

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>01/01/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☒ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>EXPERA SPECIALTY SOLUTIONS (MOSINEE-RHINELANDER) 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/26/2013</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>06/26/2013</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>06/26/2013</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>EXPERA SPECIALTY SOLUTIONS, LLC</u> <u>600 THILMANY ROAD</u> <u>KAUKAUNA, WI 54130</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>20-8157633</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>415-260-3830</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>322100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>20-8157633</u>	2c Plan Sponsor's telephone number <u>415-260-3830</u>	2d Business code (see instructions) <u>322100</u>	
2b Employer Identification Number (EIN) <u>20-8157633</u>					
2c Plan Sponsor's telephone number <u>415-260-3830</u>					
2d Business code (see instructions) <u>322100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/05/2015	NANCY VANDERLOOP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 934
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 908
a(2) Total number of active participants at the end of the plan year	6a(2) 0
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>01/01/2015</u>		
A Name of plan <u>EXPERA SPECIALTY SOLUTIONS (MOSINEE-RHINELANDER) 401(K) PLAN</u>		B Three-digit plan number (PN) ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>EXPERA SPECIALTY SOLUTIONS, LLC</u>		D Employer Identification Number (EIN) <u>20-8157633</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	27710937	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	324903	0
(2) Participant contributions	1b(2)	83908	0
(3) Other.....	1b(3)	3371	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	1029398	0
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	7266965	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	36419482	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	36419482	0
---	-----------	----------	---

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	16772	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		16772

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1144
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		17916

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		0

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		17916
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		36437398

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RSM US LLP**

(2) EIN: **42-0714325**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		5000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

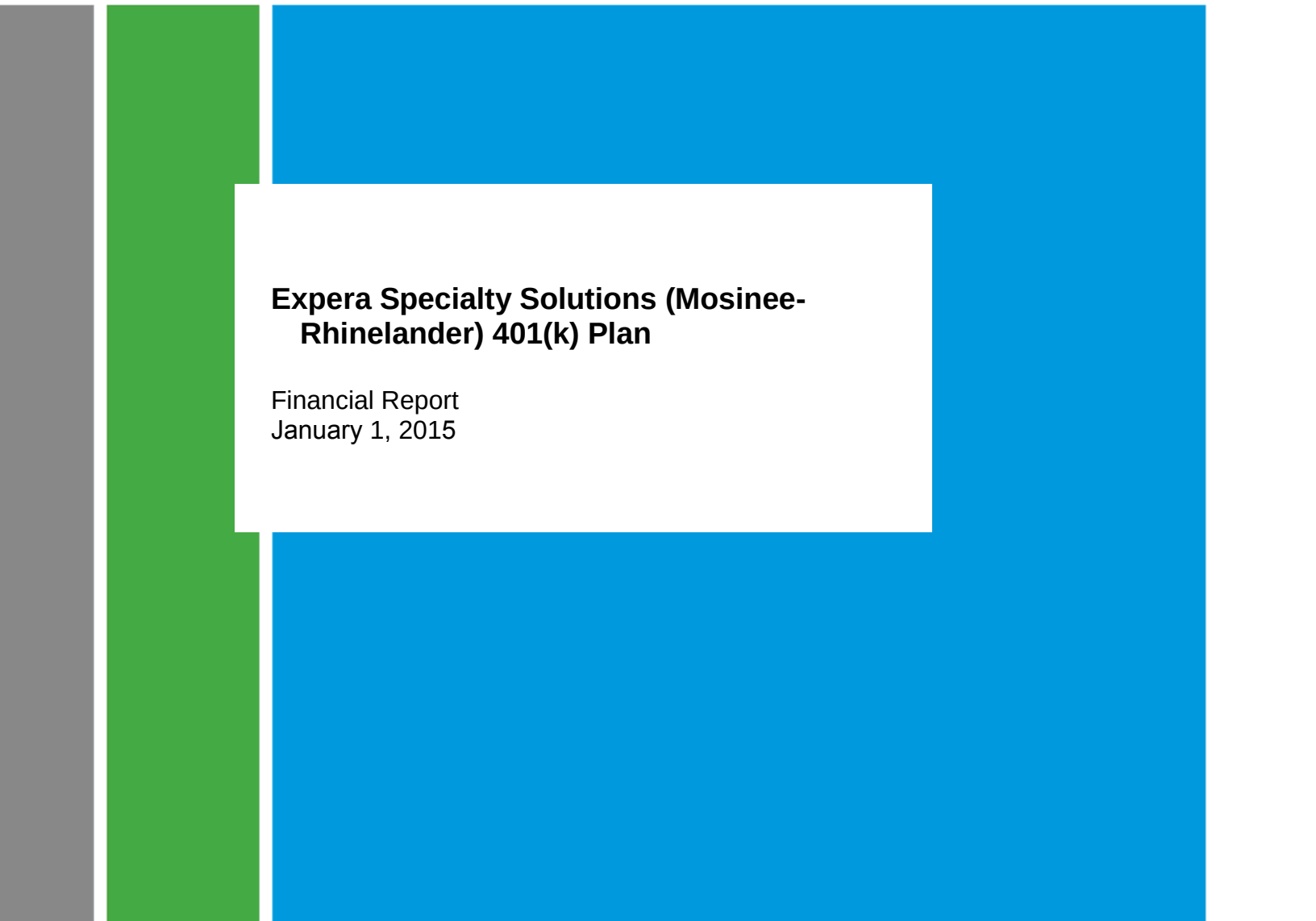
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
EXPERA SPECIALTY SOLUTIONS LLC 401(K) PLAN	20-8157633	001

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN



Expera Specialty Solutions (Mosinee- Rhineland) 401(k) Plan

Financial Report
January 1, 2015

Contents

Independent Auditor's Report	1 - 2
Financial Statements	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5 - 13
Supplemental Schedule	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	14

Independent Auditor's Report

To the Plan Administrator
Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of January 1, 2015, December 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the period January 1, 2015 and the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by BMO Harris Bank, N.A, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of January 1, 2015, December 31, 2014 and 2013, and for the period January 1, 2015, and the year ended December 31, 2014, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the 401(k) Plan Committee of the Plan approved to merge the Plan into the Expera Specialty Solutions LLC 401(k) Plan effective January 1, 2015. Our disclaimer of opinion has not been modified with respect to this matter.

Other Matter

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2014, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Madison, Wisconsin
November 3, 2015

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

**Statement of Net Assets Available for Benefits
January 1, 2015, December 31, 2014 and 2013**

	January 1, 2015	December 31, 2014	December 31, 2013
Assets			
Investments, at fair value:			
Shares of registered investment companies	\$ -	\$ 7,266,965	\$ 19,475,729
Interest in collective investment trust funds	-	-	2,336,741
Total investments	<u>-</u>	<u>7,266,965</u>	<u>21,812,470</u>
Receivables:			
Due from Broker	-	27,710,937	-
Employer contributions	-	341,675	144,742
Participant contributions	-	83,908	44,625
Notes from participants	-	1,029,398	504,464
Accrued interest and dividends	-	3,371	2,785
Total receivables	<u>-</u>	<u>29,169,289</u>	<u>696,616</u>
Total assets	<u>-</u>	<u>36,436,254</u>	<u>22,509,086</u>
Liabilities			
Due to broker	-	-	50,463
Total liabilities	<u>-</u>	<u>-</u>	<u>50,463</u>
Net assets available for benefits at fair value	-	36,436,254	22,458,623
Adjustment from fair value to contract value relating to fully benefit-responsive investment contract	-	-	(5,827)
Net assets available for benefits	<u>\$ -</u>	<u>\$ 36,436,254</u>	<u>\$ 22,452,796</u>

See notes to financial statements.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Statements of Changes in Net Assets Available for Benefits Period January 1, 2015 and the year ended December 31, 2014

	January 1, 2015	December 31, 2014
Additions:		
Investment income:		
Net appreciation in fair value of shares of registered investment companies	\$ 1,144	\$ 1,056,023
Interest and dividends	-	431,779
Other income	-	108,299
	<u>1,144</u>	<u>1,596,101</u>
Interest income on notes receivable from participants	-	34,436
Contributions:		
Employer	-	2,732,975
Participants	-	5,082,236
Rollovers	-	5,709,231
	<u>-</u>	<u>13,524,442</u>
Total additions	<u>1,144</u>	<u>15,154,979</u>
Deductions:		
Benefits paid to participants	-	1,074,081
Administrative and trustee fees	-	97,440
Total deductions	<u>-</u>	<u>1,171,521</u>
Net increase	1,144	13,983,458
Transfer to other plan (Note 11)	(36,437,398)	-
Net assets available for benefits:		
Beginning of period	<u>36,436,254</u>	<u>22,452,796</u>
End of period	<u>\$ -</u>	<u>\$ 36,436,254</u>

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description

Plan Description: The following description of the Expera Specialty Solutions (Mosinee-Rhineland) (the Company) 401(k) Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan established by the Company on June 26, 2013 and is subject to the provisions of ERISA. The Plan includes Non-Union employees (Non-Union), Mosinee Local 2-221 or 2-315 employees (Mosinee) and Rhineland Local 2-15 or 1778 employees (Rhineland.) Non-Union employees are eligible to participate the first day of the month following hire date, Mosinee employees are eligible to participate immediately following 120 days of employment and Rhineland employees are eligible to participate the first day of the month following 60 days of employment.

Plan Merger: Effective January 1, 2015, the Plan was merged into the Expera Specialty Solutions LLC 401(k) Plan and Plan participants became participants in the Expera Specialty Solutions LLC 401(k) Plan as of that date.

Contributions: Participants may contribute up to 50 percent of their annual compensation as pre-tax deferrals, subject to certain limitations, as defined in the Plan up to the maximum amount allowable by the Internal Revenue Service (IRS) and provided these contributions will not cause the Plan to exceed the discrimination limits. Participants who will attain age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Catch-up contributions are eligible for matching contributions within plan limits.

The Company makes matching contributions to the Plan. Non-Union participants receive a match in the amount of 100 percent of the first 4 percent of their salary. Mosinee and Rhineland participants receive a match in the amount of 100 percent of the first 3 percent of deferrals to the Plan, plus an additional amount equal to 50 percent of the next 2 percent of deferrals to the Plan. Total matching contributions for the period January 1, 2015 and the year ended December 31, 2014 are approximately zero and \$2,429,600, respectively.

The Company is also required to make non-elective contributions under collective bargaining agreements that amount to 2 percent of eligible compensation up to the taxable wage base plus an amount equal to 4 percent of compensation in excess of taxable wages. Total non-elective contributions for the period January 1, 2015 and the year ended December 31, 2014 are approximately zero and \$303,400, respectively.

Investment Options: Each participant is responsible for designating his and her account balance among the available investment funds; such designations may be changed at such time as the plan administrator specifies.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Participants vest in the Company contributions after three years of credited service; however, if the Plan is top heavy then the vesting period changes to six years. Employees of Wausau Paper Corp. (Wausau) were given credit for their service with Wausau.

Participant Accounts: Each participant's account is credited with the participant's contribution, the Company's contribution on his or her behalf, if any, and an allocation of plan earnings, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes Receivable from Participants: The Plan allows participants to borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance, whichever is less. Note terms are not to exceed five years unless the note is for the purchase of a primary residence, in which case the term may not exceed the limit determined by the IRS. The notes are secured by the balance of the participant's account and bear interest. Principal and interest is paid ratably through payroll deductions.

Payment of Benefits: Upon termination of service due to death, disability, retirement or severance of employment, the participant or beneficiary will receive the vested balance in the participant's account in the form of a lump-sum distribution or rollover, at the participant's discretion. Additionally, a participant may be eligible for a hardship withdrawal, limited to the amount of his/her employee contributions. In addition participants may take a distribution over a specified period not to exceed the life or life expectancy of the participant.

Forfeited Accounts: Forfeited non-vested accounts totaled approximately zero, zero and \$371 at January 1, 2015, December 31, 2014 and 2013, respectively. These accounts will be used to reduce future employer contributions and are not allowed to pay plan expenses. There were approximately zero and \$1,400 of forfeitures used to reduce employer matching contributions for the period January 1, 2015 and the year ended December 31, 2014, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statements of net assets available for benefits presents the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The statement of changes in net assets available for benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Use of Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein. Actual results could differ from those estimates.

Valuation of Investments: Plan investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Benefits Committee determines the Plan's valuation policies utilizing information provided by the investment custodians. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the period.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Administrative Expenses: Administrative expenses of the Plan are charged against earnings except to the extent the expenses are paid by the employer.

Payment of Benefits: Benefits are recorded when paid.

Recent Accounting Pronouncement: In May 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value Per Share (or Its Equivalent)*. The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. However, sufficient information must be provided to permit reconciliation of the fair value of assets categorized within the fair value hierarchy to the amounts presented in the statement of financial position. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The amendments in this update are effective for fiscal years beginning after December 15, 2016. Early adoption is permitted. Upon adoption, the amendments shall be applied retrospectively to all periods presented. Plan management is currently evaluating the impact this update will have on the Plan's financial statements.

In July 2015, the Financial Accounting Standards Board issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965) – (I) Fully Benefit-Responsive Investment Contracts, (II) Plan Investment Disclosures, and (III) Measurement Date Practical Expedient (a consensus of the FASB Emerging Issues Task Force)*. The purpose of this Update is to simplify plan accounting.

- The amendments in Part I of this Update designate contract value as the only required measure for direct investments in fully benefit-responsive investment contracts. Fully benefit-responsive investment contracts will be presented at contract value; accordingly there will no longer be an adjustment from fair value to contract value on the face of the financial statements.
- The amendments in Part II of this Update will eliminate the requirements for plans to disclose (1) individual investments that represent 5 percent or more of net assets available for benefits and (2) the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. The net appreciation or depreciation in investments for the period will still be required to be presented in the aggregate. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is in a fund that files a U.S. Department of Labor Form 5500, *Annual Return/Report of Employee Benefit Plan*, as a direct filing entity, disclosure of that investment's strategy will no longer be required.
- The amendments in Part III of this Update reduce complexity in employee benefit plan accounting by providing a practical expedient that permits plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 1. Note 2. Summary of Significant Accounting Policies (Continued)

The Update may be adopted in whole or by part (I, II, and III), as applicable. The amendments in this Update are effective for fiscal years beginning after December 15, 2015. Early adoption is permitted. Upon adoption, the amendments in Parts I and II shall be applied retrospectively to all periods presented; the amendments in Part III shall be applied prospectively. Plan management is currently evaluating the impact this Update will have on the Plan's financial statements.

Subsequent Events: The Plan Administrator has evaluated subsequent events through November 3, 2015, the date on which the financial statements were available to be issued.

Note 2. Note 3. Rollover Contributions

On June 26, 2013, Expera Specialty Solutions, LLC acquired Wausau. All employees of Wausau who participated in the Wausau Plan were provided the option to have their account balance rolled into any qualified plan (including the Plan) or an IRA, receive a lump-sum distribution, or be paid through an annuity contract. An aggregate of zero and \$5,709,231 was rolled into the Plan during the period January 1, 2015 and the year ended December 31, 2014, respectively and is included in rollovers on the statement of changes in net assets available for benefits.

Note 3. Note 4. Information Certified and Provided by BMO Harris Bank N.A.

The following is a summary of the Plan's asset information as of January 1, 2015, December 31, 2014 and 2013, and for the period January 1, 2015 and the year ended December 31, 2014, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by BMO Harris Bank, N.A. (BMO), the trustee, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets:

	January 1, 2015	December 31, 2014	December 31, 2013
Investments:			
Shares of registered investment companies, at fair value	\$ -	\$ 7,266,965	\$ 19,475,729
Interest in collective investment trust fund, at contract value	-	-	2,330,914
Notes receivable from participants	-	1,029,398	504,464
Due from broker	-	27,710,937	-
Accrued interest and dividends	-	3,371	2,785

BMO also certified to the completeness and accuracy of zero and \$1,056,023 of net appreciation in fair value of registered investment companies, zero and \$431,779 of interest and dividends and zero and \$34,436 of interest on notes receivable from participants related to the aforementioned plan assets for the period January 1, 2015 and the year ended December 31, 2014, respectively.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 4. Note 5. Investments

The following table presents investments that represent 5 percent or more of the Plan's net assets:

	2015	2014	2013
Investments as determined by the trust's sponsor:			
Interest in collective investment trust funds:			
BMO Employee Benefit Stable Principal Fund, at contract value	\$ -	\$ -	\$ 2,330,914
BMO Employee Benefit Stable Principal Fund, at fair value	-	-	2,336,741
Investments at fair value as determined by quoted market price:			
Shares of registered investment companies:			
Blackrock Lifepath 2020 Portfolio	-	*	6,553,239
Blackrock Lifepath 2030 Portfolio	-	*	5,012,035
Blackrock Lifepath 2040 Portfolio	-	*	1,263,492
Oakmark Equity & Income Fund #810	-	2,084,816	*

* Fund was not in excess of 5 percent of the Plan's net assets for the year indicated.

Note 5. Note 6. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the FASB ASC 820 are described below:

Level 1	Inputs to the valuation methodologies are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	<p>Inputs to the valuation methodologies include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs to the valuation methodologies are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 6. Fair Value Measurements (Continued)

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at January 1, 2015, December 31, 2014 and 2013.

Shares of registered investment companies: Shares of registered investment companies are valued at the daily closing price as reported by the fund. Shares of registered investment companies held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

Interest in collective investment trust funds: Interest in collective investment trusts are valued based on the NAV of units of the collective trust fund. The NAV, as provided by the trustee, is used as an estimate of fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. Since participants transact at contract value, fair value is determined annually for financial statement reporting purposes only.

The following table set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2014 and 2013:

		2014			
		Assets Measured at Fair Value			
		Level1	Level 2	Level 3	Total
Asset category:					
Shares of registered investment companies:					
Balanced	\$	4,087,137	\$ -	\$ -	\$ 4,087,137
Large-cap		981,499	-	-	981,499
Small-cap		1,511,829	-	-	1,511,829
International		686,500	-	-	686,500
	\$	7,266,965	\$ -	\$ -	\$ 7,266,965
		2013			
		Assets Measured at Fair Value			
		Level1	Level 2	Level 3	Total
Asset category:					
Shares of registered investment companies:					
Balanced	\$	14,780,963	\$ -	\$ -	\$ 14,780,963
Large-cap		2,084,919	-	-	2,084,919
Mid-cap		969,291	-	-	969,291
Small-cap		856,241	-	-	856,241
International		784,315	-	-	784,315
Interest in collective investment trust funds:					
Stable value fund		-	2,336,741	-	2,336,741
	\$	19,475,729	\$ 2,336,741	\$ -	\$ 21,812,470

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 6. Fair Value Measurements (Continued)

The following table summarize investments measured at fair value based on NAV per share as of December 31, 2013:

	2013			
	Fair Value	Estimated Using	Net Asset Value	Per Share
		Unfunded	Redemption	Redemption
		Commitment	Frequency	Notice Period
Asset category:				
Interest in collective investment trust funds:				
Stable value fund (a)	\$ 2,336,741	\$ -	Immediate	365 days
	<u>\$ 2,336,741</u>	<u>\$ -</u>		

- (a) The objective of this category is to maintain safety of principal while generating a level of current income generally exceeding that of a money market fund. The fund seeks to maintain a stable \$1.00 unit value, although there is no guarantee it will be able to do so. The fund is primarily invested in traditional and synthetic guaranteed investment contracts. Traditional contracts are typically issued by insurance companies or banks and are essentially nonmarketable deposits with the issuing entity. The issuer is contractually obligated to repay the principal and stated interest. The repayment of a traditional contract is the sole responsibility of the issuing entity. In the case of a synthetic contract, the fund purchases high-quality debt obligations and enters into contractual arrangements with third parties to provide a guarantee of book (contract) value and specified interest.

Note 7. Note 7. Party-in-Interest Transactions

Certain plan investments are shares of registered investment companies and an interest in collective investment trust funds managed by BMO and/or affiliate companies, the trustee as defined by the Plan. Therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for investment management and plan administration services were approximately zero and \$97,400 for the period January 1, 2015 and the year ended December 31, 2014, respectively.

Certain administrative functions are performed by officers or employees of the Company for which no compensation is received from the Plan. Certain other administrative expenses are paid by the Company on behalf of the Plan.

Note 8. Note 8. Risks and Uncertainties

The Plan's investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is at least reasonable possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 9. Note 9. Tax Status

The Plan received a determination letter from the IRS regarding the Plan's qualification and the related tax-exempt status. The determination letter has been relied upon by this Plan. The Plan has been amended since the determination Plan received the determination letter. However, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provision of the Internal Revenue Code.

Management evaluated the Plan's tax positions and concluded that the Plan had maintained its exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2013.

Note 10. Note 10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at January 1, 2015, December 31, 2014 and 2013 to Form 5500:

	2015	2014	2013
Net assets available for benefits per the financial statements	\$ -	\$ 36,436,254	\$ 22,452,796
Investments, participant loans	-	1,029,398	504,464
Cash	-	27,710,937	-
Receivable - due from broker	-	(27,710,937)	-
Receivable - notes receivable from participants	-	(1,029,398)	(504,464)
Receivable - employer contributions	-	(16,772)	-
Interest in collective investment trust funds	-	-	(5,827)
Adjustment from fair value to contract value relating to fully benefit-responsive investment contract	-	-	5,827
Net assets available for benefits per the Form 5500	<u>\$ -</u>	<u>\$ 36,419,482</u>	<u>\$ 22,452,796</u>

The following is a reconciliation of the change in net assets available for benefits for the period January 1, 2015 and the year ended December 31, 2014, per the financial statements to Form 5500:

	2015	2014
Increase in net assets available for benefits per the financial statements	\$ 1,144	\$ 13,983,458
Investment income	-	(20)
Employer contributions	16,772	(16,772)
Participant contributions	-	1
Administrative expenses	-	19
Increase in net assets available for benefits per the Form 5500	<u>\$ 17,916</u>	<u>\$ 13,966,686</u>

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan

Notes to Financial Statements

Note 11. Plan Merger

On December 22, 2014, the 401(k) Plan Committee of Expera Specialty Solutions, the Plan sponsor, approved an adoption agreement to merge the Plan into the Expera Specialty Solutions LLC 401(k) Plan effective January 1, 2015. All net assets totaling approximately \$36,437,400 were transferred to the control of the Expera Specialty Solutions LLC 401(k) Plan as of January 1, 2015 and the merger was completed by April 16, 2015. As a result, a "transfer to other plan" is reflected on the Statement of Changes in Net Assets Available for Benefits for the period ended January 1, 2015.

Expera Specialty Solutions (Mosinee-Rhineland) 401(k) Plan
EIN: 20-8157633
Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2014

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Payor or Maturity Value	(d) Cost	(e) Current Value
		Shares of registered investment companies:		
	Blackrock Funds	Blackrock Lifepath 2020 Portfolio	** \$	888,438
	Blackrock Funds	Blackrock Lifepath 2030 Portfolio	**	775,796
	Blackrock Funds	Blackrock Lifepath 2040 Portfolio	**	201,303
	Blackrock Funds	Blackrock Lifepath 2050 Portfolio	**	110,173
	Blackrock Funds	Blackrock Lifepath Retirement Fund	**	22,382
	DFA Securities Inc.	DFA US Small Cap Value Portfolio	**	1,511,829
	Dodge & Cox Funds	Dodge and Cox International Stock Fund	**	686,500
	Oakmark Funds	Oakmark Equity & Income Fund #810	**	2,084,816
	PIMCO Institutional Funds	PIMCO All Asset Fund CL I#34	**	4,229
	SWS Financial Services, Inc. Funds	American Beacon Large Capital Value Fund	**	981,498
	Vanguard Funds	Vanguard 500 Index Fund - Admiral Shares	**	1
				<u>7,266,965</u>
*	Participants	Participant loans, interest of 4.25%, maturing January 2015 to September 2029		<u>1,029,398</u>
				<u><u>\$ 8,296,363</u></u>

* Party-in-interest as defined by ERISA.

** Not applicable for participant-directed investments.

The above information has been certified or provided by BMO Harris Bank N.A. as complete and accurate.