Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1960

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

225 EAST BROAD STREET
P.O. BOX 2550
COLUMBUS, OH 43216

2b Employer Identification Number (EIN)
31-4269414

2c Plan Sponsor's telephone number
614-227-3102

2d Business code (see instructions)
541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	273
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	39
a(2) Total number of active participants at the end of the plan year	**6a(2)**	33
b Retired or separated participants receiving benefits	**6b**	200
c Other retired or separated participants entitled to future benefits	**6c**	10
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	243
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	26
f Total. Add lines **6d** and **6e**.	**6f**	269
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

D Employer Identification Number (EIN)
31-4269414

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 09 Day 01 Year 2014

2 Assets:

a Market value	**2a**	119335200
b Actuarial value	**2b**	111775674

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	224	81290958	81290958
b For terminated vested participants	10	816642	816642
c For active participants	39	19841067	20392017
d Total	273	101948667	102499617

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.36%
6 Target normal cost	**6**	674236

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

05/27/2016
Date

LORI A DEVORE
Type or print name of actuary

14-05257
Most recent enrollment number

AON CONSULTING, INC.
Firm name

614-436-8100
Telephone number (including area code)

445 HUTCHINSON AVE, SUITE 900
COLUMBUS, OH 43235-8619
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4155948	8626969
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	4155948	1
9	Amount remaining (line 7 minus line 8)	0	8626968
10	Interest on line 9 using prior year's actual return of 18.29%	0	1577872
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.20 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	928783
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	9276057

Part III Funding Percentages

14	Funding target attainment percentage	14	100.00 %
15	Adjusted funding target attainment percentage	15	109.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.14 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/22/2015	732000	0	04/25/2016	732000	0
11/25/2015	732000	0	05/12/2016	732000	0
12/21/2015	732000	0			
01/25/2016	732000	0			
02/25/2016	732000	0			
03/25/2016	732000	0			
			Totals ► 18(b)	5856000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5360836

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	6.32 %	6.99 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	59

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	674236
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	674236

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	582691	582691

36 Additional cash requirement (line 34 minus line 35)	**36**	91545
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5360836

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	5269291
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	582691
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2014** **This Form is Open to Public Inspection.**

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

D Employer Identification Number (EIN)
31-4269414

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRANK RUSSELL TRUST COMPANY

91-1116938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50 51 62 68 99	NONE	519696	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAP FINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	87846	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	42440	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

D Employer Identification Number (EIN)
31-4269414

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL LONG DURATION FIXED INC FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6609096-003	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL EQUITY II FUND

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1117282-006	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL LARGE CAP DEFENSE EQUITY FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6609096-032	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL ALL INTERNATIONAL MRKTS FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1117282-020	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL REAL ESTATE EQUITY FUND

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1117282-008	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL CONCENTRATED EQUITY FUND

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1117282-042	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL WORLD EQUITY FUND

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
91-1117282-046	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 6-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-004	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 8-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-005	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 10-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 12-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 14-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-008	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 16-YEAR LDI FIXED INCOME FD

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 26-6609096-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 INDEX FUND SR I

b Name of sponsor of entity listed in (a): RUSSELL TRUST COMPANY COMMINGLED EE

c EIN-PN 91-1117282-033	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

D Employer Identification Number (EIN)
31-4269414

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	5856000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	638812	410269
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	2346732
(2) U.S. Government securities	1c(2)	0	14808803
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	36781391
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	118696388	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	54426355
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	2809377

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	119335200	117438927
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	0	922974
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	922974
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	119335200	116515953

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5856000	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5856000
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	75	
	(B) U.S. Government securities	2b(1)(B)	34983	
	(C) Corporate debt instruments	2b(1)(C)	152742	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		187800
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	44	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		44
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2215650
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2620456
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		5639038
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7807983	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		7807983
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	102786	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	547516	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		650302
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8458285
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-2819247
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAFER, HACKETT & CO. **(2)** EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust
MG TRUST COMPANY DBA MATRIX TRUST COMPANY

6b Trust's EIN
753182674

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2014

This Form is Open to Public Inspection.

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A Name of plan
OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
OHIO EDUCATION ASSOCIATION PENSION COMMITTEE

D Employer Identification Number (EIN)
31-4269414

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Union Pension Plan

Financial Statements and Supplemental Schedules

August 31, 2015 and 2014

With Independent Auditors' Report

OHIO EDUCATION ASSOCIATION

Union Pension Plan

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Independent Auditors' Report

To the OEA Union Defined Benefit Plan Committee
Ohio Education Association Union Pension Plan
Columbus, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Ohio Education Association Union Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of August 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Russell Trust Company for the period September 1, 2014 to June 1, 2015 and as of and for the year ended August 31, 2014 and by Matrix Trust Company for the period June 1, 2015 to August 31, 2015, the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a certification from the trustees as of and for the years ended August 31, 2015 and 2014, that the information provided to the plan administrator by the trustees is complete and accurate.

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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of August 31, 2015 and the supplemental Schedule of Reportable Transactions for the year ended August 31, 2015 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
June 9, 2016

OHIO EDUCATION ASSOCIATION

Union Pension Plan

Statements of Net Assets Available for Benefits

August 31, 2015 and 2014

	2015	2014
Investments, at fair value:		
Interest-Bearing Cash	$ 2,346,732	$ -
Registered Investment Companies	54,426,355	-
Corporate Debt Instruments (Other Than Employer Securities) - Preferred	23,331,439	-
Corporate Debt Instruments (Other Than Employer Securities) - All Other	13,449,952	-
U.S. Government Securities	14,808,803	-
Real Estate Investment Funds	2,809,377	-
Comingled Trust Funds	-	118,696,388
	111,172,658	118,696,388
Receivables:		
Contributions Receivable	5,856,000	-
Due from broker for securities sold	-	638,812
Accrued Interest	410,269	-
	6,266,269	638,812
Total Assets	117,438,927	119,335,200
Liabilities		
Due to broker for securities purchased	922,974	-
Net assets available for benefits	$ 116,515,953	$ 119,335,200

See accompanying notes to the financial statements.

OHIO EDUCATION ASSOCIATION

Union Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended August 31, 2015 and 2014

	2015	2014
Increases:		
Contributions - employer	$ 5,856,000	$ -
Investment income - interest and other	187,844	-
Net appreciation/(depreciation) in fair value of investments	(404,807)	19,044,669
	5,639,037	19,044,669
Decreases:		
Benefits paid to participants	7,807,983	7,440,147
Commissions, custodian, and professional fees	650,302	576,332
	8,458,285	8,016,479
Net (decrease) increase during year	(2,819,248)	11,028,190
Net assets available for benefits:		
Beginning of year	119,335,200	108,307,010
End of year	$ 116,515,953	$ 119,335,200

See accompanying notes to the financial statements.

OEA
OHIO EDUCATION ASSOCIATION

Union Pension Plan

Notes to the Financial Statements

1. Plan Description

The following description of the Ohio Education Association (the Employer) Union Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan covering all members of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000, and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees hired after these respective dates are covered by a separate defined contribution retirement plan. On August 31, 2013, all Professional Staff Union Member participants not yet retired were credited with benefits through their Normal Retirement Date (NRD) and benefits were then frozen for this group effective September 1, 2013. If the Professional Staff Union member had already reached NRD, no additional benefits accrued. The Association Staff Union/NSO participants are unaffected by this Plan amendment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Employer contributions are made in amounts sufficient, on an actuarial basis, to fund at a minimum, the Plan's normal cost on a current basis and to fund the actuarial liability for past service costs in accordance with Department of Treasury Regulations. The Employer's contributions to the Plan during the years ended August 31, 2015 and August 31, 2014 satisfied the minimum funding requirements established by ERISA and did not exceed the Employer's maximum allowable contributions for that Plan year.

Eligibility

An eligible employee is a member of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000 and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees are eligible to participate in the Plan when they have attained the age of 21 and completed a year of eligible service or have completed three years of eligible service, regardless of age. Participants enter the Plan on the first day of the Plan year nearest the date when the eligibility requirements are met.

Vesting

Participants are 100% vested in their accrued benefit after five years of eligible service with the Employer. In some circumstances, participants in the Professional Staff Union may elect to purchase additional years of vested service in accordance with the provisions of the Plan.

Payments of benefits
Upon termination of a participant's employment for any reason prior to attaining normal retirement age, participants are entitled to receive their vested accrued benefit as of the date of termination at either their normal retirement date or an elected optional payment date as allowed within the provisions of the Plan. After attaining normal retirement age or the requirements necessary to elect an optional payment date as allowed within the provisions of the Plan, participants may elect to commence payment of their account within the provisions of the Plan. Lump-sum distributions are made, as soon as administratively possible, to participants when the present value of the qualified joint and survivor annuity or other death benefit is equal to or less than $1,000.

Certain participants are eligible to receive a 3% cost of living adjustment (adjusted biennially) in accordance with the provisions of the Plan.

Administrative expenses
Administrative fees of the Plan may be paid from the assets of the Plan to the extent permitted under ERISA. Expenses not paid by the Plan are paid by the Employer.

Reclassifications
Certain accounts in the 2014 financial statements have been reclassified to conform to the 2015 presentation.

2. Summary of Significant Accounting Policies

The following accounting principles and practices of the Plan are set forth to facilitate the understanding of data presented in the financial statements:

Basis of accounting and income recognition
The financial statements are prepared on the accrual basis of accounting.

Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts and disclosures. As such, actual results could differ from these estimates.

Investment valuation and income recognition
The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on the trade date basis. Interest is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and uncertainties
The Plan invests in various investments that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates or assumptions in the near term would be material to the financial statements.

Payment of benefits
Benefits are recorded when paid.

Plan termination
Although the Employer has not indicated any intention to do so, it has the right to terminate the Plan at any time subject to the provisions set forth in the Employee Retirement Income Security Act of 1974. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan document. Upon termination, it is possible that the net assets will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. governmental agency, at the time. Some benefits may not be provided for at all. Information concerning payment of benefits if the Plan terminates is available in the Plan's Summary Plan Description.

Subsequent events
The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through June 9, 2016, the date on which the financial statements were available to be issued.

Accounting change
Recently issued accounting pronouncements—The Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-12, "Plan Accounting: Defined Contribution Pension Plans (Topic 962): (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, and (Part III) Measurement Date – Practical Expedient." ASU 2015-12 simplifies disclosures and reporting by employee benefit plans. ASU 2015-12 is effective for fiscal years beginning December 15, 2015, with earlier adoption permitted. The Plan has elected to early adopt Part II of ASU 2015-12, applied retrospectively to all periods presented. This change has no impact on net assets available for benefits.

3. Information Certified by the Trustee

In May 2015, the Employer changed the Trustee from Russell Trust Company to Matrix Trust Company. All assets held in trust with Russell in Commingled trust funds were sold and the proceeds transferred to Matrix Trust Company.

The following information included in the accompanying financial statements and supplemental schedules as of and for the years ended August 31, 2015 and 2014 was obtained from data that has been prepared and certified to as complete and accurate by the trustees and furnished to the Plan administrator:

Investments
Net appreciation/(depreciation) in fair value of investments
Investment income-interest and other
Assets held at end of year

4. Fair Value Measurements

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy under generally accepted accounting principles are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
  - Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability; and
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurements level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodology used for assets at fair value.

Interest-bearing cash: Valued at observable market quotations for identical assets and are priced on a daily basis.

Registered investment companies: Valued at observable market quotations for identical assets and are priced on a daily basis.

Fixed income: U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Corporate debt securities are valued using quoted prices in markets that are not very active, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency and maximize the use of observable inputs for similar securities.

Real estate investment funds: Funds hold various real estate and mortgage assets and are valued using quoted prices in markets that are not very active, broker or dealer quotations.

Commingled trust funds: Valued based on fair value of the underlying securities in the funds, as determined by the fund trustee, which represents the net asset value of the units held by the Plan at end of year. The fund manager's objectives are to preserve capital and seek growth through various investment strategies. Distributions from the real estate commingled fund are restricted to quarterly distributions. No other restrictions or unfunded commitments were noted. Units are redeemable at net asset value.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 31, 2015 and 2014:

August 31, 2015:

	Total	Level 1	Level 2	Level 3
Interest-Bearing Cash	$2,346,732	2,346,732	-	-
Registered Investment Companies	54,426,355	54,426,355	-	-
Real Estate Investment Funds	2,809,377	-	2,809,377	-
Fixed Income:				
Corporate Debt Instruments	36,781,391	-	36,781,391	-
U.S. Government Securities	14,808,803	-	14,808,803	-
	$111,172,658	56,773,087	54,399,571	-

August 31, 2014:

	Total	Level 1	Level 2	Level 3
Commingled Trust Funds	$118,696,388	-	113,570,656	5,125,732
	$118,696,388	-	113,570,656	5,125,732

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended August 31, 2015 and 2014:

	2015	2014
Beginning balance	$ 5,125,732	$ 4,621,928
Sales	(5,841,621)	-
Realized gains/(losses)	715,889	-
Total net unrealized losses relating to investments still held at the reporting date included in net appreciation in fair value of investments on the statement of changes in net assets available for benefits	-	503,804
Ending balance	$ -	$ 5,125,732

Fair Value of Investments in Entities That Use NAV

The following table summarizes investments measured at fair value based on NAV per share as of August 31, 2014.

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
August 31, 2014				
Commingled Trust Funds:				
Equity	$ 30,175,172	n/a	Daily	Daily
Real estate	5,125,732	n/a	Quarterly	Quarterly
Fixed income	64,942,638	n/a	Daily	Daily
International	18,452,846	n/a	Daily	Daily
	$ 118,696,388			

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of August 31 is as follows:

	2015	2014
Vested benefits:		
Participants currently receiving benefits	$ 81,710,675	$ 80,064,928
Vested benefits for other participants	19,326,765	20,673,226
Total vested	101,037,440	100,738,154
Non-vested benefits	464,288	537,004
Total actuarial present value of accumulated plan benefits	$ 101,501,728	$ 101,275,158

Changes in actuarial present value of accumulated plan benefits during the years ended August 31 are as follows:

	2015	2014
Actuarial present value of accumulated plan benefits-beginning of year	$ 101,275,158	$ 102,586,339
Increase (decrease) during the year attributable to:		
Interest accumulated	6,333,121	6,430,114
Assumption changes*	1,354,157	154,340
Other changes	347,275	(455,488)
Plan amendments	-	-
Benefits paid	(7,807,983)	(7,440,147)
Actuarial present value of accumulated Plan benefits-end of year	$ 101,501,728	$ 101,275,158

*Assumption changes in 2015 and 2014 primarily relate to the change in the life expectancy of participant assumption.

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are paid based on employees' five highest years of compensation during years of credited service. The accumulated plan benefits information above is computed based on the employees' average compensation during the five years ending on the benefit information date. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were as follows:

- *Life expectancy of participants* – RP-2014 mortality tables (employee and healthy annuitants for healthy lives) with MP-2014 mortality improvement projection scale for the year ended August 31, 2015. The 2014 static mortality table for annuitants and non-annuitants for the year ended August 31, 2014.
- *Salary increases* - 3.0% for August 31, 2015 and August 31, 2014.
- *Retirement age assumptions* – Participants are assumed to retire according to a graded schedule beginning at age 55 and increasing until full retirement is assumed at the earlier of 32 years of service or the attainment of age 62 with 5 years of services. For Associate participants who are eligible to retire upon completion of 27 years of service under Option B, 70% are assumed to retire upon completion of 27 years of service.
- *Interest rate for funding* – The interest rate used was 6.60% and 6.5% for the years ended August 31, 2015 and August 31, 2014, respectively.
- *Form of benefit payment* – Assumed participants will elect the life annuity payment option.
- *Cost of living increase* – Assumed 3% for the years ended August 31, 2015 and 2014 for eligible participants.

The valuation method used is the standard unit credit cost method. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Income Tax Status

The Plan obtained its latest determination letter on October 22, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. Related Party Transactions

Certain Plan investments are managed by Wilmington Trust, an affiliate of Matrix Trust Company, the trustee of the Plan. Prior to June 1, 2015, certain Plan investments are units of the Russell Trust Company Commingled Employee Benefit Funds Trust, established by Russell Trust Company, which is the trustee as defined by the Plan. Therefore, transactions involving these investments qualify as party-in-interest transactions.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Pershing Cash & Money Market Account	Interest-Bearing Cash	$ 290,817	$ 290,816
*	Wilmington U.S. Government Money Market Fund Select Shs (CUSIP AST207248)	Interest-Bearing Cash	2,055,916	2,055,916
	Blackstone Alt Multi-Strat-I (CUSIP 09257V201)	Registered Investment Companies	4,994,042	5,003,915
	Dodge & Cox Intl Stock (CUSIP 256206103)	Registered Investment Companies	3,123,050	2,837,126
	iShares MSCI EAFE ETF (CUSIP 464287465)	Registered Investment Companies	7,693,438	7,259,428
	iShares Russell 2000 ETF (CUSIP 464287655)	Registered Investment Companies	3,181,237	2,952,115
	iShares US Real Estate ETF (CUSIP 464287739)	Registered Investment Companies	1,639,293	1,564,515
	Pimco Commodity RealReturn Strategy Inst (CUSIP 722005667)	Registered Investment Companies	1,815,324	1,655,371
	PIMCO International StocksPLUS AR Strategy Fund (US Dollar-Hedged) Cl I (CUSIP 72200Q380)	Registered Investment Companies	5,361,759	4,940,183
	SPDR S&P 500 ETF Trust (CUSIP 78462F103)	Registered Investment Companies	23,857,128	22,683,225
	Spdr S&P Midcap 400 EFT Trust (CUSIP 78467Y107)	Registered Investment Companies	4,453,946	4,204,626
*	Wilmington U.S. Government Money Market Fund Select Shs (CUSIP 97181C704)	Registered Investment Companies	1,325,850	1,325,851
	US Treasury Note/Bond (CUSIP 912828XF2)	US Government Securities	1,997,074	1,995,441
	US Treasury Note/Bond (CUSIP 912828XH8)	US Government Securities	3,269,371	3,289,083
	US Treasury Note/Bond (CUSIP 912828xb1)	US Government Securities	326,887	331,964
	US Treasury STRIPS (CUSIP 912833Y38)	US Government Securities	839,594	898,889
	US Treasury STRIPS (CUSIP 912834AD0)	US Government Securities	733,906	788,745
	US Treasury STRIPS (CUSIP 912834du9)	US Government Securities	661,129	709,835
	US Treasury STRIPS (CUSIP 912834ev6)	US Government Securities	579,683	621,634
	US Treasury STRIPS (CUSIP 912834JH2)	US Government Securities	513,924	553,488
	US Treasury STRIPS (CUSIP 912834KV9)	US Government Securities	444,760	480,966
	US Treasury STRIPS (CUSIP 912834LX4)	US Government Securities	387,153	416,461
	US Treasury STRIPS (CUSIP 912834MZ8)	US Government Securities	327,394	355,776
	Wf-Rbs Commercial Mortgage Tru 2011-C3 C (CUSIP 92935vaq1)	US Government Securities	377,453	375,442
	Morgan Stanley Capital I Trust 2011-C2 E (CUSIP 617459AK8)	US Government Securities	339,200	335,862
	US Treasury STRIPS (CUSIP 912834PB8)	US Government Securities	526,834	575,400
	UBS-Citigroup Commercial Mortg 2011-C1 E (CUSIP 90268TAS3)	US Government Securities	531,833	529,814
	US Treasury Note/Bond (CUSIP 912810RK6)	US Government Securities	1,885,685	1,969,479
	Csail Commercial Mortgage Trus 2015-C1 C (CUSIP 126281BF0)	US Government Securities	597,141	580,524
	America Movil Sab De Cv (CUSIP 02364wbc8)	Corporate Debt Instruments - Preferred	606,444	606,300
	Goldman Sachs Group Inc (CUSIP 38144LAB6)	Corporate Debt Instruments - Preferred	463,735	462,625
	Bear Stearns Co (CUSIP 073902RU4)	Corporate Debt Instruments - Preferred	467,688	464,970
	Bank Of Montreal (CUSIP 06366RE76)	Corporate Debt Instruments - Preferred	545,287	545,177
	US Bancorp (CUSIP 91159HHE3)	Corporate Debt Instruments - Preferred	236,958	236,167
	BNP Paribas (CUSIP 05574LTX6)	Corporate Debt Instruments - Preferred	459,791	458,103
	Bank Of New York Mellon (CUSIP 06406HCP2)	Corporate Debt Instruments - Preferred	185,609	184,952
	Oracle Corp (CUSIP 68389XAQ8)	Corporate Debt Instruments - Preferred	233,296	233,544
	Cisco Systems Inc (CUSIP 17275RAE2)	Corporate Debt Instruments - Preferred	231,846	230,830
	American Express Credit (CUSIP 0258m0dk2)	Corporate Debt Instruments - Preferred	125,321	124,961
	Statoilhydro ASA (CUSIP 85771SAA4)	Corporate Debt Instruments - Preferred	406,241	404,806
	CDP Financial (CUSIP 125094ad4)	Corporate Debt Instruments - Preferred	438,184	436,588
	American Express Credit (CUSIP 0258M0DT3)	Corporate Debt Instruments - Preferred	332,910	333,536
	General Elec Cap Corp (CUSIP 36962g4r2)	Corporate Debt Instruments - Preferred	654,108	651,085
	General Elec Cap Corp (CUSIP 36962g4y7)	Corporate Debt Instruments - Preferred	462,210	459,577
	Berkshire Hathaway Fin (CUSIP 084664bq3)	Corporate Debt Instruments - Preferred	463,871	462,304
	CR Bard Inc (CUSIP 067383ac3)	Corporate Debt Instruments - Preferred	325,947	326,920
	Nbcuniversal Media LLC (CUSIP 63946bae0)	Corporate Debt Instruments - Preferred	227,161	227,329
	Rio Tinto Fin USA Ltd (CUSIP 767201an6)	Corporate Debt Instruments - Preferred	464,798	460,948
	Lowe's Companies Inc (CUSIP 548661cv7)	Corporate Debt Instruments - Preferred	233,611	232,335
	BHP Billiton Fin USA Ltd (CUSIP 055451al2)	Corporate Debt Instruments - Preferred	469,194	464,400
	Toyota Motor Credit Corp (CUSIP 89233p5t9)	Corporate Debt Instruments - Preferred	461,030	463,113
	Wells Fargo & Company (CUSIP 94974bfc9)	Corporate Debt Instruments - Preferred	517,600	516,845
	US Bancorp (CUSIP 91159hhc7)	Corporate Debt Instruments - Preferred	233,542	231,708
	United Technologies Corp (CUSIP 913017bv0)	Corporate Debt Instruments - Preferred	411,480	409,631
	Merck & Co Inc (CUSIP 589331at4)	Corporate Debt Instruments - Preferred	517,432	515,205
	Jpmorgan Chase & Co (CUSIP 46625hje1)	Corporate Debt Instruments - Preferred	464,340	461,101
	AT&T Inc (CUSIP 00206RBN1)	Corporate Debt Instruments - Preferred	230,496	228,556
	Met Life Glob Funding I (CUSIP 59217GAX7)	Corporate Debt Instruments - Preferred	463,453	458,885
	Berkshire Hathaway Inc (CUSIP 084670BJ6)	Corporate Debt Instruments - Preferred	456,279	454,545

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Wells Fargo & Company (CUSIP 94974BFJ4)	Corporate Debt Instruments - Preferred	463,526	463,224
	Medtronic Inc (CUSIP 585055az9)	Corporate Debt Instruments - Preferred	232,474	231,679
	Nike Inc (CUSIP 654106AC7)	Corporate Debt Instruments - Preferred	251,384	248,604
	Apple Inc (CUSIP 037833AK6)	Corporate Debt Instruments - Preferred	467,078	468,915
	TJX Cos Inc (CUSIP 872540AP4)	Corporate Debt Instruments - Preferred	240,515	238,705
	Chevron Corp (CUSIP 166764AH3)	Corporate Debt Instruments - Preferred	241,044	240,326
	Microsoft Corp (CUSIP 594918aw4)	Corporate Debt Instruments - Preferred	467,325	469,634
	Wyeth (CUSIP 983024af7)	Corporate Debt Instruments - Preferred	420,366	417,180
	Bank Of New York Mellon (CUSIP 06406hcs6)	Corporate Debt Instruments - Preferred	488,504	485,569
	Home Depot Inc (CUSIP 437076BC5)	Corporate Debt Instruments - Preferred	466,031	463,539
	Google Inc (CUSIP 38259PAD4)	Corporate Debt Instruments - Preferred	230,267	229,237
	Mastercard Inc (CUSIP 57636QAB0)	Corporate Debt Instruments - Preferred	463,167	459,751
	Midamerican Energy Co (CUSIP 595620AM7)	Corporate Debt Instruments - Preferred	467,908	462,307
	Intel Corp (CUSIP 458140AS9)	Corporate Debt Instruments - Preferred	194,709	196,861
	Northern Trust Corp (CUSIP 665859AP9)	Corporate Debt Instruments - Preferred	234,290	234,308
	Burlington Resources Fin (CUSIP 12201pab2)	Corporate Debt Instruments - Preferred	352,215	342,417
	Unitedhealth Group Inc (CUSIP 91324PCQ3)	Corporate Debt Instruments - Preferred	189,977	200,197
	Lowe's Companies Inc (CUSIP 548661cj4)	Corporate Debt Instruments - Preferred	275,980	279,361
	Pacificorp (CUSIP 695114CG1)	Corporate Debt Instruments - Preferred	180,542	180,783
	Unitedhealth Group Inc (CUSIP 91324PBE1)	Corporate Debt Instruments - Preferred	455,262	445,368
	Oracle Corp (CUSIP 68389XAE5)	Corporate Debt Instruments - Preferred	465,445	469,948
	FMR LLC (CUSIP 30251bac2)	Corporate Debt Instruments - Preferred	412,717	421,708
	Applied Materials Inc (CUSIP 038222ag0)	Corporate Debt Instruments - Preferred	235,662	225,477
	Southwestern Public Serv (CUSIP 845743bn2)	Corporate Debt Instruments - Preferred	462,489	468,309
	Georgia Power Company (CUSIP 373334jw2)	Corporate Debt Instruments - Preferred	415,639	397,478
	United Technologies Corp (CUSIP 913017bt5)	Corporate Debt Instruments - Preferred	185,337	186,088
	Medtronic Inc (CUSIP 585055AY2)	Corporate Debt Instruments - Preferred	235,917	227,343
	Statoil Asa (CUSIP 85771PAL6)	Corporate Debt Instruments - Preferred	436,207	440,797
	CME Group Inc (CUSIP 12572QAF2)	Corporate Debt Instruments - Preferred	469,892	463,177
	Midamerican Energy Co (CUSIP 595620AL9)	Corporate Debt Instruments - Preferred	137,964	138,921
	Metlife Inc (CUSIP 59156rbg2)	Corporate Debt Instruments - Preferred	235,011	230,916
	Cons Edison Co Of NY (CUSIP 209111FD0)	Corporate Debt Instruments - Preferred	455,672	462,410
	3M Company (CUSIP 88579YAH4)	Corporate Debt Instruments - Preferred	226,430	232,037
	AT&T Inc (CUSIP 00206RBK7)	Corporate Debt Instruments - Preferred	468,985	461,819
	Watson Pharmaceuticals I (CUSIP 942683ag8)	Corporate Debt Instruments - Other	469,187	468,209
	Ecolab Inc (CUSIP 278865AP5)	Corporate Debt Instruments - Other	545,677	543,433
	Duke Energy Corp (CUSIP 26441CAK1)	Corporate Debt Instruments - Other	227,657	228,550
	Pub Svc Elec & Gas (CUSIP 74456QBE5)	Corporate Debt Instruments - Other	229,912	228,728
	Citigroup Inc (CUSIP 172967HC8)	Corporate Debt Instruments - Other	505,505	504,657
	Verizon Communications (CUSIP 92343VAV6)	Corporate Debt Instruments - Other	234,280	232,661
	Lyondellbasell Ind Nv (CUSIP 552081ag6)	Corporate Debt Instruments - Other	70,647	70,281
	Celgene Corp (CUSIP 151020ae4)	Corporate Debt Instruments - Other	392,970	388,200
	Bank Of America Corp (CUSIP 06051gee5)	Corporate Debt Instruments - Other	690,408	688,209
	Morgan Stanley (CUSIP 61747waf6)	Corporate Debt Instruments - Other	471,224	470,432
	Keycorp (CUSIP 49326eed1)	Corporate Debt Instruments - Other	465,612	462,412
	Ford Motor Credit Co LLC (CUSIP 345397vu4)	Corporate Debt Instruments - Other	226,942	224,572
	France Telecom (CUSIP 35177paw7)	Corporate Debt Instruments - Other	232,982	233,424
	Goldman Sachs Group Inc (CUSIP 38141ggs7)	Corporate Debt Instruments - Other	462,599	460,044
	Omnicom Group Inc (CUSIP 681919az9)	Corporate Debt Instruments - Other	462,130	460,552
	BP Capital Markets PLC (CUSIP 05565QCD8)	Corporate Debt Instruments - Other	464,582	460,784
	Northrop Grumman Corp (CUSIP 666807BG6)	Corporate Debt Instruments - Other	230,201	228,857
	France Telecom (CUSIP 35177PAL1)	Corporate Debt Instruments - Other	248,565	248,197
	Comcast Corp (CUSIP 20030NBH3)	Corporate Debt Instruments - Other	461,732	465,056
	Verizon Communications (CUSIP 92343vcq5)	Corporate Debt Instruments - Other	457,623	458,627
	General Electric Capital Corp (CUSIP 36962G4B7)	Corporate Debt Instruments - Other	468,758	463,656
	Citigroup Inc (CUSIP 172967EW7)	Corporate Debt Instruments - Other	232,326	232,216
	Kinder Morgan Ener Part (CUSIP 494550BD7)	Corporate Debt Instruments - Other	185,792	177,611
	Exelon Generation Co LLC (CUSIP 30161mag8)	Corporate Debt Instruments - Other	452,221	446,507
	Time Warner Inc (CUSIP 887317al9)	Corporate Debt Instruments - Other	453,264	447,484

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Amgen Inc (CUSIP 031162bk5)	Corporate Debt Instruments - Other	469,012	456,147
	Energy Transfer Partners (CUSIP 29273rar0)	Corporate Debt Instruments - Other	233,239	222,430
	Northrop Grumman Corp (CUSIP 666807BH4)	Corporate Debt Instruments - Other	229,423	230,465
	Nucor Corp (CUSIP 670346an5)	Corporate Debt Instruments - Other	445,778	435,162
	JPMorgan Chase & Co (CUSIP 46625HJM3)	Corporate Debt Instruments - Other	474,236	458,095
	General Electric Co (CUSIP 369604BH5)	Corporate Debt Instruments - Other	244,831	248,508
	Avis Budget Rental Car Funding 2012-2A C (CUSIP 05377RBK9)	Corporate Debt Instruments - Other	207,659	206,509
	Avis Budget Rental Car Funding 2014-1A C (CUSIP 05377RBQ6)	Corporate Debt Instruments - Other	420,459	421,823
	Americredit Automobile Receiva 2014-4 D (CUSIP 03065JAG9)	Corporate Debt Instruments - Other	579,402	576,667
	Santander Drive Auto Receivabl 2014-4 D (CUSIP 80283YAG0)	Corporate Debt Instruments - Other	405,281	401,349
	Santander Drive Auto Receivabl 2015-4 D (CUSIP 80284MAG5)	Corporate Debt Instruments - Other	499,818	499,438
	Pennsylvania St Build America Bonds-Taxable-Se (CUSIP 70914PME9)	Real Estate Investment Funds	337,661	334,735
	California St Build America Bonds-Taxable-Va (CUSIP 13063A5G5)	Real Estate Investment Funds	494,125	485,063
	Dbubs Mortgage Trust 2011-Lc2A D (CUSIP 23305XAJ0)	Real Estate Investment Funds	545,521	544,426
	Comm Mortgage Trust 2015-Lc21 C (CUSIP 12593FBH6)	Real Estate Investment Funds	484,531	470,715
	CSail Commercial Mortgage Trus 2015-C3 D (CUSIP 12635FBA1)	Real Estate Investment Funds	535,243	521,708
	JPMBB Commercial Mortgage Secu 2015-C28 C (CUSIP 46644FAK7)	Real Estate Investment Funds	472,305	452,730
			$ 113,967,934	$111,172,658

* Identifies a party-in-interest to the Plan

The above information was certified as complete and accurate by Matrix Trust Company, the trustee of the Plan.

See accompanying notes to the financial statements.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.j. - Schedule of Reportable Transactions

Year Ended Augsut 31, 2015

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transactions in excess of 5% of the net plan assets:							
*	Matrix Trust	Dodge & Cox Intl Stock (CUSIP 256206103) 153,451.45 shares purchased in a single transaction	$ 6,669,000	-	6,669,000	6,669,000	-
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810RK6) - 2/15/45 12,000,000 shares purchased in a single transaction	10,371,563	-	10,371,563	10,371,563	-
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810xb1) - 5/15/25 12,000,000 shares purchased in a single transaction	11,709,375	-	11,709,375	11,709,375	-
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810XF2) - 6/15/18 12,000,000 shares purchased in a single transaction	12,042,656	-	12,042,656	12,042,656	-
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810XH8) - 6/30/20 12,000,000 shares purchased in a single transaction	11,979,375	-	11,979,375	11,979,375	-
*	Matrix Trust	Wilmington U.S. Govt Money Market Fund Select Shs (CUSIP 9718C704) 53,900,000 shares purchased in a single transaction	53,900,000	-	53,900,000	53,900,000	-
*	Matrix Trust	Wilmington U.S. Govt Money Market Fund Select Shs (CUSIP 9718C704) 35,792,689.24 shares sold in a single transaction	-	35,792,689	35,792,689	35,792,689	-
*	Matrix Trust	Wilmington U.S. Govt Money Market Fund Select Shs (CUSIP 9718C704) 17,478,184.73 shares sold in a single transaction	-	17,478,185	17,478,185	17,478,185	-
*	Matrix Trust	SPDR S & P 500 ETF Trust (CUSIP 78462F103) 105,090 shares purchased in a single transaction	21,827,361	-	21,827,361	21,827,361	-
*	Russell Trust	Russell 1000 Index Fund SR I 494,753.547 shares sold in a single transaction	-	11,006,265	8,190,039	11,006,265	2,816,226
*	Russell Trust	Russell All Int Markets Fund 278,286.239 shares sold in a single transaction	-	14,198,164	8,428,648	14,198,164	5,769,516

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN
EIN 31-4269414
PN 001
Schedule H, Line 4.j. - Schedule of Reportable Transactions
Year Ended Augsut 31, 2015

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
*	Russell Trust	Russell Real Estate Equity Fund					
		13, 899.951 shares sold in a single transaction	-	5,841,621	2,638,753	5,841,621	3,202,868
*	Russell Trust	Russell 16 Yr LDI Fixed Income					
		672,182.746 shares sold in a single transaction	-	7,246,130	6,685,377	7,246,130	560,753
*	Russell Trust	Russell 14 Yr LDI Fixed Income					
		1,727,176.299 shares sold in a single transaction	-	18,532,602	17,222,554	18,532,602	1,310,048
*	Russell Trust	Russell 12 Yr LDI Fixed Income					
		1,332,151.884 shares sold in a single transaction	-	14,333,954	13,295,029	14,333,954	1,038,925
*	Russell Trust	Russell Long Dur Fixed Inc Fund					
		386,436.109 shares sold in a single transaction	-	8,961,453	4,925,104	8,961,453	4,036,350
Category (iii) - Series of transactions in excess of 5% of the net plan assets:							
*	Matrix Trust	Dodge & Cox Intl Stock (CUSIP 256206103)					
		172,623.49 shares purchased in a series of 3 transactions	7,502,006	-	7,502,006	7,502,006	-
		100,761.14 shares sold in a series of 1 transaction	-	4,138,260	4,378,956	4,138,260	(240,696)
*	Matrix Trust	iShares MSCI EAFE EFT (CUSIP 464287465)					
		121,051 shares purchased in a series of 3 transactions	7,693,438	-	7,693,438	7,693,438	-
*	Matrix Trust	SPDR S & P 500 ETF Trust (CUSIP 78462F103)					
		115,300 shares purchased in a series of 3 transactions	23,970,847	-	23,970,847	23,970,847	-
		547 shares sold in a series of 1 transaction	-	115,048	113,719	115,048	1,329
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810RK6) - 2/15/45					
		12,330,000 shares purchased in a series of 2 transactions	10,676,916	-	10,676,916	10,676,916	-
		10,165,000 shares sold in a series of 18 transactions	-	9,047,022	8,791,230	9,047,022	255,791
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912828xb1) - 6/30/20					
		12,000,000 shares purchased in a series of 1 transaction	11,709,375	-	11,709,375	11,709,375	-
		11,665,000 shares sold in a series of 31 transactions	-	11,508,511	11,382,488	11,508,511	126,022

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.j. - Schedule of Reportable Transactions

Year Ended Augsut 31, 2015

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912810XF2) - 6/15/18					
		12,000,000 shares purchased in a series of 1 transaction	12,042,656	-	12,042,656	12,042,656	-
		10,010,000 shares sold in a series of 25 transactions	-	10,039,977	10,048,582	10,039,977	(8,606)
*	Matrix Trust	US Treasury Note/Bond (CUSIP 912828XH8) - 6/30/20					
		12,000,000 shares purchased in a series of 1 transaction	11,979,375	-	11,979,375	11,979,375	-
		8,725,000 shares sold in a series of 20 transactions	-	8,729,781	8,710,004	8,729,781	19,778
*	Matrix Trust	Wilmington U.S. Govt Money Market Fund Select Shs (CUSIP 9718C704)					
		58,022,786.34 shares purchased in a series of 15 transactions	58,022,786	-	58,022,786	58,022,786	-
		56,696,936.78 shares sold in a series of 20 transactions	-	56,696,937	56,696,937	56,696,937	-
*	Russell	Russell 1000 Index Fund					
		647,803.968 shares sold in a series of 4 transactions	-	14,374,821	10,723,602	14,374,821	3,651,219
*	Russell	Russell All Int Markets Fund					
		27,000.902 shares purchased in a series of 3 transactions	1,341,123	-	1,341,123	1,341,123	-
		309,799.390 shares sold in a series of 11 transactions	-	15,868,057	9,383,108	15,868,057	6,484,949
*	Russell	Russell Concentrated Eq Fund					
		80.947 shares purchased in a series of 2 transactions	1,730	-	1,730	1,730	-
		287,712.716 shares sold in a series of 16 transactions	-	6,253,050	3,190,494	6,253,050	3,062,556
*	Russell	Russell 16 Yr LDI Fixed Income					
		3610.134 shares purchased in a series of 2 transactions	40,062	-	40,062	40,062	-
		707,952.114 shares sold in a series of 13 transactions	-	7,652,047	7,041,032	7,652,047	611,015
*	Russell	Russell 14 Yr LDI Fixed Income					
		23,830.963 shares purchased in a series of 2 transactions	259,329	-	259,329	259,329	-
		1,834,143.777 shares sold in a series of 15 transactions	-	19,719,245	18,288,658	19,719,245	1,430,588
*	Russell	Russell 12 Yr LDI Fixed Income					
		22,402.970 shares purchased in a series of 2 transactions	242,875	-	242,875	242,875	-
		1,409,363.106 shares sold in a series of 14 transactions	-	15,182,882	14,065,185	15,182,882	1,117,697

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.j. - Schedule of Reportable Transactions

Year Ended Augsut 31, 2015

	(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
*	Russell	Russell Long Dur Fixed Inc Fund					
		2,912.556 shares purchased in a series of 2 transactions	68,676	-	68,676	68,676	-
		411,554.835 shares sold in a series of 14 transactions	-	9,562,941	5,244,310	9,562,941	4,318,631
*	Russell	Russell LG Cap Definsive Eq Fund					
		1.141 shares purchased in a series of 1 transaction	20	-	20	20	-
		333,402.433 shares sold in a series of 15 transactions	-	6,303,577	3,032,388	6,303,577	3,271,190
*	Russell	Russell Real Estate Equity Fund					
		1,439.284 shares purchased in a series of 1 transaction	26,929	-	26,929	26,929	-
		13,899.951 shares sold in a series of 1 transaction	-	5,841,621	2,638,753	5,841,621	3,202,868

* Identifies a party-in-interest to the Plan

Notes: Columns (e) and (f) were excluded as they were not applicable.

There were no reportable category (ii) or (iv) transactions for the year ended August 31, 2015.

The above information was certified as complete and accurate by Matrix Trust Company & Russell Trust Company, the trustees of the Plan.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of September 1, 2014

Schedule SB, Line 26—Schedule of Active Participant Data
As of September 1, 2014

Ohio Education Association
Ohio Education Association Union Pension Plan
Active Employees

EIN: 31-4269414 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44					2					
45-49						1	2			
50-54					3		1			
55-59					5	3	5	2	1	
60-64					4	2	3			
65-69				1			3			
70+					1					

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of May 2014), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.99%
2nd Segment Rate	6.32%
3rd Segment Rate	6.99%
Interest Rates for Other than Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of May 2014), without regard to interest rate stabilization
1st Segment Rate	1.18%
2nd Segment Rate	4.05%
3rd Segment Rate	5.11%
Salary Increases	3.00%
COLA Increases	3.00%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2014 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

For ERISA Requirements

Valuation Compensation	Participant salaries are limited to the IRC Section 401(a)(17) limit that was in effect as of the beginning of the plan year. Projected benefits are limited to the IRC Section 415(b) limit that was in effect as of the end of the plan year.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $210,000 and the IRC section 401(a)(17) compensation limit of $260,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.
Expected Return on Assets	
2012 Plan Year	6.50%
2013 Plan Year	6.50%
Trust Expenses Included in Target Normal Cost	The normal cost for funding purposes includes assumed expenses equal to the actual expenses paid by the trust in the previous year rounded to the next $1,000. General administrative expenses include trustee and investment fees.
Actuarial Method	Standard unit credit cost method
Valuation Date	September 1, 2014

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	20.00%
58	20.00%
59	20.00%
60	30.00%
61	30.00%
62+	100.00%

A retirement rate of 100% is assumed upon attainment of 32 years of service.

For associate staff eligible for Option B, a rate of 70% is assumed in the year Option B retirement eligibility of 27 years of service is attained.

For professional staff eligible for Option B, a rate of 70% is assumed in the year Option B retirement eligibility of 20 years of service is attained and retirement rates are double the current rates for years after this eligibility is attained.

For professional staff retirements prior to age at which full benefits are payable from the plan, payment is assumed to be deferred until the time full benefits are payable.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
15	5.4384%	45	0.2653%
16	5.4384%	46	0.1595%
17	5.4384%	47	0.0798%
18	5.4384%	48	0.0274%
19	5.4384%	49	0.0015%
20	5.4384%	50+	0.0000%
21	5.4083%		
22	5.3344%		
23	5.2213%		
24	5.0732%		
25	4.8948%		
26	4.6904%		
27	4.4648%		
28	4.2220%		
29	3.9665%		
30	3.7020%		
31	3.4319%		
32	3.1593%		
33	2.8866%		
34	2.6160%		
35	2.3492%		
36	2.0879%		
37	1.8335%		
38	1.5875%		
39	1.3518%		
40	1.1283%		
41	0.9186%		
42	0.7250%		
43	0.5500%		
44	0.3960%		

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2014

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or
- [X] a single-employer plan;
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
Ohio Education Association Union Pension Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1960

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
Ohio Education Association Pension Committee

225 East Broad Street
P.O. Box 2550
Columbus OH 43216

2b Employer Identification Number (EIN) 31-4269414

2c Plan Sponsor's telephone number 614-227-3102

2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Tim Myers	6/8/16	Tim Myers
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Sheryl Mathis	6/8/16	Sheryl Mathis
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	273
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	39
a(2) Total number of active participants at the end of the plan year	**6a(2)**	33
b Retired or separated participants receiving benefits	**6b**	200
c Other retired or separated participants entitled to future benefits	**6c**	10
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	243
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	26
f Total. Add lines **6d** and **6e**.	**6f**	269
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2014 Form M-1 annual report. If the plan was not required to file the 2014 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Plan Name	**Ohio Education Association Union Pension Plan**
Plan Sponsor EIN	**31-4269414**
ERISA Plan No.	**001**
Plan Year End	**8/31/2015**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury, Internal Revenue Service; Department of Labor, Employee Benefits Security Administration; Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2014 — This Form is Open to Public Inspection

For calendar plan year 2014 or fiscal plan year beginning 09/01/2014 and ending 08/31/2015

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan: Ohio Education Association Union Pension Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF: Ohio Education Association Pension Committee

D Employer Identification Number (EIN): 31-4269414

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 9 Day 1 Year 2014

2 Assets:

a Market value	2a	119,335,200
b Actuarial value	2b	111,775,674

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	224	81,290,958	81,290,958
b For terminated vested participants	10	816,642	816,642
c For active participants	39	19,841,067	20,392,017
d Total	273	101,948,667	102,499,617

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.36 %
6 Target normal cost	6	674,236

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

LAO

Signature of actuary — Date: 05/27/2016

Lori A DeVore — Type or print name of actuary

14-05257 — Most recent enrollment number

Aon Consulting, Inc. — Firm name

(614) 436-8100 — Telephone number (including area code)

445 Hutchinson Ave, Suite 900

Columbus OH 43235-8619 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4,155,948	8,626,969
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	4,155,948	1
9	Amount remaining (line 7 minus line 8)	0	8,626,968
10	Interest on line 9 using prior year's actual return of 18.29%	0	1577872
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.2%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	928783
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	9276057

Part III Funding Percentages

14	Funding target attainment percentage	14	100.00 %
15	Adjusted funding target attainment percentage	15	109.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.14 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/22/2015	732,000		04/25/2016	732,000	
11/25/2015	732,000		05/12/2016	732,000	
12/21/2015	732,000				
01/25/2016	732,000				
02/25/2016	732,000				
03/25/2016	732,000				
			Totals ► 18(b)	5,856,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,360,836

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.99 %	6.32 %	6.99 %	

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	59

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	674,236
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	674,236

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	582,691	582,691

36 Additional cash requirement (line 34 minus line 35)	36	91,545
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5,360,836
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	5,269,291
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	582,691
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2014

Date	Amount	Days to Discount to 9/1/2014 at 6.36%	Interest Adjusted Contribution
October 22, 2015	$ 732,000	416	$ 682,325
November 25, 2015	732,000	450	678,417
December 21, 2015	732,000	476	675,444
January 25, 2016	732,000	511	671,462
February 25, 2016	732,000	542	667,955
March 25, 2016	732,000	571	664,691
April 25, 2016	732,000	602	661,219
May 12, 2016	732,000	619	659,323
Total Contribution	$ 5,856,000		$ 5,360,836

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	10.00%	1.0000	5.50
56	10.00%	0.9000	5.04
57	20.00%	0.8100	9.23
58	20.00%	0.6480	7.52
59	20.00%	0.5184	6.12
60	30.00%	0.4147	7.46
61	30.00%	0.2903	5.31
62	100.00%	0.2032	12.60
		Weighted Average	58.78

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

General Information

Original Effective Date: July 1, 1960

Effective Date of Last Amendment: September 1, 2013

Plan Year: September 1 to August 31

Employer Fiscal Year: September 1 to August 31

Employer ID Number: 31-4269414

Plan Number: 001

Eligibility

Certain collectively-bargained employees are eligible to participate in the Plan on the nearest September 1 following the attainment of age 21 and the completion of one year of service, or the completion of three years of service, whichever is earlier. Associate staff employees hired after April 17, 1993 and professional staff employees hired after September 1, 2000 are not eligible.

Service

Service is equal to the nearest years, completed months, and days of employment. Service for benefit accrual purposes for PSU participants is frozen as of August 31, 2013.

Service will not be interrupted by:

(1) A leave of absence granted by the Employer, including maternity or paternity leave.

(2) A period of service in the Armed Forces of the United States under which employment rights are granted.

(3) A period of disability.

(4) A lay-off for lack of work or other cause continuing for a period of not more than one year.

An employee will be given credit for his pre-break service if either of the following occurs:

(1) The employee had a vested interest in his accrued benefit at the time of his break in service, or

(1) The employee's period of absence was less than his pre-break service or less than five year

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Normal Retirement Date

Normal Retirement Date is the first day of the month coinciding with or next following attainment of age 62 and the completion of five years of service, or the completion of 32 years of service, whichever is earlier.

Normal Retirement Benefit

For associate staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime is 2.0% of Average Compensation multiplied by service, not greater than 32 years.

For professional staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime based on service to Normal Retirement Date is 2.2% of Average Compensation multiplied by service, subject to a maximum of 32 years. For employees hired prior to May 16, 1992, who retire under Option B, their benefit is based on 2.0% of Average Compensation. Professional staff benefits were frozen as of August 31, 2013, at which time an additional benefit was determined, which is considered an Accrued Benefit.

Cost-of-Living Adjustment

Associate staff employees retiring on or after May 15, 1992 and before September 1, 2000 shall receive a Cost of Living Adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit and increased by the initial 3% increase every other September 1st thereafter.

Professional staff employees with between 15 and 20 years of service as of August 31, 1997 who retire during their 20th year of service will receive a cost-of-living adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit on the September 1st following the 5th anniversary of their retirement and will increase by the initial 3% every other September 1st thereafter.

Delayed Retirement

A participant may continue in the employment of the Employer after his Normal Retirement Date. In such event, he will receive at actual retirement or death the greater of (1) his Accrued Benefit as of his delayed retirement date, based on his service and Average Compensation at that date or (2) his Accrued Benefit as of his Normal Retirement Date increased actuarially from his Normal Retirement Date to his commencement date.

Average Compensation

Average Compensation is equal to the highest average for 60 consecutive months of the participant's employment. Average Compensation was frozen for professional staff employees as of August 31, 2013.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated in Normal Retirement Benefit above, using Average Compensation as of the date of determination and service projected to Normal Retirement Date.

As noted previously, professional staff employees had their Accrued Benefits frozen, after an increased benefit was provided, as of August 31, 2013.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Early Retirement Benefits

Option A - Upon the attainment of age 55 and ten years of service, a participant may elect to retire. A participant may elect to retire and receive a portion of their accrued benefit upon attainment of age 52 and six years of service. He may receive a monthly benefit for life beginning at his Normal Retirement Date equal to the benefit accrued at the early retirement date. Payments may begin immediately, with the benefit being reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the early retirement date precedes the Normal Retirement Date.

Option B - Upon the attainment of age 60 and five years of service or the completion of 27 years of service for associate staff or completion of 20 years of service for professional staff, a participant may elect to retire. A benefit equal to the Accrued Benefit plus an additional amount, which, when added to the Accrued Benefit equals the benefit he would have accrued if he had continued service until his Normal Retirement Date, is payable immediately.

Professional Staff - Separate early retirement provisions apply to the Accrued Benefit earned as of August 31, 2013 and the additional accrued granted through the plan amendment.

Disability Retirement Benefit

An associate staff participant who is determined to be disabled before his Normal Retirement Date will continue to accrue benefits based on the last rate of pay until the earlier of the Early Retirement Option B Date and the Normal Retirement Date.

Death Benefit

In the case of a participant who dies on or before his early retirement date, the survivor benefit shall be the actuarial equivalent of the vested Accrued Benefit to the date of death.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant is fully vested in his Accrued Benefit.

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

(1) An adjusted benefit to be paid during the participant's lifetime with a percentage of the benefit to be continued to a designated beneficiary after the participant's death for the joint annuitant's lifetime.

(2) An adjusted benefit to be paid for a minimum number of months certain and thereafter for life.

(3) A lump sum benefit, if less than $5,000.

Schedule SB Attachment (Form 5500)—2014 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. For lump sum benefits, assumptions are based on the applicable table and the applicable interest rate as of the July preceding the beginning of the Plan Year. Other optional forms for ASU are based on the UP-1984 Mortality Table set back one year and the PBGC interest rate as of the beginning of the Plan Year, or 5%, whichever produces the greater benefit. Other optional forms for PSU are based on the GAM 83 Male Mortality Table set back two years and the PBGC interest rate at the beginning of the Plan Year, or 5%, whichever produces the greater benefit.

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The funding, financial accounting, and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Plan Name	**Ohio Education Association Union Pension Plan**
Plan Sponsor EIN	**31-4269414**
ERISA Plan No.	**001**
Plan Year End	**8/31/2015**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)