

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2014</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SKF USA INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/10/1950</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/10/1950</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/10/1950</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>SKF USA INC.</u> <u>890 FORTY FOOT ROAD</u> <u>LANSDALE, PA 19446-0352</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>23-1043740</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>267-436-6875</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>336300</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>23-1043740</u>	2c Plan Sponsor's telephone number <u>267-436-6875</u>	2d Business code (see instructions) <u>336300</u>	
2b Employer Identification Number (EIN) <u>23-1043740</u>					
2c Plan Sponsor's telephone number <u>267-436-6875</u>					
2d Business code (see instructions) <u>336300</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/01/2016	RAYMOND L. EAMES III
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	02/29/2016	TERRY PAPINCAK, TREASURER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4c PN	
5 Total number of participants at the beginning of the plan year		5	9662
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	2682
a(2) Total number of active participants at the end of the plan year		6a(2)	2500
b Retired or separated participants receiving benefits		6b	4120
c Other retired or separated participants entitled to future benefits.....		6c	850
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	7470
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	860
f Total. Add lines 6d and 6e		6f	8330
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	49
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	(1)	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	(2)	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	(3)	☒ Trust
(4)	☐ General assets of the sponsor	(4)	☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1)	☒ R (Retirement Plan Information)	(1)	☒ H (Financial Information)
(2)	☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2)	☐ I (Financial Information – Small Plan)
(3)	☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3)	☐ A (Insurance Information)
		(4)	☒ C (Service Provider Information)
		(5)	☒ D (DFE/Participating Plan Information)
		(6)	☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2014</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION PLAN FOR EMPLOYEES OF SKF USA INC.		B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SKF USA INC.		D Employer Identification Number (EIN) 23-1043740	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2014			
2 Assets:			
a Market value	2a	74503691	
b Actuarial value	2b	67140208	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	428	28801407	28801407
b For terminated vested participants	185	8366955	8366955
c For active participants	349	19901759	20585769
d Total	962	57070121	57754131
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.53%	
6 Target normal cost	6	1371681	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/14/2015
	Signature of actuary	Date
GERALD E. HOPPER	Type or print name of actuary	14-03618
		Most recent enrollment number
BUCK CONSULTANTS, LLC	Firm name	610-647-6400
		Telephone number (including area code)
200 BERWYN PARK, SUITE 110 BERWYN, PA 19312-1178	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	11593432
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2506343
9 Amount remaining (line 7 minus line 8)	0	9087089
10 Interest on line 9 using prior year's actual return of <u>20.36</u> %	0	1850131
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.34</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	10937220

Part III Funding Percentages		
14 Funding target attainment percentage	14	97.31 %
15 Adjusted funding target attainment percentage	15	116.25 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.59 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	1371681	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	1551143	350354	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1722035	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	1722035	1722035
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan PENSION PLAN FOR EMPLOYEES OF SKF USA INC.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SKF USA INC.	D Employer Identification Number (EIN) 23-1043740	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE BANK OF NEW YORK MELLON
13-5160382

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PBGC

P.O. BOX 105758
ATLANTA, GA 30348-5758

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	2223676	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XEROX CORPO

16-0468020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	728705	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J. P. MORGAN

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	478270	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COOK & BEILER

23-1393932

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	429632	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL

36-7045783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	398217	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	335250	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEUTHOLD WEEDEN CAPITAL MANGEMENT

25-1695810

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	298691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

D. F. DENT

52-1045317

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	286354	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE MITCHELL GROUP

76-0278678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	211074	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENTS ADV INC

38-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	190031	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICE HALL & JAMES

43-1992528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	177978	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOWREY ASSET CONSULTANTS, LLC

35-1273938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	145025	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HILLSWICK ASSET MANAGEMENT

90-0172984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	80358	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPLIN & DRYSDALE

52-1226629

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	61242	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RAMPART INVESTMENTS

04-2894573

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	50000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARENTE RANDOLF LLC

23-2932984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER TILLY VIRCHOW KRAUSE LLP

39-0859910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	8600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: PARENTE BEARD LLC	b EIN: 23-2932984
c Position: AUDITOR	
d Address: 1 LIBERTY PLACE 1650 MARKET STREET SUITE 4500 PHILADELPHIA, PA 19103	e Telephone: 215-557-2282
Explanation: DURING 2014, PARENTE BEARD LLC MERGERD INTO AND BECAME PART OF BAKER TILLY VERCHOW KRAUSE LLP (EIN 39-0859910). THIS WAS NOT A TERMINATION OF AUDITOR; IT WAS A CHANGE IN OWNERSHIP AND NAME.	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2014 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SKF USA INC.</u>	B Three-digit plan number (PN) ► <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SKF USA INC.</u>	D Employer Identification Number (EIN) <u>23-1043740</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SILCHESTER INTERNATIONAL INVESTORS</u>		
b Name of sponsor of entity listed in (a): <u>SILCHESTER INTERNATIONAL</u>		
c EIN-PN <u>36-7045783-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44814633</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPM STRATEGIC MANAGEMENT</u>		
b Name of sponsor of entity listed in (a): <u>JPM STRATEGIC MANAGEMENT</u>		
c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35779543</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEI TRUST COMPANY</u>		
b Name of sponsor of entity listed in (a): <u>THORNBURG DEVELOPING WORLD FUND</u>		
c EIN-PN <u>45-2433249-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18957659</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENTS</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK IF NEW YORK MELLON</u>		
c EIN-PN <u>04-3258361-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16282760</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>		
A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SKF USA INC.</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SKF USA INC.</u>		D Employer Identification Number (EIN) <u>23-1043740</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	18550000	9000000
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	668024	25170825
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		606
(2) U.S. Government securities	1c(2)	70528148	74423197
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	27389318	25860339
(B) All other	1c(3)(B)	2702430	4491350
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	218729703	204693591
(5) Partnership/joint venture interests	1c(5)	21952640	20577037
(6) Real estate (other than employer real property).....	1c(6)	5850000	5870000
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	90393985	71019962
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	50399830	44814633
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	144708611	166248467
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		-87360

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	651872689	652082647

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		679837
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	679837

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	651872689	651402810
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	27950000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		27950000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-304	
(B) U.S. Government securities	2b(1)(B)	2240722	
(C) Corporate debt instruments	2b(1)(C)	1213000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3453418
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3029596	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8918133	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11947729
(3) Rents	2b(3)		1300000
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	166855788	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	161877160	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4978628
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	15501147	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		15501147

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3870963
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-665196
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		12593246
c Other income.....	2c		-851188
d Total income. Add all income amounts in column (b) and enter total.....	2d		80078747

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	77007819	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		77007819
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	807455	
(2) Contract administrator fees.....	2i(2)	335250	
(3) Investment advisory and management fees.....	2i(3)	2398102	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3540807
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		80548626

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-469879
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY VIRCHOW KRAUSE LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?	X		5000000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SKF USA INC.</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SKF USA INC.</u>	D Employer Identification Number (EIN) <u>23-1043740</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1926855</u> <u>13-3689044</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>737</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 38% Investment-Grade Debt: 17% High-Yield Debt: _____% Real Estate: 6% Other: 39%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☒ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**Pension Plan for Employees of
SKF USA Inc.**

Financial Statements and
Supplementary Information

December 31, 2014 and 2013



Candor. Insight. Results.

Pension Plan for Employees of SKF USA Inc.

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December 31, 2014 and 2013

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Independent Auditors' Report

Participants and Plan Administrator
Pension Plan for Employees of SKF USA Inc.

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pension Plan for Employees of SKF USA Inc. (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2014 and 2013, the related statement of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2013 and 2012, and the related statement of changes in accumulated plan benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 10, which was certified by The Bank of New York Mellon/BNY Mellon N.A. and State Street Bank and Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a certification from the trustees as of December 31, 2014 and 2013, and for the years then ended, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2014, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2014 that accompanies the Plan's financial statements does not disclose the historical cost of certain nonparticipant-directed plan assets held by the Plan trustee. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, except for the omission of the information discussed in the Other Matter paragraph, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Viechow Krause, LLP

Philadelphia, Pennsylvania
October 8, 2015

Pension Plan for Employees of SKF USA Inc.

Statement of Net Assets Available for Benefits

December 31, 2014 and 2013

	2014	2013
Assets		
Investments, at fair value:		
Interest in SKF USA Inc. Master Trust	\$ 636,034,586	\$ 626,335,713
Real estate	5,870,000	5,850,000
Other	252,052	145,232
Total investments	642,156,638	632,330,945
Receivables:		
Employer contribution	9,000,000	18,550,000
Rental income receivable	246,172	991,744
Total receivables	9,246,172	19,541,744
Total assets	651,402,810	651,872,689
Liabilities	-	-
Net assets available for benefits	\$ 651,402,810	\$ 651,872,689

See notes to financial statements

Pension Plan for Employees of SKF USA Inc.

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2014 and 2013

	2014	2013
Additions		
Investment income:		
Plan interest in SKF USA Inc. Master Trust net income	\$ 51,542,276	\$ 72,786,775
Net appreciation in other investments	12,043	3,809,869
Net appreciation (depreciation) in fair value of real estate	20,000	(750,000)
Rental income	554,428	861,417
Net investment income	52,128,747	76,708,061
Transfer in (Note 1)	-	36,882,830
Employer contribution	27,950,000	25,550,000
Total additions	80,078,747	139,140,891
Deductions		
Benefits paid to participants	77,007,819	40,642,225
Administrative expenses	3,540,807	2,838,332
Total deductions	80,548,626	43,480,557
Net (decrease) increase	(469,879)	95,660,334
Net Assets Available for Benefits		
Beginning of year	651,872,689	556,212,355
End of year	\$ 651,402,810	\$ 651,872,689

See notes to financial statements

Pension Plan for Employees of SKF USA Inc.

Statement of Accumulated Plan Benefits

December 31, 2013

	January 1, 2014
<hr/>	
Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits:	
Participants currently receiving payments	\$ 448,308,662
Other participants	<u>371,806,457</u>
Total vested benefits	820,115,119
Nonvested benefits	<u>16,297,955</u>
Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 836,413,074</u></u>

See notes to financial statements

Pension Plan for Employees of SKF USA Inc.

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2013

Actuarial Present Value of Accumulated Plan Benefits, Beginning of Year

\$ 845,519,148

Increase (Decrease) During the Year Attributable to

Increase for interest due to decrease in discount period	34,089,170
Benefits paid	(40,642,225)
Benefits accumulated and losses	22,151,550
Plan amendments	(314,885)
Change in actuarial assumptions due to mortality tables	22,395,162
Change in other actuarial assumptions	<u>(46,784,846)</u>

Actuarial Present Value of Accumulated Plan Benefits, End of Year

\$ 836,413,074

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

1. Description of the Plan

The following description of the Pension Plan for Employees of SKF USA Inc. (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering hourly and salaried employees of SKF USA Inc. (the "Company") at certain plants and locations as defined in the plan document and amendments thereto.

The assets of the Plan except real estate and investments from the former trustee of the Lincoln Industrial Corporation Omnibus Plan, (the "Lincoln Plan") are maintained by The Bank of New York Mellon/BNY Mellon N.A. (the "Trustee") in the SKF USA Inc. Master Trust ("Master Trust"). Independent investment advisors are responsible for investment decisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The Plan owns property, consisting of two parcels of real property, located in Hanover, PA and Glasgow, KY.

Effective January 1, 2013, the Plan was amended to reflect the provisions applicable to certain salaried employees of Lincoln Industrial Corporation, a wholly-owned subsidiary of SKF, by reason of the merger of the Lincoln Plan into the Plan. The merger, effective December 31, 2012, resulted in the transfer in of assets of \$36,882,830 in 2013. Any participant in the Lincoln Plan with a benefit immediately prior to the merger shall have a benefit immediately after the merger which is equal to or greater than the benefit he/she would have been entitled to receive immediately before the merger.

The Plan was amended effective January 1, 2013 to exclude any new employees hired on or after January 1, 2013. A person who was a participant in the Plan on December 31, 2012 shall remain a member of the Plan on and after January 1, 2013 and will be eligible to continue to accrue vesting service and benefit service, the period in which a participant is active and accruing benefits.

The Plan was amended effective January 1, 2014 to provide certain terminated vested participants with a lump-sum distribution of their accumulated benefit, which totaled approximately \$33,800,000 million.

The Plan is administered by the Company's Administrative Committee ("Committee"). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investments offerings and monitors investment performance.

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

Pension Benefits

Participants are entitled to annual pension benefits upon attaining certain age and service requirements as defined in the plan document. A participant's benefits are fully vested after five years of service as defined in the plan document. If a participant terminates before rendering five years of service, all rights to receive benefits from the Plan are forfeited. Benefits are calculated in accordance with plan provisions and are paid by the Trustee.

The Plan permits early retirement at ages 55 to 64 for participants with five or more years of credited service. Participants generally elect to receive the value of their accumulated plan benefits in the form of a life annuity (if single) or 50% qualified joint and survivor annuity (if married) upon retirement or termination.

Death and Disability Benefits

If a married participant dies on or after completion of five years of vesting service but before their annuity starting date, their surviving spouse will receive a benefit payable for life, as defined in the plan document. Any such benefit will be in addition to any automatic surviving spouse benefit provided in accordance with the plan document.

Active participants who become permanently disabled after completion of ten years of credited service are entitled to a disability benefit as defined in the plan document.

Reclassification

Certain prior year disclosures have been reclassified to conform to the current year's presentation.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by the trustees. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net income from the Plan's interest in the Master Trust and other investments includes gains and losses on investments bought and sold as well as held during the year. The depreciation in fair value of the Plan's real estate is recorded in the accompanying Statement of Changes in Net Assets available for Plan Benefits based on the fair market value change as of December 31, 2014 and 2013.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on annual compensation and years of credited service. Benefits payable under all circumstances such as retirement, death, disability, and termination of employment are included to the extent they are attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits presented below is determined by the Plan's actuary as of January 1, 2014 and 2013. The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant actuarial assumptions underlying the actuarial computations as of January 1, 2014 are:

a) Life expectancy of participants	RP2014 Mortality table separate for males and females projected using scale MP-2014
b) Retirement age assumptions	55-65 Early and Normal
c) Investment return	7.50%
d) Discount rate	4.91% for 2014

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

The assumed rate of interest used to value the present value of accumulated plan benefits changed from 4.13 percent to 4.91 percent resulting in a decrease of \$46,784,846 in actuarial present value of accumulated benefits for the year ended December 31, 2013.

The mortality tables used to value the present value of accumulated plan benefits changed from the RP2000 to the RP2014 tables resulting in an increase of \$22,395,162 in actuarial present value of accumulated benefits for the year ended December 31, 2013.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statement of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying Statement of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in the Plan's interest in SKF USA Inc. Master Trust and net appreciation of fair value of other investments presented in the accompanying Statement of Changes in Net Assets Available for Benefits.

Recent Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* ("ASU 2015-07"). ASU 2015-07 removes the requirement to include investments in the fair value hierarchy for which fair value is measured using the net asset value per share practical expedient under Accounting Standards Codification 820. ASU 2015-07 is effective for the Plan for years beginning after December 15, 2016 with early adoption permitted. Management is currently evaluating the impact of the pending adoption of ASU 2015-07 on the Plan's financial statements.

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

In July 2015, the FASB issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), and Health and Welfare Benefit Plans (Topic 965) - I. Fully Benefit-Responsive Investment Contracts; II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient* ("ASU 2015-12"). Part I of the accounting standards update requires fully-benefit responsive investment contracts to be measured, presented, and disclosed only at contract value. Part II of this update requires that investments (both participant-directed and nonparticipant-directed investments) be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways. Part II also eliminates the disclosure of individual investments that represent 5 percent or more of net assets available for benefits and the disclosure of net appreciation or depreciation for investments by general type, requiring only presentation of net appreciation (depreciation) in investments in the aggregate. Additionally, if an investment is measured using the net asset value per share (or its equivalent) practical expedient in Topic 820 and that investment is a fund that files a U.S. Department of Labor Form 5500, as a direct filing entity, disclosure of that investment's strategy is no longer required. Part III of the update permits plans to measure investments and investment-related accounts (e.g., a liability for a pending trade with a broker) as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end. The amendments in ASU 2015-12 are effective for fiscal years beginning after December 15, 2015, with early application permitted. The amendments within Parts I and II require retrospective application; whereas, the amendments within Part III should be applied prospectively. Management is currently evaluating the impact of the pending adoption of ASU 2015-12 on the Plan's financial statements.

Subsequent Events

The Plan has evaluated subsequent events for recognition or disclosure through October 8, 2015, the date the financial statements were available to be issued.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Pension Plan for Employees of SKF USA

Notes to Financial Statements
December 31, 2014 and 2013

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Short term investments consists of the EB Temporary Investment Fund II, valued at the quoted net asset value ("NAV") of shares held by the Master Trust at year end, and U.S. Treasury securities are valued based on quoted prices on the active market for identical assets.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Master Trust are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Master Trust are deemed to be actively traded.

Common stocks are valued based on quoted prices on the active market for identical assets.

Corporate debt obligations are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

U.S. government agency securities and international government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Common collective trusts consists of the Silchester International Equity Group Trust, the Thornburg Developing World Fund and State Street Donald Trust. The objective of the Silchester International Equity Group Trust is to increase capital and achieve competitive growth levels of income. The underlying assets of this trust includes international equities and international trusts. The objective of the Thornburg Developing World Fund is to seek long-term capital appreciation by investing in equity securities of all types. The underlying assets of this trust include domestic and international equities and collective investment funds. The objective of the State Street Donald Trust is to increase capital. The underlying assets of this trust includes domestic equity securities and collective investment funds.

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The collective trusts are valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business fashion.

Private equity funds consists of debt and capital markets and real estate.

Debt and capital market equity funds are valued based upon the NAV of fund held by the Master Trust at year end. Debt and capital market private equity funds' objectives are to provide long term capital growth through investing in international governmental and corporate obligations, joint capital ventures and international securities. The Master Trust considers fair value measurements based on valuations provided by the general partners of the funds. The values assigned to private equity funds are based upon the general partners estimates and assessment of each underlying investment, incorporating valuation techniques that consider the evaluation of financing and sale transactions with third parties, expected cash flows and market-based information, including comparable transactions, and performance multiples, among other factors. The debt and capital markets private equity funds have unfunded commitments and significant redemption restrictions as of December 31, 2014 and 2013, but restrictions do not limit the funds from transacting at the NAV in future periods.

Real estate private equity funds' objectives are to provide long term capital growth through the investment in real property domestically and internationally. The values assigned to real estate private equity funds are based upon third party appraisals of the underlying investments which incorporate expected cash flow models and market-based information, including comparable transactions. The real estate equity funds have unfunded commitments and significant redemption restrictions as of December 31, 2014 and 2013, but restrictions do not limit the funds from transacting at the NAV in future periods.

Real estate commingled funds' objectives are to provide long term capital growth through the investment in real property domestically and internationally. The values assigned to real estate commingled funds are based upon third party appraisals of the underlying investments which incorporate expected cash flow models and market-based information, including comparable transactions. The real estate commingled funds have unfunded commitments and significant redemption restrictions as of December 31, 2014 and 2013, but restrictions do not limit the funds from transacting at the NAV in future periods.

Real estate-industrial is considered a Level 3 fair value measurement due to the use of significant unobservable inputs. The valuation incorporates the discounted cash flow and the comparable sale methodologies. The discounted cash flow methodology utilizes a 10-year model that discounts projected annual debt-free cash flows of the real estate. This methodology reflects the risk adjustments for vacancy rates inherent in the long-term lease agreements based on industry standard guidelines. The sales comparison methodology is intended to estimate a value through comparable improved sales within a competitive geographical area relevant to the specific real estate held by the Plan. This methodology reflects the risk adjustments for timing, location and physical characteristics.

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Other investment is a level 2 investment, valued at a daily calculated unit value, an observable input, but not traded in an active market or exchange.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014 and 2013:

Assets at Fair Value as of December 31, 2014				
	Level 1	Level 2	Level 3	Total
Other	\$ -	\$ 252,052	\$ -	\$ 252,052
Real estate-industrial	-	-	5,870,000	5,870,000
Total assets, excluding plan interest in Master Trust	<u>\$ -</u>	<u>\$ 252,052</u>	<u>\$ 5,870,000</u>	<u>\$ 6,122,052</u>
Assets at Fair Value as of December 31, 2013				
Other	\$ -	\$ 145,232	\$ -	\$ 145,232
Real estate-industrial	-	-	5,850,000	5,850,000
Total assets, excluding plan interest in Master Trust	<u>\$ -</u>	<u>\$ 145,232</u>	<u>\$ 5,850,000</u>	<u>\$ 5,995,232</u>

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ending December 31, 2014 and 2013:

	Real Estate-Industrial
Balance, at January 1, 2013	\$ 6,600,000
Unrealized losses relating to instruments still held at the reporting date	<u>(750,000)</u>
Balance, at December 31, 2013	5,850,000
Unrealized gains relating to instruments still held at the reporting date	<u>20,000</u>
Balance, at December 31, 2014	<u>\$ 5,870,000</u>

The unrealized gains (losses) included in the changes in net assets for the period above are reported in net appreciation (depreciation) in fair value of real estate in the Statement of Changes in Net Assets Available for Benefits.

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Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's level 3 investments in real estate, the valuation techniques used to measure the fair value of these investments in real estate, and the significant unobservable inputs and the ranges of values for those inputs.

December 31, 2014				
Instrument	Fair Value	Principal Valuation Techniques	Unobservable Inputs	Ranges
Real estate - industrial	\$ 5,870,000	Discounted cash flow (DCF) analysis	Vacancy rate	15%
			Exit capitalization rate	10%
			DCF term (years)	10 years
		Comparable sale method (market)	Location discount rate	
			Time and physical Characteristic discount rates	5 - 30% 5 - 45%
December 31, 2013				
Real estate - industrial	\$ 5,850,000	Discounted cash flow (DCF) analysis	Vacancy rate	15%
			Exit capitalization rate	10%
			DCF term (years)	10 years
		Comparable sale method (market)	Location discount rate	
			Time and physical Characteristic discount rates	5 - 30% 5 - 45%

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2014 and 2013, respectively.

December 31, 2014				
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Silchester International Equity Group Trust Fund	\$ 44,814,633	\$ -	Daily	N/A
Thornburg Developing World Fund	18,957,659	-	Daily	N/A

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	December 31, 2013			
	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Silchester International Equity Group Trust Fund	\$ 50,399,830	\$ -	Daily	N/A
Thornburg Developing World Fund	19,186,489	-	Daily	N/A
State Street Donald Trust Fund	23,722,120	-	Daily	N/A

4. Investments

During 2014 and 2013, the Plan's investment in real estate appreciated (depreciated) in value by \$20,000 and (\$750,000), respectively. During 2014 and 2013, the Plan's other investments appreciated in value by \$12,043 and \$3,809,869, respectively.

5. Interest in Master Trust

The Plan has a 100% undivided interest in the Master Trust which was established for the investment of assets of the Plan. The assets of the Master Trust are held by The Bank of New York Mellon/BNY Mellon N.A., the trustee. The value of the Plan's interest is based on the beginning of year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Investment income and administrative expenses relating to the Master Trust are allocated based on the Plan's interest in the net assets of the Master Trust. The following table presents the assets of the Master Trust at December 31, 2014 and 2013:

	2014	2013
Investments, at fair value:		
Short term investments	\$ 16,283,366	\$ 13,126,784
Mutual funds	166,248,467	144,708,614
Common stocks	204,360,061	217,407,391
Corporate debt obligations	30,351,689	30,091,748
U.S. government agency securities	71,870,845	68,204,461
International government securities	2,552,352	2,249,696
Common collective trusts	63,772,292	93,308,439
Private equity funds	20,577,037	21,952,640
Real estate commingled funds	35,779,543	34,212,860
Investments, at fair value	611,795,652	625,262,633
Pending sales and purchases, net	24,238,934	1,073,080
Total net assets	\$ 636,034,586	\$ 626,335,713

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During 2014 and 2013, the Master Trust investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2014	2013
Mutual funds	\$ 13,468,900	\$ (3,039,691)
Common stocks	17,097,047	54,626,764
Corporate debt obligation	1,134,423	(1,976,253)
U.S. government securities	2,411,242	(4,443,371)
Common collective trusts	3,205,767	11,924,950
Real estate commingled funds	1,026,137	6,931,349
Net appreciation in fair value	<u>\$ 38,343,516</u>	<u>\$ 64,023,748</u>

The following are the changes in net assets for the Master Trust for the years ended December 31, 2014 and 2013:

	2014	2013
Net appreciation in fair value of investments	\$ 38,343,516	\$ 64,023,748
Interest and dividends	<u>15,401,147</u>	<u>10,239,515</u>
Total investment income	53,744,663	74,263,263
Investment expense	<u>(2,202,387)</u>	<u>(1,476,488)</u>
Net investment income in the Master Trust	51,542,276	72,786,775
Transfer in	-	38,316,114
Other income	1,300,000	-
Contributions	35,100,000	8,500,000
Benefit payments	(74,734,025)	(38,501,403)
Administrative expenses	<u>(3,509,378)</u>	<u>(2,747,801)</u>
Increase in net assets in the Master Trust	9,698,873	78,353,685
Net assets:		
Beginning of year	<u>626,335,713</u>	<u>547,982,028</u>
End of year	<u><u>\$ 636,034,586</u></u>	<u><u>\$ 626,335,713</u></u>

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The following table sets forth by level, within the fair value hierarchy, the Master Trust's fair value measurements at December 31, 2014:

	Master Trust Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 16,283,366	\$ -	\$ -	\$ 16,283,366
Mutual funds:				
Equity fund	3,196,986	-	-	3,196,986
Fixed income fund	160,069,791	-	-	160,069,791
International equity	2,981,690	-	-	2,981,690
Total mutual funds	166,248,467	-	-	166,248,467
Common stocks:				
Advertising	2,215,865	-	-	2,215,865
Aerospace and defense	3,737,100	-	-	3,737,100
Agriculture	1,311,345	-	-	1,311,345
Airlines	2,987,017	-	-	2,987,017
Apparel	1,992,495	-	-	1,992,495
Auto	826,044	-	-	826,044
Banks equity	10,746,069	-	-	10,746,069
Beverages	1,275,243	-	-	1,275,243
Biotechnology	5,514,482	-	-	5,514,482
Chemicals equity	2,304,304	-	-	2,304,304
Commercial services	14,455,759	-	-	14,455,759
Computers	7,573,734	-	-	7,573,734
Cosmetics and personal care	2,705,952	-	-	2,705,952
Diversified financial services equity	11,391,646	-	-	11,391,646
Electric	1,334,376	-	-	1,334,376
Electric components and equipment equity	169,110	-	-	169,110
Electronics	4,413,487	-	-	4,413,487
Energy Alternate Source	167,797	-	-	167,797
Engineering and construction	951,473	-	-	951,473
Entertainment	282,412	-	-	282,412
Environmental control equity	3,046,864	-	-	3,046,864
Real estate investment trust (REIT) equity	1,003,624	-	-	1,003,624
Food processing	3,498,112	-	-	3,498,112
Gas	550,605	-	-	550,605
Health care equity	4,923,448	-	-	4,923,448

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Master Trust Assets at Fair Value as of December 31, 2014				
	Level 1	Level 2	Level 3	Total
Health care services equity	\$ 6,707,708	\$ -	\$ -	\$ 6,707,708
Home furnishing equity	832,113	-	-	832,113
Household	1,946,406	-	-	1,946,406
Insurance	9,660,607	-	-	9,660,607
Internet equity	3,505,472	-	-	3,505,472
Investment companies	323,232	-	-	323,232
Leisure time equity	3,179,224	-	-	3,179,224
Lodging	156,484	-	-	156,484
Machinery-diversified equity	1,752,840	-	-	1,752,840
Media equity	2,282,164	-	-	2,282,164
Miscellaneous manufacturer equity	3,855,568	-	-	3,855,568
Oil and gas equity	20,460,633	-	-	20,460,633
Oil and gas services equity	4,484,760	-	-	4,484,760
Packaging products	3,556,030	-	-	3,556,030
Pharmaceuticals equity	6,695,904	-	-	6,695,904
Pipelines	543,774	-	-	543,774
Retail equity	16,688,845	-	-	16,688,845
Semiconductors equity	5,874,847	-	-	5,874,847
Software equity	12,251,665	-	-	12,251,665
Telecommunications equity	1,567,721	-	-	1,567,721
Transportation equity	2,875,462	-	-	2,875,462
Water	498,975	-	-	498,975
Wholesale dist equity	5,281,264	-	-	5,281,264
Total common stocks	204,360,061	-	-	204,360,061
Corporate debt obligations:				
AAA	-	1,205,670	-	1,205,670
AA+	-	1,109,310	-	1,109,310
AA	-	2,057,520	-	2,057,520
AA-	-	4,047,575	-	4,047,575
A+	-	6,764,674	-	6,764,674
A	-	7,898,292	-	7,898,292
A-	-	4,636,593	-	4,636,593
BBB+	-	2,632,055	-	2,632,055
Total corporate debt obligations	-	30,351,689	-	30,351,689

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	Master Trust Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
U.S. government agency securities	\$ -	\$ 71,870,845	\$ -	\$ 71,870,845
International government securities	-	2,552,352	-	2,552,352
Common collective trusts, Equity	-	63,772,292	-	63,772,292
Private equity funds:				
Debt and capital markets	-	-	9,724,887	9,724,887
Real estate	-	-	10,852,150	10,852,150
Total private equity	-	-	20,577,037	20,577,037
Real estate commingled funds	-	-	35,779,543	35,779,543
Total assets at fair value	\$ 386,891,894	168,547,178	56,356,580	611,795,652

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The following table sets forth by level, within the fair value hierarchy, the Master Trust's fair value measurements at December 31, 2013:

	Master Trust Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 13,126,784	\$ -	\$ -	\$ 13,126,784
Mutual funds:				
Equity fund	2,679,675	-	-	2,679,675
Fixed income fund	135,499,680	-	-	135,499,680
International equity	6,529,259	-	-	6,529,259
Total mutual funds	144,708,614	-	-	144,708,614
Common stocks:				
Advertising	2,502,046	-	-	2,502,046
Aerospace and defense	5,245,430	-	-	5,245,430
Agriculture	1,743,346	-	-	1,743,346
Airlines	3,337,177	-	-	3,337,177
Apparel	868,764	-	-	868,764
Auto	1,235,158	-	-	1,235,158
Banks equity	10,402,186	-	-	10,402,186
Beverages-UK equity	1,469,685	-	-	1,469,685
Biotechnology	3,265,860	-	-	3,265,860
Chemicals equity	2,878,622	-	-	2,878,622
Commercial services	17,755,992	-	-	17,755,992
Computers	8,330,488	-	-	8,330,488
Cosmetics and personal care	2,217,469	-	-	2,217,469
Diversified financial services equity	11,593,591	-	-	11,593,591
Electric	1,909,869	-	-	1,909,869
Electric components and equipment equity	213,313	-	-	213,313
Electronics	5,185,821	-	-	5,185,821
Engineering and construction	1,960,581	-	-	1,960,581
Entertainment	233,138	-	-	233,138
Environmental control equity	4,369,875	-	-	4,369,875
Real estate investment trust (REIT) equity	1,279,550	-	-	1,279,550
Food processing	3,165,249	-	-	3,165,249
Forest products	627,584	-	-	627,584
Gas	464,100	-	-	464,100
Health care equity	3,796,052	-	-	3,796,052

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Master Trust Assets at Fair Value as of December 31, 2013				
	Level 1	Level 2	Level 3	Total
Health care services equity	\$ 5,660,358	\$ -	\$ -	\$ 5,660,358
Home builders	1,390,244	-	-	1,390,244
Home furnishing equity	690,184	-	-	690,184
Household	1,954,169	-	-	1,954,169
Insurance	11,890,790	-	-	11,890,790
Internet equity	3,860,100	-	-	3,860,100
Leisure time equity	1,904,729	-	-	1,904,729
Lodging	883,604	-	-	883,604
Machinery-diversified equity	1,601,199	-	-	1,601,199
Media equity	2,768,364	-	-	2,768,364
Miscellaneous manufacturer equity	4,264,082	-	-	4,264,082
Oil and gas equity	21,057,339	-	-	21,057,339
Oil and gas services equity	6,376,508	-	-	6,376,508
Packaging products	3,694,739	-	-	3,694,739
Pharmaceuticals equity	9,918,506	-	-	9,918,506
Pipelines	748,258	-	-	748,258
Retail equity	13,268,509	-	-	13,268,509
Semiconductors equity	5,753,557	-	-	5,753,557
Software equity	12,526,075	-	-	12,526,075
Telecommunications equity	1,620,386	-	-	1,620,386
Transportation equity	3,848,660	-	-	3,848,660
Wholesale dist equity	5,676,085	-	-	5,676,085
Total common stocks	217,407,391	-	-	217,407,391
Corporate debt obligations:				
AAA	-	1,757,836	-	1,757,836
AA+	-	2,326,137	-	2,326,137
AA	-	1,923,640	-	1,923,640
AA-	-	4,982,285	-	4,982,285
A+	-	6,453,782	-	6,453,782
A	-	8,848,271	-	8,848,271
A-	-	2,831,396	-	2,831,396
Bbb+	-	968,401	-	968,401
Total corporate debt obligations	-	30,091,748	-	30,091,748

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	Master Trust Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
U.S. government agency securities	\$ -	\$ 68,204,461	\$ -	\$ 68,204,461
International government securities	-	2,249,696	-	2,249,696
Common collective trusts, Equity	-	93,308,439	-	93,308,439
Private equity funds:				
Debt and capital markets	-	-	8,659,403	8,659,403
Real estate	-	-	13,293,237	13,293,237
Total private equity	-	-	21,952,640	21,952,640
Real estate commingled funds	-	-	34,212,860	34,212,860
Total assets at fair value	\$ 375,242,789	\$ 193,854,344	\$ 56,165,500	\$ 625,262,633

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ending December 31, 2014 and 2013:

	Fair Value Measurements at Reporting Date Using Significant Unobservable Inputs (Level 3)		
	Private Equity	Real Estate Commingled Funds	Total
Balance, at January 1, 2013	\$ 30,920,975	\$ 17,291,463	\$ 48,212,438
Unrealized (loss) gains relating to instruments still held at the reporting date	(205,502)	1,693,269	1,487,767
Realized gains	-	1,046,340	1,046,340
Sales	(8,869,542)	(2,018,212)	(10,887,754)
Purchases	106,709	16,200,000	16,306,709
Balance, at December 31, 2013	21,952,640	34,212,860	56,165,500
Unrealized gains relating to instruments still held at the reporting date	621,653	1,442,712	2,064,365
Realized gains	-	240,617	240,617
Sales	(1,655,662)	(1,859,416)	(3,515,078)
Purchases	(341,594)	1,742,770	1,401,176
Balance, at December 31, 2014	\$ 20,577,037	\$ 35,779,543	\$ 56,356,580

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Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in plan interest in Master Trust net income in the Statement of Changes in Net Assets Available for Benefit.

The following table presents the investments that represent 5 percent or more of the Master Trust's net assets:

	2014	2013
Mutual funds:		
Pimco Long-Term Credit Fund	\$ 142,559,389	\$ 116,279,373
JPMCB Strategic Property	35,779,543	34,212,860
Silchester International Investors	44,814,633	50,399,830

6. Funding Policy

The Company's contributions are determined by an independent actuary. The Company's contribution is actuarially computed annually based on the Projected Unit Credit Actuarial Cost Method. The present policy of the Company is to fund current service costs on a current basis and to amortize prior service costs over the remaining service life of the active participants. The Company met the minimum funding requirements of ERISA in 2014 and 2013.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- 1) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- 2) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. Governmental agency) up to the applicable limitations (discussed below).
- 3) All other vested benefits (that is, vested benefits not insured by the PBGC).
- 4) All nonvested benefits.

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Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

8. Related-Party and Party In Interest Transactions

The Plan owns property, consisting of two parcels of real property that is leased by one of the Company's subsidiaries. The properties are or have been used in the manufacturing of bearings.

The market value of the properties directly owned by the Plan has been determined by periodic independent appraisals as disclosed in Note 3.

The Hanover property is leased for 10 years ending in 2017, at which time renewal options are available. The Glasgow property is currently vacant, however a sale agreement is pending as of the issuance date of these financial statements.

The investments have been determined to be qualifying employer real property as defined by the regulations of ERISA.

The Plan's investments are administered under a contract with The Bank of New York Mellon/BNY Mellon N.A. and State Street Bank and Trust Company, the trustees of the Plan. Contributions are held and managed by The Bank of New York Mellon/BNY Mellon N.A. and State Street Bank and Trust Company, who invests cash received, interest, and dividend income and makes distributions to participants. These transactions qualify as party in interest transactions which are exempt from the prohibited transactions rules of ERISA.

Certain expenses of The Bank of New York Mellon/BNY Mellon N.A. and State Street Bank and Trust Company are paid by the Plan related to plan operations and investment activity described in Note 1. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

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December 31, 2014 and 2013

9. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter, dated June 20, 2012, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in accordance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2014, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Information Certified by Trustees

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2014 and 2013. Accordingly, The Bank of New York Mellon/BNY Mellon N.A. and State Street Bank and Trust Company, the trustees of the Plan, have certified to the completeness and accuracy of all investments, excluding the Plan's real estate investments, reported in the accompanying Statement of Net Assets Available for Benefits as of December 31, 2014 and 2013 and the supplemental Schedule of Assets (Held at End of Year) as of December 31, 2014, and the related investment activity, except rental income and net depreciation in the fair value of real estate, reported on the Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2014 and 2013.

11. Risks and Uncertainties

The Plan invests in the Master Trust which holds various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

In addition, the valuation of real estate, which is determined by an independent appraiser, may differ significantly from the values that would have been used had a readily ascertainable market for the real estate existed, and the differences could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Pension Plan for Employees of SKF USA Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 23-1043740 Plan Number: 001

December 31, 2014

(a)	Identity of Issue (b)	Description of Investment (c)	Cost (d)	Current Value (e)
	Diversified Investment Advisors Core Bond Fund	Other	**	\$ 252,052
*	Real Estate	Manufacturing facilities	\$ 7,550,000	5,870,000

* Party in interest as defined by ERISA.

** Cost information is not available from the trustee. This information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury

Internal Revenue Service

Department of Labor

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code)

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1510-0110

2014**This Form is Open to Public
Inspection**For calendar plan year 2014 or fiscal plan year beginning 01/01/2014 and ending 12/31/2014

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established

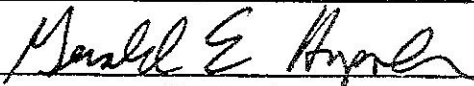
A Name of plan PENSION PLAN FOR EMPLOYEES OF SKF USA INC.		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SKF USA INC.		D Employer Identification Number (EIN) 23-1643740
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date Month <u>01</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value.....	2a	651580485	
b Actuarial value.....	2b	637049456	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4930	376252329	376252329
b For terminated vested participants	2050	55287933	55287933
c For active participants	2682	212290437	224373423
d Total.....	9662	643830799	655913685
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	6.49%	
6 Target normal cost.....	6	17329280	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/14/2015</u>
Signature of actuary		Date
Gerald E. Hopper		1403618
Type or print name of actuary		Most recent enrollment number
BUCK CONSULTANTS, LLC		610-647-6400
Firm name		Telephone number (including area code)
200 Berwyn Park, Suite 110		
Berwyn PA 19312-1178		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2014
v. 140124

Part III	Funding Percentages
----------	---------------------

Part III	Funding Percentages		
14	Funding target attainment percentage	14	97.12%
15	Adjusted funding target attainment percentage	15	97.12%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.05%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

18 Contributions made to the plan for the plan year by employer(s) and employees.						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
04/11/2014	9450000	0				
07/14/2014	9500000	0				
01/14/2015	5000000	0				
09/11/2015	4000000	0				
			Totals ▶	18(b)	27950000	18(c) 0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable.

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	17329280	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	18864229		9188082
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	26517362	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	26517362	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	26757127	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess if any of line 37 over line 36)	38a	239765	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Kaydon Corporation Retirement Plan

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Schedule SB, Line 22 – Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	156.4051	0.0933	14.5973	802.8530
56	161.2332	0.0633	10.2014	571.2765
57	166.3666	0.0365	6.0669	345.8147
58	171.5320	0.0274	4.7009	272.6542
59	178.9541	0.0657	11.7630	694.0173
60	179.1998	0.0380	6.8107	408.6397
61	183.2951	0.2406	44.0922	2,689.6223
62	150.0406	0.2842	42.6451	2,643.9952
63	108.3714	0.0482	5.2212	328.9329
64	105.2838	0.1486	15.6451	1,001.2888
65	91.7599	0.2500	22.9400	1,491.0990
66	69.3922	0.2500	17.3481	1,144.9720
67	54.6951	0.4000	21.8781	1,465.8298
68	33.5504	0.2500	8.3876	570.3567
69	24.9789	0.2500	6.2447	430.8854
70	18.5923	1.0000	<u>18.5923</u>	<u>1,301.4579</u>
Total			257.1344	16,163.6952
Weighted Average Retirement Age = 16163.6952 / 257.1344				62.86
Rounded Weighted Average Retirement Age				63

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

Kaydon Corporation Retirement Plan
EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as amended by PPA 2006, MAP-21 and HATFA.

Funding interest rates

For 2014 Plan Year: Segment Rates with no lookback, constrained in accordance with HATFA as follows:

	Unconstrained Rates*	Rates Reflecting HATFA Corridor**
First Segment Rate	1.25%	4.99%
Second Segment Rate	4.06%	6.32%
Third Segment Rate	5.08%	6.99%

Effective Interest Rate
Based on HATFA rates 6.53%

For 2013 Plan Year: Segment Rates with no lookback, constrained in accordance with MAP-21 as follows:

	Unconstrained Rates*	MAP-21 Corridor	Rates Reflecting MAP-21 Corridor**
First Segment Rate	1.62%	4.94%-6.68%	4.94%
Second Segment Rate	4.40%	6.15%-8.31%	6.15%
Third Segment Rate	5.45%	6.76%-9.14%	6.76%

Effective Interest Rate
Based on MAP-21 rates 6.34%

* Used for maximum tax-deduction purposes

**Used for minimum funding and benefit restriction purposes

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a fully generational basis.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan related expenses to be paid from plan assets during the year.

Kaydon Corporation Retirement Plan

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Schedule SB, Part V – Statement of Actuarial Assumptions/ Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA.

Salary increases

Salary merit increases:

Age	Rate
15 - 24	9.00%
25 - 34	5.50%
35 - 39	5.00%
40 - 44	4.50%
45 - 54	3.00%
55 +	2.50%

Social security wage base increases

Future wage indices are based on a national wage increase of 4.00% per year.

Expenses

Expected plan related expenses of \$160,105 were added to the Target Normal Cost.¹

Frequency of optional payment forms

It is assumed that 100% of participants elect to receive a single life annuity.

Retirement rates

Age	Rate	Age	Rate
55	10.00%	63	5.00%
56	7.00%	64	15.00%
57	4.00%	65	25.00%
58	3.00%	66	25.00%
59	7.00%	67	40.00%
60	4.00%	68	25.00%
61	25.00%	69	25.00%
62	30.00%	70+	100.00%

Terminated vested participants are assumed to commence receiving benefits at the later of current age and age 64.

Marital percentage

80% of males and 80% of females are assumed to be married with husbands assumed to be three years older than their wives.

¹ The expense load is calculated as the prior year actual expense minus the PBGC premium paid in the prior year plus the expected PBGC premium to be paid in the current year.

Kaydon Corporation Retirement Plan

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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates for active participants not eligible for retirement

Age	Years of Service					
	0	1	2	3	4	5+
15	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
16	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
17	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
18	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
19	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
20	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
21	28.00%	28.00%	26.00%	26.00%	26.00%	26.00%
22	27.00%	27.00%	25.00%	25.00%	25.00%	25.00%
23	25.00%	25.00%	24.00%	24.00%	24.00%	24.00%
24	24.00%	24.00%	23.00%	23.00%	23.00%	23.00%
25	23.00%	23.00%	21.00%	21.00%	21.00%	21.00%
26	22.00%	22.00%	20.00%	20.00%	20.00%	20.00%
27	20.00%	20.00%	19.00%	19.00%	19.00%	19.00%
28	20.00%	19.00%	18.00%	18.00%	18.00%	18.00%
29	20.00%	19.00%	17.00%	17.00%	17.00%	17.00%
30	20.00%	19.00%	16.00%	16.00%	16.00%	16.00%
31	20.00%	19.00%	15.00%	15.00%	15.00%	15.00%
32	20.00%	19.00%	14.00%	14.00%	14.00%	14.00%
33	20.00%	19.00%	14.00%	14.00%	14.00%	14.00%
34	20.00%	19.00%	13.00%	13.00%	13.00%	13.00%
35	20.00%	19.00%	13.00%	12.00%	12.00%	12.00%
36	20.00%	19.00%	13.00%	12.00%	11.00%	11.00%
37	20.00%	19.00%	13.00%	12.00%	10.00%	10.00%
38	20.00%	19.00%	13.00%	12.00%	10.00%	10.00%
39	20.00%	19.00%	13.00%	12.00%	9.00%	9.00%
40	20.00%	19.00%	13.00%	12.00%	8.00%	8.00%
41	20.00%	19.00%	13.00%	12.00%	8.00%	8.00%
42	20.00%	19.00%	13.00%	12.00%	7.00%	7.00%
43	20.00%	19.00%	13.00%	12.00%	7.00%	7.00%
44	20.00%	19.00%	13.00%	12.00%	6.00%	6.00%

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates for active participants not eligible for retirement (continued)

Age	Years of Service					
	0	1	2	3	4	5+
45	20.00%	19.00%	13.00%	12.00%	6.00%	6.00%
46	20.00%	19.00%	13.00%	12.00%	6.00%	5.00%
47	20.00%	19.00%	13.00%	12.00%	6.00%	5.00%
48	20.00%	19.00%	13.00%	12.00%	6.00%	5.00%
49	20.00%	19.00%	13.00%	12.00%	6.00%	4.00%
50	20.00%	19.00%	13.00%	12.00%	6.00%	4.00%
51	20.00%	19.00%	13.00%	12.00%	6.00%	4.00%
52	20.00%	19.00%	13.00%	12.00%	6.00%	4.00%
53	20.00%	19.00%	13.00%	12.00%	6.00%	3.00%
54	20.00%	19.00%	13.00%	12.00%	6.00%	3.00%
55+	20.00%	19.00%	13.00%	12.00%	6.00%	0.00%

Disability Rates

Age	Male	Female
<28	0.0075%	0.0075%
28	0.0075%	0.0100%
29	0.0075%	0.0100%
30	0.0075%	0.0100%
31	0.0075%	0.0125%
32	0.0075%	0.0125%
33	0.0075%	0.0150%
34	0.0075%	0.0150%
35	0.0100%	0.0175%
36	0.0100%	0.0200%
37	0.0125%	0.0225%
38	0.0150%	0.0250%
39	0.0175%	0.0300%
40	0.0200%	0.0325%
41	0.0225%	0.0375%
42	0.0250%	0.0425%
43	0.0300%	0.0475%
44	0.0350%	0.0550%
45	0.0400%	0.0600%

Age	Male	Female
46	0.0450%	0.0675%
47	0.0525%	0.0750%
48	0.0625%	0.0825%
49	0.0700%	0.0900%
50	0.0825%	0.1000%
51	0.0975%	0.1100%
52	0.1150%	0.1225%
53	0.1325%	0.1350%
54	0.1525%	0.1475%
55	0.1725%	0.1600%
56	0.1925%	0.1725%
57	0.2150%	0.1850%
58	0.2375%	0.2000%
59	0.2625%	0.2125%
60	0.2875%	0.2250%
61	0.3150%	0.2400%
62	0.3450%	0.2525%
63	0.3775%	0.2625%
64	0.4100%	0.2725%
65+	0.0000%	0.0000%

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Asset valuation method

The Actuarial Value of Assets is Market Value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the gain/(loss) in the prior two years, respectively. The gain/(loss) for each period is determined as the actual return on Market Value during the period less the expected return on Market Value based on an assumed earnings rate chosen by the plan administrator but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of Market Value, including discounted receivable contributions.

	EA's Expected Return	Third Segment Rate	Reflecting PPA Limit
2014 Expected Return	7.00%	6.99%	6.99%
2013 Expected Return	7.70%	6.76%	6.76%
2012 Expected Return	7.70%	7.52%	7.52%

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. Because of limited scope, Buck performed no analysis of the potential range of such future differences.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Salaried

Effective date

The effective dates of adoption of the Kaydon Corporation Retirement Plan are as follows:

Baltimore Plant	July 1, 1986
Bearings Division	July 1, 1971
Greenville Plant	January 1, 1969
LaGrange Plant	January 1, 1969
Cooper Bearing	December 20, 1992

Participation

January 1st following date of employment. Participation was closed as of March 15, 2009.

Normal retirement

Eligibility

Age 65.

Benefit

Monthly benefit for life equal to one-twelfth of the sum of (a) and (b):

(a) The larger of

- (i) 1% of average compensation plus 0.58% of average compensation in excess of covered compensation, multiplied by years of service (to a maximum of 30 years).
- (ii) Frozen benefit on January 31, 1995, equal to 30% of average compensation amount (reduced by one twenty-fifth (1/25th) for each year of service less than 25 years).

(b) The prior plan benefit.

The accrued benefit for any participant will not be less than the benefit that had accrued as of December 31, 1991, based on the prior plan formula.

Early retirement

Eligibility

Age 55 with 10 years of service.

Benefit

If benefit (a)(i) applies, the benefit accrued on average compensation, covered compensation, and years of service as of the actual retirement date. If benefit (a)(ii) applies, the normal retirement benefit that would have accrued if active service had continued to normal retirement date, multiplied by the ratio of service to termination to the service that would have existed at normal retirement.

The benefit is reduced if payments start prior to age 65. The reductions are 5/12% for each month before age 65.

Kaydon Corporation Retirement Plan
EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Salaried (continued)

The prior plan benefit is reduced by 5/9% for each of the first 60 months and 5/18% for each of the next 60 months. Prior plan benefits set forth in Appendix "A" of the plan document are unreduced if the participant is age 60 and has completed 30 years of service.

Disability retirement

Eligibility

Ten years of service.

Benefit

Normal retirement benefit based on service participant would have completed had employment continued to normal retirement and compensation at time of disability. The benefit shall commence at the later of age 65 or following the last payment from the long term disability plan.

Deferred vested

Eligibility

Five years of service except for Cooper Bearing employees employed prior to December 20, 1992, who are eligible after two years of service.

Benefit

Same as early retirement benefit except for Cooper Bearing employees employed prior to December 20, 1992, who have the following vested percentages multiplied by the same early retirement benefit:

Years of Service	Vested Percentage
Less than 2 years	0%
2	20%
3	40%
4	60%
5	100%

Preretirement surviving spouse benefit

Eligibility

Eligible for a vested benefit.

Benefit

Upon the death of a participant eligible for a vested benefit, a monthly benefit is payable for the surviving spouse's lifetime. The amount of the benefit is equal to the participant's accrued benefit reduced for the form of payment and for early commencement if benefits are not deferred.

Normal form of payment

Single participant

Life annuity.

Kaydon Corporation Retirement Plan
EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Salaried (continued)

Married Participant

50% joint and survivor annuity. This benefit is the actuarial equivalent of the benefit payable as a life annuity.

Optional forms of payment

- 10-year certain and life
- 100% joint and survivor
- 75% joint and survivor
- 66 2/3% joint and survivor
- Lump sum under \$10,000

Maximum benefit

Amounts as specified in IRC section 415, as amended by the Tax Reform Act of 1986, for a defined benefit plan.

Source of funds

The company pays the entire cost of the plan.

Definitions

Year of service

A plan year during which a participant completes one thousand hours of service. In year of hire or termination a partial year of service will be credited. The employee will receive 1/12 of a year of service for each month an hour of service is credited.

Compensation

Total cash compensation paid to an employee for services rendered plus the employee's incentive earnings.

Average compensation

Average compensation for the three highest consecutive calendar years during the 10 most recent calendar years.

Prior plan benefit

For certain highly compensated employees the benefit accrued as of December 31, 1988. For Cooper Bearing employees the benefit accrued as of December 19, 1992, under the Cooper Bearing Company Pension Plan. For all other employees the benefit accrued under the plan as of December 31, 1991.

Covered compensation

A year of birth table that is updated annually. The table is based on the 35-year average of Social Security wage bases, ending in the year that the participant attains (or will attain) Social Security retirement age.

Actuarial Equivalence

For lump sum purposes, mortality and interest rates as set in 417(e). For all other purposes, 1983 GAM weighted 75% male and 7.5% interest.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Greeneville (Currently No Active Participants)

Effective date

The effective date of adoption is February 3, 1972.

Participation

All employees who are members of the United Steelworkers of America AFL-CIO, Local Union No. 6884 participate in the plan.

Normal retirement

Eligibility

Age 65.

Benefit

\$27.00 per month multiplied by years of credited service (effective January 1, 2008). Prior benefit multipliers included \$22.00 effective January 1, 2001, \$23.00 effective January 1, 2002, \$24.00 effective January 1, 2003, \$25.00 effective January 1, 2004, and \$26.00 effective January 1, 2007.

Early retirement

Eligibility

Age 55 with 10 years of service.

Benefit

The normal retirement benefit based on service to date of retirement, but reduced 5/9 of 1% for the first 60 months and 5/18 of 1% for the next 60 months in which payments begin prior to age 65.

Total and permanent disability retirement

Eligibility

Age 40 with 10 years of service.

Benefit

Normal retirement benefit based on service to date of disability. Benefits commence after five months of disability.

Deferred vested

Eligibility

Five years of service.

Benefit

The accrued normal retirement benefit payable at age 65. Benefits may commence early with 10 years of service. Benefits are reduced for early commencement in the same manner as for early retirement.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Greeneville (Currently No Active Participants) (continued)

Pre-retirement surviving spouse benefit

Eligibility

Eligible for a vested benefit.

Benefit

Early retirement eligible

50% of the benefit the participant was entitled to receive under the early retirement provisions had he retired the day before his death and elected payment in the form of a 50% joint and survivor benefit. This benefit is payable for the life of the spouse.

Not early retirement eligible

50% of the benefit to which the participant was entitled under the plan provisions had the participant terminated employment on the date of death, survived to his earliest retirement age, and elected a postretirement joint and survivor annuity. This benefit is payable for the remaining lifetime of the spouse, beginning when the participant would have been eligible to retire early.

Definitions

Credited Service

Credited service is determined as follows:

Hours Credited	Credited Service
0 - 159	0.0
160 – 319	0.1
320 – 479	0.2
480 – 639	0.3
640 – 799	0.4
800 – 959	0.5
960 – 1,119	0.6
1,120 – 1,279	0.7
1,280 – 1,439	0.8
1,440 – 1,599	0.9
1,600 or more	1.0

Vesting Service

One year of vesting service is credited for each year a participant completes 1,000 or more hours of service.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Part V – Summary of Plan Provisions

Greeneville (Currently No Active Participants) (continued)

Normal form of payment

Single participant

Life annuity.

Married Participant

50% joint and survivor annuity. This benefit is the actuarial equivalent of the benefit payable as a life annuity.

Optional forms of payment

10-year certain and life

100% joint and survivor

75% joint and survivor

66 2/3% joint and survivor

Lump sum under \$10,000

Actuarial Equivalence

For lump sum purposes, the mortality table and interest rates as set in 417(e). For all other purposes, 1983 GAM, weighted 75% male and 7.5% interest.

Summary of Changes from the January 1, 2013 Valuation

None.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Line 24 – Change in Actuarial Assumptions

The expense load added to the Target Normal Cost was changed from \$259,098 to \$160,105 for the current year, to better anticipate future plan experience.

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Line 26 – Schedule of Active Participant Data

Distribution of Active Participants as of January 1, 2014 – Age by Service

Age	Years of Service										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	5	0	0	0	0	0	0	0	5
30-34	0	0	20	2	2	0	0	0	0	0	24
35-39	0	1	16	7	8	1	0	0	0	0	33
40-44	0	0	8	5	12	2	0	0	0	0	27
45-49	0	1	24	8	14	12	6	0	0	0	65
50-54	0	2	25	5	20	6	13	8	0	0	79
55-59	0	2	14	7	13	4	8	10	14	1	73
60-64	0	1	8	8	5	1	0	3	11	1	38
65-69	0	0	0	0	1	2	1	0	0	1	5
70+	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	7	120	42	75	28	28	21	25	3	349

Kaydon Corporation Retirement Plan

EIN / PN: 13-3186040 / 001

Schedule SB, Line 32 – Schedule of Amortization Bases

Date Established	Type Of Base	Initial Amount	Years Remaining	Shortfall Amortization Installment	Present Value of Remaining Installments as of January 1, 2014
January 1, 2013	Shortfall	\$4,693,316	6	\$ 783,277	\$ 4,137,938
January 1, 2014	Shortfall	2,427,301	7	<u>(432,923)</u>	<u>(2,586,795)</u>
Total Charge				\$ 350,354	\$ 1,551,143

SKF USA Inc.
EIN: 23-1043740
PLAN: 001

2014
SCHEDULE H Line 4i
Schedule of Assets
(Held at End of Plan Year)

This file consists of 15 pages
(including the cover)

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
SKFF86134902 996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	606.050	606.05	606.05	0.00
TOTAL INTEREST-BEARING CASH			606.05	606.05	0.00
U. S. GOVERNMENT SECURITIES					
SKFF86131702 912828PC8	U S TREASURY NOTE 2.625% 11/15/2020 DD 11/15/10	1,500,000.000	1,524,375.00	1,565,745.00	41,370.00
SKFF86133802 312941WL7	FHLMC POOL #A9-3351 4.000% 08/01/2040 DD 08/01/10	978,576.440	1,005,702.59	1,044,679.28	38,976.69
SKFF86133802 312944DH1	FHLMC POOL #A9-5504 4.000% 11/01/2040 DD 12/01/10	1,463,937.260	1,507,957.86	1,571,185.30	63,227.44
SKFF86133802 31315PRA9	FEDERAL AGRIC MTG CORP NT 4.810% 02/03/2026 DD 02/03/11	350,000.000	370,363.00	408,320.50	37,957.50
SKFF86133802 3138E2LH6	FNMA POOL #0AJ9327 3.500% 01/01/2042 DD 01/01/12	2,888,603.690	2,874,305.12	3,022,548.24	148,243.12
SKFF86133802 3138WTQJ8	FNMA POOL #0AT5856 3.500% 06/01/2043 DD 06/01/13	1,674,891.710	1,666,048.27	1,748,469.70	82,421.43
SKFF86133802 31416WYH9	FNMA POOL #0AB1611 3.500% 10/01/2040 DD 09/01/10	2,127,267.260	2,116,056.53	2,221,654.11	105,597.58
SKFF86133802 31419A4L8	FNMA POOL #0AE0826 4.500% 01/01/2041 DD 01/01/11	3,895,347.310	4,160,542.54	4,232,645.43	72,102.89
SKFF86133802 31419DD99	FNMA POOL #0AE2827 4.000% 09/01/2040 DD 09/01/10	1,210,789.570	1,246,822.66	1,293,898.17	47,075.51
SKFF86133802 317705AD3	FINANCING CORP STRIP 9.400% 02/08/2018 DD 02/08/88	1,200,000.000	1,558,848.00	1,492,548.00	-66,300.00
SKFF86133802 36200NYN5	GNMA POOL #0605617 5.000% 07/15/2034 DD 07/01/04	703,397.290	769,692.49	778,745.21	9,052.72
SKFF86133802 36213CSY7	GNMA POOL #0550535 5.500% 07/15/2035 DD 07/01/05	279,870.490	307,737.19	315,481.21	7,744.02
SKFF86133802 36241KPK8	GNMA POOL #0782226 5.000% 04/15/2035 DD 11/01/07	327,772.510	360,317.03	362,876.95	2,559.92
SKFF86133802 36290RT94	GNMA POOL #0615376 5.000% 07/15/2033 DD 07/01/03	121,340.540	132,849.69	134,349.46	1,499.77
SKFF86133802 36292LBW3	GNMA POOL #0651753 5.500% 03/15/2036 DD 03/01/06	161,853.480	178,734.80	181,581.80	2,847.00
SKFF86133802 465139GM9	ISRAEL ST AID ZEROCPN 08/15/2023 DD 09/19/94	3,200,000.000	2,249,696.00	2,552,352.00	302,656.00
SKFF86133802 912810EQ7	U S TREASURY BOND 6.250% 08/15/2023 DD 08/15/93	2,387,000.000	3,066,173.11	3,178,242.76	112,069.65
SKFF86133802 912810EY0	U S TREASURY BOND 6.500% 11/15/2026 DD 11/15/96	6,867,000.000	9,408,176.55	9,884,703.15	476,526.60
SKFF86133802 912828QQ6	U S TREASURY NOTE 2.375% 05/31/2018 DD 05/31/11	2,235,000.000	2,334,622.14	2,316,711.60	-17,910.54
SKFF86133802 912828RU6	U S TREASURY NOTE 0.875% 11/30/2016 DD 11/30/11	2,663,000.000	2,672,650.78	2,674,663.94	2,013.16
SKFF86133802 912828TH3	U S TREASURY NOTE 0.875% 07/31/2019 DD 07/31/12	21,234,000.000	20,464,169.88	20,575,321.32	111,151.44
SKFF86133802 912828TJ9	U S TREASURY NOTE 1.625% 08/15/2022 DD 08/15/12	4,125,000.000	3,792,404.77	4,012,222.50	219,817.73
SKFF86133802 912828VV9	U S TREASURY NOTE 2.125% 08/31/2020 DD 08/31/13	8,700,000.000	8,732,349.64	8,854,251.00	121,901.36
TOTAL U. S. GOVERNMENT SECURITIES			72,500,595.64	74,423,196.63	1,922,600.99
CORPORATE DEBT INSTRUMENTS - PREFERRED					
SKFF86131702 035229CN1	ANHEUSER-BUSCH COS LLC 6.500% 02/01/2043 DD 06/27/02	1,000,000.000	1,224,170.00	1,361,550.00	137,380.00
SKFF86131702 12614QAJ4	BESTFOODS 7.000% 10/15/2017 DD 10/24/97	1,000,000.000	1,190,000.00	1,140,140.00	-49,860.00
SKFF86131702 191216BE9	COCA-COLA CO/THE 3.200% 11/01/2023 DD 11/01/13	2,000,000.000	1,923,640.00	2,057,520.00	133,880.00
SKFF86131702 19416QDH0	COLGATE-PALMOLIVE CO 5.200% 11/07/2016 DD 11/06/06	1,000,000.000	1,108,110.00	1,081,620.00	-26,490.00
SKFF86131702 369604BC6	GENERAL ELECTRIC CO 5.250% 12/06/2017 DD 12/06/07	1,000,000.000	1,131,940.00	1,109,310.00	-22,630.00

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86131702 459200GX3	INTERNATIONAL BUSINESS MACHINE 1.950% 07/22/2016 DD 07/22/11	1,000,000.000	1,027,350.00	1,018,820.00	-8,530.00
SKFF86131702 478160AL8	JOHNSON & JOHNSON 4.950% 05/15/2033 DD 05/22/03	1,000,000.000	1,075,910.00	1,205,670.00	129,760.00
SKFF86131702 58013MEA8	MCDONALD'S CORP 5.300% 03/15/2017 DD 03/15/07	2,000,000.000	2,234,140.00	2,169,820.00	-64,320.00
SKFF86131702 743315AN3	PROGRESSIVE CORP/THE 3.750% 08/23/2021 DD 08/22/11	1,500,000.000	1,614,435.00	1,606,875.00	-7,560.00
SKFF86131702 857449AB8	STATE STREET BANK & TRUST CO 5.250% 10/15/2018 DD 09/24/03	1,000,000.000	1,129,180.00	1,115,870.00	-13,310.00
SKFF86131702 88579EAC9	3M CO 5.700% 03/15/2037 DD 03/29/07	1,500,000.000	1,730,205.00	1,947,135.00	216,930.00
SKFF86131702 92976GAH4	WELLS FARGO BANK NA 6.000% 11/15/2017 DD 11/21/07	1,000,000.000	1,153,900.00	1,120,910.00	-32,990.00
SKFF86133802 084664BL4	BERKSHIRE HATHAWAY FINANCE COR 5.750% 01/15/2040 DD 01/13/10	695,000.000	832,155.56	889,370.65	57,215.09
SKFF86133802 24422ERM3	JOHN DEERE CAPITAL CORP 2.750% 03/15/2022 DD 02/27/12	1,161,000.000	1,098,898.11	1,153,557.99	54,659.88
SKFF86133802 341099CP2	DUKE ENERGY FLORIDA INC 3.100% 08/15/2021 DD 08/18/11	1,120,000.000	1,102,337.60	1,150,732.80	48,395.20
SKFF86133802 373334JN2	GEORGIA POWER CO 5.950% 02/01/2039 DD 02/10/09	716,000.000	889,329.28	919,286.00	29,956.72
SKFF86133802 458140AM2	INTEL CORP 2.700% 12/15/2022 DD 12/11/12	1,183,000.000	1,090,501.23	1,175,961.15	85,459.92
SKFF86133802 58013MEC4	MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	875,000.000	1,105,665.40	1,143,345.00	37,679.60
SKFF86133802 713409AC4	PEPSI BOTTLING GROUP INC/THE 7.000% 03/01/2029 DD 03/08/99	849,000.000	1,113,718.20	1,170,422.91	56,704.71
SKFF86133802 983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,031,000.000	1,240,396.10	1,322,422.46	82,026.36
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			25,015,981.48	25,860,338.96	844,357.48
CORPORATE DEBT INSTRUMENTS					
SKFF86131702 278058AQ5	EATON CORP 6.500% 06/01/2025 DD 06/09/95	1,500,000.000	1,734,030.00	1,859,295.00	125,265.00
SKFF86131702 487836BD9	KELLOGG CO 4.000% 12/15/2020 DD 12/13/10	1,500,000.000	1,619,820.00	1,605,465.00	-14,355.00
SKFF86131702 681919AZ9	OMNICOM GROUP INC 3.625% 05/01/2022 DD 04/23/12	1,000,000.000	968,400.00	1,026,590.00	58,190.00
TOTAL CORPORATE DEBT INSTRUMENTS			4,322,250.00	4,491,350.00	169,100.00
CORPORATE STOCK - COMMON					
SKFF86131702 025816109	AMERICAN EXPRESS CO	10,600.000	961,738.00	986,224.00	24,486.00
SKFF86131702 058498106	BALL CORP	7,800.000	402,948.00	531,726.00	128,778.00
SKFF86131702 060505104	BANK OF AMERICA CORP	42,000.000	648,262.59	751,380.00	103,117.41
SKFF86131702 071813109	BAXTER INTERNATIONAL INC	18,570.000	1,291,543.50	1,360,995.30	69,451.80
SKFF86131702 075887109	BECTON DICKINSON AND CO	9,300.000	1,037,558.56	1,294,188.00	256,629.44
SKFF86131702 084670702	BERKSHIRE HATHAWAY INC	5,600.000	663,936.00	840,840.00	176,904.00
SKFF86131702 14149Y108	CARDINAL HEALTH INC	13,600.000	908,616.00	1,097,928.00	189,312.00
SKFF86131702 143658300	CARNIVAL CORP	34,900.000	1,398,940.83	1,582,017.00	183,076.17
SKFF86131702 166764100	CHEVRON CORP	9,780.000	1,215,831.91	1,097,120.40	-118,711.51
SKFF86131702 194162103	COLGATE-PALMOLIVE CO	7,700.000	502,117.00	532,763.00	30,646.00
SKFF86131702 228368106	CROWN HOLDINGS INC	36,300.000	1,602,584.88	1,847,670.00	245,085.12
SKFF86131702 25179M103	DEVON ENERGY CORP	19,000.000	1,213,842.46	1,162,990.00	-50,852.46

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86131702 25243Q205	DIAGEO PLC ADR	5,900.000	770,959.72	673,131.00	-97,828.72
SKFF86131702 257651109	DONALDSON CO INC	7,200.000	270,915.24	278,136.00	7,220.76
SKFF86131702 30231G102	EXXON MOBIL CORP	13,850.000	1,388,921.13	1,280,432.50	-108,488.63
SKFF86131702 31620R303	FNF GROUP	38,100.000	1,052,330.56	1,312,545.00	260,214.44
SKFF86131702 337738108	FISERV INC	16,000.000	944,800.00	1,135,520.00	190,720.00
SKFF86131702 375916103	GILDAN ACTIVEWEAR INC	20,300.000	1,091,550.78	1,147,965.00	56,414.22
SKFF86131702 42550U109	HENKEL AG & CO KGAA ADR	8,590.000	895,318.52	836,124.83	-59,193.69
SKFF86131702 42550U208	HENKEL AG & CO KGAA ADR	3,000.000	348,522.00	324,609.00	-23,913.00
SKFF86131702 46625H100	JPMORGAN CHASE & CO	27,600.000	1,614,048.00	1,727,208.00	113,160.00
SKFF86131702 478160104	JOHNSON & JOHNSON	14,900.000	1,364,691.00	1,558,093.00	193,402.00
SKFF86131702 500255104	KOHL'S CORP	23,300.000	1,308,680.50	1,422,232.00	113,551.50
SKFF86131702 50540R409	LABORATORY CORP OF AMERICA HOL	13,500.000	1,294,835.86	1,456,650.00	161,814.14
SKFF86131702 580135101	MCDONALD'S CORP	13,100.000	1,271,093.00	1,227,470.00	-43,623.00
SKFF86131702 655044105	NOBLE ENERGY INC	12,300.000	779,398.46	583,389.00	-196,009.46
SKFF86131702 681919106	OMNICOM GROUP INC	20,700.000	1,520,659.84	1,603,629.00	82,969.16
SKFF86131702 693475105	PNC FINANCIAL SERVICES GROUP I	13,700.000	1,062,846.00	1,249,851.00	187,005.00
SKFF86131702 701094104	PARKER-HANNIFIN CORP	10,200.000	1,237,256.32	1,315,290.00	78,033.68
SKFF86131702 718172109	PHILIP MORRIS INTERNATIONAL IN	16,100.000	1,376,159.09	1,311,345.00	-64,814.09
SKFF86131702 742718109	PROCTER & GAMBLE CO/THE	11,300.000	911,725.45	1,029,317.00	117,591.55
SKFF86131702 743315103	PROGRESSIVE CORP/THE	56,100.000	1,443,255.44	1,514,139.00	70,883.56
SKFF86131702 747525103	QUALCOMM INC	16,000.000	1,206,448.78	1,189,280.00	-17,168.78
SKFF86131702 772739207	ROCK-TENN CO	8,800.000	462,044.00	536,624.00	74,580.00
SKFF86131702 857477103	STATE STREET CORP	25,600.000	1,792,653.13	2,009,600.00	216,946.87
SKFF86131702 88579Y101	3M CO	6,600.000	925,649.99	1,084,512.00	158,862.01
SKFF86131702 90130A101	TWENTY-FIRST CENTURY FOX INC	33,900.000	1,190,260.72	1,301,929.50	111,668.78
SKFF86131702 904784709	UNILEVER NV	29,300.000	1,173,800.36	1,143,872.00	-29,928.36
SKFF86131702 911312106	UNITED PARCEL SERVICE INC	13,500.000	1,365,248.86	1,500,795.00	135,546.14
SKFF86131702 91324P102	UNITEDHEALTH GROUP INC	14,300.000	1,076,790.00	1,445,587.00	368,797.00
SKFF86131702 949746101	WELLS FARGO & CO	35,820.000	1,626,228.00	1,963,652.40	337,424.40
SKFF86131702 959802109	WESTERN UNION CO/THE	61,000.000	1,052,250.00	1,092,510.00	40,260.00
SKFF86131702 981475106	WORLD FUEL SERVICES CORP	15,800.000	672,818.60	741,494.00	68,675.40
SKFF86131702 G29183103	EATON CORP PLC	12,300.000	746,574.33	835,908.00	89,333.67
SKFF86131702 G7496G103	RENAISSANCERE HOLDINGS LTD	15,700.000	1,532,313.65	1,526,354.00	-5,959.65
SKFF86131702 G96666105	WILLIS GROUP HOLDINGS PLC LIMITED COMPANY	19,600.000	878,276.00	878,276.00	0.00
SKFF86132702 656568508	NORTEL NETWORKS CORP	122.000	0.98	0.49	-0.49
SKFF86134102 00206R102	AT&T INC	13,000.000	456,127.36	436,670.00	-19,457.36

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86134102 00287Y109	ABBVIE INC	11,848.000	625,692.88	775,333.12	149,640.24
SKFF86134102 00817Y108	AETNA INC	9,800.000	715,309.84	870,534.00	155,224.16
SKFF86134102 020002101	ALLSTATE CORP/THE	11,000.000	599,940.00	772,750.00	172,810.00
SKFF86134102 03076C106	AMERIPRISE FINANCIAL INC	6,800.000	750,579.24	899,300.00	148,720.76
SKFF86134102 031162100	AMGEN INC	5,200.000	593,216.00	828,308.00	235,092.00
SKFF86134102 037833100	APPLE INC	10,000.000	801,457.15	1,103,800.00	302,342.85
SKFF86134102 097023105	BOEING CO/THE	5,000.000	682,450.00	649,900.00	-32,550.00
SKFF86134102 12514G108	CDW CORP/DE	17,100.000	590,062.86	601,407.00	11,344.14
SKFF86134102 125896100	CMS ENERGY CORP	20,000.000	529,095.98	695,000.00	165,904.02
SKFF86134102 126650100	CVS HEALTH CORP	11,600.000	830,212.00	1,117,196.00	286,984.00
SKFF86134102 166764100	CHEVRON CORP	6,200.000	770,526.28	695,516.00	-75,010.28
SKFF86134102 17275R102	CISCO SYSTEMS INC	12,000.000	299,532.00	333,780.00	34,248.00
SKFF86134102 20030N101	COMCAST CORP	13,900.000	727,114.04	806,339.00	79,224.96
SKFF86134102 20825C104	CONOCOPHILLIPS	9,700.000	688,873.75	669,882.00	-18,991.75
SKFF86134102 247361702	DELTA AIR LINES INC	21,400.000	587,858.00	1,052,666.00	464,808.00
SKFF86134102 254709108	DISCOVER FINANCIAL SERVICES	14,000.000	783,300.00	916,860.00	133,560.00
SKFF86134102 26138E109	DR PEPPER SNAPPLE GROUP INC	8,400.000	610,075.20	602,112.00	-7,963.20
SKFF86134102 30231G102	EXXON MOBIL CORP	8,100.000	807,821.90	748,845.00	-58,976.90
SKFF86134102 375558103	GILEAD SCIENCES INC	6,100.000	659,557.62	574,986.00	-84,571.62
SKFF86134102 40412C101	HCA HOLDINGS INC	10,800.000	752,020.20	792,612.00	40,591.80
SKFF86134102 410345102	HANESBRANDS INC	5,764.000	405,036.28	643,377.68	238,341.40
SKFF86134102 423452101	HELMERICH & PAYNE INC	7,800.000	667,751.84	525,876.00	-141,875.84
SKFF86134102 458140100	INTEL CORP	21,000.000	729,502.20	762,090.00	32,587.80
SKFF86134102 459200101	INTERNATIONAL BUSINESS MACHINE	4,200.000	780,200.88	673,848.00	-106,352.88
SKFF86134102 478160104	JOHNSON & JOHNSON	7,200.000	659,448.00	752,904.00	93,456.00
SKFF86134102 494368103	KIMBERLY CLARK CORP	6,800.000	680,791.70	785,672.00	104,880.30
SKFF86134102 501044101	KROGER CO/THE	14,500.000	765,924.80	931,045.00	165,120.20
SKFF86134102 534187109	LINCOLN NATIONAL CORP	14,154.000	730,629.48	816,261.18	85,631.70
SKFF86134102 55616P104	MACY'S INC	13,200.000	760,120.24	867,900.00	107,779.76
SKFF86134102 559222401	MAGNA INTERNATIONAL INC	7,600.000	653,951.72	826,044.00	172,092.28
SKFF86134102 58155Q103	MCKESSON CORP	4,200.000	677,880.00	871,836.00	193,956.00
SKFF86134102 59156R108	METLIFE INC	14,800.000	798,016.00	800,532.00	2,516.00
SKFF86134102 68389X105	ORACLE CORP	18,000.000	699,869.10	809,460.00	109,590.90
SKFF86134102 693475105	PNC FINANCIAL SERVICES GROUP I	7,600.000	659,036.05	693,348.00	34,311.95
SKFF86134102 695156109	PACKAGING CORP OF AMERICA	8,200.000	588,363.12	640,010.00	51,646.88
SKFF86134102 755111507	RAYTHEON CO	7,600.000	689,320.00	822,092.00	132,772.00

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SKFF86134102 80004C101	SANDISK CORP	1,800.000	177,039.72	176,364.00	-675.72
SKFF86134102 806857108	SCHLUMBERGER LTD	7,400.000	657,503.10	632,034.00	-25,469.10
SKFF86134102 83088M102	SKYWORKS SOLUTIONS INC	16,500.000	610,628.70	1,199,715.00	589,086.30
SKFF86134102 867914103	SUNTRUST BANKS INC	19,000.000	759,768.20	796,100.00	36,331.80
SKFF86134102 896522109	TRINITY INDUSTRIES INC	12,200.000	496,672.37	341,722.00	-154,950.37
SKFF86134102 902494103	TYSON FOODS INC	16,600.000	635,189.04	665,494.00	30,304.96
SKFF86134102 907818108	UNION PACIFIC CORP	6,600.000	554,400.00	786,258.00	231,858.00
SKFF86134102 913017109	UNITED TECHNOLOGIES CORP	5,400.000	614,520.00	621,000.00	6,480.00
SKFF86134102 92343V104	VERIZON COMMUNICATIONS INC	9,800.000	481,572.00	458,444.00	-23,128.00
SKFF86134102 949746101	WELLS FARGO & CO	15,226.000	691,260.40	834,689.32	143,428.92
SKFF86134102 963320106	WHIRLPOOL CORP	4,295.000	671,413.42	832,113.30	160,699.88
SKFF86134102 98389B100	XCEL ENERGY INC	17,800.000	497,332.00	639,376.00	142,044.00
SKFF86134102 G02602103	AMDOCS LTD	16,000.000	777,680.00	746,480.00	-31,200.00
SKFF86134102 G7945M107	SEAGATE TECHNOLOGY PLC	9,600.000	546,242.40	638,400.00	92,157.60
SKFF86134102 H84989104	TE CONNECTIVITY LTD	12,600.000	776,687.94	796,950.00	20,262.06
SKFF86134102 N53745100	LYONDELLBASELL INDUSTRIES NV	8,000.000	642,146.40	635,120.00	-7,026.40
SKFF86134102 V7780T103	ROYAL CARIBBEAN CRUISES LTD	11,500.000	579,977.20	947,945.00	367,967.80
SKFF86134902 00751Y106	ADVANCE AUTO PARTS INC	1,471.000	162,810.28	234,300.88	71,490.60
SKFF86134902 00756M404	ADVANCED SEMICONDUCTOR ENGINEE ADR	5,574.000	35,440.13	34,168.62	-1,271.51
SKFF86134902 00817Y108	AETNA INC	2,502.000	171,612.18	222,252.66	50,640.48
SKFF86134902 011659109	ALASKA AIR GROUP INC	4,904.000	179,903.24	293,063.04	113,159.80
SKFF86134902 015351109	ALEXION PHARMACEUTICALS INC	711.000	123,231.94	131,556.33	8,324.39
SKFF86134902 018804104	ALLIANT TECHSYSTEMS INC	851.000	103,549.68	98,928.75	-4,620.93
SKFF86134902 020002101	ALLSTATE CORP/THE	2,782.000	172,561.34	195,435.50	22,874.16
SKFF86134902 02376R102	AMERICAN AIRLINES GROUP INC	6,175.000	155,918.75	331,165.25	175,246.50
SKFF86134902 029899101	AMERICAN STATES WATER CO	1,401.000	45,727.98	52,761.66	7,033.68
SKFF86134902 030420103	AMERICAN WATER WORKS CO INC	3,723.000	181,666.79	198,435.90	16,769.11
SKFF86134902 031162100	AMGEN INC	861.000	123,428.83	137,148.69	13,719.86
SKFF86134902 036752103	ANTHEM INC	2,272.000	209,910.08	285,522.24	75,612.16
SKFF86134902 037833100	APPLE INC	2,272.000	174,269.64	250,783.36	76,513.72
SKFF86134902 03836W103	AQUA AMERICA INC	3,553.000	90,966.18	94,865.10	3,898.92
SKFF86134902 042735100	ARROW ELECTRONICS INC	3,173.000	172,135.25	183,684.97	11,549.72
SKFF86134902 043436104	ASBURY AUTOMOTIVE GROUP INC	3,523.000	189,326.02	267,466.16	78,140.14
SKFF86134902 05329W102	AUTONATION INC	2,522.000	125,318.18	152,354.02	27,035.84
SKFF86134902 053332102	AUTOZONE INC	320.000	152,940.80	198,115.20	45,174.40
SKFF86134902 053807103	AVNET INC	3,703.000	163,339.33	159,303.06	-4,036.27

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SKFF86134902 08160H101	BENCHMARK ELECTRONICS INC	3,323.000	76,694.84	84,537.12	7,842.28
SKFF86134902 09062X103	BIOGEN INC	410.000	126,647.49	139,174.50	12,527.01
SKFF86134902 097023105	BOEING CO/THE	1,071.000	146,180.79	139,208.58	-6,972.21
SKFF86134902 125509109	CIGNA CORP	1,421.000	124,309.08	146,235.11	21,926.03
SKFF86134902 12662P108	CVR ENERGY INC	1,721.000	84,532.59	66,619.91	-17,912.68
SKFF86134902 126650100	CVS HEALTH CORP	5,945.000	425,483.65	572,562.95	147,079.30
SKFF86134902 130788102	CALIFORNIA WATER SERVICE GROUP	1,952.000	46,835.32	48,038.72	1,203.40
SKFF86134902 14040H105	CAPITAL ONE FINANCIAL CORP	3,503.000	268,364.83	289,172.65	20,807.82
SKFF86134902 143130102	CARMAX INC	3,022.000	142,094.44	201,204.76	59,110.32
SKFF86134902 151020104	CELGENE CORP	1,281.000	121,275.22	143,292.66	22,017.44
SKFF86134902 172755100	CIRRUS LOGIC INC	4,203.000	99,839.50	99,064.71	-774.79
SKFF86134902 192446102	COGNIZANT TECHNOLOGY SOLUTIONS	1,751.000	88,407.99	92,207.66	3,799.67
SKFF86134902 20440T201	CIA BRASILEIRA DE DISTRIBUICAO ADR	2,488.000	90,653.02	91,633.04	980.02
SKFF86134902 20441A102	CIA DE SANEAMENTO BASICO DO ES ADR	16,673.000	180,239.61	104,873.17	-75,366.44
SKFF86134902 205363104	COMPUTER SCIENCES CORP	2,272.000	126,959.36	143,249.60	16,290.24
SKFF86134902 212485106	CONVERGYS CORP	3,173.000	66,791.65	64,634.01	-2,157.64
SKFF86134902 22160K105	COSTCO WHOLESALE CORP	3,002.000	415,543.74	425,533.50	9,989.76
SKFF86134902 233326107	DST SYSTEMS INC	1,251.000	113,515.74	117,781.65	4,265.91
SKFF86134902 247361702	DELTA AIR LINES INC	7,096.000	194,927.12	349,052.24	154,125.12
SKFF86134902 254067101	DILLARD'S INC	1,972.000	221,853.20	246,854.96	25,001.76
SKFF86134902 254709108	DISCOVER FINANCIAL SERVICES	4,774.000	267,105.30	312,649.26	45,543.96
SKFF86134902 29358P101	ENSIGN GROUP INC/THE	1,271.000	45,313.68	56,419.69	11,106.01
SKFF86134902 336433107	FIRST SOLAR INC	1,301.000	92,044.87	58,018.10	-34,026.77
SKFF86134902 337738108	FISERV INC	2,102.000	124,123.10	149,178.94	25,055.84
SKFF86134902 375558103	GILEAD SCIENCES INC	1,161.000	123,290.54	109,435.86	-13,854.68
SKFF86134902 37940X102	GLOBAL PAYMENTS INC	1,171.000	76,103.29	94,534.83	18,431.54
SKFF86134902 393222104	GREEN PLAINS INC	2,502.000	69,861.76	61,999.56	-7,862.20
SKFF86134902 398905109	GROUP 1 AUTOMOTIVE INC	1,401.000	99,499.02	125,557.62	26,058.60
SKFF86134902 40412C101	HCA HOLDINGS INC	4,173.000	291,793.55	306,256.47	14,462.92
SKFF86134902 41043F208	HANGER INC	2,202.000	48,136.04	48,223.80	87.76
SKFF86134902 419879101	HAWAIIAN HOLDINGS INC	11,779.000	131,236.97	306,842.95	175,605.98
SKFF86134902 428236103	HEWLETT-PACKARD CO	5,354.000	170,785.11	214,856.02	44,070.91
SKFF86134902 436106108	HOLLYFRONTIER CORP	1,671.000	86,313.67	62,629.08	-23,684.59
SKFF86134902 444859102	HUMANA INC	1,371.000	141,514.62	196,916.73	55,402.11
SKFF86134902 457153104	INGRAM MICRO INC	4,874.000	114,344.04	134,717.36	20,373.32
SKFF86134902 45765U103	INSIGHT ENTERPRISES INC	3,673.000	83,413.83	95,093.97	11,680.14

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SKFF86134902 458118106	INTEGRATED DEVICE TECHNOLOGY I	6,025.000	90,950.84	118,090.00	27,139.16
SKFF86134902 458121107	INTEGRATED SILICON SOLUTION IN	1,251.000	18,366.62	20,729.07	2,362.45
SKFF86134902 458140100	INTEL CORP	2,922.000	90,501.64	106,039.38	15,537.74
SKFF86134902 459200101	INTERNATIONAL BUSINESS MACHINE	851.000	159,622.07	136,534.44	-23,087.63
SKFF86134902 466313103	JABIL CIRCUIT INC	6,375.000	111,180.00	139,166.25	27,986.25
SKFF86134902 477143101	JETBLUE AIRWAYS CORP	14,572.000	127,566.43	231,111.92	103,545.49
SKFF86134902 494580103	KINDRED HEALTHCARE INC	2,172.000	46,450.79	39,486.96	-6,963.83
SKFF86134902 500255104	KOHL'S CORP	4,303.000	257,228.88	262,655.12	5,426.24
SKFF86134902 502424104	L-3 COMMUNICATIONS HOLDINGS IN	901.000	96,280.86	113,715.21	17,434.35
SKFF86134902 518415104	LATTICE SEMICONDUCTOR CORP	5,104.000	36,518.61	35,166.56	-1,352.05
SKFF86134902 529771107	LEXMARK INTERNATIONAL INC	4,804.000	170,638.08	198,261.08	27,623.00
SKFF86134902 53219L109	LIFEPOINT HOSPITALS INC	1,871.000	137,831.61	134,543.61	-3,288.00
SKFF86134902 536797103	LITHIA MOTORS INC	3,122.000	216,729.24	270,646.18	53,916.94
SKFF86134902 539830109	LOCKHEED MARTIN CORP	1,001.000	148,808.66	192,762.57	43,953.91
SKFF86134902 55616P104	MACY'S INC	4,273.000	256,129.88	280,949.75	24,819.87
SKFF86134902 559079207	MAGELLAN HEALTH INC	1,671.000	100,109.61	100,310.13	200.52
SKFF86134902 55933J203	MAGNACHIP SEMICONDUCTOR CORP	1,972.000	27,286.47	25,616.28	-1,670.19
SKFF86134902 56585A102	MARATHON PETROLEUM CORP	1,701.000	154,995.12	153,532.26	-1,462.86
SKFF86134902 57636Q104	MASTERCARD INC	2,322.000	193,993.82	200,063.52	6,069.70
SKFF86134902 595112103	MICRON TECHNOLOGY INC	3,903.000	127,748.59	136,644.03	8,895.44
SKFF86134902 63938C108	NAVIENT CORP	8,947.000	150,830.25	193,344.67	42,514.42
SKFF86134902 655664100	NORDSTROM INC	2,702.000	184,365.30	214,511.78	30,146.48
SKFF86134902 666807102	NORTHROP GRUMMAN CORP	1,351.000	154,838.11	199,123.89	44,285.78
SKFF86134902 67066G104	NVIDIA CORP	4,874.000	89,955.52	97,723.70	7,768.18
SKFF86134902 67103H107	O'REILLY AUTOMOTIVE INC	1,151.000	148,145.21	221,705.62	73,560.41
SKFF86134902 682189105	ON SEMICONDUCTOR CORP	7,946.000	72,914.09	80,492.98	7,578.89
SKFF86134902 69318G106	PBF ENERGY INC	2,352.000	69,496.90	62,657.28	-6,839.62
SKFF86134902 69354N106	PRA GROUP INC	1,571.000	83,011.64	91,008.03	7,996.39
SKFF86134902 70959W103	PENSKE AUTOMOTIVE GROUP INC	3,253.000	153,411.48	159,624.71	6,213.23
SKFF86134902 718546104	PHILLIPS 66	1,871.000	154,907.76	134,150.70	-20,757.06
SKFF86134902 747277101	QLOGIC CORP	6,845.000	80,976.35	91,175.40	10,199.05
SKFF86134902 755111507	RAYTHEON CO	1,451.000	131,605.70	156,954.67	25,348.97
SKFF86134902 761624105	REX AMERICAN RESOURCES CORP	771.000	51,706.11	47,778.87	-3,927.24
SKFF86134902 78442P106	SLM CORP	8,947.000	84,296.91	91,169.93	6,873.02
SKFF86134902 80004C101	SANDISK CORP	2,372.000	167,320.88	232,408.56	65,087.68
SKFF86134902 801056102	SANMINA CORP	4,454.000	74,381.80	104,802.62	30,420.82

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SKFF86134902 808625107	SCIENCE APPLICATIONS INTERNATI	1,571.000	77,797.81	77,811.63	13.82
SKFF86134902 81619Q105	SELECT MEDICAL HOLDINGS CORP	3,303.000	46,227.38	47,563.20	1,335.82
SKFF86134902 82705T102	SILICON IMAGE INC	3,573.000	18,097.26	19,722.96	1,625.70
SKFF86134902 82706C108	SILICON MOTION TECHNOLOGY CORP ADR	1,952.000	38,237.74	46,164.80	7,927.06
SKFF86134902 827084864	SILICONWARE PRECISION INDUSTRI ADR	5,104.000	36,461.95	38,535.20	2,073.25
SKFF86134902 844741108	SOUTHWEST AIRLINES CO	9,998.000	188,362.32	423,115.36	234,753.04
SKFF86134902 87162W100	SYNNEX CORP	1,902.000	128,194.80	148,660.32	20,465.52
SKFF86134902 874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	4,323.000	90,793.50	96,748.74	5,955.24
SKFF86134902 88076W103	TERADATA CORP	1,711.000	76,524.48	74,736.48	-1,788.00
SKFF86134902 89417E109	TRAVELERS COS INC/THE	1,801.000	172,517.07	190,635.85	18,118.78
SKFF86134902 896818101	TRIUMPH GROUP INC	1,121.000	85,274.47	75,353.62	-9,920.85
SKFF86134902 91307C102	UNITED THERAPEUTICS CORP	941.000	121,999.46	121,850.09	-149.37
SKFF86134902 91324P102	UNITEDHEALTH GROUP INC	3,122.000	235,086.60	315,602.98	80,516.38
SKFF86134902 913903100	UNIVERSAL HEALTH SERVICES INC	1,621.000	182,064.52	180,352.46	-1,712.06
SKFF86134902 918194101	VCA INC	3,473.000	137,784.90	169,378.21	31,593.31
SKFF86134902 91913Y100	VALERO ENERGY CORP	2,752.000	155,854.56	136,224.00	-19,630.56
SKFF86134902 92826C839	VISA INC	821.000	182,820.28	215,266.20	32,445.92
SKFF86134902 931142103	WAL-MART STORES INC	4,954.000	414,157.87	425,449.52	11,291.65
SKFF86134902 94946T106	WELLCARE HEALTH PLANS INC	1,351.000	95,137.42	110,863.06	15,725.64
SKFF86134902 958102105	WESTERN DIGITAL CORP	2,202.000	184,747.80	243,761.40	59,013.60
SKFF86134902 959319104	WESTERN REFINING INC	1,771.000	70,194.11	66,908.38	-3,285.73
SKFF86134902 959802109	WESTERN UNION CO/THE	3,573.000	61,634.25	63,992.43	2,358.18
SKFF86134902 983919101	XILINX INC	1,922.000	89,839.45	83,203.38	-6,636.07
SKFF86134902 G02602103	AMDOCS LTD	1,751.000	72,211.24	81,692.91	9,481.67
SKFF86134902 G05384105	ASPEN INSURANCE HOLDINGS LTD LIMITED SHS	1,992.000	86,296.63	87,189.84	893.21
SKFF86134902 G0585R106	ASSURED GUARANTY LTD	4,474.000	101,874.53	116,279.26	14,404.73
SKFF86134902 G0692U109	AXIS CAPITAL HOLDINGS LTD	1,801.000	85,938.03	92,013.09	6,075.06
SKFF86134902 G1151C101	ACCENTURE PLC	1,301.000	106,968.22	116,192.31	9,224.09
SKFF86134902 G2110R114	CHIPMOS TECHNOLOGIES BERMUDA L	1,521.000	36,769.54	35,469.72	-1,299.82
SKFF86134902 G5876H105	MARVELL TECHNOLOGY GROUP LTD SHS	6,275.000	90,679.44	90,987.50	308.06
SKFF86134902 G7945M107	SEAGATE TECHNOLOGY PLC	3,203.000	179,880.48	212,999.50	33,119.02
SKFF86134902 H01531104	ALLIED WORLD ASSURANCE CO HOLD HOLDINGS AG	2,212.000	84,607.66	83,879.04	-728.62
SKFF86134902 H84989104	TE CONNECTIVITY LTD	3,523.000	194,152.53	222,829.75	28,677.22
SKFF86134902 Y2573F102	FLEXTRONICS INTERNATIONAL LTD	13,201.000	102,571.77	147,587.18	45,015.41
SKFF86135002 03027X100	AMERICAN TOWER CORP	10,153.000	814,161.37	1,003,624.05	189,462.68
SKFF86135002 03662Q105	ANSYS INC	26,740.000	2,294,120.97	2,192,680.00	-101,440.97

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
SKFF86135002 09062X103	BIOGEN INC	1,481.000	510,799.57	502,725.45	-8,074.12
SKFF86135002 09073M104	BIO-TECHNE CORP	6,757.000	608,535.04	624,346.80	15,811.76
SKFF86135002 09227Q100	BLACKBAUD INC	6,173.000	263,030.29	267,043.98	4,013.69
SKFF86135002 143130102	CARMAX INC	35,877.000	1,700,792.54	2,388,690.66	687,898.12
SKFF86135002 151020104	CELGENE CORP	11,795.000	987,543.79	1,319,388.70	331,844.91
SKFF86135002 169656105	CHIPOTLE MEXICAN GRILL INC	1,003.000	646,113.94	686,563.53	40,449.59
SKFF86135002 20605P101	CONCHO RESOURCES INC	9,560.000	1,009,818.46	953,610.00	-56,208.46
SKFF86135002 22160N109	COSTAR GROUP INC	6,774.000	1,216,615.54	1,243,909.62	27,294.08
SKFF86135002 242309102	DEALERTRACK TECHNOLOGIES INC	24,886.000	1,150,008.18	1,102,698.66	-47,309.52
SKFF86135002 254709108	DISCOVER FINANCIAL SERVICES	31,956.000	1,835,289.75	2,092,798.44	257,508.69
SKFF86135002 278865100	ECOLAB INC	15,970.000	1,665,191.90	1,669,184.40	3,992.50
SKFF86135002 30066A105	EXAMWORKS GROUP INC	28,129.000	853,709.86	1,169,885.11	316,175.25
SKFF86135002 30214U102	EXPONENT INC	11,533.000	883,082.99	951,472.50	68,389.51
SKFF86135002 311900104	FASTENAL CO	50,373.000	2,393,221.23	2,395,739.88	2,518.65
SKFF86135002 421906108	HEALTHCARE SERVICES GROUP INC	34,810.000	987,559.70	1,076,673.30	89,113.60
SKFF86135002 45245E109	IMAX CORP	34,717.000	921,469.91	1,072,755.30	151,285.39
SKFF86135002 46120E602	INTUITIVE SURGICAL INC	1,287.000	482,884.20	680,745.78	197,861.58
SKFF86135002 501889208	LKQ CORP	78,291.000	2,476,994.39	2,201,542.92	-275,451.47
SKFF86135002 570535104	MARKEL CORP	2,557.000	1,483,954.95	1,746,021.88	262,066.93
SKFF86135002 615369105	MOODY'S CORP	18,654.000	1,465,526.24	1,787,239.74	321,713.50
SKFF86135002 741511109	PRICESMART INC	5,961.000	490,353.05	543,762.42	53,409.37
SKFF86135002 747525103	QUALCOMM INC	11,727.000	870,729.75	871,667.91	938.16
SKFF86135002 756577102	RED HAT INC	31,482.000	1,745,983.40	2,176,665.48	430,682.08
SKFF86135002 776696106	ROPER INDUSTRIES INC	11,211.000	1,554,741.48	1,752,839.85	198,098.37
SKFF86135002 784117103	SEI INVESTMENTS CO	54,370.000	1,901,539.05	2,176,974.80	275,435.75
SKFF86135002 858912108	STERICYCLE INC	12,241.000	1,422,036.97	1,604,550.28	182,513.31
SKFF86135002 87582Y108	TANGOE INC	43,955.000	590,152.05	572,733.65	-17,418.40
SKFF86135002 88554D205	3D SYSTEMS CORP	18,408.000	1,451,267.28	605,070.96	-846,196.32
SKFF86135002 896239100	TRIMBLE NAVIGATION LTD	43,125.000	1,496,437.50	1,144,537.50	-351,900.00
SKFF86135002 902252105	TYLER TECHNOLOGIES INC	8,895.000	908,446.35	973,468.80	65,022.45
SKFF86135002 92345Y106	VERISK ANALYTICS INC	25,182.000	1,630,602.32	1,612,907.10	-17,695.22
SKFF86135002 92826C839	VISA INC	10,567.000	2,342,046.15	2,770,667.40	428,621.25
SKFF86135002 930427109	WAGEWORKS INC	19,709.000	1,084,736.27	1,272,610.13	187,873.86
SKFF86135002 941053100	WASTE CONNECTIONS INC	22,219.000	956,585.99	977,413.81	20,827.82
SKFF86135002 G81276100	SIGNET JEWELERS LTD	14,784.000	1,225,977.88	1,945,130.88	719,153.00
SKFF86135002 M85548101	STRATASYS LTD	4,784.000	511,382.81	397,598.24	-113,784.57

Schedule of Investments at End of Plan Year at Historical Cost

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SKF USA COMBINED MGR

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SKFF86135702	447462102 HURON CONSULTING GROUP INC	7,899.000	406,662.54	540,212.61	133,550.07
SKFF86135702	451055107 ICONIX BRAND GROUP INC	5,953.000	171,030.26	201,151.87	30,121.61
SKFF86135702	48123V102 J2 GLOBAL INC	5,972.000	247,162.39	370,264.00	123,101.61
SKFF86135702	492515101 KERYX BIOPHARMACEUTICALS INC	17,289.000	291,033.14	244,639.35	-46,393.79
SKFF86135702	501570105 KYTHERA BIOPHARMACEUTICALS INC	8,364.000	333,914.71	290,063.52	-43,851.19
SKFF86135702	53217R207 LIFE TIME FITNESS INC	11,467.000	548,042.32	649,261.54	101,219.22
SKFF86135702	53224V100 LIFELOCK INC	33,001.000	473,431.44	610,848.51	137,417.07
SKFF86135702	552697104 MDC PARTNERS INC	26,947.000	314,354.34	612,235.84	297,881.50
SKFF86135702	58470H101 MEDIFAST INC	11,321.000	289,300.65	379,819.55	90,518.90
SKFF86135702	60688N102 MIX TELEMATICS LTD	12,467.000	123,350.52	81,035.50	-42,315.02
SKFF86135702	62936P103 NPS PHARMACEUTICALS INC	27,006.000	401,618.58	966,004.62	564,386.04
SKFF86135702	640268108 NEKTAR THERAPEUTICS	43,452.000	564,256.74	673,506.00	109,249.26
SKFF86135702	64126X201 NEUSTAR INC	12,188.000	538,604.85	338,826.40	-199,778.45
SKFF86135702	682189105 ON SEMICONDUCTOR CORP	19,456.000	148,545.18	197,089.28	48,544.10
SKFF86135702	730843208 POINTS INTERNATIONAL LTD	10,930.000	192,722.51	139,794.70	-52,927.81
SKFF86135702	73278L105 POOL CORP	8,658.000	430,314.49	549,263.52	118,949.03
SKFF86135702	74838J101 GUIDEL CORP	17,916.000	404,674.66	518,130.72	113,456.06
SKFF86135702	795435106 SALIX PHARMACEUTICALS LTD	4,805.000	255,756.71	552,286.70	296,529.99
SKFF86135702	81724Q107 SENOMYX INC	54,558.000	242,905.20	327,893.58	84,988.38
SKFF86135702	82568P304 SHUTTERFLY INC	16,333.000	760,841.71	681,004.44	-79,837.27
SKFF86135702	847235108 SPARTON CORP	9,337.000	234,481.50	264,610.58	30,129.08
SKFF86135702	852857200 STAMPS.COM INC	18,480.000	625,662.48	886,855.20	261,192.72
SKFF86135702	879369106 TELEFLEX INC	3,456.000	284,059.68	396,817.92	112,758.24
SKFF86135702	88162G103 TETRA TECH INC	17,412.000	470,241.80	464,900.40	-5,341.40
SKFF86135702	91879Q109 VAIL RESORTS INC	3,099.000	188,198.91	282,411.87	94,212.96
SKFF86135702	92932M101 WNS HOLDINGS LTD ADR	18,781.000	361,323.43	388,015.46	26,692.03
SKFF86135702	M15332121 ATTUNITY LTD	21,827.000	172,655.94	234,640.25	61,984.31
SKFF86135702	M6158M104 ITURAN LOCATION AND CONTROL LT LTD	4,207.000	68,035.48	92,722.28	24,686.80
SKFF86135702	M85548101 STRATASYS LTD	3,756.000	302,658.41	312,161.16	9,502.75
SKFF86135702	N20146101 CIMPRESS NV	12,111.000	542,090.93	906,387.24	364,296.31
SKFF87134502	999F87262 REAL ESTATE TRUST CASH	1,560,600.420	1,560,600.42	246,172.23	-1,314,428.19
SKFF87134502	99A923848 SKF USA TYROL INC GLASGOW KY	18,700.000	93,500.00	800,000.01	706,500.01
SKFF87134502	99A923855 SKF USA HANOVER PPTY PENN TWP YORK PA	3,916.270	129,306.00	5,070,000.00	4,940,694.00
TOTAL CORPORATE STOCK - COMMON			154,519,767.30	210,563,591.35	56,043,824.05
PARTNERSHIP/JOINT VENTURE INTEREST					
SKFF86134402	999084262 TA REALTY ASSOCIATES FUND VI LIMITED PARTNERSHIP	2,261.000	4,377,338.28	2,261.00	-4,375,077.28
SKFF86134402	999109812 METROPOLITAN REAL ESTATE PARTNERS II LP	1,053,471.000	1,366,349.26	1,053,471.00	-312,878.26
SKFF86134402	999113749 TA REALTY ASSOCIATION VII	9,796,418.000	14,916,279.19	9,796,418.00	-5,119,861.19
SKFF86134402	999159205 ALINDA INFRASTRUCTURE FD I LP	9,724,887.000	8,533,411.63	9,724,887.00	1,191,475.37
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			29,193,378.36	20,577,037.00	-8,616,341.36

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SKF USA COMBINED MGR

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SKFF86135702 096761101	BOB EVANS FARMS INC/DE	9,060.000	461,066.32	463,690.80	2,624.48
SKFF86135702 10567B109	BRAVO BRIO RESTAURANT GROUP IN	28,302.000	460,473.54	393,680.82	-66,792.72
SKFF86135702 156492100	CENTURY CASINOS INC	30,987.000	161,442.27	156,484.35	-4,957.92
SKFF86135702 157210105	CEVA INC	22,010.000	334,992.20	399,261.40	64,269.20
SKFF86135702 163072101	CHEESECAKE FACTORY INC/THE	12,553.000	605,933.31	631,541.43	25,608.12
SKFF86135702 163086101	CHEFS' WAREHOUSE INC/THE	5,127.000	149,503.32	118,126.08	-31,377.24
SKFF86135702 210313102	CONSTANT CONTACT INC	24,696.000	767,304.72	906,343.20	139,038.48
SKFF86135702 21988R102	CORPORATE EXECUTIVE BOARD CO/T	12,019.000	930,631.17	871,738.07	-58,893.10
SKFF86135702 226718104	CRITEO SA	14,634.000	567,409.49	591,506.28	24,096.79
SKFF86135702 231082108	CUMULUS MEDIA INC	41,110.000	317,780.30	173,895.30	-143,885.00
SKFF86135702 242309102	DEALERTRACK TECHNOLOGIES INC	2,404.000	115,584.32	106,521.24	-9,063.08
SKFF86135702 27875T101	ECHO GLOBAL LOGISTICS INC	20,151.000	432,843.48	588,409.20	155,565.72
SKFF86135702 297425100	ESTERLINE TECHNOLOGIES CORP	6,091.000	621,038.36	668,060.88	47,022.52
SKFF86135702 353469109	FRANKLIN COVEY CO	5,988.000	120,613.07	115,927.68	-4,685.39
SKFF86135702 35804H106	FRESH MARKET INC/THE	18,173.000	713,136.53	748,727.60	35,591.07
SKFF86135702 361438104	GAMCO INVESTORS INC CLASS A	2,667.000	231,948.99	237,202.98	5,253.99
SKFF86135702 384556106	GRAHAM CORP	5,878.000	213,312.62	169,110.06	-44,202.56
SKFF86135702 405217100	HAIN CELESTIAL GROUP INC/THE	10,554.000	479,046.06	615,192.66	136,146.60
SKFF86135702 447462102	HURON CONSULTING GROUP INC	7,899.000	495,030.33	540,212.61	45,182.28
SKFF86135702 451055107	ICONIX BRAND GROUP INC	5,953.000	236,334.10	201,151.87	-35,182.23
SKFF86135702 48123V102	J2 GLOBAL INC	5,972.000	298,659.72	370,264.00	71,604.28
SKFF86135702 492515101	KERYX BIOPHARMACEUTICALS INC	17,289.000	291,033.14	244,639.35	-46,393.79
SKFF86135702 501570105	KYTHERA BIOPHARMACEUTICALS INC	8,364.000	333,914.71	290,063.52	-43,851.19
SKFF86135702 53217R207	LIFE TIME FITNESS INC	11,467.000	538,949.00	649,261.54	110,312.54
SKFF86135702 53224V100	LIFELock INC	33,001.000	473,431.44	610,848.51	137,417.07
SKFF86135702 552697104	MDC PARTNERS INC	26,947.000	687,417.97	612,235.84	-75,182.13
SKFF86135702 58470H101	MEDIFAST INC	11,321.000	295,817.73	379,819.55	84,001.82
SKFF86135702 60688N102	MIX TELEMATICS LTD	12,467.000	123,350.52	81,035.50	-42,315.02
SKFF86135702 62936P103	NPS PHARMACEUTICALS INC	27,006.000	819,902.16	966,004.62	146,102.46
SKFF86135702 640268108	NEKTAR THERAPEUTICS	43,452.000	564,684.64	673,506.00	108,821.36
SKFF86135702 64126X201	NEUSTAR INC	12,188.000	607,693.68	338,826.40	-268,867.28
SKFF86135702 682189105	ON SEMICONDUCTOR CORP	19,456.000	160,317.44	197,089.28	36,771.84
SKFF86135702 730843208	POINTS INTERNATIONAL LTD	10,930.000	277,731.30	139,794.70	-137,936.60
SKFF86135702 73278L105	POOL CORP	8,658.000	503,376.12	549,263.52	45,887.40
SKFF86135702 74838J101	QUIDEL CORP	17,916.000	553,425.24	518,130.72	-35,294.52
SKFF86135702 795435106	SALIX PHARMACEUTICALS LTD	4,805.000	432,161.70	552,286.70	120,125.00



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SKFF86135702 81724Q107	SENOYX INC	54,558.000	276,063.48	327,893.58	51,830.10
SKFF86135702 82568P304	SHUTTERFLY INC	16,333.000	780,289.94	681,004.44	-99,285.50
SKFF86135702 847235108	SPARTON CORP	9,337.000	260,969.15	264,610.58	3,641.43
SKFF86135702 852857200	STAMPS.COM INC	18,480.000	778,008.00	886,855.20	108,847.20
SKFF86135702 879369106	TELEFLEX INC	3,456.000	324,380.16	396,817.92	72,437.76
SKFF86135702 88162G103	TETRA TECH INC	17,412.000	463,970.74	464,900.40	929.66
SKFF86135702 91879Q109	VAIL RESORTS INC	3,099.000	233,137.77	282,411.87	49,274.10
SKFF86135702 92932M101	WNS HOLDINGS LTD ADR	18,781.000	361,323.43	388,015.46	26,692.03
SKFF86135702 M15332121	ATTUNITY LTD	21,827.000	226,127.72	234,640.25	8,512.53
SKFF86135702 M6158M104	ITURAN LOCATION AND CONTROL LT LTD	4,207.000	91,039.48	92,722.28	1,682.80
SKFF86135702 M85548101	STRATASYS LTD	3,756.000	505,933.20	312,161.16	-193,772.04
SKFF86135702 N20146101	CIMPRESS NV	12,111.000	648,258.58	906,387.24	258,128.66
SKFF87134502 999F87262	REAL ESTATE TRUST CASH	1,560,600.420	991,744.40	246,172.23	-745,572.17
SKFF87134502 99A923848	SKF USA TYROL INC GLASGOW KY	18,700.000	1,000,000.00	800,000.01	-199,999.99
SKFF87134502 99A923855	SKF USA HANOVER PPTY PENN TWP YORK PA	3,916.270	5,050,000.00	5,070,000.00	20,000.00
TOTAL CORPORATE STOCK - COMMON			198,666,132.70	210,563,591.35	11,897,458.65
PARTNERSHIP/JOINT VENTURE INTEREST					
SKFF86134402 999084262	TA REALTY ASSOCIATES FUND VI LIMITED PARTNERSHIP	2,261.000	108,384.00	2,261.00	-106,123.00
SKFF86134402 999109812	METROPOLITAN REAL ESTATE PARTNERS II LP	1,053,471.000	1,086,259.09	1,053,471.00	-32,788.09
SKFF86134402 999113749	TA REALTY ASSOCIATION VII	9,796,418.000	9,964,905.00	9,796,418.00	-168,487.00
SKFF86134402 999159205	ALINDA INFRASTRUCTURE FD I LP	9,724,887.000	8,795,836.00	9,724,887.00	929,051.00
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			19,955,384.09	20,577,037.00	621,652.91
OTHER INVESTMENTS					
SKFF86134502 99I0029AC	S & P 500 INDEX (SPX) CALL JAN 15 2070.000 ED 011715	-48.000	-133,336.89	-87,360.00	45,976.89
TOTAL OTHER INVESTMENTS			-133,336.89	-87,360.00	45,976.89
COMMON/COLLECTIVE TRUST					
SKFF86131702 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	6,607,858.770	6,607,858.77	6,607,858.77	0.00
SKFF86132702 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,984,293.340	2,984,293.34	2,984,293.34	0.00
SKFF86133202 99VVAT071	THORNBURG DEVELOPING WORLD FD	1,760,228.354	18,500,000.00	18,957,659.37	457,659.37
SKFF86133802 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,448.840	1,448.84	1,448.84	0.00
SKFF86133902 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	24,495.160	24,495.16	24,495.16	0.00
SKFF86134002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	130,959.670	130,959.67	130,959.67	0.00
SKFF86134102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	359,223.660	359,223.66	359,223.66	0.00

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SKFF86134302 999616113	JPMCB MGT STRATEGIC PROPERTY FD	14,797.144	30,851,291.29	35,779,543.02	4,928,251.73
SKFF86134502 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	172,623.230	172,623.23	172,623.23	0.00
SKFF86134902 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,308,367.060	3,308,367.06	3,308,367.06	0.00
SKFF86135002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	240,408.810	240,408.81	240,408.81	0.00
SKFF86135602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,267,122.660	1,267,122.66	1,267,122.66	0.00
SKFF86135702 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	1,185,958.540	1,185,958.54	1,185,958.54	0.00
TOTAL COMMON/COLLECTIVE TRUST			65,634,051.03	71,019,962.13	5,385,911.10
103-12 INVESTMENT ENTITIES					
SKFF86133202 999606882	SILCHESTER INTL INVESTORS INTL VALUE EQUITY GROUP TRUST	453,853.417	8,597,776.46	44,814,633.28	36,216,856.82
TOTAL 103-12 INVESTMENT ENTITIES			8,597,776.46	44,814,633.28	36,216,856.82
REGISTERED INVESTMENT COMPANIES					
SKFF86133202 693390601	PIMCO SHORT-TERM FUND-INSTL	1,316,389.995	12,920,523.23	12,834,802.45	-85,720.78
SKFF86133202 72201P647	PIMCO LONG-TERM CREDIT-INST	11,042,555.310	134,818,500.28	142,559,389.05	7,740,888.77
SKFF86134902 464286210	ISHARES GLOBAL EX USD HIGH Y	1,191.000	66,506.43	60,431.34	-6,075.09
SKFF86134902 464286780	ISHARES MSCI SOUTH AFRICA ET	1,761.000	116,812.39	114,148.02	-2,664.37
SKFF86134902 464287242	ISHARES IBOXX INVESTMENT GRA	5,805.000	664,727.44	693,175.05	28,447.61
SKFF86134902 464287390	ISHARES LATIN AMERICA 40 ETF	4,974.000	213,510.96	158,222.94	-55,288.02
SKFF86134902 464288117	ISHARES INTERNATIONAL TREASU	6,535.000	654,311.66	632,457.30	-21,854.36
SKFF86134902 464288182	ISHARES MSCI ALL COUNTRY ASI EX JAPAN ETF	14,241.000	808,892.85	867,704.13	58,811.28
SKFF86134902 464288281	ISHARES JP MORGAN USD EMERGI EMERGING MARKETS BOND ETF	2,487.000	279,411.29	272,848.77	-6,562.52
SKFF86134902 464288513	ISHARES IBOXX HIGH YIELD COR CORPORATE BOND ETF	1,466.000	131,042.81	131,353.60	310.79
SKFF86134902 464288588	ISHARES MBS ETF	9,845.000	1,064,737.73	1,076,255.40	11,517.67
SKFF86134902 464288661	ISHARES 3-7 YEAR TREASURY BO ETF	2,314.000	282,479.87	283,025.34	545.47
SKFF86134902 46429B655	ISHARES FLOATING RATE BOND E	12,407.000	629,277.13	627,049.78	-2,227.35
SKFF86134902 57060U506	MARKET VECTORS RUSSIA ETF	2,562.000	72,814.22	37,482.06	-35,332.16
SKFF86134902 72201R783	PIMCO 0-5 YEAR H/Y CORP BOND CORPORATE BOND INDEX	1,211.000	127,380.30	122,105.13	-5,275.17
SKFF86134902 73936T573	POWERSHARES EM MKT SOVR DEBT	2,356.000	65,806.38	66,344.96	538.58
SKFF86134902 73937B407	POWERSHARES BUILD AMERICA BND	8,267.000	236,393.07	251,647.48	15,254.41
SKFF86134902 74347R503	PROSHARES SHORT S&P500	89,792.000	2,084,513.48	1,955,669.76	-128,843.72
SKFF86134902 74347R826	PROSHARES SHORT RUSSELL2000	80,344.000	1,452,171.59	1,241,314.80	-210,856.79
SKFF86134902 78463X608	SPDR S&P EMERGING EUROPE ETF	1,361.000	55,524.26	37,168.91	-18,355.35
SKFF86134902 78464A334	SPDR BARCLAYS S/T ITR TREASU INTERNATIONAL TREASURY BOND ETF	7,136.000	251,212.51	230,207.36	-21,005.15
SKFF86134902 78464A516	SPDR BARCLAYS INTL TREASURY TREASURY BOND ETF	31,935.000	1,873,044.23	1,766,963.55	-106,080.68
SKFF86134902 78464A680	SPDR BARCLAYS 1-3 MONTH T-BI ETF	5,000.000	228,798.00	228,700.00	-98.00

Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TOTAL REGISTERED INVESTMENT COMPANIES			<u>159,098,392.11</u>	<u>166,248,467.18</u>	<u>7,150,075.07</u>
GRAND TOTAL			<u>553,657,832.67</u>	<u>617,911,822.58</u>	<u>64,253,989.91</u>
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					64,253,989.91 I

SKF USA Inc.
EIN: 23-1043740
PLAN: 001

2014
SCHEDULE H Line 4j
Series of Transactions
in excess of 5% of the
current value of Plan
Assets

This file consists of 2 pages
(including the cover)

Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

BNY MELLON

Status: FINAL

SKF COMBINED MGR - SKFG71364400

1/1/2014 - 12/31/2014

SKF USA COMBINED MGR

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		31,668,872.86					
1	72201P647	PIMCO LONG-TERM CREDIT-INST	51,858.240	669,489.81	0.00	0.00	0.00
31	72201P647	PIMCO LONG-TERM CREDIT-INST	6,227,565.710	45,318,637.83	33,250,000.00	31,705,018.40	1,544,981.60
1,143	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	219,916,243.560	111,536,109.62	108,380,133.94	108,380,133.94	0.00