

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶	<u>004</u>	
	1c Effective date of plan <u>12/14/1991</u>		
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>ZURICH AMERICAN INSURANCE COMPANY</u> <u>HUMAN RESOURCES</u> <u>1400 AMERICAN LANE</u> <u>SCHAUMBURG, IL 60196-1056</u>	2b Employer Identification Number (EIN) <u>36-4233459</u>	2c Plan Sponsor's telephone number <u>847-605-6213</u>	2d Business code (see instructions) <u>524290</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/15/2015</u>	<u>SARAH STAGGS</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	3487
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	162
a(2) Total number of active participants at the end of the plan year		6a(2)	146
b Retired or separated participants receiving benefits		6b	2195
c Other retired or separated participants entitled to future benefits.....		6c	882
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	3223
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	217
f Total. Add lines 6d and 6e		6f	3440
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1)	☐	Insurance	
(2)	☐	Code section 412(e)(3) insurance contracts	
(3)	☒	Trust	
(4)	☐	General assets of the sponsor	
(1)	☐	Insurance	
(2)	☐	Code section 412(e)(3) insurance contracts	
(3)	☒	Trust	
(4)	☐	General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1)	☒	R	(Retirement Plan Information)
(2)	☐	MB	(Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	SB	(Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(1)	☒	H	(Financial Information)
(2)	☐	I	(Financial Information – Small Plan)
(3)	☐	A	(Insurance Information)
(4)	☒	C	(Service Provider Information)
(5)	☒	D	(DFE/Participating Plan Information)
(6)	☐	G	(Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
--	---	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE HOME INSURANCE COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ZURICH AMERICAN INSURANCE COMPANY	D Employer Identification Number (EIN) 36-4233459

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	182377279	
b Actuarial value	2b	183578453	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2355	107358013	107358013
b For terminated vested participants	970	35030006	35030006
c For active participants	162	6449663	6629001
d Total	3487	148837682	149017020
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.36%	
6 Target normal cost	6	600000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>ROBERT LISTA, A.S.A., E.A.</div> <div>Type or print name of actuary</div> <div>TOWERS WATSON</div> <div>Firm name</div> <div>335 MADISON AVENUE NEW YORK, NY 10017-4605</div> <div>Address of the firm</div>	<div>09/17/2015</div> <div>Date</div> <div>14-04479</div> <div>Most recent enrollment number</div> <div>212-309-3585</div> <div>Telephone number (including area code)</div>
--------------------------	---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-0.44</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		15267261
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.55</u> %		1000005
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		16267266
d Portion of (c) to be added to prefunding balance		16267266
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	16267266

Part III Funding Percentages		
14 Funding target attainment percentage	14	112.27 %
15 Adjusted funding target attainment percentage	15	123.19 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	600000	
b Excess assets, if applicable, but not greater than line 31a	31b	600000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ZURICH AMERICAN INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-4233459</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: JAMES M. DERENGOWSKI, F.S.A., EA	b EIN: 23-1159360
c Position: ENROLLED ACTUARY	
d Address: 191 NORTH WACKER DRIVE, SUITE 2100 CHICAGO, IL 60606-1615	e Telephone: 312-525-2500

Explanation: CHANGE OF ACTUARY.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ► <u>004</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ZURICH AMERICAN INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-4233459</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: COLTV SHORT TERM INVT FD

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN <u>36-6036794-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6107829</u>
---------------------------------------	-------------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: ZUR AMER INS CO MASTER RETIRE TRUST

b Name of sponsor of entity listed in (a): ZURICH AMERICAN INSURANCE COMPANY

c EIN-PN <u>36-4233459-005</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>53014382</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>		B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ZURICH AMERICAN INSURANCE COMPANY</u>		D Employer Identification Number (EIN) <u>36-4233459</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	17000000	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	830142	852555
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	36456040	49631687
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	52750680	56544847
(B) All other	1c(3)(B)	21096598	23209763
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2009984	6107829
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	47226589	53014382
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5793994	9589388

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	183164027	198950451

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	72184	69165
i Acquisition indebtedness	1i		
j Other liabilities	1j	54016	15359
k Total liabilities (add all amounts in lines 1g through 1j)	1k	126200	84524

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	183037827	198865927
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	3729097	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3729097
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	19187859	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		19187859

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		2285919
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2173510
d Total income. Add all income amounts in column (b) and enter total	2d		27376385

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11548285	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11548285
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11548285

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15828100
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		9500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014					
A Name of plan THE HOME INSURANCE COMPANY RETIREMENT PLAN				B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 ZURICH AMERICAN INSURANCE COMPANY				D Employer Identification Number (EIN) 36-4233459	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2926795					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	4
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2014 v. 140124	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: 0% Investment-Grade Debt: 98% High-Yield Debt: 0% Real Estate: 0% Other: 2%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

The Home Insurance Company

Retirement Plan

**Financial Statements and Supplemental Schedules
December 31, 2014 and 2013**

**The Home Insurance Company Retirement Plan
Index
December 31, 2014 and 2013**

	Page(s)
Independent Auditor's Report	1-2
Financial Statements	
Statements of Net Assets Available for Benefits at December 31, 2014 and 2013	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2014 and 2013	4
Statement of Accumulated Plan Benefits at December 31, 2013	5
Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2013	6
Notes to Financial Statements	7-18
Supplemental Schedules	
Schedule I: Schedule of Assets (Held at End of Year) at December 31, 2014 per Schedule H, Line 4i of Form 5500	20-37
Schedule II: Schedule of Reportable Transactions for the Year Ended December 31, 2014 per Schedule H, Line 4j of Form 5500	38
Note: All other schedules of additional information required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted as they are not applicable.	



Independent Auditor's Report

To the Administrator of The Home Insurance Company Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Home Insurance Company Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2013 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2014 and 2013 and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Other Matter

The supplemental schedules of Schedule H, Line 4i of Form 5500: Schedule of Assets (Held at End of Year) at December 31, 2014 and Schedule H, Line 4j of Form 5500: Schedule of Reportable Transactions for the Year Ended December 31, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

October 15, 2015

The Home Insurance Company Retirement Plan
Statements of Net Assets Available for Benefits
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Investments		
Investments, at fair value		
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 53,014,382	\$ 47,226,589
U.S. government securities	49,631,687	36,456,040
Corporate debt instruments - preferred	56,544,847	52,750,680
Corporate debt instruments - other	23,209,763	21,096,598
Common / collective trust	6,107,829	2,009,984
Other		
Cash collateral	121,986	326,983
Foreign government securities	1,950,185	727,950
Municipal/Provincial bonds	7,519,265	4,749,919
Swaps	(2,048)	(10,858)
Total investments, at fair value	<u>198,097,896</u>	<u>165,333,885</u>
Receivables		
Contributions receivable from the Company	-	17,000,000
Accrued interest and dividends	833,711	828,454
Amounts due from broker	18,844	1,688
Total receivables	<u>852,555</u>	<u>17,830,142</u>
Total assets	198,950,451	183,164,027
Liabilities		
Amounts due to broker	15,359	54,016
Accrued expenses	69,165	72,184
Total liabilities	<u>84,524</u>	<u>126,200</u>
Net assets available for benefits	<u>\$ 198,865,927</u>	<u>\$ 183,037,827</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Additions		
Employer contributions	\$ -	\$ 17,000,000
Net appreciation/(depreciation) in fair value of investments	21,361,369	(16,268,777)
Investment income	3,729,097	3,561,419
Plan interest in net investment results of Zurich American Insurance Company Master Retirement Trust	2,874,848	12,062,340
Total additions	<u>27,965,314</u>	<u>16,354,982</u>
Deductions		
Benefits paid	11,548,285	10,888,413
Administrative expenses	588,929	598,019
Total deductions	<u>12,137,214</u>	<u>11,486,432</u>
Net increase/(decrease)	15,828,100	4,868,550
Net assets available for benefits		
Beginning of year	183,037,827	178,169,277
End of year	<u>\$ 198,865,927</u>	<u>\$ 183,037,827</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statement of Accumulated Plan Benefits
December 31, 2013

	<u>2013</u>
Actuarial present value of accumulated plan benefits	
Vested benefits	
For retired and terminated employees/beneficiaries receiving benefits	\$ 126,132,740
For active and terminated employees not presently receiving benefits	<u>51,062,176</u>
Total vested benefits	177,194,916
Nonvested benefits	<u>206,950</u>
Total	<u>\$ 177,401,866</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2013

	<u>2013</u>
Actuarial present value of accumulated plan benefits	
at December 31, 2012	\$ 187,958,939
Increase (decrease) during the year attributable to	
Actuarial experience (gain) loss	945,368
Increase for interest due to decrease in the discount period	7,302,267
Benefits paid to participants	(10,888,413)
Actuarial assumption changes	(7,916,295)
Net increase (decrease)	<u>(10,557,073)</u>
Actuarial present value of accumulated plan benefits	
at December 31, 2013	<u>\$ 177,401,866</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

December 31, 2014 and 2013

1. Description of the Plan

The following description of The Home Insurance Company Retirement Plan (the "Plan") is provided for general information purposes only. The Plan document should be referred to for a more complete description.

General

The Plan is a defined benefit plan which covered all eligible U.S. employees of The Home Insurance Company (the "Home") and certain of its subsidiaries and Home Holdings Inc. The Plan was established in 1991 upon the sale of the Home by AmBase Corporation. The Risk Enterprise Management Limited Savings and Retirement Plans Administrative Committee was the Administrator of the Plan through September 30, 2003. Effective October 1, 2003, Zurich American Insurance Company (the "Plan Administrator" or the "Company") took over the role of plan administrator from Risk Enterprise Management.

The Plan had been sponsored by Home but as a result of certain transactions, sponsorship was relinquished effective July 24, 1998 and Zurich American Insurance Company (the "Sponsor") assumed sponsorship. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Benefits

The Plan was amended on December 11, 1995 to freeze participation in and future benefit accruals under the Plan, effective as of January 1, 1996, by: (1) ceasing participation in the Plan to newly eligible employees who, having completed the age and service requirements set forth in the Plan, would have entered the Plan on or after January 1, 1996; (2) ceasing the accrual of benefits for purposes of determining a participant's accrued benefit in the Plan as of January 1, 1996; and (3) ceasing consideration of earnings of a participant on and after January 1, 1996 for determining a participant's retirement income and/or accrued benefits. Employees become fully vested after five years of service, and are eligible for early retirement benefits after attaining the age of 55 with ten years of service.

Employees participating in the Plan prior to January 1, 1996 are eligible for retirement benefits when they reach their normal retirement date ("NRD"), defined as the first of the month coinciding with or next following the attainment of age 65. Such employees may be eligible for early retirement if they retire on or after attaining age 55 and completing ten years of service, but before NRD. The Plan also provides spousal death benefits for eligible employees.

Monthly retirement benefits are calculated as 1.6% of final average earnings times credited service up to 30 years plus 0.4% of final average earnings in excess of Social Security covered compensation times credited service up to 30 years, subject to minimum prior service benefits. Final average earnings are defined as the highest five years' earnings (base pay, bonus, overtime, and tips) in the ten-year period prior to January 1, 1996. Credited service is defined as all years of service earned after an employee becomes a participant in the Plan up to January 1, 1996.

Contributions

The Sponsor has agreed to make contributions sufficient to provide the Plan with assets with which to pay Plan benefits. Contribution levels, computed using the projected unit credit method, are designed to fund (i) normal cost plus interest, and (ii) amounts required for amortization of the unfunded actuarial accrued liability, or the amount required to meet minimum funding requirements under ERISA.

The minimum contribution requirement for the 2014 and 2013 Plan years have been met. During 2015, the Plan there were no contributions attributable to the 2014 Plan year. During 2014, the Plan contributed \$17 million to the 2013 Plan year.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2014 and 2013

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in the following order: benefits participants have been receiving for at least three years (or that participants eligible to retire for that three-year period would have been receiving), vested benefits of other participants and nonvested benefits. Under provisions of ERISA, if the Plan is terminated, the Sponsor and participating employers may be obligated to make payments to the Pension Benefit Guaranty Corporation ("PBGC") and participants may be eligible for benefits under insurance provided by the PBGC. Certain vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. The amount of benefit protection guaranteed by the PBGC is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates and assumptions.

Investments Valuation and Income Recognition

Investments are stated at fair value. Investments traded on a national security exchange are valued at the last reported sales price on the last business day of the year; investments for which there are no sales reported at the end of the year, are valued at the average of the last reported bid and ask prices.

The Plan may enter into equity futures contracts as a means to replicate the performance of the broad stock market or to maintain allocations to equity securities at the appropriate target levels. Equity futures contracts are marked to market daily determined by prices quoted on the futures exchanges; realized gains and losses are recognized daily in net appreciation/depreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits. Equity futures are exposed to investment risk that could result in a loss in the value of the futures contract. The futures contracts are executed on the futures exchange, which has strict margin requirements with daily cash collateral posting based on mark-to-market values of the futures contract, thereby mitigating credit risk associated with these contracts. The amount of gross realized gain and loss on equity futures contracts recognized in the net appreciation/depreciation in fair value of investments is \$1,889,931 and (\$864,858), respectively, for the year ended December 31, 2014, and \$572,464 and (\$2,489,493), respectively, for the year ended December 31, 2013. As of December 31, 2014 and December 31, 2013, the Plan held equity futures contracts with a fair value of \$0 for both years and a notional value of \$24,129,061 and \$28,470,960, respectively.

The Plan may also enter into interest rate swaps to effectively manage interest rate exposures. The interest rate swap structure consists of one counterparty agreeing to pay a sequence of floating rate payments while receiving a series of fixed rate payments (or vice versa) based off the notional amount of an underlying asset. As of December 31, 2014 and December 31, 2013, the Plan held interest rate swaps with a fair value

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

of (\$2,048) and (\$10,858), respectively, as reported within the Statements of Net Assets Available for Benefits with underlying notional values of \$1.4 million and \$4.8 million, respectively. The amount of gross realized gain and loss on interest rate swap contracts recognized in the net appreciation/depreciation in fair value of investments is \$0 and \$0, respectively, for the year ended December 31, 2014, and \$373,139 and (\$25,450), respectively, for the year ended December 31, 2013.

Corporate debt instruments, government securities, foreign government securities, and municipal/provincial bonds are valued at fair value. Fair value of these securities are determined by the Trustee of the Plan, using information available from pricing sources. The pricing sources use proprietary models to arrive at an evaluated price for each security. These pricing models use matrix pricing to gather market information and derive a price based on similar securities. Standard inputs include, but are not limited to; spread benchmark curves (Treasury curves, LIBOR curves and swap curves), prepayment speeds, inputs to build interest rate curves/spreads to determine discount rates, and financial statements of the issuer. The inputs for the models are derived from the market, brokers, dealers, mutual funds, and other similar market participants. The evaluated price represents the bid side market value of an institutional size block of a security. Certain corporate bonds are evaluated on a nominal spread of risk free curves (swaps or government bonds). Issues with embedded options are priced using an option adjusted spread (OAS) model. Issues are generally benchmarked off of U.S. treasuries or LIBOR.

Investments in unaffiliated common stocks are traded on securities exchanges and are valued at the last reported sales price for the day which stated at fair values.

Investments in registered investment companies are privately held investment funds, which are valued based on the net asset value obtained from the fund's financial statements at year end.

Common collective trusts are valued based on the net asset value from the information reported by the investment trustee using financial statements of the collective trust at year-end.

As of December 31, 2014 and 2013, the Plan and the master retirement trust (the "Master Trust") both invest in the Northern Trust Company Collective Short-Term Investment Fund (the "STIF Fund"), a common collective trust, which is composed of high-grade money market instruments with short maturities. The STIF Fund's objective is to provide an investment vehicle for cash reserves while offering a competitive rate of return. Liquidity is emphasized to provide for redemption of units on any business day. Principal preservation is also a prime objective. High-quality securities are used in this fund. Within quality, maturity and sector diversification guidelines, investments are made in those securities with the most attractive yields. Admissions and withdrawals are daily in accordance with the terms of the Trust. Interest is accrued daily and distributed monthly. There are no unfunded commitments with respect to this investment, however, it may be subject to redemption restrictions, at the trustee's discretion, and to the extent that it is determined such actions would disrupt management of the fund.

As of December 31, 2014 and 2013, the Master Trust invested in an equity common collective trust fund named the Northern Trust Collective U.S. Market Cap Equity Index Fund (the "NT Equity Fund"). The NT Equity Fund seeks to provide investment results that approximate the risk and return characteristics of the Dow Jones U.S. Total Stock Market Index. The NT Equity Fund generally seeks to hold each index constituent in its proportional index weight. Dividends, if any, are declared and paid quarterly, capital gains, if any, are distributed at least annually. There are no unfunded commitments with respect to this investment, however, it may be subject to redemption restrictions, at the trustee's discretion, and to the extent that it is determined such actions would disrupt management of the fund.

The Plan presents in the Statements of Changes in Net Assets Available for Benefits, the net appreciation/depreciation in fair value of its investments which consists of the realized gains or losses and the unrealized appreciation/depreciation of those investments. The net realized gain or loss on

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2014 and 2013

investments is the difference between the proceeds received and the cost of the investments sold, determined on an average cost basis. Unrealized appreciation/depreciation in fair value of investments is the difference between fair value and the cost of investments.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Accumulated Plan Benefits

Accumulated plan benefits (Note 3) are those estimated future payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the date the Plan was frozen. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on Plan provisions at the time of retirement.

Accounting Pronouncement Issued and Adopted

There were no material accounting pronouncements issued and adopted during 2014 and 2013.

Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Administrative Expenses

Investment manager fees to unaffiliated managers, trustee fees, administrative expenses and the Plan's actuarial fees are paid by the Plan and are recorded in administrative expenses within the Statements of Changes in Net Assets Available for Benefits.

Plan Amendments

There were no material Plan amendments during 2014 and 2013.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

3. Actuarial Present Value of Accumulated Plan Benefits

The Plan's independent consulting actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2014 and 2013

The actuarial present value of accumulated plan benefits was calculated by consulting actuaries as of December 31, 2013 and 2012. The more significant actuarial assumptions are as follows:

Interest rate	5.1% for 2013 and 4.0% for 2012
Mortality basis	RP-2014 projected generationally with Scale MP-2014 for 2013 RP-2000 projected generationally with Scale AA for 2012
Assumed retirement age	Age 55 to 65 for 2013 and 2012

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Interest in Zurich American Insurance Company Master Trust

In addition to the Plan, the Sponsor also sponsors Zurich American Insurance Company Retirement Account Plan (the "Zurich Plan"). During 2008, the Sponsor established a Master Trust with two sub-accounts for its retirement plans. The two retirement plans have an undivided interest in each of the two sub-accounts, one sub-account comprised of equity securities and the other comprised of cash and short term investments. During 2014, the Company established a third subaccount to primarily hold real estate related assets, specifically real estate investment trusts. As of December 31, 2014 the Plan did not have an interest in the assets of the real estate subaccount. The value of the Plan's interest in the each of the two sub-accounts is based on the value of the assets in the Master Trust at the beginning of the year, plus actual contributions to the Plan and allocated investment income less actual distributions and allocated administrative expenses. The assets of the Master Trust are held by The Northern Trust Company (Trustee). At December 31, 2014, the Plan's interest in the net assets of the equity securities sub-account was approximately 17.3%, while the Plan's interest in the net assets of the non-equity sub-account was approximately 44.0%. At December 31, 2013, the Plan's interest in the net assets of the equity securities sub-account was approximately 16%, while the Plan's interest in the net assets of the non-equity sub-account was approximately 51.3%.

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

The following table presents the net assets of the Master Trust:

	2014	2013
Investments at fair value		
Corporate stock - common	\$ 71,521,123	\$ 106,335,046
Common/collective trusts	88,025,803	69,413,004
Registered investment companies	156,384,897	112,801,686
Other	39,325,457	687,121
Total investments	355,257,280	289,236,857
Accrued interest and dividends	77,104	86,368
Due from brokers for pending trade sales	272,822	156,691
Total assets	355,607,206	289,479,916
Due to broker for pending trade purchases	(278,513)	(194,657)
Net assets of Master Trust available for benefits	\$ 355,328,693	\$ 289,285,259
Plan interest in the Master Trust	\$ 53,014,382	\$ 47,226,589

During 2014 and 2013, the Master Trust's investments (including investments bought and sold, as well as held during the year) appreciated (depreciated) as follows:

	2014	2013
Net appreciation (depreciation) in fair value of investments		
Corporate stock - common	\$ 11,519,046	\$ 32,516,939
Common/collective trusts	8,010,172	19,297,180
Registered investment companies	(7,854,807)	18,140,405
Other	541,828	(34,322)
Net appreciation (depreciation) in fair value of investments	\$ 12,216,239	\$ 69,920,202

The following are the changes in net assets for the Master Trust for the year ended December 31, 2014 and December 31, 2013:

	2014	2013
Changes in Net Assets:		
Net appreciation (depreciation) in fair value of investments	\$ 12,216,239	\$ 69,920,202
Interest	614,184	39,801
Dividends	7,005,284	5,096,011
Net investment income	19,835,707	75,056,014
Net transfers	50,373,413	(73,977,760)
Administrative expenses	4,165,686	4,694,401
Net (decrease) increase	\$ 66,043,434	\$ (3,616,147)
Net Assets:		
Beginning of year	\$ 289,285,259	\$ 292,901,406
End of year	\$ 355,328,693	\$ 289,285,259
Plan interest in the net investment results of Master Trust	\$ 2,874,848	\$ 12,062,340

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

The following table presents the investments that represent 5 percent or more of the Master Trust's net assets:

	2014	2013
CF RREEF America REIT II	\$ 38,457,673	\$ -
Northern Trust Collective U.S. Market Cap Equity Index Fund	\$ 72,755,402	\$ 65,695,364
MFO GMO TR Global Equity Allocation Fund Class III	\$ 156,384,897	\$ 112,801,686

5. Investment Information Certified by the Trustee

The following investments and related data, in addition to certain information in Note 4, including assets and changes in net assets of the Trust, Master Trust, with the exception of net transfers and administrative expenses, and the investment information presented in the supplemental schedules were derived from information certified as to completeness and accuracy by The Northern Trust Company, the trustee of the Plan, and were not subject to audit. Such information includes investments at fair value, Plan interest and Plan interest in the net investment results of the Zurich American Insurance Company Master Retirement Trust, investment income, accrued interest and dividends, net appreciation/depreciation in the fair value of investments, amounts due from broker, and amounts due to broker as shown in the accompanying statements of net assets available for benefits and statements of changes in net assets available for benefits and the information as presented in the supplemental schedules. The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Investments as of December 31, 2014 and December 31, 2013 are as follows:

	2014	2013
Investments, at fair value		
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 53,014,382	\$ 47,226,589
U.S. government securities	49,631,687	36,456,040
Corporate debt instruments - preferred	56,544,847	52,750,680
Corporate debt instruments - other	23,209,763	21,096,598
Common / collective trusts	6,107,829	2,009,984
Other		
Cash collateral	121,986	326,984
Foreign government securities	1,950,185	727,950
Municipal/Provincial bonds	7,519,265	4,749,919
Swaps	(2,048)	(10,858)
	<u>198,097,896</u>	<u>165,333,885</u>
Plan interest in net investment results of Zurich American		
Insurance Company Master Retirement Trust	2,874,848	12,062,340
Accrued interest and dividends	833,711	828,454
Amounts due from broker	18,844	1,688
Amounts due to broker	15,359	54,016

The fair values of individual investments that represent 5% or more of the Plan's net assets as of December 31, 2014 and 2013 are as follows:

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
United States Treasury Note, 4.500%, due 02/15/2036	*	\$ 9,746,792
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 53,014,382	\$ 47,226,589

* Investment was below 5% of the Plan's net assets at December 31, 2014, and is provided for comparative purposes only.

For the years ended December 31, 2014 and 2013, appreciation and depreciation in value (including gains and losses on investments bought, sold and held during the year) of the Plan's investments is as follows:

	<u>2014</u>	<u>2013</u>
U.S. government securities	13,086,332	(7,049,785)
Corporate debt instruments - preferred	4,218,620	(4,670,026)
Corporate debt instruments - other	1,882,546	(1,939,035)
Corporate stock - common	361	2,356
Futures	1,025,073	(1,917,029)
Swaps	(2,048)	336,830
Foreign government securities	194,604	(273,885)
Municipal/Provincial bonds	955,883	(758,203)
Net appreciation (depreciation)	<u>\$ 21,361,369</u>	<u>\$ (16,268,777)</u>

Additionally, for the years ended December 31, 2014 and 2013, the Plan's investment income is as follows:

	<u>2014</u>	<u>2013</u>
Interest	3,729,097	3,561,419
Investment income	<u>\$ 3,729,097</u>	<u>\$ 3,561,419</u>

6. Federal Income Tax Status

The Internal Revenue Service (IRS) determined and informed the Company by a letter dated September 19, 2012, that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has applied for an updated determination letter from the IRS. Although the Plan has been amended since receiving the determination, the Plan administrator and the Plan's internal tax advisor are unaware of any reason that the Plan is not as currently designed and operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan is qualified and the related trust is tax-exempt. In addition, the Plan has re-applied for an updated determination letter.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that on a more likely than not basis would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014 and December 31, 2013, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS, and in December 2013 the IRS began an examination of the Plan's taxable year ending December 31, 2011, which is scheduled to be completed by the end of 2015. No material issues have been identified as of the date these financial statements were available to be issued. The Plan administrator believes the Plan is no longer subject to any IRS tax examinations for years prior to 2011.

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

7. Transactions with Parties-in-Interest

The Plan and the Master Trust invest in a short-term investment fund managed by The Northern Trust Company, the trustee of the Plan. These transactions qualify as party-in-interest transactions.

8. Fair Value Measurements

The FASB (ASC) 820, Fair Value Measurement, defines fair value as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

- Level 1 – Quoted market prices in active markets that the Plan or Trust has the ability to access for identical assets
- Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuations in which all significant inputs are observable in the market; and
- Level 3 – Valuations using significant inputs that are unobservable in the market and include the use of judgment by the Plan or Trust's management about the assumptions market participants would use in pricing the assets.

There have been no changes in the methodologies used at December 31, 2014 and 2013. The methods described in Note 2 and above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

During 2014 and 2013, there were no material transfers between level 1 and level 2 of the fair value hierarchy. The Plan's policy to recognize transfers between levels of the fair value hierarchy is as of the actual date of change of circumstances that caused the transfer, there were no material transfers between levels of the fair value hierarchy during 2014 or 2013. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

Fair Value Hierarchy	Basis of Fair Value Measurement			
	Balance at December 31, 2014	Level 1	Level 2	Level 3
<u>Master trust</u>				
Common stocks				
Consumer discretionary	\$ 9,192,703	\$ 9,192,703	\$ -	\$ -
Consumer staples	4,056,695	4,056,695	-	-
Energy	6,141,141	6,141,141	-	-
Financials	11,012,531	11,012,531	-	-
Health care	12,868,879	12,868,879	-	-
Industrials	7,946,745	7,946,745	-	-
Information technology	15,182,271	15,182,271	-	-
Materials	3,164,387	3,164,387	-	-
Telecommunication services	1,879,960	1,879,960	-	-
Utilities	75,811	75,811	-	-
Common/collective trusts	88,025,803	-	88,025,803	-
Registered investment companies				
Equity	156,384,897	-	156,384,897	-
Other				
Real estate investment trust	39,325,457	867,784	38,457,673	-
Total investments of Master Trust	<u>\$ 355,257,280</u>	<u>\$ 72,388,907</u>	<u>\$ 282,868,373</u>	<u>\$ -</u>
<u>Fixed income investments</u>				
Corporate debt instruments				
Domestic	\$ 64,054,885	\$ -	\$ 64,054,885	\$ -
International	7,896,015	-	7,896,015	-
Commercial mortgage backed securities	7,803,710	-	7,803,710	-
U.S. government securities				
Bonds	45,880,096	-	45,880,096	-
Mortgage backed securities	2,707,929	-	2,707,929	-
Commercial mortgage backed securities	1,043,662	-	1,043,662	-
Common/collective trust	6,107,829	-	6,107,829	-
Other				
Foreign government securities	1,950,185	-	1,950,185	-
Municipal/Provincial bonds	7,519,265	-	7,519,265	-
Swaps	(2,048)	-	(2,048)	-
Total fixed income investments	<u>\$ 144,961,528</u>	<u>\$ -</u>	<u>\$ 144,961,528</u>	<u>\$ -</u>

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2014 and 2013

Fair Value Hierarchy	Balance at December 31, 2013	Level 1	Level 2	Level 3
<u>Master trust</u>				
Common stocks				
Consumer discretionary	\$ 13,765,734	\$ 13,765,734	\$ -	\$ -
Consumer staples	5,090,327	5,090,327	-	-
Energy	9,616,363	9,616,363	-	-
Financials	12,798,053	12,798,053	-	-
Health care	18,314,308	18,314,308	-	-
Industrials	17,497,551	17,497,551	-	-
Information technology	22,102,142	22,102,142	-	-
Materials	3,803,045	3,803,045	-	-
Telecommunication services	2,488,530	2,488,530	-	-
Utilities	858,993	858,993	-	-
Common/collective trusts	69,413,004	-	69,413,004	-
Registered investment companies				
Equity	112,801,686	-	112,801,686	-
Other				
Real Estate investment trust	687,121	687,121	-	-
Total investments of Master Trust	<u>\$ 289,236,857</u>	<u>\$ 107,022,167</u>	<u>\$ 182,214,690</u>	<u>\$ -</u>
<u>Fixed income investments</u>				
Corporate debt instruments				
Domestic	\$ 59,643,257	\$ -	\$ 59,643,257	\$ -
International	8,005,920	-	8,005,920	-
Commercial mortgage backed securities	6,198,101	-	6,198,101	-
U.S. government securities				
Bonds	34,684,810	-	34,684,810	-
Mortgage backed securities	1,771,230	-	1,771,230	-
Common/collective trust	2,009,984	-	2,009,984	-
Other				
Foreign government securities	727,950	-	727,950	-
Municipal/Provincial bonds	4,749,919	-	4,749,919	-
Swaps	(10,858)	-	(10,858)	-
Total fixed income investments	<u>\$ 117,780,313</u>	<u>\$ -</u>	<u>\$ 117,780,313</u>	<u>\$ -</u>

The tables above do not include cash collateral of \$121,986 and \$326,983 as of December 31, 2014 and December 31, 2013, respectively, which is included in Other as shown on the Statements of Net Assets Available for Benefits.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2014 and 2013

9. Subsequent Events

Management has evaluated the events and transactions that have occurred through October 15, 2015, the date the financial statements were available to be issued, and no items were noted that required adjustments to the financial statements or additional disclosures.

SUPPLEMENTAL SCHEDULES

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Plan interest in Zurich American Insurance Company Master Retirement Trust

\$53,014,382

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.00	18,843.75	18,843.75
Total - all currencies		18,843.75	18,843.75
Total Receivables - Other - USD		18,843.75	18,843.75

U.S. Government Securities

United States - USD

FEDERAL HOME LN MTG CORP SER K040 CL A-2 3.241% 09-25-2024 CUSIP: 3137BEVH4	1,000,000.00	1,029,943.00	1,043,662.00
FEDERAL HOME LN MTG CORP SER 2610 CL UD 4 DUE 07-15-2031 CUSIP: 31393QXS6	182,013.77	196,006.07	189,781.57
FHLMC MULTICLASS SER 3669 CL GU 4.5 05-15-2040 CUSIP: 31398Q5V5	350,000.00	380,625.00	383,413.45
FHLMC MULTICLASS SER 3859 CL JB 5 05-15-2041 CUSIP: 3137AAM26	300,000.00	316,570.31	328,663.50
FHLMC MULTICLASS SER 4338 CL VB 4.25 DUE 11-15-2032 CUSIP: 3137BBA34	575,000.00	619,203.13	626,215.82
FNMA REMIC SER 2005-83 CL LA 5.5 10-25-2035 CUSIP: 31394FH65	109,747.22	125,557.69	121,723.60
FNMA REMIC TR 2014-19 CL-VB 4.5 04-25-2034 CUSIP: 3136AJPU4	300,000.00	332,062.50	338,569.80
FNMA SER 2011-52 CL KB 5.5 08-25-2041 CUSIP: 31397UDK2	200,000.00	221,304.69	228,662.80
FNMA 2011-52 LB 5.5 08-25-2041 CUSIP: 31397UDM8	200,000.00	220,117.19	225,123.00
GNMA 2011-157 REMIC PASSTHRU CL PA 3.0% DUE 03-20-2041 CUSIP: 38378ATW1	256,519.63	275,437.97	265,775.62
UNITED STATES GOV NATL TREAS BD STRIPPEDPRIN PMT 4.375 05-15-2040 CUSIP: 912803DM2	12,455,000.00	3,970,533.54	6,184,306.06
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2044 CUSIP: 912803EJ8	3,500,000.00	1,360,765.00	1,504,230.00
UNITED STATES TREAS BD STRIPPED PRIN PMTZCP DUE 02-15-2043 CUSIP: 912803EA7	5,325,000.00	1,686,456.75	2,389,247.62
UNITED STATES TREAS BD STRIPPED PRIN PMTZCP 11-15-2043 REG CUSIP: 912803EE9	2,700,000.00	959,649.00	1,187,589.60

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES TREAS BD STRIPPED PRIN PMT0 11-15-2040 REG CUSIP: 912803DP5	12,700,000.00	5,070,094.00	6,205,220.00
UNITED STATES TREAS BD STRIPPED PRIN PMT00054 05-15-2030 (UNDDATE) REG CUSIP: 912803CH4	440,000.00	169,799.79	301,178.68
UNITED STATES TREAS BD STRIPPED PRIN PMT00056 02-15-2031 (UNDDATE) REG CUSIP: 912803CK7	2,525,000.00	1,358,243.00	1,692,936.75
UNITED STATES TREAS BD STRIPPED PRIN PMT00071 05-15-2037 (UNDDATE) REG CUSIP: 912803DA8	1,500,000.00	661,650.00	853,579.50
UNITED STATES TREAS BD STRIPPED PRIN PMT00079 11-15-2039 (UNDDATE) REG CUSIP: 912803DJ9	9,345,000.00	2,420,118.39	4,699,376.22
UNITED STATES TREAS BD STRIPPED PRIN PMT00090 02-15-2042 (UNDDATE) REG CUSIP: 912803DV2	550,000.00	246,592.50	255,887.50
UNITED STATES TREAS BD STRIPPED PRIN PMT00098 08-15-2043 (UNDDATE) REG CUSIP: 912803ED1	1,500,000.00	534,120.00	665,379.00
UNITED STATES TREAS BD STRIPPED PRIN PMT00102 05-15-2044 (UNDDATE) REG CUSIP: 912803EH2	3,100,000.00	1,105,589.69	1,340,963.90
UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG CUSIP: 912803EF6	2,700,000.00	950,403.00	1,177,240.50
UNITED STATES TREAS BD STRIPPED PRIN PMT11-15-2041 REG CUSIP: 912803DU4	5,400,000.00	1,769,688.00	2,546,100.00
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 CUSIP: 912810RH3	75,000.00	76,623.20	80,742.15
UNITED STATES TREAS BDS 3.375 05-15-2044REG CUSIP: 912810RG5	1,350,000.00	1,431,742.93	1,519,804.35
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG CUSIP: 912810RJ9	430,000.00	440,361.18	451,903.34
UNITED STATES TREAS NTS DTD 05/15/2014 2.5% DUE 05-15-2024 REG CUSIP: 912828WJ5	400,000.00	413,032.05	412,062.40
UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG CUSIP: 912828G38	395,000.00	395,555.47	397,654.00
UNITED STATES TREAS NTS DTD 11/30/2014 1.5% DUE 11-30-2019 REG CUSIP: 912828G61	300,000.00	299,578.63	298,101.60
UNITED STATES TREAS NTS DTD 11/30/2014 1.875% DUE 11-30-2021 REG CUSIP: 912828G53	100,000.00	99,133.01	99,414.10
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041 CUSIP: 912834KH0	800,000.00	344,944.00	378,360.00

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES TREAS SEC STRIPPED INT PMT00838 02-15-2034 (UNDDATE) REG CUSIP: 9128334X5	400,000.00	223,120.00	238,293.20
UNITED STATES TREAS SEC STRIPPED INT PMT00842 02-15-2036 (UNDDATE) REG CUSIP: 9128335B2	11,500,000.00	4,753,707.85	6,489,611.00
UNITED STATES TREAS SEC STRIPPED INT PMT00888 05-15-2034 (UNDDATE) REG CUSIP: 9128337V6	750,000.00	383,602.50	443,682.75
UNITED STATES TREAS SEC STRIPPED INT PMT00889 11-15-2034 (UNDDATE) REG CUSIP: 9128337W4	1,240,000.00	670,815.20	722,689.36
US TREAS BD STRIPPED PRIN PMT 05-15-2043REG CUSIP: 912803EC3	1,500,000.00	540,075.00	666,889.50
US TREAS BD STRIPPED PRIN PMT STRIPPED PRIN PMT 11-15-2042 REG CUSIP: 912803DZ3	4,000,000.00	1,205,040.00	1,807,436.00
US TREAS BD STRIPPED PRIN PMT 11-15-2027REG CUSIP: 912803BM4	500,000.00	351,485.00	367,435.50
UTD STATES TREAS 1.625% DUE 06-30-2019 CUSIP: 912828WS5	325,000.00	324,695.86	325,812.50
UTD STATES TREAS 2.125% DUE 09-30-2021 CUSIP: 912828F21	175,000.00	175,690.78	176,968.75
Total United States - USD		38,109,732.87	49,631,686.99
Total U.S. Government Securities		38,109,732.87	49,631,686.99
<i>Corporate Debt Instruments - Preferred</i>			
Australia - USD			
RIO TINTO FIN USA 7.125% DUE 07-15-2028 CUSIP: 767201AD8	175,000.00	222,140.50	227,961.82
Total Australia - USD		222,140.50	227,961.82
Canada - USD			
CDN NATL RY CO FIXED 2.95% DUE 11-21-2024 CUSIP: 136375CD2	995,000.00	984,254.00	992,956.27
Total Canada - USD		984,254.00	992,956.27

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
China - USD			
PVTPL ALIBABA GROUP HLDG LTD SR NT 144A 3.6% DUE 11-28-2024/11-28-2014 BEO CUSIP: 01609WAH5	530,000.00	529,030.10	525,677.32
Total China - USD		529,030.10	525,677.32
Germany - USD			
PVTPL BAYER US FINANCE LLC BNDS 3.375% 10-08-2024 BEO CUSIP: 07274EAG8	210,000.00	207,923.10	213,690.12
Total Germany - USD		207,923.10	213,690.12
Hong Kong - USD			
PVTPL AIA GROUP LTD TRANCHE # TR 00770 4.875 DUE 03-11-2044 CUSIP: 00131L2B0	245,000.00	241,202.50	277,450.74
Total Hong Kong - USD		241,202.50	277,450.74
Mexico - USD			
AMER MOVIL SAB DE GTD SR NT 6.125 DUE 03-30-2040 CUSIP: 02364WAW5	315,000.00	345,559.68	372,711.15
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG CUSIP: 02364WAJ4	250,000.00	250,270.00	307,426.00
COCA-COLA FEMSA S 4.625 DUE 02-15-2020 CUSIP: 191241AD0	120,000.00	119,389.20	130,885.20
Total Mexico - USD		715,218.88	811,022.35
Norway - USD			
STATOIL ASA 5.1 DUE 08-17-2040 CUSIP: 85771PAC6	170,000.00	169,456.00	196,629.14
Total Norway - USD		169,456.00	196,629.14
Switzerland - USD			
PVTPL ROCHE HLDGS INC NT 144A 3.35% DUE 09-30-2024/09-29-2014 BEO CUSIP: 771196BE1	330,000.00	329,165.10	339,638.31
Total Switzerland - USD		329,165.10	339,638.31

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United Kingdom - USD			
ASTRAZENECA PLC 4% DUE 09-18-2042 CUSIP: 046353AG3	700,000.00	720,489.00	695,839.20
AXIS SPECIALTY FIN 5.15% DUE 04-01-2045 CUSIP: 05464HAB6	415,000.00	412,817.10	449,503.93
BARCLAYS BANK PLC BNDS 3.75 DUE 05-15-2024 CUSIP: 06739FHV6	950,000.00	950,500.50	979,213.45
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 CUSIP: 377372AE7	510,000.00	585,184.05	679,058.37
Total United Kingdom - USD		2,668,990.65	2,803,614.95
United States - USD			
AMAZON COM INC 3.8% DUE 12-05-2024 CUSIP: 023135AN6	1,225,000.00	1,220,565.50	1,255,037.00
AMERICREDIT .62000000477% DUE 06-08-2017 CUSIP: 03064XAC8	543,699.15	543,620.10	543,788.86
AMERICREDIT AUTOMOBILE RECEIVABLES TR 2013-1 NT CL A-3 10-10-2017 CUSIP: 03064YAC6	595,347.84	595,332.24	595,438.33
AMERN INTL GROUP 4.5% DUE 07-16-2044 CUSIP: 026874DA2	1,120,000.00	1,123,908.90	1,183,292.32
AMGEN INC 6.375% DUE 06-01-2037 CUSIP: 031162AW0	146,000.00	176,346.56	183,763.63
AMGEN INC 6.4% DUE 02-01-2039 CUSIP: 031162BA7	210,000.00	252,789.60	266,623.98
APPLE INC 2.4% DUE 05-03-2023 CUSIP: 037833AK6	400,000.00	399,468.00	388,798.80
APPLE INC 4.45% DUE 05-06-2044 CUSIP: 037833AT7	355,000.00	365,110.70	391,198.64
BANK OF AMER CORP 5.00 DUE 05-13-2021 CUSIP: 06051GEH8	5,000.00	4,978.25	5,579.26
BB&T BRH BKG & TR 3.8% DUE 10-30-2026 CUSIP: 07330MAA5	1,250,000.00	1,246,950.00	1,274,418.75
BK NEW YORK INC 3.25% DUE 09-11-2024 CUSIP: 06406HCX5	650,000.00	647,744.50	650,310.70
BLACKSTONE HLDGS 5% DUE 06-15-2044 CUSIP: 09256BAG2	425,000.00	418,999.00	456,526.07
BOEING CO 2.85% DUE 10-30-2024 CUSIP: 097023BH7	355,000.00	349,582.70	352,768.47

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CAROLINA PWR & LT 4.1% DUE 03-15-2043 CUSIP: 144141DD7	500,000.00	516,365.00	530,672.50
CENTERPOINT ENERGY TRANSITION BD CO 2012A3 3.0282 10-15-2025 CUSIP: 15200WAC9	310,000.00	309,997.80	316,457.61
CITIBANK CR CARD 2.68000006676% DUE 06-07-2023 CUSIP: 17305EFR1	600,000.00	599,734.80	606,368.40
CMO BANC AMER COML MTG TR 2006 5 5.41400003433 DUE 09-10-2047 BEO CUSIP: 05950XAE8	500,000.00	554,531.25	523,050.50
CMO BEAR STEARNS COM MTG TR 2007-PWR18 MTG PASSTHRU CL A-4 5.7 DUE 8-11-50 REG CUSIP: 07401DBC4	500,000.00	594,394.53	543,477.00
CMO COML MTG TR 2007-GG9 MTG PASSTHRU CTF CL A-4 5.444 DUE 03-10-2039 REG CUSIP: 20173QAE1	600,000.00	694,921.88	640,006.80
CMO COMM SER 2014-CR18 CL A-5 3.828 DUE 07-15-2047 CUSIP: 12632QAX1	265,800.00	273,754.48	281,597.55
CMO CR SUISSE COML MTG TR SER 2006-C3 PASSTHRU CTF CL A-3 DUE 06-15-2038 REG CUSIP: 22545DAD9	562,705.49	643,550.46	587,982.22
COMCAST CORP NEW 4.2% DUE 08-15-2034 CUSIP: 20030NBM2	200,000.00	199,248.00	209,129.20
COMCAST CORP NEW 4.75% DUE 03-01-2044 CUSIP: 20030NBK8	1,100,000.00	1,201,428.00	1,225,831.20
CONS EDISON CO N Y 4.625% DUE 12-01-2054 CUSIP: 209111FF5	575,000.00	573,533.75	629,734.25
DISCOVER CARD .88999999762% DUE 08-15-2018 CUSIP: 254683BA2	950,000.00	949,858.93	948,809.65
DUKE ENERGY IND 4.9 DUE 07-15-2043 CUSIP: 263901AF7	500,000.00	497,735.00	588,907.00
DUKE ENERGY 4.25% DUE 12-15-2041 CUSIP: 26442CAM8	225,000.00	224,619.75	241,756.20
DUKE ENERGY 5.3% DUE 02-15-2040 CUSIP: 26442CAH7	350,000.00	348,505.50	433,438.95
DUKE ENERGY 6.05% DUE 04-15-2038 CUSIP: 26442CAE4	500,000.00	606,115.00	650,168.50
EATON VANCE CORP 3.625% DUE 06-15-2023 CUSIP: 278265AD5	475,000.00	472,720.00	484,744.62
EMERSON ELEC CO 6% DUE 08-15-2032 CUSIP: 291011AQ7	200,000.00	203,281.26	263,629.40

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
FL PWR & LT CO 5.625% DUE 04-01-2034 CUSIP: 341081EQ6	250,000.00	247,350.48	310,068.50
FORD CR FLOORPLAN .85000002384% DUE 01-15-2018 CUSIP: 34528QCD4	2,000,000.00	1,999,502.60	1,999,878.00
GENERAL ELEC CO 4.5% DUE 03-11-2044 CUSIP: 369604BH5	455,000.00	450,854.95	500,146.01
GEORGIA PWR CO 4.3% DUE 03-15-2043 CUSIP: 373334KA8	550,000.00	557,584.50	578,142.95
GEORGIA PWR CO 5.65% DUE 03-01-2037 CUSIP: 373334GC9	225,000.00	224,007.75	281,359.57
GILEAD SCIENCES 4.5% DUE 02-01-2045 CUSIP: 375558BA0	440,000.00	437,417.20	470,271.56
GOLDMAN SACHS GROUP INC SR NT 3.625% DUE 01-22-2023 CUSIP: 38141GRD8	300,000.00	289,482.00	303,786.60
GOLDMAN SACHS 4% DUE 03-03-2024 CUSIP: 38141GVM3	275,000.00	275,222.75	285,490.97
HOME DEPOT INC 4.2% DUE 04-01-2043 CUSIP: 437076BA9	300,000.00	277,643.25	312,786.00
INTST PWR & LT CO 3.25% DUE 12-01-2024 CUSIP: 461070AL8	1,200,000.00	1,191,060.00	1,220,988.00
JPMORGAN CHASE & CO 3.875% DUE 09-10-2024 CUSIP: 46625HJY7	625,000.00	621,718.75	625,531.87
JPMORGAN CHASE & CO 3.2% DUE 01-25-2023 CUSIP: 46625HJH4	300,000.00	282,828.00	300,338.40
LINCOLN NATL CORP 7% DUE 06-15-2040 CUSIP: 534187BA6	200,000.00	270,470.00	277,366.00
LOWES COS INC 5% DUE 09-15-2043 CUSIP: 548661DA2	425,000.00	435,963.00	497,192.20
MA INST TECH 3.959% DUE 07-01-2038 CUSIP: 575718AE1	250,000.00	250,000.00	265,132.25
METLIFE INC 6.375% DUE 06-15-2034 CUSIP: 59156RAJ7	200,000.00	203,358.00	266,508.00
MIDAMERICAN ENERGY 6.75% DUE 12-30-2031 CUSIP: 595620AB1	475,000.00	531,704.29	660,639.97
MORGAN STANLEY 3.75% DUE 02-25-2023 CUSIP: 61746BDJ2	385,000.00	378,802.37	394,941.08

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ORACLE CORP 3.4% DUE 07-08-2024 CUSIP: 68389XAU9	1,200,000.00	1,227,564.42	1,226,486.40
PACIFICORP 6% DUE 01-15-2039 CUSIP: 695114CL0	440,000.00	526,746.80	578,668.20
PARKER-HANNIFIN CORP 4.45% 11-21-2044 CUSIP: 70109HAN5	280,000.00	279,630.40	301,873.04
PECO ENERGY CO 5.95% DUE 10-01-2036 CUSIP: 693304AH0	250,000.00	249,232.50	331,890.25
PEPSICO INC 4.25% DUE 10-22-2044 CUSIP: 713448CQ9	130,000.00	129,824.50	135,674.24
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 CUSIP: 718172BL2	900,000.00	875,439.00	915,194.70
PHILIP MORRIS INTL 4.5% DUE 03-20-2042 CUSIP: 718172AP4	350,000.00	341,442.50	369,516.00
PHILIP MORRIS INTL 6.375% DUE 05-16-2038 CUSIP: 718172AC3	475,000.00	519,691.00	607,316.00
PPL ELEC UTILS 5.2% DUE 07-15-2041 CUSIP: 69351UAN3	250,000.00	248,570.00	305,990.75
PUBLIC SVC CO COLO 6.25% DUE 09-01-2037 CUSIP: 744448BZ3	500,000.00	508,795.00	696,237.00
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 05-01-2037 CUSIP: 74456QAR7	350,000.00	349,317.50	453,084.45
PVTPL BLACKSTONE HLDGS FIN L L C SR NT 6.25% DUE 08-15-2042 BEO CUSIP: 09256BAE7	137,000.00	160,234.78	170,992.44
PVTPL CARLYLE HLDGS II FIN L L C SR NT 144A 5.625% DUE 03-30-2043 BEO CUSIP: 14310FAA0	150,000.00	156,061.50	173,486.70
PVTPL COLONIAL PIPELINE CO SR NT 4.2 DUE 04-15-2043 CUSIP: 195869AN2	550,000.00	545,726.50	531,792.25
PVTPL FMR LLC NT 144A 4.95% DUE 02-01-2033 BEO CUSIP: 30251BAD0	250,000.00	249,685.00	276,402.75
PVTPL FMR LLC NT 144A 6.45% DUE 11-15-2039 BEO CUSIP: 30251BAB4	275,000.00	344,399.00	357,410.07
PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO CUSIP: 575767AG3	250,000.00	306,637.50	403,374.25
PVTPL MEDTRONIC INC SR NT 144A 4.375% DUE 03-15-2035 BEO CUSIP: 585055BN5	360,000.00	356,821.20	381,908.16

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
PVTPL MEDTRONIC INC SR NT 4.625% DUE 03-15-2045 CUSIP: 585055BPO	755,000.00	770,589.60	818,412.45
PVTPL ROCHE HLDGS INC GTD NT 144A 4.0% DUE 11-28-2044 CUSIP: 771198BH4	325,000.00	319,917.00	341,140.80
PVTPL SLM PRIVATE ED LN TR 2012-D NT CL A-2 2.95000004768% DUE 02-15-2046 BEO CUSIP: 78447CAB6	300,000.00	299,907.12	308,268.30
PVTPL SLM PVT ED LN TR 2012-C NT CL A-2 RED 3.336 DUE 10-15-2046 BEO CUSIP: 78447BAB8	435,000.00	434,944.36	450,940.57
PVTPL SWISS RE TREAS US CORP SR NT 144A 4.25% DUE 12-06-2042 BEO CUSIP: 87089HAB9	577,000.00	577,201.51	597,883.36
RAYTHEON CO 4.2% DUE 12-15-2044 CUSIP: 755111BZ3	160,000.00	158,808.00	166,191.04
SANTANDER DR AUTO .62000000477% DUE 06-15-2017 CUSIP: 80283FAC0	398,277.84	398,261.24	398,262.70
SANTANDER DR AUTO .7% DUE 10-16-2017 CUSIP: 80283GAC8	614,246.21	614,234.17	614,421.27
SIMON PPTY GROUP L P 3.75 DUE 02-01-2024 CUSIP: 828807CR6	1,925,000.00	1,911,710.36	2,021,862.15
SLM PRIVATE CR STUDENT LN TR 2004-B STUDLN BKD NT FLTG CL A-2 06-15-2021REG CUSIP: 78443CBM5	205,959.97	197,592.85	204,511.24
SOUTHERN CALIF EDISON CO 4.65 DUE 10-01-2043 CUSIP: 842400FZ1	650,000.00	645,528.00	736,136.70
SOUTHN CAL EDISON 5.95% DUE 02-01-2038 CUSIP: 842400FH1	500,000.00	506,670.00	659,966.50
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041 CUSIP: 845743BN2	800,000.00	767,296.00	883,868.00
ST STR CORP 3.7 DUE 11-20-2023 CUSIP: 857477AM5	500,000.00	498,800.00	525,328.00
ST STR CORPORATION 3.1% DUE 05-15-2023 CUSIP: 857477AL7	700,000.00	695,312.00	690,137.70
STATE STR CORP 3.3% DUE 12-16-2024 CUSIP: 857477AN3	530,000.00	529,459.40	537,920.85
UNION PAC CORP 4.15% DUE 01-15-2045 CUSIP: 907818DZ8	225,000.00	221,564.25	234,498.82
UNITEDHEALTH GROUP 2.875% DUE 12-15-2021 CUSIP: 91324PCH3	650,000.00	649,298.00	657,395.70

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
UTD TECHNOLOGIES CORP NT DTD 08/04/1998 6.7 DUE 08-01-2028 BEO CUSIP: 913017AT6	300,000.00	336,198.00	404,002.80
UTD TECHNOLOGIES 4.5% DUE 06-01-2042 CUSIP: 913017BT5	70,000.00	73,110.21	76,215.23
VA ELEC & PWR CO 4.45 02-15-2044 CUSIP: 927804FR0	470,000.00	478,713.40	513,385.70
WAL-MART STORES INC 4.75 DUE 10-02-2043 CUSIP: 931142DK6	200,000.00	207,016.00	232,888.60
WAL-MART STORES 5.25% DUE 09-01-2035 CUSIP: 931142CB7	425,000.00	405,131.25	511,215.07
WAL-MART STORES 6.2% DUE 04-15-2038 CUSIP: 931142CM3	80,000.00	82,682.36	107,146.00
WAL-MART STORES 6.5% DUE 08-15-2037 CUSIP: 931142CK7	265,000.00	323,362.52	364,645.56
WELLS FARGO & CO 3.3 09-09-2024 CUSIP: 94974BGA2	1,325,000.00	1,304,781.00	1,333,290.52
WORLD FINL NETWORK CR CARD MASTER SER 2012-D CL A 2.25 04-17-2023 CUSIP: 981464DM9	750,000.00	767,812.50	745,098.00
Total United States - USD		47,286,381.53	50,156,205.57
Total Corporate Debt Instruments - Preferred		53,353,762.36	56,544,846.59
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
AGRIUM INC 5.25% DUE 01-15-2045 CUSIP: 008916AN8	75,000.00	74,618.25	81,008.62
BARRICK GOLD CORP 4.1% DUE 05-01-2023 CUSIP: 067901AQ1	488,000.00	457,812.29	474,920.62
BARRICK NA FIN LLC 4.4 DUE 05-30-2021 CUSIP: 06849RAF9	35,000.00	33,259.10	35,341.32
ROGERS COMMUNICATIONS INC 5.45 DUE 10-01-2043 CUSIP: 775109AZ4	375,000.00	372,753.75	430,402.50
ROGERS 5% DUE 03-15-2044 CUSIP: 775109BB6	100,000.00	104,521.00	109,356.90
Total Canada - USD		1,042,964.39	1,131,029.96

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Netherlands - USD			
COOPERATIEVE 4.825% DUE 12-01-2023 CUSIP: 21684AAA4	675,000.00	669,505.50	715,981.95
Total Netherlands - USD		669,505.50	715,981.95
United States - USD			
ACTAVIS INC 3.25% DUE 10-01-2022 CUSIP: 942683AF0	575,000.00	563,534.50	559,831.50
AIR LEASE CORP 3.875 DUE 04-01-2021 CUSIP: 00912XAM6	485,000.00	484,039.70	487,425.00
ALTRIA GROUP INC 10.2% DUE 02-08-2039 CUSIP: 02209SAH6	88,000.00	124,775.61	153,220.40
ALTRIA GROUP INC 9.95% DUE 11-10-2038 CUSIP: 02209SAE3	49,000.00	75,550.65	83,821.99
BECTON DICKINSON & 3.734% DUE 12-15-2024 CUSIP: 075887BF5	120,000.00	120,000.00	123,549.00
BECTON DICKINSON & 4.685% DUE 12-15-2044 CUSIP: 075887BG3	65,000.00	65,000.00	70,002.46
BERKSHIRE HATHAWAY 4.5% DUE 02-01-2045 CUSIP: 084659AE1	650,000.00	644,416.50	680,126.20
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG CUSIP: 12189LAS0	500,000.00	545,355.00	562,169.50
CMO CITIGROUP COML MTG TR SER 2014-GC21 CL B 4.328 05-10-2047 CUSIP: 17322MAZ9	525,000.00	540,748.58	555,144.45
CMO COMM SER 2014-CR18 CL B 4.456 DUE 07-15-2047 CUSIP: 12632QBA0	217,900.00	224,435.76	230,722.32
CMO GS MTG SECS TR 2014-GC20 MTG PASS THRU CTF CL B 4.529 DUE 04-12-2047 CUSIP: 36252WBC1	600,000.00	617,994.18	634,773.00
CMO GS MTG SECS TR 2014-GC22 SER 2014-GC22 CL B 4.391 DUE 06-10-2047 CUSIP: 36253BAZ6	300,000.00	308,988.66	316,536.30
CMO JPMBB COML MTG SECS TR 2013-C14 COMLMTG PASSTHRU CTF CL B DUE 08-17-2046 REG CUSIP: 46640LAJ1	300,000.00	310,453.13	326,336.70
CMO WFRBS COML MTG TR 2012-C10 COML MTG PASSTHRU CTF A-2 1.76 12-15-2045 REG CUSIP: 92890NAT6	500,000.00	512,485.50	501,271.00
COMM 2014-CRE14 4.61904% DUE 02-10-2047 CUSIP: 12630DBB9	375,000.00	391,713.87	410,365.87
COMM 2014-CRE16 4.58199977875% DUE 04-12-2047 CUSIP: 12591VAH4	600,000.00	617,988.06	643,995.00

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
COMM 2014-CCRE17 4.3769985504% DUE 05-10-2047 CUSIP: 12631DBE2	413,700.00	426,110.19	436,720.33
COMM 2014-UBS2 MTG 4.701% DUE 03-12-2047 CUSIP: 12591UAJ2	500,000.00	514,978.25	543,934.50
DDR CORP 3.375% DUE 05-15-2023 CUSIP: 23317HAB8	525,000.00	508,677.75	508,991.70
DIRECTV HLDGS LLC 5.15% DUE 03-15-2042 CUSIP: 25459HBG9	205,000.00	207,058.10	211,838.80
EASTMAN CHEM CO 4.65% DUE 10-15-2044 CUSIP: 277432AP5	145,000.00	138,393.80	148,378.06
ENTERPRISE PRODS 4.95% DUE 10-15-2054 CUSIP: 29379VBF9	350,000.00	344,246.00	358,238.30
FID NATL 3.5% DUE 04-15-2023 CUSIP: 31820MAK2	455,000.00	451,396.40	452,271.36
FREEPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG CUSIP: 35671DBJ3	535,000.00	532,410.60	521,574.17
GENWORTH FINL INC 8.5% DUE 06-15-2034 CUSIP: 37247DAB2	165,000.00	178,784.10	136,491.96
GENWORTH FINL INC 7.625% DUE 08-24-2021 CUSIP: 37247DAP1	150,000.00	181,467.30	146,668.80
GOLDMAN SACHS 6.75% DUE 10-01-2037 CUSIP: 38141GFD1	285,000.00	279,918.86	358,351.87
HCP INC 3.875% DUE 08-15-2024 CUSIP: 40414LAL3	355,000.00	353,686.50	360,615.03
KINDER MORGAN INC 5.55% DUE 06-01-2045 CUSIP: 49456BAH4	285,000.00	284,039.55	291,905.26
KINDER MORGAN 4.15% DUE 02-01-2024 CUSIP: 494550BS4	300,000.00	304,200.00	299,232.60
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP: 494550BW5	500,000.00	503,595.00	501,024.50
LEHMAN INC 7.5 SR SUB NTS DUE 08-01-2028BD IN DEFAULT CUSIP: 524909AW8	160,713.20	187,097.84	14,464.18
LORILLARD TOB CO 3.75% DUE 05-20-2023 CUSIP: 544152AG6	500,000.00	499,835.00	495,238.50
LORILLARD TOB CO 6.875% DUE 05-01-2020 CUSIP: 544152AB7	455,000.00	553,909.65	535,934.03

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LORILLARD TOB CO 7% DUE 08-04-2041 CUSIP: 544152AE1	235,000.00	286,512.00	296,723.92
MOODYS CORP 5.25% DUE 07-15-2044 CUSIP: 615369AE5	320,000.00	318,278.40	357,554.56
NISOURCE FIN CORP 5.65% DUE 02-01-2045 CUSIP: 65473QBD4	125,000.00	144,021.25	149,633.50
NISOURCE FIN CORP 5.8% DUE 02-01-2042 CUSIP: 65473QAZ6	350,000.00	404,971.00	425,965.05
OMNICOM GROUP INC 3.65% DUE 11-01-2024 CUSIP: 681919BA3	235,000.00	234,257.40	235,109.04
PHILLIPS 66 4.875% DUE 11-15-2044 CUSIP: 718546AL8	210,000.00	206,007.90	214,944.66
PVTPL COX COMMUNICATIONS INC NEW C CRP COXE 6.95 6.95% DUE 06-01-2038 BEO CUSIP: 224044BT3	550,000.00	632,615.00	692,881.20
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEO CUSIP: 224044BV8	500,000.00	641,530.00	712,828.00
PVTPL FAIRFAX U S INC GTD SR NT 4.875% DUE 08-13-2024 BEO CUSIP: 304071AA1	625,000.00	618,912.50	629,687.50
PVTPL PACIFIC LIFECORP SR NT 144A 5.125%DUE 01-30-2043 BEO CUSIP: 694476AD4	350,000.00	345,712.50	384,922.65
PVTPL TRANS-ALLEGHENY INTST LINE CO 3.85% NTS 06-01-2025 CUSIP: 893045AE4	420,000.00	419,680.80	427,071.96
REYNOLDS AMERN INC 4.75% DUE 11-01-2042 CUSIP: 761713AW6	325,000.00	319,518.80	315,429.07
SANTANDER DRIVE AUTO RECEIVABLES TR SER 2014-2 CL B 1.85 DUE 02-15-2019 REG CUSIP: 80283WAE9	325,000.00	324,949.17	325,051.67
SLM STUDENT LN TR 2012-3 CL A FLTG RT DUE 12-26-2025 REG CUSIP: 78447AAA2	390,463.70	394,490.34	391,136.85
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 CUSIP: 86765BAQ2	155,000.00	153,963.05	156,715.38
TIME WARNER CABLE 4.5% DUE 09-15-2042 CUSIP: 88732JBD9	100,000.00	100,738.00	102,794.30
TIME WARNER CABLE 6.55% DUE 05-01-2037 CUSIP: 88732JAJ7	275,000.00	318,282.25	354,059.47
TIME WARNER CABLE 6.75% DUE 06-15-2039 CUSIP: 88732JAU2	35,000.00	41,125.00	45,754.83

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG CUSIP: 92343VCQ5	555,000.00	550,981.80	551,659.45
VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO CUSIP: 92343VBT0	70,000.00	73,966.25	89,680.43
VERIZON 4.862% DUE 08-21-2046 CUSIP: 92343VCJ1	475,000.00	489,781.65	487,932.82
VERIZON 5.012% DUE 08-21-2054 CUSIP: 92343VCL6	702,000.00	583,863.96	726,253.39
WFRBS COML MTG TR MTG PASS SER 2014-C20 CL B 4.378 05-15-2047 CUSIP: 92890FAY2	350,000.00	359,998.20	371,260.05
WFRBS COML MTG TR MTG PASS SER 2014-C20 CL C 4.513 05-15-2047 CUSIP: 92890FAZ9	250,000.00	249,987.25	256,537.00
Total United States - USD		20,811,429.06	21,362,751.39
Total Corporate Debt Instruments - Other		22,523,898.95	23,209,763.30
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	6,107,829.25	6,107,829.25	6,107,829.25
Total United States - USD		6,107,829.25	6,107,829.25
Total Value of Interest in Common/Collective Trusts		6,107,829.25	6,107,829.25
<i>Other</i>			
Colombia - USD			
COLOMBIA REP GLOBAL BD 4% DUE 02-26-2024/09-26-2013 REG CUSIP: 195325BQ7	556,000.00	558,195.24	568,510.00
COLOMBIA(REP OF) GLOBAL BD 6.125% DUE 01-18-2041/10-20-2009 REG CUSIP: 195325BM6	125,000.00	174,062.50	149,687.50
Total Colombia - USD		732,257.74	718,197.50

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Mexico - USD			
UNITED MEXICAN STS 5.55 01-21-2045 CUSIP: 91088QBE7	371,000.00	369,041.12	431,287.50
Total Mexico - USD		369,041.12	431,287.50
Peru - USD			
PERU REP US\$ GLOBAL BD 5.625% DUE 11-18-2050 REG CUSIP: 715638BM3	680,000.00	711,337.55	800,700.00
Total Peru - USD		711,337.55	800,700.00
United States - USD			
&&& CASH MARGIN REQUIREMENT ON FINANCIALFUTURES (COLLATERAL) HELD ELSEWHERE CUSIP: 9999990A4	101,000.00	101,000.00	101,000.00
&&&BOND FUTURES OFFSET - LONG CUSIP: 999959927	0.00	0.00	-9,685,687.50
&&&BOND FUTURES OFFSET - SHORT CUSIP: 999959935	0.00	0.00	14,913,250.00
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 CUSIP: 13063A5G5	250,000.00	309,047.38	385,360.00
CCP DUE FROM JP MORGAN CUSIP: 999991BB7	343,402.41	343,402.41	343,402.41
CHICAGO ILL O HARE INTL ARPT REV 6.395% 01-01-2040 BEO TAXABLE CUSIP: 167593AN2	425,000.00	497,602.75	574,940.00
CHICAGO ILL WTR REV 6.742% 11-01-2040 BEO TAXABLE CUSIP: 167736YU5	165,000.00	170,362.50	217,430.40
COLORADO BRDG ENTERPRISE REV 6.078% 12-01-2040 BEO TAXABLE CUSIP: 19633SAB9	15,000.00	15,000.00	19,702.95
CONNECTICUT ST 5.09% 10-01-2030 BEO TAXABLE CUSIP: 20772JAC6	125,000.00	136,927.50	142,496.25
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE-SR LIEN-SER A 4.814 10-01-2114 CUSIP: 254845JZ4	150,000.00	150,000.00	169,932.00
ESC CB LEHMAN BRTH HLD SUB D05/09/08 7.500% MN38 CUSIP: 524ESC7N4	250,000.00	248,197.50	0.00
FUT MAR 15 CBT UL T-BONDS CUSIP: 999599GH0	14.00	0.00	-2,312,625.00
FUT MAR 15 U.S. T-BONDS CUSIP: 999599GH0	67.00	0.00	9,685,687.50

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
FUT MAR 15 US 2YR T-NOTE CUSIP: 999599GH0	25.00	0.00	-5,464,843.75
FUT MAR 15 5 YR T NOTE CUSIP: 999599GH0	60.00	0.00	-7,135,781.25
IRS 02-08-2015 BRSHBVHX2 CUSIP: 777999004	1,400,000.00	0.00	-2,048.20
L A CAL DEPT ARPTS ARPT REV TAX BUILD AMER BD 6.582 DUE 05-15-2039 CUSIP: 544435C32	105,000.00	104,018.85	137,739.00
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE CUSIP: 54438CPA4	225,000.00	319,110.75	332,338.50
LOS ANGELES CALIF DEPT WTR & PWR REV BUILD AMERICA BONDS 5.716 DUE 07-01-39 CUSIP: 544495UG7	425,000.00	425,000.00	540,536.25
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07-01-2045 BEO TAXABLE CUSIP: 544495VY7	300,000.00	300,000.00	432,918.00
METROPOLITAN TRANSN AUTH N Y REV 6.687% 11-15-2040 BEO TAXABLE CUSIP: 59259YDC0	375,000.00	375,000.00	517,012.50
N.J ECON DEV AUTH ST PENSION FDG REV SER A 7.425 BD 2-15-29 BEO TXBL CUSIP: 645913AA2	125,000.00	137,848.75	159,103.75
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE CUSIP: 646139X83	225,000.00	313,905.00	328,743.00
NEW JERSEY ST TRANSN TR FD AUTH 6.561% 12-15-2040 BEO TAXABLE CUSIP: 646136XR7	250,000.00	259,322.50	325,657.50
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS REV 5.952% 06-15-2042 REG CUSIP: 64972FK88	250,000.00	252,527.50	335,897.50
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE CUSIP: 64971M5L2	250,000.00	250,000.00	312,155.00
NEW YORK N Y 5.698% 03-01-2027 BEO TAXABLE CUSIP: 64966HYK0	375,000.00	443,767.50	459,056.25
NEW YORK N Y 5.846% 06-01-2040 BEO TAXABLE CUSIP: 64966HYV6	225,000.00	224,893.75	289,563.75
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.289% 03-15-2033 BEO TAXABLE CUSIP: 6499022E2	200,000.00	200,000.00	237,258.00
NY N Y CY MUN WTR FIN AUTH WTR 5.882 DUE 06-15-2044 BEO TAXABLE MUNI CUSIP: 64972FY34	175,000.00	222,582.50	235,385.50
NY NY CTY MUN WTR FIN AUTH WTR & SWR REVBLD AMER BDS 5.724 6-15-2042 REG TXBLE CUSIP: 64972FT30	100,000.00	95,950.00	133,010.00

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2014

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
PORT AUTH N Y & N J TAXABLE-CONS-100D 4.926 DUE 10-01-2051 BEO TAXABLE CUSIP: 73358WEK6	425,000.00	425,000.00	485,375.50
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE CUSIP: 837151AA7	240,000.00	257,784.00	330,856.80
UNIVERSITY CALIF REVS 5.77% 05-15-2043 BEO TAXABLE CUSIP: 91412F7Y7	325,000.00	395,053.75	416,796.25
Total United States - USD		6,973,304.89	7,961,618.86
Total Other		8,785,941.30	9,911,803.86
<i>Other Liabilities</i>			
United States - USD			
CCP DUE TO JP MORGAN	299,627.70	-299,627.70	-299,627.70
CCP DUE TO/FROM CREDIT SUISSE	20,550.35	-20,550.35	-20,550.35
CCP DUE TO/FROM MORGAN STANLEY	2,238.85	-2,238.85	-2,238.85
Total United States - USD		-322,416.90	-322,416.90
Pending trade purchases: United States dollar	0.00	-15,359.38	-15,359.38
Total - all currencies		-15,359.38	-15,359.38
Total Other Liabilities		-337,776.28	-337,776.28
Total		128,562,232.20	145,086,997.46

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

Total investments (excluding amount due to/from broker)	\$198,097,896
Note: COLTV Short Term Invt FD represents a party-in-interest	

The Home Insurance Company Retirement Plan
Schedule of Reportable Transactions per Schedule H, Line 4j of Form 5500
Year Ended December 31, 2014

Schedule II

		Transaction Aggregate					Current Value of Asset on Transaction	Net Gain/Loss
Security Description / Asset ID		Number of Transactions	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	Total acquisitions	134	67,474,299			-	67,474,299	67,474,299
	Total dispositions	117		63,376,453		-	63,376,453	63,376,453
								-

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

Age	Retirement Rate	Assumed Number Eligible	Assumed Number Retiring	Age X Number Retiring
55	2.5%	1000	25	1375
56	4.0%	975	39	2184
57	6.0%	936	56	3201
58	8.0%	880	70	4082
59	8.0%	809	65	3821
60	20.0%	745	149	8936
61	25.0%	596	149	9085
62	35.0%	447	156	9696
63	20.0%	290	58	3659
64	20.0%	232	46	2974
65	100.0%	186	<u>186</u>	<u>12082</u>
			1000	61096
				<u>÷1000</u>
				61
Weighted Average Retirement Age				

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459 / 004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	January 2014
Interest rate basis	3-Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors ¹
First segment rate - 10-year rate	4.99%	1.25%
Second segment rate - 20-year rate	6.32%	4.06%
Third segment rate - 30-year rate	6.99%	5.08%
Effective interest rate	6.36%	4.17%

Annual rates of increase

Compensation:	N/A
Future Social Security wage bases	N/A
Statutory limits on compensation	N/A

Demographic Assumptions

Mortality IRS Generational Mortality

Termination Rates varying by age and service

Sample Rates:

	Age 25	Age 40	Age 55
Years of Service			
< 1	.594	.284	.250
7+	.149	.071	.025

Disability Society of Actuaries '72-'79 study

¹ The rates not reflecting HATFA corridors are to be used for purposes of determining the deductible limit.

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459 / 004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age

Percentage retiring during the year	
Age	Rate
55	.025
56	.040
57	.060
58 - 59	.080
60	.200
61	.250
62	.350
63-64	.200
65	1.000

Form of payment	Life annuity
Percent married	95% of males; 75% of females
Spouse age	Wife three years younger than husband
Administrative expenses	The Target Normal Cost includes an expense load of \$600,000 expected to pay for administrative expenses.

Methods	
Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year
Actuarial value of assets	Average of market values(adjusted for contributions, benefit/expense payments, and expected investment returns) as of valuation date and prior two valuation dates
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Zurich North America and, based on that review, is not aware of any significant benefits required to be valued that were not.
Assets and Pension Accruals	Towers Watson used asset data supplied by the trustee
Change in Assumptions and Methods Since Prior Valuation	The segment interest rates used to calculate the funding target and target normal cost were updated, as required, from an applicable month of January 2013 to January 2014. The expected administrative expense assumption included in the Target Normal Cost was changed from \$640,000 to \$600,000.

Plan Name: The Home Insurance Company Retirement Plan
 EIN / PN: 36-4233459 / 004
 Plan Sponsor: Zurich America Insurance Company
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Plan Provisions

Plan Provisions

Effective Date	February 14, 1991 (frozen December 31, 1995), as amended and restated Effective January 1, 2009
Covered employees	All employees of Zurich North America, who were also former employees of The Home Insurance Company.
Participation date	First of the month coincident with or following the date of becoming age 21 and attaining 1 year of service. If employed before January 1, 1976, earliest of age 30, 3 years of service, or age 21 and 1 year of service.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
Credited service	Years and pro rata portion of years as a Participant (age 21 and 1 year or was a Participant in the Prior Plan), for service after January, 1985 (but not later than December 31, 1995), not to exceed 30 years. For current and former Sterling Forest employees, pension service begins January 1, 1986 (and ends on December 31, 1995).
Pensionable pay	Base pay plus bonus, overtime and tips after January 1, 1989 (but not later than December 31, 1995), base pay previously.
Average earnings	The average of the highest five calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date, retirement date, or December 31, 1995.
Covered compensation	The average of the Social Security wage bases for the 35 years before a participant becomes eligible for unreduced Social Security benefits defined in 401(l)(5)(E) of the Internal Revenue Code.
New plan benefit	The sum of (1) and (2): (1) 1.6% of average earnings times pension service. (2) 0.4% of average earnings in excess of covered compensation times pension service.

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Prior plan benefit	<p>The sum of (1) and (2), and reduced by (3):</p> <ul style="list-style-type: none">(1) 2.0% of average earnings times pension service up to 25 years.(2) 1.0% of average earnings times pension service in excess of 25 years.(3) 1.5% of Social Security Primary Insurance Amount times pension service up to 33 1/3 years.
Minimum benefit	The prior plan formula, with 1.8% substituted for 2.0% for all service to 12/31/88 (including pre 1985 service), offset by the participant's 12/31/84 purchased accrued benefit. Participants of the Sterling Forest plan as of January 1, 1986 are ineligible for the minimum benefit.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit*	<p>As of any date, one-twelfth of the larger of (1) and (2):</p> <ul style="list-style-type: none">(1) The new plan formula for all service.(2) The prior plan accrued benefit to December 31, 1988, plus the new formula for future service from January 1, 1989. <p>* Plan benefits were "frozen" as of December 31, 1995.</p>
Monthly preretirement spouse benefit	50% of the post-12/31/88 accrued benefit adjusted by the appropriate Joint and Survivor factor and early retirement factor plus 50% of the prior plan accrued benefit adjusted by the appropriate early retirement factor as well.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Early retirement	Retire on or after attaining age 55 and completing 10 years of vesting service, but before NRD.
Postponed retirement	Retire after NRD.
Deferred vested	Terminate for reasons other than death or retirement after completing five years of vesting service.
Disability	Eligible to receive Social Security disability benefits, or receives committee approval of disability.
Preretirement spouse benefit	Die while eligible for deferred vested, early, normal, or postponed retirement benefits, with a surviving spouse.

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459 / 004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, with a reduction of .25% for each month that commencement of payment precedes age 60 for prior plan benefit, and a reduction of .25% per month that commencement of payment precedes age 65 for new plan benefit.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly pension determined as of termination date; reduction of .25% for each month that commencement of payments precedes age 60 for prior plan benefit; reduction of .25% per month that commencement of payment precedes age 65 for new plan benefit.
Disablement	Monthly pension benefit accrues to NRD.
Death with preretirement spouse benefit	Monthly preretirement spouse benefit reduced by .25% per month for each month by which the employee's age exceeds the spouse's age by more than five years.
Normal form of benefit	Life annuity.
Automatic form of payment	If married at retirement, actuarial equivalent 50% joint and survivor benefit; otherwise, life annuity.
Maximum on benefits and pay	All benefits and pay for determining benefits for any calendar year may not exceed the limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459/004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The expected administrative expenses included in the Target Normal Cost was changed from \$640,000 to \$600,000.

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459 / 004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	0	0	0	0	0	0	0	0	0	0
40 - 44	0	2	1	0	0	0	0	0	0	0
45 - 49	0	4	4	2	0	0	0	0	0	0
50 - 54	0	5	14	9	1	1	0	0	0	0
55 - 59	0	8	30	15	5	3	1	0	0	0
60 - 64	1	7	15	14	5	3	0	0	0	0
65 - 69	0	3	4	2	1	0	0	0	0	0
70 & Over	0	0	1	0	0	1	0	0	0	0

Plan Name: The Home Insurance Company Retirement Plan
 EIN / PN: 36-4233459 / 004
 Plan Sponsor: Zurich America Insurance Company
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Zurich America Insurance Company
EIN/PN	36-4233459/004
Plan Name	The Home Insurance Company Retirement Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Robert Lista
Enrollment Number	14-04479

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small> ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Home Insurance Company Retirement Plan	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Zurich American Insurance Company	D Employer Identification Number (EIN) 36-4233459	

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
---	---

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u> Day <u>01</u> Year <u>2014</u>		
2 Assets:			
a Market value	2a		182377279
b Actuarial value	2b		183578453
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	2355	107358013	107358013
b For terminated vested participants.....	970	35030006	35030006
c For active participants.....	162	6449663	6629001
d Total.....	3487	148837682	149017020
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.36%	
6 Target normal cost	6	600000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Robert Lista Signature of actuary	<u>9/17/15</u> Date
	Robert Lista, A.S.A., E.A.	1404479
	Type or print name of actuary	Most recent enrollment number
	Towers Watson	212-309-3585
	Firm name	Telephone number (including area code)
	335 Madison Avenue	
	New York NY 10017-4605	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-0.44</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		15267261
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.55</u> %		1000005
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		16267266
d Portion of (c) to be added to prefunding balance		16267266
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	16267266

Part III Funding Percentages

14 Funding target attainment percentage	14	112.27%
15 Adjusted funding target attainment percentage	15	123.19%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.46%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

NE 9/12/18

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	600000
b Excess assets, if applicable, but not greater than line 31a		31b	600000
32 Amortization installments:			
		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42 0	
43 Excess installment acceleration amount to be carried over to future plan years		43 0	

NE
9/17/15

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Zurich America Insurance Company
EIN/PN	36-4233459/004
Plan Name	The Home Insurance Company Retirement Plan
Valuation Date	January 1, 2014
Enrolled Actuary	Robert Lista
Enrollment Number	14-04479

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2014

Age	Retirement Rate	Assumed Number Eligible	Assumed Number Retiring	Age X Number Retiring
55	2.5%	1000	25	1375
56	4.0%	975	39	2184
57	6.0%	936	56	3201
58	8.0%	880	70	4082
59	8.0%	809	65	3821
60	20.0%	745	149	8936
61	25.0%	596	149	9085
62	35.0%	447	156	9696
63	20.0%	290	58	3659
64	20.0%	232	46	2974
65	100.0%	186	186	12082
			<u>1000</u>	<u>61096</u>
				<u>+1000</u>
Weighted Average Retirement Age				61

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459 / 004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	January 2014
Interest rate basis	3-Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors ¹
First segment rate - 10-year rate	4.99%	1.25%
Second segment rate - 20-year rate	6.32%	4.06%
Third segment rate - 30-year rate	6.99%	5.08%
Effective interest rate	6.36%	4.17%

Annual rates of increase

Compensation:	N/A
Future Social Security wage bases	N/A
Statutory limits on compensation	N/A

Demographic Assumptions

Mortality	IRS Generational Mortality
Termination	Rates varying by age and service
	Sample Rates:

	Age 25	Age 40	Age 55
Years of Service			
< 1	.594	.284	.250
7+	.149	.071	.025

Disability	Society of Actuaries '72-'79 study
------------	------------------------------------

¹ The rates not reflecting HATFA corridors are to be used for purposes of determining the deductible limit.

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459 / 004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age

Percentage retiring during the year	
Age	Rate
55	.025
56	.040
57	.060
58 - 59	.080
60	.200
61	.250
62	.350
63-64	.200
65	1.000

Form of payment

Life annuity

Percent married

95% of males; 75% of females

Spouse age

Wife three years younger than husband

Administrative expenses

The Target Normal Cost includes an expense load of \$600,000 expected to pay for administrative expenses.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits

Target normal cost

Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year

Actuarial value of assets

Average of market values (adjusted for contributions, benefit/expense payments, and expected investment returns) as of valuation date and prior two valuation dates

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Zurich North America and, based on that review, is not aware of any significant benefits required to be valued that were not.

Assets and Pension Accruals

Towers Watson used asset data supplied by the trustee

Change in Assumptions and Methods Since Prior Valuation

The segment interest rates used to calculate the funding target and target normal cost were updated, as required, from an applicable month of January 2013 to January 2014.

The expected administrative expense assumption included in the Target Normal Cost was changed from \$640,000 to \$600,000.

Plan Name: The Home Insurance Company Retirement Plan
 EIN / PN: 36-4233459 / 004
 Plan Sponsor: Zurich America Insurance Company
 Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Plan Provisions

Plan Provisions

Effective Date	February 14, 1991 (frozen December 31, 1995), as amended and restated Effective January 1, 2009
Covered employees	All employees of Zurich North America, who were also former employees of The Home Insurance Company.
Participation date	First of the month coincident with or following the date of becoming age 21 and attaining 1 year of service. If employed before January 1, 1976, earliest of age 30, 3 years of service, or age 21 and 1 year of service.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
Credited service	Years and pro rata portion of years as a Participant (age 21 and 1 year or was a Participant in the Prior Plan), for service after January, 1985 (but not later than December 31, 1995), not to exceed 30 years. For current and former Sterling Forest employees, pension service begins January 1, 1986 (and ends on December 31, 1995).
Pensionable pay	Base pay plus bonus, overtime and tips after January 1, 1989 (but not later than December 31, 1995), base pay previously.
Average earnings	The average of the highest five calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date, retirement date, or December 31, 1995.
Covered compensation	The average of the Social Security wage bases for the 35 years before a participant becomes eligible for unreduced Social Security benefits defined in 401(l)(5)(E) of the Internal Revenue Code.
New plan benefit	The sum of (1) and (2): (1) 1.6% of average earnings times pension service. (2) 0.4% of average earnings in excess of covered compensation times pension service.

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Prior plan benefit	<p>The sum of (1) and (2), and reduced by (3):</p> <ul style="list-style-type: none">(1) 2.0% of average earnings times pension service up to 25 years.(2) 1.0% of average earnings times pension service in excess of 25 years.(3) 1.5% of Social Security Primary Insurance Amount times pension service up to 33 1/3 years.
Minimum benefit	The prior plan formula, with 1.8% substituted for 2.0% for all service to 12/31/88 (including pre 1985 service), offset by the participant's 12/31/84 purchased accrued benefit. Participants of the Sterling Forest plan as of January 1, 1986 are ineligible for the minimum benefit.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit*	<p>As of any date, one-twelfth of the larger of (1) and (2):</p> <ul style="list-style-type: none">(1) The new plan formula for all service.(2) The prior plan accrued benefit to December 31, 1988, plus the new formula for future service from January 1, 1989. <p>* Plan benefits were "frozen" as of December 31, 1995.</p>
Monthly preretirement spouse benefit	50% of the post-12/31/88 accrued benefit adjusted by the appropriate Joint and Survivor factor and early retirement factor plus 50% of the prior plan accrued benefit adjusted by the appropriate early retirement factor as well.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Early retirement	Retire on or after attaining age 55 and completing 10 years of vesting service, but before NRD.
Postponed retirement	Retire after NRD.
Deferred vested	Terminate for reasons other than death or retirement after completing five years of vesting service.
Disability	Eligible to receive Social Security disability benefits, or receives committee approval of disability.
Preretirement spouse benefit	Die while eligible for deferred vested, early, normal, or postponed retirement benefits, with a surviving spouse.

Plan Name:	The Home Insurance Company Retirement Plan
EIN / PN:	36-4233459 / 004
Plan Sponsor:	Zurich America Insurance Company
Valuation Date:	January 1, 2014

SCHEDULE SB ATTACHMENTS

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, with a reduction of .25% for each month that commencement of payment precedes age 60 for prior plan benefit, and a reduction of .25% per month that commencement of payment precedes age 65 for new plan benefit.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly pension determined as of termination date; reduction of .25% for each month that commencement of payments precedes age 60 for prior plan benefit; reduction of .25% per month that commencement of payment precedes age 65 for new plan benefit.
Disablement	Monthly pension benefit accrues to NRD.
Death with preretirement spouse benefit	Monthly preretirement spouse benefit reduced by .25% per month for each month by which the employee's age exceeds the spouse's age by more than five years.
Normal form of benefit	Life annuity.
Automatic form of payment	If married at retirement, actuarial equivalent 50% joint and survivor benefit; otherwise, life annuity.
Maximum on benefits and pay	All benefits and pay for determining benefits for any calendar year may not exceed the limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The expected administrative expenses included in the Target Normal Cost was changed from \$640,000 to \$600,000.

Plan Name: The Home Insurance Company Retirement Plan
EIN / PN: 36-4233459 / 004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2014

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2014

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over
No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	0	0	0	0	0	0	0	0	0	0
40 - 44	0	2	1	0	0	0	0	0	0	0
45 - 49	0	4	4	2	0	0	0	0	0	0
50 - 54	0	5	14	9	1	1	0	0	0	0
55 - 59	0	8	30	15	5	3	1	0	0	0
60 - 64	1	7	15	14	5	3	0	0	0	0
65 - 69	0	3	4	2	1	0	0	0	0	0
70 & Over	0	0	1	0	0	1	0	0	0	0

Plan Name: The Home Insurance Company Retirement Plan
 EIN / PN: 36-4233459 / 004
 Plan Sponsor: Zurich America Insurance Company
 Valuation Date: January 1, 2014

Plan Name	The Home Insurance Company Retirement Plan
Plan Sponsor EIN	36-4233459
ERISA Plan No.	004
Plan Year End	12/31/2014

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)

Plan Name	The Home Insurance Company Retirement Plan
Plan Sponsor EIN	36-4233459
ERISA Plan No.	004
Plan Year End	12/31/2014

The required attachment noted below is included within the Accountant's Opinion attachment to the
Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's
Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions