

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2014 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2014 or fiscal plan year beginning <u>07/01/2014</u> and ending <u>06/30/2015</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☒ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>MAGNODE CORPORATION PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>02/15/1958</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>02/15/1958</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>02/15/1958</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>MAGNODE CORPORATION</u> <u>400 EAST STATE STREET</u> <u>TRENTON, OH 45067</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-0536201</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>513-988-6351</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332900</u></td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0536201</u>	2c Plan Sponsor's telephone number <u>513-988-6351</u>	2d Business code (see instructions) <u>332900</u>	
2b Employer Identification Number (EIN) <u>31-0536201</u>					
2c Plan Sponsor's telephone number <u>513-988-6351</u>					
2d Business code (see instructions) <u>332900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/12/2016	DOUGLAS HOWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor MAGNODE CORPORATION 400 EAST STATE STREET TRENTON, OH 45067	3b Administrator's EIN 31-0536201 3c Administrator's telephone number 513-988-6351
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 123
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 71 6a(2) 65 6b 14 6c 36 6d 115 6e 1 6f 116 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III**Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 06/30/2015

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MAGNODE CORPORATION PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MAGNODE CORPORATION	D Employer Identification Number (EIN) 31-0536201

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month 07 Day 01 Year 2014			
2 Assets:			
a Market value	2a	4557868	
b Actuarial value	2b	4292161	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	16	1456124	1456124
b For terminated vested participants	36	630677	630677
c For active participants	71	2903131	2903131
d Total	123	4989932	4989932
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.55%	
6 Target normal cost	6	25000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/11/2016 Signature of actuary AUDREY CERVAS Type or print name of actuary BUCK CONSULTANTS, LLC Firm name 6000 FREEDOM SQUARE, SUITE 100 INDEPENDENCE, OH 44131 Address of the firm	Date 14-06430 Most recent enrollment number 216-642-2799 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		164
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.38</u> %		10
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		174
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	86.01 %
15 Adjusted funding target attainment percentage	15	86.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.52 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/27/2014	27701	0			
01/14/2015	27701	0			
04/15/2015	27701	0			
07/23/2015	27701	0			
			Totals ▶	18(b)	110804
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	106109
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 6.32 %	3rd segment: 6.99 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	25000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	697771	80568	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	105568	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	105568	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	106109	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	541	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2014
		This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 06/30/2015		
A Name of plan MAGNODE CORPORATION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAGNODE CORPORATION	D Employer Identification Number (EIN) 31-0536201	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	10001	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: SCOTT LANHAM	b EIN: 13-3954297
c Position: ACTUARY	
d Address: 720 E. PETE ROSE WAY, SUITE 300 CINCINNATI, OH 45202	e Telephone: 513-852-1680

Explanation: LEFT FOR ANOTHER POSITION.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
For calendar plan year 2014 or fiscal plan year beginning <u>07/01/2014</u> and ending <u>06/30/2015</u>		
A Name of plan <u>MAGNODE CORPORATION PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAGNODE CORPORATION</u>		D Employer Identification Number (EIN) <u>31-0536201</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	44471	27701
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	61726	82538
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4452582	3739102
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4558779	3849341

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	4558779	3849341
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAS, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	110804	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		110804
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	40	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		40
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	222558	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		222558
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-201619
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		131783

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	831220	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		831220
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	10001	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		10001
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		841221

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-709438
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & COMPANY

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
4d			
e Was this plan covered by a fidelity bond?	X		500000
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k			
l Has the plan failed to provide any benefit when due under the plan?.....		X	
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 06/30/2015

A Name of plan <u>MAGNODE CORPORATION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAGNODE CORPORATION</u>	D Employer Identification Number (EIN) <u>31-0536201</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0950367</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>5</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Magnode Corporation Pension Plan

Financial Statements and Supplemental Schedules

June 30, 2015 and 2014

with Independent Auditors' Report

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INDEPENDENT AUDITORS' REPORT

To the Retirement Committee of
Magnode Corporation Pension Plan:

Report on the Financial Statements

We were engaged to audit the accompanying statements of net assets available for benefits of the Magnode Corporation Pension Plan as of June 30, 2015 and 2014, and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of June 30, 2014 and 2013, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by First Financial Bank, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended June 30, 2015 and 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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Other Matter

The supplemental Schedule of Assets (Held at End of Year) and the Schedule of Reportable Transactions as of June 30, 2015 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

April 5, 2016
Dayton, Ohio

Magnode Corporation Pension Plan
Statements of Net Assets Available for Benefits
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets:		
Investments, at fair value:		
Cash and cash equivalents	\$ 82,538	61,726
Registered investment companies	<u>3,739,102</u>	<u>4,452,582</u>
	3,821,640	4,514,308
Receivables:		
Dividend receivable	18,734	37,258
Employer contribution	<u>27,701</u>	<u>44,471</u>
	<u>46,435</u>	<u>81,729</u>
	3,868,075	4,596,037
Liabilities:		
Accrued expenses	<u>26,147</u>	<u>-</u>
	<u>26,147</u>	<u>-</u>
Net assets available for benefits	\$ <u><u>3,841,928</u></u>	<u><u>4,596,037</u></u>

See accompanying notes to financial statements.

Magnode Corporation Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Investment income:		
Interest and dividends	\$ 204,075	237,801
Net change in fair value of investments	<u>(201,619)</u>	<u>421,079</u>
	2,456	658,880
Employer contributions	<u>110,804</u>	<u>116,935</u>
Total additions	<u>113,260</u>	<u>775,815</u>
Benefits paid directly to participants	831,220	703,320
Administrative expenses	<u>36,149</u>	<u>24,950</u>
Total deductions	<u>867,369</u>	<u>728,270</u>
Net change	(754,109)	47,545
Net assets available for benefits:		
Beginning of year	<u>4,596,037</u>	<u>4,548,492</u>
End of year	\$ <u>3,841,928</u>	<u>4,596,037</u>

See accompanying notes to financial statements.

Magnode Corporation Pension Plan
Statements of Accumulated Plan Benefits
Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 1,316,710	973,655
Other participants	<u>3,142,269</u>	<u>3,683,710</u>
Total actuarial present value of accumulated plan benefits	\$ <u>4,458,979</u>	<u>4,657,365</u>

Magnode Corporation Pension Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended June 30, 2014

Actuarial present value of accumulated plan benefits:

Beginning of year	\$ 4,657,365
-------------------	--------------

Increase (decrease) during the year attributable to:

Benefits paid	(703,320)
---------------	-----------

Increase for interest due to the decrease in the discount period	344,456
--	---------

Benefits accumulated and other	<u>160,478</u>
--------------------------------	----------------

Net decrease	<u>(198,386)</u>
--------------	------------------

Actuarial present value of accumulated plan benefits:

End of year	\$ <u>4,458,979</u>
-------------	---------------------

See accompanying notes to financial statements

1. DESCRIPTION OF PLAN:

The following brief description of the Magnode Corporation Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering several classes of employees of Magnode Corporation (the Company) who met eligibility requirements prior to May 31, 2009. The Plan was frozen on May 31, 2009. As a result, the Plan is closed to new participants and no additional service is credited to employees after May 31, 2009 for purposes of determining accrued benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The future of the plan has yet to be determined.

Contributions

The Company's contributions to the Plan are determined by the Plan's actuary. The Plan does not permit employee contributions.

Pension benefits

Participating employees are entitled to monthly pension benefits beginning at normal retirement (age 65) equal to their monthly benefit formula amount, as defined by the Plan. Participants may elect to receive their pension benefits in the form of a life annuity, life and ten year certain annuity, joint and survivor annuity or lump sum payment. A participant is 100% vested after five years of service. If employees terminate before age 65, and before rendering five years of service, they forfeit the right to receive benefits they have accumulated. The Plan permits early retirement (at ages 55-64) providing the participant has completed five years of service. However, the pension benefit is reduced based upon the number of months the retirement date precedes the participant's normal retirement date.

Effective June 1, 2009, the plan was amended to treat any participant in the Plan as of May 31, 2009 as 100% vested.

Death and disability benefits

When an active, married employee dies with five years of service, the participant's spouse shall receive 50% of the accrued benefit reduced as if the participant had retired the day before his death and had elected his benefit to commence the later of immediately or the date he would first be eligible for early retirement in a joint and survivor annuity form.

A participant who is fully vested and is determined to have total and permanent disability is entitled to a monthly pension. The monthly pension is equal to the normal retirement benefit reduced based on the number of months the starting date of such pension precedes his normal retirement date.

2. SUMMARY OF ACCOUNTING POLICIES:

The following are the significant accounting policies of the Plan:

Basis of accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 10 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Gains and losses on disposition of investments are recognized at the time of disposition with the amount of gain or loss determined on the specific identification basis using original costs.

The Plan presents in the statement of changes in net assets available for benefits the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

The Plan's investments in mutual funds (including investments bought, sold and held during the year) depreciated in value by \$201,619 during 2015 and appreciated by \$421,079 during 2014.

Cash equivalents

Cash and cash equivalents consist of money market accounts.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment - are included, to the extent they are deemed attributable to employee service rendered prior to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Buck Consultants and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of July 1, 2014 and 2013 were: (a) assumed rate of return on investments – 8%, compounded annually; (b) mortality basis – IRS 2014 Optional Small Plan Mortality Table for male and female lives and IRS 2012 Optional Small Plan Mortality Table for male and female lives, respectively; (c) retirement rates - at normal retirement age (65); (d) employee turnover - various rates depending upon employee age and gender; and (e) discount rate of 8%, respectively. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable to determining the actuarial present value of accumulated plan benefits.

Payments of benefits

Benefit payments to participants are recorded upon distribution.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through, April 5, 2016, the date on which the financial statements were available to be issued.

3. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE:

All financial data related to investments used in the preparation of the statements of net assets available for benefits and statement of changes in net assets available for benefits and the supplemental schedules have been certified as to accuracy and completeness by the plan's trustee, First Financial Bank.

Investments	<u>2015</u>	<u>2014</u>
Market value	\$ 3,821,640	4,514,308
Investment income	2,456	658,880

4. FUNDING POLICY:

The Company's funding policy is to make contributions to the Plan as determined by the Plan's independent actuary. The Plan has met the ERISA minimum funding requirements.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

The plan elected funding relief in order to amortize the shortfall amortization bases established on July 1, 2010 and July 1, 2011 over 15 years.

5. PLAN TERMINATION:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or the their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All other benefits

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2015 and 2014 that ceiling is \$5,011 and \$4,943 per month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

6. INVESTMENTS:

The Plan's investments are held by a bank-administered trust fund. Investments at market value that represent five percent or more of the Plan's net assets are separately identified as follows:

	<u>2015</u>	<u>2014</u>
Columbia Dividend Opportunity	\$ 245,486	419,875
Dodge & Cox Stock Fund	**	290,295
Dodge & Cox Income Fund	**	403,560
Fidelity Contrafund	**	359,079
Jensen Quality Growth Fund	**	440,871
PIMCO All Asset All Authority	**	249,190
PIMCO Total Return Instl	**	388,857
Templeton Global Bond Fund	**	310,235
Vanguard Intermediate-Term Bond Index Fund	**	227,305
Vanguard 500 Index Fund CI Adm	612,345	**
iShares MSCI EAFE Index Tr	441,319	**
Metropolitan West T/R Bond – I	337,156	**
Baird Core Plus Bond Inst	334,160	**
MFS Growth I	257,445	**
Robeco Boston Prtns Long/Short Research Instl	251,912	**

** Investment was less than five percent of the Plan's net assets.

7. TAX STATUS:

The Internal Revenue Service has determined and informed the Company by a letter dated March 27, 2012, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTION:

The Company provides certain administrative services at no cost to the Plan.

9. RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that the changes in these estimates and assumptions in the near term would be material to the financial statements.

10. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows.

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the assets or liabilities;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the assets or liability has a specified term (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during 2015 and 2014.

Registered investment companies and money market accounts: Valued at daily closing prices as reported by investment managers. Funds held by the Plan are open-ended funds that are registered with the Securities and Exchange Commission. These funds are required to publish the daily net asset value (NAV) and to transact at that price. The funds held in the Plan are deemed actively traded. There are no unfunded commitments related to these investments.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The carrying amounts of financial instruments including contribution receivable approximated fair value as of June 30, 2015 and 2014, because of the relatively short maturity of these instruments.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2015.

<u>Assets at fair values as of June 30, 2015</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market account	\$ -	82,538	-	82,538
Registered investment companies:				
Large Cap	1,115,276	-	-	1,115,276
Small/Mid Cap	251,580	-	-	251,580
International	616,541	-	-	616,541
Intermediate Bond	1,165,433	-	-	1,165,433
Other	<u>590,272</u>	<u>-</u>	<u>-</u>	<u>590,272</u>
	<u>3,739,102</u>	<u>82,538</u>	<u>-</u>	<u>3,739,102</u>
Total	\$ <u>3,739,102</u>	<u>82,538</u>	<u>-</u>	<u>3,821,640</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2014.

<u>Assets at fair values as of June 30, 2014</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market account	\$ -	61,726	-	61,726
Registered investment companies:				
Large Cap	1,507,120	-	-	1,507,120
Small/Mid Cap	275,345	-	-	275,345
International	507,537	-	-	507,537
Intermediate Bond	1,841,558	-	-	1,841,558
Other	<u>321,022</u>	<u>-</u>	<u>-</u>	<u>321,022</u>
	<u>4,452,582</u>	<u>61,726</u>	<u>-</u>	<u>4,452,582</u>
Total	\$ <u>4,452,582</u>	<u>61,726</u>	<u>-</u>	<u>4,514,308</u>

11. RECONCILIATION:

The following is a reconciliation of net assets available for benefits and changes in net assets available for benefits per the financial statements at December 31, 2015 to Form 5500:

Net assets available for benefits per the financial statements	\$ 3,841,928
Plus: Accrued expenses, not on 5500	26,147
Less: Dividend receivable not on 5500	<u>(18,734)</u>
Net assets available for benefits per the Form 5500	\$ <u>3,849,341</u>
 Net decrease in net assets per financial statements	 \$ (754,109)
Plus: Dividend receivable, beginning of year	37,258
Plus: Accrued expenses, not on 5500	26,147
Less: Dividend receivable not on 5500	<u>(18,734)</u>
Net decrease in net assets per the Form 5500	\$ <u>(709,438)</u>

Magnode Corporation Pension Plan
#31-0536201 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
June 30, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment , Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
	<u>Cash and cash equivalents:</u>			
	Northern Institutional Prime Obligations Fund	Money Market	\$ 82,538	82,538
	<u>Registered investment companies:</u>			
	Vanguard 500 Index Fund CI Adm	Mutual Fund	611,315	612,345
	iShares MSCI EAFE Index Tr	Mutual Fund	452,718	441,319
	Metropolitan West T/R Bond - I	Mutual Fund	342,637	337,156
	Baird Core Plus Bond Inst	Mutual Fund	341,145	334,160
	MFS Growth I	Mutual Fund	257,376	257,445
	Robeco Boston Prtns Long/Short Research Instl	Mutual Fund	245,083	251,912
	Columbia Dividend Opportunity	Mutual Fund	253,978	245,486
	BlackRock Strategic Inc Opportunities I	Mutual Fund	179,707	177,289
	Oppenheimer Developing Market - I	Mutual Fund	176,500	175,222
	Blackrock Multi-Asset Income #444	Mutual Fund	156,652	153,047
	Ridgeworth SEIX Floating - I	Mutual Fund	135,023	131,740
	Neuberger Berman Real Estate Fund	Mutual Fund	144,326	130,236
	Dreyfus International Bond I	Mutual Fund	102,035	96,668
	Goldman Sachs Small/Mid Cap Growth Fund	Mutual Fund	91,826	96,464
	Fidelity Small Cap Discovery	Mutual Fund	83,858	90,688
	Fidelity New Markets Income Fund	Mutual Fund	92,138	88,420
	iShares Russell 2000 Index Tr	Mutual Fund	63,411	64,428
	Credit Suisse Comm Ret Strategy Instl	Mutual Fund	53,578	55,077
			<u>3,783,306</u>	<u>3,739,102</u>
			\$ <u>3,865,844</u>	<u>3,821,640</u>

See independent auditors' report.

Magnode Corporation Pension Plan
#31-0536201 Plan #001
Schedule H, Line 4j - Schedule of Reportable Transactions
June 30, 2015

(a) <u>Identity of Party Involved</u>	(b) <u>Description of Asset</u>	(c) <u>Purchase Price</u>	(d) <u>Selling Price</u>	(g) <u>Cost of Asset</u>	(h) <u>Current Value of Asset on Transaction Date</u>	(i) <u>Net Gain (Loss)</u>
<u>Category (i) - Single of Transactions in Excess of 5% of Net Assets</u>						
Baird Core Plus Bond Inst	Registered Investment Company	316,145	-	316,145	316,145	-
Dodge & Cox Income Fund	Registered Investment Company	276,897	302,712	276,897	302,712	25,815
Dodge & Cox Stock Fund	Registered Investment Company	135,508	285,455	135,508	285,455	149,947
Fidelity Contrafund	Registered Investment Company	162,760	287,334	162,760	287,334	124,574
iShares MSCI EAFE Index Tr	Registered Investment Company	452,718	-	452,718	452,718	-
Jensen Quality Growth Fund Class I	Registered Investment Company	216,779	361,860	216,779	361,860	145,081
Metropolitan West T/R Bond - I	Registered Investment Company	267,637	-	267,637	267,637	-
MFS Growth I	Registered Investment Company	257,376	-	257,376	257,376	-
Northern Institutional Prime Obligations Fd	Money Market Fund	1,533,988	-	1,533,988	1,533,988	-
Northern Institutional Prime Obligations Fd	Money Market Fund	1,513,176	1,513,176	1,513,176	1,513,176	-
PIMCO Total Return Inst.	Registered Investment Company	311,174	311,131	311,174	311,131	(43)
Templeton Global Bond Fd- Ad	Registered Investment Company	273,059	263,463	273,059	263,463	(9,596)
Vanguard 500 Index Fund CI Adm	Registered Investment Company	611,315	-	611,315	611,315	-
Vanguard Interm - Term Bond Index CI Adm	Registered Investment Company	205,830	230,476	205,830	230,476	24,646
<u>Category (iii) - Series of Transactions in Excess of 5% of Net Assets</u>						
Baird Core Plus Bond Inst	Registered Investment Company	341,145	-	341,145	341,145	-
Dodge & Cox Income Fund	Registered Investment Company	372,987	402,712	372,987	402,712	29,725
Fidelity Contrafund	Registered Investment Company	211,814	362,334	211,814	362,334	150,520
Jensen Quality Growth Fund Class I	Registered Investment Company	279,393	461,860	279,393	461,860	182,467
Metropolitan West T/R Bond - I	Registered Investment Company	342,637	-	342,637	342,637	-
PIMCO Total Return Inst.	Registered Investment Company	386,447	386,131	386,447	386,131	(316)
Templeton Global Bond Fd- Ad	Registered Investment Company	298,788	288,463	298,788	288,463	(10,325)

There were no reportable category (ii) or (iv) transactions for the year ended June 30, 2015.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

See independent auditors' report.



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MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 26 – SCHEDULE OF ACTIVE PARTICIPANT DATA

Distribution of Active Participants as of July 1, 2014 – Age by Service

Attained Age		Years of Credited Service									
		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	<i>Number</i>	0	0	1	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	<i>Number</i>	0	0	0	1	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	<i>Number</i>	0	0	2	9	1	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40 to 44	<i>Number</i>	0	0	4	4	2	2	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45 to 49	<i>Number</i>	0	0	1	7	2	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50 to 54	<i>Number</i>	0	0	1	8	3	0	1	1	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55 to 59	<i>Number</i>	0	0	0	2	4	0	3	1	3	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60 to 64	<i>Number</i>	0	0	0	2	1	0	1	1	1	1
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65 to 69	<i>Number</i>	0	0	0	0	1	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70 & up	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	<i>Number</i>	0	0	9	33	14	2	5	3	4	1

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as amended by PPA, MAP-21 and HATFA.

For 2014 Plan Year: Segment Rates with four-month lookback, constrained in accordance with MAP-21 and HATFA as follows:

	Unconstrained Rates*	Rates Reflecting MAP-21 Corridor	Rates Reflecting HATFA Corridor**
First Segment Rate	1.14%	4.43%	4.99%
Second Segment Rate	4.04%	5.62%	6.32%
Third Segment Rate	5.11%	6.22%	6.99%

Effective Interest Rate 6.55%
Based on HATFA rates

For 2013 Plan Year: Segment Rates with four-month lookback, constrained in accordance with MAP-21 as follows:

	Unconstrained Rates*	Rates Reflecting MAP-21 Corridor*****
First Segment Rate	1.54%	4.94%
Second Segment Rate	4.28%	6.15%
Third Segment Rate	5.32%	6.76%

Effective Interest Rate 6.38%
Based on MAP-21 rates

*Used for maximum tax-deduction purposes

**Used for minimum funding and benefit restriction purposes

***Used for benefit restriction purposes

****Used for minimum funding purposes

Appendix A: Actuarial Assumptions and Methods (continued)

Prescribed Funding/PBGC Assumptions and Methods

PBGC variable premium

Same as for funding without HATFA constraints.

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants/using the blended annuitant/non-annuitant table applicable to small plans.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative and investment expenses to be paid from plan assets during the year.

Appendix A: Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods

ASC discount rate

Current Year:	8.00%
Prior Year:	8.00%

Salary increases

N/A (accrued benefits are frozen).

Expenses

Expected plan administrative expenses of \$25,000 were added to the Target Normal Cost.

Forms of payment

50% of participants will receive a lump sum distribution at termination of employment or retirement and 50% receive a life annuity deferred to age 65. Lump sums are based on the following assumptions:

Interest Rate: same as funding segment rates
Mortality Table: 2014 Applicable Mortality Table

Marriage

85% of participants are assumed to be married at benefit commencement. Husbands are assumed to be 3 years older than their wives.

Mortality table for ASC 960 purposes

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants/using the blended annuitant/non-annuitant table applicable to small plans.

Retirement rates

100% Retirement at age 65.

Disability rates

None assumed.

Maximum Benefit

\$210,000 per year at Normal Retirement Age.

Appendix A: Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates for active participants not eligible for retirement

Based on experience. Sample rates as follows:

Age	Sex	
	Male	Female
20	12.5%	15.0%
25	9.0%	11.0%
30	6.5%	8.0%
35	4.5%	5.5%
40	2.6%	3.5%
45	1.3%	1.7%
50	0.3%	0.7%
55	0.0%	0.0%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the of the gain/(loss) in each of the prior 2 years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of Market Value, including discounted receivable contributions.

The expected return on plan assets is 8.00% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2013 measurement period:	6.76%
2012 measurement period:	7.52%

Summary of Changes from the July 1, 2013 Valuation

- The mortality assumption reflects an additional year of mortality improvement as required by PPA.
- The interest basis was updated to the current rates as specified in IRS Regulation 1.430(h)(2)-1. These rates are constrained in accordance of MAP-21.
- The administrative expenses have changed from \$27,000 to \$25,000.

(a) <u>Identity of Party Involved</u>	(b) <u>Description of Asset</u>	(c) <u>Purchase Price</u>	(d) <u>Selling Price</u>	(g) <u>Cost of Asset</u>	(h) <u>Current Value of Asset on Transaction Date</u>	(i) <u>Net Gain (Loss)</u>
<u>Category (i) - Single of Transactions in Excess of 5% of Net Assets</u>						
Baird Core Plus Bond Inst	Registered Investment Company	316,145	-	316,145	316,145	-
Dodge & Cox Income Fund	Registered Investment Company	276,897	302,712	276,897	302,712	25,815
Dodge & Cox Stock Fund	Registered Investment Company	135,508	285,455	135,508	285,455	149,947
Fidelity Contrafund	Registered Investment Company	162,760	287,334	162,760	287,334	124,574
iShares MSCI EAFE Index Tr	Registered Investment Company	452,718	-	452,718	452,718	-
Jensen Quality Growth Fund Class I	Registered Investment Company	216,779	361,860	216,779	361,860	145,081
Metropolitan West T/R Bond - I	Registered Investment Company	267,637	-	267,637	267,637	-
MFS Growth I	Registered Investment Company	257,376	-	257,376	257,376	-
Northern Institutional Prime Obligations Fd	Money Market Fund	1,533,988	-	1,533,988	1,533,988	-
Northern Institutional Prime Obligations Fd	Money Market Fund	1,513,176	1,513,176	1,513,176	1,513,176	-
PIMCO Total Return Inst.	Registered Investment Company	311,174	311,131	311,174	311,131	(43)
Templeton Global Bond Fd- Ad	Registered Investment Company	273,059	263,463	273,059	263,463	(9,596)
Vanguard 500 Index Fund CI Adm	Registered Investment Company	611,315	-	611,315	611,315	-
Vanguard Intern - Term Bond Index CI Adm	Registered Investment Company	205,830	230,476	205,830	230,476	24,646
<u>Category (iii) - Series of Transactions in Excess of 5% of Net Assets</u>						
Baird Core Plus Bond Inst	Registered Investment Company	341,145	-	341,145	341,145	-
Dodge & Cox Income Fund	Registered Investment Company	372,987	402,712	372,987	402,712	29,725
Fidelity Contrafund	Registered Investment Company	211,814	362,334	211,814	362,334	150,520
Jensen Quality Growth Fund Class I	Registered Investment Company	279,393	461,860	279,393	461,860	182,467
Metropolitan West T/R Bond - I	Registered Investment Company	342,637	-	342,637	342,637	-
PIMCO Total Return Inst.	Registered Investment Company	386,447	386,131	386,447	386,131	(316)
Templeton Global Bond Fd- Ad	Registered Investment Company	298,788	288,463	298,788	288,463	(10,325)

There were no reportable category (ii) or (iv) transactions for the year ended June 30, 2015.
Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2014 This Form is Open to Public Inspection
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For calendar plan year 2014 or fiscal plan year beginning 07/01/2014 and ending 06/30/2015

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MAGNODE CORPORATION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MAGNODE CORPORATION	D Employer Identification Number (EIN) 31-0536201	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2014</u>			
2 Assets:			
a Market value	2a	4557868	
b Actuarial value	2b	4292161	
3 Funding target/participant count breakdown			
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	16	1456124	1456124
b For terminated vested participants	36	630677	630677
c For active participants	71	2903131	2903131
d Total	123	4989932	4989932
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.55%	
6 Target normal cost	6	25000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		04/11/2016 Date 1406430 Most recent enrollment number 216-642-2799 Telephone number (including area code)
Signature of actuary Audrey Cervas Type or print name of actuary BUCK CONSULTANTS, LLC Firm name 6000 Freedom Square, Suite 100 Independence OH 44131 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.99%	2nd segment: 6.32%	3rd segment: 6.99%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
			22 65
22 Weighted average retirement age			
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	25000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	697771	80568	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	105568
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	105568	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	106109	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	541	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☒ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011	
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB — STATEMENT BY ENROLLED ACTUARY

Enrolled Actuary: Audrey Cervas

Enrollment Number 14-06430

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

It is assumed that participants will retire upon becoming eligible for normal retirement (age 65) or current age if later.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 26 – SCHEDULE OF ACTIVE PARTICIPANT DATA

Distribution of Active Participants as of July 1, 2014 – Age by Service

Attained		Years of Credited Service									
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	<i>Number</i>	0	0	1	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	<i>Number</i>	0	0	0	1	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	<i>Number</i>	0	0	2	9	1	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40 to 44	<i>Number</i>	0	0	4	4	2	2	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45 to 49	<i>Number</i>	0	0	1	7	2	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50 to 54	<i>Number</i>	0	0	1	8	3	0	1	1	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55 to 59	<i>Number</i>	0	0	0	2	4	0	3	1	3	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60 to 64	<i>Number</i>	0	0	0	2	1	0	1	1	1	1
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65 to 69	<i>Number</i>	0	0	0	0	1	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70 & up	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	<i>Number</i>	0	0	9	33	14	2	5	3	4	1

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 19 – DISCOUNTED EMPLOYER CONTRIBUTIONS

<u>Date</u>	<u>Amount</u>	<u>Plan Year</u>	<u>Days Discounted at Effective Rate of 6.55%</u>	<u>Days Discounted at Penalty Rate of 11.55%</u>	<u>Discounted Value</u>
Line 19c - Contributions Allocated Toward Minimum Required Contribution for Current Year					
10/27/2014	23,753	2014	106	12	23,236
10/27/2014	3,948	2014	118	0	3,868
1/14/2015	27,701	2014	197	0	26,769
4/15/2015	27,701	2014	288	0	26,348
7/23/2015	11,909	2014	379	8	11,123
7/23/2015	15,792	2014	387	0	14,765
Total	110,804				106,109

MAGNODE CORPORATION PENSION PLAN**EIN/PN: 31-0536201/001****PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015****SCHEDULE SB, LINE 32 — SCHEDULE OF AMORTIZATION BASES**

Shortfall Amortization Summary

Date Established	Type Of Base	Years Remaining	Shortfall Amortization Installment	Present Value of Remaining Installments as of July 1, 2014
July 1, 2008	Shortfall	1	\$ 99,292	\$ 99,292
July 1, 2009	Shortfall	2	(36,922)	(72,089)
July 1, 2010	Shortfall	11	95,243	795,916
July 1, 2011	Shortfall	12	51,084	452,926
July 1, 2012	Shortfall	5	(137,013)	(622,967)
July 1, 2013	Shortfall	6	12,121	64,033
July 1, 2014	Shortfall	7	<u>(3,237)</u>	<u>(19,340)</u>
Total			\$ 80,568	\$ 697,771

An election has been made under PRA 2010 to use the alternative 15-year amortization period for the bases established in 2010 and 2011.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as amended by PPA, MAP-21 and HATFA.

For 2014 Plan Year: Segment Rates with four-month lookback, constrained in accordance with MAP-21 and HATFA as follows:

	Unconstrained Rates*	Rates Reflecting MAP-21 Corridor	Rates Reflecting HATFA Corridor**
First Segment Rate	1.14%	4.43%	4.99%
Second Segment Rate	4.04%	5.62%	6.32%
Third Segment Rate	5.11%	6.22%	6.99%

Effective Interest Rate 6.55%
Based on HATFA rates

For 2013 Plan Year: Segment Rates with four-month lookback, constrained in accordance with MAP-21 as follows:

	Unconstrained Rates*	Rates Reflecting MAP-21 Corridor*****
First Segment Rate	1.54%	4.94%
Second Segment Rate	4.28%	6.15%
Third Segment Rate	5.32%	6.76%

Effective Interest Rate 6.38%
Based on MAP-21 rates

*Used for maximum tax-deduction purposes

**Used for minimum funding and benefit restriction purposes

***Used for benefit restriction purposes

****Used for minimum funding purposes

Appendix A: Actuarial Assumptions and Methods (continued)

Prescribed Funding/PBGC Assumptions and Methods

PBGC variable premium

Same as for funding without HATFA constraints.

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants/using the blended annuitant/non-annuitant table applicable to small plans.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative and investment expenses to be paid from plan assets during the year.

Appendix A: Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary based on the best estimate of expected future experience. The asset valuation method was selected by the plan sponsor and is an acceptable method under PPA.

ASC discount rate

Current Year:	8.00%
Prior Year:	8.00%

Salary increases

N/A (accrued benefits are frozen).

Expenses

Expected plan administrative expenses are assumed to equal the prior year's amount increased by 3% and rounded up to the nearest \$1,000. This resulted in \$25,000 of expected expenses that were added to the Target Normal Cost.

Forms of payment

50% of participants will receive a lump sum distribution at termination of employment or retirement and 50% receive a life annuity deferred to age 65. Lump sums are based on the following assumptions:

Interest Rate: same as funding segment rates
Mortality Table: 2014 Applicable Mortality Table

Marriage

85% of participants are assumed to be married at benefit commencement. Husbands are assumed to be 3 years older than their wives.

Mortality table for ASC 960 purposes

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants/using the blended annuitant/non-annuitant table applicable to small plans.

Retirement rates

100% Retirement at age 65.

Disability rates

None assumed.

Maximum Benefit

\$210,000 per year at Normal Retirement Age.

Appendix A: Actuarial Assumptions and Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates for active participants not eligible for retirement

Based on experience. Sample rates as follows:

Age	Sex	
	Male	Female
20	12.5%	15.0%
25	9.0%	11.0%
30	6.5%	8.0%
35	4.5%	5.5%
40	2.6%	3.5%
45	1.3%	1.7%
50	0.3%	0.7%
55	0.0%	0.0%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the of the gain/(loss) in each of the prior 2 years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of Market Value, including discounted receivable contributions.

The expected return on plan assets is 8.00% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2013 measurement period:	6.76%
2012 measurement period:	7.52%

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the July 1, 2013 Valuation

- The mortality assumption reflects an additional year of mortality improvement as required by PPA.
- The interest basis was updated to the current rates as specified in IRS Regulation 1.430(h)(2)-1. These rates are constrained in accordance of MAP-21.

These changes decreased the Target Liability by \$27,619.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, PART V — SUMMARY OF PLAN PROVISIONS

Effective Date: Latest Restatement: June 30, 2005.

Plan Year: The 12 month period ending June 30th.

Participation Requirements: An Employee shall become a Participant on the Entry Date nearest completion of one year of Continuous Service, measured from his date of hire, provided he has attained age 21. *No new participants after May 31, 2009.*

Entry Date: July 1st.

Normal Retirement Date: The later of a Participant's 65th birthday, or the 5th anniversary of plan participation.

Monthly Retirement Income:

- (a) 0.7% of Monthly Plan Compensation multiplied by years of Credited Service (maximum 40) plus 0.65% of Monthly Plan Compensation in excess of Social Security Covered Compensation multiplied by years of Credited Service (maximum 35), plus
- (b) For any non-highly compensated employee, 1% of Monthly Plan Compensation as of June 30, 1994 multiplied by years of service between July 1, 1989 and June 30, 1994.

Accrued benefits frozen as of May 31, 2009.

Normal Form of Benefit: Monthly income commencing on a Participant's retirement date and payable for life.

Automatic Form of Benefit (for married participants): Actuarially equivalent reduced Joint and 50% to Surviving Spouse if married at commencement of benefits, unless other election is made.

Monthly Plan Compensation: Highest average of Gross Monthly Earnings during five consecutive calendar years. Gross Earnings means compensation including bonuses, overtime payments, commissions and extra compensation paid during a calendar year.

Credited Service: The total period of time employed by the Employer measured from date of hire.

Accrued Benefit: The Monthly Retirement Income at Normal Retirement Date, based on Monthly Plan Compensation Credited Service at the date of computation. *Benefit accruals were frozen as of May 31, 2009.*

Vesting: A percentage of accrued benefits:

<u>Years of Vesting Service</u>	<u>Vesting Percentage</u>
Less than 5	0%
5 or more	100%

All active participants as of May 31, 2009 are 100% vested in their accrued benefits.

Appendix B: Summary of Plan Provisions (continued)

Deferred Retirement Benefit: Monthly income equal to the greater of the:

- (a) Participant's Accrued Benefit at actual retirement, or
- (b) Actuarial equivalent of the actuarial reserve of the Monthly Retirement Benefits to which he or she was entitled as of the later of his Normal Retirement Date or the close of the prior plan year plus interest compounded annually.

Eligibility for Early Retirement: Age 55 and 5 years vesting service.

Early Retirement Benefit: Accrued benefit payable at age 65, reduced actuarially for each month that payments begin early.

Eligibility for Preretirement Death Benefit: All vested participants.

Preretirement Death Benefit: A Participant's spouse shall receive 50% of the monthly benefit the deceased would have received under the Joint and 50% Survivor Annuity as of the date of his death, with this benefit commencing on the earliest date the deceased could have retired.

Summary of Changes from the July 1, 2013 Valuation

None.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 19 – DISCOUNTED EMPLOYER CONTRIBUTIONS

<u>Date</u>	<u>Amount</u>	<u>Plan Year</u>	<u>Days Discounted at Effective Rate of 6.55%</u>	<u>Days Discounted at Penalty Rate of 11.55%</u>	<u>Discounted Value</u>
Line 19c - Contributions Allocated Toward Minimum Required Contribution for Current Year					
10/27/2014	23,753	2014	106	12	23,236
10/27/2014	3,948	2014	118	0	3,868
1/14/2015	27,701	2014	197	0	26,769
4/15/2015	27,701	2014	288	0	26,348
7/23/2015	11,909	2014	379	8	11,123
7/23/2015	15,792	2014	387	0	14,765
Total	110,804				106,109

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB — STATEMENT BY ENROLLED ACTUARY

Enrolled Actuary: Audrey Cervas

Enrollment Number 14-06430

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

It is assumed that participants will retire upon becoming eligible for normal retirement (age 65) or current age if later.

MAGNODE CORPORATION PENSION PLAN

EIN/PN: 31-0536201/001

PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015

SCHEDULE SB, PART V — SUMMARY OF PLAN PROVISIONS

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Entry Date: July 1st.

Normal Retirement Date: The later of a Participant's 65th birthday, or the 5th anniversary of plan participation.

Monthly Retirement Income:

- (a) 0.7% of Monthly Plan Compensation multiplied by years of Credited Service (maximum 40) plus 0.65% of Monthly Plan Compensation in excess of Social Security Covered Compensation multiplied by years of Credited Service (maximum 35), plus
- (b) For any non-highly compensated employee, 1% of Monthly Plan Compensation as of June 30, 1994 multiplied by years of service between July 1, 1989 and June 30, 1994.

Accrued benefits frozen as of May 31, 2009.

Normal Form of Benefit: Monthly income commencing on a Participant's retirement date and payable for life.

Automatic Form of Benefit (for married participants): Actuarially equivalent reduced Joint and 50% to Surviving Spouse if married at commencement of benefits, unless other election is made.

Monthly Plan Compensation: Highest average of Gross Monthly Earnings during five consecutive calendar years. Gross Earnings means compensation including bonuses, overtime payments, commissions and extra compensation paid during a calendar year.

Credited Service: The total period of time employed by the Employer measured from date of hire.

Accrued Benefit: The Monthly Retirement Income at Normal Retirement Date, based on Monthly Plan Compensation Credited Service at the date of computation. *Benefit accruals were frozen as of May 31, 2009.*

Vesting: A percentage of accrued benefits:

<u>Years of Vesting Service</u>	<u>Vesting Percentage</u>
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5 or more	100%

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Appendix B: Summary of Plan Provisions (continued)

Deferred Retirement Benefit: Monthly income equal to the greater of the:

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- (b) Actuarial equivalent of the actuarial reserve of the Monthly Retirement Benefits to which he or she was entitled as of the later of his Normal Retirement Date or the close of the prior plan year plus interest compounded annually.

Eligibility for Early Retirement: Age 55 and 5 years vesting service.

Early Retirement Benefit: Accrued benefit payable at age 65, reduced actuarially for each month that payments begin early.

Eligibility for Preretirement Death Benefit: All vested participants.

Preretirement Death Benefit: A Participant's spouse shall receive 50% of the monthly benefit the deceased would have received under the Joint and 50% Survivor Annuity as of the date of his death, with this benefit commencing on the earliest date the deceased could have retired.

Summary of Changes from the July 1, 2013 Valuation

None.

Magnode Corporation Pension Plan
#31-0536201 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
June 30, 2015

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment , Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	Cost	Current Value
	<u>Cash and cash equivalents:</u>			
	Northern Institutional Prime Obligations Fund	Money Market	\$ 82,538	82,538
	<u>Registered investment companies:</u>			
	Vanguard 500 Index Fund CI Adm	Mutual Fund	611,315	612,345
	iShares MSCI EAFE Index Tr	Mutual Fund	452,718	441,319
	Metropolitan West T/R Bond - I	Mutual Fund	342,637	337,156
	Baird Core Plus Bond Inst	Mutual Fund	341,145	334,160
	MFS Growth I	Mutual Fund	257,376	257,445
	Robeco Boston Prtns Long/Short Research Instl	Mutual Fund	245,083	251,912
	Columbia Dividend Opportunity	Mutual Fund	253,978	245,486
	BlackRock Strategic Inc Opportunities I	Mutual Fund	179,707	177,289
	Oppenheimer Developing Market - I	Mutual Fund	176,500	175,222
	Blackrock Multi-Asset Income #444	Mutual Fund	156,652	153,047
	Ridgeworth SEIX Floating - I	Mutual Fund	135,023	131,740
	Neuberger Berman Real Estate Fund	Mutual Fund	144,326	130,236
	Dreyfus International Bond I	Mutual Fund	102,035	96,668
	Goldman Sachs Small/Mid Cap Growth Fund	Mutual Fund	91,826	96,464
	Fidelity Small Cap Discovery	Mutual Fund	83,858	90,688
	Fidelity New Markets Income Fund	Mutual Fund	92,138	88,420
	iShares Russell 2000 Index Tr	Mutual Fund	63,411	64,428
	Credit Suisse Comm Ret Strategy Instl	Mutual Fund	53,578	55,077
			<u>3,783,306</u>	<u>3,739,102</u>
			\$ <u>3,865,844</u>	<u>3,821,640</u>

See independent auditors' report.

MAGNODE CORPORATION PENSION PLAN**EIN/PN: 31-0536201/001****PLAN YEAR: JULY 1, 2014 TO JUNE 30, 2015****SCHEDULE SB, LINE 32 — SCHEDULE OF AMORTIZATION BASES****Shortfall Amortization Summary**

Date Established	Type Of Base	Years Remaining	Shortfall Amortization Installment	Present Value of Remaining Installments as of July 1, 2014
July 1, 2008	Shortfall	1	\$ 99,292	\$ 99,292
July 1, 2009	Shortfall	2	(36,922)	(72,089)
July 1, 2010	Shortfall	11	95,243	795,916
July 1, 2011	Shortfall	12	51,084	452,926
July 1, 2012	Shortfall	5	(137,013)	(622,967)
July 1, 2013	Shortfall	6	12,121	64,033
July 1, 2014	Shortfall	7	<u>(3,237)</u>	<u>(19,340)</u>
Total			\$ 80,568	\$ 697,771

An election has been made under PRA 2010 to use the alternative 15-year amortization period for the bases established in 2010 and 2011.