Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/2000

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
CONSOLIDATED BUS TRANSIT COMPANY, INC.

50 SNEDIKER AVENUE
BROOKLYN, NY 11207

2b Employer Identification Number (EIN)
11-3046431

2c Plan Sponsor's telephone number
718-346-9600

2d Business code (see instructions)
485410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	177
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	146
a(2) Total number of active participants at the end of the plan year	**6a(2)**	141
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	34
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	175
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	175
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	75
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONSOLIDATED BUS TRANSIT COMPANY, INC.

D Employer Identification Number (EIN)
11-3046431

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
71-0294708	86509	PHH679	88	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	427082
5	Current value of plan's interest under this contract in separate accounts at year end	5	1753569

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶ RATES PUBLISHED IN VOYA MANUALS

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ VARIABLE ANNUITY

b	Balance at the end of the previous year			7b	389434
c	Additions: (1) Contributions deposited during the year	7c(1)	160866		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	12083		
	(4) Transferred from separate account	7c(4)	221749		
	(5) Other (specify below) ▶	7c(5)	0		
	(6) Total additions			7c(6)	394698
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	784132
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	210584		
	(2) Administration charge made by carrier	7e(2)	275		
	(3) Transferred to separate account	7e(3)	145257		
	(4) Other (specify below) ▶	7e(4)	935		
	(5) Total deductions			7e(5)	357051
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	427081

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ..... ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONSOLIDATED BUS TRANSIT COMPANY, INC.

D Employer Identification Number (EIN)
11-3046431

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA RETIREMENT INSURANCE
AND ANNUITY CO
PO BOX 990067
HARTFORD, CT 06199-1268

71-0294708

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CONSOLIDATED BUS TRANSIT COMPANY, INC.

D Employer Identification Number (EIN)
11-3046431

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LORD ABBETT FUND GROWTH & INCOME

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	4878

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA AGGREGATE BOND PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	30920

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA FIXED ACCOUNT

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	45973

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA GLOBAL BOND PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	40314

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA GROWTH & INCOME PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	62472

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA INDEX PLUS LARGECAP PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	51524

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA INDEX PLUS SMALL CAP PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	27512

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA INTERNATIONAL INDEX PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 95319

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA LARGECAP GROWTH PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 85266

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA LONG-TERM GUARANTEED ACCUM

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 381109

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE GROWTH EQUITY

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89542

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE INTERNATIONAL STOCK

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47588

a Name of MTIA, CCT, PSA, or 103-12 IE: TEMPLETON FOREIGN EQUITY PORTFOLIO

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10271

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY VIP CONTRAFUNDS

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63599

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY VIP EQUITY-INCOME

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114820

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO V.I.AMERICAN FRANCHISE FUND

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93092

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO V.I. CORE EQUITY FUND I

b Name of sponsor of entity listed in (a): VOYA

c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98028

a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA MONEY MARKET		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79375
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA SMALL COMPANY PORTFOLIO CLASS		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 128862
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA STRATEGIC ALLOCATION CONSERV		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64162
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA STRATEGIC ALLOCATION PORT		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 166292
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA STRATEGIC ALLOCAIOTIN MODERATE		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18497
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA BARON GROWTH PORFOLIO		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 66544
a Name of MTIA, CCT, PSA, or 103-12 IE: VOYA CLARION GLOBAL REAL ESTATE POR		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 75859
a Name of MTIA, CCT, PSA, or 103-12 IE: VY INVESCO EQUITY & INCOME PORTFOLI		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41724
a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN EMERGING MARKETS EQUITY		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42550
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE DIVERSIFIED MID CAP G		
b Name of sponsor of entity listed in (a): VOYA		
c EIN-PN 71-0294708-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 154556

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONSOLIDATED BUS TRANSIT COMPANY, INC.

D Employer Identification Number (EIN)
11-3046431

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	31430	79494
(2) Participant contributions	1b(2)	5954	9108
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	139560	79375
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	1591885	1674193
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	389435	427082
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2158264	2269252
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	5117	891
k Total liabilities (add all amounts in lines 1g through1j)	1k	5117	891
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2153147	2268361

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	48883	
(B) Participants	2a(1)(B)	162899	
(C) Others (including rollovers)	2a(1)(C)	137	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		211919
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	181	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		181
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		98599
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		12082
d Total income. Add all **income** amounts in column (b) and enter total	2d		322781
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	206357	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		206357
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	1210	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1210
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		207567
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		115214
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LCS&Z, LLP **(2)** EIN: 14-1745230

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		153971
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		215315
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
CONSOLIDATED BUS TRANSIT COMPANY 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CONSOLIDATED BUS TRANSIT COMPANY, INC.

D Employer Identification Number (EIN)
11-3046431

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 206357

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 71-0294708

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

CONSOLIDATED BUS TRANSIT COMPANY
401(k) PLAN

BROOKLYN, NEW YORK

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2014 AND 2013

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LCS&Z, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Consolidated Bus Transit Company 401(k) Plan
Brooklyn, New York

Report on the Financial Statements

We were engaged to audit the accompanying statements of Consolidated Bus Transit Company 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years ended December 31, 2014 and 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by The Voya Retirement Insurance and Annuity Company (Voya), except for comparing the information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that Voya holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from Voya as of and for the years ended December 31, 2014 and 2013, that the information provided to the plan administrator by Voya is complete and accurate.

Disclaimer of Opinion

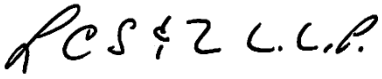
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule H, Line 4i – schedule of assets (held at year end) and Schedule H, Part IV, Line 4a – schedule of delinquent deposits, as of December 31, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on Schedule H, Line 4i – schedule of assets (held at year end).

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by Voya, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Latham, New York
October 14, 2015

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	2014	2013
INVESTMENTS (Notes 3 - 5)	$ 2,189,298	$ 2,129,961
RECEIVABLES:		
Employer's contribution	$ 79,494	$ 31,430
Participants' contribution	9,108	5,954
Total receivables	$ 88,602	$ 37,384
Total assets	$ 2,277,900	$ 2,167,345
LIABILITIES:		
Other liabilities	$ 61	$ 4,287
Excess contributions payable (Note 2)	830	830
Total liabilities	$ 891	$ 5,117
NET ASSETS AVAILABLE FOR BENEFITS	**$ 2,277,009**	**$ 2,162,228**

See notes to financial statements

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments (Note 3)	$ 110,248	$ 318,188
Lost earnings on late deposits of participant contributions (Note 8)	129	81
Interest income	52	39
Total investment income	$ 110,429	$ 318,308
Contributions:		
Participants	$ 162,899	$ 145,937
Employer	48,883	22,424
Rollover	137	1,314
Total contributions	$ 211,919	$ 169,675
Total investment income and contributions	$ 322,348	$ 487,983
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	(206,357)	(187,581)
Administrative expenses (Note 6)	(1,210)	(1,609)
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	$ 114,781	$ 298,793
NETS ASSETS AVAILABLE FOR BENEFITS - BEGINNING	2,162,228	1,863,435
NET ASSETS AVAILABLE FOR BENEFITS - END	**$ 2,277,009**	**$ 2,162,228**

See notes to financial statements

1) PLAN DESCRIPTION

The following description of the Consolidated Bus Transit Company 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General

The Plan is a defined contribution plan covering all full-time, non-union employees who have completed six months of service and have attained age twenty-one by the effective date of participation, as defined by the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for oversight of the Plan.

b) Plan Contribution Policy

Each year participants may contribute a percentage of pre-tax annual eligible compensation, as defined by the Plan. Participants who have attained age fifty before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants may modify salary deferral elections periodically. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various pooled separate accounts, a guaranteed accumulation account and a fixed investment account as investment options for participants. The Company, at is discretion may match contributions equal to a percentage of the participants' annual salary deferral. In 2014 and 2013, the matching contribution was equal to the participant's contribution limited to 2% of the participant's annual eligible compensation. Contributions are subject to certain Internal Revenue Service limitations.

c) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

d) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service. A year of service is defined by at least 1,000 hours of service during any plan year. The Plan contains additional specific rules for crediting hours of service for vesting purposes.

Participants will become fully vested upon death, total and permanent disability, and reaching normal retirement age (defined by the Plan as 65).

e) Payment of Benefits

On termination of service, a participant is entitled to a lump-sum amount equal to the value of the participant's vested interest in his or her account.

PLAN DESCRIPTION (Cont.)

f) Forfeited Accounts

At December 31, 2014 and 2013, forfeited non-vested accounts totaled $24,702 and $22,670. These accounts will be used to reduce future employer contributions and/or pay plan administrative expenses. In January 2015, the Plan utilized $22,287 of the forfeited non-vested account balance to reduce the 2013 employer contribution.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

b) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

c) Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-dates basis. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Plan management determines the Plan's valuation policies utilizing information provided by investment advisors and Voya. See note 4 for a discussion of fair value measurements.

d) Excess Contributions Payable

Amounts payable to participants for contributions in excess of the amounts allowed by the Internal Revenue Service are recorded as a liability with a corresponding reduction to contributions. The Plan has not distributed the excess contributions to the applicable participants as of October 14, 2015.

e) Payment of Benefits

Benefits are recorded when paid.

f) Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Fees related to contract administration are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

g) Subsequent Events

The Plan has evaluated subsequent events through October 14, 2015, which is the date the financial statements were available to be issued. In September 2015, the Plan changed record-keepers from Voya to John Hancock Life Insurance Company of New York. Conversion of the Plan assets was completed on September 8, 2015. See note 8 for an additional discussion of subsequent events.

3) INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets.

	2014	2013
Voya Long Term Guar Accum Account (fair value)	$ 387,861	$ 357,288
Voya Strategic Allocation Growth Portfolio	166,292	145,105
VY T. Rowe Price Div Mid Cap Growth	154,556	156,579
Voya Small Company Portfolio	128,863	150,987
Fidelity VIP Equity-Income Portfolio	114,820	114,623
Voya International Index Portfolio	95,318	111,922
Voya Money Market Portfolio	79,375	139,560

During the twelve months ended December 31, 2014, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by $110,248 as follows:

Pooled separate accounts	$ 98,598
Guaranteed accumulation account	9,536
Fixed account investment	2,114
NET APPRECIATION IN FAIR VALUE OF INVESTMENTS	**$ 110,248**

4) FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

FAIR VALUE MEASUREMENTS (Cont.)

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value by the Plan. There have been no changes in the methodologies used at December 31, 2014 and 2013:

Pooled separate accounts: Valued at the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by dividing the net assets, at fair value, of the fund by the number of units outstanding on the day of valuation. Pooled separate accounts are comprised, primarily, of shares of registered investment companies held through sub-accounts of a separate account of an insurance company. The Plan has concluded that the NAV, as adjusted (for mutual fund dividends, mutual fund splits and administrative maintenance charges and other items) and reported by the insurance company, approximates fair value of the investments. The investments are redeemable daily at the adjusted NAV under agreements with the insurance company. However, it is possible that the redemption rights may be restricted or eliminated in the future. Due to the nature of the investments, changes in the market conditions, liquidity requirements and the economic environment may significantly affect the NAV of the registered investment companies and, consequently, the fair value of the Plan's investments.

Guaranteed accumulation account & fixed account investment: Valued at fair value by the insurance company by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer. Because the participants transact at contract value, fair value is determined annually for financial statement reporting purposes only. In determining the reasonableness of the methodology, Plan management evaluates a variety of factors including review of existing contracts, economic conditions, industry and market developments, and overall credit ratings. Certain unobservable inputs are assessed through review of contract terms while others are substantiated utilizing available market data.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FAIR VALUE MEASUREMENTS (Cont.)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

December 31, 2014	Level 1	Level 2	Level 3	Total
Pool separate accounts:				
Blend funds	$ -	$ 873,795	$ -	$ 873,795
Growth funds	-	557,471	-	557,471
Value funds	-	161,423	-	161,423
Fixed income funds	-	150,609	-	150,609
International funds	-	10,270	-	10,270
Guar. accumulation acct.	-	-	387,861	387,861
Fixed acct. investment	-	-	47,869	47,869
Total Assets at Fair Value	**$ -**	**$ 1,753,568**	**$ 435,730**	**$ 2,189,298**

December 31, 2013	Level 1	Level 2	Level 3	Total
Pool separate accounts:				
Blend funds	$ -	$ 840,714	$ -	$ 840,714
Growth funds	-	507,098	-	507,098
Fixed income funds	-	203,855	-	203,855
Value funds	-	170,077	-	170,077
International funds	-	9,702	-	9,702
Guar. accumulation acct.	-	-	357,288	357,288
Fixed acct. investment	-	-	41,227	41,227
Total Assets at Fair Value	**$ -**	**$ 1,731,446**	**$ 398,515**	**$ 2,129,961**

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2014:

	Guar. Accum. Account	Fixed Acct. Investment
Balance, beginning of the year	$ 357,288	$ 41,227
Unrealized gains relating to instruments still held at reporting date	9,536	2,114
Purchases	22,639	6,141
Distributions	(1,547)	(1,543)
Administrative expenses	(55)	(70)
Balance, December 31, 2014	**$ 387,861**	**$ 47,869**

FAIR VALUE MEASUREMENTS (Cont.)

	Guar. Accum.	Fixed Acct.
The amount of total gains for the period included in changes in net assets attributable to the change in unrealized gains relating to assets still held at the reporting date.	**$ 9,536**	**$ 2,114**

Gains (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

5) INVESTMENT CONTRACTS

The Guaranteed Accumulation Account (GAA) is a fixed interest option available during the accumulation phase of the variable annuity contract issued by Voya. The GAA offers participants the opportunity to earn specified guaranteed rates of interest for specific periods of time, called guaranteed terms. Voya guarantees both the principal and interest if the investment remains invested for the full guaranteed term. Investments taken out of the GAA prior to the end of the guaranteed term may be subject to a market value adjustment, which may result in an investment gain or loss. The Fixed Account is available through the annuity contract issued by Voya. The Fixed Account is an obligation of Voya's general account which supports all of the company's insurance and annuity commitments. The interest rate guarantees under the contract are subject to Voya's claims-paying ability. The fixed account is intended to be a long-term investment for participants seeking stability of principal. Voya may impose limitations on the ability to move funds out of this investment option.

In general, fully benefit responsive contracts as described under SOP 94-1-1 require participant initiated transactions to occur at contract value with no conditions, limitations or restrictions. Since the GAA and Fixed Account have the potential to restrict certain transfer and withdrawals, the Plan does not consider them fully-benefit responsive under a conservative interpretation of SOP 94-1-1. Therefore, the investment contracts are reported at fair value.

6) PARTY IN INTEREST TRANSACTIONS

The following table sets forth a summary of party in interest transactions and a description of each parties relationship with the Plan for the year ended December 31, 2014 and 2013:

	2014	2013
Included in net appreciation in fair value of investments:		
UBS Financial Services - Investment broker commissions	$ 8,856	$ 7,669
Total included in net appreciation in fair value of investments	$ 8,856	$ 7,669
Included in administrative expenses:		
Creative Pension Consultants, Inc. - Third party administrator	$ 1,210	$ 1,609
Total included in administrative expenses	$ 1,210	$ 1,609
TOTAL PARTY IN INTEREST TRANSACTIONS	**$ 10,066**	**$ 9,278**

7) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would be become 100% vested in their employer contributions.

8) PROHIBITED TRANSACTIONS

As required by ERISA section 2510.3-102, the Plan Sponsor is required to deposit employee contributions when the assets can be reasonably segregated from the general assets of the company. During the Plan years ended December 31, 2014, 2013 and 2012, there were deposits of participant contributions which have been determined to be late. The Plan Sponsor made interest payments in January 2015 in the amount of $81 and $90 for the plan years ended December 31, 2013 and 2012, to compensate plan participants for investment earnings relating to these prohibited transactions. The Plan Sponsor intends to make an interest payment in the amount of $129 in November 2015 to compensate plan participants for investment earnings relating to the prohibited transactions for the plan year ended December 31, 2014.

In November 2015, it is the intent of Plan management to file a submission under the U.S. Department of Labor's Voluntary Fiduciary Correction Program for the delinquent remittance of participant contributions for the plan years ended December 31, 2014, 2013 and 2012.

9) INFORMATION PREPARED AND CERTIFIED BY VOYA

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by Voya.

	2014	2013
Pooled separate accounts (fair value)	$ 1,753,568	$ 1,731,445
Guaranteed accumulation account (contract value)	381,109	349,268
Fixed account investment (contract value)	45,973	40,167
Net appreciation in fair value of investments (contract value)	$ 110,697	$ 321,530

10) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

11) RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	$ 2,277,009	$ 2,162,228
Fair value adjustment	(8,648)	(9,081)
NET ASSETS AVAILABLE FOR BENEFITS PER SCHEDULE H OF THE FORM 5500	**$ 2,268,361**	**$ 2,153,147**

The following is a reconciliation of changes in net assets per the financial statements for the year ended December 31, 2014 to Schedule H of the Form 5500:

Increase in net assets available for benefits per the financial statements	$ 114,781
Fair value adjustment - net	433
INCREASE IN ASSETS AVAILABLE FOR BENEFITS PER SCHEDULE H OF THE FORM 5500	**$ 115,214**

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

12) TAX STATUS

On March 31, 2008, the Internal Revenue Service stated that the prototype adopted by the Plan, as then designed, qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the plan administrator and the plan's tax counsel believe that the Plan was designed and was being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)
DECEMBER 31, 2014

IDENTITY OF ISSUE * - Identifies party-in-interest	DESCRIPTION OF INVESTMENT	CURRENT VALUE
Voya Long Term Guar Accum Account*	Guaranteed Accumulation Account	$ 381,109
Voya Strategic Allocation Growth Portfolio*	Pooled Separate Account	166,292
VY T. Rowe Price Div Mid Cap Growth*	Pooled Separate Account	154,556
Voya Small Company Portfolio*	Pooled Separate Account	128,863
Fidelity VIP Equity-Income Portfolio	Pooled Separate Account	114,820
Invesco V.I. Core Equity Fund	Pooled Separate Account	98,028
Voya International Index Portfolio*	Pooled Separate Account	95,318
Invesco V.I. American Franchise Fund	Pooled Separate Account	93,092
VY T. Rowe Price Growth Equity Portfolio*	Pooled Separate Account	89,542
Voya Large Cap Growth Portfolio*	Pooled Separate Account	85,266
Voya Money Market Portfolio*	Pooled Separate Account	79,375
VY Clarion Global Real Estate Portfolio*	Pooled Separate Account	75,859
VY Baron Growth Portfolio*	Pooled Separate Account	66,544
Voya Strategic Allocation Conservative Port*	Pooled Separate Account	64,162
Fidelity VIP Contrafund Portfolio	Pooled Separate Account	63,599
Voya Growth and Income Portfolio*	Pooled Separate Account	62,474
Voya Index Plus Large Cap Portfolio*	Pooled Separate Account	51,524
VY T. Rowe Price International Stock Port*	Pooled Separate Account	47,588
Voya Fixed Account*	Fixed Account Investment	45,973
VY JPMorgan Emerging Markets Equity Port*	Pooled Separate Account	42,550
VY Invesco Equity and Income Portfolio*	Pooled Separate Account	41,725
Voya Global Bond Portfolio*	Pooled Separate Account	40,314
Voya Aggregate Bond Portfolio*	Pooled Separate Account	30,920
Voya Index Plus Small Cap Portfolio*	Pooled Separate Account	27,512
Voya Strategic Allocation Moderate Portfolio*	Pooled Separate Account	18,498
VY Templeton Foreign Equity Portfolio*	Pooled Separate Account	10,271
Lord Abbett Series -Growth and Income Port	Pooled Separate Account	4,876
TOTAL ASSETS HELD FOR INVESTMENT		**$ 2,180,650**

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, PART IV, LINE 4a - SCHEDULE OF DELINQUENT DEPOSITS
DECEMBER 31, 2014

Participant Contributions Transferred Late To Plan	Total that Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2012 contributions	$ 146,678	$ -	$ -	$ -
2013 contributions	139,984	-	-	-
2014 contributions	153,971	-	-	-
	$ 440,633	**$ -**	**$ -**	**$ -**

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► **Complete all entries in accordance with the Instructions to the Form 5500.**	**2014** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) ____

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ► ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information --- enter all requested information

1a Name of plan
Consolidated Bus Transit Company 401(k) Plan

1b Three-digit plan number (PN) ► 001

1c Effective date of plan 06/01/2000

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

Consolidated Bus Transit Company, Inc.

50 Snediker Avenue

US Brooklyn NY 11207

2b Employer Identification Number (EIN) 11-3046431

2c Plan Sponsor's telephone number (718) 346-9600

2d Business code (see instructions) 485410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Jodi Genovese	10/15/15	Jodi Genovese
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Jodi Genovese	10/15/15	Jodi Genovese
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning **01/01/2014** and ending **12/31/2014**

Name of plan
Consolidated Bus Transit Company 401(k) Plan

Employer Identification Number
11-3046431

Three-digit plan number ► **001**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, PART IV, LINE 4a - SCHEDULE OF DELINQUENT DEPOSITS
DECEMBER 31, 2014

Participant Contributions Transferred Late To Plan	Total that Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2012 contributions	$ 146,678	$ -	$ -	$ -
2013 contributions	139,984	-	-	-
2014 contributions	153,971	-	-	-
	$ 440,633	**$ -**	**$ -**	**$ -**

CONSOLIDATED BUS TRANSIT COMPANY
401(k) PLAN

BROOKLYN, NEW YORK

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2014 AND 2013

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LCS&Z, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Consolidated Bus Transit Company 401(k) Plan
Brooklyn, New York

Report on the Financial Statements

We were engaged to audit the accompanying statements of Consolidated Bus Transit Company 401(k) Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years ended December 31, 2014 and 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by The Voya Retirement Insurance and Annuity Company (Voya), except for comparing the information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that Voya holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from Voya as of and for the years ended December 31, 2014 and 2013, that the information provided to the plan administrator by Voya is complete and accurate.

Disclaimer of Opinion

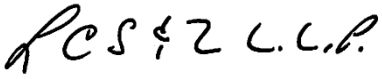
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, Schedule H, Line 4i – schedule of assets (held at year end) and Schedule H, Part IV, Line 4a – schedule of delinquent deposits, as of December 31, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on Schedule H, Line 4i – schedule of assets (held at year end).

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by Voya, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Latham, New York
October 14, 2015

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013

	2014	2013
INVESTMENTS (Notes 3 - 5)	$ 2,189,298	$ 2,129,961
RECEIVABLES:		
Employer's contribution	$ 79,494	$ 31,430
Participants' contribution	9,108	5,954
Total receivables	$ 88,602	$ 37,384
Total assets	$ 2,277,900	$ 2,167,345
LIABILITIES:		
Other liabilities	$ 61	$ 4,287
Excess contributions payable (Note 2)	830	830
Total liabilities	$ 891	$ 5,117
NET ASSETS AVAILABLE FOR BENEFITS	**$ 2,277,009**	**$ 2,162,228**

See notes to financial statements

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments (Note 3)	$ 110,248	$ 318,188
Lost earnings on late deposits of participant contributions (Note 8)	129	81
Interest income	52	39
Total investment income	$ 110,429	$ 318,308
Contributions:		
Participants	$ 162,899	$ 145,937
Employer	48,883	22,424
Rollover	137	1,314
Total contributions	$ 211,919	$ 169,675
Total investment income and contributions	$ 322,348	$ 487,983
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	(206,357)	(187,581)
Administrative expenses (Note 6)	(1,210)	(1,609)
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	$ 114,781	$ 298,793
NETS ASSETS AVAILABLE FOR BENEFITS - BEGINNING	2,162,228	1,863,435
NET ASSETS AVAILABLE FOR BENEFITS - END	**$ 2,277,009**	**$ 2,162,228**

See notes to financial statements

1) PLAN DESCRIPTION

The following description of the Consolidated Bus Transit Company 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a) General

The Plan is a defined contribution plan covering all full-time, non-union employees who have completed six months of service and have attained age twenty-one by the effective date of participation, as defined by the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for oversight of the Plan.

b) Plan Contribution Policy

Each year participants may contribute a percentage of pre-tax annual eligible compensation, as defined by the Plan. Participants who have attained age fifty before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants may modify salary deferral elections periodically. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various pooled separate accounts, a guaranteed accumulation account and a fixed investment account as investment options for participants. The Company, at is discretion may match contributions equal to a percentage of the participants' annual salary deferral. In 2014 and 2013, the matching contribution was equal to the participant's contribution limited to 2% of the participant's annual eligible compensation. Contributions are subject to certain Internal Revenue Service limitations.

c) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

d) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service. A year of service is defined by at least 1,000 hours of service during any plan year. The Plan contains additional specific rules for crediting hours of service for vesting purposes.

Participants will become fully vested upon death, total and permanent disability, and reaching normal retirement age (defined by the Plan as 65).

e) Payment of Benefits

On termination of service, a participant is entitled to a lump-sum amount equal to the value of the participant's vested interest in his or her account.

PLAN DESCRIPTION (Cont.)

f) Forfeited Accounts

At December 31, 2014 and 2013, forfeited non-vested accounts totaled $24,702 and $22,670. These accounts will be used to reduce future employer contributions and/or pay plan administrative expenses. In January 2015, the Plan utilized $22,287 of the forfeited non-vested account balance to reduce the 2013 employer contribution.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

b) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

c) Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-dates basis. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Plan management determines the Plan's valuation policies utilizing information provided by investment advisors and Voya. See note 4 for a discussion of fair value measurements.

d) Excess Contributions Payable

Amounts payable to participants for contributions in excess of the amounts allowed by the Internal Revenue Service are recorded as a liability with a corresponding reduction to contributions. The Plan has not distributed the excess contributions to the applicable participants as of October 14, 2015.

e) Payment of Benefits

Benefits are recorded when paid.

f) Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Fees related to contract administration are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

g) Subsequent Events

The Plan has evaluated subsequent events through October 14, 2015, which is the date the financial statements were available to be issued. In September 2015, the Plan changed record-keepers from Voya to John Hancock Life Insurance Company of New York. Conversion of the Plan assets was completed on September 8, 2015. See note 8 for an additional discussion of subsequent events.

3) INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets.

	2014	2013
Voya Long Term Guar Accum Account (fair value)	$ 387,861	$ 357,288
Voya Strategic Allocation Growth Portfolio	166,292	145,105
VY T. Rowe Price Div Mid Cap Growth	154,556	156,579
Voya Small Company Portfolio	128,863	150,987
Fidelity VIP Equity-Income Portfolio	114,820	114,623
Voya International Index Portfolio	95,318	111,922
Voya Money Market Portfolio	79,375	139,560

During the twelve months ended December 31, 2014, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by $110,248 as follows:

Pooled separate accounts	$ 98,598
Guaranteed accumulation account	9,536
Fixed account investment	2,114
NET APPRECIATION IN FAIR VALUE OF INVESTMENTS	**$ 110,248**

4) FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

FAIR VALUE MEASUREMENTS (Cont.)

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value by the Plan. There have been no changes in the methodologies used at December 31, 2014 and 2013:

Pooled separate accounts: Valued at the net asset value (NAV) of units held by the Plan at year end. The NAV is determined by dividing the net assets, at fair value, of the fund by the number of units outstanding on the day of valuation. Pooled separate accounts are comprised, primarily, of shares of registered investment companies held through sub-accounts of a separate account of an insurance company. The Plan has concluded that the NAV, as adjusted (for mutual fund dividends, mutual fund splits and administrative maintenance charges and other items) and reported by the insurance company, approximates fair value of the investments. The investments are redeemable daily at the adjusted NAV under agreements with the insurance company. However, it is possible that the redemption rights may be restricted or eliminated in the future. Due to the nature of the investments, changes in the market conditions, liquidity requirements and the economic environment may significantly affect the NAV of the registered investment companies and, consequently, the fair value of the Plan's investments.

Guaranteed accumulation account & fixed account investment: Valued at fair value by the insurance company by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer. Because the participants transact at contract value, fair value is determined annually for financial statement reporting purposes only. In determining the reasonableness of the methodology, Plan management evaluates a variety of factors including review of existing contracts, economic conditions, industry and market developments, and overall credit ratings. Certain unobservable inputs are assessed through review of contract terms while others are substantiated utilizing available market data.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FAIR VALUE MEASUREMENTS (Cont.)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

December 31, 2014	Level 1	Level 2	Level 3	Total
Pool separate accounts:				
Blend funds	$ -	$ 873,795	$ -	$ 873,795
Growth funds	-	557,471	-	557,471
Value funds	-	161,423	-	161,423
Fixed income funds	-	150,609	-	150,609
International funds	-	10,270	-	10,270
Guar. accumulation acct.	-	-	387,861	387,861
Fixed acct. investment	-	-	47,869	47,869
Total Assets at Fair Value	**$ -**	**$ 1,753,568**	**$ 435,730**	**$ 2,189,298**

December 31, 2013	Level 1	Level 2	Level 3	Total
Pool separate accounts:				
Blend funds	$ -	$ 840,714	$ -	$ 840,714
Growth funds	-	507,098	-	507,098
Fixed income funds	-	203,855	-	203,855
Value funds	-	170,077	-	170,077
International funds	-	9,702	-	9,702
Guar. accumulation acct.	-	-	357,288	357,288
Fixed acct. investment	-	-	41,227	41,227
Total Assets at Fair Value	**$ -**	**$ 1,731,446**	**$ 398,515**	**$ 2,129,961**

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2014:

	Guar. Accum. Account	Fixed Acct. Investment
Balance, beginning of the year	$ 357,288	$ 41,227
Unrealized gains relating to instruments still held at reporting date	9,536	2,114
Purchases	22,639	6,141
Distributions	(1,547)	(1,543)
Administrative expenses	(55)	(70)
Balance, December 31, 2014	**$ 387,861**	**$ 47,869**

FAIR VALUE MEASUREMENTS (Cont.)

	Guar. Accum.	Fixed Acct.
The amount of total gains for the period included in changes in net assets attributable to the change in unrealized gains relating to assets still held at the reporting date.	**$ 9,536**	**$ 2,114**

Gains (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

5) INVESTMENT CONTRACTS

The Guaranteed Accumulation Account (GAA) is a fixed interest option available during the accumulation phase of the variable annuity contract issued by Voya. The GAA offers participants the opportunity to earn specified guaranteed rates of interest for specific periods of time, called guaranteed terms. Voya guarantees both the principal and interest if the investment remains invested for the full guaranteed term. Investments taken out of the GAA prior to the end of the guaranteed term may be subject to a market value adjustment, which may result in an investment gain or loss. The Fixed Account is available through the annuity contract issued by Voya. The Fixed Account is an obligation of Voya's general account which supports all of the company's insurance and annuity commitments. The interest rate guarantees under the contract are subject to Voya's claims-paying ability. The fixed account is intended to be a long-term investment for participants seeking stability of principal. Voya may impose limitations on the ability to move funds out of this investment option.

In general, fully benefit responsive contracts as described under SOP 94-1-1 require participant initiated transactions to occur at contract value with no conditions, limitations or restrictions. Since the GAA and Fixed Account have the potential to restrict certain transfer and withdrawals, the Plan does not consider them fully-benefit responsive under a conservative interpretation of SOP 94-1-1. Therefore, the investment contracts are reported at fair value.

6) PARTY IN INTEREST TRANSACTIONS

The following table sets forth a summary of party in interest transactions and a description of each parties relationship with the Plan for the year ended December 31, 2014 and 2013:

	2014	2013
Included in net appreciation in fair value of investments:		
UBS Financial Services - Investment broker commissions	$ 8,856	$ 7,669
Total included in net appreciation in fair value of investments	$ 8,856	$ 7,669
Included in administrative expenses:		
Creative Pension Consultants, Inc. - Third party administrator	$ 1,210	$ 1,609
Total included in administrative expenses	$ 1,210	$ 1,609
TOTAL PARTY IN INTEREST TRANSACTIONS	**$ 10,066**	**$ 9,278**

7) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would be become 100% vested in their employer contributions.

8) PROHIBITED TRANSACTIONS

As required by ERISA section 2510.3-102, the Plan Sponsor is required to deposit employee contributions when the assets can be reasonably segregated from the general assets of the company. During the Plan years ended December 31, 2014, 2013 and 2012, there were deposits of participant contributions which have been determined to be late. The Plan Sponsor made interest payments in January 2015 in the amount of $81 and $90 for the plan years ended December 31, 2013 and 2012, to compensate plan participants for investment earnings relating to these prohibited transactions. The Plan Sponsor intends to make an interest payment in the amount of $129 in November 2015 to compensate plan participants for investment earnings relating to the prohibited transactions for the plan year ended December 31, 2014.

In November 2015, it is the intent of Plan management to file a submission under the U.S. Department of Labor's Voluntary Fiduciary Correction Program for the delinquent remittance of participant contributions for the plan years ended December 31, 2014, 2013 and 2012.

9) INFORMATION PREPARED AND CERTIFIED BY VOYA

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by Voya.

	2014	2013
Pooled separate accounts (fair value)	$ 1,753,568	$ 1,731,445
Guaranteed accumulation account (contract value)	381,109	349,268
Fixed account investment (contract value)	45,973	40,167
Net appreciation in fair value of investments (contract value)	$ 110,697	$ 321,530

10) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

11) RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	$ 2,277,009	$ 2,162,228
Fair value adjustment	(8,648)	(9,081)
NET ASSETS AVAILABLE FOR BENEFITS PER SCHEDULE H OF THE FORM 5500	**$ 2,268,361**	**$ 2,153,147**

The following is a reconciliation of changes in net assets per the financial statements for the year ended December 31, 2014 to Schedule H of the Form 5500:

Increase in net assets available for benefits per the financial statements	$ 114,781
Fair value adjustment - net	433
INCREASE IN ASSETS AVAILABLE FOR BENEFITS PER SCHEDULE H OF THE FORM 5500	**$ 115,214**

Amounts allocated to withdrawing participants are recorded on the Schedule H of Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

12) TAX STATUS

On March 31, 2008, the Internal Revenue Service stated that the prototype adopted by the Plan, as then designed, qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the plan administrator and the plan's tax counsel believe that the Plan was designed and was being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)
DECEMBER 31, 2014

IDENTITY OF ISSUE * - Identifies party-in-interest	DESCRIPTION OF INVESTMENT	CURRENT VALUE
Voya Long Term Guar Accum Account*	Guaranteed Accumulation Account	$ 381,109
Voya Strategic Allocation Growth Portfolio*	Pooled Separate Account	166,292
VY T. Rowe Price Div Mid Cap Growth*	Pooled Separate Account	154,556
Voya Small Company Portfolio*	Pooled Separate Account	128,863
Fidelity VIP Equity-Income Portfolio	Pooled Separate Account	114,820
Invesco V.I. Core Equity Fund	Pooled Separate Account	98,028
Voya International Index Portfolio*	Pooled Separate Account	95,318
Invesco V.I. American Franchise Fund	Pooled Separate Account	93,092
VY T. Rowe Price Growth Equity Portfolio*	Pooled Separate Account	89,542
Voya Large Cap Growth Portfolio*	Pooled Separate Account	85,266
Voya Money Market Portfolio*	Pooled Separate Account	79,375
VY Clarion Global Real Estate Portfolio*	Pooled Separate Account	75,859
VY Baron Growth Portfolio*	Pooled Separate Account	66,544
Voya Strategic Allocation Conservative Port*	Pooled Separate Account	64,162
Fidelity VIP Contrafund Portfolio	Pooled Separate Account	63,599
Voya Growth and Income Portfolio*	Pooled Separate Account	62,474
Voya Index Plus Large Cap Portfolio*	Pooled Separate Account	51,524
VY T. Rowe Price International Stock Port*	Pooled Separate Account	47,588
Voya Fixed Account*	Fixed Account Investment	45,973
VY JPMorgan Emerging Markets Equity Port*	Pooled Separate Account	42,550
VY Invesco Equity and Income Portfolio*	Pooled Separate Account	41,725
Voya Global Bond Portfolio*	Pooled Separate Account	40,314
Voya Aggregate Bond Portfolio*	Pooled Separate Account	30,920
Voya Index Plus Small Cap Portfolio*	Pooled Separate Account	27,512
Voya Strategic Allocation Moderate Portfolio*	Pooled Separate Account	18,498
VY Templeton Foreign Equity Portfolio*	Pooled Separate Account	10,271
Lord Abbett Series -Growth and Income Port	Pooled Separate Account	4,876
TOTAL ASSETS HELD FOR INVESTMENT		**$ 2,180,650**

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, PART IV, LINE 4a - SCHEDULE OF DELINQUENT DEPOSITS
DECEMBER 31, 2014

Participant Contributions Transferred Late To Plan	Total that Constitute Nonexempt Prohibited Transactions: Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2012 contributions	$ 146,678	$ -	$ -	$ -
2013 contributions	139,984	-	-	-
2014 contributions	153,971	-	-	-
	$ 440,633	**$ -**	**$ -**	**$ -**

CONSOLIDATED BUS TRANSIT COMPANY 401(k) PLAN

SUPPLEMENTARY INFORMATION
EIN # 11-3046431, PLAN # 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT YEAR END)
DECEMBER 31, 2014

IDENTITY OF ISSUE * - Identifies party-in-interest	DESCRIPTION OF INVESTMENT	CURRENT VALUE
Voya Long Term Guar Accum Account*	Guaranteed Accumulation Account	$ 381,109
Voya Strategic Allocation Growth Portfolio*	Pooled Separate Account	166,292
VY T. Rowe Price Div Mid Cap Growth*	Pooled Separate Account	154,556
Voya Small Company Portfolio*	Pooled Separate Account	128,863
Fidelity VIP Equity-Income Portfolio	Pooled Separate Account	114,820
Invesco V.I. Core Equity Fund	Pooled Separate Account	98,028
Voya International Index Portfolio*	Pooled Separate Account	95,318
Invesco V.I. American Franchise Fund	Pooled Separate Account	93,092
VY T. Rowe Price Growth Equity Portfolio*	Pooled Separate Account	89,542
Voya Large Cap Growth Portfolio*	Pooled Separate Account	85,266
Voya Money Market Portfolio*	Pooled Separate Account	79,375
VY Clarion Global Real Estate Portfolio*	Pooled Separate Account	75,859
VY Baron Growth Portfolio*	Pooled Separate Account	66,544
Voya Strategic Allocation Conservative Port*	Pooled Separate Account	64,162
Fidelity VIP Contrafund Portfolio	Pooled Separate Account	63,599
Voya Growth and Income Portfolio*	Pooled Separate Account	62,474
Voya Index Plus Large Cap Portfolio*	Pooled Separate Account	51,524
VY T. Rowe Price International Stock Port*	Pooled Separate Account	47,588
Voya Fixed Account*	Fixed Account Investment	45,973
VY JPMorgan Emerging Markets Equity Port*	Pooled Separate Account	42,550
VY Invesco Equity and Income Portfolio*	Pooled Separate Account	41,725
Voya Global Bond Portfolio*	Pooled Separate Account	40,314
Voya Aggregate Bond Portfolio*	Pooled Separate Account	30,920
Voya Index Plus Small Cap Portfolio*	Pooled Separate Account	27,512
Voya Strategic Allocation Moderate Portfolio*	Pooled Separate Account	18,498
VY Templeton Foreign Equity Portfolio*	Pooled Separate Account	10,271
Lord Abbett Series -Growth and Income Port	Pooled Separate Account	4,876
TOTAL ASSETS HELD FOR INVESTMENT		**$ 2,180,650**