Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2015

This Form is Open to Public Inspection

Part I	Annual Report	Identification Information							
For calend	ar plan year 2015 or f	iscal plan year beginning 01/01/2	2015	and ending 0	7/27/2015				
A This re	turn/report is for:	X a single-employer plan	a multiple-employer plan (not multiemployer) (Filers checking this box must attach list of participating employer information in accordance with the form instructions)						
		a one-participant plan	a foreign plan	,					
B This retu	urn/report is	the first return/report	x the final return/report						
		an amended return/report	a short plan year return	n/report (less than 12 m	nonths)				
C Check	box if filing under:	Form 5558 special extension (enter desc	automatic extension		☐ DFVC	program			
Dort II	Pagia Dian Infe	<u> </u>	<u>' </u>						
Part II		ormation—enter all requested in	Tormation		1b Three-digit				
1a Name of plan HIGGINS DEVELOPMENT PARTNERS, LLC SAVINGS AND PROFIT SHARING PLAN						er			
THOOMOD	EVELOT MENT TAIC	THERO, EEO ON INOO AND I NOT	TI OF WITH TO TE EAT		(PN) ▶	001			
						ate of plan 12/31/1991			
		oyer, if for a single-employer plan)			2b Employer Identification Number				
		om, apt., suite no. and street, or P.C		ructions)	(EIN) 36-4287525				
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HIGGINS DEVELOPMENT PARTNERS, LLC						telephone number 312-525-8553			
					2d Business code (see instructions)				
	MICHIGAN AVE STE L 60611-2848	3110			531390				
,						001000			
3a Plan administrator's name and address XSame as Plan Sponsor.					3b Administrator's EIN				
4						tor's telephone number			
		e plan sponsor has changed since imber from the last return/report.	the last return/report filed for	or this plan, enter the	4b EIN				
a Sponsor's name					4c PN				
5a Total number of participants at the beginning of the plan year				5a					
b Total number of participants at the end of the plan year					5b				
C Number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)			5c						
d(1) Total number of active participants at the beginning of the plan year			5d(1)						
d(2) Total number of active participants at the end of the plan year				5d(2)	0				
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested			5e	0					
Caution: A	A penalty for the late	or incomplete filing of this retur	n/report will be assessed	unless reasonable ca					
SB or Sche		ther penalties set forth in the instru and signed by an enrolled actuary, a polete							
SIGN HERE		l/valid electronic signature.	02/10/2016	JENNI JAMES					
	Signature of plan		Date		vidual signing as plan administrator				
SIGN		I/valid electronic signature.	02/25/2016						
HERE		<u> </u>				dual signing as employer or plan sponsor			
						Preparer's telephone number			

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6a Were all of the plan's assets during the plan year invested in eligib b Are you claiming a waiver of the annual examination and report of a under 29 CFR 2520.104-46? (See instructions on waiver eligibility a If you answered "No" to either line 6a or line 6b, the plan cann	an independendendendendendendendendendendendende	dent qualified public a ons.) m 5500-SF and mus	ccount	ant (IQ	PA) Form	5500.		×	Yes T
C If the plan is a defined benefit plan, is it covered under the PBGC in	surance pr	ogram (see ERISA se	ction 4	021)?		Yes	No	Not c	letermined
Part III Financial Information					-				
7 Plan Assets and Liabilities		(a) Beginning	(a) Beginning of Year			(b) End of Year			
a Total plan assets	7a		1680						0
b Total plan liabilities	7b		4000	0					0
C Net plan assets (subtract line 7b from line 7a)	7c	1680728			-	0			
8 Income, Expenses, and Transfers for this Plan Year a Contributions received or receivable from:		(a) Amou	ınt				(b)	Total	
(1) Employers	8a(1)	0							
(2) Participants	8a(2)		0						
(3) Others (including rollovers)	8a(3)			0					
b Other income (loss)	8b		63	3792					
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c								63792
Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		1741	867					
e Certain deemed and/or corrective distributions (see instructions)	8e		0						
f Administrative service providers (salaries, fees, commissions)	8f		2653						
g Other expenses	8g			0					
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h							1	744520
i Net income (loss) (subtract line 8h from line 8c)	8i							-10	680728
j Transfers to (from) the plan (see instructions)	8j			0					
Part IV Plan Characteristics									
9a If the plan provides pension benefits, enter the applicable pension	feature coo	des from the List of Pla	an Cha	racteri	stic Co	des in t	he instru	uctions:	
B If the plan provides welfare benefits, enter the applicable welfare fe	oaturo codo	os from the List of Pla	o Char	octorict	ic Coc	loc in th	o inetru	etione:	
in the plant provides wellare benefits, enter the applicable wellare is	eature coue	es nom the List of Fia	i Cilai	acterisi	ic Coc	162 111 111	e ilistiut	Juoris.	
Part V Compliance Questions									
10 During the plan year:				Yes	No	N/A		Amo	unt
	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction								235
b Were there any nonexempt transactions with any party-in-interest									
reported on line 10a.)			10b		X				
C Was the plan covered by a fidelity bond?	Was the plan covered by a fidelity bond?								3000
d Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X				
Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)				X				
f Has the plan failed to provide any benefit when due under the plan					Х				
					-				
			10g		X				
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X				
If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			10i						
j Did the plan trust incur unrelated business taxable income?			10j						
Part VI Pension Funding Compliance			-			-			
11 Is this a defined benefit plan subject to minimum funding requirem 5500) and line 11a below)									Yes
11a Enter the unpaid minimum required contribution for all years from	Schedule S	SB (Form 5500) line 4	0			11a			
12 Is this a defined contribution plan subject to the minimum funding	requireme	nts of section 412 of t	he Cod	e or se	ction 3	302 of E	RISA?.		Yes X

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	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and	12e below, as applicable.)								
a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and a granting the waiver						d enter the date of the letter ruling Day Year				
If	If you completed line 12a, complete lines 3, 9, and 10 c			Бау_		T C G I				
b	b Enter the minimum required contribution for this plan ye	ar		12b						
C Enter the amount contributed by the employer to the plan for this plan year										
	Subtract the amount in line 12c from the amount in line negative amount)	12b. Enter the result (enter a minus sign to the	left of a	12d						
е	e Will the minimum funding amount reported on line 12d	be met by the funding deadline?			Yes	No	N/A			
Part	t VII Plan Terminations and Transfers of A	Assets								
13a	a Has a resolution to terminate the plan been adopted in any	Has a resolution to terminate the plan been adopted in any plan year?				Yes X No				
	If "Yes," enter the amount of any plan assets that rever	<u> </u>		13a						
b	Were all the plan assets distributed to participants or be of the PBGC?				X Yes No					
С	If during this plan year, any assets or liabilities were tra which assets or liabilities were transferred. (See instruc	•	ify the plan(s) to							
	13c(1) Name of plan(s):		13c(2)	EIN(s)		13c(3) F	PN(s)			
Part	rt VIII Trust Information		1							
	A Name of trust			14b Trust's EIN						
14c	C Name of trustee or custodian			14d Trustee's or custodian's						
					telephone number					
Par	art IX IRS Compliance Questions									
15a	a Is the plan a 401(k) plan?	Is the plan a 401(k) plan?				Yes No				
15b	15b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?					Design- based safe ADP/ACP harbor test method				
15c	5c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?					Yes No				
16a	16a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):					Ratio percentage benefit test				
16b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?				Ye	s	No				
17a	a Has the plan been timely amended for all required tax la	aw changes?		Ye	S	No	N/A			
17b Date the last plan amendment/restatement for the required tax law changes was adopted// Enter the applicable code (See instruction for tax law changes and codes).							tructions			
17c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter/ and the letter's serial number							or			
17d	17d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter/									
18	Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?			Yes	· ·	No				
19	Were in-service distributions made during the plan year?			Ye	s	No				
	If "Yes," enter amount			19						
20	Were required minimum distributions made to 5% owners who have attained age 70 ½ (regardless of whether or not retired), as required under section 401(a)(9)?				s	No	N/A			