

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>DUKE ENERGY RETIREMENT CASH BALANCE PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1943</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>20-2777218</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>704-382-5289</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>221100</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1943</u>		2b Employer Identification Number (EIN) <u>20-2777218</u>		2c Sponsor's telephone number <u>704-382-5289</u>		2d Business code (see instructions) <u>221100</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>01/01/1943</u>											
2b Employer Identification Number (EIN) <u>20-2777218</u>											
2c Sponsor's telephone number <u>704-382-5289</u>											
2d Business code (see instructions) <u>221100</u>											
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>DUKE ENERGY CORPORATION</u> <u>550 SOUTH TRYON STREET</u> <u>CHARLOTTE, NC 28203</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/19/2016	THOMAS SILINSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address DUKE ENERGY BENEFITS COMMITTEE 550 SOUTH TRYON STREET, DEC 38D CHARLOTTE, NC 28203		3b Administrator's EIN 20-2777218 3c Administrator's telephone number 704-382-5289
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 36635
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants		6a 15685
b Retired or separated participants receiving benefits		6b 9302
c Other retired or separated participants entitled to future benefits		6c 6370
d Subtotal. Add lines 6a , 6b , and 6c		6d 31357
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e 2884
f Total. Add lines 6d and 6e		6f 34241
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 372
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1C 1E 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DUKE ENERGY RETIREMENT CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DUKE ENERGY CORPORATION</u>	D Employer Identification Number (EIN) <u>20-2777218</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>4483088085</u>
b Actuarial value	2b <u>4467610593</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>11029</u> (1) Number of participants <u>1310426868</u> (2) Funding Target
b For terminated vested participants.....	3b <u>6791</u> <u>437156324</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>42421853</u>
(2) Vested benefits	3c(2) <u>1938236979</u>
(3) Total active.....	3c(3) <u>15510</u> <u>1980658832</u>
d Total.....	3d <u>33330</u> <u>3728242024</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.13 %</u>
6 Target normal cost	6 <u>86176314</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/13/2014</u>
Signature of actuary		Date
<u>MICHAEL J. THOMAS, FSA, EA</u>		<u>14-05799</u>
Type or print name of actuary		Most recent enrollment number
<u>TOWERS WATSON PENNSYLVANIA INC.</u>		<u>404-365-1933</u>
Firm name		Telephone number (including area code)
<u>3500 LENOX ROAD SUITE 900</u> <u>ATLANTA, GA 30326-4238</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	449151847	249692262
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	75539953	0
9 Amount remaining (line 7 minus line 8)	373611894	249692262
10 Interest on line 9 using prior year's actual return of <u>16.05</u> %	59615659	39645050
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>6.68</u> % except as otherwise provided (see instructions)		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	433227553	289337312

Part III Funding Percentages		
14 Funding target attainment percentage	14	100.45 %
15 Adjusted funding target attainment percentage	15	119.83 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	86176314
b Excess assets, if applicable, but not greater than line 31a		31b	16803704
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	69372610
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	69372610	0	69372610
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan DUKE ENERGY RETIREMENT CASH BALANCE PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DUKE ENERGY CORPORATION	D Employer Identification Number (EIN) 20-2777218	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RUSSELL INVESTMENTS

91-1175091

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1936513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT COMPA

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1326523	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

T ROWE PRICE STABLE ASSET MGMT INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	1195890	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	951325	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AXIOM INTERNATIONAL INVESTORS LLC

13-4021938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	920996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	656425	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
40	NONE	622222	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BOSTON COMPANY INC.

04-1107280

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	610837	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS LIMITED PARTNERSHI

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	560121	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	541005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	525754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	523434	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPITAL GUARDIAN TRUST COMPANY

95-2553868

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	470536	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROXBURY CAPITAL MANAGEMENT, LLC

95-4686787

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	440219	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOUTHEASTERN ASSET MANAGEMENT INC.

62-0951781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	410995	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	379886	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESCO CAPITAL MANAGEMENT

58-1707262

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	371732	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	367754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SPRUCEGROVE INVESTMENT MANAGEMENT L

11-6453953

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	353837	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DONALD SMITH & CO INC.

13-2807845

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	334551	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEMPLETON INVESTMENT COUNSEL LLC

94-3385113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	306691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT ASSOCIATES, LL

06-1656168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	274737	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTECH INVESTMENT MANAGEMENT LLC

01-0614895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	239467	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DG CAPITAL

04-3324465

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	237786	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT CO. LLP

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	223584	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY MEWHINNEY & STRAUSS L

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	192057	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK MUTUAL LIFE INS CO

04-1414660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	184732	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLIFFWATER LLC

20-1246914

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	184371	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CORECOMMODITY MANAGEMENT LLC

65-1211841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	183892	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	180981	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MACQUARIE CAPITAL

43-2082900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	179433	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE CO

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	173421	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRANKLIN TEMPLETON

59-6945808

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	167215	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RREEF AMERICA L.L.C.

94-2753537

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	155393	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THOMPSON, SIEGEL, & WALMSLEY

54-0854396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	144682	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VOYAGEUR ASSET MANAGEMENT INC.

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	126530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICE IN

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	102344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	97335	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PHILADELPHIA INTERNATIONAL ADVISORS

23-3095938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	94896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLIFTON GROUP

41-0995965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	81040	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	74949	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARONSON & JOHNSON & ORTIZ, LP

06-1274088

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	69876	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	63591	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	62396	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARONSON & JOHNSON & ORTIZ, LP

23-2312104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	55838	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GENESIS INVESTMENT MANAGEMENT, LLP

98-0425770

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	50773	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLOBAL FOREST PARTNERS LP

06-1697119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	35424	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CREDIT SUISSE ASSET MANAGEMENT

13-3580284

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	30397	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MELLON ANALYTICAL SOLUTIONS, LLC

42-1542297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	27221	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORACLE AMERICA, INC

94-2805249

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	26902	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SSGA

04-0025081

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	25819	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MELLON ANALYTICAL SERVICES, LLC

91-1934665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	9284	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DLJ REAL ESTATE CAPITAL PARTNERS, L

27-3051867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	6741	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLESBANK CAPITAL PARTNERS, LLC

04-3419769

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	6244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RHUMBLINE INVESTMENT ADVISORS

04-3076646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	5407	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	5076	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FOREIGN ENTITY

77-7777777

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	5047	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center; font-weight: bold;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large; font-weight: bold;">2013</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan DUKE ENERGY RETIREMENT CASH BALANCE PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DUKE ENERGY CORPORATION	D Employer Identification Number (EIN) 20-2777218	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: DUKE ENERGY CORP. MASTER TRUST

b Name of sponsor of entity listed in (a): DUKE ENERGY CORPORATION

c EIN-PN 20-2777218-005	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4657900000
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a Name of MTIA, CCT, PSA, or 103-12 IE:
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b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:
--

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:
--

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:
--

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:
--

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:
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b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>DUKE ENERGY RETIREMENT CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DUKE ENERGY CORPORATION</u>	D Employer Identification Number (EIN) <u>20-2777218</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2100000	31700000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	40100000	29900000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	4616200000	4657900000
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4658400000	4719500000

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	37000000	1800000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	37000000	1800000

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	4621400000	4717700000
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		467300000
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		467300000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	345400000	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		345400000
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	24400000	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		24400000
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		369800000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		97500000
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		1200000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCCONNELL & JONES, LLP

(2) EIN: 76-0488832

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
CINERGY CORP. UNION EMPLOYEES' RETIREMENT INCOME PLAN	20-2777218	009

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>DUKE ENERGY RETIREMENT CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DUKE ENERGY CORPORATION</u>	D Employer Identification Number (EIN) <u>20-2777218</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-3046063</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>910</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 57.0% Investment-Grade Debt: 34.0% High-Yield Debt: 0.0% Real Estate: 3.0% Other: 6.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

**Duke Energy
Retirement Cash Balance Plan**

**Independent Auditors' Report and
Financial Statements**

December 31, 2013 and 2012

Duke Energy Retirement Cash Balance Plan
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December 31, 2013 and 2012

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Independent Auditors' Report

To the Benefits Committee of Duke Energy Corporation and Participants in the Duke Energy Retirement Cash Balance Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Duke Energy Retirement Cash Balance Plan (the Plan), which comprise the Statements of Net Assets Available for Benefits as of December 31, 2013 and 2012, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2013, and the related Notes to Financial Statements.

Plan Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), Plan management instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Northern Trust Company (Trustee), the trustee of the Plan and the Duke Energy Corporation Master Retirement Trust (Master Trust) in which the Plan has a beneficial interest, except for comparing such information with the related information included in the financial statements. We have been informed by Plan management that the Trustee holds the investment assets of the Plan in the Master Trust and executes investment transactions. Plan management has obtained a certification from the Trustee as of December 31, 2013 and 2012 and for the year ended December 31, 2013, that the information provided to Plan management by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

McConnell & Pons LLP

Houston, Texas
October 15, 2014

Duke Energy Retirement Cash Balance Plan
Statements of Net Assets Available for Benefits
December 31, 2013 and 2012
(in millions)

	<u>2013</u>	<u>2012</u>
Assets:		
Investments at fair value:		
Plan interest in Duke Energy Corporation		
Master Retirement Trust	\$ 4,507.8	\$ 4,477.9
Net assets held in 401(h) account	<u>150.1</u>	<u>138.3</u>
Total investments	<u>4,657.9</u>	<u>4,616.2</u>
Receivables:		
Due from Cinergy Corp. Union Employees'		
Retirement Income Plan	1.5	2.7
Accrued interest and dividend income	24.1	21.6
Receivables for securities sold	<u>4.3</u>	<u>15.8</u>
Total receivables	<u>29.9</u>	<u>40.1</u>
Cash	<u>31.7</u>	<u>2.1</u>
Total assets	<u>4,719.5</u>	<u>4,658.4</u>
Liabilities:		
Payables for securities purchased	1.8	37.0
Amounts related to obligation of 401(h) account	<u>150.1</u>	<u>138.3</u>
Total liabilities	<u>151.9</u>	<u>175.3</u>
Net Assets Available for Benefits	<u>\$ 4,567.6</u>	<u>\$ 4,483.1</u>

Duke Energy Retirement Cash Balance Plan
Statement of Changes in Net Assets Available for Benefits
For The Year Ended December 31, 2013
(in millions)

Additions:

Plan interest in Duke Energy Corporation Master Retirement Trust net income	\$ 455.5
Total additions	<u>455.5</u>

Deductions:

Benefits paid directly to participants	345.4
Administrative expenses	<u>24.4</u>
Total deductions	<u>369.8</u>

Net Increase Prior to Transfers	<u>85.7</u>
--	-------------

Net Transfers To Other Plans

Cinergy Corp. Union Employees' Retirement Income Plan	<u>(1.2)</u>
---	--------------

Total Transfers	(1.2)
------------------------	-------

Net Increase After Transfers	84.5
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Net Assets Available for Benefits – Beginning of Year	<u>4,483.1</u>
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Net Assets Available for Benefits – End of Year	<u>\$ 4,567.6</u>
--	-------------------

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

Note 1: Description of the Plan

The following brief description of the Duke Energy Retirement Cash Balance Plan (the Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description and Plan documents for more complete information.

General

The Plan is a noncontributory defined benefit pension plan sponsored by Duke Energy Corporation (Duke Energy) covering substantially all employees of Duke Energy and its participating affiliated companies (collectively referred to as the Employing Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Pension Benefits

Under the Plan's cash balance benefit accrual formula, records are maintained on a notional account basis. For each month that a participant is an eligible employee, the participant's account receives a pay credit based upon the participant's eligible compensation for the month multiplied by a percentage that ranges from 4% to 7% depending upon the sum of the participant's age and years of creditable service. An additional 4% applies to eligible compensation for the month in excess of 1/12th of the social security wage base. Annual compensation that may be considered for benefit purposes is limited to a maximum amount (\$255,000 for 2013 and subject to adjustment in subsequent years by the Internal Revenue Service (IRS) for increases in the cost of living). The participant's account also receives monthly interest credits generally based upon a monthly rate of 0.327% on the account's balance. Generally, normal retirement requires employment (with Duke Energy and its participating or non-participating affiliated companies) until age 65 and for early retirement, until at least age 55 with at least three years of vesting service. Participating employees who were participants in the Plan before January 1, 1997 or in plans that have been merged into the Plan may be eligible for certain transitional, or prior plan protected, benefits.

Vesting service determines the right to receive a benefit if employment ends before qualifying for normal or early retirement. An employee becomes vested under the Plan after completion of three years of vesting service or upon death, disability or attainment of age 65 while employed by Duke Energy and its participating and non-participating affiliated companies. Vesting service does not begin before age 18.

Upon retirement, a participant may elect to receive a lump sum distribution or an annuity. A terminated vested participant may elect to begin receiving a benefit as provided in the Plan document. Generally, participants must start receiving their benefit no later than April 1 following the later of the year in which they attain age 70½ or terminate employment.

If before benefit payment has begun, a vested, married participant dies, the participant's surviving spouse has the option to take the participant's vested benefit immediately as a lump sum or as a single life annuity or defer the benefit until no later than April 1 following the year in which the participant would have attained age 70½. Should the deceased participant be single, the participant's beneficiary must receive the participant's vested benefit immediately as a lump sum. If a participant receiving a benefit dies, a death benefit is only payable if provided by the optional form of payment in effect.

401(h) Account

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

In 1991, the Plan was amended to permit, under Section 401(h) of the Internal Revenue Code (IRC), the funding of postretirement medical benefits in a separate trust account, and in 1992, the Employing Company commenced such funding. Employing Company contributions are discretionary and are determined annually. No contributions were made by the Employing Company to the Duke Energy Retirement Cash Balance Plan 401(h) account in 2013 or 2012. Participants do not contribute to the 401(h) account. Payment of benefits from the 401(h) account, which began in 1996, is limited to medical expenses reimbursable under retiree coverage provided by the Duke Energy Health & Welfare Benefit (Financed) Plans. Other Plan assets may not be used to fund postretirement medical benefits and the 401(h) account may not be used to fund Plan retirement benefits. The obligations of the Duke Energy Health & Welfare Benefit (Financed) Plans are not obligations of the Plan. Duke Energy Health & Welfare Benefit (Financed) Plans obligations are reflected in the financial statements of that plan.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (US GAAP).

Use of Estimates

The preparation of the financial statements in conformity with US GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rates, credit, and overall market volatility. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults and credit rating downgrades. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that some changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates in the near term would be material to the financial statements.

Investment Valuation and Income Recognition

Investments of the Plan are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of the Plan's interest in the Duke Energy Corporation Master

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

Retirement Trust (Master Trust) (see Note 3) is based on the Plan's interest in the underlying assets in the Master Trust. See Note 4 for discussion of fair value measurements.

In accordance with Department of Labor regulations, realized and unrealized gains and losses are based on the value of these investments as of the later of the beginning of the plan year or at the time of purchase, if purchased during the year, and are reflected currently in the accompanying Statements of Changes in Net Assets Available for Benefits. Purchases and sales of securities are recorded on a settlement-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Investment income from the Master Trust, which includes interest, dividends and realized and unrealized gains and losses, net of administrative expenses, is allocated to each Plan by the trustee on a pro rata basis. Brokerage fees are added to the acquisition cost of assets purchased and subtracted from the proceeds of the assets sold.

Derivative Financial Instruments

The Master Trust holds various instruments that meet the definition of a derivative under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 815, *Derivatives and Hedging*, (FASB ASC 815) including foreign currency contracts and interest rate swaps. The Plan's primary objective in holding these derivatives is investment appreciation and, accordingly, does not designate such derivatives as hedges of risks. Foreign currency exchange rate movements create a degree of risk by affecting the U.S. dollar value of instruments denominated in foreign currencies. Such derivatives are recorded in the accompanying Statements of Net Assets Available for Benefits at their fair value, and changes in fair value are recorded in the Plan interest in Master Trust net income in the accompanying Statements of Changes in Net Assets Available for Benefits.

Contributions

Contributions to the Plan are recorded in the period that the Plan's actuary determines they relate to except that a contribution receivable is recorded to the extent that amounts due are pursuant to formal commitments as well as legal or contractual requirements in existence at the end of the Plan year.

Benefit Payments

Benefit payments to participants or their beneficiaries are recorded when paid.

Administrative Expenses

The Plan pays all investment fees related to the Plan and most other administrative costs, as provided in the Plan document.

Transfers Between Plans

Transfers of assets and accumulated plan benefits between the Plan and the Cinergy Corp. Union Employees' Retirement Income Plan are actuarially determined and occur as a result of changes in employee status between union and non-union classifications.

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

Plan Merger

Effective as of the close of December 31, 2012, the following plans, also sponsored by Duke Energy, were merged into the Plan: Cinergy Corp. Non-Union Employees' Pension Plan, and Cinergy Corp. Union Employees' Pension Plan (the Merged Plans). Cinergy Corp. Non-Union Employees' Pension Plan assets totaling approximately \$1,229,500,000 and Cinergy Corp. Union Employees' Pension Plan assets totaling approximately \$453,900,000 were transferred to the Plan on December 31, 2012. Employees participating in the Merged Plans automatically became participants in the Plan and are entitled to receive accrued benefits equal to their accrued benefits under the Merged Plans immediately prior to the effective date of the merger.

Plan Management's Review of Subsequent Events

In preparing the accompanying financial statements, Plan management has reviewed all known events that have occurred after December 31, 2013, and through October 15, 2014, the date the financial statements were available to be issued, for inclusion in the financial statements and footnotes.

Note 3: Investments (Certified by Trustee)

Duke Energy also sponsors the Cinergy Corp. Union Employees' Retirement Income Plan, which covers hourly, weekly and bi-weekly paid employees of the Employing Company represented by the Utility Workers Union of America, Local 600, the International Brotherhood of Electrical Workers, Local 1347 and Local 352, the United Steelworkers of America, Local 12049 and Local 5541-06, Employees' Representation Association, and UNITE Local 1995. Investments of the Cinergy Corp. Union Employees' Retirement Income Plan are also held in the Master Trust.

Effective July 2, 2012, Duke Energy acquired Progress Energy in a stock-for-stock transaction. Progress Energy continues as a wholly owned subsidiary of Duke Energy. Progress Energy and Florida Progress Corporation, respectively, sponsor the following plans, whose investments were merged into the Master Trust from the Progress Energy Pension Plan Master Trust (Progress Energy Master Trust), effective January 1, 2013:

- Progress Energy Pension Plan, which covers certain non-union employees of the Employing Company.
- Retirement Plan for Bargaining Unit Employees of Florida Progress Corporation, which covers bargaining unit employees of the Employing Company.

The Master Trust has the following Plans and accounts with their respective percentages as of December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Duke Energy Retirement Cash Balance Plan	54.98	85.25
Duke Energy 401(h) account	1.83	2.63
Cinergy Corp. Union Employees' Retirement Income Plan	7.53	11.93
Cinergy Corp. Union Employees' Retirement Income 401(h) account	0.13	0.19
Progress Energy Pension Plan	29.05	—

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

	2013	2012
Retirement Plan for Bargaining Unit Employees of Florida Progress Corporation	6.48	—
	100.00	100.00

Investment income and administrative expenses relating to the Master Trust are allocated based on average monthly balances invested by each, other than items specific to one or the other.

Plan investments are received, invested and held by the trustee. The Plan interest in the Master Trust of \$4,507.8 million and \$4,477.9 million represent 5% or more of the Plan's net assets available for benefits as of December 31, 2013 and 2012, respectively.

The following present the Statements of Net Assets Available for Benefits of the Master Trust as of December 31, 2013 and 2012 (in millions):

	2013	2012
Investments, at fair value:		
Equity securities	\$ 3,129.8	\$ 3,134.3
Corporate bonds	2,604.0	1,390.8
Short-term investment funds	1,156.6	102.9
U.S. Government securities	926.5	237.6
Hedge fund	218.2	96.9
Real estate investment trust	94.9	166.7
Foreign currency contracts with gains	83.6	408.1
Guaranteed investment contracts	33.1	37.0
Government bonds – foreign	19.1	64.8
Govt. and commercial mortgage backed securities	9.3	12.5
Cash margin	5.5	1.7
Non-government backed C.M.O.S.	3.1	2.5
Other investments	0.9	4.6
Asset backed securities	—	1.9
Interest rate swaps with losses	(2.5)	(0.5)
Foreign currency contracts with losses	(83.1)	(409.0)
Total investments	8,199.0	5,252.8
Receivables:		
Accrued interest and dividend income	43.9	25.3
Receivables for securities sold	7.7	18.5
Total receivables	51.6	43.8
Cash	57.6	2.6

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	<u>2013</u>	<u>2012</u>
Total Assets	<u>8,308.2</u>	<u>5,299.2</u>
Liabilities:		
Payables for securities purchased	<u>3.2</u>	<u>43.4</u>
Total Liabilities	<u>3.2</u>	<u>43.4</u>
Net Assets	<u>\$ 8,305.0</u>	<u>\$ 5,255.8</u>

The following presents the Statement of Changes in Net Assets Available for Benefits of the Master Trust for the year ended December 31, 2013 (in millions):

Additions:

Net appreciation in fair value of investments:

Equity securities	\$ 649.7
Corporate bonds	(161.7)
U.S. Government securities	(75.4)
Government bonds - foreign	(12.0)
Foreign currency contracts with gains	17.2
Fixed income derivatives - futures	(40.7)
Real estate investment trust	11.9
Derivative offsets	127.4
Cash and cash equivalent derivative futures	(5.6)
Pending foreign exchange sales	1.5
Other fixed income	7.5
Commodity futures	(33.5)
Hedge fund	88.2
Other investments	<u>(0.3)</u>
Total net appreciation in fair value of investments	574.2

Interest	139.4
Dividends	<u>45.0</u>

Total additions 758.6

Deductions:

Administrative expenses	<u>38.5</u>
Total deductions	38.5

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Net Increase Prior to Transfers	720.1
Transfer in from Progress Energy Master Trust	2,688.3
Transfers in	223.2
Transfers out	(582.4)
Total transfers	<u>2,329.1</u>
Net Increase After Transfers	3,049.2
Net Assets – Beginning of Year	<u>5,255.8</u>
Net Assets – End of Year	<u><u>\$ 8,305.0</u></u>

The following table presents the fair value of the Master Trust's individual investments that represent 5% or more of the Master Trust's net assets available for benefits as of December 31, 2013 and 2012 (millions):

	<u>2013</u>	<u>2012</u>
Colt Short Term Investment Fund	\$ 862.4	\$ *
Blackrock Russell Equity Index FD	528.4	*
Blackrock Russell 1000 Value Index Fund	*	425.3
Blackrock Russell 1000 Growth Class A Fund	*	425.0

*Represents less than 5% of net assets available for benefits as of this date.

Note 4: Fair Value Measurements

FASB ASC Topic 820, *Fair Value Measurements and Disclosures*, (FASB ASC 820) defines fair value, establishes a framework for measuring fair value in US GAAP and expands disclosure requirements about fair value measurements. Under FASB ASC 820, fair value is considered to be the exchange price in an orderly transaction between market participants to sell an asset or transfer a liability at the measurement date. The fair value definition under FASB ASC 820 focuses on an exit price, which is the price that would be received by the Plan to sell an asset or paid to transfer a liability versus an entry price, which would be the price paid to acquire an asset or received to assume a liability. Although FASB ASC 820 does not require additional fair value measurements, it applies to other accounting pronouncements that require or permit fair value measurements.

The Plan determines fair value of financial assets and liabilities based on the following fair value hierarchy, as prescribed by FASB ASC 820, which prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Duke Energy Retirement Cash Balance Plan

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Level 1

Unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access. An active market for the asset or liability is one in which transactions for the asset or liability occurs with sufficient frequency and volume to provide ongoing pricing information.

Level 2

Inputs other than quoted market prices included in Level 1 that are observable, either directly or indirectly, for the asset or liability. Level 2 inputs include, but are not limited to, quoted prices for similar assets or liabilities in an active market, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities, credit risk and default rates.

Level 3

Unobservable inputs for the asset or liability. Unobservable inputs reflect the Plan's own assumptions about the factors that other market participants would use in pricing an investment that would be based on the best information available in the circumstances.

The following is a description of the valuation methodologies used for investments measured at fair value for the Master Trust. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Equity securities, corporate bonds and government securities: Valued at the closing price in the principal active market in which the individual securities are traded. Principal active markets include published exchanges such as NASDAQ, NYSE, NYMEX and Chicago Board of Trade, as well as pink sheets, which is an electronic quotation system that displays quotes for broker-dealers for many over-the-counter securities.

Government and commercial mortgage backed securities: Valued based on external price data obtained from third party vendors. When position specific external price data are not observable, the valuation is based on comparable securities. When external pricing data is observable, the securities are categorized in Level 2. When the external pricing data is unobservable, the securities are categorized as Level 3.

Short-term investment funds: Valued based on quoted market prices of the securities in the funds.

Real estate investment trust: Valued based upon property appraisal reports prepared by independent real estate appraisers. The Chief Real Estate Appraiser of the asset manager is responsible for assuring that the valuation process provides independent and reasonable property market value estimates. An external appraisal management firm not affiliated with the asset manager has been appointed to assist the Chief Real Estate Appraiser in maintaining and monitoring the independence and the accuracy of the appraisal process.

Hedge fund: Valued based on the value provided to the asset manager by the underlying fund. Values of liquid funds are based on observable inputs such as quoted market prices. Values of illiquid funds are based on observable or unobservable inputs to determine the value that might reasonably expect to be received in the normal course of business. If due diligence performed by the asset manager

Duke Energy Retirement Cash Balance Plan

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determines the value provided the underlying fund does not represent fair value, the asset manager may consult with its valuation committee in determining fair value.

Interest rate swaps and foreign currency contracts: These instruments are traded in over-the-counter markets. Valuation inputs include interest rate curves, LIBOR yield curve, foreign exchange spot rates, equity prices/equity index prices, volatility and index dividend yields.

The following tables provide by level, within the fair value hierarchy, the Master Trust investments at fair value as of December 31, 2013 and 2012 (in millions):

December 31, 2013				
	Total Fair Value	Level 1	Level 2	Level 3
Domestic:				
Equity securities	\$ 2,088.4	\$ 984.5	\$ 796.6	\$ 307.3
Corporate bonds	2,018.4	—	2,018.4	—
Short-term investment funds	1,156.6	252.3	904.3	—
U.S. Government securities	926.5	—	926.5	—
Hedge fund	218.2	—	—	218.2
Real estate investment trust	94.9	—	—	94.9
Foreign currency contracts with gains	83.6	83.6	—	—
Guaranteed investment contracts	33.1	—	—	33.1
Government and commercial mortgage backed securities	9.3	—	9.3	—
Cash margin	5.5	5.5	—	—
Non-government backed C.M.O.S.	3.1	—	3.1	—
Other investments	0.9	1.6	(0.7)	—
Interest rate swaps with losses	(2.5)	(3.3)	0.8	—
Foreign currency contracts with losses	(83.1)	(83.1)	—	—
Total domestic	6,552.9	1,241.1	4,658.3	653.5
Foreign:				
Equity securities	1,041.4	816.9	224.5	—
Corporate bonds	585.6	—	582.7	2.9
Government securities	19.1	—	18.3	0.8
Total foreign	1,646.1	816.9	825.5	3.7
Total Investments at Fair Value	\$ 8,199.0	\$ 2,058.0	\$ 5,483.8	\$ 657.2

December 31, 2012				
	Total Fair Value	Level 1	Level 2	Level 3
Domestic:				
Equity securities	\$ 1,941.4	\$ 705.3	\$ 1,094.6	\$ 141.5
Corporate bonds	1,124.3	—	1,124.3	—

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December 31, 2012				
	Total Fair Value	Level 1	Level 2	Level 3
Foreign currency contracts with gains	408.1	408.1	—	—
Short-term investment funds	102.9	25.9	77.0	—
Hedge fund	96.9	—	—	96.9
Real estate investment trust	166.7	—	—	166.7
Government securities	237.6	—	237.6	—
Government and commercial mortgage backed securities	12.5	—	12.5	—
Guaranteed investment contracts	37.0	—	—	37.0
Foreign currency contracts with losses	(409.0)	(409.0)	—	—
Other investments	10.2	2.9	6.7	0.6
Total domestic	3,728.6	733.2	2,552.7	442.7
Foreign:				
Equity securities	1,192.9	710.0	480.4	2.5
Corporate bonds	266.5	—	266.5	—
Government securities	64.8	—	64.0	0.8
Total foreign	1,524.2	710.0	810.9	3.3
Total Investments at Fair Value	\$ 5,252.8	\$ 1,443.2	\$ 3,363.6	\$ 446.0

The following table provides a reconciliation of beginning and ending balances of Master Trust investments measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3) for the year ended December 31, 2013 (in millions):

Balance as of December 31, 2012	\$ 446.0
Transfers in from Progress Energy Master Trust	288.0
Total gains (realized and unrealized), and other	75.5
Purchases, sales, issuances, and settlements:	
Purchases	24.3
Sales	(146.8)
Settlements	(29.8)
Balance as of December 31, 2013	\$ 657.2

The Plan's share in gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the Master Trust's Statement of Changes in Net Assets Available for Benefits.

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

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Note 5: Net Asset Value (NAV) Per Share

Under the amended guidance of FASB Accounting Standards Update (ASU) No. 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* (ASU 2009-12), entities are permitted, as a practical expedient, to estimate the fair value of investments within its scope using the NAV per share of the investment as of the reporting entity's measurement dates. The amended guidance also requires additional disclosures to better enable users of the financial statements to understand the nature and risks of the reporting entity's investments that fall under these rules. In accordance with ASU 2009-12, the Plan expanded its disclosure to include the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the NAV per share or its equivalent for which the fair value is not readily determinable. For the Plan, such assets are comprised of an investment in a hedge fund.

The following table sets forth a summary of Master Trust investments with a reported estimated fair value using the NAV per share as of December 31, 2013 and 2012 (in millions):

	2013	2012	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Equity securities - Common stock funds (a)	\$ 1,021.1	\$ 1,572.3	\$ -	Immediate to Annual	45-370 days
Equity securities - Partnerships (b)	307.3	141.5	81.2	Non/Semi-redeemable	95 days
Hedge funds (c)	218.2	96.9	-	Quarterly/Annual	45-91 days
Real estate investment trusts (d)	94.9	166.7	0.5	Quarterly	45 days

- (a) This category consists of institutional funds. Investments of approximately 80% of the total fair value at December 31, 2013 are redeemable either immediately or monthly. Investments of the remaining approximately 20% of the total fair value at December 31, 2013 of this category contain liquidity restrictions and require a redemption notice ranging from 45-370 days.
- (b) This category consists of private equity partnership funds that invest in private equity limited partnerships. Investments of approximately 70% of the total fair value at December 31, 2013 in this category are non-redeemable. Investments of the remaining approximately 30% of the total fair value at December 31, 2013 in this category are semi-redeemable (at June 30th/December 31st) with 95 days written notice. At its discretion, the partnership's board of directors may apply a 25% fund-level gate.
- (c) This category consists primarily of investments in privately offered hedge funds managed by unaffiliated investment managers. For approximately 70% of the total fair value at December 31, 2013 of this category, quarterly redemptions in excess of 20% may be partially funded, based on the hedge fund's board of director's decision, on a pro rata basis in proportion to all other hedge fund investees, with 90 days' notice. For the remaining approximately 30% of the total fair value at December 31, 2013 of this category, annual redemptions are allowed with 45 days' notice.
- (d) This category consists of real estate investment funds that invest in portfolios of commercial and residential real estate assets. Fund participants may withdraw from the fund once per quarter subject to available cash, as determined by the fund's trustee. A written withdrawal request is required 45 days prior to quarter end. To the extent that withdrawal requests exceed available cash, distributions are made on a pro rata basis.

Duke Energy Retirement Cash Balance Plan

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Note 6: Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their completed years of service as of the valuation dates of January 1, 2014 and 2013. Benefits payable under all circumstances (i.e., retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation dates.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation dates and the expected date of payment. The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective.

The significant actuarial assumptions used in the valuations as of January 1, 2014 were:

Interest:	6.75%
Mortality:	2014 Static Mortality Table for Annuitants and Non-Annuitants
Investment Return:	4.50% per annum

The significant actuarial assumptions used in the valuations as of January 1, 2013 were:

Interest:	7.75%
Mortality:	2013 Static Mortality Table for Annuitants and Non-Annuitants
Investment Return:	4.25% per annum

The foregoing actuarial assumptions are based on the presumption the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefit information as of January 1, 2014 and 2013 is as follows (in millions):

	<u>1/1/2014</u>	<u>1/1/2013</u>
Vested benefits:		
Participants and/or beneficiaries currently receiving benefits	\$ 1,246.8	\$ 1,165.7
Other participants	2,305.2	2,208.4
Total vested benefits	<u>3,552.0</u>	<u>3,374.1</u>
Nonvested benefits	<u>34.1</u>	<u>38.5</u>
Total Actuarial Present Value of Accumulated Plan Benefits	\$ <u>3,586.1</u>	\$ <u>3,412.6</u>

Duke Energy Retirement Cash Balance Plan

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The changes in actuarial present value of the Plan's accumulated plan benefits are as follows (in millions):

Actuarial present value of accumulated plan benefits as of January 1, 2013	\$ <u>3,412.6</u>
Increase (decrease) during the year attributable to:	
Passage of time	251.3
Change in actuarial assumptions	196.6
Benefits accumulated and actuarial experience	71.0
Benefits paid	<u>(345.4)</u>
 Net increase (decrease)	 <u>173.5</u>
 Actuarial Present Value of Accumulated Plan Benefits as of January 1, 2014	 \$ <u>3,586.1</u>

Note 7: Funding Policy

The Employing Company's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefits to be paid to Plan participants. Contributions to provide benefits under the Plan are made solely by the Employing Company. No contributions by the Employing Company to the Plan were necessary in 2013 or 2012 to meet the minimum funding requirements of ERISA. The Employing Company made no voluntary contributions in 2013 or 2012. No contributions were made by the Employing Company to the Duke Energy 401(h) account in 2013 or 2012.

Note 8: Plan Termination

Although it has not expressed any intention to do so, Duke Energy has the right under the Plan, to discontinue contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event of any termination of the Plan or upon complete or partial discontinuance of contributions, each participant shall become fully vested, and the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations there under and the Plan document, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that

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- would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently).
 - d. All other vested benefits (that is, vested benefits not insured by the PBGC).
 - e. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 9: Federal Income Tax Status

The Plan is intended to qualify under section 401(a) of the IRC and the Master Trust is intended to be exempt from tax under section 501(a) of the IRC. The IRS has determined and informed the Employing Company by a letter dated January 19, 2012 that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. The Employing Company and the Plan administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and Master Trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

US GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes it is no longer subject to income tax examinations for years prior to 2010.

Note 10: Exempt Party-in-Interest Transactions

Northern Trust manages the Master Trust. Northern Trust is also trustee of the Plan. Therefore, these transactions qualify as party-in-interest transactions; however, they are exempt from prohibited transaction rules under ERISA. Administrative expenses paid by the Plan were approximately \$24.4 million and \$11.9 million for the years ended December 31, 2013 and 2012, respectively.

Duke Energy Retirement Cash Balance Plan

Notes to Financial Statements

December 31, 2013 and 2012

Note 11: Plan Changes

An amendment to the Plan, adopted on May 27, 2014, updates the postretirement medical benefit plans for which payments are made from the 401(h) account.

An amendment and restatement of the Plan, adopted on December 20, 2013, provides for the following:

- Freezing of participation for new hire and rehired non-union employees and employees represented by the United Steel. Paper and Forestry. Manufacturing, Energy, Allied-Industrial and Service Workers International Union, AFL-CIO, CLC Local 7202, on and after January 1, 2014,
- Exclusion of military leave pay from eligible earnings; pay and interest credits are provided upon rehire,
- Discontinuing pay credits for long-term disability for non-union employees becoming disabled July 1, 2014 or later,
- Clarification of the employee transfer provision,
- Revision of the 401(h) account ordering rules,
- Change in the interest rate definition,
- Crediting of certain Progress Energy service.

Note 12: Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the Form 5500 to the financial statements as of December 31, 2013 and 2012 (in millions):

	<u>2013</u>	<u>2012</u>
Net assets available for benefits per the Form 5500	\$ 4,717.7	\$ 4,621.4
Net assets held in 401(h) account included as assets in Form 5500	<u>(150.1)</u>	<u>(138.3)</u>
Net Assets Available for Benefits per the Financial Statements	\$ <u>4,567.6</u>	\$ <u>4,483.1</u>

The following is a reconciliation of the changes in net assets per the Form 5500 to the financial statements for the year ended December 31, 2013 (in millions):

Plan interest in Duke Energy Corporation Master Retirement Trust investment income per Form 5500	\$ 467.3
Investment income held in 401(h) account included as assets in Form 5500	<u>(11.8)</u>
Plan interest in Duke Energy Corporation Master Retirement Trust Investment Income per the Financial Statements	\$ <u>455.5</u>

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan
EIN: 20-2777218/PN: 001
Schedule SB, Line 26 – Schedule of Active Participant Data

		Total Years of Credited Service											
Attained Age		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up		
<25	Count	188	239	6	-	-	-	-	-	-	-		433
	Average Earnings	40,605	54,628	-	-	-	-	-	-	-	-		
25 to 29	Count	171	570	239	2	-	-	-	-	-	-		982
	Average Earnings	56,008	68,473	81,594	-	-	-	-	-	-	-		
30 to 34	Count	111	489	387	165	-	-	-	-	-	-		1,152
	Average Earnings	60,237	79,764	88,063	93,774	-	-	-	-	-	-		
35 to 39	Count	62	353	282	371	54	3	-	-	-	-		1,125
	Average Earnings	65,167	84,667	93,987	97,498	90,593	-	-	-	-	-		
40 to 44	Count	41	322	270	394	150	229	7	-	-	-		1,413
	Average Earnings	61,620	81,511	91,831	99,439	97,663	99,857	-	-	-	-		
45 to 49	Count	41	215	182	240	130	553	566	15	-	-		1,942
	Average Earnings	71,079	84,641	88,422	103,370	101,468	102,961	104,432	-	-	-		
50 to 54	Count	17	136	135	227	104	360	1,098	1,079	36	-		3,192
	Average Earnings	-	90,258	88,630	100,152	100,451	96,250	102,357	104,515	103,402	-		
55 to 59	Count	12	77	69	135	79	248	489	1,471	834	6		3,420
	Average Earnings	-	85,108	87,831	102,390	96,000	88,201	90,966	101,377	96,183	-		
60 to 64	Count	5	35	27	65	40	99	190	413	530	228		1,632
	Average Earnings	-	99,534	77,580	97,594	86,576	81,963	82,042	91,159	96,381	92,761		
65 to 69	Count	-	4	6	16	9	14	19	42	33	57		200
	Average Earnings	-	-	-	-	-	-	-	83,982	90,379	89,792		
70 & up	Count	-	-	1	1	1	-	2	1	3	3		12
	Average Earnings	-	-	-	-	-	-	-	-	-	-		

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan
EIN: 20-2777218/PN: 001

Schedule SB, Line 26 – Schedule of Active Participant Data for participants with cash balance accounts

		Total Years of Credited Service											
Attained Age		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up		
<25	Count	189	239	6	-	-	-	-	-	-	-		434
	Average Cash Balance	780	545	-	-	-	-	-	-	-	-		
25 to 29	Count	171	570	239	2	-	-	-	-	-	-		982
	Average Cash Balance	1,093	7,701	5,863	-	-	-	-	-	-	-		
30 to 34	Count	112	489	387	165	-	-	-	-	-	-		1,153
	Average Cash Balance	1,026	9,623	24,071	36,336	-	-	-	-	-	-		
35 to 39	Count	62	353	282	366	56	1	-	-	-	-		1,120
	Average Cash Balance	1,352	13,140	26,405	44,786	54,768	-	-	-	-	-		
40 to 44	Count	40	322	269	391	154	222	8	-	-	-		1,406
	Average Cash Balance	1,456	13,429	33,234	54,285	66,541	70,111	-	-	-	-		
45 to 49	Count	40	215	182	239	141	529	559	12	-	-		1,917
	Average Cash Balance	1,501	15,534	34,732	64,113	70,319	85,935	106,868	-	-	-		
50 to 54	Count	17	135	134	227	102	333	1,089	1,015	32	-		3,084
	Average Cash Balance	-	1,690	12,064	15,890	22,075	12,380	9,317	5,366	48,147	-		
55 to 59	Count	11	77	69	129	74	230	468	1,417	737	4		3,216
	Average Cash Balance	-	17,767	40,303	83,600	103,899	130,381	158,770	198,232	240,428	-		
60 to 64	Count	5	34	26	60	35	91	168	389	506	213		1,527
	Average Cash Balance	-	23,731	41,880	69,634	124,185	139,226	203,661	255,231	320,234	348,042		
65 to 69	Count	-	4	6	16	9	14	18	42	32	56		197
	Average Cash Balance	-	-	-	-	-	-	-	298,786	377,985	413,919		
70 & up	Count	-	-	1	1	1	-	2	1	3	3		12
	Average Cash Balance	-	-	-	-	-	-	-	-	-	-		

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Assumptions and methods for contribution purposes

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

- ▶ Applicable month September 2012
- ▶ Yield curve basis Segment rates with
a four-month lookback

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
▶ First segment rate	4.94%	1.75%
▶ Second segment rate	6.15%	4.62%
▶ Third segment rate	6.76%	5.72%
▶ Effective interest rate	6.13%	

Annual rates of increase

- ▶ Compensation:

Minimum Funding Target Normal Cost	Based on estimated 2013 earnings.
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Maximum Tax Expected Benefit Increase

Salary Increase Rates for after 2012

Age	Rate	Age	Rate
15	11.50%	40	5.50%
16	11.50%	41	5.40%
17	11.50%	42	5.30%
18	11.50%	43	5.20%
19	11.50%	44	5.10%
20	11.50%	45	5.00%
21	11.50%	46	4.90%
22	11.50%	47	4.80%
23	11.50%	48	4.70%
24	11.50%	49	4.60%

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25	11.50%	50	4.50%
26	11.10%	51	4.40%
27	10.70%	52	4.30%
28	10.30%	53	4.20%
29	9.90%	54	4.10%
30	9.50%	55	4.00%
31	9.10%	56	3.80%
32	8.70%	57	3.60%
33	8.30%	58	3.50%
34	7.90%	59	3.50%
35	7.50%	60+	3.50%
36	7.10%		
37	6.70%		
38	6.30%		
39	5.90%		

Maximum Tax Expected Benefit Increase
*Former participants in the Cinergy Corp.
Non-Union Employees' Pension Plan*

Salary Increase Rates for after 2012

Age	Rate	Age	Rate
15	9.50%	40	5.50%
16	9.50%	41	5.50%
17	9.50%	42	5.50%
18	9.50%	43	5.50%
19	9.50%	44	5.50%
20	9.50%	45	4.50%
21	9.50%	46	4.50%

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	22	9.50%	47	4.50%
	23	9.50%	48	4.50%
	24	9.50%	49	4.50%
	25	9.50%	50	4.50%
	26	9.50%	51	4.50%
	27	9.50%	52	4.50%
	28	9.50%	53	4.50%
	29	9.50%	54	4.50%
	30	8.50%	55+	3.50%
	31	8.50%		
	32	8.50%		
	33	8.50%		
	34	8.50%		
	35	6.50%		
	36	6.50%		
	37	6.50%		
	38	6.50%		
	39	6.50%		
Maximum Tax Expected Benefit Increase Former participants in the Cinergy Corp. Union Employees' Pension Plan	Salary Increase Rates for after 2012			
	Age	Rate	Age	Rate
	15	9.50%	35	4.00%
	16	9.50%	36	4.00%
	17	9.50%	37	4.00%
	18	9.50%	38	4.00%
	19	9.50%	39	4.00%

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	20	9.50%	40	3.50%
	21	9.50%	41	3.50%
	22	9.50%	42	3.50%
	23	9.50%	43	3.50%
	24	9.50%	44	3.50%
	25	8.50%	45+	3.50%
	26	8.50%		
	27	8.50%		
	28	8.50%		
	29	8.50%		
	30	5.50%		
	31	5.50%		
	32	5.50%		
	33	5.50%		
	34	5.50%		
▶ Future Social Security wage bases				3.50%
▶ Cash Balance Interest Crediting Rate				
a. Former participants in the Cinergy Corp. Union Employees' Pension Plan				4.25%
b. All other non-union participants				
– Cash balance accrued on or after January 1, 2013				4.00%
– Cash balance accrued prior to January 1, 2013				4.25%
▶ Assumed IRC §417(e) Conversion Basis	Based on the segment rates described above and the current §417(e) mortality table.			

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Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee is hired.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
► Healthy and Disabled	2013 Static Mortality Table for Annuitants and Non-Annuitants per §430(h)(3).
Termination	Rates vary by age and service.

Representative Termination Rates

Percentage leaving during the year

Age	Years of Service					
	0	1	2	3	4	5+
15	25%	25%	18%	18%	16%	10%
16	25%	25%	18%	18%	16%	10%
17	25%	25%	18%	18%	16%	10%
18	25%	25%	18%	18%	16%	10%
19	25%	25%	18%	18%	16%	10%
20	25%	25%	18%	18%	16%	10%
21	25%	25%	18%	18%	16%	10%
22	25%	25%	18%	18%	16%	10%
23	25%	25%	18%	18%	16%	10%
24	25%	25%	18%	18%	16%	10%
25	25%	15%	12%	12%	12%	10%
26	25%	15%	12%	12%	12%	10%
27	25%	15%	12%	12%	12%	10%
28	25%	15%	12%	12%	12%	10%
29	25%	15%	12%	12%	12%	10%
30	20%	15%	12%	12%	12%	7.50%

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31	20%	15%	12%	12%	12%	7.50%
32	20%	15%	12%	12%	12%	7.50%
33	20%	15%	12%	12%	12%	7.50%
34	20%	15%	12%	12%	12%	7.50%
35	20%	15%	15%	15%	10%	5%
36	20%	15%	15%	15%	10%	5%
37	20%	15%	15%	15%	10%	5%
38	20%	15%	15%	15%	10%	5%
39	20%	15%	15%	15%	10%	5%
40	20%	15%	15%	15%	10%	3%
41	20%	15%	15%	15%	10%	3%
42	20%	15%	15%	15%	10%	3%
43	20%	15%	15%	15%	10%	3%
44	20%	15%	15%	15%	10%	3%
45	15%	15%	15%	15%	10%	2.50%
46	15%	15%	15%	15%	10%	2.50%
47	15%	15%	15%	15%	10%	2.50%
48	15%	15%	15%	15%	10%	2.50%
49	15%	15%	15%	15%	10%	2.50%
50	15%	15%	10%	10%	10%	2%
51	15%	15%	10%	10%	10%	2%
52	15%	15%	10%	10%	10%	2%
53	15%	15%	10%	10%	10%	2%
54	15%	15%	10%	10%	10%	2%

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	55+	0%	0%	0%	0%	0%	0%
Termination	Percentage leaving during the year						
Former participants in the	Years of Service						
Cinergy Corp. Non-Union	Age	0	1	2	3	4	5+
Employees' Pension Plan	15	33%	20%	19%	17%	16%	15%
	16	33%	20%	19%	17%	16%	15%
	17	33%	20%	19%	17%	16%	15%
	18	33%	20%	19%	17%	16%	15%
	19	33%	20%	19%	17%	16%	15%
	20	33%	20%	19%	17%	16%	15%
	21	33%	20%	19%	17%	16%	15%
	22	33%	20%	19%	17%	16%	15%
	23	33%	20%	19%	17%	16%	15%
	24	33%	20%	19%	17%	16%	15%
	25	25%	19%	18%	15%	14%	10%
	26	25%	19%	18%	15%	14%	10%
	27	25%	19%	18%	15%	14%	10%
	28	25%	19%	18%	15%	14%	10%
	29	25%	19%	18%	15%	14%	10%
	30	22%	18%	17%	14%	12%	5.50%
	31	22%	18%	17%	14%	12%	5.50%
	32	22%	18%	17%	14%	12%	5.50%
	33	22%	18%	17%	14%	12%	5.50%
	34	22%	18%	17%	14%	12%	5.50%

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35	20%	17%	16%	13%	11%	3.50%
36	20%	17%	16%	13%	11%	3.50%
37	20%	17%	16%	13%	11%	3.50%
38	20%	17%	16%	13%	11%	3.50%
39	20%	17%	16%	13%	11%	3.50%
40	17%	16%	15%	12%	10%	2.50%
41	17%	16%	15%	12%	10%	2.50%
42	17%	16%	15%	12%	10%	2.50%
43	17%	16%	15%	12%	10%	2.50%
44	17%	16%	15%	12%	10%	2.50%
45	16%	15%	14%	11%	8%	2%
46	16%	15%	14%	11%	8%	2%
47	16%	15%	14%	11%	8%	2%
48	16%	15%	14%	11%	8%	2%
49	16%	15%	14%	11%	8%	2%
50	15%	14%	13%	10%	7%	2%
51	15%	14%	13%	10%	7%	2%
52	15%	14%	13%	10%	7%	2%
53	15%	14%	13%	10%	7%	2%
54	15%	14%	13%	10%	7%	2%
55+	0%	0%	0%	0%	0%	0%

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Termination <i>Former participants in the Cinergy Corp. Union Employees' Pension Plan</i>	Percentage leaving during the year			
	Age	Rate	Age	Rate
	15	15.00%	40	2.00%
	16	15.00%	41	2.00%
	17	15.00%	42	2.00%
	18	15.00%	43	2.00%
	19	15.00%	44	2.00%
	20	15.00%	45	2.00%
	21	15.00%	46	2.00%
	22	15.00%	47	2.00%
	23	15.00%	48	2.00%
	24	15.00%	49	2.00%
	25	10.00%	50	2.00%
	26	10.00%	51	2.00%
	27	10.00%	52	2.00%
	28	10.00%	53	2.00%
	29	10.00%	54	2.00%
	30	5.50%	55	0.00%
	31	5.50%		
	32	5.50%		
	33	5.50%		
	34	5.50%		
	35	3.50%		
	36	3.50%		
	37	3.50%		

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38	3.50%
39	3.50%

Disability

The rates at which participants become disabled by age are shown below:

Percentage becoming disabled during the year

Age	Rate	Age	Rate
15	0.08%	40	0.17%
16	0.08%	41	0.19%
17	0.08%	42	0.20%
18	0.08%	43	0.22%
19	0.08%	44	0.23%
20	0.08%	45	0.25%
21	0.08%	46	0.28%
22	0.08%	47	0.32%
23	0.08%	48	0.35%
24	0.08%	49	0.39%
25	0.08%	50	0.42%
26	0.08%	51	0.49%
27	0.08%	52	0.56%
28	0.08%	53	0.62%
29	0.08%	54	0.69%
30	0.10%	55	0.76%
31	0.11%	56	0.91%
32	0.11%	57	1.06%
33	0.12%	58	1.20%
34	0.12%	59	1.35%

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35	0.13%	60+	1.50%
36	0.14%		
37	0.15%		
38	0.15%		
39	0.16%		

Retirement

Rates varying by age

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year – Active & Deferred

Age	Active Rate	Deferred Rate
55	10%	40%
56	8%	15%
57	8%	15%
58	8%	15%
59	12%	15%
60	12%	20%
61	20%	20%
62	25%	20%
63	20%	20%
64	30%	20%
65	40%	50%
66	25%	25%
67	25%	25%
68	25%	25%
69	25%	25%

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	70+	100%	100%
Retirement <i>Former participants in the Cinergy Corp. Non-Union Employees' Pension Plan</i>	Rates varying by age for terminated vested participants, active Cash Balance participants, and Traditional Participants under age 50 as of 1/1/2007. Rates varying by age and service for active Traditional participants age 50 or greater as of 1/1/2007.		
	Retirement Rates – Active Cash Balance Participants and Traditional Participants under age 50 as of 1/1/2007		
	Age	Rate	Age Rate
	50	4%	65 40%
	51	4%	66 25%
	52	4%	67 25%
	53	4%	68 25%
	54	4%	69 25%
	55	10%	70+ 100%
	56	8%	
	57	8%	
	58	8%	
	59	12%	
	60	12%	
	61	20%	
	62	25%	
	63	20%	
	64	30%	

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Retirement Rates – Traditional Participants age 50 or greater as of 1/1/2007 (Years of Service between 0 and 25)

Age	Years of Service					
	0-19	20	21	22-23	24	25
50	4%	2%	2%	2%	2%	2%
51	4%	2%	2%	2%	2%	2%
52	4%	2%	2%	2%	2%	2%
53	4%	2%	2%	2%	2%	2%
54	4%	2%	2%	2%	2%	2%
55	4%	2%	2%	2%	2%	2%
56	4%	2%	2%	2%	2%	2%
57	4%	2%	2%	2%	2%	2%
58	10%	10%	10%	10%	10%	10%
59	10%	10%	10%	10%	10%	10%
60	13%	13%	13%	13%	13%	25%
61	15%	15%	15%	15%	30%	30%
62	40%	40%	40%	40%	40%	40%
63	20%	20%	20%	30%	30%	30%
64	20%	20%	30%	30%	30%	30%
65	75%	75%	75%	75%	75%	75%
66	20%	20%	20%	20%	20%	20%
67+	100%	100%	100%	100%	100%	100%

Retirement Rates – Traditional Participants and Traditional Choice Participants (Years of Service between 26 and 30+)

Age	Years of Service				
	26	27	28	29	30+
50	2%	2%	2%	2%	2%
51	2%	2%	2%	2%	2%

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52	2%	2%	2%	2%	2%
53	2%	2%	2%	2%	2%
54	2%	2%	2%	2%	2%
55	2%	2%	2%	2%	40%
56	2%	2%	2%	25%	40%
57	2%	2%	25%	25%	40%
58	10%	25%	25%	25%	30%
59	25%	25%	25%	25%	30%
60	25%	25%	25%	25%	30%
61	30%	30%	30%	30%	30%
62	40%	40%	40%	40%	40%
63	30%	30%	30%	30%	30%
64	30%	30%	30%	30%	30%
65	75%	75%	75%	75%	75%
66	20%	20%	20%	20%	20%
67+	100%	100%	100%	100%	100%

Retirement Rates – Terminated Vested Participants

Age	Rate	Age	Rate
50	2%	60	20%
51	2%	61	15%
52	2%	62	30%
53	2%	63	15%
54	2%	64	15%
55	20%	65+	100%
56	7%		
57	7%		

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Retirement
*Former participants in the
Cinergy Corp. Union
Employees' Pension Plan*

Rates varying by age for terminated vested participants and active Cash Balance participants. Rates varying by age and service for active Traditional participants and active Traditional Choice participants.

Retirement Rates – Active Cash Balance Participants

Age	Rate	Age	Rate
50	1%	60	10%
51	1%	61	5%
52	1%	62	20%
53	1%	63	15%
54	1%	64	15%
55	2%	65	75%
56	2%	66	20%
57	5%	67+	100%
58	5%		
59	5%		

Retirement Rates – Traditional Participants and Traditional Choice Participants (Years of Service between 0 and 27)

Age	Years of Service					
	0-22	23	24	25	26	27
50	1%	1%	1%	2%	2%	2%
51	1%	1%	1%	2%	2%	2%
52	1%	1%	1%	2%	2%	2%
53	1%	1%	1%	2%	2%	2%
54	1%	1%	1%	2%	2%	2%
55	2%	2%	2%	5%	5%	5%
56	2%	2%	2%	5%	5%	5%

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57	5%	5%	5%	5%	5%	5%
58	5%	5%	5%	5%	5%	15%
59	5%	5%	5%	5%	15%	15%
60	10%	10%	10%	15%	15%	15%
61	5%	5%	15%	15%	15%	15%
62	20%	35%	35%	35%	35%	35%
63	15%	15%	15%	15%	15%	15%
64	15%	15%	15%	15%	15%	15%
65	75%	75%	75%	75%	75%	75%
66	20%	20%	20%	20%	20%	20%
67+	100%	100%	100%	100%	100%	100%

**Retirement Rates – Traditional Participants and Traditional Choice
Participants (Years of Service between 28 and 30+)**

Age	Years of Service		
	28	29	30+
50	2%	2%	2%
51	2%	2%	2%
52	2%	2%	2%
53	2%	2%	2%
54	2%	2%	2%
55	5%	5%	15%
56	5%	10%	10%
57	15%	15%	15%
58	15%	15%	15%
59	15%	15%	15%
60	15%	15%	15%

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61	15%	15%	15%
62	35%	35%	35%
63	15%	15%	15%
64	15%	15%	15%
65	75%	75%	75%
66	20%	20%	20%
67+	100%	100%	100%

Retirement Rates – Terminated Vested Participants

Age	Rate	Age	Rate
50	20%	60	20%
51	5%	61	15%
52	5%	62	30%
53	5%	63	15%
54	5%	64	15%
55	5%	65+	100%
56	5%		
57	5%		
58	5%		
59	5%		

Benefit commencement date

- ▶ Preretirement death benefit Date of death.
- ▶ Deferred vested benefit Upon termination of employment.
- ▶ Disability benefit Normal Retirement Date.
- ▶ Retirement benefit Upon termination of employment.

Form of payment

Cash Balance Participants:
100% elect the Lump Sum.

Traditional Plan Participants:
65% of married participants elect the 100% Contingent Annuity.
35% of married participants elect the Single Life Annuity.

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	100% of single participants elect the Single Life Annuity.
	Traditional Choice Participants: 100% elect the Lump Sum.
	Certain deferred vested participants do not have a lump sum option available. These participants are assumed to elect at 50% joint and survivor annuity at retirement (beneficiaries are assumed to elect a single life annuity).
Percent married	It is assumed that 85% of males and 85% of females have an eligible spouse.
Spouse age	Males are three years older than their spouses.
Covered pay	
Before 2013	Actual historical pensionable earnings.
2013	2013 pay estimated as the sum of: <ul style="list-style-type: none">• Actual earnings through March 31, 2013 (includes bonus and incentive payments made in the first quarter).• Expected base pay for the remaining nine months of the year (estimated by using the base pay rate in effect on April 1, 2013).• Assumed overtime for the remaining nine months of the year.
2014+	Estimated 2013 pay (for projection purposes) is projected forward using the salary scale, where 2013 pay is estimated as the sum of: <ul style="list-style-type: none">• Expected base pay (estimated by using the pay rate in effect on April 1, 2013).• Assumed overtime.• Assumed target bonus.
Overtime Assumption <i>Applies to non-exempt employees only</i>	The overtime assumption is expressed as a percentage of base pay and varies by pay level: <ul style="list-style-type: none">• 5% for those with low base pay (under \$50,000)• 15% for those with medium base pay• 20% for those with high base pay (over \$67,500)
Vacation Bank (for former participants in the Cinergy Corp. Non-Union Employees' Pension Plan and Cinergy Corp. Union Employees Pension Plan)	Final pay is assumed to increase for vacation buy-back based on actual vacation banks accrued to date.

Methods

Valuation date	January 1, 2013.
Funding target	Present value of accrued benefits

**ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan**

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions and Methods

	<p>The IRC §430 regulations describe the required methodology for attributing benefits among Funding Target, current year Target Normal Cost, and future years' Target Normal Costs for disability benefits, Social Security benefits, death benefits and other ancillary benefits. For most such benefits, the required attribution methodology is clear. If the plan includes any benefits for which the attribution methodology was not clear, and the regulations required interpretation, consider describing the benefit and the attribution methodology used.</p>
Target normal cost	<p>Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.</p>
Trust expenses included in target normal cost	<p>Provided by Duke Energy Corporation. \$4,216,684 for 2013.</p>
Actuarial value of assets	<p>Smoothed fair market value of assets over the current and prior three months, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.</p>
Actuarial method	<p>Standard Unit Credit Cost Method.</p>
Benefits not valued	<p>All benefits described in the Plan Provisions section of this report were valued except prior plan benefits and grandfathered benefits for active employees. Based on discussions with Duke Energy Corporation, such benefits are considered to have a de minimis likelihood of being paid and thus are not required to be valued, and will not be valued. Towers Watson has reviewed the plan provisions with Duke Energy Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not.</p>

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions and Methods

Change in assumptions and
methods since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2011 to September 2012. Rates have also been adjusted to reflect the corridors of MAP-21.

The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

The assumed plan-related expenses added to the target normal cost were changed from \$3,928,000 for 2012 to \$4,216,684 for 2013.

The Social Security Wage Base increase assumption was increased from 3.25% to 3.50%.

The cash balance interest crediting rate was decreased from 4.50% to 4.25% for former participants in the Cinergy Corp. Union Employees' Pension Plan. For all other non-union participants, the cash balance interest crediting rate was decreased from 4.50% to 4.25% for cash balances accrued prior to January 1, 2013.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

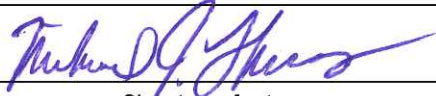
A Name of plan DUKE ENERGY RETIREMENT CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DUKE ENERGY CORPORATION	D Employer Identification Number (EIN) 20-2777218
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2013	
2 Assets:	
a Market value	2a 4483088085
b Actuarial value	2b 4467610593
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a 11029
b For terminated vested participants	3b 6791
c For active participants:	
(1) Non-vested benefits	3c(1) 42421853
(2) Vested benefits	3c(2) 1938236979
(3) Total active	3c(3) 15510
d Total	3d 33330
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 6.13%
6 Target normal cost	6 86176314

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/13/2014
	Signature of actuary	Date
Michael J. Thomas, FSA, EA	Type or print name of actuary	1405799
TOWERS WATSON PENNSYLVANIA INC.	Firm name	Most recent enrollment number
		404-365-1933
3500 LENOX ROAD SUITE 900		Telephone number (including area code)
ATLANTA GA 30326-4238	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013

Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	449151847	249692262
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	75539953	0
9 Amount remaining (line 7 minus line 8)	373611894	249692262
10 Interest on line 9 using prior year's actual return of <u>16.05%</u>	59615659	39645050
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>6.68%</u> except as otherwise provided (see instructions)		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	433227553	289337312

Part III Funding Percentages

14 Funding target attainment percentage	14	100.45 %
15 Adjusted funding target attainment percentage	15	119.83 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76%	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6).....	31a	86176314										
b Excess assets, if applicable, but not greater than line 31a	31b	16803704										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment.....</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment.....	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment.....	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	69372610										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement.....		69372610	0									
36 Additional cash requirement (line 34 minus line 35).....	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

**ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan**

EIN: 20-2777218/PN: 001

Schedule SB, Lines 7-13 — Explanation of Discrepancy in Funding Standard Carryover Balance and Prefunding Balance

Effective on the close of business on December 31, 2012, the Cinergy Corp. Non-Union Employees' Pension Plan and the Cinergy Corp. Union Employees' Pension Plan were merged into the Duke Energy Retirement Cash Balance Plan. The Funding Standard Carryover Balance (line 7a) and the Prefunding Balance (Line 7b) are the combination of the three plans.

The portion elected to offset each plan's funding requirement was deducted from each of the individual plan's Funding Standard Carryover Balance and the Prefunding Balance. The Funding Standard Carryover Balance and the Prefunding Balance received interest at each plan's prior year actual return on assets. The reconciliation by plan and in total is provided below.

	Duke Energy Retirement Cash Balance Plan		Cinergy Corp. Non-Union Employees' Pension Plan		Cinergy Corp. Union Employees' Pension Plan		Total	
	Funding Standard Carryover Balance	Prefunding Balance	Funding Standard Carryover Balance	Prefunding Balance	Funding Standard Carryover Balance	Prefunding Balance	Funding Standard Carryover Balance	Prefunding Balance
Balance at beginning of prior year after applicable adjustments	\$305,885,888	\$89,776,184	\$104,233,219	\$135,287,072	\$39,032,740	\$24,629,006	\$449,151,847	\$249,692,262
Prior year effective interest rate	6.68%		6.97%		7.00%			
Prior year actual return on assets	16.05%		15.79%		15.73%			
Portion elected for use to offset prior year's funding requirement	57,516,618	0	18,023,335	0	0	0	75,539,953	0
Interest using prior year actual return on assets	39,863,268	14,409,078	13,612,541	21,361,829	6,139,850	3,874,143	59,615,659	39,645,050
Balance at beginning of current year	\$288,232,538	\$104,185,262	\$99,822,425	\$156,648,901	\$45,172,590	\$28,503,149	\$433,227,553	\$289,337,312

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB

Duke Energy Retirement Cash Balance Plan

EIN 20-2777218 PN 001

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

See Schedule SB, Part V Statement of Actuarial Assumptions / Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Sample Calculation of Retirement Age for Active Participants

<i>Retirement Age (1)</i>	<i>Assumed Rate (2)</i>	<i>Participants At Beginning (3)</i>	<i>Participants Retiring: (2)x(3) (4)</i>	<i>(1)*(4) (5)</i>
55	0.1000	1,000.00	100.00	5,500.00
56	0.0800	900.00	72.00	4,032.00
57	0.0800	828.00	66.24	3,775.68
58	0.0800	761.76	60.94	3,534.57
59	0.1200	700.82	84.10	4,961.80
60	0.1200	616.72	74.01	4,440.39
61	0.2000	542.71	108.54	6,621.12
62	0.2500	434.17	108.54	6,729.66
63	0.2000	325.63	65.13	4,102.92
64	0.3000	260.50	78.15	5,001.66
65	0.4000	182.35	72.94	4,741.15
66	0.2500	109.41	27.35	1,805.29
67	0.2500	82.06	20.51	1,374.48
68	0.2500	61.54	15.39	1,046.24
69	0.2500	46.16	11.54	796.22
70	1.0000	34.62	34.62	2,423.29
			1,000.00	60,886.46
60,886.46	/	1,000	=	61

Sample Calculation of Retirement Age for Active Cash Balance Participants

Former participants in the Cinergy Corp. Non-Union Employees' Pension Plan

<i>Retirement Age (1)</i>	<i>Assumed Rate (2)</i>	<i>Participants At Beginning (3)</i>	<i>Participants Retiring: (2)x(3) (4)</i>	<i>(1)*(4) (5)</i>
50	0.0400	1,000.00	40.00	2,000.00
51	0.0400	960.00	38.40	1,958.40
52	0.0400	921.60	36.86	1,916.72
53	0.0400	884.74	35.39	1,875.67
54	0.0400	849.35	33.97	1,834.38
55	0.1000	815.38	81.54	4,484.70
56	0.0800	733.84	58.71	3,287.76
57	0.0800	675.13	54.01	3,078.57
58	0.0800	621.12	49.69	2,882.02
59	0.1200	571.43	68.57	4,045.63
60	0.1200	502.86	60.34	3,620.40
61	0.2000	442.52	88.50	5,398.50
62	0.2500	354.02	88.51	5,487.62
63	0.2000	265.51	53.10	3,345.30
64	0.3000	212.41	63.72	4,078.08
65	0.4000	148.69	59.48	3,866.20
66	0.2500	89.21	22.30	1,471.80
67	0.2500	66.91	16.73	1,120.91
68	0.2500	50.18	12.55	853.40
69	0.2500	37.63	9.41	649.29
70	1.0000	28.22	28.22	1,975.40
			1,000.00	59,230.75
59,230.75	/	1,000	=	59.23

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan
EIN 20-2777218 PN 001

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

See Schedule SB, Part V Statement of Actuarial Assumptions / Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Sample Calculation of Retirement Age for Active Traditional Participants

Former participants in the Cinergy Corp. Non-Union Employees' Pension Plan

Retirement Age (1)	Assumed Rate (2)	Participants At Beginning (3)	Participants Retiring: (2)x(3) (4)	(1)*(4) (5)
50	0.0400	1,000.00	40.00	2,000.00
51	0.0400	960.00	38.40	1,958.40
52	0.0400	921.60	36.86	1,916.72
53	0.0400	884.74	35.39	1,875.67
54	0.0400	849.35	33.97	1,834.38
55	0.0400	815.38	32.62	1,794.10
56	0.0400	782.76	31.31	1,753.36
57	0.0400	751.45	30.06	1,713.42
58	0.1000	721.39	72.14	4,184.12
59	0.1000	649.25	64.93	3,830.87
60	0.1300	584.32	75.96	4,557.60
61	0.1500	508.36	76.25	4,651.25
62	0.4000	432.11	172.84	10,716.08
63	0.2000	259.27	51.85	3,266.55
64	0.2000	207.42	41.48	2,654.72
65	0.7500	165.94	124.46	8,089.90
66	0.2000	41.48	8.30	547.80
67	1.0000	33.18	33.18	2,223.06
			1000.00	59,568.00
59,568.00 /		1,000 =	59.57	

Sample Calculation of Retirement Age for Active Cash Balance Participants

Former participants in the Cinergy Corp. Union Employees' Pension Plan

Retirement Age (1)	Assumed Rate (2)	Participants At Beginning (3)	Participants Retiring: (2)x(3) (4)	(1)*(4) (5)
50	0.0100	1,000.00	10.00	500.00
51	0.0100	990.00	9.90	504.90
52	0.0100	980.10	9.80	509.60
53	0.0100	970.30	9.70	514.10
54	0.0100	960.60	9.61	518.94
55	0.0200	950.99	19.02	1,046.10
56	0.0200	931.97	18.64	1,043.84
57	0.0500	913.33	45.67	2,603.19
58	0.0500	867.66	43.38	2,516.04
59	0.0500	824.28	41.21	2,431.39
60	0.1000	783.07	78.31	4,698.60
61	0.0500	704.76	35.24	2,149.64
62	0.2000	669.52	133.90	8,301.80
63	0.1500	535.62	80.34	5,061.42
64	0.1500	455.28	68.29	4,370.56
65	0.7500	386.99	290.24	18,865.60
66	0.2000	96.75	19.35	1,277.10
67	1.0000	77.40	77.40	5,185.80
			1,000.00	62,098.62
62,098.62 /		1,000 =	62.10	

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan
EIN 20-2777218 PN 001
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

See Schedule SB, Part V Statement of Actuarial Assumptions / Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

All Groups

Group	Number of Active Participants*	Retirement Age
RCBP Participants	12,096	61.00
NONU Cash Balance Participants	1,723	59.23
NONU Traditional Participants	322	59.57
PSIU Participants	1,276	62.10
Total	15,417	
Average Age		60.86
Rounded for Schedule SB Item 22		61

*There are 93 other active employees with different retirement decrement patterns not reflected above.

**ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan**

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Summary of plan provisions

Plan Provisions

Plan was restated effective January 1, 2013. Effective December 31, 2012, the Cinergy Corp. Non-Union Employees' Pension Plan and the Cinergy Corp. Union Employees' Pension Plan were merged into the Duke Energy Retirement Cash Balance Plan.

Eligible Employees	Legacy Duke employees and legacy Cinergy employees hired after July 1, 2008 who are not covered by a collective bargaining agreement. Leased employees are not eligible for the plan.
Participation Date	Legacy Duke employees and covered legacy Cinergy employees participate at the later of hire or age 18.

Definitions

Vesting Service	A participant receives vesting service from the later of date of hire and the participant's 18th birthday. Prior to January 1, 1999, vesting service was credited by counting actual hours of employment. Beginning January 1, 1999, vesting service is credited based on elapsed time.
Plan Year	January 1 to December 31.
Compensation	Box 1 W-2 pay plus §401(K) and §125 deferrals plus pre-tax deferrals under Duke Energy Corporation Executive Savings Plan less severance pay, certain expenses, bonuses for performance periods exceeding a year, and long term incentives (including stock based awards).
Normal Retirement Age	Age 65.

Eligibility for Benefits

Normal Retirement	Retirement at normal retirement age.
Early Retirement	A former Duke participant is eligible for early retirement after attaining age 55 and completing three years of vesting service (five years of service before January 1, 2007) or, for participants employed before January 1, 1997, attaining age 51 and completing 30 years of creditable service.
Postponed Retirement	Retirement after normal retirement age.
Vested Retirement	At least three years of vesting service (five years of service before January 1, 2007).
Disability	Participants are immediately vested upon disability.
Preretirement Death Benefit	Participants are immediately vested upon death.

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Summary of plan provisions

Benefits Paid Upon the Following Events

Normal Retirement

The retirement benefit is based on the opening account balance calculated for Duke as of January 1, 1997 and for PanEnergy/Nantahala, as of January 1, 1999. Thereafter, the account is increased monthly through the addition of contribution credits and an interest adjustment.

The contribution credit percentage is determined by points credited to the participant on January 1 of the Plan Year, as follows:

Contribution Credit Percentage by Points

Points	Contribution Credit Percentage
<35	4%, plus 4% of pay over Social Security Wage Base
35-49	5%, plus 4% of pay over Social Security Wage Base
50-64	6%, plus 4% of pay over Social Security Wage Base
>64	7%, plus 4% of pay over Social Security Wage Base

A participant's points as of any January 1 (or date of participation) equal the sum of the attained age and creditable service on such date, with the sum truncated to drop less than full points.

The monthly interest adjustment is a percentage increase in the account balance. For balances accrued through December 31, 2012, the rate of monthly increase is the average yield on 30-year Treasury bonds for the end of the third full business week of the month prior to the beginning of the calendar quarter in which the particular month occurs, subject to a minimum of 4% and a maximum of 9%. For balances accrued on or after January 1, 2013, the rate of monthly increase is fixed based on an annual percentage rate of 4%.

Benefit is based on the greater of the account balance accrued to date and prior plan benefit.

Postponed Retirement

Benefit is based on the greater of the account balance accrued to date and prior plan benefit.

Vested Retirement

Benefit is based on the greater of the account balance accrued to date and prior plan benefit with at least 3 years of vesting service.

Disablement

Upon disability, a participant will continue to earn contribution credits based on pre-disability income. These credits will continue until the earlier of age 65, early retirement, or ineligibility.

ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Summary of plan provisions

Preretirement Death

The surviving spouse may elect to take the benefit immediately in the form of a lump sum, take the benefit immediately as a single life annuity or defer the benefit to a later date, but no later than April 1 following the year in which the participant would have attained age 70-1/2.

The beneficiary of a single participant who dies must receive the benefit immediately as a lump sum. The benefit is based on the account balance at date of death.

Other Plan Provisions

Forms of Payment

Single Life Annuity (normal form for single participants).

100% Joint and Survivor Annuity (normal form for married participants).

50% Joint and Survivor Annuity.

Lump Sum Payment.

Prior plan options grandfathered for participants prior to January 1, 1999.

Actuarial Equivalence

Conversion of Cash Balance Account to Single Life Annuity

Mortality and interest prescribed under §417(e). Look back month is August prior to the beginning of the plan year.

Conversion of Cash Balance Single Life Annuity to Optional Forms other than Lump Sum

Mortality and interest prescribed under §417(e). Look back month is August prior to the beginning of the plan year.

Conversion of Pan Energy Prior Plan Benefit to a Lump Sum

1983 Group Annuity Mortality Table for males. Interest will be based on the PBGC published rate. For payments prior to July 1, the interest rate will be the lower of the PBGC rate as of January 1 for the current calendar year or July 1 of the prior calendar year. For payments after July 1, the interest rate will be the lower of the PBGC rate as of July 1 for the current calendar year or January 1 of the calendar year. If the PBGC rate does not exist, the applicable interest rate will be that required by §417(e), reduced by 1.75%. For lump sums greater than \$25,000, 120% of the rate will be used.

The lump sum must be at least equal to or greater than the lump sum determined using mortality and interest prescribed under §417(e).

Conversion of Pan Energy Prior Plan Final Average Pay Benefit to Optional Forms other than Lump Sum

Mortality and interest prescribed under §417(e). Look back month is August prior to the beginning of the plan year.

Pension Increases

None.

Plan Participants' Contributions

None required or allowed.

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Duke Energy Retirement Cash Balance Plan

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Schedule SB, Part V — Summary of plan provisions

Minimum Benefit

A participant, who was actively employed immediately before the effective date of the cash balance plan, receives the greater of the cash balance account or the actuarial value of the prior plan protected benefit.

Maximum On Benefits and Pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

The compensation limit for qualified pension plans under 401(a)(17) was increased from \$250,000 in 2012 to \$255,000 for 2013 to reflect the updated limit published by the IRS.

The benefit limit for qualified defined benefit plans under 415(b) was increased from \$200,000 in 2012 to \$205,000 for 2013 to reflect the updated limit published by the IRS.

Actuarial equivalence definition was updated to §417e for optional annuity forms of payment.

The interest crediting rate on non-union cash balance accounts was modified to be a fixed 4% rate for the balances accrued on or after January 1, 2013.

**ATTACHMENT TO 2013 FORM 5500, SCHEDULE SB
Duke Energy Retirement Cash Balance Plan**

EIN: 20-2777218/PN: 001

Schedule SB, Part V — Summary of plan provisions

Former Participants in the Cinergy Corp. Non-Union Employees Pension Plan

Plan Provisions

Eligible Employees	<p>Legacy Cinergy employees hired before July 1, 2008 (other than leased employees and legacy Duke employees) not covered by a collective bargaining agreement. For former TCSR participants, the date is December 31, 2008.</p> <p>Effective July 1, 2008 no new hires will enter this section. For former TCSR participants, the date is December 31, 2008.</p> <p>Effective December 31, 2009, the Trigen-Cinergy Solutions of Rochester LLC Pension Plan ("TCSR plan") was merged into this plan.</p>
Participation Date	<p>Later of January 1, 2003, Employment Commencement Date, or age 18. For former TCSR participants, the later of January 1, 2000, Employment Commencement Date, or age 18.</p>

Definitions

Service	<p>Employees (other than intermittent or temporary employees) generally earn one month of Service for each calendar month in which he/she is credited with at least one hour of service. Service for this purpose is determined from original date of hire. Other rules may apply prior to January 1, 1998.</p>
Earnings	<p>Generally equal to total salary or wages, including overtime and bonuses, before any reductions under Section 125 and 401(k), but exclusive of any Company contributions to employee benefit plans and additional remuneration or expense reimbursement. Compensation considered for benefit purposes is limited based upon the provision of the IRC Section 401(a)(17).</p>
Highest Average Earnings	<p>Highest Average Annual Earnings for any three consecutive calendar years during the last 10 years of Participation.</p>
Covered Compensation	<p>35-year average of Social Security Wage Bases based on Year-of-Birth Table.</p>
Participation	<p>Employees (other than intermittent or temporary employees) generally earn one month of Participation for each calendar month in which he/she is a participant in the Plan and is credited with at least one hour of service. Other rules may apply prior to January 1, 1998.</p>
Normal Retirement Age	<p>Age 65.</p>

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Duke Energy Retirement Cash Balance Plan

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Schedule SB, Part V — Summary of plan provisions

Eligibility for Benefits

Normal Retirement	Retirement at normal retirement age.
Early Retirement	Age 50 and three years of service. (Five years of service prior to January 1, 2007).
Postponed Retirement	Retirement after normal retirement age.
Vested Termination	Three years of service. (Five years of service prior to January 1, 2007.)
Disability	Participants are immediately vested upon disability. (Five years of service were required prior to January 1, 2007.)
Preretirement Death Benefit	
Traditional Program	Married participants. (Five years of service prior to January 1, 2007.)
Cash Balance Program	All participants are immediately vested upon death and the benefit will be paid to the spouse, beneficiary, or estate.

Benefits Paid Upon the Following Events

Normal Retirement	<p>Participant's retirement formula is either based on a final average pay formula ("Traditional Program"), a cash balance plan account ("Cash Balance Program"), or a combination of both.</p> <p>Former TCSR plan participants were moved to the Duke cash balance formula effective January 1, 2010. These participants will have their December 31, 2009 final average pay benefit indexed with pay and will be able to elect to receive their final average pay benefit as a lump sum. These participants are included as part of the Traditional Choice group in the descriptions provided in this report.</p> <p>Traditional Plan participants were given the choice to stay in the Traditional Program and continue to accrue benefits or to enter the Duke Cash Balance Program with a \$0 opening account balance and a soft freeze (frozen credited service and increasing final average pay) on their Traditional Benefit effective April 1, 2007. Effective January 1, 2011, all Traditional Plan participants were automatically moved to the Duke Cash Balance Program for future accruals with a hard freeze on their Traditional Program benefit.</p> <p>Effective January 1, 2007, the plan was amended to adopt the Duke Energy Corporation cash balance formula for new hires and for active Cinergy employees previously in the Balanced and Investor Programs. Certain prior accrued benefits are guaranteed as minimum benefits.</p>
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Schedule SB, Part V — Summary of plan provisions

Employees commencing participation after January 1, 2003 and before January 1, 2007 were given the choice between the Balanced and Investor Programs. On January 1, 2003 the plan was amended to allow all existing participants a one-time choice between the Traditional Program, the Balanced Program, and the Investor Program.

Duke Energy Corporation
Cash Balance Formula

A cash balance benefit with monthly pay credits based on the following schedule:

**Pay Credit by Points for Duke Energy Corporation Cash
Balance Formula**

Points	Contribution Credit Percentage
<35	4%, plus 4% of pay over Social Security Wage Base
35-49	5%, plus 4% of pay over Social Security Wage Base
50-64	6%, plus 4% of pay over Social Security Wage Base
>64	7%, plus 4% of pay over Social Security Wage Base

A participant's points as of any January 1 (or date of participation) equal the sum of the attained age and creditable service on such date, with the sum truncated to drop less than full points.

The monthly interest adjustment is a percentage increase in the account balance. For balances accrued through December 31, 2012, the rate of monthly increase is the average yield on 30-year Treasury bonds for the end of the third full business week of the month prior to the beginning of the calendar quarter in which the particular month occurs, subject to a minimum of 4% and a maximum of 9%. For balances accrued on or after January 1, 2013, the rate of monthly increase is fixed based on an annual percentage rate of 4%.

Traditional Program

Effective January 1, 2007 (December 19, 2007 for former TCSR participants), the plan was amended to adopt a minimum benefit formula on benefit accruals beginning January 1, 2005. The benefit is the greater of Formula A or Formula B.

Formula A: 1.10% of FAP plus 0.50% of FAP in excess of Covered Compensation multiplied by service (maximum 35 years); plus 1.55% of FAP multiplied by service over 35 years.

Formula B: Lesser of 1.12% of FAP plus 0.50% of FAP in excess of Covered Compensation multiplied by service (maximum 35

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Schedule SB, Part V — Summary of plan provisions

	years) or 1.163% of FAP multiplied by service (maximum 35 years); plus 1.492% of FAP multiplied by service over 35 years.
Early Retirement	
Traditional Program	A monthly benefit equal to the Normal Retirement benefit based on Years of Participation and Highest 3-Year Average Earnings at the date of termination. If payments begin before age 62, the payments are reduced by 6.67% per year for the first five years, 3.33% per year for the next four years, and by varying percentages thereafter. No reductions apply if a participant retires at age 55 with 85 age plus service points.
Cash Balance Program	Participants are always entitled to their entire vested cash balance at termination or retirement.
Postponed Retirement	Monthly pension benefit determined as of actual retirement date.
Vested Termination	
Traditional Program	A monthly benefit equal to the Normal Retirement benefit based on Highest Average Earnings and years of Participation at the date of termination. Payments may begin after the eligibility requirements for Early Retirement have been satisfied. Vested Termination benefits that begin before Normal Retirement will be reduced 5% per year from age 65. Traditional Choice participants can receive this benefit as a lump sum any time after separation from the company.
Cash Balance Program	Participants are always entitled to their entire vested cash balance at termination or retirement.
Disability	
Traditional Program	Normal Retirement benefit based on Highest Average Earnings at the date of disability and years of Participation at the date of retirement. Payments may begin after the eligibility requirements for Early Retirement have been satisfied. Disability benefits that begin before Normal Retirement will be reduced using the same reductions used for Early Retirement. Traditional Choice participants can receive this benefit as a lump sum any time after separation from the company.
Cash Balance Program	Participants are always entitled to their entire vested cash balance upon disability.
Preretirement Death	
Traditional Program	Under age 50: 100% of Normal Retirement benefit as of the participant's date of death, reduced actuarially for 100% Contingent Annuitant option, and reduced for payment at the participant's earliest retirement eligibility. This benefit can be paid immediately as a lump sum for Traditional Choice participants.

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Schedule SB, Part V — Summary of plan provisions

	Age 50 and older: 100% of Normal Retirement benefit as of the participant's date of death, payable immediately, reduced as applicable for early payment.
Cash Balance Program	The participant's beneficiary is entitled to the entire vested cash balance upon the participant's death.

Other Plan Provisions

Normal Form of Annuity

Without Spouse	Life Annuity.
Cash Balance Participants with Spouse	100% Joint and Survivor Annuity.

Traditional Participants with Spouse	Contingent Annuitant option actuarially equivalent to the retirement benefit payable for employee's lifetime. Participant receives reduced lifetime benefit and, in event of participant's death, 100% of reduced benefit continued to surviving spouse. If spouse dies before participant, benefit increases to life annuity value.
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Optional Forms of Annuity

Employees hired after December 31, 2006: Life Annuity; Lump Sum; Contingent Annuitant (50% or 100%).

Traditional Program Participants and Cash Balance participants who were participants as of December 31, 2006: Life Annuity; Contingent Annuitant with "pop-up" (50%, 66 2/3% or 100%); 10-year Certain and Life; Life Annuity Level Income Option; 100% Contingent Annuitant Level Income Option with pop-up; Lump Sum (Cash Balance Program and Frozen Traditional Program).

Cash Balance Actuarial Equivalence *Used to convert Cash Balance Account to a Single Life Annuity.*

Mortality Applicable mortality under IRC Section 417(e).

Interest Applicable interest under IRC Section 417(e). Look back month is August prior to the beginning of the Plan Year during which the Annuity Starting Date falls.

Actuarial Equivalence *Used to convert Single Life Annuity to other optional forms*

Mortality Applicable mortality under IRC Section 417(e).

Interest Applicable interest under IRC Section 417(e). Look back month is August prior to the beginning of the Plan Year during which the Annuity Starting Date falls.

Pension Increases None.

Plan Participants' Contributions None required or allowed.

Maximum on Benefits and Pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal

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Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum.

Changes in Benefits Valued Since Prior Year

The compensation limit for qualified pension plans under 401(a)(17) was increased from \$250,000 in 2012 to \$255,000 for 2013 to reflect the updated limit published by the IRS.

The benefit limit for qualified defined benefit plans under 415(b) was increased from \$200,000 in 2012 to \$205,000 for 2013 to reflect the updated limit published by the IRS.

Actuarial equivalence definition was updated to §417e for optional annuity forms of payment.

The interest crediting rate on non-union cash balance accounts was modified to be a fixed 4% rate for the balances accrued on or after January 1, 2013.

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Schedule SB, Part V — Summary of plan provisions

Former Participants in the Cinergy Corp. Union Employees Pension Plan

Plan Provisions

Eligible Employees	Legacy Cinergy employees (other than leased employees) covered by the IBEW 1393 collective bargaining agreement.
Participation Date	Later of January 1, 2003, Employment Commencement Date, or age 18.

Definitions

Service	Employees (other than intermittent or temporary employees) generally earn one month of Service for each calendar month in which he/she is a participant in the Plan and is credited with at least one hour of service. Other rules may apply prior to January 1, 1998.
Earnings	Generally equal to total salary or wages, including overtime and bonuses, before any reductions under Section 125 and 401(k), but exclusive of any Company contributions to employee benefit plans and additional remuneration or expense reimbursement. Compensation considered for benefit purposes is limited based upon the provision of the IRC Section 401(a)(17).
Highest Average Earnings	Highest Average Annual Earnings for any three consecutive calendar years during the last 10 years of Participation.
Covered Compensation	35-year average of Social Security Wage Bases based on Year-of-Birth Table.
Participation	Employees (other than intermittent or temporary employees) generally earn one month of Participation for each calendar month in which he/she is a participant in the Plan and is credited with at least one hour of service. Other rules may apply prior to January 1, 1998.
Normal Retirement Age	Age 65.

Eligibility for Benefits

Normal Retirement	Retirement at normal retirement age.
Early Retirement	Age 50 and three years of service. (Five years of service prior to January 1, 2007.)
Postponed Retirement	Retirement after normal retirement age.
Vested Termination	Three years of service. (Five years of service prior to January 1, 2007.)
Disability	Participants are immediately vested upon disability. (Five years of service were required prior to January 1, 2007.)

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Preretirement Death Benefit

Traditional Program	Married participants. (Five years of service prior to January 1, 2007.)
Cash Balance Program	All participants are immediately vested upon death and the benefit will be paid to the spouse, beneficiary, or estate.

Benefits Paid Upon the Following Events

Normal Retirement Participant's retirement formula is either based on a final average pay formula ("Traditional Program"), a cash balance plan account ("Cash Balance Program"), or a combination of both ("Traditional Choice" or "Traditional Frozen").

On January 1, 2011, active IBEW 1393 participants in the Balanced and Investor Cash Balance Programs were moved to the Duke Energy Cash Balance Program. Traditional Program participants were given the choice to stay in the Traditional Program and continue to accrue benefits or to enter the Duke Energy Cash Balance Program with a \$0 opening account balance and a soft freeze (frozen credited service and increasing final average pay) on their Traditional Benefit, effective January 1, 2011. These participants are included as part of the Traditional Choice group in the descriptions provided in this report.

Effective January 1, 2015, participants who elected to stay in the Traditional Program in 2011 whose age plus service is less than 75 will automatically be moved into the Cash Balance Program with a hard freeze on their Traditional Benefit. These participants are included as part of the Traditional Frozen group in the descriptions provided in this report.

Duke Cash Balance Formula A cash balance benefit with monthly pay credits based on the following schedule:

Pay Credit by Points for Duke Energy Corporation Cash Balance Formula

Points	Contribution Credit Percentage
<35	4%, plus 4% of pay over Social Security Wage Base
35-49	5%, plus 4% of pay over Social Security Wage Base
50-64	6%, plus 4% of pay over Social Security Wage Base
>64	7%, plus 4% of pay over Social Security Wage Base

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A participant's points as of any January 1 (or date of participation) equal the sum of the attained age and creditable service on such date, with the sum truncated to drop less than full points.

The monthly interest adjustment is a percentage increase in the account balance. The rate of monthly increase is the average yield on 30-year Treasury bonds for the end of the third full business week of the month prior to the beginning of the calendar quarter in which the particular month occurs. The interest factor will not be greater than an annual percentage rate of 9% and not less than 4%.

Traditional Program

Effective January 1, 2007, the plan was amended to adopt a minimum benefit formula on benefit accruals beginning January 1, 2005. The benefit is the greater of Formula A or Formula B.

Formula A: 1.10% of FAP plus 0.50% of FAP in excess of Covered Compensation multiplied by service (maximum 35 years); plus 1.55% of FAP multiplied by service over 35 years.

Formula B: Lesser of 1.12% of FAP plus 0.50% of FAP in excess of Covered Compensation multiplied by service (maximum 35 years) or 1.163% of FAP multiplied by service (maximum 35 years); plus 1.492% of FAP multiplied by service over 35 years.

Early Retirement

Traditional Program

A monthly benefit equal to the Normal Retirement benefit based on Years of Participation and Highest 3-Year Average Earnings at the date of termination. If payments begin before age 62, the payments are reduced by 6.67% per year for the first five years, 3.33% per year for the next four years, and by varying percentages thereafter. No reductions apply if a participant retires at age 55 with 85 age plus service points.

Cash Balance Program

Participants are always entitled to their entire vested cash balance at termination or retirement.

Postponed Retirement

Monthly pension benefit determined as of actual retirement date.

Vested Termination

Traditional Program

A monthly benefit equal to the Normal Retirement benefit based on Highest Average Earnings and years of Participation at the date of termination. Payments may begin after the eligibility requirements for Early Retirement have been satisfied. Vested Termination benefits that begin before Normal Retirement will be reduced 5% per year from age 65.

Traditional Choice participants can receive this benefit as a lump sum any time after separation from the company.

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Cash Balance Program	Participants are always entitled to their entire vested cash balance at termination or retirement.
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Disability

Traditional Program	Normal Retirement benefit based on Highest Average Earnings at the date of disability and years of Participation at the date of retirement. Payments may begin after the eligibility requirements for Early Retirement have been satisfied. Disability benefits that begin before Normal Retirement will be reduced using the same reductions used for Early Retirement.
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Cash Balance Program	Participants are always entitled to their entire vested cash balance upon disability.
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Preretirement Death

Traditional Program	<p>Under age 50: 100% of Normal Retirement benefit as of the participant's date of death, reduced actuarially for 100% Contingent Annuitant option, and reduced for payment at the participant's earliest retirement eligibility.</p> <p>Traditional Choice participants can receive this benefit as a lump sum any time after separation from the company.</p> <p>Age 50 and older: 100% of Normal Retirement benefit as of the participant's date of death, payable immediately, reduced as applicable for early payment.</p>
Cash Balance Program	The participant's beneficiary is entitled to the entire vested cash balance upon the participant's death.

Other Plan Provisions

Normal Form of Annuity

Without Spouse	Life Annuity.
Cash Balance Participants with Spouse	100% Contingent Annuitant option.
Traditional Participants with Spouse	100% Contingent Annuitant option actuarially equivalent to the retirement benefit payable for employee's lifetime. Participant receives reduced lifetime benefit and, in event of participant's death, 100% of reduced benefit continued to surviving spouse. If spouse dies before participant, benefit increases to life annuity value. This "pop-up" is free.

Optional Forms of Annuity

Employees hired after January 1, 2011: Life Annuity; Lump Sum; Contingent Annuitant (50% or 100%).

Employees hired before January 1, 2011: Life Annuity; Contingent Annuitant with "pop-up" (50%, 66 2/3% or 100%); 10-year Certain and Life; Life Annuity Level Income Option; 100% Contingent Annuitant Level Income Option with pop-up.

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Schedule SB, Part V — Summary of plan provisions

A Lump Sum option is available on the Cash Balance program benefits for all participants. A Lump Sum option is available on the Traditional Program benefit for Traditional Choice participants. Traditional Frozen participants are not eligible for a Lump Sum on their Traditional Program benefit.

Cash Balance Actuarial Equivalence	<i>Used to convert Cash Balance Account to a Single Life Annuity.</i>
Mortality	Applicable mortality under IRC Section 417(e).
Interest	Applicable interest under IRC Section 417(e). Look back month is August prior to the beginning of the Plan Year during which the Annuity Starting Date falls.
Actuarial Equivalence	<i>Used to convert Single Life Annuity to other optional forms</i>
Mortality	Applicable mortality under IRC Section 417(e).
Interest	Applicable interest under IRC Section 417(e). Look back month is August prior to the beginning of the Plan Year during which the Annuity Starting Date falls.
Pension Increases	None.
Plan Participants' Contributions	None required or allowed.
Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum.

Changes in Benefits Valued Since Prior Year

The compensation limit for qualified pension plans under 401(a)(17) was increased from \$250,000 in 2012 to \$255,000 for 2013 to reflect the updated limit published by the IRS.

The benefit limit for qualified defined benefit plans under 415(b) was increased from \$200,000 in 2012 to \$205,000 for 2013 to reflect the updated limit published by the IRS.

Actuarial equivalence definition was updated to §417e for optional annuity forms of payment.

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Schedule SB, Line 24 — Change in Assumptions

In addition to the prescribed changes in the discount rate and mortality, the following assumptions were changed from the prior valuation:

1. The assumed plan-related expenses added to the target normal cost were changed from \$3,928,000 for 2012 to \$4,216,684 for 2013.
2. The Social Security Wage Base increase assumption was increased from 3.25% to 3.50%
3. The cash balance interest crediting rate was decreased from 4.50% to 4.25% for former participants in the Cinergy Corp. Union Employees' Pension Plan. For all other non-union participants, the cash balance interest crediting rate was decreased from 4.50% to 4.25% for cash balances accrued prior to January 1, 2013.