

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>THE AREVA 401(K) RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>04/01/1992</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>04/01/1992</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>04/01/1992</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>AREVA, INC.</u> <u>3315 OLD FOREST ROAD P.O. BOX 10935</u> <u>LYNCHBURG, VA 24506-0935</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>54-1536465</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>434-832-2541</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541330</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>54-1536465</u>	2c Plan Sponsor's telephone number <u>434-832-2541</u>	2d Business code (see instructions) <u>541330</u>	
2b Employer Identification Number (EIN) <u>54-1536465</u>					
2c Plan Sponsor's telephone number <u>434-832-2541</u>					
2d Business code (see instructions) <u>541330</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	10/15/2015 Date	ALLEN LATTY Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature. Signature of employer/plan sponsor	10/15/2015 Date	ALLEN LATTY Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 5844
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 4413
a(2) Total number of active participants at the end of the plan year	6a(2) 4521
b Retired or separated participants receiving benefits	6b 37
c Other retired or separated participants entitled to future benefits.....	6c 1502
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 6060
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 28
f Total. Add lines 6d and 6e	6f 6088
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 5386
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3F 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE AREVA 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AREVA, INC.</u>	D Employer Identification Number (EIN) <u>54-1536465</u>	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation <u>THE VANGUARD GROUP, INC.</u>
<u>23-1945930</u>

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 26 37 52	NONE	184237	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	63503	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARTISAN PARTNERS FUNDS 30-0551775	7BPS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning	01/01/2014	and ending	12/31/2014
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A Name of plan THE AREVA 401(K) RETIREMENT PLAN	B Three-digit plan number (PN)	► 001
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 AREVA, INC.	D Employer Identification Number (EIN) 54-1536465
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a	Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD RETIREMENT SAVING TRUST II
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b	Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY
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c EIN-PN 23-2186884-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137553930
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
---	---------------------------------------

b	Name of sponsor of entity listed in (a):
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
---	---------------------------------------

b	Name of sponsor of entity listed in (a):
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>THE AREVA 401(K) RETIREMENT PLAN</u>		B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AREVA, INC.</u>		D Employer Identification Number (EIN) <u>54-1536465</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	547247	492056
(2) Participant contributions.....	1b(2)	6978	7071
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	11321681	11609167
(9) Value of interest in common/collective trusts	1c(9)	148949865	141776451
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	835093052	875098852
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	995918823	1028983597

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	995918823	1028983597
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	30501298	
(B) Participants	2a(1)(B)	35619603	
(C) Others (including rollovers)	2a(1)(C)	2696132	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		68817033
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	482603	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		482603
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	37334590	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		37334590
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3017460
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		25705014
c Other income.....	2c		16832
d Total income. Add all income amounts in column (b) and enter total.....	2d		135373532

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	101961665	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)	3322	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		101964987
f Corrective distributions (see instructions).....	2f		76043
g Certain deemed distributions of participant loans (see instructions).....	2g		84682
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	183046	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		183046
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		102308758

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		33064774
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHERRY BEKAERT LLP

(2) EIN: 56-0574444

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		10000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2014 This Form is Open to Public Inspection.	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan THE AREVA 401(K) RETIREMENT PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AREVA, INC.				D Employer Identification Number (EIN) 54-1536465	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2014 v. 140124	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

AREVA 401(K) RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

***As of December 31, 2014 and 2013
and for the Year Ended December 31, 2014***

And Report of Independent Auditor

AREVA 401(K) RETIREMENT PLAN
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SUPPLEMENTAL SCHEDULE

Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i 14-15

Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Report of Independent Auditor

Pension and Benefits Committee
AREVA 401(k) Retirement Plan
Lynchburg, Virginia

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of AREVA 401(k) Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2014, which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Cherry Bekaert LLP". The signature is written in a cursive, flowing style.

Lynchburg, Virginia
October 12, 2015

AREVA 401(K) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Investments, at fair value:		
Money market fund	\$ 116,059	\$ 83,282
Mutual funds	874,982,793	835,009,770
Common/collective trust	141,776,451	148,949,865
	<u>1,016,875,303</u>	<u>984,042,917</u>
Total Investments, at fair value		
Receivables:		
Notes receivable from participants	11,879,038	11,517,390
Participant contributions	7,071	6,978
Plan Sponsor contributions	492,056	547,247
	<u>12,378,165</u>	<u>12,071,615</u>
Total Receivables		
Net assets reflecting all investments at fair value	<u>1,029,253,468</u>	<u>996,114,532</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contract	<u>(4,222,521)</u>	<u>(4,038,396)</u>
Net assets available for benefits	<u>\$ 1,025,030,947</u>	<u>\$ 992,076,136</u>

AREVA 401(K) RETIREMENT PLAN**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS***YEAR ENDED DECEMBER 31, 2013*

Additions to net assets attributed to:**Investment income:**

Interest and dividend income	\$ 40,167,925
Net appreciation in fair value of investments	25,705,014
Other income	<u>16,832</u>

Total investment income	<u>65,889,771</u>
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Interest income on notes receivable from participants	<u>482,603</u>
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Contributions:

Participant contributions	35,619,603
Plan Sponsor contributions	30,501,298
Rollover contributions	<u>2,696,132</u>

Total contributions	<u>68,817,033</u>
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Total Additions	<u>135,189,407</u>
-----------------	--------------------

Deductions from net assets attributed to:

Benefits paid to participants	102,051,550
Administrative expenses	<u>183,046</u>

Total Deductions	<u>102,234,596</u>
------------------	--------------------

Net increase	32,954,811
--------------	------------

Net assets available for benefits, beginning of year	<u>992,076,136</u>
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Net assets available for benefits, end of year	<u><u>\$ 1,025,030,947</u></u>
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AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan

The following description of AREVA 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan’s provisions.

General – The Plan is a defined contribution plan, which was established effective April 1, 1992, to provide retirement benefits for eligible employees. Substantially all employees of the affiliates listed below are eligible to participate in the Plan except those employees who are not citizens of the United States, with the exception of certain expatriates who participate at the administrator’s discretion. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

On January 10, 2011, the U.S. Benefits Committee of AREVA Inc. (the “Plan Sponsor”) resolved to merge the assets of the AREVA USA Group Savings Plan (the “NC Plan”) and the 401(k) Retirement Plan of AREVA (the “NP Plan”). The Plan is a continuation of the NP Plan and the NC Plan was terminated as of March 31, 2011, and its assets were transferred into the Plan. Effective April 1, 2011, the Plan Document was amended to reflect this merger and a new trustee of the Plan was appointed. Upon amendment, the Plan name was changed to the AREVA 401(k) Retirement Plan.

The following companies (collectively referred to herein as the “Employers”) are parties to the Plan:

AREVA NP Inc.	Canberra Dover, Inc.
AREVA Federal Services LLC	AREVA Enrichment Services Operations, LLC
AREVA Inc.	AREVA Renewable Inc.
AREVA NC Inc.	AREVA Solar, Inc.
Transnuclear, Inc.	AREVA Med LLC
Canberra Industries, Inc.	

On December 17, 2012, Canberra Dover, Inc. merged into Canberra Industries, Inc.

Effective January 1, 2014, Transnuclear, Inc. merged into AREVA NC, Inc. and AREVA NC Inc. merged into AREVA NP Inc. Also effective January 1, 2014, AREVA NP Inc. changed its legal name to AREVA Inc.

Plan Administration – The Pension and Benefits Committee of the Plan Sponsor is the Plan administrator. All assets of the Plan are held by the trustee, Vanguard Fiduciary Trust Company (“Vanguard”).

Eligibility – Only persons classified as eligible employees may actively participate in the Plan. Eligible employees are all common-law employees other than (a) union employees whose collective bargaining unit has not bargained for participation in the Plan; (b) leased employees; (c) non-resident aliens with no U.S. source income; or (d) temporary resident aliens employed in the U.S. for less than sixty months.

Eligible employees will become a participant as soon as administratively possible after completing the enrollment process. A covered participant is any participant who is an eligible employee.

Automatic Enrollment – Employees who are eligible to participate in the Plan are automatically enrolled in the Plan and deemed to have elected a deferral rate of 3% of their annual compensation on a pre-tax basis unless they affirmatively elect not to participate or elect a different deferral rate.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Contributions – Eligible employees may make before-tax, Roth, or after-tax contributions to the Plan in whole percentages from 1% to 50% of the participant's compensation subject to certain limitations included in the Internal Revenue Code ("IRC"). Qualified distributions from other qualified retirement plans can also be contributed to the Plan and retained as a rollover contribution.

Plan Sponsor Contributions – For all participating employers, the Plan provides for a Plan Sponsor matching contribution equal to 100% of the first 5% of each participant's compensation contributed during the Plan year. At the end of the Plan year, the Plan Sponsor makes a matching contribution, if required, to "true-up" the Safe Harbor matching contribution so that it reflects the percentages described above for the entire Plan year.

The Plan Sponsor shall also make a retirement contribution to the Plan on behalf of each covered participant other than excluded hourly employees in the amount of 3% of the compensation of each participant.

In addition, for participants of the former NP Plan the Plan Sponsor shall make a retirement contribution on behalf of each covered participant, other than an hourly employee, in the amount of 3% of compensation for each Plan year. For these participants, the Plan Sponsor shall also make Retirement Transition Contributions of 1% or 2% on behalf of each covered participant, other than an hourly employee, at least the age of 45 or 50, respectively, at December 31, 2007 and that was employed on December 31, 2004 and has been continuously employed since December 31, 2004 in a class of employees eligible to participate in the Employee Retirement Plan (the "PEP").

Participant Accounts – Each participant's account is credited with the participant's contributions and allocations of (a) the Plan Sponsor's contributions and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Investment Options – Under the Plan, the participant may direct the investment of both the Employer and his/her contributions. Participants may change their investment options daily.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum of \$50,000. Total notes outstanding may not exceed 50% of a participant's vested account balance. Repayment terms for the notes are for a maximum of five years, unless the purpose of the note is for the purchase of a primary residence, in which case the term cannot exceed fifteen years with the note balance amortized in equal installments over the life of the note. The notes are secured by the participant's vested account balance. The interest rate will be determined on the last business day preceding the date of the loan. For all new loans initiated on or after January 1, 2010, the interest rate will be the current prime rate as published by the Wall Street Journal plus 1%. For all loans initiated before January 1, 2010, the interest rate is based on the prime rate. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits – On termination of service due to death, disability, normal retirement, or other reasons, a participant, or his or her beneficiary, may receive the value of the vested interest in the participant's account as a lump sum distribution or have it rolled into another qualified benefit plan.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2005, all participants of the former NP Plan shall have a non-forfeitable right to 100% of his or her account balance in the Plan without regard to length of service. For participants of the former NP Plan, prior to January 1, 2012, vesting in the Plan Sponsor contributions portion of their accounts plus earnings thereon was based upon employment date and length of service.

Effective January 1, 2012, the Plan adopted the vesting criteria outlined for the former NP Plan for all participating Employers in the restated Plan Document.

Forfeitures – Forfeited nonvested accounts are used to reduce future Plan Sponsor matching contributions. Forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions, including accumulated earnings were \$684 for the year ended December 31, 2014. There were no forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions for the year ended December 31, 2013. The balance of forfeited Plan Sponsor contributions to be used to reduce future Plan Sponsor contributions as of December 31, 2014 and 2013, were \$117,138 and \$83,912, respectively.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Investment Valuation and Income Recognition – Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan holds a common/collective trust investment which invests primarily in investment contracts. As required by GAAP, the statements of net assets available for benefits present the fair value of the common/collective trust as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income, as shown in the financial statements, includes interest, dividends, and the net realized and unrealized appreciation and depreciation.

Estimates – The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may differ from those estimates.

Risks and Uncertainties – Investment securities, in general, are subject to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 2—Summary of significant accounting policies (continued)

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan Document.

Subsequent Events – Management of the Plan has evaluated subsequent events through October 12, 2015, which is the date the financial statements were available to be issued. No transactions requiring disclosure have occurred through this date.

Note 3—Investments

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments, including the common/collective trust fund (at contract value) and mutual funds, and notes receivable from participants reflected in the accompanying statements of net assets available for benefits as of December 31, 2014 and 2013 and the schedule of assets (held at end of year) as of December 31, 2014, and the related investment activity and interest income on notes receivable from participants reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2014.

The following table presents investments as of December 31, 2014 and 2013 which, in the aggregate by issuer, represent 5% or more of total net assets available for Plan benefits:

	2014	2013
PIMCO Total Return Fund	\$ 56,264,022	\$ 64,072,308
Harbor Capital Appreciation Fund	60,544,586	57,863,387
Vanguard Institutional Index Fund	124,536,035	111,307,827
Vanguard Target Retirement 2020	58,523,770	54,743,864
Vanguard Retirement Savings Trust II	141,776,451	148,949,865
Artisan Mid Cap Fund	*	53,142,141
Vanguard International Growth Fund	*	49,965,831

* Investment was not in excess of 5% of the Plan's net assets available for benefits.

During the year ended December 31, 2014, mutual funds accounted for all of the Plan's appreciation in the fair value of investments.

Note 4—Fair value of financial investments

GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;
- Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and
- Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

Money market fund – This investment is a public investment vehicle valued using the Net Asset Value (“NAV”) provided by the administrator of the fund. The NAV is valued at \$1 from a quoted market price in an active market and classified within Level 1 of the valuation hierarchy.

Mutual funds – These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

Common/collective trust – This investment is a public investment vehicle valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding. The common/collective trust's NAV is based on underlying investments which are traded on an active market and is classified within Level 2 of the valuation hierarchy.

This common/collective trust seeks stability of principal and high current income through investments in stable value products including guaranteed investment contracts, synthetic guaranteed investment contracts, and other stable value products. This investment has no unfunded commitments and redeems daily with no significant redemption restrictions.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

Below are the Plan's financial investments carried at fair value on a recurring basis by the fair value hierarchy levels described above.

December 31, 2014				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 116,059	\$ -	\$ -	\$ 116,059
Mutual funds:				
Blended funds	421,548,125	-	-	421,548,125
Bond funds	90,941,547	-	-	90,941,547
International funds	70,630,005	-	-	70,630,005
Large cap funds	108,090,706	-	-	108,090,706
Mid cap funds	108,483,104	-	-	108,483,104
Small cap funds	75,289,306	-	-	75,289,306
Common/collective trust	-	141,776,451	-	141,776,451
	<u>\$ 875,098,852</u>	<u>\$ 141,776,451</u>	<u>\$ -</u>	<u>\$ 1,016,875,303</u>

December 31, 2013				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 83,282	\$ -	\$ -	\$ 83,282
Mutual funds:				
Blended funds	377,789,367	-	-	377,789,367
Bond funds	85,275,876	-	-	85,275,876
International funds	75,412,706	-	-	75,412,706
Large cap funds	102,720,825	-	-	102,720,825
Mid cap funds	109,401,696	-	-	109,401,696
Small cap funds	84,409,300	-	-	84,409,300
Common/collective trust	-	148,949,865	-	148,949,865
	<u>\$ 835,093,052</u>	<u>\$ 148,949,865</u>	<u>\$ -</u>	<u>\$ 984,042,917</u>

Note 5—Plan termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, participants will become 100% vested in their accounts.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 6—Income tax status

The Internal Revenue Service (“IRS”) has determined and informed the Plan Sponsor by letter dated May 20, 2014, that the Plan is a qualified plan under section 401(a) of the IRC and is, therefore, not subject to tax under present income tax laws.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes the Plan is no longer subject to income tax examinations for years prior to 2011.

Note 7—Administrative expenses

Investment manager fees and broker commissions are paid out of Plan assets and recorded as reductions in participant allocations. All other administrative expenses and accounting fees are paid by the Plan Sponsor.

Note 8—Party-in-interest transactions

The Plan’s investments are units of a money market fund, mutual funds, and a common/collective trust managed by Vanguard. Related administrative fees are dependent on a fee schedule based on the market value of assets. Vanguard is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. In addition, notes receivable from participants are considered to be party-in-interest transactions because they are transacted with Plan participants.

Note 9—Common/collective trust

The Plan invests in the Vanguard Retirement Savings Trust II, a common/collective trust, of which its assets consist primarily of investment contracts with major insurance companies and other approved financial institutions. Other investments of these funds include certain types of fixed income securities. The account is credited with contributions and earnings on the underlying investments and charged for participant withdrawals and administrative expenses charged by the trustee. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the trust. There is no immediate recognition of gains or losses on the contracts, rather the gains or losses are recognized over time by adjusting the interest rates credited to the investment. Investment contract issuers may impose a contract penalty on withdrawals or exchanges from the fund caused by early termination of a contract.

The contract value as of December 31, 2014 and 2013, was \$137,553,930 and \$144,911,469, respectively; the fair value, as of December 31, 2014 and 2013, was \$141,776,451 and \$148,949,865, respectively. The average yields earned by contracts held by the funds were approximately 2.30% and 1.98% for the years ended December 31, 2014 and 2013, respectively. The average yields earned by the Plan for contracts held by the funds based on the actual interest rates credited to participants were approximately 1.89% and 1.56% for the years ended December 31, 2014 and 2013, respectively. The crediting interest rates are reviewed at various times based on the maturity of the contracts for resetting.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for Plan benefits between the financial statements and the Form 5500 as of December 31, 2014 and 2013:

	2014	2013
Net assets available for benefits per financial statements	\$ 1,025,030,947	\$ 992,076,136
Deemed distribution loans	(269,871)	(195,709)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	4,222,521	4,038,396
Net assets available for benefits per Form 5500	<u>\$ 1,028,983,597</u>	<u>\$ 995,918,823</u>

The following is a reconciliation of Plan Sponsor contributions per the financial statements to Form 5500 for the year ended December 31, 2014:

	2014	2013
Plan Sponsor contributions per the financial statements	\$ 30,501,298	\$ 33,384,321
Plan Sponsor contributions receivable at December 31, 2012	-	725,559
Plan Sponsor contributions per Form 5500	<u>\$ 30,501,298</u>	<u>\$ 34,109,880</u>

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the year ended December 31, 2014:

Total investment income per the financial statements	\$ 65,889,771
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Total investment income per Form 5500	<u>\$ 66,073,896</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2014:

Change in net assets available for benefits per the financial statements	\$ 32,954,811
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Deemed distribution loans	(74,162)
Change in net assets available for benefits per Form 5500	<u>\$ 33,064,774</u>

AREVA 401(K) RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2014 to the Form 5500:

Benefits paid to participants per the financial statements	\$ 102,051,550
Deemed distribution loans	<u>74,162</u>
Benefits paid to participants per form 5500	<u><u>\$ 102,125,712</u></u>

SUPPLEMENTAL SCHEDULE

AREVA 401(K) RETIREMENT PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, PART IV, LINE 4i
EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Common/collective trust				
*	Vanguard	Retirement Savings Trust II	**	\$ 141,776,451
Money market fund				
*	Vanguard	Vanguard Prime Money Market	**	116,059
Mutual funds				
	Artisan Funds	Artisan Mid Cap Fund	**	45,421,762
	Harbor Funds	Harbor Capital Appreciation Fund	**	60,544,586
	Invesco	Invesco Small Cap Discovery Fund	**	15,595,541
	JP Morgan	JP Morgan Mid Cap Value	**	29,990,794
	PIMCO	PIMCO Total Return Fund	**	56,264,022
*	Vanguard	Vanguard Developing Markets Index Investor Shares	**	17,113,796
*	Vanguard	Vanguard Institutional Index Fund	**	124,536,035
*	Vanguard	Vanguard International Growth Fund	**	43,876,154
*	Vanguard	Vanguard International Value Fund	**	9,640,055
*	Vanguard	Vanguard Mid-Cap Index Admiral Shares	**	33,070,549
*	Vanguard	Vanguard REIT Index Fund	**	19,605,448
*	Vanguard	Vanguard Small Cap Index Investor	**	16,265,886
*	Vanguard	Vanguard Target Retirement Income	**	14,363,830
*	Vanguard	Vanguard Target Retirement 2010	**	14,268,400
*	Vanguard	Vanguard Target Retirement 2015	**	23,995,506
*	Vanguard	Vanguard Target Retirement 2020	**	58,523,770
*	Vanguard	Vanguard Target Retirement 2025	**	27,198,212
*	Vanguard	Vanguard Target Retirement 2030	**	34,216,102
*	Vanguard	Vanguard Target Retirement 2035	**	15,654,966
*	Vanguard	Vanguard Target Retirement 2040	**	21,168,210
*	Vanguard	Vanguard Target Retirement 2045	**	13,726,092
*	Vanguard	Vanguard Target Retirement 2050	**	12,380,221
*	Vanguard	Vanguard Target Retirement 2055	**	2,048,649
*	Vanguard	Vanguard Target Retirement 2060	**	561,190
*	Vanguard	Vanguard Total Bond Market Index Admiral Shares	**	34,677,525
*	Vanguard	Vanguard Wellington Investor Shares	**	39,301,494
*	Vanguard	Vanguard Windsor II Fund Investor Shares	**	47,546,119
	Victory Portfolios	Victory Small Co Opportunity Fund; I Shares	**	43,427,879
Total mutual funds				874,982,793

AREVA 401(K) RETIREMENT PLAN**SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Other			
*	Participant loans	3.25% - 10.50%	-	11,879,038
	Total assets held at end of year			<u>\$ 1,028,754,341</u>

* Represents a party-in-interest.

** Cost omitted for participant-directed investments.

The above information has been certified by Vanguard Fiduciary Trust Company, the trustee, as complete and accurate.

AREVA 401(K) RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

***As of December 31, 2014 and 2013
and for the Year Ended December 31, 2014***

And Report of Independent Auditor

AREVA 401(K) RETIREMENT PLAN
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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Report of Independent Auditor

Pension and Benefits Committee
AREVA 401(k) Retirement Plan
Lynchburg, Virginia

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of AREVA 401(k) Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2014, which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Cherry Bekaert LLP". The signature is written in a cursive, flowing style.

Lynchburg, Virginia
October 12, 2015

AREVA 401(K) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Investments, at fair value:		
Money market fund	\$ 116,059	\$ 83,282
Mutual funds	874,982,793	835,009,770
Common/collective trust	141,776,451	148,949,865
	<u>1,016,875,303</u>	<u>984,042,917</u>
Total Investments, at fair value		
Receivables:		
Notes receivable from participants	11,879,038	11,517,390
Participant contributions	7,071	6,978
Plan Sponsor contributions	492,056	547,247
	<u>12,378,165</u>	<u>12,071,615</u>
Total Receivables		
Net assets reflecting all investments at fair value	<u>1,029,253,468</u>	<u>996,114,532</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contract	<u>(4,222,521)</u>	<u>(4,038,396)</u>
Net assets available for benefits	<u>\$ 1,025,030,947</u>	<u>\$ 992,076,136</u>

AREVA 401(K) RETIREMENT PLAN**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS***YEAR ENDED DECEMBER 31, 2013*

Additions to net assets attributed to:**Investment income:**

Interest and dividend income	\$ 40,167,925
Net appreciation in fair value of investments	25,705,014
Other income	<u>16,832</u>

Total investment income	<u>65,889,771</u>
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Interest income on notes receivable from participants	<u>482,603</u>
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Contributions:

Participant contributions	35,619,603
Plan Sponsor contributions	30,501,298
Rollover contributions	<u>2,696,132</u>

Total contributions	<u>68,817,033</u>
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Total Additions	<u>135,189,407</u>
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Deductions from net assets attributed to:

Benefits paid to participants	102,051,550
Administrative expenses	<u>183,046</u>

Total Deductions	<u>102,234,596</u>
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Net increase	32,954,811
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Net assets available for benefits, beginning of year	<u>992,076,136</u>
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Net assets available for benefits, end of year	<u><u>\$ 1,025,030,947</u></u>
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AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan

The following description of AREVA 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan’s provisions.

General – The Plan is a defined contribution plan, which was established effective April 1, 1992, to provide retirement benefits for eligible employees. Substantially all employees of the affiliates listed below are eligible to participate in the Plan except those employees who are not citizens of the United States, with the exception of certain expatriates who participate at the administrator’s discretion. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

On January 10, 2011, the U.S. Benefits Committee of AREVA Inc. (the “Plan Sponsor”) resolved to merge the assets of the AREVA USA Group Savings Plan (the “NC Plan”) and the 401(k) Retirement Plan of AREVA (the “NP Plan”). The Plan is a continuation of the NP Plan and the NC Plan was terminated as of March 31, 2011, and its assets were transferred into the Plan. Effective April 1, 2011, the Plan Document was amended to reflect this merger and a new trustee of the Plan was appointed. Upon amendment, the Plan name was changed to the AREVA 401(k) Retirement Plan.

The following companies (collectively referred to herein as the “Employers”) are parties to the Plan:

AREVA NP Inc.	Canberra Dover, Inc.
AREVA Federal Services LLC	AREVA Enrichment Services Operations, LLC
AREVA Inc.	AREVA Renewable Inc.
AREVA NC Inc.	AREVA Solar, Inc.
Transnuclear, Inc.	AREVA Med LLC
Canberra Industries, Inc.	

On December 17, 2012, Canberra Dover, Inc. merged into Canberra Industries, Inc.

Effective January 1, 2014, Transnuclear, Inc. merged into AREVA NC, Inc. and AREVA NC Inc. merged into AREVA NP Inc. Also effective January 1, 2014, AREVA NP Inc. changed its legal name to AREVA Inc.

Plan Administration – The Pension and Benefits Committee of the Plan Sponsor is the Plan administrator. All assets of the Plan are held by the trustee, Vanguard Fiduciary Trust Company (“Vanguard”).

Eligibility – Only persons classified as eligible employees may actively participate in the Plan. Eligible employees are all common-law employees other than (a) union employees whose collective bargaining unit has not bargained for participation in the Plan; (b) leased employees; (c) non-resident aliens with no U.S. source income; or (d) temporary resident aliens employed in the U.S. for less than sixty months.

Eligible employees will become a participant as soon as administratively possible after completing the enrollment process. A covered participant is any participant who is an eligible employee.

Automatic Enrollment – Employees who are eligible to participate in the Plan are automatically enrolled in the Plan and deemed to have elected a deferral rate of 3% of their annual compensation on a pre-tax basis unless they affirmatively elect not to participate or elect a different deferral rate.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Contributions – Eligible employees may make before-tax, Roth, or after-tax contributions to the Plan in whole percentages from 1% to 50% of the participant's compensation subject to certain limitations included in the Internal Revenue Code ("IRC"). Qualified distributions from other qualified retirement plans can also be contributed to the Plan and retained as a rollover contribution.

Plan Sponsor Contributions – For all participating employers, the Plan provides for a Plan Sponsor matching contribution equal to 100% of the first 5% of each participant's compensation contributed during the Plan year. At the end of the Plan year, the Plan Sponsor makes a matching contribution, if required, to "true-up" the Safe Harbor matching contribution so that it reflects the percentages described above for the entire Plan year.

The Plan Sponsor shall also make a retirement contribution to the Plan on behalf of each covered participant other than excluded hourly employees in the amount of 3% of the compensation of each participant.

In addition, for participants of the former NP Plan the Plan Sponsor shall make a retirement contribution on behalf of each covered participant, other than an hourly employee, in the amount of 3% of compensation for each Plan year. For these participants, the Plan Sponsor shall also make Retirement Transition Contributions of 1% or 2% on behalf of each covered participant, other than an hourly employee, at least the age of 45 or 50, respectively, at December 31, 2007 and that was employed on December 31, 2004 and has been continuously employed since December 31, 2004 in a class of employees eligible to participate in the Employee Retirement Plan (the "PEP").

Participant Accounts – Each participant's account is credited with the participant's contributions and allocations of (a) the Plan Sponsor's contributions and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Investment Options – Under the Plan, the participant may direct the investment of both the Employer and his/her contributions. Participants may change their investment options daily.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum of \$50,000. Total notes outstanding may not exceed 50% of a participant's vested account balance. Repayment terms for the notes are for a maximum of five years, unless the purpose of the note is for the purchase of a primary residence, in which case the term cannot exceed fifteen years with the note balance amortized in equal installments over the life of the note. The notes are secured by the participant's vested account balance. The interest rate will be determined on the last business day preceding the date of the loan. For all new loans initiated on or after January 1, 2010, the interest rate will be the current prime rate as published by the Wall Street Journal plus 1%. For all loans initiated before January 1, 2010, the interest rate is based on the prime rate. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits – On termination of service due to death, disability, normal retirement, or other reasons, a participant, or his or her beneficiary, may receive the value of the vested interest in the participant's account as a lump sum distribution or have it rolled into another qualified benefit plan.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2005, all participants of the former NP Plan shall have a non-forfeitable right to 100% of his or her account balance in the Plan without regard to length of service. For participants of the former NP Plan, prior to January 1, 2012, vesting in the Plan Sponsor contributions portion of their accounts plus earnings thereon was based upon employment date and length of service.

Effective January 1, 2012, the Plan adopted the vesting criteria outlined for the former NP Plan for all participating Employers in the restated Plan Document.

Forfeitures – Forfeited nonvested accounts are used to reduce future Plan Sponsor matching contributions. Forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions, including accumulated earnings were \$684 for the year ended December 31, 2014. There were no forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions for the year ended December 31, 2013. The balance of forfeited Plan Sponsor contributions to be used to reduce future Plan Sponsor contributions as of December 31, 2014 and 2013, were \$117,138 and \$83,912, respectively.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Investment Valuation and Income Recognition – Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan holds a common/collective trust investment which invests primarily in investment contracts. As required by GAAP, the statements of net assets available for benefits present the fair value of the common/collective trust as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income, as shown in the financial statements, includes interest, dividends, and the net realized and unrealized appreciation and depreciation.

Estimates – The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may differ from those estimates.

Risks and Uncertainties – Investment securities, in general, are subject to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 2—Summary of significant accounting policies (continued)

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan Document.

Subsequent Events – Management of the Plan has evaluated subsequent events through October 12, 2015, which is the date the financial statements were available to be issued. No transactions requiring disclosure have occurred through this date.

Note 3—Investments

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments, including the common/collective trust fund (at contract value) and mutual funds, and notes receivable from participants reflected in the accompanying statements of net assets available for benefits as of December 31, 2014 and 2013 and the schedule of assets (held at end of year) as of December 31, 2014, and the related investment activity and interest income on notes receivable from participants reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2014.

The following table presents investments as of December 31, 2014 and 2013 which, in the aggregate by issuer, represent 5% or more of total net assets available for Plan benefits:

	2014	2013
PIMCO Total Return Fund	\$ 56,264,022	\$ 64,072,308
Harbor Capital Appreciation Fund	60,544,586	57,863,387
Vanguard Institutional Index Fund	124,536,035	111,307,827
Vanguard Target Retirement 2020	58,523,770	54,743,864
Vanguard Retirement Savings Trust II	141,776,451	148,949,865
Artisan Mid Cap Fund	*	53,142,141
Vanguard International Growth Fund	*	49,965,831

* Investment was not in excess of 5% of the Plan's net assets available for benefits.

During the year ended December 31, 2014, mutual funds accounted for all of the Plan's appreciation in the fair value of investments.

Note 4—Fair value of financial investments

GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;
- Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and
- Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

Money market fund – This investment is a public investment vehicle valued using the Net Asset Value (“NAV”) provided by the administrator of the fund. The NAV is valued at \$1 from a quoted market price in an active market and classified within Level 1 of the valuation hierarchy.

Mutual funds – These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

Common/collective trust – This investment is a public investment vehicle valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding. The common/collective trust's NAV is based on underlying investments which are traded on an active market and is classified within Level 2 of the valuation hierarchy.

This common/collective trust seeks stability of principal and high current income through investments in stable value products including guaranteed investment contracts, synthetic guaranteed investment contracts, and other stable value products. This investment has no unfunded commitments and redeems daily with no significant redemption restrictions.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

Below are the Plan's financial investments carried at fair value on a recurring basis by the fair value hierarchy levels described above.

December 31, 2014				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 116,059	\$ -	\$ -	\$ 116,059
Mutual funds:				
Blended funds	421,548,125	-	-	421,548,125
Bond funds	90,941,547	-	-	90,941,547
International funds	70,630,005	-	-	70,630,005
Large cap funds	108,090,706	-	-	108,090,706
Mid cap funds	108,483,104	-	-	108,483,104
Small cap funds	75,289,306	-	-	75,289,306
Common/collective trust	-	141,776,451	-	141,776,451
	<u>\$ 875,098,852</u>	<u>\$ 141,776,451</u>	<u>\$ -</u>	<u>\$ 1,016,875,303</u>
December 31, 2013				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 83,282	\$ -	\$ -	\$ 83,282
Mutual funds:				
Blended funds	377,789,367	-	-	377,789,367
Bond funds	85,275,876	-	-	85,275,876
International funds	75,412,706	-	-	75,412,706
Large cap funds	102,720,825	-	-	102,720,825
Mid cap funds	109,401,696	-	-	109,401,696
Small cap funds	84,409,300	-	-	84,409,300
Common/collective trust	-	148,949,865	-	148,949,865
	<u>\$ 835,093,052</u>	<u>\$ 148,949,865</u>	<u>\$ -</u>	<u>\$ 984,042,917</u>

Note 5—Plan termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, participants will become 100% vested in their accounts.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 6—Income tax status

The Internal Revenue Service (“IRS”) has determined and informed the Plan Sponsor by letter dated May 20, 2014, that the Plan is a qualified plan under section 401(a) of the IRC and is, therefore, not subject to tax under present income tax laws.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes the Plan is no longer subject to income tax examinations for years prior to 2011.

Note 7—Administrative expenses

Investment manager fees and broker commissions are paid out of Plan assets and recorded as reductions in participant allocations. All other administrative expenses and accounting fees are paid by the Plan Sponsor.

Note 8—Party-in-interest transactions

The Plan’s investments are units of a money market fund, mutual funds, and a common/collective trust managed by Vanguard. Related administrative fees are dependent on a fee schedule based on the market value of assets. Vanguard is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. In addition, notes receivable from participants are considered to be party-in-interest transactions because they are transacted with Plan participants.

Note 9—Common/collective trust

The Plan invests in the Vanguard Retirement Savings Trust II, a common/collective trust, of which its assets consist primarily of investment contracts with major insurance companies and other approved financial institutions. Other investments of these funds include certain types of fixed income securities. The account is credited with contributions and earnings on the underlying investments and charged for participant withdrawals and administrative expenses charged by the trustee. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the trust. There is no immediate recognition of gains or losses on the contracts, rather the gains or losses are recognized over time by adjusting the interest rates credited to the investment. Investment contract issuers may impose a contract penalty on withdrawals or exchanges from the fund caused by early termination of a contract.

The contract value as of December 31, 2014 and 2013, was \$137,553,930 and \$144,911,469, respectively; the fair value, as of December 31, 2014 and 2013, was \$141,776,451 and \$148,949,865, respectively. The average yields earned by contracts held by the funds were approximately 2.30% and 1.98% for the years ended December 31, 2014 and 2013, respectively. The average yields earned by the Plan for contracts held by the funds based on the actual interest rates credited to participants were approximately 1.89% and 1.56% for the years ended December 31, 2014 and 2013, respectively. The crediting interest rates are reviewed at various times based on the maturity of the contracts for resetting.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for Plan benefits between the financial statements and the Form 5500 as of December 31, 2014 and 2013:

	2014	2013
Net assets available for benefits per financial statements	\$ 1,025,030,947	\$ 992,076,136
Deemed distribution loans	(269,871)	(195,709)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	4,222,521	4,038,396
Net assets available for benefits per Form 5500	<u>\$ 1,028,983,597</u>	<u>\$ 995,918,823</u>

The following is a reconciliation of Plan Sponsor contributions per the financial statements to Form 5500 for the year ended December 31, 2014:

	2014	2013
Plan Sponsor contributions per the financial statements	\$ 30,501,298	\$ 33,384,321
Plan Sponsor contributions receivable at December 31, 2012	-	725,559
Plan Sponsor contributions per Form 5500	<u>\$ 30,501,298</u>	<u>\$ 34,109,880</u>

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the year ended December 31, 2014:

Total investment income per the financial statements	\$ 65,889,771
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Total investment income per Form 5500	<u>\$ 66,073,896</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2014:

Change in net assets available for benefits per the financial statements	\$ 32,954,811
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Deemed distribution loans	(74,162)
Change in net assets available for benefits per Form 5500	<u>\$ 33,064,774</u>

AREVA 401(K) RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2014 to the Form 5500:

Benefits paid to participants per the financial statements	\$ 102,051,550
Deemed distribution loans	<u>74,162</u>
Benefits paid to participants per form 5500	<u><u>\$ 102,125,712</u></u>

SUPPLEMENTAL SCHEDULE

AREVA 401(K) RETIREMENT PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, PART IV, LINE 4i
EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Common/collective trust				
*	Vanguard	Retirement Savings Trust II	**	\$ 141,776,451
Money market fund				
*	Vanguard	Vanguard Prime Money Market	**	116,059
Mutual funds				
	Artisan Funds	Artisan Mid Cap Fund	**	45,421,762
	Harbor Funds	Harbor Capital Appreciation Fund	**	60,544,586
	Invesco	Invesco Small Cap Discovery Fund	**	15,595,541
	JP Morgan	JP Morgan Mid Cap Value	**	29,990,794
	PIMCO	PIMCO Total Return Fund	**	56,264,022
*	Vanguard	Vanguard Developing Markets Index Investor Shares	**	17,113,796
*	Vanguard	Vanguard Institutional Index Fund	**	124,536,035
*	Vanguard	Vanguard International Growth Fund	**	43,876,154
*	Vanguard	Vanguard International Value Fund	**	9,640,055
*	Vanguard	Vanguard Mid-Cap Index Admiral Shares	**	33,070,549
*	Vanguard	Vanguard REIT Index Fund	**	19,605,448
*	Vanguard	Vanguard Small Cap Index Investor	**	16,265,886
*	Vanguard	Vanguard Target Retirement Income	**	14,363,830
*	Vanguard	Vanguard Target Retirement 2010	**	14,268,400
*	Vanguard	Vanguard Target Retirement 2015	**	23,995,506
*	Vanguard	Vanguard Target Retirement 2020	**	58,523,770
*	Vanguard	Vanguard Target Retirement 2025	**	27,198,212
*	Vanguard	Vanguard Target Retirement 2030	**	34,216,102
*	Vanguard	Vanguard Target Retirement 2035	**	15,654,966
*	Vanguard	Vanguard Target Retirement 2040	**	21,168,210
*	Vanguard	Vanguard Target Retirement 2045	**	13,726,092
*	Vanguard	Vanguard Target Retirement 2050	**	12,380,221
*	Vanguard	Vanguard Target Retirement 2055	**	2,048,649
*	Vanguard	Vanguard Target Retirement 2060	**	561,190
*	Vanguard	Vanguard Total Bond Market Index Admiral Shares	**	34,677,525
*	Vanguard	Vanguard Wellington Investor Shares	**	39,301,494
*	Vanguard	Vanguard Windsor II Fund Investor Shares	**	47,546,119
	Victory Portfolios	Victory Small Co Opportunity Fund; I Shares	**	43,427,879
Total mutual funds				874,982,793

AREVA 401(K) RETIREMENT PLAN**SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Other			
*	Participant loans	3.25% - 10.50%	-	11,879,038
	Total assets held at end of year			<u>\$ 1,028,754,341</u>

* Represents a party-in-interest.

** Cost omitted for participant-directed investments.

The above information has been certified by Vanguard Fiduciary Trust Company, the trustee, as complete and accurate.

AREVA 401(K) RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

***As of December 31, 2014 and 2013
and for the Year Ended December 31, 2014***

And Report of Independent Auditor

AREVA 401(K) RETIREMENT PLAN
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Schedule of Assets (Held at End of Year) – Form 5500, Schedule H, Part IV, Line 4i 14-15

Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Report of Independent Auditor

Pension and Benefits Committee
AREVA 401(k) Retirement Plan
Lynchburg, Virginia

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of AREVA 401(k) Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statement of changes in net assets available for benefits for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2014 and 2013, and for the year ended December 31, 2014, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2014, which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Cherry Bekant LLP". The signature is written in a cursive, flowing style.

Lynchburg, Virginia
October 12, 2015

AREVA 401(K) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Investments, at fair value:		
Money market fund	\$ 116,059	\$ 83,282
Mutual funds	874,982,793	835,009,770
Common/collective trust	141,776,451	148,949,865
	<u>1,016,875,303</u>	<u>984,042,917</u>
Total Investments, at fair value		
Receivables:		
Notes receivable from participants	11,879,038	11,517,390
Participant contributions	7,071	6,978
Plan Sponsor contributions	492,056	547,247
	<u>12,378,165</u>	<u>12,071,615</u>
Total Receivables		
Net assets reflecting all investments at fair value	<u>1,029,253,468</u>	<u>996,114,532</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contract	<u>(4,222,521)</u>	<u>(4,038,396)</u>
Net assets available for benefits	<u>\$ 1,025,030,947</u>	<u>\$ 992,076,136</u>

AREVA 401(K) RETIREMENT PLAN**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS***YEAR ENDED DECEMBER 31, 2013*

Additions to net assets attributed to:**Investment income:**

Interest and dividend income	\$ 40,167,925
Net appreciation in fair value of investments	25,705,014
Other income	<u>16,832</u>

Total investment income	<u>65,889,771</u>
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Interest income on notes receivable from participants	<u>482,603</u>
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Contributions:

Participant contributions	35,619,603
Plan Sponsor contributions	30,501,298
Rollover contributions	<u>2,696,132</u>

Total contributions	<u>68,817,033</u>
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Total Additions	<u>135,189,407</u>
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Deductions from net assets attributed to:

Benefits paid to participants	102,051,550
Administrative expenses	<u>183,046</u>

Total Deductions	<u>102,234,596</u>
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Net increase	32,954,811
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Net assets available for benefits, beginning of year	<u>992,076,136</u>
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Net assets available for benefits, end of year	<u><u>\$ 1,025,030,947</u></u>
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AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan

The following description of AREVA 401(k) Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan’s provisions.

General – The Plan is a defined contribution plan, which was established effective April 1, 1992, to provide retirement benefits for eligible employees. Substantially all employees of the affiliates listed below are eligible to participate in the Plan except those employees who are not citizens of the United States, with the exception of certain expatriates who participate at the administrator’s discretion. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

On January 10, 2011, the U.S. Benefits Committee of AREVA Inc. (the “Plan Sponsor”) resolved to merge the assets of the AREVA USA Group Savings Plan (the “NC Plan”) and the 401(k) Retirement Plan of AREVA (the “NP Plan”). The Plan is a continuation of the NP Plan and the NC Plan was terminated as of March 31, 2011, and its assets were transferred into the Plan. Effective April 1, 2011, the Plan Document was amended to reflect this merger and a new trustee of the Plan was appointed. Upon amendment, the Plan name was changed to the AREVA 401(k) Retirement Plan.

The following companies (collectively referred to herein as the “Employers”) are parties to the Plan:

AREVA NP Inc.	Canberra Dover, Inc.
AREVA Federal Services LLC	AREVA Enrichment Services Operations, LLC
AREVA Inc.	AREVA Renewable Inc.
AREVA NC Inc.	AREVA Solar, Inc.
Transnuclear, Inc.	AREVA Med LLC
Canberra Industries, Inc.	

On December 17, 2012, Canberra Dover, Inc. merged into Canberra Industries, Inc.

Effective January 1, 2014, Transnuclear, Inc. merged into AREVA NC, Inc. and AREVA NC Inc. merged into AREVA NP Inc. Also effective January 1, 2014, AREVA NP Inc. changed its legal name to AREVA Inc.

Plan Administration – The Pension and Benefits Committee of the Plan Sponsor is the Plan administrator. All assets of the Plan are held by the trustee, Vanguard Fiduciary Trust Company (“Vanguard”).

Eligibility – Only persons classified as eligible employees may actively participate in the Plan. Eligible employees are all common-law employees other than (a) union employees whose collective bargaining unit has not bargained for participation in the Plan; (b) leased employees; (c) non-resident aliens with no U.S. source income; or (d) temporary resident aliens employed in the U.S. for less than sixty months.

Eligible employees will become a participant as soon as administratively possible after completing the enrollment process. A covered participant is any participant who is an eligible employee.

Automatic Enrollment – Employees who are eligible to participate in the Plan are automatically enrolled in the Plan and deemed to have elected a deferral rate of 3% of their annual compensation on a pre-tax basis unless they affirmatively elect not to participate or elect a different deferral rate.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Contributions – Eligible employees may make before-tax, Roth, or after-tax contributions to the Plan in whole percentages from 1% to 50% of the participant's compensation subject to certain limitations included in the Internal Revenue Code ("IRC"). Qualified distributions from other qualified retirement plans can also be contributed to the Plan and retained as a rollover contribution.

Plan Sponsor Contributions – For all participating employers, the Plan provides for a Plan Sponsor matching contribution equal to 100% of the first 5% of each participant's compensation contributed during the Plan year. At the end of the Plan year, the Plan Sponsor makes a matching contribution, if required, to "true-up" the Safe Harbor matching contribution so that it reflects the percentages described above for the entire Plan year.

The Plan Sponsor shall also make a retirement contribution to the Plan on behalf of each covered participant other than excluded hourly employees in the amount of 3% of the compensation of each participant.

In addition, for participants of the former NP Plan the Plan Sponsor shall make a retirement contribution on behalf of each covered participant, other than an hourly employee, in the amount of 3% of compensation for each Plan year. For these participants, the Plan Sponsor shall also make Retirement Transition Contributions of 1% or 2% on behalf of each covered participant, other than an hourly employee, at least the age of 45 or 50, respectively, at December 31, 2007 and that was employed on December 31, 2004 and has been continuously employed since December 31, 2004 in a class of employees eligible to participate in the Employee Retirement Plan (the "PEP").

Participant Accounts – Each participant's account is credited with the participant's contributions and allocations of (a) the Plan Sponsor's contributions and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Investment Options – Under the Plan, the participant may direct the investment of both the Employer and his/her contributions. Participants may change their investment options daily.

Notes Receivable from Participants – Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum of \$50,000. Total notes outstanding may not exceed 50% of a participant's vested account balance. Repayment terms for the notes are for a maximum of five years, unless the purpose of the note is for the purchase of a primary residence, in which case the term cannot exceed fifteen years with the note balance amortized in equal installments over the life of the note. The notes are secured by the participant's vested account balance. The interest rate will be determined on the last business day preceding the date of the loan. For all new loans initiated on or after January 1, 2010, the interest rate will be the current prime rate as published by the Wall Street Journal plus 1%. For all loans initiated before January 1, 2010, the interest rate is based on the prime rate. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits – On termination of service due to death, disability, normal retirement, or other reasons, a participant, or his or her beneficiary, may receive the value of the vested interest in the participant's account as a lump sum distribution or have it rolled into another qualified benefit plan.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 1—Description of the Plan (continued)

Vesting – Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Effective January 1, 2005, all participants of the former NP Plan shall have a non-forfeitable right to 100% of his or her account balance in the Plan without regard to length of service. For participants of the former NP Plan, prior to January 1, 2012, vesting in the Plan Sponsor contributions portion of their accounts plus earnings thereon was based upon employment date and length of service.

Effective January 1, 2012, the Plan adopted the vesting criteria outlined for the former NP Plan for all participating Employers in the restated Plan Document.

Forfeitures – Forfeited nonvested accounts are used to reduce future Plan Sponsor matching contributions. Forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions, including accumulated earnings were \$684 for the year ended December 31, 2014. There were no forfeited Plan Sponsor contributions used to reduce Plan Sponsor contributions for the year ended December 31, 2013. The balance of forfeited Plan Sponsor contributions to be used to reduce future Plan Sponsor contributions as of December 31, 2014 and 2013, were \$117,138 and \$83,912, respectively.

Note 2—Summary of significant accounting policies

Basis of Accounting – The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Investment Valuation and Income Recognition – Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan holds a common/collective trust investment which invests primarily in investment contracts. As required by GAAP, the statements of net assets available for benefits present the fair value of the common/collective trust as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income, as shown in the financial statements, includes interest, dividends, and the net realized and unrealized appreciation and depreciation.

Estimates – The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may differ from those estimates.

Risks and Uncertainties – Investment securities, in general, are subject to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 2—Summary of significant accounting policies (continued)

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan Document.

Subsequent Events – Management of the Plan has evaluated subsequent events through October 12, 2015, which is the date the financial statements were available to be issued. No transactions requiring disclosure have occurred through this date.

Note 3—Investments

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments, including the common/collective trust fund (at contract value) and mutual funds, and notes receivable from participants reflected in the accompanying statements of net assets available for benefits as of December 31, 2014 and 2013 and the schedule of assets (held at end of year) as of December 31, 2014, and the related investment activity and interest income on notes receivable from participants reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2014.

The following table presents investments as of December 31, 2014 and 2013 which, in the aggregate by issuer, represent 5% or more of total net assets available for Plan benefits:

	2014	2013
PIMCO Total Return Fund	\$ 56,264,022	\$ 64,072,308
Harbor Capital Appreciation Fund	60,544,586	57,863,387
Vanguard Institutional Index Fund	124,536,035	111,307,827
Vanguard Target Retirement 2020	58,523,770	54,743,864
Vanguard Retirement Savings Trust II	141,776,451	148,949,865
Artisan Mid Cap Fund	*	53,142,141
Vanguard International Growth Fund	*	49,965,831

* Investment was not in excess of 5% of the Plan's net assets available for benefits.

During the year ended December 31, 2014, mutual funds accounted for all of the Plan's appreciation in the fair value of investments.

Note 4—Fair value of financial investments

GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;
- Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and
- Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

Money market fund – This investment is a public investment vehicle valued using the Net Asset Value (“NAV”) provided by the administrator of the fund. The NAV is valued at \$1 from a quoted market price in an active market and classified within Level 1 of the valuation hierarchy.

Mutual funds – These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

Common/collective trust – This investment is a public investment vehicle valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding. The common/collective trust's NAV is based on underlying investments which are traded on an active market and is classified within Level 2 of the valuation hierarchy.

This common/collective trust seeks stability of principal and high current income through investments in stable value products including guaranteed investment contracts, synthetic guaranteed investment contracts, and other stable value products. This investment has no unfunded commitments and redeems daily with no significant redemption restrictions.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 4—Fair value of financial investments (continued)

Below are the Plan's financial investments carried at fair value on a recurring basis by the fair value hierarchy levels described above.

December 31, 2014				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 116,059	\$ -	\$ -	\$ 116,059
Mutual funds:				
Blended funds	421,548,125	-	-	421,548,125
Bond funds	90,941,547	-	-	90,941,547
International funds	70,630,005	-	-	70,630,005
Large cap funds	108,090,706	-	-	108,090,706
Mid cap funds	108,483,104	-	-	108,483,104
Small cap funds	75,289,306	-	-	75,289,306
Common/collective trust	-	141,776,451	-	141,776,451
	<u>\$ 875,098,852</u>	<u>\$ 141,776,451</u>	<u>\$ -</u>	<u>\$ 1,016,875,303</u>
December 31, 2013				
	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value
Investments, fair value:				
Money market fund	\$ 83,282	\$ -	\$ -	\$ 83,282
Mutual funds:				
Blended funds	377,789,367	-	-	377,789,367
Bond funds	85,275,876	-	-	85,275,876
International funds	75,412,706	-	-	75,412,706
Large cap funds	102,720,825	-	-	102,720,825
Mid cap funds	109,401,696	-	-	109,401,696
Small cap funds	84,409,300	-	-	84,409,300
Common/collective trust	-	148,949,865	-	148,949,865
	<u>\$ 835,093,052</u>	<u>\$ 148,949,865</u>	<u>\$ -</u>	<u>\$ 984,042,917</u>

Note 5—Plan termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, participants will become 100% vested in their accounts.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 6—Income tax status

The Internal Revenue Service (“IRS”) has determined and informed the Plan Sponsor by letter dated May 20, 2014, that the Plan is a qualified plan under section 401(a) of the IRC and is, therefore, not subject to tax under present income tax laws.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes the Plan is no longer subject to income tax examinations for years prior to 2011.

Note 7—Administrative expenses

Investment manager fees and broker commissions are paid out of Plan assets and recorded as reductions in participant allocations. All other administrative expenses and accounting fees are paid by the Plan Sponsor.

Note 8—Party-in-interest transactions

The Plan’s investments are units of a money market fund, mutual funds, and a common/collective trust managed by Vanguard. Related administrative fees are dependent on a fee schedule based on the market value of assets. Vanguard is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. In addition, notes receivable from participants are considered to be party-in-interest transactions because they are transacted with Plan participants.

Note 9—Common/collective trust

The Plan invests in the Vanguard Retirement Savings Trust II, a common/collective trust, of which its assets consist primarily of investment contracts with major insurance companies and other approved financial institutions. Other investments of these funds include certain types of fixed income securities. The account is credited with contributions and earnings on the underlying investments and charged for participant withdrawals and administrative expenses charged by the trustee. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the trust. There is no immediate recognition of gains or losses on the contracts, rather the gains or losses are recognized over time by adjusting the interest rates credited to the investment. Investment contract issuers may impose a contract penalty on withdrawals or exchanges from the fund caused by early termination of a contract.

The contract value as of December 31, 2014 and 2013, was \$137,553,930 and \$144,911,469, respectively; the fair value, as of December 31, 2014 and 2013, was \$141,776,451 and \$148,949,865, respectively. The average yields earned by contracts held by the funds were approximately 2.30% and 1.98% for the years ended December 31, 2014 and 2013, respectively. The average yields earned by the Plan for contracts held by the funds based on the actual interest rates credited to participants were approximately 1.89% and 1.56% for the years ended December 31, 2014 and 2013, respectively. The crediting interest rates are reviewed at various times based on the maturity of the contracts for resetting.

AREVA 401(K) RETIREMENT PLAN

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for Plan benefits between the financial statements and the Form 5500 as of December 31, 2014 and 2013:

	2014	2013
Net assets available for benefits per financial statements	\$ 1,025,030,947	\$ 992,076,136
Deemed distribution loans	(269,871)	(195,709)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	4,222,521	4,038,396
Net assets available for benefits per Form 5500	<u>\$ 1,028,983,597</u>	<u>\$ 995,918,823</u>

The following is a reconciliation of Plan Sponsor contributions per the financial statements to Form 5500 for the year ended December 31, 2014:

	2014	2013
Plan Sponsor contributions per the financial statements	\$ 30,501,298	\$ 33,384,321
Plan Sponsor contributions receivable at December 31, 2012	-	725,559
Plan Sponsor contributions per Form 5500	<u>\$ 30,501,298</u>	<u>\$ 34,109,880</u>

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the year ended December 31, 2014:

Total investment income per the financial statements	\$ 65,889,771
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Total investment income per Form 5500	<u>\$ 66,073,896</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2014:

Change in net assets available for benefits per the financial statements	\$ 32,954,811
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2013	(4,038,396)
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014	4,222,521
Deemed distribution loans	(74,162)
Change in net assets available for benefits per Form 5500	<u>\$ 33,064,774</u>

AREVA 401(K) RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

Note 10—Reconciliation of financial statements to Form 5500 (continued)

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2014 to the Form 5500:

Benefits paid to participants per the financial statements	\$ 102,051,550
Deemed distribution loans	<u>74,162</u>
Benefits paid to participants per form 5500	<u><u>\$ 102,125,712</u></u>

SUPPLEMENTAL SCHEDULE

AREVA 401(K) RETIREMENT PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, PART IV, LINE 4i
EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Common/collective trust			
*	Vanguard	Retirement Savings Trust II	**	\$ 141,776,451
	Money market fund			
*	Vanguard	Vanguard Prime Money Market	**	116,059
	Mutual funds			
	Artisan Funds	Artisan Mid Cap Fund	**	45,421,762
	Harbor Funds	Harbor Capital Appreciation Fund	**	60,544,586
	Invesco	Invesco Small Cap Discovery Fund	**	15,595,541
	JP Morgan	JP Morgan Mid Cap Value	**	29,990,794
	PIMCO	PIMCO Total Return Fund	**	56,264,022
*	Vanguard	Vanguard Developing Markets Index Investor Shares	**	17,113,796
*	Vanguard	Vanguard Institutional Index Fund	**	124,536,035
*	Vanguard	Vanguard International Growth Fund	**	43,876,154
*	Vanguard	Vanguard International Value Fund	**	9,640,055
*	Vanguard	Vanguard Mid-Cap Index Admiral Shares	**	33,070,549
*	Vanguard	Vanguard REIT Index Fund	**	19,605,448
*	Vanguard	Vanguard Small Cap Index Investor	**	16,265,886
*	Vanguard	Vanguard Target Retirement Income	**	14,363,830
*	Vanguard	Vanguard Target Retirement 2010	**	14,268,400
*	Vanguard	Vanguard Target Retirement 2015	**	23,995,506
*	Vanguard	Vanguard Target Retirement 2020	**	58,523,770
*	Vanguard	Vanguard Target Retirement 2025	**	27,198,212
*	Vanguard	Vanguard Target Retirement 2030	**	34,216,102
*	Vanguard	Vanguard Target Retirement 2035	**	15,654,966
*	Vanguard	Vanguard Target Retirement 2040	**	21,168,210
*	Vanguard	Vanguard Target Retirement 2045	**	13,726,092
*	Vanguard	Vanguard Target Retirement 2050	**	12,380,221
*	Vanguard	Vanguard Target Retirement 2055	**	2,048,649
*	Vanguard	Vanguard Target Retirement 2060	**	561,190
*	Vanguard	Vanguard Total Bond Market Index Admiral Shares	**	34,677,525
*	Vanguard	Vanguard Wellington Investor Shares	**	39,301,494
*	Vanguard	Vanguard Windsor II Fund Investor Shares	**	47,546,119
	Victory Portfolios	Victory Small Co Opportunity Fund; I Shares	**	43,427,879
	Total mutual funds			874,982,793

AREVA 401(K) RETIREMENT PLAN**SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**

FORM 5500, SCHEDULE H, PART IV, LINE 4i

EIN: 54-1536465, PLAN NUMBER: 001

DECEMBER 31, 2014

(a)	(b)	(c)	(d)	(e)
Party- in- Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Other			
*	Participant loans	3.25% - 10.50%	-	11,879,038
	Total assets held at end of year			<u>\$ 1,028,754,341</u>

* Represents a party-in-interest.

** Cost omitted for participant-directed investments.

The above information has been certified by Vanguard Fiduciary Trust Company, the trustee, as complete and accurate.