
HUNTINGTON NATIONAL BANK 1.375 DUE 04-24-2017 BEO SEDOL: BLY1QH4	1,020,000.00	1,018,388.40	1,011,358.56
INTL PAPER CO 3.65% DUE 06-15-2024 SEDOL: BN77W86	660,000.00	657,531.60	659,526.12
INTL PAPER CO 4.8% DUE 06-15-2044 SEDOL: BN70J06	560,000.00	556,621.25	571,874.24
INTL PAPER CO 7.3% DUE 11-15-2039 SEDOL: B3MDYN8	275,000.00	359,826.50	364,625.25
JERSEY CENT PWR & 6.15% DUE 06-01-2037 SEDOL: B2B0FC9	210,000.00	259,896.00	250,080.60
JERSEY CENT PWR & 7.35% DUE 02-01-2019 SEDOL: B3L9ZX4	200,000.00	255,766.00	236,056.00

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Corporate Debt Instruments - Other			
United States - USD			
JOHN SEVIER COMB CYCLE 4.626 1-15-42 SEDOL: B7KGYQ0	377,119.45	422,592.51	428,661.50
JOHNSON CTLS INC 2.6% DUE 12-01-2016 SEDOL: B6X9VM4	200,000.00	208,872.00	204,976.20
JOHNSON CTLS INC 4.95% DUE 07-02-2064 SEDOL: BMW2S69	90,000.00	89,814.60	92,787.30
JOHNSON CTLS INC 5.25% DUE 12-01-2041 SEDOL: B5VXX36	325,000.00	362,982.75	366,580.50
JUNIPER NETWORKS INC 5.95 DUE 03-15-2041 SEDOL: BG48XP7	85,000.00	94,843.85	85,209.70
KEYCORP MEDIUM TERM SR NTS BOOK ENTRY TRANCHE # TR 00099 3.75% DUE 08-13-2015 SEDOL: B531XN8	500,000.00	534,975.00	508,801.50
KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043 SEDOL: B83ZS69	700,000.00	681,732.08	664,948.90
KINDER MORGAN INC 5.3% DUE 12-01-2034 SEDOL: BSTL4S5	80,000.00	79,774.40	81,204.48
KINDER MORGAN 3.5 DUE 03-01-2021 SEDOL: BJZXT87	580,000.00	579,779.51	570,621.98
KINDER MORGAN 6.5% DUE 09-01-2039 SEDOL: B4KRMH9	345,000.00	397,484.85	383,947.40
KOHL'S CORP 6.875% DUE 12-15-2037 SEDOL: B282PB7	235,000.00	262,967.35	296,781.97
KRAFT FOODS GROUP 6.125% DUE 08-23-2018 SEDOL: B84TKP3	455,000.00	556,023.65	520,253.83
KRAFT FOODS GROUP 6.875% DUE 01-26-2039 SEDOL: B97MM05	440,000.00	569,532.25	581,573.08
L-3 COMMUNICATIONS 1.5% DUE 05-28-2017 SEDOL: BMN2GX1	455,000.00	454,322.05	450,524.17
LABORATORY CORP AMER HLDGS 4 DUE 11-01-2023 SEDOL: BG4YZ15	475,000.00	468,948.50	487,179.00
LEGG MASON INC 5.625 DUE 01-15-2044 REG SEDOL: BJ4H805	185,000.00	182,104.75	211,613.55
MACYS RETAIL HLDGS 4.3 DUE 02-15-2043 SEDOL: B92RSZ2	210,000.00	196,242.90	203,474.88
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL: BQQCCJ4	405,000.00	393,773.90	382,484.43

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Corporate Debt Instruments - Other			
United States - USD			
MARATHON PETE CORP 5% DUE 09-15-2054 SEDOL: BQSC311	170,000.00	166,193.42	160,083.39
MARATHON PETE CORP 6.5% DUE 03-01-2041 SEDOL: B6W1ZC9	575,000.00	672,571.71	684,355.23
MARATHON PETROLEUM CORP 3.625% DUE 09-15-2024 SEDOL: BQQGYZ6	600,000.00	597,846.00	588,001.80
MARRIOTT INTL INC 3.125% DUE 10-15-2021 SEDOL: BVXD6J3	400,000.00	397,256.00	402,282.00
MAXIM INTEGRATED PRODS INC 2.5 DUE 11-15-2018 REG SEDOL: BGLDK54	615,000.00	612,287.85	613,615.64
MCKESSON CORP CORP BD 4.883 DUE 03-15-2044 BEO SEDOL: BKJV4C3	305,000.00	305,000.00	335,978.85
MCKESSON CORP NEW 1.292 DUE 03-10-2017 SEDOL: BKJV4J0	450,000.00	450,000.00	447,701.40
MEAD CORP 7.55% DUE 03-01-2047 SEDOL: B2QY2V4	165,000.00	189,146.10	206,972.70
MEAD JOHNSON 4.6% DUE 06-01-2044 SEDOL: BMH4PQ9	175,000.00	174,917.40	183,765.40
MEAD JOHNSON 5.9% DUE 11-01-2039 SEDOL: B3YRXN1	230,000.00	279,565.00	283,147.48
MEMORIAL SLOAN-KETTERING CANCER CTR 2012A 4.125 7-1-52 TAXABLE BD SER SEDOL: B90DSL8	360,000.00	349,272.00	357,917.76
MERRILL LYNCH & CO 6.11% DUE 01-29-2037 SEDOL: B83ZNK8	510,000.00	584,843.56	602,184.54
METLIFE INC FLTG RT 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	385,000.00	592,371.42	625,625.00
MIDAMERICAN ENERGY 5.95% DUE 05-15-2037 SEDOL: B2374T8	595,000.00	736,409.19	740,459.65
MIDAMERICAN ENERGY 6.5% DUE 09-15-2037 SEDOL: B28XH14	340,000.00	450,704.00	444,989.28
MIDAMERICAN ENERGY 8.48% DUE 09-15-2028 SEDOL: 2293433	525,000.00	717,417.75	782,307.23
MIDAMERICAN FDG 6.927% DUE 03-01-2029 SEDOL: 2956543	260,000.00	347,178.00	345,168.98
MONSANTO CO NEW 1.85 DUE 11-15-2018 REG SEDOL: BGCC6S5	400,000.00	399,444.00	398,424.80

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Corporate Debt Instruments - Other			
United States - USD			
MONSANTO CO NEW 2.75% DUE 07-15-2021 SEDOL: BNNVP27	795,000.00	790,445.25	792,459.18
MONSANTO CO NEW 3.6 DUE 07-15-2042 SEDOL: B7XK7B5	145,000.00	127,908.85	132,084.71
MONSANTO CO NEW 4.4% DUE 07-15-2044 SEDOL: BNNVP16	385,000.00	387,581.33	399,454.06
MONSANTO CO NEW 4.7% DUE 07-15-2064 SEDOL: BNNVNW3	475,000.00	473,085.19	498,049.38
MORGAN STANLEY 4.35 DUE 09-08-2026 SEDOL: BQQLM13	85,000.00	84,739.90	85,507.88
MORGAN STANLEY 5% DUE 11-24-2025 SEDOL: BLSP7P7	355,000.00	377,058.81	378,825.83
MOSAIC CO NEW SR NT 5.625 DUE 11-15-2043 SEDOL: BGDXXKF2	205,000.00	210,351.99	234,933.08
MOTOROLA SOLUTIONS 5.5% DUE 09-01-2044 SEDOL: BQ3FXB5	210,000.00	209,750.10	221,405.73
MURPHY OIL CORP 5.125 12-01-2042 SEDOL: B7WNRX7	445,000.00	412,770.34	378,451.59
MYLAN INC 5.4 DUE 11-29-2043 SEDOL: BGN8240	105,000.00	104,668.16	116,530.79
N SHORE LONG IS 6.15% DUE 11-01-2043 SEDOL: BDT7XZ8	290,000.00	289,196.70	386,623.07
NABISCO INC 7.55% DUE 06-15-2015 SEDOL: 2825193	660,000.00	760,848.00	675,892.80
NETAPP INC 2% DUE 12-15-2017 SEDOL: B84RZ52	590,000.00	586,690.10	593,304.00
NETAPP INC 3.375 DUE 06-15-2021 SEDOL: BN6FQW3	330,000.00	328,953.90	330,858.00
NEWMARKET CORP 4.1% DUE 12-15-2022 SEDOL: B8CL051	425,000.00	428,302.25	434,180.00
NEWMONT MNG CORP 4.875 DUE 03-15-2042 REG SEDOL: B7J8X60	485,000.00	403,968.32	422,428.70
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: B4MFN56	150,000.00	150,513.35	152,152.95
NEWS AMER HLDGS 6.4% DUE 12-15-2035 CUSIP: 652482BL3	565,000.00	690,910.30	737,415.40

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Corporate Debt Instruments - Other			
United States - USD			
NEWS AMER INC 6.55% DUE 03-15-2033 CUSIP: 652482BC3	280,000.00	332,782.80	363,701.52
NEWS AMER INC 6.65% DUE 11-15-2037 SEDOL: B2QV3K1	40,000.00	50,112.80	53,410.40
NEWS AMER INC 7.85% DUE 03-01-2039 SEDOL: B3XF949	620,000.00	850,950.00	919,652.82
NEXTERA ENERGY CAP 1.339% DUE 09-01-2015 SEDOL: BCZP1Y4	425,000.00	426,551.25	426,280.95
NISOURCE FIN CORP 5.65% DUE 02-01-2045 SEDOL: BFGCNJ4	205,000.00	218,532.05	245,398.94
NOBLE HLDG INTL GTD SR NT 4.9 DUE 08-01-2020 SEDOL: B4THY29	300,000.00	331,167.00	281,100.00
NOBLE HLDG INTL 6.05% DUE 03-01-2041 SEDOL: B656383	210,000.00	234,572.51	180,567.87
NORFOLK SOUTHN CORP 2.903 NTS DUE 02-15-2023 USD1000 REG SEDOL: B9XQF46	100,000.00	99,819.00	98,851.00
NORFOLK SOUTHN CORP 7.05 NT DUE 05-01-2037 PUTTABLE 5-1-2004 @ PAR SEDOL: BG490T3	135,000.00	184,611.15	189,248.40
NORFOLK SOUTHN 4.8 DUE 08-15-2043 SEDOL: BCZZSP4	305,000.00	322,385.00	339,571.14
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	1,075,000.00	1,082,379.50	1,200,188.05
NORTHWESTERN UNIV 4.643% DUE 12-01-2044 SEDOL: BFWLB79	320,000.00	320,000.00	374,583.68
NOVANT HEALTH INC 4.371% DUE 11-01-2043 SEDOL: B9GVWC5	90,000.00	90,000.00	92,499.84
NYU HOSPS CTR 5.75% DUE 07-01-2043 SEDOL: BCJSQG6	210,000.00	211,545.98	257,528.25
OGLETHORPE PWR 4.2% DUE 12-01-2042 SEDOL: B90ZDZ3	675,000.00	655,404.75	681,021.68
ONEOK PARTNERS L P 6.125 DUE 02-01-2041 SEDOL: B4MRWJ9	335,000.00	350,852.20	360,365.87
OWENS CORNING NEW FIXED 4.2% DUE 12-01-2024 SEDOL: BSKRV36	490,000.00	480,572.40	483,564.34
PAC GAS & ELEC CO 4.45 DUE 04-15-2042 SEDOL: B80L9N4	245,000.00	257,749.80	258,342.21

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Corporate Debt Instruments - Other			
United States - USD			
PAC GAS & ELEC CO 4.75 DUE 02-15-2044 SEDOL: BJZ7ZR0	230,000.00	229,017.90	252,954.69
PAC GAS & ELEC CO 5.8% DUE 03-01-2037 SEDOL: B1V4L37	920,000.00	1,125,923.60	1,126,986.20
PACIFIC BELL 7.125% DUE 03-15-2026 SEDOL: 2701130	470,000.00	578,566.90	598,797.39
PACIFIC GAS & ELEC CO SR NT 3.75 DUE 02-15-2024 REG SEDOL: BJZ7ZP8	735,000.00	734,272.35	765,295.23
PACIFIC GAS & ELEC CO 5.125 DUE 11-15-2043 SEDOL: BGDYRG3	95,000.00	94,854.65	108,819.46
PHILLIPS 66 4.875% DUE 11-15-2044 SEDOL: BSN4Q40	760,000.00	756,991.40	777,894.96
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045 SEDOL: BT8RSL2	640,000.00	643,096.65	650,398.72
PLAINS ALL AMERN 3.6% DUE 11-01-2024 SEDOL: BQQCCH2	835,000.00	834,515.70	819,732.86
PPL CAP FDG INC 3.95% DUE 03-15-2024 SEDOL: BKKMXH3	200,000.00	205,532.00	208,230.60
PPL CAP FDG INC 5% DUE 03-15-2044 SEDOL: BKKMXF1	205,000.00	218,195.85	228,151.47
PROGRESS ENERGY SR NT 7.05 DUE 03-15-2019 SEDOL: B65YB05	200,000.00	253,742.00	237,010.80
PROGRESS ENERGY 7.75% DUE 03-01-2031 SEDOL: 2747822	210,000.00	290,929.80	304,111.92
PROGRESS ENERGY 7% DUE 10-30-2031 SEDOL: 2812623	170,000.00	226,281.90	233,626.58
PRUDENTIAL FINL INC JR SUB NT FIXED/FLTGDUE 03-15-2044/03-15-2024 REG SEDOL: B958W05	450,000.00	450,000.00	445,500.00
PSEG PWR LLC 8.625% DUE 04-15-2031 SEDOL: 2828374	205,000.00	298,576.35	301,947.99
PVTPL BERKSHIRE HATHAWAY ENERGY CO SR NT144A 2.4% DUE 02-01-2020/12-04-2014 BEO SEDOL: BTC0LN0	295,000.00	294,935.10	293,715.57
PVTPL BERKSHIRE HATHAWAY ENERGY CO SR NT144A 3.5% DUE 02-01-2025/12-04-2014 BEO SEDOL: BTF8R77	640,000.00	639,852.80	644,069.12
PVTPL COX COMMUNICATIONS INC NEW NT 3.85% DUE 02-01-2025 BEO SEDOL: BTF8VV9	300,000.00	299,481.00	302,825.10

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United States - USD			
PVTPL COX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO SEDOL: BTKHKS1	160,000.00	159,942.40	166,699.68
PVTPL FOREST LABS INC SR NT 4.875 DUE 02-15-2021 BEO SEDOL: BJG35X3	75,000.00	81,900.75	80,416.43
PVTPL FOREST LABS INC SR NT 5 DUE 12-15-2021 SEDOL: BH5GJY8	180,000.00	191,781.00	194,908.68
PVTPL GLENCORE FDG LLC GTD NT 4.625 DUE 04-29-2024 BEO SEDOL: BLTW6B6	145,000.00	145,748.25	145,696.00
PVTPL JERSEY CENT PWR & LT CO SR NT 144A4.7% DUE 04-01-2024/08-21-2013 BEO SEDOL: BD524K9	465,000.00	462,586.65	496,426.56
PVTPL METLIFE CAP TR X JR SUB DEB 144A 9.25 DUE 04-08-2038 SEDOL: B4ZPB37	250,000.00	348,700.00	357,500.00
PVTPL METROPOLITAN EDISON CO SR NT 144A 4% DUE 04-15-2025 BEO CUSIP: 591894CB4	290,000.00	290,054.30	295,772.45
PVTPL MIZUHO FINL GROUP CAYMAN 3 LTD BD 144A 4.6% DUE 03-27-2024 BEO CUSIP: 60688UAB2	150,000.00	149,631.00	155,425.80
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO SEDOL: BGMTTQ5	465,000.00	464,158.35	558,339.45
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 5.75% DUE 01-15-2020/01-11-2010 BEO SEDOL: B5NTVF0	1,015,000.00	1,148,371.00	1,132,525.84
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	410,000.00	534,710.80	505,710.40
PVTPL MYLAN INC FORMERLY MYLAN LABS INC TO 10 SR NT 144A 7.875 DUE 7-15-2020 SEDOL: B3SNS30	645,000.00	752,446.50	687,050.78
PVTPL PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK 5.5% DUE 06-27-2044 REG CUSIP: 71656LBB6	260,000.00	264,927.00	265,200.00
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 2.8 DUE 10-15-2022 SEDOL: B7V9MC0	200,000.00	197,050.40	189,568.40
PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE 11-01-2024 BEO SEDOL: BRTMFH7	165,000.00	164,811.90	169,028.64
PVTPL TRINITY INDS INC SR NT 4.55% DUE 10-01-2024 SEDOL: BQZF0N4	250,000.00	249,720.00	242,820.25
QUEST DIAGNOSTICS 4.7% DUE 04-01-2021 SEDOL: B54KXY5	220,000.00	226,248.00	238,203.68
REALTY INCOME CORP NT 5.95% DUE 09-15-2016/09-14-2016 SEDOL: B1DWW70	440,000.00	508,930.40	474,487.20

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Corporate Debt Instruments - Other			
United States - USD			
REGIONS FINL CORP 7.375% DUE 12-10-2037 SEDOL: B29VJL1	205,000.00	267,939.00	270,452.81
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL: B59N1S9	160,000.00	175,139.20	197,276.64
REPUBLIC SVCS INC 6.2% DUE 03-01-2040 SEDOL: B53WC78	105,000.00	131,148.15	135,753.77
REYNOLDS AMERN INC 4.75% DUE 11-01-2042 SEDOL: B8BCLJ6	110,000.00	106,819.90	106,760.61
RLTY INC CORP 3.25 DUE 10-15-2022 SEDOL: B8KTKB3	105,000.00	102,600.75	103,512.57
SBC COMMUNICATIONS 6.15% DUE 09-15-2034 SEDOL: B86QTN3	190,000.00	227,260.90	225,648.94
SOUTHERN PWR CO 5.25% DUE 07-15-2043 SEDOL: BCB8385	245,000.00	259,545.24	282,352.21
SOUTHN COPPER CORP 7.5% DUE 07-27-2035 SEDOL: B8Q7066	165,000.00	188,558.01	185,623.68
SOUTHWESTN BELL 7% DUE 07-01-2015 SEDOL: B3BV4V1	820,000.00	932,553.60	841,861.20
STAPLES INC 4.375% DUE 01-12-2023 SEDOL: B8T0K95	645,000.00	644,797.05	646,760.85
SUNOCO INC 9.625% DUE 04-15-2015 SEDOL: B3QC6J1	600,000.00	615,894.00	613,656.00
SUNOCO LOGISTICS 4.95% DUE 01-15-2043 SEDOL: B8BHLQ8	305,000.00	287,233.75	292,269.00
SUNOCO LOGISTICS 5.3% DUE 04-01-2044 SEDOL: BL9FKB3	280,000.00	280,817.60	282,226.28
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL: BSN4Q84	245,000.00	244,233.15	247,711.42
SUNTRUST BKS INC 2.5% DUE 05-01-2019 SEDOL: BQVCCS8	605,000.00	604,461.55	608,974.25
THERMO FISHER 1.3% DUE 02-01-2017 SEDOL: BH55183	450,000.00	449,734.50	447,480.45
THERMO FISHER 3.6% DUE 08-15-2021 SEDOL: B58VHL9	485,000.00	500,141.85	500,845.44
THOMSON REUTERS .875 DUE 05-23-2016 SEDOL: B9WGBJ4	380,000.00	378,981.60	378,030.84

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United States - USD			
TIAA AST MGMT FIN 2.95% DUE 11-01-2019 SEDOL: BRTL9V6	645,000.00	643,839.00	646,248.08
TIME WARNER CABLE 4.125% DUE 02-15-2021 SEDOL: B5STKL4	205,000.00	194,063.25	219,388.95
TIME WARNER CABLE 4% DUE 09-01-2021 SEDOL: B4N1L82	220,000.00	234,484.80	234,144.24
TIME WARNER CABLE 5.5% DUE 09-01-2041 SEDOL: B441BS1	1,000,000.00	944,438.62	1,161,923.00
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	980,000.00	1,121,987.28	1,168,507.90
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL: BBNBG20	250,000.00	314,024.05	321,872.25
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL: B62X8Y8	5,000.00	5,700.83	6,536.41
TIME WARNER INC NEW NT 4.75 DUE 03-29-2021 SEDOL: BG494Y6	510,000.00	564,564.90	556,602.27
TIME WARNER INC 5.375% DUE 10-15-2041 SEDOL: BG494Z7	35,000.00	38,161.55	39,525.82
TIME WARNER INC 6.1 07-15-2040 SEDOL: B3WWGW8	260,000.00	304,863.00	316,633.98
TIME WARNER INC 6.2% DUE 03-15-2040 SEDOL: BG494X5	425,000.00	506,777.50	517,400.95
TIME WARNER INC 6.25% DUE 03-29-2041 SEDOL: B5LPVC7	135,000.00	162,687.15	167,634.77
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG SEDOL: B96NB24	285,000.00	285,686.85	266,707.28
VALERO ENERGY CORP 7.5% DUE 04-15-2032 SEDOL: 2369408	355,000.00	434,416.49	446,091.94
VENTAS RLTY LTD 4.75% DUE 06-01-2021 SEDOL: B4TJT42	210,000.00	221,356.80	228,248.16
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG SEDOL: BRXDL34	665,000.00	660,185.40	660,997.37
VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG SEDOL: BF320C9	2,535,000.00	2,785,207.92	2,799,230.66
VERIZON COMMUNICATIONS 6 DUE 04-01-2041 SEDOL: B90QPZ0	635,000.00	683,638.75	748,430.69

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VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO SEDOL: BF320B8	733,000.00	866,719.23	939,082.22
VERIZON GLOBAL FDG 5.85% DUE 09-15-2035 SEDOL: B84RH34	475,000.00	533,227.40	558,200.05
VERIZON 4.862% DUE 08-21-2046 SEDOL: BQ1SSC2	1,125,000.00	1,162,615.58	1,155,630.38
VERIZON 5.012% DUE 08-21-2054 SEDOL: BQ3G0H3	3,162,000.00	3,048,271.65	3,271,243.94
VERIZON 6.25% DUE 04-01-2037 SEDOL: B1VVZP8	825,000.00	982,304.25	1,012,477.13
VERIZON 6.4% DUE 02-15-2038 SEDOL: BD4TRN5	515,000.00	555,061.66	635,437.39
VERIZON 7.35% DUE 04-01-2039 SEDOL: BG496F1	375,000.00	508,845.00	508,705.50
VIACOM INC NEW 2.5% DUE 09-01-2018 SEDOL: BCZYK11	465,000.00	462,316.95	469,111.53
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	790,000.00	729,362.72	727,433.58
VIACOM INC NEW 5.85% DUE 09-01-2043 CUSIP: 92553PAU6	490,000.00	528,937.60	544,914.79
VIACOM INC NEW 6.125% DUE 10-05-2017 SEDOL: B2880N2	685,000.00	814,636.25	762,363.22
WALGREEN CO 4.4% DUE 09-15-2042 SEDOL: B88JSW2	170,000.00	162,489.40	169,840.37
WALGREENS BOOTS FIXED 3.8% DUE 11-18-2024 SEDOL: BSL6VF4	830,000.00	828,082.70	846,517.00
WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044 SEDOL: BSL6W51	890,000.00	907,768.70	938,390.19
WALGREENS BOOTS 4.5% DUE 11-18-2034 SEDOL: BSL6W84	115,000.00	114,235.25	119,761.12
WEATHERFORD INTL 6.75% DUE 09-15-2040 SEDOL: B3VFKK4	65,000.00	72,428.85	60,546.53
WEATHERFORD INTL 6.8% DUE 06-15-2037 SEDOL: B2NRPY0	45,000.00	50,618.25	42,552.72
WEATHERFORD INTL 7% DUE 03-15-2038 SEDOL: B2QH3D2	295,000.00	333,261.50	283,683.21

** Represents a party-in-interest as defined by ERISA.

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WESTERN GAS PARTNERS LP 4 DUE 07-01-2022 REG SEDOL: B8HN8P8	160,000.00	165,422.40	162,176.32
WESTVACO CORP DEL 7.95% DUE 02-15-2031 SEDOL: 2721699	140,000.00	172,841.20	184,648.38
WESTVACO CORP DEL 8.2% DUE 01-15-2030 SEDOL: 2546814	165,000.00	200,868.00	218,321.57
WILLIAMS COMPANIES INC 4.55 DUE 06-24-2024 SEDOL: BNH5718	210,000.00	209,449.80	195,296.01
WILLIAMS COS INC 3.7% DUE 01-15-2023 SEDOL: B956HF9	50,000.00	50,060.00	44,904.30
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL: BNH5S33	315,000.00	314,284.95	274,004.96
WILLIAMS COS INC 7.75% DUE 06-15-2031 SEDOL: 2793063	220,000.00	241,109.00	235,604.16
WILLIAMS PARTNERS 5.4% DUE 03-04-2044 SEDOL: BK74GD9	200,000.00	200,108.87	195,799.60
WYNDHAM WORLDWIDE CORP 4.25 DUE 03-01-2022 REG SEDOL: B7KC0S2	225,000.00	230,831.64	229,808.93
XCEL ENERGY INC 5.613% DUE 04-01-2017 SEDOL: B4PY5J8	200,000.00	231,876.00	218,266.00
YUM BRANDS INC SR NT 3.875 DUE 11-01-2023 SEDOL: BLNMSS3	220,000.00	219,186.00	224,037.44
YUM BRANDS INC 5.35 DUE 11-01-2043 CUSIP: 988498AK7	95,000.00	94,957.25	103,887.54
YUM BRANDS INC 6.875% DUE 11-15-2037 SEDOL: BC7H8F8	55,000.00	70,945.05	71,044.82
ZOETIS INC 4.7 02-01-2043 SEDOL: BG0R585	70,000.00	70,856.80	71,244.32
ZOETIS INC 1.15% DUE 02-01-2016 SEDOL: BG4KTT9	500,000.00	502,380.00	499,553.50
ZOETIS INC 3.25 DUE 02-01-2023 REG SEDOL: BG3PT39	150,000.00	150,507.00	147,964.20
Total United States - USD		154,062,799.08	156,902,027.78
Total Corporate Debt Instruments - Other		177,902,977.54	180,389,835.42

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
** CF METLIFE SEP ACCT #377 CORE LAGB BR 107 FD CUSIP: 15499VD20	15,086.76	2,615,436.75	2,584,966.96
** COLTV SHORT TERM INVT FD CUSIP: 195998A10	1,922,165.24	1,922,165.24	1,922,165.24
Total United States - USD		4,537,601.99	4,507,132.20
Total Value of Interest in Common/Collective Trusts		4,537,601.99	4,507,132.20
<i>Value of Funds Held in Insurance Company General Accounts</i>			
United States - USD			
** GAC METLIFE CONT.#163 RT. N/A MAT N/A CUSIP: 999501AX7	8,521.57	8,521.57	8,521.57
Total United States - USD		8,521.57	8,521.57
Total Value of Funds Held in Insurance Company Gener		8,521.57	8,521.57
<i>Other</i>			
Brazil - USD			
BRAZIL FEDERATIVE REP BD 8.25% DUE 01-20-2034 REG CUSIP: 105756BB5	1,410,000.00	1,927,621.38	1,935,225.00
BRAZIL FEDERATIVE REP GLOBAL BD 5 T BOND 01-27-2045 CUSIP: 105756BW9	360,000.00	344,437.15	352,800.00
BRAZIL(FED REP OF) 7.125 DUE 01-20-2037 REG SEDOL: B7W9M52	1,005,000.00	1,257,970.00	1,273,837.50
Total Brazil - USD		3,530,028.53	3,561,862.50
Canada - USD			
B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO SEDOL: 2108258	230,000.00	325,852.50	360,355.49
HYDRO-QUE 1.375 DUE 06-19-2017 BEO CUSIP: 4488148U0	500,000.00	507,475.00	502,655.00
HYDRO-QUEBEC 8.5% DEB 1/12/2029 USD1000 8.5% DUE 12-01-2029 REG SEDOL: 2742537	590,000.00	950,743.70	915,193.84

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Canada - USD			
MAN PROV CDA DEB 3.05 DUE 05-14-2024 REG CUSIP: 563469UD5	230,000.00	229,195.00	238,367.86
ONTARIO PROV CDA BD 4.4% DUE 04-14-2020 REG CUSIP: 6832348K7	860,000.00	946,275.20	957,059.60
QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEO CUSIP: 748148QR7	705,000.00	1,054,623.60	1,041,913.86
Total Canada - USD		4,014,165.00	4,015,545.65
Chile - USD			
CHILE REP NT 3.125% DUE 03-27-2025 REG CUSIP: 168863BW7	444,000.00	441,629.04	441,780.00
Total Chile - USD		441,629.04	441,780.00
Colombia - USD			
COLOMBIA REP BD 7.375% DUE 09-18-2037 REG CUSIP: 195325BK0	590,000.00	755,152.45	795,025.00
COLOMBIA REP GLOBAL BD 4% DUE 02-26-2024/09-26-2013 REG CUSIP: 195325BQ7	505,000.00	516,236.25	516,362.50
COLOMBIA(REP OF) GLOBAL BD 6.125% DUE 01-18-2041/10-20-2009 REG CUSIP: 195325BM6	70,000.00	80,440.38	83,825.00
REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG CUSIP: 195325BR5	240,000.00	271,309.44	270,000.00
Total Colombia - USD		1,623,138.52	1,665,212.50
Jordan - USD			
HASHEMITE KINGDOM JORDAN GOVT GTD NT 2.503 DUE 10-30-2020 BEO CUSIP: 418097AC5	580,000.00	580,000.00	589,662.80
Total Jordan - USD		580,000.00	589,662.80
Korea, Republic Of - USD			
EXPORT IMPORT BK KOREA NT 3.75% DUE 10-20-2016 REG CUSIP: 302154AY5	675,000.00	731,646.00	703,572.75
EXPORT IMPORT BK KOREA NT 5.875% DUE 01-14-2015 REG SEDOL: B3NWBW2	300,000.00	327,195.00	300,351.30

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<i>Other</i>			
Korea, Republic Of - USD			
Total Korea, Republic Of - USD		1,058,841.00	1,003,924.05
Mexico - USD			
PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-15-2035 REG SEDOL: B7GPR51	715,000.00	791,362.50	825,825.00
UNITED MEXICAN STS 3.5 01-21-2021 REG CUSIP: 91086QBD9	1,300,000.00	1,291,459.00	1,327,300.00
UNITED MEXICAN STS 5.55 01-21-2045 CUSIP: 91086QBE7	1,850,000.00	1,994,073.33	2,150,625.00
UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040 SEDOL: B5VXTJ4	990,000.00	1,179,584.10	1,210,770.00
UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 6.75 DUE 09-27-2034 REG CUSIP: 91086QAS7	1,015,000.00	1,257,862.81	1,325,590.00
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 SEDOL: B76P9J9	925,000.00	911,802.84	964,312.50
Total Mexico - USD		7,426,144.58	7,804,422.50
Multi-National Agencies Region - USD			
ASIAN DEV BK BD ISIN US045167AY95 5.593%DUE 07-16-2018 BEO CUSIP: 045167AY9	55,000.00	67,124.20	62,208.85
ASIAN DEV BK BD 5.82% DUE 06-16-2028 REG SEDOL: 2274944	600,000.00	779,112.00	796,857.00
INTER-AMERN DEVEL BK BD 4.375 DUE 01-24-2044 BEO CUSIP: 4581X0CE6	155,000.00	153,516.65	191,141.82
Total Multi-National Agencies Region - USD		999,752.85	1,050,207.67
Panama - USD			
PANAMA REP DEB 5.2% DUE 01-30-2020 REG CUSIP: 698299AX2	360,000.00	388,526.40	396,900.00
PANAMA REP GLOBAL BD DTD 11/16/2004 7.25% DUE 03-15-2015 REG SEDOL: B8J4718	77,000.00	86,197.65	77,962.50
PANAMA REP PANAMA GLOBAL 2029 ISIN US698299AK07 9.375% DUE 04-01-2029 BEO CUSIP: 698299AK0	320,000.00	457,760.00	485,600.00
PANAMA REP T-BOND 7.125% DUE 01-29-2026 REG SEDOL: B84L703	335,000.00	452,491.20	430,475.00

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<i>Other</i>			
Panama - USD			
PANAMA REP US\$ GLOBAL BD 8.875% DUE 09-30-2027 REG CUSIP: 698299AD6	410,000.00	560,024.86	594,500.00
Total Panama - USD		1,945,000.11	1,985,437.50
Peru - USD			
PERU REP BD 6.55 DUE 03-14-2037 BEO CUSIP: 715638AU6	180,000.00	202,950.00	233,550.00
PERU REP US\$ GLOBAL BD 5.625% DUE 11-18-2050 REG SEDOL: B84L725	985,000.00	1,070,314.86	1,159,837.50
Total Peru - USD		1,273,264.86	1,393,387.50
Philippines - USD			
PHILIPPINES REP GLOBAL BD 6.375% DUE 01-15-2032 REG CUSIP: 718286BD8	470,000.00	579,838.02	615,700.00
PHILIPPINES REP GLOBAL BD 9.5 DUE 02-02-2030 SEDOL: B83R9M8	785,000.00	1,232,608.97	1,273,662.50
PHILIPPINES(REPUBLIC OF) GLOBAL BD 7.75%DUE 01-14-2031 REG CUSIP: 718286BB2	535,000.00	745,553.48	770,400.00
Total Philippines - USD		2,558,000.47	2,659,762.50
South Africa - USD			
SOUTH AFRICA REP NT 5.375% DUE 07-24-2044 REG CUSIP: 836205AS3	285,000.00	280,163.55	301,031.25
Total South Africa - USD		280,163.55	301,031.25
Turkey - USD			
REPUBLIC OF TURKEY 6.625 DUE 02-17-2045 REG CUSIP: 900123CG3	1,180,000.00	1,211,908.87	1,448,155.00
TURKEY REP GLOBAL NT 6.75% DUE 04-03-2018 BEO CUSIP: 900123BA7	290,000.00	345,100.00	322,625.00
TURKEY(REP OF) NT 6 DUE 01-14-2041 REG CUSIP: 900123BJ8	780,000.00	764,754.70	885,300.00
Total Turkey - USD		2,321,763.57	2,656,080.00

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<i>Other</i>			
United States - USD			
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO SEDOL: B523F62	340,000.00	441,638.21	479,784.20
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE SEDOL: B574M81	105,000.00	147,739.20	155,007.30
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE SEDOL: B5BGSJ6	362,000.00	458,755.26	534,406.12
CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE SEDOL: B41WH12	380,000.00	526,344.46	568,670.00
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE SEDOL: B3Y5CW7	1,517,000.00	2,194,291.72	2,401,547.53
CALIFORNIA ST 7.95 03-01-2036 BEO TAXABLE SEDOL: B58KMP5	195,000.00	226,929.30	242,178.30
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SEDOL: B41WHL2	210,000.00	307,461.00	323,702.40
CHICAGO ILL BRD ED 6.138% 12-01-2039 BEOTAXABLE SEDOL: B4M7JJ8	540,000.00	587,659.61	537,931.80
CLARK CNTY NEV ARPT REV 6.82% 07-01-2045BEO TAXABLE SEDOL: B82C1N9	310,000.00	389,123.70	454,336.00
CURATORS UNIV MO SYS FACS REV 5.792% 11-01-2041 BEO TAXABLE SEDOL: B54BC18	165,000.00	211,225.81	220,760.10
DALLAS CNTY TEX HOSP DIST 5.621% 08-15-2044 BEO TAXABLE SEDOL: B3ZT723	180,000.00	228,089.34	231,944.40
DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE SEDOL: B5ZNLZ0	665,000.00	881,939.41	902,930.35
DALLAS TEX INDPT SCH DIST TAXABLE-SCH BLDG-C-BUILD AMER 6.45 DUE 2-15-2035 CUSIP: 235308RA3	865,000.00	1,067,794.76	1,040,932.35
DAWSON RIDGE MET DIST NO 1 COLO ZERO CPN0% 10-01-2022 REG CUSIP: 239427AG2	435,000.00	274,828.65	374,909.10
DENVER COLO PUB SCHS CTFS PARTN 7.017% 12-15-2037 BEO TAXABLE CUSIP: 249218AK4	655,000.00	866,568.37	893,989.85
DISTRICT COLUMBIA INCOME TAX REV 5.582% 12-01-2035 BEO TAXABLE SEDOL: B4QBBJ0	165,000.00	202,750.35	204,385.50
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE-SR LIEN-SER A 4.814 10-01-2114 CUSIP: 254845JZ4	235,000.00	235,000.00	266,226.80
HOUSTON TEX UTIL SYS REV 3.828% 05-15-2028 BEO TAXABLE SEDOL: BKX4042	215,000.00	215,000.00	227,783.90

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<i>Other</i>			
United States - USD			
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C SEDOL: 2177258	1,165,000.00	1,131,259.57	1,162,518.55
ILLINOIS ST SALES TAX REV 4.62% 06-15-2038 BEO TAXABLE SEDOL: BKWB8T5	570,000.00	570,000.00	624,879.60
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5.851% 12-01-2034 BEO TAXABLE SEDOL: B4P33L3	170,000.00	219,026.30	220,639.60
ILLINOIS ST 7.35% 07-01-2035 BEO TAXABLE SEDOL: B4175M4	130,000.00	151,724.30	152,402.90
INDIANAPOLIS IND LOC PUB IMPT BD BK 6.116% 01-15-2040 BEO TAXABLE CUSIP: 45528S5S1	395,000.00	473,647.19	520,847.00
JOBSONIO BEVERAGE SYS OHIO STATEWIDE LIQUOR PROFITS REV 4.532% 01-01-2035 BEO SEDOL: B9HL525	320,000.00	329,898.65	347,772.80
LOS ANGELES CALIF UNI SCH DIST 5.75% 07-01-2034 BEO TAXABLE SEDOL: B513PH4	1,380,000.00	1,660,790.76	1,750,502.40
LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE SEDOL: B63L7C2	125,000.00	165,925.00	174,282.50
METROPOLITAN TRANSN AUTH N Y REV 6.548% 11-15-2031 BEO TAXABLE SEDOL: B62DWG8	165,000.00	199,235.35	214,138.65
METROPOLITAN TRANSN AUTH N Y REV 6.648% 11-15-2039 BEO TAXABLE SEDOL: B60B758	165,000.00	187,383.90	224,568.30
METROPOLITAN TRANSN AUTH N Y REV 6.814% 11-15-2040 BEO TAXABLE SEDOL: B669YV1	265,000.00	341,614.15	369,195.35
MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE SEDOL: B65K4T3	85,000.00	101,144.05	113,475.85
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE SEDOL: B4WN3T4	460,000.00	603,506.45	672,096.80
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SEDOL: B3YD6H4	1,070,000.00	1,542,451.35	1,613,538.60
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE SEDOL: B56SPB8	895,000.00	1,099,562.57	1,117,514.90
NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE SEDOL: B546YZ1	395,000.00	491,214.10	500,382.05
NEW YORK N Y 6.246% 06-01-2035 BEO TAXABLE CUSIP: 64966HYX2	125,000.00	134,982.50	146,161.25
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.427% 03-15-2039 BEO TAXABLE SEDOL: B51WGH8	230,000.00	278,030.90	281,885.70

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<i>Other</i>			
United States - USD			
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE SEDOL: B42KVY6	215,000.00	260,582.15	268,206.05
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE SEDOL: B40VJC5	475,000.00	530,038.25	585,974.25
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE SEDOL: B3XNKQ2	295,000.00	400,223.85	428,590.75
NY ST DORM AUTH ST PERS INC TX PURP-SER H 5.389 DUE 03-15-40 SEDOL: B4Y2XV1	415,000.00	505,548.85	523,850.35
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE CUSIP: 677704A65	210,000.00	210,000.00	226,823.10
ORANGE CNTY CALIF LOC TRANSN AUTH SALES TAX REV 6.908% 02-15-2041 BEO TAXABLE SEDOL: B4SBQN7	290,000.00	408,804.30	413,557.40
OREGON ST DEPT TRANSN HWY USER TAX REV 5.834% 11-15-2034 BEO TAXABLE SEDOL: B5YBV22	310,000.00	386,370.88	402,342.80
PORT AUTH N Y & N J 5.647 ONE HUNDRED SIXTY(FIFTH) 11-01-40 SEDOL: B3WV4Q5	445,000.00	539,139.75	549,730.75
PORT SEATTLE WASH REV 7% 05-01-2036 BEO TAXABLE SEDOL: B68DL09	225,000.00	261,605.25	260,214.75
REGIONAL TRANSN DIST COLO SALES TAX REV 5.844% 11-01-2050 BEO TAXABLE CUSIP: 759136QP2	230,000.00	294,199.90	319,801.20
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 4.427 DUE 02-01-42 TAXABLE SF02-01-31 SEDOL: B8J90T2	855,000.00	929,000.25	945,501.75
SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV 5.594% 07-01-2043 BEO TAXABLE SEDOL: BJTMRB9	175,000.00	175,742.39	198,105.25
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG SEDOL: B5V2QH8	155,000.00	203,776.00	211,926.85
SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6.95 11-01-2050 BEOTAXABLE SEDOL: B585KY5	155,000.00	213,185.45	229,592.20
SOUTHN CAL PUB PWR AUTH PWR PROJ REV TAXABLE-REF VERDE-B 6.93 DUE 5-15-2017 SEDOL: 2271020	65,000.00	76,088.35	73,575.45
TEXAS ST 4.681% 04-01-2040 BEO TAXABLE SEDOL: B4R23P2	690,000.00	783,087.90	809,749.50
TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE SEDOL: B52BMP4	515,000.00	626,917.02	617,891.85
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE SEDOL: B8N3JB5	240,000.00	319,565.00	329,856.00

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<i>Other</i>			
United States - USD			
UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO TAXABLE SF SEDOL: B8G4MD8	395,000.00	443,355.88	467,818.25
UNIVERSITY CALIF REVS 1.796% 07-01-2019 BEO TAXABLE SEDOL: B85JQT8	365,000.00	365,000.00	361,189.40
UNIVERSITY CALIF REVS 4.601% 05-15-2031 BEO TAXABLE SEDOL: BFG2Y91	695,000.00	695,000.00	762,665.20
UNIVERSITY CALIF REVS 4.765% 05-15-2044 BEO TAXABLE CUSIP: 91412GVC6	125,000.00	125,000.00	134,143.75
UNIVERSITY TEX PERM UNIV FD 5.262% 07-01-2039 BEO TAXABLE SEDOL: B4MMJD7	160,000.00	186,602.46	199,840.00
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE SEDOL: B3XQ2J8	415,000.00	547,029.42	592,113.70
WASHINGTON ST 5.481% 08-01-2039 BEO TAXABLE SEDOL: B5ZWT64	715,000.00	879,402.10	896,088.05
Total United States - USD		29,509,801.64	31,077,377.40
Total Other		57,561,693.72	60,205,693.82
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	-	0.00	-26,330.23
Total - all currencies		-26,330.23	-26,330.23
Pending trade purchases: United States dollar	0.00	-3,981,799.87	-3,981,799.87
Other Payables: United States dollar	0.00	-25,304.51	-25,304.51
Total - all currencies		-4,007,104.38	-4,007,104.38
<i>Unallocated Insurance Contract</i>			
United States - USD			
** Principal Life Insurance Company - crediting interest rate of 2.30% at December 31, 2014	4,096,817.00	4,096,817.00	4,096,817.00
Total United States - USD		4,096,817.00	4,096,817.00
Total Unallocated Insurance Contract		4,096,817.00	4,096,817.00
TOTAL CASH, INVESTMENTS, AND PENDING TRADE PAYABLES AND RECEIVABLES			473,769,855

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBCZM189	ABBVIE INC 4.4% DUE 11-06-2042	Acquisitions	540,000.00	-536,551.25	
		Dispositions	-520,000.00		519,182.35
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SB8HSNN6	ACTAVIS INC 3.25% DUE 10-01-2022	Acquisitions	400,000.00	-385,188.00	
		Dispositions	-400,000.00		393,640.00
SBFLQBW0	ACTAVIS INC 4.625% DUE 10-01-2042	Acquisitions	545,000.00	-524,088.35	
		Dispositions	-545,000.00		535,108.25
SB8L7F66	AETNA INC 2.75% DUE 11-15-2022	Acquisitions	190,000.00	-182,506.40	
		Dispositions	-190,000.00		186,207.60
C008916AN8	AGRIUM INC 5.25% DUE 01-15-2045	Acquisitions	550,000.00	-564,987.50	
		Dispositions	-250,000.00		252,753.20
SBQQCCP0	ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	Acquisitions	75,000.00	-74,485.50	
		Dispositions	-75,000.00		75,873.75
S2963543	ALLTEL CORP 7.875% DUE 07-01-2032	Dispositions	-160,000.00		216,606.40
		Free Delivery	-160,000.00		
		Free Receipt	160,000.00		
SB8HW1Q7	ALTRIA GROUP INC 2.85 DUE 08-09-2022 REG	Acquisitions	435,000.00	-407,803.80	
		Dispositions	-435,000.00		412,219.65
SB7ZKNH1	ALTRIA GROUP INC 4.5% DUE 05-02-2043	Acquisitions	240,000.00	-220,317.60	
		Dispositions	-240,000.00		225,436.80
SBG3KW02	ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	Acquisitions	410,000.00	-435,530.10	
		Dispositions	-1,735,000.00		1,877,203.00
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB82VRK5	AMER MOVIL SAB DE 4.375% DUE 07-16-2042	Acquisitions	235,000.00	-204,846.85	
		Dispositions	-235,000.00		215,245.90

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBR30LY6	AMERICAN EXPRESS CR CORP MEDIUM TERM NTS 1.55% DUE 09-22-2017	Acquisitions	315,000.00	-314,577.90	
		Dispositions	-315,000.00		314,940.15
SBC7H5J1	AMERICAN EXPRESS CR CORP MEDIUM TERM NTS2.375 DUE 03-24-2017	Acquisitions	2,655,000.00	-2,752,497.30	
		Dispositions	-2,655,000.00		2,738,340.45
SBKSKSH4	AMERICAN EXPRESS CREDIT CORP 2.125 DUE 03-18-2019	Acquisitions	430,000.00	-429,187.30	
		Dispositions	-430,000.00		431,887.70
SBF5ZVL2	AMERICAN INTL GROUP INC 4.125 DUE 02-15-2024	Acquisitions	550,000.00	-553,345.95	
		Dispositions	-720,000.00		737,673.50
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Acquisitions	275,000.00	-258,121.15	
		Dispositions	-395,000.00		373,138.10
SBN796R9	AMERN EXPRESS CR CORP MEDIUM TERM NTS 1.125 DUE 06-05-2017	Acquisitions	2,690,000.00	-2,680,519.00	
		Dispositions	-985,000.00		979,340.55
SBP4GRK7	AMERN INTL GROUP 4.5% DUE 07-16-2044	Acquisitions	970,000.00	-973,320.35	
		Dispositions	-255,000.00		256,585.35
SB7V7HB8	AMERN INTL GROUP 4.875% DUE 06-01-2022	Acquisitions	95,000.00	-106,097.90	
		Dispositions	-145,000.00		160,824.95
SB1CYG08	AMERN INTL GROUP 6.25% DUE 05-01-2036	Acquisitions	120,000.00	-149,194.80	
		Dispositions	-275,000.00		330,882.00
SB606MS1	AMERN INTL GROUP 8.175 DUE 05-15-2068	Acquisitions	165,000.00	-201,712.50	
		Dispositions	-523,000.00		700,846.24
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
C031162BR0	AMGEN INC 1.25% DUE 05-22-2017	Acquisitions	1,165,000.00	-1,163,730.15	
		Dispositions	-400,000.00		397,880.00
C031162BH2	AMGEN INC 5.65% DUE 06-15-2042	Dispositions	-225,000.00		253,491.75
		Free Delivery	-225,000.00		

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB665LR4	ANADARKO PETE CO 6.2% DUE 03-15-2040	Free Receipt	225,000.00		
		Acquisitions	385,000.00	-438,624.15	
		Dispositions	-385,000.00		446,171.40
SBNYJ9Z1	ANADARKO PETE CORP 4.5% DUE 07-15-2044	Acquisitions	345,000.00	-342,688.50	
		Dispositions	-345,000.00		347,922.15
SB1FGZM6	ANADARKO PETE CORP 6.45% DUE 09-15-2036	Acquisitions	420,000.00	-505,224.40	
		Dispositions	-815,000.00		979,054.70
SBJMZ1V3	ANHEUSER BUSCH INBEV FIN INC 4.625 DUE 02-01-2044 REG	Acquisitions	1,015,000.00	-1,020,445.05	
		Dispositions	-1,015,000.00		1,062,439.10
SB9NM5N3	ANHEUSER BUSCH 2.5% DUE 07-15-2022	Acquisitions	600,000.00	-579,288.00	
		Dispositions	-860,000.00		813,412.00
SB86L4B1	ANHEUSER BUSCH 3.75% DUE 07-15-2042	Acquisitions	215,000.00	-188,789.35	
		Dispositions	-215,000.00		193,979.45
SB7SBDV5	ANHEUSER-BUSCH 4% DUE 01-17-2043	Acquisitions	180,000.00	-174,301.20	
		Dispositions	-205,000.00		188,028.05
SB2PJ2V0	AOL TIME WARNER 7.625% DUE 04-15-2031	Acquisitions	665,000.00	-889,364.30	
		Dispositions	-275,000.00		372,853.25
SB72VLH3	AOL TIME WARNER 7.7% DUE 05-01-2032	Dispositions	-1,505,000.00		2,057,431.35
		Free Delivery	-220,000.00		
		Free Receipt	220,000.00		
SBLNMSB6	APACHE CORP 4.25% DUE 01-15-2044	Acquisitions	615,000.00	-562,171.50	
		Dispositions	-615,000.00		565,830.75
SB7XL9Z6	APACHE CORP 4.75% DUE 04-15-2043	Acquisitions	615,000.00	-609,809.40	
		Dispositions	-215,000.00		220,319.10
SB58CQJ3	APACHE CORP 5.1% DUE 09-01-2040	Acquisitions	220,000.00	-233,895.20	
		Dispositions	-600,000.00		622,680.00

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM6NV81	APPLE INC 2.85% DUE 05-06-2021	Acquisitions	750,000.00	-748,155.00	
		Dispositions	-750,000.00		760,545.00
SBH6Y3Z0	ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG	Acquisitions	120,000.00	-125,997.60	
		Dispositions	-145,000.00		158,904.25
SB546Q33	ARIZONA PUB SVC CO 4.5% DUE 04-01-2042	Dispositions	-145,000.00		147,199.65
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SB8C0348	ASTRAZENECA PLC 4% DUE 09-18-2042	Acquisitions	230,000.00	-219,316.50	
		Dispositions	-230,000.00		221,191.00
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	Acquisitions	210,000.00	-272,286.00	
		Dispositions	-315,000.00		406,219.80
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
SBBL59T2	AT&T INC GLOBAL NT 6.55 DUE 02-15-2039 REG	Acquisitions	145,000.00	-179,815.95	
		Dispositions	-335,000.00		406,215.80
SBBP3ML5	AT&T INC 4.3 DUE 12-15-2042	Acquisitions	905,000.00	-818,836.50	
		Dispositions	-960,000.00		862,234.65
SBBNC4H4	AT&T INC 4.35% DUE 06-15-2045	Acquisitions	255,000.00	-219,330.60	
		Dispositions	-1,278,000.00		1,196,929.89
SB4WPQV3	AT&T INC 5.35% DUE 09-01-2040	Dispositions	-1,400,000.00		1,413,674.70
		Free Delivery	-285,000.00		
		Free Receipt	285,000.00		
SB80R3H5	AT&T INC 5.55% DUE 08-15-2041	Acquisitions	1,220,000.00	-1,323,749.10	
		Dispositions	-275,000.00		292,644.00
		Free Delivery	-275,000.00		
		Free Receipt	275,000.00		
SBFPC4D6	AT&T INC 6.3% DUE 01-15-2038	Acquisitions	680,000.00	-758,900.40	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S2108258	B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO	Dispositions	-680,000.00		809,023.90
		Acquisitions	295,000.00	-417,941.25	
C056752AD0	BAIDU INC FORMERLY 2.75 DUE 06-09-2019	Dispositions	-65,000.00		104,215.15
		Acquisitions	200,000.00	-198,640.00	
SBLBP4G4	BANK AMER CORP BDS 4 04-01-2024	Dispositions	-200,000.00		199,440.00
		Acquisitions	1,690,000.00	-1,702,497.90	
SBJ7B570	BANK AMER CORP CORP BD 4.125 DUE 01-22-2024 REG	Dispositions	-1,690,000.00		1,718,768.90
		Acquisitions	1,935,000.00	-1,967,494.85	
SBLBP3W3	BANK AMER CORP 2.65% DUE 04-01-2019	Dispositions	-1,525,000.00		1,568,213.10
		Acquisitions	2,495,000.00	-2,504,730.75	
SB799RR2	BANK AMER CORP 3.3% DUE 01-11-2023	Dispositions	-2,495,000.00		2,504,730.50
		Acquisitions	85,000.00	-82,950.65	
SBL2FPR1	BANK AMER CORP 4.875% DUE 04-01-2044	Dispositions	-785,000.00		760,846.30
		Acquisitions	1,015,000.00	-1,021,135.00	
SB60SJP3	BANK AMER CORP 5.625% DUE 07-01-2020	Dispositions	-605,000.00		631,333.95
		Acquisitions	1,880,000.00	-2,137,409.60	
SB93Q397	BANK AMER CORP 5.7% DUE 01-24-2022	Dispositions	-600,000.00		682,992.00
		Acquisitions	1,000,000.00	-1,161,153.60	
SBFLRD50	BANK AMER CORP 5.875% DUE 01-05-2021	Dispositions	-1,000,000.00		1,150,025.95
		Acquisitions	95,000.00	-109,807.65	
SB6T0187	BANK AMER CORP 5.875% DUE 02-07-2042	Dispositions	-95,000.00		110,506.85
		Acquisitions	165,000.00	-199,131.90	
SBJ7B592	BANK AMER CORP 5% DUE 01-21-2044	Dispositions	-335,000.00		386,306.70
		Acquisitions	1,615,000.00	-1,644,961.85	
		Dispositions	-935,000.00		1,001,457.60
		Free Delivery	-220,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFPC4T2	BANK OF AMER CORP 5.00 DUE 05-13-2021	Free Receipt	220,000.00		
		Acquisitions	175,000.00	-193,844.00	
		Dispositions	-990,000.00		1,105,721.10
SBQK7V65	BANK OF AMERICA CORP BNDS 4.2 DUE 08-26-2024	Acquisitions	660,000.00	-663,878.80	
		Dispositions	-660,000.00		667,596.60
C06739FHV6	BARCLAYS BANK PLC BNDS 3.75 DUE 05-15-2024	Acquisitions	420,000.00	-419,861.40	
		Dispositions	-420,000.00		423,141.60
SB523F62	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO	Acquisitions	525,000.00	-681,941.35	
		Dispositions	-185,000.00		258,126.85
SB3YX4F8	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	Dispositions	-475,000.00		648,649.05
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SBQ15T42	BB&T BRH BKG & TR FIXED 1.35% DUE 10-01-2017	Acquisitions	1,360,000.00	-1,359,156.80	
		Dispositions	-1,360,000.00		1,358,082.40
C084423AT9	BERKLEY W R CORP 4.75% DUE 08-01-2044	Acquisitions	65,000.00	-65,768.95	
		Dispositions	-65,000.00		64,249.90
SBQ15RM6	BERKSHIRE HATHAWAY 2.1% DUE 08-14-2019	Acquisitions	970,000.00	-969,912.70	
		Dispositions	-970,000.00		968,192.00
SB8DYW20	BERKSHIRE HATHAWAY 4.25% DUE 01-15-2021	Acquisitions	465,000.00	-511,062.90	
		Dispositions	-945,000.00		1,039,282.65
SB630666	BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	Dispositions	-180,000.00		183,256.90
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SBFD3PC7	BHP BILLITON FIN USA LTD 3.85 DUE 09-30-2023 REG	Acquisitions	165,000.00	-168,412.20	
		Dispositions	-165,000.00		172,458.00
SBFD3PF0	BHP BILLITON FIN 5% DUE 09-30-2043	Acquisitions	1,200,000.00	-1,251,174.00	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C064255AX0	BK OF TOKYO 4.7% DUE 03-10-2044	Dispositions	-1,000,000.00		1,074,099.15
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
SBRJ64K5	BNP PARIBAS BNDS 4.25 DUE 10-15-2024	Acquisitions	120,000.00	-126,644.40	
		Dispositions	-120,000.00		125,481.00
SBSL7FK0	BP CAP MKTS P L C 2.521% DUE 01-15-2020	Acquisitions	365,000.00	-361,773.40	
		Dispositions	-365,000.00		367,496.60
SB456204	BP CAP MKTS P L C 3.125% DUE 10-01-2015	Acquisitions	450,000.00	-450,000.00	
		Dispositions	-450,000.00		450,684.00
SBJT16F3	BP CAP MKTS P L C 3.814% DUE 02-10-2024	Acquisitions	1,100,000.00	-1,140,502.00	
		Dispositions	-1,100,000.00		1,131,372.00
SB4WWNH9	BURL NORTHN SANTA 5.4% DUE 06-01-2041	Acquisitions	535,000.00	-537,649.90	
		Dispositions	-535,000.00		553,516.35
SB4PXK12	BURL NORTHN SANTA 5.75% DUE 05-01-2040	Acquisitions	215,000.00	-235,117.55	
		Dispositions	-215,000.00		245,682.65
SBD00GW4	BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	Dispositions	-550,000.00		646,007.50
		Free Delivery	-290,000.00		
		Free Receipt	290,000.00		
SBKH0LR6	BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG	Acquisitions	770,000.00	-836,425.35	
		Dispositions	-210,000.00		223,261.50
SBRJ8Y56	CADENCE DESIGN SYS INC 4.375% 10-15-2024	Acquisitions	1,030,000.00	-1,079,208.65	
		Dispositions	-690,000.00		733,358.65
SB54BZ20	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	Acquisitions	250,000.00	-249,035.00	
		Dispositions	-250,000.00		252,732.50
SB41WH12	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	Acquisitions	100,000.00	-141,864.00	
		Dispositions	-100,000.00		141,011.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB3Y5CW7	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	Acquisitions	785,000.00	-1,096,511.55	
		Dispositions	-505,000.00		716,039.15
SB52J623	CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	Acquisitions	800,000.00	-1,248,499.20	
		Dispositions	-220,000.00		327,265.40
SB41WHL2	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	Acquisitions	400,000.00	-590,373.90	
		Dispositions	-1,815,000.00		2,696,584.25
		Free Delivery	-340,000.00		
		Free Receipt	340,000.00		
SBH7KDM4	CAMERON INTL CORP 5.125 DUE 12-15-2043	Acquisitions	335,000.00	-490,473.50	
		Dispositions	-125,000.00		185,308.75
SBN77WB9	CAP 1 BK USA NATL 1.3% DUE 06-05-2017	Acquisitions	110,000.00	-109,358.70	
		Dispositions	-235,000.00		243,726.25
SBPN6731	CAPITAL ONE NA 2.95 DUE 07-23-2021	Acquisitions	1,185,000.00	-1,184,857.80	
		Dispositions	-700,000.00		696,570.00
C14170TAL5	CAREFUSION CORP 1.45% DUE 05-15-2017	Acquisitions	395,000.00	-393,886.10	
		Dispositions	-395,000.00		392,325.85
SBHFJ323	CAREFUSION CORP 3.3 DUE 03-01-2023	Acquisitions	600,000.00	-599,166.00	
		Dispositions	-405,000.00		404,643.60
SBMPHVB7	CAREFUSION CORP 3.875% DUE 05-15-2024	Acquisitions	225,000.00	-219,075.75	
		Dispositions	-225,000.00		220,101.75
SBMPHVC8	CAREFUSION CORP 4.875 DUE 05-15-2044	Acquisitions	225,000.00	-224,633.25	
		Dispositions	-225,000.00		227,020.50
SBGN7VB7	CATERPILLAR FINL 3.75% DUE 11-24-2023	Acquisitions	585,000.00	-583,471.75	
		Dispositions	-210,000.00		211,179.00
SBMH4M02	CATERPILLAR INC 3.4% DUE 05-15-2024	Acquisitions	420,000.00	-426,942.60	
		Dispositions	-420,000.00		435,333.20

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See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB8BB1R1	CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042	Acquisitions	455,000.00	-456,198.65	
		Dispositions	-455,000.00		455,960.05
		Dispositions	-345,000.00		318,442.70
		Free Delivery	-200,000.00		
SBQ11N04	CBS CORP NEW FIXED 4.9% DUE 08-15-2044	Free Receipt	200,000.00		
		Acquisitions	295,000.00	-290,985.05	
		Dispositions	-145,000.00		144,317.05
		Dispositions	-150,000.00		169,590.00
SB04SDS8	CDN NAT RES LTD 5.85% DUE 02-01-2035	Free Delivery	-150,000.00		
		Free Receipt	150,000.00		
		Acquisitions	580,000.00	-578,627.35	
		Dispositions	-150,000.00		153,402.00
SBMZM4L3	CELGENE CORP 5.25% DUE 08-15-2043	Acquisitions	185,000.00	-197,663.25	
		Dispositions	-185,000.00		202,132.85
		Dispositions	-155,000.00		148,460.55
		Free Delivery	-155,000.00		
SB7189W6	CENOVUS ENERGY INC 4.45% DUE 09-15-2042	Free Receipt	155,000.00		
		Acquisitions	335,000.00	-341,329.10	
		Dispositions	-340,000.00		323,532.40
		Acquisitions	400,000.00	-398,992.00	
SB9XR0S8	CF INDS INC 4.95% DUE 06-01-2043	Dispositions	-210,000.00		230,427.25
		Acquisitions	690,000.00	-702,102.60	
		Dispositions	-705,000.00		695,073.60
		Acquisitions	310,000.00	-309,779.90	
SBK1YXP6	CISCO SYS INC 2.125% DUE 03-01-2019	Dispositions	-310,000.00		312,086.30
		Acquisitions	400,000.00	-399,272.00	
		Dispositions	-400,000.00		406,012.00
		Dispositions			
SBK1ZYQ7	CISCO SYS INC 2.9% DUE 03-04-2021	Acquisitions			
		Dispositions			
		Dispositions			
		Dispositions			

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBK27RQ3	CISCO SYS INC 3.625% DUE 03-04-2024	Acquisitions	540,000.00	-539,595.00	
		Dispositions	-540,000.00		558,652.00
		Free Delivery	-240,000.00		
		Free Receipt	240,000.00		
C17275RAF9	CISCO SYS INC 5.5% DUE 01-15-2040	Acquisitions	340,000.00	-373,636.20	
		Dispositions	-515,000.00		608,450.90
SBKH0M06	CITIGROUP INC 1.35% DUE 03-10-2017	Acquisitions	2,655,000.00	-2,648,549.10	
		Dispositions	-1,925,000.00		1,916,087.25
SBSSWBZ5	CITIGROUP INC 1.85% DUE 11-24-2017	Acquisitions	1,390,000.00	-1,389,722.00	
		Dispositions	-500,000.00		500,390.00
SBPT35X2	CITIGROUP INC 2.5% DUE 07-29-2019	Acquisitions	445,000.00	-444,728.55	
		Dispositions	-445,000.00		448,502.15
SBLM7TN1	CITIGROUP INC 2.55% DUE 04-08-2019	Acquisitions	1,460,000.00	-1,459,406.55	
		Dispositions	-1,460,000.00		1,472,586.00
SBN8MKB9	CITIGROUP INC 3.75% DUE 06-16-2024	Acquisitions	465,000.00	-464,423.40	
		Dispositions	-465,000.00		468,989.70
SBG48QG9	CITIGROUP INC 3.875% DUE 10-25-2023	Acquisitions	675,000.00	-675,374.00	
		Dispositions	-1,170,000.00		1,179,275.60
SBR17VL6	CITIGROUP INC 4.95% DUE 11-07-2043	Acquisitions	85,000.00	-85,363.80	
		Dispositions	-655,000.00		684,027.55
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBPQN892	CITIGROUP INC 4% DUE 08-05-2024	Acquisitions	270,000.00	-268,136.10	
		Dispositions	-270,000.00		269,330.25
SBM6NVB4	CITIGROUP INC 5.3 DUE 05-06-2044	Acquisitions	610,000.00	-619,226.30	
		Dispositions	-390,000.00		406,077.85
SBDT7Y00	CITIGROUP INC 5.5% DUE 09-13-2025				

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB1CDG16	CITIGROUP INC 6.125% DUE 08-25-2036	Acquisitions	360,000.00	-394,037.40	
		Dispositions	-620,000.00		686,365.40
SBDC7485	CITIGROUP INC 6.675% DUE 09-13-2043	Acquisitions	205,000.00	-234,737.60	
		Dispositions	-480,000.00		537,002.50
SBG48R22	CITIGROUP INC 6% DUE 10-31-2033	Acquisitions	70,000.00	-81,807.60	
		Dispositions	-240,000.00		281,591.80
SB8G0DX3	CITIGROUP INC 8.125% DUE 07-15-2039	Acquisitions	150,000.00	-170,173.05	
		Dispositions	-225,000.00		244,581.75
		Free Delivery	-225,000.00		
		Free Receipt	225,000.00		
SB4TB7N3	CITY OF NEW YORK 5.517 DUE 10-01-2037	Acquisitions	170,000.00	-254,078.60	
		Dispositions	-100,000.00		148,659.00
SB1L4G76	CLEV ELEC ILLUM CO 5.95% DUE 12-15-2036	Dispositions	-85,000.00		96,734.25
		Free Delivery	-85,000.00		
		Free Receipt	85,000.00		
		Dispositions	-265,000.00		293,466.30
SBK1Q2Z5	CNA FINL CORP 3.95% DUE 05-15-2024	Free Delivery	-265,000.00		
		Free Receipt	265,000.00		
		Acquisitions	125,000.00	-124,985.00	
		Dispositions	-125,000.00		126,373.75
C12591DAC5	CNOOC NEXEN FIN 2014 ULC 4.25 DUE 04-30-2024	Free Delivery	-125,000.00		
		Free Receipt	125,000.00		
C20030NBB6	COMCAST CORP NEW 6.4% DUE 03-01-2040	Acquisitions	385,000.00	-383,325.25	
		Dispositions	-385,000.00		397,566.40
SB2444H6	COMCAST CORP NEW 6.95% DUE 08-15-2037	Acquisitions	520,000.00	-654,487.95	
		Dispositions	-520,000.00		674,834.80
		Acquisitions	610,000.00	-835,000.90	
		Dispositions	-610,000.00		817,560.45

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB8DXN80	COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	Dispositions	-165,000.00		152,016.15
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
SB8KMR88	CONAGRA FOODS INC 4.65% DUE 01-25-2043	Dispositions	-460,000.00		453,470.34
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBG48SD0	CONOCOPHILLIPS 5.9% DUE 05-15-2038	Dispositions	-110,000.00		137,079.80
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBJZD6Q4	CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG	Acquisitions	805,000.00	-792,175.30	
		Dispositions	-135,000.00		137,936.25
C21688AAA0	COOPERATIEVE CENTRALE RAIFFEISEN BOERENL2.25 DUE 01-14-2019	Acquisitions	775,000.00	-770,567.00	
		Dispositions	-775,000.00		782,099.10
C21685WCJ4	COOPERATIEVE 5.25% DUE 05-24-2041	Acquisitions	160,000.00	-170,032.40	
		Dispositions	-160,000.00		171,110.40
SB4LHST2	COVENTRY HLTH CARE 5.45% DUE 06-15-2021	Acquisitions	410,000.00	-471,741.20	
		Dispositions	-200,000.00		231,176.00
SBQR7XJ5	CR SUISSE AG FIXED 3.625% DUE 09-09-2024	Acquisitions	1,235,000.00	-1,232,255.30	
		Dispositions	-680,000.00		679,018.00
SBMW3DL2	CR SUISSE AG 1.375% DUE 05-26-2017	Acquisitions	530,000.00	-529,846.30	
		Dispositions	-530,000.00		530,927.50
SBMW3FD8	CR SUISSE AG 2.3% DUE 05-28-2019	Acquisitions	450,000.00	-447,993.00	
		Dispositions	-450,000.00		450,333.00
SB54BC18	CURATORS UNIV MO SYS FACS REV 5.792% 11-01-2041 BEO TAXABLE	Acquisitions	75,000.00	-94,632.75	
		Dispositions	-115,000.00		145,540.55
SBH459Q8	CVS CAREMARK CORP 4 DUE 12-05-2023	Acquisitions	350,000.00	-358,036.00	

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBH458J4	CVS CAREMARK CORP 5.3 DUE 12-05-2043	Dispositions	-350,000.00		367,272.75
		Acquisitions	810,000.00	-870,782.15	
C126650CE8	CVS HEALTH CORP 2.25% DUE 08-12-2019	Dispositions	-840,000.00		943,737.60
		Acquisitions	350,000.00	-349,804.00	
SB90QJ25	CVS HEALTH CORP 2.75% DUE 12-01-2022	Dispositions	-350,000.00		346,248.00
		Acquisitions	225,000.00	-215,136.00	
SB4M3VF6	CVS HEALTH CORP 5.75% DUE 05-15-2041	Dispositions	-225,000.00		218,427.75
		Acquisitions	815,000.00	-923,644.95	
SBQ1KQ57	CVS HEALTH CORPORATION 3.375% DUE 08-12-2024	Dispositions	-1,010,000.00		1,203,018.20
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		
		Acquisitions	260,000.00	-257,602.80	
SB5ZNLZ0	DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE	Dispositions	-260,000.00		257,160.80
		Dispositions	-210,000.00		267,746.50
SB5MTC47	DARDEN RESTAURANTS 3.35 DUE 11-01-2022	Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBK3NZJ9	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK 2.8 DUE 03-04-2021	Acquisitions	170,000.00	-168,165.70	
		Dispositions	-145,000.00		145,005.80
SBK1Q363	DELPHI CORP DEL 4.15% DUE 03-15-2024	Acquisitions	280,000.00	-279,647.20	
		Dispositions	-280,000.00		282,088.80
SBN60CM0	DEUTSCHE BK AG 1.35 DUE 05-30-2017	Acquisitions	420,000.00	-418,525.80	
		Dispositions	-420,000.00		429,773.40
SBMNR1Y2	DEUTSCHE BK AG 1.4% DUE 02-13-2017	Acquisitions	640,000.00	-636,294.40	
		Dispositions	-640,000.00		638,272.00
SB3Q7W10	DEVON ENERGY CORP 5.6 DUE 07-15-2041	Acquisitions	715,000.00	-714,935.65	
		Dispositions	-715,000.00		714,506.65

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB96HTR7	DIRECTV HLDG/FIN 5 DUE 03-01-2021	Acquisitions	180,000.00	-201,243.60	
		Dispositions	-475,000.00		537,844.20
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB59P442	DIRECTV HLDGS LLC 4.6% DUE 02-15-2021	Acquisitions	360,000.00	-399,366.00	
		Dispositions	-360,000.00		396,082.80
SBN70HR9	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK .875 DUE 05-30-2017	Acquisitions	360,000.00	-376,729.20	
		Dispositions	-360,000.00		390,715.20
SB84VV12	DOMTAR CORP 6.25% DUE 09-01-2042	Acquisitions	350,000.00	-349,370.00	
		Dispositions	-350,000.00		348,257.00
SB76L1Q8	DOW CHEM CO 4.125 DUE 11-15-2021	Dispositions	-170,000.00		179,829.40
		Free Delivery	-170,000.00		
		Free Receipt	170,000.00		
SBQSBHN8	DOW CHEM CO 4.625% DUE 10-01-2044	Acquisitions	385,000.00	-412,685.35	
		Dispositions	-550,000.00		574,519.00
SB76L298	DOW CHEM CO 5.25% DUE 11-15-2041	Acquisitions	285,000.00	-281,430.40	
		Dispositions	-45,000.00		45,199.35
SBBMT7X3	DOW CHEMICAL CO 3% DUE 11-15-2022	Acquisitions	205,000.00	-216,898.20	
		Dispositions	-205,000.00		217,714.85
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBFZDDH6	DOW CHEMICAL CO 4.375% DUE 11-15-2042	Acquisitions	325,000.00	-316,966.00	
		Dispositions	-325,000.00		319,696.00
SB3L5JT6	DR PEPPER SNAPPLE 7.45% DUE 05-01-2038	Acquisitions	335,000.00	-320,399.35	
		Dispositions	-430,000.00		406,896.10
		Dispositions	-195,000.00		266,705.40
		Free Delivery	-195,000.00		
		Free Receipt	195,000.00		

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB45K3P8	DU PONT E I DE NEMOURS & CO NT 4.9 DUE 01-15-2041	Acquisitions	290,000.00	-316,436.40	
		Dispositions	-105,000.00		110,911.50
SB7MLGD4	EAST BAY CALIF MUN UTIL DIST WTR SYS REV5.874% 06-01-2040 BEO TAXABLE	Acquisitions	35,000.00	-45,187.10	
		Dispositions	-130,000.00		159,723.15
SBMHDHX7	EASTMAN CHEM CO 4.65% DUE 10-15-2044	Acquisitions	295,000.00	-291,774.25	
		Dispositions	-295,000.00		283,703.00
SBQRRXS4	EATON CORP OHIO 4 DUE 11-02-2032	Dispositions	-425,000.00		418,551.40
		Free Delivery	-160,000.00		
		Free Receipt	160,000.00		
SBMQXLW5	ECOPETROL S A 5.875% DUE 05-28-2045	Acquisitions	715,000.00	-722,334.60	
		Dispositions	-315,000.00		325,080.00
SBMPQND0	ENABLE MIDSTREAM 5% DUE 05-15-2044	Acquisitions	475,000.00	-478,819.50	
		Dispositions	-130,000.00		130,416.00
SBDWGWZ3	ENERGY TRANSFER 5.95 DUE 10-01-2043	Acquisitions	195,000.00	-202,893.60	
		Dispositions	-195,000.00		214,113.90
SB5L3ZK7	ENERGY TRANSFER 6.5% DUE 02-01-2042	Dispositions	-745,000.00		854,352.75
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBKSKSF2	ENLINK MIDSTREAM 2.7% DUE 04-01-2019	Acquisitions	515,000.00	-514,227.50	
		Dispositions	-515,000.00		525,557.50
SB9M5X73	ENTERPRISE PRODS 3.35% DUE 03-15-2023	Acquisitions	195,000.00	-189,087.60	
		Dispositions	-200,000.00		198,280.00
SBJT1675	ENTERPRISE PRODS 3.9% DUE 02-15-2024	Acquisitions	180,000.00	-179,659.80	
		Dispositions	-180,000.00		180,043.20
SB8D1HN7	ENTERPRISE PRODS 4.45 DUE 02-15-2043	Acquisitions	140,000.00	-134,670.20	
		Dispositions	-140,000.00		135,242.80

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB9M5X40	ENTERPRISE PRODS 4.85% DUE 03-15-2044	Acquisitions	210,000.00	-216,896.40	
		Dispositions	-900,000.00		913,116.95
SBRHVCC0	ENTERPRISE PRODS 4.95% DUE 10-15-2054	Acquisitions	400,000.00	-393,424.00	
		Dispositions	-400,000.00		403,632.30
SBJT1608	ENTERPRISE PRODS 5.1% DUE 02-15-2045	Acquisitions	860,000.00	-885,890.35	
		Dispositions	-410,000.00		432,334.00
SB715FY1	EXELON GENERATION 5.6 DUE 06-15-2042	Dispositions	-800,000.00		855,267.75
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBN65XR7	EXPRESS SCRIPTS 1.25% DUE 06-02-2017	Acquisitions	430,000.00	-429,836.60	
		Dispositions	-430,000.00		426,138.60
SBN6FQR8	EXPRESS SCRIPTS 2.25% DUE 06-15-2019	Acquisitions	410,000.00	-409,011.90	
		Dispositions	-410,000.00		407,515.40
SBN65XN3	EXPRESS SCRIPTS 3.5% DUE 06-15-2024	Acquisitions	525,000.00	-521,178.00	
		Dispositions	-150,000.00		149,820.00
SBHZFZM5	FEDEX CORP BOND 5.1 DUE 01-15-2044	Acquisitions	615,000.00	-618,731.55	
		Dispositions	-265,000.00		285,338.75
SBHZFZG9	FEDEX CORP NT 4 DUE 01-15-2024 REG	Acquisitions	260,000.00	-259,552.80	
		Dispositions	-260,000.00		272,680.20
SB8HKM13	FEDEX CORP 4.1% DUE 04-15-2043	Dispositions	-375,000.00		336,575.60
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SBLTW6D8	FIFTH THIRD BK 2.375 04-25-2019	Acquisitions	625,000.00	-624,587.50	
		Dispositions	-625,000.00		626,060.60
SBK3NZD3	FIFTH 3RD BANCORP 2.3% DUE 03-01-2019	Acquisitions	155,000.00	-154,781.45	
		Dispositions	-155,000.00		154,426.50

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C316773CH1	FIFTH 3RD BANCORP 8.25% DUE 03-01-2038	Acquisitions	190,000.00	-266,899.50	
		Dispositions	-575,000.00		813,280.05
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
SB1W5902	FL PWR & LT CO 5.85% DUE 05-01-2037	Dispositions	-115,000.00		139,585.85
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SBFPMGV8	FOMENTO ECONOMICO 4.375% DUE 05-10-2043	Acquisitions	290,000.00	-245,132.70	
		Dispositions	-90,000.00		84,648.60
SB7XKPG6	FORD MOTOR CREDIT CO LLC 3 DUE 06-12-2017	Acquisitions	505,000.00	-525,689.85	
		Dispositions	-505,000.00		522,053.85
SBQSC2N6	FORD MOTOR CREDIT COMPANY LLC 3.664 DUE 09-08-2024 REG	Acquisitions	545,000.00	-545,000.00	
		Dispositions	-545,000.00		548,008.40
SB94Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	Dispositions	-555,000.00		547,736.50
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBGDRY41	FORD MTR CR CO LLC 1.5 DUE 01-17-2017 REG	Acquisitions	1,130,000.00	-1,128,906.50	
		Dispositions	-200,000.00		200,692.00
SBQSC2L4	FORD MTR CR CO LLC 1.684% DUE 09-08-2017	Acquisitions	515,000.00	-515,000.00	
		Dispositions	-515,000.00		512,502.25
SBR30B79	FORD MTR CR CO LLC 2.375% DUE 01-16-2018	Acquisitions	430,000.00	-436,097.40	
		Dispositions	-430,000.00		438,019.50
SBFPC4S1	FREEPORT-MCMORAN 5.45% DUE 03-15-2043	Acquisitions	135,000.00	-129,779.55	
		Dispositions	-125,000.00		132,770.00
** C999501AX7	GAC METLIFE CONT.#163 RT. N/A MAT N/A	Acquisitions	341,869.76	-341,869.76	
		Dispositions	-341,866.41		341,866.41
SB7XW2Z0	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039				

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The Gates Group Retirement Plan
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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	210,000.00	-272,656.25	
		Dispositions	-650,000.00		861,396.80
		Free Delivery	-395,000.00		
		Free Receipt	395,000.00		
SB7251Q4	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00849 4.65 DUE 10-17-2021				
		Acquisitions	250,000.00	-277,637.50	
		Dispositions	-50,000.00		54,841.50
SB3V4ST6	GEN ELEC CAP CORP 4.625 DUE 01-07-2021 REG				
		Acquisitions	2,030,000.00	-2,250,095.05	
		Dispositions	-2,905,000.00		3,229,903.50
SBCZSZ30	GEN ELEC CAP CORP 6.15% DUE 08-07-2037				
		Acquisitions	420,000.00	-523,568.30	
		Dispositions	-265,000.00		329,627.20
SB905Q76	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY 5.55% DUE 05-04-2020				
		Acquisitions	65,000.00	-75,808.85	
		Dispositions	-370,000.00		431,412.60
SB7BXS3V	GENERAL ELEC CAP CORP MEDIUM TERM NTS 2.9 DUE 01-09-2017				
		Acquisitions	250,000.00	-262,497.50	
		Dispositions	-2,580,000.00		2,701,032.80
SB85PGG3	GENERAL ELEC CAP CORP MEDIUM TERM NTS 3.1 DUE 01-09-2023				
		Acquisitions	970,000.00	-965,521.30	
		Dispositions	-510,000.00		513,975.60
SBG48W16	GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002				
		Acquisitions	155,000.00	-204,934.80	
		Dispositions	-150,000.00		188,787.00
SBMPHJ91	GENERAL ELEC CAP CORP 1.25 05-15-2017 REG				
		Acquisitions	1,620,000.00	-1,626,723.00	
		Dispositions	-1,620,000.00		1,624,001.40
SBMMB3C7	GENERAL ELEC CAP CORP 3.45 DUE 05-15-2024 REG				
		Acquisitions	1,750,000.00	-1,742,667.50	
		Dispositions	-1,750,000.00		1,753,539.90
SBKKXD76	GENERAL ELEC CO 3.375% DUE 03-11-2024				
		Acquisitions	500,000.00	-495,305.00	
		Dispositions	-500,000.00		500,080.00
SB7T4807	GENERAL ELEC CO 4.125% DUE 10-09-2042				
		Acquisitions	450,000.00	-440,646.95	
		Dispositions	-405,000.00		394,591.70
		Free Delivery	-175,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Receipt	175,000.00		
SBKRVHN7	GENERAL ELEC CO 4.5% DUE 03-11-2044	Acquisitions	1,505,000.00	-1,516,201.70	
		Dispositions	-620,000.00		646,024.75
SBKJ9NW0	GILEAD SCIENCES 2.05% DUE 04-01-2019	Acquisitions	655,000.00	-653,866.85	
		Dispositions	-655,000.00		649,995.80
SBSN4Q62	GILEAD SCIENCES 2.35% DUE 02-01-2020	Acquisitions	640,000.00	-638,540.80	
		Dispositions	-640,000.00		641,158.40
SBKHDRD3	GILEAD SCIENCES 4.8% DUE 04-01-2044	Acquisitions	750,000.00	-760,758.55	
		Dispositions	-405,000.00		422,561.30
SB6S0304	GILEAD SCIENCES 5.65% DUE 12-01-2041	Acquisitions	375,000.00	-434,542.50	
		Dispositions	-410,000.00		470,647.90
SBG48W61	GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO	Acquisitions	330,000.00	-348,451.40	
		Dispositions	-805,000.00		874,753.70
SBRJZVY5	GOLDMAN SACHS GROUP INC 2.55% DUE 10-23-2019	Acquisitions	920,000.00	-918,114.00	
		Dispositions	-530,000.00		530,270.30
SBB0RD42	GOLDMAN SACHS GROUP INC 5.95 DUE 01-18-2018	Acquisitions	365,000.00	-416,373.75	
		Dispositions	-365,000.00		413,128.90
SBBM55R1	GOLDMAN SACHS GROUP INC 6 45 05 01 6.45 DUE 05-01-2036 BEO	Acquisitions	90,000.00	-104,873.40	
		Dispositions	-530,000.00		597,543.20
SBLSP4K1	GOLDMAN SACHS 2.625% DUE 01-31-2019	Acquisitions	610,000.00	-617,527.40	
		Dispositions	-610,000.00		614,825.10
SBP4W4K4	GOLDMAN SACHS 3.85% DUE 07-08-2024	Acquisitions	170,000.00	-169,775.60	
		Dispositions	-170,000.00		173,128.00
SBP4W4X7	GOLDMAN SACHS 4.8% DUE 07-08-2044	Acquisitions	1,065,000.00	-1,063,887.15	
		Dispositions	-735,000.00		753,152.65
SBKGR2C0	GOLDMAN SACHS 4% DUE 03-03-2024				

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB8BDN60	GOLDMAN SACHS 5.25% DUE 07-27-2021	Acquisitions	2,665,000.00	-2,697,107.75	
		Dispositions	-1,600,000.00		1,593,521.65
SB0WFK91	GOLDMAN SACHS 5.35% DUE 01-15-2016	Acquisitions	915,000.00	-1,009,473.75	
		Dispositions	-915,000.00		1,017,251.25
SB94Q103	GOLDMAN SACHS 5.75% DUE 01-24-2022	Acquisitions	810,000.00	-876,249.90	
		Dispositions	-810,000.00		869,672.70
S2350640	GOLDMAN SACHS 6.125% DUE 02-15-2033	Acquisitions	1,665,000.00	-1,900,335.85	
		Dispositions	-2,245,000.00		2,578,964.75
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	Acquisitions	310,000.00	-373,902.35	
		Dispositions	-65,000.00		78,200.85
SB9CMD63	GOLDMAN SACHS 6.75% DUE 10-01-2037	Acquisitions	660,000.00	-802,460.85	
		Dispositions	-415,000.00		506,944.75
C40049JBA4	GRUPO TELEVISA S A 5% DUE 05-13-2045	Acquisitions	530,000.00	-619,185.40	
		Dispositions	-1,240,000.00		1,482,724.45
SB3D2F31	HALLIBURTON CO 6.7% DUE 09-15-2038	Acquisitions	460,000.00	-454,581.95	
		Dispositions	-105,000.00		106,989.40
SBFN0JK4	HARTFORD FINL SVCS 6.1% DUE 10-01-2041	Acquisitions	60,000.00	-75,642.00	
		Dispositions	-285,000.00		377,436.90
SBMJ7180	HASBRO INC 3.15% DUE 05-15-2021	Dispositions	-80,000.00		97,390.40
		Free Delivery	-80,000.00		
SBJW06F7	HCP INC 4.2 DUE 03-01-2024	Free Receipt	80,000.00		
		Acquisitions	280,000.00	-279,736.80	
SB6YB851	HEWLETT PACKARD CO 6% DUE 09-15-2041	Dispositions	-280,000.00		282,422.00
		Acquisitions	110,000.00	-109,490.70	
SB6YB851	HEWLETT PACKARD CO 6% DUE 09-15-2041	Dispositions	-110,000.00		113,142.70
		Acquisitions	680,000.00	-734,542.70	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN8MK64	HOME DEPOT INC 2% DUE 06-15-2019	Dispositions	-110,000.00		120,580.90
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBG48WF0	HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	Acquisitions	550,000.00	-547,893.50	
		Dispositions	-550,000.00		550,495.00
SBKS7XY7	HSBC HLDGS PLC 5.25% DUE 03-14-2044	Acquisitions	145,000.00	-156,228.80	
		Dispositions	-110,000.00		129,589.90
SB6QZ5W7	HSBC HLDGS PLC 6.1% DUE 01-14-2042	Acquisitions	325,000.00	-326,265.50	
		Dispositions	-325,000.00		330,869.30
SB9KBXK6	HSBC HLDGS PLC 6.5% DUE 05-02-2036	Acquisitions	125,000.00	-149,677.25	
		Dispositions	-220,000.00		271,997.50
SBFN0JF9	HSBC HLDGS PLC 6.5% DUE 09-15-2037	Acquisitions	90,000.00	-103,965.30	
		Dispositions	-90,000.00		110,113.20
SB39GHK8	HSBC HLDGS PLC 6.8% DUE 06-01-2038	Acquisitions	185,000.00	-222,954.60	
		Dispositions	-285,000.00		343,274.80
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		
SBG5GXL6	HSBC HLDGS PLC 7.625% DUE 05-17-2032	Acquisitions	335,000.00	-415,103.00	
		Dispositions	-265,000.00		334,931.05
SBKJLDZ9	HSBC HOLDINGS PLC 4.25 NTS 03-14-2024 USD1000	Acquisitions	220,000.00	-278,412.20	
		Dispositions	-210,000.00		273,619.50
SBRTLDP8	HUMANA INC 2.625% DUE 10-01-2019	Acquisitions	290,000.00	-288,086.00	
		Dispositions	-290,000.00		293,120.40
SB8VGK80	HUMANA INC 4.625 DUE 12-01-2042	Acquisitions	400,000.00	-399,980.00	
		Dispositions	-400,000.00		400,720.00
		Dispositions	-750,000.00		739,196.15
		Free Delivery	-185,000.00		

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
S2177258	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C	Free Receipt	185,000.00		
		Acquisitions	150,000.00	-149,059.50	
		Dispositions	-575,000.00		564,421.15
		Free Delivery	-160,000.00		
SB4QTD76	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 6.184% 01-01-2034 BEO TAXABLE	Free Receipt	160,000.00		
		Dispositions	-120,000.00		146,655.60
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
C45528S5S1	INDIANAPOLIS IND LOC PUB IMPT BD BK 6.116% 01-15-2040 BEO TAXABLE	Dispositions	-90,000.00		111,239.10
		Free Delivery	-90,000.00		
		Free Receipt	90,000.00		
		Acquisitions	455,000.00	-441,153.65	
SB8J5PR3	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	Dispositions	-440,000.00		431,375.65
		Dispositions	-455,000.00		565,982.00
		Free Delivery	-255,000.00		
		Free Receipt	255,000.00		
SBJFL260	INTL BUSINESS 3.625% DUE 02-12-2024	Acquisitions	1,395,000.00	-1,396,715.85	
		Dispositions	-1,395,000.00		1,437,728.90
SBN459H1	ITC HLDGS CORP 3.65% DUE 06-15-2024	Acquisitions	270,000.00	-269,098.20	
		Dispositions	-270,000.00		270,909.90
SBJFGP99	J P MORGAN CHASE & CO DUE 1.35 02-15-2017 REG	Acquisitions	80,000.00	-80,126.40	
		Dispositions	-80,000.00		80,134.40
SBFZDDN2	J P MORGAN CHASE & CO MEDIUM TERM SR NTSTRANCHE # SR 00208 1.1 DUE 10-15-2015	Acquisitions	260,000.00	-261,632.80	
		Dispositions	-1,485,000.00		1,491,667.65
SBMW2SJ2	JOHNSON CTLS INC 1.4% DUE 11-02-2017	Acquisitions	245,000.00	-244,686.40	
		Dispositions	-245,000.00		244,208.65
SBN991T4	JOHNSON CTLS INC 3.625% DUE 07-02-2024	Acquisitions	335,000.00	-334,825.80	

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For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBR17VT4	JPMORGAN CHASE & CO 3.875 09-10-2024	Dispositions	-335,000.00		342,567.65
		Acquisitions	725,000.00	-721,193.75	
SB90J106	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO	Dispositions	-470,000.00		469,098.85
		Acquisitions	775,000.00	-977,844.15	
SBR17VM7	JPMORGAN CHASE & CO 2.35 DUE 01-28-2019 REG	Dispositions	-270,000.00		344,583.80
		Acquisitions	1,740,000.00	-1,749,457.50	
SBLSP4R8	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	Dispositions	-1,740,000.00		1,759,853.40
		Acquisitions	1,725,000.00	-1,749,756.15	
SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	Dispositions	-1,440,000.00		1,520,656.80
		Acquisitions	140,000.00	-155,780.15	
SBRK9HM6	JPMORGAN CHASE & 2.2% DUE 10-22-2019	Dispositions	-110,000.00		124,132.80
		Free Delivery	-110,000.00		
SB8FF362	JPMORGAN CHASE & 2.2% DUE 10-22-2019	Free Receipt	110,000.00		
		Acquisitions	630,000.00	-627,040.30	
SB8FF362	JPMORGAN CHASE & 3.25% DUE 09-23-2022	Dispositions	-495,000.00		488,136.30
		Acquisitions	230,000.00	-232,129.80	
SBMHDHY8	JPMORGAN CHASE & 3.625% DUE 05-13-2024	Dispositions	-1,115,000.00		1,106,403.80
		Acquisitions	395,000.00	-393,018.30	
SB83ZS69	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	Dispositions	-395,000.00		399,566.90
		Acquisitions	205,000.00	-191,301.90	
SBST78B4	KINDER MORGAN INC 4.3% DUE 06-01-2025	Dispositions	-470,000.00		437,321.80
		Acquisitions	195,000.00	-194,216.10	
SBSTL4S5	KINDER MORGAN INC 5.3% DUE 12-01-2034	Dispositions	-195,000.00		195,452.40
		Acquisitions	160,000.00	-159,548.80	
SBJZXT87	KINDER MORGAN 3.5 DUE 03-01-2021	Dispositions	-80,000.00		81,236.80
		Acquisitions	995,000.00	-994,621.75	

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBV54K58	KINDER MORGAN 4.25% DUE 09-01-2024	Dispositions	-415,000.00		420,054.70
		Acquisitions	500,000.00	-499,160.00	
SB7W14K7	KINDER MORGAN 5 DUE 08-15-2042	Dispositions	-500,000.00		499,980.00
		Acquisitions	180,000.00	-175,959.00	
C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	Dispositions	-955,000.00		887,632.50
		Acquisitions	195,000.00	-194,227.80	
SB1Z54W6	KINDER MORGAN 6.95% DUE 01-15-2038	Dispositions	-195,000.00		191,417.85
		Acquisitions	790,000.00	-923,865.60	
SB3C8RK1	KONINKLIJKE 6.875% DUE 03-11-2038	Dispositions	-790,000.00		962,275.10
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Dispositions	-120,000.00		156,794.40
SB87MC97	KRAFT FOODS GROUP 6.5% DUE 02-09-2040	Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
SB513PH4	LOS ANGELES CALIF UNI SCH DIST 5.75% 07-01-2034 BEO TAXABLE	Acquisitions	300,000.00	-376,824.00	
		Dispositions	-300,000.00		373,651.20
SB63L7C2	LOS ANGELES CALIF UNI SCH DIST 6.758% DUE 07-01-2034 BEO TAXABLE	Acquisitions	465,000.00	-558,589.05	
		Dispositions	-415,000.00		499,743.30
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SB5VT2F9	LOWES COS INC 5.8% DUE 04-15-2040	Acquisitions	170,000.00	-225,658.00	
		Dispositions	-45,000.00		60,116.40
SBK3NZG6	LYB INTL FIN B V 4.875% DUE 03-15-2044	Dispositions	-415,000.00		498,629.95
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SB59HGR5	MA ELEC CO 5.9% DUE 11-15-2039	Acquisitions	595,000.00	-588,044.45	
		Dispositions	-595,000.00		617,858.70

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-190,000.00		225,163.30
		Free Delivery	-190,000.00		
		Free Receipt	190,000.00		
SB92RSZ2	MACYS RETAIL HLDGS 4.3 DUE 02-15-2043	Acquisitions	210,000.00	-196,242.90	
		Dispositions	-580,000.00		524,940.90
SBQQCCJ4	MARATHON PETE CORP 4.75% DUE 09-15-2044	Acquisitions	695,000.00	-677,643.95	
		Dispositions	-290,000.00		282,421.60
SBQSC311	MARATHON PETE CORP 5% DUE 09-15-2054	Acquisitions	430,000.00	-420,371.60	
		Dispositions	-260,000.00		253,716.80
SB6W1ZC9	MARATHON PETE CORP 6.5% DUE 03-01-2041	Acquisitions	140,000.00	-170,104.20	
		Dispositions	-360,000.00		436,705.30
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SBMBN4D2	MATTEL INC 2.35% DUE 05-06-2019	Acquisitions	860,000.00	-859,355.00	
		Dispositions	-860,000.00		856,757.80
SBK0NS82	MEDTRONIC INC 3.625 DUE 03-15-2024	Acquisitions	215,000.00	-214,582.90	
		Dispositions	-215,000.00		215,954.60
SB8PJ5Z7	MEDTRONIC INC 4 DUE 04-01-2043	Acquisitions	330,000.00	-302,230.50	
		Dispositions	-120,000.00		115,821.60
SB4M8708	MEDTRONIC INC 4.5 DUE 03-15-2042 REG	Dispositions	-280,000.00		286,319.30
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SBK0NS71	MEDTRONIC INC 4.625 DUE 03-15-2044	Acquisitions	60,000.00	-59,602.80	
		Dispositions	-60,000.00		63,608.40
SB83ZNK8	MERRILL LYNCH & CO 6.11% DUE 01-29-2037	Acquisitions	575,000.00	-659,382.45	
		Dispositions	-65,000.00		77,344.80
SBGD XK74	METLIFE INC 4.875% DUE 11-13-2043	Dispositions	-455,000.00		479,405.00

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Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB4Z51H1	METLIFE INC 5.875% DUE 02-06-2041	Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
		Acquisitions	215,000.00	-262,235.55	
		Dispositions	-120,000.00		146,092.80
SB4ZM5B4	METROPOLITAN TRANSN AUTH N Y REV 5.871% 11-15-2039 BEO TAXABLE	Dispositions	-130,000.00		152,053.20
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Acquisitions	335,000.00	-334,008.40	
C594918AR5	MICROSOFT CORP 3.5% DUE 11-15-2042	Dispositions	-170,000.00		168,934.10
		Acquisitions	240,000.00	-202,951.20	
		Dispositions	-205,000.00		178,173.70
		Free Delivery	-205,000.00		
SBL9FK79	MIDAMERICAN ENERGY 3.5% DUE 10-15-2024	Free Receipt	205,000.00		
		Acquisitions	500,000.00	-497,555.00	
		Dispositions	-500,000.00		511,210.00
		Dispositions	-390,000.00		463,651.50
SB2374T8	MIDAMERICAN ENERGY 5.95% DUE 05-15-2037	Free Delivery	-390,000.00		
		Free Receipt	390,000.00		
		Acquisitions	295,000.00	-293,097.25	
		Dispositions	-295,000.00		304,944.45
SBNNVP05	MONSANTO CO NEW 4.2% DUE 07-15-2034	Acquisitions	895,000.00	-899,473.65	
		Dispositions	-510,000.00		509,131.55
		Acquisitions	640,000.00	-637,420.05	
		Dispositions	-165,000.00		165,545.60
SBRJZZY3	MORGAN STANLEY FIXED 3.7% DUE 10-23-2024	Acquisitions	1,470,000.00	-1,467,442.20	
		Dispositions	-1,470,000.00		1,472,444.25
SBP96HL3	MORGAN STANLEY SR NT 2.375% DUE 07-23-2019	Acquisitions	485,000.00	-482,890.25	

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP7L3	MORGAN STANLEY 2.5% DUE 01-24-2019	Dispositions	-485,000.00		484,907.85
		Acquisitions	580,000.00	-577,865.60	
SBLWP5G0	MORGAN STANLEY 3.875% DUE 04-29-2024	Dispositions	-580,000.00		583,391.50
		Acquisitions	2,890,000.00	-2,906,875.80	
SBQQLM13	MORGAN STANLEY 4.35 DUE 09-08-2026	Dispositions	-1,880,000.00		1,897,632.40
		Acquisitions	670,000.00	-668,710.30	
SB970NV7	MORGAN STANLEY 4.875% DUE 11-01-2022	Dispositions	-585,000.00		585,069.95
		Acquisitions	325,000.00	-348,500.75	
SBCZTDL7	MORGAN STANLEY 5.5% DUE 01-26-2020	Dispositions	-325,000.00		348,497.50
		Acquisitions	470,000.00	-534,618.00	
SBBMT8W9	MORGAN STANLEY 5.5% DUE 07-28-2021	Dispositions	-470,000.00		537,013.20
		Acquisitions	1,360,000.00	-1,555,484.00	
SB4552N4	MORGAN STANLEY 5.75% DUE 01-25-2021	Dispositions	-1,360,000.00		1,560,762.30
		Acquisitions	100,000.00	-115,023.00	
SBLSP7P7	MORGAN STANLEY 5% DUE 11-24-2025	Dispositions	-605,000.00		703,590.80
		Acquisitions	440,000.00	-467,297.90	
SB98G6S2	MORGAN STANLEY 6.375% DUE 07-24-2042	Dispositions	-85,000.00		90,272.55
		Acquisitions	300,000.00	-363,379.50	
SB4021X3	MORGAN STANLEY 7.25% DUE 04-01-2032	Dispositions	-755,000.00		953,856.65
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
		Acquisitions	315,000.00	-415,321.80	
SBGDXKF2	MOSAIC CO NEW SR NT 5.625 DUE 11-15-2043	Dispositions	-120,000.00		156,960.75
		Acquisitions	340,000.00	-360,341.80	
		Dispositions	-560,000.00		628,099.10
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ1FYQ9	MOTOROLA SOLUTIONS 4% DUE 09-01-2024	Acquisitions	395,000.00	-387,313.30	
		Dispositions	-395,000.00		388,705.55
SB7WNRX7	MURPHY OIL CORP 5.125 12-01-2042	Dispositions	-175,000.00		167,553.75
		Free Delivery	-175,000.00		
		Free Receipt	175,000.00		
SBGN8240	MYLAN INC 5.4 DUE 11-29-2043	Acquisitions	60,000.00	-61,290.00	
		Dispositions	-445,000.00		477,726.45
SB56D2T0	NBCUNIVERSAL MEDIA 5.95% DUE 04-01-2041	Acquisitions	135,000.00	-157,054.95	
		Dispositions	-135,000.00		158,352.30
SB3YD6H4	NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	Dispositions	-315,000.00		446,731.65
		Free Delivery	-150,000.00		
		Free Receipt	150,000.00		
SB56SPB8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE	Dispositions	-95,000.00		111,890.05
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00		
SB5999C7	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.6% 03-15-2040 BEO TAXABLE	Dispositions	-155,000.00		183,803.65
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
S2624895	NEWS AMER HLDGS 7.75% DUE 12-01-2045	Acquisitions	175,000.00	-255,792.25	
		Dispositions	-175,000.00		262,689.00
SB2QV3K1	NEWS AMER INC 6.65% DUE 11-15-2037	Acquisitions	245,000.00	-306,940.90	
		Dispositions	-205,000.00		267,047.35
SB3VT9W1	NEXEN INC 7.5% DUE 07-30-2039	Dispositions	-305,000.00		419,521.50
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
C654579AD3	NIPPON LIFE INS CO STEP CPN 5.1% DUE 10-16-2044	Acquisitions	250,000.00	-250,000.00	
		Dispositions	-250,000.00		260,375.00

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFGCNJ4	NISOURCE FIN CORP 5.65% DUE 02-01-2045	Acquisitions	380,000.00	-403,930.55	
		Dispositions	-405,000.00		428,252.10
SB3XNKQ2	NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	Acquisitions	60,000.00	-81,807.60	
		Dispositions	-375,000.00		509,505.90
		Free Delivery	-70,000.00		
		Free Receipt	70,000.00		
SB8KCXG8	NORTHN STS PWR CO 3.4 DUE 08-15-2042	Dispositions	-145,000.00		125,435.15
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBK1PN37	NOVARTIS CAP CORP 3.4% DUE 05-06-2024	Acquisitions	500,000.00	-514,715.00	
		Dispositions	-250,000.00		255,552.50
SBCJ52H0	NUCOR CORP 5.2% DUE 08-01-2043	Dispositions	-610,000.00		643,308.80
		Free Delivery	-145,000.00		
		Free Receipt	145,000.00		
SBMJ71Z7	ONCOR ELEC 2.15 DUE 06-01-2019	Acquisitions	685,000.00	-684,280.75	
		Dispositions	-685,000.00		694,658.50
SB3LR312	ONCOR ELEC 5.25% DUE 09-30-2040	Dispositions	-120,000.00		133,748.40
		Free Delivery	-120,000.00		
		Free Receipt	120,000.00		
SBNXJBG7	ORACLE CORP 2.8% DUE 07-08-2021	Acquisitions	815,000.00	-813,818.25	
		Dispositions	-515,000.00		512,847.30
SBNXJBK1	ORACLE CORP 4.5% DUE 07-08-2044	Acquisitions	220,000.00	-219,892.20	
		Dispositions	-220,000.00		223,865.40
SB3LR141	ORACLE CORP 6.125% DUE 07-08-2039	Dispositions	-115,000.00		143,232.50
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SB2PPTQ2	ORANGE NT STEP UP 03-01-2031 02-28-2031	Dispositions	-130,000.00		190,491.60

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP7Y6	ORANGE S A 5.5% DUE 02-06-2044	Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
		Acquisitions	365,000.00	-363,616.65	
		Dispositions	-365,000.00		397,616.55
SB80L9N4	PAC GAS & ELEC CO 4.45 DUE 04-15-2042	Dispositions	-305,000.00		300,388.40
		Free Delivery	-305,000.00		
		Free Receipt	305,000.00		
		Acquisitions	360,000.00	-358,462.80	
SBJZ7ZR0	PAC GAS & ELEC CO 4.75 DUE 02-15-2044	Dispositions	-130,000.00		139,701.90
		Acquisitions	250,000.00	-233,655.00	
SB9MTLH1	PEPSICO INC SR NT 4 DUE 03-05-2042	Dispositions	-250,000.00		251,852.50
		Acquisitions	125,000.00	-117,983.75	
SB7Y6VD2	PEPSICO INC 3.6% DUE 08-13-2042	Dispositions	-505,000.00		446,046.20
		Acquisitions	645,000.00	-574,437.00	
SB99J925	PETROBRAS GLOBAL 4.375% DUE 05-20-2023	Dispositions	-645,000.00		595,762.35
		Acquisitions	890,000.00	-766,240.40	
SB99K1W2	PETROBRAS GLOBAL 5.625% DUE 05-20-2043	Dispositions	-1,955,000.00		1,679,734.30
		Acquisitions	275,000.00	-274,373.00	
SBLMP0R6	PETROBRAS GLOBAL 6.25% DUE 03-17-2024	Dispositions	-275,000.00		302,555.00
		Acquisitions	850,000.00	-848,061.40	
SBKX5BP3	PETROBRAS GLOBAL 7.25% DUE 03-17-2044	Dispositions	-850,000.00		911,036.70
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
		Acquisitions	390,000.00	-413,166.00	
SBG49190	PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG	Dispositions	-695,000.00		691,390.95
		Acquisitions	1,140,000.00	-1,170,385.80	
SB40CGR2	PETROBRAS INTL FIN 5.375% DUE 01-27-2021	Dispositions	-1,140,000.00		1,061,051.65
		Acquisitions			

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB56M9W9	PETROBRAS INTL FIN 5.75% DUE 01-20-2020	Acquisitions	435,000.00	-469,365.00	
		Dispositions	-1,860,000.00		1,939,045.65
SBF2H6B6	PETROBRAS INTL FIN 6.75% DUE 01-27-2041	Acquisitions	385,000.00	-396,329.45	
		Dispositions	-385,000.00		403,649.40
C71654QBR2	PETROLEOS 6.375% DUE 01-23-2045	Acquisitions	185,000.00	-209,050.00	
		Dispositions	-345,000.00		393,300.00
C71656LAY7	PETROLEOS 6.375% DUE 01-23-2045	Acquisitions	1,590,000.00	-1,629,113.70	
		Dispositions	-1,185,000.00		1,327,593.20
		Free Delivery	-370,000.00		
		Free Receipt	370,000.00		
C71654QAZ5	PETROLEOS 6.5% DUE 06-02-2041	Acquisitions	575,000.00	-598,862.50	
		Dispositions	-1,215,000.00		1,333,991.25
SB8MJDB2	PFIZER INC NT 7.2 DUE 03-15-2039	Dispositions	-490,000.00		679,434.55
		Free Delivery	-185,000.00		
		Free Receipt	185,000.00		
SB90G0K0	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	Dispositions	-540,000.00		484,254.55
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SBGM0MQ9	PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	Acquisitions	155,000.00	-163,835.00	
		Dispositions	-665,000.00		704,669.80
SB6VMZ67	PHILIP MORRIS INTL 4.375% DUE 11-15-2041	Acquisitions	425,000.00	-405,011.70	
		Dispositions	-270,000.00		259,596.60
SBLS1272	PLAINS ALL AMERN 4.7 DUE 06-15-2044	Acquisitions	410,000.00	-408,909.40	
		Dispositions	-410,000.00		412,391.80
SBJ98PD5	PNC BK N A CORP BD 2.2 DUE 01-28-2019	Acquisitions	250,000.00	-249,505.00	
		Dispositions	-250,000.00		253,040.00
SBSBMWR1	PNC BK N A PITT PA 3.3% DUE 10-30-2024				

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7DSM0	PPL ELEC UTILS 4.125% DUE 06-15-2044	Acquisitions	630,000.00	-629,735.40	
		Dispositions	-630,000.00		633,712.00
S2704537	PROCTER & GAMBLE 9.36% DUE 01-01-2021	Acquisitions	320,000.00	-319,708.80	
		Dispositions	-100,000.00		105,022.00
SB1L6KD6	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00015 5.7 DUE 121436	Acquisitions	1,510,140.40	-1,932,979.71	
		Dispositions	-77,714.80		77,714.80
SBMMB383	PRUDENTIAL FINL INC 4.6 DUE 05-15-2044 REG	Acquisitions	170,000.00	-195,341.90	
		Dispositions	-170,000.00		197,691.30
SBD00H54	PRUDENTIAL FINL 5.1% DUE 08-15-2043	Acquisitions	460,000.00	-459,181.20	
		Dispositions	-460,000.00		461,198.60
SBFZB9J4	PUBLIC SVC CO N H 3.5 DUE 11-01-2023	Acquisitions	175,000.00	-187,821.25	
		Dispositions	-100,000.00		110,412.00
SBMW2S70	PVTPL ACTAVIS FDG SCS NT 144A 3.85% DUE 06-15-2024/06-19-2014 BEO	Acquisitions	335,000.00	-344,108.65	
		Dispositions	-335,000.00		345,773.60
SBMW2S92	PVTPL ACTAVIS FDG SCS NT 144A 4.85% DUE 06-15-2044/06-19-2014 BEO	Acquisitions	500,000.00	-498,115.00	
		Dispositions	-500,000.00		499,950.00
C064255AW2	PVTPL BANK OF TOKYO MITSUBISHI UFJ LTD SR NT 3.75 03-10-2024	Acquisitions	1,230,000.00	-1,229,932.20	
		Dispositions	-525,000.00		520,411.50
C21987BAU2	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.875% DUE 11-04-2044 BEO	Acquisitions	240,000.00	-239,484.00	
		Dispositions	-240,000.00		244,670.40
C21987BAT5	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 10-18-2043 BEO	Acquisitions	630,000.00	-624,247.85	
		Dispositions	-225,000.00		223,160.50
SB84GLJ5	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 4.25 DUE 07-17-2042 BEO	Acquisitions	945,000.00	-971,901.10	
		Dispositions	-1,380,000.00		1,499,382.30
		Free Delivery	-200,000.00		
		Free Receipt	200,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBTKHKS1	PVTPL COX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO	Acquisitions	390,000.00	-336,849.75	
		Dispositions	-465,000.00		404,962.00
C268317AK0	PVTPL EDF S A NT 4.875 DUE 01-22-2044	Acquisitions	405,000.00	-404,854.20	
		Dispositions	-245,000.00		251,632.15
SBJG35X3	PVTPL FOREST LABS INC SR NT 4.875 DUE 02-15-2021 BEO	Acquisitions	175,000.00	-169,270.50	
		Dispositions	-175,000.00		184,849.00
SBH5GJY8	PVTPL FOREST LABS INC SR NT 5 DUE 12-15-2021	Acquisitions	1,100,000.00	-1,201,211.00	
		Dispositions	-1,025,000.00		1,088,624.30
SBSJC541	PVTPL GEORGIA-PAC LLC SR NT 144A 2.539% DUE 11-15-2019/11-06-2014 BEO	Acquisitions	365,000.00	-388,889.25	
		Dispositions	-185,000.00		197,406.10
SBLTW694	PVTPL GLENCORE FDG LLC GTD NT 3.125 DUE 04-29-2019	Acquisitions	390,000.00	-390,000.00	
		Dispositions	-390,000.00		392,145.00
SBLTW6B6	PVTPL GLENCORE FDG LLC GTD NT 4.625 DUE 04-29-2024 BEO	Acquisitions	330,000.00	-328,924.20	
		Dispositions	-330,000.00		332,970.00
SB4YX002	PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO	Acquisitions	680,000.00	-683,509.05	
		Dispositions	-535,000.00		551,024.35
SBT78FH1	PVTPL MEDTRONIC INC SR NT 4.625% DUE 03-15-2045	Dispositions	-145,000.00		225,735.20
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
SBLMZ559	PVTPL MIZUHO BK LTD SR NT 2.45 DUE 04-16-2019 BEO	Acquisitions	605,000.00	-603,378.60	
		Dispositions	-300,000.00		302,709.00
C60688UAB2	PVTPL MIZUHO FINL GROUP CAYMAN 3 LTD BD 144A 4.6% DUE 03-27-2024 BEO	Acquisitions	1,060,000.00	-1,060,219.40	
		Dispositions	-1,060,000.00		1,059,947.00
SB3KGP47	PVTPL PRESIDENT & FELLOWS HARVARD CG TAXABLE BD 2008D 144A 6.5 DUE 01-15-2039	Acquisitions	650,000.00	-648,401.00	
		Dispositions	-500,000.00		513,954.50
		Acquisitions	160,000.00	-215,915.40	

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C771196BA9	PVTPL ROCHE HLDGS INC NT 144A 2.25% DUE 09-30-2019/09-29-2014 BEO	Dispositions	-225,000.00		304,198.75
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
C771196BE1	PVTPL ROCHE HLDGS INC NT 144A 3.35% DUE 09-30-2024/09-29-2014 BEO	Acquisitions	530,000.00	-529,226.20	
		Dispositions	-530,000.00		533,471.50
C853254AN0	PVTPL STANDARD CHARTERED PLC SUB NT 144A5.7% DUE 03-26-2044 BEO	Acquisitions	550,000.00	-548,608.50	
		Dispositions	-550,000.00		550,462.95
C86562MAA8	PVTPL SUMITOMO MITSUI FINL GROUP INC SUBNT 144A 4.436% DUE 04-02-2024 BEO	Acquisitions	620,000.00	-630,517.55	
		Dispositions	-570,000.00		600,434.40
SBQVC9R6	PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	Acquisitions	465,000.00	-465,000.00	
		Dispositions	-465,000.00		468,515.05
		Free Delivery	-230,000.00		
		Free Receipt	230,000.00		
C98417EAR1	PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO	Acquisitions	165,000.00	-164,846.55	
		Dispositions	-165,000.00		176,585.70
SBNM42M6	PVTPL YAMANA GOLD INC SR NT 144A 4.95% DUE 07-15-2024/06-30-2014 BEO	Acquisitions	180,000.00	-179,843.40	
		Dispositions	-180,000.00		190,554.35
SBDWGXG3	REYNOLDS AMERN INC 6.15% DUE 09-15-2043	Acquisitions	590,000.00	-589,380.50	
		Dispositions	-590,000.00		595,598.80
SB7643G1	RIO TINTO FIN USA PLC 2.875 08-21-2022	Acquisitions	70,000.00	-79,124.50	
		Dispositions	-70,000.00		80,823.40
SB8NWTL2	RIO TINTO FIN USA 4.125 DUE 08-21-2042	Acquisitions	640,000.00	-619,206.40	
		Dispositions	-640,000.00		628,179.20
SB7162R6	SAIC INC 4.45% DUE 12-01-2020	Acquisitions	175,000.00	-166,731.25	
		Dispositions	-1,055,000.00		940,960.00
		Acquisitions	300,000.00	-301,200.00	
		Dispositions	-300,000.00		287,790.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJTMRB9	SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV 5.594% 07-01-2043 BEO TAXABLE	Acquisitions	295,000.00	-296,251.45	
		Dispositions	-120,000.00		129,087.60
SBCZQWS8	SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	Acquisitions	370,000.00	-373,607.50	
		Dispositions	-500,000.00		530,201.95
		Free Delivery	-110,000.00		
		Free Receipt	110,000.00		
SBJ2SP09	SIMON PPTY GROUP L P 3.75 DUE 02-01-2024	Acquisitions	895,000.00	-889,442.05	
		Dispositions	-895,000.00		896,935.90
SBQQLW79	SIMON PPTY GROUP L 3.375% DUE 10-01-2024	Acquisitions	645,000.00	-643,488.45	
		Dispositions	-350,000.00		352,471.00
SB7RRL54	SIMON PPTY GROUP L 4.75% DUE 03-15-2042	Acquisitions	220,000.00	-226,866.00	
		Dispositions	-75,000.00		79,569.75
SB3PR0Y0	SIMON PPTY GROUP L 6.75% DUE 02-01-2040	Acquisitions	100,000.00	-135,224.60	
		Dispositions	-45,000.00		60,709.95
SB6ST6C4	SOUTHERN PWR CO 5.15% DUE 09-15-2041	Acquisitions	110,000.00	-116,463.60	
		Dispositions	-110,000.00		122,333.20
SBCB8385	SOUTHERN PWR CO 5.25% DUE 07-15-2043	Acquisitions	115,000.00	-128,785.05	
		Dispositions	-240,000.00		263,323.50
SB65HYN8	SOUTHN CAL EDISON 6.05% DUE 03-15-2039	Dispositions	-210,000.00		262,787.70
		Free Delivery	-210,000.00		
		Free Receipt	210,000.00		
SB8DRYG7	SOUTHN CAL GAS 3.75 DUE 09-15-2042	Dispositions	-130,000.00		119,234.70
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SB806KL4	SOUTHN COPPER 6.75% DUE 04-16-2040	Acquisitions	105,000.00	-115,713.15	
		Dispositions	-180,000.00		188,298.00
		Free Delivery	-180,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLSP5D1	STATOIL ASA 3.95 DUE 05-15-2043	Free Receipt	180,000.00		
		Acquisitions	530,000.00	-502,224.35	
		Dispositions	-205,000.00		191,719.10
SB522X65	STATOIL ASA 5.1 DUE 08-17-2040	Dispositions	-140,000.00		156,090.20
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SBFNY8N2	STATOILHYDRO ASA 5.25 DUE 04-15-2019	Acquisitions	200,000.00	-229,270.00	
		Dispositions	-900,000.00		1,022,724.00
SBP8G2J7	STIFEL FINL CORP 4.25 DUE 07-18-2024	Acquisitions	255,000.00	-252,949.80	
		Dispositions	-255,000.00		255,270.30
SBLSPB11	SUMITOMO MITSUI BK CORP 2.45 DUE 01-10-2019 BEO	Acquisitions	440,000.00	-439,445.60	
		Dispositions	-440,000.00		445,516.70
C865622BJ2	SUMITOMO MITSUI BK 3.95% DUE 01-10-2024	Acquisitions	280,000.00	-279,106.80	
		Dispositions	-280,000.00		287,162.40
SBL9FK91	SUNOCO LOGISTICS 4.25% DUE 04-01-2024	Acquisitions	450,000.00	-448,983.00	
		Dispositions	-450,000.00		456,538.50
SB8BHLQ8	SUNOCO LOGISTICS 4.95% DUE 01-15-2043	Acquisitions	305,000.00	-287,233.75	
		Dispositions	-195,000.00		187,892.25
SBL9FKB3	SUNOCO LOGISTICS 5.3% DUE 04-01-2044	Acquisitions	410,000.00	-411,197.20	
		Dispositions	-130,000.00		135,258.50
SBSN4Q84	SUNOCO LOGISTICS 5.35% DUE 05-15-2045	Acquisitions	525,000.00	-523,356.75	
		Dispositions	-280,000.00		277,782.40
SBPYKS40	SYNCHRONY FINANCIAL 3 NTS 08-15-2019 USD1000	Acquisitions	455,000.00	-453,926.20	
		Dispositions	-455,000.00		457,261.35
SBR05XX7	SYSCO CORP 3.5% DUE 10-02-2024	Acquisitions	395,000.00	-393,483.20	
		Dispositions	-395,000.00		403,374.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB5MJ2X6	TALISMAN ENERGY 5.5% DUE 05-15-2042	Acquisitions	170,000.00	-169,843.60	
		Dispositions	-170,000.00		186,389.70
SB2NPQ41	TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG	Acquisitions	250,000.00	-335,907.60	
		Dispositions	-95,000.00		132,912.60
SBNN81B9	TARGET CORP 2.3% DUE 06-26-2019	Acquisitions	900,000.00	-897,975.00	
		Dispositions	-900,000.00		909,495.00
SBNGK554	TARGET CORP 3.5 DUE 07-01-2024 REG	Acquisitions	400,000.00	-405,860.00	
		Dispositions	-400,000.00		405,818.90
SB9K8J87	TARGET CORP 4% DUE 07-01-2042	Acquisitions	775,000.00	-707,761.00	
		Dispositions	-1,400,000.00		1,319,961.15
		Free Delivery	-115,000.00		
		Free Receipt	115,000.00		
SBFZDDV0	TARGET CORP 6.5% DUE 10-15-2037	Acquisitions	175,000.00	-223,284.25	
		Dispositions	-175,000.00		228,355.07
SB50WZ61	TEACHERS INS & 6.85% DUE 12-16-2039	Dispositions	-230,000.00		307,287.70
		Free Delivery	-80,000.00		
		Free Receipt	80,000.00		
SB4R23P2	TEXAS ST 4.681% 04-01-2040 BEO TAXABLE	Dispositions	-165,000.00		177,987.15
		Free Delivery	-165,000.00		
		Free Receipt	165,000.00		
SB52BMP4	TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE	Dispositions	-140,000.00		162,017.80
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		
SB8N2417	TIME WARNER CABLE 4.5% DUE 09-15-2042	Acquisitions	795,000.00	-769,120.35	
		Dispositions	-1,100,000.00		1,056,058.60
SB441BS1	TIME WARNER CABLE 5.5% DUE 09-01-2041	Acquisitions	570,000.00	-609,696.00	
		Dispositions	-235,000.00		252,210.30

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	Acquisitions	1,265,000.00	-1,427,695.75	
		Dispositions	-285,000.00		307,968.15
SBBNBG20	TIME WARNER CABLE 6.55% DUE 05-01-2037	Acquisitions	985,000.00	-1,218,785.25	
		Dispositions	-1,790,000.00		2,056,097.80
SB62X8Y8	TIME WARNER CABLE 6.75% DUE 06-15-2039	Acquisitions	475,000.00	-561,357.35	
		Dispositions	-1,245,000.00		1,451,589.80
		Free Delivery	-305,000.00		
		Free Receipt	305,000.00		
SBHC8PP0	TIME WARNER INC NEW 5.35 DUE 12-15-2043 REG	Acquisitions	160,000.00	-173,481.60	
		Dispositions	-160,000.00		174,833.60
SBMTS707	TIME WARNER INC 4.65% DUE 06-01-2044	Acquisitions	520,000.00	-514,570.30	
		Dispositions	-520,000.00		510,432.15
SB82YL79	TIME WARNER INC 4.9% DUE 06-15-2042	Acquisitions	180,000.00	-182,979.00	
		Dispositions	-180,000.00		184,701.60
SBNH7YV3	TOTAL CAP INTL 2.1% DUE 06-19-2019	Acquisitions	700,000.00	-699,076.00	
		Dispositions	-700,000.00		701,449.00
SBCZM4V3	TOTAL CAP INTL 3.7% DUE 01-15-2024	Acquisitions	290,000.00	-293,607.60	
		Dispositions	-550,000.00		567,517.50
C89236TBP9	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK ENTRY MTN 2.125% DUE 07-18-2019	Acquisitions	600,000.00	-598,362.00	
		Dispositions	-600,000.00		600,204.00
SBJ59XG1	TOYOTA MTR CR CORP 2.1% DUE 01-17-2019	Acquisitions	1,020,000.00	-1,019,133.00	
		Dispositions	-1,020,000.00		1,026,896.40
SBMN2GT7	TOYOTA MTR CR CORP 2.75% DUE 05-17-2021	Acquisitions	1,190,000.00	-1,201,181.50	
		Dispositions	-1,190,000.00		1,195,462.40
SB287YY8	TRANSCANADA 6.2% DUE 10-15-2037	Dispositions	-190,000.00		233,173.70
		Free Delivery	-190,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB29V1L5	TRANSOCEAN INC 6.8% DUE 03-15-2038	Free Receipt	190,000.00		
		Acquisitions	315,000.00	-350,454.75	
		Dispositions	-140,000.00		150,294.20
		Free Delivery	-140,000.00		
SBCLBGF2	TRAVELERS COS INC 4.6% DUE 08-01-2043	Free Receipt	140,000.00		
		Dispositions	-105,000.00		108,184.65
		Free Delivery	-105,000.00		
		Free Receipt	105,000.00		
SBPZ5YG8	TYSON FOODS INC 2.65 DUE 08-15-2019	Acquisitions	265,000.00	-264,825.10	
		Dispositions	-265,000.00		266,624.45
SBQ0Q9T1	TYSON FOODS INC 3.9 DUE 08-15-2024	Acquisitions	235,000.00	-234,285.60	
		Dispositions	-235,000.00		235,615.70
SBQ0Q9V3	TYSON FOODS INC 5.15% DUE 08-15-2044	Acquisitions	195,000.00	-194,229.75	
		Dispositions	-195,000.00		197,248.35
SB7KS6K4	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY TRANCHE # TR 00171 3 DUE 03-15-2022	Acquisitions	360,000.00	-366,030.00	
		Dispositions	-360,000.00		362,203.20
SBQSTMP9	U S BK NATL ASSN FIXED 1.375% DUE 09-11-2017	Acquisitions	1,030,000.00	-1,029,423.20	
		Dispositions	-1,030,000.00		1,035,963.70
SBMBMJL2	UNION BANK 2.25 DUE 05-06-2019 REG	Acquisitions	520,000.00	-518,824.80	
		Dispositions	-520,000.00		518,507.60
SBLBWJ37	UNION ELEC CO 3.5% DUE 04-15-2024	Acquisitions	450,000.00	-449,919.00	
		Dispositions	-450,000.00		458,505.00
SB759FZ0	UNION ELEC CO 3.9 DUE 09-15-2042	Dispositions	-155,000.00		145,586.85
		Free Delivery	-155,000.00		
		Free Receipt	155,000.00		
SBHZLVQ9	UNION PAC CORP 2.25 DUE 02-15-2019 REG	Acquisitions	400,000.00	-399,476.00	
		Dispositions	-400,000.00		405,396.00

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPYZYD6	UNION PAC CORP 3.25% DUE 01-15-2025	Acquisitions	350,000.00	-348,841.50	
		Dispositions	-350,000.00		348,386.50
SB54WF45	UNION PAC CORP 4.75% DUE 09-15-2041	Dispositions	-225,000.00		234,468.00
		Free Delivery	-225,000.00		
		Free Receipt	225,000.00		
SBHZLVS1	UNION PAC CORP 4.85 DUE 06-15-2044 REG	Acquisitions	100,000.00	-99,373.00	
		Dispositions	-100,000.00		108,479.00
SBJ7B6G6	UNION PACIFIC CORP 4.821 DUE 02-01-2044 BEO	Acquisitions	150,000.00	-160,141.50	
		Dispositions	-505,000.00		552,644.55
SB2PPW63	UNITEDHEALTH GROUP 6.625% DUE 11-15-2037	Dispositions	-652,000.00		860,350.16
		Free Delivery	-130,000.00		
		Free Receipt	130,000.00		
SB8G4MD8	UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO TAXABLE SF	Dispositions	-165,000.00		183,035.50
		Free Delivery	-85,000.00		
		Free Receipt	85,000.00		
SB3XQ2J8	UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	Acquisitions	105,000.00	-131,848.50	
		Dispositions	-75,000.00		98,421.75
		Free Delivery	-75,000.00		
		Free Receipt	75,000.00		
SB8J6DZ0	UTD TECHNOLOGIES 4.5% DUE 06-01-2042	Dispositions	-760,000.00		781,983.75
		Free Delivery	-135,000.00		
		Free Receipt	135,000.00		
SB5B54D9	VALE OVERSEAS LTD 6.875% DUE 11-10-2039	Acquisitions	255,000.00	-282,726.45	
		Dispositions	-465,000.00		532,211.25
SB1HMKF0	VALE OVERSEAS LTD 6.875% DUE 11-21-2036	Acquisitions	535,000.00	-594,565.50	
		Dispositions	-630,000.00		685,358.70
		Free Delivery	-175,000.00		
		Free Receipt	175,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB4M6ZX1	VALE S A 5.625% DUE 09-11-2042	Acquisitions	150,000.00	-146,700.00	
		Dispositions	-390,000.00		361,230.90
S2369408	VALERO ENERGY CORP 7.5% DUE 04-15-2032	Dispositions	-345,000.00		437,495.50
		Free Delivery	-170,000.00		
		Free Receipt	170,000.00		
SBF320C9	VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG	Acquisitions	2,710,000.00	-2,988,613.50	
		Dispositions	-800,000.00		903,891.30
SBF320B8	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO	Acquisitions	3,030,000.00	-3,809,922.90	
		Dispositions	-5,391,000.00		6,800,437.42
SBKR3FN9	VERIZON 3.45% DUE 03-15-2021	Acquisitions	715,000.00	-714,871.30	
		Dispositions	-715,000.00		737,422.40
SBKRHFD1	VERIZON 4.15% DUE 03-15-2024	Acquisitions	610,000.00	-609,011.80	
		Dispositions	-610,000.00		629,909.20
SBQ1SSC2	VERIZON 4.862% DUE 08-21-2046	Acquisitions	3,125,000.00	-3,234,816.30	
		Dispositions	-2,000,000.00		2,018,104.90
SBQ3G0H3	VERIZON 5.012% DUE 08-21-2054	Acquisitions	2,360,000.00	-2,403,041.55	
		Dispositions	-1,860,884.16		1,923,206.26
SBCZTDG2	VERIZON 6.9% DUE 04-15-2038	Acquisitions	150,000.00	-190,729.50	
		Dispositions	-150,000.00		197,344.50
SBCHWWF1	VIACOM INC NEW 4.375% DUE 03-15-2043	Acquisitions	140,000.00	-129,229.80	
		Dispositions	-285,000.00		264,859.05
SBK1L2R2	VIACOM INC NEW 5.25% DUE 04-01-2044	Acquisitions	625,000.00	-634,366.15	
		Dispositions	-625,000.00		658,769.95
C92553PAU6	VIACOM INC NEW 5.85% DUE 09-01-2043	Acquisitions	335,000.00	-382,037.55	
		Dispositions	-260,000.00		293,083.40
SBJSVNX1	VIRGINIA ELEC & PWR CO 3.45 02-15-2024				

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBG496L7	WACHOVIA CORP 5.75% DUE 02-01-2018	Acquisitions	180,000.00	-179,636.40	
		Dispositions	-180,000.00		180,770.40
SBF6DY94	WAL-MART STORES INC 4.75 DUE 10-02-2043	Acquisitions	510,000.00	-580,869.60	
		Dispositions	-510,000.00		570,419.70
SBLS12C7	WAL-MART STORES 3.3 DUE 04-22-2024	Acquisitions	550,000.00	-569,717.50	
		Dispositions	-940,000.00		995,818.50
SBLS12B6	WAL-MART STORES 4.3 DUE 04-22-2044	Acquisitions	610,000.00	-607,633.20	
		Dispositions	-610,000.00		610,845.20
SB8SZHR8	WAL-MART STORES 4% DUE 04-11-2043	Acquisitions	325,000.00	-323,048.00	
		Dispositions	-325,000.00		334,683.40
SB2QVLK7	WAL-MART STORES 6.2% DUE 04-15-2038	Acquisitions	395,000.00	-395,718.90	
		Dispositions	-240,000.00		245,632.80
SB88JSW2	WALGREEN CO 4.4% DUE 09-15-2042	Acquisitions	115,000.00	-149,387.30	
		Dispositions	-255,000.00		315,794.55
SB5NV5Y3	WASHINGTON ST 5.14% 08-01-2040 BEO TAXABLE	Acquisitions	170,000.00	-162,489.40	
		Dispositions	-390,000.00		360,049.50
SB3VFKK4	WEATHERFORD INTL 6.75% DUE 09-15-2040	Dispositions	-50,000.00		56,495.50
		Free Delivery	-50,000.00		
		Free Receipt	50,000.00		
SBPYZYG9	WELLPOINT INC 3.5% DUE 08-15-2024	Acquisitions	185,000.00	-206,143.65	
		Dispositions	-120,000.00		142,264.80
SB87XCP6	WELLPOINT INC 4.625 DUE 05-15-2042	Acquisitions	730,000.00	-726,335.40	
		Dispositions	-730,000.00		731,569.50
		Acquisitions	595,000.00	-574,093.40	
		Dispositions	-430,000.00		427,308.60
		Free Delivery	-275,000.00		
		Free Receipt	275,000.00		

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The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPZFRW5	WELLPOINT INC 4.65% DUE 08-15-2044	Acquisitions	730,000.00	-736,081.15	
		Dispositions	-130,000.00		133,292.90
C94974BFW5	WELLS FARGO & CO 1.15 06-02-2017 REG	Acquisitions	670,000.00	-670,020.10	
		Dispositions	-670,000.00		668,499.20
SBS9FPF1	WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	Acquisitions	965,000.00	-962,681.35	
		Dispositions	-310,000.00		309,603.70
SBJ4YJL4	WELLS FARGO & CO NEW MEDIUM TERM SR NTS 3 DUE 01-22-2021	Acquisitions	910,000.00	-916,822.50	
		Dispositions	-910,000.00		928,473.00
SBQQCMZ0	WELLS FARGO & CO 3.3 09-09-2024	Acquisitions	795,000.00	-792,853.50	
		Dispositions	-795,000.00		796,870.05
SBN33W88	WELLS FARGO & CO 4.1% DUE 06-03-2026	Acquisitions	1,240,000.00	-1,244,863.65	
		Dispositions	-1,240,000.00		1,258,559.80
SBG48MR2	WELLS FARGO & CO 5.375% DUE 11-02-2043	Acquisitions	535,000.00	-596,383.65	
		Dispositions	-705,000.00		738,502.95
SBJTGHH7	WELLS FARGO & CO 5.606% DUE 01-15-2044	Acquisitions	110,000.00	-124,821.40	
		Dispositions	-1,621,000.00		1,848,234.70
SBNKMQV9	WILLIAMS PARTNERS 3.9% DUE 01-15-2025	Acquisitions	330,000.00	-328,977.00	
		Dispositions	-330,000.00		330,557.70
SBK74GJ5	WILLIAMS PARTNERS 4.3% DUE 03-04-2024	Acquisitions	450,000.00	-468,810.00	
		Dispositions	-450,000.00		462,325.50
SBNKVH91	WILLIAMS PARTNERS 4.9% DUE 01-15-2045	Acquisitions	235,000.00	-233,141.15	
		Dispositions	-235,000.00		228,396.50
SBK74GD9	WILLIAMS PARTNERS 5.4% DUE 03-04-2044	Acquisitions	735,000.00	-735,400.10	
		Dispositions	-535,000.00		567,177.55
		Free Delivery	-140,000.00		
		Free Receipt	140,000.00		

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Appendix B

The Gates Group Retirement Plan
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of within the Plan Year)
For the Year Ended December 31, 2014
EIN: 84-0857401
Plan Number: 333

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB7KC0S2	WYNDHAM WORLDWIDE CORP 4.25 DUE 03-01-2022 REG	Acquisitions	645,000.00	-661,717.35	
		Dispositions	-420,000.00		423,541.80
SB45QNR8	XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022	Acquisitions	330,000.00	-326,851.80	
		Dispositions	-165,000.00		168,460.05
SBH4XWB8	ZOETIS INC 1.875% DUE 02-01-2018	Acquisitions	325,000.00	-327,096.25	
		Dispositions	-325,000.00		324,987.00
S2664062	1ST UN CORP BD STEP UP 08-01-2026	Dispositions	-615,000.00		792,606.40
		Free Delivery	-425,000.00		
		Free Receipt	425,000.00		
SBQSMCV4	21ST CENTY FOX 3.7% DUE 09-15-2024	Acquisitions	265,000.00	-264,891.35	
		Dispositions	-265,000.00		272,775.10

** Represents a party-in-interest as defined by ERISA.

See accompanying independent auditor's report and notes to financial statements