

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>023</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1956</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>023</u>	1c Effective date of plan <u>01/01/1956</u>	
1b Three-digit plan number (PN) ▶	<u>023</u>				
1c Effective date of plan <u>01/01/1956</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>TRANE U.S. INC.</u> <u>800 E BEATY STREET</u> <u>DAVIDSON, NC 28036</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>25-0900465</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>704-655-4000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332900</u></td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN) <u>25-0900465</u>	2c Plan Sponsor's telephone number <u>704-655-4000</u>	2d Business code (see instructions) <u>332900</u>	
2b Employer Identification Number (EIN) <u>25-0900465</u>					
2c Plan Sponsor's telephone number <u>704-655-4000</u>					
2d Business code (see instructions) <u>332900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	PAUL LONGSTREET
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2015	CHRISTOPHER J. KUEHN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor BENEFITS ADMINISTRATION COMMITTEE OF INGERSOLL-RAND COMPANY 800 E BEATY STREET DAVIDSON, NC 28036		3b Administrator's EIN 22-2116054
		3c Administrator's telephone number 704-655-4000
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 18011
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 3407
a(2) Total number of active participants at the end of the plan year		6a(2) 3153
b Retired or separated participants receiving benefits		6b 7781
c Other retired or separated participants entitled to future benefits.....		6c 5721
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 16655
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 1039
f Total. Add lines 6d and 6e		6f 17694
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 5 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METLIFE INSURANCE COMPANY OF CONNECTICUT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0566090	87726	GAC#90500		01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	20137386
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	1036104	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)		
▶			

(6) Total additions	7c(6)	1036104
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d Total of balance and additions (add lines 7b and 7c(6))	7d	21173490
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)	40501	
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)		
▶			

(5) Total deductions	7e(5)	40501
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	21132989
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METLIFE INSURANCE COMPANY OF CONNECTICUT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0566090	87726	90500A		01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	243960
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	12213	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)		
▶			

(6) Total additions	7c(6)	12213
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d Total of balance and additions (add lines 7b and 7c(6))	7d	256173
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	47354
(2) Administration charge made by carrier	7e(2)	6132
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	

(5) Total deductions	7e(5)	53486
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	202687
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	1096		01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4		
5	Current value of plan's interest under this contract in separate accounts at year end	5		
6	Contracts With Allocated Funds:			
a	State the basis of premium rates ▶			
b	Premiums paid to carrier	6b		
c	Premiums due but unpaid at the end of the year	6c		
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶			
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐			
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)			
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶			
b	Balance at the end of the previous year	7b	103090	
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)		2097
	(4) Transferred from separate account	7c(4)		
	(5) Other (specify below)	7c(5)		
	(6) Total additions	7c(6)	2097	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	105187	
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	10295	
	(2) Administration charge made by carrier	7e(2)	3698	
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)		
	(5) Total deductions	7e(5)	13993	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	91194	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier AXA EQUITABLE LIFE INSURANCE COMPANY
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	155		01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
--

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	17148
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	291
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	291
d	Total of balance and additions (add lines 7b and 7c(6))	7d	17439
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	45
	(2) Administration charge made by carrier	7e(2)	820
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	865
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	16574

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1414660	65099	217		01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	208313
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	9620
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	9620
d Total of balance and additions (add lines 7b and 7c(6))	7d	217933
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	3659
(2) Administration charge made by carrier	7e(2)	8951
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	12610
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	205323

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	855718187	
b Actuarial value	2b	844282231	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8743	514289564	514289564
b For terminated vested participants	5892	85134079	85134079
c For active participants	3407	211497975	222834183
d Total	18042	810921618	822257826
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.47%	
6 Target normal cost	6	12518868	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/09/2015
Signature of actuary		Date
BRENDA G STOVALL		14-05721
Type or print name of actuary		Most recent enrollment number
TOWERS WATSON DELAWARE INC.		901-252-4000
Firm name		Telephone number (including area code)
3350 PLAYERS CLUB PARKWAY SUITE 200 MEMPHIS, TN 38125		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>5.52</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		14472447
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.31</u> %		913211
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		15385658
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	102.67 %
15 Adjusted funding target attainment percentage	15	102.67 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	12518868	
b Excess assets, if applicable, but not greater than line 31a	31b	12518868	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	CONTRACT ADMINISTRATOR	177051	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	243532	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1148492	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	275792	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANT

13-2655989

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	31850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST/SECURITIES

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	32640	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANGUARD GROUP INC

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	29288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RELIABLE RS

20-0083181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	52626	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CORP

36-3051915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	186574	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALSTON & BIRD LLP

950 F STREET, NW
WASHINGTON, DC 20004

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	17503	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MONNOLLY PRIDGEN LLC

3340 PEACHTREE ROAD, SUITE 1800
ATLANTA, GA 30326

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	14945	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CERIDIAN RETIREMENT PLAN SERVICES

1000 4TH STREET
SUITE 300
SAN RAFAEL, CA 91901-3111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	8750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>023</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRANE U.S. INC.</u>	D Employer Identification Number (EIN) <u>25-0900465</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST RUSSELL 3000 INDEX F

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN <u>45-6138589-097</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>144586347</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: BGI EMERGING MARKETS STRATEGIC INDE

b Name of sponsor of entity listed in (a): BARCLAYS GLOBAL INVESTORS, N.A.

c EIN-PN <u>94-3112180-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44333300</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL STOCK MARKET INDEX T

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN <u>23-3046114-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5639969</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI EAFE EQUITY INDEX NO

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN <u>26-3816145-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>67097677</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN		B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.		D Employer Identification Number (EIN) 25-0900465

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	27667000	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	8550103	4446074
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	2611726	11839969
(2) U.S. Government securities	1c(2)	230697693	253243860
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	184997637	217885908
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	124028	0
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	368836729	398938556
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	17696940	12039784
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	20709897	21648767
(15) Other.....	1c(15)	-2740	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	861889013	920042918

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	5558720	9450948
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5558720	9450948

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	856330293	910591970
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17217581	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1060325	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18277906
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11922355	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		11922355
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	84713479	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		84713479

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		114913740

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	55843026	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		55843026
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	327685	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1955227	
(4) Other.....	2i(4)	2526125	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		4809037
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		60652063

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		54261677
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DIXON HUGHES GOODMAN LLP

(2) EIN: 56-0747981

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		40000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>023</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRANE U.S. INC.</u>	D Employer Identification Number (EIN) <u>25-0900465</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>37-1483824</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>25</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 44% Investment-Grade Debt: 55% High-Yield Debt: 0% Real Estate: 0% Other: 1%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



- Independent Auditors' Report -

To the Participants and Administrator of the
Trane Merged Hourly Pension Plan
Davidson, North Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Trane Merged Hourly Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2013, and the related statement of changes in accumulated plan benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.



Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dixon Hughes Goodman LLP

Charlotte, North Carolina
October 14, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates

- | | Reflecting
Corridors | Not Reflecting
Corridors |
|---------------------------|-------------------------|-----------------------------|
| • First segment rate | 4.99% | 1.37% |
| • Second segment rate | 6.32% | 4.05% |
| • Third segment rate | 6.99% | 5.06% |
| • Effective interest rate | 6.47% | 4.35% |

Annual rates of increase

- Compensation N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A
- Assumed cost of living adjustments 0.00%

Future increases in Medicare Part B Costs Annual increases in Medicare Part B benefits are assumed to be as follows:

Year	Trend Rate
2014	7.65%
2015	7.25%
2016	6.85%
2017	6.45%
2018	6.05%
2019	5.65%
2020	5.25%
2021+	5.00%

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

Termination **Representative Termination Rates**

The rates at which participants are assumed to leave the company by age and gender are shown below:

Age	Unisex rate of Withdrawal
20-24	10.00%
25-29	8.00%
30-34	5.50%
35-39	5.00%
40-44	3.50%
45-49	2.50%
50+	1.50%

The rates of withdrawal used for the first four years of service are 20%, 12.5%, 11%, and 9% respectively. Thereafter, the rates vary by age as shown on the previous page for the indicated illustrative ages.

Disability None

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

It is assumed that normal and early retirements will occur in accordance with the following rates (subject to eligibility under the individual plans):

- Current A – will be used for those participants at least age 50 as of January 1, 2008
- Current B – will be used for those participants less than age 50 as of January 1, 2008

Age	Current A	Current B
55	5.00%	5.00%
56	3.00%	3.00%
57	3.00%	3.00%
58	3.00%	3.00%
59	3.00%	3.00%
60	30.00%	15.00%
61	20.00%	10.00%
62	20.00%	10.00%
63	20.00%	10.00%
64	20.00%	10.00%
65	25.00%	25.00%
66	25.00%	25.00%
67	25.00%	25.00%
68	25.00%	25.00%
69	25.00%	25.00%
70	100.00%	100.00%

This is equivalent to an average assumed retirement age of 62 for those participants at least age 50 as of January 1, 2008 and 63 for those participants less than age 50 as of January 1, 2008.

Participants leaving before retirement eligibility are assumed to commence pension benefit payments at age 62.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit Upon death of the Active participant.
- Deferred vested benefit Terminated vested participants are assumed to commence pension benefit payments at age 62, or current age if greater. Terminated vested participants over age 65 and prior to age 70 as of the valuation date who have not commenced benefits under the plan were assumed to receive benefits actuarially increased from age 65 to the valuation date under the actuarial equivalence basis detailed in the plan document. Any participant over age 70 was valued without any increase to their benefit to reflect the probability that they are deceased, and those found to be deceased on a public death index were valued assuming half of their benefit would be paid to a beneficiary.
- Retirement benefit Upon termination of employment.

Form of payment Actual data is used for retired participants. For all other participants, pension benefits are assumed to be paid in the form of a single life annuity at retirement, except for the UPG plans, which have a five year certain and life normal form of payment.

Percent married and spouse age Actual data is used for retired participants. For all other participants 80% of males and females are assumed to be married at death. Females are assumed to be 3 years younger than their husbands.

Administrative expenses \$4,084,000 of administrative expenses are assumed to be paid out of the trust in 2014 and are added to the service cost. This amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year, and the change in the expected PBGC variable rate premium from the prior year to the current year.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date January 1, 2014

SCHEDULE SB ATTACHMENTS

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.

Actuarial value of assets for determining minimum required contributions Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.50%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.50%, and the applicable limitation for the plan year, equal to 6.76%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.75%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.75%, and the applicable limitation for the plan year, equal to 7.52%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.3. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Benefits not valued None.

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Participant data

The valuations are based on employee data provided by Ingersoll Rand, covering all persons who participated in the plan during the year ending on the valuation date, whether in an active or retired status. Some relevant data concerning such persons was provided by the Company for use in previous valuations, and reasonable estimates were employed if any data was unavailable. Persons on temporary layoff subject to recall or on an approved leave of absence are treated as actively employed persons. In addition, terminated participants are assumed to be vested unless confirmed otherwise by Ingersoll Rand.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2014 is used to determine the maximum deductible contribution for the tax year ending December 31, 2014.

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2012 to September 2013 which was subsequently revised by applying the corridors of HATFA.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement.
- The assumed plan-related expenses added to the target normal cost were changed from \$2,479,000 for 2013 to \$4,084,000 for 2014.
- The ASC 960 (plan accounting) discount rate was changed from 6.50% to 6.75% and the mortality table used was updated to include one additional year of projected mortality improvement.

Plan Name:	The Trane Merged Hourly Pension Plan
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Schedule SB, Line 24
Change in actuarial assumptions
as of January 1, 2014

The expected rate of earnings for purposes of development of the actuarial value of assets as of January 1, 2014 was changed from 6.50% for the 2013 plan year to 6.75% for the 2014 plan year. Expected earnings are limited as described in IRS Notice 2009-22.

The assumed plan-related expenses added to the target normal cost were changed from \$2,479,000 for 2013 to \$4,084,000 for 2014. These expenses were estimated based on prior year expenses and adjusted for expected changes in PBGC premiums.

Plan Name:	The Trane Merged Hourly Pension Plan
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Schedule SB, Part V Summary of Plan Provisions THE TRANE MERGED HOURLY PENSION PLAN

Potters: Tiffin (1134), Trenton (1136):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting - Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 50 and 10

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - For Benefit Service prior to 5/1/2004
 - A. Normal retirement (Hired before 6/1/91):
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$18.00
 - B. Normal retirement (Hired on or after 6/1/91) Net per Year of Service (no 1% formula): \$18.00
 - For Benefit Service on or after 5/1/2004
 - C. Normal retirement: Net per Year of Service \$36.00*
 - D. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement
 - 2. Special minimum \$225
 - E. Early retirement:
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement 1/3% per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement
 - b) Pension before age 65 Same as after age 65.
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$175

Plan Name: The Trane Merged Hourly Pension Plan
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Plan Sponsor: Ingersoll-Rand Company
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SCHEDULE SB ATTACHMENTS

Potters: Tiffin (1134), Trenton (1136) - continued

- | | | |
|----|---|----------------------------|
| F. | Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement | 1/3% per month from age 65 |
| G. | Spouse's monthly benefit payable until age 65 or remarriage | \$100 |

Other Plan provisions

III. Other features:

- | | | |
|----|---|---|
| A. | Averaging period for pay | Best 5 of final 15 |
| B. | Bridging of Service (other than as required by ERISA) | Yes |
| C. | Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. | No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* II.D. Effective 5/5/2007 the benefit multiplier increased to \$36.00 for service on or after 5/1/2007. As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
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THE TRANE MERGED HOURLY PENSION PLAN

Paintsville (1139):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10 or 53 and 18
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting – Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 10 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$30.00
 - B. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement.
 - 2. Special minimum \$300
 - C. Early retirement
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement. $\frac{1}{4}\%$ per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement.
 - b) Pension before age 65 Same as after age 65
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$375
 - D. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement $\frac{1}{4}\%$ per month from age 65
 - E. Spouse's monthly benefit payable until age 65 or remarriage \$200

Plan Name: The Trane Merged Hourly Pension Plan
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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced at 80% rate equivalence. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation None.

* As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly-LaCrosse (6501)

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Reduced 55 and 10
 - 2. Unreduced supplement 60 and 15
 - D. Retirement Supplement (commencing age 65) 15 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - Net per Year of Service
 - 1. Local 44 \$20.50
 - 2. Lodge 21 & Lodge 1115 \$43.00*
 - B. Disability retirement: Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement
 - 1. Reduced:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - a) To age 62.
 - b) Amount
 - i) Local 44 \$475
 - ii) Lodge 21 & Lodge 1115 \$850
 - D. Retirement Supplement:
 - 1. Local 44 \$20.00
 - 2. Lodge 21 & Lodge 1115 \$40.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation None.

* II.A.2 for employees active on or after 8/5/2007 the benefit increased to \$43.00 effective 8/2/2009.

Benefits for Local 44 frozen effective 8/5/1994. Active participants will continue to earn age (not service) credit for subsidized early retirement, unreduced supplement and retirement supplement.

Employees of LaCrosse whose first day worked is on or after 8/8/2010 are not covered under the Plan.

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THE TRANE MERGED HOURLY PENSION PLAN

Rushville (6505):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 15 years
 - C. 1. Early retirement (reduced) 55 and 10
2. Early retirement (unreduced) 60 and 15
 - D. Retirement Supplement 15 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - Net per Year of Service \$38.50*
 - B. Disability retirement Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement:
 - 1. Reduced
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced:
 - (a) From age 60 to age 62
 - (b) Amount \$400 per month
 - D. Retirement Supplement \$30.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Elective spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor and pre-retirement coverage (1/24% per month), reduced for early commencement – same as early retirement reduction, plus 4/12% per month between ages 45-55

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* II.A. For employees hired on or before 5/5/2006 the benefit increased to \$38.50 effective 5/6/2009.

Employees of Rushville whose first day worked is on or after 5/6/2006 are not covered under the Plan.

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Plan Sponsor: Ingersoll-Rand Company
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SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Lexington (6522):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 10 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement | 15 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|--|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$800 |
| D. Retirement Supplement | \$32.00** |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| F. Elective spouse's benefit | 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor. |

Other Plan Provisions

- | | |
|--|---|
| III. Other features: | |
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

* II.A increased to \$42.00 effective 3/1/2011.

** II.D increased to \$32.00 effective 2/18/2007 adopted 1/1/2005.

Employees of Lexington whose first day worked is on or after 9/1/2008 are not covered under the Plan.

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THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly - Clarksville (6523):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 10 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement | 15 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$43.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$700** |
| D. Retirement Supplement | \$12.50 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |

Other Plan Provisions

- | | |
|--|---|
| III. Other features: | |
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced for joint & 50% survivor and early retirement. |
| D. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| E. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

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Post 65 "Medical" Supplement (Payable for life):

- 1) Age 55 & 15 years of service - \$12.50/month supplement at age 65
- 2) Age 55 & 10 years of service - \$30.00/month supplement at age 65 plus additional \$30.00/month when spouse attains age 65.

* II.A for employees hired on or before 12/31/2006, the benefit increased to \$43.00 effective 2/13/2009.

** II.C for employees hired on or before 12/31/2006, the benefit increased to \$700 effective 2/11/2006.

Employees of Clarksville whose first day worked is on or after 1/1/2007 are no longer covered under the Plan.

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Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Fort Smith (6530):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 5 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Vesting - Any reason | 5 years or 65 |
| E. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.00* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, a minimum benefit of the greater of \$320 or \$15 times service. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$30.00 times service (30 year cap), min. \$475 |
| D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |
| E. Spousal death benefit | 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years. |

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

Post 65 "Medical" Supplement (Payable for life):

Age 65 & 10 years of service and eligible for normal, early or disability retirement - \$40.00/month supplement at age 65 plus additional \$40.00/month supplement for spouse when spouse reaches age 65.

* II.A The benefit increased to \$42.00 effective 3/17/2008.

UPG Hourly Employees of Fort Smith whose first day worked is on or after 3/15/2008 are not covered under the Plan.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Trenton (6531):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Vesting - Any reason 5 years or 65
 - E. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
Net per Year of Service \$42.00*
 - B. 1. Disability retirement
Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$175 plus \$10 times service.
 - 2. Disability Supplements
If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$19 times service (30 year cap), plus \$210 per month
 - D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - E. Spousal death benefit
50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

Plan Name: The Trane Merged Hourly Pension Plan
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Plan Sponsor: Ingersoll-Rand Company
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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

Eligibility to participate at the Trenton Location was frozen at 1/1/2006.

* II.A for employees hired prior to 1/1/2006 the benefit increased to \$42.00 effective 6/7/2008.

Plan Name:	The Trane Merged Hourly Pension Plan
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Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

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THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Tyler (6532):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Vesting - Any reason | 5 years or 65 |
| E. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.50* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$350. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$150 or \$7 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$26 times service (30 year cap), minimum of \$400 |
| D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |
| E. Spousal death benefit | 50% of benefit, actuarially reduced for joint and 50% survivor coverage plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years. |

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

A \$30 monthly supplement payable beginning at age 65 (for life) for employees who elect normal, early, or disability after 7-1-93.

* II.A. Increased to \$42.50 for retirements on or after 6/30/2011.

Employees of UPG Tyler whose first day worked is on or after 6/17/2006 are no longer covered under the Plan.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
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Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

All locations

Other Plan Provisions

Optional forms of payment:

The following are available forms of payment for Plan (available forms may vary by location):

- Life Only Pension
- Joint and 100% Survivor Pension
- Joint and 75% Survivor Pension
- Joint and 67% Survivor Pension
- Joint and 50% Survivor Pension
- Life Annuity with Five (5) Years Certain
- Life Annuity with Ten (10) Years Certain
- Life Annuity with Twenty (20) Years Certain
- Joint and 100% Survivor Pop-Up Pension
- Joint and 75% Survivor Pop-Up Pension
- Joint and 50% Survivor Pop-Up Pension
- Level Income Option

Actuarial equivalence for optional forms:

Adjustments for optional forms of payment listed above is based on the following:

- Mortality Table – The 1983 Group Annuity Mortality Table projected to 1998 with Scale H, for males.
- Interest Rate – 7.5% per annum
- Other factors - None

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for each group. The groups are then prorated based on the size of each group to the total population.

Group A - Participants at least age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	55.5	0.05	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.03	950,000	0.95000	0.02850	1.6103
57	57.5	0.03	921,500	0.92150	0.02765	1.5896
58	58.5	0.03	893,855	0.89386	0.02682	1.5687
59	59.5	0.03	867,039	0.86704	0.02601	1.5477
60	60.5	0.30	841,028	0.84103	0.25231	15.2647
61	61.5	0.20	588,720	0.58872	0.11774	7.2413
62	62.5	0.20	470,976	0.47098	0.09420	5.8872
63	63.5	0.20	376,781	0.37678	0.07536	4.7851
64	64.5	0.20	301,424	0.30142	0.06028	3.8884
65	65.5	0.25	241,140	0.24114	0.06028	3.9487
66	66.5	0.25	180,855	0.18085	0.04521	3.0067
67	67.5	0.25	135,641	0.13564	0.03391	2.2889
68	68.5	0.25	101,731	0.10173	0.02543	1.7421
69	69.5	0.25	76,298	0.07630	0.01907	1.3257
70	70.5	1.00	57,224	0.05722	0.05722	4.0343

Weighted Average age at retirement Group A

62.5044

Participant Count Group A

1,260

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Ingersoll-Rand Company
 Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

Group B - Participants less than age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	55.5	0.05	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.03	950,000	0.95000	0.02850	1.6103
57	57.5	0.03	921,500	0.92150	0.02765	1.5896
58	58.5	0.03	893,855	0.89386	0.02682	1.5687
59	59.5	0.03	867,039	0.86704	0.02601	1.5477
60	60.5	0.15	841,028	0.84103	0.12615	7.6323
61	61.5	0.10	714,874	0.71487	0.07149	4.3965
62	62.5	0.10	643,387	0.64339	0.06434	4.0212
63	63.5	0.10	579,048	0.57905	0.05790	3.6770
64	64.5	0.10	521,143	0.52114	0.05211	3.3614
65	65.5	0.25	469,029	0.46903	0.11726	7.6803
66	66.5	0.25	351,772	0.35177	0.08794	5.8482
67	67.5	0.25	263,829	0.26383	0.06596	4.4521
68	68.5	0.25	197,872	0.19787	0.04947	3.3885
69	69.5	0.25	148,404	0.14840	0.03710	2.5785
70	70.5	1.00	111,303	0.11130	0.11130	7.8468

Weighted Average age at retirement Group B 63.9741

Participant Count
Group B 2,147

The weighted average retirement age was determined on a prorate basis of the size of Group A&B to the total population.

Weighted Average Age 63.4306
Rounded for Schedule SB item
22 63

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ingersoll-Rand Company
EIN/PN	25-0900465/023
Plan Name	The Trane Merged Hourly Pension Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Brenda G. Stovall
Enrollment Number	14-05721

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		53		4		0		0		0		0		0		0	
30 - 34	0		0		86		51		2		0		0		0		0		0	
35 - 39	0		1		66		84		141		15		0		0		0		0	
40 - 44	0		0		55		70		224		93		8		0		0		0	
45 - 49	0		0		56		71		203		78		74		2		0		0	
50 - 54	3		0		56		65		188		82		106		98		29		0	
55 - 59	0		1		46		57		153		63		103		214		150		55	
60 - 64	0		1		22		48		81		21		32		123		31		42	
65 - 69	0		0		6		8		17		6		3		30		3		11	
70 & Over	0		0		0		1		2		0		2		6		0		5	

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Ingersoll-Rand Company
 Valuation Date: January 1, 2014

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan The Trane Merged Hourly Pension Plan	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trane U.S. Inc.	D Employer Identification Number (EIN) 25-0900465
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value.....		2a	855718187
b Actuarial value.....		2b	844282231
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	8743	514289564	514289564
b For terminated vested participants.....	5892	85134079	85134079
c For active participants.....	3407	211497975	222834183
d Total.....	18042	810921618	822257826
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	6.47%	
6 Target normal cost.....	6	12518868	

Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE Brenda G Stovall Signature of actuary Brenda G Stovall Type or print name of actuary Towers Watson Delaware Inc. Firm name 3350 Players Club Parkway Suite 200 Memphis TN 38125 Address of the firm	<u>10/8/2015</u> Date 1405721 Most recent enrollment number 901-252-4000 Telephone number (including area code)

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>5.52</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		14472447
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.31</u> %		913211
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		15385658
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	102.67%
15 Adjusted funding target attainment percentage	15	102.67%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.64%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes	☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes	☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
0	0	0
(4) 4th		
0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.99%2nd segment:
6.32%3rd segment:
6.99%☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions) ☐

Prescribed - combined

☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 12518868**b** Excess assets, if applicable, but not greater than line 31a **31b** 12518868**32** Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment 0 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33**

0

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ... **34** 0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement 0 0 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011**42** Amount of acceleration adjustment **42** 0**43** Excess installment acceleration amount to be carried over to future plan years **43** 0

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ingersoll-Rand Company
EIN/PN	25-0900465/023
Plan Name	The Trane Merged Hourly Pension Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Brenda G. Stovall
Enrollment Number	14-05721

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for each group. The groups are then prorated based on the size of each group to the total population.

Group A - Participants at least age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
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56	56.5	0.03	950,000	0.95000	0.02850	1.6103
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61	61.5	0.20	588,720	0.58872	0.11774	7.2413
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64	64.5	0.20	301,424	0.30142	0.06028	3.8884
65	65.5	0.25	241,140	0.24114	0.06028	3.9487
66	66.5	0.25	180,855	0.18085	0.04521	3.0067
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68	68.5	0.25	101,731	0.10173	0.02543	1.7421
69	69.5	0.25	76,298	0.07630	0.01907	1.3257
70	70.5	1.00	57,224	0.05722	0.05722	4.0343

Weighted Average age at retirement Group A 62.5044

Participant Count Group A 1,260

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Ingersoll-Rand Company
 Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2014

Group B - Participants less than age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	55.5	0.05	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.03	950,000	0.95000	0.02850	1.6103
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60	60.5	0.15	841,028	0.84103	0.12615	7.6323
61	61.5	0.10	714,874	0.71487	0.07149	4.3965
62	62.5	0.10	643,387	0.64339	0.06434	4.0212
63	63.5	0.10	579,048	0.57905	0.05790	3.6770
64	64.5	0.10	521,143	0.52114	0.05211	3.3614
65	65.5	0.25	469,029	0.46903	0.11726	7.6803
66	66.5	0.25	351,772	0.35177	0.08794	5.8482
67	67.5	0.25	263,829	0.26383	0.06596	4.4521
68	68.5	0.25	197,872	0.19787	0.04947	3.3885
69	69.5	0.25	148,404	0.14840	0.03710	2.5785
70	70.5	1.00	111,303	0.11130	0.11130	7.8468

Weighted Average age at retirement Group B 63.9741

Participant Count
Group B 2,147

The weighted average retirement age was determined on a prorate basis of the size of Group A&B to the total population.

Weighted Average Age 63.4306
Rounded for Schedule SB item
22 63

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in actuarial assumptions
as of January 1, 2014

The expected rate of earnings for purposes of development of the actuarial value of assets as of January 1, 2014 was changed from 6.50% for the 2013 plan year to 6.75% for the 2014 plan year. Expected earnings are limited as described in IRS Notice 2009-22.

The assumed plan-related expenses added to the target normal cost were changed from \$2,479,000 for 2013 to \$4,084,000 for 2014. These expenses were estimated based on prior year expenses and adjusted for expected changes in PBGC premiums.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		53		4		0		0		0		0		0		0	
30 - 34	0		0		86		51		2		0		0		0		0		0	
35 - 39	0		1		66		84		141		15		0		0		0		0	
40 - 44	0		0		55		70		224		93		8		0		0		0	
45 - 49	0		0		56		71		203		78		74		2		0		0	
50 - 54	3		0		56		65		188		82		106		98		29		0	
55 - 59	0		1		46		57		153		63		103		214		150		55	
60 - 64	0		1		22		48		81		21		32		123		31		42	
65 - 69	0		0		6		8		17		6		3		30		3		11	
70 & Over	0		0		0		1		2		0		2		6		0		5	

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Ingersoll-Rand Company
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates

- | | Reflecting
Corridors | Not Reflecting
Corridors |
|--|-------------------------|-----------------------------|
|--|-------------------------|-----------------------------|

Annual rates of increase

- Compensation N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A
- Assumed cost of living adjustments 0.00%

Future increases in Medicare Part B Costs Annual increases in Medicare Part B benefits are assumed to be as follows:

Year	Trend Rate
2014	7.65%
2015	7.25%
2016	6.85%
2017	6.45%
2018	6.05%
2019	5.65%
2020	5.25%
2021+	5.00%

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Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

Termination **Representative Termination Rates**

The rates at which participants are assumed to leave the company by age and gender are shown below:

Age	Unisex rate of Withdrawal
20-24	10.00%
25-29	8.00%
30-34	5.50%
35-39	5.00%
40-44	3.50%
45-49	2.50%
50+	1.50%

The rates of withdrawal used for the first four years of service are 20%, 12.5%, 11%, and 9% respectively. Thereafter, the rates vary by age as shown on the previous page for the indicated illustrative ages.

Disability None

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Retirement

It is assumed that normal and early retirements will occur in accordance with the following rates (subject to eligibility under the individual plans):

- Current A – will be used for those participants at least age 50 as of January 1, 2008
- Current B – will be used for those participants less than age 50 as of January 1, 2008

Age	Current A	Current B
55	5.00%	5.00%
56	3.00%	3.00%
57	3.00%	3.00%
58	3.00%	3.00%
59	3.00%	3.00%
60	30.00%	15.00%
61	20.00%	10.00%
62	20.00%	10.00%
63	20.00%	10.00%
64	20.00%	10.00%
65	25.00%	25.00%
66	25.00%	25.00%
67	25.00%	25.00%
68	25.00%	25.00%
69	25.00%	25.00%
70	100.00%	100.00%

This is equivalent to an average assumed retirement age of 62 for those participants at least age 50 as of January 1, 2008 and 63 for those participants less than age 50 as of January 1, 2008.

Participants leaving before retirement eligibility are assumed to commence pension benefit payments at age 62.

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Benefit commencement date:

- Preretirement death benefit Upon death of the Active participant.
- Deferred vested benefit Terminated vested participants are assumed to commence pension benefit payments at age 62, or current age if greater. Terminated vested participants over age 65 and prior to age 70 as of the valuation date who have not commenced benefits under the plan were assumed to receive benefits actuarially increased from age 65 to the valuation date under the actuarial equivalence basis detailed in the plan document. Any participant over age 70 was valued without any increase to their benefit to reflect the probability that they are deceased, and those found to be deceased on a public death index were valued assuming half of their benefit would be paid to a beneficiary.
- Retirement benefit Upon termination of employment.

Form of payment

Actual data is used for retired participants. For all other participants, pension benefits are assumed to be paid in the form of a single life annuity at retirement, except for the UPG plans, which have a five year certain and life normal form of payment.

Percent married and spouse age

Actual data is used for retired participants. For all other participants 80% of males and females are assumed to be married at death. Females are assumed to be 3 years younger than their husbands.

Administrative expenses

\$4,084,000 of administrative expenses are assumed to be paid out of the trust in 2014 and are added to the service cost. This amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year, and the change in the expected PBGC variable rate premium from the prior year to the current year.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

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Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.

Actuarial value of assets for determining minimum required contributions Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.50%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.50%, and the applicable limitation for the plan year, equal to 6.76%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.75%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.75%, and the applicable limitation for the plan year, equal to 7.52%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.3. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Benefits not valued None.

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Participant data

The valuations are based on employee data provided by Ingersoll Rand, covering all persons who participated in the plan during the year ending on the valuation date, whether in an active or retired status. Some relevant data concerning such persons was provided by the Company for use in previous valuations, and reasonable estimates were employed if any data was unavailable. Persons on temporary layoff subject to recall or on an approved leave of absence are treated as actively employed persons. In addition, terminated participants are assumed to be vested unless confirmed otherwise by Ingersoll Rand.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2014 is used to determine the maximum deductible contribution for the tax year ending December 31, 2014.

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2012 to September 2013 which was subsequently revised by applying the corridors of HATFA.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement.
- The assumed plan-related expenses added to the target normal cost were changed from \$2,479,000 for 2013 to \$4,084,000 for 2014.
- The ASC 960 (plan accounting) discount rate was changed from 6.50% to 6.75% and the mortality table used was updated to include one additional year of projected mortality improvement.

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Schedule SB, Part V Summary of Plan Provisions THE TRANE MERGED HOURLY PENSION PLAN

Potters: Tiffin (1134), Trenton (1136):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting - Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 50 and 10

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - For Benefit Service prior to 5/1/2004
 - A. Normal retirement (Hired before 6/1/91):
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$18.00
 - B. Normal retirement (Hired on or after 6/1/91) Net per Year of Service (no 1% formula): \$18.00
 - For Benefit Service on or after 5/1/2004
 - C. Normal retirement: Net per Year of Service \$36.00*
 - D. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement
 - 2. Special minimum \$225
 - E. Early retirement:
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement 1/3% per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement
 - b) Pension before age 65 Same as after age 65.
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$175

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Potters: Tiffin (1134), Trenton (1136) - continued

- | | | |
|----|---|----------------------------|
| F. | Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement | 1/3% per month from age 65 |
| G. | Spouse's monthly benefit payable until age 65 or remarriage | \$100 |

Other Plan provisions

III. Other features:

- | | | |
|----|---|---|
| A. | Averaging period for pay | Best 5 of final 15 |
| B. | Bridging of Service (other than as required by ERISA) | Yes |
| C. | Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. | No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* II.D. Effective 5/5/2007 the benefit multiplier increased to \$36.00 for service on or after 5/1/2007. As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

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THE TRANE MERGED HOURLY PENSION PLAN

Paintsville (1139):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10 or 53 and 18
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting – Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 10 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$30.00
 - B. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement.
 - 2. Special minimum \$300
 - C. Early retirement
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement. $\frac{1}{4}\%$ per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement.
 - b) Pension before age 65 Same as after age 65
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$375
 - D. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement $\frac{1}{4}\%$ per month from age 65
 - E. Spouse's monthly benefit payable until age 65 or remarriage \$200

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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced at 80% rate equivalence. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation None.

* As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

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THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly-LaCrosse (6501)

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Reduced 55 and 10
 - 2. Unreduced supplement 60 and 15
 - D. Retirement Supplement (commencing age 65) 15 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - Net per Year of Service
 - 1. Local 44 \$20.50
 - 2. Lodge 21 & Lodge 1115 \$43.00*
 - B. Disability retirement: Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement
 - 1. Reduced:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - a) To age 62.
 - b) Amount
 - i) Local 44 \$475
 - ii) Lodge 21 & Lodge 1115 \$850
 - D. Retirement Supplement:
 - 1. Local 44 \$20.00
 - 2. Lodge 21 & Lodge 1115 \$40.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation None.

* II.A.2 for employees active on or after 8/5/2007 the benefit increased to \$43.00 effective 8/2/2009.

Benefits for Local 44 frozen effective 8/5/1994. Active participants will continue to earn age (not service) credit for subsidized early retirement, unreduced supplement and retirement supplement.

Employees of LaCrosse whose first day worked is on or after 8/8/2010 are not covered under the Plan.

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THE TRANE MERGED HOURLY PENSION PLAN

Rushville (6505):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 15 years |
| C. 1. Early retirement (reduced) | 55 and 10 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement | 15 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$38.50* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. Early retirement: | |
| 1. Reduced | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| 2. Unreduced: | |
| (a) From age 60 to age | 62 |
| (b) Amount | \$400 per month |
| D. Retirement Supplement | \$30.00 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| F. Elective spouse's benefit | 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor and pre-retirement coverage (1/24% per month), reduced for early commencement – same as early retirement reduction, plus 4/12% per month between ages 45-55 |

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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* II.A. For employees hired on or before 5/5/2006 the benefit increased to \$38.50 effective 5/6/2009.

Employees of Rushville whose first day worked is on or after 5/6/2006 are not covered under the Plan.

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THE TRANE MERGED HOURLY PENSION PLAN

Lexington (6522):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 10 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement | 15 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|--|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$800 |
| D. Retirement Supplement | \$32.00** |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55. |
| F. Elective spouse's benefit | 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor. |

Other Plan Provisions

- | | |
|--|---|
| III. Other features: | |
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

* II.A increased to \$42.00 effective 3/1/2011.

** II.D increased to \$32.00 effective 2/18/2007 adopted 1/1/2005.

Employees of Lexington whose first day worked is on or after 9/1/2008 are not covered under the Plan.

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THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly - Clarksville (6523):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 10 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement | 15 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$43.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$700** |
| D. Retirement Supplement | \$12.50 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |

Other Plan Provisions

- | | |
|--|---|
| III. Other features: | |
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced for joint & 50% survivor and early retirement. |
| D. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| E. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

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Post 65 "Medical" Supplement (Payable for life):

- 1) Age 55 & 15 years of service - \$12.50/month supplement at age 65
- 2) Age 55 & 10 years of service - \$30.00/month supplement at age 65 plus additional \$30.00/month when spouse attains age 65.

* II.A for employees hired on or before 12/31/2006, the benefit increased to \$43.00 effective 2/13/2009.

** II.C for employees hired on or before 12/31/2006, the benefit increased to \$700 effective 2/11/2006.

Employees of Clarksville whose first day worked is on or after 1/1/2007 are no longer covered under the Plan.

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Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

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THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Fort Smith (6530):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 5 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Vesting - Any reason | 5 years or 65 |
| E. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.00* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, a minimum benefit of the greater of \$320 or \$15 times service. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$30.00 times service (30 year cap), min. \$475 |
| D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |
| E. Spousal death benefit | 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years. |

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Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

Post 65 "Medical" Supplement (Payable for life):

Age 65 & 10 years of service and eligible for normal, early or disability retirement - \$40.00/month supplement at age 65 plus additional \$40.00/month supplement for spouse when spouse reaches age 65.

* II.A The benefit increased to \$42.00 effective 3/17/2008.

UPG Hourly Employees of Fort Smith whose first day worked is on or after 3/15/2008 are not covered under the Plan.

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Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

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THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Trenton (6531):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Vesting - Any reason 5 years or 65
 - E. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
Net per Year of Service \$42.00*
 - B. 1. Disability retirement
Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$175 plus \$10 times service.
 - 2. Disability Supplements
If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$19 times service (30 year cap), plus \$210 per month
 - D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - E. Spousal death benefit
50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Ingersoll-Rand Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

Eligibility to participate at the Trenton Location was frozen at 1/1/2006.

* II.A for employees hired prior to 1/1/2006 the benefit increased to \$42.00 effective 6/7/2008.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Tyler (6532):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Vesting - Any reason | 5 years or 65 |
| E. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.50* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$350. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$150 or \$7 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$26 times service (30 year cap), minimum of \$400 |
| D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |
| E. Spousal death benefit | 50% of benefit, actuarially reduced for joint and 50% survivor coverage plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years. |

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

A \$30 monthly supplement payable beginning at age 65 (for life) for employees who elect normal, early, or disability after 7-1-93.

* II.A. Increased to \$42.50 for retirements on or after 6/30/2011.

Employees of UPG Tyler whose first day worked is on or after 6/17/2006 are no longer covered under the Plan.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

All locations

Other Plan Provisions

Optional forms of payment:

The following are available forms of payment for Plan (available forms may vary by location):

- Life Only Pension
- Joint and 100% Survivor Pension
- Joint and 75% Survivor Pension
- Joint and 67% Survivor Pension
- Joint and 50% Survivor Pension
- Life Annuity with Five (5) Years Certain
- Life Annuity with Ten (10) Years Certain
- Life Annuity with Twenty (20) Years Certain
- Joint and 100% Survivor Pop-Up Pension
- Joint and 75% Survivor Pop-Up Pension
- Joint and 50% Survivor Pop-Up Pension
- Level Income Option

Actuarial equivalence for optional forms:

Adjustments for optional forms of payment listed above is based on the following:

- Mortality Table – The 1983 Group Annuity Mortality Table projected to 1998 with Scale H, for males.
- Interest Rate – 7.5% per annum
- Other factors - None

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Ingersoll-Rand Company
Valuation Date	January 1, 2014

Trane Merged Hourly Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2014 and 2013

Trane Merged Hourly Pension Plan

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- Independent Auditors' Report -

To the Participants and Administrator of the
Trane Merged Hourly Pension Plan
Davidson, North Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Trane Merged Hourly Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2013, and the related statement of changes in accumulated plan benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.



Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dixon Hughes Goodman LLP

Charlotte, North Carolina
October 14, 2015

Trane Merged Hourly Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

	2014	2013
Assets		
Investments, at fair value:		
Money market and other short-term investments	\$ 11,839,969	\$ 2,611,726
Commingled funds - equity	398,938,556	368,836,729
Asset-backed and mortgage-backed securities	12,039,784	17,696,940
Corporate bonds	217,885,908	184,997,637
U.S. government and agency obligations	253,243,860	230,697,693
Real estate	-	124,028
Annuity contracts	21,648,767	20,709,897
Other investments	-	(2,740)
Total investments	<u>915,596,844</u>	<u>825,671,910</u>
Employer contribution receivable	-	27,667,000
Interest and dividends receivable	4,446,074	4,478,738
Due from broker	-	4,071,365
Total assets	<u>920,042,918</u>	<u>861,889,013</u>
Liabilities		
Pending transfers to Other plans (Note 1)	-	963,380
Due to broker	<u>9,450,948</u>	<u>4,595,340</u>
Total liabilities	<u>9,450,948</u>	<u>5,558,720</u>
Net assets available for benefits	<u>\$ 910,591,970</u>	<u>\$ 856,330,293</u>

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2014 and 2013

	2014	2013
Additions to net assets attributable to:		
Net appreciation in fair value of investments	\$ 96,635,834	\$ 27,644,402
Interest and dividend income	<u>17,217,581</u>	<u>17,234,858</u>
	113,853,415	44,879,260
Employer contributions	-	42,604,000
Other income - annuity contracts	<u>1,060,325</u>	<u>725,048</u>
Total additions	<u>114,913,740</u>	<u>88,208,308</u>
Deductions from net assets attributable to:		
Benefit payments to pensioners and beneficiaries	55,843,026	53,625,768
Administrative expenses	<u>4,809,037</u>	<u>4,141,067</u>
Total deductions	<u>60,652,063</u>	<u>57,766,835</u>
Net increase prior to transfers	54,261,677	30,441,473
Transfers to other Plans (Note 1)	<u>-</u>	<u>10,145,661</u>
Net increase	54,261,677	20,295,812
Net assets available for benefits		
Beginning of year	<u>856,330,293</u>	<u>836,034,481</u>
End of year	<u>\$ 910,591,970</u>	<u>\$ 856,330,293</u>

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statement of Accumulated Plan Benefits
December 31, 2013*

Actuarial present value of accumulated plan benefits (Note 2)

Vested benefits

Participants currently receiving payments	\$ 479,040,307
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Other participants	<u>286,560,489</u>
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Total vested benefits	765,600,796
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Nonvested benefits	<u>7,834,674</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 773,435,470</u>
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* Based on the latest actuarial valuation at January 1, 2014.

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2013*

Actuarial present value of accumulated plan benefits at January 1, 2013	\$ 822,461,330
Increase (decrease) during the year attributable to:	
Increase for interest due to a decrease in the discount period	52,323,524
Benefits accumulated	9,289,739
Actuarial gains	(4,705,601)
Benefits paid	(53,625,768)
Allegion spin-off (Note 1)	(6,933,779)
Change of assumptions	(45,373,975)
Net decrease during the year	(49,025,860)
Actuarial present value of accumulated plan benefits at December 31, 2013	\$ 773,435,470

* Based on the latest actuarial valuation at January 1, 2014.

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

1. Description of the Plan

The following brief description of The Trane Merged Hourly Pension Plan (the "Plan") is provided for general information purposes. Participants should refer to the plan document for complete information.

General

The Plan is a defined benefit plan covering exclusively collectively bargained employees of Trane U.S. Inc. (the "Company"), who commenced employment prior to a date set forth in the applicable labor agreement and the Plan. Employees who commenced employment after such date described in the applicable labor agreement and the Plan are not eligible. The employees hired after such dates are eligible to participate in the Trane Pension Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Internal Revenue Code of 1986, as amended ("IRC"). The Company is a wholly owned subsidiary of Ingersoll-Rand plc.

Pension Benefits

The Plan provides normal retirement pension benefits commencing at age 65 and permits earlier retirement under specified conditions, some of which result in a reduction in the amount of the pension benefit for early receipt. Retirement benefits generally become 100% vested upon completion of five years of service as defined by the Plan.

Pension benefits for certain retirees are paid by the proceeds from annuity contracts. Such contracts are included in the Plan's net assets available for benefits.

The Bank of New York Mellon is the trustee of the Plan.

On December 1, 2013 (the "Distribution Date"), Ingersoll-Rand plc, the ultimate parent of the Company, completed the spin-off of its commercial and residential security businesses to its shareholders. The businesses were transferred to Allegion plc ("Allegion"), a newly created independent Irish company. Allegion is now an independent public company trading under the symbol "ALLE" on the New York Stock Exchange. At the completion of the spin-off, Allegion formed its own defined benefit plans intended to be qualified under section 401(a) of the IRC. The assets of all current and former employees of the Company determined to be part of the spin-off to Allegion were transferred from the Plan into the newly formed Allegion defined benefit plan shortly after the completion of the spin-off in the amount of \$10,145,661.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements were prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States ("GAAP") requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on the investments bought and sold as well as held during the year.

Funding Policy

The Company's funding policy is to make annual minimum contributions as required by law and determined by the actuary, and other contributions in its discretion as allowed by law. As determined by the actuary, no contributions were required for 2014. As determined by the actuary, contributions were required during 2013 of \$18,248,754; however, the Company made contributions of \$42,604,000 during 2013. The amounts over the minimum required contributions were discretionary.

Expenses

The Plan pays substantially all expenses incurred with administering the Plan. The Plan's actuarial cost method includes a factor to fund such expenses through employer contributions. Fees paid by the Plan include various professional fees, investment fees, Pension Benefit Guaranty Corporation ("PBGC") fees and any other costs of administering the Plan. The PBGC requires the Plan to pay an annual fee based on the number of participants in the Plan. The fee for 2014 and 2013 was \$49 and \$42 per participant, respectively; however, the yearly cost is determined by the PBGC and is subject to change. The annual PBGC fee per participant is expected to be \$57 in 2015 and \$64 in 2016.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or vested terminated employees or their beneficiaries, and present employees or their beneficiaries.

The present value of accumulated plan benefits under the Plan was calculated by consulting actuaries and are those amounts that result from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation at January 1, 2014 and 2013 were as follows:

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2012 to September 2013 which was subsequently revised by applying the corridors of HATFA.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement.
- Participants' life expectancy, based on Base Mortality Table RP-2014 base table projected back to 2011 with Mortality Projection Scale MP-2014 with a 15 year convergence period and a long term rate of 0.75% with separate mortality rates for annuitants and non-annuitants for 2014. Participants' life expectancy, based on mortality assumptions under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants for 2013.

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

- Retirement ages, which start at 55 and use actual plan experience.
- Turnover rates, which vary with age and length of service.
- Administrative expense assumption was \$4,084,000 and \$2,479,000 for 2014 and 2013, respectively.
- Discount rate of 6.75% at January 1, 2014 and 6.50% at January 1, 2013.

The forgoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated Plan benefits.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2015, the date the financial statements were available to be issued.

3. Investments

The following represents individual investments that represent 5% or more of the Plan's net assets available for benefits at December 31:

	<u>2014</u>	<u>2013</u>
Blackrock MSCI Equity Index	67,097,677	\$ 65,199,020
Northern Trust Russell 3000 Index Fund	144,586,347	125,616,981
Vanguard Total Stock Market Index Fund	142,921,987	133,255,983
Emerging Markets Opportunities Fund	*	44,764,745

* The asset did not represent 5% or more of net assets at December 31, 2014.

Net appreciation (depreciation) for the years ended December 31, 2014 and 2013 are as follows:

	<u>2014</u>	<u>2013</u>
Commingled funds – equity	\$ 104,490,340	\$ 149,027,762
Corporate bonds	(13,435,262)	(84,383,608)
Asset-backed securities	(2,166,179)	299,248
U.S. government securities and agencies	5,219,994	(36,270,303)
Limited partnerships	(51,175)	154,585
Other investments	2,578,116	(1,183,282)
	<u>\$ 96,635,834</u>	<u>\$ 27,644,402</u>

4. Unaudited Information Certified by Trustee

The Bank of New York Mellon (“the Trustee”), holds the Plan’s investments and executes its transactions. The Trustee has prepared the information included in the accompanying financial statements as of

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

December 31, 2014 and 2013 and for the years then ended and has furnished it to the plan administrator together with a certification that such information is complete and accurate. Such certifications are required under the method of compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 elected by the Plan Administrator.

The accompanying financial statements include the following unaudited information as of and for the years ended December 31, 2014 and 2013 which was obtained from data prepared and certified as complete and accurate by the Trustee:

	2014	2013
Money market and other short-term investments	\$ 11,839,969	\$ 2,611,726
Commingled fund - equity	\$ 398,938,556	\$ 368,836,729
Corporate bonds	\$ 217,885,908	\$ 184,997,637
Asset-backed and mortgage-backed securities	\$ 12,039,784	\$ 17,696,940
U.S. government securities and agencies	\$ 253,243,860	\$ 230,697,693
Real estate	\$ -	\$ 124,028
Other investments	\$ -	\$ (2,740)
Due from broker	\$ -	\$ 4,071,365
Interest and dividends receivable	\$ 4,446,074	\$ 4,478,738
Due to broker	\$ (9,450,948)	\$ (4,595,340)
Interest and dividend income	\$ 17,217,581	\$ 17,234,858
Net appreciation in fair value of investments	\$ 96,635,834	\$ 27,644,402

* All information contained in Notes 3 and 5.

5. Fair Value Measurements

Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Fair value measurements are based on a framework that utilizes the inputs market participants use to determine the fair value of an asset or liability and establishes a fair value hierarchy to prioritize those inputs. The fair value hierarchy is comprised of three levels that are described below:

Level 1 Inputs to the valuation methodology are based on quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs other than Level 1. Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are not active;
- Other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

Level 3 Inputs to the valuation methodology are unobservable inputs based on little or no market activity and that are significant to the fair value of the assets and liabilities.

The fair value hierarchy requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs are obtained from independent sources and can be validated by a third party, whereas unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability based on the best information available under the circumstances. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for the underlying assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Commingled funds: The investments are public investment vehicles valued using their daily net asset value ("NAV") per share or the equivalent. NAV per share or the equivalent is used for fair value purposes as a practical expedient. NAVs are calculated by the investment manager or sponsor of the fund. The NAV is a reasonable exit price, but it is quoted in a market that is not active. These investments are classified as Level 2.

U.S. government and agency obligations: Quoted market prices are not available for these securities. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Corporate bonds, corporate stock and other investments: Quoted market prices are not available for the specific security. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Mortgage-backed securities, collateralized mortgage obligations and other asset-backed securities: Prices are based on a compilation of primarily observable market information or a broker quote in a non-active market. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Money market and other short-term investments: The investments are valued at using a market approach with inputs including quoted market prices for either identical or similar instruments. As these investments are not traded on active markets, these investments are classified as Level 2.

Real estate: Private real estate fund values are reported by the fund manager and are based on valuation or appraisal of the underlying investments. These investments are infrequently traded and may not have available comparables. These investments are classified as Level 3.

Annuity contracts: The investments are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer. Funds under the contracts that have been allocated and applied to purchase annuities are included in the Plan's assets. These investments are classified within Level 3.

The methods described above may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, with the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

Assets at fair value as of December 31, 2014				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 11,839,969	\$ -	\$ 11,839,969
Commingled funds:				
Equity specialty ^(a)	-	398,938,556	-	398,938,556
Asset-backed and mortgage-backed securities	-	12,039,784	-	12,039,784
Corporate bonds	-	217,885,908	-	217,885,908
U.S. government and agency obligations	-	253,243,860	-	253,243,860
Annuity contracts	-	-	21,648,767	21,648,767
Total assets at fair value	<u>\$ -</u>	<u>\$ 893,948,077</u>	<u>\$ 21,648,767</u>	<u>\$ 915,596,844</u>

- (a) This class includes commingled funds managed by investment managers that focus on equity investments. It includes both indexed and actively managed funds. There are no unfunded commitments or redemption frequency restrictions. Some funds do have monthly withdrawal schedules detailing when redemptions can occur; however, the valuation date fell within the allowed redemption schedule. As a result, the NAVs at the value date are valid.

Assets at fair value as of December 31, 2013				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 2,611,726	\$ -	\$ 2,611,726
Commingled funds:				
Equity specialty ^(a)	-	368,836,729	-	368,836,729
Asset-backed and mortgage-backed securities	-	17,696,940	-	17,696,940
Corporate bonds	-	184,997,637	-	184,997,637
U.S. government and agency obligations	-	230,697,693	-	230,697,693
Real estate	-	-	124,028	124,028
Annuity contracts	-	-	20,709,897	20,709,897
Other investments	-	(2,740)	-	(2,740)
Total assets at fair value	<u>\$ -</u>	<u>\$ 804,837,985</u>	<u>\$ 20,833,925</u>	<u>\$ 825,671,910</u>

- (a) This class includes commingled funds managed by investment managers that focus on equity investments. It includes both indexed and actively managed funds. There are no unfunded commitments or redemption frequency restrictions. Some funds do have monthly withdrawal schedules detailing when redemptions can occur; however, the valuation date fell within the allowed redemption schedule. As a result, the NAVs at the value date are valid.

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

A summary of the changes in fair value of the level 3 assets was not presented as the level 3 investments were not deemed to be material to the assets held in the Plan.

6. Plan Termination

Subject to the applicable collective bargaining agreements, Ingersoll-Rand plc has the right under the Plan to discontinue its contributions and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan is terminated. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan be terminated will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

7. Contracts with Insurance Companies

The Plan invests in Immediate Participation Guarantee contracts. Plan assets of \$21,648,767 and \$20,709,897 at December 31, 2014 and 2013, respectively, were held by MetLife Insurance Company of Connecticut, AXA Equitable Life Insurance Company and John Hancock Life Insurance Company. The average crediting interest rates at December 31, 2014 and 2013 for the contracts ranged from 1.71% to 5.71% and 1.23% to 5.01%, respectively.

8. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 19, 2014, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC") to be exempt from taxation. The Plan Administrator believes that the Plan is designed and is currently being operated in material compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. The Company's objective in managing its defined benefit plan

Trane Merged Hourly Pension Plan

Notes to Financial Statements

December 31, 2014 and 2013

assets is to ensure that all present and future benefit obligations are met as they come due. It seeks to achieve this goal while trying to mitigate volatility in plan funded status, contribution, and expense by better matching characteristics of the plan assets to that of the plan liabilities. The Company utilizes a dynamic approach to asset allocation whereby a plan's allocation to fixed income assets increases as the plan's funded status improves. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedules

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
(a)	(b)	(d)	(e)
JP MORGAN CP REP REPO	0.190% 01/05/2015 DD 12/31/14	700,000.000 shares	\$ 700,000 \$ 700,000
DEUTSCHE BANK REPO	0.150% 01/05/2015 DD 12/31/14	2,500,000.000 shares	2,500,000 2,500,000
CITIGROUP CAT 2MM REPO	0.150% 01/02/2015 DD 12/30/14	1,800,000.000 shares	1,800,000 1,800,000
JP MORGAN CP REP	0.150% 01/02/2015 DD 12/30/14	1,200,000.000 shares	1,200,000 1,200,000
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	577,301.490 shares	577,301 577,301
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	4,963,167.340 shares	4,963,167 4,963,167
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	8,660.870 shares	8,661 8,661
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	90,838.930 shares	90,839 90,839
Total - Cash and cash equivalents		11,839,969	11,839,969
NORTHERN TRUST RUSSELL 3000	INDEX FUND	5,077,837.560 shares	76,754,951 144,586,347
EMERGING MARKETS OPPORTUNITIES	FUND	839,229.760 shares	29,590,427 44,333,300
BGI MSCI EAFE EQUITY INDEX	NON-LENDABLE FUND	3,344,595.720 shares	50,528,606 67,097,677
VANGUARD FIDUCI/TOTAL STK MKT	IX TR	1,366,236.375 shares	71,660,921 142,921,987
INF FLR CPURNSA 216.687 @0	CALL APR20 002.16687 ED 040720	(2,600,000.000) shares	(2,740) (755)
Total - Commingled funds - equity		228,532,165	398,938,556
AT&T INC	6.550% 02/15/2039 DD 02/03/09	600,000.000 shares	681,180 739,548
AT&T INC	4.350% 06/15/2045 DD 06/15/13	4,878,000.000 shares	4,226,470 4,598,735
ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07	500,000.000 shares	609,020 657,595
AT&T INC	5.350% 09/01/2040 DD 03/01/11	1,100,000.000 shares	1,088,373 1,191,102
BG ENERGY CAPITAL PLC 144A	5.125% 10/15/2041 DD 10/12/11	1,000,000.000 shares	1,025,440 1,097,360
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	1,200,000.000 shares	1,193,352 1,287,972
BURLINGTON NORTHERN SANTA FE L	6.530% 07/15/2037 DD 07/15/97	500,000.000 shares	572,940 664,600
BURLINGTON NORTHERN SANTA FE L	7.290% 06/01/2036 DD 06/01/96	500,000.000 shares	626,895 699,385
CME GROUP INC/IL	5.300% 09/15/2043 DD 09/09/13	1,000,000.000 shares	1,046,540 1,211,680
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	300,000.000 shares	333,534 377,601
COMCAST CORP	6.550% 07/01/2039 DD 06/18/09	2,200,000.000 shares	2,604,646 3,004,584
COMCAST CORP	6.400% 03/01/2040 DD 03/01/10	2,000,000.000 shares	2,307,740 2,705,780
CONSOLIDATED EDISON CO OF NEW	5.850% 03/15/2036 DD 03/09/06	100,000.000 shares	114,311 128,049
CONSOLIDATED EDISON CO OF NEW	6.750% 04/01/2038 DD 04/04/08	700,000.000 shares	883,085 974,799
CONSOLIDATED EDISON CO OF NEW	4.625% 12/01/2054 DD 11/24/14	1,100,000.000 shares	1,097,195 1,204,709
CONSUMERS ENERGY CO	4.350% 08/31/2064 DD 08/18/14	900,000.000 shares	892,233 939,528
COOPERATIEVE CENTRALE RAIFFEIS	5.250% 05/24/2041 DD 05/24/11	2,000,000.000 shares	2,063,460 2,392,020
CREDIT SUISSE GROUP AG 144A	VAR RT 12/11/2049 DD 12/11/13	800,000.000 shares	870,550 832,000
CREDIT SUISSE/NEW YORK NY	3.625% 09/09/2024 DD 09/09/14	1,400,000.000 shares	1,392,104 1,424,136
CROWN CASTLE TOWERS LLC 144A	6.113% 01/15/2040 DD 01/15/10	1,400,000.000 shares	1,569,862 1,608,096

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
ELECTRICITE DE FRANCE SA 144A	6.950% 01/26/2039 DD 01/26/09	1,000,000.000	shares	1,221,790	1,358,560
FMR LLC 144A	4.950% 02/01/2033 DD 02/01/13	1,000,000.000	shares	981,220	1,105,610
FLORIDA POWER & LIGHT CO	4.050% 10/01/2044 DD 09/10/14	300,000.000	shares	299,010	314,616
ORANGE SA	STEP 03/01/2031 DD 09/01/2001	700,000.000	shares	966,469	1,067,766
GENERAL ELECTRIC CAPITAL CORP	5.875% 01/14/2038 DD 01/14/08	1,500,000.000	shares	1,708,665	1,898,040
GENERAL ELECTRIC CAPITAL CORP	6.875% 01/10/2039 DD 01/09/09	400,000.000	shares	514,240	565,804
GENERAL ELECTRIC CAPITAL CORP	6.750% 03/15/2032 DD 03/20/02	2,200,000.000	shares	2,724,282	3,004,936
GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	1,600,000.000	shares	1,590,608	1,710,080
GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08	800,000.000	shares	979,160	1,065,192
HSBC HOLDINGS PLC	6.500% 09/15/2037 DD 09/12/07	400,000.000	shares	473,096	513,956
HSBC HOLDINGS PLC	6.800% 06/01/2038 DD 05/27/08	600,000.000	shares	738,090	795,702
HSBC HOLDINGS PLC	6.100% 01/14/2042 DD 11/17/11	30,000.000	shares	35,740	40,061
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	800,000.000	shares	1,000,968	1,145,288
HARTFORD HEALTHCARE CORP	5.746% 04/01/2044 DD 03/26/14	1,200,000.000	shares	1,199,988	1,421,139
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	1,700,000.000	shares	1,764,515	1,857,964
INTERCONTINENTAL EXCHANGE INC	4.000% 10/15/2023 DD 10/08/13	900,000.000	shares	905,337	947,358
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	2,500,000.000	shares	2,983,750	3,266,350
JPMORGAN CHASE BANK NA	VAR RT 06/02/2017 DD 06/02/14	2,000,000.000	shares	2,000,000	1,990,400
JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11	1,200,000.000	shares	1,291,872	1,410,600
MASTR ASSET SECURITIZATI 7 1A2	5.500% 09/25/2033 DD 07/01/03	42,585.920	shares	43,590	44,202
MEDTRONIC INC 144A	4.625% 03/15/2045 DD 12/10/14	1,400,000.000	shares	1,396,248	1,517,586
MERRILL LYNCH MORTGAGE I A4 3A	VAR RT 05/25/2033 DD 07/01/03	11,070.408	shares	11,129	10,126
MERRILL LYNCH MORTGAGE A1 2A2	VAR RT 02/25/2034 DD 02/01/04	25,293.727	shares	25,211	25,400
MORGAN STANLEY	5.500% 01/26/2020 DD 01/26/10	3,000,000.000	shares	3,367,710	3,375,390
NCUA GUARANTEED NOTES TR R2 1A	VAR RT 11/06/2017 DD 11/17/10	569,562.230	shares	570,257	571,140
NBCUNIVERSAL MEDIA LLC	6.400% 04/30/2040 DD 04/30/11	600,000.000	shares	689,778	803,874
NORTHWESTERN MUTUAL LIFE 144A	6.063% 03/30/2040 DD 03/26/10	700,000.000	shares	786,457	904,834
OMX TIMBER FINANCE INVEST 144A	5.420% 01/29/2020 DD 12/21/04	500,000.000	shares	556,475	559,650
ORACLE CORP	4.500% 07/08/2044 DD 07/08/14	1,000,000.000	shares	999,510	1,086,170
PACIFIC GAS & ELECTRIC CO	5.800% 03/01/2037 DD 03/13/07	1,300,000.000	shares	1,433,107	1,592,487
PACIFIC GAS & ELECTRIC CO	6.250% 03/01/2039 DD 03/06/09	300,000.000	shares	344,139	391,902
PACIFIC GAS & ELECTRIC CO	4.300% 03/15/2045 DD 11/06/14	1,100,000.000	shares	1,087,361	1,129,106
PACIFIC LIFE INSURANCE CO 144A	9.250% 06/15/2039 DD 06/19/09	800,000.000	shares	1,110,968	1,258,400
PETROLEOS MEXICANOS	6.375% 01/23/2045 DD 07/23/14	1,000,000.000	shares	1,046,250	1,132,500
PFIZER INC	7.200% 03/15/2039 DD 03/24/09	900,000.000	shares	1,209,699	1,308,375
PHILIP MORRIS INTERNATIONAL IN	4.250% 11/10/2044 DD 11/10/14	1,100,000.000	shares	1,069,981	1,118,568
RAMP SERIES 2004-SL2 TR SL2 A4	8.500% 10/25/2031 DD 06/01/04	122,742.340	shares	135,688	137,694
RFMSI SERIES 2003-S9 TRU S9 A1	6.500% 03/25/2032 DD 04/01/03	10,929.496	shares	11,461	11,333
ROCHE HOLDINGS INC 144A	4.000% 11/28/2044 DD 11/28/14	400,000.000	shares	393,744	421,308

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
TEACHERS INSURANCE & ANNU 144A	6.850% 12/16/2039 DD 12/16/09	700,000.000	shares	864,073	956,081
TEACHERS INSURANCE & ANNU 144A	4.900% 09/15/2044 DD 09/18/14	1,100,000.000	shares	1,098,977	1,225,785
TRANSCANADA PIPELINES LTD	7.625% 01/15/2039 DD 01/09/09	300,000.000	shares	400,425	412,272
UNION PACIFIC CORP	4.750% 09/15/2041 DD 08/09/11	700,000.000	shares	760,095	786,464
VIRGINIA ELECTRIC & POWER CO	6.000% 01/15/2036 DD 01/13/06	900,000.000	shares	1,043,856	1,173,987
WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07	1,650,000.000	shares	2,053,079	2,285,234
WAL-MART STORES INC	6.200% 04/15/2038 DD 04/15/08	200,000.000	shares	240,370	267,864
WAL-MART STORES INC	5.000% 10/25/2040 DD 10/25/10	700,000.000	shares	732,333	826,987
WAL-MART STORES INC	5.625% 04/15/2041 DD 04/18/11	1,200,000.000	shares	1,362,564	1,532,364
WELLS FARGO & CO	5.375% 11/02/2043 DD 10/28/13	3,200,000.000	shares	3,276,832	3,640,672
CORP NACIONAL DEL COBRE D REGS	5.625% 09/21/2035	300,000.000	shares	296,640	336,468
CORP NACIONAL DEL COBRE D REGS	6.150% 10/24/2036 DD 10/24/06	200,000.000	shares	210,996	237,776
ALTRIA GROUP INC	9.950% 11/10/2038 DD 11/10/08	515,000.000	shares	785,581	880,985
AMAZON.COM INC	4.950% 12/05/2044 DD 12/05/14	1,200,000.000	shares	1,178,832	1,239,612
AMERICAN INTERNATIONAL GROUP I	6.400% 12/15/2020 DD 12/03/10	1,900,000.000	shares	2,245,534	2,265,693
AMERICAN INTERNATIONAL GROUP I	4.500% 07/06/2044 DD 07/16/14	900,000.000	shares	894,573	950,859
AMERICAN WATER CAPITAL CORP	4.300% 12/01/2042 DD 12/17/12	700,000.000	shares	697,123	711,816
AMGEN INC	6.900% 06/01/2038 DD 05/23/08	1,500,000.000	shares	1,815,915	1,987,140
AMGEN INC	6.400% 02/01/2039 DD 01/16/09	1,575,000.000	shares	1,802,997	1,999,683
AMGEN INC	5.650% 06/15/2042 DD 06/30/11	1,200,000.000	shares	1,270,848	1,427,760
ANADARKO PETROLEUM CORP	6.450% 09/15/2036 DD 09/19/06	300,000.000	shares	336,882	360,507
ANADARKO PETROLEUM CORP	7.950% 06/15/2039 DD 06/12/09	1,800,000.000	shares	2,371,572	2,450,682
ANGLOGOLD ASHANTI HOLDINGS PLC	6.500% 04/15/2040 DD 04/28/10	200,000.000	shares	156,000	176,122
APPALACHIAN POWER CO	6.700% 08/15/2037 DD 08/17/07	1,200,000.000	shares	1,389,924	1,604,100
APPALACHIAN POWER CO	7.000% 04/01/2038 DD 03/25/08	400,000.000	shares	483,140	556,520
BPCE SA 144A	4.625% 07/11/2024 DD 07/11/14	800,000.000	shares	792,112	776,680
BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11	700,000.000	shares	601,377	687,253
BEAR STEARNS ARM TRUST 2 2 21A	VAR RT 05/25/2034 DD 03/01/04	6,830.670	shares	6,473	6,685
BECTON DICKINSON AND CO	4.685% 12/15/2044 DD 12/15/14	1,100,000.000	shares	1,100,000	1,184,656
CBS CORP	4.850% 07/01/2042 DD 06/20/12	800,000.000	shares	799,424	810,800
CBS CORP	4.900% 08/15/2044 DD 08/19/14	1,000,000.000	shares	994,254	1,015,460
ALTERNATIVE LOAN TRUST 2 81 A1	VAR RT 02/25/2037 DD 12/29/05	140,533.681	shares	105,750	109,989
ALTERNATIVE LOAN TRUST OA2 A1	VAR RT 05/20/2046 DD 03/30/06	246,020.228	shares	169,314	178,795
CHL MORTGAGE PASS-THRO 16 1A4A	VAR RT 09/25/2034 DD 07/28/04	69,098.532	shares	64,977	63,723
CHL MORTGAGE PASS-THROUG 2 1A1	VAR RT 03/25/2035 DD 01/28/05	91,836.568	shares	67,289	69,702
CHL MORTGAGE PASS-THROUG 1 1A1	VAR RT 03/25/2035 DD 01/31/05	315,305.340	shares	232,765	245,181
CAMERON INTERNATIONAL CORP	5.950% 06/01/2041 DD 06/02/11	800,000.000	shares	869,192	884,904
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14	1,200,000.000	shares	1,181,160	1,235,580
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10	1,000,000.000	shares	1,172,120	1,139,210

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
(a)	(b)	(c)	(d)	(e)
CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09	3,900,000.000 shares	5,499,537	5,970,627
COVIDIEN INTERNATIONAL FINANCE	6.550% 10/15/2037 DD 04/15/08	400,000.000 shares	491,100	522,500
COX COMMUNICATIONS INC 144A	6.450% 12/01/2036 DD 12/01/06	800,000.000 shares	814,888	953,832
COX COMMUNICATIONS INC 144A	8.375% 03/01/2039 DD 02/20/09	900,000.000 shares	1,091,493	1,283,094
CREDIT SUISSE FIRST B AR18 2A3	VAR RT 07/25/2033 DD 06/01/03	17,931.990 shares	17,904	17,785
DEUTSCHE TELEKOM INTERNATIONAL	VAR RT 06/15/2030 DD 07/06/00	2,800,000.000 shares	3,950,184	4,136,048
DEVON ENERGY CORP	7.950% 04/15/2032 DD 03/25/02	1,400,000.000 shares	1,822,058	1,929,830
DISH DBS CORP	5.000% 03/15/2023 DD 12/27/12	700,000.000 shares	687,750	677,250
DOW CHEMICAL CO/THE	9.400% 05/15/2039 DD 05/13/09	800,000.000 shares	1,195,128	1,298,024
ENCANA CORP	6.500% 02/01/2038 DD 12/04/07	1,400,000.000 shares	1,536,878	1,496,684
ENERGY TRANSFER PARTNERS LP	7.500% 07/01/2038 DD 03/28/08	500,000.000 shares	586,640	620,565
ENTERPRISE PRODUCTS OPERATING	5.700% 02/15/2042 DD 08/24/11	1,100,000.000 shares	1,159,730	1,272,106
ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	1,200,000.000 shares	1,218,804	1,290,228
FIRST REPUBLIC MORTGAG FRB2 A1	FLTG RT 11/15/2030 DD 11/08/00	64,339.740 shares	64,637	57,405
FIRST REPUBLIC MORTGAGE FRB1 A	VAR RT 11/15/2031 DD 12/04/01	90,657.720 shares	89,287	84,314
FIRSTENERGY SOLUTIONS CORP	6.800% 08/15/2039 DD 08/07/09	900,000.000 shares	911,430	965,781
FORD MOTOR CO	6.625% 10/01/2028 DD 09/30/98	1,600,000.000 shares	1,796,336	1,965,088
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	700,000.000 shares	631,309	738,584
FREEMPORT-MCMORAN INC	5.400% 11/14/2034 DD 11/14/14	1,100,000.000 shares	1,094,808	1,072,390
GSR MORTGAGE LOAN TRUST 12 3A6	VAR RT 12/25/2034 DD 10/01/04	263,281.720 shares	256,400	256,526
GTL TRADE FINANCE INC 144A	5.893% 04/29/2024 DD 04/29/14	452,000.000 shares	459,133	436,180
GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	600,000.000 shares	595,596	633,000
GOLDCORP INC	5.450% 06/09/2044 DD 06/09/14	900,000.000 shares	895,653	903,834
GOLDMAN SACHS GROUP INC/THE	3.850% 07/08/2024 DD 07/08/14	2,600,000.000 shares	2,620,852	2,666,560
GOLDMAN SACHS GROUP INC/THE	4.800% 07/08/2044 DD 07/08/14	1,500,000.000 shares	1,493,920	1,606,620
GOLDMAN SACHS GROUP INC/THE	4.000% 03/03/2024 DD 03/03/14	1,500,000.000 shares	1,497,390	1,557,225
HCP INC	6.750% 02/01/2041 DD 01/24/11	1,200,000.000 shares	1,420,404	1,628,880
HJ HEINZ FINANCE CO 144A	7.125% 08/01/2039 DD 07/29/09	1,000,000.000 shares	1,027,500	1,080,000
IMPAC CMB TRUST SERIES 2 4 2A2	VAR RT 09/25/2034 DD 04/01/04	170,236.240 shares	167,215	172,689
INDYMAC ARM TRUST 2001-H H2 A1	VAR RT 01/25/2032 DD 11/01/01	2,871.510 shares	2,732	2,670
JERSEY CENTRAL POWER & LIGHT C	6.150% 06/01/2037 DD 12/01/07	900,000.000 shares	928,899	1,071,774
KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	1,165,000.000 shares	1,338,352	1,344,561
KRAFT FOODS GROUP INC	6.500% 02/09/2040 DD 08/09/12	1,400,000.000 shares	1,632,680	1,799,518
KROGER CO/THE	5.400% 07/15/2040 DD 07/13/10	800,000.000 shares	791,648	917,168
*LEHMAN BRTH HLD ESC	0.000% 12/30/2016 DD 01/25/06	3,300,000.000 shares	328,438	478,500
BERKSHIRE HATHAWAY ENERGY CO	6.125% 04/01/2036 DD 10/01/06	700,000.000 shares	795,242	879,431
BERKSHIRE HATHAWAY ENERGY CO	6.500% 09/15/2037 DD 08/28/07	1,500,000.000 shares	1,742,310	1,963,185
NGPL PIPECO LLC 144A	7.768% 12/15/2037 DD 12/21/07	475,000.000 shares	406,125	491,625
NEWMONT MINING CORP	6.250% 10/01/2039 DD 09/18/09	800,000.000 shares	707,616	811,480

TRANE MERGED HOURLY PENSION PLAN
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Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
ODEBRECHT DRILLING NORBE 144A	6.350% 06/30/2021 DD 11/18/10	425,000.000	shares	435,625	397,375
ONEOK PARTNERS LP	6.200% 09/15/2043 DD 09/12/13	1,500,000.000	shares	1,619,115	1,644,615
PSEG POWER LLC	8.625% 04/15/2031 DD 10/15/01	300,000.000	shares	408,000	441,876
PETROBRAS GLOBAL FINANCE BV	6.750% 01/27/2041 DD 01/27/11	2,700,000.000	shares	2,512,161	2,455,839
PLAINS ALL AMERICAN PIPELINE L	4.700% 06/15/2044 DD 04/23/14	2,800,000.000	shares	2,804,324	2,779,812
PRIDE INTERNATIONAL INC	7.875% 08/15/2040 DD 08/06/10	100,000.000	shares	135,701	120,678
PRUDENTIAL FINANCIAL INC	4.600% 05/15/2044 DD 05/15/14	1,200,000.000		1,198,056	1,264,704
QVC INC	4.850% 04/01/2024 DD 06/10/14	800,000.000		799,416	814,624
RALI SERIES 2006-QS7 TR QS7 A1	6.000% 06/25/2036 DD 06/01/06	194,535.360		152,070	162,320
RALI SERIES 2006-QO3 TR QO3 A1	VAR RT 04/25/2046 DD 03/30/06	698,985.520		345,746	351,233
ROCKIES EXPRESS PIPELINE 144A	6.875% 04/15/2040 DD 03/22/10	1,200,000.000		993,000	1,278,000
ROYAL BANK OF SCOTLAND GROUP P	5.125% 05/28/2024 DD 05/28/14	800,000.000		793,704	813,752
NAVIENT CORP	5.625% 08/01/2033 DD 07/21/03	2,000,000.000		1,657,500	1,510,000
SABMILLER HOLDINGS INC 144A	3.750% 01/15/2022 DD 01/17/12	2,100,000.000		2,148,963	2,191,791
SEQUOIA MORTGAGE TRUST 2 4 2A1	VAR RT 07/20/2033 DD 07/29/03	96,380.550		95,048	90,458
SOUTHERN NATURAL GAS CO LLC	7.350% 02/15/2031 DD 02/13/01	1,000,000.000		1,191,620	1,190,810
STRUCTURED ADJUSTABLE R 18 4A1	VAR RT 12/25/2034 DD 11/01/04	182,295.878		177,321	180,187
STRUCTURED ASSET MORTGA AR3 A1	VAR RT 09/19/2032 DD 08/30/02	14,059.228		13,427	13,680
STRUCTURED ASSET MORTGA AR1 A3	VAR RT 10/19/2033 DD 05/30/03	43,560.046		39,058	38,768
STRUCTURED ASSET SECUR 21A 1A1	VAR RT 01/25/2032 DD 12/01/01	4,811.516		4,242	4,622
STRUCTURED ASSET MORTG AR5 1A1	VAR RT 10/19/2034 DD 08/31/04	77,433.242		73,653	72,921
STRUCTURED ASSET MORT AR3 11A1	VAR RT 04/25/2036 DD 04/28/06	324,983.903		232,058	238,892
STRUCTURED ASSET MORT AR3 12A1	VAR RT 05/25/2036 DD 04/28/06	921,486.700		671,146	683,117
STRUCTURED ADJUSTABLE RA 4 1A2	VAR RT 05/25/2037 DD 04/25/07	269,138.301		190,655	225,549
SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13	500,000.000		444,810	479,130
TELECOM ITALIA CAPITAL SA	7.721% 06/04/2038 DD 06/04/08	800,000.000		800,000	892,000
TELEFONICA EMISIONES SAU	7.045% 06/20/2036 DD 06/20/06	700,000.000		844,942	920,836
TENNESSEE GAS PIPELINE CO LLC	8.375% 06/15/2032 DD 06/10/02	1,100,000.000		1,419,000	1,445,411
TIME WARNER INC	6.200% 03/15/2040 DD 03/11/10	600,000.000		660,996	730,446
TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10	1,600,000.000		1,746,192	1,948,512
TIME WARNER INC	6.250% 03/29/2041 DD 04/01/11	300,000.000		333,144	372,522
TIME WARNER CABLE INC	6.550% 05/01/2037 DD 04/09/07	700,000.000		647,745	901,243
TIME WARNER CABLE INC	6.750% 06/15/2039 DD 06/29/09	1,700,000.000		1,600,890	2,222,376
TOPAZ SOLAR FARMS LLC 144A	4.875% 09/30/2039 DD 04/15/13	500,000.000		471,935	526,415
TRANSOCEAN INC	6.800% 03/15/2038 DD 12/11/07	200,000.000		222,602	171,382
VALE OVERSEAS LTD	6.250% 01/23/2017 DD 11/21/06	100,000.000		110,914	106,661
VALE OVERSEAS LTD	6.875% 11/21/2036 DD 11/21/06	100,000.000		103,275	105,419
VERIZON COMMUNICATIONS INC	6.400% 02/15/2038 DD 02/12/08	200,000.000		224,594	246,772
VERIZON COMMUNICATIONS INC	6.900% 04/15/2038 DD 04/04/08	2,600,000.000		3,094,182	3,405,974

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	VERIZON COMMUNICATIONS INC	6.550% 09/15/2043 DD 09/18/13		3,867,772	4,152,207
	VERIZON COMMUNICATIONS IN 144A	4.862% 08/21/2046 DD 08/21/14		2,053,920	2,054,460
	VERIZON COMMUNICATIONS IN 144A	5.012% 08/21/2054 DD 08/21/14		3,053,780	3,363,322
	VERIZON COMMUNICATIONS INC	4.400% 11/01/2034 DD 10/29/14		1,588,416	1,590,368
	VODAFONE GROUP PLC	6.150% 02/27/2037 DD 02/27/07		1,192,147	1,327,293
	VODAFONE GROUP PLC	4.375% 02/19/2043 DD 02/19/13		287,592	292,377
	WAMU MORTGAGE PASS-THROU AR6 A	VAR RT 06/25/2042 DD 05/01/02		11,790	12,423
	WAMU MORTGAGE PASS-THRO AR9 2A	VAR RT 08/25/2046 DD 07/01/06		724,647	728,763
	WASHINGTON MUTUAL MSC AR2 1A2	VAR RT 05/25/2033 DD 04/01/03		5,904	5,997
	ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12		818,820	881,937
	WEYERHAEUSER CO	7.375% 03/15/2032 DD 09/15/02		978,920	1,065,080
	WEYERHAEUSER CO	6.875% 12/15/2033 DD 12/17/02		589,725	653,655
	WILLIAMS COS INC/THE	7.500% 01/15/2031 DD 01/17/01		327,661	328,926
	WILLIAMS PARTNERS LP	4.900% 01/15/2045 DD 06/27/14		707,275	655,592
	YUM! BRANDS INC	6.875% 11/15/2037 DD 10/19/07		118,416	134,339
	MAJAPAHIT HOLDING BV REGS	7.750% 01/20/2020		658,500	694,500
	CREDIT AGRICOLE SA 144A	VAR RT 10/29/2049 DD 10/13/09		1,135,000	1,152,500
	CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 06/18/14		300,000	288,525
	HSBC FINANCE CAPITAL TRUST IX	VAR RT 11/30/2035 DD 11/29/05		1,030,000	1,012,500
	JPMORGAN CHASE & CO	VAR RT 04/29/2049 DD 04/23/08		220,500	215,260
	JPMORGAN CHASE & CO	6.100% 10/29/2049 DD 09/23/14		100,000	99,750
	JPMORGAN CHASE & CO	VAR RT 12/29/2049 DD 06/09/14		400,000	391,376
	LEHMAN BROTHERS HOLDGS ESCROW			-	-
	HAMILTON CNTY OH SWR SYS REVEN	6.500% 12/01/2034 DD 08/25/09		995,994	1,051,488
	LOS ANGELES CA CMNTY CLG DIST	6.750% 08/01/2049 DD 07/22/10		411,423	424,753
	LOS ANGELES CA DEPT WTR & PWR	6.166% 07/01/2040 DD 06/02/10		1,900,098	2,086,758
	NEW YORK CITY NY TRANSITIONAL	5.267% 05/01/2027 DD 06/04/10		754,166	831,509
	PANAMA GOVERNMENT INTERNATIONALA	6.700% 01/26/2036 DD 01/26/06		613,508	709,583
	RUSSIAN FOREIGN BOND - EU REGS	VAR RT /31/2030		1,865,096	1,732,049
	PANAMA GOVERNMENT INTERNATIONALA	9.375% 04/01/2029		122,100	133,540
		Total - Corporate bonds		202,809,863	217,885,908
	FHA-INSURED PROJECT 1997-A	6.896% 07/01/2020 DD 08/01/97	184,408.490 shares	179,120	180,695
	FEDERAL HOME LN MTG CORP	8.250% 06/01/2016 DD 06/01/86	400,000.000 shares	471,624	442,176
	FEDERAL HOME LN MTG CORP STRIP	0.000% 03/15/2031 DD 10/25/00	3,100,000.000 shares	1,372,990	1,806,494
	FEDERAL NATL MTG ASSN STRIP	0.000% 11/15/2030 DD 11/03/00	3,000,000.000 shares	1,371,900	1,778,550
	FEDERAL NATL MTG ASSN	6.210% 08/06/2038 DD 08/06/98	700,000.000 shares	916,426	1,055,712
	FEDERAL NATL MTG ASSN	7.125% 01/15/2030 DD 01/15/00	600,000.000 shares	813,384	914,490
	FEDERAL NATL MTG ASSN	7.250% 05/15/2030 DD 05/05/00	1,400,000.000 shares	1,921,808	2,178,988

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FEDERAL NATL MTG ASSN	6.625% 11/15/2030 DD 11/03/00	2,700,000.000 shares	3,512,106	4,009,095
FINANCING CORP STRIP PO	0.000% 08/03/2018 DD 10/27/88	200,000.000 shares	182,928	188,208
ISRAEL ST AID	0.000% 11/01/2020 DD 11/22/04	2,900,000.000 shares	2,386,787	2,559,801
ISRAEL ST AID	5.500% 09/18/2033 DD 09/18/03	500,000.000 shares	582,805	671,750
ISRAEL ST AID	5.500% 12/04/2023 DD 12/04/03	4,400,000.000 shares	5,069,900	5,427,224
ISRAEL ST AID	5.500% 04/26/2024 DD 04/26/04	800,000.000 shares	924,296	991,840
RESOLUTION FDG CORP STRIP	0.000% 04/15/2030 DD 04/15/90	53,849,000.000 shares	27,233,593	34,156,421
TENNESSEE VALLEY AUTH BD	7.125% 05/01/2030 DD 05/01/00	300,000.000 shares	392,172	444,540
TENNESSEE VALLEY AUTH BD	5.375% 04/01/2056 DD 04/01/06	2,100,000.000 shares	2,154,642	2,761,437
TENNESSEE VALLEY AUTH BD	4.875% 01/15/2048 DD 01/23/08	4,200,000.000 shares	4,086,852	5,016,060
TENNESSEE VALLEY AUTH BD	4.625% 09/15/2060 DD 09/15/10	700,000.000 shares	626,101	795,263
TENNESSEE VALLEY AUTH STRIP	0.000% 07/15/2030 DD 01/15/98	2,669,000.000 shares	1,182,180	1,577,779
U S TREASURY BD PRIN STRIP	0.000% 11/15/2039 DD 11/16/09	15,500,000.000 shares	5,407,795	7,794,640
U S TREASURY BD PRIN STRIP	0.000% 05/15/2040 DD 05/17/10	2,700,000.000 shares	920,862	1,340,631
U S TREASURY BD PRIN STRIP	0.000% 08/15/2040 DD 08/16/10	9,600,000.000 shares	3,233,088	4,708,608
U S TREASURY BD PRIN STRIP	0.000% 11/15/2042 DD 11/15/12	2,700,000.000 shares	961,065	1,220,022
U S TREASURY BOND	6.000% 02/15/2026 DD 02/15/96	2,800,000.000 shares	3,742,813	3,837,540
US TREAS-CPI INFLAT	3.625% 04/15/2028 DD 04/15/98	440,433.000 shares	626,843	605,353
US TREAS-CPI INFLAT	2.000%001/15/2026 DD 01/15/06	358,911.000 shares	426,008	411,290
U S TREASURY BOND	4.375% 02/15/2038 DD 02/15/08	3,000,000.000 shares	3,548,148	3,925,560
U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	5,100,000.000 shares	5,997,352	6,555,489
U S TREASURY BOND	4.500% 08/15/2039 DD 08/15/09	14,400,000.000 shares	18,135,942	19,190,304
U S TREASURY BOND	4.375% 11/15/2039 DD 11/15/09	14,000,000.000 shares	17,032,918	18,357,500
U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	500,000.000 shares	648,750	679,690
U S TREASURY BOND	3.875% 08/15/2040 DD 08/15/10	4,800,000.000 shares	5,027,142	5,859,744
U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	15,600,000.000 shares	13,474,500	16,835,832
U S TREASURY BOND	3.125% 02/15/2042 DD 02/15/12	30,650,000.000 shares	26,574,467	32,994,112
U S TREASURY BOND	2.750% 08/15/2042 DD 08/15/12	2,600,000.000 shares	2,325,813	2,599,194
U S TREASURY BOND	3.125% 02/15/2043 DD 02/15/13	6,350,000.000 shares	5,562,312	6,817,805
U S TREASURY BONDS	3.750% 11/15/2043 DD 11/15/13	9,200,000.000 shares	9,284,127	11,059,412
U S TREASURY BONDS	3.500% 02/15/2044 DD 02/15/14	2,300,000.000 shares	2,449,051	2,706,640
US TREAS-CPI	1.375% 02/15/2044 DD 02/15/14	4,686,710.000 shares	4,721,476	5,304,418
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	3,700,000.000 shares	3,837,773	4,165,386
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	5,000,000.000 shares	5,360,145	5,382,800
U S TREASURY NOTE	2.750% 11/15/2023 DD 11/15/13	200,000.000 shares	200,382	210,546
U S TREASURY NOTE	2.625% 05/15/2024 DD 05/15/14	11,900,000.000 shares	12,082,219	12,258,904
U S TREASURY BD CPN STRIP	0.000% 05/15/2031 DD 08/15/07	2,700,000.000	1,357,290	1,747,332
U S TREASURY BD CPN STRIP	0.000% 05/15/2032 DD 08/15/07	4,100,000.000	1,970,378	2,572,012
U S TREASURY BD CPN STRIP	0.000% 05/15/2033 DD 08/15/07	3,600,000.000	1,655,028	2,190,960

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	U S TREASURY BD CPN STRIP	0.000%	11/15/2033 DD	08/15/07	1,100,000.000	494,604	659,857
	U S TREASURY BD CPN STRIP	0.000%	05/15/2034 DD	08/15/07	5,000,000.000	2,200,350	2,957,900
	FEDERAL NATL MTG ASSN	6.000%	04/18/2036 DD	04/18/06	1,100,000.000	1,204,786	1,172,809
	US TREAS BD FUTURE (CBT)		EXP MAR 15		42.000	-	165,047
Total - U.S. government securities and agencies					215,845,038	253,243,860	
GNMA	POOL #0606312	6.000%	05/15/2036 DD	05/01/06	309,172.819 shares	345,578	356,492
GNMA	POOL #0434143	6.000%	01/15/2029 DD	01/01/99	9,133.936 shares	10,202	10,488
GNMA	POOL #0462106	6.000%	03/15/2029 DD	03/01/99	5,884.154 shares	6,543	6,659
GNMA	POOL #0464303	6.000%	11/15/2028 DD	11/01/98	1,321.624 shares	1,486	1,496
GNMA	POOL #0474826	6.000%	01/15/2029 DD	01/01/99	4,654.821 shares	5,174	5,264
GNMA	POOL #0476971	6.000%	01/15/2029 DD	01/01/99	26,210.388 shares	29,322	30,185
GNMA	POOL #0476988	6.000%	04/15/2029 DD	04/01/99	29,918.147 shares	33,737	34,187
GNMA	POOL #0476991	6.000%	04/15/2029 DD	04/01/99	21,724.718 shares	24,156	24,582
GNMA	POOL #0477219	6.000%	01/15/2029 DD	01/01/99	25,081.239 shares	27,894	28,369
GNMA	POOL #0485118	6.000%	01/15/2029 DD	01/01/99	3,383.039 shares	3,759	3,821
GNMA	POOL #0486703	6.000%	11/15/2028 DD	11/01/98	12,235.780 shares	13,639	14,138
GNMA	POOL #0486692	6.000%	11/15/2028 DD	11/01/98	2,954.866 shares	3,284	3,390
GNMA	POOL #0499447	6.000%	04/15/2029 DD	04/01/99	7,228.971 shares	8,071	8,167
GNMA	POOL #0501847	6.000%	04/15/2029 DD	04/01/99	2,927.207 shares	3,255	3,310
GNMA	POOL #0509275	6.000%	05/15/2029 DD	05/01/99	368.447 shares	409	416
GNMA	POOL #0517073	8.500%	12/15/2029 DD	12/01/99	22,165.330 shares	23,018	22,963
GNMA II	POOL #0080070	VAR RT	05/20/2027 DD	05/01/97	10,352.102 shares	10,720	10,641
GNMA II	POOL #0080444	VAR RT	08/20/2030 DD	08/01/00	21,425.015 shares	22,273	22,422
GNMA	POOL #0655411	6.000%	06/15/2036 DD	06/01/06	26,461.422 shares	29,465	29,956
FNMA	POOL #0238575	VAR RT	03/01/2033 DD	09/01/93	77,021.149 shares	80,032	80,469
FNMA	POOL #0563479	VAR RT	11/01/2030 DD	11/01/00	10,924.990 shares	11,360	11,431
FNMA	GTD REMIC P/T 01-28 PZ	6.500%	07/25/2031 DD	06/01/01	438,411.760 shares	489,517	488,246
FNMA	GTD REMIC P/T 02-21 FD	VAR RT	04/25/2032 DD	03/25/02	6,300.390 shares	6,390	6,459
FNMA	GTD REMIC P/T 02-T7 A1	VAR RT	07/25/2032 DD	06/04/02	15,025.930 shares	14,746	14,658
FHLMC	MULTICLASS MTG 2559 PB	5.500%	08/15/2030 DD	01/01/03	87.434 shares	97	93
FHLMC	MULTICLASS MTG 2551 FD	VAR RT	01/15/2033 DD	01/15/03	27,086.580 shares	27,115	27,331
REPERFORMING	LOAN R2 1AF1 144A	VAR RT	06/25/2035 DD	06/25/05	661,027.320 shares	572,436	587,534
FHLMC	MULTICLASS MTG 2651 VZ	4.500%	07/15/2018 DD	07/01/03	9,632.743 shares	10,193	10,052
FHLMC	MULTICLASS MTG 3013 HZ	5.000%	08/15/2035 DD	08/01/05	3,186,248.840 shares	3,506,704	3,569,555
FHLMC	POOL #78-5504	VAR RT	03/01/2025 DD	12/01/95	10,936.214 shares	11,695	11,663
FNMA	GTD REMIC P/T 07-114 A6	VAR RT	10/27/2037 DD	11/30/07	1,100,000.000 shares	1,091,552	1,083,973
GNMA	GTD REMIC P/T 03-65 ZA	6.000%	08/20/2033 DD	08/01/03	790,093.660 shares	883,409	887,591
SBA	GTD PARTN CTFS 2008-P10A 1	5.902%	02/10/2018 DD	02/27/08	80,263.397 shares	89,146	86,273

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LA ARENA FUNDING LLC 1 A 144A	7.656% 12/15/2026 DD 04/27/99	42,392.063	shares	47,824	47,042
SLM STUDENT LOAN TRUST 200 9 A	VAR RT 04/25/2023 DD 08/28/08	957,895.497	shares	986,948	983,816
MID-STATE TRUST VI 6 A1	7.340% 07/01/2035 DD 04/01/97	147,375.280	shares	159,280	158,311
SECURITIZED ASSET BACK BR5 A2A	VAR RT 05/25/2037 DD 07/10/07	111,993.830	shares	64,395	80,842
RENAISSANCE HOME EQUITY LO 3 A	VAR RT 12/25/2033 DD 09/29/03	45,286.565	shares	44,005	44,033
BEAR STEARNS ASSET BA SD3 21A1	VAR RT 07/25/2036 DD 08/01/06	496,260.739	shares	472,088	469,636
BEAR STEARNS ASSET BAC SD4 1A1	VAR RT 10/25/2036 DD 10/01/06	227,779.850	shares	222,559	222,577
OBP DEPOSITOR LLC T OBP A 144A	4.646% 07/15/2045 DD 07/01/10	2,000,000.000	shares	2,168,920	2,215,600
*RBSCF TRUST 2010 RR3 WBTA 144A	VAR RT 02/16/2051 DD 05/01/10	298,384.730	shares	325,985	310,884
FNMA GTD REMIC P/T 04-11 A	VAR RT 03/25/2034 DD 02/25/04	24,883.445	shares	24,679	24,771
Total Asset-backed and mortgage-backed securities				11,913,060	12,039,784
MET LIFE GROUP ANNUITY	Insurance contract			20,137,386	21,132,989
MET LIFE GROUP ANNUITY	Insurance contract			243,960	202,687
AXA EQUITABLE LIFE INSURANCE	Insurance contract			17,148	16,574
AXA EQUITABLE LIFE INSURANCE	Insurance contract			103,090	91,194
JOHN HANCOCK LIFE INS	Insurance contract			208,313	205,323
Total insurance contracts				20,709,897	21,648,767
Total investments held at year end				\$ 691,649,992	\$ 915,596,844

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(j) - REPORTABLE TRANSACTIONS
Year Ended December 31, 2014

EIN: #25-0900465

Plan: #023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss) on each transaction
Category (ii) - Series of transactions in excess of 5% of plan assets						
US TREASURY BOND	3.750% 11/15/2043 DD 11/15/2013	\$ 30,677,984	\$ 23,554,461	\$ 21,393,858	\$ 21,393,858	\$ 2,160,603
US TREASURY BOND	3.125% 08/15/2042 DD 08/15/2014	5,360,145	-	5,360,145	5,360,145	-
US TREASURY BOND	3.125% 08/15/2044 DD 08/15/2014	31,336,384	31,626,635	31,336,384	31,336,384	\$ 290,251
US TREASURY NOTE	2.75% 11/15/2023 DD 11/15/2013	40,600,914	40,722,867	40,400,532	40,400,532	322,335
EB TEMP INV FD	VAR RT 12/31/2049 FEE CL 20	97,215,244	94,113,002	94,113,002	94,113,002	-
BARCLAYS CP REPO	0.010% 01/24/2014 dd 01/23/2014	20,600,000	20,600,000	20,600,000	20,600,000	-
TD SECURITIES REPO	0.020% 01/27/2014 DD 01/23/2014	20,300,000	20,300,000	20,300,000	20,300,000	-
CITIGROUP CAT 2MM REPO	0.030% 01/28/2014 DD 01/24/2014	20,900,000	20,900,000	20,900,000	20,900,000	-
CITIGROUP CAT 2MM REPO	0.030% 01/29/2014 DD 01/27/2014	21,000,000	21,000,000	21,000,000	21,000,000	-
CITIGROUP CAT 2MM REPO	0.020% 01/30/2014 DD 01/28/2014	21,000,000	21,000,000	21,000,000	21,000,000	-

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(j) - REPORTABLE TRANSACTIONS
Year Ended December 31, 2014

EIN: #25-0900465

Plan: #023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss) on each transaction
Category (ii) - Series of transactions in excess of 5% of plan assets						
US TREASURY BOND	3.750% 11/15/2043 DD 11/15/2013	\$ 30,677,984	\$ 23,554,461	\$ 21,393,858	\$ 21,393,858	\$ 2,160,603
US TREASURY BOND	3.125% 08/15/2042 DD 08/15/2014	5,360,145	-	5,360,145	5,360,145	-
US TREASURY BOND	3.125% 08/15/2044 DD 08/15/2014	31,336,384	31,626,635	31,336,384	31,336,384	\$ 290,251
US TREASURY NOTE	2.75% 11/15/2023 DD 11/15/2013	40,600,914	40,722,867	40,400,532	40,400,532	322,335
EB TEMP INV FD	VAR RT 12/31/2049 FEE CL 20	97,215,244	94,113,002	94,113,002	94,113,002	-
BARCLAYS CP REPO	0.010% 01/24/2014 dd 01/23/2014	20,600,000	20,600,000	20,600,000	20,600,000	-
TD SECURITIES REPO	0.020% 01/27/2014 DD 01/23/2014	20,300,000	20,300,000	20,300,000	20,300,000	-
CITIGROUP CAT 2MM REPO	0.030% 01/28/2014 DD 01/24/2014	20,900,000	20,900,000	20,900,000	20,900,000	-
CITIGROUP CAT 2MM REPO	0.030% 01/29/2014 DD 01/27/2014	21,000,000	21,000,000	21,000,000	21,000,000	-
CITIGROUP CAT 2MM REPO	0.020% 01/30/2014 DD 01/28/2014	21,000,000	21,000,000	21,000,000	21,000,000	-

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
(a)	(b)	(d)	(e)
JP MORGAN CP REP REPO	0.190% 01/05/2015 DD 12/31/14	700,000.000 shares	\$ 700,000 \$ 700,000
DEUTSCHE BANK REPO	0.150% 01/05/2015 DD 12/31/14	2,500,000.000 shares	2,500,000 2,500,000
CITIGROUP CAT 2MM REPO	0.150% 01/02/2015 DD 12/30/14	1,800,000.000 shares	1,800,000 1,800,000
JP MORGAN CP REP	0.150% 01/02/2015 DD 12/30/14	1,200,000.000 shares	1,200,000 1,200,000
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	577,301.490 shares	577,301 577,301
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	4,963,167.340 shares	4,963,167 4,963,167
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	8,660.870 shares	8,661 8,661
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	90,838.930 shares	90,839 90,839
Total - Cash and cash equivalents		11,839,969	11,839,969
NORTHERN TRUST RUSSELL 3000	INDEX FUND	5,077,837.560 shares	76,754,951 144,586,347
EMERGING MARKETS OPPORTUNITIES	FUND	839,229.760 shares	29,590,427 44,333,300
BGI MSCI EAFE EQUITY INDEX	NON-LENDABLE FUND	3,344,595.720 shares	50,528,606 67,097,677
VANGUARD FIDUCI/TOTAL STK MKT	IX TR	1,366,236.375 shares	71,660,921 142,921,987
INF FLR CPURNSA 216.687 @0	CALL APR20 002.16687 ED 040720	(2,600,000.000) shares	(2,740) (755)
Total - Commingled funds - equity		228,532,165	398,938,556
AT&T INC	6.550% 02/15/2039 DD 02/03/09	600,000.000 shares	681,180 739,548
AT&T INC	4.350% 06/15/2045 DD 06/15/13	4,878,000.000 shares	4,226,470 4,598,735
ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07	500,000.000 shares	609,020 657,595
AT&T INC	5.350% 09/01/2040 DD 03/01/11	1,100,000.000 shares	1,088,373 1,191,102
BG ENERGY CAPITAL PLC 144A	5.125% 10/15/2041 DD 10/12/11	1,000,000.000 shares	1,025,440 1,097,360
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	1,200,000.000 shares	1,193,352 1,287,972
BURLINGTON NORTHERN SANTA FE L	6.530% 07/15/2037 DD 07/15/97	500,000.000 shares	572,940 664,600
BURLINGTON NORTHERN SANTA FE L	7.290% 06/01/2036 DD 06/01/96	500,000.000 shares	626,895 699,385
CME GROUP INC/IL	5.300% 09/15/2043 DD 09/09/13	1,000,000.000 shares	1,046,540 1,211,680
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	300,000.000 shares	333,534 377,601
COMCAST CORP	6.550% 07/01/2039 DD 06/18/09	2,200,000.000 shares	2,604,646 3,004,584
COMCAST CORP	6.400% 03/01/2040 DD 03/01/10	2,000,000.000 shares	2,307,740 2,705,780
CONSOLIDATED EDISON CO OF NEW	5.850% 03/15/2036 DD 03/09/06	100,000.000 shares	114,311 128,049
CONSOLIDATED EDISON CO OF NEW	6.750% 04/01/2038 DD 04/04/08	700,000.000 shares	883,085 974,799
CONSOLIDATED EDISON CO OF NEW	4.625% 12/01/2054 DD 11/24/14	1,100,000.000 shares	1,097,195 1,204,709
CONSUMERS ENERGY CO	4.350% 08/31/2064 DD 08/18/14	900,000.000 shares	892,233 939,528
COOPERATIEVE CENTRALE RAIFFEIS	5.250% 05/24/2041 DD 05/24/11	2,000,000.000 shares	2,063,460 2,392,020
CREDIT SUISSE GROUP AG 144A	VAR RT 12/11/2049 DD 12/11/13	800,000.000 shares	870,550 832,000
CREDIT SUISSE/NEW YORK NY	3.625% 09/09/2024 DD 09/09/14	1,400,000.000 shares	1,392,104 1,424,136
CROWN CASTLE TOWERS LLC 144A	6.113% 01/15/2040 DD 01/15/10	1,400,000.000 shares	1,569,862 1,608,096

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
ELECTRICITE DE FRANCE SA 144A		6.950% 01/26/2039 DD 01/26/09	1,000,000.000 shares	1,221,790	1,358,560
FMR LLC 144A		4.950% 02/01/2033 DD 02/01/13	1,000,000.000 shares	981,220	1,105,610
FLORIDA POWER & LIGHT CO		4.050% 10/01/2044 DD 09/10/14	300,000.000 shares	299,010	314,616
ORANGE SA		STEP 03/01/2031 DD 09/01/2001	700,000.000 shares	966,469	1,067,766
GENERAL ELECTRIC CAPITAL CORP		5.875% 01/14/2038 DD 01/14/08	1,500,000.000 shares	1,708,665	1,898,040
GENERAL ELECTRIC CAPITAL CORP		6.875% 01/10/2039 DD 01/09/09	400,000.000 shares	514,240	565,804
GENERAL ELECTRIC CAPITAL CORP		6.750% 03/15/2032 DD 03/20/02	2,200,000.000 shares	2,724,282	3,004,936
GILEAD SCIENCES INC		4.500% 02/01/2045 DD 11/17/14	1,600,000.000 shares	1,590,608	1,710,080
GLAXOSMITHKLINE CAPITAL INC		6.375% 05/15/2038 DD 05/13/08	800,000.000 shares	979,160	1,065,192
HSBC HOLDINGS PLC		6.500% 09/15/2037 DD 09/12/07	400,000.000 shares	473,096	513,956
HSBC HOLDINGS PLC		6.800% 06/01/2038 DD 05/27/08	600,000.000 shares	738,090	795,702
HSBC HOLDINGS PLC		6.100% 01/14/2042 DD 11/17/11	30,000.000 shares	35,740	40,061
HSBC BANK USA NA		7.000% 01/15/2039 DD 06/18/08	800,000.000 shares	1,000,968	1,145,288
HARTFORD HEALTHCARE CORP		5.746% 04/01/2044 DD 03/26/14	1,200,000.000 shares	1,199,988	1,421,139
HOME DEPOT INC/THE		4.400% 03/15/2045 DD 06/12/14	1,700,000.000 shares	1,764,515	1,857,964
INTERCONTINENTAL EXCHANGE INC		4.000% 10/15/2023 DD 10/08/13	900,000.000 shares	905,337	947,358
JPMORGAN CHASE & CO		6.400% 05/15/2038 DD 05/22/08	2,500,000.000 shares	2,983,750	3,266,350
JPMORGAN CHASE BANK NA		VAR RT 06/02/2017 DD 06/02/14	2,000,000.000 shares	2,000,000	1,990,400
JPMORGAN CHASE & CO		5.400% 01/06/2042 DD 12/22/11	1,200,000.000 shares	1,291,872	1,410,600
MASTR ASSET SECURITIZATI 7 1A2		5.500% 09/25/2033 DD 07/01/03	42,585.920 shares	43,590	44,202
MEDTRONIC INC 144A		4.625% 03/15/2045 DD 12/10/14	1,400,000.000 shares	1,396,248	1,517,586
MERRILL LYNCH MORTGAGE I A4 3A		VAR RT 05/25/2033 DD 07/01/03	11,070.408 shares	11,129	10,126
MERRILL LYNCH MORTGAGE A1 2A2		VAR RT 02/25/2034 DD 02/01/04	25,293.727 shares	25,211	25,400
MORGAN STANLEY		5.500% 01/26/2020 DD 01/26/10	3,000,000.000 shares	3,367,710	3,375,390
NCUA GUARANTEED NOTES TR R2 1A		VAR RT 11/06/2017 DD 11/17/10	569,562.230 shares	570,257	571,140
NBCUNIVERSAL MEDIA LLC		6.400% 04/30/2040 DD 04/30/11	600,000.000 shares	689,778	803,874
NORTHWESTERN MUTUAL LIFE 144A		6.063% 03/30/2040 DD 03/26/10	700,000.000 shares	786,457	904,834
OMX TIMBER FINANCE INVEST 144A		5.420% 01/29/2020 DD 12/21/04	500,000.000 shares	556,475	559,650
ORACLE CORP		4.500% 07/08/2044 DD 07/08/14	1,000,000.000 shares	999,510	1,086,170
PACIFIC GAS & ELECTRIC CO		5.800% 03/01/2037 DD 03/13/07	1,300,000.000 shares	1,433,107	1,592,487
PACIFIC GAS & ELECTRIC CO		6.250% 03/01/2039 DD 03/06/09	300,000.000 shares	344,139	391,902
PACIFIC GAS & ELECTRIC CO		4.300% 03/15/2045 DD 11/06/14	1,100,000.000 shares	1,087,361	1,129,106
PACIFIC LIFE INSURANCE CO 144A		9.250% 06/15/2039 DD 06/19/09	800,000.000 shares	1,110,968	1,258,400
PETROLEOS MEXICANOS		6.375% 01/23/2045 DD 07/23/14	1,000,000.000 shares	1,046,250	1,132,500
PFIZER INC		7.200% 03/15/2039 DD 03/24/09	900,000.000 shares	1,209,699	1,308,375
PHILIP MORRIS INTERNATIONAL IN		4.250% 11/10/2044 DD 11/10/14	1,100,000.000 shares	1,069,981	1,118,568
RAMP SERIES 2004-SL2 TR SL2 A4		8.500% 10/25/2031 DD 06/01/04	122,742.340 shares	135,688	137,694
RFMSI SERIES 2003-S9 TRU S9 A1		6.500% 03/25/2032 DD 04/01/03	10,929.496 shares	11,461	11,333
ROCHE HOLDINGS INC 144A		4.000% 11/28/2044 DD 11/28/14	400,000.000 shares	393,744	421,308

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
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Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
TEACHERS INSURANCE & ANNU 144A	6.850% 12/16/2039 DD 12/16/09	700,000.000	shares	864,073	956,081
TEACHERS INSURANCE & ANNU 144A	4.900% 09/15/2044 DD 09/18/14	1,100,000.000	shares	1,098,977	1,225,785
TRANSCANADA PIPELINES LTD	7.625% 01/15/2039 DD 01/09/09	300,000.000	shares	400,425	412,272
UNION PACIFIC CORP	4.750% 09/15/2041 DD 08/09/11	700,000.000	shares	760,095	786,464
VIRGINIA ELECTRIC & POWER CO	6.000% 01/15/2036 DD 01/13/06	900,000.000	shares	1,043,856	1,173,987
WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07	1,650,000.000	shares	2,053,079	2,285,234
WAL-MART STORES INC	6.200% 04/15/2038 DD 04/15/08	200,000.000	shares	240,370	267,864
WAL-MART STORES INC	5.000% 10/25/2040 DD 10/25/10	700,000.000	shares	732,333	826,987
WAL-MART STORES INC	5.625% 04/15/2041 DD 04/18/11	1,200,000.000	shares	1,362,564	1,532,364
WELLS FARGO & CO	5.375% 11/02/2043 DD 10/28/13	3,200,000.000	shares	3,276,832	3,640,672
CORP NACIONAL DEL COBRE D REGS	5.625% 09/21/2035	300,000.000	shares	296,640	336,468
CORP NACIONAL DEL COBRE D REGS	6.150% 10/24/2036 DD 10/24/06	200,000.000	shares	210,996	237,776
ALTRIA GROUP INC	9.950% 11/10/2038 DD 11/10/08	515,000.000	shares	785,581	880,985
AMAZON.COM INC	4.950% 12/05/2044 DD 12/05/14	1,200,000.000	shares	1,178,832	1,239,612
AMERICAN INTERNATIONAL GROUP I	6.400% 12/15/2020 DD 12/03/10	1,900,000.000	shares	2,245,534	2,265,693
AMERICAN INTERNATIONAL GROUP I	4.500% 07/06/2044 DD 07/16/14	900,000.000	shares	894,573	950,859
AMERICAN WATER CAPITAL CORP	4.300% 12/01/2042 DD 12/17/12	700,000.000	shares	697,123	711,816
AMGEN INC	6.900% 06/01/2038 DD 05/23/08	1,500,000.000	shares	1,815,915	1,987,140
AMGEN INC	6.400% 02/01/2039 DD 01/16/09	1,575,000.000	shares	1,802,997	1,999,683
AMGEN INC	5.650% 06/15/2042 DD 06/30/11	1,200,000.000	shares	1,270,848	1,427,760
ANADARKO PETROLEUM CORP	6.450% 09/15/2036 DD 09/19/06	300,000.000	shares	336,882	360,507
ANADARKO PETROLEUM CORP	7.950% 06/15/2039 DD 06/12/09	1,800,000.000	shares	2,371,572	2,450,682
ANGLOGOLD ASHANTI HOLDINGS PLC	6.500% 04/15/2040 DD 04/28/10	200,000.000	shares	156,000	176,122
APPALACHIAN POWER CO	6.700% 08/15/2037 DD 08/17/07	1,200,000.000	shares	1,389,924	1,604,100
APPALACHIAN POWER CO	7.000% 04/01/2038 DD 03/25/08	400,000.000	shares	483,140	556,520
BPCE SA 144A	4.625% 07/11/2024 DD 07/11/14	800,000.000	shares	792,112	776,680
BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11	700,000.000	shares	601,377	687,253
BEAR STEARNS ARM TRUST 2 2 21A	VAR RT 05/25/2034 DD 03/01/04	6,830.670	shares	6,473	6,685
BECTON DICKINSON AND CO	4.685% 12/15/2044 DD 12/15/14	1,100,000.000	shares	1,100,000	1,184,656
CBS CORP	4.850% 07/01/2042 DD 06/20/12	800,000.000	shares	799,424	810,800
CBS CORP	4.900% 08/15/2044 DD 08/19/14	1,000,000.000	shares	994,254	1,015,460
ALTERNATIVE LOAN TRUST 2 81 A1	VAR RT 02/25/2037 DD 12/29/05	140,533.681	shares	105,750	109,989
ALTERNATIVE LOAN TRUST OA2 A1	VAR RT 05/20/2046 DD 03/30/06	246,020.228	shares	169,314	178,795
CHL MORTGAGE PASS-THRO 16 1A4A	VAR RT 09/25/2034 DD 07/28/04	69,098.532	shares	64,977	63,723
CHL MORTGAGE PASS-THROUG 2 1A1	VAR RT 03/25/2035 DD 01/28/05	91,836.568	shares	67,289	69,702
CHL MORTGAGE PASS-THROUG 1 1A1	VAR RT 03/25/2035 DD 01/31/05	315,305.340	shares	232,765	245,181
CAMERON INTERNATIONAL CORP	5.950% 06/01/2041 DD 06/02/11	800,000.000	shares	869,192	884,904
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14	1,200,000.000	shares	1,181,160	1,235,580
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10	1,000,000.000	shares	1,172,120	1,139,210

TRANE MERGED HOURLY PENSION PLAN
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Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
(a)	(b)	(c)	(d)	(e)
CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09	3,900,000.000 shares	5,499,537	5,970,627
COVIDIEN INTERNATIONAL FINANCE	6.550% 10/15/2037 DD 04/15/08	400,000.000 shares	491,100	522,500
COX COMMUNICATIONS INC 144A	6.450% 12/01/2036 DD 12/01/06	800,000.000 shares	814,888	953,832
COX COMMUNICATIONS INC 144A	8.375% 03/01/2039 DD 02/20/09	900,000.000 shares	1,091,493	1,283,094
CREDIT SUISSE FIRST B AR18 2A3	VAR RT 07/25/2033 DD 06/01/03	17,931.990 shares	17,904	17,785
DEUTSCHE TELEKOM INTERNATIONAL	VAR RT 06/15/2030 DD 07/06/00	2,800,000.000 shares	3,950,184	4,136,048
DEVON ENERGY CORP	7.950% 04/15/2032 DD 03/25/02	1,400,000.000 shares	1,822,058	1,929,830
DISH DBS CORP	5.000% 03/15/2023 DD 12/27/12	700,000.000 shares	687,750	677,250
DOW CHEMICAL CO/THE	9.400% 05/15/2039 DD 05/13/09	800,000.000 shares	1,195,128	1,298,024
ENCANA CORP	6.500% 02/01/2038 DD 12/04/07	1,400,000.000 shares	1,536,878	1,496,684
ENERGY TRANSFER PARTNERS LP	7.500% 07/01/2038 DD 03/28/08	500,000.000 shares	586,640	620,565
ENTERPRISE PRODUCTS OPERATING	5.700% 02/15/2042 DD 08/24/11	1,100,000.000 shares	1,159,730	1,272,106
ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	1,200,000.000 shares	1,218,804	1,290,228
FIRST REPUBLIC MORTGAG FRB2 A1	FLTG RT 11/15/2030 DD 11/08/00	64,339.740 shares	64,637	57,405
FIRST REPUBLIC MORTGAGE FRB1 A	VAR RT 11/15/2031 DD 12/04/01	90,657.720 shares	89,287	84,314
FIRSTENERGY SOLUTIONS CORP	6.800% 08/15/2039 DD 08/07/09	900,000.000 shares	911,430	965,781
FORD MOTOR CO	6.625% 10/01/2028 DD 09/30/98	1,600,000.000 shares	1,796,336	1,965,088
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	700,000.000 shares	631,309	738,584
FREEMPORT-MCMORAN INC	5.400% 11/14/2034 DD 11/14/14	1,100,000.000 shares	1,094,808	1,072,390
GSR MORTGAGE LOAN TRUST 12 3A6	VAR RT 12/25/2034 DD 10/01/04	263,281.720 shares	256,400	256,526
GTL TRADE FINANCE INC 144A	5.893% 04/29/2024 DD 04/29/14	452,000.000 shares	459,133	436,180
GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	600,000.000 shares	595,596	633,000
GOLDCORP INC	5.450% 06/09/2044 DD 06/09/14	900,000.000 shares	895,653	903,834
GOLDMAN SACHS GROUP INC/THE	3.850% 07/08/2024 DD 07/08/14	2,600,000.000 shares	2,620,852	2,666,560
GOLDMAN SACHS GROUP INC/THE	4.800% 07/08/2044 DD 07/08/14	1,500,000.000 shares	1,493,920	1,606,620
GOLDMAN SACHS GROUP INC/THE	4.000% 03/03/2024 DD 03/03/14	1,500,000.000 shares	1,497,390	1,557,225
HCP INC	6.750% 02/01/2041 DD 01/24/11	1,200,000.000 shares	1,420,404	1,628,880
HJ HEINZ FINANCE CO 144A	7.125% 08/01/2039 DD 07/29/09	1,000,000.000 shares	1,027,500	1,080,000
IMPAC CMB TRUST SERIES 2 4 2A2	VAR RT 09/25/2034 DD 04/01/04	170,236.240 shares	167,215	172,689
INDYMAC ARM TRUST 2001-H H2 A1	VAR RT 01/25/2032 DD 11/01/01	2,871.510 shares	2,732	2,670
JERSEY CENTRAL POWER & LIGHT C	6.150% 06/01/2037 DD 12/01/07	900,000.000 shares	928,899	1,071,774
KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	1,165,000.000 shares	1,338,352	1,344,561
KRAFT FOODS GROUP INC	6.500% 02/09/2040 DD 08/09/12	1,400,000.000 shares	1,632,680	1,799,518
KROGER CO/THE	5.400% 07/15/2040 DD 07/13/10	800,000.000 shares	791,648	917,168
*LEHMAN BRTH HLD ESC	0.000% 12/30/2016 DD 01/25/06	3,300,000.000 shares	328,438	478,500
BERKSHIRE HATHAWAY ENERGY CO	6.125% 04/01/2036 DD 10/01/06	700,000.000 shares	795,242	879,431
BERKSHIRE HATHAWAY ENERGY CO	6.500% 09/15/2037 DD 08/28/07	1,500,000.000 shares	1,742,310	1,963,185
NGPL PIPECO LLC 144A	7.768% 12/15/2037 DD 12/21/07	475,000.000 shares	406,125	491,625
NEWMONT MINING CORP	6.250% 10/01/2039 DD 09/18/09	800,000.000 shares	707,616	811,480

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
(b)	(c)	(d)	(e)	
	ODEBRECHT DRILLING NORBE 144A	6.350% 06/30/2021 DD 11/18/10 425,000.000 shares	435,625	397,375
	ONEOK PARTNERS LP	6.200% 09/15/2043 DD 09/12/13 1,500,000.000 shares	1,619,115	1,644,615
	PSEG POWER LLC	8.625% 04/15/2031 DD 10/15/01 300,000.000 shares	408,000	441,876
	PETROBRAS GLOBAL FINANCE BV	6.750% 01/27/2041 DD 01/27/11 2,700,000.000 shares	2,512,161	2,455,839
	PLAINS ALL AMERICAN PIPELINE L	4.700% 06/15/2044 DD 04/23/14 2,800,000.000 shares	2,804,324	2,779,812
	PRIDE INTERNATIONAL INC	7.875% 08/15/2040 DD 08/06/10 100,000.000 shares	135,701	120,678
	PRUDENTIAL FINANCIAL INC	4.600% 05/15/2044 DD 05/15/14 1,200,000.000	1,198,056	1,264,704
	QVC INC	4.850% 04/01/2024 DD 06/10/14 800,000.000	799,416	814,624
	RALI SERIES 2006-QS7 TR QS7 A1	6.000% 06/25/2036 DD 06/01/06 194,535.360	152,070	162,320
	RALI SERIES 2006-QO3 TR QO3 A1	VAR RT 04/25/2046 DD 03/30/06 698,985.520	345,746	351,233
	ROCKIES EXPRESS PIPELINE 144A	6.875% 04/15/2040 DD 03/22/10 1,200,000.000	993,000	1,278,000
	ROYAL BANK OF SCOTLAND GROUP P	5.125% 05/28/2024 DD 05/28/14 800,000.000	793,704	813,752
	NAVIENT CORP	5.625% 08/01/2033 DD 07/21/03 2,000,000.000	1,657,500	1,510,000
	SABMILLER HOLDINGS INC 144A	3.750% 01/15/2022 DD 01/17/12 2,100,000.000	2,148,963	2,191,791
	SEQUOIA MORTGAGE TRUST 2 4 2A1	VAR RT 07/20/2033 DD 07/29/03 96,380.550	95,048	90,458
	SOUTHERN NATURAL GAS CO LLC	7.350% 02/15/2031 DD 02/13/01 1,000,000.000	1,191,620	1,190,810
	STRUCTURED ADJUSTABLE R 18 4A1	VAR RT 12/25/2034 DD 11/01/04 182,295.878	177,321	180,187
	STRUCTURED ASSET MORTGA AR3 A1	VAR RT 09/19/2032 DD 08/30/02 14,059.228	13,427	13,680
	STRUCTURED ASSET MORTGA AR1 A3	VAR RT 10/19/2033 DD 05/30/03 43,560.046	39,058	38,768
	STRUCTURED ASSET SECUR 21A 1A1	VAR RT 01/25/2032 DD 12/01/01 4,811.516	4,242	4,622
	STRUCTURED ASSET MORTG AR5 1A1	VAR RT 10/19/2034 DD 08/31/04 77,433.242	73,653	72,921
	STRUCTURED ASSET MORT AR3 11A1	VAR RT 04/25/2036 DD 04/28/06 324,983.903	232,058	238,892
	STRUCTURED ASSET MORT AR3 12A1	VAR RT 05/25/2036 DD 04/28/06 921,486.700	671,146	683,117
	STRUCTURED ADJUSTABLE RA 4 1A2	VAR RT 05/25/2037 DD 04/25/07 269,138.301	190,655	225,549
	SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13 500,000.000	444,810	479,130
	TELECOM ITALIA CAPITAL SA	7.721% 06/04/2038 DD 06/04/08 800,000.000	800,000	892,000
	TELEFONICA EMISIONES SAU	7.045% 06/20/2036 DD 06/20/06 700,000.000	844,942	920,836
	TENNESSEE GAS PIPELINE CO LLC	8.375% 06/15/2032 DD 06/10/02 1,100,000.000	1,419,000	1,445,411
	TIME WARNER INC	6.200% 03/15/2040 DD 03/11/10 600,000.000	660,996	730,446
	TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10 1,600,000.000	1,746,192	1,948,512
	TIME WARNER INC	6.250% 03/29/2041 DD 04/01/11 300,000.000	333,144	372,522
	TIME WARNER CABLE INC	6.550% 05/01/2037 DD 04/09/07 700,000.000	647,745	901,243
	TIME WARNER CABLE INC	6.750% 06/15/2039 DD 06/29/09 1,700,000.000	1,600,890	2,222,376
	TOPAZ SOLAR FARMS LLC 144A	4.875% 09/30/2039 DD 04/15/13 500,000.000	471,935	526,415
	TRANSOCEAN INC	6.800% 03/15/2038 DD 12/11/07 200,000.000	222,602	171,382
	VALE OVERSEAS LTD	6.250% 01/23/2017 DD 11/21/06 100,000.000	110,914	106,661
	VALE OVERSEAS LTD	6.875% 11/21/2036 DD 11/21/06 100,000.000	103,275	105,419
	VERIZON COMMUNICATIONS INC	6.400% 02/15/2038 DD 02/12/08 200,000.000	224,594	246,772
	VERIZON COMMUNICATIONS INC	6.900% 04/15/2038 DD 04/04/08 2,600,000.000	3,094,182	3,405,974

TRANE MERGED HOURLY PENSION PLAN
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(a)	(b)	(d)	(e)
VERIZON COMMUNICATIONS INC	6.550% 09/15/2043 DD 09/18/13	3,241,000.000	3,867,772
VERIZON COMMUNICATIONS IN 144A	4.862% 08/21/2046 DD 08/21/14	2,000,000.000	2,053,920
VERIZON COMMUNICATIONS IN 144A	5.012% 08/21/2054 DD 08/21/14	3,251,000.000	3,053,780
VERIZON COMMUNICATIONS INC	4.400% 11/01/2034 DD 10/29/14	1,600,000.000	1,588,416
VODAFONE GROUP PLC	6.150% 02/27/2037 DD 02/27/07	1,100,000.000	1,192,147
VODAFONE GROUP PLC	4.375% 02/19/2043 DD 02/19/13	300,000.000	287,592
WAMU MORTGAGE PASS-THROU AR6 A	VAR RT 06/25/2042 DD 05/01/02	12,885.890	11,790
WAMU MORTGAGE PASS-THRO AR9 2A	VAR RT 08/25/2046 DD 07/01/06	808,721.370	724,647
WASHINGTON MUTUAL MSC AR2 1A2	VAR RT 05/25/2033 DD 04/01/03	6,014.820	5,904
ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12	900,000.000	818,820
WEYERHAEUSER CO	7.375% 03/15/2032 DD 09/15/02	800,000.000	978,920
WEYERHAEUSER CO	6.875% 12/15/2033 DD 12/17/02	500,000.000	589,725
WILLIAMS COS INC/THE	7.500% 01/15/2031 DD 01/17/01	310,000.000	327,661
WILLIAMS PARTNERS LP	4.900% 01/15/2045 DD 06/27/14	700,000.000	707,275
YUM! BRANDS INC	6.875% 11/15/2037 DD 10/19/07	104,000.000	118,416
MAJAPAHIT HOLDING BV REGS	7.750% 01/20/2020	600,000.000	658,500
CREDIT AGRICOLE SA 144A	VAR RT 10/29/2049 DD 10/13/09	1,000,000.000	1,135,000
CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 06/18/14	300,000.000	300,000
HSBC FINANCE CAPITAL TRUST IX	VAR RT 11/30/2035 DD 11/29/05	1,000,000.000	1,030,000
JPMORGAN CHASE & CO	VAR RT 04/29/2049 DD 04/23/08	200,000.000	220,500
JPMORGAN CHASE & CO	6.100% 10/29/2049 DD 09/23/14	100,000.000	100,000
JPMORGAN CHASE & CO	VAR RT 12/29/2049 DD 06/09/14	400,000.000	400,000
LEHMAN BROTHERS HOLDGS ESCROW		5,900.000	-
HAMILTON CNTY OH SWR SYS REVEN	6.500% 12/01/2034 DD 08/25/09	900,000.000	995,994
LOS ANGELES CA CMNTY CLG DIST	6.750% 08/01/2049 DD 07/22/10	285,000.000	411,423
LOS ANGELES CA DEPT WTR & PWR	6.166% 07/01/2040 DD 06/02/10	1,800,000.000	1,900,098
NEW YORK CITY NY TRANSITIONAL	5.267% 05/01/2027 DD 06/04/10	700,000.000	754,166
PANAMA GOVERNMENT INTERNATIONAL	6.700% 01/26/2036 DD 01/26/06	549,000.000	613,508
RUSSIAN FOREIGN BOND - EU REGS	VAR RT /31/2030	1,670,250.000	1,865,096
PANAMA GOVERNMENT INTERNATIONAL	9.375% 04/01/2029	88,000.000	122,100
Total - Corporate bonds		202,809,863	217,885,908
FHA-INSURED PROJECT 1997-A	6.896% 07/01/2020 DD 08/01/97	184,408.490 shares	179,120
FEDERAL HOME LN MTG CORP	8.250% 06/01/2016 DD 06/01/86	400,000.000 shares	471,624
FEDERAL HOME LN MTG CORP STRIP	0.000% 03/15/2031 DD 10/25/00	3,100,000.000 shares	1,372,990
FEDERAL NATL MTG ASSN STRIP	0.000% 11/15/2030 DD 11/03/00	3,000,000.000 shares	1,371,900
FEDERAL NATL MTG ASSN	6.210% 08/06/2038 DD 08/06/98	700,000.000 shares	916,426
FEDERAL NATL MTG ASSN	7.125% 01/15/2030 DD 01/15/00	600,000.000 shares	813,384
FEDERAL NATL MTG ASSN	7.250% 05/15/2030 DD 05/05/00	1,400,000.000 shares	1,921,808

TRANE MERGED HOURLY PENSION PLAN
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(a)	(b)	(c)	(d)	(e)
FEDERAL NATL MTG ASSN	6.625% 11/15/2030 DD 11/03/00	2,700,000.000 shares	3,512,106	4,009,095
FINANCING CORP STRIP PO	0.000% 08/03/2018 DD 10/27/88	200,000.000 shares	182,928	188,208
ISRAEL ST AID	0.000% 11/01/2020 DD 11/22/04	2,900,000.000 shares	2,386,787	2,559,801
ISRAEL ST AID	5.500% 09/18/2033 DD 09/18/03	500,000.000 shares	582,805	671,750
ISRAEL ST AID	5.500% 12/04/2023 DD 12/04/03	4,400,000.000 shares	5,069,900	5,427,224
ISRAEL ST AID	5.500% 04/26/2024 DD 04/26/04	800,000.000 shares	924,296	991,840
RESOLUTION FDG CORP STRIP	0.000% 04/15/2030 DD 04/15/90	53,849,000.000 shares	27,233,593	34,156,421
TENNESSEE VALLEY AUTH BD	7.125% 05/01/2030 DD 05/01/00	300,000.000 shares	392,172	444,540
TENNESSEE VALLEY AUTH BD	5.375% 04/01/2056 DD 04/01/06	2,100,000.000 shares	2,154,642	2,761,437
TENNESSEE VALLEY AUTH BD	4.875% 01/15/2048 DD 01/23/08	4,200,000.000 shares	4,086,852	5,016,060
TENNESSEE VALLEY AUTH BD	4.625% 09/15/2060 DD 09/15/10	700,000.000 shares	626,101	795,263
TENNESSEE VALLEY AUTH STRIP	0.000% 07/15/2030 DD 01/15/98	2,669,000.000 shares	1,182,180	1,577,779
U S TREASURY BD PRIN STRIP	0.000% 11/15/2039 DD 11/16/09	15,500,000.000 shares	5,407,795	7,794,640
U S TREASURY BD PRIN STRIP	0.000% 05/15/2040 DD 05/17/10	2,700,000.000 shares	920,862	1,340,631
U S TREASURY BD PRIN STRIP	0.000% 08/15/2040 DD 08/16/10	9,600,000.000 shares	3,233,088	4,708,608
U S TREASURY BD PRIN STRIP	0.000% 11/15/2042 DD 11/15/12	2,700,000.000 shares	961,065	1,220,022
U S TREASURY BOND	6.000% 02/15/2026 DD 02/15/96	2,800,000.000 shares	3,742,813	3,837,540
US TREAS-CPI INFLAT	3.625% 04/15/2028 DD 04/15/98	440,433.000 shares	626,843	605,353
US TREAS-CPI INFLAT	2.000%001/15/2026 DD 01/15/06	358,911.000 shares	426,008	411,290
U S TREASURY BOND	4.375% 02/15/2038 DD 02/15/08	3,000,000.000 shares	3,548,148	3,925,560
U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	5,100,000.000 shares	5,997,352	6,555,489
U S TREASURY BOND	4.500% 08/15/2039 DD 08/15/09	14,400,000.000 shares	18,135,942	19,190,304
U S TREASURY BOND	4.375% 11/15/2039 DD 11/15/09	14,000,000.000 shares	17,032,918	18,357,500
U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	500,000.000 shares	648,750	679,690
U S TREASURY BOND	3.875% 08/15/2040 DD 08/15/10	4,800,000.000 shares	5,027,142	5,859,744
U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	15,600,000.000 shares	13,474,500	16,835,832
U S TREASURY BOND	3.125% 02/15/2042 DD 02/15/12	30,650,000.000 shares	26,574,467	32,994,112
U S TREASURY BOND	2.750% 08/15/2042 DD 08/15/12	2,600,000.000 shares	2,325,813	2,599,194
U S TREASURY BOND	3.125% 02/15/2043 DD 02/15/13	6,350,000.000 shares	5,562,312	6,817,805
U S TREASURY BONDS	3.750% 11/15/2043 DD 11/15/13	9,200,000.000 shares	9,284,127	11,059,412
U S TREASURY BONDS	3.500% 02/15/2044 DD 02/15/14	2,300,000.000 shares	2,449,051	2,706,640
US TREAS-CPI	1.375% 02/15/2044 DD 02/15/14	4,686,710.000 shares	4,721,476	5,304,418
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	3,700,000.000 shares	3,837,773	4,165,386
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	5,000,000.000 shares	5,360,145	5,382,800
U S TREASURY NOTE	2.750% 11/15/2023 DD 11/15/13	200,000.000 shares	200,382	210,546
U S TREASURY NOTE	2.625% 05/15/2024 DD 05/15/14	11,900,000.000 shares	12,082,219	12,258,904
U S TREASURY BD CPN STRIP	0.000% 05/15/2031 DD 08/15/07	2,700,000.000	1,357,290	1,747,332
U S TREASURY BD CPN STRIP	0.000% 05/15/2032 DD 08/15/07	4,100,000.000	1,970,378	2,572,012
U S TREASURY BD CPN STRIP	0.000% 05/15/2033 DD 08/15/07	3,600,000.000	1,655,028	2,190,960

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	U S TREASURY BD CPN STRIP	0.000% 11/15/2033 DD 08/15/07	1,100,000.000	494,604	659,857
	U S TREASURY BD CPN STRIP	0.000% 05/15/2034 DD 08/15/07	5,000,000.000	2,200,350	2,957,900
	FEDERAL NATL MTG ASSN	6.000% 04/18/2036 DD 04/18/06	1,100,000.000	1,204,786	1,172,809
	US TREAS BD FUTURE (CBT)	EXP MAR 15	42.000	-	165,047
Total - U.S. government securities and agencies				215,845,038	253,243,860
GNMA	POOL #0606312	6.000% 05/15/2036 DD 05/01/06	309,172.819 shares	345,578	356,492
GNMA	POOL #0434143	6.000% 01/15/2029 DD 01/01/99	9,133.936 shares	10,202	10,488
GNMA	POOL #0462106	6.000% 03/15/2029 DD 03/01/99	5,884.154 shares	6,543	6,659
GNMA	POOL #0464303	6.000% 11/15/2028 DD 11/01/98	1,321.624 shares	1,486	1,496
GNMA	POOL #0474826	6.000% 01/15/2029 DD 01/01/99	4,654.821 shares	5,174	5,264
GNMA	POOL #0476971	6.000% 01/15/2029 DD 01/01/99	26,210.388 shares	29,322	30,185
GNMA	POOL #0476988	6.000% 04/15/2029 DD 04/01/99	29,918.147 shares	33,737	34,187
GNMA	POOL #0476991	6.000% 04/15/2029 DD 04/01/99	21,724.718 shares	24,156	24,582
GNMA	POOL #0477219	6.000% 01/15/2029 DD 01/01/99	25,081.239 shares	27,894	28,369
GNMA	POOL #0485118	6.000% 01/15/2029 DD 01/01/99	3,383.039 shares	3,759	3,821
GNMA	POOL #0486703	6.000% 11/15/2028 DD 11/01/98	12,235.780 shares	13,639	14,138
GNMA	POOL #0486692	6.000% 11/15/2028 DD 11/01/98	2,954.866 shares	3,284	3,390
GNMA	POOL #0499447	6.000% 04/15/2029 DD 04/01/99	7,228.971 shares	8,071	8,167
GNMA	POOL #0501847	6.000% 04/15/2029 DD 04/01/99	2,927.207 shares	3,255	3,310
GNMA	POOL #0509275	6.000% 05/15/2029 DD 05/01/99	368.447 shares	409	416
GNMA	POOL #0517073	8.500% 12/15/2029 DD 12/01/99	22,165.330 shares	23,018	22,963
GNMA II	POOL #0080070	VAR RT 05/20/2027 DD 05/01/97	10,352.102 shares	10,720	10,641
GNMA II	POOL #0080444	VAR RT 08/20/2030 DD 08/01/00	21,425.015 shares	22,273	22,422
GNMA	POOL #0655411	6.000% 06/15/2036 DD 06/01/06	26,461.422 shares	29,465	29,956
FNMA	POOL #0238575	VAR RT 03/01/2033 DD 09/01/93	77,021.149 shares	80,032	80,469
FNMA	POOL #0563479	VAR RT 11/01/2030 DD 11/01/00	10,924.990 shares	11,360	11,431
FNMA	GTD REMIC P/T 01-28 PZ	6.500% 07/25/2031 DD 06/01/01	438,411.760 shares	489,517	488,246
FNMA	GTD REMIC P/T 02-21 FD	VAR RT 04/25/2032 DD 03/25/02	6,300.390 shares	6,390	6,459
FNMA	GTD REMIC P/T 02-T7 A1	VAR RT 07/25/2032 DD 06/04/02	15,025.930 shares	14,746	14,658
FHLMC	MULTICLASS MTG 2559 PB	5.500% 08/15/2030 DD 01/01/03	87.434 shares	97	93
FHLMC	MULTICLASS MTG 2551 FD	VAR RT 01/15/2033 DD 01/15/03	27,086.580 shares	27,115	27,331
REPERFORMING	LOAN R2 1AF1 144A	VAR RT 06/25/2035 DD 06/25/05	661,027.320 shares	572,436	587,534
FHLMC	MULTICLASS MTG 2651 VZ	4.500% 07/15/2018 DD 07/01/03	9,632.743 shares	10,193	10,052
FHLMC	MULTICLASS MTG 3013 HZ	5.000% 08/15/2035 DD 08/01/05	3,186,248.840 shares	3,506,704	3,569,555
FHLMC	POOL #78-5504	VAR RT 03/01/2025 DD 12/01/95	10,936.214 shares	11,695	11,663
FNMA	GTD REMIC P/T 07-114 A6	VAR RT 10/27/2037 DD 11/30/07	1,100,000.000 shares	1,091,552	1,083,973
GNMA	GTD REMIC P/T 03-65 ZA	6.000% 08/20/2033 DD 08/01/03	790,093.660 shares	883,409	887,591
SBA	GTD PARTN CTFS 2008-P10A 1	5.902% 02/10/2018 DD 02/27/08	80,263.397 shares	89,146	86,273

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2014

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
(a)	(b)	(c)		(d)	(e)
LA ARENA FUNDING LLC 1 A 144A	7.656% 12/15/2026 DD 04/27/99	42,392.063	shares	47,824	47,042
SLM STUDENT LOAN TRUST 200 9 A	VAR RT 04/25/2023 DD 08/28/08	957,895.497	shares	986,948	983,816
MID-STATE TRUST VI 6 A1	7.340% 07/01/2035 DD 04/01/97	147,375.280	shares	159,280	158,311
SECURITIZED ASSET BACK BR5 A2A	VAR RT 05/25/2037 DD 07/10/07	111,993.830	shares	64,395	80,842
RENAISSANCE HOME EQUITY LO 3 A	VAR RT 12/25/2033 DD 09/29/03	45,286.565	shares	44,005	44,033
BEAR STEARNS ASSET BA SD3 21A1	VAR RT 07/25/2036 DD 08/01/06	496,260.739	shares	472,088	469,636
BEAR STEARNS ASSET BAC SD4 1A1	VAR RT 10/25/2036 DD 10/01/06	227,779.850	shares	222,559	222,577
OBP DEPOSITOR LLC T OBP A 144A	4.646% 07/15/2045 DD 07/01/10	2,000,000.000	shares	2,168,920	2,215,600
*RBSCF TRUST 2010 RR3 WBTA 144A	VAR RT 02/16/2051 DD 05/01/10	298,384.730	shares	325,985	310,884
FNMA GTD REMIC P/T 04-11 A	VAR RT 03/25/2034 DD 02/25/04	24,883.445	shares	24,679	24,771
Total Asset-backed and mortgage-backed securities				11,913,060	12,039,784
MET LIFE GROUP ANNUITY	Insurance contract			20,137,386	21,132,989
MET LIFE GROUP ANNUITY	Insurance contract			243,960	202,687
AXA EQUITABLE LIFE INSURANCE	Insurance contract			17,148	16,574
AXA EQUITABLE LIFE INSURANCE	Insurance contract			103,090	91,194
JOHN HANCOCK LIFE INS	Insurance contract			208,313	205,323
Total insurance contracts				20,709,897	21,648,767
Total investments held at year end				\$ 691,649,992	\$ 915,596,844