

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information												
1a Name of plan <u>TARKETT RETIREMENT PLAN</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>TARKETT ENTERPRISES INC.</u> <u>30000 AURORA ROAD</u> <u>OLON, OH 44139</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/31/2000</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>74-2706630</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>440-708-9279</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>339900</u></td> </tr> <tr> <td colspan="2" style="height: 40px;"></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/31/2000</u>		2b Employer Identification Number (EIN) <u>74-2706630</u>		2c Plan Sponsor's telephone number <u>440-708-9279</u>		2d Business code (see instructions) <u>339900</u>			
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2c Plan Sponsor's telephone number <u>440-708-9279</u>													
2d Business code (see instructions) <u>339900</u>													

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2015	SHANETTE THOMPSON-BARNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2850
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 612 6a(2) 506 6b 1019 6c 1058 6d 2583 6e 208 6f 2791 6g 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 1B 1C b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning **01/01/2014** and ending **12/31/2014**

A Name of plan TARKETT RETIREMENT PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 TARKETT ENTERPRISES INC.	D Employer Identification Number (EIN) 74-2706630	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	017210	0	01/01/2014	12/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
854	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JAMES BLUE II
4 COPLEY PLACE 6TH FLOOR
BOSTON, MA 02116

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
779			4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JAMES D BLUE
500 BOYLSTON ST. SUITE 300 6TH FL.
BOSTON, MA 02116

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
75			4

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	135199

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TARKETT RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TARKETT ENTERPRISES INC.	D Employer Identification Number (EIN) 74-2706630
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	72614957	
b Actuarial value	2b	67245715	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1179	50413590	50413590
b For terminated vested participants	1059	16541269	16541269
c For active participants	612	9827753	10088125
d Total	2850	76782612	77042984
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.45%	
6 Target normal cost	6	744322	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	10/12/2015
VICTOR BUONOPANE	Date
Type or print name of actuary	14-06320
MERCER	Most recent enrollment number
Firm name	212-345-7000
1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>17.66</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		384809
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.26</u> %		24142
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		408951
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	87.28 %
15 Adjusted funding target attainment percentage	15	87.28 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.80 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2014	576000	0	03/27/2015	35000	0
04/15/2014	284000	0	04/15/2015	646000	0
07/11/2014	576000	0	07/15/2015	646000	0
07/15/2014	284000	0			
10/15/2014	910000	0			
01/15/2015	730000	0			
Totals ▶			18(b)	4687000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4443013
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	744322	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	9797269	2705262	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3449584	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	3449584	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	4443013	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	993429	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>TARKETT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TARKETT ENTERPRISES INC.</u>	D Employer Identification Number (EIN) <u>74-2706630</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	329004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HEWITT ENNISKNUPP, INC.

59-2706923

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	63001	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 50 51 27 52 68	NONE	62847	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCGLADREY LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	30100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	28972	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: KATHLEEN R. PREWITT	b EIN: 06-1050034
c Position: EA, MAAA	
d Address: P.O. BOX 2975 HARTFORD, CT 06104	e Telephone: 860-534-2109

Explanation: TARKETT ENTERPRISES INC. APPOINTED MERCER AS NEW ACTUARY

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>TARKETT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TARKETT ENTERPRISES INC.</u>	D Employer Identification Number (EIN) <u>74-2706630</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL SHORT-TERM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN <u>06-1050034-041</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4277</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH/WADDELL & REED

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN <u>06-1050034-409</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>130921</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>TARKETT RETIREMENT PLAN</u>		B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TARKETT ENTERPRISES INC.</u>		D Employer Identification Number (EIN) <u>74-2706630</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	2108045	2057000
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1371434	1467122
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)	996808	135198
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	68172818	71275654
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	72649105	74934974

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	58843	31432
k Total liabilities (add all amounts in lines 1g through 1j)	1k	58843	31432

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	72590262	74903542
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4687000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4687000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2485063	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2485063
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7787033	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7197404	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		589629
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1487391	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1487391

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1027943
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		10277026

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	6954413	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		6954413
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	371489	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	87935	
(4) Other.....	2i(4)	549909	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1009333
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		7963746

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		2313280
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADREY, LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		2500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>TARKETT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TARKETT ENTERPRISES INC.</u>	D Employer Identification Number (EIN) <u>74-2706630</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-1945930</u> <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>26</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☒ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 60.0% Investment-Grade Debt: 38.0% High-Yield Debt: _____% Real Estate: _____% Other: 2.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Tarkett Retirement Plan

Financial Report
December 31, 2014

Contents

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Independent Auditor's Report

To the Pension Administration Committee
Tarkett Retirement Plan
Chagrin Falls, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Tarkett Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Vanguard Fiduciary Trust Company and Prudential Retirement Insurance and Annuity Company, trustees of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustees hold the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustees as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2014, is required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "McGladrey LLP".

Philadelphia, Pennsylvania
October 15, 2015

Tarkett Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2014 and 2013

	2014	2013
Assets		
Cash	<u>\$ 93,714</u>	<u>\$ -</u>
Investments, at Fair Value	<u>72,784,260</u>	<u>50,769,092</u>
Receivables		
Employer contributions	2,057,000	1,298,000
Due from other plans	-	20,582,013
Total receivables	<u>2,057,000</u>	<u>21,880,013</u>
Total assets	74,934,974	72,649,105
Liabilities		
Administrative Expenses Payable	<u>31,432</u>	<u>58,843</u>
Net assets available for benefits	<u>\$ 74,903,542</u>	<u>\$ 72,590,262</u>

See Notes to Financial Statements.

Tarkett Retirement Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2014 and 2013

	2014	2013
Additions		
Investment income:		
Net appreciation in fair value of investments	\$ 3,012,798	\$ 6,443,400
Interest and dividend income	2,577,228	1,369,717
	<u>5,590,026</u>	<u>7,813,117</u>
Employer Contributions	<u>4,687,000</u>	<u>3,071,000</u>
Total additions	<u>10,277,026</u>	<u>10,884,117</u>
Deductions		
Benefits paid to participants	6,954,413	4,123,932
Administrative expenses	1,009,333	456,128
Total deductions	<u>7,963,746</u>	<u>4,580,060</u>
Net increase in net assets available for benefits	2,313,280	6,304,057
Plan Transfers	-	20,582,013
Net Assets Available for Benefits		
Beginning	<u>72,590,262</u>	<u>45,704,192</u>
Ending	<u>\$ 74,903,542</u>	<u>\$ 72,590,262</u>

See Notes to Financial Statements.

Tarkett Retirement Plan

Notes to Financial Statements

Note 1. Description of the Plan

The following description of the Tarkett Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for more a complete description of the Plan's provisions.

General: The Plan became effective December 31, 2000. It is a non-contributory defined benefit plan that provides retirement, death and disability benefits for (1) substantially all employees of (i) Tarkett, Inc. (U.S.), (ii) Tarkett USA Inc., (iii) Domco Products Texas Inc., (iv) Tarkett Alabama Inc. and (v) U.S. resident employees of Tarkett Inc. (Canada) (hereafter the Company), who are not covered by a collective bargaining agreement, and (2) substantially all Tarkett, Inc. (U.S.) employees who were members of the (i) Graphic Communications International Union, Local #14, (ii) International Brotherhood of Teamsters, Local #445, or (iii) United Paperworkers International, Local #691. Effective December 31, 2005, active employees of Domco Products Texas Inc. were employed by Texas Tile Manufacturing LLC, a newly created entity and related party of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and is administered by the Pension Administration Committee whose members are appointed by the Board of Directors of Tarkett, Inc. The Pension Administration Committee is responsible for oversight of the Plan and determines the Plan's investment offerings, monitors investment performance and reports to the Board of Directors of the Company.

Effective December 31, 2005, the Company froze all benefits under the Plan and froze eligibility into the Plan. As a result, no participant has accrued credited service under the Plan after December 31, 2005. This amendment has been considered in determining the accumulated benefit information (Note 3).

On December 20, 2013, the Pension Administration Committee of Tarkett Enterprises, Inc., the Plan's sponsor, voted to merge the Duramax Hourly Pension Plan (Duramax Sub-Plan) and the Tandus Flooring, Inc. Pension Account Plan (Tandus Sub-Plan) into the Tarkett Retirement Plan effective December 30, 2013.

Effective December 30, 2013, the Plan was amended and restated to include the provisions of the Tandus Sub-Plan and Duramax Sub-Plan as separate sub-plans to the plan document.

Funding policy: The Company makes all contributions to the Plan. Contributions by participants are not permitted. The Plan met the ERISA minimum funding requirements for the years ended December 31, 2014 and 2013.

Payment of benefits: Participants may elect to receive pension benefits in the form of a single life annuity or joint and 50% or 75% survivor annuity. In addition, the Plan provides for optional minimum benefits under circumstances including a life annuity, contingent annuity, life annuity with guaranteed payment and single sum distribution. Special provisions apply in the event of death and termination of employment. The Plan provides a death benefit for the surviving spouse of a married participant and for the beneficiary of an unmarried participant equal to the accrued benefit of the deceased participant at the date of his death. If a participant's accrued benefit under the Plan has an actuarially equivalent present value of \$1,000 or less, the full amount of such benefit shall be payable in a lump-sum as soon as administratively feasible.

Tarkett Retirement Plan

Notes to Financial Statements

Note 1. Description of the Plan (Continued)

Salaried and non-bargaining unit employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the sum of 1% of their final average compensation (as defined in the Plan) after December 31, 2000 times their years of credited service plus their December 31, 2000 accrued benefit according to the prior applicable plan indexed with increases in average compensation. A participant's accrued benefit after December 31, 2005 is based on the credited service and final average compensation as of December 31, 2005. In calculating the accrued benefit of a participant who was transferred to Vails Gate Manufacturing LLC (a subsidiary of Tarkett, Inc. (U.S.)), service and compensation earned shall and will continue to count as credited service under the Plan until December 31, 2005 or the date of the participant's separation from service, if earlier.

Effective December 31, 2000, benefits for active, retired or terminated employees who were participants in the Retirement Plan for Hourly Paid Employees of Tarkett, Inc. and members of the International Brotherhood of Teamsters, Local #445, became "frozen participants" in the Plan. Frozen participants are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the number of years of credited service multiplied by an amount per year of service which is dependent upon the time of retirement and to which Local a participant belonged.

The Plan permits early retirement at ages 55 to 64. Early retirement pension benefits may commence either at retirement or upon the participant's normal retirement date. Benefits paid upon commencement of early retirement are reduced ratably based on the length of time between the participants' actual retirement date and normal retirement date. Frozen participants are 100% vested on their retirement date and eligible for deferred vested pension benefits, payable after their retirement date.

In response to the Federal Pension Protection Act of 2006 requirement that certain benefit restrictions be imposed on pension plans when plan assets are not at least equal to a certain minimum percentage of plan liabilities, restrictions were placed on certain optional forms of benefit payments. For Plan participants whose annuity starting date is on or after April 1, 2009, the benefit payable under certain optional forms of payment permitted to be currently distributed is limited to 50% of the participant's benefit or the value of the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Government agency) maximum guaranteed benefit. The optional forms of payment subject to the limit include lump sum distributions, social security level income, and make up payments under the Plan's Retroactive Annuity Starting Date option. This restriction does not impact the total amount of benefit ultimately payable to participants, nor does it impact the amount of benefit currently payable to participants under the normal annuity form of payment or other optional annuity. For Plan participants who began receiving payments from the Plan prior to April 1, 2009, the amount or timing of benefit payments is not affected.

For participants of the Duramax Sub-Plan, retirement benefits are calculated using a service-based formula with multiple years of credited service by a unit of benefit, as defined. The normal form of retirement benefit for married participants is Joint and Survivor-Half which provides for a reduced monthly retirement benefit to the participant and, upon his death, provides his contingent annuitant a benefit equal to one-half of the participant's benefit for the remainder of the annuitant's lifetime. As defined by the Duramax Sub-Plan, for the Johnson Rubber and Johnson Plastics Divisions, other benefit forms are payments to the participants only and Joint and Survivor-Full, with the survivor receiving the same benefit payment as the participant. The participant may change or revoke his election of a benefit option as defined by the Duramax Sub-Plan.

Tarkett Retirement Plan

Notes to Financial Statements

Note 1. Description of the Plan (Continued)

For participants of the Tandus Sub-Plan, participants with five or more years of service are entitled to pension benefits on their normal retirement date (age 65). Participants are given credit toward vesting for prior service with the former owner of the Company. The amount of monthly retirement benefits to be provided for each participant who retires on his/her normal retirement date shall be equal 1) to the "cash balance account", which equals, as of any valuation date (i) the cash balance account as of the preceding valuation date plus (ii) a benefit credit for the valuation period ending on the valuation date plus (iii) an interest credit credited on the valuation date to the participant's cash balance account as of the preceding valuation date, divided by 2) the actuarial equivalent of \$1 per month of credited service payable as a straight-life annuity at normal retirement. The benefit credit for the valuation period will be calculated based on either the hourly employee benefit credit schedule or the salaried employee benefit schedule. Participants may elect to receive their benefit in a form of a lump-sum, a life annuity or a joint and survivor annuity. Death and disability benefits are also provided under the Tandus Sub-Plan.

Vesting: After completion of five years of service, participants are 100% vested and eligible for deferred vested pension benefits, payable after their normal retirement date. A participant who is terminated prior to completion of five years of service is not entitled to benefits. All employees who terminated participation in the Plan as a result of the Company's transfer of employees to Texas Tile Manufacturing LLC were fully vested in their accrued benefits in the Plan as of December 31, 2005.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Investment valuation and income recognition: Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension Administration Committee determines the Plan's valuation policies utilizing information provided by the trustees. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

Tarkett Retirement Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Contributions: Contributions from the Company are made to the trustees based upon actuarially determined amounts required to fund accrued pension costs and minimum funding requirements required by ERISA and the Plan instrument.

Payment of benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses consist of related accounting costs, investment management fees and other administrative fees and are paid for by the Plan.

Accounting pronouncements adopted: In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The amendments in this Update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The amendments in this Update are effective for public business entities for fiscal years beginning after December 15, 2015. For all other entities, the amendments in this Update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented. The Plan adopted the Update for the 2014 Plan year and the Update was retroactively applied to the 2013 Plan year. Prior year disclosures in Note 4 have been revised to reflect the retrospective application. The impact of adopting this Update is reflected in the financial statements.

In July 2015, FASB issued ASU No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965) – (I) Fully Benefit-Responsive Investment Contracts, (II) Plan Investment Disclosures, and (III) Measurement Date Practical Expedient (a consensus of the FASB Emerging Issues Task Force)*. The purpose of this Update is to simplify plan accounting. The amendments in Part I of this Update designate contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Fully benefit-responsive investment contracts will be presented at contract value; accordingly there will no longer be an adjustment from fair value to contract value on the face of the financial statements. The amendments in Part II of this Update will eliminate the requirements for plans to disclose (1) individual investments that represent 5% or more of net assets available for benefits and (2) the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments.

The net appreciation or depreciation in investments for the period will still be required to be presented in the aggregate. The amendments in Part II of this Update will also require that investments (both participant-directed and nonparticipant-directed investments) of employee benefit plans be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is in a fund that files a U.S. Department of Labor Form 5500, *Annual Return/Report of Employee Benefit Plan*, as a direct filing entity, disclosure of that investment's strategy will no longer be required. The amendments in Part III of this Update reduce complexity in employee benefit plan accounting by providing a practical expedient that permits plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end.

Tarkett Retirement Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

The Update may be adopted in whole or by part (I, II, and III), as applicable. The amendments in this Update are effective for fiscal years beginning after December 15, 2015. Early adoption is permitted. Upon adoption, the amendments in Parts I and II shall be applied retrospectively to all periods presented; the amendments in Part III shall be applied prospectively. The Plan adopted amendments in Part I and Part II of this Update for the 2014 plan year, and the amendments in Part I and II were retrospectively applied to December 31, 2013. Prior year disclosures in Note 4 have been revised to reflect the retrospective application. The impact of adopting this Update is reflected in the financial statements.

Subsequent events: The Plan Administrator has evaluated its subsequent events through October 15, 2015, which represents the date the financial statements were available to be issued.

Note 3. Accumulated Plan Benefits and Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest five consecutive years of the last ten years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the Plan was frozen. Benefits payable under all circumstances – retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Participants who were active in the Retirement Plan for Hourly Paid Employees of Tarkett, Inc. were part of the International Brotherhood of Teamsters; Local # 445 is now covered under a separate Teamsters' Union plan and accrues no further benefits under this Plan for service after December 31, 2000. Benefits for all remaining eligible frozen participants or their beneficiaries' benefits are based on their years of credited service to December 31, 2005.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary and results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawals or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated Plan benefits as of January 1, 2014 is as follows:

Actuarial present value of accumulated Plan benefits

Vested benefits:

Participants currently receiving payments	\$ 46,956,220
Active participants	9,652,018
Other participants	15,143,771
	71,752,009
Non-vested benefits	238,945
Actuarial present value of accumulated plan benefits	
as of January 1, 2014	\$ 71,990,954

Tarkett Retirement Plan

Notes to Financial Statements

Note 3. Accumulated Plan Benefits and Actuarial Present Value of Accumulated Plan Benefits (Continued)

A reconciliation of the actuarial present value of accumulated Plan benefits as of December 31, 2012 to the actuarial present value of accumulated Plan benefits as of December 31, 2013 for the Plan follows:

Actuarial present value of accumulated Plan benefits as of January 1, 2013	\$ 51,401,059
Benefits accumulated and (gains) losses	683,623
Increase for interest due to decrease in discount period	3,577,084
Benefits paid (Tarkett only)	(4,123,932)
Change in actuarial assumptions	401,072
Liability transfer in for Duramax due to plan merger	16,996,476
Liability transfer in for Tandus due to plan merger	3,055,572
Actuarial present value of accumulated plan benefits as of January 1, 2014	\$ 71,990,954

The actuarial information included above is based on actuarial data as of January 1, 2014. There is no significant difference between December 31, 2013 and January 1, 2014.

The significant actuarial assumptions underlying the actuarial computations as of January 1, 2014, are as follows:

- Interest rate for liability 7.25%.
- The mortality assumption was updated from the 2013 to the 2014 static mortality table for annuitants and non-annuitants.
- The funding valuation interest rate used for target liability purposes was changed from the January 2011 Segment Rates to the stabilized rates under MAP-21 for the 2013 plan year.
- Retirement - For active employees: 25% at age 55, 5% from age 56-61 and 63-64, 10% at age 62, and 100% at age 65 or current age if older, for terminated participants age 65.
- Actuarial Cost Method - Asset Valuation Method of valuation which uses the adjusted market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate.
- Funding Target Normal Cost increased by estimated expenses of \$540,000.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Tarkett Retirement Plan

Notes to Financial Statements

Note 4. Information Certified by Vanguard Fiduciary Trust Company and Prudential Retirement Insurance and Annuity Company (Trustees)

The following is a summary of the Plan's asset information as of December 31, 2014 and 2013, and for the years then ended, included in the Plan's financial statements and supplemental schedule that were prepared by or derived from information provided by the trustees and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustees that the information provided to the Plan Administrator by the trustees related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets.

	December 31,	
	2014	2013
Investments at fair value		
Money market	\$ 1,373,408	\$ 953,702
Registered investment companies	71,275,654	49,815,390
Pooled separate accounts	135,198	-
	<u>\$ 72,784,260</u>	<u>\$ 50,769,092</u>
Cash	<u>\$ 93,714</u>	<u>\$ -</u>

Vanguard Fiduciary Trust Company and Prudential Retirement Insurance and Annuity Company also certified to the completeness and accuracy of \$3,012,788 of net appreciation in fair value of investments and \$2,577,228 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2014.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Tarkett Retirement Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Money market fund: Valued at fair value based on the quoted market price of the fund.

Registered investment companies: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts: Valued at the NAV of shares in each account held by the Plan at year end. The net asset value is not a publicly-quoted price in an active market. The NAV, as provided by the insurance carrier, is used as a practical expedient to estimating fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2014 and 2013:

Assets at Fair Value at December 31, 2014				
	Level 1	Level 2	Level 3	Total
Cash	\$ 93,714	\$ -	\$ -	\$ 93,714
Money market fund	1,373,408	-	-	1,373,408
Registered investment companies	71,275,654	-	-	71,275,654
	<u>\$ 72,742,776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>72,742,776</u>
Investments measured at NAV (a)				135,198
				<u>\$ 72,877,974</u>

Assets at Fair Value at December 31, 2013				
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 953,702	\$ -	\$ -	\$ 953,702
Registered investment companies	49,815,390	-	-	49,815,390
	<u>\$ 50,769,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,769,092</u>

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Tarkett Retirement Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share (or its equivalent) as of December 31, 2014 and 2013.

Investment	Fair Value Estimated Using NAV Per Share				
	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	December 31, 2014	2013			
Pooled Separate Accounts					
Mid Cap Growth/Waddell & Reed	\$ 130,922	\$ -	None	Daily	None
Prudential Short Term	4,276	-	None	Daily	None
	\$ 135,198	\$ -			

Note 6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 27, 2002, stating that the Plan is qualified pursuant to the provisions of the Internal Revenue Code (IRC). Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Pension Administrative Committee believes that the Plan, as subsequently amended, is designed and being operated in compliance with the applicable requirements of IRC and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any uncertain tax positions that more likely than not would not be sustained upon examination by a tax authority. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. Federal, state and local tax authorities for years before 2011.

Note 7. Plan Termination

The Company intends to continue the Plan indefinitely without interruption, but reserves the right to discontinue at any time. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- i) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan.

The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding plan termination.

- ii) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations (discussed below).
- iii) All other vested benefits (that is, vested benefits not insured by the PBGC).
- iv) All nonvested benefits.

Tarkett Retirement Plan

Notes to Financial Statements

Note 7. Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

That ceiling, which is adjusted periodically, applies to pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in a form other than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Note 8. Related Party Transactions

Certain Plan investments are invested in funds managed by Vanguard and Prudential, affiliates of the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions. Additionally, certain administrative functions of the Plan are performed by officers or employees of Company. No such officer or employee receives compensation from the Plan.

Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2014	2013
Net assets available for benefits per the financial statements	\$ 74,903,542	\$ 72,590,262
Differences in		
Due from other plans	-	(20,582,013)
Employer contributions receivable	-	810,045
Investments	-	19,771,968
Net assets available for benefits per the Form 5500	\$ 74,903,542	\$ 72,590,262

Tarkett Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2014

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash	Cash	\$ 93,714	\$ 93,714
	Money Market Fund			
*	Vanguard	Prime Money Market Fund	1,373,408	1,373,408
	Pooled Separate Accounts			
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Growth/Waddell & Reed	61,844	130,922
*	Prudential Retirement Insurance and Annuity Company	Prudential Short-Term	4,276	4,276
	Registered Investment Companies			
*	Vanguard	Total Bond Market Index Fund	12,826,033	13,265,640
*	Vanguard	Short-Term Investment Grade Bond Fund	5,238,561	5,260,148
*	Vanguard	Total International Stock Index Fund	6,786,667	8,064,917
*	Vanguard	Primecap Fund - Admiral	5,247,557	8,512,741
*	Vanguard	Windsor Fund	5,664,186	8,510,094
*	Vanguard	Total Stock Market Index Fund	8,854,354	17,005,484
*	Vanguard	Intermediate-Term Investment Grade Bond Fund	7,983,668	7,914,902
*	Prudential Investments	Prudential High Yield Z	100,341	96,326
*	Blackrock	BlackRock Equity Dividend Inst	279,508	337,052
*	Invesco	Invesco Small Companies	108,766	117,508
*	John Hancock	JHancock3 Disciplind VI Md Cp I	114,724	162,806
*	Nuveen	Nuveen Large Cap Growth Opps	326,016	327,426
*	American Funds	American Europacific Grw	203,468	225,885
*	MFS	MFS Research International	334,714	349,997
*	Wells Fargo Advantage	Wells Fargo Adv Emrg Mrk Eqt A	15,570	15,856
*	PIMCO	PIMCO All-Asset Institutional	278,009	271,600
*	Pioneer Investments	Pioneer Bond K	842,376	837,272
			<u>\$ 56,737,760</u>	<u>\$ 72,877,974</u>

* A party-in-interest as defined by ERISA.

The above information has been certified by Vanguard Fiduciary Trust Company and Prudential Retirement Insurance and Annuity Company, the trustees, as complete and accurate.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29			4								4
30–34		8	14	8							30
35–39		15	19	15	7						56
40–44		21	21	18	9	2					71
45–49		25	18	26	20	10	5				104
50–54		24	26	24	20	18	6	2			120
55–59		20	25	20	19	18	9	3	1		115
60–64		19	14	10	9	8	6	8	2	2	78
65–69		7	2	2	4	1	1	3	1		21
70 & up		4	3	1	2	1	1			1	13
Total		143	146	124	90	58	28	16	4	3	612

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for January 1, 2014 Funding Valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Stabilized Segment Rates	Non-Stabilized Segment Rates (maximum and 4010 purposes)
• Look back months	N/A	0
• First 5 years	4.99%	1.25%
• Next 15 years	6.32%	4.06%
• Over 20 years	6.99%	5.08%
Mortality sponsor elections		
Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.		
Lump sums		
Tarkett		
• Maximum \$ limit	No limit	
• Lump sums based on 417(e)	Always	
• Valued as	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Other economic assumptions		
• Salary increases	Not applicable	
• Social Security Wage Base	Not applicable	
• Inflation	Not applicable	
• Interest Crediting Rate	5.00%	
	Rationale: The cash balance interest crediting rate is prescribed in the former Tandus Flooring, Inc. Pension Account Plan provisions as summarized below.	
• Expected investment return	7.50% for the 2012 and 2013 plan year	
	Rationale: The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's <i>Capital Markets Outlook</i> for the plan's current asset mix, net of an adjustment of 20 bps for expenses assumed to be paid from plan assets.	
• Expense	\$600,000 added to current year normal cost.	
	Rationale: Assumption set equal to prior year's administrative expenses rounded to the nearest \$100,000. Assumption is adjusted for known events expected to have significant impact on expenses.	
Demographic assumptions		
Withdrawal	See table of sample rates for Tarkett, Duramax and Tandus.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Disability incidence	See table of sample rates for Tarkett, Duramax and Tandus
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year.

Tarkett

• Retirement age	Attained age	Percentage
	Under 55	0%
	55	25%
	56	5%
	57	5%
	58	5%
	59	5%
	60	5%
	61	5%
	62	10%
	63	5%
	64	5%
	65 and above	100%
• Benefit commencement age for		
— Future vested deferred	65	
— Current vested deferred	Terminated vested participants under age 60 are assumed to retire at 62. Terminated vested participants over age 60 are assumed to retire at 65.	
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	80%	80%
— Spouse age difference	4 years younger	4 years older

Duramax

• Retirement age	100% retirement at age 65	
• Benefit commencement age for		
— Future vested deferred	65	
— Current vested deferred	65	
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	85%	85%
— Spouse age difference	3 years younger	3 years older

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

<u>Tandus</u>				
• Retirement age		Attained age	Percentage	
		Under 55	0%	
		55	1%	
		56	2%	
		57	2%	
		58	3%	
		59	3%	
		60	5%	
		61	7%	
		62	15%	
		63	10%	
		64	10%	
		65 and above	100%	
	• Benefit commencement age for			
— Future vested deferred	65			
— Current vested deferred	65			
• Spouse assumptions		<u>Male participants</u>	<u>Female participants</u>	
— Percentage married	85%		75%	
— Spouse age difference	3 years younger		3 years older	
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>50% J&S</u>	<u>100% J&S</u>
<u>Tarkett</u>				
• Active retirements ¹	60% (eligible)	40% (single)	40% (married)	0%
• Future vested deferred ¹	60% (eligible)	40% (single)	40% (married)	0%
• Future disabilities	0%	100% (single)	100% (married)	0%
• Future deaths	0%	0%	0%	100%
• Current vested deferred ³	60% (eligible)	40% (single)	40% (married)	0%

¹ For participants not eligible for lump sums, married participants are assumed to elect 50% J&S annuities and single participants are assumed to elect single life annuities

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

<u>Duramax</u>	<u>Single life</u>	<u>50% J&S</u>
• Active retirements	100%	0%
• Future vested deferred	100%	0%
• Future disabilities	100%	0%
• Future deaths	0%	100%
• Current vested deferred	100%	0%
<u>Tandus</u>	<u>Lump sum</u>	
• Active retirements	100%	
• Future vested deferred	100%	
• Future disabilities	100%	
• Future deaths	100%	
• Current vested deferred	100%	
Unpredictable contingent event assumptions	Not applicable	
At-risk assumptions		
• Special retirement rates	Active and deferred inactive participants who are eligible for immediate retirement and withdrawal benefits in the first 11 plan years are assumed to 100% retire in the first year of eligibility following the valuation year.	
<u>Tarkett</u>		
• Earliest retirement age	55	
• Most valuable form of payment	100% Joint and Survivor annuity	
• Earliest termination with lump sum benefit	21	
• Lump sum maximum \$ limit	No limit	
<u>Duramax</u>		
• Earliest retirement age	55 or 60 depending on group	
• Most valuable form of payment	Life annuity	
<u>Tandus</u>		
• Earliest retirement age	Immediate	
• Most valuable form of payment	Lump sum	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***Table of Sample Rates*****Withdrawal Rates - Tarkett**

Age	Rate	Age	Rate	Age	Rate
18	26.40%	40	9.40%	62	2.60%
19	25.40%	41	9.00%	63	2.30%
20	24.30%	42	8.50%	64	2.10%
21	23.30%	43	8.10%	65	1.90%
22	22.30%	44	7.70%	66	1.70%
23	21.30%	45	7.30%	67	1.40%
24	20.40%	46	6.90%	68	1.20%
25	19.50%	47	6.60%	69	1.00%
26	18.60%	48	6.20%	70	0.80%
27	17.80%	49	5.90%	71+	0.00%
28	17.00%	50	5.60%		
29	16.20%	51	5.30%		
30	15.50%	52	5.00%		
31	14.70%	53	4.70%		
32	14.00%	54	4.50%		
33	13.40%	55	4.20%		
34	12.70%	56	4.00%		
35	12.10%	57	3.70%		
36	11.50%	58	3.50%		
37	11.00%	59	3.30%		
38	10.40%	60	3.00%		
39	9.90%	61	2.80%		

Withdrawal Rates - Duramax

Attained age	Years of service		
	0	1	2
25	26.1%	17.4%	12.0%
35	18.2%	12.1%	6.5%
40	14.2%	9.5%	4.2%
45	10.3%	6.8%	2.8%
55	2.4%	1.6%	1.1%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Withdrawal Rates - Tandus**

Age	Male	Female
20	29.9%	49.9%
25	19.9%	29.9%
30	13.9%	19.9%
35	9.9%	13.9%
40	5.8%	9.9%
45	3.7%	5.8%
50	1.4%	3.7%
55	0.0%	0.0%

Disability Rates for Tarkett (non-Domco) and Duramax employees only

Age	Rate	Age	Rate	Age	Rate
20	0.077%	40	0.116%	60	1.075%
21	0.077%	41	0.203%	61	1.397%
22	0.077%	42	0.203%	62	1.397%
23	0.077%	43	0.203%	63	1.397%
24	0.077%	44	0.203%	64	1.397%
25	0.077%	45	0.203%	65+	0.000%
26	0.077%	46	0.358%		
27	0.077%	47	0.358%		
28	0.077%	48	0.358%		
29	0.077%	49	0.358%		
30	0.091%	50	0.358%		
31	0.091%	51	0.617%		
32	0.091%	52	0.617%		
33	0.091%	53	0.617%		
34	0.091%	54	0.617%		
35	0.116%	55	0.617%		
36	0.116%	56	1.075%		
37	0.116%	57	1.075%		
38	0.116%	58	1.075%		
39	0.116%	59	1.075%		

Disability Rates - Tandus

Age	Percentage
20	0.00%
25	0.00%
30	0.10%
35	0.10%
40	0.20%
45	0.33%
50	0.58%
55	1.02%
60	1.06%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Methods for Funding*****Asset Methods***

The asset valuation method is an annual average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan TARKETT RETIREMENT PLAN	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TARKETT ENTERPRISES INC.	D Employer Identification Number (EIN) 74-2706630	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value	2a	72614957	
b Actuarial value	2b	67245715	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1179	50413590	50413590
b For terminated vested participants	1059	16541269	16541269
c For active participants	612	9827753	10088125
d Total	2850	76782612	77042984
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.45%	
6 Target normal cost	6	744322	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	 Date
VICTOR BUONOPANE Type or print name of actuary		1406320 Most recent enrollment number
MERCER Firm name		212-345-7000 Telephone number (including area code)
1166 AVENUE OF THE AMERICAS NEW YORK NY 10036 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

20 Quarterly contributions and liquidity shortfalls:

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	744322	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	9797269		2705262
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	3449584	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	3449584	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	4443013	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	993429	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Tarkett**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	25.0%	10,000	2,500.00	137,500
56	5.0%	7,500	375.00	21,000
57	5.0%	7,125	356.25	20,306
58	5.0%	6,769	338.44	19,629
59	5.0%	6,430	321.52	18,969
60	5.0%	6,109	305.44	18,326
61	5.0%	5,803	290.17	17,700
62	10.0%	5,513	551.32	34,182
63	5.0%	4,962	248.09	15,630
64	5.0%	4,714	235.69	15,084
65	100.0%	4,478	4,478.09	291,076
Total			10,000.00	609,403
Average				60.94

Duramax

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 65.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	1.10%	10,000	110.00	6,050
56	0.99%	9,890	97.91	5,483
57	0.88%	9,792	86.17	4,912
58	0.77%	9,706	74.74	4,335
59	0.66%	9,631	63.57	3,750
60	0.55%	9,568	52.62	3,157
61	0.44%	9,515	41.87	2,554
62	0.33%	9,473	31.26	1,938
63	0.22%	9,442	20.77	1,309
64	0.11%	9,421	10.36	663
65	100.0%	9,411	9,410.73	611,698
Total			10,000.00	645,849
Average				64.58

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Tandus**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	1.0%	10,000	100.00	5,500
56	2.0%	9,900	198.00	11,088
57	2.0%	9,702	194.04	11,060
58	3.0%	9,508	285.24	16,544
59	3.0%	9,223	276.68	16,324
60	5.0%	8,946	447.30	26,838
61	7.0%	7,904	594.91	36,290
62	15.0%	6,718	1,185.57	73,506
63	10.0%	6,046	671.83	42,325
64	10.0%	5,442	604.64	38,697
65	100.0%	9,411	5,441.78	353,716
Total			10,000.00	631,888
Average				63.20

Consolidated Weighted Average Retirement Age

The consolidated weighted average retirement age based on active participant count among the three plans is 63.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for January 1, 2014 Funding Valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Stabilized Segment Rates	Non-Stabilized Segment Rates (maximum and 4010 purposes)
• Look back months	N/A	0
• First 5 years	4.99%	1.25%
• Next 15 years	6.32%	4.06%
• Over 20 years	6.99%	5.08%
Mortality sponsor elections		
Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.		
Lump sums		
Tarkett		
• Maximum \$ limit	No limit	
• Lump sums based on 417(e)	Always	
• Valued as	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Other economic assumptions		
• Salary increases	Not applicable	
• Social Security Wage Base	Not applicable	
• Inflation	Not applicable	
• Interest Crediting Rate	5.00%	
	Rationale: The cash balance interest crediting rate is prescribed in the former Tandus Flooring, Inc. Pension Account Plan provisions as summarized below.	
• Expected investment return	7.50% for the 2012 and 2013 plan year	
	Rationale: The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's <i>Capital Markets Outlook</i> for the plan's current asset mix, net of an adjustment of 20 bps for expenses assumed to be paid from plan assets.	
• Expense	\$600,000 added to current year normal cost.	
	Rationale: Assumption set equal to prior year's administrative expenses rounded to the nearest \$100,000. Assumption is adjusted for known events expected to have significant impact on expenses.	
Demographic assumptions		
Withdrawal	See table of sample rates for Tarkett, Duramax and Tandus.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Disability incidence	See table of sample rates for Tarkett, Duramax and Tandus
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year.

Tarkett

• Retirement age	Attained age	Percentage
	Under 55	0%
	55	25%
	56	5%
	57	5%
	58	5%
	59	5%
	60	5%
	61	5%
	62	10%
	63	5%
	64	5%
	65 and above	100%
• Benefit commencement age for		
— Future vested deferred	65	
— Current vested deferred	Terminated vested participants under age 60 are assumed to retire at 62.	
	Terminated vested participants over age 60 are assumed to retire at 65.	
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	80%	80%
— Spouse age difference	4 years younger	4 years older

Duramax

• Retirement age	100% retirement at age 65	
• Benefit commencement age for		
— Future vested deferred	65	
— Current vested deferred	65	
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
— Percentage married	85%	85%
— Spouse age difference	3 years younger	3 years older

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

<u>Tandus</u>				
• Retirement age	Attained age	Percentage		
	Under 55	0%		
	55	1%		
	56	2%		
	57	2%		
	58	3%		
	59	3%		
	60	5%		
	61	7%		
	62	15%		
	63	10%		
	64	10%		
	65 and above	100%		
• Benefit commencement age for				
— Future vested deferred	65			
— Current vested deferred	65			
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>		
— Percentage married	85%	75%		
— Spouse age difference	3 years younger	3 years older		
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>50% J&S</u>	<u>100% J&S</u>
<u>Tarkett</u>				
• Active retirements ¹	60% (eligible)	40% (single)	40% (married)	0%
• Future vested deferred ¹	60% (eligible)	40% (single)	40% (married)	0%
• Future disabilities	0%	100% (single)	100% (married)	0%
• Future deaths	0%	0%	0%	100%
• Current vested deferred ³	60% (eligible)	40% (single)	40% (married)	0%

¹ For participants not eligible for lump sums, married participants are assumed to elect 50% J&S annuities and single participants are assumed to elect single life annuities

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

<u>Duramax</u>	<u>Single life</u>	<u>50% J&S</u>
• Active retirements	100%	0%
• Future vested deferred	100%	0%
• Future disabilities	100%	0%
• Future deaths	0%	100%
• Current vested deferred	100%	0%
<u>Tandus</u>	<u>Lump sum</u>	
• Active retirements	100%	
• Future vested deferred	100%	
• Future disabilities	100%	
• Future deaths	100%	
• Current vested deferred	100%	
Unpredictable contingent event assumptions	Not applicable	
At-risk assumptions		
• Special retirement rates	Active and deferred inactive participants who are eligible for immediate retirement and withdrawal benefits in the first 11 plan years are assumed to 100% retire in the first year of eligibility following the valuation year.	
<u>Tarkett</u>		
• Earliest retirement age	55	
• Most valuable form of payment	100% Joint and Survivor annuity	
• Earliest termination with lump sum benefit	21	
• Lump sum maximum \$ limit	No limit	
<u>Duramax</u>		
• Earliest retirement age	55 or 60 depending on group	
• Most valuable form of payment	Life annuity	
<u>Tandus</u>		
• Earliest retirement age	Immediate	
• Most valuable form of payment	Lump sum	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***Table of Sample Rates*****Withdrawal Rates - Tarkett**

Age	Rate	Age	Rate	Age	Rate
18	26.40%	40	9.40%	62	2.60%
19	25.40%	41	9.00%	63	2.30%
20	24.30%	42	8.50%	64	2.10%
21	23.30%	43	8.10%	65	1.90%
22	22.30%	44	7.70%	66	1.70%
23	21.30%	45	7.30%	67	1.40%
24	20.40%	46	6.90%	68	1.20%
25	19.50%	47	6.60%	69	1.00%
26	18.60%	48	6.20%	70	0.80%
27	17.80%	49	5.90%	71+	0.00%
28	17.00%	50	5.60%		
29	16.20%	51	5.30%		
30	15.50%	52	5.00%		
31	14.70%	53	4.70%		
32	14.00%	54	4.50%		
33	13.40%	55	4.20%		
34	12.70%	56	4.00%		
35	12.10%	57	3.70%		
36	11.50%	58	3.50%		
37	11.00%	59	3.30%		
38	10.40%	60	3.00%		
39	9.90%	61	2.80%		

Withdrawal Rates - Duramax

Attained age	Years of service		
	0	1	2
25	26.1%	17.4%	12.0%
35	18.2%	12.1%	6.5%
40	14.2%	9.5%	4.2%
45	10.3%	6.8%	2.8%
55	2.4%	1.6%	1.1%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Withdrawal Rates - Tandus**

Age	Male	Female
20	29.9%	49.9%
25	19.9%	29.9%
30	13.9%	19.9%
35	9.9%	13.9%
40	5.8%	9.9%
45	3.7%	5.8%
50	1.4%	3.7%
55	0.0%	0.0%

Disability Rates for Tarkett (non-Domco) and Duramax employees only

Age	Rate	Age	Rate	Age	Rate
20	0.077%	40	0.116%	60	1.075%
21	0.077%	41	0.203%	61	1.397%
22	0.077%	42	0.203%	62	1.397%
23	0.077%	43	0.203%	63	1.397%
24	0.077%	44	0.203%	64	1.397%
25	0.077%	45	0.203%	65+	0.000%
26	0.077%	46	0.358%		
27	0.077%	47	0.358%		
28	0.077%	48	0.358%		
29	0.077%	49	0.358%		
30	0.091%	50	0.358%		
31	0.091%	51	0.617%		
32	0.091%	52	0.617%		
33	0.091%	53	0.617%		
34	0.091%	54	0.617%		
35	0.116%	55	0.617%		
36	0.116%	56	1.075%		
37	0.116%	57	1.075%		
38	0.116%	58	1.075%		
39	0.116%	59	1.075%		

Disability Rates - Tandus

Age	Percentage
20	0.00%
25	0.00%
30	0.10%
35	0.10%
40	0.20%
45	0.33%
50	0.58%
55	1.02%
60	1.06%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Methods for Funding*****Asset Methods***

The asset valuation method is an annual average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – Tarkett Retirement Plan**

Effective date and plan year	Original plan: January 1, 2002 (with some provisions having earlier effective dates to comply with applicable law)
Plan year	January 1 st to December 31 st
Status of the plan	All retirement benefits are frozen as December 31, 2005. As of January 1, 2006, no new participants are permitted.
Significant events that occurred during the year	Durmax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013.
Definitions	
• Entry date	For employees hired prior to January 1, 2001, the entry date is the date of hire. For employees hired on or after January 1, 2001, the entry date is the date an employee has attained age 21 and completed one year of service.
• Eligibility	Any participant in a prior plan or any employee of a Tarkett North America affiliated company that has joined this plan. Prior Plans include: • Tarkett, Inc. Retirement Plan for Salaried Employees • Tarkett, Inc. Retirement Plan for Hourly Paid Employees • Domco, Inc. Retirement Plan for Salaried Employees • Domco, Inc. Retirement Plan for Nonbargaining Unit Employees Participation in the plan was frozen as of December 31, 2005.
• Credited service	Years and months of employment with Tarkett, Inc. and affiliated companies participating in the Plan. Credited service as of December 31, 2000 shall be determined in accordance with Prior Plan rules.
• Compensation	Annual basic compensation received from the Employer in a calendar year, including overtime payments, commissions, bonuses, etc., as reported on Form W-2 for Federal Income Tax purposes. Compensation for each year shall not exceed the IRC Section 401(a)(17) limit.
• Average compensation	Average of the 5 highest consecutive calendar years of Compensation during the last 10 years of employment.
• Accrued benefit	The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the Normal Retirement Benefit calculated using Average Compensation and Credited Service as of the accrual date. Benefits accrued were frozen as of December 31, 2005, i.e., Credited Service and Average Compensation are determined as of December 31, 2005 with no future accrual of benefits.
Normal retirement	
• Eligibility	First day of the month coinciding with or next following the later of the date a Participant reaches age 65 and 5 years of Credited Service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	1% of Average Compensation times Credited Service after 12/31/2000 plus 12/31/2000 accrued benefit according to prior plan indexed with increases in Average Compensation.
	Special rules apply to some grandfathered participants; Prior Plan benefits.
	Normal retirement benefits earned as of December 31, 2005 were frozen, i.e., Credited Service and Average Compensation are determined as of December 31, 2005 with no future accrual of benefits.
Early retirement	
• Eligibility	First day of the month coinciding with or next following the date a Participant reaches age 55 and completes 5 years of Credited Service (10 years of Credited Service for Prior Tarkett Hourly Plan participants).
• Benefit	At the election of the Participant, benefit may commence early and is equal to Accrued Benefit reduced by 1/3% for each month prior to age 65 (with different reductions for Prior Tarkett Hourly Plan participants).
Deferred vested	
• Eligibility	Termination of service after completion of at least five years of Credit Service.
• Benefit	First day of the month coinciding with or next following the date a Participant reaches age 55 and completes 5 years of Credited Service (10 years of Credited Service for Prior Tarkett Hourly Plan participants).
	At the election of the Participant, benefit may commence early and is equal to Accrued Benefit reduced by 1/3% for each month prior to age 65 (with different reductions for Prior Tarkett Hourly Plan participants).
Late retirement	
• Eligibility	The date, following Normal Retirement Date, a Participant actually retires.
• Benefit	Benefit calculated using actuarial equivalence of the combined group annuity mortality table of 1983 and 7.5%
Disability	
• Eligibility	All participants who have attained age 50 with 10 years of Credited Service and entitled to Social Security disability benefits, with some special rules for Prior Tarkett Hourly Plan participants
• Benefit	Benefit calculated as the actuarial equivalent of his Accrued Benefit as of the date of disability. Payments may commence the first day of any future month after his disability date and before his normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	The spouse of a married participant is eligible if the participant dies after satisfying the eligibility requirements for vested benefits.
• Benefit	The benefit is calculated as if member elected Early Retirement the day before death and chose a 100% Joint & Survivor Annuity option; 100% of member's benefit is payable to spouse commencing on the earliest date the member would have been eligible to receive immediate payments.
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis.
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a 50% joint and contingent annuitant annuity basis.
• Optional forms	All employees commencing benefits may elect to have their lifetime benefit payable on an actuarially equivalent 50%, 75%, or 100% joint and contingent annuitant annuity basis. Also, 5-year and 10-year certain and life annuity are available for all employees. Finally, a level income annuity is available for participant hired prior to the Plan's effective date. Also, the following actuarially equivalent forms of payment are available to the sub groups: Tarkett Hourly: - 15-year certain and life annuity - 20-year certain and life annuity Tarkett Salareid: - 20-year certain and life annuity Domco Hourly and Salaried: - Lump sum payment available for the pre-2001 benefit earned.
Actuarial Equivalence	Benefits other than lump sum payments: 1983 GAM Unisex Mortality Table and an interest rate of 7.5%. Lump sum payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the October preceding the Plan Year in which the distribution will be made.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.
Summary of Major Plan Provisions – Former Duramax Hourly Pension Plan	
Effective date and plan year	Original plan: July 1, 1997
Plan year	January 1 st to December 31 st
Status of the plan	All hourly rated employees of Duramax, Inc. are covered. As of May 1, 2007, no new participants are permitted.

Schedule SB, Part V — Summary of Plan Provisions

Significant events that occurred during the year	The plan was merged into the Tarkett Retirement Plan effective December 30, 2013.		
Normal retirement			
• Eligibility	Age 65		
• Benefit	A monthly life annuity income equal to the Participant's years of credited service multiplied by a benefit rate dependent on his date of retirement as follows:		
Norbalt and Johnson Rubber			
			Born prior to 1/1/1940
	<u>Retirement Date</u>	<u>Benefit Rate</u>	<u>Benefit Rate</u>
	Before 2/1/1998	Various	Various
	2/1/98-12/08/05	\$16.00	\$18.00
	Effective 12/08/2005 Benefit Accruals were ended		
Johnsonite			
			Born prior to 1/1/1946
	<u>Retirement Date</u>	<u>Benefit Rate</u>	<u>Benefit Rate</u>
	Before 2/1/1998	Various	Various
	2/1/98 to 1/1/08	\$16.00	\$18.00
	1/1/02 to 1/1/03	\$17.00	\$21.00
	1/1/03 to 1/1/04	\$18.00	\$22.00
	1/1/04 to 1/1/05	\$19.00	\$23.00
	1/1/05 and after	\$20.00	\$24.00
Rubber Flooring			
			Born prior to 1/1/1940
		<u>Benefit Rate</u>	<u>Benefit Rate</u>
		\$16.00	\$18.00
Early retirement			
• Eligibility	Age 60 and 15 years of credited service		
• Benefit	Either :		
	(i) an immediate monthly income for life in an amount determined as for Normal Retirement (based on the rate applicable to Early Retirement) and on benefit service to Early Retirement, but reduced ½ of 1% for each full month between the date of Early Retirement and Normal Retirement.		
	or		
	(ii) a monthly life income deferred to Normal Retirement Date in an amount determined as for Normal Retirement but based on service and the benefit rate in effect at Early Retirement.		

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested							
• Benefit	A vested deferred benefit will be paid to any participant according to the following scale:						
	<table> <tr> <th><u>Service</u></th><th><u>Vesting Percentage</u></th></tr> <tr> <td>0-4 Years</td><td>0%</td></tr> <tr> <td>5 or more Years</td><td>100%</td></tr> </table>	<u>Service</u>	<u>Vesting Percentage</u>	0-4 Years	0%	5 or more Years	100%
<u>Service</u>	<u>Vesting Percentage</u>						
0-4 Years	0%						
5 or more Years	100%						
Disability							
• Eligibility	10 years of credited service						
• Benefit	A monthly life annuity equal to the Normal Retirement Benefit based on service and the benefit rate as of the date of Disability Retirement.						
Pre-retirement death							
• Benefit	Eligible spouses of vested participants not eligible for Early Retirement shall receive, commencing at age 60, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to age 60 with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit, and (d) died immediately thereafter. A participant eligible for Early Retirement will be treated as having retired the day prior and having accepted the spouse's benefit. All costs of the Pre-Retirement Death Benefit are met by Company contributions.						
Form of benefits							
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis.						
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a 50% joint and contingent annuitant annuity basis.						
• Optional forms	All employees commencing benefits may elect to have their lifetime benefit payable on an actuarially equivalent 50%, 75%, or 100% joint and contingent annuitant annuity basis. In addition, a lump sum payment is automatically distributed if the actuarially equivalent lump sum amount is less than \$1,000.						
Actuarial Equivalence	Benefits other than lump sum payments: GA51 mortality table projected to 1975 by scale C, using a one year setback for participants and a six year setback for beneficiaries, and an interest rate of 8.0% per annum. Lump sum payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the November preceding the Plan Year in which the distribution will be made.						
Miscellaneous							
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.						

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – Former Tandus Flooring, Inc. Pension Account Plan**

Effective date and plan year	Original plan: February 6, 1997
Plan year	January 1 st to December 31 st
Status of the plan	All retirement benefits are frozen as of April 30, 2002. As of April 30, 2002, no new participants are permitted.
Significant events that occurred during the year	The plan was merged into the Tarkett Retirement Plan effective December 30, 2013.
Definitions	
• Eligibility	A employee can enter the plan once they have attained the later of age 20 ½ and the completion of six month of service. The plan was frozen as of April 30, 2002.
• Credited service	For Salaried employees, all years and months of employment with Tandus, Flooring, Inc. from date of hire to the earliest of retirement, termination of employment, or death. The plan was frozen effective April 30, 2002 and no additional benefits accrued after this date.
• Vesting Schedule	Any participants credited with an hour of service on or after January 1, 2008 are fully vested after accumulating three years of vesting service. Any participants not credited with an hour of service on or after January 1, 2008 are fully vested after accumulating five years of vesting service. A participant becomes 100% vested regardless of service level at the attainment of his Normal Retirement Date or the date he becomes eligible for a disability retirement. Effective October 1, 2004, Monterey employees terminated as a result of the closing of all operations will be 100% vested regardless of vesting schedule.

Schedule SB, Part V — Summary of Plan Provisions

• Compensation	Wages as defined in Code Section 3401(a), paid for such Earnings Computation Period for services as an Employee that would be used for purposes of income tax withholding at the source, determined without regard to any rules that limit compensation included in wages based on the nature or location of the employment or services performed, but excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation, and welfare payments. Notwithstanding the foregoing, Earnings shall not include the following: (1) the value of any qualified or non-qualified stock option granted to the Participant by his Employer to the extent such value is includible in the Participant's taxable income. (2) any other cash remuneration attributable to the sale, exchange or other disposition of stock, and any cash remuneration under any phantom or shadow stock plan or similar arrangement which bases benefits primarily on stock appreciation or per share earnings or performance. In addition to the foregoing, Earnings include any amount that would have been included in the foregoing description, but for the Participant's election to defer payment of such amount under Code Section 125, 132(f), 402(e)(3), 402(h)(1)(B), 403(b), or 457(b) and certain contributions described in Code Section 414(h)(2) that are picked up by the employing unit and treated as employer contributions. In no event, however, shall the Earnings of a Participant taken into account under the Plan for any 12-consecutive Valuation Periods (the "limitation period") exceed \$200,000 (subject to adjustment annually as provided in Code Section 401(a)(17)(B); provided, however, that the dollar increase in effect on January 1 of any calendar year, if any, is effective for limitation periods beginning in such calendar year).
• Accrued benefit	The amount of monthly retirement benefits to be provided for each Participant who retires on his Normal Retirement Date shall be equal to the amount of the Participant's Cash Balance Account as of the preceding Valuation Date, divided by the Actuarial Equivalent of \$1.00 per month payable as a straight life annuity at Normal Retirement.
Normal retirement	
• Eligibility	First day of the month coinciding with or next following the later of the date a Participant reaches age 65.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit

I. Cash Balance Account

The amount of monthly retirement benefits to be provided for each Participant who retires on his Normal Retirement Date shall be equal to A divided by B, where A is the Cash Balance Account and equals as of any Valuation Date (i) the Cash Balance Account as of the preceding Valuation Date, plus (ii) a Benefit Credit for the Valuation Period ending on the Valuation Date, plus (iii) an Interest Credit credited on the Valuation Date to the Participant's Cash Balance Account as of the preceding Valuation Date, and B equals the Actuarial Equivalent of \$1.00 per month payable as a straight life annuity at Normal Retirement.

II. Benefit Credit Schedules

A. *Salaried Employee of the Employer*

The amount of the Benefit Credit for each Participant who is a Salaried Employee of the Employer for the Valuation Period shall be equal to the product of his Compensation and his Excess Compensation for the Valuation Period then ended multiplied by the applicable percentages from the following schedule based on his Period of Service¹ or his attained age¹ (whichever yields the largest Benefit Credit) on the last day of the Valuation Period:

Period of Service ¹	Attained Years of Age ¹	Compensation	Applicable Percentage of Excess Compensation ²
Less than 10 years	Less than 50	2.5%	2.0%
10 – 14	50 – 54	3.0%	2.5%
15 – 19	55 – 59	4.0%	2.5%
20 – 24	60 – 64	5.0%	3.0%
25 or more years	65 or more	6.0%	4.0%

¹ Plan was frozen effective April 30, 2002. No additional benefits are accrued after this date.

² Excess Compensation equals compensation in excess of one-third of the Taxable Wage Base.

Schedule SB, Part V — Summary of Plan Provisions**B. Hourly Employee of the Employer**

Assignment to Benefit Category. Each participant who is an Hourly Employee of the Employer shall be assigned to a Benefit Category shown in the following table based on his Compensation Amount at the time of his commencement of participation in the Plan:

<u>Compensation Amount</u>	<u>Benefit Category</u>
Less than \$16,500	1
\$16,500 to \$19,499	2
\$19,500 to \$22,499	3
\$22,500 to \$25,499	4
\$25,500 to \$28,499	5
More than \$28,500	6

Benefit Credits. The amount of the Benefit Credit for each Participant who is an Hourly Employee for the Employer shall be determined from the following schedule based on the Participant's Benefit Category and Period of Service¹ on the last day of the Valuation Period

Period of Service¹	Benefit Category(monthly)					
	1	2	3	4	5	6
Less than 5 yrs	\$25.00	\$30.00	\$35.00	\$40.00	\$45.00	\$50.00
5 – 9	\$31.25	\$37.50	\$43.75	\$50.00	\$56.25	\$62.50
10 – 14	\$37.25	\$45.00	\$52.50	\$60.00	\$67.50	\$75.00
15 – 19	\$50.00	\$60.00	\$70.00	\$80.00	\$90.00	\$100.00
20 – 24	62.50	\$75.00	\$87.50	\$100.00	\$112.50	\$125.00
25 or more yrs	\$75.00	\$90.00	\$105.00	\$120.00	\$135.00	\$150.00

Benefit Credits shall continue to be credited to a Participant's Cash Balance Account as provided in this paragraph B until the earlier of (a) the date the Participant is no longer actively employed or (b) the Participant's Annuity Starting Date.

¹ Plan was frozen effective April 30, 2002. No additional benefits are accrued after this date.

III. Interest Credit

The amount determined by multiplying the Participant's Cash Balance Account as of the beginning of the Valuation Period then ended by a percentage rate which, when compounded on each Valuation Date within the current Plan Year, shall equal an effective annual rate equal to the Interest Credit Rate for the Plan year. Interest Credits shall continue to be credited to a Participant's Annuity Starting Date

Schedule SB, Part V — Summary of Plan Provisions

Interest Credit Rate for a Plan Year means the Average Yield on one year United States Treasury Bills for the calendar year immediate preceding such Plan Year, as reported in the Federal Reserve Statistical Release (G.13) of the Board of Governors of the Federal Reserve System on the first business day after the close of such calendar year.	
The Interest Credit Rate for a Plan Year, however, shall not be less than five percent per annum or more than twelve percent per annum.	
Early retirement	
• Eligibility	The plan does not provide for an Early Retirement Benefit.
Pre-retirement death	
• Eligibility	The spouse of a married participant is eligible if the participant dies after satisfying the eligibility requirements for vested benefits.
• Benefit	Actuarial equivalent of the Participant's Accrued Benefit.
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis 50% joint and contingent annuitant basis.
• Optional form for all participants	All employees commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent to: • 50%, 66 2/3%, 75% or 100% joint and contingent annuity • 5-year, 10-year or 15-year certain and life annuity • 5-year, 10-year or 15-year term certain annuity • Single sum payment
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, on a merged plan basis are included in this valuation.

- **Most recent plan amendments included:** Pending plan merger amendment
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The actuarially increased normal retirement benefit is valued as a minimum benefit for any participant over normal retirement age.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued with the application of an actuarial increase due to delayed receipt as of the valuation date.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.

Schedule SB, Part V — Summary of Plan Provisions

- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* None.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts and mortality rates were updated from 2013 to 2014 in accordance with PPA and MAP-21 and the Highway and Transportation Funding Act of 2014.
- The expense component of normal cost increased from \$550,000 to \$600,000 to reflect our expectations for the current plan year.
- For all purposes, the merged date of December 30, 2013 is deemed equal to an effective date of December 31, 2013.
- Disability mortality for Duramax was changed to healthy annuitant tables. Previously, pre 1995 disabilities: Revenue Ruling 96-7 table for participants who became disabled before 1995 and post 1994 disabilities: Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefit were used.
- Duramax disability incidence table was changed to the same table as the Tarkett plan (see Table of Sample Rates Section). Previously, Duramax used UAW Male and Female rates.

Schedule SB, line 25 — Change in Method

- The Duramax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013.
- The Duramax and Tandus plans were changed to the same discount rate election method as the Tarkett plan. Duramax was changed from Segment rates with a 3 month look-back and Tandus was changed from segment rates with a 4 month look-back to segment rates with 0 month look-back on a merged plan basis.
- The asset valuation method was changed to be annual average of the adjusted market value for each year during the last 2 years preceding the valuation date for all predecessor sub-plans. It was assumed that all plans were included in the calculation for the 2 year period analyzed. Previously, Tandus assumed the actuarial value of assets was equal to the market value of assets.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29			4								4
30–34		8	14	8							30
35–39		15	19	15	7						56
40–44		21	21	18	9	2					71
45–49		25	18	26	20	10	5				104
50–54		24	26	24	20	18	6	2			120
55–59		20	25	20	19	18	9	3	1		115
60–64		19	14	10	9	8	6	8	2	2	78
65–69		7	2	2	4	1	1	3	1		21
70 & up		4	3	1	2	1	1			1	13
Total		143	146	124	90	58	28	16	4	3	612

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, line 32 – Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Shortfall bases				
Year established		Outstanding balance	Years remaining	2014 Installment
2008	\$	2,120,441	1	\$ 2,120,441
2009		488,139	2	250,011
2010		6,495,472	11	777,279
2010		556,011	3	194,432
2011		6,960,233	12	785,022
2011		73,261	4	19,674
2012		(6,632,837)	5	(1,458,802)
2013		2,794,733	6	529,020
2014		(3,058,184)	7	(511,815)
Total	\$	9,797,269		\$ 2,705,262

Schedule SB, line 13 — Explanation of Credit Balance Discrepancy

The Duramax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013. The table below shows the carryover balance and the prefunding balance for items 7 – 13 for each plan separately, as well as the total end of year carryover balance and prefunding balance for the plan after the merger.

Schedule SB Item	Tarkett before Merger (74-2706630/001) Carryover balance	Tarkett before Merger (74-2706630/001) Prefunding balance
7	0	0
8	0	0
9	0	0
(actual return)		17.66%
10	0	0
11a		228,396
11b1		14,298
11b2		0
11c		242,694
11d		0
12	0	0
13	0	0

Schedule SB Item	Duramax (34-0317950/002) Carryover balance	Duramax (34-0317950/002) Prefunding balance
7	7,694	59,370
8	0	0
9	7,694	59,370
(actual return)		17.42%
10	1,340	10,342
11a		111,212
11b1		7,073
11b2		0
11c		118,285
11d		0
12	(9,034)	(69,712)
13	0	0

Schedule SB, line 13 — Explanation of Credit Balance Discrepancy

Schedule SB Item	Tandus (58-2151061/002) Carryover balance	Tandus (58-2151061/002) Prefunding balance
7	7,770	0
8	0	0
9	7,770	0
(actual return)		14.61%
10	1,135	0
11a		45,201
11b1		2,771
11b2		0
11c		47,972
11d		
12	(8,905)	0
13	0	0

Schedule SB Item	Tarkett after Merger (74-2706630/001) Carryover balance	Tarkett after Merger (74-2706630/001) Prefunding balance
7	15,464	59,370
8	0	0
9	15,464	59,370
(actual return)		17.66%
10	2,475	10,342
11a		384,809
11b1		24,142
11b2		0
11c		408,951
11d		
12	(17,939)	(69,712)
13	0	0

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Tarkett**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	25.0%	10,000	2,500.00	137,500
56	5.0%	7,500	375.00	21,000
57	5.0%	7,125	356.25	20,306
58	5.0%	6,769	338.44	19,629
59	5.0%	6,430	321.52	18,969
60	5.0%	6,109	305.44	18,326
61	5.0%	5,803	290.17	17,700
62	10.0%	5,513	551.32	34,182
63	5.0%	4,962	248.09	15,630
64	5.0%	4,714	235.69	15,084
65	100.0%	4,478	4,478.09	291,076
Total			10,000.00	609,403
Average				60.94

Duramax

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 65.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	1.10%	10,000	110.00	6,050
56	0.99%	9,890	97.91	5,483
57	0.88%	9,792	86.17	4,912
58	0.77%	9,706	74.74	4,335
59	0.66%	9,631	63.57	3,750
60	0.55%	9,568	52.62	3,157
61	0.44%	9,515	41.87	2,554
62	0.33%	9,473	31.26	1,938
63	0.22%	9,442	20.77	1,309
64	0.11%	9,421	10.36	663
65	100.0%	9,411	9,410.73	611,698
Total			10,000.00	645,849
Average				64.58

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Tandus**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	1.0%	10,000	100.00	5,500
56	2.0%	9,900	198.00	11,088
57	2.0%	9,702	194.04	11,060
58	3.0%	9,508	285.24	16,544
59	3.0%	9,223	276.68	16,324
60	5.0%	8,946	447.30	26,838
61	7.0%	7,904	594.91	36,290
62	15.0%	6,718	1,185.57	73,506
63	10.0%	6,046	671.83	42,325
64	10.0%	5,442	604.64	38,697
65	100.0%	9,411	5,441.78	353,716
Total			10,000.00	631,888
Average				63.20

Consolidated Weighted Average Retirement Age

The consolidated weighted average retirement age based on active participant count among the three plans is 63.

Schedule SB, line 13 — Explanation of Credit Balance Discrepancy

The Duramax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013. The table below shows the carryover balance and the prefunding balance for items 7 – 13 for each plan separately, as well as the total end of year carryover balance and prefunding balance for the plan after the merger.

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10	1,340	10,342
11a		111,212
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11a		384,809
11b1		24,142
11b2		0
11c		408,951
11d		
12	(17,939)	(69,712)
13	0	0

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – Tarkett Retirement Plan**

Effective date and plan year	Original plan: January 1, 2002 (with some provisions having earlier effective dates to comply with applicable law)
Plan year	January 1 st to December 31 st
Status of the plan	All retirement benefits are frozen as December 31, 2005. As of January 1, 2006, no new participants are permitted.
Significant events that occurred during the year	Durmax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013.
Definitions	
• Entry date	For employees hired prior to January 1, 2001, the entry date is the date of hire. For employees hired on or after January 1, 2001, the entry date is the date an employee has attained age 21 and completed one year of service.
• Eligibility	Any participant in a prior plan or any employee of a Tarkett North America affiliated company that has joined this plan. Prior Plans include: • Tarkett, Inc. Retirement Plan for Salaried Employees • Tarkett, Inc. Retirement Plan for Hourly Paid Employees • Domco, Inc. Retirement Plan for Salaried Employees • Domco, Inc. Retirement Plan for Nonbargaining Unit Employees Participation in the plan was frozen as of December 31, 2005.
• Credited service	Years and months of employment with Tarkett, Inc. and affiliated companies participating in the Plan. Credited service as of December 31, 2000 shall be determined in accordance with Prior Plan rules.
• Compensation	Annual basic compensation received from the Employer in a calendar year, including overtime payments, commissions, bonuses, etc., as reported on Form W-2 for Federal Income Tax purposes. Compensation for each year shall not exceed the IRC Section 401(a)(17) limit.
• Average compensation	Average of the 5 highest consecutive calendar years of Compensation during the last 10 years of employment.
• Accrued benefit	The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the Normal Retirement Benefit calculated using Average Compensation and Credited Service as of the accrual date. Benefits accrued were frozen as of December 31, 2005, i.e., Credited Service and Average Compensation are determined as of December 31, 2005 with no future accrual of benefits.
Normal retirement	
• Eligibility	First day of the month coinciding with or next following the later of the date a Participant reaches age 65 and 5 years of Credited Service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	1% of Average Compensation times Credited Service after 12/31/2000 plus 12/31/2000 accrued benefit according to prior plan indexed with increases in Average Compensation.
	Special rules apply to some grandfathered participants; Prior Plan benefits.
	Normal retirement benefits earned as of December 31, 2005 were frozen, i.e., Credited Service and Average Compensation are determined as of December 31, 2005 with no future accrual of benefits.
Early retirement	
• Eligibility	First day of the month coinciding with or next following the date a Participant reaches age 55 and completes 5 years of Credited Service (10 years of Credited Service for Prior Tarkett Hourly Plan participants).
• Benefit	At the election of the Participant, benefit may commence early and is equal to Accrued Benefit reduced by 1/3% for each month prior to age 65 (with different reductions for Prior Tarkett Hourly Plan participants).
Deferred vested	
• Eligibility	Termination of service after completion of at least five years of Credit Service.
• Benefit	First day of the month coinciding with or next following the date a Participant reaches age 55 and completes 5 years of Credited Service (10 years of Credited Service for Prior Tarkett Hourly Plan participants).
	At the election of the Participant, benefit may commence early and is equal to Accrued Benefit reduced by 1/3% for each month prior to age 65 (with different reductions for Prior Tarkett Hourly Plan participants).
Late retirement	
• Eligibility	The date, following Normal Retirement Date, a Participant actually retires.
• Benefit	Benefit calculated using actuarial equivalence of the combined group annuity mortality table of 1983 and 7.5%
Disability	
• Eligibility	All participants who have attained age 50 with 10 years of Credited Service and entitled to Social Security disability benefits, with some special rules for Prior Tarkett Hourly Plan participants
• Benefit	Benefit calculated as the actuarial equivalent of his Accrued Benefit as of the date of disability. Payments may commence the first day of any future month after his disability date and before his normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	The spouse of a married participant is eligible if the participant dies after satisfying the eligibility requirements for vested benefits.
• Benefit	The benefit is calculated as if member elected Early Retirement the day before death and chose a 100% Joint & Survivor Annuity option; 100% of member's benefit is payable to spouse commencing on the earliest date the member would have been eligible to receive immediate payments.
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis.
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a 50% joint and contingent annuitant annuity basis.
• Optional forms	All employees commencing benefits may elect to have their lifetime benefit payable on an actuarially equivalent 50%, 75%, or 100% joint and contingent annuitant annuity basis. Also, 5-year and 10-year certain and life annuity are available for all employees. Finally, a level income annuity is available for participant hired prior to the Plan's effective date. Also, the following actuarially equivalent forms of payment are available to the sub groups: Tarkett Hourly: - 15-year certain and life annuity - 20-year certain and life annuity Tarkett Salareid: - 20-year certain and life annuity Domco Hourly and Salaried: - Lump sum payment available for the pre-2001 benefit earned.
Actuarial Equivalence	Benefits other than lump sum payments: 1983 GAM Unisex Mortality Table and an interest rate of 7.5%. Lump sum payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the October preceding the Plan Year in which the distribution will be made.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.
Summary of Major Plan Provisions – Former Duramax Hourly Pension Plan	
Effective date and plan year	Original plan: July 1, 1997
Plan year	January 1 st to December 31 st
Status of the plan	All hourly rated employees of Duramax, Inc. are covered. As of May 1, 2007, no new participants are permitted.

Schedule SB, Part V — Summary of Plan Provisions

Significant events that occurred during the year	The plan was merged into the Tarkett Retirement Plan effective December 30, 2013.		
Normal retirement			
• Eligibility	Age 65		
• Benefit	A monthly life annuity income equal to the Participant's years of credited service multiplied by a benefit rate dependent on his date of retirement as follows:		
Norbalt and Johnson Rubber			
			Born prior to 1/1/1940
	<u>Retirement Date</u>	<u>Benefit Rate</u>	<u>Benefit Rate</u>
	Before 2/1/1998	Various	Various
	2/1/98-12/08/05	\$16.00	\$18.00
	Effective 12/08/2005 Benefit Accruals were ended		
Johnsonite			
			Born prior to 1/1/1946
	<u>Retirement Date</u>	<u>Benefit Rate</u>	<u>Benefit Rate</u>
	Before 2/1/1998	Various	Various
	2/1/98 to 1/1/08	\$16.00	\$18.00
	1/1/02 to 1/1/03	\$17.00	\$21.00
	1/1/03 to 1/1/04	\$18.00	\$22.00
	1/1/04 to 1/1/05	\$19.00	\$23.00
	1/1/05 and after	\$20.00	\$24.00
Rubber Flooring			
			Born prior to 1/1/1940
		<u>Benefit Rate</u>	<u>Benefit Rate</u>
		\$16.00	\$18.00
Early retirement			
• Eligibility	Age 60 and 15 years of credited service		
• Benefit	Either :		
	(i) an immediate monthly income for life in an amount determined as for Normal Retirement (based on the rate applicable to Early Retirement) and on benefit service to Early Retirement, but reduced ½ of 1% for each full month between the date of Early Retirement and Normal Retirement.		
	or		
	(ii) a monthly life income deferred to Normal Retirement Date in an amount determined as for Normal Retirement but based on service and the benefit rate in effect at Early Retirement.		

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested							
• Benefit	A vested deferred benefit will be paid to any participant according to the following scale:						
	<table> <tr> <th><u>Service</u></th><th><u>Vesting Percentage</u></th></tr> <tr> <td>0-4 Years</td><td>0%</td></tr> <tr> <td>5 or more Years</td><td>100%</td></tr> </table>	<u>Service</u>	<u>Vesting Percentage</u>	0-4 Years	0%	5 or more Years	100%
<u>Service</u>	<u>Vesting Percentage</u>						
0-4 Years	0%						
5 or more Years	100%						
Disability							
• Eligibility	10 years of credited service						
• Benefit	A monthly life annuity equal to the Normal Retirement Benefit based on service and the benefit rate as of the date of Disability Retirement.						
Pre-retirement death							
• Benefit	Eligible spouses of vested participants not eligible for Early Retirement shall receive, commencing at age 60, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to age 60 with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit, and (d) died immediately thereafter. A participant eligible for Early Retirement will be treated as having retired the day prior and having accepted the spouse's benefit. All costs of the Pre-Retirement Death Benefit are met by Company contributions.						
Form of benefits							
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis.						
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a 50% joint and contingent annuitant annuity basis.						
• Optional forms	All employees commencing benefits may elect to have their lifetime benefit payable on an actuarially equivalent 50%, 75%, or 100% joint and contingent annuitant annuity basis. In addition, a lump sum payment is automatically distributed if the actuarially equivalent lump sum amount is less than \$1,000.						
Actuarial Equivalence	Benefits other than lump sum payments: GA51 mortality table projected to 1975 by scale C, using a one year setback for participants and a six year setback for beneficiaries, and an interest rate of 8.0% per annum. Lump sum payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the November preceding the Plan Year in which the distribution will be made.						
Miscellaneous							
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.						

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions – Former Tandus Flooring, Inc. Pension Account Plan**

Effective date and plan year	Original plan: February 6, 1997
Plan year	January 1 st to December 31 st
Status of the plan	All retirement benefits are frozen as of April 30, 2002. As of April 30, 2002, no new participants are permitted.
Significant events that occurred during the year	The plan was merged into the Tarkett Retirement Plan effective December 30, 2013.
Definitions	
• Eligibility	A employee can enter the plan once they have attained the later of age 20 ½ and the completion of six month of service. The plan was frozen as of April 30, 2002.
• Credited service	For Salaried employees, all years and months of employment with Tandus, Flooring, Inc. from date of hire to the earliest of retirement, termination of employment, or death. The plan was frozen effective April 30, 2002 and no additional benefits accrued after this date.
• Vesting Schedule	Any participants credited with an hour of service on or after January 1, 2008 are fully vested after accumulating three years of vesting service. Any participants not credited with an hour of service on or after January 1, 2008 are fully vested after accumulating five years of vesting service. A participant becomes 100% vested regardless of service level at the attainment of his Normal Retirement Date or the date he becomes eligible for a disability retirement. Effective October 1, 2004, Monterey employees terminated as a result of the closing of all operations will be 100% vested regardless of vesting schedule.

Schedule SB, Part V — Summary of Plan Provisions

- Compensation

Wages as defined in Code Section 3401(a), paid for such Earnings Computation Period for services as an Employee that would be used for purposes of income tax withholding at the source, determined without regard to any rules that limit compensation included in wages based on the nature or location of the employment or services performed, but excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation, and welfare payments.

Notwithstanding the foregoing, Earnings shall not include the following:

(1) the value of any qualified or non-qualified stock option granted to the Participant by his Employer to the extent such value is includible in the Participant's taxable income.

(2) any other cash remuneration attributable to the sale, exchange or other disposition of stock, and any cash remuneration under any phantom or shadow stock plan or similar arrangement which bases benefits primarily on stock appreciation or per share earnings or performance.

In addition to the foregoing, Earnings include any amount that would have been included in the foregoing description, but for the Participant's election to defer payment of such amount under Code Section 125, 132(f), 402(e)(3), 402(h)(1)(B), 403(b), or 457(b) and certain contributions described in Code Section 414(h)(2) that are picked up by the employing unit and treated as employer contributions.

In no event, however, shall the Earnings of a Participant taken into account under the Plan for any 12-consecutive Valuation Periods (the "limitation period") exceed \$200,000 (subject to adjustment annually as provided in Code Section 401(a)(17)(B); provided, however, that the dollar increase in effect on January 1 of any calendar year, if any, is effective for limitation periods beginning in such calendar year).

- Accrued benefit

The amount of monthly retirement benefits to be provided for each Participant who retires on his Normal Retirement Date shall be equal to the amount of the Participant's Cash Balance Account as of the preceding Valuation Date, divided by the Actuarial Equivalent of \$1.00 per month payable as a straight life annuity at Normal Retirement.

Normal retirement

- Eligibility

First day of the month coinciding with or next following the later of the date a Participant reaches age 65.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit

I. Cash Balance Account

The amount of monthly retirement benefits to be provided for each Participant who retires on his Normal Retirement Date shall be equal to A divided by B, where A is the Cash Balance Account and equals as of any Valuation Date (i) the Cash Balance Account as of the preceding Valuation Date, plus (ii) a Benefit Credit for the Valuation Period ending on the Valuation Date, plus (iii) an Interest Credit credited on the Valuation Date to the Participant's Cash Balance Account as of the preceding Valuation Date, and B equals the Actuarial Equivalent of \$1.00 per month payable as a straight life annuity at Normal Retirement.

II. Benefit Credit Schedules

A. *Salaried Employee of the Employer*

The amount of the Benefit Credit for each Participant who is a Salaried Employee of the Employer for the Valuation Period shall be equal to the product of his Compensation and his Excess Compensation for the Valuation Period then ended multiplied by the applicable percentages from the following schedule based on his Period of Service¹ or his attained age¹ (whichever yields the largest Benefit Credit) on the last day of the Valuation Period:

Period of Service ¹	Attained Years of Age ¹	Compensation	Applicable Percentage of Excess Compensation ²
Less than 10 years	Less than 50	2.5%	2.0%
10 – 14	50 – 54	3.0%	2.5%
15 – 19	55 – 59	4.0%	2.5%
20 – 24	60 – 64	5.0%	3.0%
25 or more years	65 or more	6.0%	4.0%

¹ Plan was frozen effective April 30, 2002. No additional benefits are accrued after this date.

² Excess Compensation equals compensation in excess of one-third of the Taxable Wage Base.

Schedule SB, Part V — Summary of Plan Provisions**B. Hourly Employee of the Employer**

Assignment to Benefit Category. Each participant who is an Hourly Employee of the Employer shall be assigned to a Benefit Category shown in the following table based on his Compensation Amount at the time of his commencement of participation in the Plan:

<u>Compensation Amount</u>	<u>Benefit Category</u>
Less than \$16,500	1
\$16,500 to \$19,499	2
\$19,500 to \$22,499	3
\$22,500 to \$25,499	4
\$25,500 to \$28,499	5
More than \$28,500	6

Benefit Credits. The amount of the Benefit Credit for each Participant who is an Hourly Employee for the Employer shall be determined from the following schedule based on the Participant's Benefit Category and Period of Service¹ on the last day of the Valuation Period

Period of Service¹	Benefit Category(monthly)					
	1	2	3	4	5	6
Less than 5 yrs	\$25.00	\$30.00	\$35.00	\$40.00	\$45.00	\$50.00
5 – 9	\$31.25	\$37.50	\$43.75	\$50.00	\$56.25	\$62.50
10 – 14	\$37.25	\$45.00	\$52.50	\$60.00	\$67.50	\$75.00
15 – 19	\$50.00	\$60.00	\$70.00	\$80.00	\$90.00	\$100.00
20 – 24	62.50	\$75.00	\$87.50	\$100.00	\$112.50	\$125.00
25 or more yrs	\$75.00	\$90.00	\$105.00	\$120.00	\$135.00	\$150.00

Benefit Credits shall continue to be credited to a Participant's Cash Balance Account as provided in this paragraph B until the earlier of (a) the date the Participant is no longer actively employed or (b) the Participant's Annuity Starting Date.

¹ Plan was frozen effective April 30, 2002. No additional benefits are accrued after this date.

III. Interest Credit

The amount determined by multiplying the Participant's Cash Balance Account as of the beginning of the Valuation Period then ended by a percentage rate which, when compounded on each Valuation Date within the current Plan Year, shall equal an effective annual rate equal to the Interest Credit Rate for the Plan year. Interest Credits shall continue to be credited to a Participant's Annuity Starting Date

Schedule SB, Part V — Summary of Plan Provisions

Interest Credit Rate for a Plan Year means the Average Yield on one year United States Treasury Bills for the calendar year immediate preceding such Plan Year, as reported in the Federal Reserve Statistical Release (G.13) of the Board of Governors of the Federal Reserve System on the first business day after the close of such calendar year.	
The Interest Credit Rate for a Plan Year, however, shall not be less than five percent per annum or more than twelve percent per annum.	
Early retirement	
• Eligibility	The plan does not provide for an Early Retirement Benefit.
Pre-retirement death	
• Eligibility	The spouse of a married participant is eligible if the participant dies after satisfying the eligibility requirements for vested benefits.
• Benefit	Actuarial equivalent of the Participant's Accrued Benefit.
Form of benefits	
• Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis
• Automatic form for married participants	Unless otherwise elected, any benefit payable under the plan shall be paid on a straight-life basis 50% joint and contingent annuitant basis.
• Optional form for all participants	All employees commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent to: • 50%, 66 2/3%, 75% or 100% joint and contingent annuity • 5-year, 10-year or 15-year certain and life annuity • 5-year, 10-year or 15-year term certain annuity • Single sum payment
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2014, the limit is \$210,000.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, on a merged plan basis are included in this valuation.

- **Most recent plan amendments included:** Pending plan merger amendment
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The actuarially increased normal retirement benefit is valued as a minimum benefit for any participant over normal retirement age.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued with the application of an actuarial increase due to delayed receipt as of the valuation date.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.

Schedule SB, Part V — Summary of Plan Provisions

- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* None.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Tarkett Retirement Plan

**Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2014**

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Cash	Cash	\$ 93,714	\$ 93,714
	Money Market Fund			
*	Vanguard	Prime Money Market Fund	1,373,408	1,373,408
	Pooled Separate Accounts			
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Growth/Waddell & Reed	61,844	130,922
*	Prudential Retirement Insurance and Annuity Company	Prudential Short-Term	4,276	4,276
	Registered Investment Companies			
*	Vanguard	Total Bond Market Index Fund	12,826,033	13,265,640
*	Vanguard	Short-Term Investment Grade Bond Fund	5,238,561	5,260,148
*	Vanguard	Total International Stock Index Fund	6,786,667	8,064,917
*	Vanguard	Primecap Fund - Admiral	5,247,557	8,512,741
*	Vanguard	Windsor Fund	5,664,186	8,510,094
*	Vanguard	Total Stock Market Index Fund	8,854,354	17,005,484
*	Vanguard	Intermediate-Term Investment Grade Bond Fund	7,983,668	7,914,902
*	Prudential Investments	Prudential High Yield Z	100,341	96,326
*	Blackrock	BlackRock Equity Dividend Inst	279,508	337,052
*	Invesco	Invesco Small Companies	108,766	117,508
*	John Hancock	JHancock3 Disciplind VI Md Cp I	114,724	162,806
*	Nuveen	Nuveen Large Cap Growth Opps	326,016	327,426
*	American Funds	American Europacific Grw	203,468	225,885
*	MFS	MFS Research International	334,714	349,997
*	Wells Fargo Advantage	Wells Fargo Adv Emrg Mrk Eqt A	15,570	15,856
*	PIMCO	PIMCO All-Asset Institutional	278,009	271,600
*	Pioneer Investments	Pioneer Bond K	842,376	837,272
			<u>\$ 56,737,760</u>	<u>\$ 72,877,974</u>

* A party-in-interest as defined by ERISA.

The above information has been certified by Vanguard Fiduciary Trust Company and Prudential Retirement Insurance and Annuity Company, the trustees, as complete and accurate.

Schedule SB, line 32 – Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Shortfall bases				
Year established		Outstanding balance	Years remaining	2014 Installment
2008	\$	2,120,441	1	\$ 2,120,441
2009		488,139	2	250,011
2010		6,495,472	11	777,279
2010		556,011	3	194,432
2011		6,960,233	12	785,022
2011		73,261	4	19,674
2012		(6,632,837)	5	(1,458,802)
2013		2,794,733	6	529,020
2014		(3,058,184)	7	(511,815)
Total	\$	9,797,269		\$ 2,705,262

Schedule SB, line 25 — Change in Method

- The Duramax Hourly Pension Plan and Tandus Flooring, Inc. Pension Account Plan merged into the Tarkett Retirement Plan effective December 30, 2013.
- The Duramax and Tandus plans were changed to the same discount rate election method as the Tarkett plan. Duramax was changed from Segment rates with a 3 month look-back and Tandus was changed from segment rates with a 4 month look-back to segment rates with 0 month look-back on a merged plan basis.
- The asset valuation method was changed to be annual average of the adjusted market value for each year during the last 2 years preceding the valuation date for all predecessor sub-plans. It was assumed that all plans were included in the calculation for the 2 year period analyzed. Previously, Tandus assumed the actuarial value of assets was equal to the market value of assets.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts and mortality rates were updated from 2013 to 2014 in accordance with PPA and MAP-21 and the Highway and Transportation Funding Act of 2014.
- The expense component of normal cost increased from \$550,000 to \$600,000 to reflect our expectations for the current plan year.
- For all purposes, the merged date of December 30, 2013 is deemed equal to an effective date of December 31, 2013.
- Disability mortality for Duramax was changed to healthy annuitant tables. Previously, pre 1995 disabilities: Revenue Ruling 96-7 table for participants who became disabled before 1995 and post 1994 disabilities: Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefit were used.
- Duramax disability incidence table was changed to the same table as the Tarkett plan (see Table of Sample Rates Section). Previously, Duramax used UAW Male and Female rates.