Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2015

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
EASTEX CRUDE COMPANY 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1996

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EASTEX CRUDE COMPANY

10907 STATE HIGHWAY 11 W
LEESBURG, TX 75451

2b Employer Identification Number (EIN)
75-2217284

2c Plan Sponsor's telephone number
903-856-2401

2d Business code (see instructions)
486000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/06/2016	CLAYTON JOHNSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	375
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	353
a(2) Total number of active participants at the end of the plan year	**6a(2)**	361
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	26
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	387
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**.	**6f**	388
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	224
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	22
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] ___ **A** (Insurance Information)

(4) [X] **C** (Service Provider Information)

(5) [ ] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2015** **This Form is Open to Public Inspection.**

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
EASTEX CRUDE COMPANY 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
EASTEX CRUDE COMPANY

D Employer Identification Number (EIN)
75-2217284

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	4950	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

HARBORSIDE FINANCIAL CTR PLAZA 2
2ND FL
JERSEY CITY, NJ 07311

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	ADVISOR	0	Yes [X] No [ ]	Yes [ ] No [X]	33505	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS CHARTER A - INVESCO INVESTMEN	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS COMSTOCK A - INVESCO INVESTME	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS EQL WT S&P500 A - INVESCO INV	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS EQUITY & INC A - INVESCO INVE	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS GLB SMMDCP GR A - INVESCO INV	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS MID CAP GRTH A - INVESCO INVE	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OPPHMR MS MID CAP A - OFI GLOBAL A 225 LIBERTY STREET NEW YORK, NY 10281	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	55	33505

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONAL FINANCIAL SERVICES LLC 04-3523567	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
EASTEX CRUDE COMPANY 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
EASTEX CRUDE COMPANY

D Employer Identification Number (EIN)
75-2217284

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1901805	2186511
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	516790	534242
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10630669	11438738
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	13049264	14159491
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	13049264	14159491

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1348982	
(B) Participants	2a(1)(B)	1675162	
(C) Others (including rollovers)	2a(1)(C)	242089	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3266233
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	205	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	41459	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		41664
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	526103	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		526103
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-775569
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		3058431
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1872004	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1872004
f Corrective distributions (see instructions)	2f		71250
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	4950	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		4950
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1948204
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1110227
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ARNOLD, WALKER, ARNOLD & CO.P.CO. **(2)** EIN: 75-1423103

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X		

			Yes	No	N/A	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X		
e	Was this plan covered by a fidelity bond?	4e	X			500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X			
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X		
o	Did the plan trust incur unrelated business taxable income?	4o				
p	Were in-service distributions made during the plan year?	4p				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2015

This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

A Name of plan
EASTEX CRUDE COMPANY 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
EASTEX CRUDE COMPANY

D Employer Identification Number (EIN)
75-2217284

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A

22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____ (See instructions for tax law changes and codes).

22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter _____/_____/_____ and the letter's serial number _____.

22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter _____/_____/_____.

23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN

Financial Statements And
Supplemental Schedules

DECEMBER 31, 2015 and 2014

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN

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AWA

ARNOLD, WALKER, ARNOLD, & CO., P.C.

Certified Public Accountants and Consultants

Bob J. Arnold, C.P.A. , P.F.S.
Lanny G. Walker, C.P.A., P.F.S.
Kris Arnold, C.P.A., P.F.S.
Andrew T. Arnold, C.P. A.
Melissa J. Godfrey, C.P.A.

MEMBER

American Institute Of Certified Public Accountants

Texas State Society Of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Trustee
Eastex Crude Company
401(k) Profit Sharing Plan
Leesburg, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Eastex Crude Company 401(k) Profit Sharing Plan which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the year ended December 31, 2015 and 2014 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2015 and 2014, and for the years ended December 31, 2015 and 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment purposes and reportable transactions as of or for the year ended December 31, 2015 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the employee Retirement Income Security Act of 1974

Arnold, Walker, Arnold & Co.

Arnold, Walker, Arnold & Co., P.C.

June 2, 2016

915 N. Jefferson Street • PO Box 1217 • Mt. Pleasant, Texas 75456-1217 • (903) 572-6606 • Fax (903) 572-3751
Email: firm@awacpa.com

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2015 and 2014

	2015	2014
ASSETS		
Participant directed investments, at estimated fair value:		
Investments	13,625,249	12,532,474
Accrued income	-	-
TOTAL INVESTMENTS	13,625,249	12,532,474
Notes receivable from participants	534,242	516,790
Receivables:		
Employer's contributions	1,148,810	895,882
Participants' contributions	-	-
TOTAL RECEIVABLES	1,148,810	895,882
TOTAL ASSETS	15,308,301	13,945,146
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	15,308,301	13,945,146

The accompanying notes are an integral part of these financial statements.

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

	2015	2014
ADDITIONS		
Additions to net assets available for:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	(781,396)	(534,434)
Interest	205	175
Dividends	526,103	596,175
Realized gains (losses) on investments (net)	5,827	424,393
	-	-
TOTAL INVESTMENT INCOME (LOSS)	(249,261)	486,309
Participant loan interest	41,459	42,090
Contributions:		
Participants' salary deferral contributions, including rollovers	1,917,251	1,511,124
Employer's matching contributions	453,100	422,275
Employer's optional contributions	1,148,810	895,882
TOTAL CONTRIBUTIONS	3,519,161	2,829,281
TOTAL ADDITIONS	3,311,359	3,357,680
DEDUCTIONS		
Deductions from net assets available for:		
Benefits paid to participants	1,943,254	1,066,838
Plan expenses	4,950	3,980
TOTAL DEDUCTIONS	1,948,204	1,070,818
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	1,363,155	2,286,862
Net assets available for benefits:		
Beginning of year	13,945,146	11,658,284
End of year	15,308,301	13,945,146

The accompanying notes are an integral part of these financial statements.

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 and 2014

NOTE 1. DESCRIPTION OF PLAN

The following description of the Eastex Crude Company ("Company") 401(k) Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of Eastex Crude Company who are employed in a position requiring at least 1000 hours of service during the plan year and are twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code. The Plan was adopted and commenced January 1, 1997.

Eligibility

Employees become eligible for participation at the age of twenty one and upon completing six months of service. Once eligible, employees may enroll on the first day of any month.

Contributions

Each year participants may contribute from pretax annual compensation, as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified plans. The Company contributes 50 percent of the first 6 percent of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the option of the Company's trustees. Employer contributions are invested according to participant investment selections. Contributions are subject to certain limitations.

Participant accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution and (b) Plan earnings. Company matching and optional contributions are allocated based on a participant's Salary Reduction Contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company’s contribution portion of their accounts plus actual earnings is based on years of continuous service. Vesting commences after two years of credited service, at which time the participant is 20 percent vested. A participant is 100 percent vested after six years of credited service from the date of employment. Upon death, retirement, or total disability a participant is 100 percent vested.

Notes receivable from participants (participant loans)

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range from 1-5 years unless funds are used for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Participant loans are measured at the unpaid principal balance plus accrued but unpaid interest. All participant loans are secured by the participant’s account balance. Management considers all loans to be well-collateralized and determined that no allowance was necessary to properly state the receivable balances at December 31, 2015 and 2014.

Payment of benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeited accounts

Any portion of the final balances in a participant's accounts which is not vested (and does not become a part of their capital accumulation) will become a forfeiture upon the occurrence of a break in service. At December 31, 2015, forfeited non-vested accounts totaled approximately $331,000 before applying such to reduce company contributions. These accounts will be reallocated to participants in the same manner as employer contributions and are used to reduce future company contributions. Forfeitures were used to reduce company contributions for the year ended 2014 in the amount of $123,559 and none for 2015.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment options

Participants direct contributions to selected investments as made available and determined by the Plan. Participants may change their investment options any time through the year via internet or direct phone access.

Basis of accounting

The accompanying financial statements of the plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and changes therein. Accordingly, actual results could differ from those estimates.

Determination of fair value

In accordance with the *Fair Value Measurements and Disclosures* topic of FASB ASC, the fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instrument.

The recent fair value guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset or liability, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires the use of significant judgment. The fair value is a reasonable point within the range that is most representative of fair value under current market conditions.

Fair Value Hierarchy

In accordance with this guidance, the Plan groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 – Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following methods and assumptions were used by the Plan in estimating fair value disclosures for financial instruments:

Cash and cash equivalents

The carrying amounts of cash and short-term instruments approximate fair values based on the short-term nature of the assets.

Fair values of other interest-bearing deposits are estimated using discounted cash flow analyses based on current rates for similar types of deposits.

Investments

Fair values for investments are based on quoted market prices in an active exchange market. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments.

Income recognition

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Payment of benefits

Benefits are recorded when paid.

Employer contributions

Employer Company contributions are accrued for the plan year to which the contribution is attributed by the Company's Trustees.

NOTE 3. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and may terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their respective accounts.

NOTE 4. TAX STATUS

The Internal Revenue Service has determined and informed the sponsor by letter dated August 30, 2001, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. The Plan's tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

NOTE 5. INFORMATION CERTIFIED BY THE ACCOUNT CUSTODIAN (Unaudited)

The asset custodian of the Plan holds a substantial portion of the plan's investment assets and executes transactions therein.

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the asset custodian in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

		2015	2014
Investment, at fair value:			
	AIM Charter	102,502	113,472
	Van Kampen Comstock	449,240	413,411
	AIM GLB SM&MDCP GR	292,019	298,058
	Fidelity Mid CAP Growth	76,489	26,251
	Van Kampen EQ INC	594,443	550,571
	MS EQL WTD S&P 500	196,432	73,864
	Oppenheimer Mainstreet SMCP	68,314	43,056
	Fidelity Prime Fund	-	1,901,805
*	Fidelity Advisor LEV CO Stock	763,970	1,267,489
	Fidelity Advisor High INC ADV	83,226	54,212
	Fidelity Advisor Energy	127,774	154,608
	Fidelity Advisor Equity Income	102,857	72,392
	Fidelity Advisor Small CAP	187,302	187,936
	Fidelity Advisor STRAT Income	412,340	425,840
	Fidelity Advisor Divers INTL	415,242	366,128
	Fidelity Advisor Real Estate	299,510	295,516
	Fidelity Advisor Freedom 2010	437,353	375,941
*	Fidelity Advisor Freedom 2020	1,054,088	901,579
*	Fidelity Advisor Freedom 2030	1,259,416	812,769
	Fidelity Advisor Freedom 2040	409,816	230,111
	Fidelity Advisor Freedom Income	25,004	7,712
	Fidelity Advisor Value Leaders	45,563	27,727
	Fidelity Advisor Freedom 2005	162,014	120,938
*	Fidelity Advisor Freedom 2015	908,147	1,152,875
*	Fidelity Advisor Freedom 2025	1,569,279	1,585,530
*	Fidelity Advisor Freedom 2035	722,992	501,618
	Fidelity Advisor Fund	10,927	12,386
	Fidelity Advisor Total Bond	62,383	42,078
	Fidelity Advisor MID CAP II	71,174	82,605
	Fidelity Advisor Freedom 2045	192,021	156,838
	Fidelity Advisor Freedom 2050	97,236	54,191
	Fidelity Advisor Asset MGR 50%	8,674	7,151
	Fidelity Advisor MGR 85%	22,798	17,917
	Filelity Advisor Gold	164,785	173,519
	Fidelity Advisor Asset 70%	8,716	3,569
	Filelity Advisor Freedom 2055	34,692	20,811
*	Fidelity Government MMKT DM	2,186,511	-
		13,625,249	12,532,474

*- - investments representing 5% or more of net assets available for benefits

During 2015, the Plan's investments (including investments bought, sold and held during the year) depreciated in value by approximately $781,000.

NOTE 6. FAIR VALUE MEASUREMENTS

Assets and liabilities measured at fair value on a recurring basis are summarized below:

Fair Value Measurements as of December 31, 2015

Description	Quoted Prices in Active markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Carrying Value
Mutual funds	13,625,249	-	-	13,625,249
Total assets at fair value	13,625,249	-	-	13,625,249

Fair Value Measurements as of December 31, 2014

Description	Quoted Prices in Active markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Carrying Value
Mutual funds	12,532,474	-	-	12,532,474
Total assets at fair value	12,532,474	-	-	12,532,474

The methodologies used by the Plan for assets measured at fair value (and described in Note 2 above) may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 7. RELATED PARTY TRANSACTIONS/PLAN ADMINISTRATION

The plan assets were held and managed by Fidelity Management Trust Company (Fidelity). Fidelity invests cash received, interest and dividend income as directed by the participants of the plan. Fidelity also makes distributions to participants.

Certain administrative functions are performed by employees of the Company. However, no such employees receive compensation from the plan. Most administrative expenses for Fidelity's fees of the Plan are paid by the Company.

Parties-in-interest are defined under Department of Labor regulations as any fiduciary to the Plan, any party rendering services to the plan, the employer, and certain others. As such, transactions conducted with the Trustee, the Company and Fidelity qualify as exempt party-in-interest transactions.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2015	2014
Net assets available for benefits per the financial statements	15,308,301	13,945,146
Contributions receivable	(1,148,810)	(895,882)
Net assets available for benefits per Schedule H to the Form 5500	14,159,491	13,049,264

The following is a reconciliation of contributions per the financial statements for the year ended December 31, 2015 to Schedule H of Form 5500:

Contributions per the financial statements	3,519,161
Add: Contributions receivable at December 31, 2014	895,882
Less: Contributions receivable at December 31, 2015	(1,148,810)
Contributions per Schedule H of Form 5500	3,266,233

Amounts reported on the Form 5500 relating to the year ended December 31, 2015 are reported on the cash basis of accounting.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balance and the amounts reported in the statement of net assets available for benefits.

NOTE 10. SUBSEQUENT EVENTS

Plan Administration has evaluated subsequent events through June 2, 2016, the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	AIM Charter	A growth investment fund that seeks long-term growth of capital.	116,127	102,502
	Van Kampen Comstock	A growth and income mutual fund that seeks to provide capital growth and income.	427,056	449,240
	AIM GLB SM&MDCP GR	A bond mutual fund that seeks to provide a high level of current income.	322,764	292,019
	Fidelity Mid CAP Growth	A growth investment fund that seeks long-term growth of capital.	80,481	76,489
	Van Kampen EQ INC	A bond mutual fund that seeks to provide maximum total return, consistent with preservation of capital and prudent investment management.	586,872	594,443
	MS EQL WTD S&P 500	A bond mutual fund that seeks to provide a high level of current income. The fund may also seek capital appreciation.	199,405	196,432
	Oppenheimer Mainstreet SMCP	A domestic equities mutual fund that seeks to provide capital appreciation from small company stocks.	80,161	68,314
*	Fidelity Advisor LEV CO Stock	A domestic equities mutual fund that seeks to provide capital appreciation.	832,360	763,970
	Fidelity Advisor High INC ADV	A domestic equities mutual fund that seeks to provide a high total return.	91,686	83,226
	Fidelity Advisor Energy	A domestic equities mutual fund that seeks to provide capital appreciation.	195,118	127,774
	Fidelity Advisor Equity Income	A domestic equities mutual fund that seeks to provide a yield from dividend and interest income which exceeds the composite dividend yield on securities comprising the S & P 500.	118,962	102,857
	Fidelity Advisor Small CAP	A domestic equities mutual fund that seeks to provide long-term growth of capital.	220,679	187,302

* Investment is in excess of 5% of net assets available for benefits

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Fidelity Advisor STRAT Income	A bond mutual fund that seeks to provide a high level of current income or capital appreciation.	451,451	412,340
	Fidelity Advisor Divers INTL	An international/global mutual fund that seeks to provide capital growth.	431,772	415,242
	Fidelity Advisor Real Estate	A growth mutual fund that seeks to match the total return of the S & P 500 Index.	298,282	299,510
	Fidelity Advisor Freedom 2010	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	480,933	437,353
*	Fidelity Advisor Freedom 2020	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	1,149,660	1,054,088
*	Fidelity Advisor Freedom 2030	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	1,369,312	1,259,416
	Fidelity Advisor Freedom 2040	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	451,153	409,816
	Fidelity Advisor Value Leaders	A domestic equities mutual fund that seeks to provide capital appreciation.	46,195	45,563
	Fidelity Advisor Freedom Income	A domestic equity fund that seeks high total current income and capital appreciation.	26,065	25,004
	Fidelity Advisor Freedom 2005	A domestic equities mutual fund that seeks to provide long-term growth of capital.	174,438	162,014
*	Fidelity Advisor Freedom 2015	A domestic equities mutual fund that seeks to provide capital appreciation.	999,094	908,147
*	Fidelity Advisor Freedom 2025	A domestic equities mutual fund that seeks to provide capital appreciation.	1,715,941	1,569,279
*	Fidelity Advisor Freedom 2035	A domestic equities mutual fund that seeks to provide capital appreciation.	788,781	722,992
	Fidelity Advisor Value Fund	A domestic equities mutual fund that seeks to provide capital appreciation.	11,783	10,927

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Fidelity Advisor Total Bond	A bond mutual fund that seeks to provide a high level of current income.	65,155	62,383
	Fidelity Advisor MID CAP II	A domestic equities mutual fund that seeks to provide capital appreciation.	82,181	71,174
	Fidelity Advisor Freedom 2045	A domestic equity mutual fund that seeks to provide long-term capital growth.	206,993	192,021
	Fidelity Advisor Freedom 2050	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	104,982	97,236
	Fidelity Advisor Asset MGR 50%	A moderate asset allocation fund that seeks to provide a high total return.	9,711	8,674
	Fidelity Advisor MGR 85%	An asset allocation fund that seeks to provide a high total return.	25,585	22,798
	Fidelity Advisor Asset 70%	An asset allocation fund that seeks to maximize total return by allocating its assets among stocks, bonds, short-term instruemnts and other investmetns.	9,534	8,716
	Fidelity Advisor Gold	A mutual fund that seeks capital appreciation by investing in gold related companies and activities.	250,736	164,785
	Fidelity Advisor Freedom 2055	A mutual fund that seeks high total return with a secondary objective of principal preservation.	37,140	34,692
*	Fidelity Government MMKT DM	Seeks as high a level of current income as is consistent with preservation of capital and liquidity.	2,186,511	2,186,511
			14,645,059	13,625,249

See Independent Auditor's Report.

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN

Financial Statements And
Supplemental Schedules

DECEMBER 31, 2015 and 2014

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN

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Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-9
Supplemental Schedule of Assets Held for Investment Purposes	10-12

AWA

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INDEPENDENT AUDITOR'S REPORT

To the Trustee
Eastex Crude Company
401(k) Profit Sharing Plan
Leesburg, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Eastex Crude Company 401(k) Profit Sharing Plan which comprise the statements of net assets available for benefits as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the year ended December 31, 2015 and 2014 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2015 and 2014, and for the years ended December 31, 2015 and 2014, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment purposes and reportable transactions as of or for the year ended December 31, 2015 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the employee Retirement Income Security Act of 1974

Arnold, Walker, Arnold & Co.

Arnold, Walker, Arnold & Co., P.C.

June 2, 2016

915 N. Jefferson Street • PO Box 1217 • Mt. Pleasant, Texas 75456-1217 • (903) 572-6606 • Fax (903) 572-3751
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EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2015 and 2014

	2015	2014
ASSETS		
Participant directed investments, at estimated fair value:		
Investments	13,625,249	12,532,474
Accrued income	-	-
TOTAL INVESTMENTS	13,625,249	12,532,474
Notes receivable from participants	534,242	516,790
Receivables:		
Employer's contributions	1,148,810	895,882
Participants' contributions	-	-
TOTAL RECEIVABLES	1,148,810	895,882
TOTAL ASSETS	15,308,301	13,945,146
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	15,308,301	13,945,146

The accompanying notes are an integral part of these financial statements.

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

	2015	2014
ADDITIONS		
Additions to net assets available for:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	(781,396)	(534,434)
Interest	205	175
Dividends	526,103	596,175
Realized gains (losses) on investments (net)	5,827	424,393
	-	-
TOTAL INVESTMENT INCOME (LOSS)	(249,261)	486,309
Participant loan interest	41,459	42,090
Contributions:		
Participants' salary deferral contributions, including rollovers	1,917,251	1,511,124
Employer's matching contributions	453,100	422,275
Employer's optional contributions	1,148,810	895,882
TOTAL CONTRIBUTIONS	3,519,161	2,829,281
TOTAL ADDITIONS	3,311,359	3,357,680
DEDUCTIONS		
Deductions from net assets available for:		
Benefits paid to participants	1,943,254	1,066,838
Plan expenses	4,950	3,980
TOTAL DEDUCTIONS	1,948,204	1,070,818
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	1,363,155	2,286,862
Net assets available for benefits:		
Beginning of year	13,945,146	11,658,284
End of year	15,308,301	13,945,146

The accompanying notes are an integral part of these financial statements.

EASTEX CRUDE COMPANY
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 and 2014

NOTE 1. DESCRIPTION OF PLAN

The following description of the Eastex Crude Company ("Company") 401(k) Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of Eastex Crude Company who are employed in a position requiring at least 1000 hours of service during the plan year and are twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code. The Plan was adopted and commenced January 1, 1997.

Eligibility

Employees become eligible for participation at the age of twenty one and upon completing six months of service. Once eligible, employees may enroll on the first day of any month.

Contributions

Each year participants may contribute from pretax annual compensation, as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified plans. The Company contributes 50 percent of the first 6 percent of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the option of the Company's trustees. Employer contributions are invested according to participant investment selections. Contributions are subject to certain limitations.

Participant accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution and (b) Plan earnings. Company matching and optional contributions are allocated based on a participant's Salary Reduction Contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company’s contribution portion of their accounts plus actual earnings is based on years of continuous service. Vesting commences after two years of credited service, at which time the participant is 20 percent vested. A participant is 100 percent vested after six years of credited service from the date of employment. Upon death, retirement, or total disability a participant is 100 percent vested.

Notes receivable from participants (participant loans)

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range from 1-5 years unless funds are used for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Participant loans are measured at the unpaid principal balance plus accrued but unpaid interest. All participant loans are secured by the participant’s account balance. Management considers all loans to be well-collateralized and determined that no allowance was necessary to properly state the receivable balances at December 31, 2015 and 2014.

Payment of benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeited accounts

Any portion of the final balances in a participant's accounts which is not vested (and does not become a part of their capital accumulation) will become a forfeiture upon the occurrence of a break in service. At December 31, 2015, forfeited non-vested accounts totaled approximately $331,000 before applying such to reduce company contributions. These accounts will be reallocated to participants in the same manner as employer contributions and are used to reduce future company contributions. Forfeitures were used to reduce company contributions for the year ended 2014 in the amount of $123,559 and none for 2015.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment options

Participants direct contributions to selected investments as made available and determined by the Plan. Participants may change their investment options any time through the year via internet or direct phone access.

Basis of accounting

The accompanying financial statements of the plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and changes therein. Accordingly, actual results could differ from those estimates.

Determination of fair value

In accordance with the *Fair Value Measurements and Disclosures* topic of FASB ASC, the fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instrument.

The recent fair value guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset or liability, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires the use of significant judgment. The fair value is a reasonable point within the range that is most representative of fair value under current market conditions.

Fair Value Hierarchy

In accordance with this guidance, the Plan groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 – Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following methods and assumptions were used by the Plan in estimating fair value disclosures for financial instruments:

Cash and cash equivalents

The carrying amounts of cash and short-term instruments approximate fair values based on the short-term nature of the assets.

Fair values of other interest-bearing deposits are estimated using discounted cash flow analyses based on current rates for similar types of deposits.

Investments

Fair values for investments are based on quoted market prices in an active exchange market. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments.

Income recognition

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Payment of benefits

Benefits are recorded when paid.

Employer contributions

Employer Company contributions are accrued for the plan year to which the contribution is attributed by the Company's Trustees.

NOTE 3. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and may terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their respective accounts.

NOTE 4. TAX STATUS

The Internal Revenue Service has determined and informed the sponsor by letter dated August 30, 2001, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. The Plan's tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

NOTE 5. INFORMATION CERTIFIED BY THE ACCOUNT CUSTODIAN (Unaudited)

The asset custodian of the Plan holds a substantial portion of the plan's investment assets and executes transactions therein.

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the asset custodian in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

		2015	2014
Investment, at fair value:			
	AIM Charter	102,502	113,472
	Van Kampen Comstock	449,240	413,411
	AIM GLB SM&MDCP GR	292,019	298,058
	Fidelity Mid CAP Growth	76,489	26,251
	Van Kampen EQ INC	594,443	550,571
	MS EQL WTD S&P 500	196,432	73,864
	Oppenheimer Mainstreet SMCP	68,314	43,056
	Fidelity Prime Fund	-	1,901,805
*	Fidelity Advisor LEV CO Stock	763,970	1,267,489
	Fidelity Advisor High INC ADV	83,226	54,212
	Fidelity Advisor Energy	127,774	154,608
	Fidelity Advisor Equity Income	102,857	72,392
	Fidelity Advisor Small CAP	187,302	187,936
	Fidelity Advisor STRAT Income	412,340	425,840
	Fidelity Advisor Divers INTL	415,242	366,128
	Fidelity Advisor Real Estate	299,510	295,516
	Fidelity Advisor Freedom 2010	437,353	375,941
*	Fidelity Advisor Freedom 2020	1,054,088	901,579
*	Fidelity Advisor Freedom 2030	1,259,416	812,769
	Fidelity Advisor Freedom 2040	409,816	230,111
	Fidelity Advisor Freedom Income	25,004	7,712
	Fidelity Advisor Value Leaders	45,563	27,727
	Fidelity Advisor Freedom 2005	162,014	120,938
*	Fidelity Advisor Freedom 2015	908,147	1,152,875
*	Fidelity Advisor Freedom 2025	1,569,279	1,585,530
*	Fidelity Advisor Freedom 2035	722,992	501,618
	Fidelity Advisor Fund	10,927	12,386
	Fidelity Advisor Total Bond	62,383	42,078
	Fidelity Advisor MID CAP II	71,174	82,605
	Fidelity Advisor Freedom 2045	192,021	156,838
	Fidelity Advisor Freedom 2050	97,236	54,191
	Fidelity Advisor Asset MGR 50%	8,674	7,151
	Fidelity Advisor MGR 85%	22,798	17,917
	Filelity Advisor Gold	164,785	173,519
	Fidelity Advisor Asset 70%	8,716	3,569
	Filelity Advisor Freedom 2055	34,692	20,811
*	Fidelity Government MMKT DM	2,186,511	-
		13,625,249	12,532,474

*- - investments representing 5% or more of net assets available for benefits

During 2015, the Plan's investments (including investments bought, sold and held during the year) depreciated in value by approximately $781,000.

NOTE 6. FAIR VALUE MEASUREMENTS

Assets and liabilities measured at fair value on a recurring basis are summarized below:

Fair Value Measurements as of December 31, 2015

Description	Quoted Prices in Active markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Carrying Value
Mutual funds	13,625,249	-	-	13,625,249
Total assets at fair value	13,625,249	-	-	13,625,249

Fair Value Measurements as of December 31, 2014

Description	Quoted Prices in Active markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Carrying Value
Mutual funds	12,532,474	-	-	12,532,474
Total assets at fair value	12,532,474	-	-	12,532,474

The methodologies used by the Plan for assets measured at fair value (and described in Note 2 above) may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 7. RELATED PARTY TRANSACTIONS/PLAN ADMINISTRATION

The plan assets were held and managed by Fidelity Management Trust Company (Fidelity). Fidelity invests cash received, interest and dividend income as directed by the participants of the plan. Fidelity also makes distributions to participants.

Certain administrative functions are performed by employees of the Company. However, no such employees receive compensation from the plan. Most administrative expenses for Fidelity's fees of the Plan are paid by the Company.

Parties-in-interest are defined under Department of Labor regulations as any fiduciary to the Plan, any party rendering services to the plan, the employer, and certain others. As such, transactions conducted with the Trustee, the Company and Fidelity qualify as exempt party-in-interest transactions.

NOTE 8. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	2015	2014
Net assets available for benefits per the financial statements	15,308,301	13,945,146
Contributions receivable	(1,148,810)	(895,882)
Net assets available for benefits per Schedule H to the Form 5500	14,159,491	13,049,264

The following is a reconciliation of contributions per the financial statements for the year ended December 31, 2015 to Schedule H of Form 5500:

Contributions per the financial statements	3,519,161
Add: Contributions receivable at December 31, 2014	895,882
Less: Contributions receivable at December 31, 2015	(1,148,810)
Contributions per Schedule H of Form 5500	3,266,233

Amounts reported on the Form 5500 relating to the year ended December 31, 2015 are reported on the cash basis of accounting.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balance and the amounts reported in the statement of net assets available for benefits.

NOTE 10. SUBSEQUENT EVENTS

Plan Administration has evaluated subsequent events through June 2, 2016, the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	AIM Charter	A growth investment fund that seeks long-term growth of capital.	116,127	102,502
	Van Kampen Comstock	A growth and income mutual fund that seeks to provide capital growth and income.	427,056	449,240
	AIM GLB SM&MDCP GR	A bond mutual fund that seeks to provide a high level of current income.	322,764	292,019
	Fidelity Mid CAP Growth	A growth investment fund that seeks long-term growth of capital.	80,481	76,489
	Van Kampen EQ INC	A bond mutual fund that seeks to provide maximum total return, consistent with preservation of capital and prudent investment management.	586,872	594,443
	MS EQL WTD S&P 500	A bond mutual fund that seeks to provide a high level of current income. The fund may also seek capital appreciation.	199,405	196,432
	Oppenheimer Mainstreet SMCP	A domestic equities mutual fund that seeks to provide capital appreciation from small company stocks.	80,161	68,314
*	Fidelity Advisor LEV CO Stock	A domestic equities mutual fund that seeks to provide capital appreciation.	832,360	763,970
	Fidelity Advisor High INC ADV	A domestic equities mutual fund that seeks to provide a high total return.	91,686	83,226
	Fidelity Advisor Energy	A domestic equities mutual fund that seeks to provide capital appreciation.	195,118	127,774
	Fidelity Advisor Equity Income	A domestic equities mutual fund that seeks to provide a yield from dividend and interest income which exceeds the composite dividend yield on securities comprising the S & P 500.	118,962	102,857
	Fidelity Advisor Small CAP	A domestic equities mutual fund that seeks to provide long-term growth of capital.	220,679	187,302

* Investment is in excess of 5% of net assets available for benefits

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Fidelity Advisor STRAT Income	A bond mutual fund that seeks to provide a high level of current income or capital appreciation.	451,451	412,340
	Fidelity Advisor Divers INTL	An international/global mutual fund that seeks to provide capital growth.	431,772	415,242
	Fidelity Advisor Real Estate	A growth mutual fund that seeks to match the total return of the S & P 500 Index.	298,282	299,510
	Fidelity Advisor Freedom 2010	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	480,933	437,353
*	Fidelity Advisor Freedom 2020	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	1,149,660	1,054,088
*	Fidelity Advisor Freedom 2030	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	1,369,312	1,259,416
	Fidelity Advisor Freedom 2040	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	451,153	409,816
	Fidelity Advisor Value Leaders	A domestic equities mutual fund that seeks to provide capital appreciation.	46,195	45,563
	Fidelity Advisor Freedom Income	A domestic equity fund that seeks high total current income and capital appreciation.	26,065	25,004
	Fidelity Advisor Freedom 2005	A domestic equities mutual fund that seeks to provide long-term growth of capital.	174,438	162,014
*	Fidelity Advisor Freedom 2015	A domestic equities mutual fund that seeks to provide capital appreciation.	999,094	908,147
*	Fidelity Advisor Freedom 2025	A domestic equities mutual fund that seeks to provide capital appreciation.	1,715,941	1,569,279
*	Fidelity Advisor Freedom 2035	A domestic equities mutual fund that seeks to provide capital appreciation.	788,781	722,992
	Fidelity Advisor Value Fund	A domestic equities mutual fund that seeks to provide capital appreciation.	11,783	10,927

EASTEX CRUDE COMPANY 401(k)
PROFIT SHARING PLAN
SCHEDULE H, PART IV, LINE 4(i)-SCHEDULE OF ASSETS (HELD FOR INVESTMENT PURPOSES)
DECEMBER 31, 2015
EIN#75-2217284 PLAN #001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Fidelity Advisor Total Bond	A bond mutual fund that seeks to provide a high level of current income.	65,155	62,383
	Fidelity Advisor MID CAP II	A domestic equities mutual fund that seeks to provide capital appreciation.	82,181	71,174
	Fidelity Advisor Freedom 2045	A domestic equity mutual fund that seeks to provide long-term capital growth.	206,993	192,021
	Fidelity Advisor Freedom 2050	A mutual fund that invests in stock, bond and money market funds that seeks to provide high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.	104,982	97,236
	Fidelity Advisor Asset MGR 50%	A moderate asset allocation fund that seeks to provide a high total return.	9,711	8,674
	Fidelity Advisor MGR 85%	An asset allocation fund that seeks to provide a high total return.	25,585	22,798
	Fidelity Advisor Asset 70%	An asset allocation fund that seeks to maximize total return by allocating its assets among stocks, bonds, short-term instruemnts and other investmetns.	9,534	8,716
	Fidelity Advisor Gold	A mutual fund that seeks capital appreciation by investing in gold related companies and activities.	250,736	164,785
	Fidelity Advisor Freedom 2055	A mutual fund that seeks high total return with a secondary objective of principal preservation.	37,140	34,692
*	Fidelity Government MMKT DM	Seeks as high a level of current income as is consistent with preservation of capital and liquidity.	2,186,511	2,186,511
			14,645,059	13,625,249

See Independent Auditor's Report.