

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1952</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1952</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/1952</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CHEVRON CORPORATION</u> <u>C/O AUDREY LAMASTRO</u> <u>6001 BOLLINGER CANYON ROAD</u> <u>ROOM E1426</u> <u>SAN RAMON, CA 94583-2324</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>94-0890210</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>925-842-6544</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>324110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>94-0890210</u>	2c Plan Sponsor's telephone number <u>925-842-6544</u>	2d Business code (see instructions) <u>324110</u>	
2b Employer Identification Number (EIN) <u>94-0890210</u>					
2c Plan Sponsor's telephone number <u>925-842-6544</u>					
2d Business code (see instructions) <u>324110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/10/2015	AUDREY T LAMASTRO
SIGN HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	42086
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	29844
a(2) Total number of active participants at the end of the plan year		6a(2)	29373
b Retired or separated participants receiving benefits		6b	1346
c Other retired or separated participants entitled to future benefits.....		6c	11274
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	41993
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	498
f Total. Add lines 6d and 6e		6f	42491
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	40886
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 2P 2R 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CHEVRON CORPORATION	D Employer Identification Number (EIN) 94-0890210	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation THE VANGUARD GROUP, INC. 23-1945930

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 26 33 37 38 52 99	NONE	4485016	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	436940	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORRIS DAVIS CHAN & TAN LLP

94-2214860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	108815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEVRON CORPORATION

94-0890210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 29 99	EMPLOYER PLAN SPONSOR	199164	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORRICK, HERRINGTON & SUTCLIFFE LLP

94-2952627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13042	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	59	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARTISAN PARTNERS FUNDS 30-0551775	7 BPS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN</u>	B Three-digit plan number (PN) ► <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CHEVRON CORPORATION</u>	D Employer Identification Number (EIN) <u>94-0890210</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2010 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083964-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37169890</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2015 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083953-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>124605564</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2020 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083983-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>237874309</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2025 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083981-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>161244390</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2030 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083979-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>68136325</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2035 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083977-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45104801</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2040 TRUST I</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-6083975-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37586799</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2045 TRUST I**b** Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083973-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27568023
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2050 TRUST I**b** Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083969-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14956217
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2055 TRUST I**b** Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 27-6715074-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4148092
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2060 TRUST I**b** Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799212-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2478024
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET INCOME TRUST I**b** Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083968-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38925089
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a Name of MTIA, CCT, PSA, or 103-12 IE: US INFLATION PRO BOND INDX NL SF CL**b** Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN 90-0337987-168	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14804655
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN</u>		B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CHEVRON CORPORATION</u>		D Employer Identification Number (EIN) <u>94-0890210</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	14832	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	4145	0
(2) Participant contributions.....	1b(2)	3069	0
(3) Other.....	1b(3)	215522	1872378
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	53059	6431431
(2) U.S. Government securities	1c(2)	0	147197399
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	141623301
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	11827406	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	143105100	144859117
(9) Value of interest in common/collective trusts	1c(9)	114171944	814602178
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	9293893593	8599190884
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	285620902

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	9973436141	8870850129
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	19536724811	19012247719

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	764826	164800
k Total liabilities (add all amounts in lines 1g through 1j)	1k	764826	164800

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	19535959985	19012082919
---	-----------	-------------	-------------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	316210770	
(B) Participants	2a(1)(B)	383636231	
(C) Others (including rollovers)	2a(1)(C)	123559274	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		823406275
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	4397195	
(F) Other	2b(1)(F)	11098998	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15496193
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	333205098	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	288681730	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		621886828
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1888614607	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1894290632	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-5676025
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-954376370	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-954376370

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		359095629
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		859832530

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1369078583	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)	6399807	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1375478390
f Corrective distributions (see instructions).....	2f		2540823
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	5448127	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		5448127
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1383467340

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-523634810
l Transfers of assets:			
(1) To this plan.....	2l(1)		40709
(2) From this plan.....	2l(2)		282965

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MORRIS DAVIS CHAN & TAN LLP

(2) EIN: 94-2214860

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ENERGY SYSTEMS GROUP LLC 401(K) PLAN	35-2017952	001
SEMCO ENERGY, INC. 401(K) PLAN	38-2144267	006
OPTERRA 401(K) PLAN	27-3638832	001
PHILLIPS 66 SAVINGS PLAN	37-1652702	002

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN
-------------------------	-----------------------

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....			
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)			
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?.....			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☐ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ENLINK MIDSTREAM OPERATING, LP 401(K) TRUST	11-3666506	001
ONEOK, INC. 401(K) PLAN	73-1520922	002

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

<div>A Name of plan CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN</div>	<div>B Three-digit plan number (PN) ▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 CHEVRON CORPORATION</div>	<div>D Employer Identification Number (EIN) 94-0890210</div>

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
---------	---

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
	b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
---	---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



MORRIS DAVIS CHAN & TAN LLP

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Plan Participants and Plan Administrator
Chevron Employee Savings Investment Plan:

Report on the Financial Statements

We have audited the accompanying financial statements of the **Chevron Employee Savings Investment Plan** (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MORRIS DAVIS CHAN & TAN LLP

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits as of December 31, 2014 and 2013, and the changes in net assets available for the years then ended, in accordance with U.S. generally accepted accounting principles.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Morris Davis Chan & Tan LLP

Oakland, California

June 23, 2015

CHEVRON
EMPLOYEE SAVINGS INVESTMENT PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES WITH

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2014 AND 2013

MORRIS DAVIS CHAN & TAN LLP
Certified Public Accountants

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN

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INDEPENDENT AUDITORS' REPORT

Plan Participants and Plan Administrator
Chevron Employee Savings Investment Plan:

Report on the Financial Statements

We have audited the accompanying financial statements of the **Chevron Employee Savings Investment Plan** (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2014 and 2013, and the related statements of changes in net assets available for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MORRIS DAVIS CHAN & TAN LLP

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits as of December 31, 2014 and 2013, and the changes in net assets available for the years then ended, in accordance with U.S. generally accepted accounting principles.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held as of December 31, 2014 and reportable transactions for the year ended December 31, 2014 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Morris Davis Chan & Tan LLP

Oakland, California

June 23, 2015

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2014 AND 2013
(thousands of dollars)

	<u>2014</u>	<u>2013</u>
<u>Assets</u>		
Investments - at fair value:		
Chevron Corporation common stock	\$ 8,870,850	\$ 9,973,436
Registered investment companies	8,599,191	8,781,841
Vanguard Brokerage Option	285,621	265,547
Collective investment funds	814,602	114,172
Separate Account	296,960	258,401
Total investments	<u>18,867,224</u>	<u>19,393,397</u>
Receivables:		
Notes receivable from participants	144,859	143,105
Employer contributions	-	4
Participant contributions	-	3
Due from broker	-	216
Total receivables	<u>144,859</u>	<u>143,328</u>
Total assets	<u>19,012,083</u>	<u>19,536,725</u>
<u>Liabilities</u>		
Due to broker	<u>-</u>	<u>765</u>
Total liabilities	<u>-</u>	<u>765</u>
Net assets available for benefits	<u>\$ 19,012,083</u>	<u>\$ 19,535,960</u>

The accompanying notes are an integral part of these financial statements.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2014
(thousands of dollars)

Additions

Contributions:	
Employer contributions	\$ 316,211
Participant contributions	383,636
Participant rollovers	123,559
Total contributions	<u>823,406</u>
Investment income	
Net depreciation in fair value of investments	(600,957)
Dividends	621,887
Interest	11,099
Total investment income	<u>32,029</u>
Interest on notes receivable from participants	<u>4,397</u>
Total additions	<u>859,832</u>

Deductions

Distribution to participants	1,378,019
Administrative fees	5,448
Total deductions	<u>1,383,467</u>
Interfund transfers	<u>(242)</u>
Net decrease	(523,877)
Net assets available for benefits:	
Beginning of year	<u>19,535,960</u>
End of year	<u>\$ 19,012,083</u>

The accompanying notes are an integral part of these financial statements.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 1 - Description of the Plan

The following description of the Chevron Employee Savings Investment Plan (ESIP or the Plan), provides only general information. Participants should refer to the Plan document or Summary Plan Description for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that is intended to be a qualified profit-sharing plan under section 401(a) of the Internal Revenue Code (the Code), a qualified cash or deferred arrangement under section 401(k) of the Code, and, effective December 1, 1989, to include a leveraged Employee Stock Ownership Plan (ESOP) qualified under section 4975(e)(7) of the Code.

Plan Sponsor/Administrator. Chevron Corporation (Chevron or the Corporation) is the Plan Sponsor and the Plan Administrator of the ESIP. It has the authority to appoint one or more trustees to hold the assets of the Plan and to appoint a recordkeeper. In its capacity as fiduciary, the Corporation makes such rules, regulations and computations and takes whatever action is necessary to administer the Plan in accordance with provisions of the Code and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility. Employees of the Corporation and each other participating company (Company) or employees who are represented by a labor organization that has bargained for and agreed to participation in the Plan are eligible to join the Plan if they are on the U.S. payroll.

Contributions. Participants may contribute up to 75 percent of regular pay as combined basic (1 or 2 percent) and supplemental (up to 73 percent) contributions. For 2014, the maximum contribution amount on a before-tax and Roth 401(k) basis was the annual IRC limit of \$17,500, for participants under age 50 and \$23,000 for participants age 50 and up. The Plan has a fixed match feature. The Company will match 4 percent of regular pay on the first 1 percent of the participant's basic contribution to the Plan or 8 percent of regular pay on the first 2 percent of the participant's basic contribution to the Plan. Both participant and company match contributions to the Plan ceased when a participant reached regular pay of \$260,000 for the year 2014.

Vesting. Employees are always fully vested in all contributions to their accounts, as well as the investment income earned from all contributions to the Plan.

Participant Accounts. Contributions are invested in funds within a number of Plan accounts. Employee contributions are comprised of basic and supplemental contributions and rollover contributions from other qualified retirement plans or from a rollover IRA, on a pre-tax, after-tax, or Roth 401(k) basis.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 1 - Description of the Plan (Continued)

Trustee. Vanguard Fiduciary Trust Company (Vanguard) is the trustee of the Plan. Vanguard is also the Plan's recordkeeper. The trustee has the authority to manage the assets of the Plan in accordance with its terms and those of the trust agreement. The Corporation and Vanguard entered into a sub-trust agreement with State Street Bank and Trust Company (State Street) to perform custodial and administrative functions for the Dodge & Cox Income Separate Account (Separate Account).

Leveraged ESOP. In December 1989, the ESOP borrowed a total of \$1 billion from several banks and used the proceeds of the loans to purchase 14.1 million shares of the corporation's Common Stock from the Corporation. In October 1991, these loans were completely refinanced by the ESOP's issuance to the public of registered debt securities. In July 1999, the outstanding ESOP loan was completely refinanced extending the ESOP term through the year 2016. Subsequently, accelerated principal payments were made, reducing the loan payment period to end by the year 2013. The rate on the ESOP loan was fixed at 7.327% per year.

The ESOP loan was guaranteed by the Corporation and repaid using dividends paid on the shares acquired by the ESOP and Company contributions. To enforce the ESOP's obligation to pay holders of the registered debt securities, the holders have no recourse against the assets of the ESOP except that, to the extent permitted by the Code and ERISA, the holders had rights to any cash contributions made by the participating companies to satisfy the ESOP's obligations under the registered debt securities and to any earnings attributable to the investment of such contributions. In light of the limited recourse that holders of the registered debt securities have against the ESOP, purchasers of the registered debt securities were cautioned to rely solely upon the creditworthiness of the Corporation and its obligations under its guarantee of the ESOP loan. Unallocated ESOP shares were held in a suspense account and secured the Corporation's guarantee of the ESOP loan. As payments of principal and interest were made on the ESOP loan, shares were released from the suspense account. These released shares were valued at the then current market price for allocation to participants who elected to contribute 1 or 2 percent of their regular pay to the Plan. The ESOP loan was redeemed on July 1, 2013 and all ESOP shares held in the suspense account were released by the end of 2013. As a result, all Company matching contributions with ESOP shares has been discontinued.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 1 - Description of the Plan (Continued)

Notes Receivable from Participants. The Plan loan provision allows participants to borrow funds from their Plan account, subject to certain restrictions and limitations. Participants may borrow up to the lesser of \$50,000 or 50% of their total vested account balance or the value of the account(s) used to fund the loan. The minimum loan is \$1,000. The minimum term for repayment of any loan is 6 months and the maximum term is 5 years. However, the maximum term for repayment of a loan to purchase the participant's principal residence is 25 years. Loans bear a fixed rate of interest equal to 2 percent plus the average one-year jumbo certificate of deposit rate, as published in *The Wall Street Journal* on the last Wednesday of the preceding month. Interest rates charged during 2014 ranged from 2.86% to 9.50%. Most loan repayments are made through payroll deductions and the principal and interest paid by the participants are reinvested in the participants' accounts. Notes receivable from participants totaled \$144,859,117 and \$143,105,100 as of December 31, 2014 and 2013, respectively.

Plan Termination. The Corporation expects to continue the ESIP indefinitely, but has the authority to amend or terminate the ESIP at any time. In the event of a plan termination, the trust fund shall continue until any previously unallocated assets of the Plan are allocated to accounts and distributed to participants or beneficiaries in accordance with applicable law and pursuant to written rules and procedures adopted by the Corporation prior to such termination. In addition, upon plan termination, neither the Corporation nor any other person shall have a liability or obligation to provide additional benefits. Participants or beneficiaries shall obtain benefits solely from the trust fund.

Plan Expenses. Administrative expenses relating to the Plan, including audit fees and participant education retirement services are paid by the Plan to the extent Plan forfeiture funds are sufficient. If not, such fees are paid by the Corporation. Certain Chevron employee and administrative costs are being reimbursed to the Corporation by the Plan.

NOTE 2 - Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of Accounting. The financial statements of the ESIP are presented on the accrual basis of accounting.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition. Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in the core and supplemental options are valued on each business day on which the New York Stock Exchange is open for trading to reflect contributions, distributions, income, expenses, gains and losses. The difference between cost and market value represents unrealized appreciation or depreciation as of the reporting date. The valuation of the underlying securities in the Vanguard Brokerage Option and Separate Account is determined daily by Vanguard Brokerage Service and State Street, respectively. ESOP shares released from the suspense account are allocated based on the then-current market value.

Net appreciation (depreciation) in fair value of investments includes realized gains (losses) and unrealized appreciation (depreciation). Realized gains (losses) on investments are based on sales proceeds less average cost. Security purchases and sales are recorded as of the trade date for such transactions.

Dividend income earned on investments held and interest income earned on funds pending investment are recorded on an accrual basis.

Notes Receivable from Participants. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Use of Estimates. The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Changes in Comparative Presentation. The financial statements present only one year of statement of changes in net assets available for benefits in the current year. There was no need to reflect allocated and unallocated amounts on the statement of changes in net assets available for benefits for the year ended December 31, 2014 following the release of all unallocated ESOP shares by the end of 2013.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 3 - Fair Value Measurements

Accounting Standards Codification 820, *Fair Value Measurement*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

- Common stocks and debt instruments are valued at the closing price reported on the active market on which the individual securities are traded.
- Shares of registered investment companies are valued at the net asset value of shares held by the Plan at year end.
- Collective investment funds are stated at fair value as determined by the issuers based on the unit values of the funds. Unit values are determined by dividing the fund's net assets, which represents the unadjusted prices in active markets of the underlying investments, by the number of units outstanding at the valuation date.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 3 - Fair Value Measurements (Continued)

- The Separate Account is stated at fair value as determined by the issuers based on the unit value of the Separate Account. Unit value is determined by dividing the Separate Account's net assets, which represent the unadjusted prices in active markets of the underlying investments, by the number of units outstanding at the valuation date. While not publicly traded, the Separate Account comprised primarily of underlying securities represented by a variety of asset classes (i.e., cash equivalents, corporate bonds, mortgages, U.S. government and asset-backed securities) that are publicly traded on exchanges or over-the-counter, and price quotes for the assets held by the Separate Account are readily observable and available.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2014 and 2013:

	Investments at Fair Value (in thousands) as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 8,870,850	\$ -	\$ -	\$ 8,870,850
Registered investment companies	8,599,191	-	-	8,599,191
Vanguard Brokerage Option	285,621	-	-	285,621
Collective investment funds	-	814,602	-	814,602
Separate Account:				
Corporate bonds	-	130,610	-	130,610
Mortgages	-	97,875	-	97,875
U.S. government securities	-	45,329	-	45,329
Asset-backed securities	-	14,999	-	14,999
Cash equivalents	-	6,431	-	6,431
Receivables	-	1,882	-	1,882
Liabilities	-	(166)	-	(166)
	-	296,960	-	296,960
Total investments, at fair value	\$ 17,755,662	\$ 1,111,562	\$ -	\$ 18,867,224

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 3 - Fair Value Measurements (Continued)

	Investments at Fair Value (in thousands) as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 9,973,436	\$ -	\$ -	\$ 9,973,436
Registered investment companies	8,781,841	-	-	8,781,841
Vanguard Brokerage Option	265,547	-	-	265,547
Collective investment funds	-	114,172	-	114,172
Separate Account:				
Corporate bonds	-	118,219	-	118,219
Mortgages	-	93,891	-	93,891
U.S. government securities	-	31,676	-	31,676
Asset-backed securities	-	6,393	-	6,393
Cash equivalents	-	7,013	-	7,013
Receivables	-	1,349	-	1,349
Liabilities	-	(140)	-	(140)
	-	258,401	-	258,401
Total investments, at fair value	\$ 19,020,824	\$ 372,573	\$ -	\$ 19,393,397

NOTE 4 - NONPARTICIPANT-DIRECTED FUND ACTIVITY

The following information relates to the net assets available for benefits as of December 31, 2014 and 2013, and changes in net assets available for benefits for the year ended December 31, 2014 for the nonparticipant-directed activity covering the Chevron stock:

	2014	2013
<u>Assets</u>		
Investments - at fair value:		
Chevron Corporation common stock	\$ 8,870,850	\$ 9,973,436
Total investments	8,870,850	9,973,436
Receivables:		
Employer contributions	-	4
Participant contribution	-	1
Total receivables	-	5
Total assets	8,870,850	9,973,441
<u>Liabilities</u>	-	-
Net assets available for benefits	\$ 8,870,850	\$ 9,973,441

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 4 - NONPARTICIPANT-DIRECTED FUND ACTIVITY (Continued)

	Year Ended December 31, 2014
<u>Additions</u>	
Contributions:	
Employer contributions	\$ 315,671
Participant contributions	128,559
Total contributions	<u>444,230</u>
Investment income (loss)	
Net depreciation in fair value of investments	(960,049)
Dividends	261,112
Total investment loss	<u>(698,937)</u>
Total additions, net	<u>(254,707)</u>
<u>Deductions</u>	
Distribution to participants	615,452
Administrative fees	718
Total deductions	<u>616,170</u>
Interfund transfers	<u>(231,726)</u>
Intra-plan transfers	<u>12</u>
Net decrease	(1,102,591)
Net assets available for benefits:	
Beginning of year	<u>9,973,441</u>
End of year	<u>\$ 8,870,850</u>

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 5 - Investments

As of December 31, 2014 and 2013, the following broad range of investment options were available to participants:

Tier 1: Target Retirement Trusts

Fund Name	Fund Type
Vanguard Target Retirement Income Trust	Balanced
Vanguard Target Retirement 2010 Trust	Balanced
Vanguard Target Retirement 2015 Trust	Balanced
Vanguard Target Retirement 2020 Trust	Balanced
Vanguard Target Retirement 2025 Trust	Balanced
Vanguard Target Retirement 2030 Trust	Balanced
Vanguard Target Retirement 2035 Trust	Balanced
Vanguard Target Retirement 2040 Trust	Balanced
Vanguard Target Retirement 2045 Trust	Balanced
Vanguard Target Retirement 2050 Trust	Balanced
Vanguard Target Retirement 2055 Trust	Balanced
Vanguard Target Retirement 2060 Trust	Balanced

Tier 2: Core Funds

Fund Name	Fund Type
Chevron Leveraged ESOP Fund	Company stock
Chevron Corporation Common Stock Fund	Company stock
Vanguard Prime Money Market Fund	Money market
Vanguard Short-Term Bond Index Fund	Fixed income
Vanguard Total Bond Market Index Fund	Fixed income
SSgA U.S. Inflation Protected Bond Index Fund	Fixed income
Vanguard Institutional Index Fund	Large-cap stock
Vanguard Institutional Total Stock Market Index Fund	Growth and income stock
Vanguard REIT Index Fund	Real estate
Vanguard Total World Stock Index Fund	International stock
Vanguard Extended Market Index Fund	Small & mid-cap growth stock
Vanguard Small-Cap Index Fund	Small-cap value stock
Vanguard Developed Markets Index Fund	International stock
Vanguard Emerging Markets Stock Index Fund	International stock

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 5 - Investments (Continued)

Tier 3: Supplemental Funds

Fund Name	Fund Type
Dodge & Cox Income Separate Account	Fixed income
Vanguard Windsor II Fund	Large-cap value stock
Artisan Mid Cap Fund	Mid-cap growth stock
Neuberger Berman Genesis Fund	Small-cap blend stock
Vanguard PRIMECAP Fund	Large-cap growth stock
American Funds EuroPacific Growth Fund	International stock

Effective April 1, 2014, Vanguard Emerging Markets Stock Index Fund, Vanguard REIT Index Fund, and Vanguard Small-Cap Index Fund were added as investment options in the Plan while Artisan Small Cap Value Fund, and Vanguard Balanced Index Fund were terminated. Balances and contributions in these terminated funds were redirected to Vanguard Small-Cap Index Fund, and Vanguard Target Retirement Trusts with the target date closest to the year in which the participant reaches age 65.

Effective April 1, 2013, Vanguard Target Retirement Trusts, SSgA U.S. Inflation Protected Bond Index Fund, and Vanguard Total World Stock Index Fund were added as investment options in the Plan. In addition, exchange-traded funds were added as new investment options under the VBO.

Vanguard Brokerage Option (VBO)

Through the Vanguard Brokerage Services, a participant may choose from approximately 6,000 mutual funds from Vanguard and other companies that are not included in the core or supplemental investment funds and, starting in April 2013, from among thousands of Exchange-Traded Funds. There is a \$50 annual fee charged to participants who use this option that is paid directly to Vanguard. Within each fund offered in the VBO additional fees may be charged, either accrued within a fund's pooled price or charged directly on deposits or withdrawals depending upon the fund.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 5 - Investments (Continued)

The following table presents the investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2014 and 2013.

	2014		2013	
	Participant Directed	Non-Participant Directed	Participant Directed	Non-Participant Directed
	(thousands of dollars)		(thousands of dollars)	
Chevron Corporation Common Stock	\$ -	\$ 8,870,850	\$ -	\$ 9,973,436
Vanguard Total Bond Market Index Bond Fund	1,142,242	-	1,041,743	-
Vanguard Prime Money Market Fund	966,234	-	1,142,279	-
Vanguard Institutional Index Fund	1,663,356	-	1,533,420	-

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in fair value as follows for the year ended December 31, 2014:

	Participant Directed	Non-Participant Directed	Total
	(thousands of dollars)		
Common stocks	\$ -	\$ (960,049)	\$ (960,049)
Registered investment companies	314,854	-	314,854
Collective investment fund	38,762	-	38,762
Separate Account:			
Corporate bonds	4,229	-	4,229
Mortgages	(252)	-	(252)
U.S. government securities	1,511	-	1,511
Asset-backed securities	(12)	-	(12)
Total Separate Account	5,476	-	5,476
Net appreciation (depreciation) in fair value of investments	\$ 359,092	\$ (960,049)	\$ (600,957)

NOTE 6 - Income Taxes

The Plan received a determination letter dated October 23, 2013 from the Internal Revenue Service (IRS) stating that the Plan is qualified with the applicable requirements of the Code. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Corporation indicated that it will take the necessary steps, if any, to maintain the Plan's qualified status.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 6 - Income Taxes (Continued)

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that would not meet the more likely than not standard and be-sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 7 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes, both positive and negative, in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 8 - Related Party Transactions

Certain Plan investments consist of shares of registered investment funds managed by Vanguard Fiduciary Trust Company and shares of common stock of the Corporation. Transactions with Vanguard Fiduciary Trust Company, as the trustee and recordkeeper, and the Corporation as the Plan sponsor and Plan administrator, qualify as party-in-interest transactions.

NOTE 9 - Subsequent Events

The Plan's financial statements have been evaluated for subsequent events or transactions. Effective February 16, 2015, the Corporation has changed its Company matching contribution from Chevron stock to cash.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
EIN 94-0890210 PLAN NO. 001
SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2014
(thousands of dollars)

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost
				Current Value
	COMMON STOCK			
*	Chevron Corporation	Common Stock	79,076,930	\$ 4,664,885
				<u>\$ 8,870,850</u>
	TOTAL COMMON STOCK			<u>8,870,850</u>
	REGISTERED INVESTMENT COMPANIES			
*	Vanguard Small Cap Index Fund		1,251,166	195,454
*	Vanguard REIT Index Fund		4,533,234	75,505
*	Vanguard Emerging Market Stock Index Fund		2,631,989	69,992
*	Vanguard Institutional Index Fund		8,815,751	1,200,661
*	Vanguard Total Bond Market Index Fund		105,082,050	1,147,285
*	Vanguard Prime Money Market Fund		966,233,579	966,234
*	Vanguard PRIMECAP Fund		8,908,005	709,180
*	Vanguard Developed Markets Index Fund		33,278,916	691,847
*	Vanguard Windsor II Fund		9,796,185	539,033
*	Vanguard Total Stock Market Index Fund		13,552,526	474,043
*	Vanguard Extended Market Index Fund		3,417,907	408,949
*	Vanguard Short-Term Bond Fund Index		24,253,914	256,631
*	Vanguard World Stock Fund		331,263	39,228
	Neuberger Berman Genesis Fund		4,969,477	243,824
	American Funds EuroPacific Growth Fund		5,556,234	229,777
	Artisan Mid Cap Fund		4,692,717	180,341
				<u>213,237</u>
	TOTAL REGISTERED INVESTMENT COMPANIES			<u>8,599,191</u>
*	VANGUARD BROKERAGE OPTION			<u>285,621</u>
	COLLECTIVE INVESTMENT FUNDS			
*	Vanguard Target Date Retirement Trust I		867,121	37,565
*	Vanguard Target Date Retirement Trust 2010		861,211	35,579
*	Vanguard Target Date Retirement Trust 2015		2,866,472	118,794
*	Vanguard Target Date Retirement Trust 2020		5,449,583	226,151
*	Vanguard Target Date Retirement Trust 2025		3,743,775	152,841
*	Vanguard Target Date Retirement Trust 2030		1,593,832	64,588
*	Vanguard Target Date Retirement Trust 2035		1,049,681	42,532
*	Vanguard Target Date Retirement Trust 2040		859,716	35,247
*	Vanguard Target Date Retirement Trust 2045		632,439	26,072
*	Vanguard Target Date Retirement Trust 2050		340,999	14,123
*	Vanguard Target Date Retirement Trust 2055		77,490	3,977
*	Vanguard Target Date Retirement Trust 2060		88,217	2,364
	SSgA Inflation Prot Bond Index		1,141,717	14,986
				<u>14,805</u>
	TOTAL COLLECTIVE INVESTMENT FUNDS			<u>814,602</u>
	SEPARATE ACCOUNT			
	Corporate bonds			
	21st Century Fox America Company	Guaranty 02/41 6.150%	295,000	336
	22nd Century Fox America Company	Guaranty 03/37 6.150%	290,000	325
	23rd Century Fox America Company	Guaranty 11/37 6.650%	80,000	93
	24th Century Fox America Company	Guaranty 12/34 6.200%	70,000	78
	25th Century Fox America Company	Guaranty 12/35 6.400%	285,000	321
	Anthem Inc	Sr Unsecured 02/19 7.000%	685,000	863
	Anthem Inc	Sr Unsecured 06/17 5.875%	160,000	189
				<u>176</u>

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 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	AT&T Corp Company	Guaranty 11/31 8.000%	1,550,000	\$ 2,289	\$ 2,284
	AT&T Inc	Sr Unsecured 09/40 5.350%	85,000	96	92
	Bank of America Corp Capital Trust XI Limited	Guaranty 05/36 6.625%	2,470,000	2,736	3,010
	Bank of America Corp	Sr Unsecured 06/19 7.625%	1,525,000	1,746	1,843
	Bank of America Corp	Sr Unsecured 07/20 5.625%	400,000	460	455
	Bank of America Corp	Subordinated 08/24 4.200%	400,000	400	407
	Bank One Capital III	Limited Guaranty 09/30 8.750%	450,000	619	650
	Barclays	Plc Subordinated 09/24 4.375%	1,450,000	1,447	1,397
	Becton Dickinson and Co	Sr Unsecured 12/24 3.734%	375,000	376	386
	BNP Paribas	10/24 4.250%	2,150,000	2,145	2,172
	BNSF Railway Co	2007 1 P Pass Thru Ce 04/24 5.996%	451,728	529	508
	Boston Properties LP	Sr Unsecured 02/23 3.850%	250,000	249	260
	Boston Properties LP	Sr Unsecured 02/24 3.800%	375,000	374	385
	Boston Properties LP	Sr Unsecured 05/21 4.125%	955,000	1,034	1,017
	Boston Properties LP	Sr Unsecured 10/19 5.875%	475,000	546	544
	Boston Properties LP	Sr Unsecured 11/18 3.700%	280,000	293	295
	Boston Properties LP	Sr Unsecured 11/20 5.625%	545,000	634	622
	Boston Scientific Corp	Sr Unsecured 01/20 6.000%	1,240,000	1,439	1,397
	Boston Scientific Corp	Sr Unsecured 06/16 6.400%	1,085,000	1,253	1,161
	Boston Scientific Corp	Sr Unsecured 11/15 6.250%	145,000	161	151
	Burlingtn No	SF 06 1 TR Pass Thru Ce 01/24 5.720%	166,761	196	190
	Burlingtn No	SF 06 2 TR Pass Thru Ce 04/24 5.629%	233,847	273	262
	Burlingtn No	SF 99 2 TR Pass Thru Ce 01/21 7.570%	124,143	149	142
	Burlingtn North Santa Fe	Sr Unsecured 09/22 3.050%	575,000	576	579
	Burlingtn North Santa Fe	Sr Unsecured 09/23 3.850%	875,000	872	923
	Burlingtn North Santa Fe	Sr Unsecured 10/19 4.700%	750,000	857	829
	Capital One Financial Co	Sr Unsecured 06/23 3.500%	1,545,000	1,546	1,561
	Capital One Financial Co	Sr Unsecured 07/21 4.750%	1,250,000	1,352	1,378
	Cemex Finance LLC	Sr Secured 144A 04/24 6.000%	575,000	576	561
	Cemex Sab De Cv	Sr Secured 144A 01/21 7.250%	275,000	290	288
	Cemex Sab De Cv	Sr Secured 144A 12/19 6.500%	1,375,000	1,375	1,409
	Cigna Corp	Sr Unsecured 01/33 VAR	260,000	339	346
	Cigna Corp	Sr Unsecured 03/23 7.650%	270,000	344	345
	Cigna Corp	Sr Unsecured 05/19 8.500%	740,000	960	915
	Cigna Corp	Sr Unsecured 05/27 7.875%	290,000	385	396
	Cigna Corp	Sr Unsecured 11/36 6.150%	540,000	638	673
	Citigroup Inc	Capital XIII Preferred Stock 10/40 Var	107,450	2,874	2,856
	Citigroup Inc	Sr Unsecured 05/18 VAR	1,080,000	1,016	1,116
	Citigroup Inc	Sr Unsecured 11/17 6.125%	275,000	315	307
	Comcast Corp Company	Guaranty 02/18 5.875%	680,000	801	765
	Comcast Corp Company	Guaranty 05/18 5.700%	25,000	29	28
	Cox Communications Inc	Sr Unsecured 144A 01/19 9.375%	1,400,000	1,893	1,762
	Cox Communications Inc	Sr Unsecured 144A 02/25 3.850%	900,000	898	908
	Cox Communications Inc	Sr Unsecured 144A 06/23 2.950%	925,000	902	887
	Cox Communications Inc	Sr Unsecured 144A 12/16 5.875%	760,000	877	822
	Cox Communications Inc	Sr Unsecured 144A 12/22 3.250%	1,575,000	1,467	1,546
	CSX Transportation Inc	Sr Secured 01/23 6.251%	158,600	190	190
	CSX Transportation Inc	Sr Unsecured 06/20 9.750%	100,000	142	132
	Dillards Inc	Sr Unsecured 05/27 7.750%	125,000	121	140
	Dillards Inc	Sr Unsecured 07/26 7.750%	210,000	207	234
	Dillards Inc	Sr Unsecured 08/18 7.130%	230,000	241	258
	Dillards Inc	Sr Unsecured 12/28 7.000%	280,000	265	297
	Dominion Resources Inc Jr	Subordina 10/54 VAR	1,325,000	1,325	1,383

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 (thousands of dollars)

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	Dow Chemical Co/The	Sr Unsecured 05/19 8.550%	1,260,000	\$ 1,663	\$ 1,566
	Dow Chemical Co/The	Sr Unsecured 05/39 9.400%	1,225,000	1,901	1,988
	Dow Chemical Co/The	Sr Unsecured 11/29 7.375%	480,000	636	639
	Eaton Corp Company	Guaranty 11/17 1.500%	250,000	250	249
	Eaton Corp Company	Guaranty 11/22 2.750%	650,000	648	639
	Enel Finance Intl Nv Company	Guaranty 144A 09/37 6.800%	1,300,000	1,476	1,662
	Enel Finance Intl Nv Company	Guaranty 144A 10/39 6.000%	700,000	671	823
	ERP Operating LP	Sr Unsecured 04/23 3.000%	625,000	619	610
	ERP Operating LP	Sr Unsecured 12/21 4.625%	750,000	819	821
	FedEx Corp	1998 Pass Tst Pass Thru Ce 07/23 6.720%	163,684	194	192
	FedEx Corp Company	Guaranty 01/19 8.000%	180,000	239	219
	Ford Motor Credit Co LLC	Sr Unsecured 01/20 8.125%	300,000	378	372
	Ford Motor Credit Co LLC	Sr Unsecured 02/21 5.750%	565,000	635	647
	Ford Motor Credit Co LLC	Sr Unsecured 08/21 5.875%	500,000	554	579
	Ford Motor Credit Co LLC	Sr Unsecured 09/22 4.250%	525,000	520	557
	General Elec Cap Corp	Sr Unsecured 01/20 5.500%	1,755,000	2,004	2,009
	General Elec Cap Corp	Sr Unsecured 01/21 4.625%	160,000	174	178
	General Elec Cap Corp	Sr Unsecured 09/20 4.375%	910,000	986	997
	General Elec Cap Corp	Sr Unsecured 10/21 4.650%	285,000	312	321
	HCA Inc	Guaranty 01/15 6.375%	915,000	981	915
	HCA Inc	Guaranty 02/16 6.500%	2,555,000	2,725	2,667
	Health Net Inc	Sr Unsecured 06/17 6.375%	815,000	831	880
	Hewlett Packard Co	Sr Unsecured 12/16 3.300%	895,000	923	924
	Hsbc Holdings Plc	Plc Sr Unsecured 04/21 5.100%	515,000	570	582
	Hsbc Holdings Plc	Plc Subordinated 05/36 6.500%	1,560,000	1,731	2,004
	Hsbc Holdings Plc	Plc Subordinated 09/37 6.500%	1,060,000	1,178	1,362
	JPMorgan Chase & Co	Sr Unsecured 03/20 4.950%	270,000	301	298
	Kinder Morgan Ener Part Company	Guaranty 02/24 4.150%	1,550,000	1,535	1,546
	Kinder Morgan Inc/Delawa Company	Guaranty 06/25 4.300%	500,000	498	500
	Lafarge Sa	Sr Unsecured 07/16 6.500%	1,505,000	1,613	1,603
	Lafarge Sa	Sr Unsecured 144A 07/15 6.200%	1,665,000	1,767	1,703
	Liberty Interactive LLC	Sr Unsecured 02/30 8.250%	285,000	292	308
	Liberty Interactive LLC	Sr Unsecured 07/29 8.500%	115,000	118	126
	Lloyds Banking Group	Plc Subordinated 11/24 4.500%	725,000	723	732
	Macys Retail Hldgs Inc Company	Guaranty 01/32 6.900%	520,000	627	677
	Macys Retail Hldgs Inc Company	Guaranty 02/28 7.000%	255,000	304	318
	Macys Retail Hldgs Inc Company	Guaranty 03/37 6.375%	730,000	891	924
	Macys Retail Hldgs Inc Company	Guaranty 04/29 6.900%	490,000	576	624
	Macys Retail Hldgs Inc Company	Guaranty 07/24 6.650%	390,000	468	484
	Macys Retail Hldgs Inc Company	Guaranty 07/34 6.700%	835,000	1,005	1,067
	Macys Retail Hldgs Inc Company	Guaranty 09/28 6.700%	220,000	252	269
	Myriad Int Holdings Bv Company	Guaranty 144A 07/20 6.000%	1,275,000	1,307	1,393
	Navient Corp.	Sr Unsecured 01/16 6.250%	750,000	827	780
	Navient Corp.	Sr Unsecured 01/17 6.000%	1,075,000	1,055	1,126
	Navient Corp.	Sr Unsecured 09/15 3.875%	700,000	722	705
	Navient Corp.	Sr Unsecured 09/17 4.625%	275,000	283	279
	Nordstrom Inc	Sr Unsecured 01/18 6.250%	160,000	194	180
	Nordstrom Inc	Sr Unsecured 03/28 6.950%	125,000	164	165
	Norfolk Southern Corp	Sr Unsecured 05/17 7.700%	285,000	362	326
	Petrobras Global Finance Company	Guaranty 03/24 6.250%	450,000	449	428
	Petrobras Global Finance Company	Guaranty 05/23 4.375%	1,525,000	1,521	1,312
	Petrobras Intl Fin Co Company	Guaranty 01/20 5.750%	290,000	316	280
	Petrobras Intl Fin Co Company	Guaranty 01/21 5.375%	630,000	687	584

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	Petroleos Mexicanos Company	Guaranty 01/45 6.375%	525,000	\$ 521	\$ 595
	Petroleos Mexicanos Company	Guaranty 06/35 6.625%	675,000	755	780
	Petroleos Mexicanos Company	Guaranty 144A 01/25 4.250%	1,475,000	1,487	1,465
	Provident Companies Inc	Sr Unsecured 03/28 7.250%	245,000	277	311
	Reed Elsevier Capital Company	Guaranty 01/19 8.625%	275,000	350	336
	Reed Elsevier Capital Company	Guaranty 10/22 3.125%	1,240,000	1,145	1,227
	Rio Oil Finance Trust	Sr Secured 144A 01/27 6.750%	2,925,000	2,925	2,779
	Rio Oil Finance Trust	Sr Secured 144A 07/24 6.250%	3,200,000	3,171	3,024
	Royal Bk Scotlnd Grp	Plc Subordinated 12/22 6.125%	2,250,000	2,216	2,449
	Royal Bk Scotlnd Grp	Plc Subordinated 12/23 6.000%	1,100,000	1,134	1,191
	Southern Railway Co	Sr Unsecured 06/20 9.750%	135,000	197	180
	Sprint Communications	Sr Unsecured 12/16 6.000%	1,650,000	1,575	1,726
	Telecom Italia Capital Company	Guaranty 06/18 6.999%	1,135,000	1,270	1,260
	Telecom Italia Capital Company	Guaranty 06/19 7.175%	1,400,000	1,489	1,603
	Telecom Italia Capital Company	Guaranty 06/38 7.721%	550,000	569	613
	Telecom Italia Capital Company	Guaranty 07/36 7.200%	425,000	399	457
	Telecom Italia Spa	Sr Unsecured 144A 05/24 5.303%	750,000	729	759
	Time Warner Cable Inc Company	Guaranty 02/19 8.750%	810,000	1,071	1,003
	Time Warner Cable Inc Company	Guaranty 02/20 5.000%	80,000	89	88
	Time Warner Cable Inc Company	Guaranty 04/19 8.250%	1,910,000	2,447	2,338
	Time Warner Cable Inc Company	Guaranty 09/21 4.000%	760,000	814	809
	Time Warner Inc Company	Guaranty 04/31 7.625%	1,810,000	2,345	2,523
	Time Warner Inc Company	Guaranty 05/32 7.700%	1,530,000	2,016	2,162
	Union Pacific Corp	Sr Unsecured 02/24 3.646%	425,000	465	450
	Union Pacific Corp	Sr Unsecured 07/22 4.163%	245,000	274	269
	Union Pacific RR Co	07 3 Pass Thru Ce 01/31 6.176%	337,138	403	402
	UNP RR Co	2002 Pass Trst Pass Thru Ce 01/23 6.061%	81,617	91	93
	UNP RR Co	2006 Pass Trst Pass Thru Ce 07/30 5.866%	453,731	530	540
	Unum Group	Sr Unsecured 02/28 7.190%	110,000	120	134
	Unum Group	Sr Unsecured 12/28 6.750%	75,000	82	92
	Verizon Communications	Sr Unsecured 03/24 4.150%	600,000	600	621
	Verizon Communications	Sr Unsecured 09/23 5.150%	3,000,000	3,018	3,313
	Verizon Communications	Sr Unsecured 09/43 6.550%	300,000	305	384
	Vulcan Materials Co	Sr Unsecured 06/21 7.500%	1,490,000	1,675	1,736
	Vulcan Materials Co	Sr Unsecured 12/16 6.500%	45,000	46	48
	Xerox Corporation	Sr Unsecured 02/17 6.750%	620,000	725	683
	Xerox Corporation	Sr Unsecured 04/16 7.200%	250,000	290	268
	Xerox Corporation	Sr Unsecured 05/18 6.350%	1,060,000	1,243	1,199
	Xerox Corporation	Sr Unsecured 05/21 4.500%	995,000	1,043	1,063
	Xerox Corporation	Sr Unsecured 12/19 5.625%	665,000	754	747
	Total Corporate bonds				130,612
	Mortgages				
	America Express Credit Account	AMXCA 2014 4 A	1,455,000	1,455	1,453
	Chase Issuance Trust Chait	Chait 2012 A5 A5	2,900,000	2,902	2,901
	Chase Issuance Trust Chait	Chait 2012 A8 A8	4,240,000	4,240	4,238
	Chase Issuance Trust Chait	Chait 2013 A5 A	840,000	840	840
	Chase Issuance Trust Chait	Chait 2014 A7 A	1,450,000	1,450	1,450
	Fannie Mae	Fnr 2008 24 GD	33,138	36	37
	Fannie Mae	Fnr 2009 40 TB	88,091	99	96
	Fannie Mae	Fnr 2009 53 QM	49,477	54	53
	Fannie Mae	Fnr 2010 123 WT	677,056	768	764

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	Fannie Mae	Fnr 2010 136 BA	4,753,961	\$ 4,943	\$ 4,962
	Fannie Mae	Fnr 2013 101 CF	2,048,542	2,047	2,072
	Fannie Mae	Fnr 2013 118 FB	996,244	1,000	1,008
	Fannie Mae	Fnr 2013 15 FA	1,606,102	1,607	1,610
	Fannie Mae	Fnr 2013 26 FE	1,582,570	1,583	1,580
	Fannie Mae	Fnr 2013 6 FL	2,897,926	2,906	2,925
	Fannie Mae Whole Loan	Fnw 2003 W2 1A2	95,805	110	112
	Fannie Mae Whole Loan	Fnw 2004 W2 5A	85,681	100	98
	Fannie Mae Whole Loan	Fnw 2004 W8 3A	62,786	74	73
	Fannie Mae Whole Loan	Fnw 2005 W1 1A3	79,076	94	91
	Fannie Mae Whole Loan	Fnw 2007 W10 1A	232,228	263	260
	Fannie Mae Whole Loan	Fnw 2007 W10 2A	66,129	75	75
	Federal Home Loan	PC Pool 1B1150	103,222	110	110
	Federal Home Loan	PC Pool 1G2080	123,085	130	131
	Federal Home Loan	PC Pool 1G2667	60,571	65	64
	Federal Home Loan	PC Pool 1H2581	122,266	130	131
	Federal Home Loan	PC Pool 1Q0479	136,733	147	145
	Federal Home Loan	PC Pool 1Q0556	73,292	78	78
	Federal Home Loan	PC Pool 1Q0557	113,425	121	122
	Federal Home Loan	PC Pool 1Q0558	136,729	147	147
	Federal Home Loan	PC Pool 1Q1400 05/42	838,755	915	899
	Federal Home Loan	PC Pool 2B2591	1,326,159	1,362	1,373
	Federal Home Loan	PC Pool 781274	81,507	86	87
	Federal Home Loan	PC Pool 782735	708,001	762	754
	Federal Home Loan	PC Pool 847671	66,159	71	71
	Federal Home Loan	PC Pool 848349	41,871	45	45
	Federal Home Loan	PC Pool E02703	1,646,785	1,750	1,759
	Federal Home Loan	PC Pool G01665	199,272	220	225
	Federal Home Loan	PC Pool G01749	86,138	94	97
	Federal Home Loan	PC Pool G01767	56,608	65	66
	Federal Home Loan	PC Pool G01777	2,532,304	2,788	2,901
	Federal Home Loan	PC Pool G03081	51,582	58	59
	Federal Home Loan	PC Pool G04378	165,376	186	188
	Federal Home Loan	PC Pool G05603	38,339	45	44
	Federal Home Loan	PC Pool G05862	126,572	139	142
	Federal Home Loan	PC Pool G06238	133,326	148	152
	Federal Home Loan	PC Pool G06570	180,802	200	206
	Federal Home Loan	PC Pool G06932	1,464,767	1,618	1,660
	Federal Home Loan	PC Pool G07074	2,108,882	2,333	2,371
	Federal Home Loan	PC Pool G07568	3,206,486	3,419	3,476
	Federal Home Loan	PC Pool G07596	1,205,049	1,290	1,332
	Federal Home Loan	PC Pool G12277	46,250	51	51
	Federal Home Loan	PC Pool G12339	154,135	168	167
	Federal Home Loan	PC Pool G12758	80,209	88	88
	Federal Home Loan	PC Pool G13338	84,204	92	93
	Federal Home Loan	PC Pool G13346	87,024	95	96
	Federal Home Loan	PC Pool G13854	1,578,381	1,677	1,685
	Federal Home Loan	PC Pool G14585	4,507,084	4,798	4,813
	Federal Home Loan	PC Pool G30305	46,990	53	53
	Federal Home Loan	PC Pool G30458	416,948	460	472
	Federal Home Loan	PC Pool H09070	44,249	49	49
	Federal Home Loan	PC Pool H09203	33,601	37	37
	Federal Home Loan	PC Pool J08788	671,044	722	723

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	Federal Home Loan	COR 01/42 FH 849254	1,902,104	\$ 1,963	\$ 1,970
	Federal Natl Mtg Assn	Pool 256614 FN 02/37 Fixed 6.000%	30,641	34	34
	Federal Natl Mtg Assn	Pool 256901 FN 09/37 Fixed 6.500%	38,156	43	42
	Federal Natl Mtg Assn	Pool 256937 FN 10/37 Fixed 6.500%	40,450	45	44
	Federal Natl Mtg Assn	Pool 256985 FN 11/37 Fixed 7.000%	67,895	78	75
	Federal Natl Mtg Assn	Pool 257095 FN 02/38 Fixed 6.000%	58,816	64	65
	Federal Natl Mtg Assn	Pool 310048 FN 02/38 Fixed Var	57,248	65	65
	Federal Natl Mtg Assn	Pool 555285 FN 03/33 Fixed Var	126,867	142	145
	Federal Natl Mtg Assn	Pool 677709 FN 02/33 Fixed 5.500%	174,077	191	196
	Federal Natl Mtg Assn	Pool 725206 FN 02/34 Fixed Var	46,555	51	52
	Federal Natl Mtg Assn	Pool 725228 FN 03/34 Fixed Var	494,182	552	568
	Federal Natl Mtg Assn	Pool 725271 FN 02/19 Fixed Var	39,361	42	41
	Federal Natl Mtg Assn	Pool 725330 FN 03/34 Fixed Var	666,686	745	762
	Federal Natl Mtg Assn	Pool 725417 FN 04/18 Fixed Var	39,091	42	41
	Federal Natl Mtg Assn	Pool 735415 FN 12/32 Fixed Var	273,329	313	316
	Federal Natl Mtg Assn	Pool 735523 FN 12/19 Fixed Var	36,695	39	38
	Federal Natl Mtg Assn	Pool 735869 FN 08/35 Floating Var	58,680	63	63
	Federal Natl Mtg Assn	Pool 745238 FN 12/20 Fixed Var	45,413	49	48
	Federal Natl Mtg Assn	Pool 745303 FN 01/36 Floating Var	69,568	74	74
	Federal Natl Mtg Assn	Pool 745398 FN 06/35 Fixed Var	69,606	78	80
	Federal Natl Mtg Assn	Pool 745942 FN 04/34 Fixed Var	74,606	83	85
	Federal Natl Mtg Assn	Pool 832257 FN 08/35 Floating Var	104,607	110	113
	Federal Natl Mtg Assn	Pool 888015 FN 11/16 Fixed Var	348,311	390	369
	Federal Natl Mtg Assn	Pool 888136 FN 12/21 Fixed Var	96,870	106	106
	Federal Natl Mtg Assn	Pool 888151 FN 01/21 Fixed Var	131,490	143	140
	Federal Natl Mtg Assn	Pool 888262 FN 01/22 Fixed Var	54,613	60	60
	Federal Natl Mtg Assn	Pool 888291 FN 03/22 Fixed Var	172,368	189	189
	Federal Natl Mtg Assn	Pool 888365 FN 04/22 Fixed Var	91,263	100	99
	Federal Natl Mtg Assn	Pool 888366 FN 04/37 Fixed Var	1,178,803	1,364	1,324
	Federal Natl Mtg Assn	Pool 888559 FN 06/17 Fixed Var	211,014	240	226
	Federal Natl Mtg Assn	Pool 888631 FN 08/22 Fixed Var	134,083	147	147
	Federal Natl Mtg Assn	Pool 888791 FN 10/37 Fixed Var	25,552	28	28
	Federal Natl Mtg Assn	Pool 888891 FN 11/37 Fixed Var	90,432	102	103
	Federal Natl Mtg Assn	Pool 888894 FN 11/37 Fixed Var	43,686	49	49
	Federal Natl Mtg Assn	Pool 888956 FN 03/36 Fixed Var	205,927	230	236
	Federal Natl Mtg Assn	Pool 889151 FN 01/38 Fixed Var	47,170	53	53
	Federal Natl Mtg Assn	Pool 889157 FN 02/28 Fixed Var	64,048	71	73
	Federal Natl Mtg Assn	Pool 889390 FN 03/23 Fixed Var	177,160	195	194
	Federal Natl Mtg Assn	Pool 889528 FN 05/38 Fixed Var	79,144	89	86
	Federal Natl Mtg Assn	Pool 889886 FN 12/37 Fixed Var	133,398	156	148
	Federal Natl Mtg Assn	Pool 907860 FN 02/37 Floating Var	123,287	133	133
	Federal Natl Mtg Assn	Pool 936482 FN 09/21 Fixed 6.000%	53,632	59	59
	Federal Natl Mtg Assn	Pool 995005 FN 10/38 Floating Var	61,667	67	65
	Federal Natl Mtg Assn	Pool 995212 FN 05/36 Fixed Var	223,213	249	255
	Federal Natl Mtg Assn	Pool 995405 FN 10/23 Fixed Var	273,586	297	300
	Federal Natl Mtg Assn	Pool 995487 FN 08/37 Fixed Var	61,801	69	71
	Federal Natl Mtg Assn	Pool 995575 FN 09/36 Fixed Var	51,923	57	59
	Federal Natl Mtg Assn	Pool 995597 FN 03/24 Fixed Var	67,068	73	74
	Federal Natl Mtg Assn	Pool 995694 FN 12/38 Fixed Var	55,888	63	64
	Federal Natl Mtg Assn	Pool 995788 FN 09/36 Fixed Var	831,548	914	937
	Federal Natl Mtg Assn	Pool AB1763 FN 11/30 Fixed 4.000%	671,428	715	723
	Federal Natl Mtg Assn	Pool AD0111 FN 06/38 Fixed Var	48,801	55	56
	Federal Natl Mtg Assn	Pool AD0112 FN 07/38 Fixed Var	52,194	59	59

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Federal Natl Mtg Assn	Pool AD0198 FN 09/38 Fixed Var	337,609	\$ 370	\$ 379
	Federal Natl Mtg Assn	Pool AD0249 FN 04/37 Fixed Var	389,641	428	439
	Federal Natl Mtg Assn	Pool AD0284 FN 01/24 Fixed Var	140,617	153	154
	Federal Natl Mtg Assn	Pool AD0494 FN 08/37 Fixed Var	65,423	72	74
	Federal Natl Mtg Assn	Pool AD0650 FN 09/39 Fixed Var	81,156	89	91
	Federal Natl Mtg Assn	Pool AD0663 FN 06/36 Fixed Var	307,626	338	347
	Federal Natl Mtg Assn	Pool AD0692 FN 01/39 Fixed Var	38,800	43	43
	Federal Natl Mtg Assn	Pool AD0931 FN 07/35 Fixed Var	105,683	116	119
	Federal Natl Mtg Assn	Pool AE0006 FN 05/38 Fixed Var	42,828	48	49
	Federal Natl Mtg Assn	Pool AE0012 FN 09/38 Fixed Var	233,691	264	266
	Federal Natl Mtg Assn	Pool AE0063 FN 03/38 Fixed Var	39,622	44	43
	Federal Natl Mtg Assn	Pool AE0379 FN 08/24 Fixed Var	64,611	70	71
	Federal Natl Mtg Assn	Pool AE0380 FN 10/24 Fixed Var	224,808	244	247
	Federal Natl Mtg Assn	Pool AE0381 FN 12/24 Fixed Var	1,096,697	1,193	1,205
	Federal Natl Mtg Assn	Pool AE0382 FN 10/24 Fixed Var	167,973	183	185
	Federal Natl Mtg Assn	Pool AE0442 FN 01/39 Fixed Var	255,229	288	291
	Federal Natl Mtg Assn	Pool AE0620 FN 05/24 Fixed Var	159,948	174	176
	Federal Natl Mtg Assn	Pool AE0875 FN 01/25 Fixed Var	234,873	255	258
	Federal Natl Mtg Assn	Pool AE0952 FN 05/38 Fixed Var	93,876	105	105
	Federal Natl Mtg Assn	Pool AL0144 FN 11/37 Floating Var	27,790	30	30
	Federal Natl Mtg Assn	Pool AL0406 FN 06/38 Fixed Var	79,839	88	88
	Federal Natl Mtg Assn	Pool AL0852 FN 06/38 Fixed Var	38,318	42	42
	Federal Natl Mtg Assn	Pool AL1043 FN 10/38 Floating Var	107,658	115	115
	Federal Natl Mtg Assn	Pool AL2439 FN 06/26 Fixed Var	724,994	789	789
	Federal Natl Mtg Assn	Pool AL3442 FN 11/38 Fixed Var	502,255	539	551
	Federal Natl Mtg Assn	Pool AL4147 FN 01/25 Fixed Var	913,574	970	984
	Federal Natl Mtg Assn	Pool AL4165 FN 01/31 Fixed Var	6,583,900	7,045	7,183
	Federal Natl Mtg Assn	Pool AL4831 FN 02/44 Floating Var	2,215,363	2,293	2,292
	Federal Natl Mtg Assn	Pool AL4980 FN 02/44 Floating Var	1,236,176	1,281	1,281
	Federal Natl Mtg Assn	Pool AL5441 FN 09/41 Fixed Var	1,425,616	1,551	1,564
	Federal Natl Mtg Assn	Pool AL5749 FN 07/42 Fixed Var	2,009,972	2,179	2,184
	Federal Natl Mtg Assn	Pool AL5931 FN 09/28 Fixed Var	1,231,649	1,304	1,303
	Federal Natl Mtg Assn	Pool AL5957	3,096,956	3,328	3,313
	Federal Natl Mtg Assn	Pool AL5968 FN 10/44 Floating Var	3,675,772	3,784	3,781
	Federal Natl Mtg Assn	Pool AL6137 FN 07/21 Fixed Var	640,000	687	676
	Federal Natl Mtg Assn	Pool AS2666 FN 06/34 Fixed 4.000%	510,227	545	549
	Federal Natl Mtg Assn	Pool AT7040 FN 09/44 Floating Var	293,194	301	303
	Federal Natl Mtg Assn	Pool AU6423 FN 10/43 Fixed 4.500%	896,440	966	975
	Federal Natl Mtg Assn	Pool AW4688 FN 05/44 Floating Var	1,878,767	1,935	1,944
	Federal Natl Mtg Assn	Pool AX2197 FN 12/44 Floating Var	1,414,000	1,453	1,456
	Federal Natl Mtg Assn	Pool MA3894 FN 09/31 Fixed 4.000%	1,436,615	1,532	1,549
	Freddie Mac	Fhr 3312 AB	54,445	62	61
	Freddie Mac	Fhr 4240 FA	2,379,382	2,378	2,384
	Freddie Mac	Fhr 4283 EW	1,145,091	1,273	1,261
	Freddie Mac	Fhr 4319 MA	1,946,000	2,185	2,168
	Vendee Mortgage Trust	Vende 1997 2 Z	115,921	139	132
	Total Mortgages				108,762
	U.S. government securities				
	California St	Cas 03/40 Fixed 7.625%	785,000	1,030	1,205
	California St	Cas 04/39 Fixed 7.550%	1,200,000	1,540	1,852
	California St	Cas 10/19 Fixed 6.200%	195,000	231	228

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	California St	Cas 10/39 Fixed 7.300%	710,000	\$ 894	\$ 1,046
	Export Import Bk Korea	Sr Unsecured 01/17 4.000%	285,000	299	299
	Illinois St	ILS 03/16 Fixed 4.961%	540,000	584	563
	Illinois St	ILS 03/17 Fixed 5.365%	1,840,000	2,023	1,970
	Illinois St	ILS 03/18 Fixed 5.665%	2,100,000	2,349	2,300
	Kingdom of Spain	Sr Unsecured 144A 03/18 4.000%	700,000	698	736
	New Jersey St Turnpike Auth	NJSTRN 01/40 Fixed 7.414%	375,000	479	564
	New Jersey St Turnpike Auth	NJSTRN 01/41 Fixed 7.102%	1,070,000	1,483	1,552
	US Treasury	N/B 01/15 0.250%	6,500,000	6,507	6,500
	US Treasury	N/B 02/17 0.625%	3,500,000	3,494	3,491
	US Treasury	N/B 02/17 0.875%	8,100,000	8,107	8,120
	US Treasury	N/B 03/17 0.750%	2,700,000	2,700	2,699
	US Treasury	N/B 04/15 0.375%	3,200,000	3,209	3,202
	US Treasury	N/B 05/17 0.875%	1,000,000	999	1,001
	US Treasury	N/B 10/16 0.625%	8,000,000	8,004	8,002
	Total U.S. government securities				45,330
	Asset backed securities				
	Chase Issuance Trust	CHAIT 2014 A1 A1	800,000	802	800
	SLM Student Loan Trust	SLMA 2012 C A2 144A	2,020,000	2,045	2,094
	Small Business Administration	SBAP 2001 20L 1	44,301	49	48
	Small Business Administration	SBAP 2005 20E 1	54,703	61	59
	Small Business Administration	SBAP 2005 20G 1	52,853	59	56
	Small Business Administration	SBAP 2005 20I 1	66,004	74	70
	Small Business Administration	SBAP 2006 20A 1	65,828	74	71
	Small Business Administration	SBAP 2006 20C 1	92,762	105	102
	Small Business Administration	SBAP 2006 20G 1	181,455	208	204
	Small Business Administration	SBAP 2007 20A 1	109,597	123	121
	Small Business Administration	SBAP 2007 20C 1	168,045	190	185
	Small Business Administration	SBAP 2007 20D 1	168,401	190	186
	Small Business Administration	SBAP 2007 20G 1	109,523	126	122
	Total Asset backed securities				4,118
	Cash Equivalents				
	State Street Bank & Trust Co	Short Term Investment Fund	6,431,431	6,431	6,431
	Receivables				1,872
	Liabilities				(165)
	TOTAL SEPARATE ACCOUNT				296,960
	TOTAL INVESTMENTS PER FINANCIAL STATEMENTS				18,867,224
	PARTICIPANT LOANS	Interest rates ranging from 2.86% to 9.50%		-	144,859
	TOTAL INVESTMENTS PER FORM 5500				\$ 19,012,083

* Party-in-interest as defined by ERISA.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN

EIN 94-0890210 PLAN NO. 001

SCHEDULE H - PART IV, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2014

(thousands of dollars)

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<u>Category (iii) - Series of Transactions (Aggregate) in Excess of 5% of Plan Assets</u>								
Vanguard	Vanguard Prime MM Inst*	\$ 801,519	\$ -	N/A	\$ -	\$ 801,519	\$ 801,519	\$ -
Vanguard	Vanguard Prime MM Inst*	-	979,711	N/A	-	979,711	979,711	-
Vanguard	Chevron Stock Fund*	1,412,897	-	N/A	-	1,412,897	1,412,897	-
Vanguard	Chevron Stock Fund*	-	1,368,987	N/A	-	960,813	1,368,987	408,174

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2014.

* Party-in-interest as defined by ERISA.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
EIN 94-0890210 PLAN NO. 001
SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2014
(thousands of dollars)

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost
				Current Value
	COMMON STOCK			
*	Chevron Corporation	Common Stock	79,076,930	\$ 4,664,885
				<u>\$ 8,870,850</u>
	TOTAL COMMON STOCK			<u>8,870,850</u>
	REGISTERED INVESTMENT COMPANIES			
*	Vanguard Small Cap Index Fund		1,251,166	195,454
*	Vanguard REIT Index Fund		4,533,234	75,505
*	Vanguard Emerging Market Stock Index Fund		2,631,989	69,992
*	Vanguard Institutional Index Fund		8,815,751	1,200,661
*	Vanguard Total Bond Market Index Fund		105,082,050	1,147,285
*	Vanguard Prime Money Market Fund		966,233,579	966,234
*	Vanguard PRIMECAP Fund		8,908,005	709,180
*	Vanguard Developed Markets Index Fund		33,278,916	691,847
*	Vanguard Windsor II Fund		9,796,185	539,033
*	Vanguard Total Stock Market Index Fund		13,552,526	474,043
*	Vanguard Extended Market Index Fund		3,417,907	408,949
*	Vanguard Short-Term Bond Fund Index		24,253,914	256,631
*	Vanguard World Stock Fund		331,263	39,228
	Neuberger Berman Genesis Fund		4,969,477	243,824
	American Funds EuroPacific Growth Fund		5,556,234	229,777
	Artisan Mid Cap Fund		4,692,717	180,341
				<u>213,237</u>
	TOTAL REGISTERED INVESTMENT COMPANIES			<u>8,599,191</u>
*	VANGUARD BROKERAGE OPTION			<u>285,621</u>
	COLLECTIVE INVESTMENT FUNDS			
*	Vanguard Target Date Retirement Trust I		867,121	37,565
*	Vanguard Target Date Retirement Trust 2010		861,211	35,579
*	Vanguard Target Date Retirement Trust 2015		2,866,472	118,794
*	Vanguard Target Date Retirement Trust 2020		5,449,583	226,151
*	Vanguard Target Date Retirement Trust 2025		3,743,775	152,841
*	Vanguard Target Date Retirement Trust 2030		1,593,832	64,588
*	Vanguard Target Date Retirement Trust 2035		1,049,681	42,532
*	Vanguard Target Date Retirement Trust 2040		859,716	35,247
*	Vanguard Target Date Retirement Trust 2045		632,439	26,072
*	Vanguard Target Date Retirement Trust 2050		340,999	14,123
*	Vanguard Target Date Retirement Trust 2055		77,490	3,977
*	Vanguard Target Date Retirement Trust 2060		88,217	2,364
	SSgA Inflation Prot Bond Index		1,141,717	14,986
				<u>14,805</u>
	TOTAL COLLECTIVE INVESTMENT FUNDS			<u>814,602</u>
	SEPARATE ACCOUNT			
	Corporate bonds			
	21st Century Fox America Company	Guaranty 02/41 6.150%	295,000	336
	22nd Century Fox America Company	Guaranty 03/37 6.150%	290,000	325
	23rd Century Fox America Company	Guaranty 11/37 6.650%	80,000	93
	24th Century Fox America Company	Guaranty 12/34 6.200%	70,000	78
	25th Century Fox America Company	Guaranty 12/35 6.400%	285,000	321
	Anthem Inc	Sr Unsecured 02/19 7.000%	685,000	863
	Anthem Inc	Sr Unsecured 06/17 5.875%	160,000	189
				<u>176</u>

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	AT&T Corp Company	Guaranty 11/31 8.000%	1,550,000	\$ 2,289	\$ 2,284
	AT&T Inc	Sr Unsecured 09/40 5.350%	85,000	96	92
	Bank of America Corp Capital Trust XI Limited	Guaranty 05/36 6.625%	2,470,000	2,736	3,010
	Bank of America Corp	Sr Unsecured 06/19 7.625%	1,525,000	1,746	1,843
	Bank of America Corp	Sr Unsecured 07/20 5.625%	400,000	460	455
	Bank of America Corp	Subordinated 08/24 4.200%	400,000	400	407
	Bank One Capital III	Limited Guaranty 09/30 8.750%	450,000	619	650
	Barclays	Plc Subordinated 09/24 4.375%	1,450,000	1,447	1,397
	Becton Dickinson and Co	Sr Unsecured 12/24 3.734%	375,000	376	386
	BNP Paribas	10/24 4.250%	2,150,000	2,145	2,172
	BNSF Railway Co	2007 1 P Pass Thru Ce 04/24 5.996%	451,728	529	508
	Boston Properties LP	Sr Unsecured 02/23 3.850%	250,000	249	260
	Boston Properties LP	Sr Unsecured 02/24 3.800%	375,000	374	385
	Boston Properties LP	Sr Unsecured 05/21 4.125%	955,000	1,034	1,017
	Boston Properties LP	Sr Unsecured 10/19 5.875%	475,000	546	544
	Boston Properties LP	Sr Unsecured 11/18 3.700%	280,000	293	295
	Boston Properties LP	Sr Unsecured 11/20 5.625%	545,000	634	622
	Boston Scientific Corp	Sr Unsecured 01/20 6.000%	1,240,000	1,439	1,397
	Boston Scientific Corp	Sr Unsecured 06/16 6.400%	1,085,000	1,253	1,161
	Boston Scientific Corp	Sr Unsecured 11/15 6.250%	145,000	161	151
	Burlingtn No	SF 06 1 TR Pass Thru Ce 01/24 5.720%	166,761	196	190
	Burlingtn No	SF 06 2 TR Pass Thru Ce 04/24 5.629%	233,847	273	262
	Burlingtn No	SF 99 2 TR Pass Thru Ce 01/21 7.570%	124,143	149	142
	Burlingtn North Santa Fe	Sr Unsecured 09/22 3.050%	575,000	576	579
	Burlingtn North Santa Fe	Sr Unsecured 09/23 3.850%	875,000	872	923
	Burlingtn North Santa Fe	Sr Unsecured 10/19 4.700%	750,000	857	829
	Capital One Financial Co	Sr Unsecured 06/23 3.500%	1,545,000	1,546	1,561
	Capital One Financial Co	Sr Unsecured 07/21 4.750%	1,250,000	1,352	1,378
	Cemex Finance LLC	Sr Secured 144A 04/24 6.000%	575,000	576	561
	Cemex Sab De Cv	Sr Secured 144A 01/21 7.250%	275,000	290	288
	Cemex Sab De Cv	Sr Secured 144A 12/19 6.500%	1,375,000	1,375	1,409
	Cigna Corp	Sr Unsecured 01/33 VAR	260,000	339	346
	Cigna Corp	Sr Unsecured 03/23 7.650%	270,000	344	345
	Cigna Corp	Sr Unsecured 05/19 8.500%	740,000	960	915
	Cigna Corp	Sr Unsecured 05/27 7.875%	290,000	385	396
	Cigna Corp	Sr Unsecured 11/36 6.150%	540,000	638	673
	Citigroup Inc	Capital XIII Preferred Stock 10/40 Var	107,450	2,874	2,856
	Citigroup Inc	Sr Unsecured 05/18 VAR	1,080,000	1,016	1,116
	Citigroup Inc	Sr Unsecured 11/17 6.125%	275,000	315	307
	Comcast Corp Company	Guaranty 02/18 5.875%	680,000	801	765
	Comcast Corp Company	Guaranty 05/18 5.700%	25,000	29	28
	Cox Communications Inc	Sr Unsecured 144A 01/19 9.375%	1,400,000	1,893	1,762
	Cox Communications Inc	Sr Unsecured 144A 02/25 3.850%	900,000	898	908
	Cox Communications Inc	Sr Unsecured 144A 06/23 2.950%	925,000	902	887
	Cox Communications Inc	Sr Unsecured 144A 12/16 5.875%	760,000	877	822
	Cox Communications Inc	Sr Unsecured 144A 12/22 3.250%	1,575,000	1,467	1,546
	CSX Transportation Inc	Sr Secured 01/23 6.251%	158,600	190	190
	CSX Transportation Inc	Sr Unsecured 06/20 9.750%	100,000	142	132
	Dillards Inc	Sr Unsecured 05/27 7.750%	125,000	121	140
	Dillards Inc	Sr Unsecured 07/26 7.750%	210,000	207	234
	Dillards Inc	Sr Unsecured 08/18 7.130%	230,000	241	258
	Dillards Inc	Sr Unsecured 12/28 7.000%	280,000	265	297
	Dominion Resources Inc Jr	Subordina 10/54 VAR	1,325,000	1,325	1,383

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Dow Chemical Co/The	Sr Unsecured 05/19 8.550%	1,260,000	\$ 1,663	\$ 1,566
	Dow Chemical Co/The	Sr Unsecured 05/39 9.400%	1,225,000	1,901	1,988
	Dow Chemical Co/The	Sr Unsecured 11/29 7.375%	480,000	636	639
	Eaton Corp Company	Guaranty 11/17 1.500%	250,000	250	249
	Eaton Corp Company	Guaranty 11/22 2.750%	650,000	648	639
	Enel Finance Intl Nv Company	Guaranty 144A 09/37 6.800%	1,300,000	1,476	1,662
	Enel Finance Intl Nv Company	Guaranty 144A 10/39 6.000%	700,000	671	823
	ERP Operating LP	Sr Unsecured 04/23 3.000%	625,000	619	610
	ERP Operating LP	Sr Unsecured 12/21 4.625%	750,000	819	821
	FedEx Corp	1998 Pass Tst Pass Thru Ce 07/23 6.720%	163,684	194	192
	FedEx Corp Company	Guaranty 01/19 8.000%	180,000	239	219
	Ford Motor Credit Co LLC	Sr Unsecured 01/20 8.125%	300,000	378	372
	Ford Motor Credit Co LLC	Sr Unsecured 02/21 5.750%	565,000	635	647
	Ford Motor Credit Co LLC	Sr Unsecured 08/21 5.875%	500,000	554	579
	Ford Motor Credit Co LLC	Sr Unsecured 09/22 4.250%	525,000	520	557
	General Elec Cap Corp	Sr Unsecured 01/20 5.500%	1,755,000	2,004	2,009
	General Elec Cap Corp	Sr Unsecured 01/21 4.625%	160,000	174	178
	General Elec Cap Corp	Sr Unsecured 09/20 4.375%	910,000	986	997
	General Elec Cap Corp	Sr Unsecured 10/21 4.650%	285,000	312	321
	HCA Inc	Guaranty 01/15 6.375%	915,000	981	915
	HCA Inc	Guaranty 02/16 6.500%	2,555,000	2,725	2,667
	Health Net Inc	Sr Unsecured 06/17 6.375%	815,000	831	880
	Hewlett Packard Co	Sr Unsecured 12/16 3.300%	895,000	923	924
	Hsbc Holdings Plc	Plc Sr Unsecured 04/21 5.100%	515,000	570	582
	Hsbc Holdings Plc	Plc Subordinated 05/36 6.500%	1,560,000	1,731	2,004
	Hsbc Holdings Plc	Plc Subordinated 09/37 6.500%	1,060,000	1,178	1,362
	JPMorgan Chase & Co	Sr Unsecured 03/20 4.950%	270,000	301	298
	Kinder Morgan Ener Part Company	Guaranty 02/24 4.150%	1,550,000	1,535	1,546
	Kinder Morgan Inc/Delawa Company	Guaranty 06/25 4.300%	500,000	498	500
	Lafarge Sa	Sr Unsecured 07/16 6.500%	1,505,000	1,613	1,603
	Lafarge Sa	Sr Unsecured 144A 07/15 6.200%	1,665,000	1,767	1,703
	Liberty Interactive LLC	Sr Unsecured 02/30 8.250%	285,000	292	308
	Liberty Interactive LLC	Sr Unsecured 07/29 8.500%	115,000	118	126
	Lloyds Banking Group	Plc Subordinated 11/24 4.500%	725,000	723	732
	Macys Retail Hldgs Inc Company	Guaranty 01/32 6.900%	520,000	627	677
	Macys Retail Hldgs Inc Company	Guaranty 02/28 7.000%	255,000	304	318
	Macys Retail Hldgs Inc Company	Guaranty 03/37 6.375%	730,000	891	924
	Macys Retail Hldgs Inc Company	Guaranty 04/29 6.900%	490,000	576	624
	Macys Retail Hldgs Inc Company	Guaranty 07/24 6.650%	390,000	468	484
	Macys Retail Hldgs Inc Company	Guaranty 07/34 6.700%	835,000	1,005	1,067
	Macys Retail Hldgs Inc Company	Guaranty 09/28 6.700%	220,000	252	269
	Myriad Int Holdings Bv Company	Guaranty 144A 07/20 6.000%	1,275,000	1,307	1,393
	Navient Corp.	Sr Unsecured 01/16 6.250%	750,000	827	780
	Navient Corp.	Sr Unsecured 01/17 6.000%	1,075,000	1,055	1,126
	Navient Corp.	Sr Unsecured 09/15 3.875%	700,000	722	705
	Navient Corp.	Sr Unsecured 09/17 4.625%	275,000	283	279
	Nordstrom Inc	Sr Unsecured 01/18 6.250%	160,000	194	180
	Nordstrom Inc	Sr Unsecured 03/28 6.950%	125,000	164	165
	Norfolk Southern Corp	Sr Unsecured 05/17 7.700%	285,000	362	326
	Petrobras Global Finance Company	Guaranty 03/24 6.250%	450,000	449	428
	Petrobras Global Finance Company	Guaranty 05/23 4.375%	1,525,000	1,521	1,312
	Petrobras Intl Fin Co Company	Guaranty 01/20 5.750%	290,000	316	280
	Petrobras Intl Fin Co Company	Guaranty 01/21 5.375%	630,000	687	584

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Petroleos Mexicanos Company	Guaranty 01/45 6.375%	525,000	\$ 521	\$ 595
	Petroleos Mexicanos Company	Guaranty 06/35 6.625%	675,000	755	780
	Petroleos Mexicanos Company	Guaranty 144A 01/25 4.250%	1,475,000	1,487	1,465
	Provident Companies Inc	Sr Unsecured 03/28 7.250%	245,000	277	311
	Reed Elsevier Capital Company	Guaranty 01/19 8.625%	275,000	350	336
	Reed Elsevier Capital Company	Guaranty 10/22 3.125%	1,240,000	1,145	1,227
	Rio Oil Finance Trust	Sr Secured 144A 01/27 6.750%	2,925,000	2,925	2,779
	Rio Oil Finance Trust	Sr Secured 144A 07/24 6.250%	3,200,000	3,171	3,024
	Royal Bk Scotlnd Grp	Plc Subordinated 12/22 6.125%	2,250,000	2,216	2,449
	Royal Bk Scotlnd Grp	Plc Subordinated 12/23 6.000%	1,100,000	1,134	1,191
	Southern Railway Co	Sr Unsecured 06/20 9.750%	135,000	197	180
	Sprint Communications	Sr Unsecured 12/16 6.000%	1,650,000	1,575	1,726
	Telecom Italia Capital Company	Guaranty 06/18 6.999%	1,135,000	1,270	1,260
	Telecom Italia Capital Company	Guaranty 06/19 7.175%	1,400,000	1,489	1,603
	Telecom Italia Capital Company	Guaranty 06/38 7.721%	550,000	569	613
	Telecom Italia Capital Company	Guaranty 07/36 7.200%	425,000	399	457
	Telecom Italia Spa	Sr Unsecured 144A 05/24 5.303%	750,000	729	759
	Time Warner Cable Inc Company	Guaranty 02/19 8.750%	810,000	1,071	1,003
	Time Warner Cable Inc Company	Guaranty 02/20 5.000%	80,000	89	88
	Time Warner Cable Inc Company	Guaranty 04/19 8.250%	1,910,000	2,447	2,338
	Time Warner Cable Inc Company	Guaranty 09/21 4.000%	760,000	814	809
	Time Warner Inc Company	Guaranty 04/31 7.625%	1,810,000	2,345	2,523
	Time Warner Inc Company	Guaranty 05/32 7.700%	1,530,000	2,016	2,162
	Union Pacific Corp	Sr Unsecured 02/24 3.646%	425,000	465	450
	Union Pacific Corp	Sr Unsecured 07/22 4.163%	245,000	274	269
	Union Pacific RR Co	07 3 Pass Thru Ce 01/31 6.176%	337,138	403	402
	UNP RR Co	2002 Pass Trst Pass Thru Ce 01/23 6.061%	81,617	91	93
	UNP RR Co	2006 Pass Trst Pass Thru Ce 07/30 5.866%	453,731	530	540
	Unum Group	Sr Unsecured 02/28 7.190%	110,000	120	134
	Unum Group	Sr Unsecured 12/28 6.750%	75,000	82	92
	Verizon Communications	Sr Unsecured 03/24 4.150%	600,000	600	621
	Verizon Communications	Sr Unsecured 09/23 5.150%	3,000,000	3,018	3,313
	Verizon Communications	Sr Unsecured 09/43 6.550%	300,000	305	384
	Vulcan Materials Co	Sr Unsecured 06/21 7.500%	1,490,000	1,675	1,736
	Vulcan Materials Co	Sr Unsecured 12/16 6.500%	45,000	46	48
	Xerox Corporation	Sr Unsecured 02/17 6.750%	620,000	725	683
	Xerox Corporation	Sr Unsecured 04/16 7.200%	250,000	290	268
	Xerox Corporation	Sr Unsecured 05/18 6.350%	1,060,000	1,243	1,199
	Xerox Corporation	Sr Unsecured 05/21 4.500%	995,000	1,043	1,063
	Xerox Corporation	Sr Unsecured 12/19 5.625%	665,000	754	747
	Total Corporate bonds				130,612
	Mortgages				
	America Express Credit Account	AMXCA 2014 4 A	1,455,000	1,455	1,453
	Chase Issuance Trust Chait	Chait 2012 A5 A5	2,900,000	2,902	2,901
	Chase Issuance Trust Chait	Chait 2012 A8 A8	4,240,000	4,240	4,238
	Chase Issuance Trust Chait	Chait 2013 A5 A	840,000	840	840
	Chase Issuance Trust Chait	Chait 2014 A7 A	1,450,000	1,450	1,450
	Fannie Mae	Fnr 2008 24 GD	33,138	36	37
	Fannie Mae	Fnr 2009 40 TB	88,091	99	96
	Fannie Mae	Fnr 2009 53 QM	49,477	54	53
	Fannie Mae	Fnr 2010 123 WT	677,056	768	764

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
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 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Fannie Mae	Fnr 2010 136 BA	4,753,961	\$ 4,943	\$ 4,962
	Fannie Mae	Fnr 2013 101 CF	2,048,542	2,047	2,072
	Fannie Mae	Fnr 2013 118 FB	996,244	1,000	1,008
	Fannie Mae	Fnr 2013 15 FA	1,606,102	1,607	1,610
	Fannie Mae	Fnr 2013 26 FE	1,582,570	1,583	1,580
	Fannie Mae	Fnr 2013 6 FL	2,897,926	2,906	2,925
	Fannie Mae Whole Loan	Fnw 2003 W2 1A2	95,805	110	112
	Fannie Mae Whole Loan	Fnw 2004 W2 5A	85,681	100	98
	Fannie Mae Whole Loan	Fnw 2004 W8 3A	62,786	74	73
	Fannie Mae Whole Loan	Fnw 2005 W1 1A3	79,076	94	91
	Fannie Mae Whole Loan	Fnw 2007 W10 1A	232,228	263	260
	Fannie Mae Whole Loan	Fnw 2007 W10 2A	66,129	75	75
	Federal Home Loan	PC Pool 1B1150	103,222	110	110
	Federal Home Loan	PC Pool 1G2080	123,085	130	131
	Federal Home Loan	PC Pool 1G2667	60,571	65	64
	Federal Home Loan	PC Pool 1H2581	122,266	130	131
	Federal Home Loan	PC Pool 1Q0479	136,733	147	145
	Federal Home Loan	PC Pool 1Q0556	73,292	78	78
	Federal Home Loan	PC Pool 1Q0557	113,425	121	122
	Federal Home Loan	PC Pool 1Q0558	136,729	147	147
	Federal Home Loan	PC Pool 1Q1400 05/42	838,755	915	899
	Federal Home Loan	PC Pool 2B2591	1,326,159	1,362	1,373
	Federal Home Loan	PC Pool 781274	81,507	86	87
	Federal Home Loan	PC Pool 782735	708,001	762	754
	Federal Home Loan	PC Pool 847671	66,159	71	71
	Federal Home Loan	PC Pool 848349	41,871	45	45
	Federal Home Loan	PC Pool E02703	1,646,785	1,750	1,759
	Federal Home Loan	PC Pool G01665	199,272	220	225
	Federal Home Loan	PC Pool G01749	86,138	94	97
	Federal Home Loan	PC Pool G01767	56,608	65	66
	Federal Home Loan	PC Pool G01777	2,532,304	2,788	2,901
	Federal Home Loan	PC Pool G03081	51,582	58	59
	Federal Home Loan	PC Pool G04378	165,376	186	188
	Federal Home Loan	PC Pool G05603	38,339	45	44
	Federal Home Loan	PC Pool G05862	126,572	139	142
	Federal Home Loan	PC Pool G06238	133,326	148	152
	Federal Home Loan	PC Pool G06570	180,802	200	206
	Federal Home Loan	PC Pool G06932	1,464,767	1,618	1,660
	Federal Home Loan	PC Pool G07074	2,108,882	2,333	2,371
	Federal Home Loan	PC Pool G07568	3,206,486	3,419	3,476
	Federal Home Loan	PC Pool G07596	1,205,049	1,290	1,332
	Federal Home Loan	PC Pool G12277	46,250	51	51
	Federal Home Loan	PC Pool G12339	154,135	168	167
	Federal Home Loan	PC Pool G12758	80,209	88	88
	Federal Home Loan	PC Pool G13338	84,204	92	93
	Federal Home Loan	PC Pool G13346	87,024	95	96
	Federal Home Loan	PC Pool G13854	1,578,381	1,677	1,685
	Federal Home Loan	PC Pool G14585	4,507,084	4,798	4,813
	Federal Home Loan	PC Pool G30305	46,990	53	53
	Federal Home Loan	PC Pool G30458	416,948	460	472
	Federal Home Loan	PC Pool H09070	44,249	49	49
	Federal Home Loan	PC Pool H09203	33,601	37	37
	Federal Home Loan	PC Pool J08788	671,044	722	723

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
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 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Federal Home Loan	COR 01/42 FH 849254	1,902,104	\$ 1,963	\$ 1,970
	Federal Natl Mtg Assn	Pool 256614 FN 02/37 Fixed 6.000%	30,641	34	34
	Federal Natl Mtg Assn	Pool 256901 FN 09/37 Fixed 6.500%	38,156	43	42
	Federal Natl Mtg Assn	Pool 256937 FN 10/37 Fixed 6.500%	40,450	45	44
	Federal Natl Mtg Assn	Pool 256985 FN 11/37 Fixed 7.000%	67,895	78	75
	Federal Natl Mtg Assn	Pool 257095 FN 02/38 Fixed 6.000%	58,816	64	65
	Federal Natl Mtg Assn	Pool 310048 FN 02/38 Fixed Var	57,248	65	65
	Federal Natl Mtg Assn	Pool 555285 FN 03/33 Fixed Var	126,867	142	145
	Federal Natl Mtg Assn	Pool 677709 FN 02/33 Fixed 5.500%	174,077	191	196
	Federal Natl Mtg Assn	Pool 725206 FN 02/34 Fixed Var	46,555	51	52
	Federal Natl Mtg Assn	Pool 725228 FN 03/34 Fixed Var	494,182	552	568
	Federal Natl Mtg Assn	Pool 725271 FN 02/19 Fixed Var	39,361	42	41
	Federal Natl Mtg Assn	Pool 725330 FN 03/34 Fixed Var	666,686	745	762
	Federal Natl Mtg Assn	Pool 725417 FN 04/18 Fixed Var	39,091	42	41
	Federal Natl Mtg Assn	Pool 735415 FN 12/32 Fixed Var	273,329	313	316
	Federal Natl Mtg Assn	Pool 735523 FN 12/19 Fixed Var	36,695	39	38
	Federal Natl Mtg Assn	Pool 735869 FN 08/35 Floating Var	58,680	63	63
	Federal Natl Mtg Assn	Pool 745238 FN 12/20 Fixed Var	45,413	49	48
	Federal Natl Mtg Assn	Pool 745303 FN 01/36 Floating Var	69,568	74	74
	Federal Natl Mtg Assn	Pool 745398 FN 06/35 Fixed Var	69,606	78	80
	Federal Natl Mtg Assn	Pool 745942 FN 04/34 Fixed Var	74,606	83	85
	Federal Natl Mtg Assn	Pool 832257 FN 08/35 Floating Var	104,607	110	113
	Federal Natl Mtg Assn	Pool 888015 FN 11/16 Fixed Var	348,311	390	369
	Federal Natl Mtg Assn	Pool 888136 FN 12/21 Fixed Var	96,870	106	106
	Federal Natl Mtg Assn	Pool 888151 FN 01/21 Fixed Var	131,490	143	140
	Federal Natl Mtg Assn	Pool 888262 FN 01/22 Fixed Var	54,613	60	60
	Federal Natl Mtg Assn	Pool 888291 FN 03/22 Fixed Var	172,368	189	189
	Federal Natl Mtg Assn	Pool 888365 FN 04/22 Fixed Var	91,263	100	99
	Federal Natl Mtg Assn	Pool 888366 FN 04/37 Fixed Var	1,178,803	1,364	1,324
	Federal Natl Mtg Assn	Pool 888559 FN 06/17 Fixed Var	211,014	240	226
	Federal Natl Mtg Assn	Pool 888631 FN 08/22 Fixed Var	134,083	147	147
	Federal Natl Mtg Assn	Pool 888791 FN 10/37 Fixed Var	25,552	28	28
	Federal Natl Mtg Assn	Pool 888891 FN 11/37 Fixed Var	90,432	102	103
	Federal Natl Mtg Assn	Pool 888894 FN 11/37 Fixed Var	43,686	49	49
	Federal Natl Mtg Assn	Pool 888956 FN 03/36 Fixed Var	205,927	230	236
	Federal Natl Mtg Assn	Pool 889151 FN 01/38 Fixed Var	47,170	53	53
	Federal Natl Mtg Assn	Pool 889157 FN 02/28 Fixed Var	64,048	71	73
	Federal Natl Mtg Assn	Pool 889390 FN 03/23 Fixed Var	177,160	195	194
	Federal Natl Mtg Assn	Pool 889528 FN 05/38 Fixed Var	79,144	89	86
	Federal Natl Mtg Assn	Pool 889886 FN 12/37 Fixed Var	133,398	156	148
	Federal Natl Mtg Assn	Pool 907860 FN 02/37 Floating Var	123,287	133	133
	Federal Natl Mtg Assn	Pool 936482 FN 09/21 Fixed 6.000%	53,632	59	59
	Federal Natl Mtg Assn	Pool 995005 FN 10/38 Floating Var	61,667	67	65
	Federal Natl Mtg Assn	Pool 995212 FN 05/36 Fixed Var	223,213	249	255
	Federal Natl Mtg Assn	Pool 995405 FN 10/23 Fixed Var	273,586	297	300
	Federal Natl Mtg Assn	Pool 995487 FN 08/37 Fixed Var	61,801	69	71
	Federal Natl Mtg Assn	Pool 995575 FN 09/36 Fixed Var	51,923	57	59
	Federal Natl Mtg Assn	Pool 995597 FN 03/24 Fixed Var	67,068	73	74
	Federal Natl Mtg Assn	Pool 995694 FN 12/38 Fixed Var	55,888	63	64
	Federal Natl Mtg Assn	Pool 995788 FN 09/36 Fixed Var	831,548	914	937
	Federal Natl Mtg Assn	Pool AB1763 FN 11/30 Fixed 4.000%	671,428	715	723
	Federal Natl Mtg Assn	Pool AD0111 FN 06/38 Fixed Var	48,801	55	56
	Federal Natl Mtg Assn	Pool AD0112 FN 07/38 Fixed Var	52,194	59	59

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
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 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Cost	Current Value
	Federal Natl Mtg Assn	Pool AD0198 FN 09/38 Fixed Var	337,609	\$ 370	\$ 379
	Federal Natl Mtg Assn	Pool AD0249 FN 04/37 Fixed Var	389,641	428	439
	Federal Natl Mtg Assn	Pool AD0284 FN 01/24 Fixed Var	140,617	153	154
	Federal Natl Mtg Assn	Pool AD0494 FN 08/37 Fixed Var	65,423	72	74
	Federal Natl Mtg Assn	Pool AD0650 FN 09/39 Fixed Var	81,156	89	91
	Federal Natl Mtg Assn	Pool AD0663 FN 06/36 Fixed Var	307,626	338	347
	Federal Natl Mtg Assn	Pool AD0692 FN 01/39 Fixed Var	38,800	43	43
	Federal Natl Mtg Assn	Pool AD0931 FN 07/35 Fixed Var	105,683	116	119
	Federal Natl Mtg Assn	Pool AE0006 FN 05/38 Fixed Var	42,828	48	49
	Federal Natl Mtg Assn	Pool AE0012 FN 09/38 Fixed Var	233,691	264	266
	Federal Natl Mtg Assn	Pool AE0063 FN 03/38 Fixed Var	39,622	44	43
	Federal Natl Mtg Assn	Pool AE0379 FN 08/24 Fixed Var	64,611	70	71
	Federal Natl Mtg Assn	Pool AE0380 FN 10/24 Fixed Var	224,808	244	247
	Federal Natl Mtg Assn	Pool AE0381 FN 12/24 Fixed Var	1,096,697	1,193	1,205
	Federal Natl Mtg Assn	Pool AE0382 FN 10/24 Fixed Var	167,973	183	185
	Federal Natl Mtg Assn	Pool AE0442 FN 01/39 Fixed Var	255,229	288	291
	Federal Natl Mtg Assn	Pool AE0620 FN 05/24 Fixed Var	159,948	174	176
	Federal Natl Mtg Assn	Pool AE0875 FN 01/25 Fixed Var	234,873	255	258
	Federal Natl Mtg Assn	Pool AE0952 FN 05/38 Fixed Var	93,876	105	105
	Federal Natl Mtg Assn	Pool AL0144 FN 11/37 Floating Var	27,790	30	30
	Federal Natl Mtg Assn	Pool AL0406 FN 06/38 Fixed Var	79,839	88	88
	Federal Natl Mtg Assn	Pool AL0852 FN 06/38 Fixed Var	38,318	42	42
	Federal Natl Mtg Assn	Pool AL1043 FN 10/38 Floating Var	107,658	115	115
	Federal Natl Mtg Assn	Pool AL2439 FN 06/26 Fixed Var	724,994	789	789
	Federal Natl Mtg Assn	Pool AL3442 FN 11/38 Fixed Var	502,255	539	551
	Federal Natl Mtg Assn	Pool AL4147 FN 01/25 Fixed Var	913,574	970	984
	Federal Natl Mtg Assn	Pool AL4165 FN 01/31 Fixed Var	6,583,900	7,045	7,183
	Federal Natl Mtg Assn	Pool AL4831 FN 02/44 Floating Var	2,215,363	2,293	2,292
	Federal Natl Mtg Assn	Pool AL4980 FN 02/44 Floating Var	1,236,176	1,281	1,281
	Federal Natl Mtg Assn	Pool AL5441 FN 09/41 Fixed Var	1,425,616	1,551	1,564
	Federal Natl Mtg Assn	Pool AL5749 FN 07/42 Fixed Var	2,009,972	2,179	2,184
	Federal Natl Mtg Assn	Pool AL5931 FN 09/28 Fixed Var	1,231,649	1,304	1,303
	Federal Natl Mtg Assn	Pool AL5957	3,096,956	3,328	3,313
	Federal Natl Mtg Assn	Pool AL5968 FN 10/44 Floating Var	3,675,772	3,784	3,781
	Federal Natl Mtg Assn	Pool AL6137 FN 07/21 Fixed Var	640,000	687	676
	Federal Natl Mtg Assn	Pool AS2666 FN 06/34 Fixed 4.000%	510,227	545	549
	Federal Natl Mtg Assn	Pool AT7040 FN 09/44 Floating Var	293,194	301	303
	Federal Natl Mtg Assn	Pool AU6423 FN 10/43 Fixed 4.500%	896,440	966	975
	Federal Natl Mtg Assn	Pool AW4688 FN 05/44 Floating Var	1,878,767	1,935	1,944
	Federal Natl Mtg Assn	Pool AX2197 FN 12/44 Floating Var	1,414,000	1,453	1,456
	Federal Natl Mtg Assn	Pool MA3894 FN 09/31 Fixed 4.000%	1,436,615	1,532	1,549
	Freddie Mac	Fhr 3312 AB	54,445	62	61
	Freddie Mac	Fhr 4240 FA	2,379,382	2,378	2,384
	Freddie Mac	Fhr 4283 EW	1,145,091	1,273	1,261
	Freddie Mac	Fhr 4319 MA	1,946,000	2,185	2,168
	Vendee Mortgage Trust	Vende 1997 2 Z	115,921	139	132
	Total Mortgages				108,762
	U.S. government securities				
	California St	Cas 03/40 Fixed 7.625%	785,000	1,030	1,205
	California St	Cas 04/39 Fixed 7.550%	1,200,000	1,540	1,852
	California St	Cas 10/19 Fixed 6.200%	195,000	231	228

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
 EIN 94-0890210 PLAN NO. 001
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD
 DECEMBER 31, 2014
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares / Units	Current Value
	California St	Cas 10/39 Fixed 7.300%	710,000	\$ 1,046
	Export Import Bk Korea	Sr Unsecured 01/17 4.000%	285,000	299
	Illinois St	ILS 03/16 Fixed 4.961%	540,000	563
	Illinois St	ILS 03/17 Fixed 5.365%	1,840,000	1,970
	Illinois St	ILS 03/18 Fixed 5.665%	2,100,000	2,300
	Kingdom of Spain	Sr Unsecured 144A 03/18 4.000%	700,000	736
	New Jersey St Turnpike Auth	NJSTRN 01/40 Fixed 7.414%	375,000	564
	New Jersey St Turnpike Auth	NJSTRN 01/41 Fixed 7.102%	1,070,000	1,552
	US Treasury	N/B 01/15 0.250%	6,500,000	6,500
	US Treasury	N/B 02/17 0.625%	3,500,000	3,491
	US Treasury	N/B 02/17 0.875%	8,100,000	8,120
	US Treasury	N/B 03/17 0.750%	2,700,000	2,699
	US Treasury	N/B 04/15 0.375%	3,200,000	3,202
	US Treasury	N/B 05/17 0.875%	1,000,000	1,001
	US Treasury	N/B 10/16 0.625%	8,000,000	8,002
	Total U.S. government securities			<u>45,330</u>
	Asset backed securities			
	Chase Issuance Trust	CHAIT 2014 A1 A1	800,000	800
	SLM Student Loan Trust	SLMA 2012 C A2 144A	2,020,000	2,094
	Small Business Administration	SBAP 2001 20L 1	44,301	48
	Small Business Administration	SBAP 2005 20E 1	54,703	59
	Small Business Administration	SBAP 2005 20G 1	52,853	56
	Small Business Administration	SBAP 2005 20I 1	66,004	70
	Small Business Administration	SBAP 2006 20A 1	65,828	71
	Small Business Administration	SBAP 2006 20C 1	92,762	102
	Small Business Administration	SBAP 2006 20G 1	181,455	204
	Small Business Administration	SBAP 2007 20A 1	109,597	121
	Small Business Administration	SBAP 2007 20C 1	168,045	185
	Small Business Administration	SBAP 2007 20D 1	168,401	186
	Small Business Administration	SBAP 2007 20G 1	109,523	122
	Total Asset backed securities			<u>4,118</u>
	Cash Equivalents			
	State Street Bank & Trust Co	Short Term Investment Fund	6,431,431	6,431
	Receivables			<u>1,872</u>
	Liabilities			<u>(165)</u>
	TOTAL SEPARATE ACCOUNT			<u>296,960</u>
	TOTAL INVESTMENTS PER FINANCIAL STATEMENTS			18,867,224
	PARTICIPANT LOANS	Interest rates ranging from 2.86% to 9.50%	-	<u>144,859</u>
	TOTAL INVESTMENTS PER FORM 5500			<u>\$ 19,012,083</u>

* Party-in-interest as defined by ERISA.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN
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SCHEDULE H - PART IV, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2014
(thousands of dollars)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
<u>Category (iii) - Series of Transactions (Aggregate) in Excess of 5% of Plan Assets</u>								
Vanguard	Vanguard Prime MM Inst*	\$ 801,519	\$ -	N/A	\$ -	\$ 801,519	\$ 801,519	\$ -
Vanguard	Vanguard Prime MM Inst*	-	979,711	N/A	-	979,711	979,711	-
Vanguard	Chevron Stock Fund*	1,412,897	-	N/A	-	1,412,897	1,412,897	-
Vanguard	Chevron Stock Fund*	-	1,368,987	N/A	-	960,813	1,368,987	408,174

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2014.

* Party-in-interest as defined by ERISA.