Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [X] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [ ] a single-employer plan;
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TIME WARNER PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1943

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
TIME WARNER INC.

ONE TIME WARNER CENTER
ROOM 16-110
NEW YORK, NY 10019-8016

2b Employer Identification Number (EIN)
13-4099534

2c Plan Sponsor's telephone number
212-484-6135

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2015	DANIEL HAPPER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2015	KATHLEEN HARRIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)
MICHAEL BORO

PWC LLP

300 MADISON AVENUE
NEW YORK, NY 10017

Preparer's telephone number (optional)
646-471-3000

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ADMINISTRATIVE COMMITTEE OF THE PLAN
C/O TIME WARNER INC.
ONE TIME WARNER CENTER
ROOM 16-110
NEW YORK, NY 10019-8016

3b Administrator's EIN: 13-3297844

3c Administrator's telephone number: 212-484-6135

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	34881
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	8417
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4729
b	Retired or separated participants receiving benefits	**6b**	6519
c	Other retired or separated participants entitled to future benefits	**6c**	22455
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	33703
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	616
f	Total. Add lines **6d** and **6e**.	**6f**	34319
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	19
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☒	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☒	3	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☒		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
01-0233346	65838	GAC 172 ASSN 0	10	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	-4327
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

TRANSAMERICA LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
39-0989781	86231	02323-061	300	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	188841
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	186918
c	Additions: (1) Contributions deposited during the year	7c(1)	963142		
	(2) Dividends and credits	7c(2)	1524		
	(3) Interest credited during the year	7c(3)	1600		
	(4) Transferred from separate account	7c(4)	0		
	(5) Other (specify below)	7c(5)	4064		
	▶ MISCELLANEOUS DEPOSIT				
	(6) Total additions			7c(6)	970330
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	1157248
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	945552		
	(2) Administration charge made by carrier	7e(2)	22855		
	(3) Transferred to separate account	7e(3)	0		
	(4) Other (specify below)	7e(4)	0		
	▶				
	(5) Total deductions			7e(5)	968407
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	188841

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
01-0233346	65838	GAC 99 ASSN 0	74	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
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	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	2241379072
b Actuarial value	**2b**	2241379072

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6772	554606706	554606706
b For terminated vested participants	19692	811615387	811615387
c For active participants	8417	672240447	689502530
d Total	34881	2038462540	2055724623

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.46%
6 Target normal cost	**6**	8700000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/08/2015

JAMIE KNOPPING, A.S.A., E.A. — Type or print name of actuary

14-05423 — Most recent enrollment number

TOWERS WATSON DELAWARE INC. — Firm name

973-290-2500 — Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY, NJ 07054-1050

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	597696921	1533777
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	24640000	0
9	Amount remaining (line 7 minus line 8)	573056921	1533777
10	Interest on line 9 using prior year's actual return of 0.63%	3610259	9663
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.30 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	576667180	1543440

Part III Funding Percentages

14	Funding target attainment percentage	14	80.90 %
15	Adjusted funding target attainment percentage	15	109.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	6.32 %	6.99 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	8700000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	112162	18771
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8718771

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8645000	74000	8719000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABERDEEN ASSET MANAGEMENT INC.

51-0368279

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

CENTERBRIDGE CREDIT PARTNERS TE LP

80-0521543

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CENTERBRIDGE SPECIAL CREDIT PARTNER

94-3474341

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANGELO GORDON & CO.

26-4216120

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANGELO GORDON & CO.

13-3701947

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BEACON CAPITAL PARTNERS, LLC

06-1826666

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GE ASSET MANAGEMENT INC.

06-1238874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 31 52 50	NONE	11836869	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTL OPRTNS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	2224175	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON & CO.

27-0676603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 17 70 34	NONE	573125	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 25 52 31 99	NONE	244002	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLER & CHEVALIER CHARTERED

52-1212890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	89925	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS LLP

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	50000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT METRICS

38-3811752

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34 50	NONE	18000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSE COOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	11550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARTNER COMMUNICATIONS

75-2541310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY INDEX FUND NL

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0300291-001	C	99796890

a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON OVERNIGHT GOV'T FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
43-6893046-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: GEAM EMERGING MARKETS EQUITY GROUP

b Name of sponsor of entity listed in (a): GE ASSET MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1348324-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: OFITC EMERGING MARKETS EQUITY FUND

b Name of sponsor of entity listed in (a): OFI GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-3459790-001	C	25767799

a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PRTSHP FD-2002 US FD

b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-4486500-001	E	3861732

a Name of MTIA, CCT, PSA, or 103-12 IE: SPRUCEGROVE US INT'L POOLED FUND

b Name of sponsor of entity listed in (a): SPRUCEGROVE INVESTMENT MANAGEMENT LTD

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
11-6453953-001	C	93769959

a Name of MTIA, CCT, PSA, or 103-12 IE: ABERDEEN INT'L EQUITY EAFE FUND

b Name of sponsor of entity listed in (a): ABERDEEN ASSET MANAGEMENT INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-1658216-001	C	86506063

a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON CASH RESERVE

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN 13-5160382-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: GEAM TRUST ACTIVE FUND

b Name of sponsor of entity listed in (a): GE ASSET MANAGEMENT

c EIN-PN 27-3483484-000	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI MIN VOL INDEX

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN 46-2920596-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 171716576

a Name of MTIA, CCT, PSA, or 103-12 IE: POLUNIN DEVELOP COUNTRIES FUND LLC

b Name of sponsor of entity listed in (a): POLUNIN CAPITAL PARTNERS LIMITED

c EIN-PN 46-7425989-003	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8225349

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK SHORT-TERM INV FUND B

b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT INC

c EIN-PN 94-6450621-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1004

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK GLB MTN 144A 6.33% 7/28/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
266000			282838	266000	16838

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF MTN TR 6.375% 9/25/12

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
241000			256364	241000	15364

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF 144A 6.693% 6/15/16

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
377000			11196	0	11196

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	GLITNIR BANK SOLTUNI 26 REYKJAVIK, ICELAND 105 IS	GLITNIR BANK HF NON CUM 144A 7.451% 3/29/49

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
100000			7451		7451

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK HF MTN 144A 5.75% 10/4/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
120000			126900	120000	6900

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK HF 144A 7.625% 2/28/15

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
1051000			80139		80139

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	KAUPTHING BANK BORGARTUN 26 REYKJAVIK, ICELAND 105 IS	KAUPTHING BK MTN 144A 7.125% 5/19/16

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
130000			9263		9263

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LANDSBANKINN AUSTURSTRAETI 16 REYKJAVIK, ICELAND 105 IS	LANDSBANKINN IS HF 144A 6.1% 8/25/11

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
606000			643119	606000	37119

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

(a) Identity of party involved	**(b)** Relationship to plan, employer, or other party-in-interest	**(c)** Description of transaction including maturity date, rate of interest, collateral, par or maturity value	**(d)** Purchase price

(e) Selling price	**(f)** Lease rental	**(g)** Transaction expenses	**(h)** Cost of asset	**(i)** Current value of asset	**(j)** Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	26882830	30426944
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	152488309	97624107
(2) U.S. Government securities	1c(2)	258117022	329580088
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1094239588	1206740430
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	318000
(B) Common	1c(4)(B)	259809503	164730744
(5) Partnership/joint venture interests	1c(5)	34370815	41280066
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	391213106	485783640
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	4867135	3861732
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14622059	28837092
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	37994293	53479436

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2274604660	2442662279
Liabilities			
g Benefit claims payable	1g	5458	2678
h Operating payables	1h	17661486	10972951
i Acquisition indebtedness	1i		
j Other liabilities	1j	15564101	79776672
k Total liabilities (add all amounts in lines 1g through1j)	1k	33231045	90752301
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2241373615	2351909978

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	334174	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		334174
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	389995	
(B) U.S. Government securities	2b(1)(B)	8167567	
(C) Corporate debt instruments	2b(1)(C)	56257744	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	709964	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		65525270
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3848008	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	370994	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4219002
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2114302616	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2067519629	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		46782987
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	157126126	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		157126126

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		11304436
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-210130
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-736371
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		284345494
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	152239461	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		152239461
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	1005052	
(2) Contract administrator fees	2i(2)	2224175	
(3) Investment advisory and management fees	2i(3)	11876948	
(4) Other	2i(4)	6463495	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		21569670
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		173809131
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		110536363
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b	X		1417270

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		100000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3510934

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 393

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 31.0% Investment-Grade Debt: 59.0% High-Yield Debt: 1.0% Real Estate: 0.0% Other: 9.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): OPTION ADJUSTED

TIME WARNER PENSION PLAN

Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2014 and 2013
With Report of Independent Auditors

TIME WARNER PENSION PLAN

Financial Statements and Supplemental Schedules

Years Ended December 31, 2014 and 2013

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REPORT OF INDEPENDENT AUDITORS

The Administrative Committee
Time Warner Pension Plan

We have audited the accompanying financial statements of the Time Warner Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Time Warner Pension Plan at December 31, 2014, and the changes in its net assets available for benefits for the year then ended, and the financial status of the Time Warner Pension Plan at December 31, 2013, and the changes in its financial status for the year then ended, in conformity with U.S. generally accepted accounting principles.

Mitchell &Titus

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of loans or fixed income obligations in default or classified as uncollectible and assets (held at end of year) as of December 31, 2014, and reportable transactions for the year then ended, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Mitchell & Titus, LLP

September 24, 2015

TIME WARNER PENSION PLAN

Statement of Net Assets Available for Benefits

	December 31,	
	2014	**2013**
	(In Thousands)	
Assets		
Investments at fair value:		
Cash and cash equivalents	**$ 97,624**	$ 152,488
Group annuity contract	**189**	187
U.S. government and agency securities	**268,805**	253,542
Other fixed income securities	**1,216,483**	1,087,121
Common stocks	**160,478**	256,347
Commingled trust funds	**485,784**	391,213
Registered investment companies	**28,837**	14,622
Other investments	**75,874**	75,522
Securities on loan:		
U.S. government and agency securities	**60,774**	4,575
Other fixed income securities	**13,134**	7,119
Common stocks	**4,253**	3,463
Total investments at fair value	**2,412,235**	2,246,199
Receivables for securities sold	**13,556**	8,914
Accrued investment income and other assets	**16,871**	17,969
Total assets	**2,442,662**	2,273,082
Liabilities		
Collateral due for securities on loan	**79,777**	15,564
Payables for securities purchased	**7,503**	12,835
Other accrued liabilities	**3,469**	3,304
Total liabilities	**90,749**	31,703
Net assets available for benefits	**$ 2,351,913**	$ 2,241,379

The accompanying notes are an integral part of these financial statements.

TIME WARNER PENSION PLAN
Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2014	**2013**
	(In Thousands)	
Net assets available for benefits at beginning of year	**$ 2,241,379**	$ 2,341,507
Changes in net assets:		
Investment income, net of fees	**57,867**	65,741
Net realized and unrealized appreciation (depreciation) in the fair value of investments	**214,267**	(51,182)
Net investment gain	**272,134**	14,559
Benefits paid to participants	**(152,242)**	(109,406)
Employer contribution	**334**	-
Administrative expenses	**(9,692)**	(5,281)
Net change	**110,534**	(100,128)
Net assets available for benefits at end of year	**$ 2,351,913**	$ 2,241,379

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The following is an abbreviated description of the Time Warner Pension Plan (the "Plan"). Time Warner Inc. ("Time Warner") is the Plan sponsor. More complete descriptions of the Plan are provided in the Plan documents, as amended, and the summary plan description. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

General

The Plan is a noncontributory defined benefit plan that covers employees who had completed one year of eligible service prior to July 1, 2010 with Time Warner and/or its participating subsidiaries and who had otherwise satisfied the applicable participation rules. The Plan sponsor and other participating employers are referred to herein as the "Company" or "Employing Companies." Employees covered by a collective bargaining agreement are eligible only if their agreement provides for Plan coverage.

The Plan is the only participating plan in the Time Warner Inc. Master Pension Trust (the "Master Trust"), for which the trustee is The Bank of New York Mellon (the "Trustee").

The Plan administrator is a committee (the "Administrative Committee") appointed by Time Warner's board of directors (the "Board"). Certain administrative functions of the Plan have been delegated to others in accordance with the terms of the Plan.

On June 6, 2014 (the "Separation Date"), Time Warner completed the legal and structural separation of Time Inc. from Time Warner (the "Time Separation") and, following the Time Separation, Time Inc. ceased to be an Employing Company under the Plan. Following the Separation Date, Time Warner and the Plan remained responsible for any obligations to current and former employees of Time Inc. or any of its subsidiaries who were participating in the Plan on the Separation Date. Pursuant to an amendment to the Plan that was approved by the Board in February 2014, employees who were employed by Time Inc. or any of its subsidiaries immediately prior to and after the Time Separation (a "Post-Separation Time Inc. Employee") became fully vested in their accrued benefits as of the Separation Date. In addition, as of the Separation Date, each Post-Separation Time Inc. Employee received the service credit that such employee would have received for early retirement eligibility purposes had such employee remained employed by an Employing Company through December 31, 2015. Any Post-Separation Time Inc. Employee who satisfied the service component of early retirement eligibility as a result of receiving such service credit is eligible to elect to receive early retirement benefits under the Plan upon attaining the applicable age requirement.

In connection with the Time Separation, the Plan incurred a partial plan termination that resulted in all former employees of Time Warner who were participating in the Plan and who separated from service between January 1, 2014 and the Separation Date becoming fully vested in their accrued benefits. The cost to the Plan of this vesting was immaterial.

Pension Benefits

Benefits under the Plan are based on a participant's years of eligible service and eligible compensation, as defined in the Plan. A participant's eligible compensation is limited by the Internal Revenue Code of 1986, as amended (the "Code"). A participant's benefits are 100% vested after five years of eligible service.

Effective after June 30, 2010, benefits provided under the Plan stopped accruing for additional years of service and the Plan was closed to new hires and employees who had not completed one year of eligible service prior to July 1, 2010. After December 31, 2013, pay increases are not taken into consideration when determining a participant's benefits under the Plan. However, years of service will continue to count for vesting and early retirement.

Funding Policy

The Company contributes to the Plan to provide assets intended to meet the benefits to be paid to participants. The Company's current funding policy is to make contributions in amounts at least sufficient to satisfy the Code and ERISA funding requirements. In 2014 and 2013, the Plan met the minimum funding standards of ERISA.

Plan Termination

While Time Warner has not expressed any intent to terminate the Plan, it may do so at any time, subject to the provisions of ERISA. In the event of any such termination, participants would become fully vested in their accumulated plan benefits and the net assets of the Plan would be allocated among participants and beneficiaries in accordance with the provisions of Title IV of ERISA. Any assets remaining after satisfaction of the Plan's benefit obligations would revert to the Company. Whether a participant's accumulated plan benefits will be paid when a defined benefit plan is terminated depends on the amount of the net assets in a plan, the priority of the participant's benefits in relation to the claims of other participants, and the portion of the participant's benefits that are guaranteed by the Pension Benefit Guaranty Corporation at that time. Accordingly, the benefits of some participants in a plan may be fully or partially covered by its net assets, while the benefits of other participants may not be covered at all.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Costs and expenses incurred for the purchase, sale or transfer of investments reflected in the accompanying financial statements are considered a cost of the investment or a reduction in the proceeds of a sale, as appropriate. Investment management fees and investment evaluation costs are paid by the Plan and are included in Investment income, net of fees in the Statement of Changes in Net Assets Available for Benefits.

Administrative Expenses

Certain administrative costs are charged to the Plan as permitted under ERISA, including, for example, fees for actuarial, auditing, custodial, recordkeeping and trustee services. Other administrative costs, such as compensation of employees responsible for the ongoing administration of the Plan, are paid by Time Warner.

Reclassification

Certain 2013 amounts have been reclassified to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the accompanying financial statements and notes thereto. Actual results could differ from those estimates.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Payment of Benefits

Benefits paid to participants are recorded when paid.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market

participants at the measurement date (an exit price). See Note 4 for additional information and disclosures related to fair value measurements.

Securities denominated in non-U.S. currencies are translated into U.S. dollars at the exchange rates in effect as of the date of the Statement of Net Assets Available for Benefits.

Purchases and sales of investments are recorded on a trade date basis. Realized gains and losses on sales of securities are recognized on the trade date and are determined on the basis of the average cost method. Dividends are recorded on the ex-dividend date. Interest income is recognized on an accrual basis.

Accounting Guidance Not Yet Adopted

In June 2014, the Financial Accounting Standards Board issued new guidance that requires (i) repurchase-to-maturity transactions to be accounted for as secured borrowings and (ii) a transfer of a financial asset and a repurchase agreement entered into contemporaneously with the same counterparty to be accounted for separately rather than on a combined basis as a forward agreement. The guidance also requires new disclosures regarding certain transfers of financial assets that are accounted for as sales that are economically similar to repurchase agreements and additional information about repurchase agreements, securities lending transactions and similar transactions accounted for as secured borrowings. This guidance will become effective on a prospective basis for the Plan on January 1, 2015 and is not expected to have a material impact on the Plan's financial statements.

In May 2015, guidance was issued that eliminated the requirement to categorize within the fair value hierarchy all investments for which net asset value per share was used as a practical expedient to measure its fair value. In addition, certain disclosures will be required only for investments for which the entity has elected to measure the fair value using that practical expedient rather than for all instruments eligible to use the practical expedient. This guidance will become effective on a retrospective basis for the Plan on January 1, 2017 and is not expected to have a material impact on the Plan's financial statements.

Subsequent Events

The Plan's management evaluated subsequent events for the Plan through September 24, 2015, the date the financial statements were available to be issued, and determined there were no material subsequent events.

3. INVESTMENTS

The Plan's investments are in a variety of financial assets, primarily publicly traded securities, which are exposed to risks such as interest rate, market and credit risk. Due to these risks, it is possible that the value of the Plan's investments will change in the near term, which could materially affect the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The Plan's investments are overseen by a committee appointed by the Board (the "Investment Committee"). The Investment Committee does not manage any Plan assets. The Investment Committee determines the investment policy, investment guidelines and asset allocation policy, and appoints investment managers to manage the Plan's assets in accordance with such policies and guidelines. The investment managers may also appoint sub-advisors to manage specific portfolio strategies, which are subject to guidelines relevant to the particular strategy. The Investment Committee monitors the performance of the investment managers and sub-advisors. The investment policy for the Plan is to invest in assets in a manner that minimizes funded status volatility and achieves and maintains a fully funded status for the Plan in order to pay current and future participant benefits from Plan assets. Pursuant to the asset allocation policy, the current asset allocation target for the Plan is 35% equity investments and 65% fixed income investments. The Investment Committee monitors these asset allocation levels and, as funded status levels and market conditions permit, intends to transition to an asset allocation target for the Plan of 20% equity investments and 80% fixed income investments to further minimize funded status volatility.

The assets of the Plan are primarily held in the Master Trust. The fair value of the Plan's assets that are not held in the Master Trust was not material as of December 31, 2014 and 2013. Such assets are reflected in the Plan's Statement of Net Assets Available for Benefits.

During the years ended December 31, 2014 and 2013, the Plan's investments, including investments bought, sold and held during the applicable period, appreciated (depreciated) in fair value as follows:

	Year Ended December 31,	
	2014	**2013**
	(In Thousands)	
U.S. government and agency securities	**$ 46,952**	$ (43,188)
Other fixed income securities	**119,398**	(129,918)
Common stocks	**16,715**	65,790
Commingled trust funds	**11,304**	59,151
Registered investment companies	**(736)**	(2,910)
Other investments	**20,634**	(107)
Total net realized and unrealized appreciation (depreciation) in the fair value of investments	**$ 214,267**	$ (51,182)

The following table presents each investment of the Plan that represented 5% or more of the Plan's net assets at December 31, 2014 and 2013.

	December 31, 2014	December 31, 2013
	(In Thousands)	
Cash Equivalent:		
Dreyfus Government Cash Management Fund	**$ -**	$ 152,294
Commingled Trust Funds:		
BlackRock Equity Index Fund NL	**-**	125,169
BlackRock MSCI ACWI Minimum Volatility Index Fund	**171,717**	-

Investment managers exercise discretionary authority, subject to certain limitations, for the purchase, sale, and management of the investments of the Master Trust and the Plan that have been allocated to them for such purposes. Provisions relating to this discretionary authority and a representation by each of the investment managers that it is duly registered with the Securities and Exchange Commission (the "SEC") pursuant to the Investment Advisers Act of 1940, as amended, are included in the agreement entered into with each investment manager.

Certain investment managers for the Plan's investments are authorized to use derivative financial instruments, either directly or within a commingled fund structure, in accordance with established guidelines. Derivative financial instruments may be used for the purpose of managing interest rate and foreign exchange risk and for yield enhancement. The derivative financial instruments are recorded as other investments either as an asset or a liability, depending on whether the instrument is in a gain or loss position. Changes in the fair value of derivative financial instruments are recorded in the Statement of Changes in Net Assets Available for Benefits; therefore, no gains or losses are deferred. At December 31, 2014 and 2013, the fair value of the derivative financial instruments held by the Plan was not material. The derivative financial instruments held by the Plan at December 31, 2014 and 2013 consisted of futures contracts.

The Plan participates in a securities lending program under which The Bank of New York Mellon (the "Bank") is authorized to lend certain Plan securities. To secure a loan under the program, a borrower provides collateral in the form of cash ("Cash Collateral") and/or government and agency securities ("Securities Collateral") at 102% to 105% of the fair value of the borrowed securities. Securities that have been loaned, as well as the Securities Collateral, are marked to market on a daily basis by the Bank, and the Cash Collateral is adjusted accordingly for the securities secured by that collateral. The Plan has the right to recover the securities on loan from the Plan from the borrower on demand. The Bank has agreed to indemnify the Plan against any loss resulting from any failure of a borrower to return securities on loan from the Plan. At December 31, 2014 and 2013, the fair value of securities on loan from the Plan was approximately $78.2 million and $15.2 million, respectively. At December 31, 2014 and 2013, the liability for collateral held by the Plan with respect to the securities on loan was approximately $79.8 million (comprised of approximately $10.3 million of Cash Collateral and $69.5 million of Securities

Collateral) and approximately $15.6 million (comprised of approximately $10.7 million of Cash Collateral and $4.9 million of Securities Collateral), respectively.

As of December 31, 2013, all of the Cash Collateral was invested in the BNY Mellon Overnight Government Fund (the "Collateral Fund"), which was limited to investments in overnight repurchase agreements collateralized by U.S. Government and agency securities at 102% of the face of the agreement. In July 2014, the Bank advised the Plan that the Collateral Fund would be closed. Commencing December 1, 2014, the Cash Collateral is invested in a separate account managed exclusively for the Master Trust and the Plan by the Bank and is invested in securities that are similar to the securities in which the Collateral Fund had been invested (the "Managed Cash Collateral Account"). The Bank is not required to indemnify the Plan against any investment losses in the Managed Cash Collateral Account. The Collateral Fund was and the Managed Cash Collateral Account is exempt from the registration requirements of the Investment Company Act of 1940 (the "Act"). At December 31, 2014, the fair value of the Plan's investments in the Managed Cash Collateral Account was approximately $10.3 million. At December 31, 2013, the fair value of the Plan's investments in the Collateral Fund was approximately $10.7 million. At December 31, 2014 and 2013, the fair value of the Securities Collateral held by the Plan was approximately $69.5 million and $4.9 million, respectively.

The securities on loan are presented in the Plan's Statement of Net Assets Available for Benefits. The Plan's earnings on securities lending activities are recorded in the Plan's Statement of Changes in Net Assets Available for Benefits.

4. FAIR VALUE MEASUREMENTS

A fair value measurement is determined based on the assumptions that a market participant would use in pricing an asset or liability. A three-tiered hierarchy draws distinctions between market participant assumptions based on (i) observable inputs such as quoted prices in active markets (Level 1), (ii) inputs other than quoted prices in active markets that are observable either directly or indirectly (Level 2) and (iii) unobservable inputs that require the Plan to use present value and other valuation techniques in the determination of fair value (Level 3).

The following table presents information about the Plan's assets and liabilities required to be carried at fair value on a recurring basis as of December 31, 2014 and 2013 (in thousands):

	December 31, 2014				December 31, 2013			
Assets	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Cash and cash equivalents[(a)]	**$ 97,624**	**$ -**	**$ -**	**$ 97,624**	$ 152,488	$ -	$ -	$ 152,488
Group annuity contract	**-**	**189**	**-**	**189**	-	187	-	187
Fixed income securities:								
U.S. government and agency securities[(b)]	**199,680**	**69,125**	**-**	**268,805**	234,540	19,002	-	253,542
Other fixed income securities:								
Municipal bonds	**-**	**22,876**	**-**	**22,876**	-	23,365	-	23,365
Investment grade corporate bonds[(c)]	**-**	**1,173,395**	**-**	**1,173,395**	-	1,040,706	-	1,040,706
Non-investment grade corporate bonds[(c)]	**-**	**20,212**	**-**	**20,212**	-	23,050	-	23,050
Equity securities:								
Domestic common stocks	**152,966**	**-**	**-**	**152,966**	200,580	-	-	200,580
International common stocks	**7,512**	**-**	**-**	**7,512**	55,767	-	-	55,767
Commingled trust funds[(b)]	**-**	**485,784**	**-**	**485,784**	-	391,213	-	391,213
Registered investment companies	**28,837**	**-**	**-**	**28,837**	14,622	-	-	14,622
Other investments:								
Derivatives	**1,035**	**-**	**-**	**1,035**	1,501	-	-	1,501
Limited partnerships	**-**	**-**	**41,280**	**41,280**	-	-	34,371	34,371
103-12 investment	**-**	**-**	**3,862**	**3,862**	-	-	4,867	4,867
Hedge fund investments	**-**	**-**	**29,628**	**29,628**	-	-	36,295	36,295
Preferred stock	**318**	**-**	**-**	**318**	-	-	-	-
Securities on loan:								
Fixed income securities:								
U.S. government and agency securities	**59,475**	**1,299**	**-**	**60,774**	4,575	-	-	4,575
Other fixed income securities:								
Investment grade corporate bonds[(c)]	**-**	**13,134**	**-**	**13,134**	-	7,119	-	7,119
Equity securities:								
Domestic common stocks	**3,658**	**-**	**-**	**3,658**	3,463	-	-	3,463
International common stocks	**595**	**-**	**-**	**595**	-	-	-	-
Total assets	**$ 551,700**	**$ 1,786,014**	**$ 74,770**	**$ 2,412,484**	$ 667,536	$ 1,504,642	$ 75,533	$ 2,247,711
Liabilities								
Derivatives	**(249)**	**-**		**(249)**	(1,512)	-		(1,512)
Total	**$ 551,451**	**$ 1,786,014**	**$ 74,770**	**$ 2,412,235**	$ 666,024	$ 1,504,642	$ 75,533	$ 2,246,199

[(a)] As of December 31, 2014, cash and cash equivalents primarily consisted of $87.9 million of money market funds and $10.3 million of Cash Collateral for securities on loan. As of December 31, 2013, cash and cash equivalents primarily consisted of money market funds.

[(b)] As of December 31, 2014, U.S. government and agency securities included $69.5 million of Securities Collateral for securities on loan. As of December 31, 2013, commingled trust funds included $10.7 million of Cash Collateral for securities on loan, and U.S. government and agency securities included $4.9 million of Securities Collateral for securities on loan.

[(c)] Investment grade corporate bonds have an S&P rating of BBB- or higher and non-investment grade corporate bonds have an S&P rating of BB+ or lower.

The following tables reconcile the beginning and ending balances of the Plan's assets classified as Level 3 for the years ended December 31, 2014 and 2013 (in thousands):

	December 31, 2014			
	Hedge Fund Investments	**Limited Partnerships**	**103-12 Investment**	**Total**
Balance at beginning of period	**$ 36,295**	**$ 34,371**	**$ 4,867**	**$ 75,533**
Actual return on Plan assets and liabilities:				
Relating to securities still held at end of period	**(105)**	**5,405**	**(210)**	**5,090**
Relating to securities disposed during the period	**1,299**	**5,038**	**458**	**6,795**
Purchases	**485**	**9,286**	**247**	**10,018**
Sales	**(8,346)**	**(12,820)**	**(1,500)**	**(22,666)**
Balance at end of period	**$ 29,628**	**$ 41,280**	**$ 3,862**	**$ 74,770**

	December 31, 2013			
	Hedge Fund Investments	**Limited Partnerships**	**103-12 Investment**	**Total**
Balance at beginning of period	$ 63,301	$ 35,276	$ 5,421	$ 103,998
Actual return on Plan assets and liabilities:				
Relating to securities still held at end of period	(5,130)	1,243	(125)	(4,012)
Relating to securities disposed during the period	9,795	3,931	(3)	13,723
Purchases	1,148	8,044	989	10,181
Sales	(32,819)	(14,123)	(1,415)	(48,357)
Balance at end of period	$ 36,295	$ 34,371	$ 4,867	$ 75,533

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Cash equivalents: Cash equivalents consist of investments in money market funds valued at net asset value per unit equal to one dollar and are classified as a Level 1 investment in the fair value hierarchy.

Group annuity contract: The Plan's group annuity contract is invested in a fixed-dollar deposit fund, is recorded at contract value at an amount that approximates fair value and is classified as a Level 2 investment in the fair value hierarchy.

Fixed income securities: Fixed income securities that trade on an active market are valued at the closing price as reported on the active market on which the individual securities are traded and are classified as Level 1 investments in the fair value hierarchy. Securities not traded on an active market are valued based on yields currently available on comparable securities of issuers with similar credit ratings and are classified as Level 2 investments in the fair value hierarchy. When quoted prices are not available for identical or similar securities, the securities are valued using a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. In such cases, the securities are classified as Level 3 investments in the fair value hierarchy. The Plan did not hold any fixed income securities that were classified as Level 3 investments as of December 31, 2014 and 2013.

Equity securities: Valued at the closing price reported on the active market on which the individual securities are traded and classified as Level 1 investments in the fair value hierarchy.

Commingled trust funds: Valued at the net asset value per unit as reported to the Trustee by the investment manager managing such trust funds. Valuations by the investment manager of the investments of the commingled trust funds in securities that are traded in public markets for which quoted prices are readily available are based on the quoted market price of each such investment at the valuation date. Any investments not traded in public markets or for which quoted prices are not readily available are valued by the investment manager at an amount that approximates fair value generally based on the verifiable fair value of similar securities at the valuation date. Commingled trust funds have various procedures governing liquidity. Although some funds supply daily liquidity upon demand, others have rules and procedures governing liquidity. These may include advance notification requirements and specific periodic dates for providing such liquidity. Additionally, some commingled trust funds may reserve the right, from time to time, to be exercised at the funds' discretion to limit the portion of an investment that may be redeemed at any one time either by an individual investor or in the aggregate by all such investors in the fund. These investments are classified as Level 2 investments in the fair value hierarchy.

Registered investment companies: Consist of exchange traded funds and mutual funds. Exchange traded funds are valued at the closing price reported on the market on which the shares of the fund held by the Plan are traded and are classified as Level 1 investments in the fair value hierarchy. Mutual funds are valued at the net asset value of the shares held by the Plan and are classified as Level 1 investments in the fair value hierarchy.

Other investments:

Limited partnerships and 103-12 investments: The fair values of the investments in this category are estimated using the net asset value of the underlying investments. The underlying investments are primarily in publicly traded equity securities and in securities of private companies for which various valuation methodologies have been used to determine their values, including discounted cash flows and comparable company multiples. These investments are classified as Level 3 investments in the fair value hierarchy.

The Plan does not have the right to redeem its limited partnership investments at its discretion, although the Plan may, subject to the consent of the general partner(s) of the limited partnership, sell such investments back to the limited partnership or separately to another limited partner or other third party investor at a negotiated value that may or may not approximate the most recent stated fair value at the time of such sale. The Plan receives distributions from time to time from its limited partnership investments as the individual investments of the limited partnership are liquidated over the term of the partnership agreement, which is generally 10 to 15 years. At December 31, 2014 and 2013, the Plan's unfunded commitments related to limited partnerships and 103-12 investments were approximately $15.4 million and $28.6 million, respectively.

Hedge fund investments: The fair values of the investments in this category are estimated using the net asset value of the underlying investments. The underlying investments are primarily in publicly traded securities that are valued at the closing price reported on the active market on which the individual securities are traded. In addition, these funds may have underlying investments in non-publicly traded securities for which quoted prices are not readily available. Such securities are valued by the investment manager at an amount that approximates fair value generally based on the verifiable fair value of similar securities at the valuation date. These investments are classified as Level 3 investments in the fair value hierarchy.

The Plan's right to redeem its hedge fund investments varies according to the contractual agreements with each of the individual hedge fund managers. The redemption policies of the hedge funds provide for periodic redemptions at intervals that range from monthly to annually with notice periods ranging from 30 to 180 days. Some of the hedge funds do not permit redemption for an initial period of time following an investment in the fund, which, for the Plan's hedge fund investments, range between 6 months and 3 years. Additionally, the Plan's hedge fund investment managers may limit the portion of an investment that can be redeemed at any one time, either by an individual investor or in the aggregate by all of the investors in the hedge fund. At December 31, 2014 and 2013, the Plan's unfunded commitments related to hedge fund investments were approximately $1.5 million and $0.5 million, respectively.

Other*:* Other investments consist of derivative instruments, which, at both December 31, 2014 and 2013, are comprised of futures contracts. Futures contracts are generally valued at the closing settlement price reported on the active market on which the individual securities are traded and are classified as Level 1 investments in the fair value hierarchy. Where observable prices are not available, fair value is based on prices and rates observed in the primary market for similar instruments. In such cases, futures contracts are classified as Level 3 investments in the fair value hierarchy. The Plan did not hold any futures contracts classified as Level 3 investments as of December 31, 2014 and 2013.

5. TRANSACTIONS WITH PARTIES-IN-INTEREST

As of December 31, 2014 and 2013, the Plan did not hold any Time Warner securities.

The Plan may purchase or sell shares of Time Warner common stock on the open market or directly from or to Time Warner. The Plan's purchases of Time Warner securities may not exceed 10% of the fair value of the Plan's assets. Such holdings may only exceed 10% of the fair value of the Plan's assets due to subsequent market fluctuations. There were no purchases by the Master Trust or the Plan from, or sales by the Master Trust or the Plan to, Time Warner or its affiliates of securities issued by Time Warner or its affiliates in 2014 and 2013.

GE Asset Management Incorporated, a wholly owned subsidiary of General Electric Co. ("GE"), is a fiduciary and the investment manager of the Master Trust with the authority to engage other investment managers as sub-advisors to manage certain Plan investments. The Plan holds investments managed by the Trustee and investments issued by GE or its affiliated entities, certain other investment managers and the Trustee. Although transactions related to these investments are considered to be party-in-interest transactions, they are exempt from the prohibited transaction rules under ERISA.

6. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are the future pension benefit payments that have been earned by participants and have yet to be paid. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries and (b) active participants or their beneficiaries. As of January 1, 2014 and 2013, the accumulated plan benefits for active participants are based on their years of service and their eligible average compensation during the five consecutive calendar years prior to January 1, 2014 in which they received their highest eligible compensation. Benefits payable under all circumstances are included to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits has been determined by an independent actuary and represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of adjustments such as for death, disability, termination or retirement) between the valuation date and the expected date of payment.

During 2014, for financial statement reporting, the Plan adopted a new mortality table released by the Society of Actuaries, the RP-2014 table, adjusted to reflect specific Plan experience and projected with future mortality improvements using Scale BB2D. The January 1, 2014 actuarial present value of accumulated plan benefits noted below has been adjusted to reflect the adoption of this new mortality table.

The actuarial present value of the accumulated plan benefit information as of January 1, 2014 and 2013 is as follows:

	2014	2013
	(In Thousands)	
Vested benefits:		
Participants currently receiving payments	**$ 602,864**	$ 565,594
Other participants	**1,667,876**	1,594,765
Total vested benefits	**2,270,740**	2,160,359
Nonvested benefits	**17,607**	22,268
Total actuarial present value of accumulated plan benefits	**$ 2,288,347**	$ 2,182,627

The change in the actuarial present value of accumulated plan benefits is due to the following (in thousands):

Actuarial present value of accumulated plan benefits - January 1, 2013	**$ 2,182,627**
Change in actuarial assumptions	**55,512**
Additional benefits accumulated	**37,210**
Increase for interest due to decrease in the discount period	**122,404**
Benefits paid	**(109,406)**
Actuarial present value of accumulated plan benefits- January 1, 2014	**$ 2,288,347**

For 2014 and 2013, actuarial values were computed using the traditional unit credit method and were based on the following significant underlying assumptions:

Assumed rate of return on investments and accumulated plan benefits discount rate	5.75% per annum, net of assumed expenses of 0.5%
Retirement age	Actuarially determined based on probability of retirement at certain ages
Life expectancy	For 2014, the RP-2014 Mortality table, adjusted to reflect specific Plan experience and projected with future mortality improvements using Scale BB2D For 2013, the RP-2000 Mortality table projected to 2020 using scale AA with white collar adjustment

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. TAX STATUS OF PLAN

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated April 23, 2014 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan is subject to audits, from time to time, by various authorities. The Administrative Committee believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt. The Administrative Committee believes that the Plan's information statements on IRS Form 5500 for years after 2010 are subject to examination by the IRS; however, there are currently no audits for any periods in progress.

8. RECONCILIATION TO FORM 5500

At December 31, 2014 and 2013, certain net assets of the Plan were allocable to terminated or retired participants who were entitled to receive a benefit and were paid the benefit in the subsequent period. These amounts will be recorded as benefits payable on the 2014 IRS Form 5500 and related schedules and, to the extent applicable, were recorded as benefits payable on the 2013 IRS Form 5500 and related schedules and are reflected in the reconciliations below.

The following is a reconciliation of net assets available for benefits per the financial statements to the net assets per the Form 5500:

	December 31,	
	2014	**2013**
	(In Thousands)	
Net assets available for benefits per the financial statements	**$ 2,351,913**	$ 2,241,379
Benefits payable	**(3)**	(5)
Net assets per the Form 5500	**$ 2,351,910**	$ 2,241,374

The following is a reconciliation of benefits paid to participants per the financial statements to the total benefit payments per the Form 5500:

	Year Ended December 31, 2014
	(In Thousands)
Benefits paid to participants per the financial statements	**$ 152,242**
Benefits payable	**3**
Prior year benefits payable	**(5)**
Total benefit payments per the Form 5500	**$ 152,240**

SUPPLEMENTAL SCHEDULES

EIN#: 13-4099534
Plan#: 001

TIME WARNER PENSION PLAN

Schedule G, Part I—Loans or Fixed Income Obligations in Default or Classified as Uncollectible

December 31, 2014

(a)	(b)	(c)	(d)	Amount Received During Reporting Year (e)	(f)	(g)	Amount Overdue (h)	(i)
Party-In-Interest	Identity and Address of Obligor	Detailed Description of Loan Including Dates of Making and Maturity, Interest Rate, the Type and Value of Collateral, any Renegotiation of the Loan and the Terms of the Renegotiation and Other Material Items	Original Amount of Loan	Principal	Interest	Unpaid Balance at End of Year	Principal	Interest
	Glitnir Bank	GLITNIR BK HF GBL MTN 6.33% 7/28/11 144A	$ 266,000	$ -	$ -	$ 282,838	$ 266,000	$ 16,838
	Glitnir Bank	GLITNIR BANKI HF MTN TR 6.375% 9/25/12	241,000	-	-	256,364	241,000	15,364
	Glitnir Bank	GLITNIR BANKI HF 144A 6.693% 6/15/16	377,000	-	-	11,196	-	11,196
	Glitnir Bank	GLITNIR BANKI HF NON CUM 7.451% 3/29/49 144A	100,000	-	-	7,451	-	7,451
	Kaupthing Bank	KAUPTHING BK HF MTN 5.75% 10/4/11 144A	120,000	-	-	126,900	120,000	6,900
	Kaupthing Bank	KAUPTHING BK HF 7.625% 2/28/15 144A	1,051,000	-	-	80,139	-	80,139
	Kaupthing Bank	KAUPTHING BK MTN 7.125% 5/19/16 144A	130,000	-	-	9,263	-	9,263
	Landsbankinn	LANDSBANKI IS HF 6.1% 8/25/11 144A	606,000	-	-	643,119	606,000	37,119

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Cash and Cash Equivalents		
	CASH*	$ (632,827)	$ (632,827)
(1,175)	CASH COLLATERAL***	(1,175)	(1,175)
1,542,657	BNP PARIBAS SECURITIES CORP. REPO.***	1,542,657	1,542,657
1,028,438	CITIBANK NA REPO***	1,028,438	1,028,438
1,542,657	CITIGROUP GLOBAL MARKETS INC REPO***	1,542,657	1,542,657
2,442,541	DAIWA CAPITAL MARKETS AMERICA REPO***	2,442,541	2,442,541
2,442,541	NOMURA SECURITIES INT. INC. REPO***	2,442,541	2,442,541
1,285,520	RBC CAPITAL MARKETS LLC***	1,285,520	1,285,520
5,268	DREYFUS CASH MGMT FUND****	5,268	5,268
87,968,487	DREYFUS GOVT CASH MGMT FUND****	87,968,487	87,968,487
	Total Cash and Cash Equivalents	**$ 97,624,107**	**$ 97,624,107**
	Group Annuity Contract		
188,841	MGM ANNUITY CONTRACT	$ 188,841	$ 188,841
	Total Group Annuity Contract	**$ 188,841**	**$ 188,841**
	U.S. Government and Agency Securities		
	United States Treasury Notes		
906,594	UNITED STATES TREASURY NOTE**	$ -	$ 914,865
1,655	UNITED STATES TREASURY NOTE**	-	1,661
335,573	UNITED STATES TREASURY NOTE**	-	337,481
8,277	UNITED STATES TREASURY NOTE**	-	8,377
2,915,639	UNITED STATES TREASURY NOTE**	-	2,959,087
2,089,300	UNITED STATES TREASURY NOTE**	-	2,098,433
172,187	UNITED STATES TREASURY NOTE**	-	174,291
203,461	UNITED STATES TREASURY NOTE**	-	208,650
19,574	UNITED STATES TREASURY NOTE**	-	19,748
20,560	UNITED STATES TREASURY NOTE**	-	20,658
1,455,922	UNITED STATES TREASURY NOTE**	-	1,441,317
573,927	UNITED STATES TREASURY NOTE**	-	573,944
84	UNITED STATES TREASURY NOTE**	-	87
533,291	UNITED STATES TREASURY NOTE**	-	545,733
652	UNITED STATES TREASURY NOTE**	-	657
53,489	UNITED STATES TREASURY NOTES**	-	53,872
216,463	USTR 0 3/8 NOTE AJ 16**	-	216,703
594,370	USTR 1 1/8 TRIN A 21**	-	672,812
1,456,109	USTR 1 5/8 NOTE W 19**	-	1,466,531
37,485	USTR 2 1/4 NOTE J 21**	-	38,413
3,055,266	USTR 2 3/4 NOTE F 23**	-	3,219,662
984	USTR 2 3/4 NOTE H 18**	-	1,040
2,816,088	USTR 2 NOTE N 20**	-	2,870,307
802,602	USTR 3 1/4 NOTE L 16**	-	834,957
94,499	US TREASURY INFLATION INDEXED NOTES**	-	96,590
3,343	US TREASURY INFLATION INDEXED NOTES**	-	4,137
8,508	US TREASURY INFLATION INDEXED NOTES**	-	9,758
11,283	US TREASURY INFLATION INDEXED NOTES**	-	11,503
53,824	US TREASURY INFLATION INDEXED NOTES**	-	54,053

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government and Agency Securities (continued)		
	United States Treasury Notes (continued)		
283,897	US TREASURY INFLATION INDEXED NOTES**	$ -	$ 290,379
74,016	US TREASURY INFLATION INDEXED NOTES**	-	74,606
5,700,000	U S TREASURY NOTE 0.125% 04/30/2015 DD 04/30/13	5,701,479	5,701,311
1,100,000	U S TREASURY NOTE 0.250% 05/31/2015 DD 05/31/13	1,100,902	1,100,693
16,522,000	U S TREASURY NOTE 0.375% 10/31/2016 DD 10/31/14	16,478,053	16,453,599
1,825,000	U S TREASURY NOTE 0.500% 07/31/2017 DD 07/31/12	1,807,035	1,804,323
5,055,900	U S TREASURY NOTE 0.500% 09/30/2016 DD 09/30/14	5,050,743	5,049,985
3,725,000	U S TREASURY NOTE 0.625% 10/15/2016 DD 10/15/13	3,734,313	3,726,155
1,900,000	U S TREASURY NOTE 0.875% 06/15/2017 DD 06/15/14	1,904,156	1,898,955
3,600,000	U S TREASURY NOTE 0.875% 08/15/2017 DD 08/15/14	3,600,281	3,591,288
3,000,000	U S TREASURY NOTE 0.875% 11/15/2017 DD 11/15/14	2,997,891	2,985,690
575,000	U S TREASURY NOTE 1.500% 01/31/2019 DD 01/31/14	576,101	575,224
6,150,000	U S TREASURY NOTE 1.500% 10/31/2019 DD 10/31/14	6,114,236	6,112,547
18,870,000	U S TREASURY NOTE 1.500% 11/30/2019 DD 11/30/14	18,725,322	18,750,553
2,295,000	U S TREASURY NOTE 1.625% 07/31/2019 DD 07/31/14	2,300,943	2,298,580
2,155,000	U S TREASURY NOTE 1.750% 05/15/2022 DD 05/15/12	2,111,311	2,118,473
725,000	U S TREASURY NOTE 1.750% 05/15/2023 DD 05/15/13	698,266	705,911
2,386,500	U S TREASURY NOTE 1.750% 09/30/2019 DD 09/30/14	2,397,120	2,400,485
6,350,000	U S TREASURY NOTE 2.000% 04/30/2016 DD 04/30/11	6,506,518	6,483,922
565,000	U S TREASURY NOTE 2.000% 05/31/2021 DD 05/31/14	566,898	567,825
2,850,000	U S TREASURY NOTE 2.125% 09/30/2021 DD 09/30/14	2,880,949	2,882,063
2,260,000	U S TREASURY NOTE 2.250% 11/15/2024 DD 11/15/14	2,255,047	2,275,187
2,500,000	U S TREASURY NOTE 2.375% 08/15/2024 DD 08/15/14	2,508,594	2,546,300
1,950,000	U S TREASURY NOTE 2.375% 12/31/2020 DD 12/31/13	2,001,735	2,007,740
1,310,000	U S TREASURY NOTE 2.500% 05/15/2024 DD 05/15/14	1,336,001	1,349,510
1,725,000	U S TREASURY NOTE 3.125% 05/15/2019 DD 05/15/09	1,844,941	1,838,885
1,750,000	U S TREASURY NOTE 4.500% 11/15/2015 DD 11/15/05	1,827,861	1,814,120
1,510,000	U S TREASURY NOTES 2.000% 09/30/2020 DD 09/30/13	1,531,897	1,525,221
1,780,000	U S TREASURY NOTES 2.250% 07/31/2021 DD 07/31/14	1,823,109	1,815,315
1,025,000	U S TREASURY NOTEVAR RT 10/31/2016 DD 10/31/14	1,023,954	1,024,365
500,000	U S TREASURY NT CPN STRIP 0.000% 08/15/2033 DD 02/15/06	279,870	302,095
2,345,000	U S TREASURY NT PRIN STRIP 0.000% 05/15/2043 DD 05/15/13	738,229	1,042,564
1,300,000	U S TREASURY NT PRIN STRIP 0.000% 08/15/2040 DD 08/16/10	504,839	637,624
700,000	U S TREASURY NT PRIN STRIP 0.000% 08/15/2042 DD 08/15/12	214,473	318,759
500,000	U S TREASURY NT PRIN STRIP 0.000% 11/15/2039 DD 11/16/09	208,720	251,440
119,637	US TREAS-CPI INFLAT 2.000%001/15/2026 DD 01/15/06	142,003	137,097
146,811	US TREAS-CPI INFLAT 3.625% 04/15/2028 DD 04/15/98	208,979	201,784
1,630,160	US TREAS-CPI 1.375% 02/15/2044 DD 02/15/14	1,622,529	1,845,015
	Total United States Treasury Notes	**$ 105,325,298**	**$ 125,360,915**
	United States Treasury Bonds		
128,363	UNITED STATES TREASURY BOND**	$ -	$ 181,453
456,683	UNITED STATES TREASURY BOND**	-	550,515
3,305,000	U S TREASURY BOND 2.750% 08/15/2042 DD 08/15/12	3,254,374	3,303,975
300,000	U S TREASURY BOND 2.750% 11/15/2042 DD 11/15/12	278,921	299,694
13,105,000	U S TREASURY BOND 2.875% 05/15/2043 DD 05/15/13	11,184,415	13,403,925

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government and Agency Securities (continued)		
	United States Treasury Bonds (continued)		
1,825,000	U S TREASURY BOND 3.000% 05/15/2042 DD 05/15/12	$ 1,755,286	$ 1,918,239
2,895,000	U S TREASURY BOND 3.125% 02/15/2042 DD 02/15/12	3,135,598	3,116,410
1,650,000	U S TREASURY BOND 3.125% 02/15/2043 DD 02/15/13	1,453,665	1,771,556
4,344,000	U S TREASURY BOND 3.125% 08/15/2044 DD 08/15/14	4,507,889	4,676,577
2,000,000	U S TREASURY BOND 3.125% 11/15/2041 DD 11/15/11	2,038,286	2,158,440
2,775,000	U S TREASURY BOND 3.375% 05/15/2044 DD 05/15/14	2,982,364	3,124,040
3,885,000	U S TREASURY BOND 4.250% 05/15/2039 DD 05/15/09	4,589,509	4,993,740
2,990,000	U S TREASURY BOND 4.375% 05/15/2041 DD 05/15/11	3,474,337	3,965,966
100,000	U S TREASURY BOND 4.375% 11/15/2039 DD 11/15/09	119,535	131,125
13,111,500	U S TREASURY BOND 4.500% 02/15/2036 DD 02/15/06	16,111,688	17,488,512
995,000	U S TREASURY BOND 4.500% 05/15/2038 DD 05/15/08	1,247,881	1,325,758
4,350,000	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	5,493,734	5,797,071
2,875,000	U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	3,776,328	3,908,218
2,750,000	U S TREASURY BOND 4.750% 02/15/2041 DD 02/15/11	3,673,717	3,842,905
685,000	U S TREASURY BOND 5.000% 05/15/2037 DD 05/15/07	977,700	977,091
1,095,000	U S TREASURY BOND 6.125% 11/15/2027 DD 11/15/97	1,509,617	1,557,638
325,000	U S TREASURY BOND 8.000% 11/15/2021 DD 11/15/91	453,438	452,156
9,654,000	U S TREASURY BONDS 3.000% 11/15/2044 DD 11/15/14	9,996,297	10,145,775
8,190,000	U S TREASURY BONDS 3.625% 02/15/2044 DD 02/15/14	8,769,884	9,637,992
1,200,000	U S TREASURY BONDS 3.625% 08/15/2043 DD 08/15/13	1,158,496	1,411,224
21,055,000	U S TREASURY BONDS 3.750% 11/15/2043 DD 11/15/13	22,040,283	25,310,426
174,807	US TREASURY INFLATION INDEXED BONDS	-	259,708
	Total United States Treasury Bonds	**$ 113,983,242**	**$ 125,710,129**
	United States Treasury Bills		
5,440,000	U S TREASURY BILL 0.000% 02/05/2015 DD 02/06/14	$ 5,439,691	$ 5,439,691
1,120,000	U S TREASURY BILL 0.000% 02/19/2015 DD 08/21/14	1,119,958	1,119,958
1,425,000	U S TREASURY BILL 0.000% 03/12/2015 DD 09/11/14	1,424,901	1,424,901
100,000	U S TREASURY BILL 0.000% 04/02/2015 DD 04/03/14	99,991	99,991
	Total United States Treasury Bills	**$ 8,084,541**	**$ 8,084,541**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal Home Loan Mortgage Corporation		
100,000	FEDERAL HOME LN MTG CORP DISC 0.000% 05/06/2015 DD 05/06/201	$ 99,954	$ 99,954
300,000	FEDERAL HOME LN MTG CORP STRIP 0.000% 03/15/2031 DD 10/25/00	137,289	174,822
1,600,000	FEDERAL HOME LN MTG CORP 6.250% 07/15/2032 DD 02/20/02	2,342,880	2,338,608
400,000	FEDERAL HOME LN MTG CORP 6.750% 09/15/2029 DD 11/22/99	594,125	590,800
	Total Federal Home Loan Mortgage Corporation	**$ 3,174,248**	**$ 3,204,184**
	Federal Home Loan Bank		
200,000	FEDERAL HOME LN BK CONS DISCMAT 05/06/2015	$ 199,900	$ 199,900
100,000	FEDERAL HOME LN BK CONS DISCMAT 05/18/2015	99,952	99,952
100,000	FEDERAL HOME LN BK CONS DISCMAT 08/21/2015	99,858	99,858
100,000	FEDERAL HOME LN BKS CONS DISCMAT 01/16/2015	99,997	99,997
	Total Federal Home Loan Bank	**$ 499,707**	**$ 499,707**
	FICO Strips		
2,685,000	FINANCING CORP STRIP PO 0.000% 09/26/2019 DD 09/26/89	$ 2,220,292	$ 2,449,391
765,000	FINANCING CORP STRIP 0.000% 12/06/2018 DD 12/14/88	647,305	716,629
	Total FICO Strips	**$ 2,867,597**	**$ 3,166,020**
	Resolution Funding Corporation Strips		
200,000	RESOLUTION FDG CORP STRIP 0.000% 01/15/2030 DD 01/15/90	$ 120,068	$ 128,060
200,000	RESOLUTION FDG CORP STRIP 0.000% 01/15/2030 DD 01/30/91	118,036	128,312
1,200,000	RESOLUTION FDG CORP STRIP 0.000% 04/15/2029 DD 04/15/90	745,464	795,660
400,000	RESOLUTION FDG CORP STRIP 0.000% 04/15/2030 DD 04/15/90	237,956	255,428
5,700,000	RESOLUTION FDG CORP STRIP 0.000% 04/15/2030 DD 04/15/90	2,990,344	3,615,510
	Total Resolution Funding Corporation Strips	**$ 4,211,868**	**$ 4,922,970**
	Federal National Mortgage Association		
100,000	FEDERAL NATL MTG ASSN DISCMAT 04/06/2015	$ 99,968	$ 99,968
500,000	FEDERAL NATL MTG ASSN 6.250% 05/15/2029 DD 05/15/99	698,735	696,625
2,800,000	FEDERAL NATL MTG ASSN 6.625% 11/15/2030 DD 11/03/00	4,222,053	4,157,580
100,000	FEDERAL NATL MTG ASSN 7.125% 01/15/2030 DD 01/15/00	155,055	152,415
3,329	FNMA FNAR XX.XXX HIAM3232**	-	3,120
1,349	FNMA FNAR XX.XXX HTAM3526**	-	1,351
3,812	FNMA FNAR XX.XXX HX467223**	-	3,815
19,760	FNMA FNAR XX.XXX HY465922**	-	19,923
21,834	FNMA FNAR XX.XXX HY470607**	-	21,805
19,645	FNMA FNAR XX.XXX HY471961**	-	19,844
23,550	FNMA FNAR XX.XXX HYAM3531**	-	23,088
17,156	FNMA FNAR XX.XXX HYAM5572**	-	18,394
344,697	FNMA FNAR XX.XXX HYAM6933**	-	351,691
7,312	FNMA FNAR XX.XXX HYAM6964**	-	8,170
642,353	FNMA FNAR XX.XXX HYAM7151**	-	670,377

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
89,419	FNMA FNAR XX.XXX LB826803**	$ -	$ 19,714
156,015	FNMA FNAR XX.XXX LB833083**	-	19,978
156,057	FNMA FNAR XX.XXX LB843799**	-	17,513
170,462	FNMA FNAR XX.XXX LB867000**	-	20,296
58,813	FNMA FNAR XX.XXX LB889781**	-	21,985
74,540	FNMA FNAR XX.XXX LB933604**	-	18,438
217,821	FNMA FNAR XX.XXX LB966396**	-	23,068
121,439	FNMA FNAR XX.XXX LBAC3014**	-	21,208
84,058	FNMA FNAR XX.XXX LBAC6977**	-	17,648
65,503	FNMA FNAR XX.XXX LBAD6405**	-	18,635
78,601	FNMA FNAR XX.XXX LBAE1832**	-	19,505
74,930	FNMA FNAR XX.XXX LBAE8782**	-	22,116
62,582	FNMA FNAR XX.XXX LBAI6806**	-	21,095
62,320	FNMA FNAR XX.XXX LBAI6807**	-	21,641
60,714	FNMA FNAR XX.XXX LBAI6820**	-	22,578
40,718	FNMA FNAR XX.XXX LBAJ1462**	-	23,917
31,802	FNMA FNAR XX.XXX LBAJ4530**	-	20,266
71,990	FNMA FNAR XX.XXX LBAJ4585**	-	24,202
865	FNMA FNAR XX.XXX LBAL1434**	-	490
39,285	FNMA FNAR XX.XXX LBAL1755**	-	22,031
41,475	FNMA FNAR XX.XXX LBAL1789**	-	24,301
240,375	FNMA FNAR XX.XXX LBAL5115**	-	201,624
24,636	FNMA FNAR XX.XXX LBAO7220**	-	19,844
34,935	FNMA FNAR XX.XXX LBAO8681**	-	24,341
158,838	FNMA FNAR XX.XXX LBAY0835**	-	162,914
155,960	FNMA FNAR XX.XXX S1872602**	-	20,674
7,066	FNMA FNAR XX.XXX S1902309**	-	768
155,996	FNMA FNAR XX.XXX S1961856**	-	23,678
84,239	FNMA FNAR XX.XXX S1995009**	-	13,566
381,790	FNMA FNAR XX.XXX WS956525**	-	18,618
156,764	FNMA FNAR XX.XXX WS967802**	-	21,896
44,870	FNMA FNMS 02.000 CIAB7241**	-	36,790
24,837	FNMA FNMS 02.000 CIAB7371**	-	20,058
22,515	FNMA FNMS 02.000 CIAB7894**	-	18,252
10,747	FNMA FNMS 02.000 CIAB8789**	-	9,132
2,874	FNMA FNMS 02.000 CIAL4042**	-	2,526
32,242	FNMA FNMS 02.000 CIAQ0485**	-	25,278
21,495	FNMA FNMS 02.000 CIAQ7281**	-	17,346
18	FNMA FNMS 02.000 CIAR5137**	-	16
39,217	FNMA FNMS 02.000 CIAR6867**	-	32,797
651	FNMA FNMS 02.000 CIAS0336**	-	574
12,569	FNMA FNMS 02.000 CIAS0601**	-	11,206
1,076	FNMA FNMS 02.000 CIAS1518**	-	1,014

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
11,991	FNMA FNMS 02.000 CIAS3595**	$ -	$ 11,727
1,159	FNMA FNMS 02.000 CIAU3617**	-	1,061
7,636	FNMA FNMS 02.000 CIAU6956**	-	6,760
310	FNMA FNMS 02.000 CIAU8478**	-	282
16,121	FNMA FNMS 02.000 CNAB8903**	-	12,451
13,972	FNMA FNMS 02.000 CNMA1626**	-	11,977
2,988	FNMA FNMS 02.500 CIAB5357**	-	2,232
28,104	FNMA FNMS 02.500 CIAJ9349**	-	18,820
8,463	FNMA FNMS 02.500 CIAK4136**	-	6,665
14,521	FNMA FNMS 02.500 CIAK9202**	-	11,414
26,547	FNMA FNMS 02.500 CIAL2609**	-	19,775
13,434	FNMA FNMS 02.500 CIAL5074**	-	12,504
1,243	FNMA FNMS 02.500 CIAO4039**	-	942
21,739	FNMA FNMS 02.500 CIAO4073**	-	14,958
19,065	FNMA FNMS 02.500 CIAO7971**	-	13,898
18,365	FNMA FNMS 02.500 CIAO8737**	-	13,401
49	FNMA FNMS 02.500 CIAQ4111**	-	44
312	FNMA FNMS 02.500 CIAQ6824**	-	281
13,434	FNMA FNMS 02.500 CIAQ6831**	-	11,492
22,170	FNMA FNMS 02.500 CIAR1548**	-	17,793
10,747	FNMA FNMS 02.500 CIAS0380**	-	9,685
44	FNMA FNMS 02.500 CIAS0629**	-	41
20	FNMA FNMS 02.500 CIAT4965**	-	17
13,434	FNMA FNMS 02.500 CIAU6677**	-	12,212
11,093	FNMA FNMS 02.500 CIAW6709**	-	10,504
21,734	FNMA FNMS 02.500 CIAX1539**	-	22,190
3,091	FNMA FNMS 02.500 CLAB7562**	-	2,852
93,816	FNMA FNMS 02.500 CLAB9136**	-	83,848
1,075	FNMA FNMS 02.500 CLAP9633**	-	915
1,312	FNMA FNMS 02.500 CLAQ9316**	-	1,161
11,746	FNMA FNMS 02.500 CLAT2717**	-	10,529
880	FNMA FNMS 02.500 CLAU0260**	-	833
44,064	FNMA FNMS 02.500 CNAB5686**	-	25,246
25,113	FNMA FNMS 02.500 CNAS1598**	-	22,689
28,212	FNMA FNMS 02.500 CNAV4473**	-	25,682
13,434	FNMA FNMS 02.500 CNMA0963**	-	5,993
32,242	FNMA FNMS 02.500 CNMA1104**	-	19,738
25,686	FNMA FNMS 02.500 CNMA1168**	-	16,811
13,434	FNMA FNMS 02.500 CNMA1241**	-	9,387
16,121	FNMA FNMS 02.500 CNMA1278**	-	11,502
10,747	FNMA FNMS 02.500 CNMA1309**	-	7,872
10,747	FNMA FNMS 02.500 CNMA1398**	-	8,270
10,747	FNMA FNMS 02.500 CNMA1766**	-	9,504
8,867	FNMA FNMS 02.500 CNMA1931**	-	8,353
16,283	FNMA FNMS 02.500 CWAR4860**	-	14,712

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
24,805	FNMA FNMS 03.000 CI932872**	$ -	$ 13,999
20,108	FNMA FNMS 03.000 CIAA6464**	-	13,432
65,559	FNMA FNMS 03.000 CIAB1773**	-	26,179
21,614	FNMA FNMS 03.000 CIAB3757**	-	14,431
18,793	FNMA FNMS 03.000 CIAB5575**	-	13,582
17,029	FNMA FNMS 03.000 CIAB7168**	-	13,210
25,437	FNMA FNMS 03.000 CIAB9854**	-	22,929
59,929	FNMA FNMS 03.000 CIAE8434**	-	20,259
39,820	FNMA FNMS 03.000 CIAE9974**	-	27,426
13,500	FNMA FNMS 03.000 CIAH8099**	-	7,307
26,868	FNMA FNMS 03.000 CIAJ5336**	-	14,938
21,495	FNMA FNMS 03.000 CIAK4047**	-	11,923
18,607	FNMA FNMS 03.000 CIAK4845**	-	13,150
53,737	FNMA FNMS 03.000 CIAK6784**	-	31,986
18,718	FNMA FNMS 03.000 CIAK8947**	-	16,641
40	FNMA FNMS 03.000 CIAL2729**	-	26
25,776	FNMA FNMS 03.000 CIAL3698**	-	23,015
18,881	FNMA FNMS 03.000 CIAO1210**	-	12,340
24,314	FNMA FNMS 03.000 CIAO1638**	-	13,951
34,582	FNMA FNMS 03.000 CIAQ1597**	-	19,079
13,291	FNMA FNMS 03.000 CIAR7290**	-	10,826
16,264	FNMA FNMS 03.000 CIAR7682**	-	14,927
44,742	FNMA FNMS 03.000 CIAR8561**	-	36,380
1,270	FNMA FNMS 03.000 CIAS1862**	-	1,190
22,913	FNMA FNMS 03.000 CIAS2143**	-	21,428
20,255	FNMA FNMS 03.000 CIAS2536**	-	20,146
7,789	FNMA FNMS 03.000 CIAS3694**	-	8,027
2,687	FNMA FNMS 03.000 CIAS4195**	-	2,801
31,790	FNMA FNMS 03.000 CIAT8262**	-	29,263
1,029	FNMA FNMS 03.000 CIAU0522**	-	963
1,666	FNMA FNMS 03.000 CIAU5047**	-	1,598
19,904	FNMA FNMS 03.000 CIAU6682**	-	18,056
5,722	FNMA FNMS 03.000 CIAV5931**	-	5,590
1,060	FNMA FNMS 03.000 CIAW1040**	-	1,061
321	FNMA FNMS 03.000 CIAW4189**	-	300
11,541	FNMA FNMS 03.000 CIAW6432**	-	11,751
326	FNMA FNMS 03.000 CIAX2149**	-	336
564	FNMA FNMS 03.000 CIAX2321**	-	520
3,196	FNMA FNMS 03.000 CIAX2347**	-	3,281
18,435	FNMA FNMS 03.000 CIAX3175**	-	18,973
734	FNMA FNMS 03.000 CIAX3560**	-	750
2,687	FNMA FNMS 03.000 CIAX7182**	-	2,804
4,353	FNMA FNMS 03.000 CKAS1904**	-	4,268

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
20,340	FNMA FNMS 03.000 CLAB7460**	$ -	$ 18,177
329	FNMA FNMS 03.000 CLAB7473**	-	295
7,905	FNMA FNMS 03.000 CLAB8609**	-	7,340
5,665	FNMA FNMS 03.000 CLAB9337**	-	5,314
83,568	FNMA FNMS 03.000 CLAB9566**	-	81,048
204,793	FNMA FNMS 03.000 CLAB9765**	-	192,835
236,202	FNMA FNMS 03.000 CLAL4752**	-	222,183
37,600	FNMA FNMS 03.000 CLAP4782**	-	32,506
9,577	FNMA FNMS 03.000 CLAP7754**	-	8,519
283	FNMA FNMS 03.000 CLAP9720**	-	245
302	FNMA FNMS 03.000 CLAR1196**	-	268
281	FNMA FNMS 03.000 CLAR4432**	-	261
337	FNMA FNMS 03.000 CLAR6855**	-	296
270	FNMA FNMS 03.000 CLAR8630**	-	255
6,326	FNMA FNMS 03.000 CLAT0181**	-	5,804
3,197	FNMA FNMS 03.000 CLAT2723**	-	2,978
110	FNMA FNMS 03.000 CLAU2550**	-	107
33	FNMA FNMS 03.000 CLAU3245**	-	32
141	FNMA FNMS 03.000 CLAU3371**	-	131
169	FNMA FNMS 03.000 CLAU5918**	-	163
280	FNMA FNMS 03.000 CLAU7941**	-	234
12,314	FNMA FNMS 03.000 CLAX6718**	-	12,493
691	FNMA FNMS 03.000 CLAX9741**	-	701
2,111	FNMA FNMS 03.000 CLMA1706**	-	1,907
65,030	FNMA FNMS 03.000 CNAB1980**	-	22,167
11,981	FNMA FNMS 03.000 CNAJ7962**	-	3,987
16,210	FNMA FNMS 03.000 CNAK1357**	-	2,650
10,054	FNMA FNMS 03.000 CNAQ3378**	-	6,663
16,121	FNMA FNMS 03.000 CNMA0658**	-	5,709
41,184	FNMA FNMS 03.000 CNMA0687**	-	15,340
249,926	FNMA FNMS 03.000 CNMA0803**	-	83,014
75,231	FNMA FNMS 03.000 CNMA0909**	-	33,560
80,728	FNMA FNMS 03.000 CNMA0921**	-	37,429
18,163	FNMA FNMS 03.000 CNMA0957**	-	8,918
59,110	FNMA FNMS 03.000 CNMA0979**	-	30,590
24,545	FNMA FNMS 03.000 CNMA1783**	-	21,895
3,506	FNMA FNMS 03.000 CNMA1962**	-	3,427
13,978	FNMA FNMS 03.000 CNMA1998**	-	13,816
19,321	FNMA FNMS 03.000 CNMA2064**	-	19,530
2,833	FNMA FNMS 03.000 CNMA2154**	-	2,969
236,202	FNMA FNMS 03.000 CTAB8766**	-	219,309
236,202	FNMA FNMS 03.000 CTAB8767**	-	212,960
27,277	FNMA FNMS 03.000 CTAQ9016**	-	23,772
20,661	FNMA FNMS 03.000 CTAS4133**	-	21,285
15,282	FNMA FNMS 03.000 CTAT4007**	-	14,882

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
439	FNMA FNMS 03.000 CTAX2468**	$ -	$ 448
10,747	FNMA FNMS 03.000 CTMA1200**	-	9,046
39,541	FNMA FNMS 03.000 CTMA1275**	-	34,665
6,448	FNMA FNMS 03.000 CTMA1338**	-	5,787
2,364	FNMA FNMS 03.000 CTMA1877**	-	2,371
16,614	FNMA FNMS 03.000 CTMA2036**	-	16,506
25,651	FNMA FNMS 03.000 CTMA2137**	-	26,426
16,578	FNMA FNMS 03.000 CVAU0934**	-	15,748
29,107	FNMA FNMS 03.000 CVAU8782**	-	28,387
31,081	FNMA FNMS 03.000 CVMA1684**	-	29,837
37,595	FNMA FNMS 03.000 CWAS0742**	-	36,353
21,108	FNMA FNMS 03.000 CWAU8790**	-	19,669
33,059	FNMA FNMS 03.000 ZI310127**	-	29,187
282	FNMA FNMS 03.275 CLAV0150**	-	284
332	FNMA FNMS 03.275 CLAV0151**	-	335
977	FNMA FNMS 03.275 CLAV0152**	-	986
623	FNMA FNMS 03.275 CLAV1942**	-	626
914	FNMA FNMS 03.500 CI741607**	-	74
7,757	FNMA FNMS 03.500 CI786539**	-	1,843
14,310	FNMA FNMS 03.500 CI890398**	-	4,806
55,646	FNMA FNMS 03.500 CIAA4770**	-	38,017
1,150,463	FNMA FNMS 03.500 CIAB1936**	-	584,111
19,345	FNMA FNMS 03.500 CIAB1938**	-	9,447
26,992	FNMA FNMS 03.500 CIAB4285**	-	12,117
32,242	FNMA FNMS 03.500 CIAD9750**	-	9,696
28,863	FNMA FNMS 03.500 CIAE3065**	-	4,195
64,484	FNMA FNMS 03.500 CIAE3066**	-	18,648
9,194	FNMA FNMS 03.500 CIAE4673**	-	3,820
8,615	FNMA FNMS 03.500 CIAE6134**	-	2,792
32,242	FNMA FNMS 03.500 CIAE7758**	-	11,293
4,116	FNMA FNMS 03.500 CIAH0969**	-	1,574
30,576	FNMA FNMS 03.500 CIAH1518**	-	10,649
17,228	FNMA FNMS 03.500 CIAH3431**	-	6,812
9,781	FNMA FNMS 03.500 CIAI7723**	-	6,700
26,868	FNMA FNMS 03.500 CIAJ1441**	-	11,630
24,688	FNMA FNMS 03.500 CIAJ3030**	-	13,824
17,349	FNMA FNMS 03.500 CIAJ9113**	-	13,183
21,817	FNMA FNMS 03.500 CIAL0573**	-	9,091
269	FNMA FNMS 03.500 CIAL1121**	-	137
92,974	FNMA FNMS 03.500 CIAL2299**	-	45,247
164	FNMA FNMS 03.500 CIAL4199**	-	148
7,554	FNMA FNMS 03.500 CIAL4245**	-	7,081
1,009	FNMA FNMS 03.500 CIAL5742**	-	1,016
25,506	FNMA FNMS 03.500 CIAP2773**	-	20,439

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
20,105	FNMA FNMS 03.500 CIAP3659**	$ -	$ 18,015
20,412	FNMA FNMS 03.500 CIAQ1522**	-	9,357
46,734	FNMA FNMS 03.500 CIAQ1600**	-	36,401
19,658	FNMA FNMS 03.500 CIAQ7402**	-	18,075
2,238	FNMA FNMS 03.500 CIAS2690**	-	2,252
17,811	FNMA FNMS 03.500 CIAS3757**	-	18,811
123	FNMA FNMS 03.500 CIAU7550**	-	110
7,028	FNMA FNMS 03.500 CIAV0474**	-	6,644
12	FNMA FNMS 03.500 CIAV1821**	-	11
1,905	FNMA FNMS 03.500 CIAV2867**	-	1,709
102	FNMA FNMS 03.500 CIAV3931**	-	98
537	FNMA FNMS 03.500 CIAV5549**	-	518
901	FNMA FNMS 03.500 CIAV5908**	-	919
32,242	FNMA FNMS 03.500 CIAV6359**	-	31,117
11	FNMA FNMS 03.500 CIAV6407**	-	9
6,543	FNMA FNMS 03.500 CIAV8114**	-	6,577
1,412	FNMA FNMS 03.500 CIAV9326**	-	1,139
462	FNMA FNMS 03.500 CIAV9805**	-	479
28,805	FNMA FNMS 03.500 CIAW0315**	-	29,293
3,341	FNMA FNMS 03.500 CIAX0159**	-	3,349
1,645	FNMA FNMS 03.500 CIAX5767**	-	1,710
1,392	FNMA FNMS 03.500 CIAX6688**	-	1,466
2,477	FNMA FNMS 03.500 CIMA0954**	-	1,325
46,407	FNMA FNMS 03.500 CKAJ5288**	-	16,193
373,364	FNMA FNMS 03.500 CLAB2072**	-	205,080
45,139	FNMA FNMS 03.500 CLAB3867**	-	32,593
65	FNMA FNMS 03.500 CLAB4102**	-	38
64	FNMA FNMS 03.500 CLAB4113**	-	32
11,682	FNMA FNMS 03.500 CLAB4681**	-	9,365
129	FNMA FNMS 03.500 CLAB5743**	-	96
7,592	FNMA FNMS 03.500 CLAB7302**	-	6,784
236	FNMA FNMS 03.500 CLAB7316**	-	209
21	FNMA FNMS 03.500 CLAB9194**	-	20
7,913	FNMA FNMS 03.500 CLAH1799**	-	4,723
11,285	FNMA FNMS 03.500 CLAH5646**	-	8,733
54	FNMA FNMS 03.500 CLAJ4893**	-	38
1,104,462	FNMA FNMS 03.500 CLAK1795**	-	616,002
64	FNMA FNMS 03.500 CLAK4369**	-	36
107	FNMA FNMS 03.500 CLAK5697**	-	54
24,361	FNMA FNMS 03.500 CLAK6756**	-	19,379
8,598	FNMA FNMS 03.500 CLAL1819**	-	7,205
38,219	FNMA FNMS 03.500 CLAL3278**	-	34,386
355	FNMA FNMS 03.500 CLAL3498**	-	328
64	FNMA FNMS 03.500 CLAO1557**	-	50
37,600	FNMA FNMS 03.500 CLAO2974**	-	31,778

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
129	FNMA FNMS 03.500 CLAO9674**	$ -	$ 93
21	FNMA FNMS 03.500 CLAP2077**	-	17
161	FNMA FNMS 03.500 CLAP4795**	-	141
42,444	FNMA FNMS 03.500 CLAP5345**	-	35,075
64	FNMA FNMS 03.500 CLAP6429**	-	60
183	FNMA FNMS 03.500 CLAP9905**	-	171
5,457	FNMA FNMS 03.500 CLAQ0554**	-	4,734
236	FNMA FNMS 03.500 CLAQ7081**	-	214
193	FNMA FNMS 03.500 CLAQ9330**	-	164
5,725	FNMA FNMS 03.500 CLAR2199**	-	5,293
204	FNMA FNMS 03.500 CLAR3315**	-	189
183	FNMA FNMS 03.500 CLAR9514**	-	164
172	FNMA FNMS 03.500 CLAS3614**	-	178
2,059	FNMA FNMS 03.500 CLAS3962**	-	2,154
122,682	FNMA FNMS 03.500 CLAS4011**	-	128,986
88,631	FNMA FNMS 03.500 CLAS4012**	-	92,743
215	FNMA FNMS 03.500 CLAT5675**	-	205
193	FNMA FNMS 03.500 CLAU2933**	-	191
140	FNMA FNMS 03.500 CLAU7258**	-	136
19,130	FNMA FNMS 03.500 CLAV2353**	-	18,925
183	FNMA FNMS 03.500 CLAV8315**	-	190
11	FNMA FNMS 03.500 CLAV8830**	-	11
19,557	FNMA FNMS 03.500 CLAW2167**	-	20,456
365	FNMA FNMS 03.500 CLAW7188**	-	381
125	FNMA FNMS 03.500 CLAW8798**	-	130
19,420	FNMA FNMS 03.500 CLAW9495**	-	20,369
1,234	FNMA FNMS 03.500 CLAX0834**	-	1,277
64	FNMA FNMS 03.500 CLAX2862**	-	66
10,747	FNMA FNMS 03.500 CLAX4900**	-	11,273
1,524	FNMA FNMS 03.500 CLAX6528**	-	1,594
7,150	FNMA FNMS 03.500 CLAX9244**	-	7,509
7,405	FNMA FNMS 03.500 CLAX9247**	-	7,774
18,170	FNMA FNMS 03.500 CLAY0192**	-	19,004
1,321	FNMA FNMS 03.500 CLAY0643**	-	1,381
8,490	FNMA FNMS 03.500 CN890352**	-	3,338
4,605	FNMA FNMS 03.500 CNAB1634**	-	1,279
2,212	FNMA FNMS 03.500 CNAB1827**	-	663
2,687	FNMA FNMS 03.500 CNAS1971**	-	2,518
337	FNMA FNMS 03.500 CNAX1913**	-	351
53,737	FNMA FNMS 03.500 CNMA0424**	-	10,713
12,521	FNMA FNMS 03.500 CNMA0464**	-	3,025
37,723	FNMA FNMS 03.500 CNMA0548**	-	9,106
610	FNMA FNMS 03.500 CNMA0577**	-	170

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
5,927	FNMA FNMS 03.500 CNMA0598**	$ -	$ 1,829
61,260	FNMA FNMS 03.500 CNMA0654**	-	21,544
4,578	FNMA FNMS 03.500 CNMA0703**	-	1,710
81,680	FNMA FNMS 03.500 CNMA0740**	-	30,793
2,687	FNMA FNMS 03.500 CNMA0815**	-	1,150
8,061	FNMA FNMS 03.500 CNMA0938**	-	3,972
10,747	FNMA FNMS 03.500 CNMA1099**	-	6,329
22,731	FNMA FNMS 03.500 CNMA1869**	-	21,002
17	FNMA FNMS 03.500 CQAB6776**	-	16
3,687	FNMA FNMS 03.500 CQAT6348**	-	3,750
89,492	FNMA FNMS 03.500 CQMA1436**	-	85,875
43,428	FNMA FNMS 03.500 CRAO9944**	-	39,794
1,709	FNMA FNMS 03.500 CRAQ7307**	-	1,616
6,661	FNMA FNMS 03.500 CRAR0165**	-	6,526
12,236	FNMA FNMS 03.500 CRAR6455**	-	12,565
15,778	FNMA FNMS 03.500 CRAS1489**	-	16,236
806	FNMA FNMS 03.500 CRAT4326**	-	801
269	FNMA FNMS 03.500 CRAT8411**	-	274
15,962	FNMA FNMS 03.500 CRAU5971**	-	16,148
14,422	FNMA FNMS 03.500 CRAU8061**	-	12,574
2,149	FNMA FNMS 03.500 CRAU9313**	-	2,196
7,792	FNMA FNMS 03.500 CRMA1356**	-	7,463
14,111	FNMA FNMS 03.500 CRMA1373**	-	13,619
30,510	FNMA FNMS 03.500 CRMA1714**	-	30,862
24,620	FNMA FNMS 03.500 CRMA1758**	-	24,189
4,574	FNMA FNMS 03.500 CRMA1879**	-	4,704
35,065	FNMA FNMS 03.500 CTAB4260**	-	23,850
20,780	FNMA FNMS 03.500 CTAL3854**	-	19,455
53,031	FNMA FNMS 03.500 CTAL6270**	-	56,098
47,403	FNMA FNMS 03.500 CTAO2185**	-	38,215
24,538	FNMA FNMS 03.500 CTAP4300**	-	23,873
23,543	FNMA FNMS 03.500 CTAP9288**	-	20,953
27,284	FNMA FNMS 03.500 CTAQ3324**	-	24,371
26,369	FNMA FNMS 03.500 CTAS3668**	-	27,739
21,493	FNMA FNMS 03.500 CTAS3821**	-	22,621
33,458	FNMA FNMS 03.500 CTAS4135**	-	35,477
12,206	FNMA FNMS 03.500 CTAS4140**	-	12,912
21,968	FNMA FNMS 03.500 CTAT5451**	-	20,506
193,210	FNMA FNMS 03.500 CTAT7116**	-	181,240
11,912	FNMA FNMS 03.500 CTAV9168**	-	12,306
15,226	FNMA FNMS 03.500 CTAV9174**	-	15,670
21,762	FNMA FNMS 03.500 CTAV9183**	-	22,417
10,922	FNMA FNMS 03.500 CTAX4361**	-	11,605

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
31,127	FNMA FNMS 03.500 CTAX5354**	$ -	$ 32,928
20,686	FNMA FNMS 03.500 CTAX6517**	-	21,979
16,073	FNMA FNMS 03.500 CTAX8901**	-	17,058
8,953	FNMA FNMS 03.500 CTMA1652**	-	8,502
10,221	FNMA FNMS 03.500 CTMA1772**	-	9,733
11,016	FNMA FNMS 03.500 CTMA1829**	-	10,499
28,242	FNMA FNMS 03.500 CTMA2110**	-	29,678
459	FNMA FNMS 03.500 CVMA2168**	-	488
32,242	FNMA FNMS 03.500 RIAD7143**	-	6,827
196	FNMA FNMS 03.525 CLAV0535**	-	202
1,624	FNMA FNMS 03.525 CLAV1943**	-	1,656
154	FNMA FNMS 03.775 CLAV0537**	-	160
938	FNMA FNMS 03.775 CLAV1944**	-	973
15,556	FNMA FNMS 04.000 CI357414**	-	805
4,524	FNMA FNMS 04.000 CI357418**	-	260
72,364	FNMA FNMS 04.000 CI555606**	-	3,726
214,947	FNMA FNMS 04.000 CI708721**	-	12,793
53,737	FNMA FNMS 04.000 CI720408**	-	1,936
18,311	FNMA FNMS 04.000 CI723444**	-	2,285
20,992	FNMA FNMS 04.000 CI726619**	-	661
29,061	FNMA FNMS 04.000 CI732243**	-	1,423
4,299	FNMA FNMS 04.000 CI736278**	-	464
4,918	FNMA FNMS 04.000 CI740450**	-	259
922	FNMA FNMS 04.000 CI741146**	-	113
1,041	FNMA FNMS 04.000 CI745180**	-	75
2,724	FNMA FNMS 04.000 CI751723**	-	175
632	FNMA FNMS 04.000 CI839286**	-	38
49,438	FNMA FNMS 04.000 CI889195**	-	6,865
3,869	FNMA FNMS 04.000 CI889906**	-	487
4,191	FNMA FNMS 04.000 CI890112**	-	477
4,729	FNMA FNMS 04.000 CI890431**	-	1,812
2,793	FNMA FNMS 04.000 CI931853**	-	1,261
1,272	FNMA FNMS 04.000 CI931889**	-	265
42,989	FNMA FNMS 04.000 CI932117**	-	8,382
9,024	FNMA FNMS 04.000 CI932227**	-	1,607
11,177	FNMA FNMS 04.000 CI932359**	-	2,379
3,869	FNMA FNMS 04.000 CI932438**	-	775
10,747	FNMA FNMS 04.000 CI932558**	-	2,039
6,360	FNMA FNMS 04.000 CI932570**	-	1,048
18,056	FNMA FNMS 04.000 CI935296**	-	2,159
1,408	FNMA FNMS 04.000 CI935763**	-	537
6,448	FNMA FNMS 04.000 CI962070**	-	905
4,959	FNMA FNMS 04.000 CI976841**	-	571

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
4,741	FNMA FNMS 04.000 CI994273**	$ -	$ 1,268
56,159	FNMA FNMS 04.000 CI995157**	-	4,777
11,822	FNMA FNMS 04.000 CI995732**	-	1,773
4,836	FNMA FNMS 04.000 CI995940**	-	660
16,873	FNMA FNMS 04.000 CIAA2870**	-	3,571
6,090	FNMA FNMS 04.000 CIAA3092**	-	1,006
4,826	FNMA FNMS 04.000 CIAA4317**	-	663
242,422	FNMA FNMS 04.000 CIAA4538**	-	14,508
11,063	FNMA FNMS 04.000 CIAA5216**	-	1,142
12,736	FNMA FNMS 04.000 CIAA5510**	-	773
4,947	FNMA FNMS 04.000 CIAA5995**	-	948
40,302	FNMA FNMS 04.000 CIAA6623**	-	6,955
18,808	FNMA FNMS 04.000 CIAA6668**	-	3,920
3,224	FNMA FNMS 04.000 CIAA6701**	-	662
11,645	FNMA FNMS 04.000 CIAA7447**	-	1,168
10,855	FNMA FNMS 04.000 CIAA7895**	-	1,851
5,886	FNMA FNMS 04.000 CIAA8762**	-	1,214
3,113	FNMA FNMS 04.000 CIAA9442**	-	692
1,896	FNMA FNMS 04.000 CIAB0397**	-	335
376	FNMA FNMS 04.000 CIAB0400**	-	58
301	FNMA FNMS 04.000 CIAB0401**	-	45
408	FNMA FNMS 04.000 CIAB1066**	-	102
13,425	FNMA FNMS 04.000 CIAB1152**	-	3,124
32,242	FNMA FNMS 04.000 CIAB1460**	-	7,025
9,811	FNMA FNMS 04.000 CIAB2309**	-	3,442
5,911	FNMA FNMS 04.000 CIAB2518**	-	1,959
1,079	FNMA FNMS 04.000 CIAB3012**	-	359
7,263	FNMA FNMS 04.000 CIAC0522**	-	1,761
751	FNMA FNMS 04.000 CIAC0837**	-	440
2,495	FNMA FNMS 04.000 CIAC1556**	-	627
322	FNMA FNMS 04.000 CIAC5040**	-	85
1,290	FNMA FNMS 04.000 CIAC6713**	-	102
2,131	FNMA FNMS 04.000 CIAC7884**	-	430
7,699	FNMA FNMS 04.000 CIAC8826**	-	1,931
33,811	FNMA FNMS 04.000 CIAD1065**	-	10,322
1,295	FNMA FNMS 04.000 CIAD1267**	-	275
23,143	FNMA FNMS 04.000 CIAD1608**	-	4,773
2,320	FNMA FNMS 04.000 CIAD2699**	-	907
5,374	FNMA FNMS 04.000 CIAD3117**	-	1,292
21,495	FNMA FNMS 04.000 CIAD3772**	-	4,041
7,945	FNMA FNMS 04.000 CIAD3828**	-	1,529
620	FNMA FNMS 04.000 CIAD4757**	-	114
2,152	FNMA FNMS 04.000 CIAD4775**	-	770
3,456	FNMA FNMS 04.000 CIAD5532**	-	835

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
53,741	FNMA FNMS 04.000 CIAD6172**	$ -	$ 8,540
4,489	FNMA FNMS 04.000 CIAD6387**	-	609
5,538	FNMA FNMS 04.000 CIAD6930**	-	1,290
24,719	FNMA FNMS 04.000 CIAD6956**	-	6,789
11,822	FNMA FNMS 04.000 CIAD7151**	-	2,805
683	FNMA FNMS 04.000 CIAD7264**	-	258
61,860	FNMA FNMS 04.000 CIAD8561**	-	21,845
3,742	FNMA FNMS 04.000 CIAD8912**	-	705
107,007	FNMA FNMS 04.000 CIAD9156**	-	30,134
32,242	FNMA FNMS 04.000 CIAD9335**	-	15,873
64,591	FNMA FNMS 04.000 CIAE0276**	-	16,564
8,060	FNMA FNMS 04.000 CIAE0307**	-	1,726
604	FNMA FNMS 04.000 CIAE0637**	-	133
284	FNMA FNMS 04.000 CIAE0968**	-	58
26,283	FNMA FNMS 04.000 CIAE0971**	-	7,053
10,747	FNMA FNMS 04.000 CIAE1173**	-	3,348
2,610	FNMA FNMS 04.000 CIAE1561**	-	500
6,668	FNMA FNMS 04.000 CIAE1601**	-	1,640
1,820	FNMA FNMS 04.000 CIAE1818**	-	659
5,804	FNMA FNMS 04.000 CIAE2978**	-	1,200
12,224	FNMA FNMS 04.000 CIAE4577**	-	2,883
1,449	FNMA FNMS 04.000 CIAE5019**	-	257
3,625	FNMA FNMS 04.000 CIAE5081**	-	1,249
97,211	FNMA FNMS 04.000 CIAE7763**	-	27,509
30,093	FNMA FNMS 04.000 CIAE9135**	-	11,144
10,747	FNMA FNMS 04.000 CIAH0973**	-	3,726
2,849	FNMA FNMS 04.000 CIAH1068**	-	849
3,271	FNMA FNMS 04.000 CIAH1904**	-	1,174
22,941	FNMA FNMS 04.000 CIAH2146**	-	8,017
1,821	FNMA FNMS 04.000 CIAH3622**	-	848
85,979	FNMA FNMS 04.000 CIAH3669**	-	30,482
984	FNMA FNMS 04.000 CIAH4092**	-	406
53,737	FNMA FNMS 04.000 CIAH4654**	-	10,433
13,768	FNMA FNMS 04.000 CIAH5050**	-	3,725
15,471	FNMA FNMS 04.000 CIAH5620**	-	5,236
1,349	FNMA FNMS 04.000 CIAH6431**	-	797
5,589	FNMA FNMS 04.000 CIAH6827**	-	1,763
29,552	FNMA FNMS 04.000 CIAH8159**	-	16,366
57,105	FNMA FNMS 04.000 CIAH8167**	-	20,992
424	FNMA FNMS 04.000 CIAH8980**	-	179
42,612	FNMA FNMS 04.000 CIAH9025**	-	25,880
1,797	FNMA FNMS 04.000 CIAI0723**	-	887
53,729	FNMA FNMS 04.000 CIAI1051**	-	22,181
1,566	FNMA FNMS 04.000 CIAI2095**	-	582

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,990	FNMA FNMS 04.000 CIAI2495**	$ -	$ 1,520
8,339	FNMA FNMS 04.000 CIAI3000**	-	2,779
1,122	FNMA FNMS 04.000 CIAI3162**	-	446
11,392	FNMA FNMS 04.000 CIAI3337**	-	6,154
4,144	FNMA FNMS 04.000 CIAI3578**	-	1,775
513	FNMA FNMS 04.000 CIAI4550**	-	136
1,841	FNMA FNMS 04.000 CIAI5538**	-	1,283
1,404	FNMA FNMS 04.000 CIAI6538**	-	625
49	FNMA FNMS 04.000 CIAI8506**	-	31
2,038	FNMA FNMS 04.000 CIAL0067**	-	537
2,758	FNMA FNMS 04.000 CIAL0243**	-	840
24,894	FNMA FNMS 04.000 CIAL0518**	-	14,594
45,511	FNMA FNMS 04.000 CIAL1174**	-	22,760
13,549	FNMA FNMS 04.000 CIAL1188**	-	7,695
7,613	FNMA FNMS 04.000 CIAL2090**	-	3,370
28,738	FNMA FNMS 04.000 CIAL2683**	-	16,259
39,257	FNMA FNMS 04.000 CIAL5483**	-	37,560
10,747	FNMA FNMS 04.000 CIAL5515**	-	10,100
10,602	FNMA FNMS 04.000 CIAW5290**	-	8,175
53,737	FNMA FNMS 04.000 CIMA0390**	-	17,813
402	FNMA FNMS 04.000 CIMA0512**	-	102
34,391	FNMA FNMS 04.000 CIMA0678**	-	14,409
846	FNMA FNMS 04.000 CIMA0837**	-	413
2,765	FNMA FNMS 04.000 CIMA1729**	-	2,552
11,472	FNMA FNMS 04.000 CJMA0642**	-	2,543
3	FNMA FNMS 04.000 CKAE5456**	-	1
10,747	FNMA FNMS 04.000 CKAH9290**	-	3,424
97,801	FNMA FNMS 04.000 CKAJ4039**	-	22,046
21,495	FNMA FNMS 04.000 CKMA0819**	-	6,641
487	FNMA FNMS 04.000 CKMA1259**	-	300
37,186	FNMA FNMS 04.000 CKMA1965**	-	33,317
11,822	FNMA FNMS 04.000 CL932541**	-	4,824
11	FNMA FNMS 04.000 CLAB2266**	-	7
21	FNMA FNMS 04.000 CLAB3416**	-	9
86	FNMA FNMS 04.000 CLAB3505**	-	56
21,559	FNMA FNMS 04.000 CLAB4049**	-	17,829
215	FNMA FNMS 04.000 CLAB4115**	-	100
355	FNMA FNMS 04.000 CLAB4119**	-	158
32	FNMA FNMS 04.000 CLAB4449**	-	20
22,058	FNMA FNMS 04.000 CLAB5126**	-	17,229
15,851	FNMA FNMS 04.000 CLAB5842**	-	16,443
19,761	FNMA FNMS 04.000 CLAB6535**	-	17,698
34,488	FNMA FNMS 04.000 CLAB8740**	-	30,899
16,121	FNMA FNMS 04.000 CLAC7249**	-	6,989

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
18,871	FNMA FNMS 04.000 CLAD6984**	$ -	$ 13,116
3,977	FNMA FNMS 04.000 CLAE0835**	-	2,690
129	FNMA FNMS 04.000 CLAE0949**	-	65
2,214	FNMA FNMS 04.000 CLAE0995**	-	1,590
32	FNMA FNMS 04.000 CLAE2847**	-	17
151	FNMA FNMS 04.000 CLAE9263**	-	84
204	FNMA FNMS 04.000 CLAH6783**	-	113
11	FNMA FNMS 04.000 CLAI1853**	-	6
4	FNMA FNMS 04.000 CLAI7998**	-	2
97	FNMA FNMS 04.000 CLAI8218**	-	48
71,984	FNMA FNMS 04.000 CLAI8551**	-	53,045
211,863	FNMA FNMS 04.000 CLAI9165**	-	199,667
215	FNMA FNMS 04.000 CLAJ0253**	-	129
32	FNMA FNMS 04.000 CLAJ3718**	-	16
171	FNMA FNMS 04.000 CLAJ3782**	-	134
11	FNMA FNMS 04.000 CLAJ4016**	-	7
11	FNMA FNMS 04.000 CLAJ4050**	-	6
140	FNMA FNMS 04.000 CLAJ4052**	-	67
107	FNMA FNMS 04.000 CLAJ4557**	-	77
215	FNMA FNMS 04.000 CLAJ4726**	-	97
21	FNMA FNMS 04.000 CLAJ5299**	-	18
570	FNMA FNMS 04.000 CLAJ5300**	-	436
97	FNMA FNMS 04.000 CLAJ5301**	-	70
43	FNMA FNMS 04.000 CLAJ5385**	-	32
32,374	FNMA FNMS 04.000 CLAJ5704**	-	25,060
11	FNMA FNMS 04.000 CLAJ6167**	-	7
64	FNMA FNMS 04.000 CLAJ8067**	-	35
75	FNMA FNMS 04.000 CLAJ8345**	-	48
9,299	FNMA FNMS 04.000 CLAK2411**	-	7,551
11	FNMA FNMS 04.000 CLAK3670**	-	7
107	FNMA FNMS 04.000 CLAK6743**	-	65
30,003	FNMA FNMS 04.000 CLAK7328**	-	25,666
32	FNMA FNMS 04.000 CLAK9445**	-	20
97	FNMA FNMS 04.000 CLAL0935**	-	48
21	FNMA FNMS 04.000 CLAL1700**	-	13
150	FNMA FNMS 04.000 CLAL1948**	-	122
290	FNMA FNMS 04.000 CLAL1949**	-	196
43	FNMA FNMS 04.000 CLAL2118**	-	26
40,985	FNMA FNMS 04.000 CLAL2673**	-	34,518
21	FNMA FNMS 04.000 CLAL3424**	-	18
571	FNMA FNMS 04.000 CLAL3692**	-	539
33,823	FNMA FNMS 04.000 CLAL4472**	-	33,175
13,972	FNMA FNMS 04.000 CLAL5123**	-	13,909
10,747	FNMA FNMS 04.000 CLAL5438**	-	10,983

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
234,303	FNMA FNMS 04.000 CLAL5601**	$ -	$ 248,727
167,277	FNMA FNMS 04.000 CLAL5611**	-	178,565
30,525	FNMA FNMS 04.000 CLAL6136**	-	32,319
129	FNMA FNMS 04.000 CLAO0309**	-	85
2,604	FNMA FNMS 04.000 CLAO3888**	-	2,143
462	FNMA FNMS 04.000 CLAO3890**	-	270
17	FNMA FNMS 04.000 CLAP1753**	-	15
32,298	FNMA FNMS 04.000 CLAP4612**	-	30,009
180	FNMA FNMS 04.000 CLAQ0507**	-	153
20,203	FNMA FNMS 04.000 CLAQ0555**	-	16,386
43	FNMA FNMS 04.000 CLAS0415**	-	40
1,139	FNMA FNMS 04.000 CLAS0784**	-	1,143
10,747	FNMA FNMS 04.000 CLAS1031**	-	11,008
1,634	FNMA FNMS 04.000 CLAS2612**	-	1,717
104	FNMA FNMS 04.000 CLAS2955**	-	107
43	FNMA FNMS 04.000 CLAS3218**	-	44
256	FNMA FNMS 04.000 CLAS3684**	-	275
3,295	FNMA FNMS 04.000 CLAS3892**	-	3,503
81,321	FNMA FNMS 04.000 CLAS3969**	-	87,138
797	FNMA FNMS 04.000 CLAS4172**	-	854
7,387	FNMA FNMS 04.000 CLAS4183**	-	7,916
11	FNMA FNMS 04.000 CLAU3751**	-	10
236	FNMA FNMS 04.000 CLAU5069**	-	226
123	FNMA FNMS 04.000 CLAU5209**	-	79
6,642	FNMA FNMS 04.000 CLAU7303**	-	6,730
939	FNMA FNMS 04.000 CLAU8074**	-	894
97	FNMA FNMS 04.000 CLAV0692**	-	99
75	FNMA FNMS 04.000 CLAV1671**	-	75
8,447	FNMA FNMS 04.000 CLAV2358**	-	8,765
27,341	FNMA FNMS 04.000 CLAV6596**	-	29,125
19,123	FNMA FNMS 04.000 CLAW0147**	-	20,476
22,733	FNMA FNMS 04.000 CLAW0971**	-	23,154
376	FNMA FNMS 04.000 CLAW2509**	-	400
129	FNMA FNMS 04.000 CLAW5809**	-	137
246	FNMA FNMS 04.000 CLAW6624**	-	244
796	FNMA FNMS 04.000 CLAX1127**	-	853
849	FNMA FNMS 04.000 CLAX1869**	-	908
446	FNMA FNMS 04.000 CLAX2200**	-	477
183,032	FNMA FNMS 04.000 CLAX2209**	-	198,436
12,398	FNMA FNMS 04.000 CLAX3080**	-	13,332
8,591	FNMA FNMS 04.000 CLAX3249**	-	9,206
6,540	FNMA FNMS 04.000 CLAX3542**	-	7,066
7,016	FNMA FNMS 04.000 CLAX3543**	-	7,583
1,259	FNMA FNMS 04.000 CLAX3694**	-	1,349

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
6,669	FNMA FNMS 04.000 CLAX3911**	$ -	$ 7,182
71,793	FNMA FNMS 04.000 CLAX4863**	-	76,961
165,817	FNMA FNMS 04.000 CLAX6195**	-	179,771
106,309	FNMA FNMS 04.000 CLAX6257**	-	114,626
8,781	FNMA FNMS 04.000 CLAX6572**	-	9,410
3,694	FNMA FNMS 04.000 CLAX6958**	-	3,953
217	FNMA FNMS 04.000 CLAX7645**	-	233
1,209	FNMA FNMS 04.000 CLAX8455**	-	1,291
64,956	FNMA FNMS 04.000 CLAX8917**	-	69,633
187,457	FNMA FNMS 04.000 CLAX9320**	-	203,232
2,518	FNMA FNMS 04.000 CLAX9377**	-	2,698
20,728	FNMA FNMS 04.000 CLAX9974**	-	22,473
30,845	FNMA FNMS 04.000 CLAY0106**	-	33,441
18,139	FNMA FNMS 04.000 CLAY0302**	-	19,558
72	FNMA FNMS 04.000 CLAY0404**	-	78
4,947	FNMA FNMS 04.000 CLAY1471**	-	5,324
11	FNMA FNMS 04.000 CLMA0699**	-	6
742	FNMA FNMS 04.000 CLMA2127**	-	794
648	FNMA FNMS 04.000 CLMA2145**	-	694
193	FNMA FNMS 04.000 CLMB0221**	-	185
217,113	FNMA FNMS 04.000 CN255750**	-	786
5,535	FNMA FNMS 04.000 CN930494**	-	529
18,069	FNMA FNMS 04.000 CN931711**	-	2,757
8,678	FNMA FNMS 04.000 CN935986**	-	1,879
19,883	FNMA FNMS 04.000 CNAB1576**	-	6,178
437	FNMA FNMS 04.000 CNAC5353**	-	81
776	FNMA FNMS 04.000 CNAL5453**	-	472
4,465	FNMA FNMS 04.000 CNMA0045**	-	591
7,107	FNMA FNMS 04.000 CNMA0070**	-	988
9,424	FNMA FNMS 04.000 CNMA0124**	-	1,485
4,450	FNMA FNMS 04.000 CNMA0174**	-	776
3,762	FNMA FNMS 04.000 CNMA0203**	-	627
4,203	FNMA FNMS 04.000 CNMA0235**	-	667
56,411	FNMA FNMS 04.000 CNMA0298**	-	9,479
2,042	FNMA FNMS 04.000 CNMA0322**	-	362
2,964	FNMA FNMS 04.000 CNMA0413**	-	605
1,128	FNMA FNMS 04.000 CNMA0741**	-	401
3,208	FNMA FNMS 04.000 CNMA0772**	-	1,175
699	FNMA FNMS 04.000 CNMA0835**	-	288
12,012	FNMA FNMS 04.000 CNMA0893**	-	6,135
2,633	FNMA FNMS 04.000 CRAB9615**	-	2,471
11,480	FNMA FNMS 04.000 CRAO6540**	-	10,610
17,819	FNMA FNMS 04.000 CRAS1953**	-	16,543
31,955	FNMA FNMS 04.000 CRAS3325**	-	34,381

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
5,255	FNMA FNMS 04.000 CRAT2082**	$ -	$ 5,275
4,589	FNMA FNMS 04.000 CRAT5915**	-	4,658
29,817	FNMA FNMS 04.000 CRAX9509**	-	32,262
10,102	FNMA FNMS 04.000 CRMA1146**	-	9,574
90,447	FNMA FNMS 04.000 CRMA1253**	-	87,653
15,729	FNMA FNMS 04.000 CRMA1759**	-	16,481
23,120	FNMA FNMS 04.000 CRMA1880**	-	24,397
21,689	FNMA FNMS 04.000 CRMA1902**	-	22,961
32,414	FNMA FNMS 04.000 CRMA1968**	-	34,186
28,810	FNMA FNMS 04.000 CRMA2035**	-	30,974
24,926	FNMA FNMS 04.000 CRMA2096**	-	26,883
297	FNMA FNMS 04.000 CT255052**	-	32
1,612	FNMA FNMS 04.000 CT255367**	-	244
5,374	FNMA FNMS 04.000 CTAL5119**	-	5,475
5,374	FNMA FNMS 04.000 CTAL5491**	-	5,538
19,309	FNMA FNMS 04.000 CTAS3330**	-	19,745
28,938	FNMA FNMS 04.000 CTAS3588**	-	31,080
20,610	FNMA FNMS 04.000 CTAS4148**	-	22,317
27,630	FNMA FNMS 04.000 CTAU8845**	-	28,871
22,262	FNMA FNMS 04.000 CTAV4492**	-	22,765
11,927	FNMA FNMS 04.000 CTAV5554**	-	11,052
14,349	FNMA FNMS 04.000 CTAV6561**	-	15,209
21,793	FNMA FNMS 04.000 CTAV6624**	-	23,173
16,031	FNMA FNMS 04.000 CTAV7682**	-	16,941
26,317	FNMA FNMS 04.000 CTAV7698**	-	27,603
15,863	FNMA FNMS 04.000 CTAV8929**	-	16,656
20,408	FNMA FNMS 04.000 CTAV9181**	-	17,731
29,751	FNMA FNMS 04.000 CTAW0399**	-	30,932
17,329	FNMA FNMS 04.000 CTAW1155**	-	16,371
15,628	FNMA FNMS 04.000 CTAW2683**	-	16,547
11,500	FNMA FNMS 04.000 CTAW6248**	-	12,311
22,437	FNMA FNMS 04.000 CTAW6955**	-	24,082
21,119	FNMA FNMS 04.000 CTAW8199**	-	22,686
14,882	FNMA FNMS 04.000 CTAW8243**	-	16,029
11,057	FNMA FNMS 04.000 CTAX5352**	-	11,972
25,180	FNMA FNMS 04.000 CTAX9208**	-	27,265
42,989	FNMA FNMS 04.000 CTMA0534**	-	13,789
21,495	FNMA FNMS 04.000 CTMA0587**	-	8,381
35,451	FNMA FNMS 04.000 CTMA2141**	-	38,266
40,909	FNMA FNMS 04.000 REAV5089**	-	41,901
10,747	FNMA FNMS 04.000 RI797824**	-	195
194	FNMA FNMS 04.025 CLAU9663**	-	204
1,083	FNMA FNMS 04.025 CLAV1945**	-	924
52,724	FNMA FNMS 04.500 CI254683**	-	1,989

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
59,110	FNMA FNMS 04.500 CI254719**	$ -	$ 2,308
303,362	FNMA FNMS 04.500 CI254720**	-	13,281
11,332	FNMA FNMS 04.500 CI254833**	-	629
3,711	FNMA FNMS 04.500 CI254865**	-	223
27,010	FNMA FNMS 04.500 CI255031**	-	1,884
10,747	FNMA FNMS 04.500 CI255176**	-	717
4,299	FNMA FNMS 04.500 CI255273**	-	337
5,374	FNMA FNMS 04.500 CI255734**	-	320
1,591	FNMA FNMS 04.500 CI257233**	-	113
15,046	FNMA FNMS 04.500 CI555547**	-	625
35,557	FNMA FNMS 04.500 CI665164**	-	2,387
10,747	FNMA FNMS 04.500 CI669514**	-	339
488	FNMA FNMS 04.500 CI681392**	-	16
4,299	FNMA FNMS 04.500 CI683408**	-	143
1,974	FNMA FNMS 04.500 CI684654**	-	168
39,322	FNMA FNMS 04.500 CI693298**	-	2,294
16,121	FNMA FNMS 04.500 CI695402**	-	1,195
21,495	FNMA FNMS 04.500 CI695905**	-	1,057
208,687	FNMA FNMS 04.500 CI697060**	-	7,643
114,177	FNMA FNMS 04.500 CI697602**	-	8,220
53,737	FNMA FNMS 04.500 CI697832**	-	1,472
3,430	FNMA FNMS 04.500 CI702566**	-	168
25,070	FNMA FNMS 04.500 CI702589**	-	940
135,873	FNMA FNMS 04.500 CI703831**	-	5,520
10,858	FNMA FNMS 04.500 CI704726**	-	722
135,491	FNMA FNMS 04.500 CI705649**	-	6,979
2,687	FNMA FNMS 04.500 CI720364**	-	102
5,535	FNMA FNMS 04.500 CI720393**	-	430
16,630	FNMA FNMS 04.500 CI720430**	-	828
21,495	FNMA FNMS 04.500 CI720688**	-	680
12,628	FNMA FNMS 04.500 CI723799**	-	474
327	FNMA FNMS 04.500 CI725045**	-	22
3,009	FNMA FNMS 04.500 CI725445**	-	212
382	FNMA FNMS 04.500 CI725792**	-	30
146,068	FNMA FNMS 04.500 CI727369**	-	7,079
537	FNMA FNMS 04.500 CI731638**	-	38
10,746	FNMA FNMS 04.500 CI734693**	-	456
5,374	FNMA FNMS 04.500 CI735057**	-	395
359,710	FNMA FNMS 04.500 CI735494**	-	28,127
6,663	FNMA FNMS 04.500 CI735646**	-	526
96,441	FNMA FNMS 04.500 CI738204**	-	8,311
3,665	FNMA FNMS 04.500 CI740451**	-	175
13,652	FNMA FNMS 04.500 CI744296**	-	698
8,060	FNMA FNMS 04.500 CI745272**	-	539

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
5,374	FNMA FNMS 04.500 CI746556**	$ -	$ 271
2,488	FNMA FNMS 04.500 CI750074**	-	162
10,845	FNMA FNMS 04.500 CI752715**	-	988
8,605	FNMA FNMS 04.500 CI758581**	-	444
525	FNMA FNMS 04.500 CI761413**	-	38
5,374	FNMA FNMS 04.500 CI769237**	-	162
19,273	FNMA FNMS 04.500 CI773529**	-	1,239
5,642	FNMA FNMS 04.500 CI780964**	-	350
790	FNMA FNMS 04.500 CI781921**	-	41
14,831	FNMA FNMS 04.500 CI785497**	-	909
17,357	FNMA FNMS 04.500 CI813929**	-	899
655	FNMA FNMS 04.500 CI817688**	-	46
615	FNMA FNMS 04.500 CI825965**	-	45
21,628	FNMA FNMS 04.500 CI869800**	-	1,169
564	FNMA FNMS 04.500 CI899007**	-	17
4,029	FNMA FNMS 04.500 CI929397**	-	454
25,060	FNMA FNMS 04.500 CI929672**	-	5,690
70,553	FNMA FNMS 04.500 CI931009**	-	7,900
897	FNMA FNMS 04.500 CI932076**	-	183
10,330	FNMA FNMS 04.500 CI932660**	-	2,422
1,212	FNMA FNMS 04.500 CI961818**	-	145
5,137	FNMA FNMS 04.500 CI962565**	-	498
872	FNMA FNMS 04.500 CI962845**	-	87
26,048	FNMA FNMS 04.500 CI969091**	-	1,459
11,739	FNMA FNMS 04.500 CI973297**	-	1,118
6,480	FNMA FNMS 04.500 CI975330**	-	336
5,110	FNMA FNMS 04.500 CI981273**	-	300
13,254	FNMA FNMS 04.500 CI983629**	-	666
128,968	FNMA FNMS 04.500 CI995865**	-	15,800
25,832	FNMA FNMS 04.500 CIAA1254**	-	2,770
13,572	FNMA FNMS 04.500 CIAA4274**	-	1,705
551	FNMA FNMS 04.500 CIAB0554**	-	68
64,666	FNMA FNMS 04.500 CIAC3290**	-	12,060
3,762	FNMA FNMS 04.500 CIAC3879**	-	1,140
6,717	FNMA FNMS 04.500 CIAC3991**	-	1,558
42,989	FNMA FNMS 04.500 CIAC5066**	-	8,641
10,215	FNMA FNMS 04.500 CIAC6514**	-	1,167
10,798	FNMA FNMS 04.500 CIAC7281**	-	2,366
142,882	FNMA FNMS 04.500 CIAC8594**	-	32,573
652	FNMA FNMS 04.500 CIAC9897**	-	168
183,367	FNMA FNMS 04.500 CIAD0117**	-	25,284
3,047	FNMA FNMS 04.500 CIAD3407**	-	550
108,499	FNMA FNMS 04.500 CIAD3527**	-	31,781
3,170	FNMA FNMS 04.500 CIAD3830**	-	1,257

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
187	FNMA FNMS 04.500 CIAD4308**	$ -	$ 54
8,168	FNMA FNMS 04.500 CIAD5520**	-	2,168
613	FNMA FNMS 04.500 CIAD5636**	-	189
45,553	FNMA FNMS 04.500 CIAD7153**	-	22,425
22,001	FNMA FNMS 04.500 CIAE0318**	-	3,081
5,703	FNMA FNMS 04.500 CIAE0415**	-	976
12,584	FNMA FNMS 04.500 CIAE7352**	-	7,418
8,271	FNMA FNMS 04.500 CIAE8158**	-	2,922
38,690	FNMA FNMS 04.500 CIAI1928**	-	20,393
37,776	FNMA FNMS 04.500 CIAI2368**	-	26,237
7,817	FNMA FNMS 04.500 CIAL0300**	-	3,358
14,047	FNMA FNMS 04.500 CIAL6132**	-	14,916
6,323	FNMA FNMS 04.500 CIMA0520**	-	2,712
1,476	FNMA FNMS 04.500 CKMA0738**	-	252
18,127	FNMA FNMS 04.500 CKMA2160**	-	19,393
365	FNMA FNMS 04.500 CL190396**	-	82
43	FNMA FNMS 04.500 CL190404**	-	14
215	FNMA FNMS 04.500 CL357415**	-	30
1,073	FNMA FNMS 04.500 CL416717**	-	556
204	FNMA FNMS 04.500 CL659496**	-	8
161	FNMA FNMS 04.500 CL713732**	-	20
107,690	FNMA FNMS 04.500 CL727160**	-	16,270
204	FNMA FNMS 04.500 CL753188**	-	42
43	FNMA FNMS 04.500 CL771547**	-	8
54	FNMA FNMS 04.500 CL776770**	-	2
150	FNMA FNMS 04.500 CL816100**	-	14
247	FNMA FNMS 04.500 CL829583**	-	22
175	FNMA FNMS 04.500 CL890362**	-	130
613	FNMA FNMS 04.500 CL890551**	-	550
96,726	FNMA FNMS 04.500 CL920287**	-	18,839
634	FNMA FNMS 04.500 CL930922**	-	171
21,495	FNMA FNMS 04.500 CL931552**	-	9,110
2,158	FNMA FNMS 04.500 CL931755**	-	1,038
764,314	FNMA FNMS 04.500 CL932044**	-	221,228
29,764	FNMA FNMS 04.500 CL932854**	-	17,989
107	FNMA FNMS 04.500 CL995094**	-	17
1,660,563	FNMA FNMS 04.500 CL995244**	-	202,430
21,495	FNMA FNMS 04.500 CL995373**	-	2,436
1,816	FNMA FNMS 04.500 CL995672**	-	296
4,245	FNMA FNMS 04.500 CL995676**	-	1,267
21,495	FNMA FNMS 04.500 CL995763**	-	3,945
10,997	FNMA FNMS 04.500 CLAA1268**	-	3,092
1,915	FNMA FNMS 04.500 CLAA3358**	-	1,414
29,807	FNMA FNMS 04.500 CLAA4483**	-	6,446

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
236	FNMA FNMS 04.500 CLAA4584**	$ -	$ 89
1,257	FNMA FNMS 04.500 CLAA5224**	-	277
19,103	FNMA FNMS 04.500 CLAA5318**	-	7,127
127	FNMA FNMS 04.500 CLAA6337**	-	61
780,683	FNMA FNMS 04.500 CLAA7238**	-	179,824
602	FNMA FNMS 04.500 CLAA7681**	-	136
2,698	FNMA FNMS 04.500 CLAA8266**	-	1,318
15,580	FNMA FNMS 04.500 CLAA9133**	-	8,264
21	FNMA FNMS 04.500 CLAB1248**	-	7
17,808	FNMA FNMS 04.500 CLAB1389**	-	4,936
17,708	FNMA FNMS 04.500 CLAB1560**	-	7,979
13,046	FNMA FNMS 04.500 CLAB1892**	-	8,468
29,114	FNMA FNMS 04.500 CLAB2004**	-	18,720
1,686	FNMA FNMS 04.500 CLAB2009**	-	1,190
10,244	FNMA FNMS 04.500 CLAB2273**	-	6,603
28,132	FNMA FNMS 04.500 CLAB2467**	-	17,152
7,523	FNMA FNMS 04.500 CLAB2639**	-	4,772
3,869	FNMA FNMS 04.500 CLAB2644**	-	1,920
19,976	FNMA FNMS 04.500 CLAB3030**	-	7,000
333	FNMA FNMS 04.500 CLAB3274**	-	175
2,278	FNMA FNMS 04.500 CLAB3314**	-	743
971	FNMA FNMS 04.500 CLAC0240**	-	261
32	FNMA FNMS 04.500 CLAC0391**	-	8
473	FNMA FNMS 04.500 CLAC1877**	-	203
1,505	FNMA FNMS 04.500 CLAC1878**	-	882
11	FNMA FNMS 04.500 CLAC2953**	-	3
45,729	FNMA FNMS 04.500 CLAC6121**	-	30,897
270	FNMA FNMS 04.500 CLAC6609**	-	169
1,154	FNMA FNMS 04.500 CLAC7591**	-	557
11,498	FNMA FNMS 04.500 CLAC8372**	-	4,004
10,747	FNMA FNMS 04.500 CLAC8510**	-	5,801
17,931	FNMA FNMS 04.500 CLAC9244**	-	9,726
35,225	FNMA FNMS 04.500 CLAC9287**	-	21,275
8,802	FNMA FNMS 04.500 CLAC9288**	-	5,050
2,128	FNMA FNMS 04.500 CLAC9528**	-	1,179
3,009	FNMA FNMS 04.500 CLAC9547**	-	1,663
1,411	FNMA FNMS 04.500 CLAD0394**	-	729
306	FNMA FNMS 04.500 CLAD1187**	-	183
9,673	FNMA FNMS 04.500 CLAD1462**	-	6,018
4,836	FNMA FNMS 04.500 CLAD1463**	-	2,229
29,755	FNMA FNMS 04.500 CLAD1898**	-	15,116
28,771	FNMA FNMS 04.500 CLAD1901**	-	13,538
4,660	FNMA FNMS 04.500 CLAD3684**	-	2,476
5,589	FNMA FNMS 04.500 CLAD4117**	-	2,861

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
35,196	FNMA FNMS 04.500 CLAD5051**	$ -	$ 19,542
18,808	FNMA FNMS 04.500 CLAD5508**	-	11,149
297	FNMA FNMS 04.500 CLAD6369**	-	154
18,765	FNMA FNMS 04.500 CLAD6869**	-	10,149
445	FNMA FNMS 04.500 CLAD6938**	-	271
108	FNMA FNMS 04.500 CLAD6939**	-	55
1,510	FNMA FNMS 04.500 CLAD6941**	-	932
218	FNMA FNMS 04.500 CLAD7128**	-	65
13,654	FNMA FNMS 04.500 CLAD7432**	-	6,338
16,791	FNMA FNMS 04.500 CLAD7447**	-	10,497
15	FNMA FNMS 04.500 CLAD8109**	-	7
22,204	FNMA FNMS 04.500 CLAD8983**	-	9,433
21,865	FNMA FNMS 04.500 CLAD9461**	-	7,710
28,872	FNMA FNMS 04.500 CLAD9900**	-	12,732
462	FNMA FNMS 04.500 CLAE0207**	-	111
5,748	FNMA FNMS 04.500 CLAE0725**	-	3,193
41,272	FNMA FNMS 04.500 CLAE0826**	-	20,314
26,387	FNMA FNMS 04.500 CLAE0984**	-	13,240
40	FNMA FNMS 04.500 CLAE1054**	-	25
99,572	FNMA FNMS 04.500 CLAE1154**	-	31,517
37,205	FNMA FNMS 04.500 CLAE1856**	-	11,273
20,950	FNMA FNMS 04.500 CLAE1913**	-	12,372
12,351	FNMA FNMS 04.500 CLAE2927**	-	5,916
46,530	FNMA FNMS 04.500 CLAE3821**	-	31,232
12,059	FNMA FNMS 04.500 CLAE4347**	-	7,969
3,732	FNMA FNMS 04.500 CLAE4348**	-	2,770
37,777	FNMA FNMS 04.500 CLAE4972**	-	13,012
46,762	FNMA FNMS 04.500 CLAE5006**	-	21,532
67,445	FNMA FNMS 04.500 CLAE5089**	-	26,806
462	FNMA FNMS 04.500 CLAE5471**	-	187
813	FNMA FNMS 04.500 CLAE6005**	-	634
566	FNMA FNMS 04.500 CLAE6015**	-	495
1,745	FNMA FNMS 04.500 CLAE6184**	-	609
11,589	FNMA FNMS 04.500 CLAE6316**	-	9,732
8,968	FNMA FNMS 04.500 CLAE6766**	-	5,109
50,066	FNMA FNMS 04.500 CLAE6865**	-	19,948
613	FNMA FNMS 04.500 CLAE7536**	-	282
22,542	FNMA FNMS 04.500 CLAE7682**	-	14,809
1,569	FNMA FNMS 04.500 CLAE7731**	-	665
15,484	FNMA FNMS 04.500 CLAE8050**	-	7,882
13,139	FNMA FNMS 04.500 CLAE8128**	-	7,225
1,888	FNMA FNMS 04.500 CLAE8388**	-	1,417
18,145	FNMA FNMS 04.500 CLAE8442**	-	12,088
28,325	FNMA FNMS 04.500 CLAE9200**	-	15,315

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
4,559	FNMA FNMS 04.500 CLAE9258**	$ -	$ 3,199
32	FNMA FNMS 04.500 CLAE9719**	-	22
19,230	FNMA FNMS 04.500 CLAE9747**	-	10,921
4,406	FNMA FNMS 04.500 CLAH0057**	-	2,752
17,450	FNMA FNMS 04.500 CLAH0351**	-	9,530
871	FNMA FNMS 04.500 CLAH1166**	-	491
2,249	FNMA FNMS 04.500 CLAH1633**	-	963
1,632	FNMA FNMS 04.500 CLAH1706**	-	974
1,043	FNMA FNMS 04.500 CLAH1807**	-	905
377	FNMA FNMS 04.500 CLAH2462**	-	260
5,458	FNMA FNMS 04.500 CLAH2748**	-	4,248
12,521	FNMA FNMS 04.500 CLAH3123**	-	6,922
9,928	FNMA FNMS 04.500 CLAH3138**	-	4,035
9,113	FNMA FNMS 04.500 CLAH4226**	-	4,634
30,769	FNMA FNMS 04.500 CLAH4232**	-	17,739
31,910	FNMA FNMS 04.500 CLAH4246**	-	14,983
22,426	FNMA FNMS 04.500 CLAH4262**	-	9,002
27,601	FNMA FNMS 04.500 CLAH4267**	-	11,178
10,509	FNMA FNMS 04.500 CLAH4421**	-	7,998
8,934	FNMA FNMS 04.500 CLAH4573**	-	6,565
37,655	FNMA FNMS 04.500 CLAH4695**	-	18,433
3,182	FNMA FNMS 04.500 CLAH4728**	-	2,681
42,650	FNMA FNMS 04.500 CLAH5436**	-	22,204
11,070	FNMA FNMS 04.500 CLAH5583**	-	5,046
2,259	FNMA FNMS 04.500 CLAH6005**	-	1,957
1,588	FNMA FNMS 04.500 CLAH6052**	-	1,355
16,749	FNMA FNMS 04.500 CLAH6162**	-	4,585
86	FNMA FNMS 04.500 CLAH6231**	-	39
1,160	FNMA FNMS 04.500 CLAH6334**	-	603
19,983	FNMA FNMS 04.500 CLAH6339**	-	8,701
3,233	FNMA FNMS 04.500 CLAH6529**	-	2,866
2,600	FNMA FNMS 04.500 CLAH6884**	-	1,152
5,362	FNMA FNMS 04.500 CLAH6893**	-	1,904
7,086	FNMA FNMS 04.500 CLAH6896**	-	2,622
21,970	FNMA FNMS 04.500 CLAH6912**	-	10,045
38,906	FNMA FNMS 04.500 CLAH7075**	-	25,616
1,697	FNMA FNMS 04.500 CLAH7782**	-	496
20,258	FNMA FNMS 04.500 CLAH7806**	-	10,857
14,612	FNMA FNMS 04.500 CLAH7909**	-	5,367
45,271	FNMA FNMS 04.500 CLAH8079**	-	12,754
656	FNMA FNMS 04.500 CLAH8090**	-	380
454	FNMA FNMS 04.500 CLAH8303**	-	151
18,083	FNMA FNMS 04.500 CLAH8347**	-	9,299
678	FNMA FNMS 04.500 CLAH8424**	-	172

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
28,039	FNMA FNMS 04.500 CLAH8476**	$ -	$ 15,593
2,068	FNMA FNMS 04.500 CLAH8493**	-	1,748
31,339	FNMA FNMS 04.500 CLAH8643**	-	11,616
36,667	FNMA FNMS 04.500 CLAH8753**	-	18,088
11,957	FNMA FNMS 04.500 CLAH8887**	-	7,776
52,539	FNMA FNMS 04.500 CLAH9054**	-	25,204
11,772	FNMA FNMS 04.500 CLAH9100**	-	6,609
38,108	FNMA FNMS 04.500 CLAH9182**	-	19,051
23,443	FNMA FNMS 04.500 CLAH9305**	-	11,835
7,330	FNMA FNMS 04.500 CLAH9708**	-	5,025
205	FNMA FNMS 04.500 CLAH9918**	-	73
215	FNMA FNMS 04.500 CLAH9946**	-	148
24,587	FNMA FNMS 04.500 CLAH9962**	-	14,084
28,206	FNMA FNMS 04.500 CLAI0009**	-	15,981
13,662	FNMA FNMS 04.500 CLAI0151**	-	5,570
20,090	FNMA FNMS 04.500 CLAI0194**	-	7,491
37,695	FNMA FNMS 04.500 CLAI0274**	-	11,006
67,514	FNMA FNMS 04.500 CLAI0286**	-	20,579
23,453	FNMA FNMS 04.500 CLAI0290**	-	6,380
18,333	FNMA FNMS 04.500 CLAI0298**	-	8,035
19,781	FNMA FNMS 04.500 CLAI0406**	-	7,392
16,512	FNMA FNMS 04.500 CLAI0414**	-	6,787
376	FNMA FNMS 04.500 CLAI0620**	-	157
806	FNMA FNMS 04.500 CLAI0682**	-	245
42,954	FNMA FNMS 04.500 CLAI0741**	-	24,555
48,776	FNMA FNMS 04.500 CLAI0756**	-	25,812
14,739	FNMA FNMS 04.500 CLAI0757**	-	4,853
28,718	FNMA FNMS 04.500 CLAI0897**	-	10,153
35,651	FNMA FNMS 04.500 CLAI0983**	-	9,983
12,456	FNMA FNMS 04.500 CLAI1037**	-	3,856
8,826	FNMA FNMS 04.500 CLAI1126**	-	5,404
82	FNMA FNMS 04.500 CLAI1191**	-	49
19,987	FNMA FNMS 04.500 CLAI1275**	-	7,027
27,743	FNMA FNMS 04.500 CLAI1364**	-	20,107
14,863	FNMA FNMS 04.500 CLAI1643**	-	8,392
20,939	FNMA FNMS 04.500 CLAI1661**	-	14,304
16,629	FNMA FNMS 04.500 CLAI1726**	-	9,844
4,727	FNMA FNMS 04.500 CLAI1961**	-	2,810
4,245	FNMA FNMS 04.500 CLAI1969**	-	2,484
27,317	FNMA FNMS 04.500 CLAI1997**	-	12,191
11,332	FNMA FNMS 04.500 CLAI2310**	-	3,746
19,565	FNMA FNMS 04.500 CLAI2409**	-	11,769
16,962	FNMA FNMS 04.500 CLAI2609**	-	10,806
41,066	FNMA FNMS 04.500 CLAI2616**	-	11,433

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
38,690	FNMA FNMS 04.500 CLAI2626**	$ -	$ 24,104
18,732	FNMA FNMS 04.500 CLAI2897**	-	10,826
24,301	FNMA FNMS 04.500 CLAI3147**	-	13,840
23,649	FNMA FNMS 04.500 CLAI3646**	-	15,690
45,811	FNMA FNMS 04.500 CLAI3653**	-	19,450
12,973	FNMA FNMS 04.500 CLAI3810**	-	5,720
24,712	FNMA FNMS 04.500 CLAI3873**	-	16,735
12,094	FNMA FNMS 04.500 CLAI3876**	-	6,978
8,663	FNMA FNMS 04.500 CLAI4137**	-	4,066
16,931	FNMA FNMS 04.500 CLAI4211**	-	7,401
11,572	FNMA FNMS 04.500 CLAI5013**	-	6,506
21,601	FNMA FNMS 04.500 CLAI5094**	-	16,236
10,637	FNMA FNMS 04.500 CLAI5833**	-	8,125
3,303	FNMA FNMS 04.500 CLAI5868**	-	1,739
78,967	FNMA FNMS 04.500 CLAI6087**	-	31,760
9,679	FNMA FNMS 04.500 CLAI6559**	-	6,334
14,226	FNMA FNMS 04.500 CLAI7092**	-	6,697
16,689	FNMA FNMS 04.500 CLAI7188**	-	5,921
19,337	FNMA FNMS 04.500 CLAI7300**	-	8,459
315	FNMA FNMS 04.500 CLAI7437**	-	94
83,124	FNMA FNMS 04.500 CLAI7440**	-	28,053
408	FNMA FNMS 04.500 CLAI7784**	-	164
33,512	FNMA FNMS 04.500 CLAI7918**	-	10,548
23,156	FNMA FNMS 04.500 CLAI8681**	-	12,539
17,060	FNMA FNMS 04.500 CLAI8710**	-	13,719
11,529	FNMA FNMS 04.500 CLAI8780**	-	10,499
14,565	FNMA FNMS 04.500 CLAI8840**	-	12,189
74,320	FNMA FNMS 04.500 CLAI8874**	-	26,929
24,959	FNMA FNMS 04.500 CLAI9005**	-	9,344
2,023	FNMA FNMS 04.500 CLAI9343**	-	1,238
17,991	FNMA FNMS 04.500 CLAI9470**	-	11,203
4,623	FNMA FNMS 04.500 CLAI9525**	-	3,484
32,334	FNMA FNMS 04.500 CLAI9746**	-	29,492
75	FNMA FNMS 04.500 CLAI9748**	-	37
386	FNMA FNMS 04.500 CLAI9843**	-	204
24,780	FNMA FNMS 04.500 CLAJ0952**	-	19,679
29,289	FNMA FNMS 04.500 CLAJ1314**	-	14,990
24,537	FNMA FNMS 04.500 CLAJ1360**	-	10,580
8,487	FNMA FNMS 04.500 CLAJ1466**	-	5,477
11,133	FNMA FNMS 04.500 CLAJ1676**	-	5,827
33,154	FNMA FNMS 04.500 CLAJ1733**	-	24,222
12,712	FNMA FNMS 04.500 CLAJ1767**	-	5,428
12,234	FNMA FNMS 04.500 CLAJ2564**	-	9,964
237	FNMA FNMS 04.500 CLAJ2790**	-	192

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
15,291	FNMA FNMS 04.500 CLAJ2883**	$ -	$ 10,499
129	FNMA FNMS 04.500 CLAJ3142**	-	66
12,273	FNMA FNMS 04.500 CLAJ4994**	-	7,147
32,998	FNMA FNMS 04.500 CLAJ5649**	-	14,380
1,392	FNMA FNMS 04.500 CLAJ5905**	-	694
13,022	FNMA FNMS 04.500 CLAJ5909**	-	7,659
10,330	FNMA FNMS 04.500 CLAJ5975**	-	7,667
14,922	FNMA FNMS 04.500 CLAJ6090**	-	12,015
15,243	FNMA FNMS 04.500 CLAJ6218**	-	12,711
150	FNMA FNMS 04.500 CLAJ7696**	-	81
5,062	FNMA FNMS 04.500 CLAJ8203**	-	4,039
22,434	FNMA FNMS 04.500 CLAJ8214**	-	14,343
9,298	FNMA FNMS 04.500 CLAJ8258**	-	7,271
10,155	FNMA FNMS 04.500 CLAJ8483**	-	6,074
20,031	FNMA FNMS 04.500 CLAJ8780**	-	11,746
35,687	FNMA FNMS 04.500 CLAK0392**	-	20,334
11,275	FNMA FNMS 04.500 CLAK2162**	-	11,704
21,707	FNMA FNMS 04.500 CLAK3784**	-	18,680
39,229	FNMA FNMS 04.500 CLAK4661**	-	38,507
12,451	FNMA FNMS 04.500 CLAK6166**	-	2,598
15,497	FNMA FNMS 04.500 CLAK6841**	-	13,240
15,796	FNMA FNMS 04.500 CLAK8215**	-	10,897
21,221	FNMA FNMS 04.500 CLAK9958**	-	15,739
10	FNMA FNMS 04.500 CLAL0054**	-	5
441	FNMA FNMS 04.500 CLAL0160**	-	191
398	FNMA FNMS 04.500 CLAL0393**	-	206
216	FNMA FNMS 04.500 CLAL0798**	-	147
1,580	FNMA FNMS 04.500 CLAL0822**	-	1,125
6,300	FNMA FNMS 04.500 CLAL1319**	-	3,135
277,810	FNMA FNMS 04.500 CLAL1683**	-	183,039
67	FNMA FNMS 04.500 CLAL1705**	-	52
10,716	FNMA FNMS 04.500 CLAL2067**	-	8,119
355	FNMA FNMS 04.500 CLAL3519**	-	274
25,643	FNMA FNMS 04.500 CLAL4608**	-	23,719
8,911	FNMA FNMS 04.500 CLAL5369**	-	8,112
26,124	FNMA FNMS 04.500 CLAL5543**	-	26,189
11,179	FNMA FNMS 04.500 CLAL5693**	-	12,243
7,163	FNMA FNMS 04.500 CLAL6004**	-	7,303
10,360	FNMA FNMS 04.500 CLAO0310**	-	6,420
13,893	FNMA FNMS 04.500 CLAO0692**	-	8,908
10,778	FNMA FNMS 04.500 CLAO1235**	-	7,702
12,086	FNMA FNMS 04.500 CLAO1518**	-	12,678
18,900	FNMA FNMS 04.500 CLAO1587**	-	10,437
20,247	FNMA FNMS 04.500 CLAO1675**	-	15,960

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
12,293	FNMA FNMS 04.500 CLAO3239**	$ -	$ 11,055
19,086	FNMA FNMS 04.500 CLAO3821**	-	13,520
27,523	FNMA FNMS 04.500 CLAO3893**	-	12,675
25,112	FNMA FNMS 04.500 CLAO3895**	-	18,709
47	FNMA FNMS 04.500 CLAO4107**	-	29
15,128	FNMA FNMS 04.500 CLAO4337**	-	11,847
22,737	FNMA FNMS 04.500 CLAO4821**	-	18,358
20,579	FNMA FNMS 04.500 CLAO5804**	-	19,818
12,160	FNMA FNMS 04.500 CLAO5839**	-	9,148
11,874	FNMA FNMS 04.500 CLAO6601**	-	11,118
25,278	FNMA FNMS 04.500 CLAO8692**	-	22,089
25,681	FNMA FNMS 04.500 CLAO8694**	-	23,544
301	FNMA FNMS 04.500 CLAO8786**	-	205
30,251	FNMA FNMS 04.500 CLAO8969**	-	28,198
12,216	FNMA FNMS 04.500 CLAO9558**	-	7,369
108	FNMA FNMS 04.500 CLAO9937**	-	83
13,764	FNMA FNMS 04.500 CLAP0657**	-	10,558
11,302	FNMA FNMS 04.500 CLAP1138**	-	7,822
20,244	FNMA FNMS 04.500 CLAP1263**	-	11,949
13,244	FNMA FNMS 04.500 CLAP2660**	-	12,193
12,339	FNMA FNMS 04.500 CLAP8878**	-	11,775
10,854	FNMA FNMS 04.500 CLAP9310**	-	10,934
13,729	FNMA FNMS 04.500 CLAP9867**	-	11,951
234,207	FNMA FNMS 04.500 CLAS0560**	-	199,207
21	FNMA FNMS 04.500 CLAS0680**	-	19
1,204	FNMA FNMS 04.500 CLAS1128**	-	1,095
5,617	FNMA FNMS 04.500 CLAS1131**	-	4,168
27,879	FNMA FNMS 04.500 CLAS1336**	-	27,369
232,340	FNMA FNMS 04.500 CLAS1337**	-	189,332
2,469	FNMA FNMS 04.500 CLAS1665**	-	2,208
752	FNMA FNMS 04.500 CLAS2044**	-	347
499	FNMA FNMS 04.500 CLAS2075**	-	476
27,040	FNMA FNMS 04.500 CLAS2169**	-	28,231
2,856	FNMA FNMS 04.500 CLAS2244**	-	2,532
37,649	FNMA FNMS 04.500 CLAS2278**	-	39,113
706	FNMA FNMS 04.500 CLAS2322**	-	686
1,078	FNMA FNMS 04.500 CLAS2514**	-	1,025
19,785	FNMA FNMS 04.500 CLAS3410**	-	21,719
16,519	FNMA FNMS 04.500 CLAS3650**	-	18,026
22,180	FNMA FNMS 04.500 CLAU4658**	-	20,483
1,036	FNMA FNMS 04.500 CLAU6426**	-	1,034
613	FNMA FNMS 04.500 CLAU6902**	-	394
1,888	FNMA FNMS 04.500 CLAU7580**	-	969
867	FNMA FNMS 04.500 CLAU9533**	-	684

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,311	FNMA FNMS 04.500 CLAV0225**	$ -	$ 1,391
15,081	FNMA FNMS 04.500 CLAV0287**	-	13,543
220,656	FNMA FNMS 04.500 CLAV0894**	-	191,587
351	FNMA FNMS 04.500 CLAV1380**	-	367
12,115	FNMA FNMS 04.500 CLAV3344**	-	11,303
12,291	FNMA FNMS 04.500 CLAV4122**	-	12,145
187	FNMA FNMS 04.500 CLAV4386**	-	190
43	FNMA FNMS 04.500 CLAV4892**	-	39
547	FNMA FNMS 04.500 CLAV5690**	-	599
47,360	FNMA FNMS 04.500 CLAV6366**	-	36,432
14,302	FNMA FNMS 04.500 CLAV8992**	-	15,024
3,095	FNMA FNMS 04.500 CLAV9316**	-	1,760
290	FNMA FNMS 04.500 CLAW0951**	-	298
190,817	FNMA FNMS 04.500 CLAW3625**	-	186,661
17,701	FNMA FNMS 04.500 CLAW4986**	-	19,415
4,230	FNMA FNMS 04.500 CLAW5309**	-	3,047
79,624	FNMA FNMS 04.500 CLAW5406**	-	87,278
2,450	FNMA FNMS 04.500 CLAW7104**	-	1,958
12,314	FNMA FNMS 04.500 CLAW8336**	-	13,565
22,460	FNMA FNMS 04.500 CLAW8338**	-	24,670
15,271	FNMA FNMS 04.500 CLAW8339**	-	16,735
11,362	FNMA FNMS 04.500 CLAW8340**	-	12,534
1,321	FNMA FNMS 04.500 CLAW9018**	-	1,077
1,139	FNMA FNMS 04.500 CLAW9024**	-	1,083
16,115	FNMA FNMS 04.500 CLAX1651**	-	17,802
18,403	FNMA FNMS 04.500 CLAX2179**	-	20,134
23,348	FNMA FNMS 04.500 CLAX2444**	-	25,631
26,494	FNMA FNMS 04.500 CLAX3100**	-	29,221
4,446	FNMA FNMS 04.500 CLAX5154**	-	4,862
35,521	FNMA FNMS 04.500 CLAX7294**	-	38,866
290	FNMA FNMS 04.500 CLMA1614**	-	274
22,280	FNMA FNMS 04.500 CLMA2129**	-	24,328
73,871	FNMA FNMS 04.500 CLMA2158**	-	80,916
5,519	FNMA FNMS 04.500 CLMC0304**	-	1,073
9,741	FNMA FNMS 04.500 CLMC0456**	-	5,616
16,022	FNMA FNMS 04.500 CLMC0464**	-	8,744
7,740	FNMA FNMS 04.500 CN255690**	-	11
10,747	FNMA FNMS 04.500 CN255867**	-	100
80,630	FNMA FNMS 04.500 CN255938**	-	1,057
10,747	FNMA FNMS 04.500 CN256043**	-	173
10,747	FNMA FNMS 04.500 CN256084**	-	221
26,298	FNMA FNMS 04.500 CN256872**	-	956
11,822	FNMA FNMS 04.500 CN257002**	-	936
70,492	FNMA FNMS 04.500 CN257188**	-	4,399

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
10,747	FNMA FNMS 04.500 CN257240**	$ -	$ 594
132,305	FNMA FNMS 04.500 CN257290**	-	8,541
17,350	FNMA FNMS 04.500 CN929525**	-	1,302
38,063	FNMA FNMS 04.500 CNAC7932**	-	3,149
100	FNMA FNMS 04.500 CNAE5286**	-	4
4,030	FNMA FNMS 04.500 CNMA0047**	-	475
7,973	FNMA FNMS 04.500 CNMA0100**	-	886
6,072	FNMA FNMS 04.500 CNMA0151**	-	855
10,855	FNMA FNMS 04.500 CNMA0323**	-	2,145
8,195	FNMA FNMS 04.500 CQMA1930**	-	9,006
11,939	FNMA FNMS 04.500 CRAR6470**	-	13,210
27,851	FNMA FNMS 04.500 CRAS3085**	-	30,770
26,505	FNMA FNMS 04.500 CRAS3326**	-	29,303
18,828	FNMA FNMS 04.500 CRAS3327**	-	20,833
10,849	FNMA FNMS 04.500 CRAS4128**	-	12,066
33,010	FNMA FNMS 04.500 CRAV9293**	-	36,234
2,149	FNMA FNMS 04.500 CRMA1760**	-	2,317
3,224	FNMA FNMS 04.500 CRMA1790**	-	3,448
9,764	FNMA FNMS 04.500 CRMA1996**	-	10,778
4,357	FNMA FNMS 04.500 CRMA2059**	-	4,826
2,771	FNMA FNMS 04.500 CRMA2150**	-	3,082
53,737	FNMA FNMS 04.500 CT254846**	-	4,327
3,751	FNMA FNMS 04.500 CT254915**	-	350
11,822	FNMA FNMS 04.500 CT254954**	-	1,038
1,075	FNMA FNMS 04.500 CT257179**	-	56
17,610	FNMA FNMS 04.500 CT761583**	-	2,667
35,882	FNMA FNMS 04.500 CT930770**	-	4,948
113,205	FNMA FNMS 04.500 CT930771**	-	10,979
2,627	FNMA FNMS 04.500 CT931368**	-	524
55,279	FNMA FNMS 04.500 CTAA4333**	-	12,832
143,875	FNMA FNMS 04.500 CTAA4385**	-	29,589
10,708	FNMA FNMS 04.500 CTAB2037**	-	5,143
4,181	FNMA FNMS 04.500 CTAB2795**	-	2,102
3,246	FNMA FNMS 04.500 CTAI6546**	-	2,026
20,295	FNMA FNMS 04.500 CTAJ8397**	-	15,718
33,799	FNMA FNMS 04.500 CTAJ9450**	-	26,024
15,032	FNMA FNMS 04.500 CTAJ9461**	-	14,117
10,551	FNMA FNMS 04.500 CTAL0869**	-	2,147
762	FNMA FNMS 04.500 CTAL5861**	-	807
424	FNMA FNMS 04.500 CTMA0022**	-	50
46,891	FNMA FNMS 04.500 CTMA0115**	-	9,714
6,127	FNMA FNMS 04.500 CTMA0140**	-	1,495
1,661	FNMA FNMS 04.500 CTMA0171**	-	454
4,964	FNMA FNMS 04.500 CTMA0200**	-	1,321

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
24,542	FNMA FNMS 04.500 CTMA0232**	$ -	$ 6,474
9,449	FNMA FNMS 04.500 CTMA0264**	-	2,441
521	FNMA FNMS 04.500 CTMA0353**	-	153
232	FNMA FNMS 04.500 CTMA0406**	-	67
1,236	FNMA FNMS 04.500 CTMA0634**	-	677
128	FNMA FNMS 04.500 GLAL4045**	-	119
6,475	FNMA FNMS 04.500 MTAM4465**	-	7,103
10,747	FNMA FNMS 04.500 RE781682**	-	823
40,376	FNMA FNMS 04.500 ZI310111**	-	14,715
403	FNMA FNMS 04.500 ZI310112**	-	139
12,266	FNMA FNMS 05.000 CI190341**	-	567
1,065	FNMA FNMS 05.000 CI254486**	-	21
353	FNMA FNMS 05.000 CI254510**	-	8
41,986	FNMA FNMS 05.000 CI254545**	-	1,044
11,792	FNMA FNMS 05.000 CI254590**	-	345
111,240	FNMA FNMS 05.000 CI254631**	-	3,309
18,792	FNMA FNMS 05.000 CI254721**	-	768
13,549	FNMA FNMS 05.000 CI254866**	-	786
18,111	FNMA FNMS 05.000 CI254953**	-	1,053
19,345	FNMA FNMS 05.000 CI254987**	-	1,249
3,117	FNMA FNMS 05.000 CI255077**	-	192
22,569	FNMA FNMS 05.000 CI255079**	-	1,463
21,658	FNMA FNMS 05.000 CI255177**	-	1,441
13,972	FNMA FNMS 05.000 CI255216**	-	1,001
130,632	FNMA FNMS 05.000 CI255274**	-	8,548
150,463	FNMA FNMS 05.000 CI255316**	-	10,792
3,440	FNMA FNMS 05.000 CI255319**	-	214
68,546	FNMA FNMS 05.000 CI255548**	-	5,437
45,139	FNMA FNMS 05.000 CI255584**	-	3,790
53,737	FNMA FNMS 05.000 CI255700**	-	4,502
53,737	FNMA FNMS 05.000 CI255841**	-	4,284
2,995	FNMA FNMS 05.000 CI255937**	-	253
84	FNMA FNMS 05.000 CI256602**	-	5
2,687	FNMA FNMS 05.000 CI257061**	-	157
10,952	FNMA FNMS 05.000 CI257220**	-	1,441
2,504	FNMA FNMS 05.000 CI257234**	-	210
4,641	FNMA FNMS 05.000 CI357197**	-	70
13,901	FNMA FNMS 05.000 CI357369**	-	257
1,988	FNMA FNMS 05.000 CI357393**	-	218
11,926	FNMA FNMS 05.000 CI357465**	-	616
6,597	FNMA FNMS 05.000 CI357477**	-	310
1,271	FNMA FNMS 05.000 CI357493**	-	70
18,464	FNMA FNMS 05.000 CI357659**	-	1,017
1,108	FNMA FNMS 05.000 CI357694**	-	80

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
19,614	FNMA FNMS 05.000 CI357721**	$ -	$ 1,565
12,300	FNMA FNMS 05.000 CI357742**	-	866
1,393	FNMA FNMS 05.000 CI545637**	-	25
824	FNMA FNMS 05.000 CI545901**	-	19
31,079	FNMA FNMS 05.000 CI555092**	-	760
11,381	FNMA FNMS 05.000 CI555363**	-	340
3,435	FNMA FNMS 05.000 CI555465**	-	137
5,715	FNMA FNMS 05.000 CI555545**	-	218
47,345	FNMA FNMS 05.000 CI555549**	-	1,895
23,537	FNMA FNMS 05.000 CI555586**	-	1,006
53,737	FNMA FNMS 05.000 CI555621**	-	2,029
11,950	FNMA FNMS 05.000 CI555750**	-	547
10,785	FNMA FNMS 05.000 CI615249**	-	117
26,878	FNMA FNMS 05.000 CI617567**	-	754
37,931	FNMA FNMS 05.000 CI621126**	-	443
20,871	FNMA FNMS 05.000 CI624226**	-	274
91,049	FNMA FNMS 05.000 CI625065**	-	886
19,639	FNMA FNMS 05.000 CI625993**	-	276
37,730	FNMA FNMS 05.000 CI630922**	-	665
327,720	FNMA FNMS 05.000 CI631289**	-	3,008
170,346	FNMA FNMS 05.000 CI631325**	-	3,017
8,598	FNMA FNMS 05.000 CI632402**	-	189
10,835	FNMA FNMS 05.000 CI632404**	-	525
5,476	FNMA FNMS 05.000 CI633074**	-	40
59,997	FNMA FNMS 05.000 CI639898**	-	1,868
41,058	FNMA FNMS 05.000 CI652610**	-	1,762
68,921	FNMA FNMS 05.000 CI656564**	-	2,947
17,380	FNMA FNMS 05.000 CI657879**	-	741
5,192	FNMA FNMS 05.000 CI658113**	-	144
21,744	FNMA FNMS 05.000 CI658157**	-	563
75,231	FNMA FNMS 05.000 CI659599**	-	4,660
10,747	FNMA FNMS 05.000 CI660649**	-	386
10,747	FNMA FNMS 05.000 CI660660**	-	233
5,599	FNMA FNMS 05.000 CI662610**	-	76
42,989	FNMA FNMS 05.000 CI662648**	-	1,047
59,116	FNMA FNMS 05.000 CI663214**	-	1,233
75,535	FNMA FNMS 05.000 CI663340**	-	1,521
21,581	FNMA FNMS 05.000 CI663658**	-	761
10,790	FNMA FNMS 05.000 CI663662**	-	539
26,410	FNMA FNMS 05.000 CI663690**	-	1,706
4,569	FNMA FNMS 05.000 CI663692**	-	113
350	FNMA FNMS 05.000 CI663808**	-	8
27,670	FNMA FNMS 05.000 CI664312**	-	838
16,121	FNMA FNMS 05.000 CI664314**	-	351

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
42,989	FNMA FNMS 05.000 CI665329**	$ -	$ 653
2,801	FNMA FNMS 05.000 CI667131**	-	54
32,242	FNMA FNMS 05.000 CI667159**	-	863
1,314	FNMA FNMS 05.000 CI667249**	-	36
53,737	FNMA FNMS 05.000 CI667453**	-	1,263
4,068	FNMA FNMS 05.000 CI668338**	-	67
26,868	FNMA FNMS 05.000 CI668803**	-	346
20,454	FNMA FNMS 05.000 CI668809**	-	894
80,330	FNMA FNMS 05.000 CI669368**	-	3,833
32,951	FNMA FNMS 05.000 CI670929**	-	1,067
11,288	FNMA FNMS 05.000 CI671007**	-	405
9,582	FNMA FNMS 05.000 CI672955**	-	320
1,785	FNMA FNMS 05.000 CI673019**	-	76
5,131	FNMA FNMS 05.000 CI673132**	-	118
1,782	FNMA FNMS 05.000 CI674518**	-	111
5,911	FNMA FNMS 05.000 CI674581**	-	91
47,106	FNMA FNMS 05.000 CI674627**	-	1,486
14,451	FNMA FNMS 05.000 CI674692**	-	536
1,202	FNMA FNMS 05.000 CI674712**	-	32
1,342	FNMA FNMS 05.000 CI675713**	-	49
69,345	FNMA FNMS 05.000 CI676674**	-	2,159
9,580	FNMA FNMS 05.000 CI677436**	-	284
33,071	FNMA FNMS 05.000 CI677515**	-	1,039
322,420	FNMA FNMS 05.000 CI677646**	-	10,850
9,592	FNMA FNMS 05.000 CI678431**	-	218
111,616	FNMA FNMS 05.000 CI678436**	-	3,026
21,497	FNMA FNMS 05.000 CI678663**	-	297
14,733	FNMA FNMS 05.000 CI679406**	-	1,086
644,840	FNMA FNMS 05.000 CI680142**	-	15,480
29,555	FNMA FNMS 05.000 CI681080**	-	734
93,673	FNMA FNMS 05.000 CI681134**	-	2,558
2,956	FNMA FNMS 05.000 CI681270**	-	60
112	FNMA FNMS 05.000 CI681294**	-	3
151,586	FNMA FNMS 05.000 CI681333**	-	3,868
56,147	FNMA FNMS 05.000 CI681362**	-	1,448
235,991	FNMA FNMS 05.000 CI684657**	-	13,268
928	FNMA FNMS 05.000 CI684908**	-	43
590	FNMA FNMS 05.000 CI684965**	-	18
53,737	FNMA FNMS 05.000 CI685197**	-	2,262
53,737	FNMA FNMS 05.000 CI685488**	-	1,578
5,660	FNMA FNMS 05.000 CI685665**	-	129
656	FNMA FNMS 05.000 CI687493**	-	26
11,418	FNMA FNMS 05.000 CI687522**	-	889
838	FNMA FNMS 05.000 CI688189**	-	27

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,075	FNMA FNMS 05.000 CI689583**	$ -	$ 28
892	FNMA FNMS 05.000 CI689618**	-	19
899	FNMA FNMS 05.000 CI689875**	-	14
53,737	FNMA FNMS 05.000 CI695497**	-	1,835
53,737	FNMA FNMS 05.000 CI695678**	-	1,327
85,979	FNMA FNMS 05.000 CI695833**	-	3,184
72,800	FNMA FNMS 05.000 CI695852**	-	1,323
1,484	FNMA FNMS 05.000 CI696512**	-	94
42,989	FNMA FNMS 05.000 CI696587**	-	1,522
85,979	FNMA FNMS 05.000 CI696677**	-	2,917
11,378	FNMA FNMS 05.000 CI697069**	-	430
684	FNMA FNMS 05.000 CI698975**	-	24
722	FNMA FNMS 05.000 CI699002**	-	48
370	FNMA FNMS 05.000 CI699524**	-	33
4,283	FNMA FNMS 05.000 CI701378**	-	170
26,868	FNMA FNMS 05.000 CI701629**	-	583
2,506	FNMA FNMS 05.000 CI702614**	-	120
568	FNMA FNMS 05.000 CI702673**	-	17
19,213	FNMA FNMS 05.000 CI702704**	-	731
11,822	FNMA FNMS 05.000 CI702893**	-	431
58,186	FNMA FNMS 05.000 CI703442**	-	4,074
26,031	FNMA FNMS 05.000 CI703445**	-	1,067
27,564	FNMA FNMS 05.000 CI703710**	-	1,004
696	FNMA FNMS 05.000 CI704207**	-	30
7,540	FNMA FNMS 05.000 CI704229**	-	344
19,678	FNMA FNMS 05.000 CI704606**	-	731
8,114	FNMA FNMS 05.000 CI706386**	-	303
3,724	FNMA FNMS 05.000 CI709008**	-	152
603	FNMA FNMS 05.000 CI709289**	-	5
17,135	FNMA FNMS 05.000 CI709300**	-	784
553	FNMA FNMS 05.000 CI710254**	-	23
6,669	FNMA FNMS 05.000 CI710279**	-	137
1,101	FNMA FNMS 05.000 CI710324**	-	39
705	FNMA FNMS 05.000 CI710905**	-	36
12,942	FNMA FNMS 05.000 CI712104**	-	536
492	FNMA FNMS 05.000 CI713321**	-	23
4,133	FNMA FNMS 05.000 CI713365**	-	94
766	FNMA FNMS 05.000 CI721343**	-	25
10,787	FNMA FNMS 05.000 CI723516**	-	506
9,428	FNMA FNMS 05.000 CI724284**	-	440
2,212	FNMA FNMS 05.000 CI724441**	-	156
28,416	FNMA FNMS 05.000 CI725339**	-	1,451
59,591	FNMA FNMS 05.000 CI725508**	-	4,939
24,235	FNMA FNMS 05.000 CI725535**	-	1,789

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
6,330	FNMA FNMS 05.000 CI725636**	$ -	$ 507
12,491	FNMA FNMS 05.000 CI725707**	-	912
10,024	FNMA FNMS 05.000 CI726179**	-	463
667	FNMA FNMS 05.000 CI727378**	-	43
328	FNMA FNMS 05.000 CI728704**	-	10
542	FNMA FNMS 05.000 CI729266**	-	40
16,511	FNMA FNMS 05.000 CI730289**	-	682
7,281	FNMA FNMS 05.000 CI732859**	-	623
48,363	FNMA FNMS 05.000 CI733066**	-	1,980
6,986	FNMA FNMS 05.000 CI734628**	-	532
3,627	FNMA FNMS 05.000 CI734646**	-	264
1,612	FNMA FNMS 05.000 CI734709**	-	122
55	FNMA FNMS 05.000 CI734890**	-	4
2,606	FNMA FNMS 05.000 CI735064**	-	199
6,448	FNMA FNMS 05.000 CI735289**	-	493
17,564	FNMA FNMS 05.000 CI735375**	-	1,357
67,083	FNMA FNMS 05.000 CI735426**	-	4,157
45,676	FNMA FNMS 05.000 CI735604**	-	3,958
2,371	FNMA FNMS 05.000 CI735678**	-	190
59,610	FNMA FNMS 05.000 CI737032**	-	2,113
5,155	FNMA FNMS 05.000 CI737510**	-	293
2,113	FNMA FNMS 05.000 CI737965**	-	138
720	FNMA FNMS 05.000 CI738220**	-	49
16,043	FNMA FNMS 05.000 CI738632**	-	654
4,527	FNMA FNMS 05.000 CI739573**	-	153
28,501	FNMA FNMS 05.000 CI739951**	-	1,689
17,196	FNMA FNMS 05.000 CI740446**	-	1,077
4,130	FNMA FNMS 05.000 CI740475**	-	176
5,824	FNMA FNMS 05.000 CI740513**	-	345
12,083	FNMA FNMS 05.000 CI740517**	-	307
3,098	FNMA FNMS 05.000 CI740788**	-	207
11,791	FNMA FNMS 05.000 CI740981**	-	627
54,519	FNMA FNMS 05.000 CI741584**	-	3,331
6,727	FNMA FNMS 05.000 CI742931**	-	358
11,482	FNMA FNMS 05.000 CI743133**	-	693
11,287	FNMA FNMS 05.000 CI743313**	-	495
117,922	FNMA FNMS 05.000 CI743471**	-	9,733
9,652	FNMA FNMS 05.000 CI744008**	-	622
2,409	FNMA FNMS 05.000 CI744449**	-	171
11,543	FNMA FNMS 05.000 CI744854**	-	482
47,832	FNMA FNMS 05.000 CI745279**	-	4,950
10,747	FNMA FNMS 05.000 CI745369**	-	1,037
4,303	FNMA FNMS 05.000 CI745387**	-	410
3,413	FNMA FNMS 05.000 CI745524**	-	336

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
4,380	FNMA FNMS 05.000 CI745735**	$ -	$ 611
277	FNMA FNMS 05.000 CI745737**	-	26
2,691	FNMA FNMS 05.000 CI746027**	-	269
1,248	FNMA FNMS 05.000 CI746454**	-	80
269	FNMA FNMS 05.000 CI747821**	-	22
11,287	FNMA FNMS 05.000 CI747866**	-	917
32,242	FNMA FNMS 05.000 CI747881**	-	2,051
200,095	FNMA FNMS 05.000 CI747885**	-	15,751
32,242	FNMA FNMS 05.000 CI748029**	-	1,393
6,785	FNMA FNMS 05.000 CI748647**	-	360
7,710	FNMA FNMS 05.000 CI748841**	-	617
5,618	FNMA FNMS 05.000 CI749494**	-	225
24,515	FNMA FNMS 05.000 CI750013**	-	2,018
635	FNMA FNMS 05.000 CI750911**	-	36
9,542	FNMA FNMS 05.000 CI750922**	-	364
11,425	FNMA FNMS 05.000 CI751720**	-	660
6,772	FNMA FNMS 05.000 CI752178**	-	283
11,457	FNMA FNMS 05.000 CI752691**	-	575
8,536	FNMA FNMS 05.000 CI752966**	-	478
23,102	FNMA FNMS 05.000 CI753940**	-	1,391
24,171	FNMA FNMS 05.000 CI755257**	-	1,616
4,037	FNMA FNMS 05.000 CI756568**	-	308
120,115	FNMA FNMS 05.000 CI756838**	-	6,937
8,598	FNMA FNMS 05.000 CI756844**	-	892
2,532	FNMA FNMS 05.000 CI757800**	-	459
11,290	FNMA FNMS 05.000 CI757861**	-	735
12,574	FNMA FNMS 05.000 CI761337**	-	1,256
27,114	FNMA FNMS 05.000 CI761389**	-	844
1,612	FNMA FNMS 05.000 CI764852**	-	76
13,855	FNMA FNMS 05.000 CI765820**	-	827
12,931	FNMA FNMS 05.000 CI769190**	-	838
11,094	FNMA FNMS 05.000 CI769238**	-	1,111
6,448	FNMA FNMS 05.000 CI773486**	-	336
10,787	FNMA FNMS 05.000 CI774108**	-	755
1,760	FNMA FNMS 05.000 CI775439**	-	89
2,999	FNMA FNMS 05.000 CI777516**	-	166
5,264	FNMA FNMS 05.000 CI778820**	-	613
122	FNMA FNMS 05.000 CI779078**	-	15
4,075	FNMA FNMS 05.000 CI779144**	-	252
4,818	FNMA FNMS 05.000 CI784256**	-	236
12,103	FNMA FNMS 05.000 CI785264**	-	962
5,012	FNMA FNMS 05.000 CI785545**	-	217
17,415	FNMA FNMS 05.000 CI785593**	-	1,387
8,090	FNMA FNMS 05.000 CI785663**	-	148

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
7,372	FNMA FNMS 05.000 CI785786**	$ -	$ 399
24,215	FNMA FNMS 05.000 CI785790**	-	1,750
386	FNMA FNMS 05.000 CI789412**	-	42
5,121	FNMA FNMS 05.000 CI791696**	-	576
1,255	FNMA FNMS 05.000 CI796774**	-	173
581	FNMA FNMS 05.000 CI797411**	-	35
10,818	FNMA FNMS 05.000 CI797787**	-	317
6,383	FNMA FNMS 05.000 CI798826**	-	920
4,353	FNMA FNMS 05.000 CI799946**	-	458
2,254	FNMA FNMS 05.000 CI800194**	-	251
1,189	FNMA FNMS 05.000 CI800651**	-	126
1,990	FNMA FNMS 05.000 CI800863**	-	361
551	FNMA FNMS 05.000 CI800972**	-	72
10,946	FNMA FNMS 05.000 CI801551**	-	1,023
28,051	FNMA FNMS 05.000 CI801891**	-	2,919
8,060	FNMA FNMS 05.000 CI801981**	-	706
5,674	FNMA FNMS 05.000 CI802037**	-	661
6,841	FNMA FNMS 05.000 CI802456**	-	389
5,298	FNMA FNMS 05.000 CI803280**	-	240
2,222	FNMA FNMS 05.000 CI803558**	-	121
5,443	FNMA FNMS 05.000 CI803584**	-	649
3,531	FNMA FNMS 05.000 CI803902**	-	225
2,730	FNMA FNMS 05.000 CI803923**	-	160
5,163	FNMA FNMS 05.000 CI804569**	-	340
8,164	FNMA FNMS 05.000 CI804682**	-	738
7,645	FNMA FNMS 05.000 CI805950**	-	973
4,190	FNMA FNMS 05.000 CI806083**	-	165
10,747	FNMA FNMS 05.000 CI806152**	-	1,486
4,209	FNMA FNMS 05.000 CI806649**	-	358
1,780	FNMA FNMS 05.000 CI806651**	-	140
1,584	FNMA FNMS 05.000 CI807304**	-	148
3,997	FNMA FNMS 05.000 CI808576**	-	182
5,379	FNMA FNMS 05.000 CI809171**	-	279
3,747	FNMA FNMS 05.000 CI810460**	-	251
6,932	FNMA FNMS 05.000 CI810550**	-	441
44,866	FNMA FNMS 05.000 CI810934**	-	7,295
48,338	FNMA FNMS 05.000 CI810936**	-	7,037
1,890	FNMA FNMS 05.000 CI811324**	-	170
1,612	FNMA FNMS 05.000 CI811382**	-	168
10,877	FNMA FNMS 05.000 CI812222**	-	696
1,538	FNMA FNMS 05.000 CI813898**	-	125
7,000	FNMA FNMS 05.000 CI814257**	-	1,028
98,615	FNMA FNMS 05.000 CI814882**	-	12,142
54,475	FNMA FNMS 05.000 CI815451**	-	5,010

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
6,813	FNMA FNMS 05.000 CI817007**	$ -	$ 467
10,820	FNMA FNMS 05.000 CI817169**	-	1,658
537	FNMA FNMS 05.000 CI819310**	-	77
10,747	FNMA FNMS 05.000 CI819827**	-	2,838
55,689	FNMA FNMS 05.000 CI820096**	-	7,025
54,929	FNMA FNMS 05.000 CI821165**	-	4,024
83,834	FNMA FNMS 05.000 CI824468**	-	13,720
1,484	FNMA FNMS 05.000 CI825595**	-	88
13,107	FNMA FNMS 05.000 CI825762**	-	1,570
4,006	FNMA FNMS 05.000 CI829526**	-	420
32,855	FNMA FNMS 05.000 CI831124**	-	2,371
21,492	FNMA FNMS 05.000 CI831128**	-	1,014
2,596	FNMA FNMS 05.000 CI831433**	-	237
5,450	FNMA FNMS 05.000 CI836281**	-	570
4,191	FNMA FNMS 05.000 CI840576**	-	648
1,410	FNMA FNMS 05.000 CI840577**	-	152
39,496	FNMA FNMS 05.000 CI840579**	-	3,000
8,478	FNMA FNMS 05.000 CI842068**	-	2,092
696	FNMA FNMS 05.000 CI843513**	-	83
24,013	FNMA FNMS 05.000 CI845488**	-	953
373	FNMA FNMS 05.000 CI850777**	-	48
26,700	FNMA FNMS 05.000 CI850792**	-	1,205
11,635	FNMA FNMS 05.000 CI852534**	-	762
14,215	FNMA FNMS 05.000 CI852932**	-	660
909	FNMA FNMS 05.000 CI867043**	-	51
269	FNMA FNMS 05.000 CI867392**	-	12
3,943	FNMA FNMS 05.000 CI879112**	-	237
12,807	FNMA FNMS 05.000 CI882626**	-	788
2,472	FNMA FNMS 05.000 CI888104**	-	261
10,479	FNMA FNMS 05.000 CI888564**	-	1,089
8,899	FNMA FNMS 05.000 CI888595**	-	880
7,039	FNMA FNMS 05.000 CI888681**	-	705
2,758	FNMA FNMS 05.000 CI889091**	-	198
8,782	FNMA FNMS 05.000 CI889109**	-	751
262,492	FNMA FNMS 05.000 CI889255**	-	23,185
11,273	FNMA FNMS 05.000 CI889280**	-	1,046
15,434	FNMA FNMS 05.000 CI889428**	-	1,341
22,247	FNMA FNMS 05.000 CI889599**	-	2,188
600	FNMA FNMS 05.000 CI889712**	-	94
223,090	FNMA FNMS 05.000 CI889738**	-	24,918
63,141	FNMA FNMS 05.000 CI889909**	-	9,667
8,759	FNMA FNMS 05.000 CI890171**	-	1,006
14,596	FNMA FNMS 05.000 CI890176**	-	2,198
94,791	FNMA FNMS 05.000 CI890379**	-	30,565

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
13,783	FNMA FNMS 05.000 CI890455**	$ -	$ 5,350
4,468	FNMA FNMS 05.000 CI892871**	-	872
341	FNMA FNMS 05.000 CI893429**	-	22
795	FNMA FNMS 05.000 CI896584**	-	42
11,538	FNMA FNMS 05.000 CI899036**	-	397
9,465	FNMA FNMS 05.000 CI899044**	-	522
3,635	FNMA FNMS 05.000 CI899308**	-	215
7,633	FNMA FNMS 05.000 CI899468**	-	457
7,152	FNMA FNMS 05.000 CI899475**	-	323
7,447	FNMA FNMS 05.000 CI899763**	-	276
51,782	FNMA FNMS 05.000 CI900998**	-	3,487
2,149	FNMA FNMS 05.000 CI902897**	-	221
5,755	FNMA FNMS 05.000 CI903078**	-	672
1,429	FNMA FNMS 05.000 CI905427**	-	65
7,228	FNMA FNMS 05.000 CI907073**	-	528
5,928	FNMA FNMS 05.000 CI908375**	-	1,678
1,979	FNMA FNMS 05.000 CI908725**	-	189
5,490	FNMA FNMS 05.000 CI911389**	-	452
6,403	FNMA FNMS 05.000 CI911426**	-	876
3,800	FNMA FNMS 05.000 CI912261**	-	164
2,149	FNMA FNMS 05.000 CI912415**	-	122
3,555	FNMA FNMS 05.000 CI917098**	-	267
146,809	FNMA FNMS 05.000 CI917872**	-	13,067
15,798	FNMA FNMS 05.000 CI918104**	-	1,156
722	FNMA FNMS 05.000 CI918180**	-	70
3,149	FNMA FNMS 05.000 CI918241**	-	255
7,600	FNMA FNMS 05.000 CI918320**	-	685
161	FNMA FNMS 05.000 CI918655**	-	11
385	FNMA FNMS 05.000 CI918699**	-	32
8,606	FNMA FNMS 05.000 CI918899****	-	376
4,638	FNMA FNMS 05.000 CI919596**	-	311
48,858	FNMA FNMS 05.000 CI922382**	-	3,366
10,068	FNMA FNMS 05.000 CI929252**	-	674
765	FNMA FNMS 05.000 CI929473**	-	66
55,692	FNMA FNMS 05.000 CI929710**	-	6,556
13,972	FNMA FNMS 05.000 CI929811**	-	1,388
44,172	FNMA FNMS 05.000 CI931011**	-	5,052
5,117	FNMA FNMS 05.000 CI931108**	-	584
6,093	FNMA FNMS 05.000 CI931657**	-	1,402
23,644	FNMA FNMS 05.000 CI931729**	-	5,810
1,138	FNMA FNMS 05.000 CI931745**	-	203
7,853	FNMA FNMS 05.000 CI932662**	-	1,069
26,868	FNMA FNMS 05.000 CI933488**	-	2,568
24,914	FNMA FNMS 05.000 CI933890**	-	2,673

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
5,105	FNMA FNMS 05.000 CI936478**	$ -	$ 730
7,957	FNMA FNMS 05.000 CI937352**	-	659
6,025	FNMA FNMS 05.000 CI937775**	-	368
9,368	FNMA FNMS 05.000 CI937870**	-	595
6,557	FNMA FNMS 05.000 CI940652**	-	492
7,649	FNMA FNMS 05.000 CI940903**	-	682
25,279	FNMA FNMS 05.000 CI941005**	-	1,346
3,262	FNMA FNMS 05.000 CI941821**	-	151
7,130	FNMA FNMS 05.000 CI942234**	-	937
22,484	FNMA FNMS 05.000 CI942380**	-	2,201
23,217	FNMA FNMS 05.000 CI944953**	-	1,128
9,995	FNMA FNMS 05.000 CI949438**	-	1,109
13,388	FNMA FNMS 05.000 CI950359**	-	712
2,648	FNMA FNMS 05.000 CI952759**	-	114
23,418	FNMA FNMS 05.000 CI952760**	-	779
535	FNMA FNMS 05.000 CI960646**	-	70
41,597	FNMA FNMS 05.000 CI960735**	-	4,267
7,275	FNMA FNMS 05.000 CI960754**	-	944
4,002	FNMA FNMS 05.000 CI961688**	-	362
10,170	FNMA FNMS 05.000 CI961957**	-	1,194
10,747	FNMA FNMS 05.000 CI962034**	-	1,474
25,991	FNMA FNMS 05.000 CI962079**	-	3,897
10,747	FNMA FNMS 05.000 CI962556**	-	1,582
296	FNMA FNMS 05.000 CI962573**	-	59
32,375	FNMA FNMS 05.000 CI963138**	-	3,843
4,716	FNMA FNMS 05.000 CI963973**	-	653
62,218	FNMA FNMS 05.000 CI964006**	-	6,725
24,937	FNMA FNMS 05.000 CI964258**	-	1,728
96,733	FNMA FNMS 05.000 CI964293**	-	7,150
4,635	FNMA FNMS 05.000 CI965433**	-	429
291	FNMA FNMS 05.000 CI966689**	-	20
7,436	FNMA FNMS 05.000 CI966725**	-	580
118,760	FNMA FNMS 05.000 CI967606**	-	4,727
6,832	FNMA FNMS 05.000 CI968649**	-	293
13,892	FNMA FNMS 05.000 CI968807**	-	1,110
51,736	FNMA FNMS 05.000 CI969092**	-	7,288
4,255	FNMA FNMS 05.000 CI969434**	-	270
34,495	FNMA FNMS 05.000 CI970746**	-	2,387
3,547	FNMA FNMS 05.000 CI970816**	-	881
28,027	FNMA FNMS 05.000 CI971074**	-	4,283
17,900	FNMA FNMS 05.000 CI971927**	-	1,997
328	FNMA FNMS 05.000 CI972749**	-	18
22,667	FNMA FNMS 05.000 CI973561**	-	1,304
39,268	FNMA FNMS 05.000 CI974660**	-	3,057

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,186	FNMA FNMS 05.000 CI976846**	$ -	$ 118
1,386	FNMA FNMS 05.000 CI977112**	-	421
12,238	FNMA FNMS 05.000 CI977117**	-	1,098
472	FNMA FNMS 05.000 CI979431**	-	57
22,196	FNMA FNMS 05.000 CI979574**	-	2,234
26,043	FNMA FNMS 05.000 CI979638**	-	5,061
837	FNMA FNMS 05.000 CI981271**	-	56
4,214	FNMA FNMS 05.000 CI981614**	-	544
78,790	FNMA FNMS 05.000 CI981715**	-	4,332
2,289	FNMA FNMS 05.000 CI982106**	-	49
4,943	FNMA FNMS 05.000 CI982268**	-	1,583
21,280	FNMA FNMS 05.000 CI982464**	-	3,633
10,701	FNMA FNMS 05.000 CI982893**	-	289
4,299	FNMA FNMS 05.000 CI984255**	-	954
1,718	FNMA FNMS 05.000 CI984806**	-	58
6,994	FNMA FNMS 05.000 CI985431**	-	1,175
71,040	FNMA FNMS 05.000 CI986215**	-	6,056
16,488	FNMA FNMS 05.000 CI988727**	-	889
10,066	FNMA FNMS 05.000 CI990886**	-	662
1,095	FNMA FNMS 05.000 CI990887**	-	29
4,941	FNMA FNMS 05.000 CI990966**	-	449
6,809	FNMA FNMS 05.000 CI991117**	-	585
32,565	FNMA FNMS 05.000 CI991283**	-	1,292
5,530	FNMA FNMS 05.000 CI991848**	-	269
17,501	FNMA FNMS 05.000 CI995160**	-	1,865
74,157	FNMA FNMS 05.000 CI995185**	-	8,228
116,255	FNMA FNMS 05.000 CI995238**	-	11,196
39,857	FNMA FNMS 05.000 CI995252**	-	3,590
215	FNMA FNMS 05.000 CI995434**	-	28
65,021	FNMA FNMS 05.000 CI995472**	-	7,502
23,494	FNMA FNMS 05.000 CI995915**	-	3,540
17,380	FNMA FNMS 05.000 CI995957**	-	2,233
6,257	FNMA FNMS 05.000 CIAA1612**	-	334
9,266	FNMA FNMS 05.000 CIAA1658**	-	722
12,593	FNMA FNMS 05.000 CIAA2943**	-	3,400
11,669	FNMA FNMS 05.000 CIAA3438**	-	1,682
3,390	FNMA FNMS 05.000 CIAA4131**	-	1,006
19,977	FNMA FNMS 05.000 CIAA8108**	-	7,818
1,775	FNMA FNMS 05.000 CIAA8764**	-	536
6,510	FNMA FNMS 05.000 CIAA8868**	-	523
14,560	FNMA FNMS 05.000 CIAB1258**	-	1,547
382	FNMA FNMS 05.000 CIAC0161**	-	109
21,695	FNMA FNMS 05.000 CIAC0535**	-	5,090
10,747	FNMA FNMS 05.000 CIAC1562**	-	5,068

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
47,288	FNMA FNMS 05.000 CIAC1852**	$ -	$ 20,868
806	FNMA FNMS 05.000 CIAC3410**	-	269
2,687	FNMA FNMS 05.000 CIAC4866**	-	968
16,929	FNMA FNMS 05.000 CIAC4870**	-	7,208
3,617	FNMA FNMS 05.000 CIAC4917**	-	1,215
32,447	FNMA FNMS 05.000 CIAC5126**	-	11,220
11,990	FNMA FNMS 05.000 CIAC5378**	-	3,801
17,942	FNMA FNMS 05.000 CIAC6741**	-	7,094
26,495	FNMA FNMS 05.000 CIAC8072**	-	10,843
67,171	FNMA FNMS 05.000 CIAC8541**	-	19,976
1,913	FNMA FNMS 05.000 CIAD0054**	-	223
3,622	FNMA FNMS 05.000 CIAD0285**	-	542
1,988	FNMA FNMS 05.000 CIAD0305**	-	348
2,762	FNMA FNMS 05.000 CIAD0349**	-	465
55,886	FNMA FNMS 05.000 CIAD0454**	-	10,162
43,092	FNMA FNMS 05.000 CIAD0664**	-	5,979
47,092	FNMA FNMS 05.000 CIAD0867**	-	6,114
19,042	FNMA FNMS 05.000 CIAD0891**	-	3,306
22,597	FNMA FNMS 05.000 CIAD2312**	-	13,078
1,773	FNMA FNMS 05.000 CIAE0040**	-	493
150,463	FNMA FNMS 05.000 CIAE0123**	-	34,888
19,691	FNMA FNMS 05.000 CIAE0285**	-	3,398
24,535	FNMA FNMS 05.000 CIAE0286**	-	3,709
4,419	FNMA FNMS 05.000 CIAE0812**	-	1,159
31,335	FNMA FNMS 05.000 CIAE0919**	-	8,233
4,542	FNMA FNMS 05.000 CIAE9014**	-	13
5,212	FNMA FNMS 05.000 CIAL0002**	-	1,339
2,071	FNMA FNMS 05.000 CIAL0058**	-	387
914	FNMA FNMS 05.000 CIAL0302**	-	234
2,956	FNMA FNMS 05.000 CIAL0305**	-	1,072
51,587	FNMA FNMS 05.000 CIAL0497**	-	11,073
6,575	FNMA FNMS 05.000 CIAL0656**	-	1,665
10,210	FNMA FNMS 05.000 CIAL0664**	-	3,431
10,746	FNMA FNMS 05.000 CIAL1374**	-	2,865
372	FNMA FNMS 05.000 CIAL2267**	-	142
9,732	FNMA FNMS 05.000 CIAL2926**	-	4,739
13,771	FNMA FNMS 05.000 CIAL3197**	-	6,804
5,137	FNMA FNMS 05.000 CIAL3289**	-	2,705
10,633	FNMA FNMS 05.000 CIAL4600**	-	7,345
1,624	FNMA FNMS 05.000 CIAL5252**	-	1,222
273	FNMA FNMS 05.000 CIAL5451**	-	222
270	FNMA FNMS 05.000 CIAL5557**	-	235
1,903	FNMA FNMS 05.000 CIMA0265**	-	560
70,932	FNMA FNMS 05.000 CL190347**	-	7,129

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
8,437	FNMA FNMS 05.000 CL721252**	$ -	$ 666
430	FNMA FNMS 05.000 CL725205**	-	44
319	FNMA FNMS 05.000 CL725220**	-	30
10,698	FNMA FNMS 05.000 CL733651**	-	2,236
532	FNMA FNMS 05.000 CL735288**	-	58
559	FNMA FNMS 05.000 CL735402**	-	64
5,255	FNMA FNMS 05.000 CL735403**	-	503
143,245	FNMA FNMS 05.000 CL735484**	-	16,079
9,673	FNMA FNMS 05.000 CL735796**	-	1,069
1,298	FNMA FNMS 05.000 CL737736**	-	136
26,803	FNMA FNMS 05.000 CL743829**	-	6,960
150,463	FNMA FNMS 05.000 CL745159**	-	17,330
128,907	FNMA FNMS 05.000 CL745275**	-	14,627
437	FNMA FNMS 05.000 CL745336**	-	48
43	FNMA FNMS 05.000 CL745355**	-	5
5,976	FNMA FNMS 05.000 CL745580**	-	652
5,105	FNMA FNMS 05.000 CL751337**	-	794
10,760	FNMA FNMS 05.000 CL775211**	-	1,124
2,954	FNMA FNMS 05.000 CL821890**	-	291
944	FNMA FNMS 05.000 CL825275**	-	258
739	FNMA FNMS 05.000 CL828346**	-	42
632	FNMA FNMS 05.000 CL829187**	-	61
749	FNMA FNMS 05.000 CL835028**	-	96
10,049	FNMA FNMS 05.000 CL841471**	-	1,338
1,558	FNMA FNMS 05.000 CL848490**	-	173
2,399	FNMA FNMS 05.000 CL868934**	-	277
2,111	FNMA FNMS 05.000 CL888343**	-	282
129	FNMA FNMS 05.000 CL888407**	-	17
416	FNMA FNMS 05.000 CL888569**	-	55
67,171	FNMA FNMS 05.000 CL888695**	-	7,273
279,431	FNMA FNMS 05.000 CL889188**	-	24,404
5,035	FNMA FNMS 05.000 CL889222**	-	706
161,350	FNMA FNMS 05.000 CL889260**	-	17,351
1,021	FNMA FNMS 05.000 CL889659**	-	148
50,841	FNMA FNMS 05.000 CL889970**	-	7,903
898	FNMA FNMS 05.000 CL889974**	-	157
270	FNMA FNMS 05.000 CL890585**	-	247
1,377	FNMA FNMS 05.000 CL890607**	-	1,242
7,369	FNMA FNMS 05.000 CL899146**	-	682
5,518	FNMA FNMS 05.000 CL899519**	-	492
9,864	FNMA FNMS 05.000 CL915154**	-	1,233
13,055	FNMA FNMS 05.000 CL915220**	-	2,114
44,276	FNMA FNMS 05.000 CL925853**	-	17,956
4,592	FNMA FNMS 05.000 CL929301**	-	332

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
92,040	FNMA FNMS 05.000 CL930387**	$ -	$ 25,900
674	FNMA FNMS 05.000 CL930563**	-	153
202	FNMA FNMS 05.000 CL930590**	-	84
8,750	FNMA FNMS 05.000 CL930992**	-	898
14,375	FNMA FNMS 05.000 CL931148**	-	4,435
574	FNMA FNMS 05.000 CL931161**	-	162
15,717	FNMA FNMS 05.000 CL935141**	-	1,798
763	FNMA FNMS 05.000 CL939477**	-	46
11,960	FNMA FNMS 05.000 CL944632**	-	411
7,528	FNMA FNMS 05.000 CL947126**	-	840
8,728	FNMA FNMS 05.000 CL961655**	-	802
1,447	FNMA FNMS 05.000 CL961921**	-	109
6,401	FNMA FNMS 05.000 CL962280**	-	876
10,386	FNMA FNMS 05.000 CL962355**	-	785
17,090	FNMA FNMS 05.000 CL963869**	-	2,211
4,536	FNMA FNMS 05.000 CL967296**	-	702
978	FNMA FNMS 05.000 CL969756**	-	32
4,981	FNMA FNMS 05.000 CL969859**	-	731
6,030	FNMA FNMS 05.000 CL971403**	-	1,062
6,177	FNMA FNMS 05.000 CL971465**	-	761
107,473	FNMA FNMS 05.000 CL972002**	-	11,610
4,186	FNMA FNMS 05.000 CL972594**	-	413
429,893	FNMA FNMS 05.000 CL973574**	-	19,681
1,404	FNMA FNMS 05.000 CL973843**	-	98
5,231	FNMA FNMS 05.000 CL974953**	-	690
1,612	FNMA FNMS 05.000 CL977203**	-	219
17,227	FNMA FNMS 05.000 CL979504**	-	781
10,747	FNMA FNMS 05.000 CL984000**	-	1,904
3,321	FNMA FNMS 05.000 CL984022**	-	474
8,479	FNMA FNMS 05.000 CL984718**	-	1,901
1,448	FNMA FNMS 05.000 CL992715**	-	259
620	FNMA FNMS 05.000 CL994686**	-	182
107	FNMA FNMS 05.000 CL995062**	-	14
183	FNMA FNMS 05.000 CL995203**	-	29
2,956	FNMA FNMS 05.000 CL995245**	-	292
136,680	FNMA FNMS 05.000 CL995316**	-	18,973
247	FNMA FNMS 05.000 CL995737**	-	38
463	FNMA FNMS 05.000 CL995872**	-	45
11,019	FNMA FNMS 05.000 CL995951**	-	1,111
14,822	FNMA FNMS 05.000 CLAA0264**	-	937
21,584	FNMA FNMS 05.000 CLAA0835**	-	1,159
256	FNMA FNMS 05.000 CLAA3029**	-	66
5,193	FNMA FNMS 05.000 CLAA3409**	-	2,474
917	FNMA FNMS 05.000 CLAA3453**	-	282

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
4,920	FNMA FNMS 05.000 CLAA4159**	$ -	$ 1,187
172	FNMA FNMS 05.000 CLAA4728**	-	127
78,348	FNMA FNMS 05.000 CLAA6748**	-	14,103
19,614	FNMA FNMS 05.000 CLAA7001**	-	8,167
19,003	FNMA FNMS 05.000 CLAA9716**	-	6,772
269	FNMA FNMS 05.000 CLAB0106**	-	60
54	FNMA FNMS 05.000 CLAB0109**	-	8
1,440	FNMA FNMS 05.000 CLAB0131**	-	224
479	FNMA FNMS 05.000 CLAB2281**	-	223
47,487	FNMA FNMS 05.000 CLAB3846**	-	27,434
2,054	FNMA FNMS 05.000 CLAB8266**	-	600
3,675	FNMA FNMS 05.000 CLAC2316**	-	852
3,099	FNMA FNMS 05.000 CLAC8518**	-	1,200
41,592	FNMA FNMS 05.000 CLAD2310**	-	20,328
52,335	FNMA FNMS 05.000 CLAD2967**	-	23,678
1,612	FNMA FNMS 05.000 CLAD3793**	-	537
3,360	FNMA FNMS 05.000 CLAD4045**	-	1,291
527	FNMA FNMS 05.000 CLAD5661**	-	251
23,644	FNMA FNMS 05.000 CLAD5742**	-	12,998
378	FNMA FNMS 05.000 CLAD6438**	-	122
520	FNMA FNMS 05.000 CLAD6453**	-	297
1,473	FNMA FNMS 05.000 CLAD7136**	-	448
1,253	FNMA FNMS 05.000 CLAD7707**	-	488
75	FNMA FNMS 05.000 CLAD7712**	-	37
5,289	FNMA FNMS 05.000 CLAD7849**	-	1,928
1,135	FNMA FNMS 05.000 CLAD7860**	-	549
107	FNMA FNMS 05.000 CLAD7906**	-	57
21,836	FNMA FNMS 05.000 CLAD8843**	-	13,255
691	FNMA FNMS 05.000 CLAD9238**	-	70
56,070	FNMA FNMS 05.000 CLAE0082**	-	25,318
59,110	FNMA FNMS 05.000 CLAE0398**	-	11,720
755	FNMA FNMS 05.000 CLAE0515**	-	267
40,453	FNMA FNMS 05.000 CLAE3462**	-	34,777
28,687	FNMA FNMS 05.000 CLAE7071**	-	25,471
17,767	FNMA FNMS 05.000 CLAE7853**	-	12,251
297	FNMA FNMS 05.000 CLAE8259**	-	219
50,337	FNMA FNMS 05.000 CLAH2312**	-	32,315
37,616	FNMA FNMS 05.000 CLAH3373**	-	18,985
51,587	FNMA FNMS 05.000 CLAH8457**	-	21,447
6,954	FNMA FNMS 05.000 CLAH9715**	-	4,704
1,437	FNMA FNMS 05.000 CLAI0509**	-	776
756	FNMA FNMS 05.000 CLAI0664**	-	323
253	FNMA FNMS 05.000 CLAI0817**	-	103
39,337	FNMA FNMS 05.000 CLAI1735**	-	32,151

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,287	FNMA FNMS 05.000 CLAI3574**	$ -	$ 596
130,969	FNMA FNMS 05.000 CLAI5587**	-	98,680
202	FNMA FNMS 05.000 CLAI6030**	-	88
13,735	FNMA FNMS 05.000 CLAJ2581**	-	11,713
10,216	FNMA FNMS 05.000 CLAJ5432**	-	6,697
4,473	FNMA FNMS 05.000 CLAK8622**	-	3,436
5,288	FNMA FNMS 05.000 CLAL0069**	-	1,298
6,102	FNMA FNMS 05.000 CLAL0081**	-	2,244
7,018	FNMA FNMS 05.000 CLAL0527**	-	1,926
4,905	FNMA FNMS 05.000 CLAL1606**	-	1,812
5,653	FNMA FNMS 05.000 CLAL2629**	-	2,563
433	FNMA FNMS 05.000 CLAL2875**	-	190
118	FNMA FNMS 05.000 CLAL3006**	-	60
1,322	FNMA FNMS 05.000 CLAL3423**	-	849
269	FNMA FNMS 05.000 CLAL4949**	-	229
277	FNMA FNMS 05.000 CLAL5945**	-	293
17,511	FNMA FNMS 05.000 CLAO2730**	-	13,142
23,177	FNMA FNMS 05.000 CLAO2731**	-	16,091
17,617	FNMA FNMS 05.000 CLAO2733**	-	18,091
14,250	FNMA FNMS 05.000 CLAO3041**	-	11,780
11,036	FNMA FNMS 05.000 CLAO3042**	-	8,849
270	FNMA FNMS 05.000 CLAV4088**	-	169
280	FNMA FNMS 05.000 CLAV5831**	-	271
11,802	FNMA FNMS 05.000 CLAW8273**	-	13,126
6,378	FNMA FNMS 05.000 CLAX0414**	-	7,081
273	FNMA FNMS 05.000 CLAX5921**	-	274
795	FNMA FNMS 05.000 CLMA1750**	-	801
279	FNMA FNMS 05.000 CLMA2013**	-	272
282	FNMA FNMS 05.000 CLMA2107**	-	315
3,910	FNMA FNMS 05.000 CN255793**	-	25
43,964	FNMA FNMS 05.000 CN255831**	-	379
10,747	FNMA FNMS 05.000 CN256044**	-	186
76,147	FNMA FNMS 05.000 CN256063**	-	1,379
240	FNMA FNMS 05.000 CN256106**	-	4
21,125	FNMA FNMS 05.000 CN256237**	-	466
6,799	FNMA FNMS 05.000 CN256681**	-	287
603	FNMA FNMS 05.000 CN256755**	-	25
861	FNMA FNMS 05.000 CN256806**	-	62
5,374	FNMA FNMS 05.000 CN256920**	-	532
319	FNMA FNMS 05.000 CN257067**	-	18
26,653	FNMA FNMS 05.000 CN257099**	-	1,587
61,247	FNMA FNMS 05.000 CN257149**	-	4,472
6,317	FNMA FNMS 05.000 CN257245**	-	522
24,848	FNMA FNMS 05.000 CN257291**	-	1,821

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
25,081	FNMA FNMS 05.000 CN257329**	$ -	$ 1,829
52,747	FNMA FNMS 05.000 CN257378**	-	5,100
23,644	FNMA FNMS 05.000 CN257428**	-	2,000
99,235	FNMA FNMS 05.000 CN257481**	-	8,765
29,123	FNMA FNMS 05.000 CN257541**	-	2,223
12,595	FNMA FNMS 05.000 CN357871**	-	85
7,831	FNMA FNMS 05.000 CN929527**	-	913
20,420	FNMA FNMS 05.000 CN972931**	-	753
23,763	FNMA FNMS 05.000 CN995526**	-	2,105
20,209	FNMA FNMS 05.000 CN995762**	-	2,120
11,812	FNMA FNMS 05.000 CNMA0208**	-	2,469
2,698	FNMA FNMS 05.000 CT254644**	-	160
1,079	FNMA FNMS 05.000 CT254733**	-	62
332	FNMA FNMS 05.000 CT254762**	-	21
3,351	FNMA FNMS 05.000 CT254797**	-	219
15,862	FNMA FNMS 05.000 CT254799**	-	1,088
54,811	FNMA FNMS 05.000 CT254908**	-	4,172
75,599	FNMA FNMS 05.000 CT254911**	-	6,273
2,954	FNMA FNMS 05.000 CT255029**	-	255
40,302	FNMA FNMS 05.000 CT255067**	-	3,693
2,819	FNMA FNMS 05.000 CT255113**	-	266
48,363	FNMA FNMS 05.000 CT255114**	-	4,989
1,567	FNMA FNMS 05.000 CT255170**	-	144
5,396	FNMA FNMS 05.000 CT255226**	-	537
1,349	FNMA FNMS 05.000 CT255549**	-	132
601	FNMA FNMS 05.000 CT255627**	-	57
6,095	FNMA FNMS 05.000 CT255808**	-	573
273	FNMA FNMS 05.000 CT255892**	-	28
35,789	FNMA FNMS 05.000 CT255935**	-	3,434
34,929	FNMA FNMS 05.000 CT256045**	-	3,258
3,839	FNMA FNMS 05.000 CT256212**	-	314
2,443	FNMA FNMS 05.000 CT256253**	-	245
15,537	FNMA FNMS 05.000 CT256866**	-	1,226
1,349	FNMA FNMS 05.000 CT257019**	-	59
1,635	FNMA FNMS 05.000 CT257163**	-	116
2,762	FNMA FNMS 05.000 CT257371**	-	217
10,509	FNMA FNMS 05.000 CT257536**	-	800
2,826	FNMA FNMS 05.000 CT757516**	-	114
14,096	FNMA FNMS 05.000 CT819348**	-	1,858
1,418	FNMA FNMS 05.000 CT889502**	-	82
885	FNMA FNMS 05.000 CT890165**	-	212
1,486	FNMA FNMS 05.000 CT926036**	-	148
945	FNMA FNMS 05.000 CT931630**	-	198
701	FNMA FNMS 05.000 CT931851**	-	281

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
809	FNMA FNMS 05.000 CT973641**	$ -	$ 16
2,568	FNMA FNMS 05.000 CTAD0787**	-	618
5,701	FNMA FNMS 05.000 CTAD0834**	-	1,285
1,075	FNMA FNMS 05.000 CTAD5541**	-	652
12,068	FNMA FNMS 05.000 CTAD5655**	-	5,075
7,688	FNMA FNMS 05.000 CTAL0091**	-	2,281
3,739	FNMA FNMS 05.000 CTAL3272**	-	2,293
16,121	FNMA FNMS 05.000 CTMA0214**	-	4,950
38,153	FNMA FNMS 05.000 CTMA0268**	-	12,624
6,835	FNMA FNMS 05.000 CTMA0295**	-	2,462
1,349	FNMA FNMS 05.000 CTMA0418**	-	497
1,240	FNMA FNMS 05.000 CTMA0692**	-	743
21,495	FNMA FNMS 05.000 GL930504**	-	6,098
46,545	FNMA FNMS 05.000 K2727575**	-	5,079
27,000	FNMA FNMS 05.000 KI670557**	-	1,508
46,643	FNMA FNMS 05.000 NP888534**	-	8,136
47,873	FNMA FNMS 05.000 NPAA1065**	-	10,628
27,943	FNMA FNMS 05.000 RE878045**	-	1,804
37,222	FNMA FNMS 05.000 RE929810**	-	2,574
20,129	FNMA FNMS 05.000 ZI310097**	-	5,289
54	FNMA FNMS 05.000 ZL310138**	-	47
2,075	FNMA FNMS 05.400 CL459475**	-	603
1,020	FNMA FNMS 05.400 CL494940**	-	166
1,573	FNMA FNMS 05.400 CL520665**	-	222
1,023	FNMA FNMS 05.400 CL521350**	-	340
1,324	FNMA FNMS 05.400 CL529782**	-	183
1,911	FNMA FNMS 05.400 CL538520**	-	883
3,847	FNMA FNMS 05.490 CA483210**	-	1,895
4,586	FNMA FNMS 05.500 CI254037**	-	36
53,737	FNMA FNMS 05.500 CI254088**	-	462
10,747	FNMA FNMS 05.500 CI254195**	-	121
79,713	FNMA FNMS 05.500 CI254402**	-	1,228
256,723	FNMA FNMS 05.500 CI254442**	-	3,995
9,887	FNMA FNMS 05.500 CI254473**	-	165
10,748	FNMA FNMS 05.500 CI254917**	-	650
651	FNMA FNMS 05.500 CI255159**	-	60
2,477	FNMA FNMS 05.500 CI255357**	-	160
40,731	FNMA FNMS 05.500 CI255454**	-	3,769
466	FNMA FNMS 05.500 CI255559**	-	47
345	FNMA FNMS 05.500 CI255583**	-	54
3,883	FNMA FNMS 05.500 CI255624**	-	424
3,427	FNMA FNMS 05.500 CI255954**	-	407
34,145	FNMA FNMS 05.500 CI256200**	-	2,079
69,427	FNMA FNMS 05.500 CI256519**	-	4,395

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
7,577	FNMA FNMS 05.500 CI257079**	$ -	$ 865
1,512	FNMA FNMS 05.500 CI257196**	-	199
337	FNMA FNMS 05.500 CI257502**	-	28
9,189	FNMA FNMS 05.500 CI357351**	-	328
25,799	FNMA FNMS 05.500 CI357653**	-	1,767
67,101	FNMA FNMS 05.500 CI357802**	-	4,205
5,202	FNMA FNMS 05.500 CI545252**	-	44
4,583	FNMA FNMS 05.500 CI545317**	-	50
139,715	FNMA FNMS 05.500 CI545898**	-	1,483
245,004	FNMA FNMS 05.500 CI545900**	-	2,389
987,380	FNMA FNMS 05.500 CI555226**	-	27,267
40,153	FNMA FNMS 05.500 CI555384**	-	1,269
11,285	FNMA FNMS 05.500 CI555389**	-	308
16,121	FNMA FNMS 05.500 CI555486**	-	368
22,863	FNMA FNMS 05.500 CI555496**	-	842
8,414	FNMA FNMS 05.500 CI555919**	-	375
1,043	FNMA FNMS 05.500 CI601244**	-	15
26,091	FNMA FNMS 05.500 CI602079**	-	117
650	FNMA FNMS 05.500 CI615843**	-	85
23,308	FNMA FNMS 05.500 CI615857**	-	118
85,979	FNMA FNMS 05.500 CI618475**	-	849
168,617	FNMA FNMS 05.500 CI622463**	-	1,491
53,737	FNMA FNMS 05.500 CI622932**	-	63
219,150	FNMA FNMS 05.500 CI631323**	-	2,433
10,747	FNMA FNMS 05.500 CI631328**	-	130
6,099	FNMA FNMS 05.500 CI633915**	-	59
107,473	FNMA FNMS 05.500 CI635182**	-	1,353
17,176	FNMA FNMS 05.500 CI639986**	-	1,040
227,431	FNMA FNMS 05.500 CI653206**	-	6,043
268,683	FNMA FNMS 05.500 CI656498**	-	1,529
2,381	FNMA FNMS 05.500 CI657349**	-	105
66,327	FNMA FNMS 05.500 CI657360**	-	1,574
12,361	FNMA FNMS 05.500 CI657362**	-	993
5,374	FNMA FNMS 05.500 CI660652**	-	173
18,082	FNMA FNMS 05.500 CI662103**	-	256
24,511	FNMA FNMS 05.500 CI662583**	-	871
7,351	FNMA FNMS 05.500 CI663199**	-	57
29,304	FNMA FNMS 05.500 CI663686**	-	1,615
13,769	FNMA FNMS 05.500 CI663688**	-	1,077
10,776	FNMA FNMS 05.500 CI664391**	-	287
21,157	FNMA FNMS 05.500 CI665946**	-	284
10,804	FNMA FNMS 05.500 CI665948**	-	369
17,101	FNMA FNMS 05.500 CI667166**	-	347
37,086	FNMA FNMS 05.500 CI667334**	-	693

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
441	FNMA FNMS 05.500 CI668356**	$ -	$ 20
21,966	FNMA FNMS 05.500 CI668808**	-	743
1,903	FNMA FNMS 05.500 CI669286**	-	19
52,288	FNMA FNMS 05.500 CI669313**	-	1,917
11,729	FNMA FNMS 05.500 CI669530**	-	277
14,183	FNMA FNMS 05.500 CI670900**	-	1,259
17,711	FNMA FNMS 05.500 CI671011**	-	719
7,631	FNMA FNMS 05.500 CI671015**	-	228
23,527	FNMA FNMS 05.500 CI671172**	-	1,492
351	FNMA FNMS 05.500 CI674592**	-	18
44,039	FNMA FNMS 05.500 CI674628**	-	2,225
66,627	FNMA FNMS 05.500 CI674744**	-	2,995
312	FNMA FNMS 05.500 CI675661**	-	9
18,808	FNMA FNMS 05.500 CI678937**	-	755
18,393	FNMA FNMS 05.500 CI679409**	-	310
20,117	FNMA FNMS 05.500 CI679422**	-	1,114
31,604	FNMA FNMS 05.500 CI679435**	-	2,561
8,345	FNMA FNMS 05.500 CI679634**	-	312
29,232	FNMA FNMS 05.500 CI680905**	-	1,306
71,571	FNMA FNMS 05.500 CI680928**	-	3,155
41,383	FNMA FNMS 05.500 CI680974**	-	2,382
89,985	FNMA FNMS 05.500 CI681057**	-	5,415
49,580	FNMA FNMS 05.500 CI681069**	-	3,611
86,246	FNMA FNMS 05.500 CI681129**	-	5,087
10,747	FNMA FNMS 05.500 CI681303**	-	249
14,903	FNMA FNMS 05.500 CI681411**	-	430
9,311	FNMA FNMS 05.500 CI682845**	-	454
22,149	FNMA FNMS 05.500 CI685461**	-	402
157,606	FNMA FNMS 05.500 CI685549**	-	2,760
12,972	FNMA FNMS 05.500 CI686206**	-	328
25,526	FNMA FNMS 05.500 CI686227**	-	1,037
95,787	FNMA FNMS 05.500 CI686380**	-	7,592
2,987	FNMA FNMS 05.500 CI687181**	-	80
752	FNMA FNMS 05.500 CI687879**	-	33
164,046	FNMA FNMS 05.500 CI688399**	-	8,091
1,894	FNMA FNMS 05.500 CI688400**	-	91
25,121	FNMA FNMS 05.500 CI690077**	-	972
38,563	FNMA FNMS 05.500 CI692070**	-	2,365
97,664	FNMA FNMS 05.500 CI695653**	-	6,745
630	FNMA FNMS 05.500 CI696833**	-	52
64,484	FNMA FNMS 05.500 CI696893**	-	2,223
10,878	FNMA FNMS 05.500 CI697952**	-	1,311
297	FNMA FNMS 05.500 CI699380**	-	9
12,730	FNMA FNMS 05.500 CI699383**	-	225

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
5,374	FNMA FNMS 05.500 CI699384**	$ -	$ 209
3,221	FNMA FNMS 05.500 CI699489**	-	135
14,010	FNMA FNMS 05.500 CI701630**	-	370
324	FNMA FNMS 05.500 CI703597**	-	36
10,747	FNMA FNMS 05.500 CI704939**	-	616
42,170	FNMA FNMS 05.500 CI710668**	-	2,304
13,119	FNMA FNMS 05.500 CI710674**	-	507
13,979	FNMA FNMS 05.500 CI720670**	-	1,139
3,835	FNMA FNMS 05.500 CI725038**	-	112
729	FNMA FNMS 05.500 CI725068**	-	25
17,196	FNMA FNMS 05.500 CI725072**	-	610
13,682	FNMA FNMS 05.500 CI725433**	-	797
19,672	FNMA FNMS 05.500 CI725519**	-	953
2,311	FNMA FNMS 05.500 CI725528**	-	130
599	FNMA FNMS 05.500 CI725551**	-	45
375	FNMA FNMS 05.500 CI725603**	-	23
23,268	FNMA FNMS 05.500 CI725793**	-	1,427
1,515	FNMA FNMS 05.500 CI725796**	-	100
12,204	FNMA FNMS 05.500 CI729344**	-	593
2,916	FNMA FNMS 05.500 CI730068**	-	119
11,033	FNMA FNMS 05.500 CI730737**	-	675
6,555	FNMA FNMS 05.500 CI732833**	-	767
630	FNMA FNMS 05.500 CI734624**	-	46
37,310	FNMA FNMS 05.500 CI734708**	-	3,093
39,325	FNMA FNMS 05.500 CI734887**	-	2,861
42,237	FNMA FNMS 05.500 CI734891**	-	2,536
32,242	FNMA FNMS 05.500 CI735423**	-	2,320
28,853	FNMA FNMS 05.500 CI735454**	-	1,225
4,316	FNMA FNMS 05.500 CI735575**	-	186
1,888	FNMA FNMS 05.500 CI735611**	-	92
1,193	FNMA FNMS 05.500 CI735661**	-	59
10,747	FNMA FNMS 05.500 CI735681**	-	914
32,242	FNMA FNMS 05.500 CI735682**	-	1,880
63,542	FNMA FNMS 05.500 CI735729**	-	1,022
7,588	FNMA FNMS 05.500 CI735798**	-	395
768,126	FNMA FNMS 05.500 CI735930**	-	36,469
637	FNMA FNMS 05.500 CI737093**	-	35
752	FNMA FNMS 05.500 CI739168**	-	42
1,110	FNMA FNMS 05.500 CI740482**	-	46
4,771	FNMA FNMS 05.500 CI741616**	-	417
322	FNMA FNMS 05.500 CI743002**	-	9
27,624	FNMA FNMS 05.500 CI743346**	-	1,232
4,482	FNMA FNMS 05.500 CI744492**	-	401
384	FNMA FNMS 05.500 CI745192**	-	33

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
32,046	FNMA FNMS 05.500 CI745193**	$ -	$ 2,334
66,907	FNMA FNMS 05.500 CI745209**	-	4,022
86,636	FNMA FNMS 05.500 CI745499**	-	8,833
4,030	FNMA FNMS 05.500 CI745562**	-	434
120,907	FNMA FNMS 05.500 CI746267**	-	5,736
4,255	FNMA FNMS 05.500 CI747041**	-	877
24,081	FNMA FNMS 05.500 CI747782**	-	1,117
3,172	FNMA FNMS 05.500 CI747824**	-	304
738	FNMA FNMS 05.500 CI747921**	-	69
2,160	FNMA FNMS 05.500 CI748030**	-	57
8,753	FNMA FNMS 05.500 CI748060**	-	224
605	FNMA FNMS 05.500 CI751946**	-	34
931	FNMA FNMS 05.500 CI752376**	-	28
4,822	FNMA FNMS 05.500 CI755497**	-	310
13,626	FNMA FNMS 05.500 CI758649**	-	2,269
1,202	FNMA FNMS 05.500 CI759711**	-	87
913	FNMA FNMS 05.500 CI761242**	-	100
7,475	FNMA FNMS 05.500 CI761325**	-	862
3,637	FNMA FNMS 05.500 CI761429**	-	384
312	FNMA FNMS 05.500 CI761461**	-	14
28,337	FNMA FNMS 05.500 CI761495**	-	1,635
2,149	FNMA FNMS 05.500 CI761533**	-	175
765	FNMA FNMS 05.500 CI763266**	-	44
2,074	FNMA FNMS 05.500 CI766312**	-	181
407	FNMA FNMS 05.500 CI766777**	-	32
5,294	FNMA FNMS 05.500 CI767062**	-	350
2,579	FNMA FNMS 05.500 CI768182**	-	167
3,987	FNMA FNMS 05.500 CI768325**	-	201
2,434	FNMA FNMS 05.500 CI768561**	-	137
424	FNMA FNMS 05.500 CI771281**	-	40
1,123	FNMA FNMS 05.500 CI773161**	-	119
1,194	FNMA FNMS 05.500 CI773495**	-	70
5,390	FNMA FNMS 05.500 CI773501**	-	354
584	FNMA FNMS 05.500 CI773771**	-	37
699	FNMA FNMS 05.500 CI774109**	-	80
1,915	FNMA FNMS 05.500 CI774441**	-	206
664	FNMA FNMS 05.500 CI775816**	-	35
2,752	FNMA FNMS 05.500 CI776381**	-	302
3,117	FNMA FNMS 05.500 CI776862**	-	153
2,312	FNMA FNMS 05.500 CI777199**	-	171
4,396	FNMA FNMS 05.500 CI777248**	-	266
1,988	FNMA FNMS 05.500 CI778056**	-	117
12,721	FNMA FNMS 05.500 CI778179**	-	1,420
2,687	FNMA FNMS 05.500 CI778815**	-	61

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
21,416	FNMA FNMS 05.500 CI779142**	$ -	$ 1,814
2,888	FNMA FNMS 05.500 CI779642**	-	206
775	FNMA FNMS 05.500 CI779696**	-	21
12,458	FNMA FNMS 05.500 CI780184**	-	341
13,802	FNMA FNMS 05.500 CI780205**	-	1,645
16,040	FNMA FNMS 05.500 CI782598**	-	1,421
1,153	FNMA FNMS 05.500 CI782746**	-	48
5,591	FNMA FNMS 05.500 CI782832**	-	583
1,355	FNMA FNMS 05.500 CI782888**	-	40
1,299	FNMA FNMS 05.500 CI784245**	-	60
2,809	FNMA FNMS 05.500 CI785119**	-	62
5,911	FNMA FNMS 05.500 CI785135**	-	355
3,674	FNMA FNMS 05.500 CI785568**	-	86
1,419	FNMA FNMS 05.500 CI785720**	-	64
828	FNMA FNMS 05.500 CI785778**	-	18
602	FNMA FNMS 05.500 CI786092**	-	46
1,916	FNMA FNMS 05.500 CI786294**	-	72
861	FNMA FNMS 05.500 CI786297**	-	81
1,499	FNMA FNMS 05.500 CI786435**	-	155
520	FNMA FNMS 05.500 CI786444**	-	44
65,159	FNMA FNMS 05.500 CI786481**	-	7,135
5,939	FNMA FNMS 05.500 CI787924**	-	633
1,487	FNMA FNMS 05.500 CI788003**	-	88
10,668	FNMA FNMS 05.500 CI788008**	-	508
695	FNMA FNMS 05.500 CI788066**	-	104
4,347	FNMA FNMS 05.500 CI788211**	-	238
765	FNMA FNMS 05.500 CI788244**	-	80
10,747	FNMA FNMS 05.500 CI788421**	-	1,198
1,130	FNMA FNMS 05.500 CI788634**	-	127
1,234	FNMA FNMS 05.500 CI789004**	-	109
345	FNMA FNMS 05.500 CI789229**	-	51
467	FNMA FNMS 05.500 CI789495**	-	31
464	FNMA FNMS 05.500 CI789640**	-	28
1,608	FNMA FNMS 05.500 CI789642**	-	32
5,374	FNMA FNMS 05.500 CI789894**	-	937
1,832	FNMA FNMS 05.500 CI790039**	-	104
1,477	FNMA FNMS 05.500 CI790340**	-	55
1,574	FNMA FNMS 05.500 CI790400**	-	72
1,829	FNMA FNMS 05.500 CI790989**	-	128
11,822	FNMA FNMS 05.500 CI791253**	-	461
414	FNMA FNMS 05.500 CI791255**	-	52
2,874	FNMA FNMS 05.500 CI791388**	-	91
10,747	FNMA FNMS 05.500 CI791398**	-	370
25,533	FNMA FNMS 05.500 CI791878**	-	566

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
4,138	FNMA FNMS 05.500 CI791901**	$ -	$ 339
3,536	FNMA FNMS 05.500 CI791930**	-	197
998	FNMA FNMS 05.500 CI792411**	-	67
51,652	FNMA FNMS 05.500 CI792447**	-	6,583
3,280	FNMA FNMS 05.500 CI792842**	-	113
1,132	FNMA FNMS 05.500 CI793047**	-	87
660	FNMA FNMS 05.500 CI793193**	-	45
19,670	FNMA FNMS 05.500 CI793232**	-	1,159
54,845	FNMA FNMS 05.500 CI793566**	-	4,173
9,307	FNMA FNMS 05.500 CI793918**	-	772
7,776	FNMA FNMS 05.500 CI793932**	-	526
786	FNMA FNMS 05.500 CI794201**	-	62
1,408	FNMA FNMS 05.500 CI794274**	-	61
487	FNMA FNMS 05.500 CI794681**	-	26
1,058	FNMA FNMS 05.500 CI794761**	-	72
711	FNMA FNMS 05.500 CI794957**	-	28
1,700	FNMA FNMS 05.500 CI795264**	-	109
556	FNMA FNMS 05.500 CI795517**	-	4
10,747	FNMA FNMS 05.500 CI796374**	-	526
1,889	FNMA FNMS 05.500 CI796713**	-	242
678	FNMA FNMS 05.500 CI796810**	-	46
21,495	FNMA FNMS 05.500 CI796914**	-	1,625
4,601	FNMA FNMS 05.500 CI797547**	-	799
3,334	FNMA FNMS 05.500 CI798081**	-	309
4,769	FNMA FNMS 05.500 CI798096**	-	640
2,023	FNMA FNMS 05.500 CI800272**	-	168
6,756	FNMA FNMS 05.500 CI800359**	-	333
1,348	FNMA FNMS 05.500 CI800407**	-	89
14,285	FNMA FNMS 05.500 CI800967**	-	838
15,028	FNMA FNMS 05.500 CI800969**	-	426
44,619	FNMA FNMS 05.500 CI801286**	-	2,421
357	FNMA FNMS 05.500 CI801546**	-	43
1,258	FNMA FNMS 05.500 CI802349**	-	104
2,312	FNMA FNMS 05.500 CI802365**	-	575
1,255	FNMA FNMS 05.500 CI802382**	-	238
15,561	FNMA FNMS 05.500 CI802756**	-	1,694
354	FNMA FNMS 05.500 CI802782**	-	65
4,057	FNMA FNMS 05.500 CI802845**	-	186
690	FNMA FNMS 05.500 CI805306**	-	120
719	FNMA FNMS 05.500 CI805952**	-	43
604	FNMA FNMS 05.500 CI807344**	-	117
10,479	FNMA FNMS 05.500 CI809075**	-	1,350
13,448	FNMA FNMS 05.500 CI809099**	-	2,259
3,766	FNMA FNMS 05.500 CI809102**	-	255

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
9,489	FNMA FNMS 05.500 CI811445**	$ -	$ 793
752	FNMA FNMS 05.500 CI811480**	-	167
1,160	FNMA FNMS 05.500 CI811517**	-	98
752	FNMA FNMS 05.500 CI813860**	-	140
1,918	FNMA FNMS 05.500 CI813920**	-	254
7,953	FNMA FNMS 05.500 CI813926**	-	839
619	FNMA FNMS 05.500 CI813927**	-	52
9,705	FNMA FNMS 05.500 CI815141**	-	878
6,268	FNMA FNMS 05.500 CI816401**	-	640
21,204	FNMA FNMS 05.500 CI816410**	-	3,645
3,434	FNMA FNMS 05.500 CI820496**	-	175
634	FNMA FNMS 05.500 CI821208**	-	55
18,920	FNMA FNMS 05.500 CI821266**	-	1,824
1,329	FNMA FNMS 05.500 CI821388**	-	126
2,151	FNMA FNMS 05.500 CI821552**	-	230
3,493	FNMA FNMS 05.500 CI821722**	-	78
6,628	FNMA FNMS 05.500 CI821776**	-	321
1,365	FNMA FNMS 05.500 CI821989**	-	70
1,729	FNMA FNMS 05.500 CI822380**	-	375
7,770	FNMA FNMS 05.500 CI824473**	-	992
466	FNMA FNMS 05.500 CI824614**	-	67
300	FNMA FNMS 05.500 CI825667**	-	21
4,022	FNMA FNMS 05.500 CI825972**	-	350
3,660	FNMA FNMS 05.500 CI826339**	-	503
929	FNMA FNMS 05.500 CI826572**	-	240
15,281	FNMA FNMS 05.500 CI826807**	-	2,355
2,682	FNMA FNMS 05.500 CI827259**	-	136
506	FNMA FNMS 05.500 CI827733**	-	51
3,605	FNMA FNMS 05.500 CI828437**	-	260
5,529	FNMA FNMS 05.500 CI828621**	-	222
346	FNMA FNMS 05.500 CI828933**	-	41
2,193	FNMA FNMS 05.500 CI829057**	-	190
3,277	FNMA FNMS 05.500 CI829066**	-	118
1,903	FNMA FNMS 05.500 CI829522**	-	300
2,704	FNMA FNMS 05.500 CI829704**	-	142
68	FNMA FNMS 05.500 CI830483**	-	13
2,140	FNMA FNMS 05.500 CI830624**	-	133
14,496	FNMA FNMS 05.500 CI830932**	-	886
3,618	FNMA FNMS 05.500 CI831051**	-	587
31,384	FNMA FNMS 05.500 CI831118**	-	3,236
64,484	FNMA FNMS 05.500 CI831183**	-	2,900
11,158	FNMA FNMS 05.500 CI831241**	-	1,357
9,565	FNMA FNMS 05.500 CI831245**	-	681
49,357	FNMA FNMS 05.500 CI831824**	-	3,456

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
3,425	FNMA FNMS 05.500 CI832585**	$ -	$ 152
13,667	FNMA FNMS 05.500 CI832837**	-	1,568
3,637	FNMA FNMS 05.500 CI832888**	-	173
1,973	FNMA FNMS 05.500 CI832989**	-	217
3,309	FNMA FNMS 05.500 CI833057**	-	296
22,935	FNMA FNMS 05.500 CI833073**	-	3,229
8,598	FNMA FNMS 05.500 CI833194**	-	1,276
679	FNMA FNMS 05.500 CI833522**	-	32
708	FNMA FNMS 05.500 CI834639**	-	100
1,118	FNMA FNMS 05.500 CI834950**	-	130
8,297	FNMA FNMS 05.500 CI835471**	-	1,303
2,612	FNMA FNMS 05.500 CI835473**	-	231
17,526	FNMA FNMS 05.500 CI835629**	-	911
3,406	FNMA FNMS 05.500 CI836221**	-	246
18,915	FNMA FNMS 05.500 CI836370**	-	2,612
1,161	FNMA FNMS 05.500 CI836417**	-	93
1,600	FNMA FNMS 05.500 CI836647**	-	220
5,910	FNMA FNMS 05.500 CI836667**	-	503
920	FNMA FNMS 05.500 CI836784**	-	96
7,211	FNMA FNMS 05.500 CI836905**	-	844
1,139	FNMA FNMS 05.500 CI837182**	-	202
556	FNMA FNMS 05.500 CI837194**	-	12
18,813	FNMA FNMS 05.500 CI837270**	-	895
2,434	FNMA FNMS 05.500 CI837576**	-	309
37,148	FNMA FNMS 05.500 CI838565**	-	5,772
505	FNMA FNMS 05.500 CI838566**	-	62
13,715	FNMA FNMS 05.500 CI838763**	-	1,470
1,166	FNMA FNMS 05.500 CI838875**	-	57
3,487	FNMA FNMS 05.500 CI839100**	-	369
2,018	FNMA FNMS 05.500 CI839585**	-	281
4,658	FNMA FNMS 05.500 CI840569**	-	709
3,276	FNMA FNMS 05.500 CI840896**	-	600
10,439	FNMA FNMS 05.500 CI841928**	-	1,553
2,362	FNMA FNMS 05.500 CI841987**	-	210
3,587	FNMA FNMS 05.500 CI842069**	-	533
2,570	FNMA FNMS 05.500 CI843106**	-	43
876	FNMA FNMS 05.500 CI843919**	-	59
1,862	FNMA FNMS 05.500 CI844153**	-	182
2,615	FNMA FNMS 05.500 CI845154**	-	199
738	FNMA FNMS 05.500 CI845155**	-	28
2,546	FNMA FNMS 05.500 CI847564**	-	232
527	FNMA FNMS 05.500 CI847832**	-	83
430	FNMA FNMS 05.500 CI847837**	-	34
12,115	FNMA FNMS 05.500 CI847920**	-	1,732

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
12,293	FNMA FNMS 05.500 CI848961**	$ -	$ 1,005
10,337	FNMA FNMS 05.500 CI849239**	-	719
2,630	FNMA FNMS 05.500 CI849293**	-	217
884	FNMA FNMS 05.500 CI849424**	-	58
11,283	FNMA FNMS 05.500 CI850812**	-	1,764
5,066	FNMA FNMS 05.500 CI850813**	-	646
7,999	FNMA FNMS 05.500 CI851493**	-	779
747	FNMA FNMS 05.500 CI865712**	-	56
9,610	FNMA FNMS 05.500 CI865792**	-	937
1,160	FNMA FNMS 05.500 CI866142**	-	113
12,625	FNMA FNMS 05.500 CI867720**	-	1,402
4,563	FNMA FNMS 05.500 CI868730**	-	361
876	FNMA FNMS 05.500 CI878121**	-	82
12,897	FNMA FNMS 05.500 CI879397**	-	1,901
5,352	FNMA FNMS 05.500 CI879409**	-	565
25,555	FNMA FNMS 05.500 CI879602**	-	3,007
10,071	FNMA FNMS 05.500 CI879603**	-	1,104
2,259	FNMA FNMS 05.500 CI879605**	-	381
164,584	FNMA FNMS 05.500 CI879617**	-	6,855
11,070	FNMA FNMS 05.500 CI879722**	-	637
4,314	FNMA FNMS 05.500 CI880246**	-	568
6,199	FNMA FNMS 05.500 CI880765**	-	1,119
781	FNMA FNMS 05.500 CI880781**	-	55
9,759	FNMA FNMS 05.500 CI882628**	-	253
365	FNMA FNMS 05.500 CI883132**	-	38
10,748	FNMA FNMS 05.500 CI883922**	-	246
13,599	FNMA FNMS 05.500 CI883924**	-	354
677	FNMA FNMS 05.500 CI886999**	-	66
44,802	FNMA FNMS 05.500 CI888019**	-	6,317
20,815	FNMA FNMS 05.500 CI888601**	-	1,957
49,188	FNMA FNMS 05.500 CI888922**	-	4,205
187,541	FNMA FNMS 05.500 CI889115**	-	2,232
88	FNMA FNMS 05.500 CI889198**	-	10
2,956	FNMA FNMS 05.500 CI889238**	-	349
14,831	FNMA FNMS 05.500 CI889265**	-	1,699
27,778	FNMA FNMS 05.500 CI889318**	-	3,267
32,242	FNMA FNMS 05.500 CI889669**	-	3,242
13,245	FNMA FNMS 05.500 CI889717**	-	1,376
13,294	FNMA FNMS 05.500 CI889735**	-	1,914
11,939	FNMA FNMS 05.500 CI889780**	-	1,239
29,187	FNMA FNMS 05.500 CI889805**	-	3,122
105,256	FNMA FNMS 05.500 CI889985**	-	8,366
66,348	FNMA FNMS 05.500 CI890042**	-	6,365
2,889	FNMA FNMS 05.500 CI890141**	-	414

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
739	FNMA FNMS 05.500 CI890281**	$ -	$ 178
9,846	FNMA FNMS 05.500 CI890332**	-	2,113
12,268	FNMA FNMS 05.500 CI890333**	-	3,191
31,045	FNMA FNMS 05.500 CI891850**	-	1,309
721	FNMA FNMS 05.500 CI894391**	-	42
9,256	FNMA FNMS 05.500 CI894392**	-	1,163
6,188	FNMA FNMS 05.500 CI895552**	-	709
2,115	FNMA FNMS 05.500 CI898909**	-	63
3,706	FNMA FNMS 05.500 CI899019**	-	535
1,174	FNMA FNMS 05.500 CI899045**	-	63
10,318	FNMA FNMS 05.500 CI899229**	-	1,409
91,351	FNMA FNMS 05.500 CI899238**	-	4,336
8,924	FNMA FNMS 05.500 CI899333**	-	222
996	FNMA FNMS 05.500 CI899442**	-	58
33,960	FNMA FNMS 05.500 CI900728**	-	4,709
1,424	FNMA FNMS 05.500 CI902206**	-	102
1,564	FNMA FNMS 05.500 CI902483**	-	101
10,479	FNMA FNMS 05.500 CI902591**	-	754
679	FNMA FNMS 05.500 CI902886**	-	16
10,185	FNMA FNMS 05.500 CI905586**	-	1,060
32,526	FNMA FNMS 05.500 CI905953**	-	3,867
10,918	FNMA FNMS 05.500 CI906062**	-	738
15,714	FNMA FNMS 05.500 CI906151**	-	2,029
356	FNMA FNMS 05.500 CI906205**	-	32
615	FNMA FNMS 05.500 CI906317**	-	41
5,110	FNMA FNMS 05.500 CI907062**	-	275
13,562	FNMA FNMS 05.500 CI907454**	-	4,304
2,740	FNMA FNMS 05.500 CI909899**	-	206
1,404	FNMA FNMS 05.500 CI911071**	-	77
1,601	FNMA FNMS 05.500 CI911733**	-	317
2,325	FNMA FNMS 05.500 CI912091**	-	548
59,308	FNMA FNMS 05.500 CI912556**	-	3,523
10,792	FNMA FNMS 05.500 CI914004**	-	266
37,266	FNMA FNMS 05.500 CI914937**	-	3,922
5,100	FNMA FNMS 05.500 CI917011**	-	166
1,457	FNMA FNMS 05.500 CI918447**	-	173
168,733	FNMA FNMS 05.500 CI928040**	-	12,354
59,110	FNMA FNMS 05.500 CI928105**	-	7,243
24,181	FNMA FNMS 05.500 CI928345**	-	2,340
29,934	FNMA FNMS 05.500 CI928525**	-	2,310
130,129	FNMA FNMS 05.500 CI928772**	-	12,664
1,013	FNMA FNMS 05.500 CI928950**	-	56
15,139	FNMA FNMS 05.500 CI928959**	-	1,198
26,868	FNMA FNMS 05.500 CI929138**	-	1,949

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
3,677	FNMA FNMS 05.500 CI930022**	$ -	$ 474
10,749	FNMA FNMS 05.500 CI930334**	-	1,038
27,674	FNMA FNMS 05.500 CI930531**	-	3,462
3,439	FNMA FNMS 05.500 CI931676**	-	707
24,719	FNMA FNMS 05.500 CI931688**	-	4,868
19,946	FNMA FNMS 05.500 CI933947**	-	6,073
5,567	FNMA FNMS 05.500 CI933991**	-	294
36,946	FNMA FNMS 05.500 CI934171**	-	2,432
32,242	FNMA FNMS 05.500 CI934461**	-	6,626
22,178	FNMA FNMS 05.500 CI934764**	-	3,542
4,570	FNMA FNMS 05.500 CI936707**	-	385
2,303	FNMA FNMS 05.500 CI939673**	-	51
9,673	FNMA FNMS 05.500 CI941044**	-	785
474	FNMA FNMS 05.500 CI941515**	-	87
27,945	FNMA FNMS 05.500 CI944980**	-	598
4,725	FNMA FNMS 05.500 CI945093**	-	397
2,421	FNMA FNMS 05.500 CI947256**	-	162
8,011	FNMA FNMS 05.500 CI948521**	-	1,021
5,284	FNMA FNMS 05.500 CI949377**	-	785
7,617	FNMA FNMS 05.500 CI949408**	-	627
3,632	FNMA FNMS 05.500 CI950994**	-	393
17,196	FNMA FNMS 05.500 CI955254**	-	4,018
25,463	FNMA FNMS 05.500 CI956113**	-	2,837
20,415	FNMA FNMS 05.500 CI956170**	-	2,629
1,887	FNMA FNMS 05.500 CI956289**	-	354
9,307	FNMA FNMS 05.500 CI959386**	-	1,399
10,747	FNMA FNMS 05.500 CI961835**	-	1,581
21,495	FNMA FNMS 05.500 CI962717**	-	2,779
6,448	FNMA FNMS 05.500 CI964571**	-	777
3,267	FNMA FNMS 05.500 CI964681**	-	360
5,696	FNMA FNMS 05.500 CI965546**	-	1,196
69,266	FNMA FNMS 05.500 CI969811**	-	1,735
15,059	FNMA FNMS 05.500 CI969816**	-	621
9,569	FNMA FNMS 05.500 CI970535**	-	1,431
4,989	FNMA FNMS 05.500 CI970669**	-	241
17,890	FNMA FNMS 05.500 CI970787**	-	2,423
7,738	FNMA FNMS 05.500 CI975087**	-	2,234
1,604	FNMA FNMS 05.500 CI975089**	-	224
4,576	FNMA FNMS 05.500 CI976244**	-	431
780	FNMA FNMS 05.500 CI979588**	-	197
11,025	FNMA FNMS 05.500 CI981918**	-	2,012
8,214	FNMA FNMS 05.500 CI983111**	-	610
9,060	FNMA FNMS 05.500 CI983374**	-	486
64,484	FNMA FNMS 05.500 CI985602**	-	2,854

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
27,391	FNMA FNMS 05.500 CI985894**	$ -	$ 3,328
16,030	FNMA FNMS 05.500 CI986348**	-	1,282
22,272	FNMA FNMS 05.500 CI986998**	-	793
15,956	FNMA FNMS 05.500 CI987323**	-	1,405
3,703	FNMA FNMS 05.500 CI987932**	-	360
50,289	FNMA FNMS 05.500 CI988191**	-	10,630
11,950	FNMA FNMS 05.500 CI988457**	-	2,129
436	FNMA FNMS 05.500 CI988953**	-	45
38,714	FNMA FNMS 05.500 CI988955**	-	6,731
616	FNMA FNMS 05.500 CI990290**	-	58
30,301	FNMA FNMS 05.500 CI990960**	-	452
65,692	FNMA FNMS 05.500 CI991037**	-	2,109
14,931	FNMA FNMS 05.500 CI991413**	-	1,951
21,495	FNMA FNMS 05.500 CI991849**	-	992
8,920	FNMA FNMS 05.500 CI992022**	-	81
42,187	FNMA FNMS 05.500 CI992490**	-	1,706
23,357	FNMA FNMS 05.500 CI992814**	-	723
3,511	FNMA FNMS 05.500 CI994149**	-	165
529	FNMA FNMS 05.500 CI994282**	-	116
40,366	FNMA FNMS 05.500 CI994808**	-	2,583
35,498	FNMA FNMS 05.500 CI995152**	-	4,470
5,669	FNMA FNMS 05.500 CI995182**	-	847
35,751	FNMA FNMS 05.500 CI995253**	-	3,631
5,902	FNMA FNMS 05.500 CI995262**	-	646
12,402	FNMA FNMS 05.500 CI995265**	-	1,310
265,996	FNMA FNMS 05.500 CI995284**	-	23,459
152,599	FNMA FNMS 05.500 CI995426**	-	16,254
22,813	FNMA FNMS 05.500 CI995429**	-	2,770
7,629	FNMA FNMS 05.500 CI995430**	-	1,152
94,322	FNMA FNMS 05.500 CI995431**	-	10,393
3,224	FNMA FNMS 05.500 CI995432**	-	735
412,697	FNMA FNMS 05.500 CI995517**	-	37,487
53,737	FNMA FNMS 05.500 CI995624**	-	6,821
4,303	FNMA FNMS 05.500 CI995649**	-	419
31,758	FNMA FNMS 05.500 CIAA1034**	-	7,822
422	FNMA FNMS 05.500 CIAA1044**	-	29
6,644	FNMA FNMS 05.500 CIAC8783**	-	1,236
54,925	FNMA FNMS 05.500 CIAD0477**	-	7,918
6,346	FNMA FNMS 05.500 CIAD0632**	-	1
52,054	FNMA FNMS 05.500 CIAD0665**	-	13,744
2,698	FNMA FNMS 05.500 CIAE0011**	-	631
11,691	FNMA FNMS 05.500 CIAE0378**	-	2,418
2,956	FNMA FNMS 05.500 CIAE0444**	-	721
1,670	FNMA FNMS 05.500 CIAE0467**	-	341

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
22,857	FNMA FNMS 05.500 CIAE9892**	$ -	$ 4,795
40,990	FNMA FNMS 05.500 CIAL0056**	-	9,125
45,976	FNMA FNMS 05.500 CIAL0408**	-	10,176
397	FNMA FNMS 05.500 CIAL0751**	-	91
8,954	FNMA FNMS 05.500 CIAL1857**	-	3,380
8,813	FNMA FNMS 05.500 CIAL2761**	-	3,927
4,299	FNMA FNMS 05.500 CIAL3189**	-	2,247
24,636	FNMA FNMS 05.500 CIAL3641**	-	12,647
2,279	FNMA FNMS 05.500 CIAL4210**	-	1,322
9,595	FNMA FNMS 05.500 CIAL4903**	-	7,001
20,442	FNMA FNMS 05.500 CIAL5547**	-	16,428
809	FNMA FNMS 05.500 CIAL5619**	-	632
15,736	FNMA FNMS 05.500 CKAE0979**	-	2,409
53,737	FNMA FNMS 05.500 CL190346**	-	3,544
231,250	FNMA FNMS 05.500 CL190367**	-	22,836
63,141	FNMA FNMS 05.500 CL254829**	-	4,839
53,737	FNMA FNMS 05.500 CL254904**	-	4,515
40	FNMA FNMS 05.500 CL254950**	-	3
5,841	FNMA FNMS 05.500 CL255814**	-	597
21	FNMA FNMS 05.500 CL256022**	-	2
53,737	FNMA FNMS 05.500 CL256748**	-	4,427
6,040	FNMA FNMS 05.500 CL258525**	-	698
3,479	FNMA FNMS 05.500 CL258655**	-	617
425	FNMA FNMS 05.500 CL357850**	-	59
54	FNMA FNMS 05.500 CL725773**	-	5
4,545	FNMA FNMS 05.500 CL725943**	-	386
229	FNMA FNMS 05.500 CL730887**	-	35
4,282	FNMA FNMS 05.500 CL735178**	-	443
2,450	FNMA FNMS 05.500 CL735230**	-	236
480	FNMA FNMS 05.500 CL741862**	-	78
216	FNMA FNMS 05.500 CL745563**	-	43
537,366	FNMA FNMS 05.500 CL745582**	-	35,493
48,319	FNMA FNMS 05.500 CL747042**	-	8,766
283	FNMA FNMS 05.500 CL747562**	-	33
806	FNMA FNMS 05.500 CL755617**	-	89
29,388	FNMA FNMS 05.500 CL763673**	-	6,791
406	FNMA FNMS 05.500 CL766197**	-	69
4,224	FNMA FNMS 05.500 CL766284**	-	553
514	FNMA FNMS 05.500 CL775776**	-	64
12,656	FNMA FNMS 05.500 CL782244**	-	1,860
1,897	FNMA FNMS 05.500 CL796197**	-	152
16,712	FNMA FNMS 05.500 CL796283**	-	1,493
65,086	FNMA FNMS 05.500 CL812866**	-	6,393
1,343	FNMA FNMS 05.500 CL817020**	-	210

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
613	FNMA FNMS 05.500 CL822815**	$ -	$ 66
809	FNMA FNMS 05.500 CL822959**	-	128
1,075	FNMA FNMS 05.500 CL832793**	-	111
343	FNMA FNMS 05.500 CL838452**	-	78
3,494	FNMA FNMS 05.500 CL844415**	-	488
26,438	FNMA FNMS 05.500 CL888219**	-	2,039
3,547	FNMA FNMS 05.500 CL888236**	-	298
7,635	FNMA FNMS 05.500 CL888470**	-	1,141
1,720	FNMA FNMS 05.500 CL888538**	-	179
4,299	FNMA FNMS 05.500 CL888823**	-	305
8,093	FNMA FNMS 05.500 CL888893**	-	825
3,554	FNMA FNMS 05.500 CL889140**	-	596
2,698	FNMA FNMS 05.500 CL889442**	-	554
483	FNMA FNMS 05.500 CL889989**	-	86
86	FNMA FNMS 05.500 CL890221**	-	19
1,888	FNMA FNMS 05.500 CL903073**	-	261
216	FNMA FNMS 05.500 CL905141**	-	34
14,029	FNMA FNMS 05.500 CL909341**	-	2,374
326	FNMA FNMS 05.500 CL911582**	-	60
5,261	FNMA FNMS 05.500 CL914567**	-	1,307
62,950	FNMA FNMS 05.500 CL915221**	-	3,813
12,059	FNMA FNMS 05.500 CL918569**	-	2,347
79	FNMA FNMS 05.500 CL930971**	-	16
46,348	FNMA FNMS 05.500 CL930974**	-	8,375
4,252	FNMA FNMS 05.500 CL932703**	-	2,260
13,730	FNMA FNMS 05.500 CL932756**	-	9,115
1,756	FNMA FNMS 05.500 CL937818**	-	304
57,971	FNMA FNMS 05.500 CL937862**	-	13,452
26,125	FNMA FNMS 05.500 CL937864**	-	8,303
2,698	FNMA FNMS 05.500 CL943697**	-	51
71	FNMA FNMS 05.500 CL955956**	-	1
11,601	FNMA FNMS 05.500 CL984277**	-	2,955
16,726	FNMA FNMS 05.500 CL988575**	-	2,137
42,989	FNMA FNMS 05.500 CL995066**	-	7,089
55,764	FNMA FNMS 05.500 CL995592**	-	12,161
269,339	FNMA FNMS 05.500 CL995873**	-	16,509
33,883	FNMA FNMS 05.500 CLAA3901**	-	8,600
12,157	FNMA FNMS 05.500 CLAC1689**	-	3,572
1,316	FNMA FNMS 05.500 CLAC6150**	-	548
14,509	FNMA FNMS 05.500 CLAC9581**	-	7,712
597	FNMA FNMS 05.500 CLAD0915**	-	113
2,382	FNMA FNMS 05.500 CLAD0939**	-	1,343
66,085	FNMA FNMS 05.500 CLAD3135**	-	38,221
17,086	FNMA FNMS 05.500 CLAD3603**	-	7,616

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
3,332	FNMA FNMS 05.500 CLAI0521**	$ -	$ 1,475
25,794	FNMA FNMS 05.500 CLAL1104**	-	8,712
117	FNMA FNMS 05.500 CLAL4976**	-	101
33,876	FNMA FNMS 05.500 CLAL5616**	-	33,930
36,792	FNMA FNMS 05.500 CLAL6276**	-	41,434
7,476	FNMA FNMS 05.500 CLMA0498**	-	4,772
12,152	FNMA FNMS 05.500 CN255676**	-	11
42,897	FNMA FNMS 05.500 CN255788**	-	296
21,510	FNMA FNMS 05.500 CN256533**	-	783
69,141	FNMA FNMS 05.500 CN256646**	-	3,047
8,090	FNMA FNMS 05.500 CN256719**	-	375
483	FNMA FNMS 05.500 CN256807**	-	29
3,332	FNMA FNMS 05.500 CN256889**	-	196
35,466	FNMA FNMS 05.500 CN257150**	-	2,551
167,918	FNMA FNMS 05.500 CN257369**	-	15,380
16,390	FNMA FNMS 05.500 CN257430**	-	1,496
4,756	FNMA FNMS 05.500 CN906348**	-	238
625	FNMA FNMS 05.500 CN928127**	-	20
5,228	FNMA FNMS 05.500 CNAL5456**	-	3,612
1,189	FNMA FNMS 05.500 CT254723**	-	62
1,754	FNMA FNMS 05.500 CT255893**	-	224
1,511	FNMA FNMS 05.500 CT256198**	-	137
1,147	FNMA FNMS 05.500 CT256600**	-	96
27,083	FNMA FNMS 05.500 CT256676**	-	2,236
6,475	FNMA FNMS 05.500 CT256751**	-	557
13,489	FNMA FNMS 05.500 CT256855**	-	930
548	FNMA FNMS 05.500 CT256927**	-	49
10,747	FNMA FNMS 05.500 CT257006**	-	619
809	FNMA FNMS 05.500 CT725152**	-	74
540	FNMA FNMS 05.500 CT928253**	-	32
355	FNMA FNMS 05.500 CT995770**	-	76
11,005	FNMA FNMS 05.500 K0811272**	-	2,606
34,106	FNMA FNMS 05.500 KL804034**	-	6,878
2,725	FNMA FNMS 05.500 NP256530**	-	252
19,077	FNMA FNMS 05.500 NP256576**	-	1,532
15,868	FNMA FNMS 05.500 RE452275**	-	35
40,052	FNMA FNMS 05.500 RE883942**	-	2,626
37,616	FNMA FNMS 05.500 RE953424**	-	310
32,242	FNMA FNMS 05.690 ML386689**	-	27,258
1,395	FNMA FNMS 05.860 CA816198**	-	570
1,738	FNMA FNMS 05.860 CA816199**	-	1,150
2,370	FNMA FNMS 05.950 CL420992**	-	229
1,363	FNMA FNMS 05.950 CL441875**	-	288
436	FNMA FNMS 05.950 CL544062**	-	164

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
53,737	FNMA FNMS 06.000 CI254003**	$ -	$ 356
3,017	FNMA FNMS 06.000 CI254047**	-	23
53,737	FNMA FNMS 06.000 CI254260**	-	601
53,737	FNMA FNMS 06.000 CI254342**	-	570
6,155	FNMA FNMS 06.000 CI254512**	-	117
3,224	FNMA FNMS 06.000 CI254547**	-	80
6,626	FNMA FNMS 06.000 CI256210**	-	757
3,895	FNMA FNMS 06.000 CI257341**	-	401
72,074	FNMA FNMS 06.000 CI257412**	-	6,852
10,298	FNMA FNMS 06.000 CI535866**	-	-
15,617	FNMA FNMS 06.000 CI545972**	-	242
9,656	FNMA FNMS 06.000 CI555004**	-	-
22,357	FNMA FNMS 06.000 CI555182**	-	372
825	FNMA FNMS 06.000 CI555286**	-	12
2,687	FNMA FNMS 06.000 CI555358**	-	82
7,469	FNMA FNMS 06.000 CI555603**	-	133
461	FNMA FNMS 06.000 CI555878**	-	8
5,396	FNMA FNMS 06.000 CI576439**	-	12
1,909	FNMA FNMS 06.000 CI579106**	-	7
104,940	FNMA FNMS 06.000 CI580177**	-	412
5,396	FNMA FNMS 06.000 CI583745**	-	25
8,163	FNMA FNMS 06.000 CI601511**	-	54
53,737	FNMA FNMS 06.000 CI619061**	-	455
4,586	FNMA FNMS 06.000 CI624298**	-	41
1,686	FNMA FNMS 06.000 CI626797**	-	14
61,994	FNMA FNMS 06.000 CI627936**	-	374
11,366	FNMA FNMS 06.000 CI628218**	-	158
5,847	FNMA FNMS 06.000 CI632370**	-	100
10,833	FNMA FNMS 06.000 CI634714**	-	142
9,352	FNMA FNMS 06.000 CI635137**	-	170
18,885	FNMA FNMS 06.000 CI637189**	-	128
4,387	FNMA FNMS 06.000 CI638165**	-	93
48,994	FNMA FNMS 06.000 CI638235**	-	471
2,854	FNMA FNMS 06.000 CI639056**	-	13
2,605	FNMA FNMS 06.000 CI639472**	-	30
2,832	FNMA FNMS 06.000 CI640129**	-	48
9,556	FNMA FNMS 06.000 CI643429**	-	142
712	FNMA FNMS 06.000 CI644888**	-	2
7,342	FNMA FNMS 06.000 CI645252**	-	84
10,810	FNMA FNMS 06.000 CI647307**	-	214
3,195	FNMA FNMS 06.000 CI647547**	-	17
718	FNMA FNMS 06.000 CI647938**	-	5
9,108	FNMA FNMS 06.000 CI648398**	-	100
3,415	FNMA FNMS 06.000 CI648404**	-	23

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
6,622	FNMA FNMS 06.000 CI649773**	$ -	$ 90
1,915	FNMA FNMS 06.000 CI649843**	-	75
3,224	FNMA FNMS 06.000 CI651964**	-	68
1,676	FNMA FNMS 06.000 CI653116**	-	21
1,240	FNMA FNMS 06.000 CI654427**	-	7
36,636	FNMA FNMS 06.000 CI656490**	-	342
2,698	FNMA FNMS 06.000 CI657413**	-	81
10,747	FNMA FNMS 06.000 CI658868**	-	199
9,965	FNMA FNMS 06.000 CI660587**	-	92
527	FNMA FNMS 06.000 CI662621**	-	8
2,022	FNMA FNMS 06.000 CI662906**	-	57
8,748	FNMA FNMS 06.000 CI665871**	-	286
1,299	FNMA FNMS 06.000 CI667013**	-	17
10,067	FNMA FNMS 06.000 CI667035**	-	364
7,288	FNMA FNMS 06.000 CI669234**	-	86
16,388	FNMA FNMS 06.000 CI673842**	-	764
116,573	FNMA FNMS 06.000 CI678445**	-	4,063
2,149	FNMA FNMS 06.000 CI679829**	-	12
7,608	FNMA FNMS 06.000 CI681359**	-	186
269	FNMA FNMS 06.000 CI695846**	-	2
215	FNMA FNMS 06.000 CI704460**	-	4
1,272	FNMA FNMS 06.000 CI725606**	-	30
9,049	FNMA FNMS 06.000 CI735073**	-	348
21,800	FNMA FNMS 06.000 CI735439**	-	927
1,337	FNMA FNMS 06.000 CI740993**	-	66
24,891	FNMA FNMS 06.000 CI745238**	-	1,264
13,108	FNMA FNMS 06.000 CI745406**	-	890
57,787	FNMA FNMS 06.000 CI748843**	-	13,794
2,698	FNMA FNMS 06.000 CI749731**	-	215
10,292	FNMA FNMS 06.000 CI750460**	-	795
6,542	FNMA FNMS 06.000 CI754397**	-	103
11,957	FNMA FNMS 06.000 CI759173**	-	1,185
1,311	FNMA FNMS 06.000 CI759755**	-	83
2,772	FNMA FNMS 06.000 CI763025**	-	68
314	FNMA FNMS 06.000 CI782611**	-	15
327	FNMA FNMS 06.000 CI783451**	-	15
13,309	FNMA FNMS 06.000 CI787568**	-	2,399
11,285	FNMA FNMS 06.000 CI791268**	-	1,763
860	FNMA FNMS 06.000 CI792425**	-	66
15,749	FNMA FNMS 06.000 CI794811**	-	924
10,669	FNMA FNMS 06.000 CI807615**	-	643
797	FNMA FNMS 06.000 CI811544**	-	38
430	FNMA FNMS 06.000 CI813906**	-	25
271	FNMA FNMS 06.000 CI814708**	-	27

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,572	FNMA FNMS 06.000 CI829084**	$ -	$ 52
311	FNMA FNMS 06.000 CI831424**	-	13
5,016	FNMA FNMS 06.000 CI831498**	-	324
1,460	FNMA FNMS 06.000 CI840478**	-	37
277	FNMA FNMS 06.000 CI845518**	-	14
5,912	FNMA FNMS 06.000 CI846681**	-	1,591
81,572	FNMA FNMS 06.000 CI850666**	-	9,715
78	FNMA FNMS 06.000 CI865903**	-	9
200,521	FNMA FNMS 06.000 CI865947**	-	18,645
6,405	FNMA FNMS 06.000 CI868341**	-	673
3,223	FNMA FNMS 06.000 CI868688**	-	284
2,243	FNMA FNMS 06.000 CI868931**	-	208
6,989	FNMA FNMS 06.000 CI869082**	-	544
1,305	FNMA FNMS 06.000 CI871298**	-	90
7,183	FNMA FNMS 06.000 CI872400**	-	796
3,666	FNMA FNMS 06.000 CI878561**	-	468
256,943	FNMA FNMS 06.000 CI878594**	-	29,628
5,842	FNMA FNMS 06.000 CI879610**	-	837
535	FNMA FNMS 06.000 CI880208**	-	35
5,377	FNMA FNMS 06.000 CI880247**	-	1,586
26,868	FNMA FNMS 06.000 CI880955**	-	2,765
2,229	FNMA FNMS 06.000 CI880961**	-	115
29,314	FNMA FNMS 06.000 CI880978**	-	1,881
286	FNMA FNMS 06.000 CI881577**	-	20
1,035	FNMA FNMS 06.000 CI885886**	-	200
869	FNMA FNMS 06.000 CI887455**	-	19
38,916	FNMA FNMS 06.000 CI888594**	-	3,260
66,311	FNMA FNMS 06.000 CI889011**	-	8,525
26,994	FNMA FNMS 06.000 CI890301**	-	333
269	FNMA FNMS 06.000 CI891672**	-	14
5,492	FNMA FNMS 06.000 CI892324**	-	845
1,086	FNMA FNMS 06.000 CI892913**	-	26
1,314	FNMA FNMS 06.000 CI894383**	-	124
10,887	FNMA FNMS 06.000 CI896559**	-	371
397	FNMA FNMS 06.000 CI896560**	-	29
2,052	FNMA FNMS 06.000 CI896648**	-	166
378	FNMA FNMS 06.000 CI900723**	-	22
628	FNMA FNMS 06.000 CI902884**	-	55
10,217	FNMA FNMS 06.000 CI906685**	-	964
8,243	FNMA FNMS 06.000 CI911041**	-	1,534
5,583	FNMA FNMS 06.000 CI928711**	-	560
1,489	FNMA FNMS 06.000 CI928981**	-	123
3,457	FNMA FNMS 06.000 CI931749**	-	699
54,274	FNMA FNMS 06.000 CI936484**	-	7,077

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,214	FNMA FNMS 06.000 CI939462**	$ -	$ 204
18,387	FNMA FNMS 06.000 CI940617**	-	2,005
5,868	FNMA FNMS 06.000 CI944956**	-	253
7,390	FNMA FNMS 06.000 CI952756**	-	500
860	FNMA FNMS 06.000 CI952851**	-	37
12,251	FNMA FNMS 06.000 CI964234**	-	1,951
1,236	FNMA FNMS 06.000 CI967448**	-	253
5,796	FNMA FNMS 06.000 CI971003**	-	2,438
2,892	FNMA FNMS 06.000 CI973996**	-	332
1,612	FNMA FNMS 06.000 CI982881**	-	301
146,010	FNMA FNMS 06.000 CI984079**	-	29,755
1,881	FNMA FNMS 06.000 CI984262**	-	502
8,998	FNMA FNMS 06.000 CI987380**	-	747
20,070	FNMA FNMS 06.000 CI987992**	-	2,571
14,369	FNMA FNMS 06.000 CI988225**	-	4,463
3,296	FNMA FNMS 06.000 CI988746**	-	760
621	FNMA FNMS 06.000 CI988929**	-	8
2,945	FNMA FNMS 06.000 CI988960**	-	85
13,398	FNMA FNMS 06.000 CI990882**	-	1,532
7,697	FNMA FNMS 06.000 CI991932**	-	903
274	FNMA FNMS 06.000 CI992588**	-	57
640	FNMA FNMS 06.000 CI994835**	-	110
85,979	FNMA FNMS 06.000 CI995381**	-	12,352
6,436	FNMA FNMS 06.000 CI995513**	-	807
4,912	FNMA FNMS 06.000 CI995886**	-	444
572	FNMA FNMS 06.000 CIAA0441**	-	82
2,790	FNMA FNMS 06.000 CIAA2395**	-	461
5,428	FNMA FNMS 06.000 CIAA7754**	-	1,814
15,745	FNMA FNMS 06.000 CIAD0420**	-	2,703
5,276	FNMA FNMS 06.000 CIAD0538**	-	981
30,837	FNMA FNMS 06.000 CIAD0890**	-	292
26,274	FNMA FNMS 06.000 CIAD0948**	-	9
75,231	FNMA FNMS 06.000 CIAE0081**	-	16,282
25,507	FNMA FNMS 06.000 CIAE0745**	-	7,546
4,836	FNMA FNMS 06.000 CIAL0399**	-	1,636
2,166	FNMA FNMS 06.000 CIAL1261**	-	260
45,094	FNMA FNMS 06.000 CIAL1378**	-	16,925
7,110	FNMA FNMS 06.000 CIAL1854**	-	1,073
6,207	FNMA FNMS 06.000 CIAL2220**	-	516
2,317	FNMA FNMS 06.000 CKAL3082**	-	826
645	FNMA FNMS 06.000 CL190370**	-	56
17,588	FNMA FNMS 06.000 CL190391**	-	1,245
24,954	FNMA FNMS 06.000 CL252438**	-	514
2,203	FNMA FNMS 06.000 CL254405**	-	51

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
3,543	FNMA FNMS 06.000 CL257792**	$ -	$ 1,425
12,551	FNMA FNMS 06.000 CL257896**	-	1,557
14,336	FNMA FNMS 06.000 CL258783**	-	2,221
8,765	FNMA FNMS 06.000 CL258866**	-	4,102
5,472	FNMA FNMS 06.000 CL261726**	-	20
15,633	FNMA FNMS 06.000 CL323908**	-	229
19,786	FNMA FNMS 06.000 CL323925**	-	371
2,763	FNMA FNMS 06.000 CL412439**	-	617
5,396	FNMA FNMS 06.000 CL446301**	-	62
5,527	FNMA FNMS 06.000 CL450295**	-	286
10,867	FNMA FNMS 06.000 CL452798**	-	216
11,245	FNMA FNMS 06.000 CL452920**	-	179
2,679	FNMA FNMS 06.000 CL454743**	-	27
2,633	FNMA FNMS 06.000 CL459474**	-	197
4,342	FNMA FNMS 06.000 CL481093**	-	231
5,856	FNMA FNMS 06.000 CL488338**	-	164
1,242	FNMA FNMS 06.000 CL513453**	-	272
2,611	FNMA FNMS 06.000 CL555272**	-	72
361,669	FNMA FNMS 06.000 CL555285**	-	10,219
11,165	FNMA FNMS 06.000 CL555436**	-	321
86	FNMA FNMS 06.000 CL604071**	-	2
680	FNMA FNMS 06.000 CL604916**	-	60
26,868	FNMA FNMS 06.000 CL609584**	-	616
5	FNMA FNMS 06.000 CL620404**	-	-
14,964	FNMA FNMS 06.000 CL636697**	-	280
1,547	FNMA FNMS 06.000 CL656020**	-	69
1,052	FNMA FNMS 06.000 CL656877**	-	109
11	FNMA FNMS 06.000 CL661871**	-	-
3,453	FNMA FNMS 06.000 CL662949**	-	151
3,224	FNMA FNMS 06.000 CL669000**	-	124
10,747	FNMA FNMS 06.000 CL673722**	-	328
8,638	FNMA FNMS 06.000 CL676739**	-	1,043
4,469	FNMA FNMS 06.000 CL679204**	-	1,005
5,665	FNMA FNMS 06.000 CL680961**	-	182
36,420	FNMA FNMS 06.000 CL682825**	-	1,623
1,638	FNMA FNMS 06.000 CL683038**	-	159
2,687	FNMA FNMS 06.000 CL687808**	-	134
6,878	FNMA FNMS 06.000 CL688983**	-	952
3,615	FNMA FNMS 06.000 CL689038**	-	123
688	FNMA FNMS 06.000 CL701428**	-	34
3,905	FNMA FNMS 06.000 CL709726**	-	590
1,682	FNMA FNMS 06.000 CL711747**	-	130
967	FNMA FNMS 06.000 CL725704**	-	66
11,429	FNMA FNMS 06.000 CL727144**	-	811

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,288	FNMA FNMS 06.000 CL731552**	$ -	$ 119
1,484	FNMA FNMS 06.000 CL732114**	-	112
3,679	FNMA FNMS 06.000 CL732841**	-	939
1,314	FNMA FNMS 06.000 CL732869**	-	393
7,973	FNMA FNMS 06.000 CL735115**	-	575
2,232	FNMA FNMS 06.000 CL737589**	-	343
877	FNMA FNMS 06.000 CL741701**	-	181
1,075	FNMA FNMS 06.000 CL745000**	-	129
1,819	FNMA FNMS 06.000 CL747001**	-	683
578	FNMA FNMS 06.000 CL750277**	-	71
1,193	FNMA FNMS 06.000 CL754912**	-	228
2,361	FNMA FNMS 06.000 CL759719**	-	190
47,034	FNMA FNMS 06.000 CL765404**	-	2,609
422	FNMA FNMS 06.000 CL774396**	-	28
16,187	FNMA FNMS 06.000 CL779663**	-	1,121
1,584	FNMA FNMS 06.000 CL786187**	-	205
2,240	FNMA FNMS 06.000 CL790345**	-	208
5,388	FNMA FNMS 06.000 CL793474**	-	422
661	FNMA FNMS 06.000 CL793986**	-	111
2,852	FNMA FNMS 06.000 CL793993**	-	110
1	FNMA FNMS 06.000 CL794267**	-	-
656	FNMA FNMS 06.000 CL795836**	-	60
8,286	FNMA FNMS 06.000 CL801229**	-	835
771	FNMA FNMS 06.000 CL803509**	-	308
3,816	FNMA FNMS 06.000 CL804309**	-	219
2,042	FNMA FNMS 06.000 CL805970**	-	144
2,698	FNMA FNMS 06.000 CL806075**	-	833
2,416	FNMA FNMS 06.000 CL808072**	-	204
1,612	FNMA FNMS 06.000 CL813401**	-	195
35	FNMA FNMS 06.000 CL815397**	-	10
15,329	FNMA FNMS 06.000 CL819984**	-	1,001
1,115	FNMA FNMS 06.000 CL824027**	-	62
1,451	FNMA FNMS 06.000 CL826688**	-	174
2,509	FNMA FNMS 06.000 CL827620**	-	1,324
4,245	FNMA FNMS 06.000 CL831017**	-	631
2,365	FNMA FNMS 06.000 CL831398**	-	307
8,070	FNMA FNMS 06.000 CL831598**	-	687
269	FNMA FNMS 06.000 CL831811**	-	21
75,601	FNMA FNMS 06.000 CL838756**	-	6,772
4,793	FNMA FNMS 06.000 CL838927**	-	895
5,051	FNMA FNMS 06.000 CL841942**	-	809
2,496	FNMA FNMS 06.000 CL842121**	-	303
2,321	FNMA FNMS 06.000 CL850765**	-	159
4,172	FNMA FNMS 06.000 CL852651**	-	631

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,407	FNMA FNMS 06.000 CL880109**	$ -	$ 140
150	FNMA FNMS 06.000 CL880330**	-	17
378	FNMA FNMS 06.000 CL887304**	-	48
2,419	FNMA FNMS 06.000 CL887726**	-	275
2,149	FNMA FNMS 06.000 CL888086**	-	292
25,226	FNMA FNMS 06.000 CL888128**	-	2,796
3,372	FNMA FNMS 06.000 CL888222**	-	270
995	FNMA FNMS 06.000 CL888967**	-	276
1,416	FNMA FNMS 06.000 CL889312**	-	232
21,043	FNMA FNMS 06.000 CL889365**	-	1,737
3,224	FNMA FNMS 06.000 CL889426**	-	331
304	FNMA FNMS 06.000 CL889493**	-	23
53,737	FNMA FNMS 06.000 CL889506**	-	5,508
37,616	FNMA FNMS 06.000 CL889551**	-	8,096
3,135	FNMA FNMS 06.000 CL889576**	-	329
5,255	FNMA FNMS 06.000 CL889579**	-	383
5,594	FNMA FNMS 06.000 CL889643**	-	809
172	FNMA FNMS 06.000 CL889691**	-	14
806	FNMA FNMS 06.000 CL889697**	-	63
5,171	FNMA FNMS 06.000 CL889773**	-	359
23,934	FNMA FNMS 06.000 CL890101**	-	3,900
12,306	FNMA FNMS 06.000 CL890234**	-	2,947
281	FNMA FNMS 06.000 CL890248**	-	82
336	FNMA FNMS 06.000 CL890341**	-	76
1,075	FNMA FNMS 06.000 CL891600**	-	28
2,149	FNMA FNMS 06.000 CL891805**	-	184
5,781	FNMA FNMS 06.000 CL893163**	-	315
291	FNMA FNMS 06.000 CL894219**	-	30
6,997	FNMA FNMS 06.000 CL894312**	-	418
2,902	FNMA FNMS 06.000 CL894824**	-	310
2,999	FNMA FNMS 06.000 CL900842**	-	286
116,931	FNMA FNMS 06.000 CL902336**	-	15,414
1,846	FNMA FNMS 06.000 CL902671**	-	295
118,113	FNMA FNMS 06.000 CL903242**	-	17,518
438	FNMA FNMS 06.000 CL903815**	-	48
3,361	FNMA FNMS 06.000 CL903817**	-	358
10,529	FNMA FNMS 06.000 CL904973**	-	6,120
11,422	FNMA FNMS 06.000 CL905556**	-	437
516	FNMA FNMS 06.000 CL906177**	-	40
2,149	FNMA FNMS 06.000 CL907755**	-	327
6,039	FNMA FNMS 06.000 CL909109**	-	3,688
853	FNMA FNMS 06.000 CL910862**	-	53
16,203	FNMA FNMS 06.000 CL911444**	-	940
1,897	FNMA FNMS 06.000 CL911603**	-	242

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
334	FNMA FNMS 06.000 CL912251**	$ -	$ 48
3,858	FNMA FNMS 06.000 CL916916**	-	503
87,111	FNMA FNMS 06.000 CL917318**	-	9,907
1,365	FNMA FNMS 06.000 CL918508**	-	178
3,131	FNMA FNMS 06.000 CL919123**	-	259
403	FNMA FNMS 06.000 CL923135**	-	109
2,821	FNMA FNMS 06.000 CL923821**	-	393
119	FNMA FNMS 06.000 CL925687**	-	14
545	FNMA FNMS 06.000 CL926169**	-	294
90	FNMA FNMS 06.000 CL929202**	-	10
881	FNMA FNMS 06.000 CL929838**	-	89
296	FNMA FNMS 06.000 CL929959**	-	49
226	FNMA FNMS 06.000 CL929962**	-	54
1,419	FNMA FNMS 06.000 CL930071**	-	51
28,933	FNMA FNMS 06.000 CL930580**	-	1,747
79	FNMA FNMS 06.000 CL933555**	-	16
225	FNMA FNMS 06.000 CL933556**	-	17
193	FNMA FNMS 06.000 CL933727**	-	38
4,815	FNMA FNMS 06.000 CL934719**	-	329
1,506	FNMA FNMS 06.000 CL935341**	-	431
526	FNMA FNMS 06.000 CL935668**	-	241
5,101	FNMA FNMS 06.000 CL936458**	-	312
14,217	FNMA FNMS 06.000 CL936546**	-	2,320
5,130	FNMA FNMS 06.000 CL936548**	-	573
16,965	FNMA FNMS 06.000 CL936891**	-	843
269	FNMA FNMS 06.000 CL937782**	-	49
41,403	FNMA FNMS 06.000 CL937866**	-	8,152
23,501	FNMA FNMS 06.000 CL937867**	-	2,040
279	FNMA FNMS 06.000 CL938394**	-	59
8,282	FNMA FNMS 06.000 CL940946**	-	288
8,533	FNMA FNMS 06.000 CL942040**	-	1,251
3,853	FNMA FNMS 06.000 CL942165**	-	248
2,145	FNMA FNMS 06.000 CL942291**	-	147
8,797	FNMA FNMS 06.000 CL942766**	-	505
393	FNMA FNMS 06.000 CL943433**	-	35
7,177	FNMA FNMS 06.000 CL944488**	-	613
435	FNMA FNMS 06.000 CL945786**	-	95
17,316	FNMA FNMS 06.000 CL946762**	-	3,625
9,516	FNMA FNMS 06.000 CL948116**	-	303
30,676	FNMA FNMS 06.000 CL949037**	-	1,053
571	FNMA FNMS 06.000 CL950987**	-	63
7,415	FNMA FNMS 06.000 CL952040**	-	1,040
310	FNMA FNMS 06.000 CL952627**	-	16
49,857	FNMA FNMS 06.000 CL953582**	-	7,075

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
10,792	FNMA FNMS 06.000 CL955171**	$ -	$ 577
6,683	FNMA FNMS 06.000 CL955950**	-	486
100,251	FNMA FNMS 06.000 CL956059**	-	14,369
7,098	FNMA FNMS 06.000 CL956076**	-	441
831	FNMA FNMS 06.000 CL959444**	-	126
6,065	FNMA FNMS 06.000 CL959493**	-	487
8,527	FNMA FNMS 06.000 CL959576**	-	384
27,352	FNMA FNMS 06.000 CL959642**	-	3,662
1,513	FNMA FNMS 06.000 CL959984**	-	62
206	FNMA FNMS 06.000 CL961281**	-	30
321	FNMA FNMS 06.000 CL961809**	-	56
7,869	FNMA FNMS 06.000 CL964459**	-	415
6,448	FNMA FNMS 06.000 CL964564**	-	585
21,495	FNMA FNMS 06.000 CL965209**	-	4,648
131	FNMA FNMS 06.000 CL965534**	-	20
952	FNMA FNMS 06.000 CL966851**	-	83
103	FNMA FNMS 06.000 CL968584**	-	12
15,103	FNMA FNMS 06.000 CL969625**	-	879
11	FNMA FNMS 06.000 CL975129**	-	2
258	FNMA FNMS 06.000 CL981307**	-	20
140	FNMA FNMS 06.000 CL981445**	-	10
390	FNMA FNMS 06.000 CL981726**	-	141
2,188	FNMA FNMS 06.000 CL983507**	-	215
2,908	FNMA FNMS 06.000 CL984095**	-	929
54	FNMA FNMS 06.000 CL985160**	-	4
6,328	FNMA FNMS 06.000 CL985190**	-	270
1,334	FNMA FNMS 06.000 CL986374**	-	136
376	FNMA FNMS 06.000 CL986946**	-	29
19,011	FNMA FNMS 06.000 CL987981**	-	520
118	FNMA FNMS 06.000 CL988580**	-	9
14,644	FNMA FNMS 06.000 CL988842**	-	415
5,304	FNMA FNMS 06.000 CL990062**	-	1,022
4,051	FNMA FNMS 06.000 CL991734**	-	320
8,459	FNMA FNMS 06.000 CL991996**	-	577
54	FNMA FNMS 06.000 CL992033**	-	2
763	FNMA FNMS 06.000 CL992144**	-	49
7,454	FNMA FNMS 06.000 CL993032**	-	287
7,620	FNMA FNMS 06.000 CL995069**	-	890
9,172	FNMA FNMS 06.000 CL995251**	-	1,001
6,944	FNMA FNMS 06.000 CL995279**	-	732
9,479	FNMA FNMS 06.000 CL995442**	-	745
3,819	FNMA FNMS 06.000 CL995508**	-	765
8,429	FNMA FNMS 06.000 CL995876**	-	946
1,295	FNMA FNMS 06.000 CLAA0152**	-	65

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
9,063	FNMA FNMS 06.000 CLAA6115**	$ -	$ 1,091
2,364	FNMA FNMS 06.000 CLAA9592**	-	830
49,006	FNMA FNMS 06.000 CLAA9893**	-	11,271
617	FNMA FNMS 06.000 CLAB0285**	-	125
2,523	FNMA FNMS 06.000 CLAB0298**	-	176
17,071	FNMA FNMS 06.000 CLAB1435**	-	5,339
4,806	FNMA FNMS 06.000 CLAB8088**	-	866
64,484	FNMA FNMS 06.000 CLAD0053**	-	9,478
5,684	FNMA FNMS 06.000 CLAD0431**	-	688
2,042	FNMA FNMS 06.000 CLAD0440**	-	428
2,487	FNMA FNMS 06.000 CLAD0526**	-	250
3,270	FNMA FNMS 06.000 CLAD1685**	-	846
1,182	FNMA FNMS 06.000 CLAE0083**	-	214
2,234	FNMA FNMS 06.000 CLAE0245**	-	464
1,955	FNMA FNMS 06.000 CLAE0371**	-	305
3,325	FNMA FNMS 06.000 CLAE0394**	-	527
666	FNMA FNMS 06.000 CLAE0689**	-	177
114,012	FNMA FNMS 06.000 CLAE0801**	-	27,024
1,845	FNMA FNMS 06.000 CLAE0811**	-	351
1,045,538	FNMA FNMS 06.000 CLAE0831**	-	175,960
710	FNMA FNMS 06.000 CLAL0013**	-	122
910,422	FNMA FNMS 06.000 CLAL0100**	-	181,440
32,242	FNMA FNMS 06.000 CLAL0719**	-	12,027
1,951	FNMA FNMS 06.000 CLAL0851**	-	443
604	FNMA FNMS 06.000 CLAL1940**	-	260
700	FNMA FNMS 06.000 CLAL2278**	-	271
1,174	FNMA FNMS 06.000 CLAL2617**	-	454
2,042	FNMA FNMS 06.000 CLAL3365**	-	972
2,068	FNMA FNMS 06.000 CLAL3480**	-	956
2,367	FNMA FNMS 06.000 CLAL4428**	-	1,793
36,943	FNMA FNMS 06.000 CLAL5783**	-	37,912
436	FNMA FNMS 06.000 CN255764**	-	1
11,437	FNMA FNMS 06.000 CN255993**	-	122
1,497	FNMA FNMS 06.000 CN256186**	-	34
797	FNMA FNMS 06.000 CN256230**	-	24
5,019	FNMA FNMS 06.000 CN256385**	-	177
83,818	FNMA FNMS 06.000 CN256560**	-	3,605
41,543	FNMA FNMS 06.000 CN256911**	-	3,027
2,156	FNMA FNMS 06.000 CN256945**	-	145
15,435	FNMA FNMS 06.000 CN257028**	-	1,185
32,974	FNMA FNMS 06.000 CN257084**	-	2,829
864	FNMA FNMS 06.000 CN257222**	-	84
18,607	FNMA FNMS 06.000 CN257251**	-	2,749
42,263	FNMA FNMS 06.000 CN257352**	-	4,928

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
23,160	FNMA FNMS 06.000 CN888074**	$ -	$ 791
14,885	FNMA FNMS 06.000 CN888927**	-	1,071
37,479	FNMA FNMS 06.000 CN888979**	-	1,444
20,945	FNMA FNMS 06.000 CN928874**	-	3,015
10,104	FNMA FNMS 06.000 CN930352**	-	306
19,883	FNMA FNMS 06.000 CNMA0059**	-	2,832
3,170	FNMA FNMS 06.000 CT251911**	-	42
19,288	FNMA FNMS 06.000 CT252103**	-	167
31,321	FNMA FNMS 06.000 CT252169**	-	275
41,316	FNMA FNMS 06.000 CT252206**	-	430
8,498	FNMA FNMS 06.000 CT252209**	-	94
12,504	FNMA FNMS 06.000 CT252441**	-	156
12,890	FNMA FNMS 06.000 CT253847**	-	198
5,464	FNMA FNMS 06.000 CT254085**	-	103
271	FNMA FNMS 06.000 CT254138**	-	4
10,532	FNMA FNMS 06.000 CT254179**	-	223
9,350	FNMA FNMS 06.000 CT254193**	-	193
91,890	FNMA FNMS 06.000 CT254231**	-	2,019
10,791	FNMA FNMS 06.000 CT254374**	-	308
11,553	FNMA FNMS 06.000 CT254440**	-	272
12,897	FNMA FNMS 06.000 CT254471**	-	306
24,280	FNMA FNMS 06.000 CT254513**	-	597
9,046	FNMA FNMS 06.000 CT254544**	-	239
8,598	FNMA FNMS 06.000 CT254588**	-	247
17,637	FNMA FNMS 06.000 CT254635**	-	609
3,524	FNMA FNMS 06.000 CT254689**	-	143
16,121	FNMA FNMS 06.000 CT254739**	-	777
7,026	FNMA FNMS 06.000 CT254763**	-	378
10,924	FNMA FNMS 06.000 CT254801**	-	742
2,698	FNMA FNMS 06.000 CT254894**	-	235
12,340	FNMA FNMS 06.000 CT254999**	-	883
13,174	FNMA FNMS 06.000 CT255045**	-	1,092
9,296	FNMA FNMS 06.000 CT255342**	-	927
32,242	FNMA FNMS 06.000 CT255417**	-	3,154
46,106	FNMA FNMS 06.000 CT255466**	-	4,952
4,852	FNMA FNMS 06.000 CT255970**	-	704
322	FNMA FNMS 06.000 CT256001**	-	51
4,191	FNMA FNMS 06.000 CT256031**	-	560
2,019	FNMA FNMS 06.000 CT256116**	-	222
111,101	FNMA FNMS 06.000 CT256213**	-	12,979
9,115	FNMA FNMS 06.000 CT256247**	-	906
3,278	FNMA FNMS 06.000 CT256351**	-	290
7,022	FNMA FNMS 06.000 CT256601**	-	884
2,138	FNMA FNMS 06.000 CT256803**	-	258

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
3,059	FNMA FNMS 06.000 CT257126**	$ -	$ 475
2,661	FNMA FNMS 06.000 CT257295**	-	385
2,704	FNMA FNMS 06.000 CT323129**	-	17
42,989	FNMA FNMS 06.000 CT323289**	-	413
26,740	FNMA FNMS 06.000 CT452999**	-	429
13,590	FNMA FNMS 06.000 CT592305**	-	76
3,223	FNMA FNMS 06.000 CT658086**	-	139
3,065	FNMA FNMS 06.000 CT725859**	-	203
11,315	FNMA FNMS 06.000 CT745407**	-	1,410
6,986	FNMA FNMS 06.000 CT888281**	-	671
1,041	FNMA FNMS 06.000 CT928364**	-	179
678	FNMA FNMS 06.000 CT929659**	-	85
6,180	FNMA FNMS 06.000 CT995498**	-	1,019
434	FNMA FNMS 06.000 CTAL0750**	-	182
332	FNMA FNMS 06.000 CTAL4404**	-	275
22,955	FNMA FNMS 06.000 GL920331**	-	4,548
13,046	FNMA FNMS 06.000 GL931406**	-	4,259
13,307	FNMA FNMS 06.000 GL931710**	-	5,663
1,214	FNMA FNMS 06.000 GO685970**	-	85
32,242	FNMA FNMS 06.000 K0924067**	-	12,165
18,171	FNMA FNMS 06.000 K3672396**	-	103
17,275	FNMA FNMS 06.000 KL920921**	-	422
438,417	FNMA FNMS 06.000 NP900315**	-	18,634
61,073	FNMA FNMS 06.000 NQ257071**	-	11,314
1,716	FNMA FNMS 06.000 ZL310110**	-	479
1,042	FNMA FNMS 06.060 CA669122**	-	216
2,260	FNMA FNMS 06.090 CL400116**	-	247
1,696	FNMA FNMS 06.100 CL520450**	-	206
2,128	FNMA FNMS 06.100 CL530613**	-	575
2,006	FNMA FNMS 06.100 CL539007**	-	616
24,314	FNMA FNMS 06.140 ML873999**	-	25,300
2,944	FNMA FNMS 06.200 CL606592**	-	597
1,140	FNMA FNMS 06.200 CL616784**	-	334
228	FNMA FNMS 06.200 CL628921**	-	189
793	FNMA FNMS 06.375 CL543886**	-	115
2,609	FNMA FNMS 06.375 CL554563**	-	286
1,365	FNMA FNMS 06.375 CL579348**	-	108
767	FNMA FNMS 06.375 CL591477**	-	279
23,509	FNMA FNMS 06.500 CI254308**	-	253
2,800	FNMA FNMS 06.500 CI254373**	-	46
6,180	FNMA FNMS 06.500 CI256910**	-	930
212	FNMA FNMS 06.500 CI532137**	-	-
2,069	FNMA FNMS 06.500 CI535729**	-	2
5,343	FNMA FNMS 06.500 CI545449**	-	33

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
6,957	FNMA FNMS 06.500 CI545621**	$ -	$ 73
18,952	FNMA FNMS 06.500 CI555515**	-	291
1,075	FNMA FNMS 06.500 CI555816**	-	22
10,747	FNMA FNMS 06.500 CI555960**	-	250
32,242	FNMA FNMS 06.500 CI561059**	-	8
1,353	FNMA FNMS 06.500 CI562789**	-	-
96,726	FNMA FNMS 06.500 CI563790**	-	15
53,737	FNMA FNMS 06.500 CI563818**	-	28
53,737	FNMA FNMS 06.500 CI566434**	-	18
139,715	FNMA FNMS 06.500 CI568521**	-	77
10,747	FNMA FNMS 06.500 CI568527**	-	108
42,989	FNMA FNMS 06.500 CI568685**	-	47
428	FNMA FNMS 06.500 CI569279**	-	1
2,725	FNMA FNMS 06.500 CI602383**	-	13
3,493	FNMA FNMS 06.500 CI619191**	-	5
3,384	FNMA FNMS 06.500 CI643147**	-	17
11,959	FNMA FNMS 06.500 CI645333**	-	189
20,868	FNMA FNMS 06.500 CI645336**	-	528
14,869	FNMA FNMS 06.500 CI645686**	-	232
3,237	FNMA FNMS 06.500 CI646446**	-	61
20,085	FNMA FNMS 06.500 CI725226**	-	480
4,047	FNMA FNMS 06.500 CI725510**	-	-
674	FNMA FNMS 06.500 CI745082**	-	11
16,635	FNMA FNMS 06.500 CI888231**	-	1,452
1,304	FNMA FNMS 06.500 CI929693**	-	327
1,165	FNMA FNMS 06.500 CI986471**	-	337
1,118	FNMA FNMS 06.500 CL050992**	-	12
49,441	FNMA FNMS 06.500 CL124921**	-	265
14,348	FNMA FNMS 06.500 CL124966**	-	85
2,333,374	FNMA FNMS 06.500 CL190380**	-	191,387
4,947	FNMA FNMS 06.500 CL238023**	-	63
4,297	FNMA FNMS 06.500 CL239407**	-	139
269	FNMA FNMS 06.500 CL239490**	-	2
9,505	FNMA FNMS 06.500 CL244939**	-	88
12,892	FNMA FNMS 06.500 CL246409**	-	295
4,678	FNMA FNMS 06.500 CL249887**	-	44
50,335	FNMA FNMS 06.500 CL250004**	-	487
34,848	FNMA FNMS 06.500 CL250353**	-	138
2,203	FNMA FNMS 06.500 CL250511**	-	17
5,970	FNMA FNMS 06.500 CL250845**	-	99
8,452	FNMA FNMS 06.500 CL250852**	-	99
15,799	FNMA FNMS 06.500 CL251752**	-	112
65,183	FNMA FNMS 06.500 CL251985**	-	758
10,855	FNMA FNMS 06.500 CL252093**	-	93

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,622	FNMA FNMS 06.500 CL252162**	$ -	$ 31
59,265	FNMA FNMS 06.500 CL252212**	-	828
14,900	FNMA FNMS 06.500 CL252303**	-	298
11,548	FNMA FNMS 06.500 CL252341**	-	181
22,186	FNMA FNMS 06.500 CL252342**	-	293
17,196	FNMA FNMS 06.500 CL252872**	-	180
15,226	FNMA FNMS 06.500 CL253841**	-	142
9,496	FNMA FNMS 06.500 CL254199**	-	164
16,753	FNMA FNMS 06.500 CL254239**	-	290
5,368	FNMA FNMS 06.500 CL254263**	-	91
7,408	FNMA FNMS 06.500 CL254311**	-	155
2,809	FNMA FNMS 06.500 CL254346**	-	46
53,737	FNMA FNMS 06.500 CL255410**	-	3,642
14,331	FNMA FNMS 06.500 CL255460**	-	1,204
5,081	FNMA FNMS 06.500 CL256079**	-	387
23,967	FNMA FNMS 06.500 CL256801**	-	1,955
308	FNMA FNMS 06.500 CL257042**	-	24
11,086	FNMA FNMS 06.500 CL261787**	-	37
269	FNMA FNMS 06.500 CL261963**	-	2
525	FNMA FNMS 06.500 CL268662**	-	17
322	FNMA FNMS 06.500 CL269075**	-	4
86,675	FNMA FNMS 06.500 CL303075**	-	859
2,042	FNMA FNMS 06.500 CL303713**	-	16
11,822	FNMA FNMS 06.500 CL313097**	-	101
56,783	FNMA FNMS 06.500 CL323355**	-	644
176,781	FNMA FNMS 06.500 CL323835**	-	1,972
393,352	FNMA FNMS 06.500 CL323979**	-	4,303
54,811	FNMA FNMS 06.500 CL329064**	-	158
59,648	FNMA FNMS 06.500 CL331372**	-	692
23,754	FNMA FNMS 06.500 CL331700**	-	54
3,418	FNMA FNMS 06.500 CL331701**	-	16
53,737	FNMA FNMS 06.500 CL332825**	-	754
3,808	FNMA FNMS 06.500 CL335813**	-	13
408	FNMA FNMS 06.500 CL336916**	-	1
10,384	FNMA FNMS 06.500 CL337852**	-	57
7,753	FNMA FNMS 06.500 CL338331**	-	88
269	FNMA FNMS 06.500 CL338731**	-	1
23,269	FNMA FNMS 06.500 CL339694**	-	106
9,470	FNMA FNMS 06.500 CL339838**	-	22
18,953	FNMA FNMS 06.500 CL341882**	-	29
9,880	FNMA FNMS 06.500 CL342084**	-	92
2,669	FNMA FNMS 06.500 CL342536**	-	48
10,679	FNMA FNMS 06.500 CL344198**	-	74
921	FNMA FNMS 06.500 CL344566**	-	4

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
11,756	FNMA FNMS 06.500 CL367554**	$ -	$ 241
21,209	FNMA FNMS 06.500 CL373909**	-	303
2,218	FNMA FNMS 06.500 CL409230**	-	44
3,662	FNMA FNMS 06.500 CL417308**	-	49
21,495	FNMA FNMS 06.500 CL417548**	-	59
9,118	FNMA FNMS 06.500 CL417916**	-	46
2,809	FNMA FNMS 06.500 CL434399**	-	27
8,646	FNMA FNMS 06.500 CL434919**	-	26
14,913	FNMA FNMS 06.500 CL435011**	-	256
84,794	FNMA FNMS 06.500 CL437865**	-	16
8,338	FNMA FNMS 06.500 CL443424**	-	149
11,471	FNMA FNMS 06.500 CL444940**	-	71
6,695	FNMA FNMS 06.500 CL445090**	-	98
10,250	FNMA FNMS 06.500 CL447350**	-	66
8,525	FNMA FNMS 06.500 CL447931**	-	91
8,196	FNMA FNMS 06.500 CL447936**	-	58
53,199	FNMA FNMS 06.500 CL451122**	-	1,031
9,074	FNMA FNMS 06.500 CL451894**	-	453
9,291	FNMA FNMS 06.500 CL451896**	-	94
65,129	FNMA FNMS 06.500 CL452026**	-	416
912	FNMA FNMS 06.500 CL457026**	-	12
10,747	FNMA FNMS 06.500 CL457162**	-	592
11,366	FNMA FNMS 06.500 CL457721**	-	187
5,540	FNMA FNMS 06.500 CL459072**	-	122
2,259	FNMA FNMS 06.500 CL459768**	-	15
10,747	FNMA FNMS 06.500 CL479005**	-	159
3,710	FNMA FNMS 06.500 CL479851**	-	26
21,280	FNMA FNMS 06.500 CL480043**	-	235
10,586	FNMA FNMS 06.500 CL480983**	-	196
5,670	FNMA FNMS 06.500 CL481234**	-	91
1,749	FNMA FNMS 06.500 CL481525**	-	8
4,755	FNMA FNMS 06.500 CL482472**	-	100
2,063	FNMA FNMS 06.500 CL484753**	-	19
11,573	FNMA FNMS 06.500 CL484965**	-	102
3,474	FNMA FNMS 06.500 CL485394**	-	11
75,231	FNMA FNMS 06.500 CL486729**	-	410
5,374	FNMA FNMS 06.500 CL490107**	-	34
5,138	FNMA FNMS 06.500 CL490829**	-	33
8,298	FNMA FNMS 06.500 CL492059**	-	155
7,350	FNMA FNMS 06.500 CL492768**	-	46
1,964	FNMA FNMS 06.500 CL493330**	-	42
18,992	FNMA FNMS 06.500 CL495771**	-	326
23,644	FNMA FNMS 06.500 CL496042**	-	354
9,628	FNMA FNMS 06.500 CL496604**	-	87

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,826	FNMA FNMS 06.500 CL498441**	$ -	$ 6
11,857	FNMA FNMS 06.500 CL500141**	-	184
6,455	FNMA FNMS 06.500 CL503226**	-	41
4,296	FNMA FNMS 06.500 CL503855**	-	92
11,467	FNMA FNMS 06.500 CL506226**	-	505
1,226	FNMA FNMS 06.500 CL507132**	-	21
3,926	FNMA FNMS 06.500 CL507190**	-	38
898	FNMA FNMS 06.500 CL513650**	-	5
1,632	FNMA FNMS 06.500 CL514503**	-	109
20,635	FNMA FNMS 06.500 CL535082**	-	192
2,588	FNMA FNMS 06.500 CL535497**	-	28
36,680	FNMA FNMS 06.500 CL535887**	-	156
13,428	FNMA FNMS 06.500 CL535889**	-	84
2,297	FNMA FNMS 06.500 CL535912**	-	19
4,579	FNMA FNMS 06.500 CL545333**	-	57
2,330	FNMA FNMS 06.500 CL545814**	-	34
18,481	FNMA FNMS 06.500 CL545891**	-	217
2,762	FNMA FNMS 06.500 CL555404**	-	73
20,980	FNMA FNMS 06.500 CL555571**	-	822
133,942	FNMA FNMS 06.500 CL557271**	-	3,100
3,009	FNMA FNMS 06.500 CL563097**	-	12
9,951	FNMA FNMS 06.500 CL567838**	-	519
2,690	FNMA FNMS 06.500 CL568065**	-	40
10,210	FNMA FNMS 06.500 CL580233**	-	409
2,808	FNMA FNMS 06.500 CL580821**	-	9
16,915	FNMA FNMS 06.500 CL581194**	-	144
10,359	FNMA FNMS 06.500 CL582584**	-	104
15,732	FNMA FNMS 06.500 CL582670**	-	91
22,695	FNMA FNMS 06.500 CL585613**	-	116
27,588	FNMA FNMS 06.500 CL587741**	-	22
739	FNMA FNMS 06.500 CL589271**	-	3
1,800	FNMA FNMS 06.500 CL590764**	-	8
1,900	FNMA FNMS 06.500 CL592274**	-	8
957	FNMA FNMS 06.500 CL595444**	-	7
8,167	FNMA FNMS 06.500 CL607476**	-	169
2,642	FNMA FNMS 06.500 CL610083**	-	43
1,359	FNMA FNMS 06.500 CL618316**	-	21
20,658	FNMA FNMS 06.500 CL619095**	-	208
9,153	FNMA FNMS 06.500 CL621500**	-	229
10,748	FNMA FNMS 06.500 CL621518**	-	243
21,495	FNMA FNMS 06.500 CL621583**	-	157
3,341	FNMA FNMS 06.500 CL621665**	-	162
8,953	FNMA FNMS 06.500 CL622159**	-	355
1,583	FNMA FNMS 06.500 CL625185**	-	26

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,840	FNMA FNMS 06.500 CL629279**	$ -	$ 13
31,543	FNMA FNMS 06.500 CL629314**	-	203
3,609	FNMA FNMS 06.500 CL629647**	-	75
8,656	FNMA FNMS 06.500 CL629914**	-	805
5,374	FNMA FNMS 06.500 CL630390**	-	36
3,337	FNMA FNMS 06.500 CL631415**	-	14
15,101	FNMA FNMS 06.500 CL631535**	-	787
1,290	FNMA FNMS 06.500 CL635079**	-	86
1,117	FNMA FNMS 06.500 CL635670**	-	108
1,075	FNMA FNMS 06.500 CL636029**	-	16
2,797	FNMA FNMS 06.500 CL640093**	-	27
14,321	FNMA FNMS 06.500 CL643214**	-	852
4,335	FNMA FNMS 06.500 CL643221**	-	856
48,160	FNMA FNMS 06.500 CL644576**	-	396
1,107	FNMA FNMS 06.500 CL644696**	-	76
171,957	FNMA FNMS 06.500 CL645024**	-	1,311
25,164	FNMA FNMS 06.500 CL648795**	-	683
5,298	FNMA FNMS 06.500 CL649166**	-	328
7,135	FNMA FNMS 06.500 CL649215**	-	81
4,434	FNMA FNMS 06.500 CL649975**	-	92
5,494	FNMA FNMS 06.500 CL650143**	-	108
806	FNMA FNMS 06.500 CL650291**	-	33
3,774	FNMA FNMS 06.500 CL650353**	-	56
1,741	FNMA FNMS 06.500 CL650634**	-	25
1,488	FNMA FNMS 06.500 CL650996**	-	12
4,084	FNMA FNMS 06.500 CL651474**	-	30
1,075	FNMA FNMS 06.500 CL652759**	-	31
29,226	FNMA FNMS 06.500 CL652846**	-	139
1,124	FNMA FNMS 06.500 CL653226**	-	13
7,190	FNMA FNMS 06.500 CL653591**	-	575
806	FNMA FNMS 06.500 CL655083**	-	6
10,559	FNMA FNMS 06.500 CL655682**	-	141
2,581	FNMA FNMS 06.500 CL656189**	-	8
2,062	FNMA FNMS 06.500 CL657246**	-	28
482	FNMA FNMS 06.500 CL660311**	-	7
16,034	FNMA FNMS 06.500 CL660563**	-	138
14,735	FNMA FNMS 06.500 CL661955**	-	331
144,460	FNMA FNMS 06.500 CL662011**	-	4,880
7,580	FNMA FNMS 06.500 CL664969**	-	57
21,968	FNMA FNMS 06.500 CL667722**	-	841
5,064	FNMA FNMS 06.500 CL669662**	-	52
23,793	FNMA FNMS 06.500 CL670402**	-	245
2,092	FNMA FNMS 06.500 CL681167**	-	12
10,603	FNMA FNMS 06.500 CL685390**	-	814

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
1,626	FNMA FNMS 06.500 CL687036**	$ -	$ 31
6,157	FNMA FNMS 06.500 CL687210**	-	138
76,974	FNMA FNMS 06.500 CL735852**	-	5,628
38,690	FNMA FNMS 06.500 CL745636**	-	6,077
4,537	FNMA FNMS 06.500 CL745818**	-	331
1,376	FNMA FNMS 06.500 CL745875**	-	97
75,031	FNMA FNMS 06.500 CL745932**	-	5,168
659	FNMA FNMS 06.500 CL745948**	-	46
12,101	FNMA FNMS 06.500 CL763527**	-	297
1,173	FNMA FNMS 06.500 CL776444**	-	71
1,553	FNMA FNMS 06.500 CL776646**	-	76
70,796	FNMA FNMS 06.500 CL791572**	-	1,775
68,192	FNMA FNMS 06.500 CL791582**	-	5,203
6,778	FNMA FNMS 06.500 CL792083**	-	351
8,593	FNMA FNMS 06.500 CL796164**	-	427
16,558	FNMA FNMS 06.500 CL799487**	-	754
4,299	FNMA FNMS 06.500 CL851700**	-	765
128,968	FNMA FNMS 06.500 CL872404**	-	5,962
18,270	FNMA FNMS 06.500 CL878225**	-	1,482
22,496	FNMA FNMS 06.500 CL879737**	-	9,007
311,672	FNMA FNMS 06.500 CL888215**	-	30,590
11,579	FNMA FNMS 06.500 CL888545**	-	631
45,178	FNMA FNMS 06.500 CL888813**	-	5,819
25,408	FNMA FNMS 06.500 CL888814**	-	1,427
7,301	FNMA FNMS 06.500 CL889241**	-	462
4,735	FNMA FNMS 06.500 CL889676**	-	474
117,797	FNMA FNMS 06.500 CL889900**	-	21,209
16	FNMA FNMS 06.500 CL890150**	-	3
6,431	FNMA FNMS 06.500 CL895749**	-	662
153,972	FNMA FNMS 06.500 CL896434**	-	12,727
22,569	FNMA FNMS 06.500 CL897206**	-	542
10,757	FNMA FNMS 06.500 CL902685**	-	1,505
7,523	FNMA FNMS 06.500 CL903804**	-	615
13,685	FNMA FNMS 06.500 CL906478**	-	638
388	FNMA FNMS 06.500 CL907659**	-	63
14,193	FNMA FNMS 06.500 CL910084**	-	286
10,767	FNMA FNMS 06.500 CL917874**	-	462
20,880	FNMA FNMS 06.500 CL922530**	-	2,977
957	FNMA FNMS 06.500 CL928587**	-	66
1,367	FNMA FNMS 06.500 CL930647**	-	672
15,263	FNMA FNMS 06.500 CL934246**	-	1,223
590	FNMA FNMS 06.500 CL936888**	-	29
75,231	FNMA FNMS 06.500 CL937886**	-	11,923
129,462	FNMA FNMS 06.500 CL939958**	-	10,345

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
35,793	FNMA FNMS 06.500 CL941430**	$ -	$ 1,832
10,973	FNMA FNMS 06.500 CL943699**	-	641
21,495	FNMA FNMS 06.500 CL946118**	-	3,647
7,506	FNMA FNMS 06.500 CL947260**	-	317
305	FNMA FNMS 06.500 CL949233**	-	28
9,623	FNMA FNMS 06.500 CL949358**	-	1,237
145,945	FNMA FNMS 06.500 CL950702**	-	6,734
1,075	FNMA FNMS 06.500 CL950797**	-	57
6,533	FNMA FNMS 06.500 CL950844**	-	328
81,684	FNMA FNMS 06.500 CL955195**	-	11,361
174,353	FNMA FNMS 06.500 CL955391**	-	11,789
4,972	FNMA FNMS 06.500 CL955791**	-	689
235,364	FNMA FNMS 06.500 CL967186**	-	19,530
11,902	FNMA FNMS 06.500 CL968381**	-	1,780
2,472	FNMA FNMS 06.500 CL970298**	-	655
541	FNMA FNMS 06.500 CL976970**	-	173
3,857	FNMA FNMS 06.500 CL981730**	-	627
1,982	FNMA FNMS 06.500 CL987481**	-	240
1,252	FNMA FNMS 06.500 CLAA0752**	-	230
2,639	FNMA FNMS 06.500 CLAA4576**	-	225
3,821	FNMA FNMS 06.500 CLAB0513**	-	318
24,440	FNMA FNMS 06.500 CLAC2356**	-	5,951
7,975	FNMA FNMS 06.500 CLAC5404**	-	5,134
36,272	FNMA FNMS 06.500 CLAD0716**	-	11,618
24,341	FNMA FNMS 06.500 CLAD0723**	-	7,913
12,884	FNMA FNMS 06.500 CLAE0443**	-	2,319
6,383	FNMA FNMS 06.500 CLAL0808**	-	1,630
18,605	FNMA FNMS 06.500 CLAL1176**	-	5,252
725	FNMA FNMS 06.500 CLAL1308**	-	161
20,777	FNMA FNMS 06.500 CLAL1704**	-	6,298
359	FNMA FNMS 06.500 CLAL2684**	-	156
355	FNMA FNMS 06.500 CLAL3983**	-	244
1,260	FNMA FNMS 06.500 CLAL5755**	-	1,317
11,131	FNMA FNMS 06.500 CN256316**	-	300
15,433	FNMA FNMS 06.500 CN256435**	-	574
6,458	FNMA FNMS 06.500 CN256482**	-	228
934	FNMA FNMS 06.500 CN256549**	-	26
805	FNMA FNMS 06.500 CN256796**	-	56
22,902	FNMA FNMS 06.500 CN256989**	-	1,360
476	FNMA FNMS 06.500 CN257086**	-	49
2,642	FNMA FNMS 06.500 CN257509**	-	307
428	FNMA FNMS 06.500 CN914681**	-	22
23,644	FNMA FNMS 06.500 CT251508**	-	76
14,727	FNMA FNMS 06.500 CT251692**	-	53

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
103,934	FNMA FNMS 06.500 CT251890**	$ -	$ 539
6,741	FNMA FNMS 06.500 CT251961**	-	34
10,747	FNMA FNMS 06.500 CT252104**	-	78
10,747	FNMA FNMS 06.500 CT252207**	-	104
637	FNMA FNMS 06.500 CT253708**	-	4
5,374	FNMA FNMS 06.500 CT253802**	-	57
32,933	FNMA FNMS 06.500 CT254191**	-	661
12,897	FNMA FNMS 06.500 CT254375**	-	289
2,452	FNMA FNMS 06.500 CT256571**	-	471
30,093	FNMA FNMS 06.500 CT303821**	-	12
4,856	FNMA FNMS 06.500 CT323603**	-	41
7,075	FNMA FNMS 06.500 CT437234**	-	45
17,196	FNMA FNMS 06.500 CT440733**	-	63
42,989	FNMA FNMS 06.500 CT482906**	-	151
1,302	FNMA FNMS 06.500 CT929908**	-	257
10,213	FNMA FNMS 06.500 CYAD3634**	-	7,027
32,242	FNMA FNMS 06.500 GL930664**	-	11,082
23,644	FNMA FNMS 06.500 GL931537**	-	7,425
1,221	FNMA FNMS 06.500 K0976900**	-	944
1,592	FNMA FNMS 06.500 K1735264**	-	59
21,495	FNMA FNMS 06.500 K2254248**	-	732
53,737	FNMA FNMS 06.500 K2938390**	-	3,819
1,641	FNMA FNMS 06.500 KL898545**	-	66
513	FNMA FNMS 06.500 NP907089**	-	26
40,452	FNMA FNMS 06.500 NP924735**	-	1,664
537,366	FNMA FNMS 06.500 NP948577**	-	19,916
3,547	FNMA FNMS 06.500 ZL310082**	-	607
1,749	FNMA FNMS 06.900 CL561987**	-	294
976	FNMA FNMS 06.900 CL579349**	-	210
6,115	FNMA FNMS 07.000 CI535631**	-	5
53,956	FNMA FNMS 07.000 CI545226**	-	105
2,428	FNMA FNMS 07.000 CI550415**	-	4
3,009	FNMA FNMS 07.000 CI572794**	-	19
6,269	FNMA FNMS 07.000 CI661185**	-	137
10,027	FNMA FNMS 07.000 CI725284**	-	87
1,402	FNMA FNMS 07.000 CL050725**	-	7
171,438	FNMA FNMS 07.000 CL190289**	-	844
17,328	FNMA FNMS 07.000 CL190310**	-	42
965	FNMA FNMS 07.000 CL212774**	-	5
793	FNMA FNMS 07.000 CL251499**	-	6
11,878	FNMA FNMS 07.000 CL252094**	-	156
14,527	FNMA FNMS 07.000 CL252163**	-	213
266	FNMA FNMS 07.000 CL252256**	-	4
94,120	FNMA FNMS 07.000 CL252571**	-	1,205

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
9,583	FNMA FNMS 07.000 CL252716**	$ -	$ 88
67,445	FNMA FNMS 07.000 CL252873**	-	577
32,310	FNMA FNMS 07.000 CL253514**	-	231
3,744	FNMA FNMS 07.000 CL253907**	-	36
85,668	FNMA FNMS 07.000 CL254008**	-	1,146
287	FNMA FNMS 07.000 CL254148**	-	5
342	FNMA FNMS 07.000 CL254312**	-	8
389,497	FNMA FNMS 07.000 CL254347**	-	7,398
1,725	FNMA FNMS 07.000 CL254379**	-	47
971	FNMA FNMS 07.000 CL254407**	-	20
676	FNMA FNMS 07.000 CL254517**	-	28
32,297	FNMA FNMS 07.000 CL254562**	-	201
75,231	FNMA FNMS 07.000 CL256080**	-	5,122
1,721	FNMA FNMS 07.000 CL256567**	-	157
3,224	FNMA FNMS 07.000 CL256811**	-	203
5,750	FNMA FNMS 07.000 CL257137**	-	351
594	FNMA FNMS 07.000 CL257198**	-	60
64,484	FNMA FNMS 07.000 CL303278**	-	517
34,522	FNMA FNMS 07.000 CL303856**	-	247
142,066	FNMA FNMS 07.000 CL303913**	-	898
182,705	FNMA FNMS 07.000 CL313947**	-	1,026
12,626	FNMA FNMS 07.000 CL323542**	-	109
537	FNMA FNMS 07.000 CL329280**	-	3
2,503	FNMA FNMS 07.000 CL341662**	-	10
910	FNMA FNMS 07.000 CL342068**	-	4
3,714	FNMA FNMS 07.000 CL351397**	-	283
1,352	FNMA FNMS 07.000 CL364630**	-	42
938	FNMA FNMS 07.000 CL364700**	-	3
2,542	FNMA FNMS 07.000 CL399780**	-	136
172	FNMA FNMS 07.000 CL399910**	-	1
11,082	FNMA FNMS 07.000 CL412684**	-	97
6,669	FNMA FNMS 07.000 CL414095**	-	99
11,937	FNMA FNMS 07.000 CL414469**	-	85
8,759	FNMA FNMS 07.000 CL418119**	-	104
784	FNMA FNMS 07.000 CL421826**	-	2
12,925	FNMA FNMS 07.000 CL425406**	-	115
64,484	FNMA FNMS 07.000 CL429322**	-	961
11,285	FNMA FNMS 07.000 CL432168**	-	163
1,596	FNMA FNMS 07.000 CL433640**	-	2
2,549	FNMA FNMS 07.000 CL434609**	-	136
281	FNMA FNMS 07.000 CL436781**	-	2
968	FNMA FNMS 07.000 CL441754**	-	37
19,784	FNMA FNMS 07.000 CL447575**	-	106
1,041	FNMA FNMS 07.000 CL447932**	-	12

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
178	FNMA FNMS 07.000 CL448850**	$ -	$ 5
5,350	FNMA FNMS 07.000 CL449074**	-	58
1,840	FNMA FNMS 07.000 CL452027**	-	10
5,996	FNMA FNMS 07.000 CL457615**	-	301
1,823	FNMA FNMS 07.000 CL481159**	-	54
5,747	FNMA FNMS 07.000 CL481564**	-	164
10,665	FNMA FNMS 07.000 CL484858**	-	100
220	FNMA FNMS 07.000 CL486016**	-	6
1,109	FNMA FNMS 07.000 CL486478**	-	37
3,107	FNMA FNMS 07.000 CL487966**	-	150
1,744	FNMA FNMS 07.000 CL488296**	-	35
5,187	FNMA FNMS 07.000 CL490602**	-	28
484	FNMA FNMS 07.000 CL491066**	-	1
5,387	FNMA FNMS 07.000 CL491185**	-	50
7,475	FNMA FNMS 07.000 CL494640**	-	82
6,003	FNMA FNMS 07.000 CL499282**	-	17
2,483	FNMA FNMS 07.000 CL505666**	-	40
1,795	FNMA FNMS 07.000 CL510105**	-	9
350	FNMA FNMS 07.000 CL516274**	-	7
22,608	FNMA FNMS 07.000 CL517784**	-	69
23,040	FNMA FNMS 07.000 CL525941**	-	58
21,681	FNMA FNMS 07.000 CL535154**	-	83
157,735	FNMA FNMS 07.000 CL535185**	-	831
5,068	FNMA FNMS 07.000 CL535195**	-	27
1,375	FNMA FNMS 07.000 CL535664**	-	10
5,821	FNMA FNMS 07.000 CL535824**	-	36
10,747	FNMA FNMS 07.000 CL544554**	-	80
1,386,597	FNMA FNMS 07.000 CL545195**	-	10,129
1,593	FNMA FNMS 07.000 CL545482**	-	21
31,536	FNMA FNMS 07.000 CL545513**	-	943
79,152	FNMA FNMS 07.000 CL545556**	-	990
6	FNMA FNMS 07.000 CL545605**	-	-
53,737	FNMA FNMS 07.000 CL545756**	-	822
15,700	FNMA FNMS 07.000 CL545757**	-	207
23,968	FNMA FNMS 07.000 CL545815**	-	313
31,167	FNMA FNMS 07.000 CL545868**	-	1,296
290	FNMA FNMS 07.000 CL545882**	-	5
2,727	FNMA FNMS 07.000 CL545994**	-	62
105,754	FNMA FNMS 07.000 CL545996**	-	1,340
270	FNMA FNMS 07.000 CL547785**	-	3
44,742	FNMA FNMS 07.000 CL552978**	-	604
131,868	FNMA FNMS 07.000 CL555173**	-	2,107
13,986	FNMA FNMS 07.000 CL555212**	-	248
32,643	FNMA FNMS 07.000 CL555987**	-	1,185

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
10,747	FNMA FNMS 07.000 CL562297**	$ -	$ 49
30,627	FNMA FNMS 07.000 CL562569**	-	374
9,434	FNMA FNMS 07.000 CL566717**	-	89
86	FNMA FNMS 07.000 CL566775**	-	-
43,032	FNMA FNMS 07.000 CL567106**	-	174
12,922	FNMA FNMS 07.000 CL576138**	-	63
3,187	FNMA FNMS 07.000 CL580078**	-	22
1,373	FNMA FNMS 07.000 CL581638**	-	12
5,353	FNMA FNMS 07.000 CL589024**	-	534
1,676	FNMA FNMS 07.000 CL589042**	-	217
67,641	FNMA FNMS 07.000 CL589360**	-	1,062
4,746	FNMA FNMS 07.000 CL590899**	-	43
1,157	FNMA FNMS 07.000 CL593022**	-	17
42,624	FNMA FNMS 07.000 CL595797**	-	245
23,089	FNMA FNMS 07.000 CL595798**	-	342
10,281	FNMA FNMS 07.000 CL596182**	-	499
13,824	FNMA FNMS 07.000 CL596269**	-	271
342	FNMA FNMS 07.000 CL597702**	-	1
7,461	FNMA FNMS 07.000 CL600583**	-	68
537	FNMA FNMS 07.000 CL602630**	-	97
25,084	FNMA FNMS 07.000 CL606552**	-	192
486	FNMA FNMS 07.000 CL607576**	-	4
70,504	FNMA FNMS 07.000 CL609203**	-	430
17,066	FNMA FNMS 07.000 CL610044**	-	126
382	FNMA FNMS 07.000 CL617453**	-	9
97,548	FNMA FNMS 07.000 CL618571**	-	1,170
80,226	FNMA FNMS 07.000 CL618572**	-	162
6,066	FNMA FNMS 07.000 CL620477**	-	58
906	FNMA FNMS 07.000 CL625488**	-	17
30,523	FNMA FNMS 07.000 CL627131**	-	400
9,619	FNMA FNMS 07.000 CL627146**	-	114
19,334	FNMA FNMS 07.000 CL628665**	-	265
3,224	FNMA FNMS 07.000 CL630599**	-	387
11,383	FNMA FNMS 07.000 CL630992**	-	2,124
17,196	FNMA FNMS 07.000 CL631003**	-	1,443
21,358	FNMA FNMS 07.000 CL633544**	-	440
360	FNMA FNMS 07.000 CL633611**	-	8
175,858	FNMA FNMS 07.000 CL633697**	-	21,731
6,053	FNMA FNMS 07.000 CL634294**	-	99
39,934	FNMA FNMS 07.000 CL635042**	-	390
64,860	FNMA FNMS 07.000 CL635729**	-	5,520
2,188	FNMA FNMS 07.000 CL636568**	-	42
3,220	FNMA FNMS 07.000 CL636847**	-	71
617	FNMA FNMS 07.000 CL636876**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
493	FNMA FNMS 07.000 CL636902**	$ -	$ 4
21,497	FNMA FNMS 07.000 CL636992**	-	531
433	FNMA FNMS 07.000 CL637252**	-	5
39,521	FNMA FNMS 07.000 CL637401**	-	1,059
2,491	FNMA FNMS 07.000 CL638702**	-	48
5,303	FNMA FNMS 07.000 CL639083**	-	103
8,403	FNMA FNMS 07.000 CL639106**	-	91
215	FNMA FNMS 07.000 CL639393**	-	6
1,193	FNMA FNMS 07.000 CL640064**	-	16
594	FNMA FNMS 07.000 CL640291**	-	24
9,665	FNMA FNMS 07.000 CL641282**	-	179
32,882	FNMA FNMS 07.000 CL641619**	-	637
12,381	FNMA FNMS 07.000 CL642800**	-	237
4,164	FNMA FNMS 07.000 CL642902**	-	116
2,985	FNMA FNMS 07.000 CL644061**	-	42
2,810	FNMA FNMS 07.000 CL644531**	-	27
64,478	FNMA FNMS 07.000 CL644583**	-	1,208
94,576	FNMA FNMS 07.000 CL644863**	-	5,780
11,616	FNMA FNMS 07.000 CL645434**	-	186
679	FNMA FNMS 07.000 CL645794**	-	5
7,842	FNMA FNMS 07.000 CL645862**	-	188
1,359	FNMA FNMS 07.000 CL646109**	-	28
32,242	FNMA FNMS 07.000 CL646513**	-	1,689
301	FNMA FNMS 07.000 CL647438**	-	7
55,919	FNMA FNMS 07.000 CL647994**	-	499
14,712	FNMA FNMS 07.000 CL648010**	-	175
8,177	FNMA FNMS 07.000 CL648494**	-	752
4,208	FNMA FNMS 07.000 CL649043**	-	72
69,363	FNMA FNMS 07.000 CL649698**	-	315
10,832	FNMA FNMS 07.000 CL650040**	-	98
2,329	FNMA FNMS 07.000 CL650801**	-	31
11,256	FNMA FNMS 07.000 CL651258**	-	171
384	FNMA FNMS 07.000 CL651345**	-	6
37,403	FNMA FNMS 07.000 CL651587**	-	731
1,349	FNMA FNMS 07.000 CL651626**	-	3
42,284	FNMA FNMS 07.000 CL652429**	-	892
66,734	FNMA FNMS 07.000 CL653073**	-	255
7,039	FNMA FNMS 07.000 CL653555**	-	892
9,531	FNMA FNMS 07.000 CL654349**	-	201
6,546	FNMA FNMS 07.000 CL654424**	-	166
710	FNMA FNMS 07.000 CL655592**	-	13
2,311	FNMA FNMS 07.000 CL655928**	-	184
31,987	FNMA FNMS 07.000 CL656034**	-	642
35,294	FNMA FNMS 07.000 CL656886**	-	1,422

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
389	FNMA FNMS 07.000 CL659059**	$ -	$ 11
44,391	FNMA FNMS 07.000 CL660143**	-	552
55,209	FNMA FNMS 07.000 CL661171**	-	697
34,252	FNMA FNMS 07.000 CL662508**	-	634
24,206	FNMA FNMS 07.000 CL662892**	-	614
288	FNMA FNMS 07.000 CL669456**	-	8
412	FNMA FNMS 07.000 CL671048**	-	5
5,876	FNMA FNMS 07.000 CL672083**	-	64
2,607	FNMA FNMS 07.000 CL675818**	-	44
24,140	FNMA FNMS 07.000 CL683142**	-	1,561
43,928	FNMA FNMS 07.000 CL725484**	-	3,017
10,846	FNMA FNMS 07.000 CL725774**	-	633
543	FNMA FNMS 07.000 CL743381**	-	8
4,323	FNMA FNMS 07.000 CL743515**	-	134
26,277	FNMA FNMS 07.000 CL745527**	-	6,029
44,709	FNMA FNMS 07.000 CL745954**	-	9,202
249	FNMA FNMS 07.000 CL758690**	-	147
29,425	FNMA FNMS 07.000 CL769019**	-	1,590
5,783	FNMA FNMS 07.000 CL772280**	-	200
9,214	FNMA FNMS 07.000 CL781995**	-	272
20,306	FNMA FNMS 07.000 CL787772**	-	374
14,401	FNMA FNMS 07.000 CL793189**	-	167
78,863	FNMA FNMS 07.000 CL805440**	-	6,719
94,574	FNMA FNMS 07.000 CL815075**	-	2,954
64,825	FNMA FNMS 07.000 CL822164**	-	4,257
338	FNMA FNMS 07.000 CL827622**	-	162
24,946	FNMA FNMS 07.000 CL831786**	-	2,828
10,544	FNMA FNMS 07.000 CL832880**	-	711
71,239	FNMA FNMS 07.000 CL833608**	-	9,484
185	FNMA FNMS 07.000 CL836804**	-	18
47,033	FNMA FNMS 07.000 CL847949**	-	2,148
16,469	FNMA FNMS 07.000 CL851801**	-	2,352
34,846	FNMA FNMS 07.000 CL852567**	-	1,966
60,225	FNMA FNMS 07.000 CL852572**	-	3,194
58,330	FNMA FNMS 07.000 CL852576**	-	1,401
50,109	FNMA FNMS 07.000 CL852843**	-	2,119
6,341	FNMA FNMS 07.000 CL865213**	-	1,765
80,605	FNMA FNMS 07.000 CL888366**	-	6,373
499	FNMA FNMS 07.000 CL888367**	-	47
21,495	FNMA FNMS 07.000 CL888640**	-	6,270
43,258	FNMA FNMS 07.000 CL888901**	-	13,571
26,782	FNMA FNMS 07.000 CL892465**	-	6,417
351	FNMA FNMS 07.000 CL893003**	-	31
99,492	FNMA FNMS 07.000 CL895642**	-	10,370

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
23,005	FNMA FNMS 07.000 CL898706**	$ -	$ 7,903
1,210	FNMA FNMS 07.000 CL903152**	-	28
15,680	FNMA FNMS 07.000 CL909155**	-	6,315
499	FNMA FNMS 07.000 CL909169**	-	173
486	FNMA FNMS 07.000 CL909178**	-	165
1,075	FNMA FNMS 07.000 CL924874**	-	51
4,669	FNMA FNMS 07.000 CL928752**	-	139
1,075	FNMA FNMS 07.000 CL928938**	-	75
45,586	FNMA FNMS 07.000 CL928940**	-	6,634
244,426	FNMA FNMS 07.000 CL939476**	-	16,346
1,650	FNMA FNMS 07.000 CL943927**	-	143
3,563	FNMA FNMS 07.000 CL953185**	-	204
118,236	FNMA FNMS 07.000 CL953286**	-	7,583
53,743	FNMA FNMS 07.000 CL956254**	-	5,656
25,082	FNMA FNMS 07.000 CL956258**	-	4,507
12	FNMA FNMS 07.000 CL956769**	-	-
33,843	FNMA FNMS 07.000 CL959990**	-	12,656
1,049	FNMA FNMS 07.000 CL966547**	-	92
1,075	FNMA FNMS 07.000 CL968549**	-	58
109,657	FNMA FNMS 07.000 CL969729**	-	18,775
36,321	FNMA FNMS 07.000 CL970972**	-	11,809
93,464	FNMA FNMS 07.000 CL973441**	-	6,491
25,794	FNMA FNMS 07.000 CL987366**	-	8,890
1,257	FNMA FNMS 07.000 CL988993**	-	148
25,794	FNMA FNMS 07.000 CL991601**	-	8,707
322	FNMA FNMS 07.000 CL992042**	-	57
59,618	FNMA FNMS 07.000 CL992165**	-	9,697
11,215	FNMA FNMS 07.000 CL992308**	-	1,751
30,040	FNMA FNMS 07.000 CL992417**	-	10,304
3,436	FNMA FNMS 07.000 CL993155**	-	334
65,203	FNMA FNMS 07.000 CL994103**	-	9,154
23,913	FNMA FNMS 07.000 CLAD0725**	-	8,583
16,121	FNMA FNMS 07.000 CLAE0755**	-	5,247
9,673	FNMA FNMS 07.000 CLAE0758**	-	2,425
16,861	FNMA FNMS 07.000 CLAL0061**	-	7,780
2,149	FNMA FNMS 07.000 CLAL1469**	-	604
29,340	FNMA FNMS 07.000 CT250583**	-	37
4,319	FNMA FNMS 07.000 CT252538**	-	16
11,581	FNMA FNMS 07.000 CT252711**	-	126
41,829	FNMA FNMS 07.000 CT252979**	-	282
196,241	FNMA FNMS 07.000 CT253709**	-	2,357
12,194	FNMA FNMS 07.000 CT253849**	-	190
38,094	FNMA FNMS 07.000 CT254001**	-	574
83,515	FNMA FNMS 07.000 CT254387**	-	1,909

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
31,228	FNMA FNMS 07.000 CT254453**	$ -	$ 689
1,953	FNMA FNMS 07.000 CT256589**	-	212
1,445	FNMA FNMS 07.000 CT256706**	-	328
8,502	FNMA FNMS 07.000 CT256868**	-	477
5,613	FNMA FNMS 07.000 CT256915**	-	593
1,075	FNMA FNMS 07.000 CT323132**	-	1
10,747	FNMA FNMS 07.000 CT328859**	-	42
3,762	FNMA FNMS 07.000 CT341893**	-	3
7,084	FNMA FNMS 07.000 CT398698**	-	8
3,439	FNMA FNMS 07.000 CT555644**	-	99
1,403	FNMA FNMS 07.000 CT929064**	-	190
34,391	FNMA FNMS 07.000 K0898544**	-	4,810
176,091	FNMA FNMS 07.000 NP256531**	-	3,148
67,129	FNMA FNMS 07.000 NP880418**	-	6,055
32,242	FNMA FNMS 07.000 NP888412**	-	1,763
240,537	FNMA FNMS 07.000 NP901950**	-	29,569
159,428	FNMA FNMS 07.000 NP908088**	-	3,189
53,737	FNMA FNMS 07.000 ZL310042**	-	10,346
3,348	FNMA FNMS 07.090 CA589638**	-	368
214,947	FNMA FNMS 07.500 CI535192**	-	4
579	FNMA FNMS 07.500 CI535201**	-	-
5,374	FNMA FNMS 07.500 CI537447**	-	4
10,271	FNMA FNMS 07.500 CI545290**	-	18
4,676	FNMA FNMS 07.500 CI545622**	-	8
2,698	FNMA FNMS 07.500 CI550874**	-	3
7,315	FNMA FNMS 07.500 CL190308**	-	20
1	FNMA FNMS 07.500 CL250060**	-	-
23,488	FNMA FNMS 07.500 CL250433**	-	162
10,796	FNMA FNMS 07.500 CL252717**	-	70
9,182	FNMA FNMS 07.500 CL253346**	-	23
4,811	FNMA FNMS 07.500 CL253436**	-	7
193	FNMA FNMS 07.500 CL253546**	-	1
3,642	FNMA FNMS 07.500 CL253929**	-	47
119,796	FNMA FNMS 07.500 CL256572**	-	7,317
3,949	FNMA FNMS 07.500 CL257392**	-	854
335,861	FNMA FNMS 07.500 CL303885**	-	1,129
18,770	FNMA FNMS 07.500 CL313835**	-	81
4,124	FNMA FNMS 07.500 CL425375**	-	54
3,559	FNMA FNMS 07.500 CL512534**	-	155
118	FNMA FNMS 07.500 CL514037**	-	1
532,792	FNMA FNMS 07.500 CL520033**	-	11,625
877	FNMA FNMS 07.500 CL526062**	-	2
380	FNMA FNMS 07.500 CL526392**	-	3
3,603	FNMA FNMS 07.500 CL526645**	-	28

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
403	FNMA FNMS 07.500 CL529049**	$ -	$ -
5,374	FNMA FNMS 07.500 CL535143**	-	29
2,085	FNMA FNMS 07.500 CL535529**	-	5
5,490	FNMA FNMS 07.500 CL535996**	-	34
4,115	FNMA FNMS 07.500 CL537432**	-	61
402	FNMA FNMS 07.500 CL537813**	-	2
4,398	FNMA FNMS 07.500 CL545278**	-	34
300	FNMA FNMS 07.500 CL548037**	-	1
4,923	FNMA FNMS 07.500 CL548098**	-	67
5,094	FNMA FNMS 07.500 CL559298**	-	11
4,117	FNMA FNMS 07.500 CL561742**	-	32
944	FNMA FNMS 07.500 CL562711**	-	59
4,374	FNMA FNMS 07.500 CL564386**	-	47
10,867	FNMA FNMS 07.500 CL567909**	-	17
10,791	FNMA FNMS 07.500 CL573074**	-	162
22,830	FNMA FNMS 07.500 CL593744**	-	870
4,930	FNMA FNMS 07.500 CL595544**	-	43
8,664	FNMA FNMS 07.500 CL597301**	-	129
2,926	FNMA FNMS 07.500 CL606471**	-	28
14,758	FNMA FNMS 07.500 CL609144**	-	561
33,356	FNMA FNMS 07.500 CL656653**	-	571
25,374	FNMA FNMS 07.500 CL661172**	-	1,059
10,668	FNMA FNMS 07.500 CL694128**	-	559
53,737	FNMA FNMS 07.500 CL735204**	-	6,837
36,004	FNMA FNMS 07.500 CL745288**	-	9,640
6,399	FNMA FNMS 07.500 CL764677**	-	580
5,674	FNMA FNMS 07.500 CL781996**	-	203
106,861	FNMA FNMS 07.500 CL888707**	-	8,853
116,795	FNMA FNMS 07.500 CL923169**	-	6,169
21,495	FNMA FNMS 07.500 CL995665**	-	8,472
15,046	FNMA FNMS 07.500 CLAD0269**	-	6,906
5,357	FNMA FNMS 07.500 CT361439**	-	19
23,329	FNMA FNMS 07.500 CT928634**	-	3,041
96,746	FNMA FNMS 07.500 GL426825**	-	1,707
161,210	FNMA FNMS 07.500 NP888738**	-	8,623
1,161	FNMA FNMS 07.500 NP973268**	-	60
1,349	FNMA FNMS 08.000 CI253388**	-	1
2,341	FNMA FNMS 08.000 CI253391**	-	1
699	FNMA FNMS 08.000 CI253432**	-	1
10,925	FNMA FNMS 08.000 CI535377**	-	3
3,331	FNMA FNMS 08.000 CI535460**	-	2
5,389	FNMA FNMS 08.000 CI560805**	-	31
624	FNMA FNMS 08.000 CL252713**	-	7
1,658	FNMA FNMS 08.000 CL253356**	-	8

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
2,865	FNMA FNMS 08.000 CL256660**	$ -	$ 211
638	FNMA FNMS 08.000 CL256701**	-	16
2,458	FNMA FNMS 08.000 CL535095**	-	22
512	FNMA FNMS 08.000 CL540459**	-	5
596	FNMA FNMS 08.000 CL547512**	-	7
1,266	FNMA FNMS 08.000 CL549890**	-	9
480	FNMA FNMS 08.000 CL551081**	-	4
799	FNMA FNMS 08.000 CL567649**	-	4
3,413	FNMA FNMS 08.000 CL572335**	-	293
15,488	FNMA FNMS 08.000 CL650078**	-	221
161	FNMA FNMS 08.000 CL680250**	-	10
2,076	FNMA FNMS 08.000 CL725164**	-	145
2,751	FNMA FNMS 08.000 CL754368**	-	82
3,525	FNMA FNMS 08.000 CL769021**	-	274
337	FNMA FNMS 08.000 CL807392**	-	30
66,058	FNMA FNMS 08.000 CL888411**	-	17,660
17,337	FNMA FNMS 08.000 CL897880**	-	7,127
2,792	FNMA FNMS 08.000 CL905007**	-	641
17,994	FNMA FNMS 08.000 CLAD0347**	-	7,989
14,458	FNMA FNMS 08.000 CLAD0668**	-	5,947
7,577	FNMA FNMS 08.000 CLAL3053**	-	5,933
8,766	FNMA FNMS 08.000 CT253019**	-	105
8,918	FNMA FNMS 08.000 CT253209**	-	131
10,133	FNMA FNMS 08.000 CT253293**	-	80
3,837	FNMA FNMS 08.000 CT253394**	-	17
1,000	FNMA FNMS 08.000 CT253697**	-	16
7,953	FNMA FNMS 08.000 CT313955**	-	9
15,365	FNMA FNMS 08.000 CT504774**	-	435
140	FNMA FNMS 08.000 CT523829**	-	2
29,603	FNMA FNMS 08.000 CT745426**	-	3,674
91,478	FNMA FNMS 08.000 GO254027**	-	958
114,302	FNMA FNMS 08.500 CL253348**	-	904
80,172	FNMA FNMS 08.500 CL253671**	-	1,204
3,028	FNMA FNMS 08.500 CL377450**	-	25
1,627	FNMA FNMS 08.500 CL582809**	-	3
8,707	FNMA FNMS 08.500 CL610461**	-	864
3,916	FNMA FNMS 08.500 CL959237**	-	252
11,602	FNMA FNMS 08.500 CL990334**	-	2,834
16,028	FNMA FNMS 08.500 CT516217**	-	137
26,400	FNMA FNMS 08.500 GN100294**	-	222
62,157	FNMA FNMS 09.000 CL313902**	-	385
10,525	FNMA FNMS 09.000 CL610462**	-	1,322
19,708	FNMA FNMS 09.000 CL990335**	-	5,212
4,543	FNMA FNMS 09.500 CL124557**	-	-

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
10,210	FNMA FNMS 09.500 CL535608**	$ -	$ 189
12,516	FNMA FNMS 09.500 CL721750**	-	682
5,374	FNMA FNMS 10.000 CL050310**	-	2
430	FNMA FNMS 10.000 CL050393**	-	-
10,633	FNMA FNMS 10.000 CL070546**	-	13
1,773	FNMA FNMS 10.000 CL087213**	-	14
2,149	FNMA FNMS 10.500 CL050178**	-	1
1,290	FNMA FNMS 10.500 CL050201**	-	-
16,121	FNMA FNMS 10.500 CL050324**	-	31
1,606	FNMA FNMS 10.500 CL070616**	-	1
472	FNMA FNMS 10.500 CL124783**	-	-
2,633	FNMA FNMS 10.500 CL124796**	-	-
1,505	FNMA FNMS 11.000 CL002463**	-	-
28,028	FNMA FNMS 12.000 GL006220**	-	1
4,825	FNMA FNRA CL067NF R13F067**	-	4,316
6,832	FNMA FNRM CL002PB R14F002**	-	7,251
376	FNMA FNRM CL003HA R06F003**	-	196
2,256	FNMA FNRM CL006MA R12F006**	-	341
188	FNMA FNRM CL009MB R10F009**	-	196
2,331	FNMA FNRM CL011LC R09F011**	-	231
874	FNMA FNRM CL015BL R13F015**	-	762
5,069	FNMA FNRM CL022JP R13F022**	-	4,499
493	FNMA FNRM CL024PB R14F024**	-	539
1,459	FNMA FNRM CL026GB R13F026**	-	1,300
3,948	FNMA FNRM CL027UA R13F027**	-	3,626
376	FNMA FNRM CL030TE R12F030**	-	411
954	FNMA FNRM CL045BL R12F045**	-	1,005
2,632	FNMA FNRM CL047PA R09F047**	-	373
70	FNMA FNRM CL060LB R13F060**	-	68
124	FNMA FNRM CL062JC R05F062**	-	16
1,114	FNMA FNRM CL070QB R12F070**	-	1,090
1,313	FNMA FNRM CL079PB R14F079**	-	1,355
326	FNMA FNRM CL091PB R13F091**	-	352
1,560	FNMA FNRM CL098JP R12F098**	-	1,358
3,770	FNMA FNRM CL112HQ R13F112**	-	3,327
169	FNMA FNRM CL116PB R05F116**	-	20
860	FNMA FNRM CL129PB R13F129**	-	927
5,189	FNMA FNRM CL131GC R12F131**	-	4,338
4,136	FNMA FNRM CL131PB R11F131**	-	4,603
94	FNMA FNRM CL133JC R12F133**	-	88
312	FNMA FNRM CL139NB R10F139**	-	352
17,840	FNMA FNRM RC002PG R14F002**	-	17,892
28	FNMA FNRM RC019PA R05F019**	-	5
36,258	FNMA FNRM RC024PA R14F024**	-	34,458

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
840	FNMA FNRM RC026PC R13F026**	$ -	$ 730
81,382	FNMA FNRM RC031PA R14F031**	-	77,382
1,285	FNMA FNRM RC040MB R13F040**	-	1,294
5,101	FNMA FNRM RC054NP R13F054**	-	4,436
2,632	FNMA FNRM RC058KJ R13F058**	-	2,402
5,640	FNMA FNRM RC071HJ R10F071**	-	2,565
1,792	FNMA FNRM RC090CD R12F090**	-	1,416
76,565	FNMA FNRM RC090PA R14F090**	-	78,413
564	FNMA FNRM RC121JP R11F121**	-	209
830	FNMA FNRM RC133PB R12F133**	-	567
3,449	FNMA FNRM RC144KD R12F144**	-	2,892
9,400	FNMA FNRM RC150PD R10F150**	-	4,967
1,064,640	FNMA GTD REMIC P/T 11-18 ZK 4.000% 03/25/2041 DD 02/01/11	916,144	1,148,651
793,408	FNMA GTD REMIC P/T 13-23 LZ 3.000% 03/25/2043 DD 02/01/13	765,645	760,077
2,052,561	FNMA POOL #0468645 4.540% 07/01/2026 DD 07/01/11	2,097,460	2,334,808
235,692	FNMS 02.500 CIAB8448**	-	198,260
196,214	FNMS 03.000 CIAL1716**	-	135,784
235,692	FNMS 03.000 CLAS0039**	-	223,714
226,137	FNMS 03.000 CTMA1165**	-	184,788
164,425	FNMS 03.500 CIAE9814**	-	55,388
160,958	FNMS 03.500 CIAL0954**	-	69,356
153,200	FNMS 03.500 CIAL1181**	-	78,190
130,184	FNMS 03.500 CIAL2058**	-	87,265
177,281	FNMS 03.500 CLAB7303**	-	157,919
219,577	FNMS 03.500 CLAL6092**	-	227,744
68,433	FNMS 03.500 CQAB9470**	-	66,578
154,187	FNMS 03.500 CQAL2238**	-	133,844
162,035	FNMS 03.500 CQAT2913**	-	153,181
162,644	FNMS 03.500 CQMA1507**	-	158,297
237,377	FNMS 03.500 REAW8610**	-	245,795
155,432	FNMS 04.000 CIAB1338**	-	63,639
231,898	FNMS 04.000 CLAB4442**	-	194,279
153,438	FNMS 04.000 CLAL0795**	-	115,896
200,226	FNMS 04.000 CLAL1169**	-	159,991
183,127	FNMS 04.000 CLAL2059**	-	158,814
126,850	FNMS 04.000 CLAL2170**	-	110,416
187,851	FNMS 04.000 CLAL2386**	-	156,958
174,180	FNMS 04.000 CLAL2494**	-	161,707
155,930	FNMS 04.000 CLAL6052**	-	166,421
157,972	FNMS 04.000 CLAL6055**	-	167,524
150,569	FNMS 04.000 CLAL6056**	-	160,104
142,946	FNMS 04.000 CLAL6094**	-	151,694
177,617	FNMS 04.000 CLAS3468**	-	189,307
225,832	FNMS 04.000 CLAX2799**	-	240,461

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Federal National Mortgage Association (continued)		
181,255	FNMS 04.000 CQMA1581**	$ -	$ 185,508
130,286	FNMS 04.000 CQMA1709**	-	134,338
130,234	FNMS 04.000 CTAL6039**	-	139,023
129,631	FNMS 04.500 CL190349**	-	15,554
135,134	FNMS 04.500 CLAA9346**	-	63,769
234,079	FNMS 04.500 CLAD9638**	-	103,713
177,717	FNMS 04.500 CLAE1764**	-	82,750
167,075	FNMS 04.500 CLAE4313**	-	35,307
233,235	FNMS 04.500 CLAL2691**	-	182,673
143,267	FNMS 04.500 CLAS4099**	-	157,645
213,678	FNMS 04.500 CTMA0511**	-	76,932
159,343	FNMS 05.000 CL733662**	-	23,627
174,884	FNMS 05.000 CL745515**	-	19,481
124,917	FNMS 05.000 CL745755**	-	16,830
150,413	FNMS 05.000 CLAD0744**	-	91,351
139,059	FNMS 05.000 CLAD6345**	-	72,929
131,339	FNMS 05.000 CLAE0384**	-	67,952
182,370	FNMS 05.000 CLAI5595**	-	135,232
143,979	FNMS 05.000 CLAL5437**	-	150,026
184,428	FNMS 05.000 CLAS0837**	-	166,919
127,057	FNMS 05.000 CLAX5292**	-	141,510
30,283	FNMS 05.000 CLAX5295**	-	33,725
156,763	FNMS 05.000 ZT310156**	-	165,402
200,339	FNMS 05.500 CL889996**	-	16,217
131,752	FNMS 05.500 CLAD0428**	-	41,189
135,936	FNMS 05.500 CLAD0571**	-	50,699
212,937	FNMS 06.000 CL190344**	-	11,250
132,540	FNMS 06.000 CL878097**	-	10,272
140,218	FNMS 06.000 CL880307**	-	5,915
132,841	FNMS 06.000 CL974321**	-	4,833
	Total Federal National Mortgage Association	**$ 8,955,060**	**$ 39,915,902**
	Freddie Mac		
5,780	01S4DFREMF 2012 K21 MTG TR**	$ -	$ 5,699
5,917	01S4DFREMF 2013 K24 MORTGA**	-	5,567
5,215	032M6FREMF 2013-K712 MTG T**	-	5,139
4,888	033H7FREMF 2013 K27 MTG TR**	-	4,587
2,820	03467FREMF 2013 K28 MTG TR**	-	2,635
376	034LBCREDIT SUISSE FIRST B**	-	372
5,904	034LBCREDIT SUISSE FIRST B**	-	5,506
7,409	034MMBARCLAYS COMMERCIAL M**	-	6,972
2,820	035ETFREMF 2013-K32 MTG MU**	-	2,616
5,884	036JNEXPORKLORE S A PROMIS**	-	5,648
1,119	03AGJFREDDIE MAC STRUCTURE**	-	1,183

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
3,534	03BN1FREMF 2014 K715 MORTG**	$ -	$ 3,505
2,149	FMAC 02.000 FGPC G14782 G**	-	1,833
4,289	FMAC 02.000 FGPC G15143 G**	-	4,099
9,091	FMAC 02.000 FGPC G18466 G**	-	7,851
210	FMAC 02.000 FGPC G18499 G**	-	195
2,807	FMAC 02.000 FGPC J25844 G**	-	2,560
17,896	FMAC 02.000 FGPC J30009 G**	-	17,765
1,205	FMAC 02.000 FGPC V60284 G**	-	1,065
2,053	FMAC 02.000 FGPC V60691 G**	-	2,040
28,145	FMAC 02.500 FGPC C09026 G**	-	24,708
10,747	FMAC 02.500 FGPC G18439 G**	-	6,343
2,179	FMAC 02.500 FGPC G18529 G**	-	2,193
18,420	FMAC 02.500 FGPC G18533 G**	-	18,789
10,747	FMAC 02.500 FGPC J18616 G**	-	6,460
8,453	FMAC 02.500 FGPC J21329 G**	-	6,677
26,369	FMAC 02.500 FGPC J29444 G**	-	26,277
16,803	FMAC 02.500 FGPC Q14683 G**	-	15,036
5,764	FMAC 02.500 FGPC T61434 G**	-	5,107
7,918	FMAC 02.500 FGPC T65104 G**	-	6,928
15,674	FMAC 02.500 FGPC U70611 G**	-	12,775
2,497	FMAC 02.500 FGPC V80002 G**	-	2,213
31,887	FMAC 03.000 FGPC C04320 G**	-	28,536
16,162	FMAC 03.000 FGPC C91557 G**	-	13,609
6,348	FMAC 03.000 FGPC C91783 G**	-	6,439
2,617	FMAC 03.000 FGPC C91786 G**	-	2,631
1,125	FMAC 03.000 FGPC G07289 G**	-	984
200	FMAC 03.000 FGPC G08489 G**	-	169
19,430	FMAC 03.000 FGPC G08619 G**	-	19,681
14,643	FMAC 03.000 FGPC G14310 G**	-	7,456
1,264	FMAC 03.000 FGPC G14313 G**	-	644
3,109	FMAC 03.000 FGPC G15217 G**	-	3,223
10,747	FMAC 03.000 FGPC G18524 G**	-	10,952
1,283	FMAC 03.000 FGPC G18527 G**	-	1,318
21,244	FMAC 03.000 FGPC G18531 G**	-	22,005
121	FMAC 03.000 FGPC J17629 G**	-	54
3	FMAC 03.000 FGPC J18360 G**	-	2
390	FMAC 03.000 FGPC J18951 G**	-	224
15,886	FMAC 03.000 FGPC J27203 G**	-	15,297
10,317	FMAC 03.000 FGPC J27459 G**	-	10,083
2,108	FMAC 03.000 FGPC J29450 G**	-	2,149
14,213	FMAC 03.000 FGPC J29466 G**	-	14,651
10,746	FMAC 03.000 FGPC J30058 G**	-	11,191
258	FMAC 03.000 FGPC Q12445 G**	-	201
148	FMAC 03.000 FGPC Q13973 G**	-	132

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
112,435	FMAC 03.000 FGPC Q15238 G**	$ -	$ 102,550
189	FMAC 03.000 FGPC Q16613 G**	-	171
270	FMAC 03.000 FGPC Q17095 G**	-	246
54	FMAC 03.000 FGPC Q20569 G**	-	51
270	FMAC 03.000 FGPC Q30487 G**	-	273
15,464	FMAC 03.000 FGPC T65134 G**	-	14,414
1,618	FMAC 03.000 FGPC U50788 G**	-	1,596
2,737	FMAC 03.000 FGPC U62425 G**	-	2,689
18,263	FMAC 03.000 FGPC U62464 G**	-	16,984
3,986	FMAC 03.000 FGPC U62495 G**	-	3,618
962	FMAC 03.000 FGPC U62537 G**	-	886
7,960	FMAC 03.000 FGPC U62706 G**	-	7,303
10,505	FMAC 03.000 FGPC U62887 G**	-	9,916
2,738	FMAC 03.000 FGPC U62912 G**	-	2,698
7,172	FMAC 03.000 FGPC U62984 G**	-	7,068
5,371	FMAC 03.000 FGPC U63103 G**	-	5,292
5,912	FMAC 03.000 FGPC U63156 G**	-	5,406
3,958	FMAC 03.000 FGPC U63270 G**	-	3,919
4,158	FMAC 03.000 FGPC U65115 G**	-	4,042
7,627	FMAC 03.000 FGPC U65158 G**	-	7,344
36,541	FMAC 03.000 FGPC U79029 G**	-	34,700
189,868	FMAC 03.000 FGPC V80352 G**	-	178,549
107	FMAC 03.490 FGPC B32849 G**	-	106
173	FMAC 03.500 FGPC C03743 G**	-	85
522	FMAC 03.500 FGPC C03792 G**	-	373
229	FMAC 03.500 FGPC C03949 G**	-	200
1,827	FMAC 03.500 FGPC C09044 G**	-	1,686
493	FMAC 03.500 FGPC C09066 G**	-	511
183	FMAC 03.500 FGPC C09068 G**	-	190
1,817	FMAC 03.500 FGPC C90781 G**	-	357
12,551	FMAC 03.500 FGPC C90848 G**	-	721
1,075	FMAC 03.500 FGPC C91748 G**	-	1,056
11,809	FMAC 03.500 FGPC C91787 G**	-	12,225
22,430	FMAC 03.500 FGPC C91802 G**	-	23,593
12,531	FMAC 03.500 FGPC E02746 G**	-	3,772
7	FMAC 03.500 FGPC E02779 G**	-	2
800	FMAC 03.500 FGPC E02885 G**	-	221
2,029	FMAC 03.500 FGPC E02895 G**	-	629
11,830	FMAC 03.500 FGPC E04045 G**	-	5,461
13,707	FMAC 03.500 FGPC E99468 G**	-	1,937
200	FMAC 03.500 FGPC G07388 G**	-	187
31,494	FMAC 03.500 FGPC G07849 G**	-	32,505
342	FMAC 03.500 FGPC G08473 G**	-	216
343	FMAC 03.500 FGPC G08477 G**	-	212

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
218	FMAC 03.500 FGPC G08541 G**	$ -	$ 209
11	FMAC 03.500 FGPC G08557 G**	-	10
181	FMAC 03.500 FGPC G08562 G**	-	176
313	FMAC 03.500 FGPC G08572 G**	-	308
8,860	FMAC 03.500 FGPC G08615 G**	-	9,215
1,208	FMAC 03.500 FGPC G14335 G**	-	422
890	FMAC 03.500 FGPC G14728 G**	-	549
1,235	FMAC 03.500 FGPC G18383 G**	-	495
61	FMAC 03.500 FGPC G18493 G**	-	57
109	FMAC 03.500 FGPC G18503 G**	-	105
1,166	FMAC 03.500 FGPC G18506 G**	-	1,140
7,870	FMAC 03.500 FGPC G18521 G**	-	8,058
1,649	FMAC 03.500 FGPC G18532 G**	-	1,743
315	FMAC 03.500 FGPC G30657 G**	-	295
805	FMAC 03.500 FGPC J12793 G**	-	163
10,267	FMAC 03.500 FGPC J13273 G**	-	2,963
412	FMAC 03.500 FGPC J13382 G**	-	124
736	FMAC 03.500 FGPC J13413 G**	-	226
5,686	FMAC 03.500 FGPC J13604 G**	-	1,299
12,091	FMAC 03.500 FGPC J13918 G**	-	4,143
13,543	FMAC 03.500 FGPC J14240 G**	-	4,102
941	FMAC 03.500 FGPC J14734 G**	-	372
21,495	FMAC 03.500 FGPC J14793 G**	-	8,869
2,515	FMAC 03.500 FGPC J15642 G**	-	738
2,842	FMAC 03.500 FGPC J16192 G**	-	587
1,429	FMAC 03.500 FGPC J16317 G**	-	437
1,445	FMAC 03.500 FGPC J26504 G**	-	1,276
341	FMAC 03.500 FGPC J27677 G**	-	260
33,583	FMAC 03.500 FGPC J29692 G**	-	35,506
20,551	FMAC 03.500 FGPC J30204 G**	-	21,901
20,488	FMAC 03.500 FGPC J30209 G**	-	21,808
478	FMAC 03.500 FGPC Q04087 G**	-	218
351	FMAC 03.500 FGPC Q04358 G**	-	247
183	FMAC 03.500 FGPC Q04649 G**	-	105
332,848	FMAC 03.500 FGPC Q05108 G**	-	136,879
197	FMAC 03.500 FGPC Q05976 G**	-	140
125	FMAC 03.500 FGPC Q07465 G**	-	97
1,079	FMAC 03.500 FGPC Q08998 G**	-	828
45	FMAC 03.500 FGPC Q10688 G**	-	39
4,471	FMAC 03.500 FGPC Q11067 G**	-	3,880
9,315	FMAC 03.500 FGPC Q11218 G**	-	8,345
94	FMAC 03.500 FGPC Q16619 G**	-	88
322	FMAC 03.500 FGPC Q16644 G**	-	300
4,568	FMAC 03.500 FGPC Q19133 G**	-	4,556

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
205	FMAC 03.500 FGPC Q22754 G**	$ -	$ 198
622	FMAC 03.500 FGPC Q28457 G**	-	642
271	FMAC 03.500 FGPC Q29148 G**	-	281
15,344	FMAC 03.500 FGPC Q29684 G**	-	16,003
62,600	FMAC 03.500 FGPC Q29892 G**	-	65,458
189,236	FMAC 03.500 FGPC Q30347 G**	-	198,170
201,179	FMAC 03.500 FGPC Q30384 G**	-	210,489
178,553	FMAC 03.500 FGPC Q30388 G**	-	187,039
175,163	FMAC 03.500 FGPC Q30463 G**	-	183,433
10,462	FMAC 03.500 FGPC Q30468 G**	-	10,946
1,176	FMAC 03.500 FGPC T60794 G**	-	689
10,747	FMAC 03.500 FGPC T60853 G**	-	8,101
10,747	FMAC 03.500 FGPC T60854 G**	-	7,450
962	FMAC 03.500 FGPC T65078 G**	-	499
10,747	FMAC 03.500 FGPC T65110 G**	-	6,593
28,663	FMAC 03.500 FGPC T65184 G**	-	27,452
15,084	FMAC 03.500 FGPC U41026 G**	-	14,826
2,149	FMAC 03.500 FGPC U62476 G**	-	2,112
21,890	FMAC 03.500 FGPC U90540 G**	-	19,817
15,887	FMAC 03.500 FGPC U90597 G**	-	15,822
29,936	FMAC 03.500 FGPC U90766 G**	-	30,234
25,873	FMAC 03.500 FGPC U95142 G**	-	26,382
140	FMAC 03.750 FGPC B32847 G**	-	136
512	FMAC 04.000 FGPC A94371 G**	-	238
172	FMAC 04.000 FGPC A96312 G**	-	100
97	FMAC 04.000 FGPC A96413 G**	-	50
321	FMAC 04.000 FGPC B11933 G**	-	25
7,014	FMAC 04.000 FGPC B15137 G**	-	463
1,187	FMAC 04.000 FGPC B18694 G**	-	81
142,108	FMAC 04.000 FGPC C09070 G**	-	152,097
10,013	FMAC 04.000 FGPC C91369 G**	-	4,950
25,824	FMAC 04.000 FGPC D99159 G**	-	25,405
1,127	FMAC 04.000 FGPC E01401 G**	-	62
5,374	FMAC 04.000 FGPC E01424 G**	-	335
806	FMAC 04.000 FGPC E01480 G**	-	54
5,374	FMAC 04.000 FGPC E01647 G**	-	450
10,823	FMAC 04.000 FGPC E02696 G**	-	1,638
18,905	FMAC 04.000 FGPC E96974 G**	-	740
12,590	FMAC 04.000 FGPC E99393 G**	-	949
244	FMAC 04.000 FGPC G06239 G**	-	125
10,285	FMAC 04.000 FGPC G07368 G**	-	9,210
54	FMAC 04.000 FGPC G08483 G**	-	40
107	FMAC 04.000 FGPC G08577 G**	-	105
3,235	FMAC 04.000 FGPC G08616 G**	-	3,451

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
5,481	FMAC 04.000 FGPC G13090 G**	$ -	$ 644
1,400	FMAC 04.000 FGPC G14120 G**	-	510
83	FMAC 04.000 FGPC G14239 G**	-	29
20,420	FMAC 04.000 FGPC G14348 G**	-	9,124
429	FMAC 04.000 FGPC G14895 G**	-	285
497	FMAC 04.000 FGPC G15117 G**	-	430
4,449	FMAC 04.000 FGPC G15222 G**	-	4,573
5,374	FMAC 04.000 FGPC J09619 G**	-	409
42,989	FMAC 04.000 FGPC J11270 G**	-	7,194
53,737	FMAC 04.000 FGPC J11872 G**	-	9,777
1,749	FMAC 04.000 FGPC J12083 G**	-	407
53,737	FMAC 04.000 FGPC J12243 G**	-	12,420
4,245	FMAC 04.000 FGPC J12446 G**	-	909
41,212	FMAC 04.000 FGPC J13386 G**	-	13,407
25,054	FMAC 04.000 FGPC J13737 G**	-	8,503
2,198	FMAC 04.000 FGPC J14338 G**	-	870
1,025	FMAC 04.000 FGPC J15045 G**	-	363
45,780	FMAC 04.000 FGPC J15125 G**	-	23,349
72	FMAC 04.000 FGPC J15513 G**	-	30
305	FMAC 04.000 FGPC Q03631 G**	-	195
10	FMAC 04.000 FGPC Q04655 G**	-	5
42,989	FMAC 04.000 FGPC Q04962 G**	-	21,225
10,747	FMAC 04.000 FGPC Q05920 G**	-	7,592
6,150	FMAC 04.000 FGPC Q06318 G**	-	5,137
15	FMAC 04.000 FGPC Q08838 G**	-	10
23,429	FMAC 04.000 FGPC Q17344 G**	-	23,098
237	FMAC 04.000 FGPC Q19953 G**	-	216
13,456	FMAC 04.000 FGPC Q25081 G**	-	13,415
11,074	FMAC 04.000 FGPC Q25787 G**	-	11,846
11,274	FMAC 04.000 FGPC Q25942 G**	-	12,078
37,784	FMAC 04.000 FGPC Q27458 G**	-	39,206
38,102	FMAC 04.000 FGPC Q27460 G**	-	39,599
17,879	FMAC 04.000 FGPC Q28672 G**	-	19,092
30,736	FMAC 04.000 FGPC Q28698 G**	-	33,067
18,083	FMAC 04.000 FGPC Q29235 G**	-	19,414
19,136	FMAC 04.000 FGPC Q29601 G**	-	20,696
24,978	FMAC 04.000 FGPC Q29602 G**	-	26,968
8,569	FMAC 04.000 FGPC Q29834 G**	-	9,242
24,157	FMAC 04.000 FGPC Q30195 G**	-	25,855
18,064	FMAC 04.000 FGPC Q30450 G**	-	19,511
17,794	FMAC 04.000 FGPC Q30520 G**	-	19,045
10,424	FMAC 04.000 FGPC Q30632 G**	-	11,269
6,024	FMAC 04.000 FGPC Q30634 G**	-	6,507
13,543	FMAC 04.000 FGPC Q30666 G**	-	14,495

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
25,088	FMAC 04.000 FGPC Q30668 G**	$ -	$ 26,851
8,391	FMAC 04.000 FGPC Q30683 G**	-	9,021
2,311	FMAC 04.000 FGPC U90291 G**	-	2,152
2,092	FMAC 04.000 FGPC U91696 G**	-	2,083
761	FMAC 04.000 FGPC Z50026 G**	-	692
163,019	FMAC 04.500 FGPC A46675 G**	-	12,628
40	FMAC 04.500 FGPC A84097 G**	-	5
19,642	FMAC 04.500 FGPC A84567 G**	-	6,098
3,416	FMAC 04.500 FGPC A85612 G**	-	802
9,605	FMAC 04.500 FGPC A86539 G**	-	2,076
31,125	FMAC 04.500 FGPC A86968 G**	-	7,714
2,563	FMAC 04.500 FGPC A88476 G**	-	1,516
504	FMAC 04.500 FGPC A88593 G**	-	296
22,086	FMAC 04.500 FGPC A89165 G**	-	9,688
542	FMAC 04.500 FGPC A89327 G**	-	309
1,537	FMAC 04.500 FGPC A89385 G**	-	447
35,337	FMAC 04.500 FGPC A89418 G**	-	12,452
30,015	FMAC 04.500 FGPC A89507 G**	-	9,511
1,133	FMAC 04.500 FGPC A90048 G**	-	601
3,611	FMAC 04.500 FGPC A90316 G**	-	953
28,889	FMAC 04.500 FGPC A90437 G**	-	11,120
13,299	FMAC 04.500 FGPC A90965 G**	-	4,079
3,264	FMAC 04.500 FGPC A91022 G**	-	948
8,834	FMAC 04.500 FGPC A91435 G**	-	3,079
2,901	FMAC 04.500 FGPC A92286 G**	-	877
2,901	FMAC 04.500 FGPC A92736 G**	-	862
3,487	FMAC 04.500 FGPC A93007 G**	-	705
1,619	FMAC 04.500 FGPC A93210 G**	-	1,013
1,827	FMAC 04.500 FGPC A93338 G**	-	687
19,641	FMAC 04.500 FGPC A93655 G**	-	15,058
1,854	FMAC 04.500 FGPC A93656 G**	-	1,217
11,702	FMAC 04.500 FGPC A93756 G**	-	6,793
1,361	FMAC 04.500 FGPC A93948 G**	-	331
920	FMAC 04.500 FGPC A94028 G**	-	345
356	FMAC 04.500 FGPC A95619 G**	-	288
12,812	FMAC 04.500 FGPC A95670 G**	-	5,935
6,030	FMAC 04.500 FGPC A96609 G**	-	2,155
6,951	FMAC 04.500 FGPC A96634 G**	-	3,509
2,214	FMAC 04.500 FGPC A96834 G**	-	646
4,927	FMAC 04.500 FGPC A97046 G**	-	1,907
2,488	FMAC 04.500 FGPC A97047 G**	-	1,057
2,292	FMAC 04.500 FGPC A97226 G**	-	803
57,241	FMAC 04.500 FGPC A97260 G**	-	33,133
100,659	FMAC 04.500 FGPC A97490 G**	-	22,489

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
33,987	FMAC 04.500 FGPC A97495 G**	$ -	$ 10,668
2,838	FMAC 04.500 FGPC A97618 G**	-	1,281
1,337	FMAC 04.500 FGPC A97658 G**	-	674
799	FMAC 04.500 FGPC A97661 G**	-	544
439	FMAC 04.500 FGPC A97806 G**	-	306
51,856	FMAC 04.500 FGPC B10461 G**	-	4,385
1,464	FMAC 04.500 FGPC B10469 G**	-	127
78,920	FMAC 04.500 FGPC B10480 G**	-	4,385
3,107	FMAC 04.500 FGPC B10484 G**	-	213
5,286	FMAC 04.500 FGPC B10714 G**	-	419
1,827	FMAC 04.500 FGPC B11755 G**	-	106
29,118	FMAC 04.500 FGPC B12930 G**	-	1,538
5,544	FMAC 04.500 FGPC B12997 G**	-	319
2,718	FMAC 04.500 FGPC B13309 G**	-	224
213,118	FMAC 04.500 FGPC B13742 G**	-	16,831
9,196	FMAC 04.500 FGPC B13808 G**	-	378
215	FMAC 04.500 FGPC B15035 G**	-	9
5,064	FMAC 04.500 FGPC B15140 G**	-	358
27,717	FMAC 04.500 FGPC B17161 G**	-	1,402
281	FMAC 04.500 FGPC B17378 G**	-	29
5,696	FMAC 04.500 FGPC B18276 G**	-	489
10,747	FMAC 04.500 FGPC B19064 G**	-	1,133
745	FMAC 04.500 FGPC B19661 G**	-	126
75,231	FMAC 04.500 FGPC C01832 G**	-	13,774
18,270	FMAC 04.500 FGPC C03444 G**	-	8,109
12,926	FMAC 04.500 FGPC C03486 G**	-	3,427
16,121	FMAC 04.500 FGPC C03589 G**	-	8,052
270	FMAC 04.500 FGPC C09059 G**	-	242
5,374	FMAC 04.500 FGPC C90681 G**	-	447
5,374	FMAC 04.500 FGPC C90688 G**	-	390
405	FMAC 04.500 FGPC C90874 G**	-	52
2,023	FMAC 04.500 FGPC C90920 G**	-	161
15,171	FMAC 04.500 FGPC C91251 G**	-	3,170
32,242	FMAC 04.500 FGPC C91302 G**	-	8,994
6,793	FMAC 04.500 FGPC C91314 G**	-	1,527
3,889	FMAC 04.500 FGPC C91324 G**	-	1,255
1,075	FMAC 04.500 FGPC C91370 G**	-	532
1,023	FMAC 04.500 FGPC C91377 G**	-	480
312	FMAC 04.500 FGPC C91382 G**	-	179
53,737	FMAC 04.500 FGPC D98551 G**	-	14,715
168,103	FMAC 04.500 FGPC E01304 G**	-	5,767
585	FMAC 04.500 FGPC E01308 G**	-	15
4,621	FMAC 04.500 FGPC E01344 G**	-	185
3,166	FMAC 04.500 FGPC E01425 G**	-	187

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
8,586	FMAC 04.500 FGPC E01446 G**	$ -	$ 543
10,864	FMAC 04.500 FGPC E01537 G**	-	657
11,070	FMAC 04.500 FGPC E01974 G**	-	119
10,747	FMAC 04.500 FGPC E02454 G**	-	1,423
10,747	FMAC 04.500 FGPC E91129 G**	-	705
11,470	FMAC 04.500 FGPC E94445 G**	-	426
126,655	FMAC 04.500 FGPC E96177 G**	-	4,255
4,240	FMAC 04.500 FGPC E97009 G**	-	119
7,395	FMAC 04.500 FGPC E97342 G**	-	315
12,252	FMAC 04.500 FGPC E98314 G**	-	461
16,658	FMAC 04.500 FGPC E98664 G**	-	723
2,129	FMAC 04.500 FGPC E98699 G**	-	85
4,525	FMAC 04.500 FGPC E99081 G**	-	224
1,636	FMAC 04.500 FGPC E99437 G**	-	93
3,651	FMAC 04.500 FGPC E99929 G**	-	283
215	FMAC 04.500 FGPC G05447 G**	-	39
21	FMAC 04.500 FGPC G05472 G**	-	4
1,663	FMAC 04.500 FGPC G05657 G**	-	900
2,366	FMAC 04.500 FGPC G05739 G**	-	1,228
2,698	FMAC 04.500 FGPC G06024 G**	-	1,212
1,214	FMAC 04.500 FGPC G06181 G**	-	842
4,289	FMAC 04.500 FGPC G06348 G**	-	1,619
39,268	FMAC 04.500 FGPC G07482 G**	-	34,707
3,988	FMAC 04.500 FGPC G08372 G**	-	1,021
17,250	FMAC 04.500 FGPC G08447 G**	-	5,752
937	FMAC 04.500 FGPC G08568 G**	-	896
21,819	FMAC 04.500 FGPC G08607 G**	-	23,594
271	FMAC 04.500 FGPC G08621 G**	-	296
7,123	FMAC 04.500 FGPC G11657 G**	-	467
30,019	FMAC 04.500 FGPC G11712 G**	-	2,248
849	FMAC 04.500 FGPC G11776 G**	-	61
40,346	FMAC 04.500 FGPC G11789 G**	-	300
190,148	FMAC 04.500 FGPC G12024 G**	-	20,650
9,135	FMAC 04.500 FGPC G12125 G**	-	753
108,501	FMAC 04.500 FGPC G12480 G**	-	9,636
3,708	FMAC 04.500 FGPC G13085 G**	-	274
9,016	FMAC 04.500 FGPC G13093 G**	-	563
4,299	FMAC 04.500 FGPC G13100 G**	-	416
8,313	FMAC 04.500 FGPC G13127 G**	-	473
3,338	FMAC 04.500 FGPC G13136 G**	-	353
88,827	FMAC 04.500 FGPC G13300 G**	-	5,932
48,363	FMAC 04.500 FGPC G13375 G**	-	3,960
18,808	FMAC 04.500 FGPC G13395 G**	-	2,061
30,137	FMAC 04.500 FGPC G13469 G**	-	174

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
14,961	FMAC 04.500 FGPC G13629 G**	$ -	$ 2,427
17,805	FMAC 04.500 FGPC G13630 G**	-	2,221
2,162	FMAC 04.500 FGPC G13780 G**	-	499
2,149	FMAC 04.500 FGPC G13789 G**	-	827
10,747	FMAC 04.500 FGPC G13837 G**	-	2,280
784	FMAC 04.500 FGPC G14028 G**	-	102
72,170	FMAC 04.500 FGPC G14102 G**	-	16,876
13,972	FMAC 04.500 FGPC G14205 G**	-	4,886
1,214	FMAC 04.500 FGPC G14271 G**	-	233
4,299	FMAC 04.500 FGPC G14365 G**	-	1,642
4,960	FMAC 04.500 FGPC G14676 G**	-	2,368
10,481	FMAC 04.500 FGPC G14887 G**	-	7,272
1,518	FMAC 04.500 FGPC G14900 G**	-	1,141
31,167	FMAC 04.500 FGPC G14925 G**	-	23,968
390	FMAC 04.500 FGPC G14945 G**	-	296
349	FMAC 04.500 FGPC G15110 G**	-	295
1,271	FMAC 04.500 FGPC G15118 G**	-	1,063
14,121	FMAC 04.500 FGPC G15204 G**	-	14,458
79,734	FMAC 04.500 FGPC G18064 G**	-	5,807
8,640	FMAC 04.500 FGPC G18068 G**	-	668
15,327	FMAC 04.500 FGPC G18334 G**	-	3,431
7,818	FMAC 04.500 FGPC J00365 G**	-	1,124
9,583	FMAC 04.500 FGPC J00681 G**	-	688
4,338	FMAC 04.500 FGPC J02439 G**	-	443
1,079	FMAC 04.500 FGPC J02701 G**	-	91
10,747	FMAC 04.500 FGPC J06819 G**	-	468
53,292	FMAC 04.500 FGPC J06953 G**	-	5,153
2,547	FMAC 04.500 FGPC J09156 G**	-	180
38,377	FMAC 04.500 FGPC J09311 G**	-	1,122
1,650	FMAC 04.500 FGPC J09597 G**	-	803
6,986	FMAC 04.500 FGPC J10501 G**	-	1,621
20,284	FMAC 04.500 FGPC J10575 G**	-	6,310
5,374	FMAC 04.500 FGPC J10717 G**	-	1,243
5,751	FMAC 04.500 FGPC J10975 G**	-	1,048
42,989	FMAC 04.500 FGPC J11075 G**	-	10,385
16,873	FMAC 04.500 FGPC J11889 G**	-	2,469
56,489	FMAC 04.500 FGPC J11969 G**	-	8,484
1,071	FMAC 04.500 FGPC J12438 G**	-	366
3,986	FMAC 04.500 FGPC J14582 G**	-	844
25,915	FMAC 04.500 FGPC J14733 G**	-	13,122
53,736	FMAC 04.500 FGPC N31000 G**	-	3,668
16,121	FMAC 04.500 FGPC N31276 G**	-	888
3,168	FMAC 04.500 FGPC Q00707 G**	-	565
6,729	FMAC 04.500 FGPC Q00816 G**	-	1,614

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
2,698	FMAC 04.500 FGPC Q01080 G**	$ -	$ 1,521
21,420	FMAC 04.500 FGPC Q01510 G**	-	7,929
102	FMAC 04.500 FGPC Q01894 G**	-	58
485	FMAC 04.500 FGPC Q01955 G**	-	314
7,201	FMAC 04.500 FGPC Q02387 G**	-	5,000
1,580	FMAC 04.500 FGPC Q02576 G**	-	694
3,371	FMAC 04.500 FGPC Q02640 G**	-	1,140
6,126	FMAC 04.500 FGPC Q02662 G**	-	4,158
1,491	FMAC 04.500 FGPC Q02664 G**	-	617
748	FMAC 04.500 FGPC Q02746 G**	-	255
162	FMAC 04.500 FGPC Q03086 G**	-	63
1,591	FMAC 04.500 FGPC Q03168 G**	-	554
824	FMAC 04.500 FGPC Q08809 G**	-	495
2,585	FMAC 04.500 FGPC Q21509 G**	-	2,335
1,243	FMAC 04.500 FGPC Q21515 G**	-	1,171
24,273	FMAC 04.500 FGPC Q21627 G**	-	21,187
20,197	FMAC 04.500 FGPC Q21817 G**	-	21,861
29,715	FMAC 04.500 FGPC Q21818 G**	-	28,182
3,099	FMAC 04.500 FGPC Q21819 G**	-	3,326
324	FMAC 04.500 FGPC Q22848 G**	-	288
2,339	FMAC 04.500 FGPC Q23233 G**	-	1,402
1,957	FMAC 04.500 FGPC Q23298 G**	-	1,329
559	FMAC 04.500 FGPC Q23314 G**	-	381
1,481	FMAC 04.500 FGPC Q23375 G**	-	1,372
428	FMAC 04.500 FGPC Q23461 G**	-	379
1,922	FMAC 04.500 FGPC Q23978 G**	-	1,238
9,189	FMAC 04.500 FGPC Q24376 G**	-	9,339
659	FMAC 04.500 FGPC Q24418 G**	-	666
3,412	FMAC 04.500 FGPC Q24483 G**	-	2,486
2,065	FMAC 04.500 FGPC Q24619 G**	-	1,284
338	FMAC 04.500 FGPC Q24894 G**	-	310
782	FMAC 04.500 FGPC Q25052 G**	-	702
408	FMAC 04.500 FGPC Q25404 G**	-	320
1,444	FMAC 04.500 FGPC Q25432 G**	-	1,168
2,275	FMAC 04.500 FGPC Q25630 G**	-	2,443
1,068	FMAC 04.500 FGPC Q25849 G**	-	756
23,614	FMAC 04.500 FGPC Q26308 G**	-	25,763
1,196	FMAC 04.500 FGPC Q26513 G**	-	1,143
19,719	FMAC 04.500 FGPC Q26626 G**	-	21,362
1,499	FMAC 04.500 FGPC Q28003 G**	-	1,632
23,003	FMAC 04.500 FGPC Q28033 G**	-	20,435
870	FMAC 04.500 FGPC Q28699 G**	-	772
13,979	FMAC 04.500 FGPC Q28700 G**	-	15,319
31,338	FMAC 04.500 FGPC Q28701 G**	-	34,410

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
12,426	FMAC 04.500 FGPC Q28702 G**	$ -	$ 13,692
270	FMAC 04.500 FGPC Q28705 G**	-	294
9,943	FMAC 04.500 FGPC Q29254 G**	-	10,907
12,401	FMAC 04.500 FGPC Q29608 G**	-	13,653
27,775	FMAC 04.500 FGPC Q29950 G**	-	30,577
29,045	FMAC 04.500 FGPC Q30077 G**	-	32,261
18,986	FMAC 04.500 FGPC Q30078 G**	-	21,056
16,373	FMAC 04.500 FGPC Q30079 G**	-	18,091
1,894	FMAC 04.500 FGPC T60058 G**	-	469
11,789	FMAC 04.500 FGPC U63993 G**	-	12,990
13,145	FMAC 04.500 FGPC U92839 G**	-	14,617
459	FMAC 04.500 FGPC V80530 G**	-	377
805	FMAC 04.500 FGPC V80589 G**	-	685
686	FMAC 04.500 FGPC V80607 G**	-	626
12,560	FMAC 05.000 FGPC A10100 G**	-	2,169
17,464	FMAC 05.000 FGPC A12413 G**	-	1,702
75,231	FMAC 05.000 FGPC A22198 G**	-	6,646
6,155	FMAC 05.000 FGPC A27617 G**	-	670
91,148	FMAC 05.000 FGPC A28626 G**	-	11,488
3,622	FMAC 05.000 FGPC A36685 G**	-	322
19,575	FMAC 05.000 FGPC A38247 G**	-	2,051
18,799	FMAC 05.000 FGPC A39214 G**	-	1,725
1,072	FMAC 05.000 FGPC A46016 G**	-	63
801	FMAC 05.000 FGPC A49276 G**	-	79
600	FMAC 05.000 FGPC A57929 G**	-	56
446	FMAC 05.000 FGPC A59333 G**	-	63
1,756	FMAC 05.000 FGPC A61164 G**	-	139
14,332	FMAC 05.000 FGPC A74793 G**	-	2,020
247	FMAC 05.000 FGPC A79234 G**	-	57
50,746	FMAC 05.000 FGPC A83067 G**	-	2,183
809	FMAC 05.000 FGPC A84599 G**	-	157
31,416	FMAC 05.000 FGPC A85726 G**	-	3,243
15,315	FMAC 05.000 FGPC A87597 G**	-	5,018
10,465	FMAC 05.000 FGPC A87643 G**	-	5,222
2,149	FMAC 05.000 FGPC A87808 G**	-	869
113	FMAC 05.000 FGPC A88924 G**	-	32
14,294	FMAC 05.000 FGPC A89300 G**	-	5,629
1,935	FMAC 05.000 FGPC A90319 G**	-	884
10,470	FMAC 05.000 FGPC A90527 G**	-	4,980
944	FMAC 05.000 FGPC A91147 G**	-	656
1,416	FMAC 05.000 FGPC A91699 G**	-	536
1,237	FMAC 05.000 FGPC A91818 G**	-	650
21,495	FMAC 05.000 FGPC A91876 G**	-	8,143
701	FMAC 05.000 FGPC A92019 G**	-	250

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
1,085	FMAC 05.000 FGPC A92076 G**	$ -	$ 554
5,374	FMAC 05.000 FGPC A92168 G**	-	2,028
2,158	FMAC 05.000 FGPC A92539 G**	-	823
293	FMAC 05.000 FGPC A92558 G**	-	96
1,422	FMAC 05.000 FGPC A92956 G**	-	779
6,517	FMAC 05.000 FGPC A92988 G**	-	2,258
19,769	FMAC 05.000 FGPC A93101 G**	-	7,924
2,056	FMAC 05.000 FGPC A93360 G**	-	850
63,449	FMAC 05.000 FGPC A93383 G**	-	23,715
3,258	FMAC 05.000 FGPC A93433 G**	-	1,402
215	FMAC 05.000 FGPC A93454 G**	-	108
5,159	FMAC 05.000 FGPC A93620 G**	-	2,636
305	FMAC 05.000 FGPC A93671 G**	-	180
1,558	FMAC 05.000 FGPC A93687 G**	-	1,172
1,673	FMAC 05.000 FGPC A93753 G**	-	679
2,871	FMAC 05.000 FGPC A93918 G**	-	1,198
3,771	FMAC 05.000 FGPC A97218 G**	-	1,616
1,673	FMAC 05.000 FGPC A97685 G**	-	923
9,650	FMAC 05.000 FGPC B10014 G**	-	404
75,231	FMAC 05.000 FGPC B10151 G**	-	3,179
1,012	FMAC 05.000 FGPC B10178 G**	-	44
9,745	FMAC 05.000 FGPC B10300 G**	-	287
154	FMAC 05.000 FGPC B10343 G**	-	7
2,149	FMAC 05.000 FGPC B10930 G**	-	45
1,387	FMAC 05.000 FGPC B11269 G**	-	60
1,484	FMAC 05.000 FGPC B11791 G**	-	125
1,740	FMAC 05.000 FGPC B12425 G**	-	147
20,422	FMAC 05.000 FGPC B12638 G**	-	1,506
391	FMAC 05.000 FGPC B13580 G**	-	54
1,075	FMAC 05.000 FGPC B14140 G**	-	76
10,899	FMAC 05.000 FGPC B14153 G**	-	1,164
22,873	FMAC 05.000 FGPC B14496 G**	-	1,903
10,875	FMAC 05.000 FGPC B14873 G**	-	573
10,878	FMAC 05.000 FGPC B15066 G**	-	860
3,236	FMAC 05.000 FGPC B15254 G**	-	227
44,437	FMAC 05.000 FGPC B15863 G**	-	1,362
8,060	FMAC 05.000 FGPC B16068 G**	-	568
17,330	FMAC 05.000 FGPC B16301 G**	-	1,733
10,640	FMAC 05.000 FGPC B16344 G**	-	655
21,495	FMAC 05.000 FGPC B16625 G**	-	1,908
23,684	FMAC 05.000 FGPC B16979 G**	-	2,839
24,075	FMAC 05.000 FGPC B16986 G**	-	1,286
31,666	FMAC 05.000 FGPC B17046 G**	-	5,711
5,374	FMAC 05.000 FGPC B17115 G**	-	281

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
28,642	FMAC 05.000 FGPC B17427 G**	$ -	$ 3,188
14,861	FMAC 05.000 FGPC B17774 G**	-	2,086
8,009	FMAC 05.000 FGPC B17795 G**	-	736
33,602	FMAC 05.000 FGPC B18037 G**	-	4,305
23,320	FMAC 05.000 FGPC B18039 G**	-	3,380
5,460	FMAC 05.000 FGPC B18053 G**	-	15
23,092	FMAC 05.000 FGPC B18281 G**	-	3,515
48,617	FMAC 05.000 FGPC B18282 G**	-	5,112
7,890	FMAC 05.000 FGPC B18287 G**	-	1,807
10,925	FMAC 05.000 FGPC B18319 G**	-	1,158
23,554	FMAC 05.000 FGPC B18469 G**	-	1,481
1,350	FMAC 05.000 FGPC B18923 G**	-	4
10,747	FMAC 05.000 FGPC B19075 G**	-	898
13,542	FMAC 05.000 FGPC B19275 G**	-	935
2,190	FMAC 05.000 FGPC B19668 G**	-	149
53,737	FMAC 05.000 FGPC B19727 G**	-	4,968
33,048	FMAC 05.000 FGPC B19878 G**	-	1,638
2,698	FMAC 05.000 FGPC C90591 G**	-	116
3,237	FMAC 05.000 FGPC C90599 G**	-	139
1,349	FMAC 05.000 FGPC C90675 G**	-	75
323	FMAC 05.000 FGPC C90699 G**	-	24
1,075	FMAC 05.000 FGPC C90706 G**	-	86
61,244	FMAC 05.000 FGPC C90719 G**	-	5,011
46,751	FMAC 05.000 FGPC C90853 G**	-	3,975
8,060	FMAC 05.000 FGPC C90858 G**	-	683
1,079	FMAC 05.000 FGPC C90912 G**	-	95
5,137	FMAC 05.000 FGPC C90931 G**	-	514
43,043	FMAC 05.000 FGPC C91028 G**	-	2,915
10,747	FMAC 05.000 FGPC C91039 G**	-	724
21,649	FMAC 05.000 FGPC C91161 G**	-	1,211
16,121	FMAC 05.000 FGPC C91164 G**	-	939
54,828	FMAC 05.000 FGPC C91167 G**	-	3,912
5,374	FMAC 05.000 FGPC C91175 G**	-	347
1,988	FMAC 05.000 FGPC C91194 G**	-	152
14,525	FMAC 05.000 FGPC C91247 G**	-	2,148
5,427	FMAC 05.000 FGPC C91272 G**	-	1,545
18,808	FMAC 05.000 FGPC C91285 G**	-	5,725
229	FMAC 05.000 FGPC C91290 G**	-	79
8,079	FMAC 05.000 FGPC C91303 G**	-	2,893
2,188	FMAC 05.000 FGPC D96861 G**	-	73
4,960	FMAC 05.000 FGPC D97445 G**	-	202
16,703	FMAC 05.000 FGPC D98280 G**	-	6,425
10,801	FMAC 05.000 FGPC E01206 G**	-	189
13,489	FMAC 05.000 FGPC E01207 G**	-	199

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
30,784	FMAC 05.000 FGPC E01217 G**	$ -	$ 601
10,747	FMAC 05.000 FGPC E01281 G**	-	288
11,590	FMAC 05.000 FGPC E01411 G**	-	505
7,553	FMAC 05.000 FGPC E01488 G**	-	430
76,306	FMAC 05.000 FGPC E01490 G**	-	4,379
263,600	FMAC 05.000 FGPC E01538 G**	-	15,089
1,999	FMAC 05.000 FGPC E01545 G**	-	115
422	FMAC 05.000 FGPC E01590 G**	-	28
16,121	FMAC 05.000 FGPC E01642 G**	-	1,236
96,726	FMAC 05.000 FGPC E01654 G**	-	6,911
4,182	FMAC 05.000 FGPC E02079 G**	-	70
3,442	FMAC 05.000 FGPC E02517 G**	-	243
2,698	FMAC 05.000 FGPC E02530 G**	-	271
824	FMAC 05.000 FGPC E02539 G**	-	68
2,333	FMAC 05.000 FGPC E02909 G**	-	798
34,391	FMAC 05.000 FGPC E86134 G**	-	410
10,801	FMAC 05.000 FGPC E90877 G**	-	103
10,747	FMAC 05.000 FGPC E91316 G**	-	142
10,801	FMAC 05.000 FGPC E91376 G**	-	122
2,149	FMAC 05.000 FGPC E91467 G**	-	63
16,491	FMAC 05.000 FGPC E91636 G**	-	242
1,612	FMAC 05.000 FGPC E92223 G**	-	32
13,544	FMAC 05.000 FGPC E92224 G**	-	361
788	FMAC 05.000 FGPC E93430 G**	-	17
2,149	FMAC 05.000 FGPC E94043 G**	-	54
7,666	FMAC 05.000 FGPC E94143 G**	-	19
49,810	FMAC 05.000 FGPC E95775 G**	-	1,766
23,061	FMAC 05.000 FGPC E95783 G**	-	347
7,858	FMAC 05.000 FGPC E96146 G**	-	374
18,763	FMAC 05.000 FGPC E96187 G**	-	547
32,242	FMAC 05.000 FGPC E96202 G**	-	1,893
3,440	FMAC 05.000 FGPC E96209 G**	-	123
13,173	FMAC 05.000 FGPC E96211 G**	-	182
10,321	FMAC 05.000 FGPC E96277 G**	-	338
1,322	FMAC 05.000 FGPC E96459 G**	-	40
1,173	FMAC 05.000 FGPC E96460 G**	-	37
4,633	FMAC 05.000 FGPC E96536 G**	-	131
34,929	FMAC 05.000 FGPC E96701 G**	-	2,286
10,575	FMAC 05.000 FGPC E96988 G**	-	262
14,848	FMAC 05.000 FGPC E97128 G**	-	658
10,747	FMAC 05.000 FGPC E97676 G**	-	516
5,374	FMAC 05.000 FGPC E97680 G**	-	307
42,696	FMAC 05.000 FGPC E98905 G**	-	4,384
2,133	FMAC 05.000 FGPC E99425 G**	-	172

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
2,546	FMAC 05.000 FGPC E99575 G**	$ -	$ 147
28,044	FMAC 05.000 FGPC E99753 G**	-	1,615
5,566	FMAC 05.000 FGPC E99869 G**	-	109
16,396	FMAC 05.000 FGPC E99966 G**	-	861
411	FMAC 05.000 FGPC G01818 G**	-	37
1,515	FMAC 05.000 FGPC G01883 G**	-	139
18,104	FMAC 05.000 FGPC G01994 G**	-	2,051
16,440	FMAC 05.000 FGPC G02342 G**	-	1,722
11,750	FMAC 05.000 FGPC G04817 G**	-	1,097
21,535	FMAC 05.000 FGPC G04913 G**	-	2,597
15,774	FMAC 05.000 FGPC G05254 G**	-	2,158
25,053	FMAC 05.000 FGPC G05255 G**	-	2,151
161	FMAC 05.000 FGPC G05326 G**	-	23
1,182	FMAC 05.000 FGPC G05955 G**	-	442
1,648	FMAC 05.000 FGPC G07845 G**	-	1,747
638	FMAC 05.000 FGPC G08417 G**	-	280
28,219	FMAC 05.000 FGPC G11298 G**	-	518
967	FMAC 05.000 FGPC G11322 G**	-	10
10,270	FMAC 05.000 FGPC G11445 G**	-	443
36,972	FMAC 05.000 FGPC G11714 G**	-	2,868
18,539	FMAC 05.000 FGPC G11717 G**	-	1,562
61,174	FMAC 05.000 FGPC G11719 G**	-	4,872
7,201	FMAC 05.000 FGPC G11722 G**	-	563
1,720	FMAC 05.000 FGPC G11736 G**	-	208
8,587	FMAC 05.000 FGPC G11745 G**	-	49
5,857	FMAC 05.000 FGPC G11753 G**	-	325
6,663	FMAC 05.000 FGPC G11769 G**	-	513
48,524	FMAC 05.000 FGPC G11773 G**	-	3,772
7,792	FMAC 05.000 FGPC G11796 G**	-	551
19,033	FMAC 05.000 FGPC G11880 G**	-	1,620
8,060	FMAC 05.000 FGPC G11888 G**	-	774
16,712	FMAC 05.000 FGPC G11921 G**	-	1,078
16,121	FMAC 05.000 FGPC G11980 G**	-	1,336
2,685	FMAC 05.000 FGPC G12052 G**	-	178
15,046	FMAC 05.000 FGPC G12095 G**	-	1,364
4,757	FMAC 05.000 FGPC G12096 G**	-	462
22,590	FMAC 05.000 FGPC G12138 G**	-	2,304
1,335	FMAC 05.000 FGPC G12144 G**	-	127
77,433	FMAC 05.000 FGPC G12185 G**	-	6,842
5,374	FMAC 05.000 FGPC G12187 G**	-	408
8,006	FMAC 05.000 FGPC G12211 G**	-	627
3,012	FMAC 05.000 FGPC G12303 G**	-	241
40,302	FMAC 05.000 FGPC G12308 G**	-	3,739
9,914	FMAC 05.000 FGPC G12319 G**	-	853

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
93,420	FMAC 05.000 FGPC G12325 G**	$ -	$ 9,061
26,137	FMAC 05.000 FGPC G12335 G**	-	2,511
9,126	FMAC 05.000 FGPC G12341 G**	-	768
3,815	FMAC 05.000 FGPC G12358 G**	-	364
22,419	FMAC 05.000 FGPC G12402 G**	-	1,851
15,143	FMAC 05.000 FGPC G12403 G**	-	1,279
15,207	FMAC 05.000 FGPC G12432 G**	-	1,245
813	FMAC 05.000 FGPC G12452 G**	-	62
4,068	FMAC 05.000 FGPC G12486 G**	-	335
37,250	FMAC 05.000 FGPC G12491 G**	-	2,845
8,211	FMAC 05.000 FGPC G12522 G**	-	534
139,029	FMAC 05.000 FGPC G12528 G**	-	10,150
7,846	FMAC 05.000 FGPC G12580 G**	-	762
875	FMAC 05.000 FGPC G12581 G**	-	66
17,557	FMAC 05.000 FGPC G12601 G**	-	1,287
6,556	FMAC 05.000 FGPC G12618 G**	-	657
16,319	FMAC 05.000 FGPC G12634 G**	-	1,403
6,878	FMAC 05.000 FGPC G12646 G**	-	255
17,624	FMAC 05.000 FGPC G12653 G**	-	1,551
7,093	FMAC 05.000 FGPC G12673 G**	-	758
8,415	FMAC 05.000 FGPC G12674 G**	-	865
20,504	FMAC 05.000 FGPC G12709 G**	-	1,487
12,897	FMAC 05.000 FGPC G12831 G**	-	161
53,737	FMAC 05.000 FGPC G12832 G**	-	3,943
16,873	FMAC 05.000 FGPC G12838 G**	-	1,729
93,739	FMAC 05.000 FGPC G12868 G**	-	7,256
75,231	FMAC 05.000 FGPC G12915 G**	-	5,123
322,420	FMAC 05.000 FGPC G12947 G**	-	29,810
293	FMAC 05.000 FGPC G12989 G**	-	14
40,571	FMAC 05.000 FGPC G13004 G**	-	2,998
17,249	FMAC 05.000 FGPC G13052 G**	-	1,962
1,484	FMAC 05.000 FGPC G13076 G**	-	116
74,189	FMAC 05.000 FGPC G13106 G**	-	9,173
50,299	FMAC 05.000 FGPC G13174 G**	-	4,926
405	FMAC 05.000 FGPC G13177 G**	-	48
34,391	FMAC 05.000 FGPC G13178 G**	-	3,823
10,747	FMAC 05.000 FGPC G13198 G**	-	1,527
6,986	FMAC 05.000 FGPC G13202 G**	-	742
11,822	FMAC 05.000 FGPC G13206 G**	-	591
13,972	FMAC 05.000 FGPC G13209 G**	-	1,622
3,545	FMAC 05.000 FGPC G13225 G**	-	353
240,181	FMAC 05.000 FGPC G13240 G**	-	24,941
8,060	FMAC 05.000 FGPC G13255 G**	-	669
68,783	FMAC 05.000 FGPC G13276 G**	-	6,502

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
10,962	FMAC 05.000 FGPC G13293 G**	$ -	$ 1,078
28,265	FMAC 05.000 FGPC G13298 G**	-	3,174
29,555	FMAC 05.000 FGPC G13318 G**	-	3,331
810	FMAC 05.000 FGPC G13343 G**	-	67
73,438	FMAC 05.000 FGPC G13354 G**	-	6,367
1,238	FMAC 05.000 FGPC G13499 G**	-	186
84	FMAC 05.000 FGPC G13535 G**	-	3
998	FMAC 05.000 FGPC G13541 G**	-	149
462	FMAC 05.000 FGPC G13546 G**	-	41
3,956	FMAC 05.000 FGPC G13586 G**	-	374
10,061	FMAC 05.000 FGPC G13601 G**	-	1,585
26,425	FMAC 05.000 FGPC G13644 G**	-	3,226
88,236	FMAC 05.000 FGPC G13670 G**	-	11,878
13,499	FMAC 05.000 FGPC G13689 G**	-	1,590
38,105	FMAC 05.000 FGPC G13738 G**	-	5,006
101,283	FMAC 05.000 FGPC G13749 G**	-	12,873
2,968	FMAC 05.000 FGPC G13756 G**	-	424
22	FMAC 05.000 FGPC G13766 G**	-	3
53,737	FMAC 05.000 FGPC G13804 G**	-	11,965
5,895	FMAC 05.000 FGPC G13807 G**	-	1,117
22,301	FMAC 05.000 FGPC G13867 G**	-	7,224
1,790	FMAC 05.000 FGPC G13870 G**	-	503
42,217	FMAC 05.000 FGPC G13888 G**	-	6,293
64,484	FMAC 05.000 FGPC G13900 G**	-	13,810
5,589	FMAC 05.000 FGPC G13904 G**	-	972
4,279	FMAC 05.000 FGPC G14022 G**	-	787
45	FMAC 05.000 FGPC G14043 G**	-	9
43	FMAC 05.000 FGPC G14175 G**	-	10
4,030	FMAC 05.000 FGPC G14272 G**	-	783
2,311	FMAC 05.000 FGPC G14273 G**	-	660
1,365	FMAC 05.000 FGPC G14391 G**	-	460
291	FMAC 05.000 FGPC G14426 G**	-	95
699	FMAC 05.000 FGPC G14698 G**	-	366
4,084	FMAC 05.000 FGPC G14767 G**	-	2,565
114	FMAC 05.000 FGPC G14793 G**	-	67
2,695	FMAC 05.000 FGPC G14846 G**	-	1,619
269,723	FMAC 05.000 FGPC G18002 G**	-	17,519
9,673	FMAC 05.000 FGPC G18005 G**	-	630
10,747	FMAC 05.000 FGPC G18009 G**	-	724
10,747	FMAC 05.000 FGPC G18021 G**	-	860
52,376	FMAC 05.000 FGPC G18033 G**	-	3,897
1,079	FMAC 05.000 FGPC G18048 G**	-	79
24,429	FMAC 05.000 FGPC G18053 G**	-	1,978
1,451	FMAC 05.000 FGPC G18056 G**	-	98

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
723	FMAC 05.000 FGPC G18065 G**	$ -	$ 58
2,703	FMAC 05.000 FGPC G18078 G**	-	221
54,811	FMAC 05.000 FGPC G18089 G**	-	4,267
9,651	FMAC 05.000 FGPC G18100 G**	-	808
3,260	FMAC 05.000 FGPC G18113 G**	-	194
1,660	FMAC 05.000 FGPC G18155 G**	-	119
11,715	FMAC 05.000 FGPC G18171 G**	-	617
191,045	FMAC 05.000 FGPC G18247 G**	-	18,328
21,495	FMAC 05.000 FGPC G18251 G**	-	2,123
11,285	FMAC 05.000 FGPC G18258 G**	-	1,073
22,027	FMAC 05.000 FGPC G18268 G**	-	1,659
6,601	FMAC 05.000 FGPC G18272 G**	-	624
46,244	FMAC 05.000 FGPC G18304 G**	-	8,086
20,260	FMAC 05.000 FGPC G30267 G**	-	1,933
60,468	FMAC 05.000 FGPC G30419 G**	-	5,218
179,921	FMAC 05.000 FGPC G30698 G**	-	199,444
10,747	FMAC 05.000 FGPC J00409 G**	-	964
748	FMAC 05.000 FGPC J00588 G**	-	88
3,745	FMAC 05.000 FGPC J00625 G**	-	354
2,687	FMAC 05.000 FGPC J00790 G**	-	151
7,545	FMAC 05.000 FGPC J00871 G**	-	825
763	FMAC 05.000 FGPC J01256 G**	-	85
14,284	FMAC 05.000 FGPC J01504 G**	-	828
5,781	FMAC 05.000 FGPC J01665 G**	-	151
7,544	FMAC 05.000 FGPC J01757 G**	-	756
7,523	FMAC 05.000 FGPC J01992 G**	-	464
6,986	FMAC 05.000 FGPC J02011 G**	-	951
21,495	FMAC 05.000 FGPC J02537 G**	-	1,749
645	FMAC 05.000 FGPC J02621 G**	-	41
15,636	FMAC 05.000 FGPC J02923 G**	-	907
7,672	FMAC 05.000 FGPC J03849 G**	-	359
18,843	FMAC 05.000 FGPC J04187 G**	-	1,105
2,852	FMAC 05.000 FGPC J04613 G**	-	135
11,969	FMAC 05.000 FGPC J04725 G**	-	734
21,099	FMAC 05.000 FGPC J04843 G**	-	921
562	FMAC 05.000 FGPC J05384 G**	-	22
2,149	FMAC 05.000 FGPC J05498 G**	-	850
45,499	FMAC 05.000 FGPC J05823 G**	-	3,498
24,624	FMAC 05.000 FGPC J06050 G**	-	1,667
4,141	FMAC 05.000 FGPC J06059 G**	-	529
12,144	FMAC 05.000 FGPC J06245 G**	-	544
10,469	FMAC 05.000 FGPC J06371 G**	-	754
4,422	FMAC 05.000 FGPC J06645 G**	-	291
744	FMAC 05.000 FGPC J06710 G**	-	39

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
5,038	FMAC 05.000 FGPC J06730 G**	$ -	$ 937
2,848	FMAC 05.000 FGPC J06770 G**	-	312
70,162	FMAC 05.000 FGPC J06812 G**	-	20,201
3,081	FMAC 05.000 FGPC J06839 G**	-	146
338	FMAC 05.000 FGPC J06841 G**	-	14
6,130	FMAC 05.000 FGPC J06890 G**	-	473
36,930	FMAC 05.000 FGPC J07035 G**	-	365
5,727	FMAC 05.000 FGPC J07041 G**	-	348
53,737	FMAC 05.000 FGPC J07071 G**	-	1,095
766	FMAC 05.000 FGPC J07144 G**	-	59
17,736	FMAC 05.000 FGPC J07554 G**	-	3,064
158,451	FMAC 05.000 FGPC J07567 G**	-	19,198
34,736	FMAC 05.000 FGPC J07575 G**	-	2,538
32,242	FMAC 05.000 FGPC J07734 G**	-	3,888
1,267	FMAC 05.000 FGPC J07838 G**	-	57
12,343	FMAC 05.000 FGPC J07844 G**	-	1,955
67,171	FMAC 05.000 FGPC J07877 G**	-	8,043
75,231	FMAC 05.000 FGPC J07929 G**	-	7,762
54	FMAC 05.000 FGPC J07940 G**	-	2
11,048	FMAC 05.000 FGPC J08096 G**	-	435
5,083	FMAC 05.000 FGPC J08126 G**	-	904
674	FMAC 05.000 FGPC J08153 G**	-	54
14,805	FMAC 05.000 FGPC J08160 G**	-	1,540
27,377	FMAC 05.000 FGPC J08188 G**	-	3,569
54	FMAC 05.000 FGPC J08202 G**	-	3
18,184	FMAC 05.000 FGPC J08248 G**	-	1,633
10,747	FMAC 05.000 FGPC J08280 G**	-	1,362
32,360	FMAC 05.000 FGPC J08427 G**	-	1,799
97	FMAC 05.000 FGPC J08546 G**	-	7
1,831	FMAC 05.000 FGPC J08665 G**	-	483
812	FMAC 05.000 FGPC J08674 G**	-	26
1,429	FMAC 05.000 FGPC J08900 G**	-	36
10,786	FMAC 05.000 FGPC J08966 G**	-	322
21,567	FMAC 05.000 FGPC J09064 G**	-	205
22,139	FMAC 05.000 FGPC J09217 G**	-	1,628
5,277	FMAC 05.000 FGPC J09385 G**	-	632
2,794	FMAC 05.000 FGPC J10019 G**	-	275
21,209	FMAC 05.000 FGPC J10529 G**	-	6,007
20,965	FMAC 05.000 FGPC J10572 G**	-	3,930
44,172	FMAC 05.000 FGPC J10987 G**	-	9,467
13,674	FMAC 05.000 FGPC J11138 G**	-	2,040
301	FMAC 05.000 FGPC J11208 G**	-	137
18,115	FMAC 05.000 FGPC J11372 G**	-	5,241
18,643	FMAC 05.000 FGPC J15264 G**	-	1,531

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
91	FMAC 05.000 FGPC Q00763 G**	$ -	$ 64
12,350	FMAC 05.000 FGPC Q01139 G**	-	5,588
24,954	FMAC 05.000 FGPC Q01335 G**	-	19,282
2,698	FMAC 05.000 FGPC Q02124 G**	-	1,053
1,075	FMAC 05.000 FGPC Q04409 G**	-	1,031
19,646	FMAC 05.000 FGPC Q08316 G**	-	17,803
10,747	FMAC 05.500 FGPC A10135 G**	-	807
12,701	FMAC 05.500 FGPC A13589 G**	-	1,008
1,070	FMAC 05.500 FGPC A15838 G**	-	162
125,456	FMAC 05.500 FGPC A23235 G**	-	11,744
8,955	FMAC 05.500 FGPC A23581 G**	-	1,775
3,844	FMAC 05.500 FGPC A29847 G**	-	830
6,311	FMAC 05.500 FGPC A33669 G**	-	508
16,121	FMAC 05.500 FGPC A33785 G**	-	980
69,854	FMAC 05.500 FGPC A35790 G**	-	4,435
42,989	FMAC 05.500 FGPC A39272 G**	-	4,594
85,253	FMAC 05.500 FGPC A42128 G**	-	4,261
5,260	FMAC 05.500 FGPC A42433 G**	-	595
468	FMAC 05.500 FGPC A46798 G**	-	48
12,763	FMAC 05.500 FGPC A47119 G**	-	1,180
60,967	FMAC 05.500 FGPC A48406 G**	-	2,523
26,151	FMAC 05.500 FGPC A55539 G**	-	1,129
13,916	FMAC 05.500 FGPC A56076 G**	-	1,062
29,544	FMAC 05.500 FGPC A57021 G**	-	3,623
40,288	FMAC 05.500 FGPC A57561 G**	-	2,125
35,869	FMAC 05.500 FGPC A57663 G**	-	2,702
25,306	FMAC 05.500 FGPC A57774 G**	-	2,892
4,812	FMAC 05.500 FGPC A58182 G**	-	280
22,099	FMAC 05.500 FGPC A58420 G**	-	1,070
420	FMAC 05.500 FGPC A59589 G**	-	23
32,899	FMAC 05.500 FGPC A60639 G**	-	4,438
1,141	FMAC 05.500 FGPC A63997 G**	-	257
61,218	FMAC 05.500 FGPC A76047 G**	-	4,204
9,236	FMAC 05.500 FGPC A76762 G**	-	1,255
21,495	FMAC 05.500 FGPC A77057 G**	-	1,296
6,732	FMAC 05.500 FGPC A77314 G**	-	301
38,738	FMAC 05.500 FGPC A78691 G**	-	4,811
58	FMAC 05.500 FGPC A78935 G**	-	12
3,845	FMAC 05.500 FGPC A79015 G**	-	360
21,011	FMAC 05.500 FGPC A79728 G**	-	2,357
149,576	FMAC 05.500 FGPC A79806 G**	-	5,917
873	FMAC 05.500 FGPC A80400 G**	-	87
1,652	FMAC 05.500 FGPC A81150 G**	-	99
75,674	FMAC 05.500 FGPC A82656 G**	-	3,061

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
11,058	FMAC 05.500 FGPC A82761 G**	$ -	$ 1,162
62,249	FMAC 05.500 FGPC A83045 G**	-	11,107
186,812	FMAC 05.500 FGPC A83066 G**	-	5,966
21,952	FMAC 05.500 FGPC A83368 G**	-	1,957
65,737	FMAC 05.500 FGPC A83667 G**	-	2,910
32,539	FMAC 05.500 FGPC A86585 G**	-	3,632
14,566	FMAC 05.500 FGPC A86600 G**	-	2,278
17,741	FMAC 05.500 FGPC A90095 G**	-	5,823
35,804	FMAC 05.500 FGPC A90380 G**	-	17,057
10,907	FMAC 05.500 FGPC A90472 G**	-	9,584
76,438	FMAC 05.500 FGPC A90726 G**	-	34,608
5,396	FMAC 05.500 FGPC A90727 G**	-	1,107
29,032	FMAC 05.500 FGPC A92986 G**	-	16,436
14,122	FMAC 05.500 FGPC A93514 G**	-	6,822
2,843	FMAC 05.500 FGPC B10156 G**	-	94
5,041	FMAC 05.500 FGPC B10189 G**	-	128
11,768	FMAC 05.500 FGPC B10292 G**	-	955
165,683	FMAC 05.500 FGPC B10654 G**	-	15,228
3,323	FMAC 05.500 FGPC B10666 G**	-	176
4,202	FMAC 05.500 FGPC B10787 G**	-	237
21,495	FMAC 05.500 FGPC B11212 G**	-	2,101
19,345	FMAC 05.500 FGPC B11835 G**	-	1,940
2,443	FMAC 05.500 FGPC B11894 G**	-	94
709	FMAC 05.500 FGPC B12114 G**	-	38
4,730	FMAC 05.500 FGPC B12280 G**	-	530
1,500	FMAC 05.500 FGPC B12286 G**	-	62
2,706	FMAC 05.500 FGPC B12463 G**	-	143
5,266	FMAC 05.500 FGPC B12514 G**	-	814
1,871	FMAC 05.500 FGPC B12580 G**	-	158
3,708	FMAC 05.500 FGPC B13342 G**	-	309
442	FMAC 05.500 FGPC B13588 G**	-	47
11,815	FMAC 05.500 FGPC B13743 G**	-	1,526
4,095	FMAC 05.500 FGPC B14697 G**	-	155
11,179	FMAC 05.500 FGPC B15375 G**	-	1,206
6,684	FMAC 05.500 FGPC B15421 G**	-	756
4,944	FMAC 05.500 FGPC B15438 G**	-	137
7,511	FMAC 05.500 FGPC B15528 G**	-	218
10,926	FMAC 05.500 FGPC B15529 G**	-	889
6,014	FMAC 05.500 FGPC B15840 G**	-	398
387	FMAC 05.500 FGPC B15949 G**	-	29
3,977	FMAC 05.500 FGPC B15992 G**	-	254
2,420	FMAC 05.500 FGPC B16037 G**	-	176
303	FMAC 05.500 FGPC B16055 G**	-	20
3,708	FMAC 05.500 FGPC B16056 G**	-	255

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
7,790	FMAC 05.500 FGPC B16104 G**	$ -	$ 430
549	FMAC 05.500 FGPC B16118 G**	-	3
4,256	FMAC 05.500 FGPC B16177 G**	-	259
3,665	FMAC 05.500 FGPC B16222 G**	-	153
395	FMAC 05.500 FGPC B16225 G**	-	45
90,885	FMAC 05.500 FGPC B16293 G**	-	9,784
10,826	FMAC 05.500 FGPC B16324 G**	-	1,187
2,418	FMAC 05.500 FGPC B16361 G**	-	156
45,139	FMAC 05.500 FGPC B16374 G**	-	3,761
752	FMAC 05.500 FGPC B16394 G**	-	54
1,827	FMAC 05.500 FGPC B16511 G**	-	146
299	FMAC 05.500 FGPC B16650 G**	-	19
2,149	FMAC 05.500 FGPC B16763 G**	-	106
1,944	FMAC 05.500 FGPC B17066 G**	-	184
4,495	FMAC 05.500 FGPC B17257 G**	-	91
3,155	FMAC 05.500 FGPC B17260 G**	-	511
15,371	FMAC 05.500 FGPC B17367 G**	-	2,210
1,079	FMAC 05.500 FGPC B17389 G**	-	82
6,097	FMAC 05.500 FGPC B17406 G**	-	697
4,239	FMAC 05.500 FGPC B17435 G**	-	469
2,998	FMAC 05.500 FGPC B18500 G**	-	145
1,845	FMAC 05.500 FGPC B18509 G**	-	160
1,030	FMAC 05.500 FGPC B18721 G**	-	33
935	FMAC 05.500 FGPC B18757 G**	-	37
4,436	FMAC 05.500 FGPC B18938 G**	-	581
5,426	FMAC 05.500 FGPC B19091 G**	-	470
6,717	FMAC 05.500 FGPC B19389 G**	-	993
851	FMAC 05.500 FGPC B19597 G**	-	126
336	FMAC 05.500 FGPC C02231 G**	-	43
40,944	FMAC 05.500 FGPC C78897 G**	-	2,421
1,806	FMAC 05.500 FGPC C90258 G**	-	50
23,644	FMAC 05.500 FGPC C90526 G**	-	416
32,242	FMAC 05.500 FGPC C90581 G**	-	716
10,425	FMAC 05.500 FGPC C90582 G**	-	192
19,887	FMAC 05.500 FGPC C90588 G**	-	489
21,495	FMAC 05.500 FGPC C90645 G**	-	857
148,312	FMAC 05.500 FGPC C90691 G**	-	11,163
18,270	FMAC 05.500 FGPC C90732 G**	-	1,660
1,075	FMAC 05.500 FGPC C90766 G**	-	93
17,196	FMAC 05.500 FGPC C90805 G**	-	1,881
12,897	FMAC 05.500 FGPC C90832 G**	-	1,451
37,303	FMAC 05.500 FGPC C90837 G**	-	3,732
20,121	FMAC 05.500 FGPC C90859 G**	-	1,932
7,338	FMAC 05.500 FGPC C90872 G**	-	951

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
64,484	FMAC 05.500 FGPC C90883 G**	$ -	$ 8,436
6,180	FMAC 05.500 FGPC C90893 G**	-	680
41,592	FMAC 05.500 FGPC C90899 G**	-	4,667
1,666	FMAC 05.500 FGPC C90925 G**	-	174
21,495	FMAC 05.500 FGPC C90939 G**	-	2,099
1,489	FMAC 05.500 FGPC C90946 G**	-	149
82,818	FMAC 05.500 FGPC C90950 G**	-	7,106
34,021	FMAC 05.500 FGPC C90957 G**	-	2,559
21,495	FMAC 05.500 FGPC C90969 G**	-	1,553
36,004	FMAC 05.500 FGPC C90976 G**	-	2,896
1,505	FMAC 05.500 FGPC C90982 G**	-	176
17,464	FMAC 05.500 FGPC C90988 G**	-	1,632
1,470	FMAC 05.500 FGPC C90993 G**	-	105
10,747	FMAC 05.500 FGPC C91016 G**	-	817
115,104	FMAC 05.500 FGPC C91020 G**	-	9,911
48,009	FMAC 05.500 FGPC C91026 G**	-	3,303
10,747	FMAC 05.500 FGPC C91030 G**	-	793
9,284	FMAC 05.500 FGPC C91074 G**	-	1,161
22,569	FMAC 05.500 FGPC C91114 G**	-	1,502
16,394	FMAC 05.500 FGPC C91115 G**	-	1,144
120,370	FMAC 05.500 FGPC C91128 G**	-	10,570
16,113	FMAC 05.500 FGPC C91162 G**	-	1,210
32,473	FMAC 05.500 FGPC C91168 G**	-	2,469
129,169	FMAC 05.500 FGPC C91176 G**	-	11,733
5,374	FMAC 05.500 FGPC C91187 G**	-	657
21,495	FMAC 05.500 FGPC C91195 G**	-	1,768
64,484	FMAC 05.500 FGPC C91206 G**	-	4,193
45,139	FMAC 05.500 FGPC C91217 G**	-	2,882
65,692	FMAC 05.500 FGPC D95897 G**	-	4,111
4,299	FMAC 05.500 FGPC D96027 G**	-	459
19,345	FMAC 05.500 FGPC D96029 G**	-	1,463
79,798	FMAC 05.500 FGPC D96325 G**	-	4,260
39,825	FMAC 05.500 FGPC D96655 G**	-	290
38,529	FMAC 05.500 FGPC D96661 G**	-	6,529
11,016	FMAC 05.500 FGPC D96863 G**	-	1,395
5,098	FMAC 05.500 FGPC D97020 G**	-	566
3,338	FMAC 05.500 FGPC D97254 G**	-	527
611	FMAC 05.500 FGPC D97264 G**	-	56
12,359	FMAC 05.500 FGPC D97326 G**	-	1,763
27,674	FMAC 05.500 FGPC D97897 G**	-	4,062
1,848	FMAC 05.500 FGPC D97933 G**	-	301
2,526	FMAC 05.500 FGPC D97989 G**	-	334
1,644	FMAC 05.500 FGPC E01097 G**	-	17
10,747	FMAC 05.500 FGPC E01162 G**	-	116

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
31,384	FMAC 05.500 FGPC E01171 G**	$ -	$ 367
48,067	FMAC 05.500 FGPC E01186 G**	-	540
11,608	FMAC 05.500 FGPC E01216 G**	-	170
1,211	FMAC 05.500 FGPC E01251 G**	-	23
11,983	FMAC 05.500 FGPC E01279 G**	-	260
217	FMAC 05.500 FGPC E01345 G**	-	8
33,309	FMAC 05.500 FGPC E01497 G**	-	2,181
24,761	FMAC 05.500 FGPC E01539 G**	-	1,471
3,293	FMAC 05.500 FGPC E01655 G**	-	263
14,573	FMAC 05.500 FGPC E02139 G**	-	247
11,102	FMAC 05.500 FGPC E82733 G**	-	28
40,858	FMAC 05.500 FGPC E87113 G**	-	312
71,594	FMAC 05.500 FGPC E88939 G**	-	396
11,009	FMAC 05.500 FGPC E88979 G**	-	167
781	FMAC 05.500 FGPC E89886 G**	-	9
1,059	FMAC 05.500 FGPC E90225 G**	-	11
1,019	FMAC 05.500 FGPC E90427 G**	-	8
841	FMAC 05.500 FGPC E90954 G**	-	5
408,398	FMAC 05.500 FGPC E91133 G**	-	7,727
58,962	FMAC 05.500 FGPC E92009 G**	-	541
2,685	FMAC 05.500 FGPC E92101 G**	-	25
3,224	FMAC 05.500 FGPC E92345 G**	-	99
657	FMAC 05.500 FGPC E92592 G**	-	15
106,773	FMAC 05.500 FGPC E92918 G**	-	1,276
9,344	FMAC 05.500 FGPC E93037 G**	-	789
415	FMAC 05.500 FGPC E93215 G**	-	7
6,939	FMAC 05.500 FGPC E93255 G**	-	266
85,979	FMAC 05.500 FGPC E93532 G**	-	1,897
10,619	FMAC 05.500 FGPC E93631 G**	-	276
4,568	FMAC 05.500 FGPC E93714 G**	-	165
13,972	FMAC 05.500 FGPC E93720 G**	-	462
34,843	FMAC 05.500 FGPC E94083 G**	-	889
10,747	FMAC 05.500 FGPC E94209 G**	-	207
3,041	FMAC 05.500 FGPC E94296 G**	-	110
3,084	FMAC 05.500 FGPC E94606 G**	-	24
3,955	FMAC 05.500 FGPC E94794 G**	-	50
18,236	FMAC 05.500 FGPC E95028 G**	-	255
4,031	FMAC 05.500 FGPC E95510 G**	-	136
1,029	FMAC 05.500 FGPC E95525 G**	-	17
12,146	FMAC 05.500 FGPC E98929 G**	-	903
139,715	FMAC 05.500 FGPC G01665 G**	-	9,386
507	FMAC 05.500 FGPC G02478 G**	-	30
1,303	FMAC 05.500 FGPC G02591 G**	-	84
1,039	FMAC 05.500 FGPC G03092 G**	-	142

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
259,843	FMAC 05.500 FGPC G03150 G**	$ -	$ 18,907
33,603	FMAC 05.500 FGPC G03202 G**	-	2,827
1,619	FMAC 05.500 FGPC G03358 G**	-	279
4,084	FMAC 05.500 FGPC G03400 G**	-	266
3,087	FMAC 05.500 FGPC G03498 G**	-	239
23,511	FMAC 05.500 FGPC G03526 G**	-	3,195
12,681	FMAC 05.500 FGPC G03609 G**	-	990
283	FMAC 05.500 FGPC G03640 G**	-	46
13,117	FMAC 05.500 FGPC G03704 G**	-	852
15,842	FMAC 05.500 FGPC G03927 G**	-	1,208
9,530	FMAC 05.500 FGPC G04219 G**	-	787
55,212	FMAC 05.500 FGPC G04585 G**	-	4,712
9,309	FMAC 05.500 FGPC G04688 G**	-	746
4,551	FMAC 05.500 FGPC G04698 G**	-	310
1,696	FMAC 05.500 FGPC G04788 G**	-	125
7,392	FMAC 05.500 FGPC G04814 G**	-	719
4,312	FMAC 05.500 FGPC G04818 G**	-	324
14,471	FMAC 05.500 FGPC G05073 G**	-	1,140
9,459	FMAC 05.500 FGPC G05122 G**	-	710
5,212	FMAC 05.500 FGPC G05521 G**	-	744
31,370	FMAC 05.500 FGPC G05595 G**	-	3,320
499	FMAC 05.500 FGPC G05815 G**	-	106
25,406	FMAC 05.500 FGPC G05860 G**	-	3,544
18,906	FMAC 05.500 FGPC G05923 G**	-	2,528
61,600	FMAC 05.500 FGPC G05979 G**	-	9,754
47,985	FMAC 05.500 FGPC G06021 G**	-	8,219
61,012	FMAC 05.500 FGPC G06172 G**	-	11,016
706	FMAC 05.500 FGPC G06412 G**	-	154
392	FMAC 05.500 FGPC G06817 G**	-	92
30,382	FMAC 05.500 FGPC G07514 G**	-	24,429
81	FMAC 05.500 FGPC G07546 G**	-	64
48,119	FMAC 05.500 FGPC G07553 G**	-	36,364
5,167	FMAC 05.500 FGPC G07662 G**	-	4,667
4,423	FMAC 05.500 FGPC G07768 G**	-	4,114
137,225	FMAC 05.500 FGPC G08046 G**	-	15,668
758	FMAC 05.500 FGPC G08068 G**	-	92
98,113	FMAC 05.500 FGPC G08256 G**	-	8,810
496	FMAC 05.500 FGPC G11295 G**	-	5
110,334	FMAC 05.500 FGPC G11357 G**	-	1,412
32,081	FMAC 05.500 FGPC G11388 G**	-	463
199,478	FMAC 05.500 FGPC G11448 G**	-	7,383
1,720	FMAC 05.500 FGPC G11474 G**	-	41
182,479	FMAC 05.500 FGPC G11482 G**	-	5,926
4,158	FMAC 05.500 FGPC G11506 G**	-	111

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
8,182	FMAC 05.500 FGPC G11551 G**	$ -	$ 357
74,543	FMAC 05.500 FGPC G11552 G**	-	3,655
17,981	FMAC 05.500 FGPC G11566 G**	-	416
10,366	FMAC 05.500 FGPC G11575 G**	-	590
18,928	FMAC 05.500 FGPC G11594 G**	-	1,033
6,986	FMAC 05.500 FGPC G11603 G**	-	483
30,200	FMAC 05.500 FGPC G11605 G**	-	2,704
10,747	FMAC 05.500 FGPC G11644 G**	-	336
2,687	FMAC 05.500 FGPC G11697 G**	-	264
778	FMAC 05.500 FGPC G11704 G**	-	36
6,878	FMAC 05.500 FGPC G11713 G**	-	508
48,417	FMAC 05.500 FGPC G11723 G**	-	3,988
4,439	FMAC 05.500 FGPC G11725 G**	-	240
19,936	FMAC 05.500 FGPC G11728 G**	-	2,485
2,149	FMAC 05.500 FGPC G11759 G**	-	117
13,004	FMAC 05.500 FGPC G11767 G**	-	844
11,323	FMAC 05.500 FGPC G11770 G**	-	576
6,771	FMAC 05.500 FGPC G11805 G**	-	488
2,364	FMAC 05.500 FGPC G11810 G**	-	219
5,968	FMAC 05.500 FGPC G11820 G**	-	682
67,010	FMAC 05.500 FGPC G11837 G**	-	6,438
225,883	FMAC 05.500 FGPC G11850 G**	-	20,415
23,229	FMAC 05.500 FGPC G11851 G**	-	2,179
87,890	FMAC 05.500 FGPC G11883 G**	-	5,896
14,380	FMAC 05.500 FGPC G11900 G**	-	1,423
13,413	FMAC 05.500 FGPC G11913 G**	-	1,008
224,245	FMAC 05.500 FGPC G11940 G**	-	22,923
92,427	FMAC 05.500 FGPC G11943 G**	-	7,428
45,816	FMAC 05.500 FGPC G11944 G**	-	4,325
1,521	FMAC 05.500 FGPC G11976 G**	-	104
208,834	FMAC 05.500 FGPC G11983 G**	-	23,638
31,597	FMAC 05.500 FGPC G11989 G**	-	2,446
434,214	FMAC 05.500 FGPC G11994 G**	-	31,755
258,912	FMAC 05.500 FGPC G12009 G**	-	18,677
2,902	FMAC 05.500 FGPC G12064 G**	-	253
65,084	FMAC 05.500 FGPC G12070 G**	-	5,445
2,203	FMAC 05.500 FGPC G12090 G**	-	60
2,286	FMAC 05.500 FGPC G12102 G**	-	146
8,598	FMAC 05.500 FGPC G12121 G**	-	774
44,064	FMAC 05.500 FGPC G12207 G**	-	3,381
4,609	FMAC 05.500 FGPC G12214 G**	-	121
1,935	FMAC 05.500 FGPC G12215 G**	-	134
20,635	FMAC 05.500 FGPC G12221 G**	-	1,561
25,912	FMAC 05.500 FGPC G12228 G**	-	1,804

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
3,654	FMAC 05.500 FGPC G12255 G**	$ -	$ 247
5,374	FMAC 05.500 FGPC G12300 G**	-	134
18,808	FMAC 05.500 FGPC G12310 G**	-	1,077
17,368	FMAC 05.500 FGPC G12317 G**	-	1,152
35,840	FMAC 05.500 FGPC G12321 G**	-	2,124
36,326	FMAC 05.500 FGPC G12322 G**	-	2,747
39,445	FMAC 05.500 FGPC G12331 G**	-	40
1,224	FMAC 05.500 FGPC G12369 G**	-	84
23,967	FMAC 05.500 FGPC G12393 G**	-	1,950
5,374	FMAC 05.500 FGPC G12400 G**	-	140
591	FMAC 05.500 FGPC G12425 G**	-	38
41,353	FMAC 05.500 FGPC G12438 G**	-	2,428
1,627	FMAC 05.500 FGPC G12440 G**	-	95
2,276	FMAC 05.500 FGPC G12454 G**	-	135
1,733	FMAC 05.500 FGPC G12474 G**	-	50
7,932	FMAC 05.500 FGPC G12482 G**	-	526
7,523	FMAC 05.500 FGPC G12508 G**	-	679
12,091	FMAC 05.500 FGPC G12514 G**	-	889
299	FMAC 05.500 FGPC G12540 G**	-	23
5,358	FMAC 05.500 FGPC G12600 G**	-	391
6,329	FMAC 05.500 FGPC G12635 G**	-	520
9,771	FMAC 05.500 FGPC G12642 G**	-	1,365
4,654	FMAC 05.500 FGPC G12649 G**	-	323
43,060	FMAC 05.500 FGPC G12684 G**	-	3,133
3,198	FMAC 05.500 FGPC G12688 G**	-	204
6,121	FMAC 05.500 FGPC G12697 G**	-	421
10,479	FMAC 05.500 FGPC G12710 G**	-	922
20,044	FMAC 05.500 FGPC G12806 G**	-	1,795
9,941	FMAC 05.500 FGPC G12816 G**	-	704
1,419	FMAC 05.500 FGPC G12827 G**	-	151
5,374	FMAC 05.500 FGPC G12829 G**	-	224
3,665	FMAC 05.500 FGPC G12839 G**	-	297
23,644	FMAC 05.500 FGPC G12928 G**	-	3,387
8,629	FMAC 05.500 FGPC G12937 G**	-	481
99,086	FMAC 05.500 FGPC G12976 G**	-	17,839
6,850	FMAC 05.500 FGPC G13020 G**	-	659
94,576	FMAC 05.500 FGPC G13043 G**	-	7,981
6,448	FMAC 05.500 FGPC G13145 G**	-	604
1,580	FMAC 05.500 FGPC G13148 G**	-	172
881	FMAC 05.500 FGPC G13169 G**	-	79
8,049	FMAC 05.500 FGPC G13175 G**	-	905
126,932	FMAC 05.500 FGPC G13182 G**	-	12,410
32,242	FMAC 05.500 FGPC G13245 G**	-	3,012
14,596	FMAC 05.500 FGPC G13324 G**	-	1,189

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
28,414	FMAC 05.500 FGPC G13329 G**	$ -	$ 4,561
101,940	FMAC 05.500 FGPC G13331 G**	-	10,050
4,023	FMAC 05.500 FGPC G13432 G**	-	477
51,976	FMAC 05.500 FGPC G13547 G**	-	3,258
1,404	FMAC 05.500 FGPC G13597 G**	-	146
2,149	FMAC 05.500 FGPC G13603 G**	-	278
6,758	FMAC 05.500 FGPC G13610 G**	-	769
86,116	FMAC 05.500 FGPC G13692 G**	-	12,091
6,878	FMAC 05.500 FGPC G13757 G**	-	1,159
10,747	FMAC 05.500 FGPC G13758 G**	-	1,860
26,664	FMAC 05.500 FGPC G13816 G**	-	1,072
24,596	FMAC 05.500 FGPC G13890 G**	-	1,516
93,233	FMAC 05.500 FGPC G14010 G**	-	23,627
14,993	FMAC 05.500 FGPC G14015 G**	-	3,273
11,409	FMAC 05.500 FGPC G14032 G**	-	1,221
42,333	FMAC 05.500 FGPC G14047 G**	-	4,342
5,549	FMAC 05.500 FGPC G14109 G**	-	926
877	FMAC 05.500 FGPC G14118 G**	-	222
12,279	FMAC 05.500 FGPC G14119 G**	-	2,922
17,688	FMAC 05.500 FGPC G14124 G**	-	4,426
462	FMAC 05.500 FGPC G14168 G**	-	110
689	FMAC 05.500 FGPC G14229 G**	-	187
35,391	FMAC 05.500 FGPC G14307 G**	-	9,093
11,823	FMAC 05.500 FGPC G14506 G**	-	4,382
1,475	FMAC 05.500 FGPC G14560 G**	-	392
718	FMAC 05.500 FGPC G14617 G**	-	337
268	FMAC 05.500 FGPC G14710 G**	-	83
326	FMAC 05.500 FGPC G15102 G**	-	285
474	FMAC 05.500 FGPC G15156 G**	-	434
7,891	FMAC 05.500 FGPC G18003 G**	-	535
447,626	FMAC 05.500 FGPC G18006 G**	-	27,587
20,709	FMAC 05.500 FGPC G18010 G**	-	1,596
142,939	FMAC 05.500 FGPC G18022 G**	-	11,196
1,484	FMAC 05.500 FGPC G18027 G**	-	144
3,024	FMAC 05.500 FGPC G18066 G**	-	248
6,744	FMAC 05.500 FGPC G18070 G**	-	748
57,088	FMAC 05.500 FGPC G18079 G**	-	5,482
5,374	FMAC 05.500 FGPC G18083 G**	-	478
21,106	FMAC 05.500 FGPC G18096 G**	-	1,399
2,171	FMAC 05.500 FGPC G18106 G**	-	135
6,082	FMAC 05.500 FGPC G18110 G**	-	395
2,794	FMAC 05.500 FGPC G18135 G**	-	155
1,386	FMAC 05.500 FGPC G18143 G**	-	76
408	FMAC 05.500 FGPC G18163 G**	-	29

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
13,275	FMAC 05.500 FGPC G18172 G**	$ -	$ 716
10,279	FMAC 05.500 FGPC G18175 G**	-	568
4,299	FMAC 05.500 FGPC G18190 G**	-	289
7,212	FMAC 05.500 FGPC G18259 G**	-	951
115,023	FMAC 05.500 FGPC G18278 G**	-	8,539
10,747	FMAC 05.500 FGPC G18280 G**	-	1,215
8,060	FMAC 05.500 FGPC G30308 G**	-	1,106
11,803	FMAC 05.500 FGPC G30336 G**	-	1,381
36,541	FMAC 05.500 FGPC G30370 G**	-	4,052
28,480	FMAC 05.500 FGPC G30378 G**	-	2,878
55,351	FMAC 05.500 FGPC G30387 G**	-	6,139
53,737	FMAC 05.500 FGPC G30414 G**	-	7,971
65,127	FMAC 05.500 FGPC G30428 G**	-	11,969
860	FMAC 05.500 FGPC J00055 G**	-	37
5,550	FMAC 05.500 FGPC J00177 G**	-	1,004
10,747	FMAC 05.500 FGPC J00496 G**	-	616
68,407	FMAC 05.500 FGPC J00582 G**	-	9,096
53,737	FMAC 05.500 FGPC J00631 G**	-	4,481
15,061	FMAC 05.500 FGPC J00672 G**	-	1,515
11,058	FMAC 05.500 FGPC J00705 G**	-	1,375
20,497	FMAC 05.500 FGPC J00825 G**	-	2,400
4,922	FMAC 05.500 FGPC J00989 G**	-	515
903	FMAC 05.500 FGPC J01031 G**	-	141
1,347	FMAC 05.500 FGPC J01383 G**	-	59
7,254	FMAC 05.500 FGPC J01494 G**	-	575
398	FMAC 05.500 FGPC J01624 G**	-	44
537	FMAC 05.500 FGPC J01690 G**	-	52
5,259	FMAC 05.500 FGPC J01788 G**	-	90
2,352	FMAC 05.500 FGPC J01887 G**	-	30
81,559	FMAC 05.500 FGPC J02120 G**	-	4,547
2,364	FMAC 05.500 FGPC J02121 G**	-	130
1,634	FMAC 05.500 FGPC J02372 G**	-	240
1,623	FMAC 05.500 FGPC J02373 G**	-	223
6,449	FMAC 05.500 FGPC J02473 G**	-	222
1,075	FMAC 05.500 FGPC J02712 G**	-	77
38,942	FMAC 05.500 FGPC J02775 G**	-	3,285
3,674	FMAC 05.500 FGPC J02921 G**	-	571
853	FMAC 05.500 FGPC J02924 G**	-	30
1,294	FMAC 05.500 FGPC J03084 G**	-	45
1,256	FMAC 05.500 FGPC J03186 G**	-	41
2,314	FMAC 05.500 FGPC J03237 G**	-	88
19,289	FMAC 05.500 FGPC J03388 G**	-	921
1,021	FMAC 05.500 FGPC J03406 G**	-	17
290	FMAC 05.500 FGPC J03414 G**	-	8

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
322	FMAC 05.500 FGPC J03591 G**	$ -	$ 21
301	FMAC 05.500 FGPC J03667 G**	-	17
1,798	FMAC 05.500 FGPC J03685 G**	-	161
370	FMAC 05.500 FGPC J03829 G**	-	24
2,741	FMAC 05.500 FGPC J03866 G**	-	413
7,179	FMAC 05.500 FGPC J03996 G**	-	268
4,092	FMAC 05.500 FGPC J04023 G**	-	600
5,374	FMAC 05.500 FGPC J04026 G**	-	238
2,545	FMAC 05.500 FGPC J04201 G**	-	374
1,078	FMAC 05.500 FGPC J04215 G**	-	107
1,079	FMAC 05.500 FGPC J04308 G**	-	110
312	FMAC 05.500 FGPC J04327 G**	-	16
9,677	FMAC 05.500 FGPC J04378 G**	-	799
1,081	FMAC 05.500 FGPC J04379 G**	-	41
3,171	FMAC 05.500 FGPC J04480 G**	-	118
9,546	FMAC 05.500 FGPC J04498 G**	-	537
31,125	FMAC 05.500 FGPC J04514 G**	-	1,070
8,686	FMAC 05.500 FGPC J04599 G**	-	1,187
9,352	FMAC 05.500 FGPC J04691 G**	-	483
748	FMAC 05.500 FGPC J04738 G**	-	80
1,075	FMAC 05.500 FGPC J04876 G**	-	39
5,374	FMAC 05.500 FGPC J05068 G**	-	272
720	FMAC 05.500 FGPC J05295 G**	-	24
10,776	FMAC 05.500 FGPC J06062 G**	-	1,386
430	FMAC 05.500 FGPC J06070 G**	-	15
9,966	FMAC 05.500 FGPC J06241 G**	-	760
8,543	FMAC 05.500 FGPC J06261 G**	-	520
7,480	FMAC 05.500 FGPC J06394 G**	-	525
1,612	FMAC 05.500 FGPC J06403 G**	-	168
1,558	FMAC 05.500 FGPC J06488 G**	-	182
806	FMAC 05.500 FGPC J06867 G**	-	55
1,184	FMAC 05.500 FGPC J07124 G**	-	63
38	FMAC 05.500 FGPC J07523 G**	-	4
3,831	FMAC 05.500 FGPC J08035 G**	-	733
701	FMAC 05.500 FGPC J08084 G**	-	71
5,392	FMAC 05.500 FGPC J08097 G**	-	344
1,445	FMAC 05.500 FGPC J08471 G**	-	248
23,670	FMAC 05.500 FGPC J08525 G**	-	898
15,336	FMAC 05.500 FGPC J08603 G**	-	1,825
269	FMAC 05.500 FGPC J08748 G**	-	9
4,317	FMAC 05.500 FGPC J09950 G**	-	839
1,526	FMAC 05.500 FGPC J11048 G**	-	751
4,621	FMAC 05.500 FGPC Q00600 G**	-	2,654
1,335	FMAC 05.500 FGPC V80890 G**	-	1,064

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
31,781	FMAC 05.500 FGPC Z40048 G**	$ -	$ 17,857
2,271	FMAC 05.600 FGPC U30454 G**	-	740
1,755	FMAC 05.600 FGPC U30555 G**	-	213
1,930	FMAC 05.800 FGPC T30111 G**	-	372
1,450	FMAC 06.000 FGPC A14551 G**	-	171
892	FMAC 06.000 FGPC A15024 G**	-	68
11,446	FMAC 06.000 FGPC A16955 G**	-	1,300
9,872	FMAC 06.000 FGPC A18816 G**	-	1,574
808	FMAC 06.000 FGPC A23750 G**	-	53
23,130	FMAC 06.000 FGPC A34212 G**	-	1,755
540	FMAC 06.000 FGPC A36347 G**	-	84
12,331	FMAC 06.000 FGPC A41393 G**	-	1,070
415,376	FMAC 06.000 FGPC A48739 G**	-	26,316
46,822	FMAC 06.000 FGPC A53152 G**	-	3,469
4,305	FMAC 06.000 FGPC A55598 G**	-	231
5,488	FMAC 06.000 FGPC A56344 G**	-	284
191,259	FMAC 06.000 FGPC A61555 G**	-	20,671
23,644	FMAC 06.000 FGPC A63057 G**	-	2,655
213,797	FMAC 06.000 FGPC A72466 G**	-	2,277
26,815	FMAC 06.000 FGPC A72860 G**	-	4,291
128	FMAC 06.000 FGPC A82377 G**	-	43
273	FMAC 06.000 FGPC A82395 G**	-	106
202	FMAC 06.000 FGPC A82706 G**	-	60
36	FMAC 06.000 FGPC A82776 G**	-	14
152	FMAC 06.000 FGPC A83935 G**	-	66
94	FMAC 06.000 FGPC A84083 G**	-	37
55	FMAC 06.000 FGPC A84100 G**	-	19
42	FMAC 06.000 FGPC A84146 G**	-	20
27,250	FMAC 06.000 FGPC A87486 G**	-	11,172
13,767	FMAC 06.000 FGPC A87529 G**	-	7,307
11,800	FMAC 06.000 FGPC B16507 G**	-	1,717
214,947	FMAC 06.000 FGPC C01444 G**	-	7,904
36,513	FMAC 06.000 FGPC C01813 G**	-	4,376
10	FMAC 06.000 FGPC C02964 G**	-	3
1,367	FMAC 06.000 FGPC C12759 G**	-	10
7,136	FMAC 06.000 FGPC C22347 G**	-	74
4,239	FMAC 06.000 FGPC C22512 G**	-	290
5,496	FMAC 06.000 FGPC C43129 G**	-	459
641,408	FMAC 06.000 FGPC C46100 G**	-	13,565
128,968	FMAC 06.000 FGPC C73244 G**	-	4,930
139,997	FMAC 06.000 FGPC C73823 G**	-	1,521
699	FMAC 06.000 FGPC C75536 G**	-	63
494	FMAC 06.000 FGPC C77416 G**	-	7
6,744	FMAC 06.000 FGPC C90441 G**	-	77

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
1,349	FMAC 06.000 FGPC C90475 G**	$ -	$ 25
3,024	FMAC 06.000 FGPC C90562 G**	-	56
163,789	FMAC 06.000 FGPC C90583 G**	-	3,537
19,397	FMAC 06.000 FGPC C90600 G**	-	559
19,512	FMAC 06.000 FGPC C90746 G**	-	1,562
9,619	FMAC 06.000 FGPC C90847 G**	-	790
2,149	FMAC 06.000 FGPC C91031 G**	-	255
150,463	FMAC 06.000 FGPC C91065 G**	-	15,830
146	FMAC 06.000 FGPC C91129 G**	-	13
5,374	FMAC 06.000 FGPC D95319 G**	-	98
5,374	FMAC 06.000 FGPC E00991 G**	-	16
100,428	FMAC 06.000 FGPC E01007 G**	-	404
354,662	FMAC 06.000 FGPC E01095 G**	-	2,766
46,626	FMAC 06.000 FGPC E01098 G**	-	334
464,739	FMAC 06.000 FGPC E01137 G**	-	3,604
23,021	FMAC 06.000 FGPC E01139 G**	-	192
55,509	FMAC 06.000 FGPC E01140 G**	-	522
56,184	FMAC 06.000 FGPC E01157 G**	-	576
17,733	FMAC 06.000 FGPC E01172 G**	-	192
54,811	FMAC 06.000 FGPC E01184 G**	-	572
13,917	FMAC 06.000 FGPC E01218 G**	-	172
7,922	FMAC 06.000 FGPC E01276 G**	-	223
47,139	FMAC 06.000 FGPC E01639 G**	-	2,282
1,016	FMAC 06.000 FGPC E02219 G**	-	28
2,042	FMAC 06.000 FGPC E02363 G**	-	170
6,208	FMAC 06.000 FGPC E02402 G**	-	792
53,737	FMAC 06.000 FGPC E83232 G**	-	115
38,044	FMAC 06.000 FGPC E83233 G**	-	53
25,346	FMAC 06.000 FGPC E85741 G**	-	153
1,051	FMAC 06.000 FGPC E87267 G**	-	17
1,510	FMAC 06.000 FGPC E88215 G**	-	8
18,087	FMAC 06.000 FGPC E88398 G**	-	157
10,928	FMAC 06.000 FGPC E88809 G**	-	146
11,996	FMAC 06.000 FGPC E89022 G**	-	106
3,245	FMAC 06.000 FGPC E89102 G**	-	33
1,075	FMAC 06.000 FGPC E89118 G**	-	8
28,001	FMAC 06.000 FGPC E89199 G**	-	136
32,895	FMAC 06.000 FGPC E89200 G**	-	240
31,476	FMAC 06.000 FGPC E89221 G**	-	144
6,651	FMAC 06.000 FGPC E89310 G**	-	53
269	FMAC 06.000 FGPC E89347 G**	-	3
12,439	FMAC 06.000 FGPC E89394 G**	-	73
10,947	FMAC 06.000 FGPC E89400 G**	-	31
2,894	FMAC 06.000 FGPC E89435 G**	-	21

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
4,548	FMAC 06.000 FGPC E89441 G**	$ -	$ 28
10,809	FMAC 06.000 FGPC E89464 G**	-	11
13,969	FMAC 06.000 FGPC E89478 G**	-	88
405	FMAC 06.000 FGPC E89487 G**	-	3
73,935	FMAC 06.000 FGPC E89645 G**	-	782
11,282	FMAC 06.000 FGPC E89651 G**	-	185
1,991	FMAC 06.000 FGPC E89686 G**	-	17
577	FMAC 06.000 FGPC E89776 G**	-	2
8,814	FMAC 06.000 FGPC E89777 G**	-	61
14,644	FMAC 06.000 FGPC E89789 G**	-	188
19,866	FMAC 06.000 FGPC E89869 G**	-	8
21,495	FMAC 06.000 FGPC E89882 G**	-	151
9,685	FMAC 06.000 FGPC E89883 G**	-	65
63,473	FMAC 06.000 FGPC E89920 G**	-	592
3,137	FMAC 06.000 FGPC E89968 G**	-	31
10,747	FMAC 06.000 FGPC E90040 G**	-	165
13,716	FMAC 06.000 FGPC E90062 G**	-	124
10,866	FMAC 06.000 FGPC E90069 G**	-	304
11,442	FMAC 06.000 FGPC E90103 G**	-	68
9,036	FMAC 06.000 FGPC E90113 G**	-	66
10,803	FMAC 06.000 FGPC E90140 G**	-	478
11,639	FMAC 06.000 FGPC E90153 G**	-	84
1,034	FMAC 06.000 FGPC E90215 G**	-	13
1,293	FMAC 06.000 FGPC E90221 G**	-	20
645	FMAC 06.000 FGPC E90247 G**	-	20
663	FMAC 06.000 FGPC E90257 G**	-	23
48,847	FMAC 06.000 FGPC E90266 G**	-	61
2,671	FMAC 06.000 FGPC E90273 G**	-	26
2,908	FMAC 06.000 FGPC E90276 G**	-	27
16,538	FMAC 06.000 FGPC E90279 G**	-	126
21,779	FMAC 06.000 FGPC E90289 G**	-	294
40,012	FMAC 06.000 FGPC E90313 G**	-	171
215,355	FMAC 06.000 FGPC E90315 G**	-	1,129
21,090	FMAC 06.000 FGPC E90323 G**	-	230
269	FMAC 06.000 FGPC E90346 G**	-	3
32,086	FMAC 06.000 FGPC E90348 G**	-	845
11,340	FMAC 06.000 FGPC E90381 G**	-	57
41,847	FMAC 06.000 FGPC E90382 G**	-	523
39,689	FMAC 06.000 FGPC E90402 G**	-	287
1,881	FMAC 06.000 FGPC E90510 G**	-	17
16,951	FMAC 06.000 FGPC E90556 G**	-	133
10,747	FMAC 06.000 FGPC E90561 G**	-	199
705,455	FMAC 06.000 FGPC E90594 G**	-	9,219
11,470	FMAC 06.000 FGPC E90624 G**	-	54

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
13,588	FMAC 06.000 FGPC E90675 G**	$ -	$ 212
462	FMAC 06.000 FGPC E90676 G**	-	12
3,621	FMAC 06.000 FGPC E90683 G**	-	105
24,342	FMAC 06.000 FGPC E90689 G**	-	173
6,183	FMAC 06.000 FGPC E90911 G**	-	58
10,747	FMAC 06.000 FGPC E90979 G**	-	323
4,136	FMAC 06.000 FGPC E91030 G**	-	36
806	FMAC 06.000 FGPC E91105 G**	-	15
716	FMAC 06.000 FGPC E91294 G**	-	2
13,375	FMAC 06.000 FGPC E91484 G**	-	142
19,189	FMAC 06.000 FGPC E91485 G**	-	179
24,230	FMAC 06.000 FGPC E92006 G**	-	182
5,256	FMAC 06.000 FGPC E93877 G**	-	279
10,787	FMAC 06.000 FGPC E94450 G**	-	21
7,977	FMAC 06.000 FGPC G00831 G**	-	89
42,559	FMAC 06.000 FGPC G00947 G**	-	769
2,167	FMAC 06.000 FGPC G01823 G**	-	185
128,968	FMAC 06.000 FGPC G02026 G**	-	23,693
63,660	FMAC 06.000 FGPC G02384 G**	-	3,572
10,926	FMAC 06.000 FGPC G02479 G**	-	559
5,544	FMAC 06.000 FGPC G02494 G**	-	325
75,821	FMAC 06.000 FGPC G02680 G**	-	4,720
61,797	FMAC 06.000 FGPC G02794 G**	-	4,112
18	FMAC 06.000 FGPC G03143 G**	-	5
2,023	FMAC 06.000 FGPC G03508 G**	-	286
89,784	FMAC 06.000 FGPC G03533 G**	-	7,196
31,527	FMAC 06.000 FGPC G03721 G**	-	2,680
56,961	FMAC 06.000 FGPC G04411 G**	-	6,376
29,541	FMAC 06.000 FGPC G04544 G**	-	4,056
8,662	FMAC 06.000 FGPC G04617 G**	-	1,395
64,806	FMAC 06.000 FGPC G04711 G**	-	7,612
76,545	FMAC 06.000 FGPC G04713 G**	-	5,637
129	FMAC 06.000 FGPC G04877 G**	-	23
24,328	FMAC 06.000 FGPC G06962 G**	-	6,949
270	FMAC 06.000 FGPC G07613 G**	-	252
359	FMAC 06.000 FGPC G07800 G**	-	365
1,075	FMAC 06.000 FGPC G08016 G**	-	116
6,077	FMAC 06.000 FGPC G08180 G**	-	608
533	FMAC 06.000 FGPC G11111 G**	-	1
46,714	FMAC 06.000 FGPC G11202 G**	-	200
1,051	FMAC 06.000 FGPC G11231 G**	-	7
1,075	FMAC 06.000 FGPC G11244 G**	-	6
62,920	FMAC 06.000 FGPC G11367 G**	-	479

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
156,911	FMAC 06.000 FGPC G11370 G**	$ -	$ 1,635
7,877	FMAC 06.000 FGPC G11404 G**	-	124
14,612	FMAC 06.000 FGPC G11429 G**	-	139
32,242	FMAC 06.000 FGPC G11527 G**	-	753
23,881	FMAC 06.000 FGPC G11574 G**	-	687
8,383	FMAC 06.000 FGPC G11652 G**	-	205
31,431	FMAC 06.000 FGPC G12071 G**	-	1,853
1,530	FMAC 06.000 FGPC G12217 G**	-	100
66,633	FMAC 06.000 FGPC G12277 G**	-	4,555
43,122	FMAC 06.000 FGPC G12297 G**	-	3,254
430	FMAC 06.000 FGPC G12306 G**	-	32
11,338	FMAC 06.000 FGPC G12355 G**	-	647
18,977	FMAC 06.000 FGPC G12399 G**	-	1,330
362	FMAC 06.000 FGPC G12465 G**	-	28
55,834	FMAC 06.000 FGPC G12467 G**	-	3,960
1,237	FMAC 06.000 FGPC G12606 G**	-	107
1,442	FMAC 06.000 FGPC G12655 G**	-	132
717	FMAC 06.000 FGPC G12683 G**	-	75
32,197	FMAC 06.000 FGPC G12693 G**	-	791
19,463	FMAC 06.000 FGPC G12700 G**	-	1,552
9,293	FMAC 06.000 FGPC G12741 G**	-	952
594	FMAC 06.000 FGPC G12826 G**	-	69
391	FMAC 06.000 FGPC G12988 G**	-	38
12,404	FMAC 06.000 FGPC G13032 G**	-	1,241
34,537	FMAC 06.000 FGPC G13134 G**	-	1,437
24,065	FMAC 06.000 FGPC G13151 G**	-	2,453
57,821	FMAC 06.000 FGPC G13204 G**	-	6,536
4,836	FMAC 06.000 FGPC G13226 G**	-	692
214,947	FMAC 06.000 FGPC G13287 G**	-	31,464
486	FMAC 06.000 FGPC G13376 G**	-	42
5,084	FMAC 06.000 FGPC G13464 G**	-	722
4,084	FMAC 06.000 FGPC G13475 G**	-	595
3,869	FMAC 06.000 FGPC G13739 G**	-	207
4,158	FMAC 06.000 FGPC G13982 G**	-	1,149
5,503	FMAC 06.000 FGPC G13987 G**	-	134
265	FMAC 06.000 FGPC G14160 G**	-	48
710	FMAC 06.000 FGPC G14209 G**	-	33
563	FMAC 06.000 FGPC G14400 G**	-	92
1,081	FMAC 06.000 FGPC G18115 G**	-	76
8,240	FMAC 06.000 FGPC G18180 G**	-	728
1,251	FMAC 06.000 FGPC G18202 G**	-	63
30,674	FMAC 06.000 FGPC G30320 G**	-	5,311
5,374	FMAC 06.000 FGPC G30377 G**	-	511
64,484	FMAC 06.000 FGPC G30411 G**	-	10,002

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
2,029	FMAC 06.000 FGPC G30452 G**	$ -	$ 281
3,372	FMAC 06.000 FGPC H00215 G**	-	290
53,737	FMAC 06.000 FGPC H02916 G**	-	2,023
3,771	FMAC 06.000 FGPC H10112 G**	-	183
1,541	FMAC 06.000 FGPC J01295 G**	-	159
2,120	FMAC 06.000 FGPC J01877 G**	-	109
319	FMAC 06.000 FGPC J02886 G**	-	11
521	FMAC 06.000 FGPC J02894 G**	-	32
476	FMAC 06.000 FGPC J03246 G**	-	37
581	FMAC 06.000 FGPC J03327 G**	-	159
71,594	FMAC 06.000 FGPC J03509 G**	-	3,481
1,377	FMAC 06.000 FGPC J03733 G**	-	154
508	FMAC 06.000 FGPC J03810 G**	-	64
581	FMAC 06.000 FGPC J03918 G**	-	89
1,825	FMAC 06.000 FGPC J03941 G**	-	79
428	FMAC 06.000 FGPC J04033 G**	-	8
1,234	FMAC 06.000 FGPC J04502 G**	-	125
11,422	FMAC 06.000 FGPC J04533 G**	-	674
8,289	FMAC 06.000 FGPC J04561 G**	-	210
388	FMAC 06.000 FGPC J04609 G**	-	84
708	FMAC 06.000 FGPC J04741 G**	-	85
1,079	FMAC 06.000 FGPC J04830 G**	-	48
9,191	FMAC 06.000 FGPC J04832 G**	-	2,151
1,409	FMAC 06.000 FGPC J04870 G**	-	61
274	FMAC 06.000 FGPC J04871 G**	-	40
1,361	FMAC 06.000 FGPC J04891 G**	-	214
1,301	FMAC 06.000 FGPC J04892 G**	-	168
27,533	FMAC 06.000 FGPC J04978 G**	-	3,012
8,709	FMAC 06.000 FGPC J05092 G**	-	1,342
7,821	FMAC 06.000 FGPC J05191 G**	-	1,087
8,614	FMAC 06.000 FGPC J05197 G**	-	410
19,608	FMAC 06.000 FGPC J05208 G**	-	3,607
21,818	FMAC 06.000 FGPC J05222 G**	-	1,008
1,172	FMAC 06.000 FGPC J05250 G**	-	239
1,771	FMAC 06.000 FGPC J05254 G**	-	81
19,780	FMAC 06.000 FGPC J06671 G**	-	1,432
223	FMAC 06.000 FGPC J07087 G**	-	51
376	FMAC 06.000 FGPC J08648 G**	-	36
23,618	FMAC 06.000 FGPC L10155 G**	-	3,779
41	FMAC 06.000 FGPC Q00814 G**	-	23
645	FMAC 06.000 FGPC V80804 G**	-	463
4,511	FMAC 06.000 FGPC Z40056 G**	-	4,275
121	FMAC 06.100 FGPC U30768 G**	-	125
4,015	FMAC 06.500 FGPC A10211 G**	-	210

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
10,976	FMAC 06.500 FGPC A10212 G**	$ -	$ 424
11,285	FMAC 06.500 FGPC A10436 G**	-	441
3,736	FMAC 06.500 FGPC A12940 G**	-	240
47,123	FMAC 06.500 FGPC A12972 G**	-	2,364
40,443	FMAC 06.500 FGPC A13746 G**	-	4,573
1,610	FMAC 06.500 FGPC A14198 G**	-	304
1,001	FMAC 06.500 FGPC A14350 G**	-	182
3,009	FMAC 06.500 FGPC A15114 G**	-	775
4,836	FMAC 06.500 FGPC A15375 G**	-	927
29,797	FMAC 06.500 FGPC A15522 G**	-	1,428
1,263	FMAC 06.500 FGPC A15946 G**	-	197
2,799	FMAC 06.500 FGPC A18968 G**	-	899
10,111	FMAC 06.500 FGPC A19619 G**	-	1,335
13,634	FMAC 06.500 FGPC A19991 G**	-	3,234
16,741	FMAC 06.500 FGPC A24338 G**	-	1,061
7,723	FMAC 06.500 FGPC A24415 G**	-	2,048
453	FMAC 06.500 FGPC A24832 G**	-	44
27,475	FMAC 06.500 FGPC A25146 G**	-	5,487
39,228	FMAC 06.500 FGPC A25202 G**	-	1,242
18,503	FMAC 06.500 FGPC A25285 G**	-	1,234
1,942	FMAC 06.500 FGPC A26062 G**	-	106
40,968	FMAC 06.500 FGPC A27633 G**	-	1,262
7,733	FMAC 06.500 FGPC A27929 G**	-	585
13,377	FMAC 06.500 FGPC A28075 G**	-	1,297
61,279	FMAC 06.500 FGPC A28500 G**	-	3,948
20,445	FMAC 06.500 FGPC A29461 G**	-	1,210
40,096	FMAC 06.500 FGPC A30858 G**	-	4,008
52,377	FMAC 06.500 FGPC A30924 G**	-	4,237
43,346	FMAC 06.500 FGPC A32244 G**	-	2,519
7,709	FMAC 06.500 FGPC A33955 G**	-	1,014
38,205	FMAC 06.500 FGPC A34073 G**	-	3,421
7,421	FMAC 06.500 FGPC A34199 G**	-	803
9,475	FMAC 06.500 FGPC A34423 G**	-	1,574
48,696	FMAC 06.500 FGPC A34721 G**	-	997
10,083	FMAC 06.500 FGPC A35827 G**	-	609
13,097	FMAC 06.500 FGPC A36553 G**	-	1,154
51,283	FMAC 06.500 FGPC A37494 G**	-	2,164
11,289	FMAC 06.500 FGPC A38774 G**	-	1,781
19,897	FMAC 06.500 FGPC A39806 G**	-	923
21,456	FMAC 06.500 FGPC A39949 G**	-	10,935
18,703	FMAC 06.500 FGPC A40129 G**	-	465
11,096	FMAC 06.500 FGPC A40637 G**	-	2,452
7,249	FMAC 06.500 FGPC A40754 G**	-	1,492
6,033	FMAC 06.500 FGPC A40785 G**	-	211

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
16,305	FMAC 06.500 FGPC A40791 G**	$ -	$ 719
138,138	FMAC 06.500 FGPC A41411 G**	-	12,733
10,629	FMAC 06.500 FGPC A41950 G**	-	711
607	FMAC 06.500 FGPC A43644 G**	-	75
14,720	FMAC 06.500 FGPC A45382 G**	-	1,566
6,982	FMAC 06.500 FGPC A45580 G**	-	610
104,241	FMAC 06.500 FGPC A45996 G**	-	1,496
40,322	FMAC 06.500 FGPC A46680 G**	-	2,827
11,794	FMAC 06.500 FGPC A47057 G**	-	884
18,019	FMAC 06.500 FGPC A47620 G**	-	1,101
21,579	FMAC 06.500 FGPC A47735 G**	-	4,373
5,758	FMAC 06.500 FGPC A48062 G**	-	955
2,759	FMAC 06.500 FGPC A49787 G**	-	281
3,350	FMAC 06.500 FGPC A50080 G**	-	199
7,806	FMAC 06.500 FGPC A50275 G**	-	276
3,511	FMAC 06.500 FGPC A50368 G**	-	343
783	FMAC 06.500 FGPC A50372 G**	-	44
1,567	FMAC 06.500 FGPC A50373 G**	-	32
9,993	FMAC 06.500 FGPC A50441 G**	-	558
10,582	FMAC 06.500 FGPC A53775 G**	-	4,623
11,618	FMAC 06.500 FGPC A54403 G**	-	2,447
699	FMAC 06.500 FGPC A54679 G**	-	51
7,858	FMAC 06.500 FGPC A65070 G**	-	576
3,255	FMAC 06.500 FGPC A65136 G**	-	174
35,496	FMAC 06.500 FGPC A66740 G**	-	909
26,708	FMAC 06.500 FGPC A66986 G**	-	2,284
6,614	FMAC 06.500 FGPC A67394 G**	-	630
10,747	FMAC 06.500 FGPC A68301 G**	-	3,125
6,119	FMAC 06.500 FGPC A68719 G**	-	328
110,257	FMAC 06.500 FGPC A68726 G**	-	4,338
358	FMAC 06.500 FGPC A70542 G**	-	127
55,256	FMAC 06.500 FGPC A71562 G**	-	16,795
3,491	FMAC 06.500 FGPC A74442 G**	-	1,287
17,477	FMAC 06.500 FGPC A75876 G**	-	3,603
5,374	FMAC 06.500 FGPC A79286 G**	-	805
2,819	FMAC 06.500 FGPC A80006 G**	-	339
2,261	FMAC 06.500 FGPC A80793 G**	-	367
13,673	FMAC 06.500 FGPC A80963 G**	-	2,819
17,782	FMAC 06.500 FGPC A81409 G**	-	6,236
2,893	FMAC 06.500 FGPC A82121 G**	-	81
2,582	FMAC 06.500 FGPC A83285 G**	-	152
12,897	FMAC 06.500 FGPC A83295 G**	-	2,267
52,771	FMAC 06.500 FGPC A83780 G**	-	4,334
3,514	FMAC 06.500 FGPC A84116 G**	-	836

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
4,439	FMAC 06.500 FGPC C00248 G**	$ -	$ 33
1,827	FMAC 06.500 FGPC C00658 G**	-	22
102,454	FMAC 06.500 FGPC C00701 G**	-	1,141
77,927	FMAC 06.500 FGPC C00843 G**	-	882
147,249	FMAC 06.500 FGPC C00880 G**	-	632
64,484	FMAC 06.500 FGPC C00894 G**	-	750
56,208	FMAC 06.500 FGPC C01151 G**	-	409
1,891	FMAC 06.500 FGPC C01385 G**	-	42
2,915	FMAC 06.500 FGPC C01396 G**	-	91
4,331	FMAC 06.500 FGPC C01404 G**	-	143
3,587	FMAC 06.500 FGPC C01500 G**	-	115
10,871	FMAC 06.500 FGPC C01619 G**	-	716
8,800	FMAC 06.500 FGPC C01703 G**	-	517
742	FMAC 06.500 FGPC C01810 G**	-	64
809	FMAC 06.500 FGPC C02660 G**	-	100
25,675	FMAC 06.500 FGPC C13949 G**	-	284
505	FMAC 06.500 FGPC C14280 G**	-	1
5,329	FMAC 06.500 FGPC C14495 G**	-	49
881	FMAC 06.500 FGPC C17825 G**	-	14
17,751	FMAC 06.500 FGPC C18106 G**	-	128
814	FMAC 06.500 FGPC C18123 G**	-	4
5,295	FMAC 06.500 FGPC C19460 G**	-	70
50,726	FMAC 06.500 FGPC C21195 G**	-	862
82,168	FMAC 06.500 FGPC C22742 G**	-	858
8,531	FMAC 06.500 FGPC C22855 G**	-	457
50,232	FMAC 06.500 FGPC C23241 G**	-	1,044
3,633	FMAC 06.500 FGPC C25557 G**	-	8
151,936	FMAC 06.500 FGPC C25922 G**	-	2,748
3,149	FMAC 06.500 FGPC C26712 G**	-	19
102,416	FMAC 06.500 FGPC C26988 G**	-	618
3,989	FMAC 06.500 FGPC C28154 G**	-	94
7,826	FMAC 06.500 FGPC C28188 G**	-	76
64,141	FMAC 06.500 FGPC C28259 G**	-	1,163
9,290	FMAC 06.500 FGPC C28429 G**	-	75
1,046	FMAC 06.500 FGPC C28730 G**	-	23
6,543	FMAC 06.500 FGPC C29119 G**	-	14
343,056	FMAC 06.500 FGPC C29163 G**	-	3,088
135,048	FMAC 06.500 FGPC C29164 G**	-	819
65,972	FMAC 06.500 FGPC C29186 G**	-	784
120,262	FMAC 06.500 FGPC C29190 G**	-	1,452
144,858	FMAC 06.500 FGPC C46101 G**	-	3,166
2,285	FMAC 06.500 FGPC C50736 G**	-	8
9,078	FMAC 06.500 FGPC C58362 G**	-	48
823	FMAC 06.500 FGPC C60524 G**	-	6

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
4,048	FMAC 06.500 FGPC C62145 G**	$ -	$ 173
1,043	FMAC 06.500 FGPC C62981 G**	-	17
4,585	FMAC 06.500 FGPC C66089 G**	-	50
952	FMAC 06.500 FGPC C68149 G**	-	47
6,735	FMAC 06.500 FGPC C68529 G**	-	133
2,433	FMAC 06.500 FGPC C68680 G**	-	130
4,947	FMAC 06.500 FGPC C69158 G**	-	20
535	FMAC 06.500 FGPC C69312 G**	-	5
3,930	FMAC 06.500 FGPC C69442 G**	-	21
8,621	FMAC 06.500 FGPC C69469 G**	-	434
646	FMAC 06.500 FGPC C69498 G**	-	5
4,224	FMAC 06.500 FGPC C69585 G**	-	75
351	FMAC 06.500 FGPC C69652 G**	-	23
3,201	FMAC 06.500 FGPC C69879 G**	-	173
289	FMAC 06.500 FGPC C69975 G**	-	27
3,227	FMAC 06.500 FGPC C70082 G**	-	223
7,853	FMAC 06.500 FGPC C70139 G**	-	99
65,946	FMAC 06.500 FGPC C70217 G**	-	679
4,200	FMAC 06.500 FGPC C70464 G**	-	117
3,423	FMAC 06.500 FGPC C71049 G**	-	164
18,878	FMAC 06.500 FGPC C72237 G**	-	793
430	FMAC 06.500 FGPC C80111 G**	-	4
548,552	FMAC 06.500 FGPC C80370 G**	-	5,020
8,121	FMAC 06.500 FGPC C80387 G**	-	60
2,719	FMAC 06.500 FGPC C80398 G**	-	14
12,843	FMAC 06.500 FGPC C90200 G**	-	58
74,909	FMAC 06.500 FGPC C90206 G**	-	242
285,610	FMAC 06.500 FGPC C90211 G**	-	839
10,535	FMAC 06.500 FGPC C90230 G**	-	60
60,797	FMAC 06.500 FGPC C90235 G**	-	287
1,349	FMAC 06.500 FGPC C90237 G**	-	10
10,250	FMAC 06.500 FGPC C90250 G**	-	99
10,747	FMAC 06.500 FGPC C90257 G**	-	108
11,822	FMAC 06.500 FGPC C90265 G**	-	114
20,713	FMAC 06.500 FGPC C90421 G**	-	55
8,060	FMAC 06.500 FGPC C90429 G**	-	50
53,762	FMAC 06.500 FGPC C90438 G**	-	406
10,855	FMAC 06.500 FGPC C90442 G**	-	94
32,242	FMAC 06.500 FGPC C90457 G**	-	273
18,815	FMAC 06.500 FGPC C90473 G**	-	141
2,149	FMAC 06.500 FGPC C90808 G**	-	243
2,766	FMAC 06.500 FGPC C91160 G**	-	261
20,850	FMAC 06.500 FGPC D93618 G**	-	160
21,495	FMAC 06.500 FGPC D94449 G**	-	167

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
10,747	FMAC 06.500 FGPC D94520 G**	$ -	$ 252
9,609	FMAC 06.500 FGPC D97671 G**	-	3,763
645	FMAC 06.500 FGPC E00967 G**	-	1
185,580	FMAC 06.500 FGPC E00976 G**	-	600
1,666	FMAC 06.500 FGPC E01138 G**	-	15
2,418	FMAC 06.500 FGPC E01142 G**	-	23
645	FMAC 06.500 FGPC E82607 G**	-	1
1,451	FMAC 06.500 FGPC E83933 G**	-	1
967	FMAC 06.500 FGPC E84258 G**	-	3
1,343	FMAC 06.500 FGPC E85014 G**	-	6
1,666	FMAC 06.500 FGPC E85137 G**	-	7
36,531	FMAC 06.500 FGPC E85213 G**	-	108
376	FMAC 06.500 FGPC E87446 G**	-	3
699	FMAC 06.500 FGPC E88107 G**	-	4
914	FMAC 06.500 FGPC E89977 G**	-	6
53,737	FMAC 06.500 FGPC G01015 G**	-	430
26,170	FMAC 06.500 FGPC G01024 G**	-	295
96,280	FMAC 06.500 FGPC G01355 G**	-	875
290,754	FMAC 06.500 FGPC G01443 G**	-	3,704
668,046	FMAC 06.500 FGPC G01444 G**	-	9,545
85,979	FMAC 06.500 FGPC G01733 G**	-	6,366
1,654	FMAC 06.500 FGPC G01766 G**	-	163
30,048	FMAC 06.500 FGPC G01889 G**	-	2,497
8,780	FMAC 06.500 FGPC G01971 G**	-	484
16,459	FMAC 06.500 FGPC G02040 G**	-	1,475
362	FMAC 06.500 FGPC G02233 G**	-	26
7,801	FMAC 06.500 FGPC G02260 G**	-	557
5,776	FMAC 06.500 FGPC G02848 G**	-	306
877	FMAC 06.500 FGPC G03170 G**	-	118
5,622	FMAC 06.500 FGPC G03737 G**	-	513
1,954	FMAC 06.500 FGPC G03914 G**	-	301
45,892	FMAC 06.500 FGPC G04173 G**	-	5,842
17,468	FMAC 06.500 FGPC G04955 G**	-	1,124
7,294	FMAC 06.500 FGPC G05580 G**	-	788
159,853	FMAC 06.500 FGPC G05729 G**	-	31,530
18,897	FMAC 06.500 FGPC G06084 G**	-	4,631
25,794	FMAC 06.500 FGPC G06669 G**	-	8,838
2,178	FMAC 06.500 FGPC G06670 G**	-	460
2,070	FMAC 06.500 FGPC G06770 G**	-	488
18,285	FMAC 06.500 FGPC G06884 G**	-	11,145
16,064	FMAC 06.500 FGPC G06961 G**	-	7,654
27,943	FMAC 06.500 FGPC G07151 G**	-	11,342
49,706	FMAC 06.500 FGPC G08008 G**	-	3,648
31,320	FMAC 06.500 FGPC G08029 G**	-	3,886

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
11,089	FMAC 06.500 FGPC G08064 G**	$ -	$ 704
8,179	FMAC 06.500 FGPC G08066 G**	-	889
4,781	FMAC 06.500 FGPC G08088 G**	-	828
22,946	FMAC 06.500 FGPC G08089 G**	-	2,242
3,919	FMAC 06.500 FGPC G08102 G**	-	477
120,059	FMAC 06.500 FGPC G08107 G**	-	13,197
269,627	FMAC 06.500 FGPC G08113 G**	-	32,776
8,584	FMAC 06.500 FGPC G08136 G**	-	886
3,888	FMAC 06.500 FGPC G12166 G**	-	33
1,349	FMAC 06.500 FGPC G13661 G**	-	258
38,153	FMAC 06.500 FGPC G30051 G**	-	81
2,698	FMAC 06.500 FGPC H02861 G**	-	232
28,382	FMAC 06.500 FGPC H19035 G**	-	10,341
20,129	FMAC 06.500 FGPC P20423 G**	-	9,270
60,736	FMAC 06.500 FGPC P20598 G**	-	10,158
1,641	FMAC 06.500 FGPC P50526 G**	-	117
2,052	FMAC 06.500 FGPC P50547 G**	-	137
281,464	FMAC 07.000 FGPC A16524 G**	-	7,157
375,518	FMAC 07.000 FGPC A17501 G**	-	22,684
1,577	FMAC 07.000 FGPC A47059 G**	-	215
13,237	FMAC 07.000 FGPC A48302 G**	-	237
26,389	FMAC 07.000 FGPC A48933 G**	-	7,302
1,734	FMAC 07.000 FGPC A50700 G**	-	19
62,817	FMAC 07.000 FGPC A53054 G**	-	6,232
34,586	FMAC 07.000 FGPC A53101 G**	-	8,458
37,662	FMAC 07.000 FGPC A55463 G**	-	5,610
75,083	FMAC 07.000 FGPC A64286 G**	-	4,203
129,491	FMAC 07.000 FGPC A66300 G**	-	8,341
12,282	FMAC 07.000 FGPC A66558 G**	-	422
111,736	FMAC 07.000 FGPC A70091 G**	-	7,548
4,847	FMAC 07.000 FGPC A71059 G**	-	231
186	FMAC 07.000 FGPC A82473 G**	-	49
22,939	FMAC 07.000 FGPC A84167 G**	-	5,241
851	FMAC 07.000 FGPC C00632 G**	-	5
182,942	FMAC 07.000 FGPC C00698 G**	-	2,062
8,236	FMAC 07.000 FGPC C00836 G**	-	70
3,831	FMAC 07.000 FGPC C00874 G**	-	38
1,039	FMAC 07.000 FGPC C00881 G**	-	6
175,330	FMAC 07.000 FGPC C01078 G**	-	692
64,509	FMAC 07.000 FGPC C01147 G**	-	613
3,009	FMAC 07.000 FGPC C01291 G**	-	42
4,466	FMAC 07.000 FGPC C01306 G**	-	62
605	FMAC 07.000 FGPC C01329 G**	-	14
5,641	FMAC 07.000 FGPC C01345 G**	-	114

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
778,581	FMAC 07.000 FGPC C01371 G**	$ -	$ 18,268
38,818	FMAC 07.000 FGPC C01376 G**	-	840
21,364	FMAC 07.000 FGPC C02905 G**	-	1,872
63,839	FMAC 07.000 FGPC C12381 G**	-	651
17,627	FMAC 07.000 FGPC C16948 G**	-	711
36,066	FMAC 07.000 FGPC C21920 G**	-	2,243
1,080	FMAC 07.000 FGPC C27709 G**	-	18
2,067	FMAC 07.000 FGPC C29000 G**	-	8
11,739	FMAC 07.000 FGPC C31310 G**	-	343
3,224	FMAC 07.000 FGPC C36445 G**	-	10
268,683	FMAC 07.000 FGPC C43642 G**	-	3,310
88,516	FMAC 07.000 FGPC C47185 G**	-	845
120,863	FMAC 07.000 FGPC C47348 G**	-	18,551
1,994	FMAC 07.000 FGPC C57764 G**	-	18
32,456	FMAC 07.000 FGPC C58769 G**	-	907
52,055	FMAC 07.000 FGPC C58993 G**	-	961
2,554	FMAC 07.000 FGPC C59270 G**	-	32
3,261	FMAC 07.000 FGPC C60357 G**	-	41
41,575	FMAC 07.000 FGPC C61044 G**	-	822
76,288	FMAC 07.000 FGPC C61105 G**	-	1,877
5,610	FMAC 07.000 FGPC C63011 G**	-	684
184,250	FMAC 07.000 FGPC C65027 G**	-	2,090
21,495	FMAC 07.000 FGPC C66657 G**	-	542
111,631	FMAC 07.000 FGPC C68508 G**	-	4,201
95,069	FMAC 07.000 FGPC C69716 G**	-	3,697
21,242	FMAC 07.000 FGPC C70673 G**	-	1,912
26,366	FMAC 07.000 FGPC C71023 G**	-	969
10,927	FMAC 07.000 FGPC C71974 G**	-	827
34,520	FMAC 07.000 FGPC C74546 G**	-	2,014
32,538	FMAC 07.000 FGPC C77216 G**	-	785
25,794	FMAC 07.000 FGPC C90184 G**	-	79
1,349	FMAC 07.000 FGPC C90306 G**	-	10
5,192	FMAC 07.000 FGPC D91230 G**	-	58
3,092	FMAC 07.000 FGPC D95260 G**	-	106
2,299	FMAC 07.000 FGPC E00787 G**	-	-
40,977	FMAC 07.000 FGPC E00831 G**	-	9
5,374	FMAC 07.000 FGPC E00861 G**	-	1
14,130	FMAC 07.000 FGPC E00879 G**	-	6
1,649	FMAC 07.000 FGPC E00938 G**	-	2
752	FMAC 07.000 FGPC E00997 G**	-	4
376	FMAC 07.000 FGPC E00999 G**	-	2
716	FMAC 07.000 FGPC E01170 G**	-	12
161	FMAC 07.000 FGPC E01202 G**	-	2
1,274	FMAC 07.000 FGPC E79919 G**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
21,493	FMAC 07.000 FGPC E80108 G**	$ -	$ 6
17,931	FMAC 07.000 FGPC E80134 G**	-	3
10,746	FMAC 07.000 FGPC E80142 G**	-	4
35,323	FMAC 07.000 FGPC E80980 G**	-	11
645	FMAC 07.000 FGPC E81217 G**	-	-
7,773	FMAC 07.000 FGPC E81263 G**	-	2
752	FMAC 07.000 FGPC E82438 G**	-	1
1,021	FMAC 07.000 FGPC E89331 G**	-	27
145,702	FMAC 07.000 FGPC G01217 G**	-	815
173,546	FMAC 07.000 FGPC G01324 G**	-	1,375
158,344	FMAC 07.000 FGPC G01365 G**	-	590
21,495	FMAC 07.000 FGPC G01410 G**	-	838
15,584	FMAC 07.000 FGPC G01441 G**	-	741
150,644	FMAC 07.000 FGPC G01449 G**	-	1,615
66,418	FMAC 07.000 FGPC G01499 G**	-	3,079
196,026	FMAC 07.000 FGPC G01639 G**	-	9,950
13,125	FMAC 07.000 FGPC G01641 G**	-	534
107,205	FMAC 07.000 FGPC G01783 G**	-	11,456
20,742	FMAC 07.000 FGPC G02033 G**	-	3,552
12,646	FMAC 07.000 FGPC G02407 G**	-	928
32,693	FMAC 07.000 FGPC G02682 G**	-	2,588
11,648	FMAC 07.000 FGPC G02703 G**	-	777
14,593	FMAC 07.000 FGPC G02735 G**	-	1,131
7,833	FMAC 07.000 FGPC G02893 G**	-	586
8,397	FMAC 07.000 FGPC G03519 G**	-	704
556	FMAC 07.000 FGPC G03579 G**	-	22
529	FMAC 07.000 FGPC G03600 G**	-	32
6,435	FMAC 07.000 FGPC G04889 G**	-	627
96,726	FMAC 07.000 FGPC G05402 G**	-	13,281
63,067	FMAC 07.000 FGPC G06040 G**	-	16,667
14,365	FMAC 07.000 FGPC G06042 G**	-	6,050
13,114	FMAC 07.000 FGPC G06901 G**	-	6,186
813	FMAC 07.000 FGPC G08148 G**	-	75
674	FMAC 07.000 FGPC G08163 G**	-	82
11,584	FMAC 07.000 FGPC G11028 G**	-	1
3,493	FMAC 07.000 FGPC G11053 G**	-	1
1,451	FMAC 07.000 FGPC G11181 G**	-	1
75,231	FMAC 07.000 FGPC G30374 G**	-	9,758
20,417	FMAC 07.000 FGPC H01671 G**	-	2,202
311,557	FMAC 07.000 FGPC N30702 G**	-	863
5,374	FMAC 07.000 FGPC P51347 G**	-	1,478
263,976	FMAC 07.500 FGPC B90438 G**	-	10,886
6,460	FMAC 07.500 FGPC C01353 G**	-	161
135	FMAC 07.500 FGPC C29656 G**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
10,754	FMAC 07.500 FGPC C37238 G**	$ -	$ 28
1,702	FMAC 07.500 FGPC C45341 G**	-	6
8,108	FMAC 07.500 FGPC C55205 G**	-	257
117,628	FMAC 07.500 FGPC C90270 G**	-	60
13,805	FMAC 07.500 FGPC C90276 G**	-	42
46,275	FMAC 07.500 FGPC C90310 G**	-	204
22,586	FMAC 07.500 FGPC D94467 G**	-	454
5,544	FMAC 07.500 FGPC E00788 G**	-	-
2,177	FMAC 07.500 FGPC E00856 G**	-	-
1,075	FMAC 07.500 FGPC E80799 G**	-	1
5,390	FMAC 07.500 FGPC E81252 G**	-	2
645	FMAC 07.500 FGPC E81641 G**	-	2
2,569	FMAC 07.500 FGPC E82492 G**	-	3
354,661	FMAC 07.500 FGPC G01383 G**	-	10,888
268,683	FMAC 07.500 FGPC G01479 G**	-	6,371
26,868	FMAC 07.500 FGPC G05597 G**	-	10,940
12,628	FMAC 07.500 FGPC G05742 G**	-	6,418
8,182	FMAC 07.500 FGPC G07756 G**	-	9,113
8,340	FMAC 07.500 FGPC G11179 G**	-	8
24,603	FMAC 07.500 FGPC G11590 G**	-	25
609	FMAC 08.000 FGPC C00901 G**	-	4
1,788	FMAC 08.000 FGPC C00972 G**	-	7
447	FMAC 08.000 FGPC C01025 G**	-	2
1,224	FMAC 08.000 FGPC C01132 G**	-	5
2,331	FMAC 08.000 FGPC C22548 G**	-	11
2,462	FMAC 08.000 FGPC C34785 G**	-	14
1,123	FMAC 08.000 FGPC C36540 G**	-	11
1,051	FMAC 08.000 FGPC C36576 G**	-	60
1,227	FMAC 08.000 FGPC C37463 G**	-	8
73	FMAC 08.000 FGPC C40654 G**	-	-
26,886	FMAC 08.000 FGPC C40889 G**	-	403
3,715	FMAC 08.000 FGPC C41019 G**	-	10
1,509	FMAC 08.000 FGPC C41457 G**	-	3
1,229	FMAC 08.000 FGPC C44518 G**	-	24
1,180	FMAC 08.000 FGPC C44540 G**	-	7
1,043	FMAC 08.000 FGPC C45371 G**	-	26
857	FMAC 08.000 FGPC C45609 G**	-	19
1,095	FMAC 08.000 FGPC C45644 G**	-	27
564	FMAC 08.000 FGPC C45838 G**	-	4
973	FMAC 08.000 FGPC C45995 G**	-	88
1,566	FMAC 08.000 FGPC C46002 G**	-	17
764	FMAC 08.000 FGPC C46030 G**	-	16
567	FMAC 08.000 FGPC C46565 G**	-	17
67	FMAC 08.000 FGPC C47036 G**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
35,058	FMAC 08.000 FGPC C90368 G**	$ -	$ 520
8,895	FMAC 08.000 FGPC C90382 G**	-	69
4,926	FMAC 08.000 FGPC D83122 G**	-	77
2,286	FMAC 08.000 FGPC D94601 G**	-	30
8,738	FMAC 08.000 FGPC G00726 G**	-	41
21,495	FMAC 08.000 FGPC G05845 G**	-	9,714
5,642	FMAC 08.000 FGPC G11487 G**	-	25
1,852	FMAC 08.500 FGPC A00075 G**	-	1
5,659	FMAC 08.500 FGPC A00848 G**	-	10
4,489	FMAC 08.500 FGPC A01147 G**	-	17
1,182	FMAC 08.500 FGPC A01533 G**	-	8
3,923	FMAC 08.500 FGPC C00042 G**	-	3
8,168	FMAC 08.500 FGPC C00096 G**	-	13
1,988	FMAC 08.500 FGPC C00354 G**	-	9
1,646	FMAC 08.500 FGPC C00358 G**	-	7
23,510	FMAC 08.500 FGPC C00361 G**	-	95
44,955	FMAC 08.500 FGPC C00368 G**	-	209
478	FMAC 08.500 FGPC C00404 G**	-	2
3,923	FMAC 08.500 FGPC D08897 G**	-	6
794	FMAC 08.500 FGPC D57555 G**	-	4
630	FMAC 08.500 FGPC D58008 G**	-	2
306	FMAC 08.500 FGPC D58073 G**	-	1
42,935	FMAC 08.500 FGPC E81120 G**	-	46
17,257	FMAC 09.000 FGPC G05679 G**	-	8,107
8,598	FMAC 09.500 FGPC A01521 G**	-	13
9,085	FMAC 10.000 FGPC A01382 G**	-	6
3,760	FMAC FGRM 03939D 09/15/41**	-	1,038
4,718	FMAC FGRM 04407B 11/15/44**	-	5,251
250	FMAC FGRM 2378PE 11/15/16**	-	8
5,264	FMAC FGRM 2471EJ 07/15/32**	-	954
56	FMAC FGRM 2515HC 10/15/32**	-	66
639	FMAC FGRM 2520PH 11/15/32**	-	202
4,451	FMAC FGRM 2646MH 07/15/33**	-	435
141	FMAC FGRM 2733ME 01/15/34**	-	138
102	FMAC FGRM 2893PE 11/15/34**	-	102
207	FMAC FGRM 3084BH 12/15/35**	-	219
1,880	FMAC FGRM 3113QD 06/15/34**	-	63
226	FMAC FGRM 3659BC 11/15/34**	-	235
1,692	FMAC FGRM 3721PE 09/15/40**	-	411
1,617	FMAC FGRM 3725PD 01/15/40**	-	742
790	FMAC FGRM 3778JA 04/15/40**	-	434
4,311	FMAC FGRM 3780TL 04/15/24**	-	227
5,640	FMAC FGRM 3809GP 10/15/39**	-	2,973
2,462	FMAC FGRM 3823PA 05/15/40**	-	397

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
411	FMAC FGRM 3842PH 04/15/41**	$ -	$ 150
5,110	FMAC FGRM 3886PC 07/15/41**	-	2,191
376	FMAC FGRM 3891UK 03/15/41**	-	161
3,008	FMAC FGRM 3910PY 08/15/41**	-	3,300
1,128	FMAC FGRM 3940PA 02/15/41**	-	709
2,391	FMAC FGRM 3970PD 08/15/39**	-	623
4,796	FMAC FGRM 3980EP 01/15/42**	-	3,631
3,384	FMAC FGRM 3999TA 11/15/34**	-	802
4,888	FMAC FGRM 4000PJ 01/15/42**	-	2,531
4,512	FMAC FGRM 4015PA 07/15/39**	-	2,175
1,880	FMAC FGRM 4019GH 12/15/41**	-	993
1,530	FMAC FGRM 4061LB 06/15/42**	-	1,602
98	FMAC FGRM 4100PA 01/15/42**	-	76
97	FMAC FGRM 4116QD 10/15/42**	-	105
2,632	FMAC FGRM 4156PC 01/15/43**	-	2,014
845	FMAC FGRM 4199PB 05/15/43**	-	868
3,277	FMAC FGRM 4223LC 07/15/43**	-	3,230
4,727	FMAC FGRM 4246LB 02/15/43**	-	4,394
185	FMAC FGRM 4246PB 09/15/43**	-	202
211	FMAC FGRM 4255KC 10/15/43**	-	215
7,294	FMAC FGRM 4274MA 09/15/43**	-	6,480
5,807	FMAC FGRM 4281NP 12/15/53**	-	6,030
318	FMAC FGRM 4290EB 01/15/44**	-	339
138	FMAC FGRM 4290KB 01/15/44**	-	140
21,554	FMAC FGRM 4314LP 07/15/43**	-	20,538
1,778	FMAC FGRM 4314PB 03/15/44**	-	1,924
16,266	FMAC FGRM 4336GU 02/15/53**	-	13,854
706	FMAC FGRM 4375QC 08/15/44**	-	701
1,048	FMAC FGRM 4375QE 05/15/44**	-	1,032
5,984	FMAC FGRM 4386LA 02/15/43**	-	6,097
1,856	FMAC FGRM 4386LB 12/15/43**	-	1,955
2,951	FMAC FGRM 4386LC 09/15/44**	-	3,095
51,376	FMAC FMAR 1B0523 G**	-	550
132,092	FMAC FMAR 1B4563 G**	-	17,508
248	FMAC FMAR 1B7682 G**	-	63
78,082	FMAC FMAR 1B7889 G**	-	23,323
78,657	FMAC FMAR 1B8200 G**	-	18,336
2,691	FMAC FMAR 1B8801 G**	-	1,231
110,297	FMAC FMAR 1G0386 G**	-	15,845
129,503	FMAC FMAR 1G0676 G**	-	20,862
2,792,219	FMAC FMAR 1G1093 G**	-	403,309
119,536	FMAC FMAR 1G1832 G**	-	17,569
90,105	FMAC FMAR 1K0027 G**	-	21,940
33,365	FMAC FMAR 1L2616 G**	-	20,605

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Freddie Mac (continued)		
101,670	FMAC FMAR 1N0131 G**	$ -	$ 19,997
2,968	FMAC FMAR 1Q0962 G**	-	1,179
23,769	FMAC FMAR 2B0495 G**	-	17,672
2,783	FMAC FMAR 2B1335 G**	-	2,389
4,380	FMAC FMAR 2B3014 G**	-	4,418
49,143	FMAC FMAR 2B3654 G**	-	50,384
2,134,586	FMAC FMAR 847516 G**	-	286,744
6,889,218	FMAC FMAR 848396 G**	-	1,570,378
65,318	FMAC FMAR 849548 G**	-	68,739
108,514	FMAC FMAR 849550 G**	-	113,265
-	FMAC FMRM 00106G 12/15/20**	-	-
5,046	FMAC FREMF 2012 K23 MTG TR**	-	4,876
7,124	FMAC FREMF 2012-K23 MTG TR**	-	7,208
	Total Freddie Mac	**$ -**	**$ 10,026,411**
	Government National Mortgage Association		
3,421	GNMA GNAR AF 082520 M**	$ -	$ 1,186
12,897	GNMA GNAR AF 082579 M**	-	5,220
2,817	GNMA GNAR AF 082581 M**	-	1,023
26,041	GNMA GNAR AF 082600 M**	-	10,332
13,624	GNMA GNAR AF 082712 M**	-	6,556
16,204	GNMA GNAR AF 082795 M**	-	5,848
27,665	GNMA GNAR AF 082874 M**	-	10,723
1,251	GNMA GNCL CL AC6900**	-	1,306
4,745	GNMA GNHA ML 892242 H**	-	2,832
2,119	GNMA GNHF RF 710084 H**	-	2,374
2,151	GNMA GNHF RF 740427 H**	-	2,597
9,797	GNMA GNHF RF 765182 H**	-	10,851
3,852	GNMA GNHF RF 773432 H**	-	4,271
7,687	GNMA GNHF RF AA7555 H**	-	8,573
51,588	GNMA GNII BD 627122 C**	-	3,212
29,160	GNMA GNII JM 004363 M**	-	1,783
6,851	GNMA GNII JM 004673 M**	-	1,399
65,557	GNMA GNII JM 004710 M**	-	9,860
475	GNMA GNII JM 005052 M**	-	84
60,442	GNMA GNII JM 005138 M**	-	11,144
67,290	GNMA GNII JM MA0148 M**	-	40,328
7,340	GNMA GNII JM MA1281 M**	-	3,967
12,236	GNMA GNII JM MA1439 M**	-	10,326
705	GNMA GNII JM MA1752 M**	-	518
3,137	GNMA GNII JM MA2293 M**	-	3,240
13,962	GNMA GNII JM MA2362 M**	-	14,730
161,850	GNMA GNII SF 002675 M**	-	1,811

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
18,881	GNMA GNII SF 003428 M**	$ -	$ 2,496
15,099	GNMA GNII SF 003569 M**	-	2,099
16,927	GNMA GNII SF 003652 M**	-	2,420
16,008	GNMA GNII SF 003735 M**	-	2,350
15,829	GNMA GNII SF 003841 M**	-	1,976
15,622	GNMA GNII SF 003931 M**	-	1,606
10,791	GNMA GNII SF 004144 M**	-	1,438
5,904	GNMA GNII SF 004839 M**	-	2,146
2,535	GNMA GNII SF 005126 M**	-	1,693
4,910	GNMA GNII SF 005206 M**	-	1,835
647	GNMA GNII SF 144437 C**	-	2
112	GNMA GNII SF 176586 C**	-	1
572	GNMA GNII SF 203221 C**	-	3
576	GNMA GNII SF 210085 C**	-	5
417	GNMA GNII SF 288175 C**	-	11
4,122	GNMA GNII SF 400601 C**	-	3,041
389	GNMA GNII SF 515981 C**	-	308
525	GNMA GNII SF 565223 C**	-	359
458	GNMA GNII SF 565229 C**	-	268
394	GNMA GNII SF 565231 C**	-	179
444	GNMA GNII SF 618403 C**	-	367
880	GNMA GNII SF 618405 C**	-	216
544	GNMA GNII SF 637481 C**	-	107
1,464	GNMA GNII SF 665235 C**	-	81
663	GNMA GNII SF 665236 C**	-	65
1,023	GNMA GNII SF 686743 C**	-	199
908	GNMA GNII SF 690196 C**	-	99
531	GNMA GNII SF 690197 C**	-	108
749	GNMA GNII SF 690207 C**	-	67
470	GNMA GNII SF 694894 C**	-	185
868	GNMA GNII SF 694895 C**	-	318
674	GNMA GNII SF 694896 C**	-	66
802	GNMA GNII SF 694897 C**	-	143
469	GNMA GNII SF 694898 C**	-	24
3,712	GNMA GNII SF 697616 C**	-	1,501
4,206	GNMA GNII SF 727587 C**	-	1,792
786	GNMA GNII SF 741930 C**	-	368
2,574	GNMA GNII SF 742140 C**	-	155
1,261	GNMA GNII SF 742142 C**	-	123
1,247	GNMA GNII SF 742290 C**	-	296
180	GNMA GNII SF 742333 C**	-	100
167	GNMA GNII SF 744790 C**	-	96
466	GNMA GNII SF 745527 C**	-	349
2,389	GNMA GNII SF 752608 C**	-	1,514

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
3,384	GNMA GNII SF 752609 C**	$ -	$ 2,027
254	GNMA GNII SF 753587 C**	-	183
486	GNMA GNII SF 755109 C**	-	187
402	GNMA GNII SF 759440 C**	-	277
415	GNMA GNII SF 759442 C**	-	202
387	GNMA GNII SF 759520 C**	-	252
3,282	GNMA GNII SF 779561 C**	-	1,526
1,445	GNMA GNII SF AB1376 C**	-	1,461
3,494	GNMA GNII SF AC9435 C**	-	2,358
1,506	GNMA GNII SF AE5184 C**	-	1,614
1,753	GNMA GNII SF AE5257 C**	-	1,731
2,047	GNMA GNII SF AE5258 C**	-	1,850
2,695	GNMA GNII SF AE5367 C**	-	2,488
2,301	GNMA GNII SF AE5386 C**	-	2,112
2,013	GNMA GNII SF AE7765 C**	-	2,123
2,083	GNMA GNII SF AI6224 C**	-	1,735
2,305	GNMA GNII SF AI6235 C**	-	2,379
1,726	GNMA GNII SF AJ4161 C**	-	1,923
1,777	GNMA GNII SF AJ4168 C**	-	1,898
1,928	GNMA GNII SF AJ9014 C**	-	2,135
1,534	GNMA GNII SF AJ9015 C**	-	1,710
1,707	GNMA GNII SF AK1913 C**	-	1,855
1,561	GNMA GNII SF AK1950 C**	-	1,688
1,471	GNMA GNII SF AK2386 C**	-	1,646
2,140	GNMA GNII SF AK2387 C**	-	2,388
1,848	GNMA GNII SF AK2559 C**	-	2,011
724,575	GNMA GNII SF AK2811 C**	-	763,259
1,955	GNMA GNII SF AK2870 C**	-	2,134
1,812	GNMA GNII SF AK8306 C**	-	2,026
2,702,700	GNMA GNII SF MA0154 M**	-	2,083,064
5,304	GNMA GNII SF MA0224 M**	-	2,129
55,993	GNMA GNII SF MA0467 M**	-	28,125
3,110	GNMA GNII SF MA0538 M**	-	1,578
60,360	GNMA GNII SF MA1017 M**	-	39,359
50,969	GNMA GNII SF MA1450 M**	-	44,851
857,505	GNMA GNII SF MA2195 M**	-	900,322
922	GNMA GNII SF MA2199 M**	-	955
803,074	GNMA GNII SF MA2305 M**	-	876,028
7,629	GNMA GNII SF MA2373 M**	-	8,366
216,118	GNMA GNII SF MA2413 M**	-	222,477
200,455	GNMA GNII SF MA2414 M**	-	212,463
105,845	GNMA GNII SF MA2445 M**	-	111,535
335,868	GNMA GNII SF MA2447 M**	-	369,427
233	GNMA GNII SP 780697 C**	-	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
611	GNMA GNII SP 780840 M**	$ -	$ 5
29	GNMA GNII SP 781301 M**	-	1
2,399	GNMA GNII SP 781495 M**	-	44
1,429	GNMA GNII SP 781642 M**	-	152
370	GNMA GNII SP 782042 C**	-	83
473	GNMA GNII SP 782058 M**	-	72
17	GNMA GNII SP 782897 M**	-	5
9,891	GNMA GNII SP 783038 M**	-	2,610
301	GNMA GNII SP 783050 M**	-	129
207	GNMA GNII SP 783158 M**	-	91
376	GNMA GNII SP 783229 M**	-	123
1,090	GNMA GNII SP 783277 M**	-	171
1,446	GNMA GNII SP 783356 C**	-	315
66	GNMA GNII SP 783418 C**	-	43
89	GNMA GNII SP 783523 M**	-	36
75	GNMA GNII SP 783604 M**	-	58
170	GNMA GNII SP 783642 M**	-	81
205	GNMA GNII SP 783864 C**	-	210
9	GNMA GNII SP 783897 M**	-	9
856,557	GNMA GNII SP 783935 C**	-	892,140
1,297	GNMA GNMI JP 781349 X**	-	12
3,902	GNMA GNMI JP 781383 X**	-	22
1,015	GNMA GNMI JP 781407 X**	-	2
188	GNMA GNMI JP 781522 X**	-	7
197	GNMA GNMI JP 781565 X**	-	7
444	GNMA GNMI JP 781567 X**	-	19
790	GNMA GNMI JP 781710 X**	-	58
3	GNMA GNMI JP 782175 X**	-	-
18,800	GNMA GNMI JP 782284 X**	-	3,291
1,399	GNMA GNMI JP 782452 X**	-	164
113	GNMA GNMI JP 782530 X**	-	22
207	GNMA GNMI JP 782603 X**	-	45
254	GNMA GNMI JP 783795 X**	-	214
320	GNMA GNMI JP 783817 X**	-	287
752	GNMA GNMI SF 131675 X**	-	-
188	GNMA GNMI SF 133116 X**	-	-
376	GNMA GNMI SF 135378 X**	-	-
1,880	GNMA GNMI SF 143939 X**	-	1
376	GNMA GNMI SF 147297 X**	-	-
320	GNMA GNMI SF 151182 X**	-	-
17	GNMA GNMI SF 151204 X**	-	-
26	GNMA GNMI SF 151273 X**	-	-
149	GNMA GNMI SF 152989 X**	-	1
16	GNMA GNMI SF 154376 X**	-	-

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
38	GNMA GNMI SF 157392 X**	$ -	$ -
432	GNMA GNMI SF 159976 X**	-	-
564	GNMA GNMI SF 167532 X**	-	1
19	GNMA GNMI SF 175667 X**	-	-
13	GNMA GNMI SF 176618 X**	-	-
11	GNMA GNMI SF 179225 X**	-	-
41	GNMA GNMI SF 180709 X**	-	-
17	GNMA GNMI SF 182127 X**	-	-
155	GNMA GNMI SF 182167 X**	-	-
9	GNMA GNMI SF 182901 X**	-	-
19	GNMA GNMI SF 184972 X**	-	-
229	GNMA GNMI SF 186965 X**	-	4
19	GNMA GNMI SF 186982 X**	-	-
27	GNMA GNMI SF 186995 X**	-	-
301	GNMA GNMI SF 186997 X**	-	1
118	GNMA GNMI SF 187492 X**	-	-
17	GNMA GNMI SF 189909 X**	-	-
241	GNMA GNMI SF 198571 X**	-	-
227	GNMA GNMI SF 199424 X**	-	-
14	GNMA GNMI SF 199830 X**	-	-
58	GNMA GNMI SF 200141 X**	-	-
752	GNMA GNMI SF 200183 X**	-	1
71	GNMA GNMI SF 200453 X**	-	1
208	GNMA GNMI SF 200831 X**	-	1
752	GNMA GNMI SF 201065 X**	-	3
17	GNMA GNMI SF 201783 X**	-	-
19	GNMA GNMI SF 202250 X**	-	-
139	GNMA GNMI SF 206235 X**	-	1
318	GNMA GNMI SF 206258 X**	-	-
13	GNMA GNMI SF 208392 X**	-	2
19	GNMA GNMI SF 208412 X**	-	-
92	GNMA GNMI SF 209817 X**	-	1
23	GNMA GNMI SF 210619 X**	-	-
257	GNMA GNMI SF 210741 X**	-	1
41	GNMA GNMI SF 211634 X**	-	-
299	GNMA GNMI SF 213416 X**	-	1
56	GNMA GNMI SF 213436 X**	-	-
19	GNMA GNMI SF 218712 X**	-	1
197	GNMA GNMI SF 220703 X**	-	-
378	GNMA GNMI SF 232649 X**	-	6
188	GNMA GNMI SF 234993 X**	-	1
9	GNMA GNMI SF 235367 X**	-	-
767	GNMA GNMI SF 237970 X**	-	1
177	GNMA GNMI SF 238004 X**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
19	GNMA GNMI SF 247069 X**	$ -	$ -
199	GNMA GNMI SF 252627 X**	-	1
64	GNMA GNMI SF 252657 X**	-	1
11	GNMA GNMI SF 252801 X**	-	-
192	GNMA GNMI SF 256323 X**	-	2
1,880	GNMA GNMI SF 258919 X**	-	2
94	GNMA GNMI SF 261964 X**	-	-
28	GNMA GNMI SF 264518 X**	-	-
13	GNMA GNMI SF 265618 X**	-	-
39	GNMA GNMI SF 267838 X**	-	-
184	GNMA GNMI SF 269156 X**	-	1
19	GNMA GNMI SF 271834 X**	-	-
402	GNMA GNMI SF 272071 X**	-	3
188	GNMA GNMI SF 272268 X**	-	2
15	GNMA GNMI SF 273986 X**	-	-
27	GNMA GNMI SF 278124 X**	-	-
752	GNMA GNMI SF 285170 X**	-	9
19	GNMA GNMI SF 288399 X**	-	-
38	GNMA GNMI SF 290014 X**	-	1
19	GNMA GNMI SF 292813 X**	-	-
9	GNMA GNMI SF 294902 X**	-	-
143	GNMA GNMI SF 299461 X**	-	2
135	GNMA GNMI SF 299710 X**	-	1
1,150	GNMA GNMI SF 301362 X**	-	2
57	GNMA GNMI SF 301622 X**	-	1
38	GNMA GNMI SF 302908 X**	-	-
3,825	GNMA GNMI SF 305594 X**	-	34
92	GNMA GNMI SF 305682 X**	-	-
164	GNMA GNMI SF 308581 X**	-	1
67	GNMA GNMI SF 311392 X**	-	-
309	GNMA GNMI SF 311525 X**	-	1
64	GNMA GNMI SF 315233 X**	-	2
115	GNMA GNMI SF 315536 X**	-	2
135	GNMA GNMI SF 316170 X**	-	1
77	GNMA GNMI SF 316635 X**	-	1
145	GNMA GNMI SF 317365 X**	-	2
19	GNMA GNMI SF 317890 X**	-	-
1,733	GNMA GNMI SF 318199 X**	-	8
92	GNMA GNMI SF 319674 X**	-	-
62	GNMA GNMI SF 319677 X**	-	-
79	GNMA GNMI SF 319845 X**	-	2
111	GNMA GNMI SF 320384 X**	-	12
102	GNMA GNMI SF 321496 X**	-	1
478	GNMA GNMI SF 323306 X**	-	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
28	GNMA GNMI SF 324375 X**	$ -	$ -
38	GNMA GNMI SF 325162 X**	-	-
15	GNMA GNMI SF 325479 X**	-	-
25	GNMA GNMI SF 325874 X**	-	1
61	GNMA GNMI SF 326129 X**	-	1
130	GNMA GNMI SF 327574 X**	-	2
21	GNMA GNMI SF 329148 X**	-	-
88	GNMA GNMI SF 329491 X**	-	1
100	GNMA GNMI SF 330826 X**	-	2
30	GNMA GNMI SF 332773 X**	-	-
1,359	GNMA GNMI SF 333130 X**	-	16
2,076	GNMA GNMI SF 333131 X**	-	76
28	GNMA GNMI SF 333502 X**	-	1
412	GNMA GNMI SF 334243 X**	-	8
222	GNMA GNMI SF 334710 X**	-	1
74	GNMA GNMI SF 334776 X**	-	1
12	GNMA GNMI SF 336190 X**	-	-
45	GNMA GNMI SF 337119 X**	-	1
38	GNMA GNMI SF 342225 X**	-	-
2,059	GNMA GNMI SF 479697 X**	-	1,723
1,324	GNMA GNMI SF 486470 X**	-	9
98	GNMA GNMI SF 486515 X**	-	3
1,692	GNMA GNMI SF 486516 X**	-	21
35	GNMA GNMI SF 486525 X**	-	1
43	GNMA GNMI SF 486598 X**	-	1
51	GNMA GNMI SF 486694 X**	-	1
49	GNMA GNMI SF 486698 X**	-	1
376	GNMA GNMI SF 486760 X**	-	5
53	GNMA GNMI SF 486791 X**	-	-
380	GNMA GNMI SF 486793 X**	-	2
19	GNMA GNMI SF 486841 X**	-	1
79	GNMA GNMI SF 486873 X**	-	1
86	GNMA GNMI SF 486934 X**	-	2
152	GNMA GNMI SF 487057 X**	-	2
556	GNMA GNMI SF 487060 X**	-	11
355	GNMA GNMI SF 487193 X**	-	42
11	GNMA GNMI SF 487634 X**	-	-
533	GNMA GNMI SF 487698 X**	-	117
710	GNMA GNMI SF 487758 X**	-	137
155	GNMA GNMI SF 487792 X**	-	31
19	GNMA GNMI SF 487800 X**	-	7
844	GNMA GNMI SF 487816 X**	-	125
350	GNMA GNMI SF 487820 X**	-	71
33	GNMA GNMI SF 487824 X**	-	8

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
126	GNMA GNMI SF 487825 X**	$ -	$ 28
50	GNMA GNMI SF 487847 X**	-	9
92	GNMA GNMI SF 487867 X**	-	19
4,477	GNMA GNMI SF 489862 X**	-	3,129
20	GNMA GNMI SF 490087 X**	-	-
20	GNMA GNMI SF 490137 X**	-	-
24	GNMA GNMI SF 490149 X**	-	1
359	GNMA GNMI SF 490170 X**	-	3
38	GNMA GNMI SF 490394 X**	-	1
289	GNMA GNMI SF 490504 X**	-	6
196	GNMA GNMI SF 490511 X**	-	3
30	GNMA GNMI SF 490800 X**	-	1
9	GNMA GNMI SF 491104 X**	-	-
264	GNMA GNMI SF 491251 X**	-	2
23	GNMA GNMI SF 491395 X**	-	1
123	GNMA GNMI SF 492165 X**	-	2
52	GNMA GNMI SF 492229 X**	-	1
38	GNMA GNMI SF 492728 X**	-	1
221	GNMA GNMI SF 492734 X**	-	7
384	GNMA GNMI SF 492964 X**	-	6
39	GNMA GNMI SF 493350 X**	-	1
19	GNMA GNMI SF 493544 X**	-	3
28	GNMA GNMI SF 493545 X**	-	1
19	GNMA GNMI SF 493571 X**	-	1
39	GNMA GNMI SF 493625 X**	-	1
77	GNMA GNMI SF 493719 X**	-	1
10	GNMA GNMI SF 493971 X**	-	-
343	GNMA GNMI SF 494853 X**	-	3
13	GNMA GNMI SF 495206 X**	-	-
10	GNMA GNMI SF 495403 X**	-	-
100	GNMA GNMI SF 495776 X**	-	3
60	GNMA GNMI SF 495805 X**	-	1
372	GNMA GNMI SF 495814 X**	-	13
22	GNMA GNMI SF 496126 X**	-	-
98	GNMA GNMI SF 497411 X**	-	1
40	GNMA GNMI SF 497483 X**	-	2
10	GNMA GNMI SF 497550 X**	-	-
90	GNMA GNMI SF 497638 X**	-	2
84	GNMA GNMI SF 498128 X**	-	1
22	GNMA GNMI SF 498194 X**	-	1
19	GNMA GNMI SF 498448 X**	-	1
37	GNMA GNMI SF 499149 X**	-	-
228	GNMA GNMI SF 499169 X**	-	2
52	GNMA GNMI SF 499416 X**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
376	GNMA GNMI SF 500162 X**	$ -	$ 4
38	GNMA GNMI SF 501039 X**	-	1
38	GNMA GNMI SF 501410 X**	-	2
214	GNMA GNMI SF 501887 X**	-	2
161	GNMA GNMI SF 503018 X**	-	3
68	GNMA GNMI SF 503833 X**	-	2
75	GNMA GNMI SF 504270 X**	-	1
1,504	GNMA GNMI SF 504297 X**	-	2
290	GNMA GNMI SF 505085 X**	-	3
10	GNMA GNMI SF 505308 X**	-	-
410	GNMA GNMI SF 505436 X**	-	-
38	GNMA GNMI SF 505800 X**	-	2
38	GNMA GNMI SF 506399 X**	-	2
18	GNMA GNMI SF 506401 X**	-	1
1,504	GNMA GNMI SF 506618 X**	-	38
20	GNMA GNMI SF 506670 X**	-	1
12	GNMA GNMI SF 506844 X**	-	-
13	GNMA GNMI SF 506859 X**	-	-
17	GNMA GNMI SF 507489 X**	-	-
13	GNMA GNMI SF 507856 X**	-	1
73	GNMA GNMI SF 507963 X**	-	4
16	GNMA GNMI SF 508342 X**	-	-
28	GNMA GNMI SF 508481 X**	-	1
38	GNMA GNMI SF 509021 X**	-	1
40	GNMA GNMI SF 509361 X**	-	-
12	GNMA GNMI SF 509932 X**	-	-
10	GNMA GNMI SF 510095 X**	-	-
19	GNMA GNMI SF 510403 X**	-	2
736	GNMA GNMI SF 511251 X**	-	2
543	GNMA GNMI SF 511772 X**	-	1
566	GNMA GNMI SF 512279 X**	-	4
203	GNMA GNMI SF 512608 X**	-	3
11	GNMA GNMI SF 512956 X**	-	-
45	GNMA GNMI SF 513389 X**	-	-
365	GNMA GNMI SF 514804 X**	-	7
188	GNMA GNMI SF 515113 X**	-	-
10	GNMA GNMI SF 515513 X**	-	4
51	GNMA GNMI SF 515957 X**	-	35
53	GNMA GNMI SF 516152 X**	-	3
14	GNMA GNMI SF 516994 X**	-	-
22	GNMA GNMI SF 517019 X**	-	-
243	GNMA GNMI SF 517143 X**	-	10
167	GNMA GNMI SF 517920 X**	-	2
22	GNMA GNMI SF 518643 X**	-	-

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
258	GNMA GNMI SF 519490 X**	$ -	$ 2
10	GNMA GNMI SF 520057 X**	-	-
191	GNMA GNMI SF 520221 X**	-	20
444	GNMA GNMI SF 520782 X**	-	67
61	GNMA GNMI SF 521288 X**	-	9
17	GNMA GNMI SF 521292 X**	-	1
145	GNMA GNMI SF 521296 X**	-	19
19	GNMA GNMI SF 521879 X**	-	-
249	GNMA GNMI SF 522738 X**	-	-
29	GNMA GNMI SF 523001 X**	-	1
45	GNMA GNMI SF 523182 X**	-	-
1,044	GNMA GNMI SF 523281 X**	-	6
672	GNMA GNMI SF 523506 X**	-	12
458	GNMA GNMI SF 523539 X**	-	3
376	GNMA GNMI SF 525332 X**	-	2
94	GNMA GNMI SF 527092 X**	-	-
226	GNMA GNMI SF 527129 X**	-	2
173	GNMA GNMI SF 527150 X**	-	1
68	GNMA GNMI SF 527622 X**	-	1
1,423	GNMA GNMI SF 529980 X**	-	7
75	GNMA GNMI SF 530048 X**	-	-
94	GNMA GNMI SF 530139 X**	-	1
13	GNMA GNMI SF 530164 X**	-	-
61	GNMA GNMI SF 530247 X**	-	1
124	GNMA GNMI SF 530589 X**	-	3
36	GNMA GNMI SF 531005 X**	-	2
38	GNMA GNMI SF 531026 X**	-	1
172	GNMA GNMI SF 531047 X**	-	18
150	GNMA GNMI SF 531068 X**	-	5
9	GNMA GNMI SF 531075 X**	-	1
13	GNMA GNMI SF 531296 X**	-	-
839	GNMA GNMI SF 531729 X**	-	1
1,217	GNMA GNMI SF 532032 X**	-	21
4,909	GNMA GNMI SF 532301 X**	-	25
1,452	GNMA GNMI SF 532701 X**	-	1
41	GNMA GNMI SF 532705 X**	-	-
73	GNMA GNMI SF 532889 X**	-	2
224	GNMA GNMI SF 533907 X**	-	3
39	GNMA GNMI SF 533950 X**	-	2
671	GNMA GNMI SF 533983 X**	-	86
7,435	GNMA GNMI SF 534009 X**	-	111
15	GNMA GNMI SF 535428 X**	-	1
16	GNMA GNMI SF 535448 X**	-	3
39	GNMA GNMI SF 537548 X**	-	-

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
64	GNMA GNMI SF 537867 X**	$ -	$ -
741	GNMA GNMI SF 537891 X**	-	25
32	GNMA GNMI SF 538005 X**	-	-
207	GNMA GNMI SF 538017 X**	-	1
12	GNMA GNMI SF 538231 X**	-	-
940	GNMA GNMI SF 538252 X**	-	19
11	GNMA GNMI SF 538269 X**	-	-
57	GNMA GNMI SF 538270 X**	-	1
22	GNMA GNMI SF 538299 X**	-	1
768	GNMA GNMI SF 538753 X**	-	8
38	GNMA GNMI SF 539119 X**	-	2
9	GNMA GNMI SF 540339 X**	-	1
51	GNMA GNMI SF 541306 X**	-	3
70	GNMA GNMI SF 541345 X**	-	2
38	GNMA GNMI SF 542003 X**	-	3
27	GNMA GNMI SF 542022 X**	-	1
96	GNMA GNMI SF 542755 X**	-	1
58	GNMA GNMI SF 543926 X**	-	-
256	GNMA GNMI SF 543992 X**	-	4
574	GNMA GNMI SF 544126 X**	-	102
113	GNMA GNMI SF 544275 X**	-	19
25	GNMA GNMI SF 544295 X**	-	10
28	GNMA GNMI SF 544465 X**	-	-
20	GNMA GNMI SF 544476 X**	-	1
23	GNMA GNMI SF 544527 X**	-	-
31	GNMA GNMI SF 544636 X**	-	4
1,178	GNMA GNMI SF 545254 X**	-	17
73	GNMA GNMI SF 545874 X**	-	2
100	GNMA GNMI SF 546765 X**	-	55
189	GNMA GNMI SF 546968 X**	-	2
19	GNMA GNMI SF 547523 X**	-	1
11	GNMA GNMI SF 547961 X**	-	1
15	GNMA GNMI SF 547965 X**	-	1
20	GNMA GNMI SF 548272 X**	-	1
53	GNMA GNMI SF 548302 X**	-	6
124	GNMA GNMI SF 548520 X**	-	18
9	GNMA GNMI SF 548546 X**	-	1
355	GNMA GNMI SF 548568 X**	-	25
23	GNMA GNMI SF 548935 X**	-	3
25	GNMA GNMI SF 549590 X**	-	-
764	GNMA GNMI SF 550139 X**	-	1
114	GNMA GNMI SF 550441 X**	-	1
1,010	GNMA GNMI SF 550475 X**	-	6
434	GNMA GNMI SF 550537 X**	-	49

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
223	GNMA GNMI SF 550609 X**	$ -	$ 50
210	GNMA GNMI SF 550612 X**	-	33
630	GNMA GNMI SF 550613 X**	-	81
634	GNMA GNMI SF 550648 X**	-	209
64	GNMA GNMI SF 550684 X**	-	7
11	GNMA GNMI SF 550685 X**	-	2
210	GNMA GNMI SF 550689 X**	-	86
234	GNMA GNMI SF 550718 X**	-	51
162	GNMA GNMI SF 550719 X**	-	13
81	GNMA GNMI SF 550727 X**	-	14
222	GNMA GNMI SF 550752 X**	-	30
216	GNMA GNMI SF 550753 X**	-	28
132	GNMA GNMI SF 550887 X**	-	17
2,970	GNMA GNMI SF 551069 X**	-	20
4,511	GNMA GNMI SF 551086 X**	-	22
66	GNMA GNMI SF 551340 X**	-	-
30	GNMA GNMI SF 551607 X**	-	-
757	GNMA GNMI SF 551650 X**	-	9
267	GNMA GNMI SF 551721 X**	-	1
15	GNMA GNMI SF 551833 X**	-	1
33	GNMA GNMI SF 551920 X**	-	1
21	GNMA GNMI SF 552234 X**	-	1
23	GNMA GNMI SF 552235 X**	-	1
9	GNMA GNMI SF 552308 X**	-	1
19	GNMA GNMI SF 552311 X**	-	1
19	GNMA GNMI SF 552313 X**	-	1
9	GNMA GNMI SF 552458 X**	-	1
19	GNMA GNMI SF 552459 X**	-	1
224	GNMA GNMI SF 552460 X**	-	6
38	GNMA GNMI SF 552508 X**	-	1
29	GNMA GNMI SF 552514 X**	-	-
120	GNMA GNMI SF 552517 X**	-	2
183	GNMA GNMI SF 552613 X**	-	3
19	GNMA GNMI SF 552704 X**	-	-
133	GNMA GNMI SF 552705 X**	-	3
17	GNMA GNMI SF 552764 X**	-	1
1,252	GNMA GNMI SF 552770 X**	-	15
19	GNMA GNMI SF 552830 X**	-	1
132	GNMA GNMI SF 552837 X**	-	3
1,289	GNMA GNMI SF 552839 X**	-	25
79	GNMA GNMI SF 552891 X**	-	2
13	GNMA GNMI SF 552968 X**	-	2
132	GNMA GNMI SF 552999 X**	-	5
993	GNMA GNMI SF 553049 X**	-	43
25	GNMA GNMI SF 553126 X**	-	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
1,710	GNMA GNMI SF 553132 X**	$ -	$ 46
38	GNMA GNMI SF 553170 X**	-	3
417	GNMA GNMI SF 553178 X**	-	20
140	GNMA GNMI SF 553194 X**	-	8
1,560	GNMA GNMI SF 553227 X**	-	85
27	GNMA GNMI SF 553331 X**	-	2
10	GNMA GNMI SF 553436 X**	-	-
31	GNMA GNMI SF 553466 X**	-	17
564	GNMA GNMI SF 553522 X**	-	18
3,537	GNMA GNMI SF 553584 X**	-	6
1,367	GNMA GNMI SF 553598 X**	-	54
10	GNMA GNMI SF 553766 X**	-	1
15	GNMA GNMI SF 554082 X**	-	2
238	GNMA GNMI SF 554175 X**	-	3
166	GNMA GNMI SF 554239 X**	-	1
9	GNMA GNMI SF 554798 X**	-	-
58	GNMA GNMI SF 554900 X**	-	1
425	GNMA GNMI SF 555123 X**	-	1
207	GNMA GNMI SF 555345 X**	-	2
38	GNMA GNMI SF 555591 X**	-	2
22	GNMA GNMI SF 555645 X**	-	1
19	GNMA GNMI SF 555660 X**	-	1
102	GNMA GNMI SF 555685 X**	-	3
32	GNMA GNMI SF 555689 X**	-	1
154	GNMA GNMI SF 555701 X**	-	2
27	GNMA GNMI SF 556017 X**	-	2
16	GNMA GNMI SF 556302 X**	-	-
17	GNMA GNMI SF 557303 X**	-	-
360	GNMA GNMI SF 557521 X**	-	5
9	GNMA GNMI SF 557580 X**	-	2
53	GNMA GNMI SF 558243 X**	-	8
188	GNMA GNMI SF 558797 X**	-	15
470	GNMA GNMI SF 559150 X**	-	3
38	GNMA GNMI SF 559461 X**	-	2
19	GNMA GNMI SF 559847 X**	-	2
15	GNMA GNMI SF 560139 X**	-	1
73	GNMA GNMI SF 560192 X**	-	1
285	GNMA GNMI SF 561032 X**	-	9
62	GNMA GNMI SF 561033 X**	-	3
273	GNMA GNMI SF 561390 X**	-	3
9,771	GNMA GNMI SF 561485 X**	-	173
19	GNMA GNMI SF 561509 X**	-	1
376	GNMA GNMI SF 561598 X**	-	24
15	GNMA GNMI SF 561644 X**	-	-
17	GNMA GNMI SF 561884 X**	-	2

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
39	GNMA GNMI SF 561993 X**	$ -	$ 1
433	GNMA GNMI SF 562275 X**	-	5
40	GNMA GNMI SF 562324 X**	-	1
336	GNMA GNMI SF 562387 X**	-	21
32	GNMA GNMI SF 562492 X**	-	2
18	GNMA GNMI SF 562564 X**	-	-
9	GNMA GNMI SF 562587 X**	-	-
380	GNMA GNMI SF 563272 X**	-	4
221	GNMA GNMI SF 563301 X**	-	1
12	GNMA GNMI SF 563361 X**	-	-
17	GNMA GNMI SF 563558 X**	-	1
9	GNMA GNMI SF 563576 X**	-	-
90	GNMA GNMI SF 563592 X**	-	-
9	GNMA GNMI SF 563597 X**	-	-
167	GNMA GNMI SF 563598 X**	-	2
380	GNMA GNMI SF 563646 X**	-	6
168	GNMA GNMI SF 563672 X**	-	8
850	GNMA GNMI SF 564433 X**	-	6
62	GNMA GNMI SF 564553 X**	-	2
75	GNMA GNMI SF 564643 X**	-	3
191	GNMA GNMI SF 564691 X**	-	2
199	GNMA GNMI SF 564708 X**	-	-
1,880	GNMA GNMI SF 564709 X**	-	17
28	GNMA GNMI SF 564710 X**	-	1
77	GNMA GNMI SF 564754 X**	-	2
41	GNMA GNMI SF 564919 X**	-	1
17	GNMA GNMI SF 564925 X**	-	-
107	GNMA GNMI SF 564999 X**	-	1
77	GNMA GNMI SF 565036 X**	-	3
58	GNMA GNMI SF 565783 X**	-	2
11	GNMA GNMI SF 565821 X**	-	1
1,583	GNMA GNMI SF 566215 X**	-	30
127	GNMA GNMI SF 566371 X**	-	3
150	GNMA GNMI SF 566632 X**	-	3
263	GNMA GNMI SF 566673 X**	-	28
17	GNMA GNMI SF 566724 X**	-	-
376	GNMA GNMI SF 567301 X**	-	10
41	GNMA GNMI SF 567324 X**	-	2
9	GNMA GNMI SF 567441 X**	-	-
9	GNMA GNMI SF 567619 X**	-	-
29	GNMA GNMI SF 567663 X**	-	-
21	GNMA GNMI SF 567711 X**	-	1
377	GNMA GNMI SF 568232 X**	-	4
379	GNMA GNMI SF 568233 X**	-	15
378	GNMA GNMI SF 568234 X**	-	6

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
378	GNMA GNMI SF 568235 X**	$ -	$ 12
188	GNMA GNMI SF 568237 X**	-	4
47	GNMA GNMI SF 568365 X**	-	2
9	GNMA GNMI SF 568740 X**	-	1
113	GNMA GNMI SF 568768 X**	-	3
38	GNMA GNMI SF 568865 X**	-	2
13,422	GNMA GNMI SF 572026 X**	-	2,031
6,363	GNMA GNMI SF 572051 X**	-	2,495
8,001	GNMA GNMI SF 585654 X**	-	1,384
3,843	GNMA GNMI SF 592841 X**	-	1,824
1,972	GNMA GNMI SF 609159 X**	-	2,003
426	GNMA GNMI SF 613048 X**	-	66
28	GNMA GNMI SF 613771 X**	-	2
318	GNMA GNMI SF 613800 X**	-	14
13	GNMA GNMI SF 613968 X**	-	1
20	GNMA GNMI SF 614120 X**	-	3
188	GNMA GNMI SF 615203 X**	-	16
81	GNMA GNMI SF 615265 X**	-	1
1,741	GNMA GNMI SF 615279 X**	-	189
527	GNMA GNMI SF 615358 X**	-	46
10	GNMA GNMI SF 615385 X**	-	-
35	GNMA GNMI SF 615425 X**	-	5
49	GNMA GNMI SF 615447 X**	-	6
840	GNMA GNMI SF 615937 X**	-	195
1,306	GNMA GNMI SF 616275 X**	-	83
34	GNMA GNMI SF 616787 X**	-	5
214	GNMA GNMI SF 617063 X**	-	13
169	GNMA GNMI SF 617188 X**	-	18
1,313	GNMA GNMI SF 617256 X**	-	86
94	GNMA GNMI SF 617258 X**	-	25
15	GNMA GNMI SF 617401 X**	-	2
653	GNMA GNMI SF 617494 X**	-	47
21	GNMA GNMI SF 617508 X**	-	14
3,272	GNMA GNMI SF 617658 X**	-	251
670	GNMA GNMI SF 617667 X**	-	117
394	GNMA GNMI SF 617668 X**	-	20
1,283	GNMA GNMI SF 617792 X**	-	68
64	GNMA GNMI SF 617969 X**	-	23
267	GNMA GNMI SF 618002 X**	-	108
51	GNMA GNMI SF 618453 X**	-	22
118	GNMA GNMI SF 618589 X**	-	6
82	GNMA GNMI SF 618594 X**	-	5
1,692	GNMA GNMI SF 618630 X**	-	93
204	GNMA GNMI SF 618748 X**	-	20
17	GNMA GNMI SF 618777 X**	-	3

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
279	GNMA GNMI SF 619279 X**	$ -	$ 39
51	GNMA GNMI SF 619661 X**	-	6
188	GNMA GNMI SF 619826 X**	-	14
367	GNMA GNMI SF 619839 X**	-	48
89	GNMA GNMI SF 620323 X**	-	14
376	GNMA GNMI SF 620485 X**	-	43
10	GNMA GNMI SF 620521 X**	-	1
11	GNMA GNMI SF 620641 X**	-	2
267	GNMA GNMI SF 620972 X**	-	65
36	GNMA GNMI SF 621089 X**	-	4
33	GNMA GNMI SF 621093 X**	-	4
1,072	GNMA GNMI SF 621152 X**	-	62
86	GNMA GNMI SF 621701 X**	-	14
9	GNMA GNMI SF 621728 X**	-	1
1,713	GNMA GNMI SF 621818 X**	-	392
15	GNMA GNMI SF 621835 X**	-	2
10	GNMA GNMI SF 622080 X**	-	1
418	GNMA GNMI SF 622196 X**	-	39
28	GNMA GNMI SF 622278 X**	-	3
368	GNMA GNMI SF 622353 X**	-	77
41	GNMA GNMI SF 622404 X**	-	3
26	GNMA GNMI SF 622506 X**	-	2
87	GNMA GNMI SF 622509 X**	-	3
490	GNMA GNMI SF 622530 X**	-	47
76	GNMA GNMI SF 622534 X**	-	17
45	GNMA GNMI SF 622598 X**	-	3
55	GNMA GNMI SF 623303 X**	-	12
38	GNMA GNMI SF 627185 X**	-	4
21,047	GNMA GNMI SF 627322 X**	-	2,170
752	GNMA GNMI SF 627932 X**	-	48
176	GNMA GNMI SF 627955 X**	-	23
475	GNMA GNMI SF 627984 X**	-	39
30	GNMA GNMI SF 627990 X**	-	4
492	GNMA GNMI SF 628000 X**	-	26
26	GNMA GNMI SF 628017 X**	-	3
9	GNMA GNMI SF 629160 X**	-	-
378	GNMA GNMI SF 629359 X**	-	29
113	GNMA GNMI SF 629461 X**	-	32
12	GNMA GNMI SF 629493 X**	-	2
22	GNMA GNMI SF 631011 X**	-	1
376	GNMA GNMI SF 631574 X**	-	101
377	GNMA GNMI SF 631849 X**	-	23
180	GNMA GNMI SF 631928 X**	-	1
3,028	GNMA GNMI SF 631987 X**	-	1,484

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
13	GNMA GNMI SF 632176 X**	$ -	$ 1
45	GNMA GNMI SF 632219 X**	-	4
2,542	GNMA GNMI SF 632620 X**	-	1,401
9	GNMA GNMI SF 632975 X**	-	2
123	GNMA GNMI SF 633231 X**	-	13
18	GNMA GNMI SF 633322 X**	-	1
17	GNMA GNMI SF 633387 X**	-	1
479	GNMA GNMI SF 633421 X**	-	57
27	GNMA GNMI SF 633706 X**	-	3
188	GNMA GNMI SF 633707 X**	-	13
230	GNMA GNMI SF 633716 X**	-	43
39	GNMA GNMI SF 633718 X**	-	4
151	GNMA GNMI SF 634559 X**	-	28
22	GNMA GNMI SF 635334 X**	-	4
85	GNMA GNMI SF 636095 X**	-	13
623	GNMA GNMI SF 636425 X**	-	133
440	GNMA GNMI SF 636430 X**	-	119
40	GNMA GNMI SF 637008 X**	-	2
49	GNMA GNMI SF 637749 X**	-	2
14	GNMA GNMI SF 638587 X**	-	4
23	GNMA GNMI SF 638589 X**	-	5
9	GNMA GNMI SF 638600 X**	-	5
38	GNMA GNMI SF 638601 X**	-	20
19	GNMA GNMI SF 638638 X**	-	6
42	GNMA GNMI SF 639861 X**	-	5
24	GNMA GNMI SF 640214 X**	-	3
25	GNMA GNMI SF 640863 X**	-	4
25	GNMA GNMI SF 640866 X**	-	3
26	GNMA GNMI SF 641363 X**	-	6
64	GNMA GNMI SF 641616 X**	-	12
11	GNMA GNMI SF 641727 X**	-	1
12	GNMA GNMI SF 642349 X**	-	1
11	GNMA GNMI SF 642607 X**	-	1
11	GNMA GNMI SF 643205 X**	-	1
25	GNMA GNMI SF 643227 X**	-	2
239	GNMA GNMI SF 643446 X**	-	48
18	GNMA GNMI SF 644604 X**	-	-
598	GNMA GNMI SF 644634 X**	-	68
667	GNMA GNMI SF 644854 X**	-	213
91	GNMA GNMI SF 644978 X**	-	7
74	GNMA GNMI SF 645035 X**	-	8
353	GNMA GNMI SF 645336 X**	-	28
10,786	GNMA GNMI SF 645500 X**	-	1,635
3,889	GNMA GNMI SF 645669 X**	-	1,756

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
442	GNMA GNMI SF 645721 X**	$ -	$ 80
259	GNMA GNMI SF 645798 X**	-	26
478	GNMA GNMI SF 646067 X**	-	34
38	GNMA GNMI SF 646075 X**	-	3
22	GNMA GNMI SF 646198 X**	-	2
1,537	GNMA GNMI SF 646685 X**	-	129
5	GNMA GNMI SF 646699 X**	-	1
136	GNMA GNMI SF 647410 X**	-	5
458	GNMA GNMI SF 647546 X**	-	129
73	GNMA GNMI SF 647831 X**	-	8
161	GNMA GNMI SF 648004 X**	-	49
9	GNMA GNMI SF 648370 X**	-	1
78	GNMA GNMI SF 648526 X**	-	13
6	GNMA GNMI SF 648626 X**	-	2
377	GNMA GNMI SF 649534 X**	-	88
231	GNMA GNMI SF 650110 X**	-	31
223	GNMA GNMI SF 650336 X**	-	11
13	GNMA GNMI SF 650709 X**	-	2
154	GNMA GNMI SF 650730 X**	-	28
214	GNMA GNMI SF 651179 X**	-	10
57	GNMA GNMI SF 651564 X**	-	5
271	GNMA GNMI SF 651791 X**	-	31
71	GNMA GNMI SF 651929 X**	-	5
10	GNMA GNMI SF 651971 X**	-	2
2,230	GNMA GNMI SF 651988 X**	-	387
784	GNMA GNMI SF 652234 X**	-	154
15	GNMA GNMI SF 652498 X**	-	1
12	GNMA GNMI SF 653801 X**	-	2
16	GNMA GNMI SF 653823 X**	-	2
200	GNMA GNMI SF 653996 X**	-	9
60	GNMA GNMI SF 654400 X**	-	4
10	GNMA GNMI SF 654646 X**	-	5
181	GNMA GNMI SF 654820 X**	-	19
273	GNMA GNMI SF 654863 X**	-	38
252	GNMA GNMI SF 655252 X**	-	32
188	GNMA GNMI SF 655566 X**	-	12
9	GNMA GNMI SF 656172 X**	-	1
180	GNMA GNMI SF 656187 X**	-	19
505	GNMA GNMI SF 656397 X**	-	43
1,581	GNMA GNMI SF 656540 X**	-	1,414
584	GNMA GNMI SF 657024 X**	-	21
169	GNMA GNMI SF 657083 X**	-	6
638	GNMA GNMI SF 658059 X**	-	22
47	GNMA GNMI SF 658122 X**	-	3

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
555	GNMA GNMI SF 658135 X**	$ -	$ 12
416	GNMA GNMI SF 658182 X**	-	26
247	GNMA GNMI SF 658256 X**	-	34
850	GNMA GNMI SF 658285 X**	-	63
83	GNMA GNMI SF 658377 X**	-	16
300	GNMA GNMI SF 658475 X**	-	57
66	GNMA GNMI SF 658637 X**	-	2
249	GNMA GNMI SF 658680 X**	-	8
28	GNMA GNMI SF 658754 X**	-	3
100	GNMA GNMI SF 658784 X**	-	6
930	GNMA GNMI SF 658866 X**	-	175
324	GNMA GNMI SF 658878 X**	-	54
753	GNMA GNMI SF 659064 X**	-	55
29	GNMA GNMI SF 659679 X**	-	1
1,401	GNMA GNMI SF 661552 X**	-	103
107	GNMA GNMI SF 662442 X**	-	10
34	GNMA GNMI SF 662510 X**	-	3
17	GNMA GNMI SF 663769 X**	-	2
394	GNMA GNMI SF 663852 X**	-	37
2	GNMA GNMI SF 664352 X**	-	-
1	GNMA GNMI SF 664526 X**	-	-
119	GNMA GNMI SF 664543 X**	-	10
376	GNMA GNMI SF 664649 X**	-	11
15	GNMA GNMI SF 665192 X**	-	3
5	GNMA GNMI SF 666074 X**	-	1
70	GNMA GNMI SF 666104 X**	-	10
13	GNMA GNMI SF 666333 X**	-	12
37	GNMA GNMI SF 666396 X**	-	29
8	GNMA GNMI SF 667404 X**	-	4
426	GNMA GNMI SF 667724 X**	-	46
42	GNMA GNMI SF 668007 X**	-	44
141	GNMA GNMI SF 668399 X**	-	25
278	GNMA GNMI SF 668409 X**	-	32
507	GNMA GNMI SF 669064 X**	-	69
884	GNMA GNMI SF 670144 X**	-	108
128	GNMA GNMI SF 670322 X**	-	81
36	GNMA GNMI SF 670636 X**	-	30
58	GNMA GNMI SF 670646 X**	-	17
209	GNMA GNMI SF 670996 X**	-	17
222	GNMA GNMI SF 671305 X**	-	30
1,429	GNMA GNMI SF 671314 X**	-	68
2,384	GNMA GNMI SF 671323 X**	-	282
73	GNMA GNMI SF 671437 X**	-	9
1,058	GNMA GNMI SF 671472 X**	-	23

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
3,943	GNMA GNMI SF 671481 X**	$ -	$ 189
1,001	GNMA GNMI SF 671536 X**	-	118
1,011	GNMA GNMI SF 672355 X**	-	111
376	GNMA GNMI SF 673055 X**	-	45
193	GNMA GNMI SF 673280 X**	-	17
101	GNMA GNMI SF 673424 X**	-	16
106	GNMA GNMI SF 673445 X**	-	13
290	GNMA GNMI SF 673453 X**	-	54
102	GNMA GNMI SF 673601 X**	-	7
111	GNMA GNMI SF 674084 X**	-	12
752	GNMA GNMI SF 674459 X**	-	73
159	GNMA GNMI SF 675129 X**	-	13
181	GNMA GNMI SF 675130 X**	-	13
33	GNMA GNMI SF 675190 X**	-	3
210	GNMA GNMI SF 675193 X**	-	17
1,883	GNMA GNMI SF 675247 X**	-	313
17	GNMA GNMI SF 675306 X**	-	3
98	GNMA GNMI SF 675308 X**	-	12
13	GNMA GNMI SF 675374 X**	-	2
1,376	GNMA GNMI SF 675513 X**	-	97
2,171	GNMA GNMI SF 675652 X**	-	361
34	GNMA GNMI SF 675926 X**	-	7
235	GNMA GNMI SF 675956 X**	-	45
127	GNMA GNMI SF 676503 X**	-	7
201	GNMA GNMI SF 676706 X**	-	53
252	GNMA GNMI SF 676743 X**	-	159
107	GNMA GNMI SF 676829 X**	-	9
242	GNMA GNMI SF 676860 X**	-	13
68	GNMA GNMI SF 676935 X**	-	16
141	GNMA GNMI SF 676941 X**	-	10
98	GNMA GNMI SF 676962 X**	-	16
163	GNMA GNMI SF 676978 X**	-	13
677	GNMA GNMI SF 677019 X**	-	25
135	GNMA GNMI SF 677084 X**	-	10
232	GNMA GNMI SF 677100 X**	-	34
1,130	GNMA GNMI SF 677101 X**	-	76
6,043	GNMA GNMI SF 677103 X**	-	214
705	GNMA GNMI SF 677106 X**	-	18
227	GNMA GNMI SF 677168 X**	-	62
592	GNMA GNMI SF 677176 X**	-	35
12	GNMA GNMI SF 677204 X**	-	1
680	GNMA GNMI SF 677205 X**	-	63
39	GNMA GNMI SF 677223 X**	-	2
118	GNMA GNMI SF 677541 X**	-	9

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
28	GNMA GNMI SF 677577 X**	$ -	$ 16
188	GNMA GNMI SF 678161 X**	-	97
26	GNMA GNMI SF 678194 X**	-	17
606	GNMA GNMI SF 678490 X**	-	37
14	GNMA GNMI SF 678949 X**	-	1
10	GNMA GNMI SF 679371 X**	-	2
9	GNMA GNMI SF 679384 X**	-	2
45	GNMA GNMI SF 679480 X**	-	9
9	GNMA GNMI SF 679635 X**	-	4
9	GNMA GNMI SF 680110 X**	-	1
13	GNMA GNMI SF 680170 X**	-	2
11	GNMA GNMI SF 680611 X**	-	2
323	GNMA GNMI SF 680673 X**	-	47
341	GNMA GNMI SF 680687 X**	-	26
25	GNMA GNMI SF 681507 X**	-	5
132	GNMA GNMI SF 681570 X**	-	10
28	GNMA GNMI SF 682151 X**	-	3
28	GNMA GNMI SF 682290 X**	-	3
376	GNMA GNMI SF 682406 X**	-	43
629	GNMA GNMI SF 682423 X**	-	94
280	GNMA GNMI SF 682466 X**	-	177
68	GNMA GNMI SF 682752 X**	-	10
37	GNMA GNMI SF 682910 X**	-	24
10	GNMA GNMI SF 682911 X**	-	5
30	GNMA GNMI SF 682951 X**	-	18
30	GNMA GNMI SF 682955 X**	-	13
71	GNMA GNMI SF 683028 X**	-	16
946	GNMA GNMI SF 683053 X**	-	127
3,862	GNMA GNMI SF 683144 X**	-	284
460	GNMA GNMI SF 683175 X**	-	38
4	GNMA GNMI SF 683924 X**	-	-
126	GNMA GNMI SF 683957 X**	-	9
711	GNMA GNMI SF 683958 X**	-	60
313	GNMA GNMI SF 684212 X**	-	40
163	GNMA GNMI SF 684382 X**	-	12
85	GNMA GNMI SF 684647 X**	-	9
230	GNMA GNMI SF 684664 X**	-	30
866	GNMA GNMI SF 684694 X**	-	85
947	GNMA GNMI SF 684752 X**	-	101
110	GNMA GNMI SF 684781 X**	-	13
40	GNMA GNMI SF 684784 X**	-	4
3,560	GNMA GNMI SF 684836 X**	-	211
146	GNMA GNMI SF 684846 X**	-	20
850	GNMA GNMI SF 685379 X**	-	81

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
45	GNMA GNMI SF 685700 X**	$ -	$ 4
19	GNMA GNMI SF 685785 X**	-	3
23	GNMA GNMI SF 685839 X**	-	2
43	GNMA GNMI SF 685882 X**	-	4
373	GNMA GNMI SF 685924 X**	-	21
301	GNMA GNMI SF 686055 X**	-	58
276	GNMA GNMI SF 686107 X**	-	19
19	GNMA GNMI SF 686738 X**	-	3
914	GNMA GNMI SF 686779 X**	-	83
190	GNMA GNMI SF 687113 X**	-	11
186	GNMA GNMI SF 687175 X**	-	12
1,561	GNMA GNMI SF 687179 X**	-	80
90	GNMA GNMI SF 687185 X**	-	8
32,809	GNMA GNMI SF 687444 X**	-	2,452
100	GNMA GNMI SF 687718 X**	-	8
7	GNMA GNMI SF 687818 X**	-	1
259	GNMA GNMI SF 687824 X**	-	33
28	GNMA GNMI SF 687827 X**	-	3
58	GNMA GNMI SF 687844 X**	-	5
7,253	GNMA GNMI SF 688085 X**	-	2,385
165	GNMA GNMI SF 688181 X**	-	21
9,400	GNMA GNMI SF 688423 X**	-	1,743
88	GNMA GNMI SF 688617 X**	-	6
10	GNMA GNMI SF 689475 X**	-	1
526	GNMA GNMI SF 689792 X**	-	36
53	GNMA GNMI SF 690017 X**	-	17
2,620	GNMA GNMI SF 690085 X**	-	122
112	GNMA GNMI SF 690211 X**	-	12
853	GNMA GNMI SF 690807 X**	-	57
38	GNMA GNMI SF 690863 X**	-	4
19	GNMA GNMI SF 690950 X**	-	4
19	GNMA GNMI SF 691199 X**	-	1
325	GNMA GNMI SF 691221 X**	-	40
116	GNMA GNMI SF 691303 X**	-	6
9,888	GNMA GNMI SF 691317 X**	-	1,274
10	GNMA GNMI SF 691347 X**	-	4
53	GNMA GNMI SF 691573 X**	-	7
55	GNMA GNMI SF 691743 X**	-	13
498	GNMA GNMI SF 691955 X**	-	87
244	GNMA GNMI SF 692284 X**	-	120
76	GNMA GNMI SF 692304 X**	-	15
9	GNMA GNMI SF 692479 X**	-	2
38	GNMA GNMI SF 692713 X**	-	18
752	GNMA GNMI SF 692734 X**	-	337

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
150	GNMA GNMI SF 693420 X**	$ -	$ 24
25	GNMA GNMI SF 693464 X**	-	4
1,572	GNMA GNMI SF 693547 X**	-	243
302	GNMA GNMI SF 693631 X**	-	30
39	GNMA GNMI SF 693647 X**	-	3
650	GNMA GNMI SF 694136 X**	-	107
66	GNMA GNMI SF 694181 X**	-	4
11	GNMA GNMI SF 694345 X**	-	4
307	GNMA GNMI SF 694600 X**	-	41
203	GNMA GNMI SF 694777 X**	-	8
14	GNMA GNMI SF 694797 X**	-	3
92	GNMA GNMI SF 694828 X**	-	19
190	GNMA GNMI SF 694899 X**	-	12
568	GNMA GNMI SF 694900 X**	-	94
56	GNMA GNMI SF 694994 X**	-	15
9	GNMA GNMI SF 695245 X**	-	1
194	GNMA GNMI SF 695350 X**	-	32
544	GNMA GNMI SF 695489 X**	-	25
163	GNMA GNMI SF 695592 X**	-	22
38	GNMA GNMI SF 696009 X**	-	5
2,663	GNMA GNMI SF 696374 X**	-	196
23	GNMA GNMI SF 696458 X**	-	3
195	GNMA GNMI SF 696464 X**	-	9
123	GNMA GNMI SF 696474 X**	-	11
128	GNMA GNMI SF 696502 X**	-	1
129	GNMA GNMI SF 696557 X**	-	2
376	GNMA GNMI SF 697488 X**	-	28
647	GNMA GNMI SF 697553 X**	-	200
450	GNMA GNMI SF 697556 X**	-	102
475	GNMA GNMI SF 697558 X**	-	53
1,308	GNMA GNMI SF 697569 X**	-	261
16	GNMA GNMI SF 697579 X**	-	2
2,920	GNMA GNMI SF 697594 X**	-	214
133	GNMA GNMI SF 697640 X**	-	13
1,849	GNMA GNMI SF 697645 X**	-	87
723	GNMA GNMI SF 697646 X**	-	24
3,139	GNMA GNMI SF 697742 X**	-	1,381
49	GNMA GNMI SF 697812 X**	-	10
929	GNMA GNMI SF 697826 X**	-	97
8	GNMA GNMI SF 697839 X**	-	4
288	GNMA GNMI SF 697845 X**	-	16
1,279	GNMA GNMI SF 697855 X**	-	166
236	GNMA GNMI SF 697856 X**	-	12
321	GNMA GNMI SF 697914 X**	-	41

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
188	GNMA GNMI SF 697915 X**	$ -	$ 14
157	GNMA GNMI SF 697944 X**	-	15
46	GNMA GNMI SF 697957 X**	-	8
540	GNMA GNMI SF 698018 X**	-	100
32	GNMA GNMI SF 698030 X**	-	4
15	GNMA GNMI SF 698033 X**	-	-
384	GNMA GNMI SF 698060 X**	-	18
34	GNMA GNMI SF 698089 X**	-	10
120	GNMA GNMI SF 698106 X**	-	10
9	GNMA GNMI SF 698206 X**	-	2
39	GNMA GNMI SF 698214 X**	-	21
430	GNMA GNMI SF 698236 X**	-	85
57	GNMA GNMI SF 698239 X**	-	17
211	GNMA GNMI SF 698308 X**	-	75
28	GNMA GNMI SF 698343 X**	-	4
210	GNMA GNMI SF 698370 X**	-	112
64	GNMA GNMI SF 698386 X**	-	33
590	GNMA GNMI SF 698396 X**	-	186
288	GNMA GNMI SF 698452 X**	-	162
25	GNMA GNMI SF 698464 X**	-	2
141	GNMA GNMI SF 698484 X**	-	35
19	GNMA GNMI SF 698485 X**	-	5
28	GNMA GNMI SF 698534 X**	-	4
47	GNMA GNMI SF 698538 X**	-	5
36	GNMA GNMI SF 698670 X**	-	3
93	GNMA GNMI SF 699094 X**	-	9
78	GNMA GNMI SF 699110 X**	-	5
964	GNMA GNMI SF 699113 X**	-	64
28	GNMA GNMI SF 699246 X**	-	2
731	GNMA GNMI SF 699253 X**	-	37
94	GNMA GNMI SF 699260 X**	-	12
2,163	GNMA GNMI SF 699421 X**	-	77
631	GNMA GNMI SF 699491 X**	-	83
1,566	GNMA GNMI SF 699552 X**	-	302
11	GNMA GNMI SF 700764 X**	-	1
1,725	GNMA GNMI SF 700804 X**	-	177
2,144	GNMA GNMI SF 700922 X**	-	279
376	GNMA GNMI SF 700972 X**	-	43
1,662	GNMA GNMI SF 701187 X**	-	167
324	GNMA GNMI SF 701191 X**	-	8
23	GNMA GNMI SF 701194 X**	-	4
4,427	GNMA GNMI SF 704439 X**	-	1,596
2,892	GNMA GNMI SF 710825 X**	-	1,838
3,158	GNMA GNMI SF 711067 X**	-	1,675

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
1,403	GNMA GNMI SF 711488 X**	$ -	$ 1,389
3,799	GNMA GNMI SF 717220 X**	-	2,548
3,386	GNMA GNMI SF 720075 X**	-	1,758
3,003	GNMA GNMI SF 721760 X**	-	1,859
1,877	GNMA GNMI SF 722032 X**	-	1,964
6,012	GNMA GNMI SF 723458 X**	-	2,445
2,657	GNMA GNMI SF 727837 X**	-	1,516
4,755	GNMA GNMI SF 732906 X**	-	2,195
1,435	GNMA GNMI SF 733362 X**	-	1,509
3,450	GNMA GNMI SF 733600 X**	-	2,020
3,130	GNMA GNMI SF 734150 X**	-	2,373
12,406	GNMA GNMI SF 734282 X**	-	9,053
4,047	GNMA GNMI SF 737286 X**	-	2,456
2,860	GNMA GNMI SF 738405 X**	-	1,933
7	GNMA GNMI SF 741444 X**	-	4
15	GNMA GNMI SF 741486 X**	-	8
29	GNMA GNMI SF 741518 X**	-	18
2,940	GNMA GNMI SF 741569 X**	-	2,622
10	GNMA GNMI SF 741864 X**	-	3
95	GNMA GNMI SF 741897 X**	-	19
19	GNMA GNMI SF 742415 X**	-	11
2	GNMA GNMI SF 742516 X**	-	-
25	GNMA GNMI SF 742545 X**	-	11
30	GNMA GNMI SF 743832 X**	-	22
6	GNMA GNMI SF 744017 X**	-	-
73	GNMA GNMI SF 744034 X**	-	8
401	GNMA GNMI SF 744051 X**	-	29
160	GNMA GNMI SF 744060 X**	-	9
187	GNMA GNMI SF 744066 X**	-	12
177	GNMA GNMI SF 744074 X**	-	7
379	GNMA GNMI SF 744102 X**	-	387
159	GNMA GNMI SF 744386 X**	-	117
436	GNMA GNMI SF 745059 X**	-	146
1	GNMA GNMI SF 745077 X**	-	-
12	GNMA GNMI SF 745106 X**	-	4
9,671	GNMA GNMI SF 745108 X**	-	2,374
484	GNMA GNMI SF 745109 X**	-	196
7	GNMA GNMI SF 745144 X**	-	1
161	GNMA GNMI SF 745189 X**	-	69
36	GNMA GNMI SF 745236 X**	-	17
45	GNMA GNMI SF 745239 X**	-	16
7	GNMA GNMI SF 745243 X**	-	4
48	GNMA GNMI SF 745248 X**	-	31
227	GNMA GNMI SF 745275 X**	-	43

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
33	GNMA GNMI SF 745327 X**	$ -	$ 4
18	GNMA GNMI SF 745721 X**	-	11
16	GNMA GNMI SF 745840 X**	-	3
34	GNMA GNMI SF 745854 X**	-	9
92	GNMA GNMI SF 746503 X**	-	33
2,631	GNMA GNMI SF 747932 X**	-	1,720
435	GNMA GNMI SF 748058 X**	-	181
58	GNMA GNMI SF 748079 X**	-	26
736	GNMA GNMI SF 748303 X**	-	271
26	GNMA GNMI SF 748485 X**	-	19
547	GNMA GNMI SF 748539 X**	-	119
26	GNMA GNMI SF 748615 X**	-	4
46	GNMA GNMI SF 749369 X**	-	24
11	GNMA GNMI SF 749756 X**	-	8
10	GNMA GNMI SF 749785 X**	-	6
11	GNMA GNMI SF 749799 X**	-	7
25	GNMA GNMI SF 750244 X**	-	16
27	GNMA GNMI SF 750272 X**	-	18
8	GNMA GNMI SF 750289 X**	-	5
26	GNMA GNMI SF 750531 X**	-	6
68	GNMA GNMI SF 750588 X**	-	24
4,183	GNMA GNMI SF 751118 X**	-	1,525
67	GNMA GNMI SF 751360 X**	-	47
6	GNMA GNMI SF 751603 X**	-	4
58	GNMA GNMI SF 751991 X**	-	35
27	GNMA GNMI SF 752015 X**	-	17
33	GNMA GNMI SF 752020 X**	-	25
75	GNMA GNMI SF 752247 X**	-	29
39	GNMA GNMI SF 752322 X**	-	24
431	GNMA GNMI SF 753312 X**	-	340
94	GNMA GNMI SF 754193 X**	-	36
161	GNMA GNMI SF 754197 X**	-	119
27	GNMA GNMI SF 754282 X**	-	8
4	GNMA GNMI SF 754567 X**	-	3
338	GNMA GNMI SF 754981 X**	-	93
918	GNMA GNMI SF 757631 X**	-	821
384	GNMA GNMI SF 757948 X**	-	254
429	GNMA GNMI SF 758672 X**	-	86
195	GNMA GNMI SF 758875 X**	-	194
11	GNMA GNMI SF 759073 X**	-	7
11	GNMA GNMI SF 759074 X**	-	9
317	GNMA GNMI SF 759075 X**	-	248
376	GNMA GNMI SF 759115 X**	-	179
379	GNMA GNMI SF 759213 X**	-	244

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
585	GNMA GNMI SF 761578 X**	$ -	$ 357
2,663	GNMA GNMI SF 763560 X**	-	1,890
1,998	GNMA GNMI SF 769000 X**	-	1,425
64,277	GNMA GNMI SF 769095 X**	-	34,408
1,819	GNMA GNMI SF 769150 X**	-	1,372
1,863	GNMA GNMI SF 774930 X**	-	1,865
143,083	GNMA GNMI SF 779224 X**	-	116,465
3,577	GNMA GNMI SF 779995 X**	-	1,914
2,796	GNMA GNMI SF 790431 X**	-	1,671
1,964	GNMA GNMI SF 792500 X**	-	1,450
1,838	GNMA GNMI SF 793055 X**	-	1,319
2,051	GNMA GNMI SF 793190 X**	-	1,497
1,563	GNMA GNMI SF 793311 X**	-	1,375
4,596	GNMA GNMI SF 793471 X**	-	1,544
4,515	GNMA GNMI SF 793473 X**	-	1,600
3,088	GNMA GNMI SF 799330 X**	-	2,320
2,269	GNMA GNMI SF AA0390 X**	-	1,825
2,060	GNMA GNMI SF AA8383 X**	-	2,122
203,605	GNMA GNMI SF AD1623 X**	-	175,897
1,501	GNMA GNMI SF AD9897 X**	-	1,654
35,869	GNMA GNMI SF AE7698 X**	-	35,205
2,484	GNMA GNMI SF AE7775 X**	-	2,469
623	GNMA GNMI SF AE7958 X**	-	664
2,077	GNMA GNMI SF AE7962 X**	-	2,235
1,697	GNMA GNMI SF AE8099 X**	-	1,810
1,708	GNMA GNMI SF AG4167 X**	-	1,772
1,580	GNMA GNMI SF AG8671 X**	-	1,617
1,751	GNMA GNMI SF AG8672 X**	-	1,844
2,237	GNMA GNMI SF AG8849 X**	-	2,319
1,687	GNMA GNMI SF AG8852 X**	-	1,737
3,211	GNMA GNMI SF AG8932 X**	-	3,338
1,933	GNMA GNMI SF AG8990 X**	-	1,997
1,504	GNMA GNMI SF AI0865 X**	-	1,521
1,703	GNMA GNMI SF AI4162 X**	-	1,837
1,433	GNMA GNMI SF AI8304 X**	-	1,501
1,788	GNMA GNMI SF AI8456 X**	-	1,943
10,193	GNMA GNMI SF AJ1888 X**	-	10,764
2,360	GNMA GNMI SF AK2374 X**	-	2,572
274	GNMA GNMI SP 780002 X**	-	4
32	GNMA GNMI SP 780034 X**	-	-
5,057	GNMA GNMI SP 780056 X**	-	3
7,034	GNMA GNMI SP 780059 X**	-	8
8,995	GNMA GNMI SP 780085 X**	-	1
41	GNMA GNMI SP 780086 X**	-	-

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
10,860	GNMA GNMI SP 780096 X**	$ -	$ 20
13,451	GNMA GNMI SP 780103 X**	-	27
26	GNMA GNMI SP 780110 X**	-	-
1,955	GNMA GNMI SP 780125 X**	-	-
53	GNMA GNMI SP 780167 X**	-	1
3,364	GNMA GNMI SP 780172 X**	-	8
498	GNMA GNMI SP 780175 X**	-	2
3,666	GNMA GNMI SP 780196 X**	-	6
237	GNMA GNMI SP 780214 X**	-	1
92	GNMA GNMI SP 780220 X**	-	1
263	GNMA GNMI SP 780255 X**	-	-
254	GNMA GNMI SP 780263 X**	-	1
342	GNMA GNMI SP 780266 X**	-	1
508	GNMA GNMI SP 780327 X**	-	2
1,194	GNMA GNMI SP 780338 X**	-	9
104	GNMA GNMI SP 780353 X**	-	1
5,136	GNMA GNMI SP 780363 X**	-	3
9,015	GNMA GNMI SP 780378 X**	-	24
1,249	GNMA GNMI SP 780384 X**	-	2
2,846	GNMA GNMI SP 780393 X**	-	11
43	GNMA GNMI SP 780397 X**	-	-
196	GNMA GNMI SP 780409 X**	-	-
708	GNMA GNMI SP 780435 X**	-	3
519	GNMA GNMI SP 780437 X**	-	2
98	GNMA GNMI SP 780469 X**	-	3
9,079	GNMA GNMI SP 780520 X**	-	46
1,589	GNMA GNMI SP 780536 X**	-	9
10	GNMA GNMI SP 780560 X**	-	-
3,060	GNMA GNMI SP 780591 X**	-	6
5,943	GNMA GNMI SP 780595 X**	-	9
5,129	GNMA GNMI SP 780614 X**	-	7
3,480	GNMA GNMI SP 780652 X**	-	5
1,503	GNMA GNMI SP 780655 X**	-	24
2,781	GNMA GNMI SP 780667 X**	-	4
2,578	GNMA GNMI SP 780709 X**	-	9
103	GNMA GNMI SP 780734 X**	-	2
6,681	GNMA GNMI SP 780778 X**	-	52
45	GNMA GNMI SP 780794 X**	-	-
126	GNMA GNMI SP 780795 X**	-	1
10	GNMA GNMI SP 780801 X**	-	-
620	GNMA GNMI SP 780919 X**	-	6
26	GNMA GNMI SP 780971 X**	-	-
11	GNMA GNMI SP 780975 X**	-	-
41	GNMA GNMI SP 780994 X**	-	1

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
132	GNMA GNMI SP 781001 X**	$ -	$ 2
32	GNMA GNMI SP 781008 X**	-	1
6,084	GNMA GNMI SP 781072 X**	-	55
174	GNMA GNMI SP 781079 X**	-	1
46	GNMA GNMI SP 781094 X**	-	-
84	GNMA GNMI SP 781119 X**	-	3
14,195	GNMA GNMI SP 781187 X**	-	106
39	GNMA GNMI SP 781245 X**	-	1
354	GNMA GNMI SP 781261 X**	-	2
75	GNMA GNMI SP 781299 X**	-	1
375	GNMA GNMI SP 781328 X**	-	6
56	GNMA GNMI SP 781332 X**	-	1
525	GNMA GNMI SP 781380 X**	-	4
9,228	GNMA GNMI SP 781445 X**	-	129
24	GNMA GNMI SP 781465 X**	-	1
17	GNMA GNMI SP 781530 X**	-	-
1,364	GNMA GNMI SP 781561 X**	-	32
75	GNMA GNMI SP 781564 X**	-	3
16	GNMA GNMI SP 781576 X**	-	-
12,181	GNMA GNMI SP 781594 X**	-	303
27	GNMA GNMI SP 781663 X**	-	2
197	GNMA GNMI SP 781737 X**	-	19
122	GNMA GNMI SP 781881 X**	-	19
113	GNMA GNMI SP 781904 X**	-	20
75	GNMA GNMI SP 781995 X**	-	11
3	GNMA GNMI SP 782067 X**	-	1
10,606	GNMA GNMI SP 782068 X**	-	1,717
5	GNMA GNMI SP 782070 X**	-	1
6	GNMA GNMI SP 782071 X**	-	1
271	GNMA GNMI SP 782072 X**	-	71
4	GNMA GNMI SP 782074 X**	-	1
8	GNMA GNMI SP 782084 X**	-	2
2	GNMA GNMI SP 782085 X**	-	1
399	GNMA GNMI SP 782114 X**	-	72
17	GNMA GNMI SP 782150 X**	-	3
814	GNMA GNMI SP 782152 X**	-	110
9	GNMA GNMI SP 782162 X**	-	2
2,791	GNMA GNMI SP 782254 X**	-	285
391	GNMA GNMI SP 782259 X**	-	102
72	GNMA GNMI SP 782261 X**	-	9
124	GNMA GNMI SP 782262 X**	-	17
604	GNMA GNMI SP 782278 X**	-	76
137	GNMA GNMI SP 782280 X**	-	13
1,635	GNMA GNMI SP 782350 X**	-	130

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
1	GNMA GNMI SP 782376 X**	$ -	$ -
111	GNMA GNMI SP 782382 X**	-	6
184	GNMA GNMI SP 782387 X**	-	28
124	GNMA GNMI SP 782434 X**	-	23
64	GNMA GNMI SP 782457 X**	-	9
196	GNMA GNMI SP 782468 X**	-	28
19	GNMA GNMI SP 782493 X**	-	3
823	GNMA GNMI SP 782495 X**	-	112
2	GNMA GNMI SP 782510 X**	-	-
53	GNMA GNMI SP 782516 X**	-	11
1,621	GNMA GNMI SP 782520 X**	-	206
981	GNMA GNMI SP 782539 X**	-	130
1,154	GNMA GNMI SP 782540 X**	-	190
18	GNMA GNMI SP 782557 X**	-	4
183	GNMA GNMI SP 782559 X**	-	19
420	GNMA GNMI SP 782561 X**	-	39
207	GNMA GNMI SP 782565 X**	-	42
2,012	GNMA GNMI SP 782655 X**	-	217
407	GNMA GNMI SP 782740 X**	-	58
96	GNMA GNMI SP 782780 X**	-	14
286	GNMA GNMI SP 782789 X**	-	46
86	GNMA GNMI SP 782810 X**	-	58
17	GNMA GNMI SP 782818 X**	-	11
356	GNMA GNMI SP 782826 X**	-	58
148	GNMA GNMI SP 782831 X**	-	25
849	GNMA GNMI SP 782852 X**	-	199
225	GNMA GNMI SP 782882 X**	-	43
1,613	GNMA GNMI SP 782885 X**	-	272
12	GNMA GNMI SP 782893 X**	-	4
895	GNMA GNMI SP 782904 X**	-	223
19	GNMA GNMI SP 782911 X**	-	4
2,108	GNMA GNMI SP 782920 X**	-	387
439	GNMA GNMI SP 782934 X**	-	121
1,374	GNMA GNMI SP 782938 X**	-	263
38	GNMA GNMI SP 782956 X**	-	13
578	GNMA GNMI SP 782958 X**	-	170
6	GNMA GNMI SP 782962 X**	-	2
13	GNMA GNMI SP 782996 X**	-	4
2,190	GNMA GNMI SP 783008 X**	-	1,707
47	GNMA GNMI SP 783024 X**	-	18
22	GNMA GNMI SP 783035 X**	-	8
78	GNMA GNMI SP 783108 X**	-	19
10	GNMA GNMI SP 783129 X**	-	6
3	GNMA GNMI SP 783176 X**	-	2

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	U.S. Government Sponsored Agency Obligations (continued)		
	Government National Mortgage Association (continued)		
41	GNMA GNMI SP 783202 X**	$ -	$ 20
284	GNMA GNMI SP 783395 X**	-	94
15	GNMA GNMI SP 783414 X**	-	8
10	GNMA GNMI SP 783535 X**	-	6
3,527	GNMA GNMI SP 783537 X**	-	1,548
198,634	GNMA GNMI SP 783605 X**	-	115,600
516	GNMA GNMI SP 783613 X**	-	187
1	GNMA GNMI SP 783623 X**	-	-
320	GNMA GNMI SP 783638 X**	-	105
24	GNMA GNMI SP 783686 X**	-	12
6	GNMA GNMI SP 783721 X**	-	4
17	GNMA GNMI SP 783789 X**	-	13
129	GNMA GNMI SP 783807 X**	-	118
11	GNMA GNMI SP 783842 X**	-	10
8,214	GNMA GNPL PN 778577**	-	7,866
503,523	GNMA GNPL PN AB6494**	-	521,571
171,813	GNMA GNPL PN AE9140**	-	180,214
7,343	GNMA GNPL PN AH6911**	-	7,932
135,289	GNMA GNPL PN AJ1997**	-	141,304
51	GNMA GNPL PN AJ6969**	-	55
296,394	GNMA GNPL PN AJ7140**	-	314,956
4,074	GNMA GNPL PN AJ7160**	-	4,258
27,160	GNMA GNRM 2014-156 NE**	-	27,679
	Total Government National Mortgage Association	$ -	**$ 8,689,309**
	Total U.S. Government and Agency Securities	**$ 247,101,561**	**$ 329,580,088**
	Other Fixed Income Securities		
300,000	1345 AVENUE OF THE A 1 A3 144A 5.278% 08/10/2035 DD 08/08/05	$ 319,055	$ 351,780
475,000	21ST CENTURY FOX AMERICA INC 5.400% 10/01/2043 DD 09/30/13	472,411	565,507
130,000	ABB FINANCE USA INC 4.375% 05/08/2042 DD 05/08/12	125,925	140,767
3,025,000	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	3,003,932	3,120,802
640,000	ACE INA HOLDINGS INC 4.150% 03/13/2043 DD 03/13/13	633,531	672,192
1,670,000	ACTAVIS FUNDING SCS 3.850% 06/15/2024 DD 06/19/14	1,664,540	1,678,534
1,414,000	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	1,383,756	1,434,842
175,000	ACTAVIS INC 4.625% 10/01/2042 DD 10/02/12	168,285	171,488
200,000	ADT CORP/THE 4.125% 06/15/2023 DD 01/14/13	205,040	181,000
300,000	ADT CORP/THE 4.875% 07/15/2042 DD 01/15/13	296,775	222,000
845,000	AETNA INC 2.750% 11/15/2022 DD 11/07/12	830,711	819,675
1,410,000	AETNA INC 3.500% 11/15/2024 DD 11/10/14	1,404,092	1,433,180
80,000	AETNA INC 4.125% 11/15/2042 DD 11/07/12	75,869	80,382
570,000	AETNA INC 4.500% 05/15/2042 DD 05/04/12	545,912	603,476
380,000	AETNA INC 6.750% 12/15/2037 DD 12/04/07	502,022	501,171
750,000	AFLAC INC 6.450% 08/15/2040 DD 08/09/10	942,320	975,690

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
180,000	AGRIUM INC 5.250% 01/15/2045 DD 11/18/14	$ 179,084	$ 194,422
684,000	AGRIUM INC 6.125% 01/15/2041 DD 12/20/10	789,730	811,504
817,000	AIA GROUP LTD 144A 4.875% 03/11/2044 DD 03/11/14	804,337	925,212
765,000	AIR PRODUCTS & CHEMICALS 3.350% 07/31/2024 DD 07/31/14	762,491	776,421
1,000,000	ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	920,730	1,014,830
510,000	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	505,940	535,434
1,725,000	ALABAMA POWER CO 5.500% 03/15/2041 DD 03/10/11	1,711,942	2,150,454
720,000	ALABAMA POWER CO 6.125% 05/15/2038 DD 05/14/08	826,279	956,678
200,000	ALIBABA GROUP HOLDING 144A 4.500% 11/28/2034 DD 11/28/14	198,878	205,602
400,000	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	400,241	441,340
845,000	ALLSTATE CORPVAR RT 08/15/2053 DD 08/08/13	845,000	890,419
270,000	ALLTEL CORP 6.800% 05/01/2029 DD 04/27/99	312,574	337,543
365,000	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	514,486	537,357
740,000	ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	706,220	709,149
1,079,000	ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	1,062,340	1,086,618
1,060,000	ALTRIA GROUP INC 5.375% 01/31/2044 DD 10/31/13	1,090,790	1,206,619
343,000	ALTRIA GROUP INC 9.950% 11/10/2038 DD 11/10/08	527,184	586,753
1,150,000	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	1,150,958	1,207,201
1,965,000	AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	1,930,337	2,029,865
595,000	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	684,950	704,010
1,213,000	AMERICA MOVIL SAB DE CV 6.375% 03/01/2035 DD 02/25/05	1,377,005	1,491,626
380,000	AMERICAN CAPUS CMNTYS 4.125% 07/01/2024 DD 06/24/14	379,472	383,830
1,505,000	AMERICAN EXPRESS CO 2.650% 12/02/2022 DD 12/03/12	1,514,045	1,476,074
1,710,000	AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	1,693,728	1,725,527
2,160,000	AMERICAN INTERNATIONAL GROUP I 6.250% 05/01/2036 DD 04/20/06	2,260,364	2,799,144
425,000	AMERICAN INTERNATIONAL GROUP I 6.820% 11/15/2037 DD 05/15/12	421,844	581,727
2,005,000	AMERICAN INTERNATIONAL GROUP IVAR RT 05/15/2068 DD 05/15/09	2,210,478	2,716,775
1,975,000	AMERICAN INTL GROUP 4.500% 07/16/2044 DD 07/16/14	1,988,104	2,086,607
380,000	AMERICAN MUNI PWR-OHIO INC OH 6.270% 02/15/2050 DD 05/23/11	419,704	486,400
700,000	AMERICAN MUNI PWR-OHIO INC OH 7.834% 02/15/2041 DD 12/21/10	982,408	1,055,698
1,026,000	AMERICAN TOWER CORP 3.500% 01/31/2023 DD 01/08/13	914,423	991,331
870,000	AMERICAN WATER CAPITAL CORP 4.300% 12/01/2042 DD 12/17/12	867,730	884,686
4,650,000	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	4,436,677	4,984,103
3,610,000	AMGEN INC 5.150% 11/15/2041 DD 11/10/11	3,650,448	4,069,012
1,925,000	AMGEN INC 5.650% 06/15/2042 DD 06/30/11	1,986,195	2,290,365
1,300,000	AMGEN INC 5.750% 03/15/2040 DD 03/12/10	1,327,196	1,555,346
240,000	AMGEN INC 6.400% 02/01/2039 DD 01/16/09	299,321	304,714
4,045,000	ANADARKO PETROLEUM CORP 0.000% 10/10/2036 DD 08/19/09	1,482,765	1,534,147
1,220,000	ANADARKO PETROLEUM CORP 6.200% 03/15/2040 DD 03/16/10	1,253,925	1,429,169
760,000	ANADARKO PETROLEUM CORP 6.450% 09/15/2036 DD 09/19/06	770,729	913,284

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,746,000	ANHEUSER-BUSCH COS LLC 5.950% 01/15/2033 DD 10/31/02	$ 2,016,187	$ 2,194,390
330,000	ANHEUSER-BUSCH COS LLC 6.000% 11/01/2041 DD 11/06/01	333,353	421,522
2,495,000	ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	2,918,830	3,281,399
200,000	ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	264,958	269,292
280,000	ANHEUSER-BUSCH INBEV FINANCE I 4.000% 01/17/2043 DD 01/17/13	275,733	277,869
1,500,000	ANHEUSER-BUSCH INBEV WORLDWIDE 3.750% 07/15/2042 DD 07/16/12	1,448,547	1,410,165
670,000	ANHEUSER-BUSCH INBEV WORLDWIDE 6.375% 01/15/2040 DD 10/16/09	737,671	871,288
515,000	AON CORP 6.250% 09/30/2040 DD 09/10/10	594,242	654,704
460,000	AON CORP 8.205% 01/01/2027 DD 01/01/09	530,285	600,323
160,000	AON PLC 4.250% 12/12/2042 DD 12/12/12	155,512	155,518
345,000	AON PLC 4.450% 05/24/2043 DD 05/24/13	334,819	343,851
295,000	AON PLC 4.600% 06/14/2044 DD 05/28/14	291,730	306,349
1,365,000	APACHE CORP 4.250% 01/15/2044 DD 12/03/12	1,353,261	1,192,928
560,000	APACHE CORP 4.750% 04/15/2043 DD 04/09/12	571,842	525,162
2,455,000	APACHE CORP 5.100% 09/01/2040 DD 08/20/10	2,400,227	2,404,746
280,000	APACHE CORP 5.250% 02/01/2042 DD 12/03/10	286,266	280,168
475,000	APPALACHIAN POWER CO 5.800% 10/01/2035 DD 09/29/05	491,335	583,576
1,750,000	APPALACHIAN POWER CO 7.000% 04/01/2038 DD 03/25/08	2,068,501	2,434,775
535,000	APPLE INC 3.450% 05/06/2024 DD 05/06/14	534,551	560,284
912,000	APPLE INC 3.850% 05/04/2043 DD 05/03/13	906,692	912,657
1,270,000	APPLEINC 4.450% 05/06/2044 DD 05/06/14	1,265,094	1,399,502
565,000	ARCH CAPITAL GROUP US INC 5.144% 11/01/2043 DD 12/13/13	565,000	627,749
2,126,000	ARCHER-DANIELS-MIDLAND CO 4.016% 04/16/2043 DD 10/16/12	2,189,163	2,133,228
475,000	ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	470,507	503,106
305,000	ASCENSION HEALTH 4.847% 11/15/2053 DD 06/18/13	305,000	344,528
692,000	ASSURANT INC 6.750% 02/15/2034 DD 02/18/04	857,485	850,053
2,440,000	ASTRAZENECA PLC 4.000% 09/18/2042 DD 09/18/12	2,418,879	2,425,506
2,194,000	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	2,628,347	2,956,415
2,398,000	AT&T CORPVAR RT 11/15/2031 DD 05/15/02	3,023,782	3,533,501
675,000	AT&T INC 4.300% 12/15/2042 DD 06/15/13	628,854	641,729
3,022,000	AT&T INC 4.350% 06/15/2045 DD 06/15/13	2,797,215	2,848,991
1,950,000	AT&T INC 4.800% 06/15/2044 DD 06/10/14	1,958,036	1,986,972
6,019,000	AT&T INC 5.350% 09/01/2040 DD 03/01/11	5,798,591	6,517,494
510,000	AT&T INC 5.550% 08/15/2041 DD 08/18/11	544,620	568,293
4,735,000	AT&T INC 6.300% 01/15/2038 DD 12/06/07	4,896,384	5,729,019
2,950,000	AT&T INC 6.550% 02/15/2039 DD 02/03/09	3,129,852	3,636,111
605,000	AT&T MOBILITY LLC 7.125% 12/15/2031 DD 06/15/02	766,874	808,643
330,000	ATMOS ENERGY CORP 4.125% 10/15/2044 DD 10/15/14	329,380	342,071
300,000	ATMOS ENERGY CORP 4.150% 01/15/2043 DD 01/11/13	299,436	301,209
285,000	AUTOZONE INC 3.125% 07/15/2023 DD 04/29/13	283,424	280,300
95,000	AXIS SPECIALTY FINAN PLC 5.150% 04/01/2045 DD 03/13/14	94,500	102,898

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,775,000	BAC CAPITAL TRUST XI 6.625% 05/23/2036 DD 05/23/06	$ 1,679,195	$ 2,162,873
1,415,000	BAE SYSTEMS HOLDINGS INC 144A 4.750% 10/07/2044 DD 10/07/14	1,487,214	1,511,192
520,000	BAE SYSTEMS PLC 144A 5.800% 10/11/2041 DD 10/11/11	517,291	630,479
684,000	BAKER HUGHES INC 5.125% 09/15/2040 DD 08/24/10	790,471	750,266
760,000	BANK OF AMERICA CORP 4.000% 04/01/2024 DD 04/01/14	774,752	791,327
1,828,000	BANK OF AMERICA CORP 4.100% 07/24/2023 DD 07/23/13	1,881,842	1,925,158
1,700,000	BANK OF AMERICA CORP 4.125% 01/22/2024 DD 01/21/14	1,742,976	1,785,272
602,000	BANK OF AMERICA CORP 4.250% 10/22/2026 DD 10/22/14	600,075	600,646
1,410,000	BANK OF AMERICA CORP 4.875% 04/01/2044 DD 04/01/14	1,411,688	1,557,754
1,415,000	BANK OF AMERICA CORP 5.000% 01/21/2044 DD 01/21/14	1,436,305	1,584,545
675,000	BANK OF AMERICA CORP 5.875% 02/07/2042 DD 02/07/12	805,969	844,668
550,000	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	537,257	688,908
425,000	BANK ONE CAPITAL III 8.750% 09/01/2030 DD 08/30/00	548,253	613,857
5,000	BANK ONE CORP 8.000% 04/29/2027 DD 04/29/97	6,131	6,746
600,000	BARRICK GOLD CORP 5.250% 04/01/2042 DD 04/03/12	598,920	554,610
290,000	BARRICK INTERNATIONAL BAR 144A 6.350% 10/15/2036 DD 10/12/06	344,407	295,281
950,000	BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	1,101,012	932,701
1,420,000	BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	1,353,367	1,360,388
305,000	BAXTER INTERNATIONAL INC 3.200% 06/15/2023 DD 06/11/13	304,039	307,330
1,175,000	BAYER US FINANCE LLC 144A 3.375% 10/08/2024 DD 10/08/14	1,165,343	1,195,645
2,475,000	BECTON DICKINSON AND CO 4.685% 12/15/2044 DD 12/15/14	2,503,410	2,665,476
598,000	BED BATH & BEYOND INC 4.915% 08/01/2034 DD 07/17/14	598,717	617,064
1,343,000	BED BATH & BEYOND INC 5.165% 08/01/2044 DD 07/17/14	1,350,756	1,405,167
670,000	BERKSHIRE HATHAWAY ENERG 144A 4.500% 02/01/2045 DD 12/04/14	664,245	701,055
452,000	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	448,307	479,179
721,000	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	720,498	775,500
150,000	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	179,409	191,951
1,100,000	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,148,954	1,202,971
1,700,000	BG ENERGY CAPITAL PLC 144A 4.000% 12/09/2020 DD 12/09/10	1,617,363	1,762,526
3,765,000	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	3,825,968	4,267,703
825,000	BK TOKYO-MITSUBISHI UFJ 144A 3.250% 09/08/2024 DD 09/08/14	821,931	818,623
817,000	BK TOKYO-MITSUBISHI UFJ 144A 4.700% 03/10/2044 DD 03/10/14	814,786	935,612
2,300,000	BLACKSTONE HOLDINGS FINA 144A 5.000% 06/15/2044 DD 04/07/14	2,364,535	2,470,614
456,000	BOEING CO/THE 6.125% 02/15/2033 DD 02/11/03	581,756	604,889
190,000	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	274,387	277,001
885,000	BOSTON PROPERTIES LP 3.800% 02/01/2024 DD 06/27/13	882,292	909,488
500,000	BOSTON PROPERTIES LP 3.850% 02/01/2023 DD 06/11/12	518,675	519,040
400,000	BOSTON PROPERTIES LP 4.125% 05/15/2021 DD 11/18/10	389,128	425,768
2,000,000	BOSTON SCIENTIFIC CORP 7.375% 01/15/2040 DD 12/14/09	2,397,808	2,682,520
575,000	BOSTON SCIENTIFIC CORPVAR RT 11/15/2035 DD 11/17/05	590,872	731,992
200,000	BRISTOL-MYERS SQUIBB CO 3.250% 08/01/2042 DD 07/31/12	192,670	175,216
1,112,000	BRISTOL-MYERS SQUIBB CO 5.875% 11/15/2036 DD 11/20/06	1,263,632	1,422,326
1,510,000	BRISTOL-MYERS SQUIBB CO 6.125% 05/01/2038 DD 05/01/08	1,893,736	1,972,860
3,116,000	BRITISH TELECOMMUNICATIONS PLCVAR RT 12/15/2030 DD 12/12/00	4,231,123	4,892,276
160,000	BROADCOM CORP 4.500% 08/01/2034 DD 07/29/14	165,864	167,635
275,000	BUCKEYE PARTNERS LP 5.600% 10/15/2044 DD 09/12/14	274,659	263,607

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
325,000	BUCKEYE PARTNERS LP 5.850% 11/15/2043 DD 11/14/13	$ 320,388	$ 325,172
1,620,000	BURLINGTN NORTH SANTA FE 4.900% 04/01/2044 DD 03/07/14	1,662,493	1,821,431
1,590,000	BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	1,590,505	1,633,296
445,000	BURLINGTON NORTHERN SANTA FE L 4.400% 03/15/2042 DD 03/02/12	454,540	466,845
180,000	BURLINGTON NORTHERN SANTA FE L 4.450% 03/15/2043 DD 03/12/13	179,969	188,055
590,000	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	593,663	656,281
900,000	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	845,397	1,013,643
1,500,000	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	1,607,735	1,729,680
245,000	BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	267,925	292,265
3,045,000	BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	3,125,577	3,756,799
2,650,000	BURLINGTON NORTHERN SANTA FE L 6.150% 05/01/2037 DD 04/13/07	3,022,439	3,487,798
220,000	BURLINGTON NORTHERN SANTA FE L 7.950% 08/15/2030 DD 08/08/00	307,523	316,747
455,000	BURLINGTON RESOURCES FINANCE C 7.200% 08/15/2031 DD 08/24/01	630,066	625,984
2,200,000	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	2,355,439	3,228,148
95,000	CALIFORNIA ST 7.350% 11/01/2039 DD 11/10/09	137,243	140,714
500,000	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	675,965	771,595
115,000	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	168,828	179,438
815,000	CAMERON INTERNATIONAL CORP 5.125% 12/15/2043 DD 12/16/13	807,600	815,513
190,000	CAMERON INTERNATIONAL CORP 5.950% 06/01/2041 DD 06/02/11	215,838	210,165
275,000	CAMPBELL SOUP CO 3.800% 08/02/2042 DD 08/02/12	217,187	251,848
400,000	CANADIAN NATIONAL RAILWAY CO 6.250% 08/01/2034 DD 07/09/04	531,092	531,404
1,575,000	CANADIAN NATIONAL RAILWAY CO 6.375% 11/15/2037 DD 09/24/07	1,805,326	2,147,686
138,000	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	187,318	186,001
960,000	CANADIAN NATURAL RESOURCES LTD 6.250% 03/15/2038 DD 03/19/07	1,085,117	1,067,702
2,400,000	CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	2,689,502	2,749,872
185,000	CANADIAN NATURAL RESOURCES LTD 6.750% 02/01/2039 DD 01/17/08	222,818	215,767
275,000	CANADIAN PACIFIC RAILWAY LTD 5.750% 01/15/2042 DD 12/01/11	268,356	352,679
735,000	CAPITAL ONE FINANCIAL CO 3.750% 04/24/2024 DD 04/24/14	734,331	750,876
1,075,000	CARDINAL HEALTH INC 4.500% 11/15/2044 DD 11/19/14	1,058,123	1,106,874
500,000	CARDINAL HEALTH INC 4.600% 03/15/2043 DD 02/22/13	528,840	526,400
560,000	CAREFUSION CORP 4.875% 05/15/2044 DD 05/22/14	558,549	596,490
1,050,000	CARLYLE HOLDINGS II FINAN 144A 5.625% 03/30/2043 DD 03/28/13	1,213,984	1,214,409
3,539,000	CATERPILLAR INC 3.803% 08/15/2042 DD 08/15/12	3,114,104	3,477,917
894,000	CATERPILLAR INC 4.300% 05/15/2044 DD 05/08/14	892,068	954,685
1,024,000	CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	1,020,682	1,114,235
555,000	CATERPILLAR INC 5.200% 05/27/2041 DD 05/27/11	553,829	658,319
1,240,000	CATHOLIC HEALTH INITIATIVES 4.350% 11/01/2042 DD 10/31/12	1,261,150	1,231,084
380,000	CBS CORP 3.700% 08/15/2024 DD 08/19/14	379,088	378,959
400,000	CBS CORP 4.850% 07/01/2042 DD 06/20/12	399,712	405,400
684,000	CBS CORP 5.500% 05/15/2033 DD 05/14/03	643,421	777,722

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
700,000	CDP FINANCIAL INC 144A 5.600% 11/25/2039 DD 11/25/09	$ 904,330	$ 912,968
650,000	CDS CORP 4.900% 08/15/2044 DD 08/19/14	641,154	660,049
1,565,000	CELGENE CORP 4.625% 05/15/2044 DD 05/15/14	1,560,018	1,623,328
525,000	CENOVUS ENERGY INC 4.450% 09/15/2042 DD 08/17/12	523,856	454,020
2,960,000	CENOVUS ENERGY INC 6.750% 11/15/2039 DD 05/15/10	3,472,290	3,372,062
320,000	CENTERPOINT ENERGY RESOURCES C 6.625% 11/01/2037 DD 10/23/07	410,047	427,715
870,000	CF INDUSTRIES INC 4.950% 06/01/2043 DD 05/23/13	877,819	867,251
595,000	CF INDUSTRIES INC 5.150% 03/15/2034 DD 03/11/14	591,906	622,370
486,000	CF INDUSTRIES INC 5.375% 03/15/2044 DD 03/11/14	497,225	524,341
250,000	CHICAGO IL TRANSIT AUTH SALES 6.200% 12/01/2040 DD 04/06/10	291,360	296,218
2,400,000	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	2,840,013	3,030,576
145,000	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	164,852	183,097
1,000,000	CHUBB CORP/THE 6.000% 05/11/2037 DD 05/11/07	1,062,490	1,306,720
1,150,000	CHUBB CORP/THE 6.500% 05/15/2038 DD 05/06/08	1,558,176	1,583,585
449,000	CIGNA CORP 5.375% 02/15/2042 DD 11/10/11	488,006	530,974
1,450,000	CIGNA CORP 6.150% 11/15/2036 DD 11/10/06	1,500,393	1,807,266
560,000	CINCINNATI FINANCIAL CORP 6.125% 11/01/2034 DD 11/01/04	539,997	670,594
125,000	CINCINNATI FINANCIAL CORP 6.920% 05/15/2028 DD 11/15/04	145,449	158,686
1,465,000	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	1,480,023	1,785,220
800,000	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	992,712	1,006,936
870,000	CITIGROUP INC 4.300% 11/20/2026 DD 11/20/14	866,955	868,051
1,044,000	CITIGROUP INC 5.300% 05/06/2044 DD 05/06/14	1,058,935	1,143,879
308,000	CITIGROUP INC 5.500% 09/13/2025 DD 09/13/13	329,763	340,802
29,000	CITIGROUP INC 5.850% 12/11/2034 DD 12/09/04	31,099	35,214
127,000	CITIGROUP INC 5.875% 01/30/2042 DD 01/26/12	145,073	159,746
300,000	CITIGROUP INC 6.000% 10/31/2033 DD 10/30/03	343,721	354,009
2,857,000	CITIGROUP INC 6.125% 08/25/2036 DD 08/25/06	2,758,707	3,405,744
125,000	CITIGROUP INC 6.625% 01/15/2028 DD 01/09/98	141,510	157,710
2,435,000	CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	2,648,283	3,033,474
1,970,000	CITIGROUP INC 6.675% 09/13/2043 DD 09/13/13	2,234,992	2,547,309
433,000	CITIGROUP INC 6.875% 03/05/2038 DD 03/05/08	484,808	589,941
6,095,000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	7,936,928	9,331,018
235,000	CLEVELAND CLINIC FOUND 4.858% 01/01/2114 DD 09/18/14	233,719	241,521
350,000	CLEVELAND ELECTRIC ILLUMINATIN 5.950% 12/15/2036 DD 12/11/06	365,558	407,603
1,300,000	CME GROUP INC/IL 5.300% 09/15/2043 DD 09/09/13	1,356,347	1,575,184
600,000	CMS ENERGY CORP 4.700% 03/31/2043 DD 03/22/13	596,646	639,438
807,000	CMS ENERGY CORP 4.875% 03/01/2044 DD 02/27/14	805,475	882,858
305,000	CNOOC FINANCE 2013 LTD 3.000% 05/09/2023 DD 05/09/13	300,355	288,655
200,000	CNOOC FINANCE 2014 ULC 4.250% 04/30/2024 DD 04/30/14	200,540	206,936
1,860,000	COCA-COLA FEMSA SAB DE CV 5.250% 11/26/2043 DD 11/26/13	1,866,252	2,153,694
1,035,000	CODELCO INC 144A 4.875% 11/04/2044 DD 11/04/14	1,026,595	1,051,208
1,265,000	COMCAST CORP 4.200% 08/15/2034 DD 08/12/14	1,260,244	1,322,747
950,000	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	942,030	1,005,984
1,000,000	COMCAST CORP 4.750% 03/01/2044 DD 02/26/14	1,060,306	1,114,390

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,590,000	COMCAST CORP 5.650% 06/15/2035 DD 06/09/05	$ 1,870,589	$ 1,970,344
1,570,000	COMCAST CORP 6.400% 05/15/2038 DD 05/07/08	2,059,781	2,096,264
1,235,000	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	1,402,955	1,643,069
2,005,000	COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	2,515,467	2,738,269
3,600,000	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	3,931,236	5,072,040
2,279,000	COMCAST CORP 7.050% 03/15/2033 DD 03/14/03	2,527,962	3,170,909
240,000	COMERICA INC 3.800% 07/22/2026 DD 07/22/14	239,472	241,699
270,000	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	272,595	302,705
1,519,000	COMMONWEALTH EDISON CO 5.900% 03/15/2036 DD 03/06/06	1,637,495	1,981,475
928,000	CONAGRA FOODS INC 4.650% 01/25/2043 DD 01/25/13	940,091	968,526
350,000	CONAGRA FOODS INC 7.125% 10/01/2026 DD 10/03/96	383,807	446,922
700,000	CONNECTICUT LIGHT & POWER CO/T 2.500% 01/15/2023 DD 01/15/13	695,457	679,399
430,000	CONOCO FUNDING CO 7.250% 10/15/2031 DD 10/11/01	531,359	599,192
335,000	CONOCOPHILLIPS CANADA FUNDING 5.950% 10/15/2036 DD 10/13/06	444,012	418,341
235,000	CONOCOPHILLIPS COMPANY 4.150% 11/15/2034 DD 11/12/14	234,904	241,129
1,440,000	CONOCOPHILLIPS COMPANY 4.300% 11/15/2044 DD 11/12/14	1,432,051	1,506,370
2,659,000	CONOCOPHILLIPS HOLDING CO 6.950% 04/15/2029 DD 04/20/99	3,319,546	3,542,267
1,490,000	CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	1,765,214	1,852,904
4,805,000	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	5,621,608	6,384,163
325,000	CONSOLIDATED EDISON CO O 4.625% 12/01/2054 DD 11/24/14	324,171	355,937
935,000	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	928,492	932,513
500,000	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	495,790	518,525
1,350,000	CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	1,347,746	1,620,419
1,055,000	CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	1,317,403	1,469,161
775,000	CONSOLIDATED EDISON CO OF NY 4.450% 03/15/2044 DD 03/06/14	774,349	838,139
470,000	CONSTELLATION ENERGY GROUP INC 7.600% 04/01/2032 DD 03/26/02	573,377	653,606
1,075,000	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	1,097,509	931,660
1,045,000	COOPERATIEVE CENTRALE RAIFFEIS 5.250% 05/24/2041 DD 05/24/11	1,116,620	1,249,830
500,000	COOPERATIEVE CENTRALE RAIFFEIS 5.750% 12/01/2043 DD 11/29/13	491,645	596,730
1,800,000	CORNING INC 7.250% 08/15/2036 DD 08/01/06	2,234,779	2,338,434
490,000	COVIDIEN INTERNATIONAL FINANCE 2.950% 06/15/2023 DD 05/16/13	488,888	480,857
1,500,000	COVIDIEN INTERNATIONAL FINANCE 6.550% 10/15/2037 DD 04/15/08	1,707,210	1,959,375
200,000	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	173,030	194,196
1,000,000	COX COMMUNICATIONS INC 144A 4.700% 12/15/2042 DD 11/29/12	985,218	999,110
570,000	COX COMMUNICATIONS INC 144A 4.800% 02/01/2035 DD 12/08/14	569,795	593,866
4,310,000	COX COMMUNICATIONS INC 144A 8.375% 03/01/2039 DD 02/20/09	5,652,247	6,144,595
500,000	CREDIT SUISSE GROUP AG 144AVAR RT 12/29/2049 DD 12/11/13	500,000	520,000
200,000	CREDIT SUISSE NEW YORK 3.625% 09/09/2024 DD 09/09/14	199,046	203,448
1,245,000	CSX CORP 4.100% 03/15/2044 DD 10/22/12	1,178,805	1,233,309
370,000	CSX CORP 4.400% 03/01/2043 DD 02/28/12	369,138	385,392
760,000	CSX CORP 4.500% 08/01/2054 DD 07/21/14	754,961	795,956
1,910,000	CSX CORP 4.750% 05/30/2042 DD 11/01/11	1,890,582	2,097,715
100,000	CSX CORP 5.500% 04/15/2041 DD 10/21/10	99,326	120,641
2,150,000	CSX CORP 6.150% 05/01/2037 DD 04/25/07	2,368,761	2,780,810
150,000	CSX CORP 6.220% 04/30/2040 DD 03/24/10	184,595	195,387

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
750,000	CUMMINS INC 4.875% 10/01/2043 DD 09/24/13	$ 753,039	$ 872,250
795,000	CVS CAREMARK CORP 3.375% 08/12/2024 DD 08/12/14	787,670	802,712
15,000	CVS CAREMARK CORP 5.300% 12/05/2043 DD 12/05/13	15,710	17,931
267,916	CVS PASS-THROUGH TRUST 144A 7.507% 01/10/2032 DD 12/22/09	337,542	341,668
930,858	CVS PASS-THROUGH TRUST 6.943% 01/10/2030 DD 06/10/09	1,135,526	1,128,665
300,000	DALLAS TX CONVENTION CENTER HO 7.088% 01/01/2042 DD 09/01/09	390,174	403,176
650,000	DEERE & CO 3.900% 06/09/2042 DD 06/08/12	659,510	656,981
380,000	DEERE & CO 5.375% 10/16/2029 DD 10/16/09	480,818	460,469
500,000	DELMARVA POWER & LIGHT CO 4.000% 06/01/2042 DD 06/26/12	497,245	515,575
80,000	DENVER CO PUBLIC SCHS COPS 7.017% 12/15/2037 DD 04/14/11	107,636	109,190
815,000	DEUTSCHE BANK AG LONDON 3.700% 05/30/2024 DD 05/30/14	811,895	827,038
1,365,000	DEUTSCHE TELEKOM INTERNATIONAL 9.250% 06/01/2032 DD 05/29/02	1,916,438	2,206,318
3,720,000	DEUTSCHE TELEKOM INTERNATIONALVAR RT 06/15/2030 DD 07/06/00	4,946,971	5,495,035
1,380,000	DEVON ENERGY CORP 4.750% 05/15/2042 DD 05/14/12	1,363,246	1,389,218
1,455,000	DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	1,540,889	1,616,360
1,719,000	DEVON ENERGY CORP 7.950% 04/15/2032 DD 03/25/02	2,304,826	2,369,556
500,000	DEVON FINANCING CORP LLC 7.875% 09/30/2031 DD 10/03/01	722,885	682,075
1,620,000	DIAGEO CAPITAL PLC 3.875% 04/29/2043 DD 04/29/13	1,596,235	1,595,101
1,218,000	DIAGEO INVESTMENT CORP 4.250% 05/11/2042 DD 05/11/12	1,210,631	1,252,786
585,000	DIAMOND OFFSHORE DRILLING INC 4.875% 11/01/2043 DD 11/05/13	580,047	498,373
395,000	DIRECTV HOLDINGS LLC / DIRECTV 5.150% 03/15/2042 DD 03/08/12	340,016	408,177
1,795,000	DIRECTV HOLDINGS LLC / DIRECTV 6.000% 08/15/2040 DD 08/17/10	1,743,789	2,011,800
2,130,000	DIRECTV HOLDINGS LLC / DIRECTV 6.350% 03/15/2040 DD 03/11/10	2,316,733	2,473,079
735,000	DIRECTV HOLDINGS LLC / DIRECTV 6.375% 03/01/2041 DD 03/10/11	798,123	859,333
400,000	DIRECTV HOLDINGS/FING 3.950% 01/15/2025 DD 12/11/14	397,252	403,148
700,000	DISCOVERY COMMUNICATIONS LLC 4.875% 04/01/2043 DD 03/19/13	699,216	721,714
215,000	DOMINION GAS HLDGS LLC 4.600% 12/15/2044 DD 12/08/14	213,646	225,217
215,000	DOMINION GAS HOLDINGS LLC 4.800% 11/01/2043 DD 05/01/14	210,309	231,699
1,040,000	DOMINION RESOURCES INC/VA 4.900% 08/01/2041 DD 08/05/11	1,119,567	1,135,514
370,000	DOMINION RESOURCES INC/VA 5.250% 08/01/2033 DD 07/24/03	423,857	434,177
2,719,000	DOMINION RESOURCES INC/VA 5.950% 06/15/2035 DD 06/20/05	2,939,856	3,457,399
670,000	DOMINION RESOURCES INC 4.700% 12/01/2044 DD 11/25/14	667,534	713,001
655,000	DOMTAR CORP 6.250% 09/01/2042 DD 08/23/12	660,449	702,533
245,000	DOMTAR CORP 6.750% 02/15/2044 DD 11/26/13	250,111	277,458
190,000	DOVER CORP 6.600% 03/15/2038 DD 03/14/08	272,129	269,895
1,440,000	DOW CHEMICAL CO/THE 4.250% 10/01/2034 DD 09/16/14	1,405,958	1,414,296
4,350,000	DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	4,243,962	4,213,193
380,000	DOW CHEMICAL CO/THE 5.250% 11/15/2041 DD 11/14/11	402,382	409,838
1,265,000	DOW CHEMICAL CO/THE 7.375% 11/01/2029 DD 11/01/99	1,630,435	1,683,993
2,550,000	DOW CHEMICAL CO/THE 9.400% 05/15/2039 DD 05/13/09	3,835,516	4,137,452
760,000	DR PEPPER SNAPPLE GROUP INC 7.450% 05/01/2038 DD 11/01/08	976,967	1,103,634
255,000	DTE ELECTRIC CO 5.700% 10/01/2037 DD 10/06/05	260,735	333,606
480,000	DTE ENERGY COMPANY 3.500% 06/01/2024 DD 05/13/14	479,587	488,323

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
910,000	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	$ 879,767	$ 933,797
380,000	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	379,358	408,299
2,250,000	DUKE ENERGY CAROLINAS LLC 5.300% 02/15/2040 DD 11/19/09	2,453,462	2,786,400
264,000	DUKE ENERGY CAROLINAS LLC 6.000% 01/15/2038 DD 01/10/08	346,656	347,469
1,210,000	DUKE ENERGY CORP 3.050% 08/15/2022 DD 08/16/12	1,205,354	1,215,796
355,000	DUKE ENERGY CORP 3.950% 10/15/2023 DD 10/11/13	354,272	376,364
200,000	DUKE ENERGY FLORIDA INC 3.850% 11/15/2042 DD 11/20/12	190,868	201,684
760,000	DUKE ENERGY FLORIDA INC 6.350% 09/15/2037 DD 09/18/07	985,553	1,053,520
1,225,000	DUKE ENERGY FLORIDA INC 6.400% 06/15/2038 DD 06/18/08	1,361,796	1,693,722
494,000	DUKE ENERGY INDIANA INC 4.900% 07/15/2043 DD 07/11/13	491,762	581,838
1,200,000	DUKE ENERGY INDIANA INC 6.450% 04/01/2039 DD 03/23/09	1,323,336	1,696,944
1,560,000	DUKE ENERGY PROGRESS INC 4.100% 05/15/2042 DD 05/18/12	1,542,300	1,654,084
450,000	DUKE ENERGY PROGRESS INC 4.150% 12/01/2044 DD 11/20/14	448,461	478,350
890,000	EADS FINANCE BV 144A 2.700% 04/17/2023 DD 04/17/13	887,757	878,154
480,000	EASTMAN CHEMICAL CO 4.650% 10/15/2044 DD 05/15/14	458,131	491,184
600,000	EASTMAN CHEMICAL CO 4.800% 09/01/2042 DD 06/05/12	603,281	606,756
725,000	EATON CORP 4.000% 11/02/2032 DD 11/02/13	738,371	737,441
1,625,000	EATON CORP 4.150% 11/02/2042 DD 11/02/13	1,618,679	1,612,829
1,300,000	EI DU PONT DE NEMOURS & CO 4.625% 01/15/2020 DD 11/09/09	1,334,346	1,436,734
680,000	EL PASO NATURAL GAS CO LLCVAR RT 06/15/2032 DD 06/15/03	796,025	894,186
395,000	EL PASO PIPELINE PARTNERS OPER 4.700% 11/01/2042 DD 11/08/12	393,242	356,681
1,055,000	ELECTRICITE DE FRANCE 144A 6.000% 01/22/2114 DD 01/22/14	1,188,281	1,229,012
600,000	ELECTRICITE DE FRANCE SA 144A 5.600% 01/27/2040 DD 01/26/10	615,942	709,086
795,000	ELI LILLY & CO 4.650% 06/15/2044 DD 02/25/14	799,264	891,108
950,000	EMBARQ CORP 7.995% 06/01/2036 DD 05/17/06	1,035,028	1,061,625
695,000	EMC CORP/MA 2.650% 06/01/2020 DD 06/06/13	693,332	691,657
1,120,000	ENABLE MIDSTREAM PARTNER 144A 5.000% 05/15/2044 DD 05/27/14	1,126,101	1,055,018
500,000	ENCANA CORP 5.150% 11/15/2041 DD 11/14/11	496,445	458,180
1,300,000	ENCANA CORP 6.500% 02/01/2038 DD 12/04/07	1,365,091	1,389,778
65,000	ENCANA CORP 6.625% 08/15/2037 DD 08/13/07	72,076	70,789
425,000	ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	400,741	499,388
1,000,000	ENEL FINANCE INTERNATIONA 144A 6.800% 09/15/2037 DD 09/20/07	1,066,140	1,278,550
750,000	ENERGY TRANSFER PARTNERS LP 5.150% 02/01/2043 DD 01/22/13	743,185	742,223
1,028,000	ENERGY TRANSFER PARTNERS LP 6.500% 02/01/2042 DD 01/17/12	1,078,770	1,181,635
290,000	ENERGY TRANSFER PARTNERS LP 6.625% 10/15/2036 DD 10/23/06	301,739	326,882
470,000	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	539,076	583,331
2,015,000	ENI SPA 144A 5.700% 10/01/2040 DD 10/01/10	1,895,524	2,302,903
760,000	ENSCO PLC 5.750% 10/01/2044 DD 09/29/14	756,656	762,561
1,500,000	ENTERGY LOUSIANA LLC 5.000% 07/15/2044 DD 06/24/14	1,500,000	1,653,075
940,000	ENTERPRISE PRODUCTS OPER 3.750% 02/15/2025 DD 10/14/14	937,001	943,581
945,000	ENTERPRISE PRODUCTS OPER 4.950% 10/15/2054 DD 10/14/14	929,464	967,245
1,125,000	ENTERPRISE PRODUCTS OPERATING 4.450% 02/15/2043 DD 08/13/12	1,107,499	1,111,511
2,345,000	ENTERPRISE PRODUCTS OPERATING 4.850% 03/15/2044 DD 03/18/13	2,357,259	2,445,178

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
415,000	ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	$ 417,366	$ 431,256
2,062,000	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	2,107,345	2,217,042
2,065,000	ENTERPRISE PRODUCTS OPERATING 6.125% 10/15/2039 DD 10/05/09	2,290,479	2,494,375
330,000	ENTERPRISE PRODUCTS OPERATING 7.550% 04/15/2038 DD 10/15/09	416,645	450,846
3,072,000	ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	3,050,404	3,201,608
335,000	ERP OPERATING LP 7.570% 08/15/2026 DD 08/13/96	411,933	449,918
260,000	ESTEE LAUDER COS INC/THE 3.700% 08/15/2042 DD 08/02/12	258,874	247,211
265,000	EVEREST REINSURANCE HLDG 4.868% 06/01/2044 DD 06/05/14	265,406	277,537
830,000	EXELON GENERATION CO LLC 5.600% 06/15/2042 DD 12/15/12	857,332	928,546
900,000	EXELON GENERATION CO LLC 5.750% 10/01/2041 DD 09/30/10	1,006,821	1,015,353
1,920,000	EXELON GENERATION CO LLC 6.250% 10/01/2039 DD 09/23/09	1,876,286	2,306,054
1,035,000	EXPRESS SCRIPTS HOLDING 3.500% 06/15/2024 DD 06/05/14	1,027,465	1,031,367
165,000	FEDERAL REALTY INVESTMEN 4.500% 12/01/2044 DD 11/14/14	163,119	171,719
580,000	FEDEX CORP 3.875% 08/01/2042 DD 07/27/12	508,481	558,969
2,405,000	FEDEX CORP 4.100% 04/15/2043 DD 04/11/13	2,354,400	2,390,690
1,927,000	FEDEX CORP 4.900% 01/15/2034 DD 01/09/14	1,924,302	2,152,208
204,000	FEDEX CORP 5.100% 01/15/2044 DD 01/09/14	208,395	235,553
700,000	FIFTH THIRD BANCORP 8.250% 03/01/2038 DD 03/04/08	935,752	1,051,526
300,000	FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	298,680	323,361
551,000	FIVE CORNERS FUNDING TRUS 144A 4.419% 11/15/2023 DD 11/25/13	577,420	582,638
2,770,000	FLORIDA POWER & LIGHT CO 3.800% 12/15/2042 DD 12/20/12	2,731,494	2,795,927
85,000	FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	84,881	90,010
2,715,000	FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	2,721,696	2,898,860
350,000	FLORIDA POWER & LIGHT CO 5.250% 02/01/2041 DD 12/09/10	439,313	434,452
625,000	FLORIDA POWER & LIGHT CO 5.650% 02/01/2037 DD 01/18/06	638,213	805,425
466,000	FLORIDA POWER & LIGHT CO 5.690% 03/01/2040 DD 02/09/10	598,214	607,328
300,000	FMR LLC 144A 4.950% 02/01/2033 DD 02/01/13	310,404	331,683
400,000	FMR LLC 144A 5.150% 02/01/2043 DD 02/01/13	431,572	454,000
540,000	FOMENTO ECONOMICO MEXICANO SAB 4.375% 05/10/2043 DD 05/10/13	485,793	504,608
2,175,000	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	2,004,662	2,294,886
985,000	FORD MOTOR CO 6.625% 10/01/2028 DD 09/30/98	1,165,410	1,209,757
710,000	FORD MOTOR CO 7.400% 11/01/2046 DD 11/01/96	852,653	1,022,386
1,700,000	FORD MOTOR CO 7.450% 07/16/2031 DD 07/16/99	2,209,306	2,307,920
325,000	FORD MOTOR CREDIT CO LLC 4.375% 08/06/2023 DD 08/06/13	321,965	347,438
600,000	FORD MOTOR CREDIT CO LLC 5.750% 02/01/2021 DD 02/07/11	594,750	687,558
1,000,000	FORD MOTOR CREDIT CO LLC 8.125% 01/15/2020 DD 12/14/09	1,258,250	1,238,660
1,600,000	FOUR TIMES SQUARE T 4TS A 144A 5.401% 12/13/2028 DD 12/11/06	1,716,676	1,826,304
836,000	FRANCE TELECOM SA 5.375% 01/13/2042 DD 01/13/12	835,858	950,340
1,280,000	FRANCE TELECOM SAVAR RT 03/01/2031 DD 09/01/01	1,760,608	1,952,486
2,620,000	FREEPORT-MCMORAN COPPER & GOLD 5.450% 03/15/2043 DD 09/15/13	2,565,442	2,477,393
1,455,000	FREEPORT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	1,443,582	1,418,480
600,000	GENERAL MILLS INC 4.150% 02/15/2043 DD 01/31/13	596,010	598,932
555,000	GENERAL MILLS INC 5.400% 06/15/2040 DD 06/01/10	538,666	655,039
200,000	GENERAL MOTORS CO 5.200% 04/01/2045 DD 11/12/14	198,532	211,000
315,000	GEORGE WASHINGTON UNIVER 4.300% 09/15/2044 DD 08/07/14	315,000	339,019
3,174,000	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	3,188,471	3,333,208

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
525,000	GEORGIA POWER CO 4.300% 03/15/2043 DD 03/15/13	$ 521,582	$ 551,864
800,000	GEORGIA POWER CO 5.400% 06/01/2040 DD 06/03/10	964,816	969,536
600,000	GEORGIA-PACIFIC LLC 8.875% 05/15/2031 DD 05/08/01	733,152	929,856
2,645,000	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,646,174	2,826,976
3,800,000	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	3,907,611	4,215,150
495,000	GILEAD SCIENCES INC 5.650% 12/01/2041 DD 12/13/11	578,903	612,899
285,000	GLAXOSMITHKLINE CAPITAL INC 4.200% 03/18/2043 DD 03/18/13	281,215	292,835
2,095,000	GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	2,522,752	2,789,472
890,000	GLAXOSMITHKLINE CAPITAL PLC 2.850% 05/08/2022 DD 05/09/12	883,948	890,045
190,000	GLENCORE FUNDING LLC 144A 4.125% 05/30/2023 DD 05/30/13	178,140	185,394
109,000	GLENCORE FUNDING LLC 144A 4.625% 04/29/2024 DD 04/29/14	108,560	109,523
266,000	GLITNIR BANKI HF GBL MTN 144A 6.330% 07/28/2011 DD 07/28/06	266,000	78,470
241,000	GLITNIR BANKI HF 6.375% 09/25/2012 DD 09/25/07	240,460	71,095
100,000	GLITNIR BANKI HFVAR RT 03/29/2049 DD 09/14/06	98,989	1,250
377,000	GLITNIR BANKI HFVAR RT 06/15/2016 DD 06/15/06	376,835	41
400,000	GOLDCORP INC 3.700% 03/15/2023 DD 03/20/13	367,900	389,968
225,000	GOLDCORP INC 5.450% 06/09/2044 DD 06/09/14	223,913	225,959
425,000	GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034 DD 02/20/04	434,346	505,580
125,000	GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	140,460	143,019
2,075,000	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	2,357,242	2,543,348
5,615,000	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	6,179,316	7,098,146
560,000	GOLDMAN SACHS GROUP INC/THE 6.450% 05/01/2036 DD 04/18/06	610,261	676,872
5,068,000	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	5,143,175	6,372,402
1,024,000	GOLDMAN SACHS GROUP INC 4.000% 03/03/2024 DD 03/03/14	1,021,036	1,063,066
1,689,000	GOLDMAN SACHS GROUP INC 4.800% 07/08/2044 DD 07/08/14	1,681,254	1,809,054
100,000	GOLDMAN SACHS GROUP INCVAR RT 12/29/2049 DD 04/28/14	100,000	101,150
315,000	GRUPO BIMBO SAB DE CV 144A 4.875% 06/27/2044 DD 06/27/14	309,346	316,890
990,000	GRUPO TELEVISA SAB 5.000% 05/13/2045 DD 05/13/14	965,099	1,007,068
270,000	GRUPO TELEVISA SAB 6.625% 01/15/2040 DD 11/30/09	328,033	327,356
50,000	GRUPO TELEVISA SAB 8.500% 03/11/2032 DD 03/11/02	71,676	69,147
610,000	GUARDIAN LIFE INSURANCE 4.875% 06/19/2064 DD 06/19/14	607,957	649,406
375,000	HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	527,415	544,860
760,000	HALLIBURTON CO 4.500% 11/15/2041 DD 11/14/11	756,154	769,903
565,000	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	783,333	793,639
485,000	HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	543,781	605,765
350,000	HARTFORD FINANCIAL SERVICES GR 6.625% 03/30/2040 DD 03/23/10	467,107	471,181
400,000	HASBRO INC 6.350% 03/15/2040 DD 03/11/10	407,357	489,656
700,000	HBOS PLC 144A 6.000% 11/01/2033 DD 10/30/03	584,500	790,524
875,000	HCP INC 4.250% 11/15/2023 DD 11/12/13	916,528	919,835
900,000	HCP INC 6.750% 02/01/2041 DD 01/24/11	949,815	1,221,660
900,000	HEALTH CARE REIT INC 3.750% 03/15/2023 DD 12/06/12	908,190	907,767
700,000	HEALTH CARE REIT INC 6.500% 03/15/2041 DD 03/14/11	686,560	919,856
2,191,000	HESS CORP 5.600% 02/15/2041 DD 08/10/10	2,201,545	2,349,475
130,000	HESS CORP 7.125% 03/15/2033 DD 03/05/02	152,415	160,150
610,000	HESS CORP 7.300% 08/15/2031 DD 08/15/01	734,708	757,864
1,100,000	HEWLETT-PACKARD CO 6.000% 09/15/2041 DD 09/19/11	1,220,449	1,237,225

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
2,015,000	HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	$ 2,033,670	$ 2,100,879
225,000	HOME DEPOT INC/THE 5.400% 09/15/2040 DD 09/10/10	267,351	276,489
1,140,000	HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	1,370,725	1,488,840
2,405,000	HOME DEPOT INC 4.400% 03/15/2045 DD 06/12/14	2,383,056	2,628,473
570,000	HONEYWELL INTERNATIONAL INC 5.700% 03/15/2037 DD 03/15/07	721,574	734,023
400,000	HOSPIRA INC 5.800% 08/12/2023 DD 08/12/13	398,652	447,652
532,000	HOWARD HUGHES MEDICAL INSTITUT 3.500% 09/01/2023 DD 07/22/13	530,899	556,307
930,000	HP ENTERPRISE SERVICES LLC 7.450% 10/15/2029 DD 10/12/99	1,187,350	1,175,046
350,000	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	335,583	433,500
365,000	HSBC BANK USA NA/NEW YORK NY 5.875% 11/01/2034 DD 10/25/04	406,210	455,980
400,000	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	471,360	572,644
3,610,000	HSBC HOLDINGS PLC 5.250% 03/14/2044 DD 03/12/14	3,638,836	4,043,778
805,000	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	824,782	1,074,981
2,466,000	HSBC HOLDINGS PLC 6.500% 05/02/2036 DD 05/03/06	2,562,168	3,167,158
1,345,000	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	1,530,388	1,728,177
4,259,000	HSBC HOLDINGS PLC 6.800% 06/01/2038 DD 05/27/08	4,692,861	5,648,158
175,000	HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	220,479	237,090
760,000	HUMANA INC 4.625% 12/01/2042 DD 12/10/12	745,005	770,572
2,360,000	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	2,350,984	2,509,388
505,000	HUSKY ENERGY INC 6.800% 09/15/2037 DD 09/11/07	541,714	616,055
295,000	IBERDROLA INTERNATIONAL BV 6.750% 07/15/2036 DD 07/24/06	299,337	376,066
160,000	ILLINOIS TOOL WORKS INC 3.900% 09/01/2042 DD 08/28/12	158,461	161,184
935,000	ILLINOIS TOOL WORKS INC 4.875% 09/15/2041 DD 03/15/12	921,340	1,071,875
1,330,000	INDIANA MICHIGAN POWER CO 6.050% 03/15/2037 DD 11/14/06	1,482,258	1,674,217
904,000	INGERSOLL-RAND LUX FINAN 4.650% 11/01/2044 DD 10/28/14	898,639	919,151
1,485,000	INTEL CORP 4.800% 10/01/2041 DD 09/19/11	1,492,710	1,630,886
185,000	INTER-AMERICAN DEVELOPMENT BAN 4.375% 01/24/2044 DD 01/24/14	183,230	228,136
1,500,000	INTER-AMERICAN DEVELOPMENT BAN 6.750% 07/15/2027 DD 07/15/97	1,860,000	2,123,745
700,000	INTERCONTINENTALEXCHANGE GROUP 4.000% 10/15/2023 DD 10/08/13	714,070	736,834
1,205,000	INTERNATIONAL BUSINESS MACHINE 3.375% 08/01/2023 DD 08/01/13	1,201,144	1,231,221
1,010,000	INTERNATIONAL BUSINESS MACHINE 3.625% 02/12/2024 DD 02/12/14	1,007,899	1,052,238
1,440,000	INTERNATIONAL BUSINESS MACHINE 4.000% 06/20/2042 DD 06/20/12	1,489,347	1,433,894
426,000	INTERNATIONAL BUSINESS MACHINE 5.600% 11/30/2039 DD 11/30/09	474,622	514,510
1,330,000	INTERNATIONAL BUSINESS MACHINE 5.875% 11/29/2032 DD 11/27/02	1,687,810	1,704,994
205,000	INTERNATIONAL BUSINESS MACHINE 6.220% 08/01/2027 DD 08/01/97	255,018	259,893
865,000	INTERNATIONAL PAPER CO 4.800% 06/15/2044 DD 06/10/14	859,123	883,338
765,000	INTERNATIONAL PAPER CO 7.300% 11/15/2039 DD 12/07/09	865,464	1,014,321
600,000	INTERNATIONAL PAPER CO 8.700% 06/15/2038 DD 06/04/08	774,072	904,392
456,000	INTERSTATE POWER & LIGHT CO 6.250% 07/15/2039 DD 07/10/09	590,525	631,072
200,000	INTESA SANPAOLO SPA 144A 5.017% 06/26/2024 DD 06/26/14	200,000	194,102
1,430,000	INVESCO FINANCE PLC 5.375% 11/30/2043 DD 11/12/13	1,406,428	1,719,561
800,000	ISRAEL ST AID 5.500% 09/18/2023 DD 09/18/03	935,568	984,904
228,000	JEFFERIES GROUP LLC 5.125% 01/20/2023 DD 01/18/13	227,364	231,767
656,000	JEFFERIES GROUP LLC 6.500% 01/20/2043 DD 01/18/13	648,062	669,172
560,000	JOHN DEERE CAPITAL CORP 3.350% 06/12/2024 DD 06/12/14	559,574	573,961

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
623,698	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	$ 645,153	$ 708,938
340,000	JOHNSON & JOHNSON 4.500% 12/05/2043 DD 12/05/13	367,921	391,792
1,330,000	JOHNSON & JOHNSON 4.950% 05/15/2033 DD 05/22/03	1,409,095	1,603,541
779,000	JOHNSON CONTROLS INC 4.625% 07/02/2044 DD 06/13/14	774,466	801,653
730,000	JOHNSON CONTROLS INC 4.950% 07/02/2064 DD 06/13/14	728,496	752,608
300,000	JP MORGAN CHASE COM C4 A3 144A 4 .106% 07/15/2046 DD 06/01/11	302,999	320,574
1,595,000	JPMORGAN CHASE & CO 3.875% 02/01/2024 DD 01/28/14	1,599,753	1,662,676
350,000	JPMORGAN CHASE & CO 3.875% 09/10/2024 DD 09/10/14	348,163	350,298
880,000	JPMORGAN CHASE & CO 4.125% 12/15/2026 DD 12/09/14	877,765	880,889
515,000	JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	526,730	571,290
1,105,000	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	1,220,517	1,298,928
2,505,000	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	2,858,320	2,998,761
2,839,000	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	2,999,906	3,437,206
697,000	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	691,717	810,541
4,210,000	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	5,042,184	5,500,533
400,000	JPMORGAN CHASE & COVAR RT 10/29/2049 DD 09/23/14	400,000	399,000
300,000	JPMORGAN CHASE & COVAR RT 12/29/2049 DD 06/09/14	300,000	293,532
935,000	JUNIPER NETWORKS INC 5.950% 03/15/2041 DD 03/03/11	949,560	937,309
195,000	KANSAS CITY POWER & LIGHT CO 5.300% 10/01/2041 DD 09/20/11	216,368	224,925
240,000	KANSAS GAS & ELECTRIC CO 144A 4.300% 07/15/2044 DD 07/02/14	239,393	261,835
130,000	KAUPTHING BANK HF 7.125% 05/19/2016 DD 05/19/06	129,314	1,625
1,051,000	KAUPTHING BANK HF 7.625% 02/28/2015 DD 02/28/08	880,170	228,593
120,000	KAUPTHING BK HF MTN 144A 5.750% 10/04/2011 DD 10/04/06	119,342	26,100
304,000	KERR-MCGEE CORP 6.950% 07/01/2024 DD 07/01/04	358,881	371,555
400,000	KEYSPAN GAS EAST CORP 144A 5.819% 04/01/2041 DD 03/31/11	518,500	514,008
760,000	KILROY REALTY LP 4.250% 08/15/2029 DD 08/06/14	751,503	760,061
700,000	KIMBERLY-CLARK DE MEXICO 144A 3.800% 04/08/2024 DD 04/08/14	700,100	723,520
1,750,000	KINDER MORGAN ENER PART 5.400% 09/01/2044 DD 09/11/14	1,733,296	1,753,588
700,000	KINDER MORGAN ENER PART 5.500% 03/01/2044 DD 02/24/14	708,351	711,578
1,925,000	KINDER MORGAN ENERGY PARTNERS 3.950% 09/01/2022 DD 03/14/12	1,921,420	1,908,753
410,000	KINDER MORGAN ENERGY PARTNERS 4.150% 02/01/2024 DD 08/05/13	403,399	408,950
361,000	KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	346,609	342,925
475,000	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	452,247	451,426
970,000	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/2041 DD 08/17/11	939,324	965,868
985,000	KINDER MORGAN ENERGY PARTNERS 5.800% 03/15/2035 DD 03/15/05	1,014,164	1,046,080
1,860,000	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	1,973,063	2,071,482
515,000	KINDER MORGAN ENERGY PARTNERS 6.500% 02/01/2037 DD 01/30/07	559,576	578,875
2,275,000	KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	2,510,176	2,625,646
1,040,000	KINDER MORGAN INC/DELAWA 5.300% 12/01/2034 DD 11/26/14	1,040,093	1,055,662
675,000	KINDER MORGAN INC/DELAWA 5.550% 06/01/2045 DD 11/26/14	672,725	691,355
70,000	KINROSS GOLD CORP 6.875% 09/01/2041 DD 03/01/12	72,108	66,553
1,300,000	KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	1,384,994	1,401,790
206,000	KOHL'S CORP 6.875% 12/15/2037 DD 09/28/07	230,516	260,157

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
700,000	KONINKLIJKE KPN NV 8.375% 10/01/2030 DD 10/04/00	$ 916,615	$ 984,193
475,000	KONINKLIJKE PHILIPS ELECTRONIC 5.000% 03/15/2042 DD 03/09/12	464,735	531,625
2,000,000	KONINKLIJKE PHILIPS ELECTRONIC 6.875% 03/11/2038 DD 03/11/08	2,411,696	2,716,220
1,605,000	KRAFT FOODS GROUP INC 5.000% 06/04/2042 DD 12/04/12	1,684,666	1,766,784
2,540,000	KRAFT FOODS GROUP INC 6.500% 02/09/2040 DD 08/09/12	2,995,701	3,264,840
890,000	KRAFT FOODS GROUP INC 6.875% 01/26/2039 DD 07/26/12	1,150,653	1,176,366
91,000	L-3 COMMUNICATIONS CORP 3.950% 05/28/2024 DD 05/28/14	90,495	91,753
400,000	LACLEDE GROUP INC 4.700% 08/15/2044 DD 08/19/14	399,620	416,652
1,200,000	LAFARGE SA 7.125% 07/15/2036 DD 07/18/06	1,197,312	1,392,000
606,000	LANDESBANKI IS HF 144A SR00001 6.100% 08/25/2011 DD 08/25/06	605,842	59,085
295,000	LEGG MASON INC 5.625% 01/15/2044 DD 01/22/14	291,763	337,439
1,599,000	LIBERTY MUTUAL GROUP INC 144A 6.500% 05/01/2042 DD 05/04/12	1,726,609	1,955,305
175,000	LINCOLN NATIONAL CORP 6.150% 04/07/2036 DD 04/06/06	202,116	217,669
125,000	LINCOLN NATIONAL CORP 6.300% 10/09/2037 DD 10/09/07	145,390	158,593
60,000	LINCOLN NATIONAL CORP 7.000% 06/15/2040 DD 06/18/10	80,362	83,210
5,384,000	LOCKHEED MARTIN CORP 4.070% 12/15/2042 DD 12/14/12	5,345,128	5,432,887
630,000	LOCKHEED MARTIN CORP 4.850% 09/15/2041 DD 09/09/11	626,406	703,395
115,000	LOEWS CORP 4.125% 05/15/2043 DD 05/07/13	107,932	109,086
400,000	LOS ANGELES CA DEPARTMENT OF W 6.166% 07/01/2040 DD 06/02/10	467,980	463,724
1,030,000	LOS ANGELES CA UNIF SCH DIST 5.750% 07/01/2034 DD 10/15/09	960,279	1,299,757
790,000	LOWE S COS INC 3.125% 09/15/2024 DD 09/10/14	783,151	796,841
535,000	LOWE'S COS INC 4.250% 09/15/2044 DD 09/10/14	533,556	564,976
490,000	LOWE'S COS INC 5.000% 09/15/2043 DD 09/11/13	485,110	573,231
560,000	LOWE'S COS INC 5.125% 11/15/2041 DD 11/23/11	559,664	654,898
120,000	LOWE'S COS INC 5.800% 04/15/2040 DD 04/15/10	135,736	152,008
760,000	LOWE'S COS INC 5.800% 10/15/2036 DD 10/10/06	889,382	955,837
435,000	LYB INTERNATIONAL FINANCE BV 5.250% 07/15/2043 DD 07/16/13	479,962	472,693
180,000	LYB INTL FINANCE BV 4.875% 03/15/2044 DD 02/28/14	177,896	185,177
265,000	LYONDELLBASELL INDUSTRIES NV 5.750% 04/15/2024 DD 04/09/12	311,886	303,078
945,000	MACYS RETAIL HLDGS INC 4.500% 12/15/2034 DD 11/18/14	942,966	951,568
275,000	MACY'S RETAIL HOLDINGS INC 4.300% 02/15/2043 DD 11/20/12	264,026	266,456
722,000	MACY'S RETAIL HOLDINGS INC 5.125% 01/15/2042 DD 01/13/12	791,991	782,576
150,000	MACY'S RETAIL HOLDINGS INC 6.375% 03/15/2037 DD 03/12/07	186,540	189,810
2,300,000	MACY'S RETAIL HOLDINGS INC 6.650% 07/15/2024 DD 07/20/04	2,325,875	2,852,207
125,000	MACY'S RETAIL HOLDINGS INC 6.900% 01/15/2032 DD 01/11/02	143,281	162,636
175,000	MACY'S RETAIL HOLDINGS INC 6.900% 04/01/2029 DD 03/24/99	208,625	222,754
160,000	MAGELLAN MIDSTREAM PARTNERS LP 5.150% 10/15/2043 DD 10/10/13	164,936	169,616
200,000	MALLINCKRODT INTL FIN 4.750% 04/15/2023 DD 10/15/13	199,368	192,000
755,000	MARATHON OIL CORP 2.800% 11/01/2022 DD 10/29/12	753,165	707,058
1,840,000	MARATHON OIL CORP 6.600% 10/01/2037 DD 09/27/07	2,055,996	2,167,152
1,341,000	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	1,310,710	1,266,454
1,835,000	MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	2,117,985	2,183,980
730,000	MARSH & MCLENNAN COS INC 3.500% 03/10/2025 DD 09/10/14	727,204	734,643

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
780,000	MARSH & MCLENNAN COS INC 3.500% 06/03/2024 DD 05/30/14	$ 778,495	$ 777,270
95,000	MARSH & MCLENNAN COS INC 5.875% 08/01/2033 DD 07/30/03	111,195	117,037
345,000	MASS INSTITUTE OF TECH 4.678% 07/01/2114 DD 04/08/14	357,637	399,003
795,000	MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	828,781	1,039,661
225,000	MASSACHUSETTS MUTUAL LIFE 144A 5.375% 12/01/2041 DD 01/17/12	245,630	267,543
1,490,000	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	1,993,640	2,404,115
620,000	MASTERCARD INC 3.375% 04/01/2024 DD 03/31/14	617,340	636,405
340,000	MCDONALD'S CORP 4.875% 07/15/2040 DD 08/02/10	373,776	378,257
855,000	MCDONALD'S CORP 6.300% 03/01/2038 DD 02/29/08	1,070,317	1,124,385
915,000	MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	1,245,289	1,195,612
1,130,000	MCKESSON CORP 4.883% 03/15/2044 DD 03/10/14	1,130,000	1,244,774
140,000	MEAD CORP/THE 7.550% 03/01/2047 DD 02/07/97	160,488	175,613
200,000	MEAD JOHNSON NUTRITION CO 5.900% 11/01/2039 DD 05/01/10	243,100	246,216
1,870,000	MEAD JOHNSON NUTRITION 4.600% 06/01/2044 DD 05/13/14	1,870,980	1,963,668
1,885,000	MEDTRONIC INC 144A 4.375% 03/15/2035 DD 12/10/14	1,892,572	1,999,721
4,490,000	MEDTRONIC INC 144A 4.625% 03/15/2045 DD 12/10/14	4,492,708	4,867,115
845,000	MEDTRONIC INC 4.000% 04/01/2043 DD 03/26/13	790,692	805,657
430,000	MEDTRONIC INC 4.500% 03/15/2042 DD 03/19/12	409,554	438,355
1,835,000	MEDTRONIC INC 4.625% 03/15/2044 DD 02/27/14	1,856,302	1,975,286
830,000	MEMORIAL SLOAN-KETTERING CANCE 4.125% 07/01/2052 DD 12/05/12	803,032	825,203
1,235,000	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,231,221	1,313,929
2,180,000	MERRILL LYNCH & CO INC 6.110% 01/29/2037 DD 01/29/07	2,169,779	2,574,035
2,640,000	MERRILL LYNCH & CO INC 7.750% 05/14/2038 DD 05/14/08	2,892,120	3,728,472
395,000	METHANEX CORP 5.650% 12/01/2044 DD 11/18/14	392,444	403,868
275,000	METLIFE CAPITAL TRUST X 9.250% 04/08/2068 DD 04/08/08	336,875	393,250
475,000	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	680,979	771,875
475,000	METLIFE INC 4.125% 08/13/2042 DD 08/13/12	472,003	475,722
685,000	METLIFE INC 4.875% 11/13/2043 DD 11/13/13	688,834	773,605
1,730,000	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	1,781,566	2,156,099
1,165,000	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,311,398	1,552,409
1,798,000	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	1,796,837	2,004,770
995,000	METLIFE INCVAR RT 12/15/2044 DD 09/15/14	1,018,168	1,106,699
265,000	METROPOLITAN EDISON CO 144A 4.000% 04/15/2025 DD 06/11/14	264,476	270,274
1,300,000	METROPOLITAN LIFE GLOBAL 144A 3.000% 01/10/2023 DD 01/10/13	1,299,337	1,293,227
1,585,000	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	1,465,979	1,502,215
570,000	MICROSOFT CORP 3.750% 05/01/2043 DD 05/02/13	562,111	567,948
240,000	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	244,239	265,925
420,000	MICROSOFT CORP 4.875% 12/15/2043 DD 12/06/13	425,269	494,369
780,000	MICROSOFT CORP 5.300% 02/08/2041 DD 02/08/11	772,356	956,943
700,000	MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	695,793	769,741
570,000	MIDAMERICAN ENERGY CO 5.800% 10/15/2036 DD 10/06/06	680,403	733,784
785,000	MIDAMERICAN ENERGY CO 6.750% 12/30/2031 DD 02/08/02	902,334	1,091,794
1,500,000	MIDAMERICAN ENERGY HOLDINGS CO 5.150% 11/15/2043 DD 11/08/13	1,491,135	1,697,295

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,660,000	MIDAMERICAN ENERGY HOLDINGS CO 5.950% 05/15/2037 DD 05/11/07	$ 1,843,235	$ 2,065,820
1,618,000	MIDAMERICAN ENERGY HOLDINGS CO 6.125% 04/01/2036 DD 10/01/06	1,960,081	2,032,742
3,300,000	MIDAMERICAN ENERGY HOLDINGS CO 6.500% 09/15/2037 DD 08/28/07	3,602,830	4,319,007
400,000	MIDAMERICAN ENERGY HOLDINGS CO 8.480% 09/15/2028 DD 09/22/98	558,764	596,044
140,000	MIDAMERICAN FUNDING LLC 6.927% 03/01/2029 DD 03/01/00	184,587	185,860
300,000	MISSION HEALTH SYSTEM INC/NC 4.424% 12/01/2039 DD 11/20/12	291,621	293,043
1,630,000	MOLSON COORS BREWING CO 5.000% 05/01/2042 DD 05/03/12	1,678,466	1,769,316
1,080,000	MONANTO CO 4.200% 07/15/2034 DD 07/01/14	1,073,034	1,125,360
1,115,000	MONDELEZ INTERNATIONAL INC 4.000% 02/01/2024 DD 01/16/14	1,113,796	1,166,591
4,745,000	MONDELEZ INTERNATIONAL INC 6.500% 02/09/2040 DD 02/08/10	5,555,795	6,323,804
520,000	MONONGAHELA POWER CO 144A 4.100% 04/15/2024 DD 11/27/13	519,407	554,965
340,000	MONONGAHELA POWER CO 144A 5.400% 12/15/2043 DD 11/27/13	339,385	408,248
340,000	MONSANTO CO 4.400% 07/15/2044 DD 07/01/14	335,046	352,764
1,244,000	MONSANTO CO 4.700% 07/15/2064 DD 07/01/14	1,235,965	1,304,359
450,000	MOODY'S CORPORATION 5.250% 07/15/2044 DD 07/16/14	507,186	502,812
1,430,000	MORGAN STANLEY 3.700% 10/23/2024 DD 10/23/14	1,427,512	1,449,477
1,175,000	MORGAN STANLEY 3.875% 04/29/2024 DD 04/28/14	1,172,757	1,205,597
570,000	MORGAN STANLEY 4.100% 05/22/2023 DD 05/21/13	565,765	577,091
484,000	MORGAN STANLEY 4.350% 09/08/2026 DD 09/08/14	482,953	486,894
760,000	MORGAN STANLEY 4.875% 11/01/2022 DD 10/23/12	772,289	807,181
269,000	MORGAN STANLEY 5.000% 11/24/2025 DD 11/22/13	273,712	287,055
2,290,000	MORGAN STANLEY 5.625% 09/23/2019 DD 09/23/09	2,323,040	2,584,929
125,000	MORGAN STANLEY 6.250% 08/09/2026 DD 08/09/06	139,341	150,700
1,500,000	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	1,597,705	1,992,045
650,000	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	855,356	889,863
325,000	MOSAIC CO/THE 4.875% 11/15/2041 DD 10/24/11	330,444	333,830
760,000	MOSAIC CO/THE 5.625% 11/15/2043 DD 11/13/13	759,339	870,975
2,205,000	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	2,583,813	2,719,735
760,000	MOTOROLA SOLUTIONS INC 4.000% 09/01/2024 DD 08/19/14	745,210	764,575
290,000	MOTOROLA SOLUTIONS INC 5.500% 09/01/2044 DD 08/19/14	289,655	305,750
300,000	MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	312,090	395,430
285,000	MURPHY OIL CORP 5.125% 12/01/2042 DD 11/30/12	274,849	242,378
300,000	MUTUAL OF OMAHA INS CO 144AVAR RT 07/15/2054 DD 07/17/14	300,000	301,254
890,000	MYLAN INC/PA 5.400% 11/29/2043 DD 11/29/13	941,571	987,740
735,000	NATIONAL OILWELL VARCO INC 3.950% 12/01/2042 DD 11/20/12	716,399	677,067
1,686,000	NATIONAL RURAL UTILITIES COOPE 4.023% 11/01/2032 DD 10/16/12	1,680,453	1,787,008
610,000	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	715,381	966,521
1,300,000	NAVIENT LLC 5.625% 08/01/2033 DD 07/21/03	1,128,250	981,500
110,000	NBC UNIVERSAL MEDIA LLC 5.950% 04/01/2041 DD 04/01/11	136,528	141,451
1,075,000	NBC UNIVERSAL MEDIA LLC 6.400% 04/30/2040 DD 04/30/11	1,373,962	1,440,274
530,000	NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	697,509	750,231
1,066,000	NEW CINGULAR WIRELESS SERVICES 8.750% 03/01/2031 DD 09/01/01	1,498,715	1,651,351
1,970,000	NEW JERSEY ST TURNPIKE AUTH 7.102% 01/01/2041 DD 12/15/10	2,283,949	2,857,150

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
365,000	NEW JERSEY ST TURNPIKE AUTH 7.414% 01/01/2040 DD 04/28/09	$ 517,191	$ 548,500
1,225,000	NEW YORK LIFE INSURANCE C 144A 6.750% 11/15/2039 DD 10/08/09	1,421,773	1,705,053
185,000	NEW YORK ST DORM AUTH ST PERSO 5.427% 03/15/2039 DD 10/20/09	219,615	224,128
500,000	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	620,390	616,710
600,000	NEWCREST FINANCE PTY LTD 144A 5.750% 11/15/2041 DD 11/15/11	604,794	526,968
660,000	NEWELL RUBBERMAID INC 4.000% 12/01/2024 DD 11/19/14	659,287	673,576
133,000	NEWMONT MINING CORP 4.875% 03/15/2042 DD 03/08/12	115,742	115,842
1,045,000	NEWMONT MINING CORP 5.875% 04/01/2035 DD 03/22/05	1,125,561	1,017,109
600,000	NEWMONT MINING CORP 6.250% 10/01/2039 DD 09/18/09	643,404	608,610
2,400,000	NEWS AMERICA INC 6.150% 02/15/2041 DD 08/15/11	2,647,037	3,054,360
400,000	NEWS AMERICA INC 6.150% 03/01/2037 DD 03/02/07	435,600	501,324
940,000	NEWS AMERICA INC 6.200% 12/15/2034 DD 12/03/04	989,522	1,200,277
2,425,000	NEWS AMERICA INC 6.400% 12/15/2035 DD 12/23/05	2,803,607	3,165,013
319,000	NEWS AMERICA INC 6.550% 03/15/2033 DD 09/15/03	389,368	414,359
6,115,000	NEWS AMERICA INC 6.650% 11/15/2037 DD 11/14/07	6,839,091	8,165,115
140,000	NEXEN INC 6.400% 05/15/2037 DD 05/04/07	161,353	174,377
300,000	NGPL PIPECO LLC 144A 7.768% 12/15/2037 DD 12/21/07	316,854	310,500
400,000	NIAGARA MOHAWK POWER 144A 4.278% 10/01/2034 DD 09/25/14	423,636	423,180
300,000	NIPPON LIFE INSURANCE 144AVAR RT 10/16/2044 DD 10/16/14	300,000	313,500
425,000	NISOURCE FINANCE CORP 5.250% 02/15/2043 DD 06/14/12	426,076	487,190
760,000	NISOURCE FINANCE CORP 5.650% 02/01/2045 DD 10/10/13	861,665	909,773
762,000	NOBLE ENERGY INC 3.900% 11/15/2024 DD 11/07/14	759,676	753,123
800,000	NOBLE ENERGY INC 5.250% 11/15/2043 DD 11/08/13	792,440	812,440
140,000	NOBLE HOLDING INTERNATIONAL LT 6.050% 03/01/2041 DD 02/03/11	158,600	120,379
850,000	NOKIA OYJ 6.625% 05/15/2039 DD 05/07/09	843,936	939,250
2,537,000	NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	2,350,616	2,897,660
760,000	NORFOLK SOUTHERN CORP 3.950% 10/01/2042 DD 09/07/12	642,425	745,438
2,375,000	NORFOLK SOUTHERN CORP 4.800% 08/15/2043 DD 08/13/13	2,355,216	2,644,206
1,518,000	NORFOLK SOUTHERN CORP 4.837% 10/01/2041 DD 04/01/12	1,556,047	1,683,948
530,000	NORFOLK SOUTHERN CORP 5.590% 05/17/2025 DD 05/17/05	634,087	630,011
1,300,000	NORTH AMERICAN DEVELOPMENT BAN 4.375% 02/11/2020 DD 02/11/10	1,347,034	1,424,722
315,000	NORTH SHORE LONG ISLAND JEWISH 6.150% 11/01/2043 DD 09/17/13	314,127	419,952
2,595,000	NORTHEAST UTILITIES 2.800% 05/01/2023 DD 05/13/13	2,588,305	2,511,545
700,000	NORTHERN NATURAL GAS CO 144A 4.100% 09/15/2042 DD 08/27/12	698,782	725,144
1,065,000	NORTHERN STATES POWER CO/MN 2.600% 05/15/2023 DD 05/20/13	1,063,051	1,047,736
985,000	NORTHERN STATES POWER CO/MN 3.400% 08/15/2042 DD 08/13/12	916,382	933,228
360,000	NORTHERN STATES PWR-MINN 4.125% 05/15/2044 DD 05/13/14	358,952	380,873
2,850,000	NORTHROP GRUMMAN CORP 3.250% 08/01/2023 DD 05/31/13	2,815,290	2,871,461
1,450,000	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	1,448,541	1,618,853
1,500,000	NORTHWESTERN MUTUAL LIFE 144A 6.063% 03/30/2040 DD 03/26/10	1,629,309	1,938,930
365,000	NORTHWESTERN UNIVERSITY 4.643% 12/01/2044 DD 10/29/13	365,000	427,258
120,000	NOVANT HEALTH INC 4.371% 11/01/2043 DD 04/23/13	120,000	123,334
1,015,000	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,025,842	1,137,450

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
450,000	NSTAR ELECTRIC CO 4.400% 03/01/2044 DD 03/07/14	$ 496,161	$ 493,488
250,000	NYU HOSPITALS CENTER 5.750% 07/01/2043 DD 08/01/13	250,000	306,583
175,000	OGLETHORPE POWER CORP 4.200% 12/01/2042 DD 11/30/12	173,994	176,561
415,000	OGLETHORPE POWER CORP 5.375% 11/01/2040 DD 11/09/10	389,336	488,422
500,000	OHIO POWER CO 6.600% 02/15/2033 DD 08/15/03	650,885	665,900
240,000	OKLAHOMA GAS & ELECTRIC CO 3.900% 05/01/2043 DD 05/13/13	239,918	239,150
475,000	OMNICOM GROUP INC 3.625% 05/01/2022 DD 04/23/12	472,943	487,630
240,000	ONCOR ELECTRIC DELIVERY CO LLC 4.550% 12/01/2041 DD 06/01/12	237,857	271,224
570,000	ONCOR ELECTRIC DELIVERY CO LLC 5.250% 09/30/2040 DD 03/30/11	536,912	696,831
550,000	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	679,613	682,594
600,000	ONCOR ELECTRIC DELIVERY CO LLC 7.250% 01/15/2033 DD 07/15/03	701,730	865,806
1,000,000	ONEOK PARTNERS LP 6.125% 02/01/2041 DD 01/26/11	1,113,790	1,075,720
3,900,000	ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	3,906,608	4,175,613
1,860,000	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	1,876,855	2,020,276
3,505,000	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	3,726,719	4,204,633
140,000	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	173,611	181,748
405,000	ORANGE SA 5.500% 02/06/2044 DD 02/06/14	403,465	475,041
415,000	PACIFIC BELL TELEPHONE CO 7.125% 03/15/2026 DD 03/15/93	509,940	528,727
1,519,000	PACIFIC GAS & ELECTRIC CO 3.750% 02/15/2024 DD 02/21/14	1,551,643	1,581,613
915,000	PACIFIC GAS & ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	900,234	964,831
320,000	PACIFIC GAS & ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	324,461	346,592
520,000	PACIFIC GAS & ELECTRIC CO 5.125% 11/15/2043 DD 11/12/13	533,535	595,644
255,000	PACIFIC GAS & ELECTRIC CO 5.400% 01/15/2040 DD 11/18/09	280,302	301,420
2,380,000	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	2,593,969	2,915,476
2,120,000	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	2,582,594	2,698,972
1,300,000	PACIFIC GAS & ELECTRIC CO 6.250% 03/01/2039 DD 03/06/09	1,412,852	1,698,242
745,000	PACIFIC GAS & ELECTRIC 3.400% 08/15/2024 DD 08/18/14	745,551	753,903
210,000	PACIFIC GAS & ELECTRIC 4.300% 03/15/2045 DD 11/06/14	208,986	215,557
300,000	PACIFICORP 5.750% 04/01/2037 DD 03/14/07	358,428	385,386
1,140,000	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	1,309,843	1,499,282
550,000	PACIFICORP 7.700% 11/15/2031 DD 11/21/01	714,269	815,573
455,000	PARKER-HANNIFIN CORP 4.200% 11/21/2034 DD 11/21/14	454,513	481,031
980,000	PARKER-HANNIFIN CORP 4.450% 11/21/2044 DD 11/21/14	978,706	1,056,558
375,000	PECO ENERGY CO 4.800% 10/15/2043 DD 09/23/13	373,624	446,636
500,000	PEOPLES UNITED BANK 4.000% 07/15/2024 DD 06/26/14	497,045	506,445
570,000	PEPSI BOTTLING GROUP INC/THE 7.000% 03/01/2029 DD 03/08/99	794,538	785,796
1,659,000	PEPSICO INC 4.000% 03/05/2042 DD 03/05/12	1,653,824	1,671,144
137,000	PEPSICO INC 4.250% 10/22/2044 DD 10/22/14	136,815	142,980
1,291,000	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	1,326,040	1,450,361
1,290,000	PERRIGO CO PLC 5.300% 11/15/2043 DD 05/15/14	1,347,083	1,424,508
1,050,000	PERRIGO FINANACE PLC 4.900% 12/15/2044 DD 12/02/14	1,051,674	1,112,664
325,000	PETROBRAS GLOBAL FINANCE 7.250% 03/17/2044 DD 03/17/14	323,483	320,938
2,075,000	PETROBRAS INTERNATIONAL FINANC 6.750% 01/27/2041 DD 01/27/11	2,392,203	1,887,358

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,000,000	PETROBRAS INTERNATIONAL FINANC 6.875% 01/20/2040 DD 10/30/09	$ 1,040,000	$ 925,570
380,000	PETRO-CANADA 5.950% 05/15/2035 DD 05/16/05	448,514	439,299
900,000	PETROLEOS MEXICANOS 144A 5.500% 06/27/2044 DD 06/27/14	922,475	918,000
105,000	PETROLEOS MEXICANOS BD 6.500% 06/02/2041 DD 06/02/11	104,948	120,488
1,650,000	PETROLEOS MEXICANOS 6.375% 01/23/2045 DD 07/23/14	1,755,355	1,868,625
1,740,000	PFIZER INC 4.300% 06/15/2043 DD 06/03/13	1,740,105	1,863,436
2,900,000	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	3,631,640	4,215,875
380,000	PHARMACIA CORPVAR RT 12/01/2028 DD 12/01/99	517,438	501,171
525,000	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	472,936	498,430
375,000	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	346,316	367,598
1,022,000	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	998,914	1,055,522
1,805,000	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	1,795,066	1,905,647
760,000	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	903,237	971,706
600,000	PHILIP MORRIS INTL INC 3.250% 11/10/2024 DD 11/10/14	592,626	600,294
1,255,000	PHILIP MORRIS INTL INC 4.250% 11/10/2044 DD 11/10/14	1,220,751	1,276,184
970,000	PHILLIPS 66 4.650% 11/15/2034 DD 11/17/14	982,269	994,250
2,275,000	PHILLIPS 66 4.875% 11/15/2044 DD 11/17/14	2,241,346	2,328,576
500,000	PHILLIPS 66 5.875% 05/01/2042 DD 11/01/12	570,710	575,800
380,000	PITNEY BOWES INC 4.625% 03/15/2024 DD 03/13/14	381,414	388,972
250,000	PITNEY BOWES INC 6.250% 03/15/2019 DD 03/05/09	274,395	284,098
1,200,000	PLAINS ALL AMER PIPELINE 4.700% 06/15/2044 DD 04/23/14	1,191,105	1,191,348
1,300,000	PLAINS ALL AMER PIPELINE 4.900% 02/15/2045 DD 12/09/14	1,306,063	1,321,125
500,000	PLAINS ALL AMERICAN PIPELINE L 3.850% 10/15/2023 DD 08/15/13	508,895	507,125
240,000	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	250,282	250,908
760,000	PLAINS ALL AMERICAN PIPELINE L 6.650% 01/15/2037 DD 07/15/07	804,148	944,414
200,000	PLAINS ALL AMERICAN PIPELINE L 6.700% 05/15/2036 DD 11/15/06	251,130	248,996
1,650,000	PNC FUNDING CORP 5.125% 02/08/2020 DD 02/08/10	1,719,375	1,854,056
1,550,000	PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062 DD 10/10/12	1,550,000	1,645,217
300,000	POTASH CORP OF SASKATCHEWAN IN 5.625% 12/01/2040 DD 11/30/10	302,100	370,335
430,000	POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	484,399	598,440
350,000	PPL CAPITAL FUNDING INC 5.000% 03/15/2044 DD 03/10/14	376,040	389,526
825,000	PPL ELECTRIC UTILITIES CORP 6.450% 08/15/2037 DD 08/13/07	934,923	1,172,573
650,000	PRAXAIR INC 3.550% 11/07/2042 DD 11/07/12	624,228	632,736
370,000	PRESIDENT AND FELLOWS OF HARVA 3.619% 10/01/2037 DD 05/06/13	370,000	372,590
1,350,000	PRIDE INTERNATIONAL INC 7.875% 08/15/2040 DD 08/06/10	1,646,485	1,629,153
760,000	PROCTER & GAMBLE CO/THE 5.550% 03/05/2037 DD 03/05/07	976,142	982,809
1,050,000	PROGRESS ENERGY INC 6.000% 12/01/2039 DD 11/19/09	1,210,537	1,356,401
825,000	PROGRESSIVE CORP 4.350% 04/25/2044 DD 04/25/14	826,959	893,162
340,000	PRUDENTIAL FINANCIAL INC 5.100% 08/15/2043 DD 08/15/13	354,630	382,962
110,000	PRUDENTIAL FINANCIAL INC 5.400% 06/13/2035 DD 06/13/05	119,584	128,092
150,000	PRUDENTIAL FINANCIAL INC 5.625% 05/12/2041 DD 05/12/11	148,605	175,997
2,000,000	PRUDENTIAL FINANCIAL INC 5.700% 12/14/2036 DD 12/14/06	2,140,604	2,377,400
115,000	PRUDENTIAL FINANCIAL INC 5.750% 07/15/2033 DD 07/07/03	133,435	140,039

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
90,000	PRUDENTIAL FINANCIAL INC 5.900% 03/17/2036 DD 03/23/06	$ 106,509	$ 109,528
200,000	PRUDENTIAL FINANCIAL INC 6.200% 11/15/2040 DD 11/18/10	227,442	254,686
100,000	PRUDENTIAL FINANCIAL INC 6.625% 06/21/2040 DD 06/21/10	129,979	130,994
170,000	PRUDENTIAL FINANCIAL INC 6.625% 12/01/2037 DD 12/03/07	217,566	224,361
1,540,000	PRUDENTIAL FINANCIAL INCVAR RT 03/15/2044 DD 03/22/13	1,492,000	1,524,600
1,330,000	PRUDENTIAL FINANCIAL INCVAR RT 06/15/2043 DD 11/19/12	1,356,600	1,359,659
225,000	PRUDENTIAL INSURANCE CO OF AME 8.300% 07/01/2025 DD 07/01/95	289,658	303,878
850,000	PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	864,549	985,116
100,000	PUGET ENERGY INC 6.000% 09/01/2021 DD 06/03/11	100,000	116,985
95,000	PUGET SOUND ENERGY INC 5.764% 07/15/2040 DD 06/29/10	94,794	125,623
185,000	PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	183,037	239,298
465,000	QUEST DIAGNOSTICS INC 5.750% 01/30/2040 DD 11/17/09	456,886	533,183
1,200,000	RAYTHEON CO 4.875% 10/15/2040 DD 10/20/10	1,093,704	1,366,692
570,000	RAYTHEON CO 7.200% 08/15/2027 DD 08/12/97	768,223	772,829
745,000	RAYTHEON COMPANY 4.200% 12/15/2044 DD 12/02/14	751,022	773,824
850,000	REALTY INCOME CORP 4.650% 08/01/2023 DD 07/16/13	919,233	915,340
1,083,000	REED ELSEVIER CAPITAL INC 3.125% 10/15/2022 DD 04/15/13	1,102,717	1,071,975
165,000	REED ELSEVIER CAPITAL INC 8.625% 01/15/2019 DD 01/16/09	211,568	201,816
305,000	REGIONS FINANCIAL CORP 7.375% 12/10/2037 DD 12/10/07	398,624	402,380
300,000	RELIANCE STEEL & ALUMINUM CO 4.500% 04/15/2023 DD 04/12/13	298,755	294,018
800,000	REPUBLIC OF COLOMBIA 5.625% 02/26/2044 DD 01/28/14	866,216	900,000
1,140,000	REPUBLIC SERVICES INC 5.700% 05/15/2041 DD 05/09/11	1,202,968	1,405,597
1,685,000	REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	1,866,948	2,178,520
500,000	REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	544,131	579,835
1,625,000	RIO OIL FINANCE TRUST 144A 6.750% 01/06/2027 DD 11/21/14	1,625,000	1,551,875
285,000	RIO TINTO FINANCE USA PLC 4.125% 08/21/2042 DD 08/21/12	270,794	276,721
300,000	ROCKIES EXPRESS PIPELINE 144A 6.875% 04/15/2040 DD 03/22/10	304,434	319,500
455,000	ROCKWELL COLLINS INC 3.700% 12/15/2023 DD 12/16/13	453,681	474,474
950,000	ROGERS COMMUNICATIONS IN 5.000% 03/15/2044 DD 03/10/14	1,036,175	1,038,892
817,000	ROWAN COS INC 5.850% 01/15/2044 DD 01/15/14	816,771	753,470
1,125,000	ROYAL BANK OF SCOTLAND GROUP P 6.125% 12/15/2022 DD 12/04/12	1,145,473	1,224,461
325,000	ROYAL BANK OF SCOTLAND PLC/THE 5.625% 08/24/2020 DD 08/24/10	368,904	370,078
800,000	ROYAL BANK OF SCOTLAND PLC/THE 6.125% 01/11/2021 DD 01/11/11	830,540	942,704
1,300,000	SABMILLER HOLDINGS INC 144A 3.750% 01/15/2022 DD 01/17/12	1,330,286	1,356,823
640,000	SABMILLER HOLDINGS INC 144A 4.950% 01/15/2042 DD 01/17/12	635,744	720,960
933,000	SAN DIEGO GAS & ELECTRIC CO 3.950% 11/15/2041 DD 11/17/11	935,825	968,323
575,000	SCHLUMBERGER INVESTMENT SA 3.650% 12/01/2023 DD 12/03/13	573,045	601,076
380,000	SEAGATE HDD CAYMAN 144A 4.750% 01/01/2025 DD 05/28/14	380,000	391,461
850,000	SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	1,057,443	1,050,099
750,000	SES GLOBAL AMERICAS HLDG 144A 5.300% 03/25/2044 DD 03/25/14	831,225	839,640
1,365,000	SHELL INTERNATIONAL FINANCE BV 3.400% 08/12/2023 DD 08/12/13	1,362,134	1,408,830
1,170,000	SHELL INTERNATIONAL FINANCE BV 4.550% 08/12/2043 DD 08/12/13	1,191,201	1,279,945

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
2,470,000	SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	$ 2,651,818	$ 3,007,744
2,790,000	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	3,407,551	3,749,258
210,000	SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	208,944	208,404
340,000	SIMON PROPERTY GROUP LP 4.250% 10/01/2044 DD 09/10/14	337,991	351,829
105,000	SIMON PROPERTY GROUP LP 4.750% 03/15/2042 DD 03/13/12	108,420	115,815
605,000	SIMON PROPERTY GROUP LP 6.750% 02/01/2040 DD 01/25/10	833,744	842,069
160,000	SOUTH CAROLINA ELEC&GAS 4.500% 06/01/2064 DD 05/27/14	158,301	172,942
490,000	SOUTH CAROLINA ELECTRIC & GAS 4.600% 06/15/2043 DD 06/14/13	518,337	533,463
500,000	SOUTH CAROLINA ELECTRIC & GAS 6.625% 02/01/2032 DD 01/31/02	586,575	692,125
530,000	SOUTHERN CALIF GAS CO 4.450% 03/15/2044 DD 03/13/14	526,783	594,899
370,000	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	367,791	374,710
460,000	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	473,501	466,486
1,650,000	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	1,630,497	1,712,189
1,075,000	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	1,176,828	1,217,459
3,789,000	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	4,184,392	5,001,215
1,735,000	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	1,857,370	2,277,934
570,000	SOUTHERN COPPER CORP 6.750% 04/16/2040 DD 04/16/10	584,225	597,930
940,000	SOUTHERN COPPER CORP 7.500% 07/27/2035 DD 07/27/05	1,010,616	1,057,491
640,000	SOUTHERN POWER CO 5.250% 07/15/2043 DD 07/16/13	643,666	737,574
675,000	SOUTHWESTERN PUBLIC SERVICE CO 4.500% 08/15/2041 DD 08/10/11	647,406	745,767
1,625,000	SPECTRA ENERGY CAPITAL LLC 3.300% 03/15/2023 DD 02/28/13	1,619,751	1,543,539
350,000	ST JUDE MEDICAL INC 4.750% 04/15/2043 DD 04/02/13	334,767	371,511
1,145,000	STATOIL ASA 2.450% 01/17/2023 DD 11/21/12	1,141,290	1,092,135
605,000	STATOIL ASA 3.150% 01/23/2022 DD 11/23/11	603,972	610,693
270,000	STATOIL ASA 3.950% 05/15/2043 DD 05/15/13	269,622	263,876
1,135,000	STATOIL ASA 4.800% 11/08/2043 DD 11/08/13	1,145,975	1,290,438
605,000	STATOIL ASA 6.500% 12/01/2028 DD 12/01/98	695,520	792,925
810,000	STRYKER CORP 3.375% 05/15/2024 DD 05/01/14	802,904	815,451
465,000	STRYKER CORP 4.100% 04/01/2043 DD 03/25/13	458,400	467,009
255,000	SUNCOR ENERGY INC 3.600% 12/01/2024 DD 11/25/14	253,049	251,978
1,710,000	SUNCOR ENERGY INC 6.500% 06/15/2038 DD 06/28/07	1,957,358	2,103,728
2,565,000	SUNCOR ENERGY INC 6.850% 06/01/2039 DD 06/06/08	2,843,957	3,274,274
465,000	SUNOCO LOGISTICS PARTNER 5.300% 04/01/2044 DD 04/03/14	469,726	468,697
1,525,000	SUNOCO LOGISTICS PARTNER 5.350% 05/15/2045 DD 11/17/14	1,517,534	1,541,882
1,295,000	SUNOCO LOGISTICS PARTNERS OPER 4.950% 01/15/2043 DD 01/10/13	1,291,176	1,240,947
50,000	SWISS RE SOLUTIONS HOLDING COR 7.000% 02/15/2026 DD 02/26/96	61,434	63,384
290,000	SWISS RE TREASURY US CORP 144A 4.250% 12/06/2042 DD 12/06/12	266,776	300,495
1,070,000	SYSCO CORPORATIN 4.500% 10/02/2044 DD 10/02/14	1,075,070	1,160,597
935,000	SYSCO CORPORATION 4.350% 10/02/2034 DD 10/02/14	942,893	1,006,612
430,000	TALISMAN ENERGY INC 5.850% 02/01/2037 DD 01/27/06	474,135	417,259
1,961,000	TALISMAN ENERGY INC 6.250% 02/01/2038 DD 11/10/06	2,063,864	1,990,827
779,000	TAMPA ELECTRIC 4.350% 05/15/2044 DD 05/15/14	778,478	830,640

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,405,000	TARGET CORP 3.500% 07/01/2024 DD 06/26/14	$ 1,398,762	$ 1,458,629
180,000	TARGET CORP 4.000% 07/01/2042 DD 06/26/12	173,271	182,849
1,062,000	TARGET CORP 6.500% 10/15/2037 DD 10/05/07	1,302,277	1,450,373
170,000	TCI COMMUNICATIONS INC 7.125% 02/15/2028 DD 02/24/98	194,051	228,686
500,000	TCI COMMUNICATIONS INC 7.875% 02/15/2026 DD 02/14/96	638,960	697,405
1,925,000	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	2,181,818	2,629,223
570,000	TECK RESOURCES LTD 3.750% 02/01/2023 DD 08/08/12	539,727	510,885
695,000	TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	681,338	587,421
700,000	TECK RESOURCES LTD 6.000% 08/15/2040 DD 08/17/10	719,712	629,293
1,171,000	TECK RESOURCES LTD 6.250% 07/15/2041 DD 07/05/11	1,326,477	1,079,498
1,125,000	TELECOM ITALIA CAPITAL SA 7.200% 07/18/2036 DD 07/18/06	1,042,031	1,209,375
1,625,000	TELECOM ITALIA CAPITAL SA 7.721% 06/04/2038 DD 06/04/08	1,742,104	1,811,875
1,100,000	TELEFONAKTIEBOLAGET LM ERICSSO 4.125% 05/15/2022 DD 05/09/12	1,162,073	1,150,589
970,000	TELEFONICA EMISIONES SAU 7.045% 06/20/2036 DD 06/20/06	1,137,498	1,276,016
95,000	TELEFONICA EUROPE BV 8.250% 09/15/2030 DD 09/21/00	113,662	132,058
2,398,000	TENNESSEE VALLEY AUTH BD 6.235% 07/15/2045	2,625,810	2,781,033
304,423	TENNESSEE VALLEY AUTH BD 7.299% 03/15/2019 DD 09/27/00	362,263	342,424
555,000	TEXAS ST TRANSPRTN COMMISSION 5.178% 04/01/2030 DD 08/05/10	666,777	669,230
130,000	THERMO FISHER SCIENTIFIC INC 3.150% 01/15/2023 DD 08/22/12	129,318	127,430
695,000	THERMO FISHER SCIENTIFIC INC 4.150% 02/01/2024 DD 12/11/13	693,124	732,940
675,000	THERMO FISHER SCIENTIFIC INC 4.500% 03/01/2021 DD 02/22/11	670,633	729,155
400,000	THERMO FISHER SCIENTIFIC 3.300% 02/15/2022 DD 11/14/14	399,964	400,660
760,000	THOMSON REUTERS CORP 4.500% 05/23/2043 DD 05/23/13	745,514	760,502
865,000	THOMSON REUTERS CORP 5.650% 11/23/2043 DD 11/21/13	848,098	999,499
530,000	TIAA ASSET MGMT FIN LLC 144A 4.125% 11/01/2024 DD 10/30/14	529,396	542,943
285,000	TIFFANY & CO 144A 4.900% 10/01/2044 DD 09/25/14	283,843	293,732
695,000	TIME WARNER CABLE INC 5.500% 09/01/2041 DD 09/12/11	719,681	807,534
4,750,000	TIME WARNER CABLE INC 5.875% 11/15/2040 DD 11/15/10	4,811,125	5,663,710
3,395,000	TIME WARNER CABLE INC 6.550% 05/01/2037 DD 04/09/07	3,881,999	4,371,029
1,325,000	TIME WARNER CABLE INC 6.750% 06/15/2039 DD 06/29/09	1,468,029	1,732,146
975,000	TIME WARNER CABLE INC 7.300% 07/01/2038 DD 06/19/08	1,080,436	1,344,379
380,000	TIMKEN CO 144A 3.875% 09/01/2024 DD 08/20/14	375,824	379,411
100,000	TOPAZ SOLAR FARMS LLC 144A 4.875% 09/30/2039 DD 04/15/13	100,000	105,283
360,000	TOSCO CORP 7.800% 01/01/2027 DD 07/01/97	483,952	493,664
1,110,000	TOTAL CAPITAL INTERNATIONAL SA 3.700% 01/15/2024 DD 08/12/13	1,107,170	1,149,338
430,000	TOTAL CAPITAL INTERNATIONAL SA 3.750% 04/10/2024 DD 01/15/14	430,028	445,532
3,165,000	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	3,477,699	3,732,611
1,800,000	TRANSCANADA PIPELINES LTD 7.250% 08/15/2038 DD 08/11/08	2,427,699	2,407,716
385,000	TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	383,849	360,287
1,545,000	TRANSOCEAN INC 6.800% 03/15/2038 DD 12/11/07	1,679,358	1,323,926
390,000	TRAVELERS COS INC/THE 4.600% 08/01/2043 DD 08/01/13	388,994	437,818
380,000	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	445,185	463,809

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
225,000	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	$ 278,896	$ 298,895
130,000	TRAVELERS COS INC/THE 6.750% 06/20/2036 DD 06/20/06	171,638	182,439
1,859,000	TRAVELERS PROPERTY CASUALTY CO 6.375% 03/15/2033 DD 03/11/03	2,148,422	2,484,758
485,000	TRINITY INDUSTRIES INC 4.550% 10/01/2024 DD 09/25/14	484,457	471,071
295,000	TTX CO 144A 4.650% 06/15/2044 DD 06/16/14	293,159	323,358
215,000	TUFTS UNIVERSITY 5.017% 04/15/2039 DD 03/29/12	217,097	234,464
253,000	TYSON FOODS INC 3.950% 08/15/2024 DD 08/08/14	252,231	261,531
253,000	TYSON FOODS INC 5.150% 08/15/2044 DD 08/08/14	252,001	284,162
790,000	UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	779,209	797,260
240,000	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	236,333	250,133
530,000	UNION PACIFIC CORP 4.250% 04/15/2043 DD 03/15/13	539,739	558,901
705,000	UNION PACIFIC CORP 4.750% 09/15/2041 DD 08/09/11	735,508	792,082
1,235,000	UNION PACIFIC CORP 4.750% 12/15/2043 DD 10/25/13	1,249,423	1,399,304
3,307,000	UNION PACIFIC CORP 4.821% 02/01/2044 DD 08/21/13	3,393,296	3,775,635
400,000	UNION PACIFIC CORP 4.850% 06/15/2044 DD 01/10/14	405,684	459,060
78,000	UNION PACIFIC CORP 6.250% 05/01/2034 DD 05/04/04	84,813	104,066
730,000	UNITED AIR 2014 - 1 A PTT 4.000% 10/11/2027 DD 04/07/14	748,250	740,950
1,350,000	UNITED MEXICAN STATES 5.550% 01/21/2045 DD 01/21/14	1,346,032	1,569,375
400,000	UNITED PARCEL SERVICE INC 6.200% 01/15/2038 DD 01/15/08	530,488	531,932
5,205,000	UNITED TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	5,223,630	5,667,152
1,500,000	UNITED TECHNOLOGIES CORP 5.400% 05/01/2035 DD 04/29/05	1,643,540	1,814,700
255,000	UNITEDHEALTH GROUP INC 3.950% 10/15/2042 DD 10/22/12	218,864	253,473
600,000	UNITEDHEALTH GROUP INC 4.250% 03/15/2043 DD 02/28/13	597,228	629,022
150,000	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	151,221	161,459
3,264,000	UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	3,352,008	4,041,550
345,000	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	371,210	462,293
100,000	UNITEDHEALTH GROUP INC 6.625% 11/15/2037 DD 11/19/07	132,257	136,573
700,000	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	782,824	982,275
245,000	UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112 DD 03/01/12	255,498	255,251
695,000	UNIV OF CALIFORNIA CA REVENUES 5.770% 05/15/2043 DD 08/27/09	672,207	893,304
350,000	UNUM GROUP 6.750% 12/15/2028 DD 12/18/98	398,255	431,141
980,589	US AIRWAYS 2013-1 CLASS A PASS 3.950% 05/15/2027 DD 04/24/13	1,010,007	1,000,201
365,000	VALE OVERSEAS LTD 6.875% 11/10/2039 DD 11/10/09	391,347	388,747
1,300,000	VALE OVERSEAS LTD 6.875% 11/21/2036 DD 11/21/06	1,485,587	1,370,447
630,000	VALERO ENERGY CORP 7.500% 04/15/2032 DD 04/15/02	770,909	791,658
600,000	VENTAS REALTY LP 5.700% 09/30/2043 DD 09/26/13	714,864	719,784
5,421,000	VERIZON COMMUNICATIONS IN 144A 4.862% 08/21/2046 DD 08/21/14	4,930,750	5,568,614
7,864,000	VERIZON COMMUNICATIONS IN 144A 5.012% 08/21/2054 DD 08/21/14	7,141,496	8,135,701
380,000	VERIZON COMMUNICATIONS INC 4.750% 11/01/2041 DD 11/03/11	344,922	389,565
7,194,000	VERIZON COMMUNICATIONS INC 5.850% 09/15/2035 DD 09/13/05	7,705,722	8,454,101
1,075,000	VERIZON COMMUNICATIONS INC 6.000% 04/01/2041 DD 03/28/11	1,193,156	1,267,027
1,715,000	VERIZON COMMUNICATIONS INC 6.250% 04/01/2037 DD 04/03/07	1,829,335	2,104,734
1,880,000	VERIZON COMMUNICATIONS INC 6.400% 02/15/2038 DD 02/12/08	2,201,539	2,319,657

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Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

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Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
456,000	VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	$ 483,342	$ 561,692
11,244,000	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	12,456,150	14,405,251
165,000	VERIZON COMMUNICATIONS INC 6.900% 04/15/2038 DD 04/04/08	214,850	216,148
456,000	VERIZON COMMUNICATIONS INC 7.750% 12/01/2030 DD 06/01/01	642,787	629,029
2,483,000	VERIZON COMMUNICATIONS 4.400% 11/01/2034 DD 10/29/14	2,459,257	2,468,052
1,684,000	VERIZON COMMUNICATIONS 5.050% 03/15/2034 DD 03/17/14	1,799,020	1,796,373
2,231,000	VIACOM INC 4.375% 03/15/2043 DD 03/15/13	2,040,551	2,054,305
300,000	VIACOM INC 4.850% 12/15/2034 DD 12/10/14	298,629	307,011
1,315,000	VIACOM INC 5.850% 09/01/2043 DD 08/19/13	1,425,028	1,462,372
1,470,000	VIRGINIA ELECTRIC AND POWER CO 4.000% 01/15/2043 DD 01/08/13	1,464,120	1,490,992
1,105,000	VIRGINIA ELECTRIC AND POWER CO 4.450% 02/15/2044 DD 02/07/14	1,107,639	1,207,003
890,000	VIRGINIA ELECTRIC AND POWER CO 4.650% 08/15/2043 DD 08/15/13	889,573	996,907
570,000	VIRGINIA ELECTRIC AND POWER CO 6.000% 05/15/2037 DD 05/17/07	738,384	750,992
2,125,000	VIRGINIA ELECTRIC AND POWER CO 8.875% 11/15/2038 DD 11/06/08	3,198,862	3,559,248
1,085,000	VODAFONE GROUP PLC 2.950% 02/19/2023 DD 02/19/13	1,079,976	1,045,810
3,365,000	VODAFONE GROUP PLC 4.375% 02/19/2043 DD 02/19/13	3,285,041	3,279,495
1,740,000	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	1,934,520	2,099,536
650,000	VULCAN MATERIALS CO 7.150% 11/30/2037 DD 12/11/07	606,125	663,000
835,000	WACHOVIA BANK NA 5.850% 02/01/2037 DD 01/29/07	964,790	1,053,528
5,205,000	WACHOVIA BANK NA 6.600% 01/15/2038 DD 12/07/07	5,942,137	7,208,873
355,000	WALGREEN CO 4.400% 09/15/2042 DD 09/13/12	365,536	354,666
400,000	WALGREENS BOOTS ALLIANCE 3.300% 11/18/2021 DD 11/18/14	398,908	402,784
160,000	WALGREENS BOOTS ALLIANCE 4.500% 11/18/2034 DD 11/18/14	158,936	166,624
1,705,000	WALGREENS BOOTS ALLIANCE 4.800% 11/18/2044 DD 11/18/14	1,713,507	1,797,701
2,205,000	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,234,766	2,567,590
6,435,000	WAL-MART STORES INC 5.000% 10/25/2040 DD 10/25/10	6,225,179	7,602,373
2,659,000	WAL-MART STORES INC 5.250% 09/01/2035 DD 08/31/05	2,749,604	3,198,405
280,000	WAL-MART STORES INC 5.625% 04/01/2040 DD 04/01/10	346,704	356,280
2,355,000	WAL-MART STORES INC 5.625% 04/15/2041 DD 04/18/11	2,551,091	3,007,264
460,000	WAL-MART STORES INC 6.200% 04/15/2038 DD 04/15/08	575,109	616,087
5,675,000	WAL-MART STORES INC 6.500% 08/15/2037 DD 08/24/07	6,904,037	7,808,914
660,000	WALT DISNEY CO/THE 2.350% 12/01/2022 DD 11/30/12	654,931	647,170
1,125,000	WALT DISNEY CO/THE 3.700% 12/01/2042 DD 11/30/12	1,118,345	1,106,573
165,000	WALT DISNEY CO/THE 4.125% 12/01/2041 DD 12/02/11	163,282	174,108
255,000	WALT DISNEY COMPANY/THE 4.125% 06/01/2044 DD 06/02/14	254,564	267,477
300,000	WASTE MANAGEMENT INC 4.600% 03/01/2021 DD 02/28/11	299,286	332,214
1,745,000	WASTE MANAGEMENT INC 7.000% 07/15/2028 DD 07/17/98	2,105,006	2,279,406
565,000	WASTE MANAGEMENT INC 7.100% 08/01/2026 DD 08/02/96	732,200	739,839
365,000	WASTE MANAGEMENT INC 7.750% 05/15/2032 DD 11/15/02	517,841	531,849
700,000	WEA FINANCE LLC/WESTFIEL 144A 3.750% 09/17/2024 DD 09/17/14	713,006	710,367
460,000	WEATHERFORD INTERNATIONAL INC 6.800% 06/15/2037 DD 12/15/07	498,066	434,985
950,000	WEATHERFORD INTERNATIONAL LTD/ 6.750% 09/15/2040 DD 09/23/10	985,445	884,906
340,000	WEATHERFORD INTERNATIONAL LTD/ 7.000% 03/15/2038 DD 03/25/08	385,162	326,958
271,000	WELLPOINT INC 3.300% 01/15/2023 DD 09/10/12	261,911	270,734

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Fixed Income Securities (continued)		
1,450,000	WELLPOINT INC 3.500% 08/15/2024 DD 08/12/14	$ 1,442,721	$ 1,460,513
1,385,000	WELLPOINT INC 4.625% 05/15/2042 DD 05/07/12	1,361,808	1,453,364
1,093,000	WELLPOINT INC 4.650% 01/15/2043 DD 09/10/12	1,094,724	1,137,551
960,000	WELLPOINT INC 4.650% 08/15/2044 DD 08/12/14	961,815	1,016,669
375,000	WELLPOINT INC 4.850% 08/15/2054 DD 08/12/14	376,815	393,728
570,000	WELLPOINT INC 5.100% 01/15/2044 DD 08/06/13	569,231	640,538
2,400,000	WELLPOINT INC 5.850% 01/15/2036 DD 01/10/06	2,414,298	2,951,064
275,000	WELLPOINT INC 6.375% 06/15/2037 DD 06/08/07	340,560	356,923
1,235,000	WELLS FARGO & CO 5.375% 02/07/2035 DD 02/07/05	1,301,359	1,480,185
545,000	WELLS FARGO & CO 5.375% 11/02/2043 DD 10/28/13	560,197	620,052
3,343,000	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	3,421,580	3,935,413
570,000	WELLS FARGO & COMPANY 4.100% 06/03/2026 DD 06/03/14	569,413	582,574
1,535,000	WELLS FARGO & COMPANY 4.650% 11/04/2044 DD 11/04/14	1,528,202	1,583,905
628,000	WELLS FARGO & COMPANYVAR RT 12/29/2049 DD 04/22/14	628,000	632,710
400,000	WEST FRASER TIMBER CO 144A 4.350% 10/15/2024 DD 10/15/14	400,000	382,332
370,000	WESTAR ENERGY INC 4.125% 03/01/2042 DD 03/01/12	368,598	386,676
165,000	WESTVACO CORP 7.950% 02/15/2031 DD 02/06/01	203,706	217,622
290,000	WESTVACO CORP 8.200% 01/15/2030 DD 01/18/00	352,814	383,716
1,000,000	WEYERHAEUSER CO 7.375% 03/15/2032 DD 09/15/02	1,082,660	1,331,350
247,000	WILLIAMS COMPANIES INC 4.550% 06/24/2024 DD 06/24/14	246,353	229,705
1,960,000	WILLIAMS COMPANIES INC 5.750% 06/24/2044 DD 06/24/14	1,957,571	1,704,926
420,000	WILLIAMS COS INC/THE 7.500% 01/15/2031 DD 01/17/01	513,475	445,641
308,000	WILLIAMS COS INC/THEVAR RT 03/15/2032 DD 03/15/03	397,610	359,458
200,000	WILLIAMS PARTNERS LP 4.900% 01/15/2045 DD 06/27/14	202,074	187,312
1,000,000	WILLIAMS PARTNERS LP 5.400% 03/04/2044 DD 03/04/14	1,062,030	979,000
355,000	WILLIAMS PARTNERS LP 5.800% 11/15/2043 DD 11/15/13	379,866	367,901
390,000	WISCONSIN ELECTRIC POWER CO 2.950% 09/15/2021 DD 09/13/11	385,995	397,948
1,155,000	WISCONSIN POWER & LIGHT 4.100% 10/15/2044 DD 10/14/14	1,154,007	1,196,337
545,000	WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	546,504	635,394
700,000	WP CAREY INC 4.600% 04/01/2024 DD 03/14/14	738,752	735,000
1,455,000	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,639,632	1,866,270
1,230,000	XEROX CORP 6.750% 12/15/2039 DD 12/04/09	1,434,790	1,499,505
961,000	XL GROUP PLC 6.250% 05/15/2027 DD 05/07/07	1,019,227	1,160,340
678,000	XL GROUP PLC 6.375% 11/15/2024 DD 11/12/04	811,213	806,630
796,000	XLIT LTD 5.250% 12/15/2043 DD 11/21/13	848,058	899,671
700,000	XSTRATA FINANCE CANADA LT 144A 6.000% 11/15/2041 DD 11/10/11	735,434	754,333
380,000	XSTRATA FINANCE CANADA LT 144AVAR RT 10/25/2022 DD 10/25/12	380,179	378,138
700,000	XSTRATA FINANCE CANADA LT 144AVAR RT 10/25/2042 DD 10/25/12	705,993	706,335
155,000	YUM! BRANDS INC 6.875% 11/15/2037 DD 10/19/07	195,894	200,217
180,000	ZIMMER HOLDINGS INC 5.750% 11/30/2039 DD 11/17/09	208,019	217,973
3,438,000	ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	3,394,064	3,499,128
	Other Fixed Income Securities	**$ 1,135,139,204**	**$ 1,229,616,536**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks		
68,725	ABBOTT LABORATORIES	$ 2,672,847	$ 3,094,000
13,745	ACTAVIS PLC	2,403,901	3,538,100
27,800	ACTUANT CORP	843,132	757,272
4,400	ADVANCE AUTO PARTS INC	324,724	700,832
13,666	ADVANTAGE OIL & GAS LTD	79,148	65,602
2,667	AGNICO EAGLE MINES LIMITED	82,679	66,592
643	AGRIUM INC	64,291	61,066
7,176	AIR CANADAVTG AND VAR VTG	55,732	73,541
5,461	ALIMENTATION COUCHE-TARD INC	65,469	229,567
31,300	ALLIED WORLD ASSURANCE COMPANYHOLDINGS AG	889,362	1,186,896
40,200	ALTERA CORP	1,348,243	1,484,988
5,613	AMAZON.COM INC	1,269,280	1,741,995
25,430	AMERICAN EXPRESS CO	2,281,649	2,366,007
29,781	AMERICAN TOWER CORP	1,734,618	2,943,852
21,763	AMGEN INC	2,558,678	3,466,628
20,617	ANADARKO PETROLEUM CORP	1,501,324	1,700,903
16,000	ANSYS INC	1,219,920	1,312,000
28,864	APPLE INC	1,293,731	3,186,008
15,800	APTARGROUP INC	833,314	1,056,072
2,845	ARC RESOURCES LTD	69,912	61,800
30,400	ARTHUR J GALLAGHER & CO	1,160,123	1,431,232
21,893	B2GOLD CORP	60,133	35,913
15,578	BAIDU INC/CHINAADR	1,633,180	3,551,317
1,195	BANK OF MONTREAL	75,677	84,787
6,266	BANK OF NOVA SCOTIA	347,866	358,730
1,807	BCE INCNEW	79,059	83,123
21,100	BED BATH & BEYOND INC	1,307,116	1,607,187
34,448	BOMBARDIER INCCL B SUB-VTG	138,041	123,427
4,370	BROOKFIELD ASSET MGMT INCLTD VTG CL A	158,403	219,660
15,800	CABELA'S INC	808,866	832,818
1,152	CANADIAN IMPERIAL BK OF COMM	88,932	99,301
5,396	CANADIAN NATIONAL RAILWAY CO	255,197	372,793
6,333	CANADIAN NATURAL RESOURCES LTD	201,378	196,401
220	CANADIAN PACIFIC RAILWAY LTD	44,096	42,499
440	CANADIAN TIRE CORP LTDCL A	32,466	46,627
1,281	CANADIAN UTILITIES LTDCL A NON-VTG	43,368	45,246
34,500	CAREFUSION CORP	862,391	2,047,230
12,932	CENOVUS ENERGY INC	414,230	267,628
25,700	CEPHEID INC	959,603	1,391,398
3,565	CGI GROUP INCCL A SUB-VTG	110,484	136,321
12,600	CHEVRON CORP	1,385,989	1,413,468
4,600	CHURCH & DWIGHT CO INC	259,807	362,526
2,825	CI FINANCIAL INC	87,195	78,756
13,800	CLARCOR INC	746,526	919,632
41,233	CME GROUP INC	2,353,647	3,655,305

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks (continued)		
44,098	COMCAST CORP	$ 1,646,585	$ 2,538,501
29,400	COMMERCE BANCSHARES INC/MO	1,230,803	1,278,606
6,800	COOPER COS INC/THE	917,001	1,102,212
9,000	CORE LABORATORIES NV	1,264,578	1,083,060
25,768	COVIDIEN PLC	991,762	2,635,551
6,400	CR BARD INC	659,360	1,066,368
16,200	CST BRANDS INC	518,169	706,482
15,500	CULLEN/FROST BANKERS INC	999,741	1,094,920
29,317	DEETHREE EXPLORATION LTD	233,603	129,342
82,700	DENBURY RESOURCES INC	1,219,231	672,351
41,235	DICK'S SPORTING GOODS INC	2,034,933	2,047,318
17,800	DOVER CORP	885,183	1,276,616
45,244	EBAY INC	1,526,954	2,539,093
7,400	EDWARDS LIFESCIENCES CORP	481,873	942,612
6,770	ELDORADO GOLD CORPNEW	59,044	41,383
15,321	ELEMENT FINANCIAL CORP	157,694	187,040
1	ELEMENT FINANCIAL CORP144A	8	11
95,069	EMC CORP/MA	2,346,326	2,827,352
1,267	EMERA INC	37,964	42,268
1,000	ENBRIDGE INC	44,017	51,578
17,000	ENDURANCE SPECIALTY HLDGS LTDSHS	816,882	1,017,280
9,100	ESTERLINE TECHNOLOGIES CORP	570,832	998,088
30,926	EXPRESS SCRIPTS HOLDING CO	1,594,696	2,618,504
5,019	FIRST QUANTUM MINERALS LTD	90,514	71,542
89,700	FLOWERS FOODS INC	1,776,632	1,721,343
36,500	FRANKS INTERNATINAL NV	851,335	606,995
53,441	GENERAL ELECTRIC CO****	860,400	1,350,454
2,527	GILDAN ACTIVEWEAR INC	126,291	143,340
26,345	GILEAD SCIENCES INC	619,104	2,483,280
8,666	GOLDCORP INC	233,216	160,937
3,436	GOOGLE INC	1,939,301	1,808,710
18,200	GUIDEWIRE SOFTWARE INC	695,835	921,466
36,657	HEXCEL CORP	1,418,376	1,520,899
21,190	HONEYWELL INTERNATIONAL INC	2,005,487	2,117,305
1,031	IGM FINANCIAL INC	48,223	41,222
35,800	INFORMATICA CORP	1,369,707	1,365,233
1,212	INTACT FINANCIAL CORP	86,669	87,741
16,300	JM SMUCKER CO/THE	1,622,593	1,645,974
15,800	JOHN WILEY & SONS INC	788,862	935,992
49,826	JPMORGAN CHASE & CO	2,093,010	3,118,111
21,189	LAS VEGAS SANDS CORP	1,213,220	1,232,352
75,597	LIBERTY GLOBAL PLC SHS CL C	1,753,026	3,652,091

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks (continued)		
3,621	LOBLAW COMPANIES LTD	$ 183,066	$ 194,360
54,976	LOWE'S COS INC	1,330,464	3,782,349
46,186	LUNDIN MINING CORP	216,535	228,089
1,861	MAGNA INTL INC	162,800	202,272
17,491	MANULIFE FINANCIAL CORP	311,753	334,945
15,600	MCCORMICK & CO INC/MD	1,044,764	1,159,080
7,273	MEG ENERGY CORP	205,251	122,760
29,781	MERCK & CO INC	1,445,363	1,691,263
841	METHANEX CORP	43,887	38,752
2,700	METTLER-TOLEDO INTERNATIONAL I	637,837	816,642
11,300	MOLSON COORS BREWING CO	457,729	842,076
27,490	MONSANTO CO	1,863,371	3,284,230
37,233	NIELSEN N V	1,588,045	1,665,432
21,300	NORTHERN TRUST CORP	997,261	1,435,620
8,900	OASIS PETROLEUM INC	365,855	147,206
1,854	OPEN TEXT CORPORATION	81,974	108,223
7,200	PANERA BREAD CO	1,080,115	1,258,560
9,000	PARKER HANNIFIN CORP	726,378	1,160,550
35,508	PEPSICO INC	2,400,443	3,357,636
8,900	PETSMART INC	589,089	723,526
7,988	PEYTO EXPLORATION & DEV CORPNEW	217,038	230,830
1,373	POWER FINANCIAL CORP	39,725	42,888
10,260	PRECISION DRILLING CORPORATION2010	97,528	62,539
20,200	PROSPERITY BANCSHARES INC	1,023,968	1,118,272
26,900	PTC INC	1,027,860	985,885
13,900	QIAGEN N V	244,984	326,094
50,973	QUALCOMM INC	2,439,378	3,788,823
3,999	QUEBECOR INCCL B SUB-VTG	97,195	110,277
27,100	RED HAT INC	1,398,075	1,873,694
13,500	ROCKWELL AUTOMATION INC	1,351,407	1,501,200
8,916	ROYAL BANK OF CANADA	522,982	617,673
2,203	SAPUTO INC	53,095	66,418
40,093	SCHLUMBERGER LTD	2,642,474	3,424,343
4,212	SEVEN GENERATIONS ENERGY LTD	66,612	63,603
3,406	SHAWCOR LTDNEW	107,524	124,683
4,088	SILVER WHEATON CORP	118,913	83,401
18,000	SIRONA DENTAL SYSTEMS INC	1,256,271	1,572,660
22,400	SOLERA HOLDINGS INC	1,062,650	1,146,432
32,000	ST JUDE MEDICAL INC	1,541,576	2,080,960
46,962	STATE STREET CORP	2,147,481	3,686,517
7,045	SUN LIFE FINANCIAL INC	225,568	254,976
7,933	SUNCOR ENERGY INCNEW	262,488	252,733
7,500	TELEFLEX INC	625,139	861,150

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Common Stocks (continued)		
3,371	TELUS CORP(NON-CANADIAN SHARES)	$ 116,844	$ 108,412
10,008	TORONTO DOMINION BANKNEW	387,465	479,641
5,553	TRANSCANADA CORP	232,496	273,755
14,500	TUPPERWARE BRANDS CORP	969,810	913,500
14,890	UNITED PARCEL SERVICE INC	1,068,115	1,655,321
1,668	VALEANT PHARMACEUTICALS INTL	229,973	239,532
26,900	VERISK ANALYTICS INC	1,620,243	1,722,945
15,463	VISA INC	1,653,974	4,054,399
18,327	WALT DISNEY CO/THE	1,434,546	1,726,220
4,500	WATERS CORP	504,715	507,240
2,133	WEST FRASER TIMBER CO LTD	111,689	122,409
14,300	WEX INC	1,331,815	1,414,556
3,900	WHITECAP RESOURCES INC	40,350	38,520
28,400	WILLIS GROUP HOLDINGS PUBLICLIMITED COMPANY	1,005,324	1,272,604
22,400	XILINX INC	1,020,400	969,696
7,600	ZIMMER HOLDINGS INC	514,124	861,992
27,000	ZOETIS INC	815,057	1,161,811
	Total Common Stocks	**$ 122,393,618**	**$ 164,730,744**
	Commingled Trust Funds		
11,035,163	ABERDEEN INTERNATIONAL EQUITY EAFE FUND****	$ 78,020,575	$ 86,506,063
3,180,770	BLACKROCK EQUITY INDEX FUND NL****	64,752,112	99,796,890
14,900,944	BLACKROCK MSCI ACWI MINIMUM VOLATILITY INDEX FUND****	171,000,000	171,716,576
581,666	OFITC EMERGING MARKETS EQUITY****	25,000,000	25,767,799
821,713	POLUNIN DEVELOPING COUNTRIES FUND LLC****	8,250,000	8,225,349
1,004	BLACKROCK SHORT-TERM INVESTMENT FUND B****	1,004	1,004
1,594,077	SPRUCEGROVE US INTL POOLED****	78,821,754	93,769,959
	Total Commingled Trust Funds	**$ 425,845,445**	**$ 485,783,640**
	Registered Investment Companies		
	Mutual Funds		
36,372	BNY MELLON INTERNATIONAL APPRECIATION FUND****	$ 446,118	$ 454,646
13,481	BNY MELLON SMALL CAP STOCK FUND CL M SHS****	161,290	225,941
66,756	DREYFUS LARGE CAP GROWTH FUND CL****	560,027	605,475
16,112	DREYFUS STRATEGIC VALUE FUND****	500,445	641,581
970,350	GE INSTITUTIONAL SMALL CAP EQUITY FUND****	18,000,000	17,922,372
	Total Mutual Funds	**$ 19,667,880**	**$ 19,850,015**
	Exchange Traded Funds		
228,737	ISHARES MSCI EMERGING MARKETS ETF	$ 9,813,620	$ 8,987,077
	Total Exchange Traded Funds	**$ 9,813,620**	**$ 8,987,077**
	Total Registered Investment Companies	**$ 29,481,500**	**$ 28,837,092**

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) (continued)

December 31, 2014

Face Amount or Number of Shares	Security Description	Cost	Current Value
	Other Investments		
	Futures Contracts		
154	90DAY EURODOLLAR FUTURE (CME)EXP JUN 16	$ -	$ 14,027
(154)	90DAY EURODOLLAR FUTURE (CME)EXP JUN 17	-	(43,401)
(602)	US 2YR TREAS NTS FUT (CBT)EXP MAR 15	-	150,703
469	US 5YR TREAS NTS FUTURE (CBT)EXP MAR 15	-	59,468
(262)	US 10YR TREAS NTS FUTURE (CBT)EXP MAR 15	-	(205,403)
(27)	US TREAS BD FUTURE (CBT)EXP MAR 15	-	9,057
111	US ULTRA BOND (CBT)EXP MAR 15	-	801,849
	Total Futures Contracts	**$ -**	**$ 786,300**
	Hedge Fund Investments		
5,386,523	AG CAPITAL RECOVERY VII LP	$ 3,851,246	$ 5,386,523
234,404	AG SUPER FUND L.P.	191,072	234,404
20,906,007	CENTERBRIDGE CREDIT PARTNERSTE LP	12,727,820	20,906,007
2,933,906	CENTERBRIDGE SPECIAL CREDITPARTN L	712,470	2,933,906
5,266	RED KITE EXPLORER CB	526,627	167,349
	Total Hedge Fund Investments	**$ 18,009,235**	**$ 29,628,189**
	Limited Partnerships		
7,441,326	BEACON CAPITAL STRATEGICPARTNERS	$ 6,496,767	$ 7,441,326
6,718,403	FAIRVIEW VENTURES FUND II	6,029,584	6,718,403
7,647,348	GLOBAL INFRASTRUCTURE PARTNERSB LP	4,410,599	7,647,348
4,605,263	INTERNATIONAL PRIVATE EQUITYFUND II	4,872,259	4,605,263
14,867,727	LEEDS EQUITY PARTNERS V LP	10,885,404	14,867,726
	Total Limited Partnerships	**$ 32,694,613**	**$ 41,280,066**
	Preferred Stock		
12,000	ENTERGY TEXAS INCPFD 5.625%	$ 300,000	$ 318,000
	Total Preferred Stock	**$ 300,000**	**$ 318,000**
	103-12 Investment		
3,861,732	ADAMS ST PRTSHP FD-2002 US FD	$ 2,234,775	$ 3,861,732
	Total 103-12 Investment	**$ 2,234,775**	**$ 3,861,732**
	Total Other Investments	**$ 53,238,623**	**$ 75,874,287**
	Total Investments	**$ 2,111,012,899**	**$ 2,412,235,335**

*Includes cash overdraft balances of approximately $0.8 million related to disbursement accounts for derivatives trading activity.

**Represents securities received as collateral for securities on loan.

*** Represents cash received as collateral for securities on loan.

****Indicates party-in-interest to the Plan.

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions

December 31, 2014

Identity of Party Involved or Issue of Securities	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series transactions in excess of 5% of Plan assets:						
US Treasury	US Treasury Bond 4.500% 2/15/36 DD 2/15/06	$ 73,699,660		$ 73,699,660	$ 73,699,660	
US Treasury	US Treasury Bond 4.500% 2/15/36 DD 2/15/06		$ 67,911,672	$ 65,271,566	$ 67,911,672	$ 2,640,106
US Treasury	US Treasury Bond 3.625% 8/15/43 DD 8/15/13	$ 53,219,051		$ 53,219,051	$ 53,219,051	
US Treasury	US Treasury Bond 3.625% 8/15/43 DD 8/15/13		$ 118,770,603	$ 112,889,157	$ 118,770,603	$ 5,881,446
US Treasury	US Treasury Bond 3.750% 11/15/43 DD 11/15/13	$ 97,722,468		$ 97,722,468	$ 97,722,468	
US Treasury	US Treasury Bond 3.750% 11/15/43 DD 11/15/13		$ 98,360,603	$ 95,466,467	$ 98,360,603	$ 2,894,136
US Treasury	US Treasury Bond 3.500% 2/15/44 DD 2/15/14	$ 103,205,964		$ 103,205,964	$ 103,205,964	
US Treasury	US Treasury Bond 3.500% 2/15/44 DD 2/15/14		$ 97,029,344	$ 94,436,081	$ 97,029,344	$ 2,593,263
US Treasury	US Treasury Bond 3.375% 5/15/44 DD 5/15/14	$ 101,092,669		$ 101,092,669	$ 101,092,669	
US Treasury	US Treasury Bond 3.375% 5/15/44 DD 5/15/14		$ 100,654,678	$ 98,110,305	$ 100,654,678	$ 2,544,373
US Treasury	US Treasury Bond 3.125% 8/15/44 DD 8/15/14	$ 127,335,550		$ 127,335,550	$ 127,335,550	
US Treasury	US Treasury Bond 3.125% 8/15/44 DD 8/15/14		$ 124,138,500	$ 122,827,661	$ 124,654,650	$ 1,301,839
US Treasury	US Treasury Note 2.500% 2/15/24 DD 2/15/14	$ 57,645,143		$ 57,645,143	$ 57,645,143	

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions (continued)

December 31, 2014

Identity of Party Involved or Issue of Securities Category (iii) - Series transactions in excess of 5% of Plan assets:	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
US Treasury	US Treasury Note 2.500% 2/15/24 DD 2/15/14		$ 57,651,177	$ 57,645,143	$ 57,651,177	$ 6,034
US Treasury	US Treasury Note 2.375% 8/15/24 DD 8/15/14	$ 62,421,240		$ 62,421,240	$ 62,421,240	
US Treasury	US Treasury Note 2.375% 8/15/24 DD 8/15/14		$ 59,975,520	$ 59,912,646	$ 59,975,520	$ 62,874
Dreyfus	Units of Dreyfus Gov't Cash Management Fund	$ 845,400,295		$ 845,400,295	$ 845,400,295	
Dreyfus	Units of Dreyfus Gov't Cash Management Fund		$ 909,726,132	$ 909,726,132	$ 909,726,132	$ -
Dreyfus	BlackRock MSCI ACWI Minimum Volatility Index Fund	$ 171,000,000		$ 171,000,000	$ 171,000,000	

There were no category (i), (ii) or (iv) transactions for the year ended December 31, 2014.

Columns for "Lease rental" and "Expense incurred with transaction" are not applicable and are therefore not included.

Attachment to 2014 Form 5500
Schedule SB, Line 26 -- Schedule of Active Participant Data
Time Warner Pension Plan (TW Portion of Plan)
Plan Number : 001 EIN : 13-4099534

Time Warner Pension Plan (TW Portion of Plan)

		Total Years of Credited Service									
Attained Age		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
<25	Count	0	1	0	0	0	0	0	0	0	0
25 to 29	Count	15	192	0	0	0	0	0	0	0	0
30 to 34	Count	9	594	230	12	0	0	0	0	0	0
35 to 39	Count	16	584	500	207	5	0	0	0	0	0
40 to 44	Count	8	428	541	435	99	9	0	0	0	0
45 to 49	Count	12	282	374	433	198	101	5	0	0	0
50 to 54	Count	6	187	264	330	217	213	73	12	0	0
55 to 59	Count	2	116	172	219	149	145	127	32	2	1
60 to 64	Count	4	65	67	115	59	81	51	33	11	0
65 to 69	Count	1	29	27	39	19	24	20	6	8	2
70 & up	Count	0	10	5	16	8	6	4	3	0	6

Average Age: 46.4

Average Service: 10.0

Attachment to 2014 Form 5500
Schedule SB, Line 26 -- Schedule of Active Participant Data
Time Warner Pension Plan (The CW Portion of Plan)
Plan Number : 001 EIN : 13-4099534

Time Warner Pension Plan (CW Portion of Plan)

		Total Years of Credited Service									
Attained Age		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
<25	Count	0	0	0	0	0	0	0	0	0	0
25 to 29	Count	1	2	0	0	0	0	0	0	0	0
30 to 34	Count	0	10	3	0	0	0	0	0	0	0
35 to 39	Count	1	11	8	2	0	0	0	0	0	0
40 to 44	Count	0	15	7	10	0	0	0	0	0	0
45 to 49	Count	0	7	8	10	2	0	0	0	0	0
50 to 54	Count	0	3	3	4	5	0	0	0	0	0
55 to 59	Count	0	5	5	7	1	0	0	0	0	0
60 to 64	Count	0	4	1	2	3	1	0	0	0	0
65 to 69	Count	0	0	0	0	0	0	0	0	0	0
70 & up	Count	0	0	0	0	0	0	0	0	0	0

Average Age: 45.8 Average Service: 7.5

Attachment to 2014 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

- Applicable month: January 2014
- Yield curve basis: 3-Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
▸ First segment rate - 10-year rate	4.99%	1.25%
▸ Second segment rate - 20-year rate	6.32%	4.06%
▸ Third segment rate - 30-year rate	6.99%	5.08%
▸ Effective interest rate	6.46%	4.40%

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases: N/A
- Statutory limits on compensation: N/A

Attachment to 2014 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Demographic Assumptions

Inclusion date	This plan was closed to new entrants as of January 30, 2010.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
▸ Healthy	Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2029 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants " table without collar or amount adjustments, projected to 2021 using scale AA)
▸ Disabled	Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2029 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants " table without collar or amount adjustments, projected to 2021 using scale AA)
Termination	Rates varying by age and service

Termination Rates: Annual Rates per 1,000 participants

	Years of Service				
Attained Age	1--2	2--3	3--4	4--5	5+
20	293.1	280.4	267.7	255.0	175.0
25	330.5	291.4	255.9	220.3	175.0
30	273.6	230.9	186.7	142.6	96.8
35	236.3	187.3	154.4	121.6	100.4
40	223.2	176.0	139.1	102.2	83.0
45	212.1	161.0	130.0	98.9	74.6
50	208.3	151.3	120.9	90.4	69.8
55	181.4	132.9	88.5	44.0	17.6

Disability — The rates at which participants become disabled by age and gender are shown below:

Disablement Rates: Annual Rates per 1,000 participants

Age	Males	Females
20	0.68	0.85
25	0.86	1.11
30	0.97	1.36
35	1.21	1.91
40	1.75	2.76
45	2.94	3.99
50	5.41	6.21
55	9.76	9.32
60	14.79	11.79
65	0.00	0.00

Attachment to 2014 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Retirement

Rates varying by age and grandfathered status, average age 61

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and grandfathered status are shown below.

Retirement Rates: Annual Rates

Age	Nongrandfathered	Grandfathered
55	0.10	0.15
56	0.10	0.15
57	0.10	0.15
58	0.10	0.15
59	0.10	0.15
60	0.10	0.10
61	0.10	0.10
62	0.25	0.25
63	0.15	0.15
64	0.15	0.15
65	0.33	0.33
66	0.33	0.33
67	0.33	0.33
68	0.33	0.33
69	0.33	0.33
70	1.00	1.00

Attachment to 2014 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Benefit commencement date:	
▸ Deferred vested benefit	The later of age 65 or termination of employment
▸ Disability benefit	Age 65
▸ Retirement benefit	Upon termination of employment
Form of payment	For plans that pay lump sums as an optional form, lump sums are explicitly recognized by assuming that 80% of those eligible elect a lump sum. 100% of benefit payable as annuities for all others.
Percent married	100% of males; 100% of females.
Spouse age	Wife three years younger than husband.
Covered pay	Pay used in the valuation complies with plan definition and is based on the components supplied by Time Warner Inc., through its third party administrator, as of the valuation date.
Administrative expenses	Expenses of $8,700,000 are assumed during 2014 ($8,645,000 for Time Warner Inc., and $55,000 for The CW)
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Attachment to 2014 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Actuarial Value of Assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Time Warner Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The mortality table for calculating lump sum payments (the mandated table under IRS Code 417(e)) was updated from the 2013 prescribed table to the 2014 prescribed table. The segment rates used to calculate the funding target and target normal costs for ERISA funding were updated from an applicable month of January 2013 to January 2014.

Attachment to 2014 Form 5500

Multiple-Employer Plan Participating Employer Information

Plan Name: Time Warner Pension Plan

Employer Identification Number (EIN): 13-4099534

Plan Number: 001

List of Participating Employers

(a) Name of Participating Employer	(b) EIN	(c) Percentage of Contributions
Time Warner Inc.	13-4099534	100%
The CW Network, LLC	20-5074440	0%

EIN#: 13-4099534
Plan#: 001

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions

December 31, 2014

Identity of Party Involved or Issue of Securities	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - Series transactions in excess of 5% of Plan assets:						
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US Treasury	US Treasury Bond 4.500% 2/15/36 DD 2/15/06		$ 67,911,672	$ 65,271,566	$ 67,911,672	$ 2,640,106
US Treasury	US Treasury Bond 3.625% 8/15/43 DD 8/15/13	$ 53,219,051		$ 53,219,051	$ 53,219,051	
US Treasury	US Treasury Bond 3.625% 8/15/43 DD 8/15/13		$ 118,770,603	$ 112,889,157	$ 118,770,603	$ 5,881,446
US Treasury	US Treasury Bond 3.750% 11/15/43 DD 11/15/13	$ 97,722,468		$ 97,722,468	$ 97,722,468	
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US Treasury	US Treasury Bond 3.500% 2/15/44 DD 2/15/14	$ 103,205,964		$ 103,205,964	$ 103,205,964	
US Treasury	US Treasury Bond 3.500% 2/15/44 DD 2/15/14		$ 97,029,344	$ 94,436,081	$ 97,029,344	$ 2,593,263
US Treasury	US Treasury Bond 3.375% 5/15/44 DD 5/15/14	$ 101,092,669		$ 101,092,669	$ 101,092,669	
US Treasury	US Treasury Bond 3.375% 5/15/44 DD 5/15/14		$ 100,654,678	$ 98,110,305	$ 100,654,678	$ 2,544,373
US Treasury	US Treasury Bond 3.125% 8/15/44 DD 8/15/14	$ 127,335,550		$ 127,335,550	$ 127,335,550	
US Treasury	US Treasury Bond 3.125% 8/15/44 DD 8/15/14		$ 124,138,500	$ 122,827,661	$ 124,654,650	$ 1,301,839
US Treasury	US Treasury Note 2.500% 2/15/24 DD 2/15/14	$ 57,645,143		$ 57,645,143	$ 57,645,143	

EIN#: 13-4099534
Plan#: 001

TIME WARNER PENSION PLAN

Schedule H, Part IV, Line 4(j)—Schedule of Reportable Transactions (continued)
December 31, 2014

Identity of Party Involved or Issue of Securities Category (iii) - Series transactions in excess of 5% of Plan assets:	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
US Treasury	US Treasury Note 2.500% 2/15/24 DD 2/15/14		$ 57,651,177	$ 57,645,143	$ 57,651,177	$ 6,034
US Treasury	US Treasury Note 2.375% 8/15/24 DD 8/15/14	$ 62,421,240		$ 62,421,240	$ 62,421,240	
US Treasury	US Treasury Note 2.375% 8/15/24 DD 8/15/14		$ 59,975,520	$ 59,912,646	$ 59,975,520	$ 62,874
Dreyfus	Units of Dreyfus Gov't Cash Management Fund	$ 845,400,295		$ 845,400,295	$ 845,400,295	
Dreyfus	Units of Dreyfus Gov't Cash Management Fund		$ 909,726,132	$ 909,726,132	$ 909,726,132	$ -
Dreyfus	BlackRock MSCI ACWI Minimum Volatility Index Fund	$ 171,000,000		$ 171,000,000	$ 171,000,000	

There were no category (i), (ii) or (iv) transactions for the year ended December 31, 2014.
Columns for "Lease rental" and "Expense incurred with transaction" are not applicable and are therefore not included.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TIME WARNER PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TIME WARNER INC.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	2241379072
b Actuarial value	**2b**	2241379072

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6772	554606706	554606706
b For terminated vested participants	19692	811615387	811615387
c For active participants	8417	672240447	689502530
d Total	34881	2038462540	2055724623

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.46%
6 Target normal cost	**6**	8700000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/8/15
Date

JAMIE KNOPPING, A.S.A., E.A.
Type or print name of actuary

1405423
Most recent enrollment number

TOWERS WATSON DELAWARE INC.
Firm name

973-290-2500
Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	597696921	1533777
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	24640000	0
9	Amount remaining (line 7 minus line 8)	573056921	1533777
10	Interest on line 9 using prior year's actual return of 0.63 %	3610259	9663
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.30%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	576667180	1543440

Part III Funding Percentages

14	Funding target attainment percentage	14	80.90 %
15	Adjusted funding target attainment percentage	15	109.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.99%	6.32%	6.99%	

b Applicable month (enter code)	21b	0
22 Weighted average retirement age	22	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6)	31a	8700000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	112162	18771
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	8718771

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8645000	74000	8719000

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	0
43 Excess installment acceleration amount to be carried over to future plan years	43	0

EIN#: 13-4099534
Plan#: 001

TIME WARNER PENSION PLAN

Schedule G, Part I—Loans or Fixed Income Obligations in Default or Classified as Uncollectible

December 31, 2014

(a)	(b)	(c)	(d)	Amount Received During Reporting Year		(g)	Amount Overdue	
				(e)	(f)		(h)	(i)
Party-In-Interest	Identity and Address of Obligor	Detailed Description of Loan Including Dates of Making and Maturity, Interest Rate, the Type and Value of Collateral, any Renegotiation of the Loan and the Terms of the Renegotiation and Other Material Items	Original Amount of Loan	Principal	Interest	Unpaid Balance at End of Year	Principal	Interest
	Glitnir Bank	GLITNIR BK HF GBL MTN 6.33% 7/28/11 144A	$ 266,000	$ -	$ -	$ 282,838	$ 266,000	$ 16,838
	Glitnir Bank	GLITNIR BANKI HF MTN TR 6.375% 9/25/12	241,000	-	-	256,364	241,000	15,364
	Glitnir Bank	GLITNIR BANKI HF 144A 6.693% 6/15/16	377,000	-	-	11,196	-	11,196
	Glitnir Bank	GLITNIR BANKI HF NON CUM 7.451% 3/29/49 144A	100,000	-	-	7,451	-	7,451
	Kaupthing Bank	KAUPTHING BK HF MTN 5.75% 10/4/11 144A	120,000	-	-	126,900	120,000	6,900
	Kaupthing Bank	KAUPTHING BK HF 7.625% 2/28/15 144A	1,051,000	-	-	80,139	-	80,139
	Kaupthing Bank	KAUPTHING BK MTN 7.125% 5/19/16 144A	130,000	-	-	9,263	-	9,263
	Landsbankinn	LANDSBANKI IS HF 6.1% 8/25/11 144A	606,000	-	-	643,119	606,000	37,119

TIME WARNER PENSION PLAN

EIN: 13-4099534

Plan Number: 001

Attachments to 2014 Schedule SB (Form 5500)

Statement by Enrolled Actuary

Participating Employers

Line 22 - Description of Weighted Average Retirement Age

Part V - Statement of Actuarial Assumptions and Methods

Part V - Summary of Plan Provisions

Line 26 - Schedule of Active Participant Data

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Time Warner Pension Plan (CW Portion of Plan)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Time Warner, Inc.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	17279610
b Actuarial value	**2b**	17279610

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4	740864	740864
b For terminated vested participants	80	3945655	3945655
c For active participants	141	10768381	11161813
d Total	225	15454900	15848332

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.46%
6 Target normal cost	**6**	55000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date
1405423

Jamie Knopping, A.S.A, E.A.

Type or print name of actuary

Most recent enrollment number
973-290-2500

Towers Watson Delaware Inc.

Firm name

Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1533777
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1533777
10	Interest on line 9 using prior year's actual return of 0.63%	0	9663
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.30%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1543440

Part III Funding Percentages

14	Funding target attainment percentage	14	99.29%
15	Adjusted funding target attainment percentage	15	109.03%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.83%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99%	6.32%	6.99%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	55000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	112162	18771
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	73771

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	74000	74000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Time Warner Pension Plan (TW Portion of Plan)

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Time Warner, Inc.

D Employer Identification Number (EIN)
13-4099534

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014

2 Assets:

a Market value	**2a**	2224099462
b Actuarial value	**2b**	2224099462

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6768	553865842	553865842
b For terminated vested participants	19612	807669732	807669732
c For active participants	8276	661472066	678340717
d Total	34656	2023007640	2039876291

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.46%
6 Target normal cost	**6**	8645000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date

Jamie Knopping, A.S.A., E.A.

1405423

Type or print name of actuary

Most recent enrollment number

Towers Watson Delaware Inc.

973-290-2500

Firm name

Telephone number (including area code)

8 CAMPUS DRIVE
4TH FLOOR
PARSIPPANY NJ 07054-1050

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	597696921	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	24640000	0
9	Amount remaining (line 7 minus line 8)	573056921	0
10	Interest on line 9 using prior year's actual return of 0.63%	3610259	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.30%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	576667180	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.76%
15	Adjusted funding target attainment percentage	15	109.03%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	115.10%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99%	6.32%	6.99%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	8645000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8645000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	8645000	0	8645000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

Attachment to 2014 Form 5500
Schedule SB, Line 22 -- Description of Weighted Average Retirement Age
Time Warner Pension Plan
Plan Number : 001 EIN : 13-4099534

(1)	(2)	(3)	(4)	(5)	(6)
Ages	Probability of Retirement	Population Survivorship	Number Retiring (2) * (3)	Rate of Retirement (4) / (3)	Weighted Rate (1) x (5)
55	10.00%	1,000,000	100,000	10.00%	5.5000
56	10.00%	900,000	90,000	9.00%	5.0400
57	10.00%	810,000	81,000	8.10%	4.6170
58	10.00%	729,000	72,900	7.29%	4.2282
59	10.00%	656,100	65,610	6.56%	3.8710
60	10.00%	590,490	59,049	5.90%	3.5429
61	10.00%	531,441	53,144	5.31%	3.2418
62	25.00%	478,297	119,574	11.96%	7.4136
63	15.00%	358,723	53,808	5.38%	3.3899
64	15.00%	304,915	45,737	4.57%	2.9272
65	33.30%	259,178	86,306	8.63%	5.6099
66	33.30%	172,872	57,566	5.76%	3.7994
67	33.30%	115,306	38,397	3.84%	2.5726
68	33.30%	76,909	25,611	2.56%	1.7415
69	33.30%	51,298	17,082	1.71%	1.1787
70	100.00%	34,216	34,216	3.42%	2.3951
Weighted Average Retirement Age:					**61.07**

The determination of the average retirement age assumes employees continue in employment until reaching the first age of retirement eligibility with the required number of years of service. After this point, only the retirement decrement is recognized.

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Time Warner, Inc
EIN/PN	13-4099534 / 001
Plan Name	Time Warner Inc. Pension Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Jamie Knopping
Enrollment Number	14-05423

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Plan Provisions

Effective Date	January 1, 1954. New Deferred Lump Sum Plan design effective as of July 1, 2008, with participation and benefit service frozen as of June 30, 2010 and pensionable compensation frozen as of December 31, 2013. The plan was most recently amended effective June 6, 2014 to make early retirement benefits available to Post-Separation Time Inc. employees that would have been eligible for early retirement by December 31, 2015. Effective as of June 6, 2014, the Accrued Benefit of each Post-Separation Time Inc. Employee was fully vested and nonforfeitable as of such date. Effective as of June 6, 2014, the Accrued Benefit of each participant that terminated during 2014 prior to the spin-off of Time Inc. was fully vested and nonforfeitable as of such date.
Eligible Employees	Regular salaried employees of the Company or designated affiliate not covered by a collective bargaining agreement unless the agreement provides for coverage. Temporary and hourly employees who work more than 1,000 hours. Employed on or before June 30, 2009.
Entry Date	Completion of one year of eligibility service, which is measured from employment commencement date to first anniversary of employment commencement date. No new entrants to the plan after July 1, 2010.

Definitions

Vesting service	Elapsed time (measured in years, months and days) from date of hire including service with an affiliate. Temporary and hourly employees are credited with one year of Vesting Service for each calendar year that 1,000 hours are worked.
Benefit service	Elapsed time (measured in years and months) from date of hire including service with an employing company. Temporary and hourly employees are credited with one year of Benefit Service for each calendar year that 1,000 hours are worked. Benefit Service is measured from the later of date of hire and January 1, 2000 for purposes of determining the Accrued Monthly Pension Benefit for employees at Sunset Publishing Pension Plan. Benefit service is frozen as of June 30, 2010.
Pensionable compensation	Base pay plus overtime pay/shift differential, 401(k) contributions, regular bonuses and commissions but excluding lump sum severance payments, long-term management incentives, and any form of deferred compensation. Pensionable Compensation will not increase after 2013.
Average compensation	Average of the highest five consecutive calendar years of Pensionable Compensation during the participant's entire Benefit Service period. Pensionable Compensation for any calendar year may not exceed the maximum limitation for that year as defined by the Internal Revenue Code.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Covered Compensation	The average of the Social Security Taxable Wage Bases over the 35-year period ending in the year of attainment of Social Security Retirement Age.
65 Point Grandfathered Participant	Active participant of the Prior Plan on December 31, 1999 whose: (i) sum of age and Benefit Service as of December 31, 1999 totals 65 or more and (ii) has at least 10 years of Benefit Service as of this date. Effective October 15, 2007, the term 65 Points Grandfathered Participant shall include each Participant in the Time Warner Employees' Pension Plan who was an Employee as of December 31, 1999, who received no more than $95,000 of compensation from the Employing Company for the Plan Year ending December 31, 2006, and for whom the sum of his age in years and months plus his Period of Service, in years and months, at January 1, 2000 equalled or exceeded 60 years.
ERISA Grandfathered Participant	Active participant of the Prior Plan on December 31, 1999.
Points	Calculated as of June 30, 2008. Age (years and completed months) plus Vesting Service (Period of Service, or Years of Service) (prorated to the day).
Prior Plan	Following plans were in effect prior to January 1, 2000 ▸ Time Warner Employees' Pension Plan (TWEPP) ▸ Retirement Income Plan for Employees of Book-of-the-Month Club, Inc. (BOMC) ▸ Southern Progress Pension Plan ▸ Sunset Publishing Corporation Pension Plan ▸ Time Distribution Services Retirement Plan ▸ Warner Publishing Pension Plan ▸ Music Pension Plan ▸ WEA Manufacturing Pension Plan ▸ Turner Entertainment Co Frozen Defined Benefit Retirement Plan ▸ Filmed Entertainment Pension Plan
Annuity Equivalent	The lifetime income equal in value to a single sum based upon the interest (based on plan's look-back period) and mortality assumptions defined in Internal Revenue Code (IRC) Section 417(e), and further assuming that monthly payments begin at the time the lump sum is otherwise payable. For purposes of calculating the accrued benefit, both the lump sum and the annuity are assumed to commence at normal retirement date.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Normal retirement date (NRD)	The first of the month coincident with or next following the later of: Age 65, or Fifth anniversary of participation
Accrued Monthly Pension Benefit under the plan in effect as of June 30, 2008	As of any date, 1/12 of the greater of (a), (b) and (c), less the TWEPP Profit Sharing offset (if any), with the 415 limit in effect: (a) The sum of 1.25% of Average Compensation up to Covered Compensation plus 1.67% of Average Compensation in excess of Covered Compensation multiplied by Benefit Service up to the date of determination with a maximum of 30 years plus the accrued benefit as of December 31, 1999 payable from the Sunset Publishing Corporation Pension Plan for Sunset Publishing employees. (b) Prior Plan Minimum For 65 Point Grandfathered Participants: Benefit as of determination date under the Prior Plan provisions in effect prior to January 1, 2000. For ERISA Grandfathered Participants: Accrued benefit as of December 31, 1999 under the Prior Plan provisions in effect prior to January 1, 2000. (c) Minimum Benefit The accrued benefit on or after January 1, 1994 (if based on Compensation greater than the maximum compensation limit) shall in no event be less than the sum of the frozen accrued benefit as of December 31, 1993 plus the accrued benefit based on Benefit Service accrued on or after January 1, 1994.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Plan Formula effective as of July 1, 2008	Defines the lump sum amount payable at normal retirement date. ▸ For new employees (hired or rehired on or after July 1, 2008) and those who do not meet the criteria defined below for an enhanced benefit. 10% times Average Compensation up to Covered Compensation, plus 13% times Average Compensation in excess of Covered Compensation, times Benefit Service up to 30 years An enhanced formula applies to certain employees employed on June 30, 2008 ▸ With 65 or more Points and 5 years of Vesting Service: 13% times Average Compensation up to Covered Compensation, plus 16% times Average Compensation in excess of Covered Compensation, times Benefit Service up to 30 years ▸ With 50 or more Points and 5 years of Vesting Service: 12% times Average Compensation up to Covered Compensation, plus 15% times Average Compensation in excess of Covered Compensation, times benefit Service up to 30 years
Accrued Monthly Pension Benefit under the plan effective as of July 1, 2008	The greater of (i) plus (ii), or (iii) for employees on June 30, 2008, where: (i) The Accrued Monthly Pension Benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008. (ii) The annuity equivalent amount payable at age 65 under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10. (iii) The annuity equivalent amount payable at age 65 using the Plan Formula for all years of Benefit Service up to 30 years. Note: The benefit amount determined above will be reduced by the Participant's Profit Sharing Offset (1977) and benefits accrued and payable under the 1975 Insurance Annuity Contracts.
Minimum Benefit	A 65 Points Grandfathered Participant shall receive a minimum benefit based upon the provisions of the plan in effect as of June 30, 2008.

Monthly preretirement death benefit	Lump sum: 100% of the benefit otherwise payable to the participant assuming employment terminated on the date of death, and payment is made at the later of age 55 and date of death. If participant had not reached age 55, the benefit is further discounted by the IRC Section 417(e) interest rate or rates for the period between the date the payment is made and the date the participant would have attained age 55. In the event payment is deferred, the benefit is calculated by converting the annuity otherwise payable to the beneficiary on the deferred date of commencement to a lump sum using the interest and mortality assumptions prescribed by IRC Section 417(e). If the beneficiary is the spouse, payment may be deferred until the participant's 65th birthday. If the beneficiary is not the spouse, payment may be deferred until the last day of the 5th calendar year following the participant's death. Minimum Lump Sum. Actuarial equivalent of the minimum lifetime annuity (QPSA), based upon the interest and mortality assumptions prescribed by IRC Section 417(e), and further assuming that payments commence on the date of distribution. Lifetime Annuity: An amount which is actuarially equivalent to the lump sum otherwise payable, based upon the beneficiary's age at the time payments commence, and the interest and mortality assumptions described in IRC Sections 417(e). If the beneficiary is the spouse, payments may be deferred until the participant's 65th birthday. If the beneficiary is not the spouse, payment must commence no later than the last day of the calendar year following the participant's death. In the event payment is deferred, the benefit is calculated as the amount which is actuarially equivalent to the annuity payable at the earliest possible commencement date. Actuarial equivalence is based on assumptions currently in use. Minimum Lifetime Annuity (QPSA). An amount equal to 50% of the benefit otherwise payable to the participant assuming the participant terminated employment on the day preceding his death, and elected to receive payments under the 50% Joint & Survivorship Option commencing on the earliest possible date.

Rehire	Participants who are not employed on June 30, 2008 but later rehired: The (i) component of the benefit is based on the participant's Accrued Benefit on the initial termination date. The (iii) component includes Benefit Service accrued during the prior period of employment, unless the participant was not vested at the time of his initial termination of employment, and incurred a 5-year break in service. If a participant is rehired after June 30, 2008 and after receiving a lump sum payment from this plan, any subsequent benefit shall be calculated under the deferred lump sum formula ((iii) component only). Prior to any adjustment for payment prior to Normal Retirement Age, this amount is to be reduced by an amount payable under the deferred lump sum formula at Normal Retirement Date, based on the Participant's Average Compensation, Covered Compensation, and Benefit Service used in the calculation of the original lump sum payment. This amount should never be less than the (iii) component reflecting service after rehire only. If a participant is rehired after July 1, 2008 and after the commencement of monthly lifetime payments, any subsequent benefit shall be calculated as if payments had not commenced. Rehired participant remains eligible for any grandfathering (e.g., Rule of 65/50 under the plan effective July 1, 2008 and 65 Points Grandfathering).

Eligibility for Benefits

Normal Retirement	Retire on Normal Retirement Date.
Early Retirement	Age 55 and at least 10 years of Vesting Service.
Postponed Retirement	Retire after Normal Retirement Date.
Deferred Vested	Terminate for reasons other than death, disability, or retirement after completing five years of Vesting Service. An ERISA Grandfathered Participant who participated in the Time Warner Inc. Employees' Pension Plan and terminates prior to his Early Retirement Date or NRD after a 10-year period of service, may elect to receive his benefit as an annuity the first of the month immediately following his termination date.
Pre-retirement Death Benefit	Die after meeting eligibility for deferred vested, early, normal, or postponed retirement benefits with a surviving spouse or other elected beneficiary.
Disability Benefit	Meets eligibility for LTD plan or Social Security Disability benefit.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Benefits Paid Upon the Following Events

Normal Retirement	Lifetime Annuity: Accrued Monthly Pension Benefit determined as of Normal Retirement Date. Lump Sum: Actuarial equivalent value of lifetime annuity based upon the interest and mortality assumptions defined in IRC Section 417(e).
Early Retirement	Lifetime Annuity: The greater of (i) plus (ii), or (iii) where: (i) The Accrued Monthly Pension Benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable Early Retirement Factor. (ii) The annuity equivalent under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years multiplied by the applicable Early Retirement Factor for the Plan Formula. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). (iii) The annuity equivalent amount under the Plan Formula for all years of Benefit Service up to 30 years, multiplied by the applicable Early Retirement Factor for the Plan Formula. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). Lump Sum Benefit: The greater of (i) plus (ii), or (iii) where: (i) equals, (a) For an ERISA Grandfathered Participant who is eligible for a lump sum under the prior plan rules, an amount that is actuarially equivalent in value to the accrued benefit determined as of December 31, 1999, adjusted by the appropriate early commencement factor. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence at the early retirement date, plus (b) an amount that is actuarially equivalent in value to the excess of (a) accrued benefit (as a single life annuity payable at age 65) determined as of June 30, 2008, over (b) for an ERISA Grandfathered Participant, the accrued benefit determined (as a single life annuity payable at age 65) as of December 31, 1999. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence on the Participant's Normal Retirement Date. (ii) the lump sum amount determined under the Plan Formula taking into account Benefit Service earned after June 30, 2008, up to a maximum number of years multiplied by the applicable Early Retirement Factor for the Plan Formula. The maximum number of years of Benefit Service shall be the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10.

(iii) the lump sum amount under the Plan Formula for all years of Benefit Service up to 30 years, multiplied by the applicable Early Retirement Factor for the Plan Formula.

Note: It is possible that lump sum amount will be based on (iii) component, while lifetime annuity amount is based on (i) + (ii) formula. Early retirement subsidy is not reflected in conversion of (i)(b) component to a lump sum.

Early Retirement Factors for the Plan Formula:

– Warner Bros. – Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes Normal Retirement Date.

– All other divisions – Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes age 62.

Early Retirement Factors for benefits under Prior Plan formulas in effect as of December 31, 1999. For the following prior plans:

- Time Warner Employees' Pension Plan (TWEPP)
- Retirement Income Plan for Employees of Book-of-the-Month Club, Inc. (BOMC)
- Southern Progress Pension Plan
- Sunset Publishing Corporation Pension Plan
- Time Distribution Services Retirement Plan
- Warner Publishing Pension Plan

Reduced 6-2/3% for each of the first five years that commencement of payments precedes age 62 and 3-1/3% for each of the next two years prior to age 57.

For the following prior plans:

- Music Pension Plan
- WEA Manufacturing Pension Plan
- TWE/Filmed Entertainment Pension Plan for Filmed Entertainment

Reduced 6-2/3% for each of the first five years that commencement of payments precedes age 65 and 3-1/3% for each of the next five years prior to age 60.

For participants of the Turner Frozen Plan, in accordance with that plan's provisions (see below).

Postponed Retirement	Life Annuity: Accrued Pension Benefit determined as of the Postponed Retirement Date. For participants who attained their Normal Retirement Age prior to January 1, 2001, this amount will not be less than the monthly pension benefit determined as of age 65, actuarially increased to Postponed Retirement Date. Lump Sum: Actuarial equivalent value of lifetime annuity based upon the interest and mortality assumptions defined in IRC Section 417(e).
Termination with Deferred Vested Benefit	Benefit is based on Final Average Compensation, Social Security Covered Compensation and Benefit Service determined at the date of termination. Employees are generally eligible to begin receiving payments at age 55 or later. An ERISA Grandfathered Participant who participated in the Time Warner Inc. Employees' pension Plan and terminates prior to Early Retirement Date or Normal Retirement Date after a 10-year period of service, may elect to receive his benefit as an annuity the first of the month immediately following his termination date. Lifetime Annuity – payable at age 55 or later The greater of (i) plus (ii), or (iii): where: (i) Equals the accrued benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable (Warner Bros.) Early Retirement Factor. (ii) Equals the annuity equivalent amount under the new formula taking into account Benefit Service earned after June 30, 2008 up to the maximum number of years which equals the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10, multiplied by the applicable (Warner Bros. factors for all divisions) Early Retirement Factor for the Plan Formula. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). (iii) Equals the annuity equivalent amount under the deferred lump sum formula using all years of Benefit Service up to a maximum of 30, multiplied by the applicable Early Retirement Factor. (The factor for an annuity commencing at early retirement age is used to convert the lump sum to an annuity). Lifetime Annuity – payable prior to age 55 The greater of (i) plus (ii), or (iii): where: (i) The accrued benefit payable under the plan in effect as of June 30, 2008 determined as of June 30, 2008 multiplied by the applicable Early Retirement.

(ii) Equals the lump sum amount under the Plan Formula taking into account Benefit Service earned after June 30, 2008 up to the maximum number of years adjusted for payment prior to age 65 and converted to an actuarially equivalent annuity. The maximum number of years equals the greater of (i) 30 less years of Benefit Service as of June 30, 2008 and (ii) 10 The lump sum amount is adjusted for early commencement by applying a 60% factor (age 55) and further discounting the result by the IRC Section 417(e) interest rate or rates for the period (completed and partial months) between the date the payment is made and the first day of the month coincident with or next following the participant's 55th birthday.
To convert the reduced lump sum to an annuity, use the (IRC Section 417(e)) factor for an annuity commencing at the early commencement age.

(iii) Equals the lump sum amount under the new formula taking into account all years of Benefit Service up to a maximum of 30 years, adjusted for payment prior to age 65 and converted to an actuarially equivalent annuity.
The lump sum amount is adjusted for early commencement by applying a 60% factor (age 55) and further discounting the result by the IRC Section 417(e) interest rate or rates for the period (completed and partial months) between the date the payment is made and the first day of the month coincident with or next following the participant's 55th birthday.
To convert the reduced lump sum to an annuity, use the (IRC Section 417(e)) factor for an annuity commencing at the early commencement age.

Lump Sum Benefit
The greater of (i) plus (ii), or (iii); where

(i) Equals an amount that is actuarially equivalent in value to Accrued Benefit determined as of June 30, 2008. Actuarial Equivalence is based upon the interest and mortality assumptions defined in IRC Section 417(e) and further assumes that benefits commence on the Participant's Normal Retirement Date.

(ii) Equals the lump sum amount determined by the Plan Formula taking into account only Benefit Service earned after June 30, 2008 up to the maximum number of years which equals the greater of (a) 30 less years of Benefit Service as of June 30, 2008 and (b) 10, multiplied by the applicable (Warner Bros.) Early Retirement Factor for the new formula.

(iii) Equals the lump sum amount determined by the Plan Formula taking into account all years of Benefit Service up to a maximum of 30, multiplied by the applicable (Warner Bros.) Early Retirement Factor for the new formula.

	Early Retirement Factors for Plan Formula (All divisions): Benefit is reduced by 1/3 of 1% for each month or partial month that payment precedes Normal Retirement Date. For lump sums payable prior to age 55 (needed to calculate an annuity) the benefit otherwise payable at age 55 (60%) is further discounted by the interest rate or rates prescribed by IRC Section 417(e).
Disability Benefit	Participants with fewer than 5 years of vesting service: Benefit service and Compensation are frozen during the period of disability. Participants with 5 or more years of vesting service: Benefit service and Compensation continue to accrue during period of disability.
Other Plan Provisions	
Forms of Payment under the plan effective as of July 1, 2008	A lump sum option is available for participants as follows: For participants of the Prior Plans: Warner Publishing, Music/Filmed Entertainment Pension Plan, and WEA Manufacturing, the value of the Prior Plan Minimum Benefit is available as a lump sum at termination or retirement. For participants of prior TWEPP, the value of the Prior Plan Minimum Benefit is available as a lump sum at retirement. Other forms of payment: Pre-retirement death benefits are payable only as described above. Monthly pension benefits will be paid as a life annuity if the participant has no spouse or elected beneficiary as of the payment commencement date. Otherwise, they will be paid in the form of the 50% Joint and Survivor annuity or another optional form offered by the plan should the participant elect it and there is spousal consent. The optional forms available are life annuity, 50% or 100% Joint and Survivor annuity, and 10-year certain and life.
Form of Payment under the plan effective as of July 1, 2008	Same payment forms and timing as the plan effective prior to June 30, 2008, plus a 75% Joint and Survivorship Annuity (to satisfy PPA). ERISA Grandfathered Participants are eligible to receive their December 31, 1999 accrued benefit in the form of a lump sum and the residual amount as an annuity. Additionally, Warner Bros. employees who were participants as of December 31, 1999 are eligible to receive their December 31, 1999 accrued benefit immediately in the form of a lump sum (or as an annuity) and the residual amount on or after age 55. If an employee elects to receive the December 31, 1999 accrued benefit in the form of a lump sum, or as an annuity beginning prior to age 55 such amount shall be calculated in the same manner as the current plan. The calculation of the residual benefit shall be as follows:

Lump Sum Benefit
The greater of (a) plus (b), or (c), where:

(a) equals an amount that is Actuarially Equivalent in value to the excess of (i) accrued benefit (as a single life annuity payable at age 65) determined as of June 30, 2008, over (ii) the accrued benefit determined (as a single life annuity payable at age 65) as of December 31, 1999.

(b) equals the lump sum amount determined by the Plan Formula taking into account only Benefit Service earned after June 30, 2008 up to the maximum number of years equal to the greater of (i) 30 less years of Benefit Service as of June 30, 2008 and (ii) 10, multiplied by the applicable Early Retirement Factor for the Plan Formula.

(c) equals the excess of (i) over (ii), times (iii), where

  (i) the lump sum amount determined by the new formula taking into account all years of Benefit Service up to a maximum of 30

  (ii) equals the lump sum equivalent of the December 31, 1999 accrued benefit (based upon the applicable mortality and interest rate or rates prescribed by IRC Section 417(e) for an individual 65 years old (or the participant's actual age if older), and

  (iii) equals the applicable Early Retirement Factor for the Plan Formula

Annuity
The greater of (a) plus (b), or (c), where:

(a) Convert the lump sum amount in (a) to an annuity and reduce by the applicable early retirement factor

(b) Convert the lump sum amount in (b) to an annuity using the factor for an annuity commencing at early retirement age

(c) Convert the lump sum amount in (c) to an annuity equivalent amount

Transfers

Warner Bros. participant transfers to a division with the subsidized early retirement discount factors:

Benefit determined based on Average Compensation at retirement/termination, service at termination and discount factors are pro-rated based on service with Warner Bros. and other division.

Cable participant transfers to Time Warner Pension Plan:

Pay and Benefit Service under the Cable formula are frozen. Benefit Service will begin at date of transfer under the "c" piece of the lump sum formula. Vesting Service will be based on combined service under the Cable Pension Plan and Time Warner Pension Plan.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Maximums on Benefits	All benefits payable to a participant or anyone else on participant's behalf for any calendar year may not exceed the maximum benefit limitations for that year as defined in the plan. The plan provides for increasing the dollar limits automatically as such changes become effective.

Key Prior Plan Benefit Provisions for plans in effect as of December 31, 1999

Time Warner Employees' Pension Plan	Accrued Monthly Pension Benefit - 1-2/3% of Average Compensation times Benefit Service up to 30 years, plus 1/2% of such Average Compensation times Benefit Service in excess of 30 years; minus Profit Sharing offset minus Social Security offset; minus benefits payable under the 1975 Insurance Annuity Contracts. Special Early Retirement Benefit - 35% of Average Compensation (but not greater than the Accrued Monthly Pension Benefit plus the Social Security PIA payable at age 65 and not less than the Accrued Monthly Pension Benefit reduced for early commencement prior to age 60). Social Security Offset – Disparity factor times 36-month Average Compensation up to Covered Compensation times the sum of Benefit Service up to 30 years plus 1/3 times Benefit Service between 30 and 35 years. This offset is limited to 50% of the reduced accrued benefit before reduction for any offset. Disparity Factor – Percentage based on participant's age at retirement and Social Security Retirement Age. Special Termination – Termination at or after attainment of age 50 with 20 years of Vesting Service. If this occurs then unreduced benefit may commence at age 60 or as early as age 50 with 6-2/3% reduction for first five years preceding age 60 and 3-1/3% reduction for the second five years preceding age 60. Early Retirement Eligibility - Age 60 and at least 10 years of Vesting Service. Special Early Retirement Eligibility - Age 55 and at least 20 years of Vesting Service. Special Termination - Age 50 with 20 years of Vesting Service at the time of termination. Monthly Benefit Payable Upon Early Retirement – Unreduced monthly pension benefit is payable at age 60 and 10 years of Vesting Service. Special Early Retirement benefit is payable if retirement occurs at or after attainment of age 55 with 20 years of Vesting Service.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
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BOMC Pension Plan	Accrued Monthly Pension Benefit - 1-2/3% of Average Compensation times Benefit Service up to 30 years, plus 1/2% of such Average Compensation times Benefit Service in excess of 30 years.
	Special Early Retirement Benefit - 35% of Average Compensation (but not greater than the Accrued Monthly Pension Benefit plus the Social Security PIA payable at age 65 and not less than the Accrued Monthly Pension Benefit reduced for early commencement prior to age 60). Applies to New York participants only.
	Early Retirement Eligibility - Age 55 and 5 years of Vesting Service.
	Special Early Retirement Eligibility - Age 55 and 20 years of Vesting Service.
	Monthly Benefit Payable Upon Early Retirement – Unreduced monthly pension benefit is payable at age 60 and 20 years of Vesting Service. Special Early Retirement Benefit is payable if retirement occurs at or after attainment of age 55 with 20 years of Vesting Service.
Southern Progress Pension Plan	Accrued Monthly Pension Benefit: 1.5% of Average Compensation multiplied by years of Benefit Service not exceeding thirty years plus 0.5% of Average Compensation multiplied by years of Benefit Service exceeding thirty years, less 1.667% of Social Security benefit multiplied by Benefit Service not exceeding thirty years. Minimum benefit equal to $8.00 per month per year of Benefit Service, not exceeding thirty years of service.
	Early Retirement Eligibility - Age 55 and 5 years of Vesting Service.
	Monthly Benefit Upon Early Retirement - Accrued benefit multiplied by early retirement factor of 75% for payments prior to age 60 increasing to 100% at age 60.
	Social Security Supplement - Primary Insurance Amount at age 62 payable from age 60 to age 62.
Sunset Pension Plan	Accrued Monthly Pension Benefit - 1-1/2% of Compensation during each year of Benefit Service, not less than the accrued benefit as of January 1, 1989. Benefits include those provided under John Hancock Group Annuity Contract GAC 172.
	Early Retirement Eligibility - Age 55 and 10 years of Vesting Service.
	Monthly Benefits Paid Upon Early Retirement - Accrued Monthly Pension Benefit determined as of Early Retirement Date, reduced 4% each year prior to age 62.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
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TDS Pension Plan	Accrued Monthly Pension Benefit - 1.33% of Average Compensation multiplied by the number of years of Benefit Service. Early Retirement Eligibility - Age 55 and 5 years of Vesting Service. Monthly Benefits Paid Upon Early Retirement - Monthly pension benefit determined as of Early Retirement Date, reduced 1/2% for each month that commencement of payments precedes Normal Retirement Date.
Warner Publishing Pension Plan	Compensation - Base pay plus overtime, excluding bonuses, commissions, severance pay and deferred compensation. Accrued Monthly Pension Benefit - As of any date, the lesser of (a) or (b) multiplied by (c), plus (d) with a minimum of (e). (a) Prior Service Benefit - 1-2/3% of Average Compensation multiplied by Benefit Service up to Normal Retirement Date with a maximum of 22 years. (b) $13,333.33. (c) Prior Benefit Service divided by total Benefit Service to Normal Retirement Date. (d) Future Service Benefit - 1-1/4% of Average Compensation up to the Covered Compensation level plus 1-2/3% of Average Compensation in excess of the Covered Compensation level multiplied by future Benefit Service. (e) The accrued benefit on or after January 1, 1994 (if based on Compensation greater than the maximum compensation limit) shall in no event be less than the sum of the frozen accrued benefit as of December 31, 1993 plus the accrued benefit based on Benefit Service accrued on or after January 1, 1994. Early Retirement Eligibility - Age 55 and 5 years of Vesting Service. Monthly Benefit Payable Upon Early Retirement - Monthly pension benefit determined as of Early Retirement Date, reduced as follows: For Participants with 20 or more years of Vesting Service: 6-2/3% for each of the first five years that commencement of payments precedes age 62 and 3-1/3% for each of the next two years prior to age 57. For Participants with less than 20 years of Vesting Service: 6-2/3% for each of the first five years that commencement of payments precedes the participant's Normal Retirement Age and 3-1/3% for each of the next five years. Pre-retirement Death - One times pay payable to beneficiary of active participant.

Attachment to 2014 Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Music Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1979 (January 1, 1980 for former Atlantic participants).
	Future Benefit Service - Benefit Service after January 1, 1979 (January 1, 1980 for former Atlantic participants).
	Accrued Monthly Pension Benefit – 1-2/3% of Average Compensation multiplied by Prior Benefit Service, plus 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination.
	Pre-retirement Death - One times pay pre-retirement death benefit payable to beneficiary of active participant (Music Pension Plan only).
Film Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1979 (January 1, 1980 for former Atlantic participants).
	Future Benefit Service - Benefit Service after January 1, 1979 (January 1, 1980 for former Atlantic participants).
	Accrued Monthly Pension Benefit – 1-2/3% of Average Compensation multiplied by Prior Benefit Service, plus 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination.
	Pre-retirement Death - One times pay pre-retirement death benefit payable to beneficiary of active participant (Music Pension Plan only).
WEA Manufacturing Pension Plan	Prior Benefit Service - Benefit Service prior to January 1, 1980.
	Future Benefit Service - Benefit Service after January 1, 1980.
	Average Prior Service Compensation - Average of the highest five consecutive calendar years of Compensation during the participant's entire Prior Benefit Service period, determined as of January 1, 1980, provided compensation for all years of Prior Benefit Service up to April 1, 1974 shall be equal to the total cash remuneration during the 1974 calendar year.
	Accrued Monthly Pension Benefit: the sum of (a) plus (b)
	(a) 1.5% of Average Prior Service Compensation multiplied by Prior Benefit Service with a maximum of 40 years, minus 1-1/4% of Social Security Benefit multiplied by Prior Benefit Service with a maximum of 40 years
	(b) 1-1/4% of Average Compensation up to Covered Compensation plus 1-2/3% of Average Compensation in excess of Covered Compensation multiplied by Future Benefit Service up to the date of determination.

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Schedule SB, Part V – Summary of Plan Provisions
Time Warner Pension Plan
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Turner Frozen Pension Plan	Pension benefits - Frozen effective January 24, 1987. Early Retirement Eligibility – Age 55 and 10 years of Vesting Service. Monthly Benefits Paid Upon Early Retirement - Reduced by five-twelfths of 1% for each month by which the commencement date precedes the Normal Retirement Date.

Changes in Plan Provisions Since Prior Year

The plan was most recently amended effective June 6, 2014 to make early retirement benefits available to Post-Separation Time Inc. employees that would have been eligible for early retirement by December 31, 2015. Effective as of June 6, 2014, the Accrued Benefit of each Post-Separation Time Inc. Employee was fully vested and nonforfeitable as of such date. Effective as of June 6, 2014, the Accrued Benefit of each participant that terminated during 2014 prior to the spin-off of Time Inc. was fully vested and nonforfeitable as of such date.

Schedule H - item 4(i)
Statement of Assets (Held at End of Year)

Plan Name: Time Warner Pension Plan
Plan Sponsor: Time Warner Inc.
EIN / PN: 13-4099534 / 001
Plan Year Ended: December 31, 2014

For the Schedule H, Line 4i - Schedule of Assets (Held at End of Year), refer to the "Supplemental Schedules" within the attached audited Financial Statements.

Attachment to 2014 Form 5500
Schedule SB, Line 32a – Schedule of Amortization Bases
Time Warner Pension Plan
Plan Number: 001 EIN: 13-4099534

Amortization bases - Time Warner

All monetary amounts shown in US Dollars

Type of Base	Date Established	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Total			0	0

Amortization bases – The CW

All monetary amounts shown in US Dollars

	Type of Base	Date Established	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2014	7.00000	112,162	18,771
Total				112,162	18,771