

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>05/01/2014</u> and ending <u>04/30/2015</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here. ☒ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information												
1a Name of plan OHIO CARPENTERS' ANNUITY PLAN 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND 700 TOWER DRIVE SUITE 300 TROY, MI 48098	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/01/1994</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>34-1778747</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>248-813-9800</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>238300</u></td> </tr> <tr> <td colspan="2" style="height: 40px;"></td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan <u>05/01/1994</u>		2b Employer Identification Number (EIN) <u>34-1778747</u>		2c Plan Sponsor's telephone number <u>248-813-9800</u>		2d Business code (see instructions) <u>238300</u>			
1b Three-digit plan number (PN) ▶	001												
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2c Plan Sponsor's telephone number <u>248-813-9800</u>													
2d Business code (see instructions) <u>238300</u>													

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/02/2016	DARRIS GAROUFALIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	02/02/2016	DARRIS GAROUFALIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) LEGACY PROFESSIONALS LLP 311 S. WACKER DRIVE, STE. 4000 CHICAGO, IL 60606			Preparer's telephone number (optional) 312-368-0500

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 10503
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 7265
a(2) Total number of active participants at the end of the plan year	6a(2) 7150
b Retired or separated participants receiving benefits	6b
c Other retired or separated participants entitled to future benefits.....	6c 4128
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 11278
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 55
f Total. Add lines 6d and 6e	6f 11333
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 11333
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 944
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning **05/01/2014** and ending **04/30/2015**

A Name of plan OHIO CARPENTERS' ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND	D Employer Identification Number (EIN) 34-1778747

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS **12711 N. MERIDIAN STREET**
CARMEL, IN 46032

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
PIMCO **650 NEWPORT CENTER DRIVE**
NEWPORT BEACH, CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VANGUARD **P.O. BOX 1101**
VALLEY FORGE, PA 19483

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
STATE STREET GLOBAL ADVISORS **ONE LINCOLN STREET**
BOSTON, MA 02111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS ASSET MANAGEMENT

200 WEST STREET
NEW YORK, NY 10282

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAINSTAY INVESTMENTS

169 LACKAWANNA AVENUE
PARSIPPANY, NJ 07054

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 36 38 49 50 63 65 68 15	NONE	1499509	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	232010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-4080466

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	162723	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 49	NONE	123907	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OHIO CARPENTERS' FBF, INC.

20-3330679

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	89149	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHUMAKER, LOOP & KENDRICK, LLP

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	67746	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	54640	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 57 62 71 72	NONE	17541	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED ACTUARIAL SERVICES, INC.

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	5500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 05/01/2014 and ending 04/30/2015

A Name of plan <u>OHIO CARPENTERS' ANNUITY PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>34-1778747</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: GLOBAL NATURAL RESOURCE STOCK INDEX

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN <u>90-0337987-287</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14430956</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<div>SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>Financial Transaction Schedules</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2014 or fiscal plan year beginning 05/01/2014 and ending 04/30/2015	
A Name of plan OHIO CARPENTERS' ANNUITY PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND	D Employer Identification Number (EIN) 34-1778747

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	ASIA ALUMINUM HOLDINGS LT 144A	8.000% DUE 12/23/2011

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
			195000	195000	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	QUEBECOR F ESCROW	0.000% DUE 1/15/2015

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
			30000	30000	

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor		(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value			(d) Purchase price
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning 05/01/2014 and ending 04/30/2015		
A Name of plan OHIO CARPENTERS' ANNUITY PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND		D Employer Identification Number (EIN) 34-1778747

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1027370	381135
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	2132572	1916591
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	2251822	1311281
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	19531	84799
(2) U.S. Government securities	1c(2)	20843140	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	12200621	
(B) All other.....	1c(3)(B)	49974050	1950
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1714938	40
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	18315806	14430956
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	116834400	217804499
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	225314250	235931251

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	78012	132481
i Acquisition indebtedness	1i		
j Other liabilities	1j	976165	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1054177	132481

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	224260073	235798770
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAS, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	17311582	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		17311582
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	97	
(B) U.S. Government securities	2b(1)(B)	383662	
(C) Corporate debt instruments	2b(1)(C)	1988197	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2371956
(2) Dividends: (A) Preferred stock	2b(2)(A)	72900	
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3282701	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3355601
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	96458589	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	97820766	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1362177
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1990	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1990

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-1683759
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		5099307
c Other income.....	2c		674543
d Total income. Add all income amounts in column (b) and enter total.....	2d		25769043

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	11878572	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		11878572
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	127886	
(2) Contract administrator fees.....	2i(2)	374448	
(3) Investment advisory and management fees.....	2i(3)	1660753	
(4) Other.....	2i(4)	188687	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2351774
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		14230346

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		11538697
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP

(2) EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b	X		225000

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?.....		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 05/01/2014 and ending 04/30/2015

A Name of plan <u>OHIO CARPENTERS' ANNUITY PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OHIO CARPENTERS' ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>34-1778747</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3808042</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>486</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

OHIO CARPENTERS' ANNUITY PLAN

FINANCIAL STATEMENTS

APRIL 30, 2015

OHIO CARPENTERS' ANNUITY PLAN

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

APRIL 30, 2015 AND 2014

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REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Ohio Carpenters' Annuity Plan

Report on the Financial Statements

We have audited the accompanying financial statements of Ohio Carpenters' Annuity Plan (the Plan), which comprise the statements of net assets available for benefits as of April 30, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the net assets available for benefits of Ohio Carpenters' Annuity Plan as of April 30, 2015 and 2014, and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Legacy Professionals LLP

Chicago, Illinois

December 10, 2015

OHIO CARPENTERS' ANNUITY PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

APRIL 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency obligations	\$ -	\$ 20,843,140
Corporate bonds and notes	1,950	62,174,671
Corporate stocks	40	1,714,938
Mutual funds	217,804,499	116,834,400
Common and collective trust	14,430,956	16,115,308
Short-term investment funds	84,799	2,220,029
Total investments	<u>232,322,244</u>	<u>219,902,486</u>
RECEIVABLES		
Employer contributions	1,916,591	2,132,572
Accrued interest and dividends	11	851,567
Settlement income	-	71,299
Due from related organizations - net	1,294,670	394,501
Due from broker	-	917
Total receivables	<u>3,211,272</u>	<u>3,450,856</u>
OTHER ASSETS	<u>16,600</u>	<u>77,215</u>
CASH	<u>381,135</u>	<u>1,027,370</u>
Total assets	<u>235,931,251</u>	<u>224,457,927</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	132,481	78,012
Due to broker	-	119,842
Total liabilities	<u>132,481</u>	<u>197,854</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 235,798,770</u>	<u>\$ 224,260,073</u>

See accompanying notes to financial statements.

OHIO CARPENTERS' ANNUITY PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED APRIL 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	\$ 2,054,767	\$ 6,202,266
Interest and dividends	<u>5,728,151</u>	<u>6,881,109</u>
	7,782,918	13,083,375
Service revenue reimbursements	650,000	604,562
Less investment expenses	<u>(1,660,753)</u>	<u>(1,537,565)</u>
Investment income - net	6,772,165	12,150,372
Employer contributions - net	17,311,582	17,052,488
Settlement income	-	71,299
Miscellaneous income	<u>24,543</u>	<u>4,504</u>
Total additions	<u>24,108,290</u>	<u>29,278,663</u>
DEDUCTIONS		
Benefits paid	11,878,572	12,502,133
Administrative expenses	<u>691,021</u>	<u>1,019,699</u>
Total deductions	<u>12,569,593</u>	<u>13,521,832</u>
NET INCREASE BEFORE ALLOCATION OF NET ASSETS	11,538,697	15,756,831
ALLOCATION TO OHIO & VICINITY CARPENTERS' FRINGE BENEFIT FUND, INC.	<u>-</u>	<u>(195,968)</u>
NET INCREASE	11,538,697	15,560,863
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>224,260,073</u>	<u>208,699,210</u>
End of year	<u>\$ 235,798,770</u>	<u>\$ 224,260,073</u>

See accompanying notes to financial statements.

OHIO CARPENTERS' ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2015 AND 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of Ohio Carpenters' Annuity Plan (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable and include amounts for liquidated damages and underpayments. Employer contributions due as determined by payroll compliance audits are recorded as income when collected. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Payment of Benefits - Benefit payments to participants are recorded upon distribution. There were no participants who elected to withdraw from the Plan but were not yet paid at either April 30, 2015 or 2014.

Expense Offset Arrangements - Certain investment related expenses are included in net appreciation in fair value of investments. The Plan pays directly any other fees related to the Plan's operations.

Service Revenue Reimbursements - The Plan receives reimbursement of service revenue fees paid to New York Life Investment Management LLC (NYLIM) or its affiliates under contracts with investment option issuers. NYLIM will reimburse up to \$650,000 per year for payment of Plan operating expenses. Reimbursements received during the years ending April 30, 2015 and 2014 were \$650,000 and \$604,562 respectively.

Plan Administration Costs - Any participant with an account balance is charged a \$5 quarterly fee for recordkeeping and administration costs. In addition, a participant will be charged an annual fee of \$75 if deemed inactive.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Reclassifications - Certain reclassifications have been made to prior year amounts to conform to the presentation for the current year.

Subsequent Events - Subsequent events have been evaluated through December 10, 2015, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established May 1, 1994 as a result of collective bargaining agreements between the Northeast Ohio District Council of Carpenters, the South Central Ohio District Council of Carpenters and the Construction Employers Association of Cleveland to provide retirement benefits for eligible participants. The Plan is financed entirely by employer contributions as specified in the collective bargaining agreements. Participant contributions are not permitted under the Plan. The Plan is a multiemployer defined contribution retirement plan, subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Benefits under the plan are not insured by the Pension Benefit Guaranty Corporation.

Each participant's account is credited with the contributions made on his or her behalf and allocations of the Plan's net earnings. The participants do not direct the investment choices of the Plan. The benefit to which participants are entitled is the benefit that can be provided from their account.

Under the current provisions of the Plan, each participant's account becomes vested after two years of credited service. The Plan defines a year of service as a year during which a participant completes 200 hours or more of service. Participants 55 years of age or older are exempted from the two year vesting requirement.

Upon death, disability, retirement, or separation from service for more than twelve consecutive months, participants and their beneficiaries are entitled to receive their account balance subject to the payment provisions of the Plan. Benefits may be paid either in quarterly cash installment payments over a specified period not to exceed 10 years, or in a lump-sum payment.

Participants who are not yet vested will forfeit their account balance as of the date on which a one-year break in service is incurred. A "one-year break in service" is generally any Plan year during which a participant earns less than 200 hours of service. Participants who become reemployed under the applicable collective bargaining agreement before incurring five consecutive one-year breaks in service have their previously forfeited balance restored to them. Forfeitures are generally used to defray the administrative expenses of the Plan. Net assets available for benefits included forfeited account balances at April 30, 2015 and 2014 of \$7,780 and \$303,833 respectively.

NOTE 2. DESCRIPTION OF THE PLAN (CONTINUED)

New York Life Investment Management LLC (New York Life) and its affiliates are responsible for participant recordkeeping and distributions to Plan participants at the direction of the Board of Trustees. New York Life is a trustee of the Plan's investment assets and maintains custody of a majority of Plan assets.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of participants and their beneficiaries, except that provision may be made for the payment of necessary expenses resulting from termination of the Plan.

In the event of termination, all participants will become 100% vested and the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 4. PARTICIPATION IN MULTIEMPLOYER PLANS

As described in Note 12, administrative duties previously performed by shared employees were transitioned to a third-party administrator effective January 1, 2014. As such, during the year ended April 30, 2014, the Plan ceased participation in multiemployer plans.

Defined Benefit Pension Plan

The Plan's full-time employees were covered by a multiemployer defined benefit pension plan.

The risk of participating in multiemployer pension plans is different from single employer plans. Assets contributed to a multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

NOTE 4. PARTICIPATION IN MULTIEMPLOYER PLANS (CONTINUED)Defined Benefit Pension Plan (continued)

The Plan's participation in the multiemployer defined benefit pension plan for the years ended April 30, 2015 and 2014 is outlined in the following table. Plan considered to be significant are identified. The "EIN/PN" column provides the employer identification number (EIN) and the three-digit plan number (PN). The most recent Pension Protection Act (PPA) zone status provides an indication of the financial health of the plan. Among other factors, plans in the red zone are below 65 percent funded, plans in the yellow zone are between 65 percent and 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or rehabilitation plan (RP) is either pending or has been implemented. In addition to regular plan contributions, the Plan may be subject to a surcharge if the plan is in the red zone. The "Surcharge Imposed" column indicates whether a surcharge has been imposed on contributions to the plan. The last column specifies the year end date of the plan to which the annual report (Form 5500) relates.

<u>Pension Plan</u>	<u>EIN/PN</u>	<u>Pension Protection Act</u>		<u>FIP/RP</u>	<u>Contributions</u>		<u>Surcharged</u>	<u>Most</u>
		<u>Zone Status</u>		<u>Status</u>			<u>Imposed</u>	<u>Recently</u>
		<u>2015</u>	<u>2014</u>	<u>Pending /</u>	<u>2015</u>	<u>2014</u>		<u>Available</u>
				<u>Implemented</u>				<u>Annual Report</u>
								<u>(Form 5500)</u>
Ohio Carpenters’ Pension Plan	34-6574360/001	Red as of 5/1/15	Red as of 5/1/14	Implemented	\$ -	\$ 24,769	Yes	4/30/2014

Contributions to the plan identified above were made monthly under the terms of a participation agreement, which was terminated pursuant to the transition to third-party administration. The Plan did not contribute more than 5% of the total contributions to this plan during the years ended April 30, 2015 and 2014. The significant plan identified above has zone statuses that reflect extended amortization and asset smoothing pension provided by law to amortize losses incurred in 2008.

Defined Contribution Retirement Plan

The Plan's full-time employees were also covered by a multiemployer defined contribution retirement plan. The plan is financed entirely by employer contributions as specified in the collective bargaining agreement. Contributions to the defined contribution retirement plan for the year ended April 30, 2014 were \$4,608. No amounts were contributed for the year ended April 30, 2015.

NOTE 4. PARTICIPATION IN MULTIEMPLOYER PLANS (CONTINUED)

Welfare Plan that Provides Postretirement Benefits

The Plan's full-time salaried employees were covered by a multiemployer welfare plan that provides health benefits to retirees and to eligible employees working under collective bargaining agreements and their dependents. Contributions to this plan for the year ended April 30, 2014 were \$33,664. No amounts were contributed for the year ended April 30, 2015.

NOTE 5. TAX STATUS

The Plan obtained its latest determination letter, dated September 28, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan is qualified and the related trust is tax-exempt as of the financial statement date.

The Plan files Form 5500, *Annual Return/Report of Employee Benefit Plan*. The Plan's returns are subject to examination by the Internal Revenue Service until the applicable statute of limitations expires.

NOTE 6. FUNDING POLICY

The participating employers contribute such amounts as are specified in the collective bargaining agreements, which vary depending on the geographic area as well as type of work performed. The hourly contribution rates for the years ended April 30, 2015 and 2014 ranged from \$.10 to \$5.00.

Employer contributions are net of payments of \$742,504 and \$490,177 for the years ended April 30, 2015 and 2014, respectively, for reciprocal contributions paid to other defined contribution retirement plans for work performed by their participants in the jurisdiction of the Indiana/Kentucky/Ohio Regional Council Carpenters.

NOTE 7. INVESTMENTS

The following summary presents the aggregate fair value for each of the Plan's investment categories. Investments that represent 5% or more of the Plan's net assets available for benefits are separately identified.

	<u>2015</u>	<u>2014</u>
U.S. Government and Government		
Agency obligations	\$ -	\$ 20,843,140
Corporate bonds and notes	1,950	62,174,671
Corporate stocks	40	1,714,938
Mutual funds:		
MainStay S & P 500 Index Fund	-	25,000,419
Goldman Sachs Small Cap Value Fund	-	17,141,045
Vanguard Inflation-Protected Securities Fund	41,781,010	40,290,399
Vanguard FTSE All World Index Institutional	16,284,487	15,653,972
Vanguard Total Bond Index Institutional	100,384,743	-
Vanguard Total Stock Market Institutional	38,912,755	-
Others	20,441,504	18,748,565
Common and collective trust:		
SSgA S&P Global LargeMidCap Fund	14,430,956	16,115,308
Short-term investment funds	84,799	2,220,029
Total	<u>\$ 232,322,244</u>	<u>\$ 219,902,486</u>

The Plan's investments, including investments bought, sold, as well as held during the year, appreciated (depreciated) in value as follows:

	<u>2015</u>	<u>2014</u>
U.S. Government and Government		
Agency obligations	\$ 399,946	\$ (612,915)
Corporate bonds and notes	(1,714,654)	(1,184,759)
Corporate stocks	(45,480)	(4,835)
Mutual funds	5,099,307	6,889,467
Common and collective trust	(1,684,352)	1,115,308
Total	<u>\$ 2,054,767</u>	<u>\$ 6,202,266</u>

NOTE 8. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of April 30, 2015 and 2014. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. At April 30, 2015 and 2014, the Plan held no assets at fair value classified within Level 3.

NOTE 8. FAIR VALUE MEASUREMENTS (CONTINUED)

	Fair Value Measurements at 4/30/2015 Using			
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Corporate bonds and notes	\$ 1,950	\$ -	\$ 1,950	\$ -
Corporate stocks	40	40	-	-
Mutual funds:				
Large-cap blended equity	38,912,755	38,912,755	-	-
Intermediate-term bond index	100,384,743	100,384,743	-	-
Short-term, high quality fixed income	2,017,066	2,017,066	-	-
Treasury inflation protection	41,781,010	41,781,010	-	-
International equity index	16,284,487	16,284,487	-	-
Real estate investment trust index	6,705,117	6,705,117	-	-
Large-cap growth international equity	11,719,321	11,719,321	-	-
	<u>217,804,499</u>	<u>217,804,499</u>	<u>-</u>	<u>-</u>
Common and collective trust - equity	14,430,956	-	14,430,956	-
Short-term investment funds	84,799	-	84,799	-
Total	<u>\$ 232,322,244</u>	<u>\$ 217,804,539</u>	<u>\$ 14,517,705</u>	<u>\$ -</u>

NOTE 8. FAIR VALUE MEASUREMENTS (CONTINUED)

		<u>Fair Value Measurements at 4/30/2014 Using</u>		
		Quoted Prices		
		in Active	Significant	Significant
		Markets for	Other	Unobservable
		Identical	Observable	Inputs
		Assets	Inputs	Inputs
		(Level 1)	(Level 2)	(Level 3)
	<u>Total</u>			
U.S. Government and Government				
Agency obligations:				
U.S. Treasury	\$ 11,612,274	\$ 11,612,274	\$ -	\$ -
Federal agency	9,230,866	-	9,230,866	-
	<u>20,843,140</u>	<u>11,612,274</u>	<u>9,230,866</u>	<u>-</u>
Corporate bonds and notes	<u>62,174,671</u>	<u>-</u>	<u>62,174,671</u>	<u>-</u>
Corporate stocks - financial	<u>1,714,938</u>	<u>1,714,938</u>	<u>-</u>	<u>-</u>
Mutual funds:				
Large-cap blended equity	25,000,419	25,000,419	-	-
Small-cap value equity	17,141,045	17,141,045	-	-
Short-term, high quality fixed income	2,016,577	2,016,577	-	-
Treasury inflation protection	40,290,399	40,290,399	-	-
International equity index	15,653,972	15,653,972	-	-
Real estate investment trust index	5,814,502	5,814,502	-	-
Large-cap growth international equity	10,917,486	10,917,486	-	-
	<u>116,834,400</u>	<u>116,834,400</u>	<u>-</u>	<u>-</u>
Common and collective trust - equity	<u>16,115,308</u>	<u>-</u>	<u>16,115,308</u>	<u>-</u>
Short-term investment funds	<u>2,220,029</u>	<u>-</u>	<u>2,220,029</u>	<u>-</u>
Total	<u>\$ 219,902,486</u>	<u>\$ 130,161,612</u>	<u>\$ 89,740,874</u>	<u>\$ -</u>

Level 1 Measurements

Corporate stocks and U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

NOTE 8. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 Measurements

U.S. Government Agency obligations and corporate bonds and notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted market prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Other securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimate.

Significant inputs into the valuation of the Plan's Level 2 investments are the interest rates and the length to maturity of the holdings. A summary of these inputs at April 30, 2015 and 2014 are presented in the tables below:

	<u>4/30/2015</u>	
	<u>Weighted Average Interest Rate</u>	<u>Weighted Average Length to Maturity (in years)</u>
Corporate bonds and notes	8.00%	-

	<u>4/30/2014</u>	
	<u>Weighted Average Interest Rate</u>	<u>Weighted Average Length to Maturity (in years)</u>
Federal agency securities	4.67%	23.30
Corporate bonds and notes	5.71%	9.18

The fair value of the common and collective trust is based on the net asset value per share by reference to the fund's underlying assets, which consist primarily of marketable equity securities. Units held may be issued and redeemed without written notice, on a daily basis, at the net asset value as determined at the close of business every day.

Short-term investment funds are valued at cost which approximates their fair value.

NOTE 9. RELATED ORGANIZATIONS

The Plan shares certain common governance with several related tax-exempt organizations, which include a defined benefit pension plan, a defined benefit health and welfare plan, a regional council and a service corporation.

The Plan shared office facilities and staff with the related pension plan through December 2013. The majority of common administrative expenses of the combined facility was initially paid by the service corporation and was allocated annually on the basis of time spent by personnel. These common expenses included salary, benefit plan contributions and rent. Total expenses allocated to the Plan for the year ended April 30, 2014 were \$463,895. No expenses were allocated to the Plan for the year ended April 30, 2015. As described in Note 12, administrative duties previously performed by shared staff were transitioned to a third-party administrator effective January 1, 2014.

NOTE 10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE 11. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

During the years ended April 30, 2015 and 2014, the Plan invested in the MainStay S&P 500 Index Fund I (MainStay). MainStay is a division of New York Life Investment Management LLC (New York Life). Since New York Life is the trustee of the Plan's investment assets, these transactions qualify as exempt party-in-interest transactions.

NOTE 12. ALLOCATION OF NET ASSETS TO OVCFBF

Prior to January 1, 2014, administrative duties for the Plan and related organizations were performed by the related service corporation, Ohio & Vicinity Carpenters' Fringe Benefit Fund Inc. (OVCFBF). On January 1, 2014, most administrative duties were transitioned to a third-party administrator. OVCFBF continues to provide services to the Plan and related organizations, mainly operating as an agent for the collection of employer contributions and wage deductions. The Trustees of the Plan, along with governance of the related organizations, authorized that OVCFBF retain the balance of funds which had accumulated over several previous years and which primarily arose from the collection of liquidated damages, penalties and interest from delinquent employers. Such amounts had been reserved in previous years for the purpose of offsetting future expenses of the Plan and related organizations. The Plan's pro-rata portion of net assets allocated to OVCFBF during the year ended April 30, 2014 was \$195,968. This total was previously reflected as an other asset on the statement of net assets available for benefits. In the event of dissolution of OVCFBF, any remaining net assets would be allocated back to the Plan and related organizations on a pro-rata basis to be used for the exclusive benefit of participants and their beneficiaries, except that provision may be made for the payment of necessary and reasonable expenses.



REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Ohio Carpenters' Annuity Plan

We have audited the financial statements of Ohio Carpenters' Annuity Plan as of and for the years ended April 30, 2015 and 2014 and our report thereon dated December 10, 2015 which expressed an unmodified opinion on those financial statements, appears on Page 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedule 1 and 2 are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Legacy Professionals LLP

Chicago, Illinois

December 10, 2015

Ohio Carpenters' Annuity Fund
Schedule of Assets Held for Investment Purposes
EIN: 34-1778747
Year Ended April 30, 2015

<u>Investment Type</u>	<u>Reference</u>	<u>Revalued Cost</u>	<u>FMV</u>	<u>Per 5500 at FMV</u>
Interest Bearing Cash - see Statement of Interest Bearing Cash				
Total Interest Bearing Cash	pg. 2	<u>84,799</u>	<u>84,799</u>	<u>84,799</u>
Corporate Debt Instruments	pg. 3	<u>1,950</u>	<u>1,950</u>	<u>1,950</u>
Corporate Stock - Preferred	pg. 3	<u>40</u>	<u>40</u>	<u>40</u>
Common Collective Trust Funds				
SSgA S&P Global Natural Resources Stock Index NL Fund	pg. 4	<u>16,115,308</u>	<u>14,430,956</u>	<u>14,430,956</u>
Registered Investment Companies				
Held at New York Life	pg. 4	<u>204,942,521</u>	<u>217,804,499</u>	<u>217,804,499</u>

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

Supplemental Schedule 1

Ohio Carpenters' Annuity Fund
Schedule of Interest Bearing Cash
EIN: 34-1778747
Year Ended April 30, 2015

Interest Bearing Cash	At Cost	At FMV
Key Bank - Trust Account	84,799	84,799

Summary of Investments at End of Plan Year at Revalued Cost

Status: FINAL

5/1/2014 - 4/30/2015

JOHN HANCOCK TRUST COMPANY LLC

Description	Cost	Market Value	Unrealized Gain/Loss
GENERAL INVESTMENTS			
CORPORATE DEBT INSTRUMENTS		1,950.00	1,950.00
CORPORATE STOCK		40.00	40.00
<u>TOTAL GENERAL INVESTMENTS</u>		<u>1,990.00</u>	<u>1,990.00</u>

Ohio Carpenters' Annuity Plan

ASSETS HELD FOR INVESTMENT

For Period May 1, 2014 to April 30, 2015

Assets	Cost Basis	Shares	Market Price Per Share	Principal Value	Investment Income	Market Value
Ohio Carpenters Annuity Fund						
American EuroPacific Growth R6	9,981,874.25	228,491.348	51.2900	11,719,321.24	0.00	11,719,321.24
PIMCO Money Market Fund Admin	2,017,065.85	2,017,065.85	1.0000	2,017,065.85		2,017,065.85
Vanguard REIT Index Fund Inst	6,023,369.32	385,130.235	17.4100	6,705,117.39	0.00	6,705,117.39
Vanguard Total Bond Index Inst	100,464,145.15	9,192,742.019	10.9200	100,384,742.85	0.00	100,384,742.85
Vanguard Inf-Prot Secs (Inst)	40,889,839.41	3,890,224.389	10.7400	41,781,009.94	0.00	41,781,009.94
Vanguard FTSE All Wld Idx Inst	14,456,932.40	161,889.717	100.5900	16,284,486.63	0.00	16,284,486.63
Vanguard Total Stock Mkt Inst	36,071,071.91	741,054.185	52.5100	38,912,755.25	0.00	38,912,755.25
SSgA S&P Gbl Lg MC Natl Res I	15,000,000.00	1,433,491.197	10.0670	14,430,955.88	0.00	14,430,955.88
<i>Total Ohio Carpenters Annuity Fund</i>	<i>224,904,298.29</i>			<i>232,235,455.03</i>		<i>232,235,455.03</i>
<i>Total Assets Held for Investment</i>	<i>224,904,298.29</i>	<i>18,050,088.940</i>		<i>232,235,455.03</i>	<i>0.00</i>	<i>232,235,455.03</i>

Individual transactions - purchases and sales on separate lines

Identity of Party Involved*	Description of Asset (show interest rate and maturity)	Purchase Price	Selling Price	Lease rental	Expense Incurred w/Transaction	Book Value on Sale**	Current Value at Transaction Date	Net Gain (Loss)
	EB TEMP INV FD VAR RT 12/31/49	30,966,544					30,966,544	-
	EB TEMP INV FD VAR RT 12/31/49		30,027,828				30,027,828	-
	EB TEMP INV FD VAR RT 12/31/49	14,442,348					14,442,348	-
	EB TEMP INV FD VAR RT 12/31/49		14,440,000				14,440,000	-
	Goldman Sachs Small Cap Val A		16,811,876				16,811,876	3,790,560
	MainStay S&P Index Fund I		25,912,393				25,912,393	7,434,537
	Vanguard Total Bond Index Inst	30,965,000					-	
	Vanguard Total Bond Index Inst	16,194,000						
	Vanguard Total Bond Index Inst	14,440,000						
	Vanguard Total Stock Mkt Inst	42,724,269						

* Not applicable for purchases or sales of marketable securities.
**Book value is current value at end of prior year or at purchase date if purchased during the reporting period.

Series of securities transactions - include all purchases and sales of one security on same line and apply five percent test to total.

Description of Security	Total Number of Purchases	Total Number of Sales	Total Value of Purchases	Sales	
				Total Value	Increase (Decrease)
EB TEMP INV FD VAR RT 12/31/49	74		\$ 82,117,351		
EB TEMP INV FD VAR RT 12/31/49		119		\$ 84,317,848	
Goldman Sachs Small Cap Val A		85		\$ 17,015,130	
MainStay S&P Index Fund I		85		\$ 26,793,161	
Vanguard Total Bond Index Inst	52		\$ 105,832,881		
Vanguard Total Stock Mkt Inst	8		\$ 43,551,713		

SCHEDULE C	OTHER SERVICE PROVIDER SERVICE CODES	STATEMENT	1
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NAME	SERVICE CODES
NEW YORK LIFE INVESTMENT MANAGEMENT	19
NEW YORK LIFE INVESTMENT MANAGEMENT	21
NEW YORK LIFE INVESTMENT MANAGEMENT	36
NEW YORK LIFE INVESTMENT MANAGEMENT	38
NEW YORK LIFE INVESTMENT MANAGEMENT	49
NEW YORK LIFE INVESTMENT MANAGEMENT	50
NEW YORK LIFE INVESTMENT MANAGEMENT	63
NEW YORK LIFE INVESTMENT MANAGEMENT	65
NEW YORK LIFE INVESTMENT MANAGEMENT	68
NEW YORK LIFE INVESTMENT MANAGEMENT	15
BANK OF NEW YORK MELLON	19
BANK OF NEW YORK MELLON	50
BANK OF NEW YORK MELLON	57
BANK OF NEW YORK MELLON	62
BANK OF NEW YORK MELLON	71
BANK OF NEW YORK MELLON	72

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H	OTHER RECEIVABLES	STATEMENT	2
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DESCRIPTION	BEGINNING	ENDING
ACCRUED INTEREST & DIVIDENDS	851,567.	11.
DUE FROM BROKER	917.	0.
PREPAID EXPENSES	77,215.	16,600.
SETTLEMENT RECEIVABLE	71,299.	0.
UNREMITTED CONTRIBUTIONS	1,250,824.	1,294,670.
TOTAL TO SCHEDULE H, LINE 1B(3)	2,251,822.	1,311,281.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT	3
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DESCRIPTION	BEGINNING	ENDING
DUE TO BROKER	119,842.	0.
DUE TO RELATED ORGANIZATIONS - NET	856,323.	0.
TOTAL TO SCHEDULE H, LINE 1J	976,165.	0.

SCHEDULE H	OTHER INCOME	STATEMENT	4
DESCRIPTION		AMOUNT	
MISCELLANEOUS INCOME		24,543.	
SERVICE REVENUE REIMBURSEMENT		650,000.	
TOTAL TO SCHEDULE H, LINE 2C		674,543.	

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT	5
DESCRIPTION		AMOUNT	
COMPUTER SUPPLIES AND EXPENSE		5,000.	
INSURANCE		85,243.	
MISCELLANEOUS EXPENSES		5,805.	
PRINTING AND POSTAGE		2,327.	
COLLECTION FEES		90,312.	
TOTAL TO SCHEDULE H, LINE 2I(4)		188,687.	