

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☒ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a Name of plan PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN	1b Three-digit plan number (PN) ▶	001
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION P.O. BOX 1330 HOLLAND, OH 43528-1330 7142 NIGHTINGALE DR STE 1 HOLLAND, OH 43528-7822	1c Effective date of plan 07/01/1964	2b Employer Identification Number (EIN) 34-6682531
	2c Sponsor's telephone number 419-248-2401	2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/18/2016	MICHAEL KNISLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/18/2016	SAM D HALKER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	472
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	227
b Retired or separated participants receiving benefits		6b	159
c Other retired or separated participants entitled to future benefits.....		6c	33
d Subtotal. Add lines 6a , 6b , and 6c		6d	419
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	59
f Total. Add lines 6d and 6e		6f	478
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	20
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014		
A Name of plan PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION		
D Employer Identification Number (EIN) 34-6682531		

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AETNA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	GA 2016		07/01/2013	06/30/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	1873980
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	100041	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)		
▶			

(6) Total additions	7c(6)	100041
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d Total of balance and additions (add lines 7b and 7c(6))	7d	1974021
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	191357
(2) Administration charge made by carrier	7e(2)	30060
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	606

▶ PRIOR PERIOD INTEREST RATE CHANGES

(5) Total deductions	7e(5)	222023
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1751998
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION</u>	D Employer Identification Number (EIN) <u>34-6682531</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	
1a Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2013</u>	
b Assets	
(1) Current value of assets	1b(1) <u>29685883</u>
(2) Actuarial value of assets for funding standard account.....	1b(2) <u>30751207</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>33346398</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3)
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) <u>54574371</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>1735723</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) <u>2201578</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>12/10/2014</u>
Signature of actuary	Date
<u>KENNETH R. GERMANN, ASA, MAAA</u>	<u>14-05750</u>
Type or print name of actuary	Most recent enrollment number
<u>MILLIMAN, INC.</u>	<u>317-639-1000</u>
Firm name	Telephone number (including area code)
<u>111 MONUMENT CIRCLE, SUITE 601, INDIANAPOLIS, IN 46204-5128</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	29685883
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	208	25704328
(2) For terminated vested participants	33	2493189
(3) For active participants:		
(a) Non-vested benefits		4793314
(b) Vested benefits		21583540
(c) Total active	231	26376854
(4) Total	472	54574371
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.40 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/15/2013	123925		02/15/2014	129411	
09/15/2013	118520		03/15/2014	129289	
10/15/2013	139799		04/15/2014	323232	
11/15/2013	141752		05/15/2014	163784	
12/15/2013	109842		06/15/2014	136982	
01/15/2014	129532		07/15/2014	139995	
Totals ▶ 3(b)				1786063	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.61 %
b Rates specified in insurance or annuity contracts	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	12.6 % ☐ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.6 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	235483	24163

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval: **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended: **8d(2)** 5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)): **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension: **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s): **8e** 0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any: **9a** 0

b Employer's normal cost for plan year as of valuation date: **9b** 864479

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended: 9c(1)	7657978	688515
(2) Funding waivers: 9c(2)	0	0
(3) Certain bases for which the amortization period has been extended: 9c(3)	12504423	1268456

d Interest as applicable on lines 9a, 9b, and 9c: **9d** 197502

e Total charges. Add lines 9a through 9d: **9e** 3018952

Credits to funding standard account:

f Prior year credit balance, if any: **9f** 9872499

g Employer contributions. Total from column (b) of line 3: **9g** 1786063

h Amortization credits as of valuation date: **9h** Outstanding balance 7694711 1709468

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h: **9i** 858411

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL): 9j(1)	15405317
(2) "RPA '94" override (90% current liability FFL): 9j(2)	19863780
(3) FFL credit: 9j(3)	0

k (1) Waived funding deficiency: **9k(1)** 0

(2) Other credits: **9k(2)** 0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2): **9l** 14226441

m Credit balance: If line 9l is greater than line 9e, enter the difference: **9m** 11207489

n Funding deficiency: If line 9e is greater than line 9l, enter the difference: **9n**

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2013 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	12504423
(3) Total as of valuation date	9o(3)	12504423

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.) **10** **0**

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning **07/01/2013** and ending **06/30/2014**

A Name of plan PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION	D Employer Identification Number (EIN) 34-6682531	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SCHROEDERS INVESTMENT MANAGEMENT 875 THIRD AVENUE NEW YORK, NY 10022-6225
20-1849206

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHWESTERN OHIO ADMINISTRATORS

34-1337680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13	NONE	33999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHUMAKER LOOP AND KENDRICK

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	21634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	32000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	NONE	281425	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO OF AMERICA

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	12814	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MILLIMAN INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	23252	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LUBLIN SUSSMAN GROUP LLP

34-1087273

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	5300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE CO. OF AMERICA	28	78312

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRU INVESTMENT MANAGEMENT INC 52-1679020	SECURITY LENDING FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE CO. OF AMERICA	28	-502

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL TRUST CO. 52-1679020	SLIPPAGE/BREAKAGE

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014

A Name of plan <u>PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION</u>	D Employer Identification Number (EIN) <u>34-6682531</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ALIC - SEPARATE ACCOUNT 174</u>		
b Name of sponsor of entity listed in (a): <u>AETNA LIFE INSURANCE COMPANY SA 174</u>		
c EIN-PN <u>06-0633492-012</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>531883</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONVIEW QUANTITIVE LARGE CAP FUND</u>		
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>		
c EIN-PN <u>13-4920330-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12508488</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>QMA INSTL INTL EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL TRUST COMPANY</u>		
c EIN-PN <u>52-1679020-120</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2568301</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTI-EMPLOYER PROPERTY TRUST</u>		
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3872838</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>07/01/2013</u> and ending <u>06/30/2014</u>		
A Name of plan <u>PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION</u>	D Employer Identification Number (EIN) <u>34-6682531</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	283453	345713
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	30823	86413
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)	14762883	18949627
	(10) Value of interest in pooled separate accounts	1c(10)	847009	531883
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11896093	12953635
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1873980	1751997
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	29694241	34619268

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	8358	89107
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8358	89107

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	29685883	34530161
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1786063	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1786063
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	349625	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		349625
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4463274	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		4463274

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		577804
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		7176766

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2103772	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2103772
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	51085	
(2) Contract administrator fees	2i(2)	31880	
(3) Investment advisory and management fees	2i(3)	122221	
(4) Other	2i(4)	23530	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		228716
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2332488

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4844278
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LUBLINSUSSMAN GROUP LLP

(2) EIN: 34-1087273

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2013 This Form is Open to Public Inspection.	
For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014					
A Name of plan PLUMBERS & PIPEFITTERS UNION LOCAL NO 776 PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES PLUMBERS & PIPEFITTERS PENSION				D Employer Identification Number (EIN) 34-6682531	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 06-6033492					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☒ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.					
Schedule R (Form 5500) 2013 v. 130118					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **RMF NOOTER**

b EIN **20-0154319**

c Dollar amount contributed by employer

576934

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2013**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.79**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GEM INDUSTRIAL**

b EIN **31-1036493**

c Dollar amount contributed by employer

377118

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2013**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.79**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **JACOBS INDUSTRIAL SERVICES INC**

b EIN **43-1865020**

c Dollar amount contributed by employer

217717

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2013**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.79**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **INDUSTRIAL POWER SYSTEMS**

b EIN **34-1473329**

c Dollar amount contributed by employer

209758

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2013**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.79**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SMITH-BROUGHAN INC**

b EIN **34-4418854**

c Dollar amount contributed by employer

204811

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2013**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.79**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)**

AUDITED FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

LublinSussman Group LLP

Certified Public Accountants

3166 N. Republic Blvd.
Toledo, Ohio 43615-1572
419-841-2848 Fax 419-841-8178

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Pension Plan for Plumbers and Pipefitters
Local Union No. 776 (Lima, Ohio)
P.O. Box 1330
Holland, OH 43528

Report on the Financial Statements

We have audited the accompanying financial statements of Pension Plan for Plumbers and Pipefitters Local Union No. 776 (Lima, Ohio) which comprise the statements of net assets available for benefits as of June 30, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

www.lublinsussman.com

Lee D. Wunschel, CPA
Thomas J. Jaffee, JD, CPA
Eric M. Golus, CPA

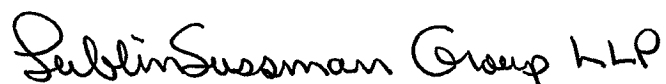
Members:
American Institute of Certified Public Accountants
AICPA—Private Companies Practice Section
Ohio Society of Certified Public Accountants

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Pension Plan for Plumbers and Pipefitters Local Union No. 776 (Lima, Ohio) as of June 30, 2014 and 2013, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year as of June 30, 2014 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule of cash receipts and disbursements of the depository account is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Seblin Sussman Group LLP". The signature is written in a cursive, flowing style.

November 12, 2014
Toledo, Ohio

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF JUNE 30

	<u>2014</u>	<u>2013</u>
ASSETS		
Investments (Note 4, 5)		
Aetna Life Insurance Company - Immediate Participation Guarantee Contract:		
General Account	\$ 1,751,997	\$ 1,873,980
Pooled Separate Account, at fair value	531,883	847,009
Common and Collective Trust Funds	16,381,326	12,699,272
Mutual Funds	12,953,635	11,896,093
Money Market Funds	0	37
Assets Held by Insurance Carrier, at fair value	<u>2,568,301</u>	<u>2,063,611</u>
Total Investments	34,187,142	29,380,002
Receivables:		
Employers' Contributions	185,368	163,727
Employers' Contributions Receivable From Northwestern Ohio Administrators (Note 3)	160,345	119,726
Total Receivables	345,713	283,453
Cash	<u>86,413</u>	<u>30,786</u>
TOTAL ASSETS	34,619,268	29,694,241
LIABILITIES		
Accrued Administration Fees	2,939	2,631
Accrued Professional Service Fees	3,241	2,163
Contributions Owed to Other Plans - Reciprocity	<u>82,927</u>	<u>3,564</u>
TOTAL LIABILITIES	<u>89,107</u>	<u>8,358</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 34,530,161</u></u>	<u><u>\$ 29,685,883</u></u>

See Notes to Financial Statements

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30

	<u>2014</u>	<u>2013</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Participating Employer Contributions, net of reciprocal transfers to other plans of \$293,597 in 2014 and \$294,736 in 2013	\$ 1,644,606	\$ 1,132,905
Reciprocal Transfers from Other Plans	141,457	666,694
Investment Income:		
Interest and Dividends	523,694	668,304
Net Appreciation in Fair Value (Note 4)	<u>4,867,009</u>	<u>2,978,776</u>
Total Investment Income	5,390,703	3,647,080
Less Investment Expense	114,010	94,671
Plus Interest on Cash Deposits	<u>0</u>	<u>67</u>
Net Investment Income	5,276,693	3,552,476
Liquidated Damages	<u>0</u>	<u>3,556</u>
Total Additions	7,062,756	5,355,631
DEDUCTIONS FROM ASSETS ATTRIBUTED TO:		
Benefit Payments and Withdrawals	2,103,772	1,946,326
Administrative Fees to NWOA (Note 7)	31,880	31,572
Insurance Carrier Administrative Fees	8,211	13,010
Professional Fees	51,085	52,194
Other Expenses	<u>23,530</u>	<u>16,563</u>
Total Administrative Expenses	<u>114,706</u>	<u>113,339</u>
Total Deductions	<u>2,218,478</u>	<u>2,059,665</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	4,844,278	3,295,966
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>29,685,883</u>	<u>26,389,917</u>
End of Year	<u>\$ 34,530,161</u>	<u>\$ 29,685,883</u>

See Notes to Financial Statements

**PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013**

(1) DESCRIPTION OF THE PLAN

The following description of the Pension Plan for Plumbers and Pipefitters Local Union No. 776 (Lima, Ohio) (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

GENERAL

The Plan is a multi-employer defined benefit pension plan established July 1, 1964, as a result of a collective bargaining agreement between Local Union No. 776 of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States and Canada (Local Union No. 776) and the Plumbing, Heating and Air Conditioning Contractors of Lima, Ohio. Subsequent amendments have been made to the Plan primarily to increase benefits and comply with tax law changes. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

All employees of the participating employers who work under the jurisdiction of Local Union No. 776 are eligible to participate in the Plan.

CONTRIBUTIONS

Employer contributions are specified in the collective bargaining agreement. The contribution rate was \$3.79 per hour for both of the years ended June 30, 2014 and 2013.

Contributions received by the Plan in 2014 and 2013 were sufficient to meet the minimum funding requirements of ERISA.

BENEFITS

Under terms of the Plan, participants are eligible for normal retirement benefits at the earlier of age 60 and completion of 25 years of vesting service; age 62 and completion of 20 years of vesting service; age 65 and completion of 5 years of participation in the Plan for employees who become participants in the Plan within five years of age 65; or under the "Rule of 85", if the participant's age and years of service aggregate 85. Reduced early retirement benefits are available to participants upon reaching age 55 with 10 years of vesting service. The Plan also provides certain death, disability and termination benefits. Normal retirement benefits are determined based on years of service of the participant at specified benefit rates as established by the Board of Trustees.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounting records of the Plan are maintained by the third party administrator on the cash basis of accounting but include contributions receivable from Northwestern Ohio Administrators, Inc. The accompanying financial statements are presented on the accrual basis of accounting and include adjustments for other receivables and liabilities.

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MANAGEMENT ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The most significant areas involving the use of management's estimates and assumptions are the valuation of various investments held by the Plan and the actuarial present value of accumulated plan benefits. Actual results may differ from those estimates.

INVESTMENT VALUATION AND INCOME

Investments are stated at fair value. The fair value of marketable securities is determined based upon quotations obtained from national securities exchanges, or where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments includes investments purchased, sold and held during the year.

BENEFITS

Benefits are recorded when paid.

ADMINISTRATIVE EXPENSES

Administrative expenses are paid by the Plan and recorded when incurred.

(3) UNREMITTED CONTRIBUTIONS

Unremitted contributions from Northwestern Ohio Administrators, Inc. (NWOA), administrative manager for the Plan, represent employer contributions received by NWOA and maintained in NWOA's cash concentration account until such time as they are transferred to the Plan's cash account. Interest is earned on amounts maintained in the cash concentration account.

(4) INVESTMENTS

During the years ended June 30, 2014 and 2013, the Plan's investments, including investments bought, sold and held during the year, appreciated (depreciated) in value as follows:

	<u>2014</u>	<u>2013</u>
Net Appreciation (Depreciation) in Fair Value:		
Mutual Funds	\$ 1,357,880	\$ 686,491
Common and Collective Trust Funds	3,509,133	1,987,480
Aetna Separate Account (SA-174)	(4)	(41)
The Prudential Insurance Company of America		
Contract GA-870170	<u>0</u>	<u>304,846</u>
Net Appreciation in Fair Value	<u>\$ 4,867,009</u>	<u>\$ 2,978,776</u>

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(4) INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5% or more of the Plan's net assets available for benefits at June 30, 2014 and 2013, are as follows:

	<u>2014</u>	<u>2013</u>
Aetna Life Insurance Company - General Account	\$ 1,751,997	\$ 1,873,980
Common and Collective Trust Funds:		
Longview Quantitative Fund	12,508,488	10,076,223
Multi-Employer Property Trust	3,872,838	2,623,049
Mutual Funds:		
Spartan Extended Market Index Fund	4,026,081	4,454,550
Schroder Total Return Fixed Income	3,320,573	2,752,461
PIMCO Total Return Fund	3,335,234	2,833,625
Vanguard Total International Index Signal Fund	2,271,747	1,855,457
The Prudential Insurance Company of America Contract GA-870170	2,568,301	2,063,611

(5) FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(5) FAIR VALUE MEASUREMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at June 30, 2014 and 2013.

Aetna Life Insurance Company Contract: Under the terms of the immediate participation guarantee contract, Aetna maintains and invests Plan assets at the direction of the Plan's Board of Trustees in unallocated funds. Assets invested in the general account earn interest at a contract rate (5.57% and 5.56% as of June 30, 2014 and 2013, respectively, before administrative expenses) determined annually by Aetna based on the investment performance of the underlying investment pools. These accounts are valued as Level 2 investments. The assets in the Separate Account (SA-174) are money market investments used to pay non-guaranteed plan benefits and are classified as Level 2 investments.

Multi-Employer Property Trust (New Tower Trust Company) is an open ended commingled real estate fund established as a means for the collective investment in real estate loans and properties by funds of retirement, pension, profit sharing and other organizations that are exempt from federal income taxes. Independent appraisals of the real estate are obtained annually as a basis for the Trustee's valuation. This real estate investment is classified as a Level 3 investment.

Longview Quantitative Large Cap Fund is a collective investment fund. Investments held by the fund are common stocks, short term securities and United States Government obligations. This investment is classified as a Level 2 investment.

The Prudential Insurance Company of America Contract GA-870170 is invested in QMA Institutional International Equity which is a common collective trust. The underlying investments are valued based on quoted prices in active markets and/or significant other observable inputs. The Contract is classified as a Level 2 investment.

Spartan Extended Market, Schroder Total Return Fixed Income, PIMCO Total Return and Vanguard Total International Stock Index Signal Fund are publicly traded mutual funds. These are classified as Level 1 investments.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(5) FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2014 and 2013.

<u>Investment</u>	June 30, 2014			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Aetna General Account	\$ 0	\$ 1,751,997	\$ 0	\$ 1,751,997
Aetna Separate Account (SA-174)	0	531,883	0	531,883
Multi-Employer Property Trust (MEPT)	0	0	3,872,838	3,872,838
Longview Quantitative Large Cap Fund	0	12,508,488	0	12,508,488
Prudential - QMA Institutional International Equity Fund	0	2,568,301	0	2,568,301
Spartan Extended Market Fund (Fidelity)	4,026,081	0	0	4,026,081
Schroder Total Return Fixed Income	3,320,573	0	0	3,320,573
PIMCO Total Return Fund	3,335,234	0	0	3,335,234
Vanguard Total International Stock Index Signal Fund	2,271,747	0	0	2,271,747
Money Market Funds	0	0	0	0
TOTAL	\$ 12,953,635	\$ 17,360,669	\$ 3,872,838	\$ 34,187,142

<u>Investment</u>	June 30, 2013			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Aetna General Account	\$ 0	\$ 1,873,980	\$ 0	\$ 1,873,980
Aetna Separate Account (SA-174)	0	847,009	0	847,009
Multi-Employer Property Trust (MEPT)	0	0	2,623,049	2,623,049
Longview Quantitative Large Cap Fund	0	10,076,223	0	10,076,223
Prudential - QMA Institutional International Equity Fund	0	2,063,611	0	2,063,611
Spartan Extended Market Fund (Fidelity)	4,454,550	0	0	4,454,550
Schroder Total Return Fixed Income	2,752,461	0	0	2,752,461
PIMCO Total Return Fund	2,833,625	0	0	2,833,625
Vanguard Total International Stock Index Signal Fund	\$ 1,855,457	0	0	1,855,457
Money Market Funds	37	0	0	37
TOTAL	\$ 11,896,130	\$ 14,860,823	\$ 2,623,049	\$ 29,380,002

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(5) FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended June 30, 2014 and 2013.

	<u>2014</u>	<u>2013</u>
	<u>Multi-Employer Property Trust</u>	<u>Multi-Employer Property Trust</u>
Balance - Beginning of Year	\$ 2,623,049	\$ 2,481,939
Interest and dividends	20	1
Realized gains/losses	0	0
Unrealized gains relating to instruments still held at the reporting date	399,769	141,109
Purchases, sales, issuances, and settlements (net)	850,000	
Balance - End of Year	<u>\$ 3,872,838</u>	<u>\$ 2,623,049</u>

Quantitative Information About Significant Unobservable Inputs Used In Level 3 Fair Value Measurements

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of June 30, 2014, and 2013 and the significant unobservable inputs and the ranges in value for those inputs:

<u>Instrument</u>	<u>Fair Value June 30, 2014</u>	<u>Fair Value June 30, 2013</u>	<u>Principal Valuation Technique</u>	<u>Significant Unobservable Inputs</u>	<u>Range of Significant Input Values</u>
Multi-Employer Investment Trust	\$ 3,872,838	\$ 2,623,049	Practical Expedient	Value of Holdings	multiple holdings

Fair Value Of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of June 30, 2014 and 2013:

<u>Instrument</u>	<u>Fair Value June 30, 2014</u>	<u>Fair Value June 30, 2013</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Multi-Employer Investment Trust	\$ 1,855,457	\$ 2,623,049	\$0	Quarterly	60 Days

**PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013**

(6) PARTY-IN-INTEREST TRANSACTIONS

Assets in the immediate participation guarantee contract with Aetna are managed by Aetna. Consequently, fees paid to Aetna qualify as party-in-interest. Fees for these investment management and administrative services aggregated \$42,450 and \$43,343 for the years ended 2014 and 2013, respectively.

(7) RELATED PARTY TRANSACTIONS

This Plan is related through common management and trustees with Northwestern Ohio Administrators, Inc. which provides administrative services to the Plan. Included in the statements of changes in net assets available for plan benefits are gross administrative fees charged by Northwestern Ohio Administrators, Inc.

(8) ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated participants or their beneficiaries, beneficiaries of participants who have died and present participants or their beneficiaries. Benefits payable under circumstances including retirement, death, disability, and termination of employment are included to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits of the Plan is determined by an enrolled actuary of Milliman is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of July 1, 2013 were:

- assumed net investment return rate of 7.0%;
- assumed post-retirement mortality rates based on RP-2000 Combined Healthy Mortality with Blue Collar Adjustment tables or RP-2000 Disabled Retiree Mortality tables;
- assumed annual operating expenses of the Plan of \$100,000;
- assumed retirement at the earlier of age 62 and completion of 20 years of vesting service, age 60 and completion of 25 years of vesting service, or age 65;
- assumed males are three years older than their spouses.

The forgoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(8) ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Based on the latest actuarial information available, which is as of July 1, 2013, the actuarial present value of accumulated plan benefits is summarized as follows:

Vested Benefits:	
Participants Currently Receiving Benefits	\$ 17,835,991
Other Participants	<u>13,335,384</u>
Total	31,171,375
Non-Vested Benefits	<u>2,175,023</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 33,346,398</u>

Changes in the actuarial present value of accumulated plan benefits since July 1, 2012 are summarized as follows:

Actuarial Present Value of Accumulated Plan Benefits as of July 1, 2012	\$ 32,014,019
Increase (Decrease) During the Year Attributable to:	
Benefits Accumulated and Actuarial Experience Gain or Loss	1,051,591
Interest	2,227,114
Benefits Paid to Participants or their Beneficiaries	<u>(1,946,326)</u>
Net Increase	<u>1,332,379</u>
Actuarial Present Value of Accumulated Plan Benefits as of July 1, 2013	<u>\$ 33,346,398</u>

(9) PLAN TERMINATION

Although the Board of Trustees has not expressed any intent to do so, it has the right under the Plan to terminate the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974. Upon such termination or partial termination, each participant would become fully vested in his or her individual accrued benefit to the extent funded.

In the event the Plan is terminated or in the event of complete discontinuance of contributions thereto, any assets remaining after provision for expenses of administration or liquidation will be allocated, by the Board of Trustees of the Plan, in accordance with the priorities established by ERISA (or any successor statutory provision) to all eligible participants.

The Plan presently pays premiums to the Pension Benefit Guaranty Corporation (PBGC), a federal corporation organized to guarantee certain vested retirement benefits. However, the PBGC does not guarantee all types of benefits and the amount of benefit protections is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan's sponsors and the level of benefits guaranteed by the PBGC.

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(10) PLAN STATUS

The Plan's actuary determined that the Plan was not in endangered, seriously endangered or critical status for the Plan years beginning July 1, 2014 and 2013.

(11) TAX STATUS

The Internal Revenue Service has determined and informed the Plan by a letter dated September 5, 2012 that the Plan, as amended, is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan is required to operate in conformity with the Code and the Employee Retirement Income Securities Act of 1974 to maintain its tax exempt status. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

The Plan has determined that there are no uncertain tax positions that require disclosure in these financial statements under the FASB Accounting Standards Codification topic *Income Taxes*. The tax years 2009 through 2013 are subject to possible examination by the Internal Revenue Service.

(12) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(13) SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through November 12, 2014, the date the financial statements were available to be issued. There were no subsequent events that required adjustment to the financial statements or additional disclosure.

SUPPLEMENTAL INFORMATION

PENSION PLAN FOR PLUMBERS AND PIPEFITTERS
LOCAL UNION NO. 776 (LIMA, OHIO)
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
OF THE DEPOSITORY ACCOUNT
FOR THE YEARS ENDED JUNE 30

	<u>2014</u>	<u>2013</u>
RECEIPTS		
Employer Contributions, net of reciprocal transfers with other plans	\$ 1,803,165	\$ 1,897,890
Interest Income	<u>0</u>	<u>32</u>
Total Receipts	1,803,165	1,897,922
DISBURSEMENTS		
Deposits With Custodian Trustee	1,607,764	1,797,000
Fees:		
Administration, Net	33,999	27,962
Actuarial and Consulting	23,252	24,655
Investment Consultant	32,000	29,667
Other Professional	29,420	25,381
International Foundation of Employee Benefit Plans - Dues and Seminars	6,334	2,878
Fiduciary Liability & Fidelity Bond Insurance Premiums	4,300	4,261
Pension Benefit Guaranty Corporation Premium	5,664	4,455
Meeting Expenses	530	526
Printing and Mailing	2,889	1,316
Other	<u>1,386</u>	<u>3,127</u>
Total Disbursements	<u>1,747,538</u>	<u>1,921,228</u>
Excess Receipts	55,627	(23,306)
CASH BALANCE		
At Beginning of Year	<u>30,786</u>	<u>54,092</u>
At End of Year	<u>\$ 86,413</u>	<u>\$ 30,786</u>

Notes:

- (1) The above schedule presents the cash transactions of the depository account maintained by the administrative manager.
- (2) Annual administration fees of \$33,999 in 2014 and \$27,962 in 2013 are net of both interest income of \$0 in 2014 and \$54 in 2013 from the cash concentration account maintained by the administrative manager and liquidated damages of \$0 in 2014 and \$3,556 in 2013 collected by the administrative manager.

PENSION PLAN FOR PLUMBERS AND
PIPEFITTERS LOCAL UNION NO. 776 (LIMA, OHIO)
EMPLOYER IDENTIFICATION NO. 34-6682531
PLAN NO. 001

SCHEDULE H (LINE 4i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(Prepared Pursuant to Requirements of the Employee Retirement
Income Security Act of 1974)
AS OF JUNE 30, 2014

<u>Description</u>	<u>Cost</u>	<u>Fair Value</u>
*Aetna Life Insurance Company - Immediate Participation Guarantee		
Contract GA-2016:		
General Account (Note 1)	\$ 1,751,997	\$ 1,751,997
Pooled Separate Account:		
Money Market Account - Disbursement Payment Account	531,883	531,883
Common and Collective Trust Funds:		
Longview Quantitative Large Cap Fund	7,420,058	12,508,488
Multi-Employer Property Trust	<u>3,331,939</u>	<u>3,872,838</u>
Total Common and Collective Trust Funds	<u>10,751,997</u>	<u>16,381,326</u>
Mutual Funds:		
Spartan Extended Market	2,795,500	4,026,081
Schroder Total Return Fixed Income	3,383,692	3,320,573
PIMCO Total Return Fund	3,416,137	3,335,234
Vanguard Total International Stock Index Signal Fund	<u>1,784,950</u>	<u>2,271,747</u>
Total Mutual Funds	<u>11,380,279</u>	<u>12,953,635</u>
The Prudential Insurance Company of America, Contract GA-870170		
Quantitative Core International Equity	<u>2,575,422</u>	<u>2,568,301</u>
Total Assets (Held at End of Year)	<u>\$ 26,991,578</u>	<u>\$ 34,187,142</u>

Notes:

(1) Fair value for general account represents contract value

*Party-in-interest

Appendix B

Summary of Actuarial Methods

1. Actuarial Cost Method

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method, but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation of this plan is known as the projected unit credit cost method. Under this cost method a projected retirement benefit at assumed retirement age is computed for each participant. The normal cost for each participant is computed as the present value of the pro-rata portion of the participant's projected benefit which is accrued or earned during the plan year being valued. The normal cost for the plan is the total of the individually computed normal costs for all participants including the costs for any death or disability benefits under the plan.

The funding cost of the Plan is derived by making certain specific assumptions as to rates of interest, mortality, turnover, etc. which are assumed to hold for many years into the future. Since actual experience may differ somewhat from the assumptions, the costs determined by the valuation must be regarded as estimates of the true costs of the Plan.

2. Asset Valuation Method

For purposes of applying the actuarial cost method, plan assets are valued at market value. Employer contributions made after the valuation date are discounted back to the valuation date using the prior year's Effective Interest Rate and included in the assets.

3. Actuarial Assumptions

a. Investment Return

	2013	2012	2011	2010
Funding	7.00%	7.00%	7.00%	7.00%
Current Liability	3.61%	4.02%	4.48%	4.58%

b. Expenses

Annual administrative expenses are assumed to be \$100,000 for each future year, paid at mid-year.

Appendix B (Continued)

Summary of Actuarial Methods

c. Mortality Rates (07/01/2008)

Healthy: RP-2000 Combined Healthy Mortality with Blue Collar Adjustment (male/female) tables
 Disabled: RP-2000 Disabled retiree mortality (males/female) tables

d. Withdrawal Rates

Withdrawal rates (employee turnover) were assumed as follows:

Age	Number Withdrawing Annually per 1,000 Active Employees
20	47
25	47
30	35
35	27
40	19
45	11
50	3
55	0

Participants terminating employment prior to becoming vested in their accrued benefits are assumed to not earn additional vesting service through reciprocal arrangements.

e. Disability Rates

Disability rates were assumed as follows:

Age	Number Becoming Disabled Annually per 1,000 Active Employees
25 and under	0.6
30	0.6
35	0.9
40	1.8
45	3.1
50	4.9
55	8.0
60	8.0
62	8.0

Appendix B (Continued)

Summary of Actuarial Methods

f. Retirement Age (Adopted July 1, 2001)

Terminated vested employees are assumed to retire at the earlier of: a) 85 points (age at commencement and years of vesting service at termination), b) age 62 if they have 20 years of vesting service, or c) age 60 if they have 25 Years of Vesting Service. Other terminated vested employees are assumed to retire at age 65.

Active employees are assumed to retire according to the following table:

Age	Percentage Retiring at Stated Age			
	Satisfies Rule of 85	Earliest Unreduced Retirement Age		
		60	62	65
65	100%	100%	100%	100%
64	50%	50%	50%	10%
63	50%	50%	50%	10%
62	50%	50%	50%	10%
61	50%	50%	10%	10%
60	50%	50%	10%	10%
59	50%	10%	10%	10%
58	50%	10%	10%	10%
57	50%	10%	10%	10%
56	50%	10%	10%	10%
55	50%	10%	10%	10%

g. Future Benefit Accrual and Employer Contributions

For purposes of projecting future benefits it was assumed that each employee would earn a full year of Credited Service in each future year. The employer contribution rate effective July 1, 2013 is \$3.79/HR and expected contributions per future year are $228 \times 1,700 \text{ hours} \times \$3.79/\text{hour} = \$1,469,004$.

h. Probability of Marriage (Adopted July 1, 2001)

80% of employees were assumed to be married at death or retirement.

i. Age Difference

Males are assumed to be three years older than their spouses.

Appendix B (Continued)

Summary of Actuarial Methods

j. Adjustments for Missing Data

Employees with a missing sex code in the data are assumed to be male. Employees with a missing date of birth are assigned an age consistent with the average age for employees with similar service and included in the valuation.

k. Active and Inactive Employees

Active employees are all Employees who have met the eligibility requirements and have at least 150 hours of service, if included in last year's valuation, or those with 1000 total hours in the most recent 2 Plan Years. Active employees will be included in the valuation for all purposes. Other Employees (including retirees) will be considered Inactive and will be included in the valuation only if vested.

l. Changes in Plan Assumptions from the Prior Year's Valuation

The interest rate used to calculate current liability was changed to 3.61% from 4.02% and the mortality table used to calculate current liability was changed from the 2011 Static Mortality Table to the 2012 Static Mortality Table.

Appendix A

Summary of Principal Plan Provisions

1. Plan Name

Pension Plan for Plumbers and Pipefitters Local Union No. 776 (Lima, Ohio)

2. Plan Effective Date

July 1, 1964. (Restated effective July 1, 2000 and amended by Amendments 1 through 10 and by an EGTRRA amendment)

3. Type of Plan

Multi-employer, defined benefit plan with joint union management Board of Trustees.

4. Participation

All persons who were participating in the Plan on June 30, 1984 will continue to participate. All other persons will enter the Plan on the July 1 or January 1 (if employed in covered employment on that date) next following completion of 1,000 hours of service in the 12 month period measured from initial date of hire or anniversaries of that date, or on the July 1 or January 1 (if employed in covered employment on that date) next following completion of 1,000 hours of service in the 24 month period measured from initial date of hire or anniversaries of that date.

5. Employer Contributions

Employers contribute at rates specified in the collective bargaining agreements.

6. Employee Contributions

None

7. Normal Retirement

a. Normal Retirement Age:

The later of the employee's 65th birthday and the 5th anniversary of the Employee's participation in the plan.

b. Normal Retirement Date:

First day of the month coincident with or next following the Normal Retirement Age.

c. Normal Retirement Benefit:

An Employee's monthly Normal Retirement Benefit is the sum of the Years of Credited Service multiplied by the applicable rates from the following table:

	Terminations After June 30, 2007
Years of Credited Service Through June 30, 1983	\$20.00
Years of Credited Service Between July 1, 1983 and June 30, 1993	\$50.00
Years of Credited Service After July 1, 1993	\$75.00
Rates applicable for terminations prior to July 1, 2007 are those in effect at the date of termination.	

Appendix A (Continued)

Summary of Principal Plan Provisions

d. Years of Credited Service

An Employee will earn Years of Credited Service as follows:

- i. For service prior to 7/1/1976 — One Year of Credited Service for each service credit earned for benefit accrual purposes under the terms of the Plan in effect 6/30/1976.
- ii. For service after 7/1/1976—One tenth of a Year of Credited Service for each 150 hours in a Plan Year for which an Employer was required to make contributions (up to a maximum of one Year of Credited Service). Hours in excess of 1,500 in a given year may be applied to future years in which fewer than 1,500 hours are completed (or past years if such excess hours cannot be applied to any future year) if the Participant had at least 150 hours in such future year.

8. Early Retirement

a. Early Retirement Age

The Employee's 55th birthday and the completion of 10 years of Vesting Service.

b. Early Retirement Date

First day of the month coincident with or next following the Employee's Early Retirement Age.

c. Early Retirement Benefit

An Employee's Early Retirement Benefit will equal his Normal Retirement Benefit reduced by 5/9 of 1% for each month by which his Early Retirement Date precedes his Earliest Age for Unreduced Benefits (EAUB). An Employee's EAUB is age 62 if he has completed at least 20 Years of Vesting Service or age 60 if he has completed 25 Years of Vesting Service.

Effective July 1, 2001 an Employee who was active on June 30, 2001 and who completed at least eight hours of service on or after July 1, 2001 will be eligible for unreduced benefits as of the first day of any month following age 55 and the date upon which his age (determined on his most recent birthday) plus his Years of Vesting Service equals or exceeds 85.

d. Years of Vesting Service

An Employee will earn Years of Vesting Service as follows:

- i. For service prior to 7/1/1976 — One Year of Vesting Service for each credit earned for vesting purposes under the terms of the Plan in effect 6/30/1976.
- ii. For service after 7/1/1976 — One Year of Vesting Service for each Plan Year during which an Employee completes at least 500 hours of service.

9. Disability Retirement

a. Disability Retirement Eligibility

- i. Total and permanent disability occurs before the commencement of retirement benefits, and
- ii. The Employee has completed 10 Years of Vesting Service.

Appendix A (Continued)

Summary of Principal Plan Provisions

10. Termination Benefit

An Employee who terminates his employment after completing 5 years of Vesting Service has the right to receive a vested benefit commencing on his Normal Retirement Date. The amount of vested benefit is equal to his Normal Retirement Date earned up to the date of termination.

11. Death Benefits

a. Pre-retirement Spouse's Death Benefit

If a vested, married Employee or former employee (who has been married to his spouse for at least one year) dies, the spouse is eligible for a monthly benefit commencing immediately. The amount of the benefit is 50% of the deceased Employee's accrued benefit reduced by $\frac{1}{2}\%$ for each year by which the surviving spouse is more than 5 years younger than the deceased Employee.

b. Pre-retirement Lump Sum Death Benefit

If an unmarried Employee (or an employee who has not been married to his spouse for at least one year) who has completed 10 years of vesting service dies, his beneficiary will receive a lump sum benefit equal to the contributions made to the Plan for the Employee.

c. Post-Retirement Death Benefit

Dependent upon the form of payment of the retirement benefit.

12. Normal Form of Benefit

Life Annuity

Appendix C (Continued)

Summary of Active Participants by Age and Service

Number of Participants by Age and Service Groups

Age	Years of Vesting Service										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40&Up	
0-24	7	-	-	-	-	-	-	-	-	-	7
25-29	9	15	1	-	-	-	-	-	-	-	25
30-34	14	15	4	-	-	-	-	-	-	-	33
35-39	8	8	9	4	-	-	-	-	-	-	29
40-44	2	11	5	7	2	-	-	-	-	-	27
45-49	-	7	3	6	4	4	1	-	-	-	25
50-54	3	7	3	13	3	6	4	1	-	-	40
55-59	-	5	3	4	5	5	6	2	-	-	30
60-64	1	2	-	4	-	1	-	2	2	-	12
65-69	-	1	-	1	1	-	-	-	-	-	3
70&Up	-	-	-	-	-	-	-	-	-	-	-
Total	44	71	28	39	15	16	11	5	2	-	231

Average Hours by Age and Service Groups

Age	Years of Vesting Service										Average
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40&Up	
0-24	2,125	-	-	-	-	-	-	-	-	-	2,125
25-29	1,733	1,998	2,229	-	-	-	-	-	-	-	1,912
30-34	1,922	2,085	2,268	-	-	-	-	-	-	-	2,038
35-39	2,102	2,054	2,406	2,326	-	-	-	-	-	-	2,214
40-44	1,682	1,989	2,108	1,939	2,373	-	-	-	-	-	2,004
45-49	-	1,840	2,206	2,109	1,994	2,038	2,273	-	-	-	2,022
50-54	1,710	1,807	1,853	1,728	1,983	1,952	1,899	2,764	-	-	1,846
55-59	-	2,523	1,936	2,279	1,721	1,931	2,687	1,968	-	-	2,195
60-64	816	1,237	-	1,676	-	1,151	-	2,502	2,539	-	1,769
65-69	-	682	-	7,154	1,960	-	-	-	-	-	3,265
70&Up	-	-	-	-	-	-	-	-	-	-	-
Average	1,898	1,984	2,196	2,076	1,949	1,917	2,363	2,341	2,539	-	2,033

Exhibit 5

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning July 1, 2013 are determined below.

1. Charges as of July 1, 2013

Date Established	Description	Amortization Amount	Remaining Years	Outstanding Balance
July 1, 1977	Initial accrued liability	\$25,218	9.0	\$175,802
July 1, 1979	Plan amendment	15,966	11.0	128,109
July 1, 1981	Plan amendment	7,440	3.0	20,893
July 1, 1983	Plan amendment	26,016	5.0	114,141
July 1, 1985	Plan amendment	25,841	7.0	149,015
July 1, 1987	Plan amendment	21,248	9.0	148,128
July 1, 1988	Plan amendment	29,022	10.0	218,111
July 1, 1989	Plan amendment	51,686	11.0	414,703
July 1, 1991	Plan amendment	13,328	13.0	119,184
July 1, 1993	Plan amendment	20,587	15.0	200,629
July 1, 1993	Change in assumptions	29,908	15.0	291,469
July 1, 1996	Plan amendment	39,569	18.0	425,895
July 1, 1998	Plan amendment	50,559	20.0	573,124
July 1, 1998	Change in assumptions	9,936	20.0	112,626
July 1, 1999	Plan amendment	38,670	21.0	448,343
July 1, 2000	Plan amendment	77,950	22.0	922,574
July 1, 2001	Plan amendment	231,306	23.0	2,789,840
July 1, 2002	Actuarial loss	44,640	9.0	311,201
July 1, 2003	Actuarial loss	105,389	10.0	792,018
July 1, 2003	Plan amendment	16,304	25.0	203,306
July 1, 2004	Actuarial loss	116,465	11.0	934,470
July 1, 2004	Plan amendment	67,814	26.0	858,083
July 1, 2005	Actuarial loss	35,777	12.0	304,053
July 1, 2006	Actuarial loss	81,739	13.0	730,968
July 1, 2007	Actuarial loss	3,459	14.0	32,363
July 1, 2007	Plan amendment	82,619	29.0	1,085,375
Subtotal		1,268,456		12,504,423
July 1, 2008	Actuarial loss	43,249	10.0	325,021
July 1, 2009	Miscellaneous	274,857	25.0	3,427,282
July 1, 2010	Actuarial loss	119,101	12.0	1,012,205
July 1, 2011	Miscellaneous	134,978	25.0	1,683,084
July 1, 2012	Actuarial loss	56,034	14.0	524,350
July 1, 2012	Miscellaneous	36,133	25.0	450,553

July 1, 2013	Miscellaneous	24,163	15.0	253,483
Subtotal		688,515		7,657,978
Total		1,956,971		20,162,401

2. Credits as of July 1, 2013

Date Established	Description	Amortization Amount	Remaining Years	Outstanding Balance
July 1, 1980	Plan amendment	\$1,269,041	2.8	\$3,319,420
July 1, 2009	Actuarial gain	113,414	11.0	909,989
July 1, 2010	Miscellaneous	153,383	25.0	1,912,584
July 1, 2011	Actuarial gain	173,630	13.0	1,552,718
Total		1,709,468		7,694,711

3. Net outstanding balance [(1) - (2)] 12,467,690

4. Credit Balance as of July 1, 2013 9,872,499

5. Accumulated reconciliation account as of July 1, 2013

a. Additional Funding Charges	0
b. Additional Interest Charges	0
c. Due to Waived Funding Deficiencies	0
d. Total [(a) + (b) + (c)]	0

6. Balance test result [(3) - (4) - (5d)] 2,595,191

7. Unfunded Actuarial Accrued Liability as of July 1, 2013, minimum \$0 \$2,595,191

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 06/30/2014

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

Pension Plan for Plumbers and Pipefitters Local Union No. 776

B Three-digit
plan number (PN) ►

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

Board of Trustees Plumbers & Pipefi

D Employer Identification Number (EIN)
34-6682531**E** Type of plan:(1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 7 Day 1 Year 2013**b** Assets

- (1) Current value of assets
-
- (2) Actuarial value of assets for funding standard account.....

1b(1) 29,685,883**1b(2)** 30,751,207

- c**
- (1) Accrued liability for plan using immediate gain methods
-
- (2) Information for plans using spread gain methods:

1c(1) 33,346,398

- (a) Unfunded liability for methods with bases
-
- (b) Accrued liability under entry age normal method.....
-
- (c) Normal cost under entry age normal method

1c(2)(a)**1c(2)(b)****1c(2)(c)**

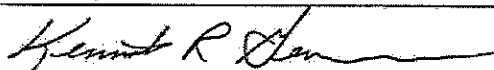
- (3) Accrued liability under unit credit cost method

1c(3)**d** Information on current liabilities of the plan:

- (1) Amount excluded from current liability attributable to pre-participation service (see instructions)
-
- (2) "RPA '94" information:
-
- (a) Current liability.....
-
- (b) Expected increase in current liability due to benefits accruing during the plan year.....
-
- (c) Expected release from "RPA '94" current liability for the plan year.....
-
- (3) Expected plan disbursements for the plan year.....

1d(1)**1d(2)(a)** 54,574,371**1d(2)(b)** 1,735,723**1d(2)(c)****1d(3)** 2,201,578**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Kenneth R. Germann, ASA, MAAA

Type or print name of actuary

Milliman, Inc.

111 Monument Circle
Suite 601
Indianapolis

Firm name

IN 46204-5128

Address of the firm

12/10/2014

Date

14-05750

Most recent enrollment number

(317) 639-1000

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2013

v. 130118

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	29,685,883
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	208	25,704,328
(3) For active participants:	33	2,493,189
(a) Non-vested benefits		4,793,314
(b) Vested benefits		21,583,540
(c) Total active	231	26,376,854
(4) Total	472	54,574,371
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.40 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/15/2013	123,925		02/15/2014	129,411	
09/15/2013	118,520		03/15/2014	129,289	
10/15/2013	139,799		04/15/2014	323,232	
11/15/2013	141,752		05/15/2014	163,784	
12/15/2013	109,842		06/15/2014	136,982	
01/15/2014	129,532		07/15/2014	139,995	
Totals ▶			3(b)	1,786,063	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Reorganization	j ☐ Other (specify):		

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.61 %
b Rates specified in insurance or annuity contracts		
	Pre-retirement	Post-retirement
	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	12.6 % ☐ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.6 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	235,483	24,163

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....

8a

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.

☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....

☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....

☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.....

8d(2)

5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....

☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....

8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....

8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....

☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....

8e

0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....

9a

0

b Employer's normal cost for plan year as of valuation date.....

9b

864,479

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....

9c(1)

7,657,978

688,515

(2) Funding waivers.....

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended.....

9c(3)

12,504,423

1,268,456

d Interest as applicable on lines 9a, 9b, and 9c.....

9d

197,502

e Total charges. Add lines 9a through 9d.....

9e

3,018,952

Credits to funding standard account:

f Prior year credit balance, if any.....

9f

9,872,499

g Employer contributions. Total from column (b) of line 3.....

9g

1,786,063

Outstanding balance

h Amortization credits as of valuation date.....

9h

7,694,711

1,709,468

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....

9i

858,411

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

9j(1)

15,405,317

(2) "RPA '94" override (90% current liability FFL).....

9j(2)

19,863,780

(3) FFL credit.....

9j(3)

0

k (1) Waived funding deficiency.....

9k(1)

0

(2) Other credits.....

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....

9l

14,226,441

m Credit balance: If line 9l is greater than line 9e, enter the difference.....

9m

11,207,489

n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....

9n

9c Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2013 plan year	9c(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9c(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9c(2)(a))	9c(2)(b)	12,504,423
(3) Total as of valuation date	9c(3)	12,504,423
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.		☐ Yes ☒ No



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USA

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milliman.com

December 15, 2014

Mr. Phil Smart
Administrative Manager
Lima Plumbers-Pipefitters Local No. 776
7142 Nightingale Drive, Suite 1
Holland, OH 43528-7822

Dear Phil:

RE: Lima Plumbers-Pipefitters Local 776 (Lima, Ohio) Pension Plan

Enclosed is a copy of the 2013 Form 5500 Schedule MB. Please let me know if we can provide any additional information.

Sincerely,

A stylized, handwritten-style signature in black ink, with the word "Electronic" written above it.

Kenneth R. Germann, ASA, EA, MAAA
Consulting Actuary

KRG:

Encl.

Offices in Principal Cities Worldwide

PENSION PLAN FOR PLUMBERS AND
PIPEFITTERS LOCAL UNION NO. 776 (LIMA, OHIO)
EMPLOYER IDENTIFICATION NO. 34-6682531
PLAN NO. 001

SCHEDULE H (LINE 4i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(Prepared Pursuant to Requirements of the Employee Retirement
Income Security Act of 1974)
AS OF JUNE 30, 2014

<u>Description</u>	<u>Cost</u>	<u>Fair Value</u>
*Aetna Life Insurance Company - Immediate Participation Guarantee		
Contract GA-2016:		
General Account (Note 1)	\$ 1,751,997	\$ 1,751,997
Pooled Separate Account:		
Money Market Account - Disbursement Payment Account	531,883	531,883
Common and Collective Trust Funds:		
Longview Quantitative Large Cap Fund	7,420,058	12,508,488
Multi-Employer Property Trust	<u>3,331,939</u>	<u>3,872,838</u>
Total Common and Collective Trust Funds	<u>10,751,997</u>	<u>16,381,326</u>
Mutual Funds:		
Spartan Extended Market	2,795,500	4,026,081
Schroder Total Return Fixed Income	3,383,692	3,320,573
PIMCO Total Return Fund	3,416,137	3,335,234
Vanguard Total International Stock Index Signal Fund	<u>1,784,950</u>	<u>2,271,747</u>
Total Mutual Funds	<u>11,380,279</u>	<u>12,953,635</u>
The Prudential Insurance Company of America, Contract GA-870170		
Quantitative Core International Equity	<u>2,575,422</u>	<u>2,568,301</u>
Total Assets (Held at End of Year)	<u>\$ 26,991,578</u>	<u>\$ 34,187,142</u>

Notes:

(1) Fair value for general account represents contract value

*Party-in-interest

See Notes to Financial Statements