

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>CLARIANT CORPORATION RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/11/1983</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>03/11/1983</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>03/11/1983</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CLARIANT CORPORATION</u> <u>4000 MONROE ROAD</u> <u>CHARLOTTE, NC 28205-7706</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>56-1356629</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>704-331-7000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325100</u></td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN) <u>56-1356629</u>	2c Plan Sponsor's telephone number <u>704-331-7000</u>	2d Business code (see instructions) <u>325100</u>	
2b Employer Identification Number (EIN) <u>56-1356629</u>					
2c Plan Sponsor's telephone number <u>704-331-7000</u>					
2d Business code (see instructions) <u>325100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	STEPHANIE MINTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	CHRIS BARNARD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2023
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 337 6a(2) 309 6b 953 6c 302 6d 1564 6e 125 6f 1689 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CLARIANT CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CLARIANT CORPORATION	D Employer Identification Number (EIN) 56-1356629
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2014			
2	Assets:			
a	Market value	2a	200140666	
b	Actuarial value	2b	196401364	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1056	98603970	98603970
b	For terminated vested participants	652	19604105	19604105
c	For active participants	337	43108736	46080404
d	Total	2045	161316811	164288479
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.48%	
6	Target normal cost	6	4186649	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/04/2015
	Signature of actuary	Date
CAROL T. STAUFFER	Type or print name of actuary	14-07789
		Most recent enrollment number
AON CONSULTING, INC.	Firm name	410-547-5927
		Telephone number (including area code)
500 EAST PRATT STREET BALTIMORE, MD 21202	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6238034	30434268
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	6238034	30434268
10 Interest on line 9 using prior year's actual return of <u>7.95</u> %	495924	2419524
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1720262
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.32</u> %		108721
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		1828983
d Portion of (c) to be added to prefunding balance		1828983
12 Other reductions in balances due to elections or deemed elections	6340242	2838629
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	393716	31844146

Part III Funding Percentages		
14 Funding target attainment percentage	14	99.92 %
15 Adjusted funding target attainment percentage	15	119.54 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.09 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/19/2015	4853000				
07/20/2015	4853000				
09/11/2015	4853000				
			Totals ▶	18(b)	14559000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13217838
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	4186649	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	4186649	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	372457	3814192	4186649
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	13217838	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	13217838	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	4186649	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>CLARIANT CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CLARIANT CORPORATION</u>	D Employer Identification Number (EIN) <u>56-1356629</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO AIM P.O. BOX 219078
KANSAS CITY, MO 64121-9078

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

DODGE AND COX BOSTON FINANCIAL DATAD SERVICES
P.O. BOX 8422
BOSTON, MA 02266-8422

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DRIEHAUS CAPITAL MANAGEMENT LLC 25 EAST ERIE STREET
CHICAGO, IL 60611

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAINSTAY INVESTMENTS 169 LACKAWANNA AVE.
PARSIPPANY, NJ 07054

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN INVESTOR SERVICES

P.O. BOX 8530
BOSTON, MA 02266-8530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VICTORY FUNDS

P.O. BOX 182593
COLUMBUS, OH 43218-2593

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INVESTMENTS

P.O. BOX 9658
PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HATTERAS ALT. MUTUAL FUNDS TRUST

USU BANCORP FUND SERVICES, LLC
P.O. BOX 701
MILWAUKEE, WI 53201-0701

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FUNDS

P.O. BOX 9819
PROVIDENCE, RI 02940-8019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RYAN LABS, INC.

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	166928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AGINCOURT CAPITAL MANAGEMENT LLC

54-1947440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	119164	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK

56-6689201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	79884	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KENNEDY CAPITAL MGMT, INC.

43-1225960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	45414	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MUNDER CAPITAL MANAGEMENT

38-3212521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	36717	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	17229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>CLARIANT CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CLARIANT CORPORATION</u>	D Employer Identification Number (EIN) <u>56-1356629</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: DJ UBS COMMODITIES INDX SM NL FD

b Name of sponsor of entity listed in (a): STATE STREET BANK

c EIN-PN <u>90-0337987-088</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WINSLOW LARGE CAP GROWTH FUND

b Name of sponsor of entity listed in (a): WILMINGTON TRUST RETIREMENT

c EIN-PN <u>27-0711705-163</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA RUSSELL 1000 VALUE INDEX

b Name of sponsor of entity listed in (a): STATE STREET BANK

c EIN-PN <u>90-0337987-123</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA BLOOMBERG COMMODITY IND NON LE

b Name of sponsor of entity listed in (a): STATE STREET BANK

c EIN-PN <u>90-0337987-088</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3741784</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>CLARIANT CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CLARIANT CORPORATION</u>	D Employer Identification Number (EIN) <u>56-1356629</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	246278	931
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	6801000	14559000
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	963543	1214517
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	13510081	1844000
(2) U.S. Government securities	1c(2)	10532844	6883486
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	71957904	105162203
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	12575193	8191981
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	25641079	3741784
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	64097573	62710773
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	2292772	2722585

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	208618267	207031260

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	88722	55663
i Acquisition indebtedness	1i		
j Other liabilities	1j	8317520	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8406242	55663

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	200212025	206975597
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14559000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		14559000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	675	
(B) U.S. Government securities	2b(1)(B)	256305	
(C) Corporate debt instruments	2b(1)(C)	4489345	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	170272	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4916597
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	119975	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1083980	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1203955
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	281207665	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	279080613	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2127052
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	8254863	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		8254863

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-112542
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		210558
c Other income.....	2c		-55230
d Total income. Add all income amounts in column (b) and enter total.....	2d		31104253

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	23817149	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		23817149
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	79884	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	441115	
(4) Other.....	2i(4)	2533	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		523532
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		24340681

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		6763572
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DIXON HUGHES GOODMAN LLP

(2) EIN: 56-0747981

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		30000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2014 This Form is Open to Public Inspection.	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan CLARIANT CORPORATION RETIREMENT PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLARIANT CORPORATION				D Employer Identification Number (EIN) 56-1356629	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-1347393					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	320
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.					
Schedule R (Form 5500) 2014 v. 140124					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 48% Investment-Grade Debt: 43% High-Yield Debt: 3% Real Estate: 0% Other: 6%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Clariant Corporation Retirement Plan

Financial Statements as of and for the
Years Ended December 31, 2014 and 2013, and
Independent Auditors' Report

CLARIANT CORPORATION RETIREMENT PLAN

TABLE OF CONTENTS

	<u>Page No.</u>
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
SUPPLEMENTAL SCHEDULES	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	16
Schedule H, Line 4j - Schedule of Reportable Transactions	32



INDEPENDENT AUDITORS' REPORT

To the Participants of the Clariant Corporation Retirement Plan
and Benefits Committee of Clariant Corporation

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Clariant Corporation Retirement Plan (the "Plan"), which comprise of the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefit for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note E, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

The supplemental schedules of assets (held at end of year) as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report of Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Dixon Hughes Goodman LLP

Charlotte, North Carolina
October 1, 2015

CLARIANT CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Investments, at fair value		
Money market funds	\$ 1,844,000	\$ 13,510,081
U.S. Government securities	6,883,486	10,532,844
Corporate bonds	103,986,118	71,717,689
Municipal bonds	1,176,085	240,215
Common stocks	8,191,981	12,575,193
Common collective trust funds	3,741,784	25,641,079
Mutual funds	62,710,773	64,097,573
Mortgage/asset-backed securities	2,722,585	2,292,772
Other assets/annuities	-	-
	<u>191,256,812</u>	<u>200,607,446</u>
Cash	931	246,278
Receivables		
Employer contributions	14,559,000	6,801,000
Accrued interest income	<u>1,214,517</u>	<u>963,543</u>
	<u>15,773,517</u>	<u>7,764,543</u>
TOTAL ASSETS	207,031,260	208,618,267
LIABILITIES		
Accrued administrative expenses	55,663	88,722
Accrued transfer to other qualified plans	<u>-</u>	<u>8,137,520</u>
	<u>55,663</u>	<u>8,226,242</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 206,975,597</u>	<u>\$ 200,392,025</u>

CLARIANT CORPORATION RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ADDITIONS		
Investment income:		
Net appreciation in fair value of investments	\$ 10,489,109	\$ 9,824,560
Interest and dividend income	<u>6,120,552</u>	<u>4,747,065</u>
	16,609,661	14,571,625
Employer contributions	<u>14,559,000</u>	<u>6,801,000</u>
TOTAL ADDITIONS	<u>31,168,661</u>	<u>21,372,625</u>
DEDUCTIONS		
Benefits paid to participants	23,817,149	9,556,393
Administrative expenses	<u>434,804</u>	<u>431,868</u>
TOTAL DEDUCTIONS	<u>24,251,953</u>	<u>9,988,261</u>
NET INCREASE BEFORE TRANSFER	6,916,708	11,384,364
NET TRANSFERS TO OTHER QUALIFIED PLANS	<u>(333,136)</u>	<u>(8,137,520)</u>
NET INCREASE	6,583,572	3,246,844
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>200,392,025</u>	<u>197,145,181</u>
END OF YEAR	<u>\$ 206,975,597</u>	<u>\$ 200,392,025</u>

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE A – PLAN DESCRIPTION

The following brief description of the Clariant Corporation Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a noncontributory defined benefit pension plan covering full time employees, stipulated in the plan document, who have completed one year of continuous service (at least nine hundred hours of service within the calendar year) with Clariant Corporation (the “Company”). Effective as of the January 1, 2002 plan entry date, employees hired subsequent to December 31, 2000, are not eligible to participate in the Plan; therefore, the Plan is closed to new participants. The Benefits Committee appointed by the Board of Directors of Clariant Corporation (the “Company”) controls and manages the operation and administration of the Plan. Wells Fargo Bank, N.A. (the “Trustee”) serves as the trustee of the Plan, and together with several investment managers, manages the Plan’s investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective September 30, 2013, Clariant divested its paper solutions, textile specialties and emulsions divisions to SK Capital, forming a new company, Archroma. In connection with the divestiture, the portion of plan assets corresponding to benefits for plan participants who became employees of Archroma were transferred to another qualified plan. These assets approximating \$8.5 million were transferred to the new plan in 2014.

Pension Benefits

Participants with five years of continuous service, as defined by the Plan, are entitled to pension benefits upon retirement. If employees terminate before rendering five years of continuous service, they forfeit the right to receive pension benefits upon retirement. Pension benefits are provided to participants under several types of retirement options based upon years of continuous service and age. Retirement benefits are paid to pensioners or beneficiaries in various forms of joint and survivor annuities, including a lump-sum payment option.

The Plan provides for normal retirement benefits equal to:

- a. 1.5% of the employee’s Annual Average Compensation (as defined by the plan document) multiplied by the number of years of service, up to 40 years, reduced by
- b. 0.5% of the lesser of (i) the Participant’s Covered Compensation or (ii) the Participant’s Final Average FICA Compensation multiplied by the Participant’s Credited Service up to 35 years.

Early retirement benefits are computed as described above for normal retirement benefits except that they are reduced as described by the Plan depending on the period of time that the early retirement date precedes the normal retirement date.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE A – PLAN DESCRIPTION (Continued)

Pension Benefits (Continued)

During 2014, the Plan was amended to allow eligible participants the option to take a one-time lump sum distribution of their vested balance.

All benefit payments are limited by certain restrictions as defined by the Plan.

Death Benefits

In the event of a vested employee's death, his or her designated beneficiary will be entitled to receive a survivor benefit equal to various percentages of the participant's accrued benefit according to plan provisions and participant elections. The survivor benefit commences on the first day of the month following the later of the date of the participant's death or the date the participant could have elected to receive retirement benefits.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note F for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded upon distribution.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the Company, as provided by the plan document. Certain administrative functions are performed by employees of the Company. No such employee receives compensation from the Plan.

Reclassifications

Certain items in the 2013 financial statements have been reclassified to conform to the presentation in the 2014 financial statements. These reclassifications had no impact on total net assets available for benefits for 2013.

Subsequent Events

The Plan has evaluated subsequent events through October 1, 2015, the date the financial statements were available to be issued.

NOTE C – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in the amount as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2014 and 2013.

Although it has not expressed any intentions to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

NOTE D – INVESTMENTS

The Plan's investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2014 and 2013, are as follows:

	2014	2013
Vanguard Institutional Index Fund	\$ 21,294,042	\$ *
Nuveen/SEI Winslow	*	16,875,642
Blackrock Equity Dividend Fund	*	11,508,833
Wells Fargo Adv Heritage MM Fund	*	10,833,588

* Amount represents less than 5% of net assets.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE D – INVESTMENTS (Continued)

During the years ended December 31, 2014 and 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	<u>2014</u>	<u>2013</u>
Corporate bonds	\$ 6,817,267	\$ (6,022,897)
Municipal bonds	87,797	8,036
U.S. Government Securities	2,271,831	(1,231,034)
Common stocks	1,043,199	3,306,731
Common collective trust funds	(112,542)	5,277,241
Mutual funds	215,990	8,425,711
Mortgage/asset-backed securities	154,376	(50,434)
Other assets/annuities	<u>11,191</u>	<u>111,206</u>
	<u>\$ 10,489,109</u>	<u>\$ 9,824,560</u>

NOTE E – UNAUDITED INFORMATION CERTIFIED BY TRUSTEE

The accompanying financial statements and supplemental schedules include the following unaudited information as of December 31, 2014 and 2013 and for the years then ended, that was obtained from data prepared and certified to be complete and accurate by the Trustee:

	<u>2014</u>	<u>2013</u>
Investments	<u>\$ 191,256,812</u>	<u>\$ 200,607,446</u>
Cash	<u>\$ 931</u>	<u>\$ 246,278</u>
Accrued Interest income	<u>\$ 1,214,517</u>	<u>\$ 963,543</u>
Interest and dividend income	<u>\$ 6,120,552</u>	<u>\$ 4,747,065</u>
Net appreciation in fair value of investments	<u>\$ 10,489,109</u>	<u>\$ 9,824,560</u>

The certification mentioned above includes all investment information discussed in Notes D and F.

NOTE F – FAIR VALUE MEASUREMENTS

Fair value as defined under GAAP is an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include:

- Level 1: Observable inputs such as quoted prices in active markets.
- Level 2: Inputs other than quoted prices in active markets that are either directly or indirectly observable.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE F – FAIR VALUE MEASUREMENTS (Continued)

- Level 3: Unobservable inputs about which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013:

Common Stock, Corporate Bonds, Municipal Bonds, Mortgage/Asset-Backed Securities, and U.S. Government Securities

These investments are valued at the closing price reported on the active market on which the individual securities are traded. These investments are classified within level 1 of the valuation hierarchy.

Mutual Funds

These investments are public investment vehicles valued using the Net Asset Value ("NAV") provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within level 1 of the valuation hierarchy.

Common Trust Funds

These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is classified within level 2 of the valuation hierarchy because the NAV's unit price is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

Money Market Funds

These investments are public investment vehicles valued using \$1 as the NAV. The money market funds are classified within level 2 of the valuation hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE F – FAIR VALUE MEASUREMENTS (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

As of December 31, 2014				
	Level 1	Level 2	Level 3	Fair Value
Money market fund	\$ --	\$ 1,844,000	\$ --	\$ 1,844,000
U.S. Government Securities	6,883,486	--	--	6,883,486
Corporate bonds	103,986,118	--	--	103,986,118
Municipal bonds	1,176,085	--	--	1,176,085
Common stocks	8,191,981	--	--	8,191,981
Common collective trust (a)	--	3,741,784	--	3,741,784
Mutual funds				
Equity	28,843,528	--	--	28,843,528
International equity	15,067,225	--	--	15,067,225
Balanced	14,964,433	--	--	14,964,433
Bond	3,835,587	--	--	3,835,587
Mortgage/asset-backed securities	<u>2,722,585</u>	<u>--</u>	<u>--</u>	<u>2,722,585</u>
Total assets	<u>\$ 185,671,028</u>	<u>\$ 5,585,784</u>	<u>\$ --</u>	<u>\$ 191,256,812</u>

As of December 31, 2013				
	Level 1	Level 2	Level 3	Fair Value
Money market funds	\$ --	\$ 13,510,081	\$ --	\$ 13,510,081
U.S. Government Securities	10,532,844	--	--	10,532,844
Corporate bonds	71,717,689	--	--	71,717,689
Municipal bonds	240,215	--	--	240,215
Common stocks	12,575,193	--	--	12,575,193
Common collective trusts (b)	--	25,641,079	--	25,641,079
Mutual funds				
Equity	26,823,183	--	--	26,823,183
International equity	14,475,621	--	--	14,475,621
Balanced	17,175,975	--	--	17,175,975
Bond	5,622,794	--	--	5,622,794
Mortgage/asset-backed securities	<u>2,292,772</u>	<u>--</u>	<u>--</u>	<u>2,292,772</u>
Total assets	<u>\$ 161,456,286</u>	<u>\$ 39,151,160</u>	<u>\$ --</u>	<u>\$ 200,607,446</u>

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE F – FAIR VALUE MEASUREMENTS (Continued)

- (a) The common collective trust fund consists of an investment in the State Street Bloomberg Commodity Index Non-Lending Fund (the “Bloomberg Fund”). Effective July 1, 2014, the SSgA Dow Jones-USB Commodity Index Non-Lending Fund (the “SSgA Fund”) changed its name to State Street Bloomberg Commodity Index Non-Lending Fund (the “Bloomberg Fund”). The Bloomberg Fund seeks to approximate as closely as practicable, before expenses, the performance of the Bloomberg Commodity Total Return Index over the long term. The Bloomberg Fund allows for daily redemptions. There are no other redemption restrictions or unfunded commitments related to these investments.
- (b) In 2013, common collective trust funds consisted of investments in the SSgA Dow Jones fund-UBS Commodity Index Non-Lending Fund (the “SSgA Fund”), the Nuveen/SEI Winslow Investment Trust (the “Trust”), and the SSgA Russell 1000 Value Index Fund (the “Russell 1000 Fund”). The objective of the SSgA fund was to approximate as closely as practicable, before expenses, the performance of the Dow Jones-UBS Commodity Total Return Index over the long term. The SSgA Fund allowed for daily redemptions. There were no other redemption restrictions or unfunded commitments related to these investments. The Trust consisted of separate funds with differing investment objectives, which were designed to be used as investment vehicles by qualified retirement plans. Withdrawals from the Trust were generally permitted daily at contract value; however, certain investments in the Trust were purchased on a when-issued/delayed delivery and may have had extended settlement periods. The objective of the Russell 1000 Fund was to approximate as closely as practicable, before expenses, the performance of the Russell 1000 Value Index over the long term. The Russell 1000 Fund allowed for daily redemptions. There were no other redemption restrictions or unfunded commitments related to these investments.

The Plan recognizes transfers between the levels as of the beginning of the reporting period. There were no transfers between levels for the years ended December 31, 2014 and 2013.

NOTE G – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan’s provisions to services rendered by the employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on the employee’s credited service and salary history preceding the valuation date. Benefits for active employees are based on their average compensation for the highest consecutive five years out of the ten years preceding the valuation date. Benefits paid under all circumstances – retirement, death, disability and termination of employment – are included to the extent they are deemed attributable to employee service rendered through the valuation date.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE G – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of January 1, 2014 and 2013 were:

Actuarial Cost Method	Standard unit credit cost method
Interest Rate	6.50% in 2014. 7.50% in 2013.
Mortality basis	2014 Static Mortality Table for Annuitants and Non-annuitants per IRC §1.430(h)(3)-1, in 2014. 2013 Static Mortality Table for Annuitants and Non-annuitants per IRC §1.430(h)(3)-1, in 2013.
Social security taxable wage base increase and assumed salary scale average increase	3.00% annually in 2014. 4.00% annually in 2013.
Retirement	For males, .50% will retire at age 50; 1.00% will retire at age 51; 2.00% will retire at age 52; 2.30% will retire at age 53; 3.00% will retire at ages 54-55; 3.50% at ages 56-57; 4.00% will retire at ages 58-59; 6.00% will retire at age 60; 15.00% will retire at age 61; 25.00% will retire at age 62; 10.00% will retire at age 63; 30.00% will retire at age 64; 50.00% will retire at ages 65-69; 100% will have retired at age 70+ For females, .50% will retire at age 50; 1.00% will retire at age 51; 1.50% will retire at age 52; 2.00% will retire at age 53; 4.00% will retire at age 54; 4.50% will retire at age 55; 7.00% at ages 56-59; 30.00% will retire at ages 60-61; 35.00% will retire at age 62; 20.00% will retire at ages 63-65; 50.00% will retire at ages 66-69; 100% will have retired at age 70+ Weighted average retirement age is 61

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE G – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits, based upon the most recent actuarial valuation date as of January 1, 2014 and 2013, is as follows:

	<u>2014</u>	<u>2013</u>
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 97,182,235	\$ 83,422,600
Other participants	<u>63,864,066</u>	<u>62,106,572</u>
	161,046,301	145,529,172
Nonvested benefits	<u>2,887,103</u>	<u>3,477,705</u>
Actuarial present value of accumulated plan benefits	<u>\$ 163,933,404</u>	<u>\$ 149,006,877</u>

The change in the actuarial present value of accumulated plan benefits for the 2014 and 2013 plan years consisted of the following:

	<u>2014</u>	<u>2013</u>
Actuarial present value of accumulated plan benefits at the beginning of year	\$ 149,006,877	\$ 140,950,235
Increase (decrease) during the period attributable to:		
Interest accumulated	10,823,630	10,237,486
Benefits paid	(9,556,393)	(9,064,704)
Change in actuarial assumptions	15,853,620	2,217,910
Spin-off to Archroma	(7,456,759)	-
Other Changes	<u>5,262,429</u>	<u>4,665,950</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 163,933,404</u>	<u>\$ 149,006,877</u>

NOTE H– EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain plan investments are funds managed by Wells Fargo Bank, N.A. All transactions of the Plan with these funds qualify as party-in-interest transactions that are allowable under ERISA. The total amount paid to the Trustee for the years ended December 31, 2014 and 2013 was approximately \$74,000 and \$70,000 respectively.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE I – PLAN TERMINATION

In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor’s pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination, subject to a statutory ceiling on the amount of an individual’s monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan’s net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE J – INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company, by a letter on September 15, 2011, that the Plan is designed in accordance with the applicable sections of the Internal Revenue Code (the “IRC”). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and the Plan to be tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

CLARIANT CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE K – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of the Form 5500 as of December 31:

	<u>2014</u>	<u>2013</u>
Net assets available for benefits per the financial statements	\$ 206,975,597	\$ 200,392,025
Transfers to other plans	<u>-</u>	<u>(180,000)</u>
Net assets available for benefits per the Form 5500	<u>\$ 206,975,597</u>	<u>\$ 200,212,025</u>

The following is a reconciliation of net change in net assets available for benefits per the financial statements for the year ended December 31, 2014 to Schedule H of the Form 5500:

Net increase in net assets per the financial statements	\$ 6,583,572
Transfers to other plans	<u>180,000</u>
Net increase in net assets per the Form 5500	<u>\$ 6,763,572</u>

NOTE L – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTAL SCHEDULES

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Money Market Funds</u>				
	Wells Fargo, Adv Heritage	FD-Instl #3106	\$ 135,405	\$ 135,405
	Wells Fargo, Adv Heritage	FD-Instl #3106	27,479	27,479
	Wells Fargo, Adv Heritage	FD-Instl #3106	1,078,348	1,078,348
	Wells Fargo, Adv Heritage	FD-Instl #3106	23	23
	Wells Fargo, Adv Heritage	FD-Instl #3106	371,658	371,658
	Wells Fargo, Adv Heritage	FD-Instl #3106	14	14
	Wells Fargo, Adv Heritage	FD-Instl #3106	231,072	231,072
			<u>1,844,000</u>	<u>1,844,000</u>
<u>Corporate Bonds</u>				
	AbbVie Inc	2.900%, 11/06/2022, 175,000 par	164,829	172,293
	AbbVie Inc	4.400%, 11/06/2042, 375,000 par	373,081	386,876
	America Movil SA DE	6.375%, 3/01/2035, 100,000 par	114,657	122,970
	America Movil SAB DE	2.375%, 9/08/2016, 580,625 par	593,261	588,591
	America Movil SAB DE	6.125%, 3/30/2040, 500,000 par	540,061	591,605
	American Express Co	2.650%, 12/02/2022, 917,000 par	899,769	899,375
	American Express Cre	2.125%, 3/18/2019, 555,000 par	554,345	554,301
	Ameriprise Financial	4.000%, 10/15/2023, 265,000 par	277,974	280,704
	Amgen Inc	5.150%, 11/15/2041, 240,000 par	230,952	270,516
	Anheuser-Busch Inbev	6.375%, 1/15/2040, 300,000 par	413,088	390,129
	Apple	2.400%, 5/03/2023, 5000,000 par	466,350	486,000
	Archer Daniels Midland	7.000%, 2/1/2031, 100,000 par	133,407	136,381
	Archer Daniels Midland	5.765%, 3/01/2041 550,000 par	667,161	704,869
	AT&T Inc	2.625%, 12/01/2022, 300,000 par	302,832	285,729
	AT&T Inc	4.350%, 6/15/2045, 328,000 par	332,028	309,222

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	AT&T Inc	5.550%, 8/15/2041, 300,000 par	310,354	334,290
	AT&T Inc	6.400%, 5/15/2038, 310,000 par	356,001	383,433
	Atmos Energy Corp	4.125%, 10/15/2044, 100,000 par	99,706	103,658
	Bank of America Corp	5.625%, 7/1/2020, 300,000 par	308,598	341,577
	Bank of America Corp	5.875%, 1/5/2021, 235,000 par	248,684	272,475
	Bank of America Corp	5.875%, 2/7/2042, 200,000 par	202,122	250,272
	Bank of America NA	6.000%, 10/15/2036, 250,000 par	248,143	313,140
	Bank of New York Mellon	2.100%, 1/15/2019, 235,000 par	235,839	235,745
	Baxter International	1.850%, 1/15/2017, 320,000 par	321,405	323,645
	Bear Stearns Co Inc	7.250%, 2/1/2018, 205,000 par	237,431	236,273
	Berkshire Hathaway	3.000%, 2/11/2023, 330,000 par	327,769	333,102
	Berkshire Hathaway	4.250%, 1/15/2021, 460,000 par	465,051	505,742
	Berkshire Hathaway	4.400%, 5/15/2042, 1,050,000 par	1,005,464	1,129,370
	BHP Billiton Fin USA	3.250% 11/21/2021, 435,000 par	436,673	449,255
	BHP Billiton Fin USA	5.050% 9/30/2043, 675,000 par	765,639	765,126
	BNP Paribas	2.400%, 12/12/2018, 535,000 par	535,551	540,093
	BP Capital Markets	1.375%, 5/10/2018, 250,000 par	247,440	245,563
	BP Capital Markets	3.245%, 5/06/2022, 310,000 par	315,255	304,742
	British Telecom PLC	8.625% 12/15/2030, 700,000 par	1,066,594	1,099,035
	Burlington North Sante Fe	5.750% 5/1/2040, 555,000 par	633,348	684,737
	Burlington Resources	7.400% 12/1/2031, 375,000 par	511,785	528,604
	Canadian Nat Res LTD	6.500% 2/15/2037, 561,000 par	676,077	642,783
	Capital One Financial	4.750% 7/15/2021, 500,000 par	535,420	551,070
	Caterpillar Financial	1.250%, 11/06/2017, 305,000 par	305,796	303,557
	Caterpillar Financial	2.650%, 4/1/2016, 205,000 par	204,637	209,936
	Celgene Corp	3.950%, 10/15/2020, 480,000 par	463,715	507,768

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	Cisco Systems Inc	4.950%, 2/15/2019, 195,000 par	229,228	217,936
	Cisco Systems Inc	5.500%, 1/15/2040, 600,000 par	679,779	731,148
	Citigroup Inc	4.750, 1/14/2022, 780,000 par	826,784	852,353
	Citigroup Inc	5.875%, 5/29/2037, 323,000 par	374,683	391,273
	Citigroup Inc	8.125%, 7/15/2039, 215,000 par	269,509	329,150
	CME Group Inc	5.300%, 9/15/2043, 405,000 par	465,240	490,730
	Cnooc Finance 2013	3.000%, 5/09/2023, 385,000 par	373,770	364,368
	Comcast Corp	4.250%, 1/15/2033, 265,000 par	266,195	280,616
	Comcast Corp	5.875%, 2/15/2018, 185,000 par	214,380	208,147
	Comcast Corp	6.450%, 3/15/2037, 785,000 par	944,753	1,044,380
	Conoco Inc	6.950%, 4/15/2029, 390,000 par	536,164	519,550
	ConocoPhillips	5.900%, 5/15/2038 400,000 par	503,828	497,424
	Cons Edison Co of NY	4.450%, 3/15/2044 460,000 par	475,718	497,476
	Consolidated Edison	5.700%, 12/01/2036 345,000 par	429,435	424,526
	CR Bard Inc	4.400%, 1/15/2021, 235,000 par	269,211	258,138
	CSX Corp	6.220%, 4/30/2044, 500,000 par	640,300	651,290
	Daimler Chrysler NA	8.500%, 1/18/2031, 290,000 par	442,078	443,552
	Deutsche Telekom Int	8.750%, 6/15/2030, 600,000 par	848,538	886,296
	Devon Energy Corporation	5.600%, 7/15/2041, 715,000 par	812,030	794,294
	Dominion Resources	5.950%, 6/15/2035, 900,000 par	1,064,343	1,144,413
	Dow Chemical Co	9.400%, 5/15/2039, 100,000 par	159,627	162,253
	Duke Energy Corp	2.100%, 6/15/2018, 300,000 par	301,113	302,739
	Dun & Bradstreet Cor	2.875%, 11/15/2015, 340,000 par	341,068	342,465
	Eaton Corp	4.150%, 11/2/2042, 400,000 par	389,482	397,004
	Ebay Inc	2.600%, 7/15/2022, 495,000 par	502,534	469,725
	Ecolab Inc	5.500%, 12/08/2041, 400,000 par	434,310	481,492

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c) Description of Investment, including Maturity Date, Rate of Interest, <u>Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
<u>Corporate Bonds (Continued)</u>				
Eli Lilly & Co		5.950%, 11/15/2037, 350,000 par	414,901	456,883
EMC Corp		3.375%, 6/1/2023, 500,000 par	487,965	501,815
Energy Transfer Part		7.500%, 7/1/2038, 300,000 par	349,521	372,339
Enterprise Products		6.125%, 10/15/2039, 830,000 par	959,378	1,002,582
Exelon Generation Co		6.250%, 10/1/2039, 350,000 par	366,618	420,375
Florida Power Corp		6.400%, 6/15/2038, 450,000 par	595,516	622,184
Fluor Corp		3.375%, 9/15/2021, 135,000 par	134,323	139,463
Ford Motor Credit Co		5.875%, 8/2/2021, 240,000 par	278,978	277,870
Ford Motor Co		6.625%, 10/01/2028, 300,000 par	344,795	368,454
France Telecom		4.125%, 9/14/2021, 205,000 par	202,930	219,612
Franklin Resources		2.800%, 9/15/2022, 500,000 par	503,560	499,170
Freeport-McMoRan		2.375%, 3/15/2018, 435,000 par	438,054	430,215
General Elec Cap Corp		4.375%, 9/16/2020, 480,000 par	480,825	525,715
General Elec Cap Cor		5.875%, 1/14/2038, 700,000 par	785,348	885,752
General Elec Cap Cor		6.750%, 3/15/2032, 400,000 par	502,424	546,352
General Elec Cap Cor		6.875%, 1/10/2039, 200,000 par	244,466	282,902
General Elec Co		4.500%, 3/11/2044, 245,000 par	252,375	269,309
Georgia Power Company		4.300%, 3/15/2042, 475,000 par	477,888	498,826
Gilead Sciences Inc		4.500%, 2/1/2045, 115,000 par	114,325	122,912
Glaxosmithkline Capital		6.375%, 5/15/2038 325,000 par	435,776	432,734
Goldman Sachs Group		4.000%, 3/3/2024, 400,000 par	398,952	415,260
Goldman Sachs Group		5.750%, 1/24/2022, 205,000 par	231,244	237,142
Goldman Sachs Group		6.150%, 4/1/2018, 415,000 par	454,923	465,804
Goldman Sachs Group		6.250%, 2/1/2041, 300,000 par	297,792	379,242
Goldman Sachs Group		6.250%, 9/1/2017, 405,000 par	465,705	450,623
Google Inc		3.375%, 2/25/2024, 280,000 par	280,778	291,427
Hasbro Inc		6.350%, 3/15/2040, 245,000 par	247,188	299,914

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	HCP Inc	4.200%, 3/1/2024, 200,000 par	199,074	208,236
	Health Care Reit Inc	3.625%, 3/15/2016, 100,000 par	99,638	102,922
	Home Depot Inc	3.750%, 2/15/2024, 550,000 par	571,450	587,455
	Home Depot Inc	5.400%, 9/15/2040, 500,000 par	567,675	614,420
	Home Depot Inc	5.875%, 12/16/2036, 220,000 par	269,203	287,320
	HSBC Bk USA NA GLOB	5.875%, 11/01/2034, 300,000 par	297,198	374,778
	HSBC Holdings PLC	6.800%, 6/1/2038, 165,000 par	176,496	218,818
	HSBC Holdings PLC	6.800%, 6/1/2038, 500,000 par	595,813	663,085
	Hydro-Quebec	8.250%, 1/15/2027, 800,000 par	1,114,848	1,167,240
	IBM Corp	5.600%, 11/30/2039, 885,000 par	1,048,218	1,068,876
	Intel Corp	1.350%, 12/15/2017, 280,000 par	279,700	279,591
	International	6.500%, 1/15/2028, 100,000 par	130,221	129,651
	Int Paper Co	6.000% 11/15/2041, 500,000 par	564,873	585,365
	JP Morgan Chase & Co	6.000%, 1/15/2018, 370,000 par	416,572	413,971
	JP Morgan Chase & Co	4.250%, 10/15/2020, 225,000 par	215,649	241,898
	JP Morgan Chase & Co	4.350%, 8/15/2021, 380,000 par	402,409	412,938
	JP Morgan Chase & Co	4.500%, 1/24/2022, 500,000 par	552,195	545,875
	JP Morgan Chase & Co	5.500%, 10/15/2040, 400,000 par	432,344	478,844
	Kentucky Utilities	1.625%, 11/1/2015, 285,000 par	284,003	287,326
	Keycorp	5.100%, 3/24/2021, 530,000 par	592,121	598,158
	Kinder Morgan Ener	6.500%, 9/1/2039, 250,000 par	272,993	278,223
	Kohls Corporation	6.000% 1/15/2033. 367,000 par	396,940	406,753
	Lincoln National Corp	7.000%, 6/15/2040, 750,000 par	932,591	1,040,123
	Lowe's Companies Inc	3.800%, 11/15/2021, 262,000 par	279,208	280,647
	Lowe's Companies Inc	5.500%, 10/15/2035, 250,000 par	267,665	305,543

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	Lyondellbasell Ind	5.000%, 4/15/2019, 240,000 par	266,191	261,782
	Lyondellbasell Ind	5.750%, 4/15/2024, 200,000 par	225,166	228,738
	Mastercard Inc	3.375%, 4/1/2024, 505,000 par	504,697	518,362
	Medtronic Inc	1.375%, 4/1/2018, 365,000 par	364,681	361,204
	Medtronic Inc	2.750%, 4/1/2023, 350,000 par	349,423	340,305
	Merck & Co Inc	2.400%, 9/15/2022, 300,000 par	287,901	292,782
	Metlife Inc	4.875%, 11/13/2043, 210,000 par	209,507	237,164
	Metlife Inc	6.375%, 6/15/2034, 400,000 par	486,952	533,016
	Metlife Inc	6.500%, 12/15/2032, 600,000 par	756,232	800,364
	MidAmerican Energy	3.500%, 10/15/2024, 255,000 par	261,707	263,889
	MidAmerican Energy	4.800%, 9/15/2043, 255,000 par	281,025	296,081
	MidAmerican Energy	6.125%, 4/1/2036, 1,070,000 par	1,284,513	1,344,273
	Monsanto Co	4.400%, 7/15/2044, 365,000 par	364,094	378,702
	Morgan Stanley	5.500%, 1/26/2020, 70,000 par	70,303	78,759
	Morgan Stanley	5.500%, 7/24/2020, 100,000 par	99,492	112,823
	Morgan Stanley	5.750%, 1/25/2021, 295,000 par	338,105	338,645
	National Rural Utils	8.000%, 3/1/2032, 412,000 par	599,469	605,529
	NBC Universal Media	4.375%, 4/1/2021, 215,000 par	214,946	236,457
	News America Inc	6.200%, 12/15/2034, 825,000 par	934,754	1,053,434
	Nike Inc	2.250%, 5/1/2023, 215,000 par	215,170	208,789
	Norfolk Southn	7.800%, 5/15/2027, 100,000 par	131,962	139,121
	Northern Trust Corp	3.950%, 10/30/2025, 290,000 par	287,680	301,820
	Northrop Grumman Corp	1.750%, 6/1/2018, 280,000 par	279,227	277,987
	Northrop Grumman Corp	3.250%, 8/1/2023, 300,000 par	298,110	302,259
	Northrop Grumman Corp	4.750%, 6/1/2043, 275,000 par	283,036	307,024
	Novartis Capital Corp	2.400%, 9/21/2022, 590,000 par	564,477	580,790
	Nucor Corp	5.200%, 8/1/2043, 275,000 par	277,780	303,138
	Nucor Corp	5.200%, 8/1/2043, 400,000 par	406,244	440,928

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	NYSE Euronext	2.000%, 10/5/2017, 285,000 par	289,386	287,428
	Oglethorpe Power Corp	6.100%, 3/15/2019, 175,000 par	206,999	199,736
	Oklahoma G&E Co	4.550%, 3/15/2044, 175,000 par	174,435	195,580
	Oklahoma G&E Co	5.850%, 6/1/2040, 635,000 par	787,419	831,787
	Omnicom Group Inc	3.625%, 5/01/2022, 475,000 par	474,839	487,630
	Oracle Corp	2.375%, 1/15/2019, 280,000 par	283,920	284,844
	Oracle Corp	6.500%, 4/15/2038, 450,000 par	510,683	605,547
	Oracle Corp	6.500%, 4/15/2038, 700,000 par	913,057	941,962
	Pacific Gas & Electric	6.050% 3/01/2034, 851,000 par	1,022,142	1,083,408
	Pemex Proj Fdg Maste	6.625%, 6/15/2035, 555,000 par	624,705	641,025
	Philip Morris Intl	6.375%, 5/16/2038, 350,000 par	432,921	447,496
	Private Export Funding	3.550%, 1/15/2024, 285,000 par	300,836	301,986
	Progress Energy Inc	6.000%, 12/1/2039, 430,000 par	503,380	555,478
	Protective Life Corp	8.450%, 10/15/2039, 215,000 par	264,166	323,977
	Prudential Financial	6.200% 11/15/2040, 750,000 par	865,233	955,073
	Puget Sound Energy	5.795% 3/15/2040, 325,000 par	427,755	420,388
	Quebec Prov CDA	7.125%, 2/9/2024, 315,000 par	407,645	418,285
	Raytheon Company	4.700%, 12/15/2041, 200,000 par	196,958	223,112
	Rio Tinto Fin USA LT	4.125% 5/20/2021, 530,000 par	563,242	557,332
	Rio Tinto Fin USA LT	5.200% 11/2/2040, 400,000 par	417,384	439,520
	Royal Bank of Canada	2.150% 3/15/2019, 460,000 par	459,825	462,130
	Sempra Energy	6.000% 10/15/2039, 1,000,000 par	1,195,329	1,235,410
	Shell International	6.375%, 12/15/2038, 375,000 par	517,450	503,933
	South Carolina Elec	5.450%, 2/1/2041, 295,000 par	303,257	363,540
	Southwestern Public	4.500%, 8/15/2041, 230,000 par	225,211	254,113
	Statoil ASA	5.100% 8/17/2040, 900,000 par	1,004,345	1,040,976
	Statoilhydro ASA	5.250% 4/15/2019 485,000 par	578,188	545,247
	Sunoco Logistics Par	4.650%, 2/15/2022, 555,000 par	575,522	582,400

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - Continued
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Corporate Bonds (Continued)</u>				
	Sunoco Logistics Par	4.950%, 1/15/2043, 625,000 par	623,200	598,913
	Target Corp	6.500% 10/15/2037 411,000 par	517,073	561,303
	Telefonica Emisiones	7.045% 6/20/2036 350,000 par	375,815	460,418
	Themro Fisher Scientific	3.200% 3/1/2016 515,000 par	535,796	527,293
	Time Warner Cable	8.250%, 4/1/2019, 340,000 par	396,277	416,208
	Time Warner Inc	5.375%, 10/15/2041, 400,000 par	425,781	451,724
	Time Warner Inc	6.250%, 3/29/2041, 450,000 par	453,645	558,783
	TJX Cos Inc	2.500%, 5/15/2023, 310,000 par	296,054	297,414
	Toyota Motor Credit	3.300%, 1/12/2022, 365,000 par	364,752	380,009
	Toyota Motor Credit	3.300%, 1/12/2022, 300,000 par	304,917	312,336
	Toyota Motor Credit	3.400%, 9/15/2021, 130,000 par	132,154	136,729
	Travelers Cos Inc	5.350% 11/01/2040, 425,000 par	483,355	518,734
	Travelers Cos Inc	6.250% 6/15/2037, 415,000 par	525,319	551,294
	Union Pacific Corp	6.250%, 5/1/2034, 205,000 par	252,950	273,507
	United Parcel Service	6.200%, 1/15/2038, 440,000 par	570,588	585,125
	United Parcel Service	6.200%, 1/15/2038, 340,000 par	446,631	452,142
	United Technologies	3.100%, 6/1/2022, 285,000 par	299,298	290,794
	United Technologies	4.500% 6/1/2042, 275,000 par	292,718	299,417
	UnitedHealth Group	4.625% 11/15/2041, 100,000 par	101,166	107,639
	UnitedHealth Group	6.875% 2/15/2038, 300,000 par	404,046	420,975
	US Bancorp	1.950%, 11/15/2018, 320,000 par	319,603	320,973
	Valero Energy Corp	6.625% 6/15/2037, 300,000 par	349,857	354,198
	Valero Energy Corp	7.500% 4/15/2032, 200,000 par	235,172	251,320
	Valley National Banc	5.125%, 9/27/2023, 100,000 par	99,752	108,412
	Verizon Communications	6.100% 4/15/2018, 415,000 par	474,553	469,282
	Verizon Communications	6.350%, 4/01/2019, 330,000 par	403,055	382,391

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c) Description of Investment, including Maturity Date, Rate of Interest, <u>Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
<u>Corporate Bonds (Continued)</u>				
	Verizon Communications	6.400%, 2/15/2038 500,000 par	619,194	616,930
	Verizon Communications	6.400%, 9/15/2033, 390,000 par	476,709	480,394
	Verizon Communications	6.550%, 9/15/2043, 400,000 par	465,326	512,460
	Viacom	5.850%, 9/1/2043, 835,000 par	918,397	928,578
	Vodafone Group PLC	6.150%, 8/27/2037, 600,000 par	700,359	723,978
	VR France Telecom	8.500%, 3/1/2031, 230,000 par	316,977	350,837
	VR France Telecom	8.500%, 3/1/2031, 600,000 par	859,828	915,228
	VR UTD Parcel SVC	8.375%, 4/1/2030, 430,000 par	608,332	643,237
	Wachovia BK NA	5.850%, 2/01/2037, 400,000 par	445,928	504,684
	Wal-Mart Store Inc	5.625% 4/01/2040, 695,000 par	852,543	884,339
	Wal-Mart Store Inc	6.500% 8/15/2037, 485,000 par	623,182	667,370
	Wellpoint Inc	4.625%, 5/15/2042, 350,000 par	348,642	367,276
	Wellpoint Inc	5.850%, 1/15/2036, 85,000 par	90,148	104,517
	Wellpoint Inc	5.950%, 12/15/2034, 425,000 par	480,577	525,058
	Wells Fargo & Company	3.450%, 2/13/2023, 365,000 par	366,570	369,924
	Wells Fargo & Company	3.500%, 3/8/2022, 220,000 par	228,613	229,665
	Wells Fargo & Company	3.500%, 3/8/2022, 400,000 par	405,924	417,572
	Wyeth	6.450%, 2/01/2024, 355,000 par	470,119	445,387
	Yum! Brands Inc	6.875%, 11/15/2037, 374,000 par	440,675	483,103
	3M Company	3.875%, 6/15/2044, 280,000 par	271,432	287,946
	CDP Financial	4.400% 11/25/2019, 505,000 par	566,969	556,071
	Electricite DE	6.950%, 1/26/2039, 200,000 par	246,804	271,712
	FMR LLC	6.500%, 12/14/2040, 187,000 par	218,053	249,307
	Glencore Funding	1.700%, 5/27/2016, 560,000 par	563,584	560,890
	Johnson (S.C.)	4.800%, 9/1/2040, 370,000 par	366,108	413,142
	Met Life Global Fund	3.000%, 1/10/2023, 550,000 par	563,585	547,134
	Siemens Financial	6.125% 8/17/2026, 450,000 par	579,541	558,320
			<u>99,574,744</u>	<u>103,986,118</u>

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Municipal Bonds</u>				
	California St	7.550%, 4/1/2039, 400,000 shares	556,108	616,576
	New Jersey St Transn	6.561%, 12/15/2040, 205,000 shares	232,179	267,039
	New York NY	5.206%, 10/1/2031, 255,000 shares	291,965	292,470
			<u>1,080,252</u>	<u>1,176,085</u>
<u>U.S. Government Securities</u>				
	US Treasury Bond	3.375%, 5/15/2044, 530,000 shares	555,260	596,663
	US Treasury Bond	4.500%, 8/15/2039, 2,125,000 shares	2,460,392	2,831,903
	US Treas SEC Stripped	5/15/2039, 6,750,000 shares	2,653,762	3,454,920
			<u>5,669,415</u>	<u>6,883,486</u>
<u>Mortgage/Asset-Backed Securities</u>				
	Americredit Automobile	2.570%, 7/8/2020, 500,000 shares	499,882	493,375
	Cronos Containers	3.080%, 4/18/2028, 216,666.620 shares	216,665	215,174
	Comm Mortgage Trust	3.282%, 1/10/2046, 450,000 shares	455,977	452,097
	VR Comm Mortgage	4.2097%, 3/10/46, 880,000 shares	806,609	827,658
	VR JP Morgan Chase	4.05589%, 1/15/2046, 400,000 shares	360,620	404,848
	VR Springleaf Mortgage	4.480%, 12/25/2065, 320,000 shares	305,700	329,434
			<u>2,645,453</u>	<u>2,722,585</u>

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Common Stocks</u>				
	Advance Auto Parts Inc	Common Stock, 350 shares	44,104	55,748
	Affiliated Managers Group	Common Stock, 425 shares	37,008	90,202
	Agco Corp	Common Stock, 1,327 shares	61,176	59,980
	Airgas Inc	Common Stock, 595 shares	35,587	68,532
	Allison transmission Holdings	Common Stock, 1,300 shares	40,651	44,070
	Ametek Inc Com	Common Stock, 850 shares	30,925	44,736
	Atwood Oceanics Inc Com	Common Stock, 1,144 shares	32,178	32,455
	Atwood Oceanics Inc Com	Common Stock, 675 shares	24,850	19,150
	Axiall Corp	Common Stock, 1,743 shares	69,085	74,025
	Baker Hughes Inc	Common Stock, 575 shares	37,341	32,240
	Bard C R Inc	Common Stock, 300 shares	41,664	49,986
	Best Buy Inc	Common Stock, 1,356 shares	50,287	52,857
	Biomarin Pharmaceutical Inc	Common Stock, 740 shares	19,327	66,896
	Black Hills Corp	Common Stock, 400 shares	15,805	21,216
	Borg Warner Inc	Common Stock, 1,000 shares	21,430	54,950
	Brixmor Property Group Inc	Common Stock, 3,570 shares	77,648	88,679
	Cadence Design Systems Inc	Common Stock, 5,386 shares	69,700	102,172
	Camden Ppty	Common Stock, 1,010 shares	60,903	74,578
	Carlisle Companies Inc	Common Stock, 986 shares	75,206	88,977
	Centene Corp	Common Stock, 300 shares	24,592	31,155
	Centerpoint Energy Inc	Common Stock, 2,986 shares	44,190	69,962
	Cerner Corp	Common Stock, 825 shares	23,353	53,345
	Church & Dwight Co	Common Stock, 875 shares	29,826	68,959
	Citizens Ginancial Group Inc	Common Stock, 2,717 shares	61,543	67,545
	Cognizant Tech Solutions	Common Stock, 1,185 shares	22,305	62,402
	Concho Resources Inc	Common Stock, 450 shares	41,691	44,888
	Cooper Cos Inc	Common Stock, 450 shares	37,395	72,941
	Covance Inc	Common Stock, 978 shares	80,383	101,556

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c) Description of Investment, including Maturity Date, Rate of Interest, <u>Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
<u>Common Stocks (Continued)</u>				
	Dana Holding Corp	Common Stock, 2,683 shares	45,715	58,328
	DDR Corp	Common Stock, 3,734 shares	64,699	68,556
	Denbury Resources Inc	Common Stock, 6,072 shares	98,737	49,365
	Dicks Sporting Goods Inc	Common Stock, 1,782 shares	83,048	88,476
	Digital Realty Trust Inc	Common Stock, 525 shares	24,887	34,808
	Discovery Communications-A	Common Stock, 650 shares	18,205	22,393
	Discovery Communications-C	Common Stock, 650 shares	17,730	21,918
	Eagle Materials Inc	Common Stock, 375 shares	38,092	28,511
	Ecolab Inc	Common Stock, 525 shares	35,149	54,873
	Essex Ppty	Common Stock, 175 shares	20,081	36,155
	Esterline Corp	Common Stock, 350 shares	37,997	38,388
	Fluor Corp	Common Stock, 1,211 shares	78,656	73,423
	FMC Corp	Common Stock, 599 shares	11,995	34,161
	Foot Locker Inc	Common Stock, 1,617 shares	55,839	90,843
	Fortune Brands Home & Security	Common Stock, 1,025 shares	25,024	46,402
	Fossil Group Inc	Common Stock, 325 shares	25,707	35,991
	Gulfport Energy Corp	Common Stock, 750 shares	31,773	31,305
	Hain Celestial Group Inc	Common Stock, 1,050 shares	46,393	61,205
	Harman Intl Inds Inc	Common Stock, 686 shares	25,677	73,203
	Healthsouth Rehabilitation Corporation	Common Stock, 1,450 shares	32,657	55,767
	Helix Energy Solutions Inc	Common Stock, 1,375 shares	35,977	29,838
	Helmerich & Payne Inc	Common Stock, 486 shares	21,524	32,766
	Hospira Inc	Common Stock, 1,940 shares	64,777	118,825
	Host Hotels & Resorts, Inc	Common Stock, 3,482 shares	51,366	82,767
	Hubbell Inc CL B	Common Stock, 350 shares	34,637	37,391
	Huntington Bancshares Inc	Common Stock, 7,534 shares	35,992	79,258
	Ingredion	Common Stock, 1,041 shares	76,557	88,318

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c) Description of Investment, including Maturity Date, Rate of Interest, <u>Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
<u>Common Stocks (Continued)</u>				
	Iron Mountain Inc	Common Stock, 1,270 shares	39,223	49,098
	ITC Holdings Corp	Common Stock, 1,655 shares	28,017	66,912
	JDS Uniphase Corp	Common Stock, 6,261 shares	73,184	85,901
	Kansas City Southern	Common Stock, 425 shares	24,423	51,863
	Keycorp New	Common Stock, 5,351 shares	45,766	74,379
	Kilroy Realty Corp Com	Common Stock, 675 shares	31,898	46,622
	Kirby Corp	Common Stock, 400 shares	23,905	32,296
	L Brands Inc	Common Stock, 875 shares	33,703	75,731
	Liberty Broadband Corp	Common Stock, 295 shares	12,169	14,777
	Liberty Broadband Corp	Common Stock, 415 shares	15,218	20,675
	Liberty Media Corp	Common Stock, 935 shares	16,170	32,753
	Liberty Media Corp	Common Stock, 455 shares	8,240	16,048
	Lincoln National Corp	Common Stock, 1,567 shares	79,669	90,369
	Lincoln National Corp	Common Stock, 1,425 shares	34,902	82,180
	Macerich Co Company	Common Stock, 875 shares	42,108	72,984
	Macy's Inc	Common Stock, 1,000 shares	59,114	65,750
	Marriott International Inc	Common Stock, Class A, 750 shares	25,654	58,523
	Mentor Graphics Corp	Common Stock, 2,175 shares	31,105	47,676
	Microchip Technology Inc	Common Stock, 1,000 shares	27,907	45,110
	Mid America Apartment Com	Common Stock, 1,150 shares	72,252	85,882
	Monster Beverage Corp	Common Stock, 575 shares	26,040	62,301
	Mylan Labs Inc	Common Stock, 9255 shares	45,593	52,142
	NCR Corporation Com	Common Stock, 1,916 shares	68,925	55,832
	Netapp Inc	Common Stock, 1,93 shares	79,555	82,610
	Nisource Inc	Common Stock, 1,950 shares	38,745	82,719

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Common Stocks (Continued)</u>				
	Nordson Corp	Common Stock, 575 shares	42,071	44,827
	Nordstrom Inc	Common Stock, 820 shares	46,531	65,100
	Northern Trust Corp	Common Stock, 775 shares	35,428	52,235
	Oceaneering Intl Inc	Common Stock, 450 shares	23,308	26,465
	Old Dominion Freight Lines Inc	Common Stock, 650 shares	27,923	50,466
	On Semiconductor Corp	Common Stock, 4,775 shares	38,803	48,371
	Parker Hannifin Corp	Common Stock, 673 shares	60,650	86,783
	Penske Auto Group Inc	Common Stock, 1,025 shares	47,250	50,297
	Perkinelmer	Common Stock, 1,075 shares	47,474	47,010
	Polyone Corp	Common Stock, 1,075 shares	39,399	40,753
	Precision Castparts Corp	Common Stock, 175 shares	21,432	42,154
	PTC Inc	Common Stock, 1,075 shares	41,135	39,399
	Questar Corp	Common Stock, 2,956 shares	60,171	74,728
	Radian Group Inc	Common Stock, 4,425 shares	59,837	73,986
	Red Hat Inc	Common Stock, 800 shares	31,280	55,312
	Regal Beloit Corp	Common Stock, 760 shares	39,982	57,152
	Regions FINL Corp New	Common Stock, 6,286 shares	41,676	66,380
	Reinsurance Group Amer Inc	Common Stock, Class A, 1,115 shares	54,604	97,696
	Reinsurance Group Amer Inc	Common Stock, Class A, 725 shares	41,990	63,525
	Roper Inds Inc New Com	Common Stock, 497 shares	61,673	77,706
	Ross Stores Inc	Common Stock, 700 shares	42,569	65,982
	RPM International Inc	Common Stock, 1,000 shares	37,226	50,710
	SBA Communications Corp	Common Stock, 775 shares	37,610	85,839
	Signature Bank	Common Stock, 475 shares	21,675	59,831
	Skyworks Solutions Inc	Common Stock, 1,118 shares	20,190	81,290
	Skyworks Solutions Inc	Common Stock, 1,600 shares	39,338	116,336

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Common Stocks (Continued)</u>				
	SLM Corp	Common Stock, 6,350 shares	62,740	64,707
	Solera Holdings Inc	Common Stock, 850 shares	29,658	43,503
	Southwest Airlines Co	Common Stock, 1,941 shares	25,554	82,143
	Starz Com	Common Stock, Class A, 1,430 shares	23,916	42,471
	Stericycle Inc	Common Stock, 390 shares	21,142	51,121
	Suntrust Banks Inc	Common Stock, 825 shares	30,611	34,568
	Teradyne Inc	Common Stock, 4,070 shares	65,596	80,545
	Terex Corp	Common Stock, 750 shares	15,366	20,910
	Thor Industries Inc	Common Stock, 725 shares	43,767	40,506
	Toll Bros Inc	Common Stock, 975 shares	34,221	33,413
	Torchmark Corp	Common Stock, 1,405 shares	29,052	76,109
	Trinity Industries Inc	Common Stock, 1,926 shares	29,589	53,947
	Tyson Foods Inc	Common Stock, Class A, 1,995 shares	79,859	79,980
	UGI Corp	Common Stock, 2,454 shares	57,662	93,203
	Urban Outfitters Inc	Common Stock, 1,648 shares	57,516	57,894
	W.R. Grace & Co	Common Stock, 475 shares	40,029	45,310
	Wabco Holdings Inc	Common Stock, 425 shares	26,377	44,532
	Westar Energy Inc	Common Stock, 2,080 shares	57,932	85,779
	Whirlpool Corp	Common Stock, 506 shares	71,016	98,032
	Whiting Pete Corp	Common Stock, 579 shares	29,849	19,107
	Woodward Inc	Common Stock, 1,668 shares	70,901	82,116
	Xcel Energy Inc	Common Stock, 1,711 shares	35,353	61,459
	Zimmer Holdings Inc	Common Stock, 542 shares	26,486	61,474
	Avago Technologies Ltd	Common Stock, 575 shares	41,271	57,839
	Catamaran Corp	Common Stock, 1,100 shares	49,878	56,925
	Check Point Software Tech Com	Common Stock, 650 shares	18,908	51,071
	Gildan Activewear Inc	Common Stock, 1,069 shares	25,764	60,452

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Common Stocks (Continued)</u>				
	Invesco Limited	Common Stock, 1,763 shares	46,462	69,674
	Invesco Limited	Common Stock, 2,050 shares	55,065	81,016
	Liberty Broadband	Common Stock Rights, 1/9/15, 142 shares	-	1,349
	Lyondellbasell Industry	Common Stock, Class A, 625 shares	20,400	49,619
	Nabors Industries Ltd	Common Stock, 4,945 shares	60,484	64,186
	Perrigo Co Plc	Common Stock, 375 shares	58,269	62,685
	Ultra Petroleum Corp	Common Stock, 3,453 shares	86,586	45,441
			<u>5,821,033</u>	<u>8,191,981</u>
<u>Common collective trust funds</u>				
	SSgA Bloomberg	Commodities Index, 584,471.036 shares	4,845,566	3,741,784
			<u>4,845,566</u>	<u>3,741,784</u>
<u>Mutual Funds</u>				
	Dodge & Cox International Stock Fund	#1048, 121,947.203 shares	4,139,496	5,135,197
	Driehaus International	Small Cap Gth #9, 487,465.751 shares	4,731,032	4,484,685
	Invesco INTL Grth FD	R5 #4716, 166,636.381 shares	4,413,475	5,447,343
	Nuveen Real Estate Sec Fund	I #6818, 142,264.771 shares	2,897,023	3,428,581
	Prudential Jenn SM Co Fund	CL Q, 75,033.520 shares	1,600,902	1,976,383
	Vanguard Institutional Index Fund	#94, 112,863.952 shares	20,849,891	21,294,042
	Victory SM Co Opp	I #205, 53,329.784 shares	1,843,639	2,104,927
	Mainstay High Yld Corp	I #1562, 667,058.566 shares	3,893,298	3,835,587
	Hatteras Hedged Strategies	I, 696,739.570 shares	7,603,945	7,455,114
	Mainstay Marketfield Fund	I #1625, 462,396.533 shares	8,339,873	7,509,320
	SPDR S&P Midcap 400	ETF Trust, 150 shares	38,894	39,596
			<u>60,351,470</u>	<u>62,710,773</u>
			<u>\$ 181,831,932</u>	<u>\$ 191,256,812</u>

CLARIANT CORPORATION RETIREMENT PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
EMPLOYER IDENTIFICATION NUMBER: 56-1356629
PLAN NUMBER: 002
Year Ended December 31, 2014

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (including Interest Rate and Maturity in case of a loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (i) - Single transaction in excess of five percent of Plan assets:						
Nuveen Winslow	Nuveen Winslow L/C Growth Fund Class I	\$ -	\$ 11,651,639	\$ 6,465,311	\$ 11,651,639	\$ 5,186,328
US Treasury Bond	4.500%, 8/15/2039	\$ 22,042,042	\$ -	\$ 22,042,042	\$ 22,042,042	\$ -
Vanguard	Vanguard Institutional Index Fund	\$ 21,606,767	\$ -	\$ 21,606,767	\$ 21,606,767	\$ -
Category (ii) - Single transaction by broker in excess of five percent of Plan assets:						
Jefferies & Company, Inc.	US Treasury Bond, 4.500%, 8/15/2039	\$ 22,042,042	\$ -	\$ 22,042,042	\$ 22,042,042	\$ -
Category (iii) - Series of transactions in excess of five percent of Plan assets:						
BlackRock	Blackrock Equity Dividend Institutional Class Fund	\$ -	\$ 11,912,447	\$ 9,657,266	\$ 11,912,447	\$ 2,255,181
Nuveen Winslow	Nuveen Winslow L/C Growth Fund Class I	\$ -	\$ 17,451,639	\$ 9,953,415	\$ 17,451,639	\$ 7,498,224
US Treasury Bond	4.500%, 8/15/2039	\$ 22,836,041	\$ -	\$ 22,836,041	\$ 22,836,041	\$ -
US Treasury Bond	4.500%, 8/15/2039	\$ -	\$ 21,941,824	\$ 21,580,843	\$ 21,941,824	\$ 360,981
Vanguard	Vanguard Institutional Index Fund	\$ 21,606,767	\$ -	\$ 21,606,767	\$ 21,606,767	\$ -
Category (iv) - Series of transactions by broker in excess of five percent of Plan assets:						
Morgan Stanley & Co.	Multiple	\$ -	\$ 12,194,546	\$ 12,053,970	\$ 12,194,546	\$ 140,576
Barclays Capital Inc.	Multiple	\$ -	\$ 12,241,501	\$ 12,100,170	\$ 12,241,501	\$ 141,331
Jefferies & Co. - Bonds Direct	Multiple	\$ -	\$ 13,937,282	\$ 13,842,809	\$ 13,937,282	\$ 94,473
Jefferies & Company, Inc.	Multiple	\$ -	\$ 23,407,576	\$ 23,409,339	\$ 23,407,576	\$ (1,763)

Columns (e) and (f) omitted as not applicable.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014**This Form is Open to Public
Inspection**For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CLARIANT CORPORATION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CLARIANT CORPORATION		D Employer Identification Number (EIN) 56-1356629
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2014</u>			
2 Assets:			
a Market value		2a	200,140,666
b Actuarial value		2b	196,401,364
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	1,056	98,603,970	98,603,970
b For terminated vested participants.....	652	19,604,105	19,604,105
c For active participants.....	337	43,108,736	46,080,404
d Total.....	2,045	161,316,811	164,288,479
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5	6.48 %	
6 Target normal cost	6	4,186,649	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Carol T. Stauffer</u> <u>CTS</u>	<u>10/04/2015</u>
Signature of actuary		Date
<u>CAROL T. STAUFFER</u>		<u>14-07789</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>(410) 547-5927</u>
Firm name		Telephone number (including area code)
<u>500 EAST PRATT STREET</u>		
<u>BALTIMORE</u> <u>MD 21202</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2014
v. 140124

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6,238,034	30,434,268
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	6,238,034	30,434,268
10 Interest on line 9 using prior year's actual return of <u>7.95%</u>	474,665	231,580.6
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		172,026.2
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.32%</u>		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		108,721.0
c Total available at beginning of current plan year to add to prefunding balance		182,898.3
d Portion of (c) to be added to prefunding balance		182,898.3
12 Other reductions in balances due to elections or deemed elections	6,340,242	283,862.9
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	372,457	317,404.28

Part III Funding Percentages

14 Funding target attainment percentage	14	100.00 %
15 Adjusted funding target attainment percentage	15	119.54 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.09 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/19/2015	4,853,000				
07/20/2015	4,853,000				
09/11/2015	4,853,000				
Totals ▶			18(b)	14,559,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13,217,838

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.99 %2nd segment:
6.32 %3rd segment:
6.99 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

0

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6).....**31a**

4,186,649

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:**a** Net shortfall amortization installment

Outstanding Balance

Installment

b Waiver amortization installment.....

0

0

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

4,186,649

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement.....

372,457

3,814,192

4,186,649

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....**37**

13,217,838

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

13,217,838

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

4,186,649

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011**42** Amount of acceleration adjustment**42****43** Excess installment acceleration amount to be carried over to future plan years.....**43**

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

Line 10 of the 2014 Schedule SB has been adjusted to reflect the total of interest credits as shown below:

Interest earned to Spin-off date of 9/30/2013 – (Item (3) of Funding Balance exhibit)	\$ 258,255	\$ 1,259,979
Interest earned AFTER Spin-off (10/1/2013 – 12/31/2013) – (Item (8) of Funding Balance exhibit)	<u>\$ 216,410</u>	<u>\$ 1,055,827</u>
Interest reported on Line 10 of the Schedule SB	<u>\$ 474,665</u>	<u>\$ 2,315,806</u>

Line 12 of the 2014 Schedule SB reflects the total of the Balances Waived for the 2014 Plan year PLUS the Funding Balances Spun-off to Archroma as of September 30, 2013:

Balance Waived for 2014 Plan year – (Item (12) of Funding Balance exhibit)	\$ 5,758,415	\$ 0
Funding Balances to Archroma plan of 9/30/2013 – (Item (5) of Funding Balance exhibit)	<u>\$ 581,827</u>	<u>\$ 2,838,629</u>
Amount shown on Line 12 of the Schedule SB	<u>\$ 6,340,242</u>	<u>\$ 2,838,629</u>

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

Line 13 of the 2014 Schedule SB has been adjusted to reflect the development of the Funding Balances:

The development of the funding standard carryover balance and prefunding balance for the 2014 plan year shown below reflects any elections to waive funding balances that have been made by the plan sponsor as of the date this report is issued (including any deemed elections required under section 436). Note that any elections to waive funding balances that occur after this report is issued (including any deemed elections required under section 436) could affect the valuation results shown in this report.

A portion of the company was sold to Archroma U.S., Inc. (Archroma) as of September 30, 2013 (closing date). As of that date, Plan assets and liabilities were allocated between those participants included in the spin-off and those remaining in the Plan. As a result, the Funding Balances were adjusted as of September 30, 2013 for the spin-off. The exhibit below shows the calculation of the Funding Balances at the Spin-off date of September 30, 2013 and at January 1, 2014.

	Funding Standard Carryover Balance	Prefunding Balance
(1) Beginning Balance, January 1, 2013	\$ 6,238,034	\$ 30,434,268
(2) Investment Return from January 1, 2013 through September 30, 2013	4.14%	4.14%
(3) Interest earned to Spin-off date of 9/30/2013	\$ 258,255	\$ 1,259,979
(4) Balance as of September 30, 2013 -- before spinoff (1) +(3)	\$ 6,496,289	\$ 31,694,247
(5) Spinoff Amount—Archroma	\$ 581,827	\$ 2,838,629
(6) Balance after spinoff, (4) - (5)	\$ 5,914,462	\$ 28,855,618
(7) Investment Return October 1 through December 31, 2013	3.659%	3.659%
(8) Interest earned AFTER Spin-off (10/1/2013 – 12/31/2013)	\$ 216,410	\$ 1,055,827
(9) Preliminary Balance before additions, January 1, 2014		
(6) +(8)	\$ 6,130,872	\$ 29,911,445

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

(10) Prior Year Excess Contributions

(a) Excess 2013 Plan Year Contributions	N/A	\$ 1,720,262
(b) Interest to December 31, 2013 ¹	N/A	<u>108,721</u>
(c) Total Available to Add to Balance	N/A	\$ 1,828,983
(d) Excess Contributions Added to Balance	N/A	\$ 1,828,983
(11) Preliminary Balance after additions, January 1, 2014, (9) + (10)(d)	\$ 6,130,872	\$ 31,740,428
(12) Balance Waived or Deemed Waived for 2014 Plan Year	<u>5,758,415</u>	<u>0</u>
(13) Balance, January 1, 2014, (11) – (12)	\$ 372,457	\$ 31,740,428

¹ As applicable, interest on contributions in excess of the minimum required contribution before applying funding balances uses the effective interest rate of 6.32%, and interest on excess contributions attributable to the use of funding balances to offset the minimum required contribution uses the plan's investment return.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

The following funding balance election for the 2014 plan year was revoked on September 30, 2014. The net election of funding balances for the 2014 plan year is \$4,186,649.

- \$156,431 of the January 15, 2015 election to apply Funding Balance of \$1,060,249 against the minimum required contribution for the 2014 plan year. Both of these amounts are expressed as of January 1, 2014.

The election(s) specified above have been revoked pursuant to Treasury Regulation section 1.430(f)-1(f)(3)(ii) because the total amount of the Funding Balance applied to the minimum required contribution for the 2014 plan year exceeds the entire minimum required contribution for the 2014 plan year, which is \$4,186,649.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2014

Date	Amount	Days to Discount to 1/1/2014 at 6.48%	Interest Adjusted Contribution
May 19, 2015	\$ 4,853,000	503	\$ 4,450,745
July 20, 2015	4,853,000	565	4,403,529
September 11, 2015	4,853,000	618	4,363,564
Total Contribution	\$ 14,559,000		\$ 13,217,838

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a)	(b)	(c)	(d) Product	(a)	(b)	(c)	(d) Product
Age	Rate	Weight	(a) × (b) × (c)	Age	Rate	Weight	(a) × (b) × (c)
50	0.50%	1.0000	0.25	50	0.50%	1.0000	0.25
51	1.00%	0.9950	0.51	51	1.00%	0.9950	0.51
52	2.00%	0.9851	1.02	52	1.50%	0.9851	0.77
53	2.30%	0.9653	1.18	53	2.00%	0.9703	1.03
54	3.00%	0.9431	1.53	54	4.00%	0.9509	2.05
55	3.00%	0.9149	1.51	55	4.50%	0.9128	2.26
56	3.50%	0.8874	1.74	56	7.00%	0.8718	3.42
57	3.50%	0.8563	1.71	57	7.00%	0.8107	3.23
58	4.00%	0.8264	1.92	58	7.00%	0.7540	3.06
59	4.00%	0.7933	1.87	59	7.00%	0.7012	2.90
60	6.00%	0.7616	2.74	60	30.00%	0.6521	11.74
61	15.00%	0.7159	6.55	61	30.00%	0.4565	8.35
62	25.00%	0.6085	9.43	62	35.00%	0.3195	6.93
63	10.00%	0.4564	2.88	63	20.00%	0.2077	2.62
64	30.00%	0.4107	7.89	64	20.00%	0.1662	2.13
65	50.00%	0.2875	9.34	65	20.00%	0.1329	1.73
66	50.00%	0.1438	4.74	66	50.00%	0.1063	3.51
67	50.00%	0.0719	2.41	67	50.00%	0.0532	1.78
68	50.00%	0.0359	1.22	68	50.00%	0.0266	0.90
69	50.00%	0.0180	0.62	69	50.00%	0.0133	0.46
70	100.00%	0.0090	0.63	70	100.00%	0.0066	0.47
Weighted Average			61.69	Weighted Average			60.10

2014 Total Actives	337
2014 Male Actives	258
2014 Female Actives	79
2014 Weighted Average Retirement Age	61.32

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2014), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%
2nd Segment Rate	6.32%
3rd Segment Rate	6.99%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2014), without regard to interest rate stabilization
1st Segment Rate	1.25%
2nd Segment Rate	4.06%
3rd Segment Rate	5.08%
Salary Increases	
Minimum Funding Target Normal Cost	3.00%
Maximum Tax Expected Benefit Increase	3.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	65
Mortality Rates	
Healthy and Disabled	2014 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Valuation Compensation	2013 Pensionable earnings rolled forward one year with the salary increase assumption, but not greater than 2014 target compensation
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$210,000 and the IRC section 401(a)(17) compensation limit of \$260,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2012 Plan Year	7.50%
2013 Plan Year	7.50%, limited to 6.76%
Trust Expenses Included in Target Normal Cost	Prior year's administrative plan expenses (including investment management fees) rounded up to the next \$10,000 (\$430,000).
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2014

Schedule SB Attachment (Form 5500)—2014 Plan Year
 Clariant Corporation Retirement Plan
 EIN: 56-1356629 PN: 002

Table 1

Retirement Rates—Retirement Rates

Age	Male	Female
50	0.50%	0.50%
51	1.00%	1.00%
52	2.00%	1.50%
53	2.30%	2.00%
54	3.00%	4.00%
55	3.00%	4.50%
56	3.50%	7.00%
57	3.50%	7.00%
58	4.00%	7.00%
59	4.00%	7.00%
60	6.00%	30.00%
61	15.00%	30.00%
62	25.00%	35.00%
63	10.00%	20.00%
64	30.00%	20.00%
65	50.00%	20.00%
66	50.00%	50.00%
67	50.00%	50.00%
68	50.00%	50.00%
69	50.00%	50.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Table 2

Withdrawal Rates—Termination Rates

Age	Male	Female	Age	Male	Female
20	5.00%	15.00%	50	2.30%	4.00%
21	5.00%	15.00%	51	2.20%	3.50%
22	5.00%	15.00%	52	2.10%	3.00%
23	5.00%	15.00%	53	2.00%	2.50%
24	5.00%	15.00%	54	1.50%	2.30%
25	5.00%	15.00%	55	1.00%	2.10%
26	5.00%	15.00%	56	0.90%	2.00%
27	5.00%	15.00%	57	0.80%	1.80%
28	5.00%	15.00%	58	0.70%	1.60%
29	5.00%	15.00%	59	0.60%	1.40%
30	5.00%	15.00%	60	0.50%	1.30%
31	5.00%	15.00%	61	0.40%	1.20%
32	5.00%	15.00%	62	0.30%	1.00%
33	5.00%	15.00%	63	0.20%	0.90%
34	5.00%	15.00%	64	0.10%	0.70%
35	5.00%	15.00%	65	0.10%	0.50%
36	5.00%	15.00%	66	0.10%	0.30%
37	4.50%	15.00%	67	0.10%	0.10%
38	4.00%	15.00%	68	0.10%	0.10%
39	3.80%	10.00%	69	0.10%	0.10%
40	3.60%	9.50%	70+	0.00%	0.00%
41	3.40%	9.00%			
42	3.20%	8.50%			
43	3.00%	7.50%			
44	2.90%	6.50%			
45	2.80%	5.50%			
46	2.70%	5.00%			
47	2.60%	4.50%			
48	2.50%	4.40%			
49	2.40%	4.30%			

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	March 11, 1983
Effective Date of Last Amendment	September 30, 2013
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-1356629
Plan Number	002
Plan Administrator	Benefits Committee

Eligibility

All employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the completion of one year of continuous service, with the exception of employees at locations 29–35 and BTP employees and any collective bargaining employees. These employees are excluded from eligibility and participation. Notwithstanding the above, no person shall commence participation in the plan after January 1, 2002.

Former employees of the Hoechst Specialty Chemicals Group who were participants in the Hoechst Celanese Retirement Plan as of August 3, 1997 are eligible to participate in the plan on January 1, 1998; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Former employees of the Hydrocerol business of B.I. Chemicals, Inc. are eligible to participate in the plan on January 1, 1999; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Effective December 31, 2003, the remaining assets and liabilities of the Clariant Leeds Hourly Employee Pension Plan were merged into the plan.

Effective December 31, 2009, the remaining assets and liabilities of the Clariant Coventry Union Retirement Plan were merged into the plan.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Service

Service shall equal total years of continuous service with the employer. Continuous service shall mean a year in which the employee completes 900 hours of service. An employee's continuous service shall not be less than his credited service.

Continuous service of prior Virgo Optics, Inc. employees immediately prior to January 1, 1990 shall commence November 6, 1988. Continuous service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Continuous service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Continuous service of prior Reed Plastics Corp. employees shall include service as of December 31, 1988, as defined under the Reed Plastics Corporation Pension Trust for years of service for vesting and for eligibility to participate. Continuous service of prior Hoechst Specialty Chemicals employees shall include continuous service with Hoechst Celanese Corporation. Continuous service of former employees of the Hydrocerol business of B.I. Chemical, Inc. shall include service with B.I. Chemicals, Inc.

Effective January 1, 1985, if an employee severs from service and is reemployed within 12 months, the period during which the employee was not employed shall be included in the employee's credited service.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.
- (4) A period of maternity or paternity leave.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

- (5) A period of layoff with recall rights, regardless of whether the employee returns to service within the period of recall rights.

An employee will be given credit for his prebreak service after he completes one year of continuous service following his break if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

Credited service shall mean all years and nearest months of service. Credited service of prior Virgo Optics, Inc. employees shall commence January 1, 1990. Credited service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Credited service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Credited service for prior Reed Plastics Corp. employees shall include years of service as of December 31, 1988 for benefit accrual as defined under the Reed Plastics Corporation Pension Trust. Credited service of prior Hoechst Specialty Chemicals employees shall include credited service with Hoechst Celanese Corporation. Credited service of former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall commence on the later of hire date or January 1, 1999.

Normal Retirement Date

Normal retirement date is the first day of the month next following the earlier of (1), (2), or (3):

- (1) The later of age 65 and completion of five years of credited service;
- (2) The later of age 65 and completion of five years of service; or
- (3) The later of age 65 and the January 1 of the plan year containing the participant's fifth anniversary of participation.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) One and five-tenths percent (1.5%) of the participant's average compensation for each year of credited service (not in excess of 40 years); less
- (2) Five tenths percent (0.5%) multiplied by years of credited service (not in excess of 35 years) multiplied by the average of his final three years of consecutive compensation (such compensation not to exceed the wage base for each year and the average not to exceed his covered compensation).
- (3) Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age.

The benefit for former employees of the Hoechst Specialty Chemicals Group shall be the greater of:

- (1) The benefit computed under the formula in parts (1) and (2) above, using credited service calculated from January 1, 1998 forward.
- (2) The excess, but not less than zero, of (a) over b):
 - (a) The benefit computed under the formula in parts (1) and (2) above, using all years of credited service.
 - (b) The normal retirement benefit under the Hoechst Celanese Retirement Plan computed as of January 1, 1998.

The normal retirement benefits of certain participants, as designated in Appendix C of the Plan, shall be increased by the provisions outlined in Appendix C.

Maximum benefit limitations for participants retiring prior to their Social Security retirement age are adjusted in accordance with the Tax Reform Act of 1986.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement the greater of his normal retirement benefit increased actuarially to his delayed retirement date, or his accrued benefit calculated using service and compensation as of his delayed retirement date.

Average Compensation

Average compensation is the average of the highest five consecutive calendar years of compensation of the last 10 calendar years of credited service, including the calendar year of determination. If a participant has less than five years of credited service, the average will be taken over the entire employment period.

Compensation is all remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Compensation used in calculating benefits is limited to the IRC section 401(a)(17) limit.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Early Retirement Benefit

Effective January 1, 1997, the early retirement benefit is categorized as follows:

Category I: Employees age 45 with 10 years of credited service as of December 31, 1996.

Upon the completion of 10 years of credited service and the attainment of age 50, a participant in this category may elect to retire. The monthly benefit for life beginning at normal retirement date is equal to the benefit accrued at early retirement date. The early retirement allowance payable prior to age 62 shall be the benefit as described in (1) under normal retirement benefit reduced 2% for the first two years and 4% for each additional year the payment date precedes age 62. At age 62, the benefit as described in (2) under normal retirement benefit shall be subtracted.

Category II: Employees with retirement eligibility (credited service) date prior to January 1, 1997 (not in Category I).

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Alternatively, these employees may elect to receive a special early retirement allowance at age 50 and 10 years of credited service. This special benefit is the greater of (1) or (2) below:

- (1) December 31, 1996 accrued benefit with the benefit described in (2) under normal retirement benefit applied for all years, and the early retirement reduction described under Category I.
- (2) Accrued benefit at termination, reduced as follows:

Age	Percent of Vested NRB	Age	Percent of Vested NRB
65	100%	57	48%
64	90%	56	44%
63	82%	55	40%
62	74%	54	37%
61	67%	53	35%
60	62%	52	32%
59	56%	51	30%
58	52%	50	28%

Category III: Employees with retirement eligibility (credited service) date after January 1, 1997 (not in Category I or II).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

The early retirement benefit of former employees of the Hoechst Specialty Chemicals Group or former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall be computed under the provisions for Category III employees.

Disability Retirement Benefit

Prior to September 1, 2004, a participant who becomes totally and permanently disabled and receives payments for disability under the Long-Term Disability Income Protection Plan shall be granted credited service for such period and compensation in the last plan year of employment shall be the annual compensation for each year of such period.

After September 1, 2004, a participant on LTD will continue to accrued pension benefits under this plan for a period of two years from the LTD approval date. After two years, employment will terminate.

Death Benefit

In the event of a vested married active or inactive participant's death after having become eligible for early or normal retirement, his surviving spouse shall be entitled to receive an annuity computed as if the participant had retired on the day prior to death and began receiving a joint and one-half survivor annuity.

In the event of death prior to the earliest retirement age of a vested married active or inactive participant, his surviving spouse shall be entitled to receive an annuity computed as if the participant had separated from service on the date of death, survived to his earliest retirement age, began receiving a joint and one-half survivor annuity and died on the following day. Or, in the case of an inactive participant, the date he separated from service shall be used instead of his date of death.

The spouse's allowance with respect to a member who dies prior to age 62 shall be based on the retirement allowance after attaining age 62 irrespective of the date of the participant's death.

A spouse entitled to a spouse's allowance may, in lieu of, elect the death benefit for an unmarried participant described below.

In the event of the death of an active vested unmarried participant, a death benefit is payable. The death benefit shall be a monthly allowance equal to the

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

accrued benefit payable for a period of 60 months to the designated beneficiary. This death benefit will be offset by any benefit payable under the "Spouses' and Children's Allowance Plan."

Severance Benefit

Upon the termination of employment after five or more years of continuous service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Continuous Service	Vested Percent
Fewer than 5	0%
5 or more	100%

For Category I and II participants: In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 50. Such benefit will be reduced according to factors in Table 5 of Appendix A of the Plan document.

For Category III participants: If, at termination, the participant's combined age and service is less than 75, he may elect to receive his vested interest upon attaining the necessary age such that the combined age and service equal 75. In both instances, the benefit is reduced as stated for Category I and II participants.

If the actuarial equivalent of a participant's vested accrued benefit is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option (1) below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (2) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (3) A lump sum payment shall be made if the present value of the vested benefit is \$5,000 or less.

All optional methods of settlement are actuarially equivalent to the normal form of annuity based on the 1994 Group Annuity Reserving Table and use the annual rate of interest on 30-year Treasury securities for November in the year preceding the plan year in which the benefit is payable.

Effective January 1, 2008, lump sums are calculated based on the applicable interest rates and mortality table as prescribed by IRC Code section 417(e)(3) (the November segment interest rates and the applicable mortality table).

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all of the plan's liabilities to the participants and beneficiaries have been satisfied, such remaining assets shall be returned to the employer.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The January 1, 2014 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC Section 401(a)(17) from \$255,000 in 2013 to \$260,000 in 2014.
- An increase in the annual maximum benefit limit from \$205,000 in 2013 to \$210,000 in 2014.
- A spin-off of a portion of Clariant to Archroma. As a result, liabilities and assets for 84 active participants from this plan were transferred to the Archroma Retirement Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the percent marriage assumption from 100% to 80%.
- A change in the salary increase assumption applicable to the minimum funding target normal cost from 4.00% to 3.00%.
- A change in the salary increase assumption applicable to the maximum tax expected benefit increase from 4.00% to 3.00%.
- A change in the Social Security Wage Base increase assumption from 4.00% to 3.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
 Clariant Corporation Retirement Plan
 EIN: 56-1356629 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34				1						
35-39				4	2					
40-44				8	14	8				
45-49			2	7	18	26	14	1		
50-54				5	20	27	24	12	1	
55-59				10	10	14	21	18	7	
60-64				4	5	16	14	11	4	
65-69					1	2	3		1	1
70+				1						

N-337

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

Line 10 of the 2014 Schedule SB has been adjusted to reflect the total of interest credits as shown below:

Interest earned to Spin-off date of 9/30/2013 – (Item (3) of Funding Balance exhibit)	\$ 258,255	\$ 1,259,979
Interest earned AFTER Spin-off (10/1/2013 – 12/31/2013) – (Item (8) of Funding Balance exhibit)	<u>\$ 216,410</u>	<u>\$ 1,055,827</u>
Interest reported on Line 10 of the Schedule SB	<u>\$ 474,665</u>	<u>\$ 2,315,806</u>

Line 12 of the 2014 Schedule SB reflects the total of the Balances Waived for the 2014 Plan year PLUS the Funding Balances Spun-off to Archroma as of September 30, 2013:

Balance Waived for 2014 Plan year – (Item (12) of Funding Balance exhibit)	\$ 5,758,415	\$ 0
Funding Balances to Archroma plan of 9/30/2013 – (Item (5) of Funding Balance exhibit)	<u>\$ 581,827</u>	<u>\$ 2,838,629</u>
Amount shown on Line 12 of the Schedule SB	<u>\$ 6,340,242</u>	<u>\$ 2,838,629</u>

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

Line 13 of the 2014 Schedule SB has been adjusted to reflect the development of the Funding Balances:

The development of the funding standard carryover balance and prefunding balance for the 2014 plan year shown below reflects any elections to waive funding balances that have been made by the plan sponsor as of the date this report is issued (including any deemed elections required under section 436). Note that any elections to waive funding balances that occur after this report is issued (including any deemed elections required under section 436) could affect the valuation results shown in this report.

A portion of the company was sold to Archroma U.S., Inc. (Archroma) as of September 30, 2013 (closing date). As of that date, Plan assets and liabilities were allocated between those participants included in the spin-off and those remaining in the Plan. As a result, the Funding Balances were adjusted as of September 30, 2013 for the spin-off. The exhibit below shows the calculation of the Funding Balances at the Spin-off date of September 30, 2013 and at January 1, 2014.

	Funding Standard Carryover Balance	Prefunding Balance
(1) Beginning Balance, January 1, 2013	\$ 6,238,034	\$ 30,434,268
(2) Investment Return from January 1, 2013 through September 30, 2013	4.14%	4.14%
(3) Interest earned to Spin-off date of 9/30/2013	\$ 258,255	\$ 1,259,979
(4) Balance as of September 30, 2013 -- before spinoff (1) +(3)	\$ 6,496,289	\$ 31,694,247
(5) Spinoff Amount—Archroma	\$ 581,827	\$ 2,838,629
(6) Balance after spinoff, (4) - (5)	\$ 5,914,462	\$ 28,855,618
(7) Investment Return October 1 through December 31, 2013	3.659%	3.659%
(8) Interest earned AFTER Spin-off (10/1/2013 – 12/31/2013)	\$ 216,410	\$ 1,055,827
(9) Preliminary Balance before additions, January 1, 2014 (6) +(8)	\$ 6,130,872	\$ 29,911,445

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

(10) Prior Year Excess Contributions

(a) Excess 2013 Plan Year Contributions	N/A	\$ 1,720,262
(b) Interest to December 31, 2013 ¹	N/A	<u>108,721</u>
(c) Total Available to Add to Balance	N/A	\$ 1,828,983
(d) Excess Contributions Added to Balance	N/A	\$ 1,828,983

(11) Preliminary Balance after additions, January 1, 2014,
(9) + (10)(d)

\$ 6,130,872 \$ 31,740,428

(12) Balance Waived or Deemed Waived for 2014 Plan Year

5,758,415 0

(13) Balance, January 1, 2014, (11) – (12)

\$ 372,457 \$ 31,740,428

¹ As applicable, interest on contributions in excess of the minimum required contribution before applying funding balances uses the effective interest rate of 6.32%, and interest on excess contributions attributable to the use of funding balances to offset the minimum required contribution uses the plan's investment return.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 9—Explanation of Credit Balance Discrepancy

The following funding balance election for the 2014 plan year was revoked on September 30, 2014. The net election of funding balances for the 2014 plan year is \$4,186,649.

- \$156,431 of the January 15, 2015 election to apply Funding Balance of \$1,060,249 against the minimum required contribution for the 2014 plan year. Both of these amounts are expressed as of January 1, 2014.

The election(s) specified above have been revoked pursuant to Treasury Regulation section 1.430(f)-1(f)(3)(ii) because the total amount of the Funding Balance applied to the minimum required contribution for the 2014 plan year exceeds the entire minimum required contribution for the 2014 plan year, which is \$4,186,649.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2014

Date	Amount	Days to Discount to 1/1/2014 at 6.48%	Interest Adjusted Contribution
May 19, 2015	\$ 4,853,000	503	\$ 4,450,745
July 20, 2015	4,853,000	565	4,403,529
September 11, 2015	4,853,000	618	4,363,564
Total Contribution	\$ 14,559,000		\$ 13,217,838

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a)	(b)	(c)	(d) Product	(a)	(b)	(c)	(d) Product
Age	Rate	Weight	(a) × (b) × (c)	Age	Rate	Weight	(a) × (b) × (c)
50	0.50%	1.0000	0.25	50	0.50%	1.0000	0.25
51	1.00%	0.9950	0.51	51	1.00%	0.9950	0.51
52	2.00%	0.9851	1.02	52	1.50%	0.9851	0.77
53	2.30%	0.9653	1.18	53	2.00%	0.9703	1.03
54	3.00%	0.9431	1.53	54	4.00%	0.9509	2.05
55	3.00%	0.9149	1.51	55	4.50%	0.9128	2.26
56	3.50%	0.8874	1.74	56	7.00%	0.8718	3.42
57	3.50%	0.8563	1.71	57	7.00%	0.8107	3.23
58	4.00%	0.8264	1.92	58	7.00%	0.7540	3.06
59	4.00%	0.7933	1.87	59	7.00%	0.7012	2.90
60	6.00%	0.7616	2.74	60	30.00%	0.6521	11.74
61	15.00%	0.7159	6.55	61	30.00%	0.4565	8.35
62	25.00%	0.6085	9.43	62	35.00%	0.3195	6.93
63	10.00%	0.4564	2.88	63	20.00%	0.2077	2.62
64	30.00%	0.4107	7.89	64	20.00%	0.1662	2.13
65	50.00%	0.2875	9.34	65	20.00%	0.1329	1.73
66	50.00%	0.1438	4.74	66	50.00%	0.1063	3.51
67	50.00%	0.0719	2.41	67	50.00%	0.0532	1.78
68	50.00%	0.0359	1.22	68	50.00%	0.0266	0.90
69	50.00%	0.0180	0.62	69	50.00%	0.0133	0.46
70	100.00%	0.0090	0.63	70	100.00%	0.0066	0.47
Weighted Average			61.69	Weighted Average			60.10

2014 Total Actives	337
2014 Male Actives	258
2014 Female Actives	79
2014 Weighted Average Retirement Age	61.32

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2014), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%
2nd Segment Rate	6.32%
3rd Segment Rate	6.99%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2014), without regard to interest rate stabilization
1st Segment Rate	1.25%
2nd Segment Rate	4.06%
3rd Segment Rate	5.08%
Salary Increases	
Minimum Funding Target Normal Cost	3.00%
Maximum Tax Expected Benefit Increase	3.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	65
Mortality Rates	
Healthy and Disabled	2014 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Valuation Compensation	2013 Pensionable earnings rolled forward one year with the salary increase assumption, but not greater than 2014 target compensation
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$210,000 and the IRC section 401(a)(17) compensation limit of \$260,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2012 Plan Year	7.50%
2013 Plan Year	7.50%, limited to 6.76%
Trust Expenses Included in Target Normal Cost	Prior year's administrative plan expenses (including investment management fees) rounded up to the next \$10,000 (\$430,000).
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2014

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Table 1

Retirement Rates—Retirement Rates

Age	Male	Female
50	0.50%	0.50%
51	1.00%	1.00%
52	2.00%	1.50%
53	2.30%	2.00%
54	3.00%	4.00%
55	3.00%	4.50%
56	3.50%	7.00%
57	3.50%	7.00%
58	4.00%	7.00%
59	4.00%	7.00%
60	6.00%	30.00%
61	15.00%	30.00%
62	25.00%	35.00%
63	10.00%	20.00%
64	30.00%	20.00%
65	50.00%	20.00%
66	50.00%	50.00%
67	50.00%	50.00%
68	50.00%	50.00%
69	50.00%	50.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Table 2

Withdrawal Rates—Termination Rates

Age	Male	Female	Age	Male	Female
20	5.00%	15.00%	50	2.30%	4.00%
21	5.00%	15.00%	51	2.20%	3.50%
22	5.00%	15.00%	52	2.10%	3.00%
23	5.00%	15.00%	53	2.00%	2.50%
24	5.00%	15.00%	54	1.50%	2.30%
25	5.00%	15.00%	55	1.00%	2.10%
26	5.00%	15.00%	56	0.90%	2.00%
27	5.00%	15.00%	57	0.80%	1.80%
28	5.00%	15.00%	58	0.70%	1.60%
29	5.00%	15.00%	59	0.60%	1.40%
30	5.00%	15.00%	60	0.50%	1.30%
31	5.00%	15.00%	61	0.40%	1.20%
32	5.00%	15.00%	62	0.30%	1.00%
33	5.00%	15.00%	63	0.20%	0.90%
34	5.00%	15.00%	64	0.10%	0.70%
35	5.00%	15.00%	65	0.10%	0.50%
36	5.00%	15.00%	66	0.10%	0.30%
37	4.50%	15.00%	67	0.10%	0.10%
38	4.00%	15.00%	68	0.10%	0.10%
39	3.80%	10.00%	69	0.10%	0.10%
40	3.60%	9.50%	70+	0.00%	0.00%
41	3.40%	9.00%			
42	3.20%	8.50%			
43	3.00%	7.50%			
44	2.90%	6.50%			
45	2.80%	5.50%			
46	2.70%	5.00%			
47	2.60%	4.50%			
48	2.50%	4.40%			
49	2.40%	4.30%			

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	March 11, 1983
Effective Date of Last Amendment	September 30, 2013
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-1356629
Plan Number	002
Plan Administrator	Benefits Committee

Eligibility All employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the completion of one year of continuous service, with the exception of employees at locations 29–35 and BTP employees and any collective bargaining employees. These employees are excluded from eligibility and participation. Notwithstanding the above, no person shall commence participation in the plan after January 1, 2002.

Former employees of the Hoechst Specialty Chemicals Group who were participants in the Hoechst Celanese Retirement Plan as of August 3, 1997 are eligible to participate in the plan on January 1, 1998; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Former employees of the Hydrocerol business of B.I. Chemicals, Inc. are eligible to participate in the plan on January 1, 1999; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Effective December 31, 2003, the remaining assets and liabilities of the Clariant Leeds Hourly Employee Pension Plan were merged into the plan.

Effective December 31, 2009, the remaining assets and liabilities of the Clariant Coventry Union Retirement Plan were merged into the plan.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Service

Service shall equal total years of continuous service with the employer. Continuous service shall mean a year in which the employee completes 900 hours of service. An employee's continuous service shall not be less than his credited service.

Continuous service of prior Virgo Optics, Inc. employees immediately prior to January 1, 1990 shall commence November 6, 1988. Continuous service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Continuous service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Continuous service of prior Reed Plastics Corp. employees shall include service as of December 31, 1988, as defined under the Reed Plastics Corporation Pension Trust for years of service for vesting and for eligibility to participate. Continuous service of prior Hoechst Specialty Chemicals employees shall include continuous service with Hoechst Celanese Corporation. Continuous service of former employees of the Hydrocerol business of B.I. Chemical, Inc. shall include service with B.I. Chemicals, Inc.

Effective January 1, 1985, if an employee severs from service and is reemployed within 12 months, the period during which the employee was not employed shall be included in the employee's credited service.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.
- (4) A period of maternity or paternity leave.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

- (5) A period of layoff with recall rights, regardless of whether the employee returns to service within the period of recall rights.

An employee will be given credit for his prebreak service after he completes one year of continuous service following his break if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

Credited service shall mean all years and nearest months of service. Credited service of prior Virgo Optics, Inc. employees shall commence January 1, 1990. Credited service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Credited service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Credited service for prior Reed Plastics Corp. employees shall include years of service as of December 31, 1988 for benefit accrual as defined under the Reed Plastics Corporation Pension Trust. Credited service of prior Hoechst Specialty Chemicals employees shall include credited service with Hoechst Celanese Corporation. Credited service of former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall commence on the later of hire date or January 1, 1999.

Normal Retirement Date

Normal retirement date is the first day of the month next following the earlier of (1), (2), or (3):

- (1) The later of age 65 and completion of five years of credited service;
- (2) The later of age 65 and completion of five years of service; or
- (3) The later of age 65 and the January 1 of the plan year containing the participant's fifth anniversary of participation.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) One and five-tenths percent (1.5%) of the participant's average compensation for each year of credited service (not in excess of 40 years); less
- (2) Five tenths percent (0.5%) multiplied by years of credited service (not in excess of 35 years) multiplied by the average of his final three years of consecutive compensation (such compensation not to exceed the wage base for each year and the average not to exceed his covered compensation).
- (3) Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age.

The benefit for former employees of the Hoechst Specialty Chemicals Group shall be the greater of:

- (1) The benefit computed under the formula in parts (1) and (2) above, using credited service calculated from January 1, 1998 forward.
- (2) The excess, but not less than zero, of (a) over b):
 - (a) The benefit computed under the formula in parts (1) and (2) above, using all years of credited service.
 - (b) The normal retirement benefit under the Hoechst Celanese Retirement Plan computed as of January 1, 1998.

The normal retirement benefits of certain participants, as designated in Appendix C of the Plan, shall be increased by the provisions outlined in Appendix C.

Maximum benefit limitations for participants retiring prior to their Social Security retirement age are adjusted in accordance with the Tax Reform Act of 1986.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement the greater of his normal retirement benefit increased actuarially to his delayed retirement date, or his accrued benefit calculated using service and compensation as of his delayed retirement date.

Average Compensation

Average compensation is the average of the highest five consecutive calendar years of compensation of the last 10 calendar years of credited service, including the calendar year of determination. If a participant has less than five years of credited service, the average will be taken over the entire employment period.

Compensation is all remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Compensation used in calculating benefits is limited to the IRC section 401(a)(17) limit.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Early Retirement Benefit

Effective January 1, 1997, the early retirement benefit is categorized as follows:

Category I: Employees age 45 with 10 years of credited service as of December 31, 1996.

Upon the completion of 10 years of credited service and the attainment of age 50, a participant in this category may elect to retire. The monthly benefit for life beginning at normal retirement date is equal to the benefit accrued at early retirement date. The early retirement allowance payable prior to age 62 shall be the benefit as described in (1) under normal retirement benefit reduced 2% for the first two years and 4% for each additional year the payment date precedes age 62. At age 62, the benefit as described in (2) under normal retirement benefit shall be subtracted.

Category II: Employees with retirement eligibility (credited service) date prior to January 1, 1997 (not in Category I).

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Alternatively, these employees may elect to receive a special early retirement allowance at age 50 and 10 years of credited service. This special benefit is the greater of (1) or (2) below:

- (1) December 31, 1996 accrued benefit with the benefit described in (2) under normal retirement benefit applied for all years, and the early retirement reduction described under Category I.
- (2) Accrued benefit at termination, reduced as follows:

Age	Percent of Vested NRB	Age	Percent of Vested NRB
65	100%	57	48%
64	90%	56	44%
63	82%	55	40%
62	74%	54	37%
61	67%	53	35%
60	62%	52	32%
59	56%	51	30%
58	52%	50	28%

Category III: Employees with retirement eligibility (credited service) date after January 1, 1997 (not in Category I or II).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

The early retirement benefit of former employees of the Hoechst Specialty Chemicals Group or former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall be computed under the provisions for Category III employees.

Disability Retirement Benefit

Prior to September 1, 2004, a participant who becomes totally and permanently disabled and receives payments for disability under the Long-Term Disability Income Protection Plan shall be granted credited service for such period and compensation in the last plan year of employment shall be the annual compensation for each year of such period.

After September 1, 2004, a participant on LTD will continue to accrued pension benefits under this plan for a period of two years from the LTD approval date. After two years, employment will terminate.

Death Benefit

In the event of a vested married active or inactive participant's death after having become eligible for early or normal retirement, his surviving spouse shall be entitled to receive an annuity computed as if the participant had retired on the day prior to death and began receiving a joint and one-half survivor annuity.

In the event of death prior to the earliest retirement age of a vested married active or inactive participant, his surviving spouse shall be entitled to receive an annuity computed as if the participant had separated from service on the date of death, survived to his earliest retirement age, began receiving a joint and one-half survivor annuity and died on the following day. Or, in the case of an inactive participant, the date he separated from service shall be used instead of his date of death.

The spouse's allowance with respect to a member who dies prior to age 62 shall be based on the retirement allowance after attaining age 62 irrespective of the date of the participant's death.

A spouse entitled to a spouse's allowance may, in lieu of, elect the death benefit for an unmarried participant described below.

In the event of the death of an active vested unmarried participant, a death benefit is payable. The death benefit shall be a monthly allowance equal to the

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

accrued benefit payable for a period of 60 months to the designated beneficiary. This death benefit will be offset by any benefit payable under the "Spouses' and Children's Allowance Plan."

Severance Benefit

Upon the termination of employment after five or more years of continuous service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Continuous Service	Vested Percent
Fewer than 5	0%
5 or more	100%

For Category I and II participants: In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 50. Such benefit will be reduced according to factors in Table 5 of Appendix A of the Plan document.

For Category III participants: If, at termination, the participant's combined age and service is less than 75, he may elect to receive his vested interest upon attaining the necessary age such that the combined age and service equal 75. In both instances, the benefit is reduced as stated for Category I and II participants.

If the actuarial equivalent of a participant's vested accrued benefit is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option (1) below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (2) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (3) A lump sum payment shall be made if the present value of the vested benefit is \$5,000 or less.

All optional methods of settlement are actuarially equivalent to the normal form of annuity based on the 1994 Group Annuity Reserving Table and use the annual rate of interest on 30-year Treasury securities for November in the year preceding the plan year in which the benefit is payable.

Effective January 1, 2008, lump sums are calculated based on the applicable interest rates and mortality table as prescribed by IRC Code section 417(e)(3) (the November segment interest rates and the applicable mortality table).

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all of the plan's liabilities to the participants and beneficiaries have been satisfied, such remaining assets shall be returned to the employer.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The January 1, 2014 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC Section 401(a)(17) from \$255,000 in 2013 to \$260,000 in 2014.
- An increase in the annual maximum benefit limit from \$205,000 in 2013 to \$210,000 in 2014.
- A spin-off of a portion of Clariant to Archroma. As a result, liabilities and assets for 84 active participants from this plan were transferred to the Archroma Retirement Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Clariant Corporation Retirement Plan
EIN: 56-1356629 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the percent marriage assumption from 100% to 80%.
- A change in the salary increase assumption applicable to the minimum funding target normal cost from 4.00% to 3.00%.
- A change in the salary increase assumption applicable to the maximum tax expected benefit increase from 4.00% to 3.00%.
- A change in the Social Security Wage Base increase assumption from 4.00% to 3.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year

Clariant Corporation Retirement Plan

EIN: 56-1356629 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34				1						
35-39				4	2					
40-44				8	14	8				
45-49			2	7	18	26	14	1		
50-54				5	20	27	24	12	1	
55-59				10	10	14	21	18	7	
60-64				4	5	16	14	11	4	
65-69					1	2	3		1	1
70+				1						

N-337

Plan Name	Clariant Corporation Retirement Plan
Plan Sponsor EIN	56-1356629
ERISA Plan No.	002
Plan Year End	12/31/14

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)

Plan Name	Clariant Corporation Retirement Plan
Plan Sponsor EIN	56-1356629
ERISA Plan No.	002
Plan Year End	12/31/14

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions