

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>03/01/2014</u> and ending <u>02/28/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/2008</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/01/2008</u>	
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1c Effective date of plan <u>08/01/2008</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>GLOBAL TUNGSTEN & POWDERS CORP.</u> <u>1 HAWES ST</u> <u>TOWANDA, PA 18848-2134</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>77-0720929</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>570-268-5283</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>77-0720929</u>	2c Plan Sponsor's telephone number <u>570-268-5283</u>	2d Business code (see instructions) <u>325100</u>	
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2d Business code (see instructions) <u>325100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/14/2015	KRYSTAL STRICKLAND
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	12/14/2015	KRYSTAL STRICKLAND
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 848
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 719
a(2) Total number of active participants at the end of the plan year	6a(2) 590
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 191
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 781
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 781
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 716
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 38
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2S 2T 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 03/01/2014 and ending 02/28/2015

A Name of plan <u>GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GLOBAL TUNGSTEN & POWDERS CORP.</u>	D Employer Identification Number (EIN) <u>77-0720929</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64	CONTRACT ADMINISTRATOR	44976	Yes ☒ No ☐	Yes ☒ No ☐	13155	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PERSHING, LLC

13-2741729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 50 64 65	BROKER/DEALER	21719	Yes ☒ No ☐	Yes ☐ No ☒	85	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CAP FINANCIAL PARTNERS LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 99	OTHER SERVICES	0	Yes ☒ No ☐	Yes ☐ No ☒	50000	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FREEDMAXICK CPAS

45-4051133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 99	ACCOUNTANT	0	Yes ☒ No ☐	Yes ☐ No ☒	10000	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRINCIPAL LIFE INSURANCE COMPANY	13 37 50 64	13155

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PERSHING, LLC 13-2741729	PRINCIPAL SELF DIRECTED BROKERAGE ACCOUNT FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CAP FINANCIAL PARTNERS LLC	49 99	50000

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	OTHER SERVICES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FREEDMAXICK CPAS	10 99	10000

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	ACCOUNTANT (INCLUDING AUDIT)

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning 03/01/2014 and ending 02/28/2015		
A Name of plan GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL TUNGSTEN & POWDERS CORP.		D Employer Identification Number (EIN) 77-0720929

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	74706	62458
(2) Participant contributions.....	1b(2)	88321	76606
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	1890388	2150011
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	2257271	2184941
(9) Value of interest in common/collective trusts	1c(9)	19556678	17953682
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	59560347	62436390
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	83427711	84864088

Liabilities

g Benefit claims payable	1g	0	
h Operating payables	1h	0	
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	83427711	84864088
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2163479	
(B) Participants	2a(1)(B)	3027601	
(C) Others (including rollovers)	2a(1)(C)	60085	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5251165
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	76559	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		76559
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	25939	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1170858	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1196797
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-155799	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-155799

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		237658
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2763805
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		9370185

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	7767382	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		7767382
f Corrective distributions (see instructions).....	2f		85858
g Certain deemed distributions of participant loans (see instructions).....	2g		13873
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	66695	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		66695
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		7933808

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1436377
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FREED MAXICK CPA'S, P.C**

(2) EIN: **45-4051133**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	0
4b		X	0

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	0
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2014 or fiscal plan year beginning 03/01/2014 and ending 02/28/2015		
A Name of plan GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL TUNGSTEN & POWDERS CORP.		D Employer Identification Number (EIN) 77-0720929
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2014 v. 140124		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

AUDITED
FINANCIAL STATEMENTS

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

FEBRUARY 28, 2015

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

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INDEPENDENT AUDITOR'S REPORT

The Participants and Administrator of the
Global Tungsten & Powders Corp.
Savings and Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Global Tungsten & Powders Corp. Savings and Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of February 28, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by Delaware Charter Guarantee and Trust Company d/b/a Principal Trust Company (Principal), the custodian of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of February 28, 2015 and 2014, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets Held for Investment as of February 28, 2015, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Freed Maxick CPAs, P.C.

Buffalo, New York
December 7, 2015

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

February 28,

ASSETS	2015	2014
Investments at fair value:		
Shares of registered investment companies	\$ 61,832,165	\$ 59,101,068
Common / collective trust	17,953,682	19,556,678
Self directed brokerage	2,754,236	2,349,667
Total investments	82,540,083	81,007,413
Receivables:		
Participant contributions	76,606	88,321
Employer contributions	62,458	74,706
Notes receivable from participants	2,179,087	2,257,271
Total receivables	2,318,151	2,420,298
Net assets available for benefits at fair value	84,858,234	83,427,711
Adjustment from fair value to contract value for interest in common/collective trust relating to fully benefit-responsive investment contracts	(188,788)	(118,371)
Net assets available for benefits	\$ 84,669,446	\$ 83,309,340

See accompanying notes.

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended February 28,

	2015	2014
Sources of net assets:		
Participant contributions	\$ 3,087,686	\$ 3,165,324
Employer contributions	2,163,478	2,418,490
Dividends	1,196,797	1,033,931
Interest income	242,297	253,708
Realized gain on investment transactions	2,462,045	1,875,273
Unrealized gain on investments	142,284	6,610,689
Total sources of net assets	<u>9,294,587</u>	<u>15,357,415</u>
Application of net assets:		
Benefits paid to participants	7,867,785	5,816,011
Administrative expenses	66,696	59,463
Total applications of net assets	<u>7,934,481</u>	<u>5,875,474</u>
Increase in net assets available for benefits	1,360,106	9,481,941
Net assets available for benefits:		
Beginning of year	<u>83,309,340</u>	<u>73,827,399</u>
End of year	<u>\$ 84,669,446</u>	<u>\$ 83,309,340</u>

See accompanying notes.

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of Global Tungsten & Powders Corp. Savings and Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan with salary reduction features as permitted under Section 401(k) of the Internal Revenue Code and is sponsored by Global Tungsten & Powders Corp. (the Company). The Plan is funded by participant and employer contributions and covers substantially all eligible employees. An employee is eligible to participate in the Plan upon hire date. A temporary employee is eligible to participate in the Plan after completing one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The assets of the Plan are maintained in investment funds held by Principal Life Insurance Company (Principal) who also serves as the third party administrator.

Contributions: Each year, participants may contribute up to 25% of pretax annual compensation, as defined in the Plan. In addition, participants may contribute employee after-tax contributions up to 25% of compensation. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. Participants may change their investment allocation on a daily basis. Contributions are subject to certain limitations.

Participants who do not complete a salary deferral agreement are automatically enrolled in the Plan. The Plan automatically withholds 3% of these participant's compensation as a salary deferral. Participants may change their deferral agreement at any time or elect not to defer in the Plan.

The Company contributes a matching contribution of 50% of a participant's deferral up to a maximum of 6% of base compensation. The Company also contributes an employer retirement contribution based on an eligible participant's years of continuous employment.

Participant Accounts: Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contributions, (b) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching contribution portion of their accounts is based on years of continuous service. In the event of death or disability, the participants will become fully vested in their account. The Plan utilizes a grade vesting scale as follows:

<u>Years of Vesting Service</u>	<u>Vesting Percentage</u>
Less than 2 years	0%
Two years	40%
Three years	60%
Four years	80%
Five years	100%

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

Notes Receivable from Participants: Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from 1 - 5 years or up to a reasonable period of time for purchase of a principal residence. The loans are secured by the participant's account and bear interest at prevailing commercial rates as determined by the Plan administrator. Principal and interest is paid ratably through weekly or bi-weekly payroll deductions.

Benefit Payments: Participants (or their beneficiaries) are eligible to receive vested benefits upon retirement, death, permanent disability, upon attainment of age 59½, or when they cease to be an employee of the Company. In addition, a participant can withdraw all or any portion of his or her elective contributions and rollover contributions in the event of financial hardship. The normal form of benefit payments are made in the form of a lump-sum distribution.

Forfeitures: At February 28, 2015 forfeited nonvested accounts totaled \$3 (\$160,262 – 2014). Amounts forfeited by participants are available to offset the Company's matching contribution or to pay administrative expenses. Forfeitures used to offset the employer matching contribution for the year ended February 28, 2015 amounted to \$177,711 (\$23,000 – 2014).

Reclassification: Certain 2014 financial statement amounts have been reclassified to conform with the 2015 financial statement presentation.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The Plan prepares its financial statements on the accrual basis of accounting and presents the fair value of net assets available for benefits and changes in those net assets in conformity with accounting principles generally accepted in the United States of America.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts owned by a common collective trust. The Statements of Net Assets Available for Benefits presents the fair value of the common collective trust investment as well as the adjustment from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses have been recorded as of February 28, 2015 or 2014. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits: Benefits are recorded when paid.

Operating Expenses: Investment fees and administrative expenses are paid either by the Plan or the Plan sponsor.

Risks and Uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the Statements of Net Assets Available for Benefits.

Recent Accounting Pronouncements: In July 2015, the FASB issued ASU No. 2015-12, "Plan Accounting: Defined Benefit Pension Plans, Topic 960; Defined Contribution Plans, Topic 962; and Health and Welfare Benefit Plans, Topic 965. Part II of this ASU eliminates the current GAAP requirements for plans to disclose individual investments that represent 5 percent or more of net assets available for benefits, and the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. It also allows investments to be disaggregated by general type and eliminates the requirement to disaggregate investments by class. Further, significant investment strategies for an investment in a fund that files a U.S. Department of Labor Form 5500, Annual Return/Report of Employee Benefit Plan, as a direct filing entity when the plan measures that investment using the NAV practical expedient are no longer required. The provisions of this ASU are effective for financial statements issued for fiscal years beginning after December 15, 2015. Part II is to be applied retrospectively and early adoption is permitted. The Plan has elected to adopt Part II of this ASU for the year ended February 28, 2015. Other than the elimination of the above noted disclosures, the early adoption of Part II of the ASU does not have a material impact on the financial statements.

In May 2015, the FASB issued ASU No. 2015-07, "Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (Or its Equivalent)." This ASU removes the requirement to make certain disclosures as well as categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per practical expedient. The amendments in ASU 2015-07 are effective for non-public entities for interim and annual periods beginning after December 15, 2016. The amendment is required to be applied retrospectively and early adoption is permitted. Other than requiring a change to the disclosures, the adoption of this standard is not expected to have a material impact on the financial statements. The Plan elected not to early adopt this pronouncement for the year ended February 28, 2015.

Subsequent Event: These financial statements have not been updated for subsequent events occurring after December 7, 2015, which is the date these financial statements were available to be issued.

NOTE 3. FAIR VALUE MEASUREMENTS

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at February 28, 2015 and 2014.

Shares of registered investment companies: Valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV is the closing price reported on the active market on which the securities are traded. Shares of registered investment companies are classified as level 1 investments.

Common/collective trust: Valued based on the NAV per unit of the fund provided by the trust. Unit values are determined by dividing the fund's net assets, which represents the fair value of the underlying investments, by its units outstanding at the valuation date. The Principal Stable Value Fund is a stable value fund. The fund invests principally in guaranteed interest contracts (GICs) issued by insurance companies, investment contracts issued by banks, synthetic investment contracts (SICs) issued by banks, insurance companies and other issuers, and securities supporting such SICs, and other similar instruments which are intended to maintain a constant net asset value. The fund's underlying investments seek to preserve capital and provide a competitive level of income over time that is consistent with the preservation of capital. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the fund, plus earnings, less participant withdrawals. The common/collective trust is classified as a Level 2 investment.

Common stocks: Stated at fair value as measured by quoted market prices in an active market on which the individual securities are traded. Common stocks are classified at level 1 investments.

Exchange Traded Funds (ETF's): Valued at the closing price reported on the active market on which the individual securities are traded. Exchange traded funds are classified as Level 1 investments.

Money Market Funds: A money market fund is a public investment vehicle valued using \$1 for the net asset value (NAV) and is classified as a Level 1 investment.

Mutual Funds: Valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV is the closing price reported on the active market on which the securities are traded. Shares of registered investment companies are classified as Level 1 investments.

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3. FAIR VALUE MEASUREMENTS (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of February 28, 2015 and 2014:

Assets at Fair Value as of February 28, 2015				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Shares of registered investment companies	\$ 61,832,165	\$ -	\$ -	\$ 61,832,165
Self directed brokerage account				
Common stocks	1,959,815	-	-	1,959,815
Exchange traded funds	130,985	-	-	130,985
Money market	604,224	-	-	604,224
Mutual fund	4,522	-	-	4,522
Shares of registered Investment companies	54,690	-	-	54,690
Common collective trust	<u>-</u>	<u>17,953,682</u>	<u>-</u>	<u>17,953,682</u>
Total assets at fair value	<u>\$ 64,586,401</u>	<u>\$ 17,953,682</u>	<u>\$ -</u>	<u>\$ 82,540,083</u>

Assets at Fair Value as of February 28, 2014				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Shares of registered investment companies	\$ 59,101,068	\$ -	\$ -	\$ 59,101,068
Self directed brokerage Account				
Common stocks	1,608,706	-	-	1,608,706
Money market	459,279	-	-	459,279
Shares of registered Investment companies	281,682	-	-	281,682
Common collective trust	<u>-</u>	<u>19,556,678</u>	<u>-</u>	<u>19,556,678</u>
Total assets at fair value	<u>\$ 61,450,735</u>	<u>\$ 19,556,678</u>	<u>\$ -</u>	<u>\$ 81,007,413</u>

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes investments measured at fair value based on NAV per share as of February 28, 2015 and 2014, respectively.

February 28, 2015	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trusts	\$17,953,682	n/a	Daily	None

February 28, 2014	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trusts	\$19,556,678	n/a	Daily	None

NOTE 4. FINANCIAL CERTIFICATION

The following financial information relating to the Plan's assets at February 28, 2015 and 2014, as well as earnings and transactions for the years then ended, has been derived from information provided by Principal and has been certified by them as complete and accurate. The incorporation of this financial information in the accompanying financial statements is based solely on their certification and has not been audited by independent accountants.

	2015	2014
Assets at fair value:		
Shares of registered investment companies	\$ 61,832,165	\$ 59,101,068
Self-directed brokerage	\$ 2,754,236	\$ 2,349,667
Common/collective trust	\$ 17,953,682	\$ 19,556,678
Notes from participants	\$ 2,179,087	\$ 2,257,271
Investments at contract value:		
Common / collective trust	\$ 17,764,894	\$ 19,438,307
Transactions for the years ended:		
Unrealized gains on investments	\$ 142,284	\$ 6,610,689
Realized gains on investment transactions	\$ 2,462,045	\$ 1,875,273
Dividend income	\$ 1,196,797	\$ 1,033,931
Interest income	\$ 242,297	\$ 253,708

NOTE 5. PARTY-IN-INTEREST TRANSACTIONS

Plan investments include accounts with Principal. Principal is the custodian of the Plan and therefore, transactions qualify as party-in-interest transactions. Fees paid to Principal by the Plan for the administrative services amounted to \$66,696 for the year ended February 28, 2015 (\$59,463 – 2014). Interest income earned from notes receivable from participants amounted to \$75,056 for the year ended February 28, 2015 (\$80,355 – 2014). Interest income earned from the common collective trust amounted to \$167,241 for the year ended February 28, 2015 (\$173,353 – 2014). Investment income earned from Principal held investments amounted to \$922,593 for the Plan year ended February 28, 2015 (\$1,990,714 – 2014).

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PLAN TERMINATION

Although it has not expressed any intent to do so the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their account balances.

NOTE 7. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated November 8, 2010, that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Administration Committee believes the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by the IRS. The Plan Sponsor has analyzed the tax positions taken by the Plan, and has concluded that as of February 28, 2015 and 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS; however, there are currently no audits for any tax periods in process.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of February 28, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Net assets available for benefits per the financial statements	\$ 84,669,446	\$ 83,309,340
Differences in:		
Accrued Interest	5,854	-
Plus: Adjustment from contract value to fair value for fully benefit-responsive investment contracts	<u>188,788</u>	<u>118,371</u>
Net assets available for benefits per the Form 5500	<u>\$ 84,864,088</u>	<u>\$ 83,427,711</u>

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN**NOTES TO FINANCIAL STATEMENTS**

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of net increase per the financial statements to the Form 5500 as of February 28, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Total increase in net assets per the financial statements	\$ 1,360,106	\$ 9,481,941
Prior year adjustment from fair value to contract value for fully benefit responsive investment contract	(118,371)	(440,518)
Differences in:		
Deemed distributions of participant loans	-	(2,525)
Accrued interest	5,854	675
Current year adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>188,788</u>	<u>118,371</u>
Total net increase per the Form 5500	<u>\$ 1,436,377</u>	<u>\$ 9,157,944</u>

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND RETIREMENT PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD FOR INVESTMENT

February 28, 2015

<u>Identity of issuer</u>	<u>Description of Investment</u>	<u>Fair Value</u>
Shares of registered investment companies:		
Vanguard	Vanguard 500 Index Sign Fund	\$ 7,573,049
Principal *	Principal LifeTime 2020 Institutional Fund	6,045,805
Alger	Alger Capital App Instl I Fund	5,392,041
Blackrock	Blackrock Eq Dividend I Fund	4,672,561
Franklin Advisers, Inc.	Franklin High Income A Fund	4,653,635
Lord Abbett	Lord Abbett Developing Growth A Fund	4,180,231
Oppenheimer	Oppenheimer Developing Mkts A Fund	3,730,439
The American Funds	American Funds EuroPacific Growth R4 Fund	3,715,233
Goldman Sachs	Goldman Sachs SmCp Val Inst Fund	3,429,716
Principal *	Principal LifeTime 2030 Institutional Fund	2,873,074
PIMCO	PIMCO Total Return Institutional Fund	3,349,431
Principal *	Principal LifeTime 2040 Institutional Fund	2,502,295
Principal *	Principal LifeTime 2025 Institutional Fund	2,024,791
John Hancock Advisors, LLC	John Hancock Disciplined Value Mid Cap Fund	1,786,043
Prudential	Prudential Jen Mid Cap Gr Z Fund	1,051,650
Principal *	Principal LifeTime 2035 Institutional Fund	816,177
Principal *	Principal LifeTime 2010 Institutional Fund	736,996
Principal *	Principal LifeTime 2015 Institutional Fund	735,181
Principal *	Principal LifeTime 2045 Institutional Fund	612,667
Principal *	Principal LifeTime 2050 Institutional Fund	599,251
Principal *	Principal LifeTime Strategy Inc. Institutional Fund	458,012
Principal *	Principal LifeTime 2060 Institutional Fund	432,322
Principal *	Principal LifeTime 2055 Institutional Fund	107,401
Metropolitan Life Insurance Co.	Metropolitan West Total Return Bond M	104,035
Vanguard	Vanguard Mid Cap Index Admiral Fund	100,239
John Hancock Advisors, LLC	John Hancock Disciplined Value R4 Fund	89,467
Vanguard	Vanguard Small Cap Index Admiral Fund	60,423
	Total shares of registered investment companies	61,832,165
Common / Collective Trust:		
Union Bond & Trust Company *	Principal Stable Value Fund	17,953,682
Self Directed Brokerage:		
Principal	Self Directed Brokerage Account	2,754,236
Notes receivable from participants:		
Global Tungsten & Powders Corp. Savings and Retirement Plan*	Participant loans (interest rates of 3.25% to 8.50%)	2,179,087
		<u>\$ 84,719,170</u>

*The above named institution is a party-in-interest

The above data is based solely upon information which has been
certified as complete and accurate by Delaware Charter Guarantee
and Trust Company d/b/a Principal Trust Company.

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	Alger	Registered Investment Company Alger Capital App Instl I Fund	\$ 0.00	\$ 5,392,041.48
	The American Funds	Registered Investment Company Am Fds EuroPacific Grth R4 Fd	\$ 0.00	\$ 3,715,233.34
	ADVANCED MICRO DEVICES INC	Corporate Stock - Common ADVANCED MICRO DEVICES INC COM	\$ 0.00	\$ 1,244.00
	ALCOA INC	Corporate Stock - Common ALCOA INC COM	\$ 0.00	\$ 2,958.00
	ALEXCO RESOURCE CORP	Corporate Stock - Common ALEXCO RES CORP COM ISIN#CA01535P1062	\$ 0.00	\$ 2,695.35
	ALIBABA GROUP HLDG LTD	Corporate Stock - Common ALIBABA GROUP HLDG LTD SPONSORED ADS ISI	\$ 0.00	\$ 105,548.80
	ALLIANCE FIBER OPTIC PRODS INC	Corporate Stock - Common ALLIANCE FIBER OPTICPRODS INC COM NEW	\$ 0.00	\$ 17,712.00
	ALON USA PARTNERS LP	Corporate Stock - Common ALON USA PARTNERS LPUNIT LTD PARTNERSHIP	\$ 0.00	\$ 54,060.00
	ALTRIA GROUP INC	Corporate Stock - Common ALTRIA GROUP INC COM	\$ 0.00	\$ 22,516.00
	ALVARION LTD	Corporate Stock - Common ALVARION LTD SHS NEW ISIN#IL0010844582	\$ 0.00	\$ 0.19
	AMERICAN EAGLE OUTFITTERS INC	Corporate Stock - Common AMERICAN EAGLE OUTFITTERS INC NEW COM	\$ 0.00	\$ 14,970.00
	AMGEN INC	Corporate Stock - Common AMGEN INC COM	\$ 0.00	\$ 15,772.00
	APOLLO ED GROUP INC	Corporate Stock - Common APOLLO ED GROUP INC CL A	\$ 0.00	\$ 14,378.00
	APOLLO INVT CORP	Corporate Stock - Common APOLLO INVT CORP COM	\$ 0.00	\$ 1,558.00
	APPLE INC	Corporate Stock - Common APPLE INC COM	\$ 0.00	\$ 143,875.20

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
PLAN NUMBER 001
PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	ARCH COAL INC	Corporate Stock - Common ARCH COAL INC COM R/S EFF 8/4/15 1 OLD/	\$ 0.00	\$ 1,310.00
	ARGAN INC	Corporate Stock - Common ARGAN INC COM	\$ 0.00	\$ 13,296.30
	AT&T INC	Corporate Stock - Common AT&T INC COM	\$ 0.00	\$ 19,872.00
	ATLAS PIPELINE PARTNERS L P	Corporate Stock - Common ATLAS PIPELINE L P UNIT LP PARTNERSHIP I	\$ 0.00	\$ 5,326.00
	AVINO SILVER & GOLD MINES LTD	Corporate Stock - Common AVINO SILVER & GOLD MINES LTD COM ISIN#C	\$ 0.00	\$ 155.39
	BlackRock	Registered Investment Company BlackRock Eq Dividend I Fund	\$ 0.00	\$ 4,672,561.40
	BALLARD PMR SYS INC NEW	Corporate Stock - Common BALLARD PMR SYS INC NEW COM ISIN#CA05858	\$ 0.00	\$ 458.00
	BANK AMER CORP	Corporate Stock - Common BANK AMER CORP COM	\$ 0.00	\$ 6,418.86
	BARRICK GOLD CORP	Corporate Stock - Common BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 0.00	\$ 21,352.80
	BERKSHIRE HATHAWAY INC DEL	Corporate Stock - Common BERKSHIRE HATHAWAY INC DEL CL B NEW	\$ 0.00	\$ 2,211.15
	BLUCORA INC	Corporate Stock - Common BLUCORA INC COM	\$ 0.00	\$ 12,745.20
	BOEING CO	Corporate Stock - Common BOEING CO COM	\$ 0.00	\$ 603.40
	BOSTON CELTICS LTD PARTNERSHIP	Corporate Stock - Common BOSTON BEER INC CL A	\$ 0.00	\$ 802.80
	CANCER GENETICS INC	Corporate Stock - Common CANCER GENETICS INC COM	\$ 0.00	\$ 1,752.00
	CASTLE BRANDS INC	Corporate Stock - Common CASTLE BRANDS INC COM	\$ 0.00	\$ 9,060.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	CCA INDS INC	Corporate Stock - Common CCA INDS INC COM	\$ 0.00	\$ 174.00
	CHASE CORP	Corporate Stock - Common CHASE CORP COM	\$ 0.00	\$ 8,614.00
	CHESAPEAKE ENERGY CORP	Corporate Stock - Common CHESAPEAKE ENERGY CORP	\$ 0.00	\$ 4,920.60
	CHINA PRECISION STL INC	Corporate Stock - Common CHINA PRECISION STL INC COM NEW	\$ 0.00	\$ 29.11
	CISCO SYS INC	Corporate Stock - Common CISCO SYSTEMS INC	\$ 0.00	\$ 19,771.70
	CITIGROUP INC	Corporate Stock - Common CITIGROUP INC COM NEW ISIN#US1729674242	\$ 0.00	\$ 1,205.66
	CITIZENS & NORTHN CORP	Corporate Stock - Common CITIZENS & NORTHERN CORP	\$ 0.00	\$ 10,876.25
	CLEAN ENERGY FUELS CORP	Corporate Stock - Common CLEAN ENERGY FUELS CORP COM	\$ 0.00	\$ 2,313.85
	CLEVELAND BIOLABS INC	Corporate Stock - Common CLEVELAND BIOLABS INC COM NEW	\$ 0.00	\$ 81.12
	COACH INC	Corporate Stock - Common COACH INC COM	\$ 0.00	\$ 16,549.00
	COCA COLA CO	Corporate Stock - Common COCA COLA COMPANY	\$ 0.00	\$ 4,330.00
	CONOCOPHILLIPS	Corporate Stock - Common CONOCOPHILLIPS COM	\$ 0.00	\$ 19,560.00
	CORNING INC	Corporate Stock - Common CORNING INC COM	\$ 0.00	\$ 10,370.00
	CST BRANDS INC	Corporate Stock - Common CST BRANDS INC COM	\$ 0.00	\$ 1,124.01
	CTI BIOPHARMA CORP	Corporate Stock - Common CTI BIOPHARMA CORP COM	\$ 0.00	\$ 936.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
PLAN NUMBER 001
PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	DELEK US HLDGS INC	Corporate Stock - Common DELEK US HLDGS INC COM ISIN#US2466471016	\$ 0.00	\$ 7,456.00
	DELTA AIR LINES INC DEL	Corporate Stock - Common DELTA AIRLINES INC COM NEW	\$ 0.00	\$ 22,260.00
	DENDREON CORP	Corporate Stock - Common DENDREON CORP COM	\$ 0.00	\$ 16.80
	DEPOMED INC	Corporate Stock - Common DEPOMED INC COM	\$ 0.00	\$ 19,755.00
	DEVON ENERGY CORP NEW	Corporate Stock - Common DEVON ENERGY CORP NEW COM	\$ 0.00	\$ 12,318.00
	DRYSHIPS INC	Corporate Stock - Common DRYSHIPS INC COM SHS	\$ 0.00	\$ 2,802.80
	EBIX INC	Corporate Stock - Common EBIX INC COM NEW	\$ 0.00	\$ 26,805.60
	ENDEAVOUR SILVER CORP	Corporate Stock - Common ENDEAVOUR SILVER CORP COM ISIN#CA29258Y1	\$ 0.00	\$ 43,424.00
	ENTEROMEDICS INC	Corporate Stock - Common ENTEROMEDICS INC COM NEW	\$ 0.00	\$ 1,060.00
	EXCO RES INC	Corporate Stock - Common EXCO RES INC COM	\$ 0.00	\$ 525.00
	EXONE CO	Corporate Stock - Common EXONE CO COM	\$ 0.00	\$ 756.50
	Franklin Templeton Investments	Registered Investment Company Franklin High Income A Fund	\$ 0.00	\$ 4,653,634.89
	FACEBOOK INC	Corporate Stock - Common FACEBOOK INC CL A	\$ 0.00	\$ 78,970.00
	FEDERATED INVESTORS, INC.	Registered Investment Company FEDERATED CAPITAL RESERVES	\$ 0.00	\$ 604,224.25
	FIRST SOLAR INC	Corporate Stock - Common FIRST SOLAR INC COM	\$ 0.00	\$ 65,719.50

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	FLEXIBLE SOLUTIONS INTL INC	Corporate Stock - Common FLEXIBLE SOLUTIONS INTL INC COM	\$ 0.00	\$ 2,300.00
	FLEXTRONICS INTL LTD	Corporate Stock - Common FLEXTRONICS INTL LTDORD SHS ISIN#SG99990	\$ 0.00	\$ 2,436.00
	FLOWERS FOODS INC	Corporate Stock - Common FLOWERS FOODS INC COM	\$ 0.00	\$ 5,410.00
	FORD MTR CO DEL	Corporate Stock - Common FORD MOTOR CO DEL COM PAR	\$ 0.00	\$ 11,438.00
	FREEPORT-MCMORAN INC	Corporate Stock - Common FREEPORT-MCMORAN INCCL B	\$ 0.00	\$ 25,956.00
	FRONTIER COMMUNICATIONS CORP	Corporate Stock - Common FRONTIER COMMUNICATIONS CORP COM	\$ 0.00	\$ 798.00
	FUELCELL ENERGY INC	Corporate Stock - Common FUELCELL ENERGY INC COM	\$ 0.00	\$ 524.00
	Goldman Sachs	Registered Investment Company GoldmanSachs SmCpVal Inst Fund	\$ 0.00	\$ 3,429,716.05
	GENERAL ELEC CO	Corporate Stock - Common GENERAL ELECTRIC CO COM	\$ 0.00	\$ 14,294.50
	GENERAL FIN CORP DEL	Corporate Stock - Common GENERAL FIN CORP DELCOM	\$ 0.00	\$ 10,219.00
	GILEAD SCIENCES INC	Corporate Stock - Common GILEAD SCIENCES INC	\$ 0.00	\$ 93,177.00
	GLOBAL SOURCES LTD	Corporate Stock - Common GLOBAL SOURCES LTD BERMUDA SHS ISIN#BMG3	\$ 0.00	\$ 11.00
	GOLDCORP INC NEW	Corporate Stock - Common GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 0.00	\$ 2,292.17
	KNIGHTSBRIDGE TANKERS	Corporate Stock - Common GOLDEN OCEAN GROUP LTD SHS ISIN#BMG52996	\$ 0.00	\$ 1,429.59
	GREAT BASIN GOLD LTD	Corporate Stock - Common GREAT BASIN GOLD LTDCOM ISIN#CA390124105	\$ 0.00	\$ 106.35

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
PLAN NUMBER 001
PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	GREAT PANTHER SILVER LTD	Corporate Stock - Common GREAT PANTHER SILVER LTD COM ISIN#CA391115	\$ 0.00	\$ 6,569.43
	GT ADVANCED TECHNOLOGIES INC	Corporate Stock - Common GT ADVANCED TECHNOLOGIES INC COM	\$ 0.00	\$ 533.70
	GULF RES INC	Corporate Stock - Common GULF RES INC COM PAR\$0 0005	\$ 0.00	\$ 5,891.34
	HANCOCK JOHN PFD INCOME FD	Corporate Stock - Common HANCOCK JOHN PFD INCOME FD SH BEN INT	\$ 0.00	\$ 2,098.00
	HARLEY DAVIDSON INC	Corporate Stock - Common HARLEY DAVIDSON INC COM	\$ 0.00	\$ 317.85
	HAWAIIAN HLDGS INC	Corporate Stock - Common HAWAIIAN HLDGS INC COM	\$ 0.00	\$ 18,510.00
	HECLA MNG CO	Corporate Stock - Common HECLA MINING COMPANY	\$ 0.00	\$ 1,328.00
	HIGHER ONE HLDGS INC	Corporate Stock - Common HIGHER ONE HLDGS INCCOM	\$ 0.00	\$ 19,008.00
	HILTON WORLDWIDE HLDGS INC	Corporate Stock - Common HILTON WORLDWIDE HLDGS INC COM	\$ 0.00	\$ 2,827.00
	HYDROGENICS CORP NEW	Corporate Stock - Common HYDROGENICS CORP NEWCOM NEW ISIN#CA44888	\$ 0.00	\$ 1,372.00
	INOVIO PHARMACEUTICALS INC	Corporate Stock - Common INOVIO PHARMACEUTICALS INC COM NEW	\$ 0.00	\$ 1,768.75
	INSMED INC	Corporate Stock - Common INSMED INC COM PAR \$01	\$ 0.00	\$ 166,860.00
	INTEL CORP	Corporate Stock - Common INTEL CORP COM	\$ 0.00	\$ 3,325.00
	INTELIQUENT INC	Corporate Stock - Common INTELIQUENT INC COM	\$ 0.00	\$ 15,192.50
	ISHARES GOLD TR	Corporate Stock - Common ISHARES GOLD TR ISHARES	\$ 0.00	\$ 23,420.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	ISHARES SILVER TR	Corporate Stock - Common ISHARES SILVER TR ISHARES	\$ 0.00	\$ 12,696.00
	ITT EDL SVCS INC	Corporate Stock - Common ITT EDUCATIONAL SERVICES INC. COM	\$ 0.00	\$ 11,396.00
	John Hancock	Registered Investment Company John Hancock Disc VL MdcP I Fd	\$ 0.00	\$ 1,786,042.74
	JET METAL CORP	Corporate Stock - Common JET METAL CORP COM ISIN#CA4713E1088	\$ 0.00	\$ 104.53
	John Hancock	Registered Investment Company JOHN HANCOCK DISC VL R4 FUND	\$ 0.00	\$ 89,467.06
	KINDER MORGAN INC DEL	Corporate Stock - Common KINDER MORGAN INC DEL COM	\$ 0.00	\$ 8,202.00
	KING DIGITAL ENTERTAINMENT PLC	Corporate Stock - Common KING DIGITAL ENTMT PLC ORD SHS ISIN#IE00	\$ 0.00	\$ 18,790.10
	Lord Abbett	Registered Investment Company Lord Abbett Dev Growth I Fund	\$ 0.00	\$ 4,180,231.21
	LIFEVANTAGE CORP	Corporate Stock - Common LIFEVANTAGE CORP COM	\$ 0.00	\$ 10,201.80
	LIQUIDITY SVCS INC	Corporate Stock - Common LIQUIDITY SVCS INC COM	\$ 0.00	\$ 10,670.40
	MARKET VECTORS ETF TR	Corporate Stock - Common MARKET VECTORS ETF TR GOLD MINERS ETF FID	\$ 0.00	\$ 8,512.00
	MARKET VECTORS ETF TR	Corporate Stock - Common MARKET VECTORS ETF TR STEEL ETF	\$ 0.00	\$ 729.90
	METALICO INC	Corporate Stock - Common METALICO INC COM	\$ 0.00	\$ 2,560.00
	Metropolitan Life Insurance Co	Registered Investment Company METROPOLITAN WT TL RTN BD PLAN	\$ 0.00	\$ 104,035.13
	MOLYCORP INC DEL	Corporate Stock - Common MOLYCORP INC DEL COM	\$ 0.00	\$ 8,815.32

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

 EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	MORGAN STANLEY	Corporate Stock - Common MORGAN STANLEY MKT VECTORS CHINESE RENMI	\$ 0.00	\$ 4,220.00
	MYRIAD GENETICS INC	Corporate Stock - Common MYRIAD GENETICS INC	\$ 0.00	\$ 12,605.90
	NAVIDEA BIOPHARMACEUTICALS	Corporate Stock - Common NAVIDEA BIOPHARMACEUTICALS INC COM	\$ 0.00	\$ 3,240.00
	NEUSTAR INC	Corporate Stock - Common NEUSTAR INC CL A	\$ 0.00	\$ 14,320.80
	NEW GOLD INC CDA	Corporate Stock - Common NEW GOLD INC CDA COM ISIN#CA6445351068	\$ 0.00	\$ 79,217.52
	NOBLE CORPORATION PLC	Corporate Stock - Common NOBLE CORP PLC SHS USD ISIN#GB00BFG3KF26	\$ 0.00	\$ 499.20
	NU SKIN ENTERPRISES INC	Corporate Stock - Common NU SKIN ENTERPRISES INC CL A	\$ 0.00	\$ 14,628.60
	Oppenheimer	Registered Investment Company Oppen Developing Mkts A Fund	\$ 0.00	\$ 3,730,439.17
	OCEAN RIG UDW INC	Corporate Stock - Common OCEAN RIG UDW INC SHS ISIN#MHY643542050	\$ 0.00	\$ 160.00
	ORGANOVO HLDGS INC	Corporate Stock - Common ORGANOVO HLDGS INC COM	\$ 0.00	\$ 10,064.00
*	Principal Funds Inc	Registered Investment Company Prin LifeTime Str Inc Inst Fd	\$ 0.00	\$ 458,012.23
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2010 Inst Fund	\$ 0.00	\$ 736,996.37
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2015 Inst Fund	\$ 0.00	\$ 735,180.97
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2020 Inst Fund	\$ 0.00	\$ 6,045,804.87
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2025 Inst Fund	\$ 0.00	\$ 2,024,791.07

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2030 Inst Fund	\$ 0.00	\$ 2,873,074.24
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2035 Inst Fund	\$ 0.00	\$ 816,176.59
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2040 Inst Fund	\$ 0.00	\$ 2,502,295.26
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2045 Inst Fund	\$ 0.00	\$ 612,667.09
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2050 Inst Fund	\$ 0.00	\$ 599,251.08
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2055 Inst Fund	\$ 0.00	\$ 107,401.37
*	Principal Funds Inc	Registered Investment Company Prin LifeTime 2060 Inst Fund	\$ 0.00	\$ 432,321.66
*	Union Bond & Trust Company	Common/Collective Trust Principal Stable Value Select	\$ 0.00	\$ 17,953,682.00
	Prudential Investment Mgmt Svc	Registered Investment Company Prudential Jen Mid Cap Gr Z Fd	\$ 0.00	\$ 1,051,649.91
	PAIN THERAPEUTICS INC	Corporate Stock - Common PAIN THERAPEUTICS INC COM	\$ 0.00	\$ 6,194.00
	PAN AMERN SILVER CORP	Corporate Stock - Common PAN AMERN SILVER CORP COM FORMERLY PAN A	\$ 0.00	\$ 5,006.13
	PARAGON OFFSHORE LIMITED, LOND	Corporate Stock - Common PARAGON OFFSHORE PLC SHS ISIN#GB00BMTS0J7	\$ 0.00	\$ 20.60
	PDL BIOPHARMA INC	Corporate Stock - Common PDL BIOPHARMA INC COM	\$ 0.00	\$ 11,307.60
	PENNEY J C INC	Corporate Stock - Common PENNEY J C INC	\$ 0.00	\$ 8,500.00
	PERFORMANT FINL CORP	Corporate Stock - Common PERFORMANT FINL CORP COM	\$ 0.00	\$ 8,505.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
PLAN NUMBER 001
PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	PETMED EXPRESS INC	Corporate Stock - Common PETMED EXPRESS INC COMMON STK	\$ 0.00	\$ 16,005.60
	PEIZER INC	Corporate Stock - Common PEIZER INC COM	\$ 0.00	\$ 14,311.44
	PHILLIPS 66	Corporate Stock - Common PHILLIPS 66 COM	\$ 0.00	\$ 7,846.00
	PIMCO Funds	Registered Investment Company PIMCO Total Return Instl Fund	\$ 0.00	\$ 3,349,430.52
	POWERSHARES DB MULTI-SECTOR	Corporate Stock - Common POWERSHARES DB MULTISECTOR COMMODITY TR	\$ 0.00	\$ 9,228.00
	POWERSHARES EXCHANGE-TRADED FD	Corporate Stock - Common POWERSHARES EXCHANGE-TRADED FD TR AEROSP	\$ 0.00	\$ 701.58
	POWERSHARES EXCHANGE-TRADED FD	Corporate Stock - Common POWERSHARES EXCHANGE-TRADED FD TR FUNDAM	\$ 0.00	\$ 671.44
	POWERSHARES QQQ TR	Corporate Stock - Common POWERSHARES QQQ TR UNIT SER 1	\$ 0.00	\$ 758.80
	PPL CORP	Corporate Stock - Common PPL CORP COM	\$ 0.00	\$ 6,820.00
	PRIMERO MNG CORP	Corporate Stock - Common PRIMERO MNG CORP COM ISIN#CA74164W1068	\$ 0.00	\$ 10,650.00
	PROSHARES TR	Corporate Stock - Common PROSHARES TR PROSHARES ULTRASHORT20+ YR	\$ 0.00	\$ 3,452.00
	RARE ELEMENT RES LTD	Corporate Stock - Common RARE ELEMENT RES LTDCOM ISIN#CA75381M102	\$ 0.00	\$ 3,500.00
	RENESOLA LTD	Corporate Stock - Common RENESOLA LTD SPONS ADR ISIN#US75971T1034	\$ 0.00	\$ 2,094.75
	RENEWABLE ENERGY GROUP INC	Corporate Stock - Common RENEWABLE ENERGY GROUP INC COM NEW	\$ 0.00	\$ 26.76
	REXAHN PHARMACEUTICALS INC	Corporate Stock - Common REXAHN PHARMACEUTICALS INC COM	\$ 0.00	\$ 3,198.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	RIO TINTO PLC	Corporate Stock - Common RIO TINTO PLC SPONSORED ADR ISIN#US76720	\$ 0.00	\$ 5,620.78
	RUCKUS WIRELESS INC	Corporate Stock - Common RUCKUS WIRELESS INC COM	\$ 0.00	\$ 2,532.00
	SANDSTORM GOLD LTD	Corporate Stock - Common SANDSTORM GOLD LTD COM NEW ISIN#CA80013R	\$ 0.00	\$ 10,909.09
	SEADRILL LIMITED	Corporate Stock - Common SEADRILL LIMITED SHS ISIN#BMG7945E1057	\$ 0.00	\$ 6,918.00
	SEVENTY SEVEN ENERGY INC	Corporate Stock - Common SEVENTY SEVEN ENERGY INC COM	\$ 0.00	\$ 729.60
	SHAW COMMUNICATIONS INC	Corporate Stock - Common SHAW COMMUNICATIONS INC CL B NON VTG	\$ 0.00	\$ 4,642.00
	SHIP FINANCE INTERNATIONAL LTD	Corporate Stock - Common SHIP FINANCE INTL LTD SHS ISIN#BMG810751	\$ 0.00	\$ 7,204.50
	SIEMENS A G	Corporate Stock - Common SIEMENS A G SPONSORED ADR ISIN#US8261975	\$ 0.00	\$ 17,578.35
	SILVERCORP METALS INC	Corporate Stock - Common SILVERCORP METALS INC COM ISIN#CA82835P1	\$ 0.00	\$ 19,506.91
	SIRIUS XM HLDGS INC	Corporate Stock - Common SIRIUS XM HLDGS INC COM	\$ 0.00	\$ 6,896.97
	SKECHERS U S A INC	Corporate Stock - Common SKECHERS U S A INC CL A	\$ 0.00	\$ 68,140.00
	SOUTHERN COPPER CORP DEL	Corporate Stock - Common SOUTHERN COPPER CORPDEL COM	\$ 0.00	\$ 3,690.30
	SPDR S&P 500 ETF TR	Corporate Stock - Common SPDR S&P 500 ETF TR UNIT	\$ 0.00	\$ 106,593.96
	SPDR SER TR	Corporate Stock - Common SPDR SER TR S&P OIL & GAS EXPL & PRODTN	\$ 0.00	\$ 965.39
	SPIRIT AIRLS INC	Corporate Stock - Common SPIRIT AIRLS INC COM	\$ 0.00	\$ 15,556.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
PLAN NUMBER 001
PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	SPOK HLDGS INC	Corporate Stock - Common SPOK HLDGS INC COM	\$ 0.00	\$ 18,218.20
	SUNPOWER CORP	Corporate Stock - Common SUNPOWER CORP COM	\$ 0.00	\$ 3,266.00
	SUPPORT COM INC	Corporate Stock - Common SUPPORT COM INC COM	\$ 0.00	\$ 10,961.10
	SUTOR TECHNOLOGY GROUP LTD	Corporate Stock - Common SUTOR TECHNOLOGY GROUP LTD COM R/S EFF 6	\$ 0.00	\$ 257.97
	TAKE-TWO INTERACTIVE SOFTWARE	Corporate Stock - Common TAKE TWO INTERACTIVESOFTWARE INC CDT COM	\$ 0.00	\$ 15,894.00
	THOMPSON CREEK METALS CO INC	Corporate Stock - Common THOMPSON CREEK METALS CO INC COM ISIN#CA	\$ 0.00	\$ 9,555.90
	TIMBERLINE RES CORP	Corporate Stock - Common TIMBERLINE RES CORP COM NEW	\$ 0.00	\$ 550.44
	TIMMINS GOLD CORP	Corporate Stock - Common TIMMINS GOLD CORP COM ISIN#CA88741P1036	\$ 0.00	\$ 10,560.00
	XSTRATA FIN CDA LTD	Corporate Stock - Common TRAVELERS COS INC COM	\$ 0.00	\$ 10,744.00
	TRAVELZOO INC	Corporate Stock - Common TRAVELZOO INC COM NEW	\$ 0.00	\$ 11,188.80
	TRINA SOLAR LTD	Corporate Stock - Common TRINA SOLAR LTD SPON ADR	\$ 0.00	\$ 1,047.00
	UNISYS CORP	Corporate Stock - Common UNISYS CORP COM NEW	\$ 0.00	\$ 12,904.80
	UNITED CONTL HLDGS INC	Corporate Stock - Common UNITED CONTL HLDGS INC COM	\$ 0.00	\$ 32,590.00
	UNITED STS NAT GAS FD LP	Corporate Stock - Common UNITED STS NAT GAS FD LP UNIT PAR \$0 001	\$ 0.00	\$ 1,374.00
	UNITED STS OIL FD LP	Corporate Stock - Common UNITED STS OIL FD LPUNITS	\$ 0.00	\$ 7,240.00

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GLOBAL TUNGSTEN & POWDERS CORP. SAVINGS AND R

EIN 77 0720929
 PLAN NUMBER 001
 PLAN YEAR 03/01/2014 TO 02/28/2015

(A)	(B) Identity of issuer, borrower, lessor or similar party.	(C) Description of investment including maturity date, rate of interest, collateral, par or maturity value.	(D) Cost	(E) Current Value
	USANA HEALTH SCIENCES INC	Corporate Stock - Common USANA HEALTH SCIENCES INC CDT-SHS	\$ 0.00	\$ 16,001.60
	VALERO ENERGY CORP NEW	Corporate Stock - Common VALERO ENERGY CORP NEW COM	\$ 0.00	\$ 21,591.50
	Vanguard Group	Registered Investment Company VANGUARD MID CAP INDEX ADM FD	\$ 0.00	\$ 100,238.67
	Vanguard Group	Registered Investment Company VANGUARD SM CAP INDEX ADM FUND	\$ 0.00	\$ 60,423.11
	Vanguard Group	Registered Investment Company VANGUARD 500 INDEX ADMIRAL FD	\$ 0.00	\$ 7,573,048.50
	VERIZON COMMUNICATIONS INC	Corporate Stock - Common VERIZON COMMUNICATIONS INC COM	\$ 0.00	\$ 10,483.40
	VISION-SCIENCES INC DEL	Corporate Stock - Common VISION-SCIENCES INC DEL R/S EFF 4/1/15	\$ 0.00	\$ 499.80
	VONAGE HLDGS CORP	Corporate Stock - Common VONAGE HLDGS CORP COM	\$ 0.00	\$ 2,991.86
	VOYA INTL HIGH DIVID EQUITY	Corporate Stock - Common VOYA INTL HIGH DIVIDEQUITY INCOME FD COM	\$ 0.00	\$ 2,424.00
	WEIBO CORP	Corporate Stock - Common WEIBO CORP SPONS ADR ISIN#US9485961018	\$ 0.00	\$ 1,334.00
	WYNN RESORTS LTD	Corporate Stock - Common WYNN RESORTS LTD COM	\$ 0.00	\$ 2,137.50
	YAMANA GOLD INC	Corporate Stock - Common YAMANA GOLD INC COM ISIN#CA98462Y1007	\$ 0.00	\$ 443.82
	3D SYS CORP DEL	Corporate Stock - Common 3D SYS CORP DEL COM NEW	\$ 0.00	\$ 3,047.00
	Participant Loans	Range of Interest Rates Rates Range From 3.25% To 8.50%	\$ 0.00	\$ 2,184,941.00

