

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☒ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u> <u>727 LIME CITY ROAD</u> <u>ROSSFORD, OH 43460-1611</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/01/1967</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>34-6596899</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>419-666-4450</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>238210</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>05/01/1967</u>		2b Employer Identification Number (EIN) <u>34-6596899</u>		2c Plan Sponsor's telephone number <u>419-666-4450</u>		2d Business code (see instructions) <u>238210</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>05/01/1967</u>											
2b Employer Identification Number (EIN) <u>34-6596899</u>											
2c Plan Sponsor's telephone number <u>419-666-4450</u>											
2d Business code (see instructions) <u>238210</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) <u>PATRICK M. TROMBETTA</u> <u>MSPC CPAS & ADVISORS, P.C.</u> <u>340 NORTH AVENUE EAST</u> <u>CRANFORD, NJ 07016-2496</u>			Preparer's telephone number (optional) <u>908-272-7000</u>

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	2312
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	1960
a(2) Total number of active participants at the end of the plan year		6a(2)	1848
b Retired or separated participants receiving benefits		6b	356
c Other retired or separated participants entitled to future benefits.....		6c	64
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2268
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	
f Total. Add lines 6d and 6e		6f	2268
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	2110
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	110
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST	D Employer Identification Number (EIN) 34-6596899

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation BLACKSTONE ALTERNATIVE ASSET MGMT 13-3702086
--

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation PACIFIC INVESTMENT MANAGEMENT CO 33-0629048
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation NEW TOWER TRUST COMPANY 22-2951202
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation INVESCO TRUST COMPANY 1555 PEACHTREE ST., N.E., STE 1100 ATLANTA, GA 30309 46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MELLON BANK, N.A.

ONE WALL STREET
NEW YORK, NY 10286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL LIFE INSURANCE COMPANY

52-0419790

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISERS, INC.

1555 PEACHTREE ST., NE
ATLANTA, GA 30309

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MASSACHUSETTS MUTUAL LIFE INSURANCE

04-1590850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRANSAMERICA

52-0419790

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA INVESTMENT MANAGEMENT COMPANY

ONE ORANGE WAY, C1-N
WINDSOR, CT 06095

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT INVESTMENT ADVI

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	236421	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NWO ELECTRICAL ADMIN. INC.

34-1956758

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 36	NONE	241686	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER HR SERVICES, LLC

20-1932099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25 38 65 59 60 62 64 72	NONE	194215	Yes ☒ No ☐	Yes ☐ No ☒	29503	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	188033	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS, LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	196796	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BRANDES INVESTMENT PARTNERS, L.P.

33-0704072

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	182026	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NUVEEN ASSET MANAGEMENT

31-0942504

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	128358	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RIVER ROAD ASSET MANAGEMENT, LLC

43-2076925

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	123585	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST ASSET MANAGEMENT

95-4597302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	106566	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MSPC CPAS & ADVISORS, P.C.

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	18122	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SHUMAKER, LOOP & KENDRICK, LLP

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	16588	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MARCO CONSULTING GROUP

36-3555078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51 64 72	NONE	15625	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	4652
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EXETER FUND, INC.	290 WOODCLIFF DR FAIRPORT, NY 14450	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	1642
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA MANAGEMENT CO.	ONE FINANCIAL CENTER BOSTON, MA 02111	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	10807
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK FUNDS	40 EAST 52ND ST NEW YORK, NY 10022	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	1638
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MASSACHUSETTS FINANCIAL SERV	500 BOYLESTON STREET BOSTON, MA 02116	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	6599
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL FUNDS	101 SABIN STREET PAWTUCKET, RI 028601	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	1210
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN MUTUAL FUNDS	522 5TH AVE. 12TH FLOOR NEW YORK CITY, NY 10036	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	1136
(d) Enter name and EIN (address) of source of indirect compensation		
WELLS FARGO	100 HERITAGE RESERVE MENOMONEE FALLS, WI 53051	FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.
(a) Enter service provider name as it appears on line 2		
(b) Service Codes (see instructions)		
(c) Enter amount of indirect compensation		
(d) Enter name and EIN (address) of source of indirect compensation		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		
(a) Enter service provider name as it appears on line 2		
(b) Service Codes (see instructions)		
(c) Enter amount of indirect compensation		
(d) Enter name and EIN (address) of source of indirect compensation		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		
(a) Enter service provider name as it appears on line 2		
(b) Service Codes (see instructions)		
(c) Enter amount of indirect compensation		
(d) Enter name and EIN (address) of source of indirect compensation		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	D Employer Identification Number (EIN) <u>34-6596899</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST

b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY

c EIN-PN <u>51-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>15847247</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: BUILD FUND OF AMERICA TRUST

b Name of sponsor of entity listed in (a): AMERISERVE TRUST & FINANCIAL COMPANY

c EIN-PN <u>25-1689052-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>223133</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA STABLE VALUE FUND

b Name of sponsor of entity listed in (a): INVESCO NATIONAL TRUST COMPANY

c EIN-PN <u>84-1142974-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33823627</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN <u>31-1772714-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39057945</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>		D Employer Identification Number (EIN) <u>34-6596899</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	116341	126193
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1140252	1439557
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	630977	599664
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	6621254	3254479
(2) U.S. Government securities	1c(2)	19303583	20697034
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	15471180	12441221
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	153705451	137186774
(5) Partnership/joint venture interests	1c(5)	16355491	15923333
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	88536319	88951952
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	60599934	84908883
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	362480782	365529090

Liabilities

g Benefit claims payable	1g	264845	
h Operating payables	1h	545334	495235
i Acquisition indebtedness	1i		
j Other liabilities	1j	3663580	652811
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4473759	1148046

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	358007023	364381044
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	13904138	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		13904138
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	666	
(B) U.S. Government securities	2b(1)(B)	291740	
(C) Corporate debt instruments	2b(1)(C)	497000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	63248	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		852654
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2065258	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1609565	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3674823
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	351905863	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	337083224	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		14822639
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-6243821	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-6243821

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		7409270
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-2085614
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		32334089

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	24155773	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		24155773
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	35819	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1266131	
(4) Other.....	2i(4)	502345	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1804295
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		25960068

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		6374021
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CPAS & ADVISORS, P.C.**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN
-------------------------	-----------------------

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST				D Employer Identification Number (EIN) 34-6596899	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	0
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	0
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☒ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2014 v. 140124	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local No. 8, International Brotherhood of Electrical
Workers Retirement Plan and Trust
Rossford, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust as of December 31, 2014 and 2013, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 12, 2015

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest Bearing Cash Accounts:				
	Great British Pounds	9,703	\$ 15,167	\$ 15,129
	Japanese Yen	2,278,240	19,076	19,002
	EB Temp Inv Fd	3,217,315	3,217,315	3,217,315
	Dreyfus Cash Management	3,033	3,033	3,033
Total Interest Bearing Cash Accounts - Forward			<u>3,254,591</u>	<u>3,254,479</u>
U.S. Government Securities:				
	California St	160,000 5.95% 04/01/16	160,810	170,678
	Commit to Pur FNMA SF Mtg	210,000 4.00% 01/01/45	223,223	224,123
	Commit to Pur FNMA SF Mtg	80,000 3.00% 01/01/30	82,819	83,153
	Commit to Pur FNMA SF Mtg	75,000 3.50% 01/01/30	79,113	79,230
	Commit to Pur FNMA SF Mtg	50,000 3.50% 01/01/45	51,813	52,121
	Commit to Pur FNMA SF Mtg	160,000 2.50% 01/01/30	162,100	162,900
	Commit to Pur FNMA SF Mtg	60,000 3.00% 01/01/45	60,131	60,694
	Commit to Pur GNMA II Jumbos	50,000 3.00% 01/20/45	51,227	51,131
	Federal Agric Mtg Corp Nt	350,000 2.38% 07/22/15	349,818	354,095
	Federal Agric Mtg Corp Nt	360,000 2.13% 09/15/15	359,320	364,762
	Federal Farm Cr Bk Cons Bd	160,000 0.19% 09/14/16	159,961	160,097
	Federal Farm Cr Bk Cons Bd	160,000 0.22% 04/17/17	160,000	160,065
	Federal Home Ln Bk Cons Bd	160,000 0.22% 10/07/15	160,000	160,113
	Federal Home Ln Bk Cons Disc	205,000 0.00% 01/21/15	204,970	204,998
	Federal Home Ln Bk Cons Disc	680,000 0.00% 01/28/15	679,892	679,990
	Federal Home Ln Bk Cons Disc	400,000 0.00% 03/06/15	399,851	399,979
	Federal Home Ln Bk Cons Disc	555,000 0.00% 03/25/15	554,834	554,962
	Federal Natl Mtg Assn Disc	550,000 0.00% 02/09/15	549,913	549,986
	FHLMC Pool #G0-3601	56,900 6.00% 07/01/37	57,751	64,766
	FHLMC Pool #G0-6188	172,265 4.00% 12/01/40	170,021	185,849
	FHLMC Pool #G0-6620	119,189 4.50% 07/01/41	123,879	130,707
	FHLMC Pool #G0-7786	136,654 4.00% 08/01/44	144,014	147,273
	FHLMC Pool #G0-7848	143,050 3.50% 04/01/44	148,771	149,486
	FHLMC Pool #G1-2393	45,000 5.50% 10/01/21	45,081	49,027
	FHLMC Pool #H0-3161	5,857 6.50% 08/01/37	5,916	6,444
	FHLMC Pool #J0-6246	15,617 5.50% 10/01/21	15,670	16,899
	FHLMC Pool #Q0-1638	150,940 4.50% 06/01/41	157,249	165,596
	FHLMC Multiclass Mtg 2174 PN	29,340 6.00% 07/15/29	30,081	33,269
	FHLMC Multiclass Mtg 3345 FP	9,000 0.37% 11/15/36	9,000	9,013
	FHLMC Multiclass Mtg 3345 PF	11,012 0.35% 05/15/36	11,008	11,025
	FHLMC Multiclass Mtg KF05 A	204,977 0.50% 09/25/21	204,977	204,977
Totals - Forward			\$ 5,573,213	\$ 5,647,408

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	U.S. Government Securities (Continued):			
	Totals - Forwarded		5,573,213	5,647,408
	FNMA Pool #0545191	5,096 7.00% 09/01/31	5,331	5,918
	FNMA Pool #0555284	953 7.50% 10/01/17	979	1,004
	FNMA Pool #0582521	29,491 7.00% 05/01/31	31,280	34,510
	FNMA Pool #0735686	17,515 6.50% 12/01/22	18,104	19,946
	FNMA Pool #0764388	16,627 1.78% 03/01/34	16,627	17,653
	FNMA Pool #0841031	9,880 5.11% 11/01/35	9,888	10,581
	FNMA Pool #0918445	35,551 6.01% 05/01/37	35,631	38,037
	FNMA Pool #0AD0149	144,020 5.34% 06/01/18	159,899	158,690
	FNMA Pool #0AE0600	122,054 3.98% 11/01/20	125,401	133,265
	FNMA Pool #0AE0605	119,383 4.67% 07/01/20	126,484	132,754
	FNMA Pool #0AJ0764	107,817 4.50% 09/01/41	114,872	117,196
	FNMA Pool #0AL0851	74,705 6.00% 10/01/40	81,828	84,766
	FNMA Pool #0AL1410	76,014 4.50% 12/01/41	81,032	82,597
	FNMA Pool #0AL3306	154,808 2.46% 04/01/23	154,976	155,176
	FNMA Pool #0AL3366	166,980 2.44% 02/01/23	159,456	166,455
	FNMA Pool #0AL3400	166,000 2.55% 03/01/23	159,341	166,329
	FNMA Pool #0FN0007	145,000 3.46% 11/01/20	159,772	154,840
	FNMA Pool #0MA1283	154,437 3.50% 12/01/42	154,420	161,219
	FNMA Pool #0MA1527	289,358 3.00% 08/01/33	287,364	298,862
	FNMA Pool #0MA1982	76,647 3.50% 08/01/34	80,575	80,607
	FNMA Gtd REMIC P/T 01-52 YZ	51,559 6.50% 10/25/31	52,323	57,890
	FNMA Gtd REMIC P/T 11-M1 A3	125,000 3.76% 06/25/21	138,677	134,780
	FNMA Gtd REMIC P/T 12-M12 1A	115,438 2.84% 08/25/22	120,276	117,792
	FNMA Gtd REMIC P/T 12-M15 A	165,774 2.66% 10/25/22	172,404	167,581
	FNMA Gtd REMIC P/T 14-M12 FA	163,043 0.47% 10/25/21	162,995	164,043
	GNMA Gtd REMIC P/T 10-4 SL	268,744 6.23% 01/16/40	39,966	50,102
	GNMA Gtd REMIC P/T 11-146 EI	223,813 5.00% 11/16/41	53,040	49,897
	GNMA Gtd REMIC P/T 11-152 A	132,425 1.62% 07/16/33	132,900	132,402
	GNMA II POOL #0080968	16,118 1.63% 07/20/34	16,300	16,813
	Illinois St	200,000 4.95% 06/01/23	205,035	209,664
	U S Treasury Note	520,000 2.13% 01/31/21	518,603	527,800
	U S Treasury Note	700,000 2.38% 08/15/24	696,842	712,961
	U S Treasury Note	1,660,000 0.50% 08/31/16	1,658,897	1,659,351
	U S Treasury Note	1,100,000 0.50% 09/30/16	1,100,172	1,098,711
	U S Treasury Note	3,475,000 1.50% 10/31/19	3,461,120	3,453,823
	Totals - Forward		\$ 16,066,023	\$ 16,221,423

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 3,254,591	\$ 3,254,479
U.S. Government Securities (Continued):				
Totals - Forwarded			16,066,023	16,221,423
	U S Treasury Note	1,770,000 2.25% 11/15/24	1,781,361	1,781,893
	U S Treasury Note	310,000 0.25% 08/15/15	308,486	310,121
	U S Treasury Note	315,000 0.88% 09/15/16	316,710	316,649
	U S Treasury Note	310,000 0.88% 05/15/17	309,849	310,170
	U S Treasury Note	125,000 0.88% 07/15/17	124,519	124,854
	U S Treasury Note	630,000 0.50% 07/31/16	630,196	630,296
	Univ of California CA Revenues	150,000 0.67% 07/01/41	150,000	150,287
	US Treas-CPI Inflat	62,178 1.63% 01/15/15	62,209	62,071
	US Treas-CPI Inflat	65,742 0.50% 04/15/15	66,080	64,884
	US Treas-CPI Inflat	328,107 0.13% 04/15/16	331,257	327,107
	US Treas-CPI Inflat	151,589 0.13% 04/15/17	157,428	151,707
	US Treas-CPI Inflat	254,995 0.13% 07/15/24	250,177	245,572
Total U.S. Government Securities - Forward			<u>20,554,295</u>	<u>20,697,034</u>
Corporate Bonds:				
	Alexandria Real Estate Equitie	125,000 2.75% 01/15/20	124,741	123,805
	American Express Credit Corp	110,000 2.75% 09/15/15	108,562	111,697
	Argent Securities Inc W2 A2b1	20,060 0.37% 10/25/35	19,705	20,013
	Asset Backed Securities He4 M2	35,700 0.84% 05/25/35	35,659	35,699
	Asset Backed Securities He6 M2	118,123 0.68% 07/25/35	116,050	117,128
	Banc of America Alterna 9 1cb5	166,097 5.50% 11/25/33	180,659	170,024
	Banc of America Alternat 4 1a5	169,938 5.50% 06/25/33	179,078	174,963
	Banc of America Funding G 2a3	10,167 0.34% 07/20/36	9,684	10,156
	Bank of America Corp	85,000 8.68% 05/02/17	85,000	91,800
	Bank of America Corp	85,000 8.95% 05/18/17	85,000	92,566
	Bank of America Na	100,000 0.52% 06/15/16	80,650	99,324
	Bank of America Na	100,000 6.10% 06/15/17	105,880	109,901
	Bear Stearns Asset Bac Sd1 1a3	51,217 0.57% 08/25/43	48,828	50,501
	Bear Stearns Cos LLC/The	180,000 7.25% 02/01/18	169,088	207,459
	Brazos Higher Education 1 1a3	62,724 0.38% 09/26/22	61,756	62,273
	Brazos Higher Education A 1 A2	80,000 1.43% 02/25/35	76,469	82,847
	Brazos Higher Education A 2 A3	80,000 1.26% 10/27/36	76,900	80,985
	Cent Cl LP 13-19a A1a 144a	102,558 1.56% 10/29/25	101,760	101,615
	CIFC Funding Ltd 2a A11 144a	200,000 1.63% 12/05/24	200,000	199,186
Totals - Forward			\$ 1,865,469	\$ 1,941,942

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
Corporate Bonds (Continued):				
	Totals - Forwarded		1,865,469	1,941,942
	Citigroup Inc	75,000 5.30% 01/07/16	79,659	78,263
	College Loan Corp Trust I 2 A3	44,540 0.38% 04/15/25	44,067	44,440
	Comm 2012-Ccre5 Mortgag Cr5 A2	165,000 1.68% 12/10/45	165,019	164,840
	Commercial Mortgage Tru Gg9 A2	97,667 5.38% 03/10/39	98,728	97,942
	Continental Airlines 2007-1 C1	82,560 5.98% 10/19/23	70,111	90,609
	Continental Resources Inc/Ok	30,000 3.80% 06/01/24	28,854	26,836
	Credit Suisse/New York NY	73,000 6.00% 02/15/18	59,927	81,204
	Credit-Based Asset Ser Cb3 Af1	133,306 3.38% 12/25/32	115,078	129,632
	DBRR 2011-Lc2 Tru Lc2 A4a 144a	55,000 4.54% 07/12/44	57,527	60,803
	DBRR 2013-Ez2 Trust Ez2 A 144a	30,408 0.85% 02/25/45	30,395	30,406
	EFS Volunteer LLC 1 A2 144a	75,000 1.11% 10/25/35	71,625	75,840
	Encore Credit Receivables 3 M1	61,903 0.64% 10/25/35	61,377	61,775
	Entergy Gulf States Louisiana	130,000 6.00% 05/01/18	129,428	146,945
	FFMLT Trust 2005-Ff8 Ff8 A2d	41,076 0.55% 09/25/35	40,942	40,956
	FirstEnergy Corp	100,000 2.75% 03/15/18	99,990	100,773
	Ford Motor Credit Co LLC	100,000 7.00% 04/15/15	108,468	101,721
	GCO Education Loan Fundi 1 A91	100,000 0.39% 05/25/26	96,750	96,361
	General Electric Capital Corp	108,000 5.63% 05/01/18	91,771	121,525
	General Electric Capital Corp	100,000 4.63% 01/07/21	99,632	111,459
	Global Sc Finance I 1a A2 144a	91,042 3.09% 07/17/29	91,018	89,783
	Goal Capital Funding Trus 1 A3	56,670 0.35% 11/25/26	55,969	56,139
	Goldman Sachs Group Inc/The	33,000 7.50% 02/15/19	32,468	39,252
	Goldman Sachs Group Inc/The	90,000 5.38% 03/15/20	89,218	100,863
	Goldman Sachs Group Inc/The	125,000 0.70% 03/22/16	86,875	124,721
	GS Mortgage Securities Gc5 A2	165,000 3.00% 08/10/44	171,465	169,361
	GSAMP Trust 2005-He4 He4 M1	83,984 0.62% 07/25/45	82,606	83,933
	HBOS Plc 144a	160,000 6.75% 05/21/18	137,915	178,319
	HCP Inc	20,000 4.25% 11/15/23	20,761	21,025
	HCP Inc	75,000 7.07% 06/08/15	85,466	76,970
	HCP Inc	85,000 6.30% 09/15/16	90,505	92,002
	Health Care REIT Inc	75,000 4.70% 09/15/17	74,846	80,584
	Heathrow Funding Ltd 144a	200,000 2.50% 06/25/17	199,856	200,120
	Higher Education Fund 1 A 144a	77,314 1.28% 05/25/34	77,314	77,023
	Totals - Forward		\$ 4,711,099	\$ 4,994,367

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>		(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded			\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded			20,554,295	20,697,034
	Corporate Bonds (Continued):				
	Totals - Forwarded			4,711,099	4,994,367
	HSBC Home Equity Loan Tru 2 A1	87,895	0.32% 03/20/36	85,859	87,207
	IndyMac Indx Mortgage Ar6 6a1	32,192	2.70% 10/25/34	32,707	32,479
	IndyMac Indx Mortgage Ar8 2a2a	15,322	0.97% 11/25/34	15,322	13,984
	ING Im Clo 2012-4 L 4a A1 144a	250,000	1.64% 10/15/23	250,000	249,970
	Ipalco Enterprises Inc 144a	125,000	7.25% 04/01/16	138,375	131,875
	JGWPT XXX LLC 3a A 144a	52,036	4.08% 01/17/73	52,036	55,587
	JGWPT XXXII LLC 2a A 144a	64,797	3.61% 01/17/73	64,755	66,448
	JP Morgan Chase Commer Ldp7 A4	150,000	5.88% 04/15/45	160,664	156,626
	JP Morgan Mortgage Acq Ch1 Av4	54,296	0.30% 11/25/36	53,814	54,067
	JP Morgan Mortgage Acq Opt2 A3	6,703	0.41% 12/25/35	6,689	6,701
	JP Morgan Mortgage Acq Wmc1 M1	102,035	0.59% 09/25/35	99,542	100,534
	JPMorgan Chase Bank Na	160,000	6.00% 10/01/17	171,122	177,581
	KCP&L Greater Missouri Operati	150,000	8.27% 11/15/21	139,500	190,010
	Kinder Morgan Inc/De	100,000	5.15% 03/01/15	96,883	100,516
	Lehman Abs Manufactured H B A4	32,604	5.27% 04/15/40	33,091	34,789
	Lloyds Bank Plc	100,000	4.88% 01/21/16	99,926	104,025
	Metropolitan Life Global 144a	150,000	3.88% 04/11/22	149,839	158,566
	Morgan Stanley	100,000	6.25% 08/28/17	111,274	111,086
	Morgan Stanley	100,000	0.71% 10/18/16	92,861	99,700
	Morgan Stanley	100,000	0.73% 10/15/15	53,000	100,164
	Morgan Stanley Abs Capi He3 M2	60,714	0.95% 07/25/35	56,909	60,697
	Morgan Stanley Capital I C3 A2	32,210	3.22% 07/15/49	32,527	33,231
	Navient Student Loan Trus 1 A3	165,000	0.68% 06/25/31	165,000	164,232
	Navient Student Loan Trust 2 A	161,108	0.81% 03/25/43	161,108	159,663
	Navient Student Loan Trust 3 A	161,129	0.79% 03/25/43	161,129	159,523
	Navient Student Loan Trust 4 A	82,871	0.79% 03/25/43	82,871	82,019
	NCUA Guaranteed Notes Tr R1 1a	116,792	0.62% 01/08/20	116,792	117,439
	NCUA Guaranteed Notes Tr R2 1a	151,883	0.54% 11/06/17	151,883	152,303
	NCUA Guaranteed Notes Tr R2 1a	108,168	0.57% 02/06/20	108,168	108,545
	NCUA Guaranteed Notes Tr R3 1a	123,491	0.73% 12/08/20	123,491	124,668
	NCUA Guaranteed Notes Tr R3 2a	102,659	0.73% 12/08/20	102,659	103,647
	Nelnet Student Loan 4a A2 144a	80,000	1.12% 11/25/43	80,000	80,116
	Nelnet Student Loan 5a A 144a	61,639	0.77% 10/27/36	61,910	61,485
	Totals - Forward			\$ 8,022,805	\$ 8,433,850

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Corporate Bonds (Continued):			
	Totals - Forwarded		8,022,805	8,433,850
	New Century Home Equity 4 A2c	75,150 0.54% 09/25/35	71,581	74,927
	Northstar Education Finan 1 A2	65,000 0.96% 01/29/46	60,694	64,319
	Oak Hill Credit Par 9a A1 144a	95,681 1.66% 10/20/25	95,585	95,408
	Panhandle Eastern Pipe Line Co	150,000 8.13% 06/01/19	150,000	182,035
	Park Place Securities Wcw1 M2	67,493 1.19% 09/25/34	63,969	66,969
	Park Place Securities Wcw2 M1	29,870 1.10% 10/25/34	29,796	29,867
	Park Place Securities Whq2 A1b	67,978 0.44% 05/25/35	66,731	67,764
	Park Place Securities Wwfl M2	66,422 1.19% 12/25/34	63,827	66,525
	Placer Dome Inc	55,000 6.38% 03/01/33	55,894	60,507
	Providence Health & Services O	125,000 1.21% 10/01/17	125,000	125,885
	Prudential Financial Inc	100,000 6.00% 12/01/17	103,075	111,943
	Rali Series 2005-Qo3 Tr Qo3 A1	166,360 0.57% 10/25/45	103,898	128,928
	Ramp Series 2004-S11 Tr S11 A7	14,558 7.00% 11/25/31	15,159	15,411
	Realty Income Corp	125,000 5.50% 11/15/15	136,464	129,763
	Royal Bank of Scotland Group P	140,000 2.55% 09/18/15	139,920	141,402
	Ruby Pipeline LLC 144a	100,000 6.00% 04/01/22	107,460	111,666
	SL Green Realty Corp	75,000 7.75% 03/15/20	88,875	89,596
	SLM Student Loan Tr 8a A5 144a	145,491 0.76% 04/25/24	146,186	145,555
	SLM Student Loan Trust 20 2 A2	75,000 1.37% 10/25/34	71,812	76,661
	SLM Student Loan Trust 20 2 A6	100,000 0.43% 01/25/41	89,500	93,504
	SLM Student Loan Trust 20 7 A3	75,000 0.82% 05/26/26	75,000	74,785
	SLM Student Loan Trust 20 8 A6	100,000 0.42% 01/25/41	87,750	93,035
	SLM Student Loan Trust 200 2 B	25,000 1.46% 01/25/29	21,651	23,180
	SLM Student Loan Trust 200 3 B	25,000 1.46% 04/25/29	22,140	23,318
	SLM Student Loan Trust 200 4 B	25,000 2.11% 04/25/29	22,574	25,208
	SLM Student Loan Trust 200 5 B	25,000 2.11% 07/25/29	24,244	25,638
	SLM Student Loan Trust 200 6 B	23,320 1.11% 04/27/43	20,131	21,497
	SLM Student Loan Trust 200 6 B	25,000 2.11% 07/25/29	23,881	25,143
	SLM Student Loan Trust 200 7 B	25,000 2.11% 07/25/29	24,009	25,106
	SLM Student Loan Trust 200 8 B	27,552 0.72% 01/25/40	24,542	25,192
	SLM Student Loan Trust 200 8 B	25,000 2.51% 10/25/29	25,046	26,377
	SLM Student Loan Trust 200 9 B	25,000 2.51% 10/25/29	25,046	26,364
	South Carolina Student 2005 A2	27,277 0.36% 12/01/20	25,966	27,128
	Totals - Forward		\$ 10,230,211	\$ 10,754,456

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Corporate Bonds (Continued):			
	Totals - Forwarded		10,230,211	10,754,456
	Southwestern Electric Power Co	132,000 6.45% 01/15/19	131,834	153,600
	Specialty Underwriting Bc2 M2	57,992 0.83% 12/25/35	57,864	57,949
	Structured Asset Investme 5 M1	94,510 0.80% 06/25/35	93,801	94,563
	Sydney Airport Finance Co 144a	100,000 3.90% 03/22/23	99,816	102,873
	Tennessee Gas Pipeline Co LLC	150,000 8.00% 02/01/16	178,905	159,872
	Texas-New Mexico Power Co 144a	110,000 9.50% 04/01/19	107,429	140,061
	Trans-Allegheny Interstat 144a	60,000 4.00% 01/15/15	60,917	60,047
	Ventas Realty LP	75,000 1.55% 09/26/16	74,932	75,301
	Ventas Realty LP / Ventas Capi	100,000 2.00% 02/15/18	101,146	100,088
	Verizon Communications In 144a	167,000 2.63% 02/21/20	167,882	165,091
	Wachovia Bank Commercia C20 A7	105,234 5.12% 07/15/42	113,867	106,109
	Walgreens Boots Alliance	130,000 0.68% 05/18/16	130,000	129,996
	Wamu Mortgage Pass-Thro Ar18 A	5,925 2.51% 01/25/33	5,977	5,979
	Wells Fargo Home Equity 2 Ai6	13,501 5.00% 10/25/34	13,856	13,565
	Wells Fargo Home Equity 4 Ai3	95,868 0.55% 12/25/35	93,735	94,776
	Wells Fargo Mortgage B 17 2a10	48,245 5.50% 01/25/34	51,144	49,703
	Wells Fargo Mortgage B Ar8 1a3	63,419 2.61% 04/25/36	59,703	63,116
	WF-RBS Commercial M C2 A4 144a	102,000 4.87% 02/15/44	110,770	114,076
	Total Corporate Bonds - Forward		11,883,789	12,441,221
	Common Stocks:			
	1st Source Corp	3,553	96,089	121,903
	3m Co	3,100	299,383	509,392
	Abbvie Inc	8,300	330,802	543,152
	Abiomed Inc	2,621	95,321	99,755
	Ace Ltd	3,600	375,271	413,568
	Actavis Plc	744	164,940	191,513
	Activision Blizzard Inc	9,963	223,764	200,754
	Advance Auto Parts Inc	2,600	340,505	414,128
	Advance Auto Parts Inc	2,203	299,850	350,894
	Aegon Nv	43,894	394,903	332,440
	Aetna Inc	6,100	302,941	541,863
	Totals - Forward		\$ 2,923,769	\$ 3,719,362

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		2,923,769	3,719,362
	Agco Corp	10,600	575,046	479,120
	Agrium Inc	900	79,993	85,248
	Air Products & Chemicals Inc	600	52,337	86,538
	Air Transport Services Group I	24,195	166,695	207,109
	Albemarle Corp	1,500	95,483	90,195
	Alexion Pharmaceuticals Inc	5,685	393,380	1,051,896
	Alexion Pharmaceuticals Inc	1,216	142,679	224,996
	Alibaba Group Holding Ltd	12,190	1,167,228	1,267,029
	Alliance Data Systems Corp	1,900	519,208	543,495
	Alliance Data Systems Corp	1,083	212,993	309,792
	Allstate Corp/The	5,900	319,114	414,475
	Alnylam Pharmaceuticals Inc	1,470	100,088	142,590
	Amazon.Com Inc	5,584	1,069,967	1,732,994
	Ameren Corp	5,900	191,950	272,167
	American Electric Power Co Inc	4,100	183,969	248,952
	American International Group I	7,200	377,374	403,272
	American Vanguard Corp	8,639	185,204	100,385
	Ameriprise Financial Inc	3,200	129,864	423,200
	Ametek Inc	5,878	295,842	309,359
	Amphenol Corp	11,000	273,099	591,910
	Amphenol Corp	6,779	218,561	364,778
	Anthem Inc	4,000	275,552	502,680
	Apache Corp	3,000	261,182	188,010
	Apple Inc	4,800	464,011	529,824
	Applied Materials Inc	16,875	317,525	420,525
	Archer-Daniels-Midland Co	1,800	52,299	93,600
	Arm Holdings Plc	29,120	1,182,462	1,348,256
	Ascena Retail Group Inc	12,968	183,089	162,878
	Ascent Capital Group Inc	3,644	279,680	192,877
	Aspen Technology Inc	2,712	84,129	94,974
	Astrazeneca Plc	8,000	591,682	563,040
	Totals - Forward		\$ 13,365,454	\$ 17,165,526

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		13,365,454	17,165,526
	Atlantic Tele-Network Inc	2,982	130,201	201,553
	Autodesk Inc	4,278	232,187	256,937
	Autoliv Inc	5,000	342,709	530,600
	Baidu Inc	6,603	690,742	1,505,286
	Ball Corp	1,400	39,634	95,438
	Banco Santander Brasil Sa	31,000	157,759	155,620
	Barclays Plc	116,275	609,081	441,470
	Best Buy Co Inc	2,530	99,680	98,619
	Biogen Inc	4,872	865,722	1,653,800
	Blackhawk Network Holdings Inc	10,690	345,171	402,906
	Bluebird Bio Inc	1,463	77,781	134,186
	Bob Evans Farms Inc/De	1,918	76,711	98,163
	Boeing Co/The	4,500	361,020	584,910
	Borgwarner Inc	4,170	172,452	229,142
	BP Plc	4,600	225,408	175,352
	BP Plc	73,155	517,463	468,815
	Brink's Co/The	8,740	244,117	213,343
	Bristol-Myers Squibb Co	24,180	1,236,725	1,427,345
	Broadcom Corp	12,800	484,903	554,624
	Bunge Ltd	900	58,128	81,819
	Cabot Oil & Gas Corp	53,080	1,911,062	1,571,699
	Cameron International Corp	2,433	168,358	121,528
	Canon Inc	15,600	518,176	499,702
	Capital One Financial Corp	4,500	309,597	371,475
	Capital Southwest Corp	7,410	200,075	280,913
	Carrefour Sa	14,936	501,735	457,255
	Catamaran Corp	5,410	268,025	279,968
	Cboe Holdings Inc	3,979	223,700	252,348
	Celanese Corp	1,408	47,019	84,424
	Celgene Corp	13,762	360,416	1,539,417
	Cemex Sab De Cv	19,434	157,339	198,032
	Totals - Forward		\$ 24,998,550	\$ 32,132,215

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		24,998,550	32,132,215
	Centrais Eletricas Brasileiras	57,900	294,051	123,906
	CF Industries Holdings Inc	300	77,105	81,762
	Chevron Corp	1,800	128,246	201,924
	Children's Place Inc/The	3,804	192,190	216,828
	China Mobile Ltd	27,500	256,414	320,928
	Chipotle Mexican Grill Inc	486	304,154	332,672
	Cie De Saint-Gobain	10,461	434,552	445,953
	Cigna Corp	5,300	380,756	545,423
	Cisco Systems Inc	19,800	482,956	550,737
	Clean Harbors Inc	3,010	141,559	144,631
	Cognizant Technology Solutions	10,100	540,513	531,866
	Cognizant Technology Solutions	23,452	719,680	1,234,982
	Comcast Corp	8,000	359,455	464,080
	Computer Services Inc	6,135	168,935	244,787
	Concho Resources Inc	2,542	275,431	253,565
	ConocoPhillips	2,600	121,718	179,556
	Consolidated Edison Inc	4,100	228,067	270,641
	Convergys Corp	13,450	200,769	273,977
	Cooper Cos Inc/The	891	138,184	144,422
	Costar Group Inc	1,018	178,366	186,935
	CRH Plc	20,911	426,532	503,429
	Crown Holdings Inc	1,700	71,898	86,530
	CSG Systems International Inc	14,075	313,478	352,860
	Cubic Corp	4,716	205,508	248,250
	Cummins Inc	3,500	350,585	504,595
	Dai Nippon Printing Co Ltd	20,000	259,618	181,826
	Daiichi Sankyo Co Ltd	34,500	606,749	485,725
	Deckers Outdoor Corp	2,643	203,032	240,619
	Delphi Automotive Plc	3,705	260,479	269,428
	Delta Air Lines Inc	6,409	130,033	315,259
	Diamondback Energy Inc	2,610	139,244	156,026
	Totals - Forward		\$ 33,588,807	\$ 42,226,337

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		33,588,807	42,226,337
	Dime Community Bancshares Inc	4,746	57,937	77,265
	Discover Financial Services	6,100	164,242	399,489
	Discovery Communications Inc	5,515	238,064	189,992
	Dollar Tree Inc	4,399	262,539	309,602
	Dover Corp	7,000	537,123	502,040
	Dow Chemical Co/The	1,900	56,659	86,659
	Dr Pepper Snapple Group Inc	7,400	324,344	530,432
	DST Systems Inc	923	55,104	86,900
	E*Trade Financial Corp	8,863	191,308	214,972
	Eastman Chemical Co	1,100	35,365	83,446
	Edison International	4,000	171,676	261,920
	Ei Du Pont De Nemours & Co	1,300	51,775	96,122
	Electro Rent Corp	7,841	114,976	110,088
	Electronic Arts Inc	9,000	255,074	423,135
	Electronic Arts Inc	5,920	178,365	278,329
	Eli Lilly & Co	7,600	364,466	524,324
	Embraer Sa	8,690	285,740	320,313
	Endo International Plc	7,700	559,913	555,324
	Eni Spa	5,400	246,973	188,514
	Eni Spa	27,323	591,648	479,732
	Entergy Corp	3,000	208,953	262,440
	Eplus Inc	2,459	143,826	186,122
	Erste Group Bank Ag	12,650	317,991	294,433
	Evolution Petroleum Corp	27,630	185,654	205,291
	Exelon Corp	6,700	225,390	248,436
	Expedia Inc	4,700	394,337	401,192
	Expedia Inc	3,339	251,084	285,017
	Express Scripts Holding Co	6,700	500,198	567,289
	Exxon Mobil Corp	2,100	176,708	194,145
	F5 Networks Inc	1,940	225,660	253,102
	Facebook Inc	19,160	620,852	1,494,863
	Totals - Forward		\$ 41,582,751	\$ 52,337,265

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		41,582,751	52,337,265
	Fastenal Co	32,070	1,483,206	1,525,250
	First Chicago NBD Institutiona	70,000	50,400	58,800
	First Citizens Bancshares Inc/	340	53,264	85,949
	First Pacific Co Ltd/Hong Kong	226,000	234,192	224,110
	FirstEnergy Corp	6,400	244,571	249,536
	Fleetcor Technologies Inc	3,900	462,235	579,969
	Fluor Corp	8,600	559,602	521,418
	FMC Technologies Inc	21,363	790,142	1,000,643
	FNFV Group	28,852	441,269	454,130
	Foot Locker Inc	7,300	349,439	410,114
	Foot Locker Inc	3,522	196,479	197,866
	Forward Air Corp	2,015	75,810	101,496
	Francesca's Holdings Corp	11,501	168,183	192,067
	Franklin Resources Inc	6,600	217,602	365,442
	Freeport-McMoran Inc	3,800	122,459	88,768
	G4s Plc	72,120	308,815	312,507
	Gartner Inc	4,193	248,783	353,093
	Gazprom Oao	48,970	315,332	221,834
	GDF Suez	29,373	669,274	690,597
	Gencorp Inc	9,345	169,261	171,014
	General Dynamics Corp	3,800	339,719	522,956
	Geo Group Inc/The	3,405	67,657	137,426
	GlaxoSmithKline Plc	33,079	802,210	709,719
	Goldman Sachs Group Inc/The	2,100	301,110	407,043
	Graco Inc	2,178	155,770	174,632
	Hain Celestial Group Inc/The	3,006	156,362	175,220
	Hanesbrands Inc	3,700	331,126	412,994
	Hanesbrands Inc	2,274	252,039	253,824
	Hartford Financial Services Gr	9,800	234,308	408,562
	Hasbro Inc	7,000	383,392	384,930
	Henry Schein Inc	1,636	172,376	222,741
	Totals - Forward		\$ 51,939,138	\$ 63,951,915

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		51,939,138	63,951,915
	Hess Corp	2,500	188,824	184,550
	Hewlett-Packard Co	14,400	542,415	577,872
	Hilltop Holdings Inc	8,004	100,467	159,680
	Hilton Worldwide Holdings Inc	7,631	193,447	199,093
	Home Depot Inc/The	4,100	289,994	430,377
	Honda Motor Co Ltd	14,300	468,583	420,550
	HSBC Holdings Plc	35,320	385,901	335,173
	Humana Inc	3,700	549,251	531,431
	Hyundai Mobis Co Ltd	1,590	383,565	341,391
	IHS Inc	1,273	150,812	144,969
	Illumina Inc	8,253	1,250,232	1,523,339
	Illumina Inc	1,527	258,640	281,854
	Ingles Markets Inc	5,442	108,419	201,844
	Ingredion Inc	1,000	54,509	84,840
	Insperty Inc	6,635	170,560	224,860
	Intel Corp	14,600	399,465	529,834
	International Paper Co	1,600	40,860	85,728
	International Speedway Corp	11,045	337,774	349,574
	Intesa Sanpaolo Spa	167,300	233,731	417,029
	Isis Pharmaceuticals Inc	1,911	72,703	117,985
	Italcementi Spa	7,085	78,091	42,352
	Ituran Location and Control Lt	4,018	85,778	88,396
	J Sainsbury Plc	91,700	524,895	352,740
	Jack in the Box Inc	2,594	152,307	207,416
	Jarden Corp	6,153	202,236	294,606
	Jazz Pharmaceuticals Plc	1,112	120,675	182,068
	Johnson & Johnson	5,300	408,811	554,221
	JP Morgan Chase Capital XIII	215,000	162,400	178,450
	JPMorgan Chase & Co	6,500	272,664	406,770
	Keycorp	26,900	259,178	373,910
	Kimberly-Clark Corp	4,700	411,147	543,038
	Totals - Forward		\$ 60,797,472	\$ 74,317,855

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		60,797,472	74,317,855
	Kingfisher Plc	74,470	368,984	395,380
	Kirby Corp	2,590	240,658	209,117
	Knight Transportation Inc	6,056	153,901	203,845
	Knowles Corp	4,704	134,102	110,779
	Koninklijke Ahold Nv	21,702	193,418	387,474
	Kraton Performance Polymers In	7,671	163,746	159,480
	L Brands Inc	4,900	344,323	424,095
	Lazard Ltd	5,233	243,831	261,807
	Lifelock Inc	12,745	216,849	235,910
	Lincoln National Corp	6,900	204,284	397,923
	LinkedIn Corp	8,460	1,212,803	1,943,347
	LinkedIn Corp	1,164	196,918	267,382
	Littelfuse Inc	1,538	127,901	148,678
	Live Nation Entertainment Inc	4,911	130,031	128,226
	Lowe's Cos Inc	6,200	412,212	426,560
	Lukoil Oao	11,891	633,660	456,020
	Lyondellbasell Industries Nv	1,100	99,972	87,329
	Mallinckrodt Plc	2,125	159,934	210,439
	Marathon Petroleum Corp	2,000	159,710	180,520
	Marks & Spencer Group Plc	51,942	303,663	387,783
	Marten Transport Ltd	11,281	200,225	246,603
	Matador Resources Co	5,311	113,094	107,442
	Mercadolibre Inc	9,195	1,032,637	1,173,926
	MetLife Inc	7,400	293,043	400,266
	Michael Kors Holdings Ltd	17,205	939,383	1,292,096
	Michaels Cos Inc/The	9,983	164,107	246,880
	Miller Energy Resources Inc	24,150	117,785	30,188
	Mitsubishi Tanabe Pharma Corp	25,500	360,633	376,454
	Mitsubishi UFJ Financial Group	55,600	485,853	308,155
	Monarch Casino & Resort Inc	11,360	135,478	188,462
	Monsanto Co	9,660	942,276	1,154,080
	Monster Beverage Corp	3,718	233,191	402,845
	Totals - Forward		\$ 71,516,077	\$ 87,267,346

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		71,516,077	87,267,346
	Moody's Corp	4,156	267,005	398,186
	MS&AD Insurance Group Holdings	23,600	645,327	566,994
	Myers Industries Inc	10,020	180,154	176,352
	Mylan Inc/Pa	6,998	303,823	394,477
	Myriad Genetics Inc	7,655	231,329	260,729
	Nabors Industries Ltd	16,400	271,884	212,872
	National Capital Trust II 144a	116,000	116,000	116,580
	Navigators Group Inc/The	1,946	99,377	142,720
	Neustar Inc	8,977	294,855	249,561
	Newell Rubbermaid Inc	11,800	393,338	449,462
	Nike Inc	13,040	1,245,827	1,253,796
	Nissan Motor Co Ltd	70,500	665,482	621,531
	Nordson Corp	2,372	191,366	184,921
	Northrop Grumman Corp	3,900	261,319	574,821
	Novartis Ag	5,900	475,651	546,694
	Ntelos Holdings Corp	8,305	104,784	34,798
	Nvidia Corp	27,500	527,444	551,375
	NXP Semiconductors Nv	2,126	147,035	162,426
	Occidental Petroleum Corp	2,400	160,609	193,464
	Ocean Rig Udw Inc	7,231	121,476	67,104
	Omega Protein Corp	2,063	21,036	21,806
	Orange Sa	25,139	464,130	430,435
	Outerwall Inc	2,695	167,798	202,718
	Owens & Minor Inc	6,865	204,968	241,030
	Pacira Pharmaceuticals Inc/De	1,745	166,356	154,712
	Palo Alto Networks Inc	2,339	252,195	286,691
	Parker-Hannifin Corp	4,250	361,379	548,038
	Patterson-Uti Energy Inc	11,700	246,659	194,103
	Petroleo Brasileiro Sa	63,130	811,216	478,525
	Pfizer Inc	17,100	407,951	532,665
	Pharmacyclics Inc	12,937	1,518,551	1,581,678
	PHI Inc	2,599	110,662	97,203
	Totals - Forward		\$ 82,953,063	\$ 99,195,813

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		82,953,063	99,195,813
	Pico Holdings Inc	13,284	268,112	250,403
	Pinnacle West Capital Corp	3,800	195,386	259,578
	Pitney Bowes Inc	19,200	388,775	467,904
	Polaris Industries Inc	2,800	418,240	423,472
	Polaris Industries Inc	1,909	144,936	288,717
	Posco	1,287	396,416	322,584
	PPG Industries Inc	400	41,324	92,460
	PPG Industries Inc	1,301	183,635	300,726
	Precision Castparts Corp	4,374	654,706	1,053,609
	Priceline Group Inc/The	1,788	1,028,906	2,038,695
	Priceline Group Inc/The	126	30,030	143,666
	Principal Financial Group Inc	7,000	212,560	363,580
	Progressive Waste Solutions Lt	5,207	119,707	156,627
	Prudential Financial Inc	4,200	222,775	379,932
	Public Service Enterprise Grou	6,400	202,288	265,024
	Quintiles Transnational Holdin	3,815	205,214	224,589
	Rayonier Advanced Materials In	4,378	141,376	97,629
	Red Hat Inc	4,158	229,600	287,484
	Regions Financial Corp	37,800	290,336	399,168
	Reliance Steel & Aluminum Co	1,400	63,308	85,778
	Remy International Inc	4,913	105,138	102,731
	Renault Sa	3,500	320,663	256,355
	Repsol Sa	16,350	363,901	307,547
	Repsol Sa Eur1	16,350	221	9,041
	Restoration Hardware Holdings	1,791	145,184	171,954
	Robert Half International Inc	4,186	220,111	244,379
	Rock-Tenn Co	1,500	83,927	91,470
	Roper Technologies Inc	2,095	232,592	327,553
	Rovi Corp	13,953	300,999	315,198
	Royal Caribbean Cruises Ltd	5,000	254,673	412,150
	Royal Caribbean Cruises Ltd	2,134	155,180	175,906
	Royal Dutch Shell Plc	2,700	175,276	180,765
	Totals - Forward		\$ 90,748,558	\$ 109,692,487

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		90,748,558	109,692,487
	Salesforce.Com Inc	26,108	743,238	1,548,465
	Sanofi	4,384	379,201	401,366
	Sensata Technologies Holding N	2,968	146,715	155,553
	Servicenow Inc	3,341	213,454	226,687
	Signet Jewelers Ltd	3,200	374,892	421,024
	Signet Jewelers Ltd	1,927	211,727	253,535
	Solarwinds Inc	4,599	202,270	229,168
	Sompo Japan Nipponkoa Holdings	15,950	426,671	405,884
	Sotheby's	4,930	204,028	212,877
	Southwest Airlines Co	7,496	174,648	317,231
	SP Plus Corp	11,712	226,535	295,494
	Splunk Inc	21,825	1,486,304	1,286,584
	Stage Stores Inc	6,545	129,248	135,481
	Starwood Hotels & Resorts Worl	1,517	120,006	122,983
	Stryker Corp	5,700	470,263	537,681
	Sumitomo Mitsui Trust Holdings	88,000	408,427	339,977
	Suntrust Banks Inc	9,600	284,765	402,240
	Superior Energy Services Inc	9,700	236,270	195,455
	Swiss Re Ag	2,373	131,425	199,770
	Sykes Enterprises Inc	10,316	210,862	242,116
	Tableau Software Inc	2,097	154,470	177,742
	Taisho Pharmaceutical Holdings	5,100	336,215	314,775
	Takeda Pharmaceutical Co Ltd	5,600	289,374	233,374
	TD Ameritrade Holding Corp	8,038	194,821	287,599
	Tech Data Corp	2,361	145,044	149,286
	Telecom Italia Spa	1,321	2,163	1,410
	Telecom Italia Spa	599,230	648,396	502,856
	Telefonaktiebolaget Lm Ericsson	26,906	339,997	324,285
	Telefonica Brasil Sa	9,533	171,981	168,543
	Telephone & Data Systems Inc	10,361	256,955	261,615
	Tesco Plc	140,300	664,197	413,462
	Tesla Motors Inc	4,670	742,402	1,038,655
	Totals - Forward		\$ 101,475,522	\$ 121,495,660

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		101,475,522	121,495,660
	Tetra Technologies Inc	12,111	134,602	80,901
	Texas Instruments Inc	10,600	489,253	566,729
	Tim Participacoes Sa	6,404	119,474	142,233
	Total Sa	3,600	205,248	184,320
	Toyota Motor Corp	3,500	131,629	220,635
	Tractor Supply Co	16,545	1,002,432	1,304,077
	Transocean Ltd	9,600	366,842	175,968
	Twitter Inc	39,360	1,774,527	1,411,843
	UBS Group Ag	27,526	440,907	473,426
	Ulta Salon Cosmetics & Fragan	1,743	174,465	222,825
	Unifirst Corp/Ma	3,502	232,976	425,318
	Unilever Nv	12,900	426,143	509,499
	UnitedHealth Group Inc	5,400	406,305	545,886
	Universal Health Services Inc	2,486	275,521	276,592
	Unum Group	10,800	264,042	376,704
	UTI Worldwide Inc	14,545	160,657	175,558
	Verisk Analytics Inc	3,411	202,293	218,475
	Vertex Pharmaceuticals Inc	13,864	1,160,841	1,647,043
	Vertex Pharmaceuticals Inc	1,021	79,728	121,295
	Village Super Market Inc	6,914	131,923	189,236
	Visa Inc	6,760	738,233	1,772,472
	VMWare Inc	14,320	1,087,239	1,181,686
	Wabco Holdings Inc	2,543	197,864	266,456
	Wabtec Corp/De	2,870	111,578	249,374
	Walter Investment Management C	2,900	72,834	47,879
	Weatherford International Plc	16,600	238,717	190,070
	Werner Enterprises Inc	4,809	114,584	149,800
	Western Union Co/The	33,000	570,816	591,030
	Whirlpool Corp	2,100	368,467	406,854
	White Mountains Insurance Grou	854	376,294	538,114
	Willis Group Holdings Plc	8,570	366,559	384,022
	WM Morrison Supermarkets Plc	224,500	838,018	644,794
	Total Common Stock - Forward		\$ 114,736,533	\$ 137,186,774

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
	Total Common Stock - Forwarded		114,736,533	137,186,774
	Limited Partnerships:			
	Blackstone BPIF Non-Taxable L.P.	12,000,000	10,944,199	15,368,929
	Rocket Venture Fund, LLC	60	2,569,468	554,404
	Total Limited Partnerships		13,513,667	15,923,333
	Common Collective Trusts:			
	Build Fund of America	698	728,823	223,133
	Multi-Employer Property Trust	1,887	13,508,565	15,847,247
	IBEW-NECA Equity Index Fund	1,026,379	19,625,223	39,057,945
	IBEW-NECA Stable Value Trust	82,218	30,550,740	33,823,627
	Common Collective Trusts		64,413,351	88,951,952
	Value of Interest in Registered Investment Companies:			
	AFL-CIO Housing Investment Trust	4,779	5,285,195	5,448,251
	American Grw Fd of Amer-R5	25,680	972,374	1,094,734
	Blackrock Strat Inc Opp-Inst	659,413	6,742,850	6,666,667
	Blackrock Strat Inc Opp-Inst	1,916,343	19,843,888	19,374,224
	Columbia Acorn Fund-Z	15,402	510,417	492,095
	Goldman Sachs M/C Value-Inst	6,019	251,322	250,255
	JPMorgan US Equity-Inst	56,760	718,301	825,863
	Lazard Emerg Mkt Eqty-Inst	12,832	246,495	220,576
	Manning & Napier World Oppor	153,077	1,256,995	1,122,055
	MFS Value Fund-R4	31,564	896,395	1,102,863
	Pimco Inflation Res M/A-Ins	2,692	25,289	23,236
	Pimco Inflation Res M/A-Ins	58	541	503
	Pimco Total Return Fund-Inst	562,207	6,203,844	5,993,128
	Pimco Unconstrained Bond-Ins	1,565,550	17,674,471	17,543,062
	Prudential Jenn M/C Grow-Z	6,308	225,928	252,518
	Prudential Sh/Trm Corp Bd-Z	211,527	2,425,216	2,373,335
	Thornburg Intl Grow-I	1,008,514	22,109,360	18,586,906
	Vanguard 500 Index Fund-Adm	6,152	1,057,472	1,168,113
	WFA Shrt Trm Hi Yld-Ins	294,838	2,432,248	2,370,499
	Total Value of Interest in Registered Investment Companies		88,878,601	84,908,883
	Totals		<u>\$317,234,827</u>	<u>\$363,363,676</u>

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL
BROTHERHOOD OF
ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2014 AND 2013**

MSPC
Certified Public
Accountants and Advisors, P.C.

An independent firm associated with
Moore Stephens International Limited

MOORE STEPHENS

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Index to Financial Statements

	<u>Pages</u>
Independent Auditors' Report	1-2
Financial Statements:	
Statements of Net Assets Available for Benefits as of as of December 31, 2014 and 2013	3
Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2014 and 2013	4
Notes to Financial Statements	5-16
Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	18-36
Schedule H, Line 4j - Schedule of Reportable Transactions	37

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local No. 8, International Brotherhood of Electrical
Workers Retirement Plan and Trust
Rossford, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust as of December 31, 2014 and 2013, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 12, 2015

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2014</u>	<u>2013</u>
Assets:		
Investments at Fair Value:		
Interest Bearing Cash Accounts	\$ 3,254,479	\$ 6,621,254
Common Stocks	137,186,774	153,705,451
U.S. Government Securities	20,697,034	19,303,583
Corporate Bonds	12,441,221	15,471,180
Limited Partnerships	15,923,333	16,355,491
Common Collective Trusts	89,805,132	89,310,089
Mutual Funds	<u>84,908,883</u>	<u>60,599,934</u>
Total Investments	<u>364,216,856</u>	<u>361,366,982</u>
Receivables:		
Employers' Contributions	1,439,557	1,140,252
Due from Related Parties	--	71,740
Interest and Dividends	<u>594,392</u>	<u>552,271</u>
Total Receivables	<u>2,033,949</u>	<u>1,764,263</u>
Other Assets:		
Prepaid Expenses	<u>5,272</u>	<u>6,966</u>
Cash	<u>126,193</u>	<u>116,341</u>
Total Assets	<u>366,382,270</u>	<u>363,254,552</u>
Liabilities:		
Accrued Expenses	495,235	545,334
Due to Related Parties	32,305	--
Due to Broker	<u>620,506</u>	<u>3,663,580</u>
Total Liabilities	<u>1,148,046</u>	<u>4,208,914</u>
Net Assets Reflecting Investments at Fair Value	365,234,224	359,045,638
Adjustment from Fair Value to Contract Value for Fully Benefit-Responsive Investment Contracts	<u>(853,180)</u>	<u>(773,770)</u>
Net Assets Available for Benefits	<u>\$ 364,381,044</u>	<u>\$ 358,271,868</u>

See Accompanying Notes to Financial Statements.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Statements of Changes in Net Assets Available for Benefits

	<u>Years ended December 31,</u>	
	<u>2 0 1 4</u>	<u>2 0 1 3</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 13,902,474	\$ 53,086,505
Interest and Dividends	<u>4,527,477</u>	<u>4,975,243</u>
Totals	18,429,951	58,061,748
Less: Investment Fees	<u>1,266,131</u>	<u>1,272,092</u>
Net Investment Income	17,163,820	56,789,656
Employers' Contributions - Net	<u>13,904,138</u>	<u>11,394,743</u>
Total Additions	<u>31,067,958</u>	<u>68,184,399</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants	<u>24,420,618</u>	<u>13,691,510</u>
Administrative Expenses:		
Salaries	86,521	96,502
Fringe Benefits	44,940	42,291
Payroll Taxes	8,647	7,682
Third Party Record Keeper Fees	87,450	92,423
Travel and Education	19,728	18,765
Office Supplies	3,204	3,505
Rent	5,612	6,967
Insurance	12,318	13,550
Postage	4,579	6,456
Telephone	1,423	2,316
Miscellaneous	3,201	2,060
Legal Fees	16,857	21,652
Audit Fees	18,962	21,489
Consultants	212,598	202,228
Bank Charges	22	229
Trustee Meetings	2,160	2,630
Computer Programming and Maintenance	<u>9,942</u>	<u>19,674</u>
Totals	538,164	560,419
Less: Administrative Allocation Adjustment	<u>--</u>	<u>(93,517)</u>
Total Administrative Expenses - Net	<u>538,164</u>	<u>466,902</u>
Total Deductions	<u>24,958,782</u>	<u>14,158,412</u>
Net Increase in Net Assets Available for Benefits	6,109,176	54,025,987
Net Assets Available for Benefits - Beginning of Years	<u>358,271,868</u>	<u>304,245,881</u>
Net Assets Available for Benefits - End of Years	<u>\$ 364,381,044</u>	<u>\$ 358,271,868</u>

See Accompanying Notes to Financial Statements.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local No. 8, International Brotherhood of Electrical Workers (the "Union") Retirement Plan and Trust (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer collectively bargained defined contribution retirement plan. The Plan was established under the provisions of Agreement and Declaration of Trust between Local No. 8, International Brotherhood of Electrical Workers and the Toledo Electrical Contractors Association, Inc. dated May 1, 1967 and amended at various times thereafter. The Plan operates as a trust to provide eligible participants and/or their beneficiaries with additional security upon retirement or death and is administered by a Board of Trustees comprised of union officials and management of certain employers. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Contributions - Contributions are made by employers on behalf of their employees working in employment covered by collective bargaining agreements with the Union at the rates per hour worked specified in such agreements. Subject to the rules of the Flex Pension, participants may elect to have less than the base amount for their classification contributed on their behalf, thereby increasing their hourly wages. In addition, signatory employers to the collective bargaining agreements may make contributions to the Plan on behalf of their non-collectively bargained employees pursuant to written participation agreements with the Plan and in accordance with rules established by the Plan's Trustees. As revised effective May 1, 1994, these rules require employers entering into participation agreements: (i) to cover all of their non-collectively bargained employees who have satisfied minimum age and service requirements specified therein and (ii) to make contributions which constitute a uniform percentage of covered employees' compensation (not to exceed 15%). All contributions are credited to the individual account of each employee on whose behalf the contributions are made. Rollover contributions are permitted, subject to various conditions.

Participants' Accounts - Individual accounts are maintained for each participant. The account value includes the employer contributions earned by the participant and received by the Plan; plus, a pro rata share of earnings, net forfeitures, and gains and losses from the investments of the Trust, net of expenses.

A participant, upon attainment of age 55, shall be permitted to exercise a one time option to invest their entire individual account balance in a fund segregated from the general assets of the Plan to be invested by the Trustees, or at their discretion. The objective of the segregated account shall be to provide for safety of principal and stability of income for participants nearing retirement age.

Vesting - Participants, upon completion of 435 hours of work, are entitled to the value of their individual account upon retirement, death, disability or other termination of employment.

Benefit Payments - The default method to pay benefits is for the Plan to purchase an annuity, unless the participant's account balance is \$5,000 or less. The participant must make a written election to elect out of the default payment method. The participants may also elect the following payment methods: lump-sum, partial distribution, installment and 100% rollover. Benefits are payable upon death, disability and termination of employment (no contributions for six consecutive months).

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(1) Description of the Plan (Continued)

Forfeitures - Participants' balances are forfeited if, at the end of the Plan year, the participant is not vested or actively employed during the last reporting period of the Plan year, or in the case of vested benefits, participants cannot be located after the Trustees have made diligent efforts to do so. Under the Plan, forfeitures are used first to "make-whole" participants for which employer contributions have not been received for a year. To the extent that forfeitures exceed the amount required to make-up these contributions, they serve to defray administrative expenses.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. The Statements of Net Assets Available for Benefits presents the fair value of the investment in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Fund's gains and losses on investment bought and sold as well as held during the year.

Employers' Contributions - Contributions are reflected on the accrual basis net of reciprocals' contributions and payments.

Payment of Benefits - Benefits are recorded when paid.

Reclassification - Certain items in the 2013 financial statements have been reclassified to conform to current year's presentation.

Subsequent Events - The Plan has evaluated subsequent events through October 12, 2015, the date the financial statements were available to be issued.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(3) Investments

The following presents investments at December 31, 2014 and 2013 that represent 5% or more of the Plan's net assets.

	<u>2014</u>	<u>2013</u>
IBEW-NECA Stable Value Trust, at Contract Value	\$ 30,550,740	\$ 37,310,517
IBEW-NECA Equity Index Fund	39,057,945	36,828,634
PIMCO Unconstrained Bond Fund	17,543,062*	26,816,488
BlackRock Strategic Income Opportunities Portfolio		
Institutional Shares	26,040,891	--*
Thornburg International Growth Fund Class I	18,586,906	--*

*Does not represent 5% or more of the Plan's net assets, but is presented for comparative purposes.

During 2014 and 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the years) appreciated in value by \$13,902,474 and \$53,086,505, respectively as follows:

	<u>December 31,</u> <u>2014</u>	<u>2013</u>
Limited Partnerships	\$ (398,005)	\$ 1,173,510
Common Stocks	8,442,737	41,880,089
Corporate Bonds	(54,928)	(222,361)
U.S. Government Securities	169,966	(566,123)
Common Collective Trusts	7,409,270	10,382,638
Mutual Funds	(1,932,940)	155,399
Interest Bearing Cash Accounts	<u>266,374</u>	<u>283,353</u>
<u>Net Changes in Fair Value</u>	<u>\$ 13,902,474</u>	<u>\$ 53,086,505</u>

(4) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Interest Bearing Cash Accounts: The carrying amount approximates fair value because of the short term maturity of these investments.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. Government Securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Limited Partnerships: Valued based on the Plan's ownership percentage and the value of the partnerships' investments per the last reported sales price on the last business day of the Plan year or the last quoted bid price.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Other mutual funds are valued as of the close of business of the major bond markets in New York City on the last business day of each month. Those mutual funds not valued on a daily basis are classified as level 2 within the fair value hierarchy.

Common Collective Trusts: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. Those collective trust funds which have underlying investments with readily determinable market prices are classified as level 2 within the fair value hierarchy. Those collective trust funds whose principal underlying investments are real estate and other investments without readily determinable market prices are classified as level 3.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013.

	Assets at Fair Value as of December 31, 2014			Total
	Level 1	Level 2	Level 3	
Interest Bearing Cash Accounts	\$ 34,131	\$ 3,220,348	\$ --	\$ 3,254,479
Common Stocks:				
Large Cap Value	41,548,224	--	--	41,548,224
Large Cap Growth	42,558,851	--	--	42,558,851
Mid Cap Growth	19,612,438	--	--	19,612,438
Small Cap Blend	12,351,261	--	--	12,351,261
International Equity	20,762,170	--	--	20,762,170
Preferred Stock	353,830	--	--	353,830
Total Common Stocks	137,186,774	--	--	137,186,774
Corporate Bonds:				
Intermediate Term Fixed Income	--	12,441,221	--	12,441,221
U.S. Government Securities:				
U.S. Government & Agencies	10,926,627	1,199,132	--	12,125,759
Inflation Indexed Securities	851,341	--	--	851,341
Mortgage-Backed Pass-Throughs	--	7,189,305	--	7,189,305
Municipal	--	530,629	--	530,629
Total U.S. Government Securities	11,777,968	8,919,066	--	20,697,034
Limited Partnerships:				
Blackstone BPIF Non-Taxable L.P.	--	--	15,368,929	15,368,929
Rocket Venture Fund, LLC	--	--	554,404	554,404
Total Limited Partnerships	--	--	15,923,333	15,923,333
Mutual Funds:				
Global Equity Funds	1,834,726	--	--	1,834,726
US Equity Funds	22,136,878	--	--	22,136,878
US Equity Index Funds	1,168,113	--	--	1,168,113
US Fixed Income Funds	54,320,915	5,448,251	--	59,769,166
Total Mutual Funds	79,460,632	5,448,251	--	84,908,883
Common Collective Trusts:				
BUILD Fund of America	--	--	223,133	223,133
Multi-Employer Property Trust	--	--	15,847,247	15,847,247
IBEW-NECA Equity Index Fund	--	39,057,945	--	39,057,945
IBEW-NECA Stable Value Trust	--	34,676,807	--	34,676,807
Total Common Collective Trusts	--	73,734,752	16,070,380	89,805,132
<u>Totals</u>	<u>\$228,459,505</u>	<u>\$103,763,638</u>	<u>\$ 31,993,713</u>	<u>\$364,216,856</u>

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	<u>Assets at Fair Value as of December 31, 2013</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest Bearing Cash Accounts	\$ 2,984,264	\$ 3,636,990	\$ --	\$ 6,621,254
Common Stocks:				
Large Cap Value	38,805,209	--	--	38,805,209
Large Cap Growth	41,608,891	--	--	41,608,891
Mid Cap Growth	19,304,643	--	--	19,304,643
Small Cap Blend	15,176,068	--	--	15,176,068
International Equity	38,810,640	--	--	38,810,640
Total Common Stocks	153,705,451	--	--	153,705,451
Corporate Bonds:				
Intermediate Term Fixed Income	--	15,471,180	--	15,471,180
U.S. Government Securities:				
U.S. Government & Agencies	2,138,918	2,787,905	--	4,926,823
Inflation Indexed Securities	3,707,356	--	--	3,707,356
Mortgage-Backed Pass-Throughs	--	10,271,353	--	10,271,353
Municipal	--	398,051	--	398,051
Total U.S. Government Securities	5,846,274	13,457,309	--	19,303,583
Limited Partnerships:				
Blackstone BPIF Non-Taxable L.P.--	--	--	14,540,663	14,540,663
East River Ventures II, L.P.	--	--	148,106	148,106
Rocket Venture Fund, LLC	--	--	1,666,722	1,666,722
Total Limited Partnerships	--	--	16,355,491	16,355,491
Mutual Funds				
Global Equity Funds	2,389,415	--	--	2,389,415
Global Fixed Income Funds	3,198,343	--	--	3,198,343
US Equity Funds	4,389,355	--	--	4,389,355
US Fixed Income Funds	45,488,035	5,134,786	--	50,622,821
Total Mutual Funds	55,465,148	5,134,786	--	60,599,934
Common Collective Trusts:				
BUILD Fund of America	--	--	273,996	273,996
Multi-Employer Property Trust	--	--	14,123,172	14,123,172
IBEW-NECA Equity Index Fund	--	36,828,634	--	36,828,634
IBEW-NECA Stable Value Trust	--	38,084,287	--	38,084,287
Total Common Collective Trusts	--	74,912,921	14,397,168	89,310,089
<u>Totals</u>	<u>\$218,001,137</u>	<u>\$112,613,186</u>	<u>\$ 30,752,659</u>	<u>\$361,366,982</u>

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended December 31, 2014 and 2013:

	Year ended December 31, 2014		
	Limited Partnerships	Common Collective Trusts	Total
Balance at Beginning of Year	\$ 16,355,491	\$ 14,397,168	\$ 30,752,659
Realized Gains/(Losses)	(7,122)	(448,811)	(455,933)
Unrealized Gains/(Losses) Relating to Instruments Still Held at the Reporting Date	(390,883)	2,242,141	1,851,258
Purchases	750,000	--	750,000
Sales	(784,153)	(120,118)	(904,271)
<u>Balance - End of Year</u>	<u>\$ 15,923,333</u>	<u>\$ 16,070,380</u>	<u>\$ 31,993,713</u>

	Year ended December 31, 2013		
	Limited Partnerships	Common Collective Trusts	Total
Balance at Beginning of Year	\$ 15,358,833	\$ 13,103,407	\$ 28,462,240
Realized Gains/(Losses)	--	(526,897)	(526,897)
Unrealized Gains/(Losses) Relating to Instruments Still Held at the Reporting Date	1,173,510	1,970,806	3,144,316
Purchases	--	--	--
Sales	(176,852)	(150,148)	(327,000)
<u>Balance - End of Year</u>	<u>\$ 16,355,491</u>	<u>\$ 14,397,168</u>	<u>\$ 30,752,659</u>

The following table sets forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2014 and 2013:

	December 31, 2014			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common Collective Trusts:				
IBEW-NECA Stable Value Trust (b)	\$ 34,676,807	None	Daily	Same Day
IBEW-NECA Equity Index Fund (c)	39,057,945	None	Daily	Same Day
Multi-Employer Property Trust (d)	15,847,247	None	Quarterly	One Day
BUILD Fund of America (a)	223,133	None	Not Allowed	N/A
Limited Partnerships:				
Blackstone BPIF Non-Taxable L.P. (h)	15,368,929	None	Semiannual	95 Days
Rocket Venture Fund, LLC (e)	554,404	None	Not Allowed	N/A
Mutual Funds:				
AFL-CIO Housing Investment Trust (g)	5,448,251	None	Monthly	15 Days

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

		December 31, 2013		
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
IBEW-NECA Stable Value Trust (b)	\$ 38,084,287	None	Daily	Same Day
IBEW-NECA Equity Index Fund (c)	36,828,634	None	Daily	Same Day
Multi-Employer Property Trust (d)	14,123,172	None	Quarterly	One Day
BUILD Fund of America (a)	273,996	None	Not Allowed	N/A
Limited Partnerships:				
Blackstone BPIF Non-Taxable L.P. (h)	14,540,663	None	Semiannual	95 Days
Rocket Venture Fund, LLC (e)	1,666,722	750,000	Not Allowed	N/A
East River Ventures II, L.P. (f)	148,106	None	Not Allowed	N/A
Mutual Funds:				
AFL-CIO Housing Investment Trust (g)	5,134,786	None	Monthly	15 Days

(a) The Building Union Investment and Local Development (BUILD) Fund of America's primary investment objective is to provide risk capital (i.e., Mezzanine Debt and Equity Capital) investments into new commercial real estate development projects.

The BUILD Fund of America is currently in a state of liquidation. The Fund will liquidate individual assets in a manner to maximize value. Due to the liquidation status, redemptions from the Fund are not allowed. The Fund does not have a defined date of termination; however, upon termination, the Fund will distribute all assets to unit holders.

(b) The IBEW-NECA Stable Value Trust's primary investment objectives are to seek the preservation of principal and to provide interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity.

(c) The IBEW-NECA Equity Index Fund's investment objective is to as nearly practically replicate the performance of the Standard and Poor's 500 Index by the purchase and sale of such equities which compose the S&P 500 Index.

(d) The Multi-Employer Property Trust is an open-ended, comingled real estate fund, established in 1982 as a means for the collective investment in real estate loans and properties by funds of retirement, pension, profit sharing, and other organizations that are exempt from federal income taxes. The trust is managed by New Tower Trust Company.

(e) The primary investment objective of Rocket Venture Fund, LLC is to make equity investments in privately-held technology related businesses which are located in the state of Ohio and generally in the imagining, incubating and demonstrating phases of development. Redemptions from the Fund are not allowed. The Plan will only receive distributions through the liquidation of the underlying assets of the Fund, which is not expected to commence until at least 2017.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(f) East River Ventures II, LP was dissolved effective December 31, 2006. As a result of that dissolution, almost all of the cash and securities held by the Fund were distributed to the Limited Partners, with certain securities placed into escrow pending liquidation. The Plan's remaining interest in East River Ventures II, LP represented its share of these securities placed into escrow pending liquidation. These securities were liquidated in 2013 and the Plan received \$2,157,539, with a remaining amount of \$145,000 placed in escrow for potential claims by the buyer of the securities. In 2014, the Plan received \$140,984 which represented the final payout of the Plan's interest in this Fund.

(g) The primary investment objectives of the American Federation of Labor and Congress of Industrial Organizations ("AFL-CIO") Housing Investment Trust ("HIT") are to generate competitive risk-adjusted returns for its participants, encourage the construction of housing, and to facilitate employment for union members in the construction trades and related industries. It reaches these objectives through a strategy of investing in the fixed-income market, primarily in high credit quality multi-family and single family mortgage-backed securities and other mortgage-backed obligations with higher yield, higher credit quality and similar interest rate risk versus the Barclays Aggregate. All on-site construction work financed through the HIT's investments is required to be performed by 100% union labor.

(h) Blackstone BPIF Non-Taxable L.P. is a Delaware limited partnership which was formed on June 13, 1996 and commenced operations on July 1, 1996. The Partnership was organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers by investing substantially all of its assets through a "master-feeder" structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd., an exempted company incorporated under the laws of the Cayman Islands.

Changes in Fair Value Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2014 and 2013, there were no significant transfers in or out of levels 1, 2, or 3.

(5) Related Party and Party-In-Interest Transactions

The Plan shares an office with The Toledo Electrical Welfare Fund and the IBEW Local No. 8 401(K) Plan (the "Funds"). The two organizations are related by virtue of common plan co-sponsors. The Plan and the Funds share certain common costs (payroll, office costs, etc.), allocated based upon a written Multiple Fund Sharing agreement entered into by the Trustees of each Plan pursuant to Department of Labor guidelines and based on the Board of Trustees' estimates of effort expended or estimates of a pro rata share of actual costs incurred. N.W.O. Electrical Administrators, Inc. is the entity that administers these common costs. The total amount of costs allocated to the Plan for the years ended December 31, 2014 and 2013 was \$196,762 and \$231,344, respectively.

As of December 31, 2014 and 2013, the Plan had amounts due (to) from N.W.O. Administrators, Inc. of \$(11,486) and \$82,032, respectively. The Plan had an amount due to the Welfare Plan for shared common expenses in the amount of \$10,292 as of December 31, 2014 and 2013. In addition, the Plan had an amount due to the 401(k) Plan of \$10,528 as of December 31, 2014.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(5) Related Party and Party-In-Interest Transactions (Continued)

In May 2014, the Plan received approximately \$94,000 from the NWO Central Collections account representing a retroactive adjustment to the allocation of administrative expenses resulting from a Department of Labor examination for a six year period from 2007 through 2012. This amount is reported as an adjustment to administrative expense on the Statement of Changes in Net Assets Available for Benefits. The Plan has complied with the required actions resulting from this examination and has satisfied the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

(6) Tax Status

The Plan has received a favorable determination letter from the Internal Revenue Service stating that the Plan is qualified under applicable Sections of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its tax-exempt status. Plan management believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes it is no longer subject to income tax examinations for years prior to 2011.

(7) Commitments

The Plan has a lease agreement with the Labor Management Cooperation Committee for its current office premises. These office premises are shared with the Toledo Electrical Welfare Fund. The current agreement, effective June 1, 2012 through May 31, 2017, requires monthly payments of \$468. Rent expense amounted to \$5,612 and \$6,967 for the years ended December 31, 2014 and 2013, respectively.

The following is a schedule of future maturities as of December 31, 2014:

<u>Year ending</u>	
2015	\$ 5,616
2016	5,616
2017	<u>2,340</u>
<u>Total</u>	<u>\$ 13,572</u>

In December 2010, the Plan entered into a contract with Mercer HR Services, LLC ("Mercer") for third party record keeper fees expiring December 31, 2015 with two additional twelve (12) month periods ("extension period") unless terminated by either party by written notice at least one hundred twenty (120) days prior to the extension period.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(7) Commitments (Continued)

The fees paid to Mercer are \$53 annually per each funded member account, payable on a quarterly basis. In addition, there is a Unitization Service Fee related to the generation of daily synthetic net asset values for each of the Plan's three investment options. This fee is calculated using a daily accrual rate and reflected in the daily net asset value for each investment option, as follows:

<u>Investment Option</u>	<u>Unitization Service Fee</u>
Main Fund	1.7 basis points on total assets
Conservative Fund	15 basis points on total assets
Stable Value Fund	7 basis points on total assets

(8) Participant Withdrawals

Withdrawals by participants initiated on or before December 31, 2014 and 2013, and not paid at those dates totaled \$-0- and \$264,845, respectively.

(9) Plan Termination

The Trustees have reserved the right to amend or terminate the Plan at any time. Upon termination, the entire interest of each participant's account is non-forfeitable.

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	<u>December 31,</u> <u>2014</u>	<u>2013</u>
Net Assets Available for Benefits Per the Financial Statements	\$ 364,381,044	\$ 358,271,868
Benefits Currently Payable	<u> -- </u>	<u> (264,845) </u>
<u>Net Assets Available for Benefits Per the Form 5500</u>	<u>\$ 364,381,044</u>	<u>\$ 358,007,023</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	<u>Year ended</u> <u>December 31,</u> <u>2014</u>
Benefits Paid to Participants Per the Financial Statements	\$ 24,420,618
Add: Amounts Currently Payable at December 31, 2014	<u> -- </u>
Less: Amount Currently Payable at December 31, 2013	<u> 264,845 </u>
<u>Benefit Paid to Participants Per the Form 5500</u>	<u>\$ 24,155,773</u>

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST

Notes to Financial Statements

(11) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Concentrations of Credit Risk - Financial instruments which potentially subject the Fund to concentrations of credit risk are cash, and employers' and reciprocals' contributions receivable arising from its normal business activities. The Plan routinely assesses the financial strength of its employers and reciprocals based upon factors surrounding the building trades industry and its geographic locations. A substantial portion of the Plan's income is derived from the employers of this industry which is in turn dependent upon the stability and environment of the local economy. A downturn in the industry would affect employer contributions. The Plan requires certain employers to be bonded for specific jobs. The Plan deposits its cash with high credit quality financial institutions. As of December 31, 2014 and 2013, the Plan had no amounts in financial institutions which was subject to such risk.

.

SUPPLEMENTARY INFORMATION

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest Bearing Cash Accounts:				
	Great British Pounds	9,703	\$ 15,167	\$ 15,129
	Japanese Yen	2,278,240	19,076	19,002
	EB Temp Inv Fd	3,217,315	3,217,315	3,217,315
	Dreyfus Cash Management	3,033	3,033	3,033
Total Interest Bearing Cash Accounts - Forward			<u>3,254,591</u>	<u>3,254,479</u>
U.S. Government Securities:				
	California St	160,000 5.95% 04/01/16	160,810	170,678
	Commit to Pur FNMA SF Mtg	210,000 4.00% 01/01/45	223,223	224,123
	Commit to Pur FNMA SF Mtg	80,000 3.00% 01/01/30	82,819	83,153
	Commit to Pur FNMA SF Mtg	75,000 3.50% 01/01/30	79,113	79,230
	Commit to Pur FNMA SF Mtg	50,000 3.50% 01/01/45	51,813	52,121
	Commit to Pur FNMA SF Mtg	160,000 2.50% 01/01/30	162,100	162,900
	Commit to Pur FNMA SF Mtg	60,000 3.00% 01/01/45	60,131	60,694
	Commit to Pur GNMA II Jumbos	50,000 3.00% 01/20/45	51,227	51,131
	Federal Agric Mtg Corp Nt	350,000 2.38% 07/22/15	349,818	354,095
	Federal Agric Mtg Corp Nt	360,000 2.13% 09/15/15	359,320	364,762
	Federal Farm Cr Bk Cons Bd	160,000 0.19% 09/14/16	159,961	160,097
	Federal Farm Cr Bk Cons Bd	160,000 0.22% 04/17/17	160,000	160,065
	Federal Home Ln Bk Cons Bd	160,000 0.22% 10/07/15	160,000	160,113
	Federal Home Ln Bk Cons Disc	205,000 0.00% 01/21/15	204,970	204,998
	Federal Home Ln Bk Cons Disc	680,000 0.00% 01/28/15	679,892	679,990
	Federal Home Ln Bk Cons Disc	400,000 0.00% 03/06/15	399,851	399,979
	Federal Home Ln Bk Cons Disc	555,000 0.00% 03/25/15	554,834	554,962
	Federal Natl Mtg Assn Disc	550,000 0.00% 02/09/15	549,913	549,986
	FHLMC Pool #G0-3601	56,900 6.00% 07/01/37	57,751	64,766
	FHLMC Pool #G0-6188	172,265 4.00% 12/01/40	170,021	185,849
	FHLMC Pool #G0-6620	119,189 4.50% 07/01/41	123,879	130,707
	FHLMC Pool #G0-7786	136,654 4.00% 08/01/44	144,014	147,273
	FHLMC Pool #G0-7848	143,050 3.50% 04/01/44	148,771	149,486
	FHLMC Pool #G1-2393	45,000 5.50% 10/01/21	45,081	49,027
	FHLMC Pool #H0-3161	5,857 6.50% 08/01/37	5,916	6,444
	FHLMC Pool #J0-6246	15,617 5.50% 10/01/21	15,670	16,899
	FHLMC Pool #Q0-1638	150,940 4.50% 06/01/41	157,249	165,596
	FHLMC Multiclass Mtg 2174 PN	29,340 6.00% 07/15/29	30,081	33,269
	FHLMC Multiclass Mtg 3345 FP	9,000 0.37% 11/15/36	9,000	9,013
	FHLMC Multiclass Mtg 3345 PF	11,012 0.35% 05/15/36	11,008	11,025
	FHLMC Multiclass Mtg KF05 A	204,977 0.50% 09/25/21	204,977	204,977
Totals - Forward			\$ 5,573,213	\$ 5,647,408

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	U.S. Government Securities (Continued):			
	Totals - Forwarded		5,573,213	5,647,408
	FNMA Pool #0545191	5,096 7.00% 09/01/31	5,331	5,918
	FNMA Pool #0555284	953 7.50% 10/01/17	979	1,004
	FNMA Pool #0582521	29,491 7.00% 05/01/31	31,280	34,510
	FNMA Pool #0735686	17,515 6.50% 12/01/22	18,104	19,946
	FNMA Pool #0764388	16,627 1.78% 03/01/34	16,627	17,653
	FNMA Pool #0841031	9,880 5.11% 11/01/35	9,888	10,581
	FNMA Pool #0918445	35,551 6.01% 05/01/37	35,631	38,037
	FNMA Pool #0AD0149	144,020 5.34% 06/01/18	159,899	158,690
	FNMA Pool #0AE0600	122,054 3.98% 11/01/20	125,401	133,265
	FNMA Pool #0AE0605	119,383 4.67% 07/01/20	126,484	132,754
	FNMA Pool #0AJ0764	107,817 4.50% 09/01/41	114,872	117,196
	FNMA Pool #0AL0851	74,705 6.00% 10/01/40	81,828	84,766
	FNMA Pool #0AL1410	76,014 4.50% 12/01/41	81,032	82,597
	FNMA Pool #0AL3306	154,808 2.46% 04/01/23	154,976	155,176
	FNMA Pool #0AL3366	166,980 2.44% 02/01/23	159,456	166,455
	FNMA Pool #0AL3400	166,000 2.55% 03/01/23	159,341	166,329
	FNMA Pool #0FN0007	145,000 3.46% 11/01/20	159,772	154,840
	FNMA Pool #0MA1283	154,437 3.50% 12/01/42	154,420	161,219
	FNMA Pool #0MA1527	289,358 3.00% 08/01/33	287,364	298,862
	FNMA Pool #0MA1982	76,647 3.50% 08/01/34	80,575	80,607
	FNMA Gtd REMIC P/T 01-52 YZ	51,559 6.50% 10/25/31	52,323	57,890
	FNMA Gtd REMIC P/T 11-M1 A3	125,000 3.76% 06/25/21	138,677	134,780
	FNMA Gtd REMIC P/T 12-M12 1A	115,438 2.84% 08/25/22	120,276	117,792
	FNMA Gtd REMIC P/T 12-M15 A	165,774 2.66% 10/25/22	172,404	167,581
	FNMA Gtd REMIC P/T 14-M12 FA	163,043 0.47% 10/25/21	162,995	164,043
	GNMA Gtd REMIC P/T 10-4 SL	268,744 6.23% 01/16/40	39,966	50,102
	GNMA Gtd REMIC P/T 11-146 EI	223,813 5.00% 11/16/41	53,040	49,897
	GNMA Gtd REMIC P/T 11-152 A	132,425 1.62% 07/16/33	132,900	132,402
	GNMA II POOL #0080968	16,118 1.63% 07/20/34	16,300	16,813
	Illinois St	200,000 4.95% 06/01/23	205,035	209,664
	U S Treasury Note	520,000 2.13% 01/31/21	518,603	527,800
	U S Treasury Note	700,000 2.38% 08/15/24	696,842	712,961
	U S Treasury Note	1,660,000 0.50% 08/31/16	1,658,897	1,659,351
	U S Treasury Note	1,100,000 0.50% 09/30/16	1,100,172	1,098,711
	U S Treasury Note	3,475,000 1.50% 10/31/19	3,461,120	3,453,823
	Totals - Forward		\$ 16,066,023	\$ 16,221,423

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 3,254,591	\$ 3,254,479
U.S. Government Securities (Continued):				
Totals - Forwarded			16,066,023	16,221,423
	U S Treasury Note	1,770,000 2.25% 11/15/24	1,781,361	1,781,893
	U S Treasury Note	310,000 0.25% 08/15/15	308,486	310,121
	U S Treasury Note	315,000 0.88% 09/15/16	316,710	316,649
	U S Treasury Note	310,000 0.88% 05/15/17	309,849	310,170
	U S Treasury Note	125,000 0.88% 07/15/17	124,519	124,854
	U S Treasury Note	630,000 0.50% 07/31/16	630,196	630,296
	Univ of California CA Revenues	150,000 0.67% 07/01/41	150,000	150,287
	US Treas-CPI Inflat	62,178 1.63% 01/15/15	62,209	62,071
	US Treas-CPI Inflat	65,742 0.50% 04/15/15	66,080	64,884
	US Treas-CPI Inflat	328,107 0.13% 04/15/16	331,257	327,107
	US Treas-CPI Inflat	151,589 0.13% 04/15/17	157,428	151,707
	US Treas-CPI Inflat	254,995 0.13% 07/15/24	250,177	245,572
Total U.S. Government Securities - Forward			20,554,295	20,697,034
Corporate Bonds:				
	Alexandria Real Estate Equitie	125,000 2.75% 01/15/20	124,741	123,805
	American Express Credit Corp	110,000 2.75% 09/15/15	108,562	111,697
	Argent Securities Inc W2 A2b1	20,060 0.37% 10/25/35	19,705	20,013
	Asset Backed Securities He4 M2	35,700 0.84% 05/25/35	35,659	35,699
	Asset Backed Securities He6 M2	118,123 0.68% 07/25/35	116,050	117,128
	Banc of America Alterna 9 1cb5	166,097 5.50% 11/25/33	180,659	170,024
	Banc of America Alternat 4 1a5	169,938 5.50% 06/25/33	179,078	174,963
	Banc of America Funding G 2a3	10,167 0.34% 07/20/36	9,684	10,156
	Bank of America Corp	85,000 8.68% 05/02/17	85,000	91,800
	Bank of America Corp	85,000 8.95% 05/18/17	85,000	92,566
	Bank of America Na	100,000 0.52% 06/15/16	80,650	99,324
	Bank of America Na	100,000 6.10% 06/15/17	105,880	109,901
	Bear Stearns Asset Bac Sd1 1a3	51,217 0.57% 08/25/43	48,828	50,501
	Bear Stearns Cos LLC/The	180,000 7.25% 02/01/18	169,088	207,459
	Brazos Higher Education 1 1a3	62,724 0.38% 09/26/22	61,756	62,273
	Brazos Higher Education A 1 A2	80,000 1.43% 02/25/35	76,469	82,847
	Brazos Higher Education A 2 A3	80,000 1.26% 10/27/36	76,900	80,985
	Cent Cl LP 13-19a A1a 144a	102,558 1.56% 10/29/25	101,760	101,615
	CIFC Funding Ltd 2a A11 144a	200,000 1.63% 12/05/24	200,000	199,186
Totals - Forward			\$ 1,865,469	\$ 1,941,942

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 3,254,591	\$ 3,254,479
Total U.S. Government Securities - Forwarded			20,554,295	20,697,034
Corporate Bonds (Continued):				
Totals - Forwarded			1,865,469	1,941,942
	Citigroup Inc	75,000 5.30% 01/07/16	79,659	78,263
	College Loan Corp Trust I 2 A3	44,540 0.38% 04/15/25	44,067	44,440
	Comm 2012-Ccre5 Mortgag Cr5 A2	165,000 1.68% 12/10/45	165,019	164,840
	Commercial Mortgage Tru Gg9 A2	97,667 5.38% 03/10/39	98,728	97,942
	Continental Airlines 2007-1 C1	82,560 5.98% 10/19/23	70,111	90,609
	Continental Resources Inc/Ok	30,000 3.80% 06/01/24	28,854	26,836
	Credit Suisse/New York NY	73,000 6.00% 02/15/18	59,927	81,204
	Credit-Based Asset Ser Cb3 Af1	133,306 3.38% 12/25/32	115,078	129,632
	DBRR 2011-Lc2 Tru Lc2 A4a 144a	55,000 4.54% 07/12/44	57,527	60,803
	DBRR 2013-Ez2 Trust Ez2 A 144a	30,408 0.85% 02/25/45	30,395	30,406
	EFS Volunteer LLC 1 A2 144a	75,000 1.11% 10/25/35	71,625	75,840
	Encore Credit Receivables 3 M1	61,903 0.64% 10/25/35	61,377	61,775
	Entergy Gulf States Louisiana	130,000 6.00% 05/01/18	129,428	146,945
	FFMLT Trust 2005-Ff8 Ff8 A2d	41,076 0.55% 09/25/35	40,942	40,956
	FirstEnergy Corp	100,000 2.75% 03/15/18	99,990	100,773
	Ford Motor Credit Co LLC	100,000 7.00% 04/15/15	108,468	101,721
	GCO Education Loan Fundi 1 A91	100,000 0.39% 05/25/26	96,750	96,361
	General Electric Capital Corp	108,000 5.63% 05/01/18	91,771	121,525
	General Electric Capital Corp	100,000 4.63% 01/07/21	99,632	111,459
	Global Sc Finance I 1a A2 144a	91,042 3.09% 07/17/29	91,018	89,783
	Goal Capital Funding Trus 1 A3	56,670 0.35% 11/25/26	55,969	56,139
	Goldman Sachs Group Inc/The	33,000 7.50% 02/15/19	32,468	39,252
	Goldman Sachs Group Inc/The	90,000 5.38% 03/15/20	89,218	100,863
	Goldman Sachs Group Inc/The	125,000 0.70% 03/22/16	86,875	124,721
	GS Mortgage Securities Gc5 A2	165,000 3.00% 08/10/44	171,465	169,361
	GSAMP Trust 2005-He4 He4 M1	83,984 0.62% 07/25/45	82,606	83,933
	HBOS Plc 144a	160,000 6.75% 05/21/18	137,915	178,319
	HCP Inc	20,000 4.25% 11/15/23	20,761	21,025
	HCP Inc	75,000 7.07% 06/08/15	85,466	76,970
	HCP Inc	85,000 6.30% 09/15/16	90,505	92,002
	Health Care REIT Inc	75,000 4.70% 09/15/17	74,846	80,584
	Heathrow Funding Ltd 144a	200,000 2.50% 06/25/17	199,856	200,120
	Higher Education Fund 1 A 144a	77,314 1.28% 05/25/34	77,314	77,023
Totals - Forward			\$ 4,711,099	\$ 4,994,367

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
Corporate Bonds (Continued):				
	Totals - Forwarded		4,711,099	4,994,367
	HSBC Home Equity Loan Tru 2 A1	87,895 0.32% 03/20/36	85,859	87,207
	IndyMac Indx Mortgage Ar6 6a1	32,192 2.70% 10/25/34	32,707	32,479
	IndyMac Indx Mortgage Ar8 2a2a	15,322 0.97% 11/25/34	15,322	13,984
	ING Im Clo 2012-4 L 4a A1 144a	250,000 1.64% 10/15/23	250,000	249,970
	Ipalco Enterprises Inc 144a	125,000 7.25% 04/01/16	138,375	131,875
	JGWPT XXX LLC 3a A 144a	52,036 4.08% 01/17/73	52,036	55,587
	JGWPT XXXII LLC 2a A 144a	64,797 3.61% 01/17/73	64,755	66,448
	JP Morgan Chase Commer Ldp7 A4	150,000 5.88% 04/15/45	160,664	156,626
	JP Morgan Mortgage Acq Ch1 Av4	54,296 0.30% 11/25/36	53,814	54,067
	JP Morgan Mortgage Acq Opt2 A3	6,703 0.41% 12/25/35	6,689	6,701
	JP Morgan Mortgage Acq Wmc1 M1	102,035 0.59% 09/25/35	99,542	100,534
	JPMorgan Chase Bank Na	160,000 6.00% 10/01/17	171,122	177,581
	KCP&L Greater Missouri Operati	150,000 8.27% 11/15/21	139,500	190,010
	Kinder Morgan Inc/De	100,000 5.15% 03/01/15	96,883	100,516
	Lehman Abs Manufactured H B A4	32,604 5.27% 04/15/40	33,091	34,789
	Lloyds Bank Plc	100,000 4.88% 01/21/16	99,926	104,025
	Metropolitan Life Global 144a	150,000 3.88% 04/11/22	149,839	158,566
	Morgan Stanley	100,000 6.25% 08/28/17	111,274	111,086
	Morgan Stanley	100,000 0.71% 10/18/16	92,861	99,700
	Morgan Stanley	100,000 0.73% 10/15/15	53,000	100,164
	Morgan Stanley Abs Capi He3 M2	60,714 0.95% 07/25/35	56,909	60,697
	Morgan Stanley Capital I C3 A2	32,210 3.22% 07/15/49	32,527	33,231
	Navient Student Loan Trus 1 A3	165,000 0.68% 06/25/31	165,000	164,232
	Navient Student Loan Trust 2 A	161,108 0.81% 03/25/43	161,108	159,663
	Navient Student Loan Trust 3 A	161,129 0.79% 03/25/43	161,129	159,523
	Navient Student Loan Trust 4 A	82,871 0.79% 03/25/43	82,871	82,019
	NCUA Guaranteed Notes Tr R1 1a	116,792 0.62% 01/08/20	116,792	117,439
	NCUA Guaranteed Notes Tr R2 1a	151,883 0.54% 11/06/17	151,883	152,303
	NCUA Guaranteed Notes Tr R2 1a	108,168 0.57% 02/06/20	108,168	108,545
	NCUA Guaranteed Notes Tr R3 1a	123,491 0.73% 12/08/20	123,491	124,668
	NCUA Guaranteed Notes Tr R3 2a	102,659 0.73% 12/08/20	102,659	103,647
	Nelnet Student Loan 4a A2 144a	80,000 1.12% 11/25/43	80,000	80,116
	Nelnet Student Loan 5a A 144a	61,639 0.77% 10/27/36	61,910	61,485
	Totals - Forward		\$ 8,022,805	\$ 8,433,850

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 3,254,591	\$ 3,254,479
Total U.S. Government Securities - Forwarded			20,554,295	20,697,034
Corporate Bonds (Continued):				
Totals - Forwarded			8,022,805	8,433,850
	New Century Home Equity 4 A2c	75,150 0.54% 09/25/35	71,581	74,927
	Northstar Education Finan 1 A2	65,000 0.96% 01/29/46	60,694	64,319
	Oak Hill Credit Par 9a A1 144a	95,681 1.66% 10/20/25	95,585	95,408
	Panhandle Eastern Pipe Line Co	150,000 8.13% 06/01/19	150,000	182,035
	Park Place Securities Wcw1 M2	67,493 1.19% 09/25/34	63,969	66,969
	Park Place Securities Wcw2 M1	29,870 1.10% 10/25/34	29,796	29,867
	Park Place Securities Whq2 A1b	67,978 0.44% 05/25/35	66,731	67,764
	Park Place Securities Wwfl M2	66,422 1.19% 12/25/34	63,827	66,525
	Placer Dome Inc	55,000 6.38% 03/01/33	55,894	60,507
	Providence Health & Services O	125,000 1.21% 10/01/17	125,000	125,885
	Prudential Financial Inc	100,000 6.00% 12/01/17	103,075	111,943
	Rali Series 2005-Qo3 Tr Qo3 A1	166,360 0.57% 10/25/45	103,898	128,928
	Ramp Series 2004-Sl1 Tr Sl1 A7	14,558 7.00% 11/25/31	15,159	15,411
	Realty Income Corp	125,000 5.50% 11/15/15	136,464	129,763
	Royal Bank of Scotland Group P	140,000 2.55% 09/18/15	139,920	141,402
	Ruby Pipeline LLC 144a	100,000 6.00% 04/01/22	107,460	111,666
	SL Green Realty Corp	75,000 7.75% 03/15/20	88,875	89,596
	SLM Student Loan Tr 8a A5 144a	145,491 0.76% 04/25/24	146,186	145,555
	SLM Student Loan Trust 20 2 A2	75,000 1.37% 10/25/34	71,812	76,661
	SLM Student Loan Trust 20 2 A6	100,000 0.43% 01/25/41	89,500	93,504
	SLM Student Loan Trust 20 7 A3	75,000 0.82% 05/26/26	75,000	74,785
	SLM Student Loan Trust 20 8 A6	100,000 0.42% 01/25/41	87,750	93,035
	SLM Student Loan Trust 200 2 B	25,000 1.46% 01/25/29	21,651	23,180
	SLM Student Loan Trust 200 3 B	25,000 1.46% 04/25/29	22,140	23,318
	SLM Student Loan Trust 200 4 B	25,000 2.11% 04/25/29	22,574	25,208
	SLM Student Loan Trust 200 5 B	25,000 2.11% 07/25/29	24,244	25,638
	SLM Student Loan Trust 200 6 B	23,320 1.11% 04/27/43	20,131	21,497
	SLM Student Loan Trust 200 6 B	25,000 2.11% 07/25/29	23,881	25,143
	SLM Student Loan Trust 200 7 B	25,000 2.11% 07/25/29	24,009	25,106
	SLM Student Loan Trust 200 8 B	27,552 0.72% 01/25/40	24,542	25,192
	SLM Student Loan Trust 200 8 B	25,000 2.51% 10/25/29	25,046	26,377
	SLM Student Loan Trust 200 9 B	25,000 2.51% 10/25/29	25,046	26,364
	South Carolina Student 2005 A2	27,277 0.36% 12/01/20	25,966	27,128
Totals - Forward			\$ 10,230,211	\$ 10,754,456

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Corporate Bonds (Continued):			
	Totals - Forwarded		10,230,211	10,754,456
	Southwestern Electric Power Co	132,000 6.45% 01/15/19	131,834	153,600
	Specialty Underwriting Bc2 M2	57,992 0.83% 12/25/35	57,864	57,949
	Structured Asset Investme 5 M1	94,510 0.80% 06/25/35	93,801	94,563
	Sydney Airport Finance Co 144a	100,000 3.90% 03/22/23	99,816	102,873
	Tennessee Gas Pipeline Co LLC	150,000 8.00% 02/01/16	178,905	159,872
	Texas-New Mexico Power Co 144a	110,000 9.50% 04/01/19	107,429	140,061
	Trans-Allegheny Interstat 144a	60,000 4.00% 01/15/15	60,917	60,047
	Ventas Realty LP	75,000 1.55% 09/26/16	74,932	75,301
	Ventas Realty LP / Ventas Capi	100,000 2.00% 02/15/18	101,146	100,088
	Verizon Communications In 144a	167,000 2.63% 02/21/20	167,882	165,091
	Wachovia Bank Commercia C20 A7	105,234 5.12% 07/15/42	113,867	106,109
	Walgreens Boots Alliance	130,000 0.68% 05/18/16	130,000	129,996
	Wamu Mortgage Pass-Thro Ar18 A	5,925 2.51% 01/25/33	5,977	5,979
	Wells Fargo Home Equity 2 Ai6	13,501 5.00% 10/25/34	13,856	13,565
	Wells Fargo Home Equity 4 Ai3	95,868 0.55% 12/25/35	93,735	94,776
	Wells Fargo Mortgage B 17 2a10	48,245 5.50% 01/25/34	51,144	49,703
	Wells Fargo Mortgage B Ar8 1a3	63,419 2.61% 04/25/36	59,703	63,116
	WF-RBS Commercial M C2 A4 144a	102,000 4.87% 02/15/44	110,770	114,076
	Total Corporate Bonds - Forward		11,883,789	12,441,221
	Common Stocks:			
	1st Source Corp	3,553	96,089	121,903
	3m Co	3,100	299,383	509,392
	Abbvie Inc	8,300	330,802	543,152
	Abiomed Inc	2,621	95,321	99,755
	Ace Ltd	3,600	375,271	413,568
	Actavis Plc	744	164,940	191,513
	Activision Blizzard Inc	9,963	223,764	200,754
	Advance Auto Parts Inc	2,600	340,505	414,128
	Advance Auto Parts Inc	2,203	299,850	350,894
	Aegon Nv	43,894	394,903	332,440
	Aetna Inc	6,100	302,941	541,863
	Totals - Forward		\$ 2,923,769	\$ 3,719,362

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		2,923,769	3,719,362
	Agco Corp	10,600	575,046	479,120
	Agrium Inc	900	79,993	85,248
	Air Products & Chemicals Inc	600	52,337	86,538
	Air Transport Services Group I	24,195	166,695	207,109
	Albemarle Corp	1,500	95,483	90,195
	Alexion Pharmaceuticals Inc	5,685	393,380	1,051,896
	Alexion Pharmaceuticals Inc	1,216	142,679	224,996
	Alibaba Group Holding Ltd	12,190	1,167,228	1,267,029
	Alliance Data Systems Corp	1,900	519,208	543,495
	Alliance Data Systems Corp	1,083	212,993	309,792
	Allstate Corp/The	5,900	319,114	414,475
	Alnylam Pharmaceuticals Inc	1,470	100,088	142,590
	Amazon.Com Inc	5,584	1,069,967	1,732,994
	Ameren Corp	5,900	191,950	272,167
	American Electric Power Co Inc	4,100	183,969	248,952
	American International Group I	7,200	377,374	403,272
	American Vanguard Corp	8,639	185,204	100,385
	Ameriprise Financial Inc	3,200	129,864	423,200
	Ametek Inc	5,878	295,842	309,359
	Amphenol Corp	11,000	273,099	591,910
	Amphenol Corp	6,779	218,561	364,778
	Anthem Inc	4,000	275,552	502,680
	Apache Corp	3,000	261,182	188,010
	Apple Inc	4,800	464,011	529,824
	Applied Materials Inc	16,875	317,525	420,525
	Archer-Daniels-Midland Co	1,800	52,299	93,600
	Arm Holdings Plc	29,120	1,182,462	1,348,256
	Ascena Retail Group Inc	12,968	183,089	162,878
	Ascent Capital Group Inc	3,644	279,680	192,877
	Aspen Technology Inc	2,712	84,129	94,974
	Astrazeneca Plc	8,000	591,682	563,040
	Totals - Forward		\$ 13,365,454	\$ 17,165,526

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		13,365,454	17,165,526
	Atlantic Tele-Network Inc	2,982	130,201	201,553
	Autodesk Inc	4,278	232,187	256,937
	Autoliv Inc	5,000	342,709	530,600
	Baidu Inc	6,603	690,742	1,505,286
	Ball Corp	1,400	39,634	95,438
	Banco Santander Brasil Sa	31,000	157,759	155,620
	Barclays Plc	116,275	609,081	441,470
	Best Buy Co Inc	2,530	99,680	98,619
	Biogen Inc	4,872	865,722	1,653,800
	Blackhawk Network Holdings Inc	10,690	345,171	402,906
	Bluebird Bio Inc	1,463	77,781	134,186
	Bob Evans Farms Inc/De	1,918	76,711	98,163
	Boeing Co/The	4,500	361,020	584,910
	Borgwarner Inc	4,170	172,452	229,142
	BP Plc	4,600	225,408	175,352
	BP Plc	73,155	517,463	468,815
	Brink's Co/The	8,740	244,117	213,343
	Bristol-Myers Squibb Co	24,180	1,236,725	1,427,345
	Broadcom Corp	12,800	484,903	554,624
	Bunge Ltd	900	58,128	81,819
	Cabot Oil & Gas Corp	53,080	1,911,062	1,571,699
	Cameron International Corp	2,433	168,358	121,528
	Canon Inc	15,600	518,176	499,702
	Capital One Financial Corp	4,500	309,597	371,475
	Capital Southwest Corp	7,410	200,075	280,913
	Carrefour Sa	14,936	501,735	457,255
	Catamaran Corp	5,410	268,025	279,968
	Cboe Holdings Inc	3,979	223,700	252,348
	Celanese Corp	1,408	47,019	84,424
	Celgene Corp	13,762	360,416	1,539,417
	Cemex Sab De Cv	19,434	157,339	198,032
	Totals - Forward		\$ 24,998,550	\$ 32,132,215

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		24,998,550	32,132,215
	Centrais Eletricas Brasileiras	57,900	294,051	123,906
	CF Industries Holdings Inc	300	77,105	81,762
	Chevron Corp	1,800	128,246	201,924
	Children's Place Inc/The	3,804	192,190	216,828
	China Mobile Ltd	27,500	256,414	320,928
	Chipotle Mexican Grill Inc	486	304,154	332,672
	Cie De Saint-Gobain	10,461	434,552	445,953
	Cigna Corp	5,300	380,756	545,423
	Cisco Systems Inc	19,800	482,956	550,737
	Clean Harbors Inc	3,010	141,559	144,631
	Cognizant Technology Solutions	10,100	540,513	531,866
	Cognizant Technology Solutions	23,452	719,680	1,234,982
	Comcast Corp	8,000	359,455	464,080
	Computer Services Inc	6,135	168,935	244,787
	Concho Resources Inc	2,542	275,431	253,565
	ConocoPhillips	2,600	121,718	179,556
	Consolidated Edison Inc	4,100	228,067	270,641
	Convergys Corp	13,450	200,769	273,977
	Cooper Cos Inc/The	891	138,184	144,422
	Costar Group Inc	1,018	178,366	186,935
	CRH Plc	20,911	426,532	503,429
	Crown Holdings Inc	1,700	71,898	86,530
	CSG Systems International Inc	14,075	313,478	352,860
	Cubic Corp	4,716	205,508	248,250
	Cummins Inc	3,500	350,585	504,595
	Dai Nippon Printing Co Ltd	20,000	259,618	181,826
	Daiichi Sankyo Co Ltd	34,500	606,749	485,725
	Deckers Outdoor Corp	2,643	203,032	240,619
	Delphi Automotive Plc	3,705	260,479	269,428
	Delta Air Lines Inc	6,409	130,033	315,259
	Diamondback Energy Inc	2,610	139,244	156,026
	Totals - Forward		\$ 33,588,807	\$ 42,226,337

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		33,588,807	42,226,337
	Dime Community Bancshares Inc	4,746	57,937	77,265
	Discover Financial Services	6,100	164,242	399,489
	Discovery Communications Inc	5,515	238,064	189,992
	Dollar Tree Inc	4,399	262,539	309,602
	Dover Corp	7,000	537,123	502,040
	Dow Chemical Co/The	1,900	56,659	86,659
	Dr Pepper Snapple Group Inc	7,400	324,344	530,432
	DST Systems Inc	923	55,104	86,900
	E*Trade Financial Corp	8,863	191,308	214,972
	Eastman Chemical Co	1,100	35,365	83,446
	Edison International	4,000	171,676	261,920
	Ei Du Pont De Nemours & Co	1,300	51,775	96,122
	Electro Rent Corp	7,841	114,976	110,088
	Electronic Arts Inc	9,000	255,074	423,135
	Electronic Arts Inc	5,920	178,365	278,329
	Eli Lilly & Co	7,600	364,466	524,324
	Embraer Sa	8,690	285,740	320,313
	Endo International Plc	7,700	559,913	555,324
	Eni Spa	5,400	246,973	188,514
	Eni Spa	27,323	591,648	479,732
	Entergy Corp	3,000	208,953	262,440
	Eplus Inc	2,459	143,826	186,122
	Erste Group Bank Ag	12,650	317,991	294,433
	Evolution Petroleum Corp	27,630	185,654	205,291
	Exelon Corp	6,700	225,390	248,436
	Expedia Inc	4,700	394,337	401,192
	Expedia Inc	3,339	251,084	285,017
	Express Scripts Holding Co	6,700	500,198	567,289
	Exxon Mobil Corp	2,100	176,708	194,145
	F5 Networks Inc	1,940	225,660	253,102
	Facebook Inc	19,160	620,852	1,494,863
	Totals - Forward		\$ 41,582,751	\$ 52,337,265

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		41,582,751	52,337,265
	Fastenal Co	32,070	1,483,206	1,525,250
	First Chicago NBD Institutiona	70,000	50,400	58,800
	First Citizens Bancshares Inc/	340	53,264	85,949
	First Pacific Co Ltd/Hong Kong	226,000	234,192	224,110
	FirstEnergy Corp	6,400	244,571	249,536
	Fleetcor Technologies Inc	3,900	462,235	579,969
	Fluor Corp	8,600	559,602	521,418
	FMC Technologies Inc	21,363	790,142	1,000,643
	FNFV Group	28,852	441,269	454,130
	Foot Locker Inc	7,300	349,439	410,114
	Foot Locker Inc	3,522	196,479	197,866
	Forward Air Corp	2,015	75,810	101,496
	Francesca's Holdings Corp	11,501	168,183	192,067
	Franklin Resources Inc	6,600	217,602	365,442
	Freeport-McMoran Inc	3,800	122,459	88,768
	G4s Plc	72,120	308,815	312,507
	Gartner Inc	4,193	248,783	353,093
	Gazprom Oao	48,970	315,332	221,834
	GDF Suez	29,373	669,274	690,597
	Gencorp Inc	9,345	169,261	171,014
	General Dynamics Corp	3,800	339,719	522,956
	Geo Group Inc/The	3,405	67,657	137,426
	GlaxoSmithKline Plc	33,079	802,210	709,719
	Goldman Sachs Group Inc/The	2,100	301,110	407,043
	Graco Inc	2,178	155,770	174,632
	Hain Celestial Group Inc/The	3,006	156,362	175,220
	Hanesbrands Inc	3,700	331,126	412,994
	Hanesbrands Inc	2,274	252,039	253,824
	Hartford Financial Services Gr	9,800	234,308	408,562
	Hasbro Inc	7,000	383,392	384,930
	Henry Schein Inc	1,636	172,376	222,741
	Totals - Forward		\$ 51,939,138	\$ 63,951,915

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		51,939,138	63,951,915
	Hess Corp	2,500	188,824	184,550
	Hewlett-Packard Co	14,400	542,415	577,872
	Hilltop Holdings Inc	8,004	100,467	159,680
	Hilton Worldwide Holdings Inc	7,631	193,447	199,093
	Home Depot Inc/The	4,100	289,994	430,377
	Honda Motor Co Ltd	14,300	468,583	420,550
	HSBC Holdings Plc	35,320	385,901	335,173
	Humana Inc	3,700	549,251	531,431
	Hyundai Mobis Co Ltd	1,590	383,565	341,391
	IHS Inc	1,273	150,812	144,969
	Illumina Inc	8,253	1,250,232	1,523,339
	Illumina Inc	1,527	258,640	281,854
	Ingles Markets Inc	5,442	108,419	201,844
	Ingredion Inc	1,000	54,509	84,840
	Insperty Inc	6,635	170,560	224,860
	Intel Corp	14,600	399,465	529,834
	International Paper Co	1,600	40,860	85,728
	International Speedway Corp	11,045	337,774	349,574
	Intesa Sanpaolo Spa	167,300	233,731	417,029
	Isis Pharmaceuticals Inc	1,911	72,703	117,985
	Italcementi Spa	7,085	78,091	42,352
	Ituran Location and Control Lt	4,018	85,778	88,396
	J Sainsbury Plc	91,700	524,895	352,740
	Jack in the Box Inc	2,594	152,307	207,416
	Jarden Corp	6,153	202,236	294,606
	Jazz Pharmaceuticals Plc	1,112	120,675	182,068
	Johnson & Johnson	5,300	408,811	554,221
	JP Morgan Chase Capital XIII	215,000	162,400	178,450
	JPMorgan Chase & Co	6,500	272,664	406,770
	Keycorp	26,900	259,178	373,910
	Kimberly-Clark Corp	4,700	411,147	543,038
	Totals - Forward		\$ 60,797,472	\$ 74,317,855

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		60,797,472	74,317,855
	Kingfisher Plc	74,470	368,984	395,380
	Kirby Corp	2,590	240,658	209,117
	Knight Transportation Inc	6,056	153,901	203,845
	Knowles Corp	4,704	134,102	110,779
	Koninklijke Ahold Nv	21,702	193,418	387,474
	Kraton Performance Polymers In	7,671	163,746	159,480
	L Brands Inc	4,900	344,323	424,095
	Lazard Ltd	5,233	243,831	261,807
	Lifelock Inc	12,745	216,849	235,910
	Lincoln National Corp	6,900	204,284	397,923
	LinkedIn Corp	8,460	1,212,803	1,943,347
	LinkedIn Corp	1,164	196,918	267,382
	Littelfuse Inc	1,538	127,901	148,678
	Live Nation Entertainment Inc	4,911	130,031	128,226
	Lowe's Cos Inc	6,200	412,212	426,560
	Lukoil Oao	11,891	633,660	456,020
	Lyondellbasell Industries Nv	1,100	99,972	87,329
	Mallinckrodt Plc	2,125	159,934	210,439
	Marathon Petroleum Corp	2,000	159,710	180,520
	Marks & Spencer Group Plc	51,942	303,663	387,783
	Marten Transport Ltd	11,281	200,225	246,603
	Matador Resources Co	5,311	113,094	107,442
	Mercadolibre Inc	9,195	1,032,637	1,173,926
	MetLife Inc	7,400	293,043	400,266
	Michael Kors Holdings Ltd	17,205	939,383	1,292,096
	Michaels Cos Inc/The	9,983	164,107	246,880
	Miller Energy Resources Inc	24,150	117,785	30,188
	Mitsubishi Tanabe Pharma Corp	25,500	360,633	376,454
	Mitsubishi UFJ Financial Group	55,600	485,853	308,155
	Monarch Casino & Resort Inc	11,360	135,478	188,462
	Monsanto Co	9,660	942,276	1,154,080
	Monster Beverage Corp	3,718	233,191	402,845
	Totals - Forward		\$ 71,516,077	\$ 87,267,346

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		71,516,077	87,267,346
	Moody's Corp	4,156	267,005	398,186
	MS&AD Insurance Group Holdings	23,600	645,327	566,994
	Myers Industries Inc	10,020	180,154	176,352
	Mylan Inc/Pa	6,998	303,823	394,477
	Myriad Genetics Inc	7,655	231,329	260,729
	Nabors Industries Ltd	16,400	271,884	212,872
	National Capital Trust II 144a	116,000	116,000	116,580
	Navigators Group Inc/The	1,946	99,377	142,720
	Neustar Inc	8,977	294,855	249,561
	Newell Rubbermaid Inc	11,800	393,338	449,462
	Nike Inc	13,040	1,245,827	1,253,796
	Nissan Motor Co Ltd	70,500	665,482	621,531
	Nordson Corp	2,372	191,366	184,921
	Northrop Grumman Corp	3,900	261,319	574,821
	Novartis Ag	5,900	475,651	546,694
	Ntelos Holdings Corp	8,305	104,784	34,798
	Nvidia Corp	27,500	527,444	551,375
	NXP Semiconductors Nv	2,126	147,035	162,426
	Occidental Petroleum Corp	2,400	160,609	193,464
	Ocean Rig Udw Inc	7,231	121,476	67,104
	Omega Protein Corp	2,063	21,036	21,806
	Orange Sa	25,139	464,130	430,435
	Outerwall Inc	2,695	167,798	202,718
	Owens & Minor Inc	6,865	204,968	241,030
	Pacira Pharmaceuticals Inc/De	1,745	166,356	154,712
	Palo Alto Networks Inc	2,339	252,195	286,691
	Parker-Hannifin Corp	4,250	361,379	548,038
	Patterson-Uti Energy Inc	11,700	246,659	194,103
	Petroleo Brasileiro Sa	63,130	811,216	478,525
	Pfizer Inc	17,100	407,951	532,665
	Pharmacyclics Inc	12,937	1,518,551	1,581,678
	PHI Inc	2,599	110,662	97,203
	Totals - Forward		\$ 82,953,063	\$ 99,195,813

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		82,953,063	99,195,813
	Pico Holdings Inc	13,284	268,112	250,403
	Pinnacle West Capital Corp	3,800	195,386	259,578
	Pitney Bowes Inc	19,200	388,775	467,904
	Polaris Industries Inc	2,800	418,240	423,472
	Polaris Industries Inc	1,909	144,936	288,717
	Posco	1,287	396,416	322,584
	PPG Industries Inc	400	41,324	92,460
	PPG Industries Inc	1,301	183,635	300,726
	Precision Castparts Corp	4,374	654,706	1,053,609
	Priceline Group Inc/The	1,788	1,028,906	2,038,695
	Priceline Group Inc/The	126	30,030	143,666
	Principal Financial Group Inc	7,000	212,560	363,580
	Progressive Waste Solutions Lt	5,207	119,707	156,627
	Prudential Financial Inc	4,200	222,775	379,932
	Public Service Enterprise Grou	6,400	202,288	265,024
	Quintiles Transnational Holdin	3,815	205,214	224,589
	Rayonier Advanced Materials In	4,378	141,376	97,629
	Red Hat Inc	4,158	229,600	287,484
	Regions Financial Corp	37,800	290,336	399,168
	Reliance Steel & Aluminum Co	1,400	63,308	85,778
	Remy International Inc	4,913	105,138	102,731
	Renault Sa	3,500	320,663	256,355
	Repsol Sa	16,350	363,901	307,547
	Repsol Sa Eurl	16,350	221	9,041
	Restoration Hardware Holdings	1,791	145,184	171,954
	Robert Half International Inc	4,186	220,111	244,379
	Rock-Tenn Co	1,500	83,927	91,470
	Roper Technologies Inc	2,095	232,592	327,553
	Rovi Corp	13,953	300,999	315,198
	Royal Caribbean Cruises Ltd	5,000	254,673	412,150
	Royal Caribbean Cruises Ltd	2,134	155,180	175,906
	Royal Dutch Shell Plc	2,700	175,276	180,765
	Totals - Forward		\$ 90,748,558	\$ 109,692,487

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		90,748,558	109,692,487
	Salesforce.Com Inc	26,108	743,238	1,548,465
	Sanofi	4,384	379,201	401,366
	Sensata Technologies Holding N	2,968	146,715	155,553
	Servicenow Inc	3,341	213,454	226,687
	Signet Jewelers Ltd	3,200	374,892	421,024
	Signet Jewelers Ltd	1,927	211,727	253,535
	Solarwinds Inc	4,599	202,270	229,168
	Sompo Japan Nipponkoa Holdings	15,950	426,671	405,884
	Sotheby's	4,930	204,028	212,877
	Southwest Airlines Co	7,496	174,648	317,231
	SP Plus Corp	11,712	226,535	295,494
	Splunk Inc	21,825	1,486,304	1,286,584
	Stage Stores Inc	6,545	129,248	135,481
	Starwood Hotels & Resorts Worl	1,517	120,006	122,983
	Stryker Corp	5,700	470,263	537,681
	Sumitomo Mitsui Trust Holdings	88,000	408,427	339,977
	Suntrust Banks Inc	9,600	284,765	402,240
	Superior Energy Services Inc	9,700	236,270	195,455
	Swiss Re Ag	2,373	131,425	199,770
	Sykes Enterprises Inc	10,316	210,862	242,116
	Tableau Software Inc	2,097	154,470	177,742
	Taisho Pharmaceutical Holdings	5,100	336,215	314,775
	Takeda Pharmaceutical Co Ltd	5,600	289,374	233,374
	TD Ameritrade Holding Corp	8,038	194,821	287,599
	Tech Data Corp	2,361	145,044	149,286
	Telecom Italia Spa	1,321	2,163	1,410
	Telecom Italia Spa	599,230	648,396	502,856
	Telefonaktiebolaget Lm Ericsson	26,906	339,997	324,285
	Telefonica Brasil Sa	9,533	171,981	168,543
	Telephone & Data Systems Inc	10,361	256,955	261,615
	Tesco Plc	140,300	664,197	413,462
	Tesla Motors Inc	4,670	742,402	1,038,655
	Totals - Forward		\$ 101,475,522	\$ 121,495,660

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
Common Stocks (Continued):				
	Totals - Forwarded		101,475,522	121,495,660
	Tetra Technologies Inc	12,111	134,602	80,901
	Texas Instruments Inc	10,600	489,253	566,729
	Tim Participacoes Sa	6,404	119,474	142,233
	Total Sa	3,600	205,248	184,320
	Toyota Motor Corp	3,500	131,629	220,635
	Tractor Supply Co	16,545	1,002,432	1,304,077
	Transocean Ltd	9,600	366,842	175,968
	Twitter Inc	39,360	1,774,527	1,411,843
	UBS Group Ag	27,526	440,907	473,426
	Ulta Salon Cosmetics & Fragan	1,743	174,465	222,825
	Unifirst Corp/Ma	3,502	232,976	425,318
	Unilever Nv	12,900	426,143	509,499
	UnitedHealth Group Inc	5,400	406,305	545,886
	Universal Health Services Inc	2,486	275,521	276,592
	Unum Group	10,800	264,042	376,704
	UTI Worldwide Inc	14,545	160,657	175,558
	Verisk Analytics Inc	3,411	202,293	218,475
	Vertex Pharmaceuticals Inc	13,864	1,160,841	1,647,043
	Vertex Pharmaceuticals Inc	1,021	79,728	121,295
	Village Super Market Inc	6,914	131,923	189,236
	Visa Inc	6,760	738,233	1,772,472
	VMWare Inc	14,320	1,087,239	1,181,686
	Wabco Holdings Inc	2,543	197,864	266,456
	Wabtec Corp/De	2,870	111,578	249,374
	Walter Investment Management C	2,900	72,834	47,879
	Weatherford International Plc	16,600	238,717	190,070
	Werner Enterprises Inc	4,809	114,584	149,800
	Western Union Co/The	33,000	570,816	591,030
	Whirlpool Corp	2,100	368,467	406,854
	White Mountains Insurance Grou	854	376,294	538,114
	Willis Group Holdings Plc	8,570	366,559	384,022
	WM Morrison Supermarkets Plc	224,500	838,018	644,794
	Total Common Stock - Forward		\$ 114,736,533	\$ 137,186,774

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 3,254,591	\$ 3,254,479
	Total U.S. Government Securities - Forwarded		20,554,295	20,697,034
	Total Corporate Bonds - Forwarded		11,883,789	12,441,221
	Total Common Stock - Forwarded		114,736,533	137,186,774
	Limited Partnerships:			
	Blackstone BPIF Non-Taxable L.P.	12,000,000	10,944,199	15,368,929
	Rocket Venture Fund, LLC	60	2,569,468	554,404
	Total Limited Partnerships		13,513,667	15,923,333
	Common Collective Trusts:			
	Build Fund of America	698	728,823	223,133
	Multi-Employer Property Trust	1,887	13,508,565	15,847,247
	IBEW-NECA Equity Index Fund	1,026,379	19,625,223	39,057,945
	IBEW-NECA Stable Value Trust	82,218	30,550,740	33,823,627
	Common Collective Trusts		64,413,351	88,951,952
	Value of Interest in Registered Investment Companies:			
	AFL-CIO Housing Investment Trust	4,779	5,285,195	5,448,251
	American Grw Fd of Amer-R5	25,680	972,374	1,094,734
	Blackrock Strat Inc Opp-Inst	659,413	6,742,850	6,666,667
	Blackrock Strat Inc Opp-Inst	1,916,343	19,843,888	19,374,224
	Columbia Acorn Fund-Z	15,402	510,417	492,095
	Goldman Sachs M/C Value-Inst	6,019	251,322	250,255
	JPMorgan US Equity-Inst	56,760	718,301	825,863
	Lazard Emerg Mkt Eqty-Inst	12,832	246,495	220,576
	Manning & Napier World Oppor	153,077	1,256,995	1,122,055
	MFS Value Fund-R4	31,564	896,395	1,102,863
	Pimco Inflation Res M/A-Ins	2,692	25,289	23,236
	Pimco Inflation Res M/A-Ins	58	541	503
	Pimco Total Return Fund-Inst	562,207	6,203,844	5,993,128
	Pimco Unconstrained Bond-Ins	1,565,550	17,674,471	17,543,062
	Prudential Jenn M/C Grow-Z	6,308	225,928	252,518
	Prudential Sh/Trm Corp Bd-Z	211,527	2,425,216	2,373,335
	Thornburg Intl Grow-I	1,008,514	22,109,360	18,586,906
	Vanguard 500 Index Fund-Adm	6,152	1,057,472	1,168,113
	WFA Shrt Trm Hi Yld-Ins	294,838	2,432,248	2,370,499
	Total Value of Interest in Registered Investment Companies		88,878,601	84,908,883
	Totals		<u>\$317,234,827</u>	<u>\$363,363,676</u>

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H-Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset (Include Interest Rate and Maturity in Case of a Loan)</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Bank of New York Mellon	Thornburg International Growth Fund Class I	\$21,100,000	\$	-- \$	--	\$21,100,000	\$21,100,000 \$

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0110
1510-0089**2014****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2014 or fiscal plan year beginning **01/01/2014** and ending **12/31/2014**

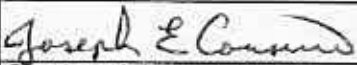
- A** This return/report is for: ☒ a multiemployer plan; ☐ a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the forms instr.); or ☐ a single-employer plan; ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here: ☒ ☐
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description) _____

Part II Basic Plan Information - enter all requested information

1a Name of plan LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN 727 LIME CITY ROAD ROSSFORD OH 43460	1c Effective date of plan 05/01/1967 2b Employer Identification Number (EIN) 34-6596899 2c Plan Sponsor's telephone number 419-666-4450 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE  Signature of plan administrator	10-6-15 Date	JOSEPH E. COUSINO Enter name of individual signing as plan administrator
SIGN HERE  Signature of employer/plan sponsor	10-14-15 Date	TODD T. MICHAELSEN Enter name of individual signing as employer or plan sponsor
SIGN HERE Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) PATRICK M. TROMBETTA MSPC 340 NORTH AVENUE EAST CRANFORD NJ 07016-2496		Preparer's telephone number (optional) 908-272-7000

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2014)
v. 140124

3a Plan administrator's name and address ☒ Same as Plan Sponsor**3b** Administrator's EIN**3c** Administrator's telephone number**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**4b** EIN**a** Sponsor's name**4c** PN**5** Total number of participants at the beginning of the plan year**5**

2,312

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).**a (1)** Total number of active participants at the beginning of the plan year**6a(1)****a (2)** Total number of active participants at the end of the plan year**6a(2)**

1,848

b Retired or separated participants receiving benefits**6b**

356

c Other retired or separated participants entitled to future benefits**6c**

64

d Subtotal. Add lines 6a(2), 6b, and 6c**6d**

2,268

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e****f** Total. Add lines 6d and 6e**6f**

2,268

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g**

2,110

h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested**6h****7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7**

110

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2B**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2014**

Schedule H-Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset (Include Interest Rate and Maturity in Case of a Loan)</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Bank of New York Mellon	Thornburg International Growth Fund Class I	\$21,100,000	\$	-- \$	--	\$21,100,000	\$21,100,000 \$

See Independent Auditors' Report.