Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BRAY INTERNATIONAL, UNC. 401(K) P/S PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1990

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
BRAY INTERNATIONAL, INC.

13333 WESTLAND EAST BLVD.
HOUSTON, TX 77041

2b Employer Identification Number (EIN)
76-0184782

2c Plan Sponsor's telephone number
281-894-5454

2d Business code (see instructions)
333410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2015	BRENDA L. PERRY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2015	BRENDA L. PERRY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	548
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	488
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	549
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	57
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	607
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	607
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	557
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	40
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 3D 3H 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
BRAY INTERNATIONAL, UNC. 401(K) P/S PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAY INTERNATIONAL, INC.

D Employer Identification Number (EIN)
76-0184782

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	074036	607	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	6351

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MORGAN STANLEY INS SERVICES
PLAZA 2, 7TH FL HARBORSIDE FIN CTR
JERSEY CITY, NJ 07311

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	6351	SERVICE TO INSURER OR PLAN	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	2746670
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	2359935
c	Additions: (1) Contributions deposited during the year	7c(1)	561110		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	35255		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	388659		
	▶ LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN FORFEITURE CREDITS				
	(6) Total additions			7c(6)	985024
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	3344959
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	246135		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	281		
	(4) Other (specify below)	7e(4)	351873		
	▶ LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURES DEBITS				
	(5) Total deductions			7e(5)	598289
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	2746670

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
BRAY INTERNATIONAL, UNC. 401(K) P/S PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAY INTERNATIONAL, INC.

D Employer Identification Number (EIN)
76-0184782

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL LLC

95-2834236

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	44671	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 14 15 16 37 50 64	NONE	10694	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENT MANAGEMENT SE

13-4122960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63 71	NONE	614	Yes [X] No [ ]	Yes [X] No [ ]	6	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	25.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2014 TO 12/31/2014 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
BRAY INTERNATIONAL, UNC. 401(K) P/S PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAY INTERNATIONAL, INC.

D Employer Identification Number (EIN)
76-0184782

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	513849	512223
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16910081	19160856
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	2359935	2746670
(15) Other	1c(15)	716230	872006

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	20500095	23291755
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	20500095	23291755

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	839696	
	(B) Participants	2a(1)(B)	2537635	
	(C) Others (including rollovers)	2a(1)(C)	568918	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3946249
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	27231	
	(F) Other	2b(1)(F)	35255	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		62486
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	226472	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		226472
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		996876
c Other income	2c		189823
d Total income. Add all **income** amounts in column (b) and enter total	2d		5421906
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2618203	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2618203
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	12043	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		12043
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2630246
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2791660
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PANNELL KERR FOSTER OF TEXAS, P.C. **(2)** EIN: 76-0356844

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		1806
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☐ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
BRAY INTERNATIONAL, UNC. 401(K) P/S PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BRAY INTERNATIONAL, INC.

D Employer Identification Number (EIN)
76-0184782

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Bray International, Inc. 401(k) Profit Sharing Plan and Trust

Financial Statements and Supplemental Schedules

December 31, 2014

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

December 31, 2014

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Supplemental Schedules

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions 14

Schedule H, Line 4i - Schedule of Assets Held at End of Year 15

Schedules not included herein are omitted because of the absence of the conditions under which they are required.

PANNELL KERR FORSTER OF TEXAS, P.C.

CPAs & Professional Advisors
5847 San Felipe, Suite 2400
Houston, Texas 77057-3092
Main: (713) 860-1400
Fax: (713) 355-3909
www.pkftexas.com

INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Bray International, Inc. 401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Bray International, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with U.S. generally accepted auditing standards. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Bank & Trust, F.S.B., the trustee and recordkeeper of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule H, line 4a and Schedule H, line 4i, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with U.S. generally accepted auditing standards, and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Pannell Kerr Forster of Texas, P.C.

October 13, 2015

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Statements of Net Assets Available for Benefits

	December 31, 2014	December 31, 2013
Assets		
Investments at fair value		
Mutual funds	$19,160,853	$16,910,080
Self-directed retirement accounts	872,006	716,230
Guaranteed investment contract	2,746,670	2,359,935
Total investments at fair value	22,779,529	19,986,245
Receivables		
Participant contributions	74,308	66,686
Employer contributions	28,348	19,485
Notes receivable from participants	512,223	513,849
Total receivables	614,879	600,020
Total assets	23,394,408	20,586,265
Liabilities		
Total liabilities	-	-
Net assets available for benefits	$23,394,408	$ 20,586,265

See accompanying notes to financial statements.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2014	2013
Additions to net assets		
Participant contributions	$ 2,545,257	$ 2,356,096
Employer contributions	848,470	499,308
Rollover contributions	568,918	292,433
Participant revenue credit	74,815	-
Interest and dividends	261,726	195,312
Interest on notes receivable from participants	27,231	19,440
Net appreciation in fair value of investments	1,103,349	3,110,743
Total additions	5,429,766	6,473,332
Deductions from net assets		
Benefits paid to participants	2,618,203	849,730
Administrative expenses	3,420	7,052
Total deductions	2,621,623	856,782
Net increase in net assets available for benefits	2,808,143	5,616,550
Net assets available for benefits, beginning of year	20,586,265	14,969,715
Net assets available for benefits, end of year	$ 23,394,408	$ 20,586,265

See accompanying notes to financial statements.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan

General

The Bray International, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") established on January 1, 1990 and most recently amended and restated on March 1, 2015, is a defined contribution plan covering all full-time employees of Bray International, Inc. and certain of its affiliates (the "Company" or "Employer"), subject to certain restrictions for participant eligibility as defined in the *Plan Document*. Users of these financial statements should refer to the *Plan Document* for more complete information of the Plan's provisions.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Plan trustee and recordkeeper

Prudential Bank & Trust, F.S.B. ("Prudential" or the "Trustee") serves as the trustee and recordkeeper of the Plan.

Employee contributions

All full-time employees who have completed three months of service and are 18 years of age or older are eligible to participate in the Plan. Effective January 1, 2013, the Plan allows for automatic enrollment of 1% of eligible participant compensation into the Plan with automatic annual 1% increase of deferrals up to a maximum of 5% for newly eligible participants unless the participant makes a contrary election. Participants may make pre-tax contributions up to 92% of their earnings through payroll deductions not to exceed the limits set by the Internal Revenue Code ("IRC"), which limits the annual amount of salary deferrals that may be made by a participant. Participants may also make voluntary contributions to the Plan on an after tax basis, subject to certain limitations. Participants, who are age 50 or older by the end of the calendar year and are making deferral contributions to the Plan, may also make catch-up contributions up to the limit dictated by the IRC, which was $5,500 in 2014 and 2013.

Employer contributions

The Company, at its discretion, may make qualified matching contributions not to exceed 6% of compensation. From January 1, 2013 through March 31, 2013, the Company's matching contributions are equal to 50% of the first 1% of participant contributions, and 15% of the next 4%, up to 5% of the participant's monthly base compensation contributed to the Plan. From April 1, 2013 through April 30, 2014, the Company's matching contributions are equal to 50% of participant contributions up to 5%. From May 1, 2014 through December 31, 2014, the Company's matching contributions are equal to 100% of the first 1% of participant contributions, and 50% of the next 4%, up to 5% of the participant's monthly compensation.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan (Continued)

Participant accounts

Each participant's account is credited with the participant's contribution, rollover contribution, if any, matching contributions and allocations of Plan earnings or losses, participant revenue credit, and administrative expenses. Allocations are based on participant account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings or losses thereon. A participant is vested in the Company's matching contributions and related earnings or losses thereon as follows:

Years of Service	Percent Vested
1 year	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

Notes receivable from participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of 50% of their vested account balance or $50,000 reduced by the balance of any outstanding loans. The loans are made for terms not to exceed five years unless the loan is used to acquire a principal residence, in which case, the administrator may permit a longer repayment term. The notes receivable are secured by the balance in the participant's account and bear interest at the prime rate plus 2%. Participants may only have one loan outstanding at any one time.

Benefit payments

Upon termination of service, death, disability, or retirement, a participant may elect a distribution in the form of a lump-sum amount. In-service withdrawals are permitted when a participant reaches age 59-1/2 or in the event of financial hardship as defined by the Plan. In-service withdrawals as a result of financial hardship result in a suspension of participant contributions for a period of six months.

If the value of the terminated participant's vested account balance (excluding rollover contributions) is less than $5,000, the Company is allowed to distribute the entire vested account balance out of the Plan. If the value of the participant's vested account balance is more than $1,000 but less than $5,000 and the participant does not consent to a lump sum distribution, the account balance will be distributed to an individual retirement account for the benefit of the participant at the direction of the Plan administrator. If the participant's vested account balance is greater than $5,000, the participant may elect to receive a lump sum distribution, roll the balance into another qualified retirement plan or an individual retirement account, or leave the vested balance in the Plan. Any taxable distribution paid by the Trustee directly to the participant will be subject to mandatory federal income tax withholding of 20% of the requested distribution.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan (Continued)

Forfeitures

Forfeitures represent excess employer contributions that are reconciled at year-end by the Trustee and reallocated to the forfeitures account. Forfeitures are used by the Company to reduce future Company contributions or to pay Plan expenses. As of December 31, 2014 and 2013, there were $86,462 and $31,633, respectively, of forfeitures that had not yet been applied. During 2014 and 2013, forfeitures of $52,553 and $66,712, respectively, were applied to reduce employer contributions.

Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated by the Company, all participants will become 100% vested in their accounts.

Note 2 - Summary of Significant Accounting Policies

Basis of presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("GAAP").

Investment valuation and income recognition

The Plan's investments are stated at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Unrealized appreciation or depreciation in the fair value of investments held at year end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year.

The realized gain or loss on the sale of investments is determined using historical cost. Upon the sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years. Unrealized appreciation or depreciation and realized gains and losses are reported as net appreciation or depreciation in fair value of investments in the statements of changes in net assets available for benefits.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as distributions, based upon terms of the *Plan Document*, upon liquidation of their account balance.

Note 2 - Summary of Significant Accounting Policies (Continued)

Financial instruments and credit risk

Financial instruments which potentially subject the Plan to credit risk include investments in mutual funds, a guaranteed investment contract and self-directed retirement accounts. Investments are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits. Plan participants bear the risk of any investment losses.

Administrative expenses

Administrative expenses of the Plan, if not paid by the Plan, are paid by the Company.

Use of estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results may differ from these estimates.

Note 3 - Information Certified by the Trustee (Unaudited)

For Plan years 2014 and 2013, the financial information included in the Plan's financial statements and Schedule H, line 4i, except for contributions receivable, contributions, participant revenue credit, benefits paid to participants, and administrative expenses, has been derived from information certified as complete and accurate by Prudential, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Note 4 - Fair Value Measurements

The Plan uses a three-level hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 – quoted prices in active markets for identical assets or liabilities;
- Level 2 – inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 – unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 4 - Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value:

- Mutual funds and self-directed retirement accounts – These investments are valued daily at the net asset value of shares or units held by the Plan based on the quoted market value of the fund assets.

- Guaranteed investment contract – This investment is a diversified portfolio which invests in a fully benefit-responsive investment contract issued by the Trustee. Pursuant to the terms of the investment contract, the investment is contractually obligated to repay the principal and a specified interest rate to the Plan. The investment consists primarily of public bonds, commercial mortgages and private placement bonds, and is intended to provide safety of principal, liquidity, and a competitive rate of return. See Note 5.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investment measured at fair value are as follow as of December 31, 2014:

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 1,738,913	$ -	$ -	$ 1,738,913
Emerging markets	307,806	-	-	307,806
International	3,267,396	-	-	3,267,396
Large blend	2,191,567	-	-	2,191,567
Large growth	2,603,009	-	-	2,603,009
Large value	3,546,261	-	-	3,546,261
Mid cap growth	1,185,638	-	-	1,185,638
Mid cap value	1,082,142	-	-	1,082,142
Moderate allocation	1,200,273	-	-	1,200,273
Natural resources	85,538	-	-	85,538
Real estate	88,820	-	-	88,820
Retirement income	497	-	-	497
Small growth	1,317,437	-	-	1,317,437
Small value	272,370	-	-	272,370
Target	273,186	-	-	273,186
Self-directed retirement accounts	872,006	-	-	872,006
Guaranteed investment contract	-	-	2,746,670	2,746,670
Total	$ 20,032,859	$ -	$ 2,746,670	$ 22,779,529

Note 4 - Fair Value Measurements (Continued)

The Plan's investment measured at fair value are as follow as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 1,388,308	$ -	$ -	$ 1,388,308
Emerging markets	223,082	-	-	223,082
International	2,938,051	-	-	2,938,051
Large blend	1,902,257	-	-	1,902,257
Large growth	2,188,343	-	-	2,188,343
Large value	3,271,734	-	-	3,271,734
Mid cap growth	1,109,097	-	-	1,109,097
Mid cap value	866,520	-	-	866,520
Moderate allocation	1,191,416	-	-	1,191,416
Natural resources	74,160	-	-	74,160
Real estate	33,188	-	-	33,188
Retirement income	80	-	-	80
Small growth	1,424,919	-	-	1,424,919
Small value	174,778	-	-	174,778
Target	124,147	-	-	124,147
Self-directed retirement accounts	716,230	-	-	716,230
Guaranteed investment contract	-	-	2,359,935	2,359,935
Total	$ 17,626,310	$ -	$ 2,359,935	$ 19,986,245

The following table sets forth a summary of changes in fair value of the Plan's level 3 investment for the year ended December 31:

	2014	2013
Balance, beginning of year	$ 2,359,935	$ -
Interest income	39,272	33,635
Expenses	(281)	(529)
Purchases and settlements	725,246	2,530,181
Sales and issuances	(377,502)	(203,352)
Balance, end of year	$ 2,746,670	$ 2,359,935

Note 5 - Investment Contract with Insurance Company

Effective January 1, 2013, the Plan entered into a fully benefit-responsive investment contract (the "Contract") with the Trustee. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus earnings at guaranteed crediting rates, less participant withdrawals and administrative expenses. Participants may ordinarily direct withdrawals or transfer all or a portion of their investment at contract value. The Contract is reported at fair value in the statements of net assets available for benefits, as fair value approximates contract value as of December 31, 2014.

The Contract can be redeemed daily unless the amounts transferred from the Trustee are being transferred to a competing contract for a period of 90 calendar days beginning on the date such an amount is transferred from the account or if a partial transfer has occurred within the last 90 calendar days. Participants may be subject to a surrender charge or market value adjustment upon early liquidation of their investment in the Contract.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, as determined semi-annually, but it may not be less than 1.50% before the asset charge and is guaranteed for the life of the Contract.

The declared interest rate credited during a contract year shall not be less than the guaranteed rate for such contract year. The average yield and the rate of credited interest for the guaranteed interest account was 1.35% and 1.45% for the years ended December 31, 2014 and 2013, respectively.

Note 6 - Tax Status

The Plan has adopted a prototype plan document, which obtained its latest opinion letter on April 29, 2014, in which the Internal Revenue Service ("IRS") stated that the prototype plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

Note 7 - Investments

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets available for benefits as of December 31:

	2014	2013
Mutual funds		
ClearBridge Small Cap Growth A	$ 1,317,437	$ 1,424,919
Columbia Acorn A	1,185,638	1,109,097
Columbia Balanced A	1,200,273	1,191,416
Columbia Dividend Income Z	3,546,261	3,271,734
JP Morgan Disciplined Equity A	1,935,868	1,544,905
JP Morgan Large Cap Growth A	2,603,009	2,188,343
Oppenheimer Global Opportunities A	(a)	1,336,410
Guaranteed investment contract		
Guaranteed Income Fund	2,746,670	2,359,935

(a) Investment does not represent 5% or more of the Plan's net assets available for benefits as of December 31, 2014.

During 2014 and 2013, the Plan's investments, including realized and unrealized gains and losses on investments bought and sold, as well as held during the year, appreciated in value by $1,103,349 and $3,110,743, respectively.

Note 8 - Party-In-Interest Transactions

Certain Plan investments are shares of investments managed by Prudential, therefore, these transactions qualify as party-in-interest transactions.

An affiliate of the Trustee (the "Affiliate") provides certain administrative services to the Plan pursuant to a service agreement. The Affiliate receives revenue from investment service providers for services the Trustee provides to the funds. This revenue is used to offset certain amounts owed to the Affiliate for its administrative services to the Plan. If the revenue received by the Affiliate exceeds the amount owed under the service agreement, the Affiliate remits the excess to the Plan's trust annually not to exceed six weeks following the close of the Plan year. The excess, referred to as Participant Revenue Credits ("PRC"), is allocated to participants in accordance with the *Plan Document*. During 2014 and 2013, the Plan received $74,815 and $0, respectively, of PRC which were allocated to the participants.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2014	2013
Net assets available for benefits per the financial statements	$ 23,394,408	$ 20,586,265
Employee contributions receivable	(74,308)	(66,686)
Employer contributions receivable	(28,348)	(19,485)
Other	3	1
Net assets available for benefits per Form 5500	$ 23,291,755	$ 20,500,095

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per Form 5500 for the years ended December 31:

	2014	2013
Net increase in net assets available for benefits per the financial statements	$ 2,808,143	$ 5,616,550
Change in employee contributions receivable	(7,622)	(66,686)
Change in employer contributions receivable	(8,863)	(19,485)
Other	2	2,491
Net income per Form 5500	$ 2,791,660	$ 5,532,870

Note 10 - Subsequent Events

Effective March 1, 2015, the Plan was amended and restated which increased automatic enrollment to 2% of eligible participant compensation into the Plan. In addition, automatic annual increase of deferrals was increased to 2% up to a maximum of 8% of eligible participant compensation unless the participant makes a contrary election.

Management has evaluated subsequent events through October 13, 2015, which was the date that the financial statements were available to be issued, and has determined that there are no other subsequent events to be reported.

SUPPLEMENTAL SCHEDULES

Bray International, Inc. 401(k) Profit Sharing Plan and Trust

Financial Statements and Supplemental Schedules

December 31, 2014

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

December 31, 2014

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Schedules not included herein are omitted because of the absence of the conditions under which they are required.

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INDEPENDENT AUDITORS' REPORT

To the Retirement Plan Committee of
Bray International, Inc. 401(k) Profit Sharing Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Bray International, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with U.S. generally accepted auditing standards. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Bank & Trust, F.S.B., the trustee and recordkeeper of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2014 and 2013, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule H, line 4a and Schedule H, line 4i, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with U.S. generally accepted auditing standards, and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Pannell Kerr Forster of Texas, P.C.

October 13, 2015

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Statements of Net Assets Available for Benefits

	December 31, 2014	December 31, 2013
Assets		
Investments at fair value		
Mutual funds	$19,160,853	$16,910,080
Self-directed retirement accounts	872,006	716,230
Guaranteed investment contract	2,746,670	2,359,935
Total investments at fair value	22,779,529	19,986,245
Receivables		
Participant contributions	74,308	66,686
Employer contributions	28,348	19,485
Notes receivable from participants	512,223	513,849
Total receivables	614,879	600,020
Total assets	23,394,408	20,586,265
Liabilities		
Total liabilities	-	-
Net assets available for benefits	$23,394,408	$ 20,586,265

See accompanying notes to financial statements.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2014	2013
Additions to net assets		
Participant contributions	$ 2,545,257	$ 2,356,096
Employer contributions	848,470	499,308
Rollover contributions	568,918	292,433
Participant revenue credit	74,815	-
Interest and dividends	261,726	195,312
Interest on notes receivable from participants	27,231	19,440
Net appreciation in fair value of investments	1,103,349	3,110,743
Total additions	5,429,766	6,473,332
Deductions from net assets		
Benefits paid to participants	2,618,203	849,730
Administrative expenses	3,420	7,052
Total deductions	2,621,623	856,782
Net increase in net assets available for benefits	2,808,143	5,616,550
Net assets available for benefits, beginning of year	20,586,265	14,969,715
Net assets available for benefits, end of year	$ 23,394,408	$ 20,586,265

See accompanying notes to financial statements.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan

General

The Bray International, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") established on January 1, 1990 and most recently amended and restated on March 1, 2015, is a defined contribution plan covering all full-time employees of Bray International, Inc. and certain of its affiliates (the "Company" or "Employer"), subject to certain restrictions for participant eligibility as defined in the *Plan Document*. Users of these financial statements should refer to the *Plan Document* for more complete information of the Plan's provisions.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Plan trustee and recordkeeper

Prudential Bank & Trust, F.S.B. ("Prudential" or the "Trustee") serves as the trustee and recordkeeper of the Plan.

Employee contributions

All full-time employees who have completed three months of service and are 18 years of age or older are eligible to participate in the Plan. Effective January 1, 2013, the Plan allows for automatic enrollment of 1% of eligible participant compensation into the Plan with automatic annual 1% increase of deferrals up to a maximum of 5% for newly eligible participants unless the participant makes a contrary election. Participants may make pre-tax contributions up to 92% of their earnings through payroll deductions not to exceed the limits set by the Internal Revenue Code ("IRC"), which limits the annual amount of salary deferrals that may be made by a participant. Participants may also make voluntary contributions to the Plan on an after tax basis, subject to certain limitations. Participants, who are age 50 or older by the end of the calendar year and are making deferral contributions to the Plan, may also make catch-up contributions up to the limit dictated by the IRC, which was $5,500 in 2014 and 2013.

Employer contributions

The Company, at its discretion, may make qualified matching contributions not to exceed 6% of compensation. From January 1, 2013 through March 31, 2013, the Company's matching contributions are equal to 50% of the first 1% of participant contributions, and 15% of the next 4%, up to 5% of the participant's monthly base compensation contributed to the Plan. From April 1, 2013 through April 30, 2014, the Company's matching contributions are equal to 50% of participant contributions up to 5%. From May 1, 2014 through December 31, 2014, the Company's matching contributions are equal to 100% of the first 1% of participant contributions, and 50% of the next 4%, up to 5% of the participant's monthly compensation.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan (Continued)

Participant accounts

Each participant's account is credited with the participant's contribution, rollover contribution, if any, matching contributions and allocations of Plan earnings or losses, participant revenue credit, and administrative expenses. Allocations are based on participant account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings or losses thereon. A participant is vested in the Company's matching contributions and related earnings or losses thereon as follows:

Years of Service	Percent Vested
1 year	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

Notes receivable from participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of 50% of their vested account balance or $50,000 reduced by the balance of any outstanding loans. The loans are made for terms not to exceed five years unless the loan is used to acquire a principal residence, in which case, the administrator may permit a longer repayment term. The notes receivable are secured by the balance in the participant's account and bear interest at the prime rate plus 2%. Participants may only have one loan outstanding at any one time.

Benefit payments

Upon termination of service, death, disability, or retirement, a participant may elect a distribution in the form of a lump-sum amount. In-service withdrawals are permitted when a participant reaches age 59-1/2 or in the event of financial hardship as defined by the Plan. In-service withdrawals as a result of financial hardship result in a suspension of participant contributions for a period of six months.

If the value of the terminated participant's vested account balance (excluding rollover contributions) is less than $5,000, the Company is allowed to distribute the entire vested account balance out of the Plan. If the value of the participant's vested account balance is more than $1,000 but less than $5,000 and the participant does not consent to a lump sum distribution, the account balance will be distributed to an individual retirement account for the benefit of the participant at the direction of the Plan administrator. If the participant's vested account balance is greater than $5,000, the participant may elect to receive a lump sum distribution, roll the balance into another qualified retirement plan or an individual retirement account, or leave the vested balance in the Plan. Any taxable distribution paid by the Trustee directly to the participant will be subject to mandatory federal income tax withholding of 20% of the requested distribution.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 1 - Description of the Plan (Continued)

Forfeitures

Forfeitures represent excess employer contributions that are reconciled at year-end by the Trustee and reallocated to the forfeitures account. Forfeitures are used by the Company to reduce future Company contributions or to pay Plan expenses. As of December 31, 2014 and 2013, there were $86,462 and $31,633, respectively, of forfeitures that had not yet been applied. During 2014 and 2013, forfeitures of $52,553 and $66,712, respectively, were applied to reduce employer contributions.

Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated by the Company, all participants will become 100% vested in their accounts.

Note 2 - Summary of Significant Accounting Policies

Basis of presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("GAAP").

Investment valuation and income recognition

The Plan's investments are stated at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Unrealized appreciation or depreciation in the fair value of investments held at year end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year.

The realized gain or loss on the sale of investments is determined using historical cost. Upon the sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years. Unrealized appreciation or depreciation and realized gains and losses are reported as net appreciation or depreciation in fair value of investments in the statements of changes in net assets available for benefits.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as distributions, based upon terms of the *Plan Document*, upon liquidation of their account balance.

Note 2 - Summary of Significant Accounting Policies (Continued)

Financial instruments and credit risk

Financial instruments which potentially subject the Plan to credit risk include investments in mutual funds, a guaranteed investment contract and self-directed retirement accounts. Investments are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits. Plan participants bear the risk of any investment losses.

Administrative expenses

Administrative expenses of the Plan, if not paid by the Plan, are paid by the Company.

Use of estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results may differ from these estimates.

Note 3 - Information Certified by the Trustee (Unaudited)

For Plan years 2014 and 2013, the financial information included in the Plan's financial statements and Schedule H, line 4i, except for contributions receivable, contributions, participant revenue credit, benefits paid to participants, and administrative expenses, has been derived from information certified as complete and accurate by Prudential, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Note 4 - Fair Value Measurements

The Plan uses a three-level hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 – quoted prices in active markets for identical assets or liabilities;
- Level 2 – inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 – unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Bray International, Inc. 401(k)
Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2014

Note 4 - Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value:

- Mutual funds and self-directed retirement accounts – These investments are valued daily at the net asset value of shares or units held by the Plan based on the quoted market value of the fund assets.

- Guaranteed investment contract – This investment is a diversified portfolio which invests in a fully benefit-responsive investment contract issued by the Trustee. Pursuant to the terms of the investment contract, the investment is contractually obligated to repay the principal and a specified interest rate to the Plan. The investment consists primarily of public bonds, commercial mortgages and private placement bonds, and is intended to provide safety of principal, liquidity, and a competitive rate of return. See Note 5.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investment measured at fair value are as follow as of December 31, 2014:

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 1,738,913	$ -	$ -	$ 1,738,913
Emerging markets	307,806	-	-	307,806
International	3,267,396	-	-	3,267,396
Large blend	2,191,567	-	-	2,191,567
Large growth	2,603,009	-	-	2,603,009
Large value	3,546,261	-	-	3,546,261
Mid cap growth	1,185,638	-	-	1,185,638
Mid cap value	1,082,142	-	-	1,082,142
Moderate allocation	1,200,273	-	-	1,200,273
Natural resources	85,538	-	-	85,538
Real estate	88,820	-	-	88,820
Retirement income	497	-	-	497
Small growth	1,317,437	-	-	1,317,437
Small value	272,370	-	-	272,370
Target	273,186	-	-	273,186
Self-directed retirement accounts	872,006	-	-	872,006
Guaranteed investment contract	-	-	2,746,670	2,746,670
Total	$ 20,032,859	$ -	$ 2,746,670	$ 22,779,529

Note 4 - Fair Value Measurements (Continued)

The Plan's investment measured at fair value are as follow as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 1,388,308	$ -	$ -	$ 1,388,308
Emerging markets	223,082	-	-	223,082
International	2,938,051	-	-	2,938,051
Large blend	1,902,257	-	-	1,902,257
Large growth	2,188,343	-	-	2,188,343
Large value	3,271,734	-	-	3,271,734
Mid cap growth	1,109,097	-	-	1,109,097
Mid cap value	866,520	-	-	866,520
Moderate allocation	1,191,416	-	-	1,191,416
Natural resources	74,160	-	-	74,160
Real estate	33,188	-	-	33,188
Retirement income	80	-	-	80
Small growth	1,424,919	-	-	1,424,919
Small value	174,778	-	-	174,778
Target	124,147	-	-	124,147
Self-directed retirement accounts	716,230	-	-	716,230
Guaranteed investment contract	-	-	2,359,935	2,359,935
Total	$ 17,626,310	$ -	$ 2,359,935	$ 19,986,245

The following table sets forth a summary of changes in fair value of the Plan's level 3 investment for the year ended December 31:

	2014	2013
Balance, beginning of year	$ 2,359,935	$ -
Interest income	39,272	33,635
Expenses	(281)	(529)
Purchases and settlements	725,246	2,530,181
Sales and issuances	(377,502)	(203,352)
Balance, end of year	$ 2,746,670	$ 2,359,935

Note 5 - Investment Contract with Insurance Company

Effective January 1, 2013, the Plan entered into a fully benefit-responsive investment contract (the "Contract") with the Trustee. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus earnings at guaranteed crediting rates, less participant withdrawals and administrative expenses. Participants may ordinarily direct withdrawals or transfer all or a portion of their investment at contract value. The Contract is reported at fair value in the statements of net assets available for benefits, as fair value approximates contract value as of December 31, 2014.

The Contract can be redeemed daily unless the amounts transferred from the Trustee are being transferred to a competing contract for a period of 90 calendar days beginning on the date such an amount is transferred from the account or if a partial transfer has occurred within the last 90 calendar days. Participants may be subject to a surrender charge or market value adjustment upon early liquidation of their investment in the Contract.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, as determined semi-annually, but it may not be less than 1.50% before the asset charge and is guaranteed for the life of the Contract.

The declared interest rate credited during a contract year shall not be less than the guaranteed rate for such contract year. The average yield and the rate of credited interest for the guaranteed interest account was 1.35% and 1.45% for the years ended December 31, 2014 and 2013, respectively.

Note 6 - Tax Status

The Plan has adopted a prototype plan document, which obtained its latest opinion letter on April 29, 2014, in which the Internal Revenue Service ("IRS") stated that the prototype plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

Note 7 - Investments

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets available for benefits as of December 31:

	2014	2013
Mutual funds		
ClearBridge Small Cap Growth A	$ 1,317,437	$ 1,424,919
Columbia Acorn A	1,185,638	1,109,097
Columbia Balanced A	1,200,273	1,191,416
Columbia Dividend Income Z	3,546,261	3,271,734
JP Morgan Disciplined Equity A	1,935,868	1,544,905
JP Morgan Large Cap Growth A	2,603,009	2,188,343
Oppenheimer Global Opportunities A	(a)	1,336,410
Guaranteed investment contract		
Guaranteed Income Fund	2,746,670	2,359,935

(a) Investment does not represent 5% or more of the Plan's net assets available for benefits as of December 31, 2014.

During 2014 and 2013, the Plan's investments, including realized and unrealized gains and losses on investments bought and sold, as well as held during the year, appreciated in value by $1,103,349 and $3,110,743, respectively.

Note 8 - Party-In-Interest Transactions

Certain Plan investments are shares of investments managed by Prudential, therefore, these transactions qualify as party-in-interest transactions.

An affiliate of the Trustee (the "Affiliate") provides certain administrative services to the Plan pursuant to a service agreement. The Affiliate receives revenue from investment service providers for services the Trustee provides to the funds. This revenue is used to offset certain amounts owed to the Affiliate for its administrative services to the Plan. If the revenue received by the Affiliate exceeds the amount owed under the service agreement, the Affiliate remits the excess to the Plan's trust annually not to exceed six weeks following the close of the Plan year. The excess, referred to as Participant Revenue Credits ("PRC"), is allocated to participants in accordance with the *Plan Document*. During 2014 and 2013, the Plan received $74,815 and $0, respectively, of PRC which were allocated to the participants.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2014	2013
Net assets available for benefits per the financial statements	$ 23,394,408	$ 20,586,265
Employee contributions receivable	(74,308)	(66,686)
Employer contributions receivable	(28,348)	(19,485)
Other	3	1
Net assets available for benefits per Form 5500	$ 23,291,755	$ 20,500,095

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per Form 5500 for the years ended December 31:

	2014	2013
Net increase in net assets available for benefits per the financial statements	$ 2,808,143	$ 5,616,550
Change in employee contributions receivable	(7,622)	(66,686)
Change in employer contributions receivable	(8,863)	(19,485)
Other	2	2,491
Net income per Form 5500	$ 2,791,660	$ 5,532,870

Note 10 - Subsequent Events

Effective March 1, 2015, the Plan was amended and restated which increased automatic enrollment to 2% of eligible participant compensation into the Plan. In addition, automatic annual increase of deferrals was increased to 2% up to a maximum of 8% of eligible participant compensation unless the participant makes a contrary election.

Management has evaluated subsequent events through October 13, 2015, which was the date that the financial statements were available to be issued, and has determined that there are no other subsequent events to be reported.

SUPPLEMENTAL SCHEDULES

Bray International, Inc. 401(k) Profit Sharing Plan and Trust
Employer Identification Number: 76-0184782 - Plan Number: 001

Schedule H, line 4a - Schedule of Delinquent Participant Contributions

For the Period Ending December 31, 2014

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included: ☐	Contributions Not Corrected (*)	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 1,806	$ -	$ 1,806	$ -	$ -

* This represents the total amount of participant contributions that were withheld from employees, but not remitted timely into trust by the Plan Sponsor. The amount includes $1,806 of untimely remittances that were corrected in 2014.

Bray International, Inc. 401(k) Profit Sharing Plan and Trust
Employer Identification Number: 76-0184782 - Plan Number: 001

Schedule H, line 4i - Schedule of Assets Held at End of Year

December 31, 2014

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current value**
		Mutual Funds		
	Legg Mason	ClearBridge Small Cap Growth A	**	$ 1,317,437
	Columbia	Columbia Acorn A	**	1,185,638
	Columbia	Columbia Balanced A	**	1,200,273
	Columbia	Columbia Dividend Income Z	**	3,546,261
	Delaware Investments	Delaware Diversified Income A	**	809,199
	Delaware Investments	Delaware Small Cap Value A	**	272,370
	Dreyfus	Dreyfus S&P 500 Index	**	255,699
	Fidelity Investments	Fidelity Advisor Materials A	**	79,828
	Invesco	Invesco International Growth A	**	791,850
	JPMorgan	JPMorgan Core Plus Bond A	**	762,730
	JPMorgan	JPMorgan Disciplined Equity A	**	1,935,868
	JPMorgan	JPMorgan Large Cap Growth A	**	2,603,009
	JPMorgan	JPMorgan Mid Cap Value A	**	1,082,142
	JPMorgan	JPMorgan SmartRetirement 2015 A	**	43,889
	JPMorgan	JPMorgan SmartRetirement 2020 A	**	59,959
	JPMorgan	JPMorgan SmartRetirement 2025 A	**	34,220
	JPMorgan	JPMorgan SmartRetirement 2030 A	**	963
	JPMorgan	JPMorgan SmartRetirement 2035 A	**	23,851
	JPMorgan	JPMorgan SmartRetirement 2040 A	**	81,855
	JPMorgan	JPMorgan SmartRetirement 2045 A	**	4,497
	JPMorgan	JPMorgan SmartRetirement 2050 A	**	704
	JPMorgan	JPMorgan SmartRetirement 2055 A	**	23,248
	JPMorgan	JPMorgan SmartRetirement Income A	**	497
	Legg Mason	Legg Mason BW Global Opportunities Bd A	**	166,984
	Loomis Sayles Funds	Loomis Sayles Global Equity and Income A	**	151,119
	OppenheimerFunds	Oppenheimer Developing Markets A	**	307,806
	OppenheimerFunds	Oppenheimer Global Opportunities A	**	1,113,536
	OppenheimerFunds	Oppenheimer International Growth A	**	616,791
	PIMCO	PIMCO All Asset A	**	411,104
	RS Funds	RS Global Natural Resources A	**	5,710
	Franklin Templeton Investments	Templeton Global Bond A	**	182,996
	Voya	VOYA Real Estate A	**	88,820
		Guranteed Investment Contract		
*	Prudential Bank & Trust, F.S.B.	Guaranteed Income Fund	**	2,746,670
		Self-Directed Retirement Accounts		
	Self-Directed Retirement Accounts	Self-directed retirement accounts	**	872,006
*	Participant loans	Principal balances ranging up to $33,721 at 5.25% per annum, secured by participants' individual vested accrued benefits, maturing at various dates through May 2028.	-	512,223

* Party-in-interest as defined by ERISA

** Cost omitted for participant-directed investments.