

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>04/04/1990</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>04/04/1990</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>04/04/1990</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>FIBERWEB, INC.</u> <u>70 OLD HICKORY BLVD.</u> <u>OLD HICKORY, TN 37138</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>57-0833773</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>615-847-7222</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>339900</u></td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN) <u>57-0833773</u>	2c Plan Sponsor's telephone number <u>615-847-7222</u>	2d Business code (see instructions) <u>339900</u>	
2b Employer Identification Number (EIN) <u>57-0833773</u>					
2c Plan Sponsor's telephone number <u>615-847-7222</u>					
2d Business code (see instructions) <u>339900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2015	JULIE BAXLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1133
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 5
a(2) Total number of active participants at the end of the plan year	6a(2) 2
b Retired or separated participants receiving benefits	6b 528
c Other retired or separated participants entitled to future benefits.....	6c 517
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1047
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 66
f Total. Add lines 6d and 6e	6f 1113
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 1I	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FIBERWEB, INC.	D Employer Identification Number (EIN) 57-0833773
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2014	
2 Assets:	
a Market value	2a 66074978
b Actuarial value	2b 67705820
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 573 (2) Vested Funding Target 35029084 (3) Total Funding Target 35029084
b For terminated vested participants.....	555 19557143 19557143
c For active participants.....	5 325139 329350
d Total.....	1133 54911366 54915577
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 6.45%
6 Target normal cost	6 214770

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/06/2015
	Signature of actuary	Date
ADRIENNE C. WILLIAMS	Type or print name of actuary	14-07122
		Most recent enrollment number
AON HEWITT	Firm name	214-289-2144
		Telephone number (including area code)
501 CORPORATE CENTER DRIVE SUITE 300 FRANKLIN, TN 37067	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	19700000
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2932483
9 Amount remaining (line 7 minus line 8)	0	16767517
10 Interest on line 9 using prior year's actual return of <u>0.47</u> %	0	78807
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.65</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	17191751

Part III Funding Percentages		
14 Funding target attainment percentage	14	91.98 %
15 Adjusted funding target attainment percentage	15	123.29 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.91 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	214770	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	4401508	2552321	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2767091	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2767091	2767091
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64	RETAINED BY CLIENT	192677	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RYAN LABS INC.

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	138900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	RETAINED BY EMPLOYER	30874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME TRUST ADVISORS

1140 WOODRUFF ROAD SUITE 106-120
GREENVILLE, SC 29206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LATTIMORE BLACK MORGAN & CAIN, P.C.

62-1199757

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	RETAINED BY EMPLOYER	9000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	278664	281823
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	285128	444130
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	6125114	13221395
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	16888967	26414717
(B) All other	1c(3)(B)	7607664	15495435
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	34732738	12924999
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	156704	1318813

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	66074979	70101312

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	66074979	70101312
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-401	
(B) U.S. Government securities	2b(1)(B)	172097	
(C) Corporate debt instruments	2b(1)(C)	1569286	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	51459	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1792441
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	601582	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		601582
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	29445094	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	28600575	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		844519
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4973792	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		4973792

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-148821
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		8063513

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3635096	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3635096
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	40507	
(2) Contract administrator fees.....	2i(2)	210902	
(3) Investment advisory and management fees.....	2i(3)	150675	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		402084
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4037180

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		4026333
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LATTIMORE BLACK MORGAN & CAIN, P.C.

(2) EIN: 62-1199757

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		5000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3808042</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>13</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 37.0% Investment-Grade Debt: 63.0% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Financial Statements and Supplemental Schedules

December 31, 2014 and 2013

(With Independent Auditors' Report Thereon)

LBMC

MAKE A GOOD
BUSINESS BETTER

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

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Independent Auditors' Report

The Plan Administrator
Amended and Restated Fiberweb Retirement Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Amended and Restated Fiberweb Retirement Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of January 1, 2014, the related statement of changes in accumulated plan benefits for the year ended January 1, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2014 and 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2014 and the schedule of reportable transactions for the year then ended are required by the DOL's Rules and Regulation for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

LBmc, PC

Brentwood, Tennessee
October 12, 2015

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statements of Net Assets Available for Benefits

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets:		
Non-interest bearing cash	\$ <u>281,823</u>	\$ <u>278,664</u>
Investments, at fair value:		
Mutual funds	12,924,999	34,732,740
Bonds	<u>56,450,360</u>	<u>30,778,447</u>
Total investments, at fair value	<u>69,375,359</u>	<u>65,511,187</u>
Accrued investment income	<u>444,130</u>	<u>285,128</u>
Net assets available for benefits	\$ <u>70,101,312</u>	\$ <u>66,074,979</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Additions to net assets attributed to net change resulting from investment activity:		
Net appreciation (depreciation) in fair value of investments	\$ 5,669,491	\$ (882,946)
Interest and dividend income	<u>2,394,022</u>	<u>1,236,725</u>
Net change resulting from investment activity	<u>8,063,513</u>	<u>353,779</u>
Deductions from net assets attributed to:		
Benefits paid	3,635,096	3,421,308
Administrative expenses	<u>402,084</u>	<u>263,574</u>
Total deductions	<u>4,037,180</u>	<u>3,684,882</u>
Net increase (decrease)	4,026,333	(3,331,103)
Net assets available for benefits at beginning of year	<u>66,074,979</u>	<u>69,406,082</u>
Net assets available for benefits at end of year	\$ <u>70,101,312</u>	\$ <u>66,074,979</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statement of Accumulated Plan Benefits

January 1, 2014

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments

\$ 38,298,831

Other participants

23,089,877

61,388,708

Nonvested benefits

665

Total actuarial present value of accumulated plan benefits

\$ 61,389,373

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statement of Changes in Accumulated Plan Benefits

Year ended January 1, 2014

Actuarial present value of accumulated plan benefits at beginning of year	\$ <u>57,313,873</u>
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	3,818,041
Benefits accumulated and plan experience	341,500
Interest accumulation	3,337,267
Benefits paid	<u>(3,421,308)</u>
Net increase	<u>4,075,500</u>
Actuarial present value of accumulated plan benefits at end of year	\$ <u>61,389,373</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2014 and 2013

(1) Description of plan

The following description of the Amended and Restated Fiberweb Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

As of November 17, 2006, the plan document was amended and restated in its entirety to define the "Employer" of the Plan to mean Fiberweb Simpsonville, Inc. Effective July 31, 2009, the plan document was amended to include Fiberweb Newco 2, Inc. ("FiestaFiberweb") as a participating employer. For the plan year ended December 31, 2009 and thereafter, Fiberweb Simpsonville, Inc. and FiestaFiberweb are defined as the "Employers" of the Plan.

Effective April 2, 2004, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

Effective January 1, 2012, the Plan was amended to make Fiberweb, Inc. the Plan Sponsor and Employer of the Plan.

(a) General

The Plan is a non-contributory defined benefit plan that provides pension, disability and death benefits to eligible salaried or similarly compensated employees of the Employers, hourly employees of the Simpsonville plant and any other employees covered by an agreement that provides participation in the Plan.

All contributions to the Plan are made by the Plan Sponsor based upon recommendations of a consulting actuary in an amount necessary to meet the minimum funding requirements of ERISA. Contributions by the Plan Sponsor are irrevocable and may be used only for the benefit of the participants and their beneficiaries. According to the Plan's consulting actuary, the minimum funding requirements under ERISA have been met as of December 31, 2014 and 2013.

(b) Vesting

A participant becomes 100% vested in his or her accrued retirement benefit after five years of service. Effective April 2, 2004, each participant who was not fully vested under the Plan became fully vested in his or her accrued plan benefit.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

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(c) Payment of benefits

The Plan generally provides for normal retirement at age 65; however, at the request of the Employer, a participant may remain in the employment of the Employer after his or her normal retirement date, thereby deferring his or her retirement benefits. The plan also provides for early retirement at age 55 if a participant has completed at least ten years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or beneficiaries under various payment options. The determination of benefit payments depends primarily on average earnings and years of service by an employee, as outlined in the plan document.

(d) Administrative expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Certain fees incurred by the Plan are netted within net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment from the Plan.

(e) Plan termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the plan agreement to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, assets of the Plan would be allocated to participants in order of preference as specified by Section 4044 of ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Any residual assets shall be distributed to the Plan Sponsor if all liabilities under the Plan to participants, their spouses and other beneficiaries have been satisfied.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2014 and 2013

(2) Summary of significant accounting policies

(a) Basis of accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

(b) Recently issued accounting standards

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)*, ("ASU 2015-07"). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification ("ASC") 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Early application is permitted. Management is currently evaluating the impact of this standard.

In July 2015, the FASB issued ASU 2015-12, *"Plan Accounting: Defined Benefit Pension Plan (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient."* ASU No. 2015-12 simplifies accounting for employee benefit plans as follows:

Part I

- fully benefit-responsive investment contracts to be measured, presented, and disclosed only at contract value and accordingly removes the requirement to reconcile their contract value to fair value,

Part II

- the requirement to disclose investments that represent 5 percent or more of net assets available for benefits has been eliminated,
- the net appreciation or depreciation in investments for the period should be presented in the aggregate, but are no longer required to be disaggregated and disclosed by general type,
- it eliminates the requirement to disclose the investment strategy for certain investments that are measured using Net Asset Value ("NAV") per share using the practical expedient in the FASB ASC Topic 820,

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Part III

- provides a practical expedient to permit employee benefit plans to measure investments and investment-related accounts as of the month-end that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with a month-end, while requiring certain additional disclosures.

The amendments in Parts I and II of this standard are effective retrospectively for fiscal years beginning after December 15, 2015 and early adoption is permitted. The amendments in Part III of this standard are effective prospectively for fiscal years beginning after December 15, 2015 and early adoption is permitted. Management of the Plan is currently evaluating the impact of this standard.

(c) Non-interest bearing cash

The Plan's trustee places temporary cash with high credit qualify financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit.

(d) Investment valuation and income recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividend income is recorded on the ex-dividend date.

(e) Payment of benefits

Benefits are recorded when paid.

(f) Accumulated plan benefits

Accumulated plan benefits are future periodic payments that are attributable to service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who are deceased, and (c) present participants or their beneficiaries. The Plan's benefits are based on the average compensation for the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004 and years of service, as defined in the plan document. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to participant service rendered, as of the valuation date.

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Notes to the Financial Statements

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The actuarial present value of accumulated plan benefits is determined by a consulting actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Actuarially estimated Plan costs are computed using the Projected Unit Credit Cost Method.

The significant actuarial assumptions used in the valuation as of January 1, 2014 were (a) life expectancy of participants (RP-2014 Aggregate Mortality Table Fully Generational Under Scale MP-2014), (b) retirement age assumption is age 65, adjusted for early retirement, and (c) a discount rate of 5.9%. Except for a reduction in the discount rate from 6.0% to 5.9% and the change in mortality tables from the IRS Prescribed RP-2000 mortality tables, there were no significant changes in actuarial assumptions in the January 1, 2014 valuation.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different assumptions might be applicable in determining the actuarial present value of accumulated plan benefits.

(g) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

(h) Events occurring after reporting date

The Plan's management has evaluated events and transactions that occurred between December 31, 2014 and October 12, 2015, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

(3) Summary of information certified by custodian

The following information was certified as complete and accurate by New York Life Trust Company, the custodian, as of December 31, 2014 and 2013.

	<u>2014</u>	<u>2013</u>
Non-interest bearing cash	\$ <u>281,823</u>	\$ <u>278,664</u>
Investments, at fair value	\$ <u>69,375,359</u>	\$ <u>65,511,187</u>
Accrued investment income	\$ <u>444,130</u>	\$ <u>285,128</u>
Net change resulting from investment activity	\$ <u>8,063,513</u>	\$ <u>353,779</u>

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2014 and 2013

(4) Fair value measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

- (i) *Bonds*: Valued at the closing price reported on the active market on which the individual securities are traded.
- (ii) *Mutual funds*: Valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2014 and 2013

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

Fair Value Measurements as of December 31, 2014 using the following inputs

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Large cap blend equity	\$ 6,574,926	\$ -	\$ -	\$ 6,574,926
International equity	6,338,560	-	-	6,338,560
Money market fund	<u>11,513</u>	<u>-</u>	<u>-</u>	<u>11,513</u>
Total mutual funds	<u>12,924,999</u>	<u>-</u>	<u>-</u>	<u>12,924,999</u>
Bonds:				
US government securities and municipal bonds	-	14,721,771	-	14,721,771
Corporate debt instruments	<u>-</u>	<u>41,728,589</u>	<u>-</u>	<u>41,728,589</u>
Total bonds	<u>-</u>	<u>56,450,360</u>	<u>-</u>	<u>56,450,360</u>
Total	\$ <u>12,924,999</u>	\$ <u>56,450,360</u>	\$ <u>-</u>	\$ <u>69,375,359</u>

Fair Value Measurements as of December 31, 2013 using the following inputs

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Large cap blend equity	\$ 6,611,086	\$ -	\$ -	\$ 6,611,086
International equity	6,652,234	-	-	6,652,234
Money market fund	<u>21,469,420</u>	<u>-</u>	<u>-</u>	<u>21,469,420</u>
Total mutual funds	<u>34,732,740</u>	<u>-</u>	<u>-</u>	<u>34,732,740</u>
Bonds:				
US government securities and municipal bonds	-	6,281,818	-	6,281,818
Corporate debt instruments	<u>-</u>	<u>24,496,629</u>	<u>-</u>	<u>24,496,629</u>
Total bonds	<u>-</u>	<u>30,778,447</u>	<u>-</u>	<u>30,778,447</u>
Total	\$ <u>34,732,740</u>	\$ <u>30,778,447</u>	\$ <u>-</u>	\$ <u>65,511,187</u>

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Notes to the Financial Statements

December 31, 2014 and 2013

(5) Investments and investment income

The fair value of investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2014 and 2013 is as follows:

	<u>2014</u>	<u>2013</u>
Vanguard 500 Index Fd Admiral	\$ <u>3,544,263</u>	**
Franklin Mutual Glob Disc Z	**	\$ <u>3,317,869</u>
Vanguard 500 Index (Signal)	**	\$ <u>3,308,443</u>
Dreyfus Prime Cash Management	**	\$ <u>21,469,420</u>

** Investment does not represent 5% or more of the Plan's net assets available for benefits at the respective date.

During 2014 and 2013, the Plan's investments (including investments purchased, sold and held during the year) appreciated (depreciated) as follows:

	<u>2014</u>	<u>2013</u>
Mutual funds	\$ (148,831)	\$ 1,277,904
Bonds	<u>5,818,322</u>	<u>(2,160,850)</u>
	\$ <u>5,669,491</u>	\$ <u>(882,946)</u>

(6) Income tax status

The Plan obtained a favorable determination letter from the Internal Revenue Service ("IRS") on November 24, 2010, stating that the Plan and related trust are in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2014 and 2013

(7) Related party transactions

The Plan's non-interest bearing cash is held by New York Life Investment Management and certain plan investments are shares of mutual funds managed by New York Life Investment Management, an affiliate of New York Life Trust Company, the custodian of the Plan. Therefore, these transactions qualify as party-in-interest transactions. Additionally, administrative expenses were paid to the custodian amounting to \$183,548 and \$61,628 in 2014 and 2013, respectively. During the years ended December 31, 2014 and 2013, the Employers provided the Plan with certain accounting and administrative services for which no fees were charged.

(8) Risks and uncertainties

The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Bonds:			
	ACTAVIS INC	1.875% 10/1/2017 DD 10/2/2012	\$ 443,803	\$ 443,273
	AMERICAN CR ACCEP 14-1 C 144A	3.830% 11/12/2019 DD 1/15/2014	459,955	459,752
	AMERIPRISE FINANCIAL INC	4.000% 10/15/2023 DD 9/6/2013	234,171	238,334
	AMGEN INC	5.150% 11/15/2041 DD 11/10/2011	244,105	247,973
	AMGEN INC	5.750% 3/15/2040 DD 3/12/2010	328,075	329,016
	APPLE INC	2.400% 5/3/2023 DD 5/3/2013	495,726	520,020
	AT&T INC	3.000% 2/15/2022 DD 2/13/2012	270,683	284,542
	AT&T INC	4.350% 6/15/2045 DD 6/15/2013	358,148	355,417
	AVIS BUDGET RENTAL C 1A B 144A	2.620% 9/20/2019 DD 2/13/2013	219,980	217,798
	BANK OF AMERICA CORP	5.650% 5/1/2018 DD 5/2/2008	439,776	444,388
	BANK OF AMERICA CORP	5.625% 7/1/2020 DD 6/22/2010	275,221	307,419
	BANK OF AMERICA CORP	5.875% 1/5/2021 DD 12/21/2010	287,241	301,462
	BANK OF NEW YORK MELLON CORP/T	2.100% 1/15/2019 DD 11/18/2013	115,411	115,365
	BAXTER INTERNATIONAL INC	1.850% 1/15/2017 DD 12/19/2011	175,768	176,993
	BEAR STEARNS COS LLC/THE	7.250% 2/1/2018 DD 2/1/2008	133,193	132,543
	BERKSHIRE HATHAWAY FINANCE COR	4.250% 1/15/2021 DD 1/11/2011	278,020	302,346
	BERKSHIRE HATHAWAY INC	3.000% 2/11/2023 DD 2/11/2013	208,580	211,974
	BHP BILLITON FINANCE USA LTD	3.250% 11/21/2021 DD 11/21/2011	358,452	371,797
	BNP PARIBAS SA	2.400% 12/12/2018 DD 12/12/2013	451,832	454,284
	BP CAPITAL MARKETS PLC	3.245% 5/6/2022 DD 5/7/2012	138,200	132,710
	BP CAPITAL MARKETS PLC	2.750% 5/10/2023 DD 5/10/2013	291,279	280,536
	BURLINGTON RESOURCES FINANCE C	7.200% 8/15/2031 DD 8/24/2001	244,783	240,763
	CALIFORNIA ST	7.550% 4/1/2039 DD 4/28/2009	432,860	486,105
	CATERPILLAR FINANCIAL SERVICES	2.650% 4/1/2016 DD 4/1/2011	119,788	122,890
	CATERPILLAR FINANCIAL SERVICES	1.250% 11/6/2017 DD 11/6/2012	200,522	199,054
	CDP FINANCIAL INC 144A	4.400% 11/25/2019 DD 11/25/2009	299,256	330,339
	CELGENE CORP	3.950% 10/15/2020 DD 10/7/2010	439,958	439,008
	CHEVRON CORP	3.191% 6/24/2023 DD 6/24/2013	244,031	254,668
	CISCO SYSTEMS INC	4.950% 2/15/2019 DD 2/17/2009	135,186	128,526
	CITIGROUP INC	8.125% 7/15/2039 DD 7/23/2009	192,169	244,949
	CLI FUNDING LLC 1A NOTE 144A	2.830% 3/18/2028 DD 3/13/2013	173,225	169,480
	CME GROUP INC	5.300% 9/15/2043 DD 9/9/2013	494,687	557,373
	CNOOC FINANCE 2013 LTD	3.000% 5/9/2023 DD 5/9/2013	290,154	307,583
	COCA-COLA CO/THE	1.650% 3/14/2018 DD 3/14/2012	427,130	417,627
	COMCAST CORP	4.250% 1/15/2033 DD 1/14/2013	322,863	349,447
	COMCAST CORP	5.875% 2/15/2018 DD 11/17/2006	133,263	129,389
	COMM MTG TR 14-UBS2 D 144A	VAR RT 3/10/2047 DD 3/1/2014	553,945	559,224
	COMM MORTGAGE 14-CR19 D 144A	VAR RT 8/10/2047 DD 8/1/2014	491,823	484,388
	COMM 2010-C1 MORTGAG C1 D 144A	VAR RT 7/10/2046 DD 11/1/2010	240,539	255,544
	COMM 2012-CCRE4 MOR CR4 D 144A	VAR RT 10/15/2045 DD 11/1/2012	145,453	149,657
	COMM MORTGAGE TRUST CR7 144A	VAR RT 3/10/2046 DD 4/1/2013	665,892	714,795
	CONOCOPHILLIPS HOLDING CO	6.950% 4/15/2029 DD 4/20/1999	268,414	279,758
	CR BARD INC	4.400% 1/15/2021 DD 12/20/2010	154,653	148,292
	DBUBS 2011-LC1 MOR LC1A C 144A	VAR RT 11/10/2046 DD 2/1/2011	197,034	190,745
	DUKE ENERGY PROGRESS INC	5.300% 1/15/2019 DD 1/15/2009	480,350	470,589
	DUN & BRADSTREET CORP/THE	2.875% 11/15/2015 DD 11/24/2010	195,612	196,414
	EBAY INC	2.600% 7/15/2022 DD 7/24/2012	284,262	265,703
	ELECTRICITE DE FRANCE SA 144A	5.600% 1/27/2040 DD 1/26/2010	114,688	141,817
	EMC CORP/MA	3.375% 6/1/2023 DD 6/6/2013	447,000	461,670
	ENERGY TRANSFER PARTNERS LP	7.500% 7/1/2038 DD 3/28/2008	303,476	328,899
	ENERGY TRANSFER PARTNERS LP	6.050% 6/1/2041 DD 5/12/2011	66,605	65,489
	EXELON GENERATION CO LLC	6.250% 10/1/2039 DD 9/23/2009	357,395	426,380
	FLUOR CORP	3.375% 9/15/2021 DD 9/13/2011	69,383	72,314
	FMR LLC 144A	6.500% 12/14/2040 DD 7/6/2010	190,252	226,642
	FORD MOTOR CREDIT CO LLC	5.875% 8/2/2021 DD 8/1/2011	232,482	231,558
	FRANCE TELECOM SA	VAR RT 3/1/2031 DD 9/1/2001	241,178	266,942
	FRANCE TELECOM SA	4.125% 9/14/2021 DD 9/14/2011	236,052	251,751
	FRANKLIN RESOURCES INC	2.800% 9/15/2022 DD 9/24/2012	302,136	299,502
	FREEPORT-MCMORAN COPPER & GOLD	2.375% 3/15/2018 DD 9/15/2013	232,266	227,470
	GENERAL ELECTRIC CAPITAL CORP	6.750% 3/15/2032 DD 3/20/2002	559,658	614,646
	GENERAL ELECTRIC CAPITAL CORP	6.000% 8/7/2019 DD 8/7/2009	393,080	389,662

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GENERAL ELECTRIC CAPITAL CORP	4.375% 9/16/2020 DD 9/16/2010	281,311	290,239
	GOLDMAN SACHS GROUP INC/THE	6.150% 4/1/2018 DD 4/1/2008	268,569	274,993
	GOLDMAN SACHS GROUP INC/THE	5.750% 1/24/2022 DD 1/24/2012	451,208	462,716
	GOLDMAN SACHS GROUP INC/THE	6.250% 9/1/2017 DD 8/30/2007	310,490	300,416
	GOOGLE INC	3.375% 2/25/2024 DD 2/25/2014	216,217	223,774
	HASBRO INC	6.350% 3/15/2040 DD 3/11/2010	230,938	269,311
	HEALTH CARE REIT INC	3.625% 3/15/2016 DD 3/14/2011	59,783	61,753
	HOME DEPOT INC/THE	3.750% 2/15/2024 DD 9/10/2013	458,658	480,645
	HSBC HOLDINGS PLC	6.800% 6/1/2038 DD 5/27/2008	272,886	318,281
	INTEL CORP	1.350% 12/15/2017 DD 12/11/2012	449,519	449,343
	INTERNATIONAL BUSINESS MACHINE	2.000% 1/5/2016 DD 12/9/2010	214,308	218,154
	INTERNATIONAL BUSINESS MACHINE	1.625% 5/15/2020 DD 5/7/2013	233,429	236,146
	JPMBB COMMERCIAL MORTGAG C19 C	VAR RT 4/15/2047 DD 5/1/2014	394,666	398,221
	JPMORGAN CHASE & CO	6.000% 1/15/2018 DD 12/20/2007	227,255	223,768
	JPMORGAN CHASE & CO	4.250% 10/15/2020 DD 10/21/2010	307,817	322,530
	JPMORGAN CHASE & CO	4.350% 8/15/2021 DD 8/10/2011	238,268	244,503
	JPMORGAN CHASE & CO	5.625% 8/16/2043 DD 8/21/2013	358,131	407,015
	KINDER MORGAN ENERGY PARTNERS	3.950% 9/1/2022 DD 3/14/2012	132,717	133,861
	LOWE'S COS INC	5.125% 11/15/2041 DD 11/23/2011	490,528	549,646
	LYONDELLBASELL INDUSTRIES NV	5.000% 4/15/2019 DD 4/9/2012	237,521	234,513
	MASTERCARD INC	3.375% 4/1/2024 DD 3/31/2014	456,174	467,039
	MEDTRONIC INC	4.000% 4/1/2043 DD 3/26/2013	226,202	228,826
	MEDTRONIC INC	1.375% 4/1/2018 DD 3/26/2013	229,799	227,608
	METLIFE INC	4.875% 11/13/2043 DD 11/13/2013	174,892	197,636
	METROPOLITAN LIFE GLOBAL 144A	3.000% 1/10/2023 DD 1/10/2013	268,801	270,583
	MICROSOFT CORP	3.625% 12/15/2023 DD 12/6/2013	459,108	481,563
	MIDAMERICAN ENERGY CO	4.800% 9/15/2043 DD 9/19/2013	343,782	377,358
	MORGAN STANLEY CAPIT C2 C 144A	VAR RT 006/15/2044 DD 6/1/2011	468,179	479,807
	MORGAN STANLEY	5.500% 1/26/2020 DD 1/26/2010	399,968	405,047
	MORGAN STANLEY	5.500% 7/24/2020 DD 7/26/2010	99,492	112,823
	MVW OWNER TRUST 13-1A B 144A	2.740% 4/22/2030 DD 8/8/2013	136,867	137,732
	NBCUNIVERSAL MEDIA LLC	4.375% 4/1/2021 DD 4/1/2011	134,966	148,473
	NEW JERSEY ST TRANSPRTN TRUST	6.561% 12/15/2040 DD 1/14/2010	306,122	324,197
	NEW YORK LIFE INSURANCE C 144A	5.875% 5/15/2033 DD 5/8/2003	328,355	359,548
	NEW YORK CITY NY MUNI WTR FIN	6.011% 6/15/2042 DD 3/18/2010	477,814	508,511
	NIKE INC	2.250% 5/1/2023 DD 4/26/2013	140,111	135,955
	NORTHERN TRUST CORP	3.950% 10/30/2025 DD 10/31/2013	245,167	254,986
	NORTHROP GRUMMAN CORP	3.250% 8/1/2023 DD 5/31/2013	119,354	120,904
	NORTHROP GRUMMAN CORP	4.750% 6/1/2043 DD 5/31/2013	114,890	128,392
	NUCOR CORP	5.200% 8/1/2043 DD 7/29/2013	272,384	297,626
	NYSE EURONEXT	2.000% 10/5/2017 DD 10/5/2012	233,540	231,960
	OMNICOM GROUP INC	3.625% 5/1/2022 DD 4/23/2012	515,614	533,827
	ORACLE CORP	6.500% 4/15/2038 DD 4/9/2008	426,589	491,166
	ORACLE CORP	2.375% 1/15/2019 DD 7/16/2013	229,311	228,893
	PACIFICORP	6.250% 10/15/2037 DD 10/3/2007	316,277	345,092
	PEPSICO INC	3.000% 8/25/2021 DD 8/29/2011	534,140	540,871
	PRIVATE EXPORT FUNDING CORP	4.300% 12/15/2021 DD 11/24/2009	158,910	177,987
	PROTECTIVE LIFE CORP	8.450% 10/15/2039 DD 10/9/2009	135,580	158,221
	RAYTHEON CO	4.700% 12/15/2041 DD 12/6/2011	108,327	122,712
	RIO TINTO FINANCE USA LTD	4.125% 5/20/2021 DD 5/20/2011	497,924	504,754
	SANTANDER DRIVE AUTO RECEI 2 D	2.760% 2/18/2020 DD 4/23/2014	542,649	533,465
	SANTANDER DRIVE AUTO RECEI 5 D	3.210% 1/15/2021 DD 11/25/2014	369,899	369,286
	SC JOHNSON & SON INC 144A	4.800% 9/1/2040 DD 8/30/2010	296,844	334,980
	SIEMENS FINANCIERINGSMAATSCHAP	6.125% 8/17/2026 DD 8/16/2006	196,726	210,921
	SIERRA RECEIVABLES F 1A B 144A	2.420% 3/20/2030 DD 3/19/2014	258,014	259,263
	SIERRA TIMESHARE 201 3A B 144A	2.700% 10/20/2030 DD 11/7/2013	176,342	173,922
	SOUTHERN CALIFORNIA EDISON CO	5.000% 1/15/2016 DD 1/19/2005	121,837	114,876
	SOUTH CAROLINA ELECTRIC & GAS	5.450% 2/1/2041 DD 1/27/2011	518,089	536,068
	SOUTHWESTERN PUBLIC SERVICE CO	4.500% 8/15/2041 DD 8/10/2011	132,189	149,153
	SPRINGLEAF MORTG 13-2A M2144A	VAR RT 12/25/2065 DD 6/1/2013	229,275	247,075
	SPRINGLEAF MTG 13-3A M3 144A	VAR RT 9/25/2057 DD 9/1/2013	217,249	226,989
	STATOIL ASA	3.950% 5/15/2043 DD 5/15/2013	228,325	244,330
	STATOIL ASA	5.250% 4/15/2019 DD 4/23/2009	333,799	314,782

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SVO 2010-A VOI MORTG AA B 144A	4.750% 7/20/2027 DD 8/26/2010	91,684	91,108
	THERMO FISHER SCIENTIFIC INC	3.200% 3/1/2016 DD 2/22/2011	528,947	517,054
	TIME WARNER INC	6.250% 3/29/2041 DD 4/1/2011	267,147	329,061
	TJX COS INC	2.500% 5/15/2023 DD 5/2/2013	197,526	201,474
	TOYOTA MOTOR CREDIT CORP	3.400% 9/15/2021 DD 9/15/2011	81,326	84,141
	TOYOTA MOTOR CREDIT CORP	3.300% 1/12/2022 DD 1/12/2012	440,163	452,887
	UNITED PARCEL SERVICE INC	6.200% 1/15/2038 DD 1/15/2008	473,328	485,388
	US BANCORP	3.000% 3/15/2022 DD 3/2/2012	228,418	232,293
	US BANCORP/MN	1.950% 11/15/2018 DD 11/7/2013	300,771	300,912
	U S TREASURY BONDS	3.625% 8/15/2043 DD 8/15/2013	1,264,148	1,564,107
	U S TREASURY BOND	3.375% 5/15/2044 DD 5/15/2014	564,994	619,179
	U S TREASURY NOTE	2.750% 11/15/2023 DD 11/15/2013	734,995	789,548
	U S TREASURY NT CPN STRIP	0.000% 5/15/2035 DD 8/15/2007	175,098	192,471
	U S TREASURY NT CPN STRIP	0.000% 11/15/2035 DD 8/15/2007	477,549	653,407
	U S TREASURY NT CPN STRIP	0.000% 11/15/2036 DD 8/15/2007	396,600	552,880
	U S TREASURY NT CPN STRIP	0.000% 2/15/2038 DD 2/15/2008	486,470	530,180
	U S TREASURY NT CPN STRIP	0.000% 2/15/2032 DD 2/15/2006	350,361	366,340
	U S TREASURY NT CPN STRIP	0.000% 2/15/2033 DD 2/15/2006	363,925	382,625
	U S TREASURY NT CPN STRIP	0.000% 2/15/2034 DD 2/15/2006	470,484	500,413
	U S TREASURY NT CPN STRIP	0.000% 2/15/2035 DD 2/15/2006	539,350	578,660
	U S TREASURY NT CPN STRIP	0.000% 2/15/2036 DD 2/15/2006	522,460	564,310
	U S TREASURY NT CPN STRIP	0.000% 2/15/2037 DD 2/15/2007	504,120	548,450
	U S TREASURY NT CPN STRIP	0.000% 11/15/2033 DD 8/15/2007	142,548	179,961
	U S TREASURY NT CPN STRIP	0.000% 5/15/2034 DD 8/15/2007	176,108	192,264
	U S TREASURY NT CPN STRIP	0.000% 11/15/2034 DD 8/15/2007	422,906	568,240
	U S TREASURY NT CPN STRIP	0.000% 11/15/2037 DD 8/15/2008	321,887	455,218
	U S TREASURY NT CPN STRIP	0.000% 2/15/2039 DD 2/17/2009	468,610	507,980
	U S TREASURY NT CPN STRIP	0.000% 11/15/2038 DD 5/15/2009	253,925	359,373
	U S TREASURY NT CPN STRIP	0.000% 2/15/2040 DD 2/16/2010	903,580	980,020
	U S TREASURY NT CPN STRIP	0.000% 5/15/2041 DD 5/16/2011	347,919	392,549
	U S TREASURY NT CPN STRIP	0.000% 8/15/2042 DD 8/15/2012	490,172	533,407
	U S TREASURY NT CPN STRIP	0.000% 2/15/2042 DD 2/15/2012	399,075	585,939
	U S TREASURY NT CPN STRIP	0.000% 2/15/2043 DD 2/15/2013	299,070	445,890
	UNITED TECHNOLOGIES CORP	4.500% 6/1/2042 DD 6/1/2012	239,497	244,978
	UNITED TECHNOLOGIES CORP	3.100% 6/1/2022 DD 6/1/2012	478,506	489,758
	VALLEY NATIONAL BANCORP	5.125% 9/27/2023 DD 9/27/2013	59,851	65,047
	VERIZON COMMUNICATIONS INC	6.350% 4/1/2019 DD 3/27/2009	225,172	214,371
	VERIZON COMMUNICATIONS INC	6.400% 9/15/2033 DD 9/18/2013	522,155	578,936
	VIRGINIA ELECTRIC AND POWER CO	6.350% 11/30/2037 DD 12/4/2007	513,646	563,257
	WELLPOINT INC	2.375% 2/15/2017 DD 8/15/2011	278,683	285,204
	WELLPOINT INC	3.300% 1/15/2023 DD 9/10/2012	243,411	244,759
	WELLS FARGO & CO	3.500% 3/8/2022 DD 3/8/2012	244,199	245,323
	WELLS FARGO & CO	3.450% 2/13/2023 DD 2/13/2013	276,449	283,776
	WYETH LLC	6.450% 2/1/2024 DD 12/16/2003	271,476	257,193
	Bonds Total:		52,833,926	56,450,360
	Mutual Funds:			
*	DREYFUS	PRIME CASH MANAGEMENT	11,513	11,513
	VANGUARD	VANGUARD 500 INDEX FD ADMIRAL	3,469,884	3,544,263
	FRANKLIN MUTUAL GROUP	FRANKLIN MUTUAL GLOBAL DISC Z	3,036,407	3,290,501
	AMERICAN	AMERICAN SMALL CAP WORLD R6	600,914	638,541
	VANGUARD	VANGUARD FTSE ALL WLD EXUS INS	2,399,079	2,409,518
	WASATCH	WASATCH LONG/SHORT FUND	3,345,504	3,030,663
	Mutual Funds Total:		12,863,301	12,924,999

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Non-Interest Bearing Cash:			
*	NEW YORK LIFE	NON-INTEREST BEARING CASH	281,823	281,823
		Grand Total:	\$ 65,979,050	\$ 69,657,182

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-0833773, PLAN No. 001 Schedule H, Line 4j - Schedule of Reportable Transactions

Year ended December 31, 2014

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<u>Single Transactions Reportable</u>								
Vanguard	Vanguard 500 Index Fd Admiral	\$ 3,496,449	\$ -	\$ -	\$ -	\$ 3,496,449	\$ 3,496,449	\$ -
Vanguard	Vanguard 500 Index (Signal)	-	3,496,449	-	-	2,098,421	3,496,449	1,398,028
<u>Aggregate Transactions in One Issue of Securities</u>								
Vanguard	Vanguard 500 Index Fd Admiral	3,497,076 (6 purchases)	-	-	-	3,497,076	3,497,076	-
Vanguard	Vanguard 500 Index Fd Admiral	-	63,542 (19 sales)	-	-	63,064	63,542	478
Vanguard	Vanguard 500 Index (Signal)	455 (8 purchases)	-	-	-	455	455	-
Vanguard	Vanguard 500 Index (Signal)	-	3,634,639 (45 sales)	-	-	2,186,265	3,634,639	1,448,374

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49					1					
50-54					1			1		
55-59										
60-64					1					
65-69				1						
70+										

N-5

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2014), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%
2nd Segment Rate	6.32%
3rd Segment Rate	6.99%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$210,000
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Expected Return on Assets

2012 Plan Year	6.00%
2013 Plan Year	6.00%

Trust Expenses Included in Target Normal Cost	Equal to prior years expenses (\$214,770 for 2014 assumptions)
---	--

Actuarial Method	Standard unit credit cost method
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Valuation Date	January 1, 2014
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Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
19	0.0000%	49	14.2014%
20	29.8152%	50	12.6744%
21	29.6694%	51	11.0472%
22	29.5194%	52	9.3684%
23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-0833773, PLAN No. 001
Schedule H, Line 4j - Schedule of Reportable Transactions

Year ended December 31, 2014

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<u>Single Transactions Reportable</u>								
Vanguard	Vanguard 500 Index Fd Admiral	\$ 3,496,449	\$ -	\$ -	\$ -	\$ 3,496,449	\$ 3,496,449	\$ -
Vanguard	Vanguard 500 Index (Signal)	-	3,496,449	-	-	2,098,421	3,496,449	1,398,028
<u>Aggregate Transactions in One Issue of Securities</u>								
Vanguard	Vanguard 500 Index Fd Admiral	3,497,076 (6 purchases)	-	-	-	3,497,076	3,497,076	-
Vanguard	Vanguard 500 Index Fd Admiral	-	63,542 (19 sales)	-	-	63,064	63,542	478
Vanguard	Vanguard 500 Index (Signal)	455 (8 purchases)	-	-	-	455	455	-
Vanguard	Vanguard 500 Index (Signal)	-	3,634,639 (45 sales)	-	-	2,186,265	3,634,639	1,448,374

* Represents a party-in-interest.
The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014**This Form is Open to Public
Inspection**For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan**B** Three-digit

plan number (PN) ▶

001AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF**D** Employer Identification Number (EIN)FIBERWEB, INC.57-0833773**E** Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B**F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500**Part I Basic Information****1** Enter the valuation date: Month 1 Day 1 Year 2014**2** Assets:**a** Market value**2a**66,074,978**b** Actuarial value**2b**67,705,820**3** Funding target/participant count breakdown(1) Number of
participants(2) Vested Funding
Target(3) Total Funding
Target**a** For retired participants and beneficiaries receiving payment57335,029,08435,029,084**b** For terminated vested participants55519,557,14319,557,143**c** For active participants5325,139329,350**d** Total1,13354,911,36654,915,577**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐**a** Funding target disregarding prescribed at-risk assumptions**4a****b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor**4b****5** Effective interest rate**5**6.45 %**6** Target normal cost**6**214,770**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**Adrienne C. Williams *ACW*

Signature of actuary

10/06/2015

Date

Adrienne C. Williams

Type or print name of actuary

14-07122

Most recent enrollment number

Aon Hewitt

Firm name

(214) 289-2144

Telephone number (including area code)

501 Corporate Center Drive
Suite 300
Franklin

Address of the firm

TN 37067If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.****Schedule SB (Form 5500) 2014
v. 140124**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	19,700,000
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,932,483
9 Amount remaining (line 7 minus line 8)	0	16,767,517
10 Interest on line 9 using prior year's actual return of <u>0.47%</u>	0	78807
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.6%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	17191751

Part III Funding Percentages

14 Funding target attainment percentage	14	91.98 %
15 Adjusted funding target attainment percentage	15	123.29 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.91 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:			
1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age.....			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	214,770
b Excess assets, if applicable, but not greater than line 31a.....		31b	0
32 Amortization installments:			
a Net shortfall amortization installment.....	Outstanding Balance	Installment	
	4,401,508	2,552,321	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	2,767,091
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,767,091	2,767,091
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36).....		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected.....		☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made.....		☐ 2008	☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment.....		42	
43 Excess installment acceleration amount to be carried over to future plan years.....		43	

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	10.00%	0.6964	4.25
62	30.00%	0.6268	11.66
63	20.00%	0.4387	5.53
64	20.00%	0.3510	4.49
65	100.00%	0.2808	18.25
Weighted Average			61.69

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2014), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%
2nd Segment Rate	6.32%
3rd Segment Rate	6.99%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$210,000
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
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Expected Return on Assets

2012 Plan Year	6.00%
2013 Plan Year	6.00%

Trust Expenses Included in Target Normal Cost	Equal to prior years expenses (\$214,770 for 2014 assumptions)
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Actuarial Method	Standard unit credit cost method
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Valuation Date	January 1, 2014
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Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
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Table 2

Withdrawal Rates

Age	Rate	Age	Rate
19	0.0000%	49	14.2014%
20	29.8152%	50	12.6744%
21	29.6694%	51	11.0472%
22	29.5194%	52	9.3684%
23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Plan Administrator	Fiberweb, Inc.

Eligibility Requirements

To be eligible for plan participation, an employee must have attained 21 and completed one year of service. No new participants will enter the plan after April 2, 2004.

Plan Entry Dates

An eligible employee will participate in the plan on the January 1 or July 1 immediately following completion of the age and service requirements.

Service

Service shall equal total years of service with the employer. A year of service is credited for each plan year in which an employee works 1,000 hours. Prior Veratec participants will be credited with years and months of service from August 1, 1998 through December 31, 1999.

A break in service occurs at the start of any plan year in which the employee works less than 501 hours for the Employer in such year. Service will not be interrupted by:

- a. A leave of absence not in excess of one year granted by the employer;
- b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
- c. A period of disability during which the participant is being paid directly or indirectly by the employer.

An employee will be given credit for his pre-break service if either of the following occurs:

- a. The employee had a vested interest in his accrued benefit at the time of his break in service; or
- b. The employee's period of absence was less than the greater of his pre-break service or five years.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Average Compensation

Average compensation is the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004.

Vesting

All participants shall be vested based upon a five-year cliff vesting schedule.

All active employees are 100% vested as of April 2, 2004.

Normal Retirement
Eligibility

The normal retirement date for each participant is the attainment of age 65 and five years of plan participation.

Benefit

A monthly retirement benefit equal to the sum of 1.05% of his average monthly compensation plus 0.65% of his average monthly compensation in excess of the 2003 covered compensation (Table II) times years of service, not to exceed 35.

The minimum benefit is the accrued benefit under the prior plans.

For former participants of the Fiberweb North America Retirement Plan for Hourly Employees at Simpsonville, the accrued benefit as of December 31, 1991 shall be added to the benefit calculated above based on service after December 31, 1991.

For prior Veratec participants, the accrued benefit as of July 31, 1998 shall be added to the benefit calculated above based on service after July 31, 1998.

No service shall be credited after April 2, 2004, except non-highly compensated employees who have met the requirements for early retirement as of April 2, 2004 shall be credited with an additional three years, not to exceed 35 years.

Accrued Benefit

The monthly accrued benefit, with respect to the formula above, as of any date.

Delayed Retirement

A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date, but not after April 2, 2004.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Early Retirement

A participant's optional early retirement date shall be upon the attainment of age 55 and 10 years of service. If the payment date precedes the normal retirement date, the benefit shall be reduced by 1/15 for each of the first five years early and 1/30 for each of the next five years.

The accrued benefit as of December 31, 1999 for prior Veratec participants shall be reduced for early retirement according to the provisions of their prior plan.

Effective December 30, 2011 employees who are terminated from Fiberweb Inc. and become employees of FitesaFiberweb Inc. as a result of the sale of the Hygiene business are deemed to have met the service requirement for early retirement eligibility.

Preretirement Death Benefit

If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a joint and 50% survivor benefit.

In no event shall a participant receive less than the employee contributions with interest.

Methods of Payments

The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent joint and 50% survivor benefit unless the participant and his spouse elect otherwise.

Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:

- a. Former Simpsonville and Washougal participants may elect to receive one of the following:
 - (1) A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

- (2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) A lump sum payment of the actuarial equivalence of the participant's retirement benefit if the lump sum does not exceed \$10,000.
- b. A former International Paper participant may elect to receive one of the following:
- (1) A reduced benefit is paid to the participant for life, with 60, 120, 180 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50%, 75% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.
 - (4) A lump sum payment of the actuarial equivalence of the participant's retirement benefit. The lump sum may not exceed \$10,000 unless the participant was a nonunion hourly employee.

Contributions

No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Amendments

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Plan Changes Since the Prior Year

The funding valuation does not reflect any plan change.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The Prefunding Balance at the beginning of the year on line 13b reflects the client's election to revoke \$345,427 of Prefunding Balance as of January 1, 2014 pursuant to IRS Notice 2014-53.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2014

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49					1					
50-54					1			1		
55-59										
60-64					1					
65-69				1						
70+										

N-5

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 1,393,344	January 1, 2008	1	\$ 1,393,344
Shortfall	\$ 208,003	January 1, 2009	2	\$ 106,533
Shortfall	\$ 2,375,016	January 1, 2010	3	\$ 830,520
Shortfall	\$ 3,979,528	January 1, 2011	4	\$ 1,068,686
Shortfall	\$ (4,783,429)	January 1, 2012	5	\$ (1,052,049)
Shortfall	\$ (18,437)	January 1, 2013	6	\$ (3,490)
Shortfall	\$ 1,247,483	January 1, 2014	7	\$ 208,777

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

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(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
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65	100.00%	0.2808	18.25
Weighted Average			61.69

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Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

- (2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
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 - (3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.
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Contributions

No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Amendments

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Plan Changes Since the Prior Year

The funding valuation does not reflect any plan change.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The Prefunding Balance at the beginning of the year on line 13b reflects the client's election to revoke \$345,427 of Prefunding Balance as of January 1, 2014 pursuant to IRS Notice 2014-53.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Bonds:			
	ACTAVIS INC	1.875% 10/1/2017 DD 10/2/2012	\$ 443,803	\$ 443,273
	AMERICAN CR ACCEP 14-1 C 144A	3.830% 11/12/2019 DD 1/15/2014	459,955	459,752
	AMERIPRISE FINANCIAL INC	4.000% 10/15/2023 DD 9/6/2013	234,171	238,334
	AMGEN INC	5.150% 11/15/2041 DD 11/10/2011	244,105	247,973
	AMGEN INC	5.750% 3/15/2040 DD 3/12/2010	328,075	329,016
	APPLE INC	2.400% 5/3/2023 DD 5/3/2013	495,726	520,020
	AT&T INC	3.000% 2/15/2022 DD 2/13/2012	270,683	284,542
	AT&T INC	4.350% 6/15/2045 DD 6/15/2013	358,148	355,417
	AVIS BUDGET RENTAL C 1A B 144A	2.620% 9/20/2019 DD 2/13/2013	219,980	217,798
	BANK OF AMERICA CORP	5.650% 5/1/2018 DD 5/2/2008	439,776	444,388
	BANK OF AMERICA CORP	5.625% 7/1/2020 DD 6/22/2010	275,221	307,419
	BANK OF AMERICA CORP	5.875% 1/5/2021 DD 12/21/2010	287,241	301,462
	BANK OF NEW YORK MELLON CORP/T	2.100% 1/15/2019 DD 11/18/2013	115,411	115,365
	BAXTER INTERNATIONAL INC	1.850% 1/15/2017 DD 12/19/2011	175,768	176,993
	BEAR STEARNS COS LLC/THE	7.250% 2/1/2018 DD 2/1/2008	133,193	132,543
	BERKSHIRE HATHAWAY FINANCE COR	4.250% 1/15/2021 DD 1/11/2011	278,020	302,346
	BERKSHIRE HATHAWAY INC	3.000% 2/11/2023 DD 2/11/2013	208,580	211,974
	BHP BILLITON FINANCE USA LTD	3.250% 11/21/2021 DD 11/21/2011	358,452	371,797
	BNP PARIBAS SA	2.400% 12/12/2018 DD 12/12/2013	451,832	454,284
	BP CAPITAL MARKETS PLC	3.245% 5/6/2022 DD 5/7/2012	138,200	132,710
	BP CAPITAL MARKETS PLC	2.750% 5/10/2023 DD 5/10/2013	291,279	280,536
	BURLINGTON RESOURCES FINANCE C	7.200% 8/15/2031 DD 8/24/2001	244,783	240,763
	CALIFORNIA ST	7.550% 4/1/2039 DD 4/28/2009	432,860	486,105
	CATERPILLAR FINANCIAL SERVICES	2.650% 4/1/2016 DD 4/1/2011	119,788	122,890
	CATERPILLAR FINANCIAL SERVICES	1.250% 11/6/2017 DD 11/6/2012	200,522	199,054
	CDP FINANCIAL INC 144A	4.400% 11/25/2019 DD 11/25/2009	299,256	330,339
	CELGENE CORP	3.950% 10/15/2020 DD 10/7/2010	439,958	439,008
	CHEVRON CORP	3.191% 6/24/2023 DD 6/24/2013	244,031	254,668
	CISCO SYSTEMS INC	4.950% 2/15/2019 DD 2/17/2009	135,186	128,526
	CITIGROUP INC	8.125% 7/15/2039 DD 7/23/2009	192,169	244,949
	CLI FUNDING LLC 1A NOTE 144A	2.830% 3/18/2028 DD 3/13/2013	173,225	169,480
	CME GROUP INC	5.300% 9/15/2043 DD 9/9/2013	494,687	557,373
	CNOOC FINANCE 2013 LTD	3.000% 5/9/2023 DD 5/9/2013	290,154	307,583
	COCA-COLA CO/THE	1.650% 3/14/2018 DD 3/14/2012	427,130	417,627
	COMCAST CORP	4.250% 1/15/2033 DD 1/14/2013	322,863	349,447
	COMCAST CORP	5.875% 2/15/2018 DD 11/17/2006	133,263	129,389
	COMM MTG TR 14-UBS2 D 144A	VAR RT 3/10/2047 DD 3/1/2014	553,945	559,224
	COMM MORTGAGE 14-CR19 D 144A	VAR RT 8/10/2047 DD 8/1/2014	491,823	484,388
	COMM 2010-C1 MORTGAG C1 D 144A	VAR RT 7/10/2046 DD 11/1/2010	240,539	255,544
	COMM 2012-CCRE4 MOR CR4 D 144A	VAR RT 10/15/2045 DD 11/1/2012	145,453	149,657
	COMM MORTGAGE TRUST CR7 144A	VAR RT 3/10/2046 DD 4/1/2013	665,892	714,795
	CONOCOPHILLIPS HOLDING CO	6.950% 4/15/2029 DD 4/20/1999	268,414	279,758
	CR BARD INC	4.400% 1/15/2021 DD 12/20/2010	154,653	148,292
	DBUBS 2011-LC1 MOR LC1A C 144A	VAR RT 11/10/2046 DD 2/1/2011	197,034	190,745
	DUKE ENERGY PROGRESS INC	5.300% 1/15/2019 DD 1/15/2009	480,350	470,589
	DUN & BRADSTREET CORP/THE	2.875% 11/15/2015 DD 11/24/2010	195,612	196,414
	EBAY INC	2.600% 7/15/2022 DD 7/24/2012	284,262	265,703
	ELECTRICITE DE FRANCE SA 144A	5.600% 1/27/2040 DD 1/26/2010	114,688	141,817
	EMC CORP/MA	3.375% 6/1/2023 DD 6/6/2013	447,000	461,670
	ENERGY TRANSFER PARTNERS LP	7.500% 7/1/2038 DD 3/28/2008	303,476	328,899
	ENERGY TRANSFER PARTNERS LP	6.050% 6/1/2041 DD 5/12/2011	66,605	65,489
	EXELON GENERATION CO LLC	6.250% 10/1/2039 DD 9/23/2009	357,395	426,380
	FLUOR CORP	3.375% 9/15/2021 DD 9/13/2011	69,383	72,314
	FMR LLC 144A	6.500% 12/14/2040 DD 7/6/2010	190,252	226,642
	FORD MOTOR CREDIT CO LLC	5.875% 8/2/2021 DD 8/1/2011	232,482	231,558
	FRANCE TELECOM SA	VAR RT 3/1/2031 DD 9/1/2001	241,178	266,942
	FRANCE TELECOM SA	4.125% 9/14/2021 DD 9/14/2011	236,052	251,751
	FRANKLIN RESOURCES INC	2.800% 9/15/2022 DD 9/24/2012	302,136	299,502
	FREEPORT-MCMORAN COPPER & GOLD	2.375% 3/15/2018 DD 9/15/2013	232,266	227,470
	GENERAL ELECTRIC CAPITAL CORP	6.750% 3/15/2032 DD 3/20/2002	559,658	614,646
	GENERAL ELECTRIC CAPITAL CORP	6.000% 8/7/2019 DD 8/7/2009	393,080	389,662

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GENERAL ELECTRIC CAPITAL CORP	4.375% 9/16/2020 DD 9/16/2010	281,311	290,239
	GOLDMAN SACHS GROUP INC/THE	6.150% 4/1/2018 DD 4/1/2008	268,569	274,993
	GOLDMAN SACHS GROUP INC/THE	5.750% 1/24/2022 DD 1/24/2012	451,208	462,716
	GOLDMAN SACHS GROUP INC/THE	6.250% 9/1/2017 DD 8/30/2007	310,490	300,416
	GOOGLE INC	3.375% 2/25/2024 DD 2/25/2014	216,217	223,774
	HASBRO INC	6.350% 3/15/2040 DD 3/11/2010	230,938	269,311
	HEALTH CARE REIT INC	3.625% 3/15/2016 DD 3/14/2011	59,783	61,753
	HOME DEPOT INC/THE	3.750% 2/15/2024 DD 9/10/2013	458,658	480,645
	HSBC HOLDINGS PLC	6.800% 6/1/2038 DD 5/27/2008	272,886	318,281
	INTEL CORP	1.350% 12/15/2017 DD 12/11/2012	449,519	449,343
	INTERNATIONAL BUSINESS MACHINE	2.000% 1/5/2016 DD 12/9/2010	214,308	218,154
	INTERNATIONAL BUSINESS MACHINE	1.625% 5/15/2020 DD 5/7/2013	233,429	236,146
	JPMBB COMMERCIAL MORTGAG C19 C	VAR RT 4/15/2047 DD 5/1/2014	394,666	398,221
	JPMORGAN CHASE & CO	6.000% 1/15/2018 DD 12/20/2007	227,255	223,768
	JPMORGAN CHASE & CO	4.250% 10/15/2020 DD 10/21/2010	307,817	322,530
	JPMORGAN CHASE & CO	4.350% 8/15/2021 DD 8/10/2011	238,268	244,503
	JPMORGAN CHASE & CO	5.625% 8/16/2043 DD 8/21/2013	358,131	407,015
	KINDER MORGAN ENERGY PARTNERS	3.950% 9/1/2022 DD 3/14/2012	132,717	133,861
	LOWE'S COS INC	5.125% 11/15/2041 DD 11/23/2011	490,528	549,646
	LYONDELLBASELL INDUSTRIES NV	5.000% 4/15/2019 DD 4/9/2012	237,521	234,513
	MASTERCARD INC	3.375% 4/1/2024 DD 3/31/2014	456,174	467,039
	MEDTRONIC INC	4.000% 4/1/2043 DD 3/26/2013	226,202	228,826
	MEDTRONIC INC	1.375% 4/1/2018 DD 3/26/2013	229,799	227,608
	METLIFE INC	4.875% 11/13/2043 DD 11/13/2013	174,892	197,636
	METROPOLITAN LIFE GLOBAL 144A	3.000% 1/10/2023 DD 1/10/2013	268,801	270,583
	MICROSOFT CORP	3.625% 12/15/2023 DD 12/6/2013	459,108	481,563
	MIDAMERICAN ENERGY CO	4.800% 9/15/2043 DD 9/19/2013	343,782	377,358
	MORGAN STANLEY CAPIT C2 C 144A	VAR RT 006/15/2044 DD 6/1/2011	468,179	479,807
	MORGAN STANLEY	5.500% 1/26/2020 DD 1/26/2010	399,968	405,047
	MORGAN STANLEY	5.500% 7/24/2020 DD 7/26/2010	99,492	112,823
	MVW OWNER TRUST 13-1A B 144A	2.740% 4/22/2030 DD 8/8/2013	136,867	137,732
	NBCUNIVERSAL MEDIA LLC	4.375% 4/1/2021 DD 4/1/2011	134,966	148,473
	NEW JERSEY ST TRANSPRTN TRUST	6.561% 12/15/2040 DD 1/14/2010	306,122	324,197
	NEW YORK LIFE INSURANCE C 144A	5.875% 5/15/2033 DD 5/8/2003	328,355	359,548
	NEW YORK CITY NY MUNI WTR FIN	6.011% 6/15/2042 DD 3/18/2010	477,814	508,511
	NIKE INC	2.250% 5/1/2023 DD 4/26/2013	140,111	135,955
	NORTHERN TRUST CORP	3.950% 10/30/2025 DD 10/31/2013	245,167	254,986
	NORTHROP GRUMMAN CORP	3.250% 8/1/2023 DD 5/31/2013	119,354	120,904
	NORTHROP GRUMMAN CORP	4.750% 6/1/2043 DD 5/31/2013	114,890	128,392
	NUCOR CORP	5.200% 8/1/2043 DD 7/29/2013	272,384	297,626
	NYSE EURONEXT	2.000% 10/5/2017 DD 10/5/2012	233,540	231,960
	OMNICOM GROUP INC	3.625% 5/1/2022 DD 4/23/2012	515,614	533,827
	ORACLE CORP	6.500% 4/15/2038 DD 4/9/2008	426,589	491,166
	ORACLE CORP	2.375% 1/15/2019 DD 7/16/2013	229,311	228,893
	PACIFICORP	6.250% 10/15/2037 DD 10/3/2007	316,277	345,092
	PEPSICO INC	3.000% 8/25/2021 DD 8/29/2011	534,140	540,871
	PRIVATE EXPORT FUNDING CORP	4.300% 12/15/2021 DD 11/24/2009	158,910	177,987
	PROTECTIVE LIFE CORP	8.450% 10/15/2039 DD 10/9/2009	135,580	158,221
	RAYTHEON CO	4.700% 12/15/2041 DD 12/6/2011	108,327	122,712
	RIO TINTO FINANCE USA LTD	4.125% 5/20/2021 DD 5/20/2011	497,924	504,754
	SANTANDER DRIVE AUTO RECEI 2 D	2.760% 2/18/2020 DD 4/23/2014	542,649	533,465
	SANTANDER DRIVE AUTO RECEI 5 D	3.210% 1/15/2021 DD 11/25/2014	369,899	369,286
	SC JOHNSON & SON INC 144A	4.800% 9/1/2040 DD 8/30/2010	296,844	334,980
	SIEMENS FINANCIERINGSMAATSCHAP	6.125% 8/17/2026 DD 8/16/2006	196,726	210,921
	SIERRA RECEIVABLES F 1A B 144A	2.420% 3/20/2030 DD 3/19/2014	258,014	259,263
	SIERRA TIMESHARE 201 3A B 144A	2.700% 10/20/2030 DD 11/7/2013	176,342	173,922
	SOUTHERN CALIFORNIA EDISON CO	5.000% 1/15/2016 DD 1/19/2005	121,837	114,876
	SOUTH CAROLINA ELECTRIC & GAS	5.450% 2/1/2041 DD 1/27/2011	518,089	536,068
	SOUTHWESTERN PUBLIC SERVICE CO	4.500% 8/15/2041 DD 8/10/2011	132,189	149,153
	SPRINGLEAF MORTG 13-2A M2144A	VAR RT 12/25/2065 DD 6/1/2013	229,275	247,075
	SPRINGLEAF MTG 13-3A M3 144A	VAR RT 9/25/2057 DD 9/1/2013	217,249	226,989
	STATOIL ASA	3.950% 5/15/2043 DD 5/15/2013	228,325	244,330
	STATOIL ASA	5.250% 4/15/2019 DD 4/23/2009	333,799	314,782

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Schedule H, line 4i - Schedule of Assets (Held at End of Year)

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(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
	Identity of issue, borrower, lessor, or similar party				
	SVO 2010-A VOI MORTG AA B 144A	4.750% 7/20/2027	DD 8/26/2010	91,684	91,108
	THERMO FISHER SCIENTIFIC INC	3.200% 3/1/2016	DD 2/22/2011	528,947	517,054
	TIME WARNER INC	6.250% 3/29/2041	DD 4/1/2011	267,147	329,061
	TJX COS INC	2.500% 5/15/2023	DD 5/2/2013	197,526	201,474
	TOYOTA MOTOR CREDIT CORP	3.400% 9/15/2021	DD 9/15/2011	81,326	84,141
	TOYOTA MOTOR CREDIT CORP	3.300% 1/12/2022	DD 1/12/2012	440,163	452,887
	UNITED PARCEL SERVICE INC	6.200% 1/15/2038	DD 1/15/2008	473,328	485,388
	US BANCORP	3.000% 3/15/2022	DD 3/2/2012	228,418	232,293
	US BANCORP/MN	1.950% 11/15/2018	DD 11/7/2013	300,771	300,912
	U S TREASURY BONDS	3.625% 8/15/2043	DD 8/15/2013	1,264,148	1,564,107
	U S TREASURY BOND	3.375% 5/15/2044	DD 5/15/2014	564,994	619,179
	U S TREASURY NOTE	2.750% 11/15/2023	DD 11/15/2013	734,995	789,548
	U S TREASURY NT CPN STRIP	0.000% 5/15/2035	DD 8/15/2007	175,098	192,471
	U S TREASURY NT CPN STRIP	0.000% 11/15/2035	DD 8/15/2007	477,549	653,407
	U S TREASURY NT CPN STRIP	0.000% 11/15/2036	DD 8/15/2007	396,600	552,880
	U S TREASURY NT CPN STRIP	0.000% 2/15/2038	DD 2/15/2008	486,470	530,180
	U S TREASURY NT CPN STRIP	0.000% 2/15/2032	DD 2/15/2006	350,361	366,340
	U S TREASURY NT CPN STRIP	0.000% 2/15/2033	DD 2/15/2006	363,925	382,625
	U S TREASURY NT CPN STRIP	0.000% 2/15/2034	DD 2/15/2006	470,484	500,413
	U S TREASURY NT CPN STRIP	0.000% 2/15/2035	DD 2/15/2006	539,350	578,660
	U S TREASURY NT CPN STRIP	0.000% 2/15/2036	DD 2/15/2006	522,460	564,310
	U S TREASURY NT CPN STRIP	0.000% 2/15/2037	DD 2/15/2007	504,120	548,450
	U S TREASURY NT CPN STRIP	0.000% 11/15/2033	DD 8/15/2007	142,548	179,961
	U S TREASURY NT CPN STRIP	0.000% 5/15/2034	DD 8/15/2007	176,108	192,264
	U S TREASURY NT CPN STRIP	0.000% 11/15/2034	DD 8/15/2007	422,906	568,240
	U S TREASURY NT CPN STRIP	0.000% 11/15/2037	DD 8/15/2008	321,887	455,218
	U S TREASURY NT CPN STRIP	0.000% 2/15/2039	DD 2/17/2009	468,610	507,980
	U S TREASURY NT CPN STRIP	0.000% 11/15/2038	DD 5/15/2009	253,925	359,373
	U S TREASURY NT CPN STRIP	0.000% 2/15/2040	DD 2/16/2010	903,580	980,020
	U S TREASURY NT CPN STRIP	0.000% 5/15/2041	DD 5/16/2011	347,919	392,549
	U S TREASURY NT CPN STRIP	0.000% 8/15/2042	DD 8/15/2012	490,172	533,407
	U S TREASURY NT CPN STRIP	0.000% 2/15/2042	DD 2/15/2012	399,075	585,939
	U S TREASURY NT CPN STRIP	0.000% 2/15/2043	DD 2/15/2013	299,070	445,890
	UNITED TECHNOLOGIES CORP	4.500% 6/1/2042	DD 6/1/2012	239,497	244,978
	UNITED TECHNOLOGIES CORP	3.100% 6/1/2022	DD 6/1/2012	478,506	489,758
	VALLEY NATIONAL BANCORP	5.125% 9/27/2023	DD 9/27/2013	59,851	65,047
	VERIZON COMMUNICATIONS INC	6.350% 4/1/2019	DD 3/27/2009	225,172	214,371
	VERIZON COMMUNICATIONS INC	6.400% 9/15/2033	DD 9/18/2013	522,155	578,936
	VIRGINIA ELECTRIC AND POWER CO	6.350% 11/30/2037	DD 12/4/2007	513,646	563,257
	WELLPOINT INC	2.375% 2/15/2017	DD 8/15/2011	278,683	285,204
	WELLPOINT INC	3.300% 1/15/2023	DD 9/10/2012	243,411	244,759
	WELLS FARGO & CO	3.500% 3/8/2022	DD 3/8/2012	244,199	245,323
	WELLS FARGO & CO	3.450% 2/13/2023	DD 2/13/2013	276,449	283,776
	WYETH LLC	6.450% 2/1/2024	DD 12/16/2003	271,476	257,193
Bonds Total:				52,833,926	56,450,360
Mutual Funds:					
*	DREYFUS	PRIME CASH MANAGEMENT		11,513	11,513
	VANGUARD	VANGUARD 500 INDEX FD ADMIRAL		3,469,884	3,544,263
	FRANKLIN MUTUAL GROUP	FRANKLIN MUTUAL GLOBAL DISC Z		3,036,407	3,290,501
	AMERICAN	AMERICAN SMALL CAP WORLD R6		600,914	638,541
	VANGUARD	VANGUARD FTSE ALL WLD EXUS INS		2,399,079	2,409,518
	WASATCH	WASATCH LONG/SHORT FUND		3,345,504	3,030,663
Mutual Funds Total:				12,863,301	12,924,999

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Non-Interest Bearing Cash:			
*	NEW YORK LIFE	NON-INTEREST BEARING CASH	281,823	281,823
		Grand Total:	\$ 65,979,050	\$ 69,657,182

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 1,393,344	January 1, 2008	1	\$ 1,393,344
Shortfall	\$ 208,003	January 1, 2009	2	\$ 106,533
Shortfall	\$ 2,375,016	January 1, 2010	3	\$ 830,520
Shortfall	\$ 3,979,528	January 1, 2011	4	\$ 1,068,686
Shortfall	\$ (4,783,429)	January 1, 2012	5	\$ (1,052,049)
Shortfall	\$ (18,437)	January 1, 2013	6	\$ (3,490)
Shortfall	\$ 1,247,483	January 1, 2014	7	\$ 208,777